

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
September 30, 2025

MEMORANDUM

DATE: 01/21/2026

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2025

The Financial Report for quarter ending September 30, 2025, for the City of DeLand is submitted herewith. The quarterly financial report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

TABLE OF CONTENTS

TABLE OF CONTENTS	2
GENERAL FUND	3
CONFISCATED TRUST FUND	6
HOMELESS SHELTER FUND	7
SPRING HILL COMMUNITY REDEVELOPMENT FUND	7
GOVERNMENTAL IMPACT FEES TRUST FUND.....	8
DOWNTOWN COMMUNITY REDEVELOPMENT FUND.....	10
GRANTS & SPECIAL REVENUES FUND	11
DEBT SERVICE FUND	12
CAPITAL PROJECTS FUND.....	13
WATER & SEWER FUND	14
WATER TRUST FUND	20
WASTEWATER TRUST FUND	21
MUNICIPAL AIRPORT FUND	21
REFUSE COLLECTION FUND.....	23
STORMWATER FUND	24
PERMITS & INSPECTIONS FUND.....	25
HEALTH INSURANCE COST CONTAINMENT FUND	26
WORKERS' COMPENSATION SELF-INSURANCE FUND	27
CASH MANAGEMENT.....	27
CONCLUSION.....	28

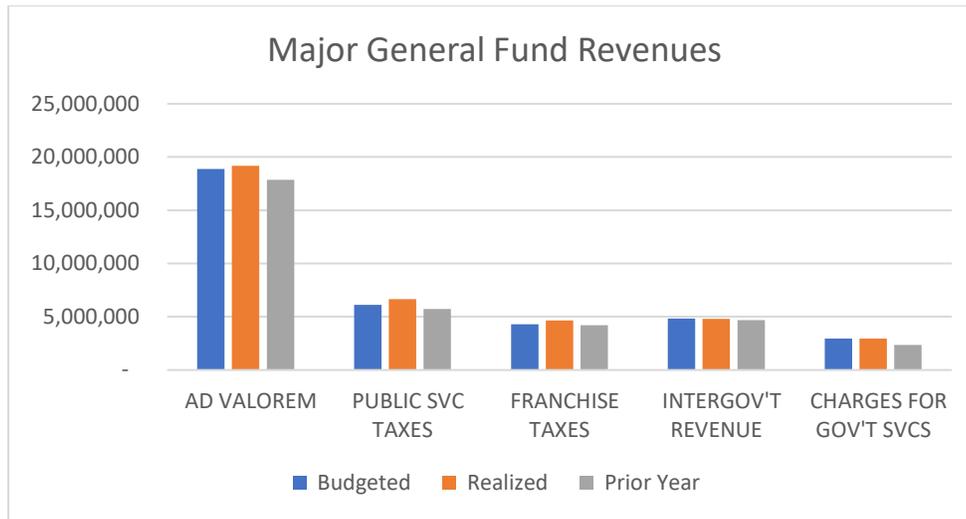
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$49,345,123 as of September 30, 2025 and represent 105% of operating revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds consist of transfers from the GIFT Fund to repay Hurricane Reserves, transfers from the Airport Fund for the debt repayment, and transfers from other funds for their allocated share of governmental capital projects.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 001 - GENERAL FUND				
AD VALOREM	18,888,671	19,168,683	101.48	17,851,021
OTHER TAXES	1,448,334	1,443,582	99.67	1,311,901
PUBLIC SERVICE TAXES	6,131,992	6,669,338	108.76	5,722,272
COMMUNICATION SVC TAX	1,155,888	1,164,680	100.76	1,112,562
LOCAL BUSINESS TAXES	240,000	286,401	119.33	305,973
FRANCHISE TAXES	4,296,385	4,656,504	108.38	4,195,661
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420	74,331	147.42	56,417
OPERATING GRANTS	50,000	96,750	193.50	1,465,244
INTERGOVERNMENTAL REVENUE	4,842,222	4,812,090	99.38	4,670,694
PAYMENT IN LIEU OF TAXES	3,367,403	3,367,403	100.00	3,162,835
CHARGES FOR SERVICES	932,873	969,514	103.93	1,153,277
FINES & FORFEITS	130,000	94,518	72.71	141,092
MISCELLANEOUS REVENUES	523,627	1,000,560	191.08	1,396,215
INTEREST REVENUES	550,000	1,442,418	262.26	1,607,448
RENTAL INCOME	284,186	339,031	119.30	317,322
DEBT PROCEEDS	309,032	309,031	100.00	350,020
CHARGES FOR GOVT SERVICES	2,959,654	2,959,654	100.00	2,362,131
TRANSFERS FROM OTHER FUNDS	741,086	490,637	66.21	469,870
	<u>46,901,773</u>	<u>49,345,123</u>	105.21	<u>47,651,956</u>
USE OF RESERVES	10,482,041	-		-
TOTAL REVENUES	<u>57,383,814</u>	<u>49,345,123</u>	85.99	<u>47,651,956</u>

- Permits, fees and special assessments include fire permits which are 180% of budget at year end.
- Operating grants include VOCA, HIDTA, Bulletproof Vests, and FEMA grant revenue which exceeded budget this quarter.
- Intergovernmental revenue includes state sales tax which is 97% realized at the end of the fourth quarter.
- Fines and forfeits include parking ticket revenue which is 31% realized at the end of the fourth quarter.
- Transfers from other funds is 66% realized mainly due to contra revenues recorded for principal debt payments.

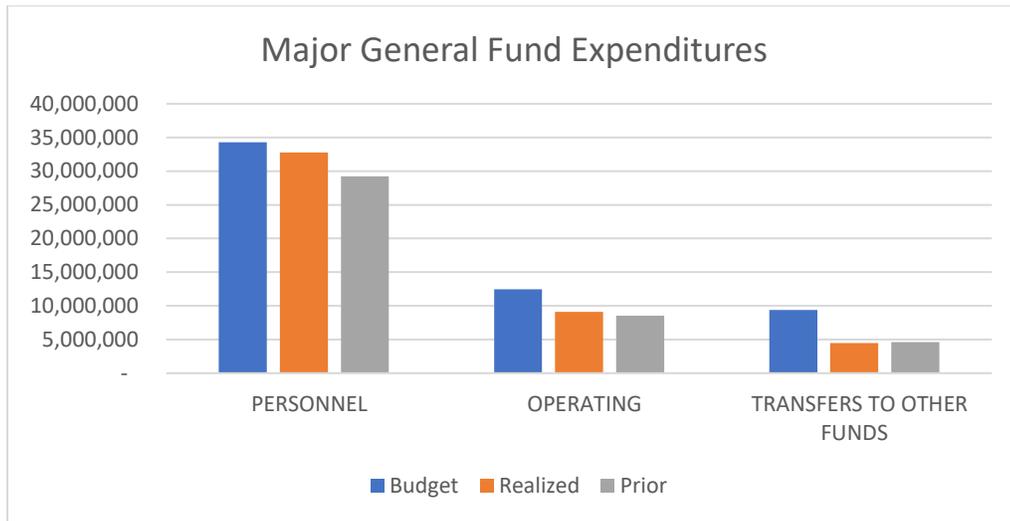


EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are \$47,076,167 or 82% of budgeted funds as of September 30, 2025. Expenditures by category as a percent of appropriated funds are personnel 96%, operating 73%, capital outlay 100%, grants and aid 52%, principal & interest 100%, contingency 0%, transfers to other funds 48%.

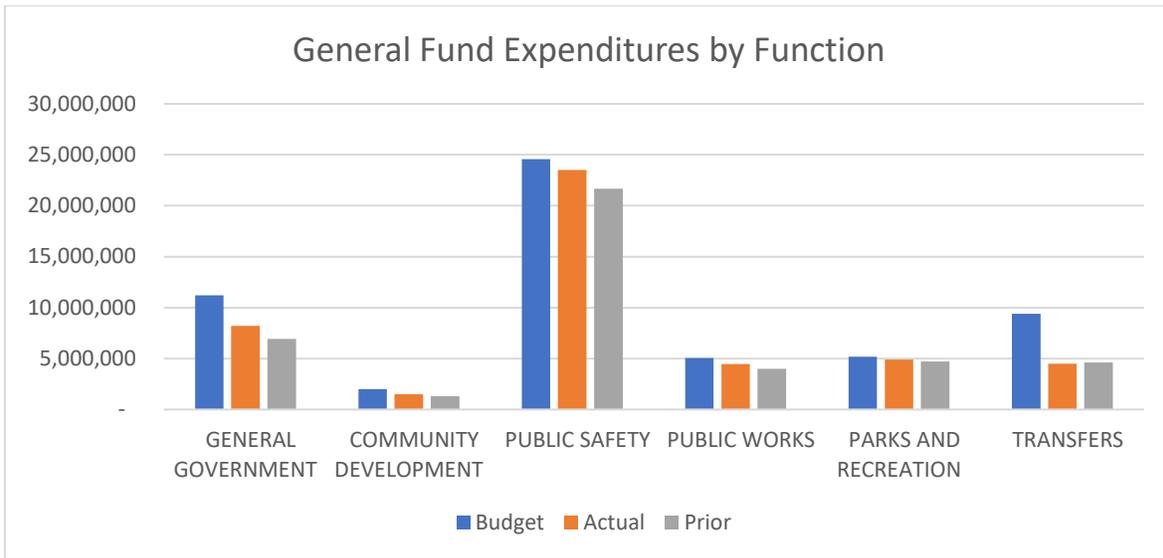
EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 001 - GENERAL FUND				
PERSONNEL	34,299,227	32,755,433	95.50	29,243,536
OPERATING	12,453,786	9,100,425	73.07	8,553,105
CAPITAL OUTLAY	405,698	405,697	100.00	581,382
GRANTS & AID	87,884	45,930	52.26	49,116
PRINCIPAL & INTEREST	270,211	270,205	100.00	167,427
CONTINGENCY	461,432	-	0.00	-
TRANSFERS TO OTHER FUNDS	9,405,576	4,498,477	47.83	4,617,878
TOTAL EXPENDITURES	57,383,814	47,076,167	82.04	43,212,444

- Operating expenses are 73% of budget primarily due to costs for building maintenance, equipment maintenance, professional services and travel & training with lower-than-expected expenditures at the end of the fourth quarter. In addition, hurricane and disaster relief expenses are significantly below budget due to debris removal costs that were lower than originally anticipated.
- Contingencies include funds for emergency purchases (\$248,932) and planned savings for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500).
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$715,395), transfers to the Governmental Impact Fee fund (\$189,510), transfers to Grants & Special Revenue Fund (\$966,146), transfers to the Debt Service Fund (\$1,400,717), and transfers to the Capital Projects Fund (\$6,133,808). Transfers are recorded when capital expenses are incurred which do not always follow normal benchmarks for any given quarter.



EXPENDITURES BY FUNCTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	11,192,599	8,218,677	73.43	6,929,531
COMMUNITY DEVELOPMENT	1,983,567	1,507,159	75.98	1,312,904
PUBLIC SAFETY	24,557,637	23,497,620	95.68	21,657,160
PUBLIC WORKS	5,062,366	4,469,073	88.28	3,979,241
PARKS AND RECREATION	5,182,069	4,885,161	94.27	4,715,731
TRANSFERS	9,405,576	4,498,477	47.83	4,617,878
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	<u>57,383,814</u>	<u>47,076,167</u>	82.04	<u>43,212,444</u>

- General Government expenses are higher than the prior year primarily due to costs related to Hurricane Milton. The total budget for Hurricane Milton is \$2,150,000 with actual costs of \$958,382. For grant reporting purposes, all citywide hurricane-related expenditures are recorded in a single consolidated account within general government.
- Public Safety expenses exceed the prior year mainly as a result of increased salaries and personnel costs within the Police and Fire departments.
- Public Works expenses are higher than the prior year primarily due to increased salaries and personnel cost, as well as higher operating costs at the Public Works facility, which were previously shared with Utilities prior to the construction of the new Utilities Administration Building.
- Transfers are recorded when expenses are incurred and may not align with standard quarterly spending benchmarks.



GENERAL FUND CAPITAL PROJECTS

Capital projects other than Subscription Based Information Technology Assets (SBITA's) for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$8,726,223 which represents a reserve balance of \$595,092 above the two-month required undesignated reserve of \$8,131,132 at September 30, 2025.

General Fund				
<u>Fiscal Year 2025 Undesignated Reserve Analysis</u>				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 8,820,441	\$ 8,820,441	\$ 8,726,223	\$ 8,726,223
Required 2 Month Undesignated Reserve	7,809,190	7,804,226	7,789,605	8,131,132
Surplus/Deficit	<u>\$ 1,011,251</u>	<u>\$ 1,016,215</u>	<u>\$ 936,618</u>	<u>\$ 595,092</u>



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$22,249 or 742% of operating budget, excluding use of reserves. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund expenditures are at \$83,234 or 80% of budget. Reserve funds were budgeted this fiscal year for red dot sights/holsters and a single purpose K-9 for the police department.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$732,856 or 91% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$17,900 and transfers from the General Fund totaling \$714,956 or 100% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter expenses are \$732,856 or 91% of budgeted expenses this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, payments to the First Step Shelter, and property insurance and building maintenance for the facility. The Homeless Shelter Fund has depleted all reserve funds and relies on donations and transfers from the General Fund to cover expenses this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at September 30, 2025 are \$1,185,180 or 115% of budgeted revenues, excluding use of reserves. CRA revenues are comprised of ad valorem taxes, intergovernmental revenues from other taxing authorities, federal grants, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	348,944	349,613	100.19	309,044
INTERGOVERNMENTAL REVENUE	656,259	717,655	109.36	593,892
MISCELLANEOUS REVENUES	1,200	1,789	149.09	2,623
INTEREST REVENUES	-	88,321	100.00	79,181
OPERATING GRANTS	27,802	27,802	100.00	24,710
	<u>1,034,205</u>	<u>1,185,180</u>	114.60	<u>1,009,450</u>
USE OF RESERVES	1,083,417	-		-
TOTAL REVENUES	<u>2,117,622</u>	<u>1,185,180</u>	55.97	<u>1,009,450</u>

- Ad Valorem and Intergovernmental revenues are 100% and 109% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Operating grants include \$27,802 of budgeted CDBG funds to cover approximately 13% of budgeted personnel expenses.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund total expenditures are \$438,932 or 21% of total budget. Operating expenses are 70% of operating budget, excluding contingency savings and capital. Expenditures by category as a percent of appropriated funds are personnel 85%, operating 99%, grants & aid 8%, transfers to other funds 99%, services provided by general government 100%, capital outlay 10%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	215,876	182,960	84.75	165,598
OPERATING	77,606	76,974	99.19	144,614
GRANTS & AID	110,000	8,505	7.73	4,313
TRANSFERS TO OTHER FUNDS	37,613	37,138	98.74	52,386
SERVICES PROVIDED BY GEN GOVT	17,476	17,476	100.00	-
	458,571	323,053	70.45	366,910
CAPITAL OUTLAY	1,144,194	115,879	10.13	303,769
CONTINGENCY	514,857	-	-	-
TOTAL EXPENDITURES	2,117,622	438,932	20.73	670,679

- Grants & Aid are only 8% of budget at the end of the fourth quarter.
- Capital Outlay is 10% of budget mainly due to the timing of capital projects which may not align with quarterly spending benchmarks.

SPRINGHILL CRA FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CANDLELIGHT OAKS BASKETBALL COURT	75,000	18,275	-	56,725	75.63
CANDLELIGHT PARK IMPROVEMENTS	116,231	-	-	116,231	100.00
ADELLE STREETScape REFURBISH	97,604	97,604	-	-	0.00
SIDEWALK INSTALLATION AND IMPROVEMENTS	49,000	-	-	49,000	100.00
ADA UPGRADES	13,000	-	-	13,000	100.00
CLARA STREETScape	793,359	-	-	793,359	100.00
	1,144,194	115,879	-	1,028,315	89.87

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at September 30, 2025 are \$1,663,328 or 103% of budgeted operating revenues, excluding use of reserves. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	87,831	287,505	327.34	576,522
IMPACT FEES - FIRE RESIDENTIAL	186,550	139,224	74.63	279,083
IMPACT FEES - POLICE COMMERCIAL	-	28,055	100.00	34,057
IMPACT FEES - FIRE COMMERCIAL	-	13,187	100.00	15,737
IMPACT FEES - RECREATION RESIDENTIAL	920,608	645,528	70.12	1,295,088
IMPACT FEES - GEN GOVT RESIDENTIAL	227,550	249,261	109.54	499,794
IMPACT FEES - GEN GOV'T COMMERCIAL	-	24,289	100.00	29,496
MISCELLANEOUS REVENUES	-	-	0.00	130
INTEREST REVENUES	-	247,598	100.00	239,889
DEBT PROCEEDS	-	28,682	100.00	-
TRANSFERS FROM OTHER FUNDS	189,510	-	0.00	-
	<u>1,612,049</u>	<u>1,663,328</u>	103.18	<u>2,969,796</u>
USE OF RESERVES	1,856,219	-		-
TOTAL REVENUES	<u><u>3,468,268</u></u>	<u><u>1,663,328</u></u>	47.96	<u><u>2,969,796</u></u>

- Fire Impact and Recreation Impact fees are 82% and 70% realized, which is less than expected at the end of the fourth quarter. All other impact fees exceeded expected budgets this year.
- Budgeted Use of Parks & Recreation Reserves is to fund the Alabama Greenway Trail (\$293,762).
- Budgeted Use of PD Reserves is to fund equipment for a new position (\$75,287), six new police vehicles (\$438,000) and cameras for downtown (\$30,900)
- Budgeted Use of General Gov't reserves is to fund AED upgrades around city (\$49,319), six security cameras for downtown (\$60,900), meridian barriers and bollards (\$728,107), and DeLand Commons Infrastructure Improvements (\$179,944)

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of September 30, 2025 are \$2,445,516 or 71% of budgeted funds. 47% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 170 - GIFT FUND				
OPERATING	146,419	112,728	76.99	5,452
CAPITAL OUTLAY	1,702,790	1,032,426	60.63	39,203
TRANSFERS TO OTHER FUNDS	1,619,059	1,300,362	80.32	1,371,518
TOTAL EXPENDITURES	<u><u>3,468,268</u></u>	<u><u>2,445,516</u></u>	70.51	<u><u>1,416,173</u></u>

- Budgeted operating expenses include funding for an updated impact fee study (\$66,200), citywide AED upgrades (\$49,319) and cameras for downtown (\$30,900)
- Budgeted transfers to the General Fund include \$200,000 to repay Hurricane Reserves and \$211,000 for early repayment of Revenue Notes 2004A&B. Budgeted transfers to the Grants & Special Revenue Fund include \$292,246 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund include \$915,813 for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, Fire Station #81 and the Police Evidence Building.

- Capital Outlay is 61% of budget due to timing of capital projects which may not align with standard quarterly spending benchmarks. Detailed expenditures for capital projects are included below.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
MERIDIAN BARRIERS	608,967	608,966	-	1	0.00
BOLLARDS	308,650	-	308,650	-	0.00
DOWNTOWN CAMERAS (6)	60,900	59,582	-	1,318	2.16
NEW POLICE CAR FOR NEW OFFICER	75,287	-	-	75,287	100.00
VEHICLE FOR NEW OFFICER (1 OF 6)	77,921	60,419	14,801	2,701	3.47
VEHICLE FOR NEW OFFICER (2 OF 6)	77,921	60,419	14,801	2,701	3.47
VEHICLE FOR NEW OFFICER (3 OF 6)	77,921	60,419	14,801	2,701	3.47
VEHICLE FOR NEW OFFICER (4 OF 6)	77,921	60,419	14,801	2,701	3.47
VEHICLE FOR NEW OFFICER (5 OF 6)	77,921	60,419	14,801	2,701	3.47
VEHICLE FOR NEW OFFICER (6 OF 6)	77,921	60,419	14,801	2,701	3.47
DELAND COMMONS INFRASTRUCTURE IMPROVE	179,944	-	-	179,944	100.00
ECHO - ALABAMA GREENWAY TRAIL DESIGN	1,516	1,365	-	151	9.96
	<u>1,702,790</u>	<u>1,032,426</u>	<u>427,456</u>	<u>242,908</u>	<u>14.27</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$1,050,408 or 106% of budgeted operating revenues, excluding use of reserves. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, and interest revenues.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	398,797	398,797	100.00	347,919
INTERGOVERNMENTAL REVENUE	401,410	401,411	100.00	333,526
CHARGES FOR SERVICES	58,105	31,074	53.48	60,601
MISCELLANEOUS REVENUES	101,618	113,908	112.09	28,972
INTEREST REVENUES	35,000	105,219	300.63	127,957
TRANSFERS FROM OTHER FUNDS	-	-	0.00	310,712
	<u>994,930</u>	<u>1,050,408</u>	<u>105.58</u>	<u>1,209,688</u>
USE OF RESERVES	<u>585,912</u>	<u>-</u>		<u>-</u>
TOTAL REVENUES	<u>1,580,842</u>	<u>1,050,408</u>	<u>66.45</u>	<u>1,209,688</u>

- Charges for services are 53% of budget, primarily due to \$30,000 in waived lease payments approved for the Museum of Art this year.
- Miscellaneous revenues include \$85,000 in donations for Christmas lighting and \$12,000 donated for Pelham Square shuttle services.
- Budgeted use of reserves is to fund the construction of Voorhis Avenue Streetscape (\$566,196), replacement doors at Fish Building (\$16,509), and the new parking lot downtown (\$3,207).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$746,372 or 47% of total budget, while operating expenses, excluding capital and savings contingency, are 71% of budget this quarter. Expenses by category as a percent of appropriated funds are operating expenses 74%, grants and aid 6%, services provided by general government 100%, transfers to other funds 100%, capital outlay 20%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	761,766	563,772	74.01	388,500
GRANTS & AID	67,500	4,362	6.46	-
TRANSFERS TO OTHER FUNDS	38,435	38,435	100.00	738,435
SERVICES PROVIDED BY GEN GOVT	17,476	17,476	100.00	-
	885,177	624,045	70.50	1,126,935
CAPITAL OUTLAY	598,337	122,327	20.44	978,898
CONTINGENCY	97,328	-		-
TOTAL EXPENDITURES	1,580,842	746,372	47.21	2,105,833

- Operating expenses are 74% of budget mainly due to DeLand SunRail Circulator Services which are 45% of budget at the end of the fourth quarter.
- Services provided by general government represents allocated expenses for management services provided by the general fund.
- Budgeted transfers include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements (\$38,435).
- Capital Outlay is 20% of budget due to timing of capital projects which may not align with standard quarterly spending benchmarks. Detailed expenditures for capital projects are included below.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE FRONT DOORS AT FISH BUILDING	16,509	15,103	-	1,406	8.51
PARKING LOT - 201 W. HOWRY AVE	5,307	5,306	-	1	0.03
VOOHRIS AVENUE STREETSCAPE	566,196	94,918	7,233	464,046	81.96
ART BENCH FOR DOWNTOWN	10,325	7,000	-	3,325	32.20
	598,337	122,327	7,233	468,778	78.35

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at September 30, 2025 total \$1,438,172 or 46% of budgeted revenues this quarter. The Grants and Special Revenues Fund was established to budget and account for capital projects and expenditures related to grants and other restricted revenues that fund non-payroll operating expenses. Revenue recognition in this fund is dependent on timing of projects and may not align with standard quarterly benchmarks.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 9/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	382,279	375,357	98.19	353,178
CHARGES FOR SERVICES	25,000	569,625	2,278.50	750,518
MISCELLANEOUS REVENUES	-	-	0.00	19,271
INTEREST REVENUES	7,439	57,680	775.37	137,026
TRANSFERS FROM OTHER FUNDS	1,258,392	435,907	34.64	133,132
CAPITAL GRANTS	449,116	(396)	(0.09)	1,663,908
DEBT PROCEEDS	500,000	-	0.00	-
	<u>2,622,226</u>	<u>1,438,172</u>	54.85	<u>3,057,033</u>
USE OF RESERVES	520,486	-		-
TOTAL REVENUES	<u>3,142,712</u>	<u>1,438,172</u>	45.76	<u>3,057,033</u>

- Charges for Services include Tree Replacement revenue of \$569,625, which is significantly higher than budget.
- Transfers from Other Funds include transfers for parking services golf cart (\$903), JAG grant services (\$1,450), road materials and supplies (\$725,833), ROW ADA improvements (\$40,935), Trà Thomas Park (\$149,327), Chisholm Marquee board (\$47,698), and the Greenway Trail (\$292,246).
- Federal grant revenues include JAG funds for parking enforcement golf cart and CDBG funds for ADA right of way improvements, Jackson Lane Park, Trà Thomas Park, and Chisholm Center marquee board. State grant revenues include funds for the Downtown Historic Resource Survey. Local grants include ECHO funds for the Greenway Trail which were over reported in FY 2024 which is offset as negative revenue in the current fiscal year.
- \$500,000 is budgeted for a 2024 debt issue to pay for road resurfacing which was carried over to FY 2025.
- Use of Reserves is budgeted for road materials and supplies (\$456,986) and tree revenue projects (\$63,500).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures are \$1,084,609 or 35% of budgeted funds as of September 30, 2025. Operating expenses include road materials and supplies, tree department operating supplies, and consulting fees for the downtown historic resource survey. Expenditures in this fund are dependent on timing of projects and may not align with standard quarterly benchmarks.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CDBG 2023 - ROW ADA SIDEWALK IMPROV	705	705	-	-	0.00
CDBG 2024 - ROW ADA IMPROV	109,070	109,070	-	-	0.00
CDBG 2025 - ADA IMPROVEMENTS	89,220	-	-	89,220	100.00
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
CDBG 2025 - JACKSON LANE PARK PAVILION	102,642	-	29,913	72,729	70.86
ECHO - ALABAMA GREENWAY TRAIL	292,246	75,692	-	216,554	74.10
CDBG 2023 - CHISHOLM MARQUEE BOARD	49,656	34,882	-	14,774	29.75
	<u>701,039</u>	<u>220,349</u>	<u>29,913</u>	<u>450,777</u>	<u>64..30</u>

DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds, which are used to pay debt payments for the current fiscal year. As of September 30, 2025, \$1,993,936 or 83% of budgeted funds were transferred from other funds to cover debt payments made by the end of the fourth quarter. Transfers occur as debt payments are due.

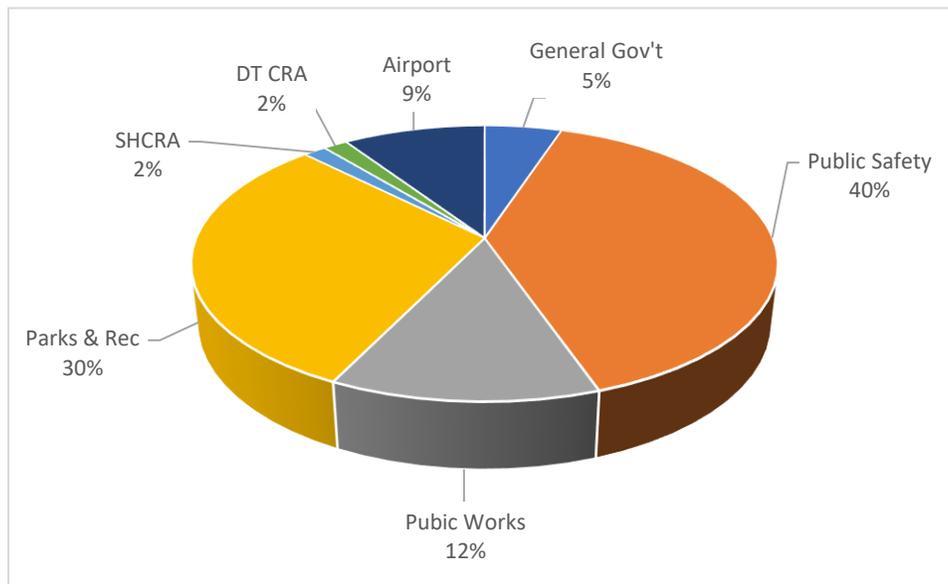
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service expenditures total \$1,993,936 or 83% of budgeted funds, and include payments for revenue notes totaling \$1,954,339 and copier lease payments \$39,597. Expenditures by department for governmental related debt payments include General Government (\$56,359), Community Development (\$65,693), Public Safety (\$954,189), Public Works (\$221,490), Parks and Recreation (\$396,222), Airport (\$225,164), Downtown CRA (\$38,434), and Springhill CRA (\$36,385).

Annual Debt Service Schedule – FY 2025

Debt Instrument	FY 2025			Principal Bal Due
	Governmental Funds Debt	From Amortization Schedules		
	Principal Payments	Interest Payments	Total Payment Due	
2013A Note BB&T - EB Park	136,623	43,221	179,843	1,183,574
2013B Note BB&T - EB Park	51,720	16,362	68,082	448,058
2018A Revenue Note BB&T - Non-taxable	271,260	54,349	325,609	1,516,446
2018B Revenue Note BB&T - Taxable	69,405	29,156	98,561	667,847
2019 Revenue Note - Chase Bank	538,312	116,046	654,358	6,637,884
2020 Truist Bank Lease - Ladder Truck	195,884	8,343	204,227	400,034
2023 Revenue Note - Webster Bank	196,100	227,559	423,659	4,704,900
	1,459,304	495,034	1,954,339	15,558,743

Debt Service by Function – FY 2025



CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$3,959,395 or 51% of budgeted funds, excluding use of reserves and debt proceeds. Revenues include .4 mills of ad valorem taxes dedicated for capital expenses, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred.

RVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 9/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 300 - CAPITAL PROJECTS FUND				
AD VALOREM	1,282,005	1,353,283	105.61	589,089
MISCELLANEOUS REVENUES	20,000	17,114	85.57	-
INTEREST REVENUES	-	102,575	100.00	115,544
TRANSFERS FROM OTHER FUNDS	6,404,981	2,485,746	38.81	3,556,244
	<u>7,706,986</u>	<u>3,959,395</u>	51.37	<u>4,263,030</u>
DEBT PROCEEDS	6,189,000	-		-
USE OF RESERVES	2,265,586	-		-
TOTAL REVENUES	<u>16,161,572</u>	<u>3,959,395</u>	24.50	<u>4,263,030</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$4,566,295 or 28% of budgeted capital expenses. Expenses included operating capital of \$35,221 and capital projects totaling \$4,565,370 which is detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CLARA CONCEPT & W VOORHIS STREETScape	7,128	6,962	-	166	2.33
CITY HALL MONUMENT SIGNS	23,192	-	19,974	3,218	13.88
UKG TIME AND ATTENDANCE MIGRATION	9,386	-	-	9,386	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	19,164	-	-	19,164	100.00
P&R CIVICREC SOFTWARE	4,718	916	-	3,802	80.59
NETWORK MONITORING AND PERFORMANCE MGMT	19,000	-	-	19,000	100.00
MICROSOFT OFFICE 2021 STANDARD UPGRADE	214,710	143,550	-	71,160	33.14
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
FIJUTSU FI-7700 SCANNER FOR CLERK	12,000	-	-	12,000	100.00
CAMERA SYSTEM FOR LITTLE LEAGUE FIELDS	12,251	12,250	-	1	0.01
CAMERA SYSTEM FOR EBP SKATE & BB COURTS	5,251	5,250	-	1	0.02
CJIS REQUIRED PD SERVER SEPARATION	65,000	46,425	-	18,575	28.58
NEW WINDOWS SERVER - PHONE SERVER	20,300	19,497	-	803	3.96
CITY HALL PARKING LOT SECURITY CAMERAS	23,461	23,460	-	1	0.00
FORTIGATE 200G HARDWARE (2)	28,637	28,637	-	-	0.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	42,602	29,151	-	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 1 OF 2	42,602	29,151	-	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 2 OF 2	42,602	29,151	-	13,451	31.57
FIRE STATION 82/83 IMPROVEMENTS	10,666	6,338	-	4,328	40.57
FIRE STATION 83 ADDITION	1,292,132	429,628	676,693	185,811	14.38
ENGINE REPLACEMENT 2007 CONTENDER	783,776	-	-	783,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
HEAVY RESCUE	27,701	27,700	-	1	0.00
ZOLL X SERIES ADV MONITOR DEFIB	55,630	52,048	-	3,582	6.44
MACH ALERT 81-82-83	75,515	37,758	37,758	-	0.00
EXTRICATION EQUIPMENT HURST E-DRAULIC 83	65,000	63,164	-	1,836	2.82
6 PORTABLE RADIOS XL185, 10 FIRE MICS	62,000	61,740	-	260	0.42

PROJECT DESCRIPTION	2024-25	YTD QTR	ENCUMBERED	UNENCUMBERED	% BDGT
	AMENDED BUDGET	BALANCE 09/30/2025			
A/V UPGRADES AT FIRE DEPARTMENT	34,423	34,422	-	1	0.00
CRESTLINER JONBOAT	10,000	8,029	-	1,971	19.71
HEARING ACCOMMODATION UNIT	10,256	10,256	-	-	0.00
HEARING ACCOMMODATION UNIT FS 82	6,170	6,169	-	1	.02
SALLY PORT DOOR	40,000	11,536	-	28,464	71.16
PD PERIMETER SECURITY FENCING AND WALL	179,800	-	21,172	158,628	88.22
BRONZE MEMORIAL MONUMENT	22,000	21,618	-	382	1.74
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	116,966	116,965	-	1	0.00
CID - CHEVY MALIBU OR SIMILAR SEDAN	57,733	45,001	-	12,732	22.05
DRONE	5,903	5,901	-	2	0.03
10-YEAR REFRESH OF UNINTERRUPTIBLE POWER	21,950	9,300	-	12,650	57.63
REPLACE FAULTY HVAC CHILLER WATER VALVES	29,473	-	-	29,473	100.00
REPLACE HVAC IN GYM	9,050	5,100	-	3,950	43.64
PATROL SERGEANT SUV 1 OF 2	70,196	67,723	-	2,473	3.52
PATROL SERGEANT SUV 2 OF 2	70,196	67,723	-	2,473	3.52
PATROL SUV 1 OF 6	77,288	73,741	-	3,547	4.59
PATROL SUV 2 OF 6	81,078	73,741	-	7,337	9.05
PATROL SUV 3 OF 6	81,078	73,741	-	7,337	9.05
PATROL SUV 4 OF 6	81,078	73,741	-	7,337	9.05
PATROL SUV 5 OF 6	81,078	73,741	-	7,337	9.05
PATROL SUV 6 OF 6	81,078	73,741	-	7,337	9.05
600KW DIESEL GENERATOR FOR POLICE	200,776	-	200,776	-	0.00
422 E BERESFORD LAND PURCHASE	8,738	1,838	6,900	1	0.01
5 NEW AC UNITS - PW REMODEL	40,500	40,500	-	-	0.00
CITY ENTRY FEATURE - DESIGN	79,223	31,389	47,834	1	0.00
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	181	-	119,819	99.85
ARLINGTON SIDEWALK - PLYMOUTH TO OAKDALE	50,000	-	-	50,000	100.00
REPAIR/REPLACE AMELIA AVE EXIT GATE	5,404	5,404	-	-	0.00
NEW BOXER 700DX MINI SKID STEER	47,130	45,868	-	1,262	2.68
REPLACE 132S-THERMO-1 PRE MELTER	59,175	56,800	-	2,375	4.01
REPLACE 132S-LAM-002 LAMINATOR	19,090	14,872	-	4,218	22.09
NEW GRINDLAZER	28,825	18,256	-	10,569	36.67
REPLACE 11320124- STERLING DUMP	268,743	-	-	268,743	100.00
NEW VEHICLE FOR CITY FORESTER	73,342	59,066	-	14,276	19.46
REPLACE 133142A-FOREMAN TRUCK	74,128	61,712	-	12,416	16.75
NEW F150 HYBRID	74,129	61,880	-	12,249	16.52
REPLACE 2015 ELECTRIC SCRUBBER	20,095	15,267	-	4,828	24.03
REPLACE 134-GAT-001 UTILITY VEHICLE-CRA	31,050	20,527	-	10,523	33.89
NEW FOUR POST LIFT WITH JACK	44,356	44,087	-	269	0.61
FUEL MASTER LIVE	41,131	15,399	19,967	5,765	14.02
TEXA-DIAGNOSTIC SCANNER	8,995	8,995	-	-	0.00
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
REPLACE ROOF ON CENTRAL PART - CHISHOLM	80,790	80,790	-	-	0.00
REPLACE ROOF ON MAIN HALL - CHISHOLM CEN	71,510	71,510	-	-	0.00
DEVELOP ADDITIONAL PARKING AT SPERLING	142,500	-	-	142,500	100.00
RECREATION FIELDS AT VICTORIA PARK	3,879,464	-	-	3,879,464	100.00
SPEC MARTIN IMPROVEMENTS	890,235	885,742	-	4,493	.50
ALUMINUM DOUBLE WALK GATES	6,179	6,178	-	1	0.01
PICKLEBALL/TENNIS COURTS - EARL BROWN	3,189,000	357,520	62,633	2,768,847	86.82
MODERNIZE ELEVATOR AT MELCHING FIELD	114,109	114,108	-	1	0.00
MODERNIZE ELEVATOR AT BILL DREGGORS	172,409	172,409	-	0	0.00
REPLACE WACKPACKER/ROLLER 143-WR-001	7,217	6,500	-	717	9.94
HVAC UNIT 1 OF 3 AT SPEC MARTIN	65,358	65,328	-	30	0.05
HVAC UNIT 2 OF 3 AT SPEC MARTIN	65,358	65,328	-	30	0.05
HVAC UNIT 3 OF 3 AT SPEC MARTIN	65,359	65,328	-	31	0.05
HOT WATER TANK - LOCKER ROOM - MELCHING	49,500	49,500	-	-	0.00
REPLACE BANQUET CHAIRS - SANBORN	73,794	-	-	73,794	100.00
REPLACE VEHICLE #19	30,000	29,151	-	849	2.83
REPLACE VEHICLE #44	61,223	56,965	-	4,258	6.95
REPLACE MOWER 143-MOW-018	10,724	10,724	-	0	0.00
REPLACE MOWER 143-MOW-010	10,724	10,724	-	0	0.00

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE MOWER 143-MOW-009	10,256	10,256	-	0	0.00
REPLACE MOWER 143-MOW-011	10,256	10,256	-	0	0.00
NEW TANDEM AXLE CARGO TRAILER	9,200	9,200	-	-	0.00
NEW 10X24 FLATBED TANDEM TRAILER	8,000	8,000	-	-	0.00
NEW UTILITY VEHICLE	20,805	20,804	-	1	0.00
HAULER GAS OPERATED 1 OF 3	12,344	12,344	-	0	0.00
HAULER GAS OPERATED 2 OF 3	12,344	12,344	-	0	0.00
HAULER GAS OPERATED 3 OF 3	12,344	12,344	-	0	0.00
APGAR SPORTS COMPLEX SIGNS	153,220	-	153,220	-	0.00
REPLACE WIRELESS WITH FIBER - MELCHING	5,131	5,131	-	1	0.01
CONNECT SPEC MARTIN TO FIBER NETWORK	9,886	9,886	-	0	0.00
	<u>16,161,572</u>	<u>4,565,370</u>	<u>1,246,926</u>	<u>10,349,276</u>	<u>64.04</u>

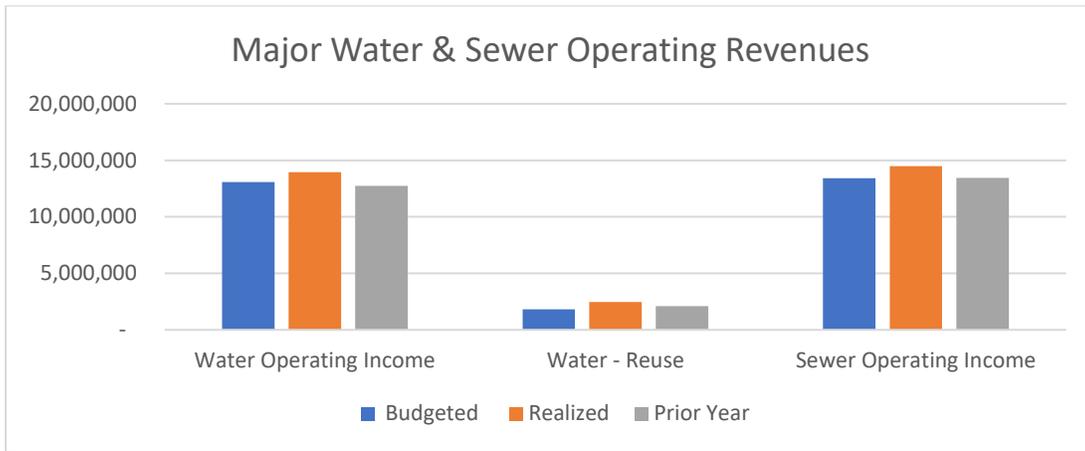
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues are \$48,164,289 or 41% of total budgeted revenues as of September 30, 2025. Operating revenues, excluding capital grants, debt proceeds and use of reserves, are 113% of budget this quarter. Revenue by category as a percent of budget realized is charges for services 109%, miscellaneous revenues 732%, interest revenues 215%, charges for government services 100%, capital grants 44%, and debt proceeds .25%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 9/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 401 - WATER & SEWER FUND				
CHARGES FOR SERVICES	30,211,221	32,866,740	108.78	30,789,099
MISCELLANEOUS REVENUES	128,000	936,430	731.59	1,392,239
INTEREST REVENUES	600,000	1,290,018	215.00	1,476,162
CHARGES FOR GOVT SERVICES	177,533	177,532	100.00	162,686
TRANSFERS FROM OTHER FUNDS	-	-	0.00	641,225
	<u>31,116,754</u>	<u>35,270,720</u>	<u>113.35</u>	<u>34,461,411</u>
CAPITAL GRANTS	29,421,738	12,789,588	43.47	17,863,949
DEBT PROCEEDS	42,364,268	103,981	.25	-
USE OF RESERVES	15,110,139	-	-	-
TOTAL REVENUES	<u>118,012,899</u>	<u>48,164,289</u>	<u>40.81</u>	<u>52,325,360</u>

- Miscellaneous revenues are 732% realized mainly due to realized and unrealized gains on investments which fluctuate with market value each quarter.
- Charges for government services include contributions from Refuse and Stormwater funds for administrative fees provided by those departments. Contributions are based on timing of invoice payments and may not align with standard quarterly benchmarks.
- Capital grants include funding from federal, state and local agencies for approved grant funded projects. Reimbursement is requested when expenses are incurred and may not align with standard quarterly benchmarks.
- Budgeted debt proceeds include SRF funding planned this fiscal year. Actual proceeds total \$26,728,817 but have been reclassified as a liability on the balance sheet. The first semi-annual loan payment is due in May 2027.



As of September 30, 2025, there are 27,391 water customers and 18,642 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,418 irrigation meters one year ago compared to 1,399 this quarter.

Based on the last water rate study performed by Raftelis, water rates will increase 4.5% a year and wastewater rates will increase 4.0% a year through FY 2026. A new water rate study is included in the FY 2026 proposed budget.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$71,421,394 or 61% of total budget at the end of the fourth quarter. Expenditures by category as a percent of appropriated funds are personnel 95%, operating 79%, services provided by general government 100%, principal & interest 100%, capital outlay 51%, transfers 91%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 401 - WATER & SEWER FUND				
PERSONNEL	12,228,884	11,576,819	94.67	10,195,441
OPERATING	10,367,445	8,205,393	79.15	8,019,935
SERVICES PROVIDED BY GEN GOVT	4,365,437	4,365,455	100.00	3,920,556
PRINCIPAL & INTEREST	531,961	531,960	100.00	344,528
CAPITAL OUTLAY	89,149,002	45,732,810	51.30	54,825,907
TRANSFERS TO OTHER FUNDS	1,107,936	1,008,957	91.07	77,678
CONTINGENCY	262,234	-	0.00	-
TOTAL EXPENDITURES	118,012,899	71,421,394	60.52	77,384,045

- Operating expense is 79% of budgeted funds primarily due to professional services (42%), contractual services (55%), operating supplies (74%), meter supplies (85%), and chemicals (73%), which are significantly below budget at the end of the fourth quarter.
- Budgeted transfers to other funds include transfers to the debt service fund for printer leases (\$7,680), transfers to the capital project fund for allocated costs of governmental capital projects (\$103,792), transfers to the water trust fund for capital projects not fully funded by impact fees (\$952,160), and transfers to the general fund for allocated costs of governmental subscription projects (\$44,304). Transfers are recorded when expenses are incurred and may not align with standard quarterly benchmarks.
- Services provided by general government include the 10% PILOT transfer to the general fund (\$3,283,060) and contributions to the general fund for shared administrative costs (\$1,082,377).

EXPENDITURES BY DEPARTMENT	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
4201 - UTILITIES ADMIN	6,857,511	6,087,993	88.78	5,856,113
4202 - ENGINEERING	1,675,592	1,365,192	81.48	1,092,099
4203 - WATER PRODUCTION	1,974,875	1,717,467	86.97	1,534,622
4204 - WATER DISTRIBUTION	5,031,198	4,212,319	83.72	4,093,994
4205 - WASTEWATER TREATMENT	3,680,148	3,461,946	94.07	3,088,193
4206 - UTILITIES MAINTENANCE	2,771,595	2,496,018	90.06	2,326,481
4207 - UTILITIES DEBT	530,902	530,902	100.00	344,528
4208 - FACILITIES MAINTENANCE	1,214,724	1,166,214	96.01	1,031,599
4209 - CUSTOMER SERVICE	1,776,659	1,713,152	96.43	1,578,053
4210 - WASTEWATER COLLECTION	898,146	846,049	94.20	692,731
6666 - CAPITAL OUTLAY	89,149,002	45,732,810	51.03	54,797,715
9990 - CONTINGENCY	262,234	-	0.00	-
9998 - CONTRIBUTIONS	1,082,377	1,082,377	100.00	842,046
9999 - TRANSFERS	1,107,936	1,008,957	91.07	77,678
TOTAL EXPENDITURES - FUND 401	118,012,899	71,421,394	60.52	77,355,853

WATER & SEWER FUND CAPITAL PROJECTS

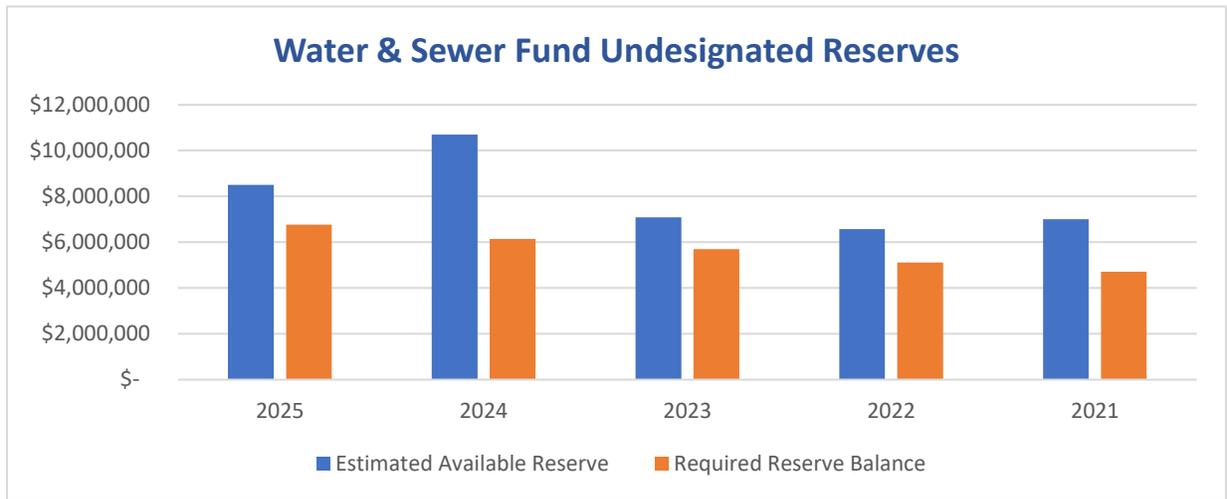
PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UTILITIES ADMIN BUILDING CONSTRUCTION	1,196,234	586,008	-	610,226	51.01
UTILITY ADMIN BLDG FFE	290,044	-	-	290,044	100.00
PICKUP TRUCK 4X4	51,840	45,018	-	6,822	13.16
POWR-FLITE PHANTOM FLOOR SCRUBBER	6,420	6,420	-	(0)	0.00
MINI SPLIT AC UNITS	15,300	15,200	-	100	0.65
ESRI - ENVIRON SYS RESEARCH INSTITUTE	121,946	121,946	-	0	0.00
WTP #10 PROJECT A WELL SITE	90,940	25,220	65,720	-	0.00
WTP #10 PROJECT A WELL SITE	347,905	27,289	73,497	247,119	71.03
WTP#10 SUPPLY WELLS FG1-2	89,069	13,279	75,790	1	0.00
WTP#4 WELL#6 PUMP REPLACEMENT	47,030	47,030	-	-	0.00
WP#1 WELL #5 PUMP HOUSE FENCING	22,884	-	-	22,884	100.00
WATER PLANT #10 WELL FIELD & PLANT UPGRA	13,600,000	-	-	13,600,000	100.00
WTP#4 WELL#6 PUMP REPLACEMENT	69,307	69,307	-	-	0.00
#281 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	68,410	-	16,590	19.52
WTP#2 HIGH SERVICE PUMP REPLACEMENT	276,120	233,400	-	42,720	15.47
WATER PLANT SECURITY CAMERA REPLACEMENTS	39,374	-	-	39,374	100.00
WATER PLANT #1 A/C REPLACEMENT	17,901	3,678	-	14,223	79.45
WATER PLANT #3 A/C REPLACEMENT	22,900	4,569	-	18,331	80.05
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	28,295	-	-	28,295	100.00
COUNTRY PURE WATER MAIN EXTENSION	72,150	-	-	72,150	100.00
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	73,916	-	-	73,916	100.00
DOWNTOWN WATER IMPROVEMENTS PHASE 1	238,911	166,516	50,470	21,926	9.18
SRF LEAD SERVICE LINE REPLACEMENT	1,788,398	604,722	38,271	1,145,405	64.05
#61 VEHICLE REPLACEMENT - FORD F250 3/4	75,400	68,414	-	6,986	9.27
#97 VEHICLE REPLACEMENT - FORD F250 3/4	76,238	68,408	-	7,830	10.27
20" HYDRAULIC PIPE CHAIN SAW	17,504	14,586	-	2,918	16.67
HYDRAULIC 6" DIESEL PUMP ON TRAILER (ONE	73,512	-	65,464	8,048	10.95
TRIMBLE GPS DEVICE 1 OF 2	16,000	13,256	-	2,744	17.15
TRIMBLE GPS DEVICE 2 OF 2	16,000	13,256	-	2,744	17.15
NEW VEHICLE SILVERADO PICKUP TRUCK	57,307	51,153	-	6,154	10.74
NEW PICKUP FLAT DUMP TRUCK	69,675	69,675	-	0	0.00
UTILITY CABLE & PIPE LOCATOR	10,756	8,444	-	2,312	21.49
PICKUP TRUCK REPLACE #89	76,535	67,146	-	9,389	12.27
REPLACE VEHICLE 278 WITH CHEVY 3500	109,887	109,887	-	0	0.00

PROJECT DESCRIPTION	2024-25	YTD QTR	ENCUMBERED	UNENCUMBERED	% BDGT
	AMENDED	BALANCE			
	BUDGET	09/30/2025	YEAR-TO-DATE	BALANCE	REMAIN
1265 AQUARIUS AVE LAND PURCHASE	350,000	327,537	5,925	16,538	4.73
NASH WRF S. RECLAIM STATION CONST	229,436	142	-	229,294	99.94
NASH WRF ENG, PLANNING & CONSTRUCTION	82,297	35,089	41,997	5,211	6.33
SOUTH LAB DOOR REPLACEMENT	10,935	8,702	-	2,233	20.42
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	61,360,095	39,655,726	19,921,976	1,782,393	2.90
RECLAIM WATER EXPANSION PHASE 6 DESIGN	118,251	117,120	-	1,131	.96
LAB/CONFERENCE ROOM A/C UNIT	7,500	-	-	7,500	100.00
SLUDGE PRESS #1 ONSITE REBUILD	18,781	-	-	18,781	100.00
D.O. SENSORS (1 OF 3)	10,230	2,589	7,640	0	0.00
DUMP TRUCK REPLACEMENT	206,568	206,567	-	1	0.00
AQUA DIAMOND FILTER CLOTH REPLACMENT	41,048	27,360	13,688	0	0.00
WWTP ADMINISTRATION BLDG ROOF A/C REPLAC	17,980	13,663	-	4,317	24.01
GENERATOR SWITCH HOUSE A/C UNIT REPLACEM	12,408	9,475	-	2,933	23.64
FIALYZER-FLEX 2 CHANNEL FLOW INJECTION A	77,546	69,879	-	7,667	9.89
REFURBISHED 1600 AMP MAIN BREAKER	3,210	-	-	3,210	100.00
BOD INCUBATOR	7,312	-	-	7,312	100.00
5800 REFRIGERATOR SAMPLER (1 OF 2)	12,385	8,520	-	3,865	31.21
5800 REFRIGERATOR SAMPLER (2 OF 2)	12,385	8,520	-	3,865	31.21
FULL SIZE PORTABLE SAMPLER	12,899	12,898	-	1	.01
GENERATOR MUFFLER REPLACEMENT	41,831	22,705	-	19,126	45.72
ELECTRIC VALVE ACUATOR REPLACEMENT	14,388	-	-	14,388	100.00
UPGRADE TO LACHAT SYSTEM	60,000	2,514	-	57,486	95.81
930 COMPACT IC FLEX	97,084	79,631	-	17,453	17.98
L/S #79 REHABILITATION PROJECT	2,342,290	1,051,568	520,863	769,859	32.87
L/S #1 REPLACEMENT & PANEL BOX	94,872	83,190	-	11,682	12.31
L/S #12 REPLACEMENT & PANEL BOX	72,854	72,853	-	1	0.00
L/S #20 REPLACEMENT & PANEL BOX	76,834	76,831	-	3	0.00
L/S #80 REPLACEMENT & PANEL BOX	74,283	74,282	-	1	0.00
L/S#79 STANDBY GENERATOR & TRANSFER SWIT	79,866	69,206	-	10,660	13.35
LS#6 GENERATOR TRANSFER SWITCH REPLACE	9,888	3,730	-	6,159	62.28
LS#1 REHABILITATION DESIGN & REPLACEMENT	1,795,314	191,950	28,468	1,574,896	87.72
LS#82 REPLACEMENT & PANEL BOX	91,714	11,525	76,506	3,683	4.02
LS#84 REPLACEMENT & PANEL BOX	92,919	7,945	77,751	7,223	7.77
LS#86 REPLACEMENT & PANEL BOX	91,714	11,118	76,506	4,090	4.46
LS#111 REPLACEMENT & PANEL BOX	290,487	272	104,010	186,205	64.10
PICKUP TRUCK REPLACE #280	79,548	67,159	-	12,389	15.57
CDBG - LS#16 GENERATOR (HILL/BERESFORD)	70,811	9,683	60,900	228	.32
L/S #63 PUMP REPLACEMENT	28,714	14,357	-	14,357	50.00
LAWN MOWER REPLACEMENT	10,452	-	-	10,452	100.00
ENCLOSE EXISTING POLE BARN	11,020	5,404	-	5,616	50.96
NEW TZ50 TOW BEHIND	73,862	60,170	-	13,692	18.54
NEW PRESSURE WASHER WITH TRAILER	13,498	11,204	-	2,294	17.00
REPLACE 2080111-F550 AERIAL BUCKET TRUCK	202,741	167,409	-	35,332	17.43
NEW PANEL SAW	900	-	-	900	100.00
REPLACE 208-TL-003-DROP DECK TRAILER	33,750	22,344	-	11,406	33.80
REPLACE BULB EATER (CRUSHER)	9,480	6,041	-	3,439	36.28
NEPTUNE AMI PILOT	213,664	5,150	208,513	1	0.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	105,564	136,582	157,854	39.46
DOWNTOWN LIFT STATION & FM DESIGN	279,353	50,152	229,200	1	0.00
SEWER LINE REHABILITATION 23/24	15,235	-	-	15,235	100.00
SEWER LINE REHABILITATION	250,000	245,818	-	4,182	1.67
24/25 MANHOLE REHABILITATION	100,000	95,360	-	4,640	4.64
WESTSIDE SEWER INTERCEPTOR 1 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 2 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 3 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 4 OF 4	36,668	-	-	36,668	100.00
#282 VEHICLE REPLACEMENT	85,000	68,398	-	16,602	19.53
TRIMBLE GPS DEVICE	16,000	13,256	-	2,744	17.15
	89,149,002	45,732,810	21,879,737	21,536,455	24.16

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three months' operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$8,506,609 which represents a reserve balance of \$1,740,154 above the three-month required Undesignated Reserve of \$6,766,455 at September 30, 2025.

Water & Sewer Fund				
Fiscal Year 2025 Undesignated Reserve Analysis				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 9,203,412	\$ 8,953,227	\$ 8,803,227	\$ 8,506,609
Required 3 Month Undesignated Reserve	6,640,913	6,727,177	6,781,723	6,766,455
Surplus/Deficit	<u>\$ 2,562,499</u>	<u>\$ 2,226,050</u>	<u>\$ 2,021,505</u>	<u>\$ 1,740,154</u>



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund revenues are \$2,724,535 or 106% of budget, excluding use of reserves. Revenues include impact fees 93%, miscellaneous revenue 100%, interest revenue 652%, and transfers from other funds 100%.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$2,256,728 or 32% of budget as of September 30, 2025. Expenses by category are operating 99% and capital outlay 30%. Operating expenses include funding for Yardly DeLand Crossing water connection fees.

WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NORTHFIELD WELLFIELD ACQUISTION	983,601	763,222	-	220,380	22.41
2024 WATER MAIN IMPROVEMENTS	1,380,344	1,037,828	64,249	278,268	20.16
DOWNTOWN WATER IMPROVEMENTS DESIGN	913,845	-	-	913,845	100.00
BLUE SPRING WATER MAIN EXTENSION	43,695	-	-	43,695	100.00
2025 WATER MAIN IMPROVEMENTS	2,630,967	257,245	109,845	2,263,877	86.05
2026 WATER MAIN IMPROVEMENTS DESIGN	366,600	77,495	250,208	38,897	10.61
2022 WATER MAIN IMPROVEMENTS	218,783	460	-	218,323	99.79
2022 DELEON SPRINGS WATER MAIN IMPROV	509,017	-	-	509,017	100.00
	7,046,852	2,136,249	424,302	4,486,301	63.66

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Wastewater Trust Fund revenues realized are \$3,361,282 or 131% of budget, excluding use of reserves. Revenues include impact fees 129%, miscellaneous revenue 100%, interest revenue 366%, and capital grant revenue 100%. Capital grants include 34% funding from St. John's River Water Management District and 66% funding from Florida Department of Environmental Protection for the construction of the Reclaim Expansion Phase 5 project.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Waste Water Trust Fund expenditures are \$6,558,889 or 68% of budget as of September 30, 2025. Expenses by category are operating 100% and capital outlay 67%. Operating expenses include funding for Yardly DeLand Crossing wastewater connection fees.

WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM WATER EXPANSION PHASE #5 DESIGN	6,526	-	-	6,526	100.00
SJRWMD - RECLAIM WATER EXP CONST PHASE 5	1,634,541	1,597,398	37,143	1	0.00
EAST REGIONAL FORCE MAIN PART A1 & A2	7,428,836	4,554,531	2,858,787	15,518	.21
900 COMPACT IC FLEX WITH AUTOSAMPLER	99,125	-	-	99,125	100.00
NEW PICKUP TRUCK 4X4	72,307	51,187	-	21,120	29.21
LS#80 GENERATOR & TRANSFER SWITCH	62,376	49,738	-	12,638	20.26
	9,303,711	6,252,854	2,895,930	154,927	1.67

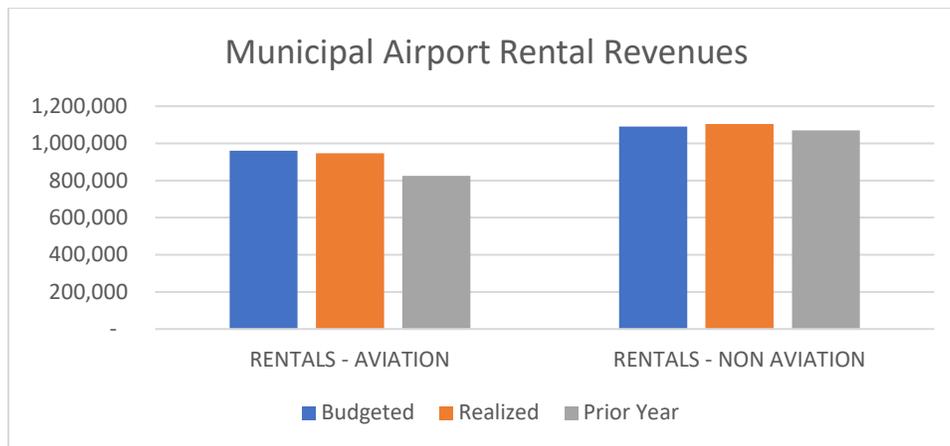
MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport revenues realized as of September 30, 2025 are \$5,876,021 or 59% of total budget. Operating revenues, excluding use of reserves and capital grants, are 139% realized through the end of the fourth quarter. Revenues by category are miscellaneous revenues 176%, interest revenues 13,257%, rental income 62%, and capital grant revenue 39%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 9/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 430 - AIRPORT FUND				
MISCELLANEOUS REVENUES	5,000	8,779	175.59	64,262
INTEREST REVENUES	12,000	1,590,885	13,257.37	1,579,577
RENTAL INCOME	2,050,594	1,268,484	61.86	1,506,205
	<u>2,067,594</u>	<u>2,848,148</u>	138.72	<u>3,150,043</u>
CAPITAL GRANTS	7,687,646	3,020,868	39.30	1,839,535
USE OF RESERVES	267,853	-		-
TOTAL REVENUES	<u>10,023,093</u>	<u>5,876,021</u>	58.62	<u>4,985,022</u>

- Rental income includes GASB87 reclassified revenue for interest income which is why interest earnings are high and rental income is low this quarter. Combining rental income with rental interest shows a total lease revenue of \$2,824,021 or 138% of budgeted lease revenue this fiscal year.
- Capital grant revenues are 39% realized due to the timing of grant funded revenues. Grant revenues are collected when expenses are incurred and eligible for reimbursement which may not align with standard quarterly benchmarks.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$4,588,163 or 46% of total budget as of September 30, 2025. Expenditures by category are personnel 95%, operating expenses 61%, transfers to other funds 26%, services provided by general government 100%, capital outlay 38%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 430 - AIRPORT FUND				
PERSONNEL	619,076	587,761	94.94	556,887
OPERATING	1,121,102	683,667	60.98	347,757
TRANSFERS TO OTHER FUNDS	243,597	63,087	25.90	76,169
SERVICES PROVIDED BY GEN GOVT	399,914	399,914	100.00	318,392
	<u>2,383,689</u>	<u>1,734,429</u>	72.76	<u>1,299,205</u>
CAPITAL OUTLAY	7,537,368	2,853,734	37.86	2,304,517
CONTINGENCY	102,036	-		-
TOTAL EXPENDITURES	<u>10,023,093</u>	<u>4,588,163</u>	45.78	<u>3,603,722</u>

- Operating expenses are at 61% of budget primarily due to professional services which include \$623,368 budgeted for the master plan update which is 49% expended at the end of the fourth quarter.
- Budgeted transfers include transfers to the general fund for debt repayment debt (\$225,833), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared IT project costs (\$14,704). Transfers are recorded when expenses are incurred and may not align with standard quarterly benchmarks.
- Capital Outlay is at 38% of budget due to timing of capital projects which occur over multiple budget years and may not follow normal benchmarks for any given period. Most capital projects are funded by grant revenues for the airport. Grant revenues are reimbursed to the City after expenses are incurred.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FDOT - EAST HANGAR COMPLEX - PHASE 1B	183,570	26,000	157,570	-	0.00
FAA/FDOT - AIRFIELD MARKINGS	107,772	1,428	106,343	1	0.00
FAA/FDOT - WEST APRON CONSTRUCTION	2,502,780	2,483,727	-	19,053	.76
FAA/FDOT-CONSTRUCT MID SECTION TAXIWAY A	44,520	42,424	-	2,096	4.71
NEW DIRECTIONAL SIGNS	10,186	-	-	10,186	100.00
FAA/FDOT - W APRON REHAB CONST (NON-AIP)	94,819	17,783	-	77,036	81.25
FDOT - HANGAR ELECTRICAL IMPROV DESIGN	178,600	139,348	-	39,252	21.98
FDOT - SOUTH CENTRAL APRON REHAB	79,298	12,000	67,028	270	0.34
FDOT - DESIGN RUNWAY 5/23 REHAB	255,100	28,000	227,100	-	0.00
FDOT - T-HANGARS GUTTERS	81,968	-	-	81,968	100.00
FDOT - DESIGN TAXIWAY E LIGHTING	100,000	-	-	100,000	100.00
FDOT - LED LIGHTING AND SIGN UPGRADES	61,500	60,992	-	508	0.83
FAA/FDOT - CONST REHAB OF RUNWAY 5/23	3,500,000	-	-	3,500,000	100.00
FDOT - CONST T-HANGAR UPGRADES A, B & C	200,000	6,157	6,818	187,026	93.51
FDOT - AIRFIELD MARKINGS (NON-AIP)	40,199	-	-	40,199	100.00
NEW SCHULTE BATWING	6,183	-	-	6,183	100.00
JOHN DEERE ZERO TURN MOWER	25,000	-	-	25,000	100.00
JOHN DEERE Z994R 60-INCH ZERO TURN MOWER	24,050	24,000	-	50	0.21
FUEL MASTER	27,275	11,876	15,399	-	0.00
NEW EOC RADIO SET	14,548	-	14,548	0	0.00
	7,537,368	2,853,734	594,805	4,088,828	54.25

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on September 30, 2025 are \$6,105,063 or 100% of budgeted revenues. A 5-year solid waste and recycling contract was negotiated with GFL Corporation in FY 2023. A 3.0% CIP rate increase was approved by Resolution in July 2025 to be effective October 1, 2026.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$6,102,707 or 100% of budgeted funds. Operating expenses are paid when invoices are received during the year and the timing of payments may not align with standard quarterly benchmarks.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$2,741,225 or 108% of budgeted revenues excluding use of reserves. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 9/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,441,500	2,566,493	105.12	2,382,376
MISCELLANEOUS REVENUES	-	39,670	100.00	133,043
INTEREST REVENUES	35,000	70,312	200.89	79,306
OPERATING GRANTS	64,750	64,750	100.00	227,098
	<u>2,541,250</u>	<u>2,741,225</u>	107.87	<u>2,821,823</u>
USE OF RESERVES	1,316,224	-		-
TOTAL REVENUES	<u>3,857,474</u>	<u>2,741,225</u>	71.06	<u>2,821,823</u>

- Operating grant revenues include FDEP funding for the Vulnerability Assessment/Adaptation Plan.
- Miscellaneous revenues include net gains on investments and gains and losses on the sale of investments.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$2,988,972 or 78% of operating budget, excluding transfers and capital outlay, through the end of the fourth quarter. Expenses by category are personnel 94%, operating 86%, services provided by general government 100%, transfers to other funds 63%, and capital outlay 50%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 450 - STORMWATER FUND				
PERSONNEL	1,467,151	1,381,278	94.15	1,299,231
OPERATING	595,253	513,417	86.25	555,356
SERVICES PROVIDED BY GEN GOVT	386,306	386,306	100.00	327,271
	<u>2,448,710</u>	<u>2,281,001</u>	93.15	<u>2,181,858</u>
TRANSFERS TO OTHER FUNDS	81,455	51,341	63.03	14,996
CAPITAL OUTLAY	1,327,309	656,630	49.47	1,040,005
TOTAL EXPENDITURES	<u>3,857,474</u>	<u>2,988,972</u>	77.49	<u>3,236,860</u>

- Budgeted transfers to other funds include \$79,559 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund. Transfers for capital are recorded when expenses are incurred which may not align with standard quarterly benchmarks.
- Services provided by general government represents allocated expenses for management services provided by the general fund.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL DRAINAGE PIPE 24"	222	-	-	222	100.00
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	57,130	-	-	57,130	100.00
GEORGIA AVENUE DRAINAGE	71	71	-	0	.17
MISC CITYWIDE PIPE LINING REPLACEMENT	544,328	530,651	-	13,677	2.51
WISCONSIN AVE PIPELINE IMPROVEMENTS	281,250	-	-	281,250	100.00
DESIGN OF EARL BROWN POND IMPROVEMENTS	225,000	-	-	225,000	100.00
MISC SW IMPROVEMENTS - NEIGHBORHOOD	39,081	-	-	39,081	100.00
MISC SW IMPROVEMENTS - POND	25,000	12,350	-	12,650	50.60
MISC SW POND FENCE MAINTENANCE	28,250	27,611	-	639	2.26
NEW MANUAL INTAKE GATE-EARL BROWN	34,745	-	9,602	25,143	72.36
NEW TRIMBLE GPS	16,245	13,256	-	2,989	18.40
NEW FLAIL MOWING HEAD	27,437	24,141	-	3,296	12.01
SANDBAG MACHINE	48,550	48,550	-	-	0.00
	<u>1,327,309</u>	<u>656,630</u>	<u>9,602</u>	<u>661,077</u>	<u>49.81</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of September 30, 2025 is \$2,277,686 or 94% of budgeted revenues, excluding use of reserves. Revenues by category are permits, fees & special assessments 85%, charges for services 111%, miscellaneous revenues 1,313%, and interest revenue 194%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 9/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	2,005,000	1,701,415	84.86	3,404,594
CHARGES FOR SERVICES	330,000	367,763	111.44	605,750
MISCELLANEOUS REVENUES	5,000	65,624	1,312.48	128,101
INTEREST REVENUES	73,576	142,884	194.20	167,289
	<u>2,413,576</u>	<u>2,277,686</u>	<u>94.37</u>	<u>4,305,733</u>
USE OF RESERVES	2,565,743	-		-
DEBT PROCEEDS	677,017	-		-
TOTAL REVENUES	<u>5,656,336</u>	<u>2,277,686</u>	<u>40.27</u>	<u>4,305,733</u>

- Permits, fees and special assessments are 85% of budget due to rate decreases implemented during this fiscal year to comply with state statutes that regulate the fund balance allowed to carry from year to year.
- Charges for services are higher than budget mainly due to building and fire plan reviews which are significantly over budget at the end of the fourth quarter.
- Miscellaneous revenues are 1,313% realized mainly due to realized and unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.
- Debt proceeds for Subscription Based Internet Technology Assets (SBITA's) are reclassified to a liability on the balance sheet at the end of the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$4,346,715 or 77% of budgeted funds as of September 30, 2025. Expenditures by category as a percentage of appropriated funds are personnel 88%, operating expenses 39%, principal & interest 100%, transfers to other funds 56%, services provided by general government 100%, and capital outlay 82%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 09/30/2025	% BDGT USED	YTD QTR BALANCE 09/30/2024
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	2,185,723	1,926,602	88.14	1,902,349
OPERATING	1,316,406	514,009	39.05	802,096
PRINCIPAL & INTEREST	13,754	13,753	99.99	8,421
TRANSFERS TO OTHER FUNDS	135,896	75,546	55.59	58,600
SERVICES PROVIDED BY GEN GOVT	975,900	975,900	100.00	794,217
	<u>4,627,679</u>	<u>3,505,809</u>	75.76	<u>3,565,683</u>
CAPITAL OUTLAY	1,028,657	840,906	81.75	446,348
TOTAL EXPENDITURES	<u>5,656,336</u>	<u>4,346,715</u>	76.85	<u>4,012,032</u>

- Operating expenses are 39% of budgeted funds primarily due to professional services which include \$397,135 budgeted for demolitions and \$129,000 budgeted for Accela enhancements which were 7% expended at the end of the fourth quarter.
- Budgeted transfers to other funds include \$131,840 of shared costs in the Capital Fund and \$4,056 for the copier lease in the Debt Service fund. Transfers for capital are made when expenses are incurred and may not align with standard quarterly benchmarks.
- Capital Outlay is at 82% of budget due to timing of capital projects below.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
ACCELA CIVIC PLATFORM ENHANCEMENTS	125,751	-	-	125,751	100.00
AGENCY COUNTER	30,000	-	-	30,000	100.00
TRUCK FOR FIRE PREVENTION	32,000	-	29,832	2,168	6.77
ACCELA CIVIC PLATFORM RENEWAL 2025	840,906	840,906	-	0	0.00
	<u>1,028,657</u>	<u>840,906</u>	<u>29,832</u>	<u>157,919</u>	<u>15.35</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of September 30, 2025 is \$690,498 or 93% of budgeted revenues excluding use of reserves. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$681,964 or 93% of budget at the end of the fourth quarter.

Expended funds are \$742,719 or 92% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 90%, principal & interest 100% and services provided by general government 100%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of September 30, 2025 totals \$1,132,954 or 103% of budgeted revenues, excluding use of reserves. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$913,302 or 100% at the end of the fourth quarter. Miscellaneous revenue from excess recovery checks is \$111,637 and interest income is \$108,014.

Expended funds are \$1,014,574 or 85% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating 84% and services provided by general government 100%.

The City received an updated actuarial report in July 2025 which increased the necessary reserve amount to \$1,853,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of September 30, 2025, the fund had a recorded liability of \$1,341,452 for claims incurred but not reported, and a liability for reported losses of \$511,548.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$82,959,654 which is 71% of the total cash and investment portfolio. September's annualized yield on pooled cash sweep balances is 4.16%. The investments held by the City as of this reporting period have a par value of \$34,890,000 a book value of \$34,897,900 and a market value of \$34,660,957. The blended rate of return at the end of this reporting period was 2.71% with a weighted average maturity for the portfolio of 2.36. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 3.92% and the average rate on federal funds was 4.22%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2025, the City has an unrealized loss of (\$236,943). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2025:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	29%	34,660,957
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	71%	82,959,654
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 117,620,611

A list of the city 's investment portfolio as of September 30, 2025 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2025. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
September 2025

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Face Value	Book Value	Market Value	Unrealized Gain/Loss	Interest Receivable	
General Investments:										
Pooled Interest Bearing Checking Account			Next Day	4.65%	70,369,238	70,369,238	70,369,238	-	-	
Money Market - United Community Bank			Next Day	4.34%	6,219,705	6,219,705	6,219,705	-	-	
Money Market - US Bank			Next Day	4.34%	6,370,710	6,370,710	6,370,710	-	-	
Total General Investments					82,959,654	82,959,654	82,959,654	-	-	
Short Term Operating Investments:										
FHLMC	Call	02/28/26	3134HBK34	08/28/30	4.197%	3,000,000	3,000,000	3,002,430	2,430	11,391.78
FHLMC	Call	02/06/26	3134HA5G4	02/06/30	5.012%	3,500,000	3,505,250	3,498,565	(6,685)	26,422.60
FNMA	Call	11/25/25	3135GA4V0	11/25/25	0.628%	2,000,000	2,000,000	1,989,520	(10,480)	4,383.56
FNMA	Call	10/27/25	3136G45P4	10/27/25	0.551%	2,000,000	2,000,000	1,994,820	(5,180)	4,701.37
FNMA	Call	02/10/26	3136GAAJ8	02/10/28	4.628%	2,000,000	2,000,000	1,998,560	(1,440)	12,924.66
FNMA	Call	03/02/26	3133EMSK9	03/02/26	0.851%	2,000,000	1,999,500	1,975,060	(24,440)	1,288.77
FFCB	Call	02/04/26	3133EMPU0	02/04/26	0.506%	2,000,000	2,000,000	1,976,460	(23,540)	1,561.64
FFCB	Call	11/17/25	3133ENDV9	11/17/25	1.034%	500,000	498,000	498,025	25	1,918.90
FFCB	Call	02/20/26	3133ETUP0	05/20/30	4.497%	3,000,000	3,000,000	2,995,080	(4,920)	15,130.68
FFCB	Call	03/26/26	3133ETAW7	03/26/30	4.636%	2,200,000	2,204,400	2,206,842	2,442	1,121.10
FHLB	Call	10/29/25	3130ALZA5	04/29/26	2.010%	2,000,000	2,000,000	1,989,880	(10,120)	16,876.71
FHLB	Call	10/29/25	3130AKC95	10/29/25	0.552%	2,000,000	2,000,000	1,994,440	(5,560)	4,641.10
FHLB	Call	03/17/26	3130ANRU6	09/17/26	1.046%	1,000,000	1,000,000	974,950	(25,050)	363.29
Total Short Term Operating Investments					2.759%	27,200,000	27,207,150	27,094,632	(112,518)	94,287.81
Long Term Operating Reserve Investments:										
FHLMC	Call	02/06/26	3134HA5G4	02/06/30	5.012%	500,000	500,750	499,795.00	(955.00)	16,196.71
FNMA	Call	03/03/26	3136GAR35	09/03/30	4.279%	2,000,000	2,000,000	1,991,280.00	(8,720.00)	6,302.47
FFCB	Call	03/11/26	3133EL7D0	09/11/26	0.761%	2,000,000	2,000,000	1,945,700.00	(54,300.00)	770.41
FFCB	Call	12/30/25	3133ETMX2	06/30/28	4.284%	1,190,000	1,190,000	1,194,510.10	4,510.10	12,897.64
FHLB	Call	10/19/25	3130AKC46	10/19/26	0.744%	2,000,000	2,000,000	1,935,040.00	(64,960.00)	6,470.14
Total Long Term Operating Reserve Investments					2.519%	7,690,000	7,690,750	7,566,325	(124,425)	42,637.37
Total Investments including cash & paper						117,849,654	117,857,554	117,620,611	(236,943)	131,865.45
Total L/T & S/T Investments Only						34,890,000	34,897,900	34,660,957	(236,943)	136,925
Total Value - Morgan Stanley Assets								41,163,533		
Average Call/Maturity:				0.29						
Blended Investment Portfolio Rate of Return				2.71%						
3 Mnth T Bill				3.92%						
Fed Funds				4.22%						

This page intentionally left blank

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
102.000	CASH ON HAND	9,125.00	9,125.00
104.000	EQUITY IN POOLED CASH	21,379,118.46	23,813,831.59
105.000	TAXES RECEIVABLE	0.00	0.00
107.000	DELINQUENT TAXES RECEIVABLE	64,121.79	64,121.79
115.100	ACCOUNTS RECEIVABLE	1,020,375.65	1,263,531.77
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(27,079.15)	(32,845.54)
121.000	ASSESSMENTS RECEIVABLE	24,987.41	27,006.40
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	1,516,528.74	1,344,335.79
133.000	DUE FROM OTHER GOVERNMENTS	1,796,021.67	1,266,141.39
135.000	INTEREST & DIVIDENDS REC	42,820.07	60,732.65
141.000	INVENTORIES	58,528.17	64,686.39
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,577,737.92	8,415,506.53
155.000	PREPAID ITEMS	86,446.17	62,182.79
156.900	OTHER ASSETS - NONCURRENT	1,556,702.08	1,468,271.42
101.000	CASH IN BANK	2,842,493.94	3,491,622.34
	Total Assets	38,948,542.66	41,318,865.05
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	643,862.23	776,806.34
205.000	CONTRACTS PAYABLE	39,377.38	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	986.45	945.36
216.000	ACCRUED SALARIES & WAGES	572,428.91	746,723.39
220.000	DEPOSITS	175,515.26	151,444.02
223.000	DEFERRED REVENUE	269,251.84	253,313.87
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
290.000	DEFERRED INFLOW	1,524,417.48	1,397,972.97
	Total Liabilities	3,225,839.55	3,327,205.95
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	1,694,402.42	1,694,402.42
281.000	FUND BALANCE - RESTRICTED	1,172,663.78	1,215,760.78
282.000	FUND BALANCE - COMMITTED	3,628,530.05	3,628,530.05
283.000	FUND BALANCE - ASSIGNED	20,406,663.75	20,737,992.00
284.000	FUND BALANCE - UNASSIGNED	4,380,931.65	8,446,017.86
	Total Fund Balance	31,283,191.65	35,722,703.11
	Beginning Fund Balance	31,283,191.65	35,722,703.11
	Net of Revenues VS Expenditures	4,439,511.46	2,268,955.99
	Ending Fund Balance	35,722,703.11	37,991,659.10
	Total Liabilities And Fund Balance	38,948,542.66	41,318,865.05

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
AD VALOREM	18,888,671.00	18,888,671.00	19,168,683.18	101.48	(280,012.18)	17,851,021.11
OTHER TAXES	1,052,044.00	1,448,334.00	1,443,581.67	99.67	4,752.33	1,311,901.32
PUBLIC SERVICE TAXES	6,131,992.00	6,131,992.00	6,669,337.79	108.76	(537,345.79)	5,722,272.14
COMMUNICATION SVC TAX	1,155,888.00	1,155,888.00	1,164,679.93	100.76	(8,791.93)	1,112,562.11
LOCAL BUSINESS TAXES	240,000.00	240,000.00	286,401.49	119.33	(46,401.49)	305,972.60
FRANCHISE TAXES	4,296,385.00	4,296,385.00	4,656,503.55	108.38	(360,118.55)	4,195,660.68
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420.00	50,420.00	74,330.76	147.42	(23,910.76)	56,417.33
OPERATING GRANTS	50,000.00	50,000.00	96,749.63	193.50	(46,749.63)	1,465,243.58
INTERGOVERNMENTAL REVENUE	4,842,222.00	4,842,222.00	4,812,090.39	99.38	30,131.61	4,670,693.92
PAYMENT IN LIEU OF TAXES	3,098,039.00	3,367,403.00	3,367,403.00	100.00	0.00	3,162,835.34
CHARGES FOR SERVICES	918,013.00	932,873.00	969,513.96	103.93	(36,640.96)	1,153,276.98
FINES & FORFEITS	130,000.00	130,000.00	94,517.57	72.71	35,482.43	141,092.13
MISCELLANEOUS REVENUES	495,127.00	523,627.00	1,000,559.96	191.08	(476,932.96)	1,396,214.77
INTEREST REVENUES	550,000.00	550,000.00	1,442,417.62	262.26	(892,417.62)	1,607,448.40
RENTAL INCOME	284,186.00	284,186.00	339,030.64	119.30	(54,844.64)	317,322.28
USE OF RESERVES	2,452,838.00	10,482,041.00	0.00	0.00	10,482,041.00	0.00
DEBT PROCEEDS	0.00	309,032.00	309,030.91	100.00	1.09	350,019.82
0000	44,635,825.00	53,683,074.00	45,894,832.05	85.49	7,788,241.95	44,819,954.51
CHARGES FOR GOVT SERVICES	2,959,654.00	2,959,654.00	2,959,654.00	100.00	0.00	2,362,131.00
9998 - CONTRIBUTIONS	2,959,654.00	2,959,654.00	2,959,654.00	100.00	0.00	2,362,131.00
TRANSFERS FROM OTHER FUNDS	636,162.00	741,086.00	490,637.03	66.21	250,448.97	469,870.08
9999 - TRANSFERS	636,162.00	741,086.00	490,637.03	66.21	250,448.97	469,870.08
TOTAL REVENUES	48,231,641.00	57,383,814.00	49,345,123.08	85.99	8,038,690.92	47,651,955.59
PERSONNEL	88,795.00	88,795.00	86,227.14	97.11	2,567.86	69,301.00
OPERATING	87,057.00	95,557.00	75,738.29	79.26	19,818.71	66,011.41
0100 - CITY COMMISSION	175,852.00	184,352.00	161,965.43	87.86	22,386.57	135,312.41
PERSONNEL	376,479.00	376,479.00	372,108.57	98.84	4,370.43	351,287.42
OPERATING	20,691.00	20,691.00	12,935.05	62.52	7,755.95	17,377.80
0101 - CITY MANAGER	397,170.00	397,170.00	385,043.62	96.95	12,126.38	368,665.22
PERSONNEL	390,291.00	415,291.00	410,301.29	98.80	4,989.71	373,555.27
OPERATING	77,089.00	77,089.00	38,308.69	49.69	38,780.31	63,520.11
0102 - CITY CLERK	467,380.00	492,380.00	448,609.98	91.11	43,770.02	437,075.38
PERSONNEL	989,739.00	989,739.00	976,462.61	98.66	13,276.39	929,555.94
OPERATING	104,749.00	129,225.00	83,665.47	64.74	45,559.53	93,387.01
0103 - FINANCE	1,094,488.00	1,118,964.00	1,060,128.08	94.74	58,835.92	1,022,942.95
PERSONNEL	98,588.00	98,588.00	95,316.01	96.68	3,271.99	89,802.86
OPERATING	408,950.00	506,334.00	294,297.27	58.12	212,036.73	305,281.81
0104 - LEGAL	507,538.00	604,922.00	389,613.28	64.41	215,308.72	395,084.67
PERSONNEL	826,285.00	1,027,785.00	1,007,410.41	98.02	20,374.59	780,531.65
OPERATING	1,013,023.00	3,175,314.00	1,760,368.06	55.44	1,414,945.94	965,792.33
0106 - ADMINISTRATIVE SERVICES	1,839,308.00	4,203,099.00	2,767,778.47	65.85	1,435,320.53	1,746,323.98

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
PERSONNEL	886,060.00	886,060.00	839,249.62	94.72	46,810.38	742,867.94
OPERATING	1,931,630.00	1,892,526.00	1,273,953.42	67.31	618,572.58	1,476,703.34
CAPITAL OUTLAY	0.00	210,713.00	210,712.36	100.00	0.64	0.00
0110 - INFORMATION TECHNOLOGY	2,817,690.00	2,989,299.00	2,323,915.40	77.74	665,383.60	2,219,571.28
PERSONNEL	560,081.00	560,081.00	552,763.85	98.69	7,317.15	497,722.07
OPERATING	180,900.00	180,900.00	128,859.30	71.23	52,040.70	106,832.74
0115 - HUMAN RESOURCES	740,981.00	740,981.00	681,623.15	91.99	59,357.85	604,554.81
PERSONNEL	326,202.00	326,202.00	319,899.97	98.07	6,302.03	308,458.29
OPERATING	93,631.00	142,601.00	91,900.88	64.45	50,700.12	70,726.22
GRANTS & AID	50,000.00	87,884.00	45,930.00	52.26	41,954.00	49,115.50
1117 - COMMUNITY DEVELOPMENT	469,833.00	556,687.00	457,730.85	82.22	98,956.15	428,300.01
PERSONNEL	945,989.00	943,126.00	821,008.09	87.05	122,117.91	735,658.73
OPERATING	407,915.00	387,020.00	139,270.91	35.99	247,749.09	84,471.82
1118 - PLANNING	1,353,904.00	1,330,146.00	960,279.00	72.19	369,867.00	820,130.55
PERSONNEL	61,843.00	61,843.00	61,083.76	98.77	759.24	58,053.96
OPERATING	34,891.00	34,891.00	28,065.36	80.44	6,825.64	6,419.00
1119 - LICENCES & ENFORCEMENT	96,734.00	96,734.00	89,149.12	92.16	7,584.88	64,472.96
PERSONNEL	8,440,677.00	8,886,125.00	8,847,728.52	99.57	38,396.48	7,915,349.97
OPERATING	824,303.00	996,354.00	951,890.87	95.54	44,463.13	876,228.70
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	147,879.42
PRINCIPAL & INTEREST	0.00	27,402.00	27,401.00	100.00	1.00	0.00
1222 - FIRE	9,264,980.00	9,909,881.00	9,827,020.39	99.16	82,860.61	8,939,458.09
PERSONNEL	687,421.00	687,421.00	646,777.05	94.09	40,643.95	570,036.66
OPERATING	67,467.00	67,467.00	48,479.42	71.86	18,987.58	30,682.96
1223 - FIRE PREVENTION	754,888.00	754,888.00	695,256.47	92.10	59,631.53	600,719.62
PERSONNEL	11,616,588.00	11,857,430.00	11,198,853.00	94.45	658,577.00	10,038,521.25
OPERATING	1,695,256.00	1,625,649.00	1,409,703.44	86.72	215,945.56	1,404,701.52
CAPITAL OUTLAY	0.00	98,197.00	98,196.85	100.00	0.15	433,502.70
PRINCIPAL & INTEREST	0.00	226,808.00	226,803.89	100.00	4.11	167,427.19
1226 - POLICE	13,311,844.00	13,808,084.00	12,933,557.18	93.67	874,526.82	12,044,152.66
PERSONNEL	65,089.00	65,089.00	36,025.68	55.35	29,063.32	58,013.98
OPERATING	19,695.00	19,695.00	5,760.15	29.25	13,934.85	14,815.20
1228 - PARKING SERVICES	84,784.00	84,784.00	41,785.83	49.29	42,998.17	72,829.18
PERSONNEL	418,968.00	418,968.00	415,430.65	99.16	3,537.35	412,054.22
OPERATING	160,514.00	275,989.00	197,455.61	71.54	78,533.39	92,237.73
1301 - PUBLIC WORKS ADMIN	579,482.00	694,957.00	612,886.26	88.19	82,070.74	504,291.95
PERSONNEL	965,073.00	965,073.00	907,865.41	94.07	57,207.59	785,981.48
OPERATING	943,899.00	963,690.00	905,269.50	93.94	58,420.50	861,420.40
1302 - STREETS	1,908,972.00	1,928,763.00	1,813,134.91	94.01	115,628.09	1,647,401.88

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
PERSONNEL	698,207.00	698,207.00	612,963.17	87.79	85,243.83	507,144.60
OPERATING	149,659.00	149,659.00	103,465.11	69.13	46,193.89	130,564.28
1303 - TREES	847,866.00	847,866.00	716,428.28	84.50	131,437.72	637,708.88
PERSONNEL	840,163.00	840,163.00	682,077.93	81.18	158,085.07	590,409.59
OPERATING	137,863.00	141,963.00	117,091.03	82.48	24,871.97	137,272.66
1304 - URBAN BEAUTIFICATION	978,026.00	982,126.00	799,168.96	81.37	182,957.04	727,682.25
PERSONNEL	544,821.00	544,821.00	470,339.03	86.33	74,481.97	400,052.25
OPERATING	72,828.00	63,833.00	57,115.75	89.48	6,717.25	62,103.51
1306 - VEHICLE MAINTENANCE	617,649.00	608,654.00	527,454.78	86.66	81,199.22	462,155.76
PERSONNEL	381,852.00	418,549.00	413,612.10	98.82	4,936.90	369,548.65
OPERATING	86,348.00	67,697.00	55,192.31	81.53	12,504.69	37,255.99
CAPITAL OUTLAY	0.00	96,788.00	96,787.44	100.00	0.56	0.00
PRINCIPAL & INTEREST	0.00	16,001.00	16,000.00	99.99	1.00	0.00
1401 - PARKS & REC ADMIN	468,200.00	599,035.00	581,591.85	97.09	17,443.15	406,804.64
PERSONNEL	422,247.00	385,550.00	348,629.41	90.42	36,920.59	311,438.99
OPERATING	131,450.00	116,621.00	101,523.71	87.05	15,097.29	132,528.22
1402 - RECREATION	553,697.00	502,171.00	450,153.12	89.64	52,017.88	443,967.21
PERSONNEL	2,030,027.00	2,030,027.00	1,945,383.72	95.83	84,643.28	1,698,322.82
OPERATING	508,092.00	540,385.00	523,586.90	96.89	16,798.10	599,911.44
1403 - PARKS	2,538,119.00	2,570,412.00	2,468,970.62	96.05	101,441.38	2,298,234.26
OPERATING	16,698.00	16,698.00	10,923.56	65.42	5,774.44	11,352.18
1404 - INTERMODAL TRANSPORTATION	16,698.00	16,698.00	10,923.56	65.42	5,774.44	11,352.18
OPERATING	43,942.00	44,492.00	43,895.85	98.66	596.15	42,476.93
1405 - TRAILER PARK	43,942.00	44,492.00	43,895.85	98.66	596.15	42,476.93
OPERATING	13,898.00	14,598.00	13,576.29	93.00	1,021.71	50,880.77
1406 - DELAND HOUSE	13,898.00	14,598.00	13,576.29	93.00	1,021.71	50,880.77
PERSONNEL	368,069.00	368,069.00	341,929.26	92.90	26,139.74	352,865.14
OPERATING	137,049.00	137,049.00	134,238.67	97.95	2,810.33	148,208.31
1407 - SANBORN ACTIVITY CENTER	505,118.00	505,118.00	476,167.93	94.27	28,950.07	501,073.45
OPERATING	171,631.00	184,021.00	176,349.68	95.83	7,671.32	177,157.15
1408 - STADIUM	171,631.00	184,021.00	176,349.68	95.83	7,671.32	177,157.15
OPERATING	52,000.00	37,750.00	16,077.29	42.59	21,672.71	143,035.35
1409 - SPECIAL EVENTS	52,000.00	37,750.00	16,077.29	42.59	21,672.71	143,035.35
PERSONNEL	359,746.00	359,746.00	345,987.19	96.18	13,758.81	297,001.43
OPERATING	151,691.00	149,091.00	118,550.42	79.52	30,540.58	131,192.15
1410 - CHISHOLM CENTER	511,437.00	508,837.00	464,537.61	91.29	44,299.39	428,193.58

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
OPERATING	97,067.00	98,667.00	84,661.44	85.81	14,005.56	77,409.12
1411 - SPERLING SPORTS COMPLEX	97,067.00	98,667.00	84,661.44	85.81	14,005.56	77,409.12
OPERATING	80,875.00	100,270.00	98,255.41	97.99	2,014.59	135,146.84
1412 - CONRAD/MELCHING	80,875.00	100,270.00	98,255.41	97.99	2,014.59	135,146.84
CONTINGENCY	1,134,477.00	461,432.00	0.00	0.00	461,432.00	0.00
9990 - CONTINGENCY	1,134,477.00	461,432.00	0.00	0.00	461,432.00	0.00
TRANSFERS TO OTHER FUNDS	3,735,113.00	9,405,576.00	4,498,477.00	47.83	4,907,099.00	4,617,878.16
9999 - TRANSFERS	3,735,113.00	9,405,576.00	4,498,477.00	47.83	4,907,099.00	4,617,878.16
TOTAL EXPENDITURES	48,231,641.00	57,383,814.00	47,076,167.09	82.04	10,307,646.91	43,212,444.13
TOTAL REVENUES - FUND 001	48,231,641.00	57,383,814.00	49,345,123.08	85.99	8,038,690.92	47,651,955.59
TOTAL EXPENDITURES - FUND 001	48,231,641.00	57,383,814.00	47,076,167.09	82.04	10,307,646.91	43,212,444.13
NET OF REVENUES & EXPENDITURES	0.00	0.00	2,268,955.99	100.00	(2,268,955.99)	4,439,511.46

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	154,866.18	93,881.63
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	Total Assets	154,866.18	93,881.63
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	48,000.49	154,866.18
	Total Fund Balance	48,000.49	154,866.18
	Beginning Fund Balance	48,000.49	154,866.18
	Net of Revenues VS Expenditures	106,865.69	(60,984.55)
	Ending Fund Balance	154,866.18	93,881.63
	Total Liabilities And Fund Balance	154,866.18	93,881.63

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 109 - CONFISCATED FUND							
	FINES & FORFEITS	3,000.00	3,000.00	17,952.43	598.41	(14,952.43)	103,971.62
	INTEREST REVENUES	0.00	0.00	4,296.72	100.00	(4,296.72)	2,894.07
	USE OF RESERVES	0.00	100,946.00	0.00	0.00	100,946.00	0.00
	TOTAL REVENUES	<u>3,000.00</u>	<u>103,946.00</u>	<u>22,249.15</u>	<u>21.40</u>	<u>81,696.85</u>	<u>106,865.69</u>
	CAPITAL OUTLAY	0.00	9,500.00	9,500.00	100.00	0.00	0.00
	OPERATING	3,000.00	94,446.00	73,733.70	78.07	20,712.30	0.00
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>103,946.00</u>	<u>83,233.70</u>	<u>80.07</u>	<u>20,712.30</u>	<u>0.00</u>
Fund 109 - CONFISCATED FUND:							
	TOTAL REVENUES	3,000.00	103,946.00	22,249.15	21.40	81,696.85	106,865.69
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>103,946.00</u>	<u>83,233.70</u>	<u>80.07</u>	<u>20,712.30</u>	<u>0.00</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(60,984.55)	100.00	60,984.55	106,865.69

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,075.48	1,100.31
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	1,075.48	1,100.31
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,004.56	1,029.39
	Total Liabilities	1,004.56	1,029.39
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.02	70.92
	Total Fund Balance	0.02	70.92
	Beginning Fund Balance	0.02	70.92
	Net of Revenues VS Expenditures	70.90	0.00
	Ending Fund Balance	70.92	70.92
	Total Liabilities And Fund Balance	1,075.48	1,100.31

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,734,754.76	2,145,760.05
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,734,754.76	2,145,760.05
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	262,706.82	1,860.87
205.000	CONTRACTS PAYABLE	75,343.29	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	4,583.27	5,529.78
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	342,633.38	7,390.65
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,053,350.76	1,392,121.38
	Total Fund Balance	1,053,350.76	1,392,121.38
	Beginning Fund Balance	1,053,350.76	1,392,121.38
	Net of Revenues VS Expenditures	338,770.62	746,248.02
	Ending Fund Balance	1,392,121.38	2,138,369.40
	Total Liabilities And Fund Balance	1,734,754.76	2,145,760.05

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 160 - SPRING HILL CRA FUND							
	INTEREST REVENUES	0.00	0.00	88,321.18	100.00	(88,321.18)	79,180.68
	USE OF RESERVES	0.00	1,083,417.00	0.00	0.00	1,083,417.00	0.00
	MISCELLANEOUS REVENUES	1,200.00	1,200.00	1,789.04	149.09	(589.04)	2,623.35
	AD VALOREM	348,944.00	348,944.00	349,613.00	100.19	(669.00)	309,044.00
	CAPITAL GRANTS	27,802.00	27,802.00	27,802.00	100.00	0.00	24,710.00
	INTERGOVERNMENTAL REVENUE	656,259.00	656,259.00	717,654.94	109.36	(61,395.94)	593,891.90
	TOTAL REVENUES	<u>1,034,205.00</u>	<u>2,117,622.00</u>	<u>1,185,180.16</u>	<u>55.97</u>	<u>932,441.84</u>	<u>1,009,449.93</u>
	CAPITAL OUTLAY	0.00	1,144,194.00	115,879.00	10.13	1,028,315.00	303,769.42
	OPERATING	49,446.00	77,606.00	76,973.75	99.19	632.25	144,613.88
	PERSONNEL	215,876.00	215,876.00	182,960.43	84.75	32,915.57	165,597.86
	GRANTS & AID	110,000.00	110,000.00	8,505.30	7.73	101,494.70	4,312.50
	CONTINGENCY	603,896.00	514,857.00	0.00	0.00	514,857.00	0.00
	SERVICES PROVIDED BY GEN GOVT	17,476.00	17,476.00	17,476.00	100.00	0.00	0.00
	TRANSFERS TO OTHER FUNDS	37,511.00	37,613.00	37,137.66	98.74	475.34	52,385.65
	TOTAL EXPENDITURES	<u>1,034,205.00</u>	<u>2,117,622.00</u>	<u>438,932.14</u>	<u>20.73</u>	<u>1,678,689.86</u>	<u>670,679.31</u>
Fund 160 - SPRING HILL CRA FUND:							
	TOTAL REVENUES	1,034,205.00	2,117,622.00	1,185,180.16	55.97	932,441.84	1,009,449.93
	TOTAL EXPENDITURES	<u>1,034,205.00</u>	<u>2,117,622.00</u>	<u>438,932.14</u>	<u>20.73</u>	<u>1,678,689.86</u>	<u>670,679.31</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	746,248.02	100.00	(746,248.02)	338,770.62

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	5,620,291.69	5,194,878.82
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	5,620,291.69	5,194,878.82
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	585.00	357,359.90
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	585.00	357,359.90
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	4,066,084.03	5,619,706.69
	Total Fund Balance	4,066,084.03	5,619,706.69
	Beginning Fund Balance	4,066,084.03	5,619,706.69
	Net of Revenues VS Expenditures	1,553,622.66	(782,187.77)
	Ending Fund Balance	5,619,706.69	4,837,518.92
	Total Liabilities And Fund Balance	5,620,291.69	5,194,878.82

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 170 - GIFT FUND							
INTEREST REVENUES		0.00	0.00	247,598.24	100.00	(247,598.24)	239,888.89
USE OF RESERVES		0.00	1,856,219.00	0.00	0.00	1,856,219.00	0.00
MISCELLANEOUS REVENUES		0.00	0.00	0.00	0.00	0.00	130.00
TRANSFERS FROM OTHER FUNDS		0.00	189,510.00	0.00	0.00	189,510.00	0.00
PERMITS, FEES, & SPECIAL ASSESSMENTS		1,381,813.00	1,422,539.00	1,387,047.79	97.51	35,491.21	2,729,776.85
DEBT PROCEEDS		0.00	0.00	28,682.34	100.00	(28,682.34)	0.00
TOTAL REVENUES		<u>1,381,813.00</u>	<u>3,468,268.00</u>	<u>1,663,328.37</u>	<u>47.96</u>	<u>1,804,939.63</u>	<u>2,969,795.74</u>
CAPITAL OUTLAY		0.00	1,702,790.00	1,032,426.37	60.63	670,363.63	39,203.26
OPERATING		55,000.00	146,419.00	112,727.86	76.99	33,691.14	5,452.20
TRANSFERS TO OTHER FUNDS		1,326,813.00	1,619,059.00	1,300,361.91	80.32	318,697.09	1,371,517.62
TOTAL EXPENDITURES		<u>1,381,813.00</u>	<u>3,468,268.00</u>	<u>2,445,516.14</u>	<u>70.51</u>	<u>1,022,751.86</u>	<u>1,416,173.08</u>
Fund 170 - GIFT FUND:							
TOTAL REVENUES		1,381,813.00	3,468,268.00	1,663,328.37	47.96	1,804,939.63	2,969,795.74
TOTAL EXPENDITURES		<u>1,381,813.00</u>	<u>3,468,268.00</u>	<u>2,445,516.14</u>	<u>70.51</u>	<u>1,022,751.86</u>	<u>1,416,173.08</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	(782,187.77)	100.00	782,187.77	1,553,622.66

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,683,384.09	1,777,646.20
115.100	ACCOUNTS RECEIVABLE	877.80	773.25
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,373.58	2,246.38
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	717,052.57	676,544.60
101.000	CASH IN BANK	0.00	0.00
	Total Assets	2,403,688.04	2,457,210.43
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	169,273.01	16,473.25
205.000	CONTRACTS PAYABLE	39,913.43	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	649,077.77	591,277.01
	Total Liabilities	858,264.21	607,750.26
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	2,441,569.00	1,545,423.83
	Total Fund Balance	2,441,569.00	1,545,423.83
	Beginning Fund Balance	2,441,569.00	1,545,423.83
	Net of Revenues VS Expenditures	(896,145.17)	304,036.34
	Ending Fund Balance	1,545,423.83	1,849,460.17
	Total Liabilities And Fund Balance	2,403,688.04	2,457,210.43

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 180 - DOWNTOWN CRA FUND							
	INTEREST REVENUES	0.00	35,000.00	105,218.75	300.63	(70,218.75)	127,957.48
	USE OF RESERVES	0.00	585,912.00	0.00	0.00	585,912.00	0.00
	MISCELLANEOUS REVENUES	14,618.00	101,618.00	113,907.82	112.09	(12,289.82)	28,972.23
	TRANSFERS FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	310,712.17
	AD VALOREM	398,797.00	398,797.00	398,797.00	100.00	0.00	347,919.00
	INTERGOVERNMENTAL REVENUE	365,914.00	401,410.00	401,410.78	100.00	(0.78)	333,525.52
	CHARGES FOR SERVICES	58,105.00	58,105.00	41,576.20	71.55	16,528.80	69,499.06
	RENTAL INCOME	0.00	0.00	(10,502.60)	100.00	10,502.60	(8,897.64)
	TOTAL REVENUES	<u>837,434.00</u>	<u>1,580,842.00</u>	<u>1,050,407.95</u>	<u>66.45</u>	<u>530,434.05</u>	<u>1,209,687.82</u>
	CAPITAL OUTLAY	0.00	598,337.00	122,326.74	20.44	476,010.26	978,897.71
	OPERATING	571,888.00	761,766.00	563,772.36	74.01	197,993.64	388,500.32
	GRANTS & AID	67,500.00	67,500.00	4,361.70	6.46	63,138.30	0.00
	CONTINGENCY	142,135.00	97,328.00	0.00	0.00	97,328.00	0.00
	SERVICES PROVIDED BY GEN GOVT	17,476.00	17,476.00	17,476.00	100.00	0.00	0.00
	TRANSFERS TO OTHER FUNDS	38,435.00	38,435.00	38,434.81	100.00	0.19	738,434.96
	TOTAL EXPENDITURES	<u>837,434.00</u>	<u>1,580,842.00</u>	<u>746,371.61</u>	<u>47.21</u>	<u>834,470.39</u>	<u>2,105,832.99</u>
Fund 180 - DOWNTOWN CRA FUND:							
	TOTAL REVENUES	837,434.00	1,580,842.00	1,050,407.95	66.45	530,434.05	1,209,687.82
	TOTAL EXPENDITURES	<u>837,434.00</u>	<u>1,580,842.00</u>	<u>746,371.61</u>	<u>47.21</u>	<u>834,470.39</u>	<u>2,105,832.99</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	304,036.34	100.00	(304,036.34)	(896,145.17)

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,015,233.76	1,519,595.11
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	1,221,954.45	984,870.94
101.000	CASH IN BANK	0.00	0.00
	Total Assets	2,237,188.21	2,504,466.05
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	239,108.08	343,022.01
205.000	CONTRACTS PAYABLE	122,807.07	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	67,392.86	0.00
	Total Liabilities	429,308.01	343,022.01
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	1,813,005.07	110,990.57
282.000	FUND BALANCE - COMMITTED	1,109,318.03	1,696,889.63
	Total Fund Balance	2,922,323.10	1,807,880.20
	Beginning Fund Balance	2,922,323.10	1,807,880.20
	Net of Revenues VS Expenditures	(1,114,442.90)	353,563.84
	Ending Fund Balance	1,807,880.20	2,161,444.04
	Total Liabilities And Fund Balance	2,237,188.21	2,504,466.05

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 190 - GRANT & SPECIAL REVENUE FUND							
	INTEREST REVENUES	0.00	7,439.00	57,679.52	775.37	(50,240.52)	137,026.44
	USE OF RESERVES	6,000.00	520,486.00	0.00	0.00	520,486.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	19,271.22
	TRANSFERS FROM OTHER FUNDS	0.00	1,258,392.00	435,907.10	34.64	822,484.90	133,131.96
	CAPITAL GRANTS	89,220.00	449,116.00	(395.81)	(0.09)	449,511.81	1,663,907.62
	DEBT PROCEEDS	0.00	500,000.00	0.00	0.00	500,000.00	0.00
	CHARGES FOR SERVICES	25,000.00	25,000.00	569,625.00	2,278.50	(544,625.00)	750,517.50
	OTHER TAXES	382,279.00	382,279.00	375,356.66	98.19	6,922.34	353,178.48
	TOTAL REVENUES	502,499.00	3,142,712.00	1,438,172.47	45.76	1,704,539.53	3,057,033.22
	CAPITAL OUTLAY	89,220.00	997,350.00	434,782.30	43.59	562,567.70	2,621,416.51
	OPERATING	413,279.00	2,145,362.00	649,826.33	30.29	1,495,535.67	1,550,059.61
	TOTAL EXPENDITURES	502,499.00	3,142,712.00	1,084,608.63	34.51	2,058,103.37	4,171,476.12
Fund 190 - GRANT & SPECIAL REVENUE FUND:							
	TOTAL REVENUES	502,499.00	3,142,712.00	1,438,172.47	45.76	1,704,539.53	3,057,033.22
	TOTAL EXPENDITURES	502,499.00	3,142,712.00	1,084,608.63	34.51	2,058,103.37	4,171,476.12
	NET OF REVENUES & EXPENDITURES	0.00	0.00	353,563.84	100.00	(353,563.84)	(1,114,442.90)

This page intentionally left blank

GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.78
	Total Assets	3,299.78	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	0.00
	Ending Fund Balance	0.00	0.00
	Total Liabilities And Fund Balance	3,299.78	3,299.78

This page intentionally left blank

GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,646,403.76	2,086,724.11
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
101.000	CASH IN BANK	0.00	0.00
	Total Assets	2,646,403.76	2,086,724.11
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	282,804.28	314,846.17
205.000	CONTRACTS PAYABLE	0.00	15,178.98
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	282,804.28	330,025.15
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,823,517.61	2,363,599.48
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	1,823,517.61	2,363,599.48
	Beginning Fund Balance	1,823,517.61	2,363,599.48
	Net of Revenues VS Expenditures	540,081.87	(606,900.52)
	Ending Fund Balance	2,363,599.48	1,756,698.96
	Total Liabilities And Fund Balance	2,646,403.76	2,086,724.11

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 300 - CAPITAL PROJECTS FUND							
	INTEREST REVENUES	0.00	0.00	102,574.73	100.00	(102,574.73)	115,543.56
	USE OF RESERVES	0.00	2,265,586.00	0.00	0.00	2,265,586.00	0.00
	MISCELLANEOUS REVENUES	0.00	20,000.00	17,114.21	85.57	2,885.79	2,154.00
	TRANSFERS FROM OTHER FUNDS	1,877,993.00	6,404,981.00	2,485,746.47	38.81	3,919,234.53	3,556,244.02
	AD VALOREM	1,282,005.00	1,282,005.00	1,353,959.52	105.61	(71,954.52)	589,088.51
	DEBT PROCEEDS	3,189,000.00	6,189,000.00	0.00	0.00	6,189,000.00	0.00
	TOTAL REVENUES	<u>6,348,998.00</u>	<u>16,161,572.00</u>	<u>3,959,394.93</u>	<u>24.50</u>	<u>12,202,177.07</u>	<u>4,263,030.09</u>
	CAPITAL OUTLAY	6,348,998.00	16,100,377.00	4,531,073.98	28.14	11,569,303.02	3,722,948.22
	OPERATING	0.00	61,195.00	35,221.47	57.56	25,973.53	0.00
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>16,161,572.00</u>	<u>4,566,295.45</u>	<u>28.25</u>	<u>11,595,276.55</u>	<u>3,722,948.22</u>
Fund 300 - CAPITAL PROJECTS FUND:							
	TOTAL REVENUES	6,348,998.00	16,161,572.00	3,959,394.93	24.50	12,202,177.07	4,263,030.09
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>16,161,572.00</u>	<u>4,566,295.45</u>	<u>28.25</u>	<u>11,595,276.55</u>	<u>3,722,948.22</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(606,900.52)	100.00	606,900.52	540,081.87

This page intentionally left blank

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
102.000	CASH ON HAND	3,300.00	3,300.00
104.000	EQUITY IN POOLED CASH	20,137,602.18	19,808,944.84
115.100	ACCOUNTS RECEIVABLE	3,305,058.61	3,896,714.99
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(771,505.79)	(820,559.12)
121.000	ASSESSMENTS RECEIVABLE	331,500.54	307,005.78
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	8,193,996.78	8,575,008.28
135.000	INTEREST & DIVIDENDS REC	27,417.63	72,291.85
151.900	INVESTMENTS - NON-CURRENT	19,910,061.61	18,701,091.10
155.000	PREPAID ITEMS	18,506.58	70,588.65
161.900	LAND	2,148,064.53	2,148,064.53
162.900	BUILDINGS	10,585,889.57	10,585,889.57
163.900	ACCUM DEPREC - BUILDINGS	(8,125,164.40)	(8,125,164.40)
164.900	INFRASTRUCTURE	137,328,661.12	137,328,952.40
165.900	ACCUM DEPREC - INFRASTRUCTURE	(42,749,759.87)	(42,749,759.87)
166.900	EQUIPMENT & FURNITURE	21,582,920.29	21,582,920.29
167.900	ACCUM DEPREC - EQUIPMENT	(14,278,486.30)	(14,278,486.30)
168.950	ACCUM DEPREC - CAPITAL LEASES	0.00	108,396.42
169.900	CONSTRUCTION WORK IN PROGRESS	67,187,134.68	67,187,134.68
190.000	DEFERRED OUTFLOW	1,190,171.00	1,190,171.00
101.000	CASH IN BANK	3,579,137.93	5,689,034.73
Total Assets		229,604,506.69	231,281,539.42
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	5,700,990.77	3,031,159.35
203.900	NOTES & LOANS PAYABLE - LT	17,601,050.73	44,894,953.63
205.000	CONTRACTS PAYABLE	2,414,453.73	2,390,328.04
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	702.93
216.000	ACCRUED SALARIES & WAGES	1,102,486.99	1,246,471.84
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	80,101.66
229.000	OTHER CURRENT LIABILITIES	779,558.00	779,558.00
238.000	PENSION LIABILITIES	3,387,980.00	3,387,980.00
290.000	DEFERRED INFLOW	39,019.00	39,019.00
Total Liabilities		31,025,539.22	55,850,274.45
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	(26,856,431.98)	(26,856,431.98)
274.000	NET ASSETS, INVEST IN CAPITAL	173,679,259.62	173,679,259.62
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	26,786,203.47	51,749,307.11
Total Fund Balance		173,609,031.11	198,572,134.75
Beginning Fund Balance		167,584,234.97	198,572,134.75
Net of Revenues VS Expenditures		24,963,103.64	(23,148,708.91)
Fund Balance Adjustments		6,024,796.14	0.00
Ending Fund Balance		198,572,134.75	175,423,425.84
Total Liabilities And Fund Balance		229,604,506.69	231,281,539.42

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25	2024-25	YTD BALANCE	% BDGT	AVAILABLE	YTD BALANCE
		ORIGINAL BUDGET	AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
	CAPITAL GRANTS	6,068,323.00	29,421,738.00	12,789,588.29	43.47	16,632,149.71	17,863,948.53
	CHARGES FOR SERVICES	29,954,115.00	30,211,221.00	32,866,739.52	108.79	(2,655,518.52)	30,789,098.96
	INTEREST REVENUES	600,000.00	600,000.00	1,290,017.90	215.00	(690,017.90)	1,476,161.97
	MISCELLANEOUS REVENUES	128,000.00	128,000.00	936,430.01	731.59	(808,430.01)	1,392,239.31
	USE OF RESERVES	7,466,165.00	15,110,139.00	0.00	0.00	15,110,139.00	0.00
	DEBT PROCEEDS	0.00	42,364,268.00	103,980.93	0.25	42,260,287.07	0.00
	0000	44,216,603.00	117,835,366.00	47,986,756.65	40.72	69,848,609.35	51,521,448.77
	CHARGES FOR GOVT SERVICES	165,735.00	177,533.00	177,532.49	100.00	0.51	162,685.90
	9998 - CONTRIBUTIONS	165,735.00	177,533.00	177,532.49	100.00	0.51	162,685.90
	TRANSFERS FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	641,225.25
	9999 - TRANSFERS	0.00	0.00	0.00	0.00	0.00	641,225.25
	TOTAL REVENUES	44,382,338.00	118,012,899.00	48,164,289.14	40.81	69,848,609.86	52,325,359.92
	PERSONNEL	1,152,778.00	1,152,778.00	1,124,848.80	97.58	27,929.20	976,456.63
	OPERATING	2,336,766.00	2,420,614.00	1,679,007.73	69.36	741,606.27	1,801,146.47
	SERVICES PROVIDED BY GEN GOVT	3,013,714.00	3,283,060.00	3,283,078.00	100.00	(18.00)	3,078,510.34
	CAPITAL OUTLAY	51,840.00	1,681,784.00	774,591.89	46.06	907,192.11	13,766,651.64
	PRINCIPAL & INTEREST	0.00	1,059.00	1,058.61	99.96	0.39	0.00
	4201 - UTILITIES ADMIN	6,555,098.00	8,539,295.00	6,862,585.03	80.36	1,676,709.97	19,622,765.08
	PERSONNEL	1,409,544.00	1,409,544.00	1,299,313.80	92.18	110,230.20	1,029,244.34
	OPERATING	71,177.00	266,048.00	65,878.10	24.76	200,169.90	62,855.10
	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	30,617.00
	4202 - ENGINEERING	1,480,721.00	1,675,592.00	1,365,191.90	81.48	310,400.10	1,122,716.44
	PERSONNEL	700,466.00	700,466.00	702,082.31	100.23	(1,616.31)	610,016.65
	OPERATING	1,230,166.00	1,274,409.00	1,015,384.69	79.67	259,024.31	924,605.78
	CAPITAL OUTLAY	13,645,800.00	14,708,430.00	492,181.54	3.35	14,216,248.46	532,210.82
	4203 - WATER PRODUCTION	15,576,432.00	16,683,305.00	2,209,648.54	13.24	14,473,656.46	2,066,833.25
	PERSONNEL	2,362,465.00	2,362,465.00	2,168,152.50	91.78	194,312.50	1,933,735.07
	OPERATING	2,439,661.00	2,668,733.00	2,044,166.23	76.60	624,566.77	2,160,259.26
	CAPITAL OUTLAY	396,799.00	2,800,484.00	1,255,461.71	44.83	1,545,022.29	1,359,028.45
	4204 - WATER DISTRIBUTION	5,198,925.00	7,831,682.00	5,467,780.44	69.82	2,363,901.56	5,453,022.78
	PERSONNEL	1,412,257.00	1,412,257.00	1,377,162.00	97.51	35,095.00	1,323,397.95
	OPERATING	1,952,259.00	2,267,891.00	2,084,783.58	91.93	183,107.42	1,764,795.54
	CAPITAL OUTLAY	444,049.00	62,804,569.00	40,608,636.61	64.66	22,195,932.39	37,910,190.09
	4205 - WASTEWATER TREATMENT	3,808,565.00	66,484,717.00	44,070,582.19	66.29	22,414,134.81	40,998,383.58
	PERSONNEL	2,027,961.00	2,027,961.00	1,847,611.50	91.11	180,349.50	1,698,658.79
	OPERATING	617,048.00	743,634.00	648,406.43	87.19	95,227.57	627,822.55
	CAPITAL OUTLAY	2,547,336.00	5,302,560.00	1,745,668.53	32.92	3,556,891.47	479,892.25
	4206 - UTILITIES MAINTENANCE	5,192,345.00	8,074,155.00	4,241,686.46	52.53	3,832,468.54	2,806,373.59
	PRINCIPAL & INTEREST	0.00	530,902.00	530,901.81	100.00	0.19	344,527.57

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25		YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
		ORIGINAL BUDGET	2024-25 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
4207 - UTILITIES DEBT		0.00	530,902.00	530,901.81	100.00	0.19	344,527.57
PERSONNEL		1,139,039.00	1,139,039.00	1,102,070.21	96.75	36,968.79	960,768.94
OPERATING		70,688.00	75,685.00	64,143.63	84.75	11,541.37	70,829.57
CAPITAL OUTLAY		265,366.00	345,251.00	272,571.52	78.95	72,679.48	146,633.58
4208 - FACILITIES MAINTENANCE		1,475,093.00	1,559,975.00	1,438,785.36	92.23	121,189.64	1,178,232.09
PERSONNEL		1,353,052.00	1,353,052.00	1,290,263.87	95.36	62,788.13	1,144,220.48
OPERATING		398,709.00	423,607.00	422,887.80	99.83	719.20	433,832.36
CAPITAL OUTLAY		0.00	213,664.00	5,149.60	2.41	208,514.40	99,048.49
4209 - CUSTOMER SERVICE		1,751,761.00	1,990,323.00	1,718,301.27	86.33	272,021.73	1,677,101.33
PERSONNEL		671,322.00	671,322.00	665,314.44	99.11	6,007.56	518,941.89
OPERATING		225,324.00	226,824.00	180,734.67	79.68	46,089.33	173,788.74
CAPITAL OUTLAY		512,672.00	1,292,260.00	578,548.36	44.77	713,711.64	501,634.27
4210 - WASTEWATER COLLECTION		1,409,318.00	2,190,406.00	1,424,597.47	65.04	765,808.53	1,194,364.90
CONTINGENCY		400,000.00	262,234.00	0.00	0.00	262,234.00	0.00
9990 - CONTINGENCY		400,000.00	262,234.00	0.00	0.00	262,234.00	0.00
SERVICES PROVIDED BY GEN GOVT		1,082,377.00	1,082,377.00	1,082,377.00	100.00	0.00	842,046.00
9998 - CONTRIBUTIONS		1,082,377.00	1,082,377.00	1,082,377.00	100.00	0.00	842,046.00
TRANSFERS TO OTHER FUNDS		451,703.00	1,107,936.00	1,008,957.00	91.07	98,979.00	77,678.00
9999 - TRANSFERS		451,703.00	1,107,936.00	1,008,957.00	91.07	98,979.00	77,678.00
TOTAL EXPENDITURES		44,382,338.00	118,012,899.00	71,421,394.47	60.52	46,591,504.53	77,384,044.61
Fund 401 - WATER & SEWER FUND:							
TOTAL REVENUES		44,382,338.00	118,012,899.00	48,164,289.14	40.81	69,848,609.86	52,325,359.92
TOTAL EXPENDITURES		44,382,338.00	118,012,899.00	71,421,394.47	60.52	46,591,504.53	77,384,044.61
NET OF REVENUES & EXPENDITURES		0.00	0.00	(23,257,105.33)	100.00	23,257,105.33	(25,058,684.69)

This page intentionally left blank

Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,612,087.83	3,394,242.14
115.100	ACCOUNTS RECEIVABLE	212.21	11,064.25
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	256.81	6,066.75
151.900	INVESTMENTS - NON-CURRENT	3,317,182.93	2,939,691.59
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
101.000	CASH IN BANK	276,328.06	794,697.68
	Total Assets	7,206,067.84	7,145,762.41
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	787,242.19	298,711.88
205.000	CONTRACTS PAYABLE	64,790.42	25,208.25
	Total Liabilities	852,032.61	323,920.13
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(1,593,010.90)	(1,593,010.90)
275.000	NET ASSETS, RESTRICTED	5,076,828.92	7,947,046.13
276.000	NET ASSETS, UNRESTRICTED	0.00	0.00
	Total Fund Balance	3,483,818.02	6,354,035.23
	Beginning Fund Balance	7,292,721.54	6,354,035.23
	Net of Revenues VS Expenditures	2,870,217.21	467,807.05
	Fund Balance Adjustments	(3,808,903.52)	0.00
	Ending Fund Balance	6,354,035.23	6,821,842.28
	Total Liabilities And Fund Balance	7,206,067.84	7,145,762.41

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 403 - WATER TRUST FUND							
	INTEREST REVENUES	0.00	29,600.00	192,872.91	651.60	(163,272.91)	241,468.27
	USE OF RESERVES	700,000.00	4,585,599.00	0.00	0.00	4,585,599.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	87,999.59	100.00	(87,999.59)	187,055.15
	TRANSFERS FROM OTHER FUNDS	366,600.00	952,160.00	952,160.00	100.00	0.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000.00	1,600,000.00	1,491,502.15	93.22	108,497.85	2,917,511.77
	TOTAL REVENUES	<u>2,666,600.00</u>	<u>7,167,359.00</u>	<u>2,724,534.65</u>	<u>38.01</u>	<u>4,442,824.35</u>	<u>3,346,035.19</u>
	CAPITAL OUTLAY	2,666,600.00	7,046,852.00	2,136,248.76	30.31	4,910,603.24	3,808,903.52
	OPERATING	0.00	120,507.00	120,478.84	99.98	28.16	72,925.73
	TRANSFERS TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	402,892.25
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,167,359.00</u>	<u>2,256,727.60</u>	<u>31.49</u>	<u>4,910,631.40</u>	<u>4,284,721.50</u>
Fund 403 - WATER TRUST FUND:							
	TOTAL REVENUES	2,666,600.00	7,167,359.00	2,724,534.65	38.01	4,442,824.35	3,346,035.19
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,167,359.00</u>	<u>2,256,727.60</u>	<u>31.49</u>	<u>4,910,631.40</u>	<u>4,284,721.50</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	467,807.05	100.00	(467,807.05)	(938,686.31)

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	6,887,747.45	4,470,466.69
115.100	ACCOUNTS RECEIVABLE	81.90	81.90
133.000	DUE FROM OTHER GOVERNMENTS	74,374.23	265,016.93
135.000	INTEREST & DIVIDENDS REC	6,904.64	10,508.14
151.900	INVESTMENTS - NON-CURRENT	2,057,416.88	1,823,285.35
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
101.000	CASH IN BANK	171,387.00	492,388.03
	Total Assets	9,197,912.10	7,061,747.04
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	196,399.70	972,440.89
205.000	CONTRACTS PAYABLE	0.00	285,400.67
223.000	DEFERRED REVENUE	0.00	0.00
	Total Liabilities	196,399.70	1,257,841.56
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	1,593,010.90	1,593,010.90
275.000	NET ASSETS, RESTRICTED	2,301,192.12	7,408,501.50
276.000	NET ASSETS, UNRESTRICTED	0.00	0.00
	Total Fund Balance	3,894,203.02	9,001,512.40
	Beginning Fund Balance	6,110,095.64	9,001,512.40
	Net of Revenues VS Expenditures	5,107,309.38	(3,197,606.92)
	Fund Balance Adjustments	(2,215,892.62)	0.00
	Ending Fund Balance	9,001,512.40	5,803,905.48
	Total Liabilities And Fund Balance	9,197,912.10	7,061,747.04

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 404 - WASTEWATER TRUST FUND							
	INTEREST REVENUES	0.00	85,624.00	313,285.41	365.89	(227,661.41)	270,852.29
	USE OF RESERVES	0.00	7,048,295.00	0.00	0.00	7,048,295.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	54,580.00	100.00	(54,580.00)	116,017.24
	CAPITAL GRANTS	0.00	675,790.00	675,790.45	100.00	(0.45)	1,585,091.98
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000.00	1,800,000.00	2,317,626.55	128.76	(517,626.55)	3,558,647.37
	TOTAL REVENUES	<u>1,800,000.00</u>	<u>9,609,709.00</u>	<u>3,361,282.41</u>	<u>34.98</u>	<u>6,248,426.59</u>	<u>5,530,608.88</u>
	CAPITAL OUTLAY	233,808.00	9,303,711.00	6,252,853.63	67.21	3,050,857.37	2,215,892.62
	OPERATING	0.00	305,998.00	306,035.70	100.01	(37.70)	184,966.50
	CONTINGENCY	1,566,192.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	238,333.00
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>9,609,709.00</u>	<u>6,558,889.33</u>	<u>68.25</u>	<u>3,050,819.67</u>	<u>2,639,192.12</u>
Fund 404 - WASTEWATER TRUST FUND:							
	TOTAL REVENUES	1,800,000.00	9,609,709.00	3,361,282.41	34.98	6,248,426.59	5,530,608.88
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>9,609,709.00</u>	<u>6,558,889.33</u>	<u>68.25</u>	<u>3,050,819.67</u>	<u>2,639,192.12</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(3,197,606.92)	100.00	3,197,606.92	2,891,416.76

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
102.000	CASH ON HAND	0.00	0.00
104.000	EQUITY IN POOLED CASH	959,910.12	1,382,786.32
115.100	ACCOUNTS RECEIVABLE	15,379.88	31,804.20
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(7,863.86)	(20,858.75)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	534,067.97	183,086.24
135.000	INTEREST & DIVIDENDS REC	1,160,146.93	1,315,461.89
141.000	INVENTORIES	789.53	1,173.18
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	38,306,149.02	37,613,952.98
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	10,480,839.96	10,480,839.96
163.900	ACCUM DEPREC - BUILDINGS	(2,417,996.68)	(2,417,996.68)
164.900	INFRASTRUCTURE	39,544,191.33	39,544,191.33
165.900	ACCUM DEPREC - INFRASTRUCTURE	(13,944,281.47)	(13,944,281.47)
166.900	EQUIPMENT & FURNITURE	700,357.65	700,357.65
167.900	ACCUM DEPREC - EQUIPMENT	(598,840.22)	(598,840.22)
169.900	CONSTRUCTION WORK IN PROGRESS	565,052.26	565,052.26
101.000	CASH IN BANK	0.00	0.00
	Total Assets	79,233,113.01	78,771,939.48
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	361,315.10	104,380.33
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	44,048.02	32,142.82
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	31.24	17.85
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	79,881.15	74,642.63
220.000	DEPOSITS	114,952.63	121,246.66
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,516,528.74	1,344,335.79
290.000	DEFERRED INFLOW	35,979,192.41	34,670,152.11
	Total Liabilities	38,095,949.29	36,346,918.19
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	(1,880,263.67)	(1,880,263.67)
274.000	NET ASSETS, INVEST IN CAPITAL	38,264,533.42	38,264,533.42
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	2,138,572.12	4,734,338.83
	Total Fund Balance	38,541,397.01	41,137,163.72
	Beginning Fund Balance	38,541,397.01	41,137,163.72
	Net of Revenues VS Expenditures	2,595,766.71	1,287,857.57
	Ending Fund Balance	41,137,163.72	42,425,021.29
	Total Liabilities And Fund Balance	79,233,113.01	78,771,939.48

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 430 - AIRPORT FUND							
INTEREST REVENUES		12,000.00	12,000.00	1,590,884.71	.3,257.37	(1,578,884.71)	1,579,577.05
USE OF RESERVES		0.00	267,853.00	0.00	0.00	267,853.00	0.00
MISCELLANEOUS REVENUES		5,000.00	5,000.00	8,779.40	175.59	(3,779.40)	64,261.67
CAPITAL GRANTS		3,933,000.00	7,687,646.00	3,020,867.69	39.30	4,666,778.31	1,839,535.19
CHARGES FOR SERVICES		0.00	0.00	(12,994.89)	100.00	12,994.89	(4,556.39)
RENTAL INCOME		2,050,594.00	2,050,594.00	1,268,484.06	61.86	782,109.94	1,506,204.76
TOTAL REVENUES		<u>6,000,594.00</u>	<u>10,023,093.00</u>	<u>5,876,020.97</u>	<u>58.62</u>	<u>4,147,072.03</u>	<u>4,985,022.28</u>
CAPITAL OUTLAY		4,087,653.00	7,537,368.00	2,853,734.38	37.86	4,683,633.62	2,304,517.22
OPERATING		473,137.00	1,121,102.00	683,667.35	60.98	437,434.65	347,757.20
PERSONNEL		619,076.00	619,076.00	587,760.51	94.94	31,315.49	556,886.71
CONTINGENCY		179,508.00	102,036.00	0.00	0.00	102,036.00	0.00
SERVICES PROVIDED BY GEN GOVT		399,914.00	399,914.00	399,914.00	100.00	0.00	318,392.00
TRANSFERS TO OTHER FUNDS		241,306.00	243,597.00	63,087.16	25.90	180,509.84	76,169.08
TOTAL EXPENDITURES		<u>6,000,594.00</u>	<u>10,023,093.00</u>	<u>4,588,163.40</u>	<u>45.78</u>	<u>5,434,929.60</u>	<u>3,603,722.21</u>
Fund 430 - AIRPORT FUND:							
TOTAL REVENUES		6,000,594.00	10,023,093.00	5,876,020.97	58.62	4,147,072.03	4,985,022.28
TOTAL EXPENDITURES		6,000,594.00	10,023,093.00	4,588,163.40	45.78	5,434,929.60	3,603,722.21
NET OF REVENUES & EXPENDITURES		0.00	0.00	1,287,857.57	100.00	(1,287,857.57)	1,381,300.07

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	281,148.75	284,605.24
115.100	ACCOUNTS RECEIVABLE	529,079.07	585,766.04
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(38,423.56)	(50,849.70)
121.000	ASSESSMENTS RECEIVABLE	58,648.21	61,772.25
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	830,452.47	881,293.83
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	790,062.19	838,548.19
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	Total Liabilities	790,062.19	838,548.19
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	23,673.43	40,390.28
	Total Fund Balance	23,673.43	40,390.28
	Beginning Fund Balance	23,673.43	40,390.28
	Net of Revenues VS Expenditures	16,716.85	2,355.36
	Ending Fund Balance	40,390.28	42,745.64
	Total Liabilities And Fund Balance	830,452.47	881,293.83

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 440 - REFUSE COLLECTION FUND							
	INTEREST REVENUES	0.00	0.00	11,147.36	100.00	(11,147.36)	18,524.11
	MISCELLANEOUS REVENUES	0.00	0.00	91.95	100.00	(91.95)	150.64
	CHARGES FOR SERVICES	5,640,000.00	6,102,708.00	6,093,823.30	99.85	8,884.70	5,559,415.98
	TOTAL REVENUES	<u>5,640,000.00</u>	<u>6,102,708.00</u>	<u>6,105,062.61</u>	<u>100.04</u>	<u>(2,354.61)</u>	<u>5,578,090.73</u>
	OPERATING	5,490,265.00	5,941,175.00	5,941,174.76	100.00	0.24	5,414,687.98
	SERVICES PROVIDED BY GEN GOVT	149,735.00	161,533.00	161,532.49	100.00	0.51	146,685.90
	TOTAL EXPENDITURES	<u>5,640,000.00</u>	<u>6,102,708.00</u>	<u>6,102,707.25</u>	<u>100.00</u>	<u>0.75</u>	<u>5,561,373.88</u>
Fund 440 - REFUSE COLLECTION FUND:							
	TOTAL REVENUES	5,640,000.00	6,102,708.00	6,105,062.61	100.04	(2,354.61)	5,578,090.73
	TOTAL EXPENDITURES	<u>5,640,000.00</u>	<u>6,102,708.00</u>	<u>6,102,707.25</u>	<u>100.00</u>	<u>0.75</u>	<u>5,561,373.88</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	2,355.36	100.00	(2,355.36)	16,716.85

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	745,815.31	554,071.45
115.100	ACCOUNTS RECEIVABLE	241,419.09	281,446.29
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(105,097.32)	(111,976.55)
121.000	ASSESSMENTS RECEIVABLE	163,739.06	185,344.05
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	120,250.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,186.37	4,349.15
151.900	INVESTMENTS - NON-CURRENT	1,293,874.06	1,146,632.77
155.000	PREPAID ITEMS	0.00	0.00
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	316,191.74	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(46,529.10)	(46,529.10)
164.900	INFRASTRUCTURE	5,531,787.96	5,531,787.96
165.900	ACCUM DEPREC - INFRASTRUCTURE	(1,260,086.15)	(1,260,086.15)
166.900	EQUIPMENT & FURNITURE	3,218,308.12	3,218,308.12
167.900	ACCUM DEPREC - EQUIPMENT	(1,909,485.53)	(1,909,485.53)
169.900	CONSTRUCTION WORK IN PROGRESS	792,896.23	792,896.23
190.000	DEFERRED OUTFLOW	142,662.00	142,662.00
101.000	CASH IN BANK	67,595.57	268,140.32
	Total Assets	10,391,920.80	10,190,146.14
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	147,003.36	188,200.89
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	15,085.60	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	91,649.36	111,509.20
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	114,016.00	114,016.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
238.000	PENSION LIABILITIES	383,383.00	383,383.00
290.000	DEFERRED INFLOW	5,707.00	5,707.00
	Total Liabilities	756,844.32	802,816.09
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	(108,338.36)	(108,338.36)
274.000	NET ASSETS, INVEST IN CAPITAL	7,719,476.66	7,719,476.66
276.000	NET ASSETS, UNRESTRICTED	1,784,795.85	2,023,938.18
	Total Fund Balance	9,395,934.15	9,635,076.48
	Beginning Fund Balance	9,395,934.15	9,635,076.48
	Net of Revenues VS Expenditures	239,142.33	(247,746.43)
	Ending Fund Balance	9,635,076.48	9,387,330.05
	Total Liabilities And Fund Balance	10,391,920.80	10,190,146.14

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 450 - STORMWATER FUND							
	INTEREST REVENUES	35,000.00	35,000.00	70,311.99	200.89	(35,311.99)	79,306.06
	USE OF RESERVES	932,037.00	1,316,224.00	0.00	0.00	1,316,224.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	39,670.43	100.00	(39,670.43)	133,043.13
	CAPITAL GRANTS	0.00	64,750.00	64,750.00	100.00	0.00	120,250.00
	CHARGES FOR SERVICES	2,441,500.00	2,441,500.00	2,566,492.77	105.12	(124,992.77)	2,382,375.51
	OPERATING GRANTS	0.00	0.00	0.00	0.00	0.00	106,848.03
	TOTAL REVENUES	<u>3,408,537.00</u>	<u>3,857,474.00</u>	<u>2,741,225.19</u>	<u>71.06</u>	<u>1,116,248.81</u>	<u>2,821,822.73</u>
	CAPITAL OUTLAY	1,079,932.00	1,327,309.00	656,629.69	49.47	670,679.31	1,040,005.44
	OPERATING	395,934.00	595,253.00	513,416.77	86.25	81,836.23	555,356.29
	PERSONNEL	1,467,151.00	1,467,151.00	1,381,278.29	94.15	85,872.71	1,299,230.82
	SERVICES PROVIDED BY GEN GOVT	386,306.00	386,306.00	386,306.00	100.00	0.00	327,271.00
	TRANSFERS TO OTHER FUNDS	79,214.00	81,455.00	51,340.87	63.03	30,114.13	14,996.00
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,857,474.00</u>	<u>2,988,971.62</u>	<u>77.49</u>	<u>868,502.38</u>	<u>3,236,859.55</u>
Fund 450 - STORMWATER FUND:							
	TOTAL REVENUES	3,408,537.00	3,857,474.00	2,741,225.19	71.06	1,116,248.81	2,821,822.73
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,857,474.00</u>	<u>2,988,971.62</u>	<u>77.49</u>	<u>868,502.38</u>	<u>3,236,859.55</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(247,746.43)	100.00	247,746.43	(415,036.82)

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	2,783,482.94	1,161,403.47
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,678.36	6,198.95
151.900	INVESTMENTS - NON-CURRENT	2,010,082.89	1,781,337.92
155.000	PREPAID ITEMS	0.00	1,435.50
164.900	INFRASTRUCTURE	1,168,350.63	1,168,350.63
165.900	ACCUM DEPREC - INFRASTRUCTURE	(839,071.90)	(839,071.90)
166.900	EQUIPMENT & FURNITURE	484,178.06	484,178.06
167.900	ACCUM DEPREC - EQUIPMENT	(270,964.42)	(270,964.42)
168.950	ACCUM DEPREC - CAPITAL LEASES	246,444.98	846,356.89
169.900	CONSTRUCTION WORK IN PROGRESS	65,231.06	65,231.06
190.000	DEFERRED OUTFLOW	35,253.00	35,253.00
101.000	CASH IN BANK	613,037.94	941,475.77
	Total Assets	6,298,803.54	5,381,284.93
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	48,644.37	22,187.13
205.000	CONTRACTS PAYABLE	14,557.95	21,774.27
208.000	DUE TO OTHER GOVERNMENTS	25,191.22	5,836.59
215.000	ACCRUED INTEREST PAYABLE	3,690.81	10,832.72
216.000	ACCRUED SALARIES & WAGES	158,792.80	167,877.46
225.900	CAPITAL LEASES - LONG TERM	143,909.69	717,876.95
229.000	OTHER CURRENT LIABILITIES	113,953.00	113,953.00
290.000	DEFERRED INFLOW	5,704.00	5,704.00
	Total Liabilities	514,443.84	1,066,042.12
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	(145,574.69)	(145,574.69)
274.000	NET ASSETS, INVEST IN CAPITAL	854,168.41	854,168.41
275.000	NET ASSETS, RESTRICTED	66,833.98	66,833.98
276.000	NET ASSETS, UNRESTRICTED	4,546,989.49	5,008,932.00
	Total Fund Balance	5,322,417.19	5,784,359.70
	Beginning Fund Balance	5,322,417.19	5,784,359.70
	Net of Revenues VS Expenditures	461,942.51	(1,469,116.89)
	Ending Fund Balance	5,784,359.70	4,315,242.81
	Total Liabilities And Fund Balance	6,298,803.54	5,381,284.93

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 480 - PERMITS & INSPECTIONS FUND							
	INTEREST REVENUES	25,000.00	73,576.00	142,884.00	194.20	(69,308.00)	167,288.85
	USE OF RESERVES	1,935,067.00	2,565,743.00	0.00	0.00	2,565,743.00	0.00
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	65,624.13	1,312.48	(60,624.13)	128,100.95
	PERMITS, FEES, & SPECIAL ASSESSMENTS	2,005,000.00	2,005,000.00	1,701,415.02	84.86	303,584.98	3,404,594.02
	DEBT PROCEEDS	0.00	677,017.00	0.00	0.00	677,017.00	0.00
	CHARGES FOR SERVICES	330,000.00	330,000.00	367,763.07	111.44	(37,763.07)	605,749.60
	TOTAL REVENUES	4,300,067.00	5,656,336.00	2,277,686.22	40.27	3,378,649.78	4,305,733.42
	CAPITAL OUTLAY	32,000.00	1,028,657.00	840,905.58	81.75	187,751.42	446,348.27
	OPERATING	1,008,212.00	1,316,406.00	514,008.65	39.05	802,397.35	802,095.88
	PERSONNEL	2,174,025.00	2,185,723.00	1,926,601.66	88.14	259,121.34	1,902,348.92
	SERVICES PROVIDED BY GEN GOVT	975,900.00	975,900.00	975,900.00	100.00	0.00	794,217.00
	TRANSFERS TO OTHER FUNDS	109,930.00	135,896.00	75,546.00	55.59	60,350.00	58,600.00
	PRINCIPAL & INTEREST	0.00	13,754.00	13,753.13	99.99	0.87	8,421.47
	TOTAL EXPENDITURES	4,300,067.00	5,656,336.00	4,346,715.02	76.85	1,309,620.98	4,012,031.54
Fund 480 - PERMITS & INSPECTIONS FUND:							
	TOTAL REVENUES	4,300,067.00	5,656,336.00	2,277,686.22	40.27	3,378,649.78	4,305,733.42
	TOTAL EXPENDITURES	4,300,067.00	5,656,336.00	4,346,715.02	76.85	1,309,620.98	4,012,031.54
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(2,069,028.80)	100.00	2,069,028.80	293,701.88

This page intentionally left blank

PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	262,433.58	174,461.40
115.100	ACCOUNTS RECEIVABLE	61,007.46	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	5,000.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	7,529.38	378,072.89
	Total Assets	330,970.42	557,534.29
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	140,718.06	43,807.61
215.000	ACCRUED INTEREST PAYABLE	20.99	1,214.92
225.900	CAPITAL LEASES - LONG TERM	9,158.96	383,660.52
	Total Liabilities	149,898.01	428,683.05
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	(9,158.96)	(9,158.96)
274.000	NET ASSETS, INVEST IN CAPITAL	7,529.38	7,529.38
284.000	FUND BALANCE - UNASSIGNED	181,442.57	182,701.99
	Total Fund Balance	179,812.99	181,072.41
	Beginning Fund Balance	179,812.99	181,072.41
	Net of Revenues VS Expenditures	1,259.42	(52,221.17)
	Ending Fund Balance	181,072.41	128,851.24
	Total Liabilities And Fund Balance	330,970.42	557,534.29

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 500 - HEALTH INSUR COST CONTAINMENT							
	INTEREST REVENUES	0.00	4,000.00	8,534.04	213.35	(4,534.04)	10,786.72
	USE OF RESERVES	0.00	65,000.00	0.00	0.00	65,000.00	0.00
	CHARGES FOR GOVT SERVICES	734,705.00	734,705.00	681,963.66	92.82	52,741.34	655,971.27
	TOTAL REVENUES	<u>734,705.00</u>	<u>803,705.00</u>	<u>690,497.70</u>	<u>85.91</u>	<u>113,207.30</u>	<u>666,757.99</u>
	OPERATING	702,500.00	771,500.00	695,298.34	90.12	76,201.66	632,110.57
	SERVICES PROVIDED BY GEN GOVT	32,205.00	32,205.00	32,205.00	100.00	0.00	32,205.00
	PRINCIPAL & INTEREST	0.00	0.00	15,215.53	100.00	(15,215.53)	1,183.00
	TOTAL EXPENDITURES	<u>734,705.00</u>	<u>803,705.00</u>	<u>742,718.87</u>	<u>92.41</u>	<u>60,986.13</u>	<u>665,498.57</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:							
	TOTAL REVENUES	734,705.00	803,705.00	690,497.70	85.91	113,207.30	666,757.99
	TOTAL EXPENDITURES	<u>734,705.00</u>	<u>803,705.00</u>	<u>742,718.87</u>	<u>92.41</u>	<u>60,986.13</u>	<u>665,498.57</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(52,221.17)	100.00	52,221.17	1,259.42

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 09/30/2024	PERIOD ENDED 09/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,480,933.44	1,725,608.51
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,637.38	3,789.65
151.900	INVESTMENTS - NON-CURRENT	1,228,837.20	1,088,997.03
155.000	PREPAID ITEMS	0.00	0.00
101.000	CASH IN BANK	756,680.34	969,091.91
	Total Assets	3,468,088.36	3,787,487.10
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	113,578.44	133,597.17
205.000	CONTRACTS PAYABLE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	1,672,000.00	1,853,000.00
	Total Liabilities	1,785,578.44	1,986,597.17
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,392,151.66	1,382,509.92
	Total Fund Balance	1,692,151.66	1,682,509.92
	Beginning Fund Balance	1,692,151.66	1,682,509.92
	Net of Revenues VS Expenditures	(9,641.74)	118,380.01
	Ending Fund Balance	1,682,509.92	1,800,889.93
	Total Liabilities And Fund Balance	3,468,088.36	3,787,487.10

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 09/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2024
Fund 510 - WORK COMP SELF INS FUND							
	INTEREST REVENUES	0.00	108,000.00	108,014.14	100.01	(14.14)	118,382.44
	USE OF RESERVES	0.00	98,400.00	0.00	0.00	98,400.00	0.00
	MISCELLANEOUS REVENUES	0.00	79,000.00	111,637.31	141.31	(32,637.31)	142,902.07
	CHARGES FOR GOVT SERVICES	913,300.00	913,300.00	913,302.13	100.00	(2.13)	519,008.11
	TOTAL REVENUES	913,300.00	1,198,700.00	1,132,953.58	94.52	65,746.42	780,292.62
	OPERATING	849,300.00	1,134,700.00	950,573.57	83.77	184,126.43	725,934.36
	SERVICES PROVIDED BY GEN GOVT	64,000.00	64,000.00	64,000.00	100.00	0.00	64,000.00
	TOTAL EXPENDITURES	913,300.00	1,198,700.00	1,014,573.57	84.64	184,126.43	789,934.36
Fund 510 - WORK COMP SELF INS FUND:							
	TOTAL REVENUES	913,300.00	1,198,700.00	1,132,953.58	94.52	65,746.42	780,292.62
	TOTAL EXPENDITURES	913,300.00	1,198,700.00	1,014,573.57	84.64	184,126.43	789,934.36
	NET OF REVENUES & EXPENDITURES	0.00	0.00	118,380.01	100.00	(118,380.01)	(9,641.74)
	TOTAL REVENUES - ALL FUNDS	38,820,207.00	74,206,669.00	36,954,788.17	49.80	37,251,880.83	43,242,627.57
	TOTAL EXPENDITURES - ALL FUNDS	38,820,207.00	74,206,669.00	40,691,216.14	54.83	33,515,452.86	39,492,773.79
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(3,736,427.97)	100.00	3,736,427.97	3,749,853.78

This page intentionally left blank