

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
June 30, 2025

MEMORANDUM

DATE: 08/18/25

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING JUNE 30, 2025

The Financial Report for quarter ending June 30, 2025, for the City of DeLand is submitted herewith. The quarterly financial report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers nine months of the fiscal year, a representation of seventy-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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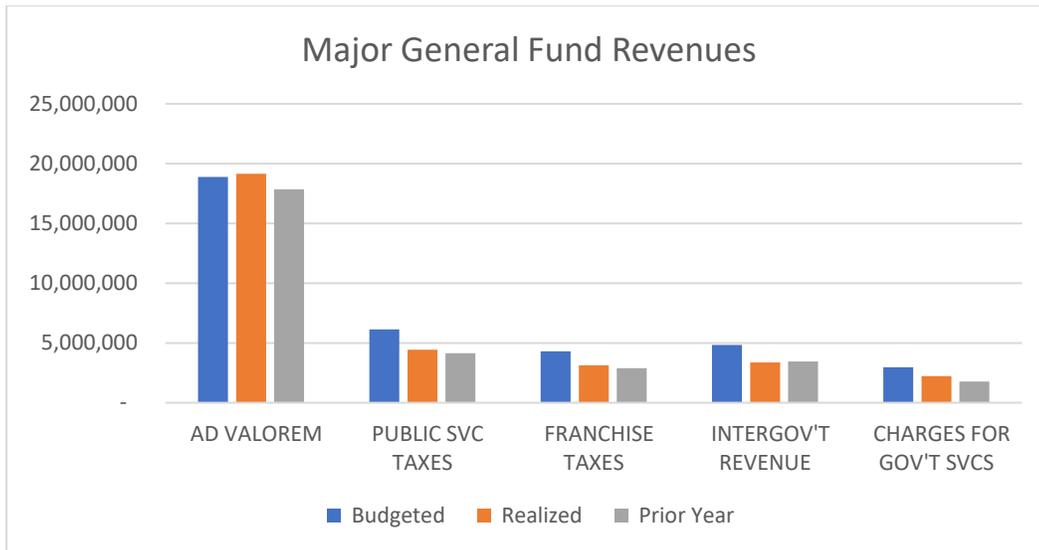
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$39,438,718 as of June 30, 2025 and represent 86% of operating revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 001 - GENERAL FUND				
AD VALOREM	18,888,671	19,158,733	101.43	17,832,201
OTHER TAXES	1,052,044	380,066	36.13	346,612
PUBLIC SERVICE TAXES	6,131,992	4,421,759	72.11	4,135,837
COMMUNICATION SVC TAX	1,155,888	889,916	76.99	809,528
LOCAL BUSINESS TAXES	240,000	286,401	119.33	305,973
FRANCHISE TAXES	4,296,385	3,129,468	72.84	2,882,364
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420	61,163	121.31	43,767
OPERATING GRANTS	50,000	27,424	54.85	217,144
INTERGOVERNMENTAL REVENUE	4,842,222	3,362,414	69.44	3,449,468
PAYMENT IN LIEU OF TAXES	3,098,039	2,344,611	75.68	2,212,710
CHARGES FOR SERVICES	932,873	708,149	75.91	860,209
FINES & FORFEITS	130,000	70,317	54.09	113,007
MISCELLANEOUS REVENUES	523,627	769,121	146.88	1,059,290
INTEREST REVENUES	550,000	932,477	169.54	983,254
RENTAL INCOME	284,186	315,739	111.10	278,714
CHARGES FOR GOVT SERVICES	2,959,654	2,219,741	75.00	1,771,598
TRANSFERS FROM OTHER FUNDS	691,412	361,219	52.24	367,120
	<u>45,877,413</u>	<u>39,438,718</u>	85.97	<u>37,668,796</u>
USE OF RESERVES	10,596,222	-		-
TOTAL REVENUES	<u>56,473,635</u>	<u>39,438,718</u>	69.84	<u>37,668,796</u>

- Property taxes are 101% realized due to property owners that take advantage of discounts associated with payment their property taxes before the due date. This same quarter last year was 101%.
- Other taxes include 1st Local Option Gas Tax at 74% realized this quarter. Fire and casualty insurance premium taxes are both at 0% realized due to timing of payments which come in later in the fiscal year.
- Public service taxes are at 72% realized mainly due to electric utility taxes, which are 69% of budget this quarter.
- Franchise fees are 73% realized mainly due to electric franchise fees which are 71% of budget this quarter.
- Operating grants include VOCA and FEMA grant revenue which are reimbursements for expenses incurred and will not follow normal benchmarks for any given quarter.
- Intergovernmental revenues include state sales tax and state revenue sharing which are 71% and 66% realized at the end of the third quarter. State revenues are trending downward this fiscal year compared to a year ago.
- Fines and forfeits include parking ticket revenue which is 20% of budget at the end of the third quarter.

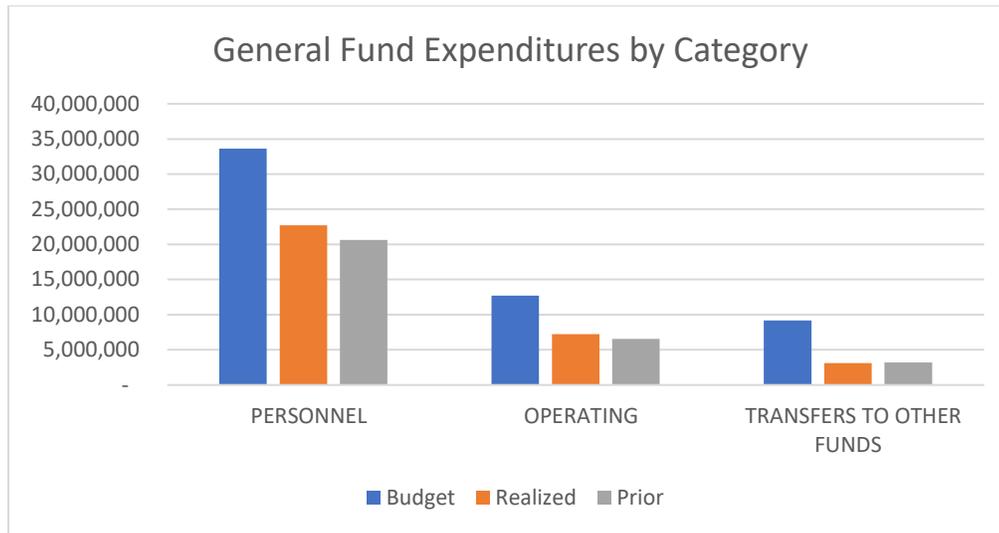


EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are \$33,104,165 or 59% of budgeted funds as of June 30, 2025. Expenditures by category as a percent of appropriated funds are personnel 68%, operating 57%, grants and aid 44%, contingency 0%, transfers to other funds 34%.

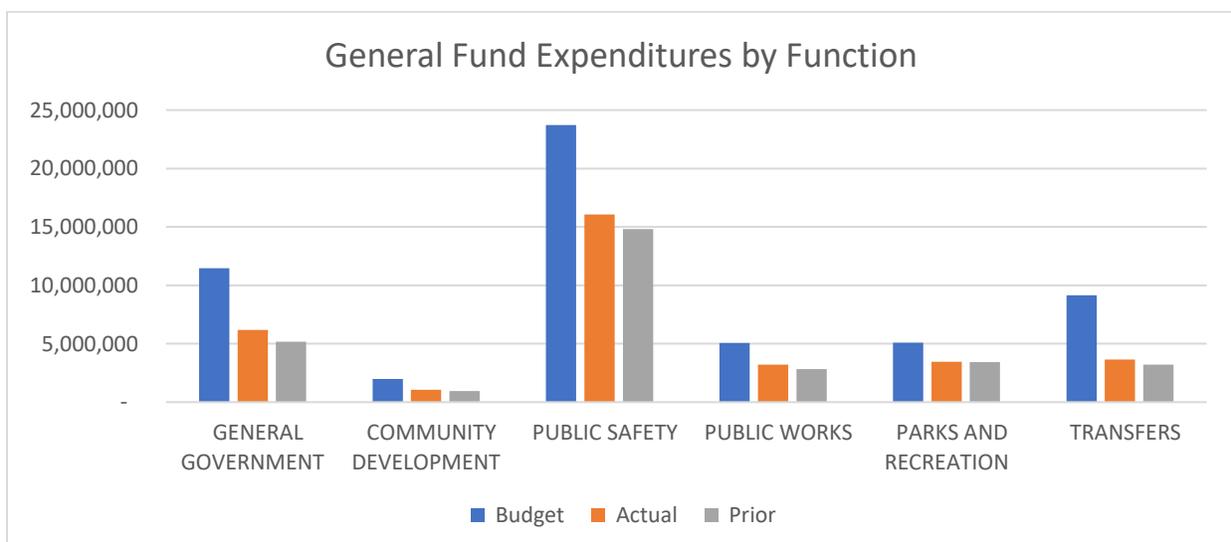
EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 001 - GENERAL FUND				
PERSONNEL	33,612,937	22,711,638	67.57	20,611,334
OPERATING	12,717,305	7,217,098	56.75	6,549,832
GRANTS & AID	87,884	38,575	43.89	20,000
CONTINGENCY	896,384	-	0.00	-
TRANSFERS TO OTHER FUNDS	9,159,125	3,136,854	34.25	3,208,912
TOTAL EXPENDITURES	56,473,635	33,104,165	58.62	30,390,078

- Operating expenses are currently at 57% of budget mainly due to building maintenance, equipment maintenance, professional services and travel & training with lower-than-expected expenditures at the end of the third quarter. Additionally, hurricane and disaster relief expenses are significantly less than budget due to debris removal costs that were lower than originally anticipated.
- Contingencies include funds for emergency purchases (\$683,884) and planned savings for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500).
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$695,395), transfers to the Governmental Impact Fee fund (\$189,510), transfers to Grants & Special Revenue Fund (\$931,268), transfers to the Debt Service Fund (\$1,400,717), and transfers to the Capital Projects Fund (\$5,942,235). Transfers are recorded when capital expenses are incurred which do not always follow normal benchmarks for any given quarter.



EXPENSE BY FUNCTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	11,454,671	6,172,238	53.88	5,183,836
COMMUNITY DEVELOPMENT	1,983,567	1,056,509	53.26	939,940
PUBLIC SAFETY	23,717,775	16,079,377	67.79	14,815,361
PUBLIC WORKS	5,062,366	3,200,050	63.21	2,818,548
PARKS AND RECREATION	5,096,131	3,459,138	67.88	3,423,480
TRANSFERS	9,159,125	3,136,854	34.25	3,208,912
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	<u>56,473,635</u>	<u>33,104,165</u>	58.62	<u>30,390,078</u>

- General Government expenses increased compared to the same period last year, primarily due to costs associated with Hurricane Milton. The total budget for Hurricane Milton is \$2,150,000 with actual costs of only \$958,382. Citywide hurricane expenditures are recorded in one consolidated account within general government for ease of grant reporting.
- Public Safety expenses are higher than one year ago mainly due to increased salaries and personnel cost in the Police and Fire departments.
- Transfers are recorded when expenses are incurred and will not always follow normal benchmarks each quarter.



GENERAL FUND CAPITAL PROJECTS

Capital projects other than Subscription Based Information Technology Assets (SBITA's) for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$8,772,511 which represents a reserve balance of \$982,906 above the two-month required undesignated reserve of \$7,789,605 at June 30, 2025.

General Fund				
Fiscal Year 2025 Undesignated Reserve Analysis				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 8,820,441	\$ 8,820,441	\$ 8,772,511	
Required 2 Month Undesignated Reserve	7,809,190	7,804,226	7,789,605	
Surplus/Deficit	\$ 1,011,251	\$ 1,016,215	\$ 982,906	



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$3,268 or 109% of operating budget, excluding use of reserves. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund expenditures are at \$56,658 or 98% of budget. Reserve funds were budgeted this fiscal year for red dot sights/holsters and a single purpose K-9 for the police department.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$538,649 or 67% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$17,100 and transfers from the General Fund totaling \$521,549 or 75% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter expenses are \$557,754 or 69% of budgeted expenses this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, payments to the First Step Shelter, and property insurance and building maintenance for the facility. The Homeless Shelter Fund has depleted all reserve funds and relies on donations and transfers from the General Fund to cover expenses this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at June 30, 2025 are \$1,161,894 or 112% of budgeted revenues, excluding use of reserves. CRA revenues are comprised of ad valorem taxes, intergovernmental revenues from other taxing authorities, federal grants, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	348,944	349,613	100.19	309,044
INTERGOVERNMENTAL REVENUE	656,259	717,655	109.36	593,892
MISCELLANEOUS REVENUES	1,200	1,589	132.39	2,423
INTEREST REVENUES	-	65,235	100.00	55,793
OPERATING GRANTS	27,802	27,802	100.00	24,710
	<u>1,034,205</u>	<u>1,161,894</u>	112.35	<u>985,862</u>
USE OF RESERVES	1,083,417	-		-
TOTAL REVENUES	<u>2,117,622</u>	<u>1,161,894</u>	54.87	<u>985,862</u>

- Ad Valorem and Intergovernmental revenues are 100% and 109% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Operating grants include \$27,802 of budgeted CDBG funds to cover approximately 13% of budgeted personnel expenses. Grant revenues are received when expenses are incurred and do not always follow normal benchmarks any given quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund total expenditures are \$324,284 or 15% of total budget. Operating expenses are 49% of operating budget, excluding contingency savings and capital. Expenditures by category as a percent of appropriated funds are personnel 57%, operating 58%, grants & aid 8%, transfers to other funds 99%, services provided by general government 75%, capital outlay 9%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	215,876	122,833	56.90	120,099
OPERATING	77,606	45,080	58.09	36,038
GRANTS & AID	110,000	8,505	7.73	4,313
TRANSFERS TO OTHER FUNDS	37,613	37,155	98.78	49,744
SERVICES PROVIDED BY GEN GOVT	17,476	13,107	75.00	-
	458,571	226,680	49.43	210,193
CAPITAL OUTLAY	1,144,194	97,604	8.53	4,316
CONTINGENCY	514,857	-		-
TOTAL EXPENDITURES	2,117,622	324,284	15.31	214,509

- Operating expenses are 58% of budget mainly due to road materials & supplies which are significantly under budget this quarter.
- Capital Outlay is 9% of budget mainly due to the timing of capital projects which don't always follow bench marks for any given quarter.

SPRINGHILL CRA FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CANDLELIGHT OAKS BASKETBALL COURT	75,000	-	-	75,000	100.00
CANDLELIGHT PARK IMPROVEMENTS	116,231	-	15,561	100,670	86.61
ADELLE STREETScape REFURBISH	97,604	97,604	-	-	0.00
SIDEWALK INSTALLATION AND IMPROVEMENTS	49,000	-	-	49,000	100.00
ADA UPGRADES	13,000	-	-	13,000	100.00
CLARA STREETScape	793,359	-	-	793,359	100.00
	1,144,194	97,604	15,561	1,031,029	90.11

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at June 30, 2025 are \$1,391,781 or 88% of budgeted operating revenues, excluding use of reserves. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	58,305	247,596	424.66	427,686
IMPACT FEES - FIRE RESIDENTIAL	186,550	119,932	64.29	207,205
IMPACT FEES - POLICE COMMERCIAL	-	28,055	100.00	27,291
IMPACT FEES - FIRE COMMERCIAL	-	13,187	100.00	9,517
IMPACT FEES - RECREATION RESIDENTIAL	920,608	556,064	60.40	960,848
IMPACT FEES - GEN GOVT RESIDENTIAL	227,550	214,652	94.33	370,760
IMPACT FEES - GEN GOV'T COMMERCIAL	-	24,289	100.00	23,042
INTEREST REVENUES	-	188,007	100.00	166,946
TRANSFERS FROM OTHER FUNDS	189,510	-	0.00	-
	1,582,523	1,391,781	87.95	2,193,295
USE OF RESERVES	1,676,275	-		-
TOTAL REVENUES	3,258,798	1,391,781	42.71	2,193,295

- Fire Impact and Recreation Impact fees are 71% and 60% realized, which is less than expected at the end of the third quarter. All other impact fees are higher than budget.
- Budgeted Use of Parks & Recreation Reserves is to fund the Alabama Greenway Trail (\$293,762).
- Budgeted Use of PD Reserves is to fund equipment for a new position (\$75,287), six new police vehicles (\$438,000) and cameras for downtown (\$30,900)
- Budgeted Use of General Gov't reserves is to fund AED upgrades around city (\$49,319), six security cameras for downtown (\$60,900), and meridian barriers and bollards (\$728,107)

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of June 30, 2025 are \$1,366,812 or 42% of budgeted funds. 50% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 170 - GIFT FUND				
OPERATING	146,419	79,905	54.57	5,452
TRANSFERS TO OTHER FUNDS	1,619,059	981,059	60.59	871,217
CAPITAL OUTLAY	1,493,320	305,848	20.48	29,872
TOTAL EXPENDITURES	<u>3,258,798</u>	<u>1,366,812</u>	41.94	<u>906,541</u>

- Budgeted operating expenses include funding for an updated impact fee study (\$66,200), citywide AED upgrades (\$49,319) and cameras for downtown (\$30,900)
- Budgeted transfers to the General Fund include \$200,000 to repay Hurricane Reserves and \$211,000 for the early repayment of Revenue Notes 2004A & B. Budgeted transfers to the Grants & Special Revenue Fund include \$292,246 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund include \$915,813 for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building.
- Capital Outlay is at 20% of budget due to timing of capital purchases and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
MERIDIAN BARRIERS	608,967	304,483	304,483	1	0.00
BOLLARDS	308,650	-	308,650	-	0.00
(6) DOWNTOWN CAMERAS	60,900	-	-	60,900	100.00
NEW POLICE CAR FOR NEW OFFICER	75,287	-	-	75,287	100.00
VEHICLE FOR NEW OFFICER (1 OF 6)	73,000	-	52,480	20,520	28.11
VEHICLE FOR NEW OFFICER (2 OF 6)	73,000	-	52,480	20,520	28.11
VEHICLE FOR NEW OFFICER (3 OF 6)	73,000	-	52,480	20,520	28.11
VEHICLE FOR NEW OFFICER (4 OF 6)	73,000	-	52,480	20,520	28.11
VEHICLE FOR NEW OFFICER (5 OF 6)	73,000	-	52,480	20,520	28.11
VEHICLE FOR NEW OFFICER (6 OF 6)	73,000	-	52,480	20,520	28.11
ECHO - ALABAMA GREENWAY TRAIL DESIGN	1,516	1,365	-	151	9.96
	<u>1,493,320</u>	<u>305,848</u>	<u>928,013</u>	<u>259,459</u>	<u>17.37</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$999,146 or 100% of budgeted operating revenues, excluding use of reserves. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, and interest revenues.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	398,797	398,797	100.00	347,919
INTERGOVERNMENTAL REVENUE	401,410	401,411	100.00	333,526
CHARGES FOR SERVICES	58,105	29,450	50.68	57,714
MISCELLANEOUS REVENUES	101,618	111,106	109.34	24,023
INTEREST REVENUES	35,000	58,382	166.81	101,353
	<u>994,930</u>	<u>999,146</u>	100.42	<u>864,534</u>
USE OF RESERVES	585,912	-		-
TOTAL REVENUES	<u>1,580,842</u>	<u>999,146</u>	63.20	<u>864,534</u>

- Ad Valorem and Intergovernmental revenues are 100% realized due to revenues from all taxing agencies are billed and collected in the first quarter of the fiscal year.
- Charges for services are 51% of budget mainly due to \$30,000 of waived lease payments provided to Museum of Art this year.
- Miscellaneous revenues include \$85,000 in donations for Christmas lighting and \$12,000 donated for Pelham Square shuttle services.
- Budgeted use of reserves is to fund the construction of Voorhis Avenue Streetscape (\$566,196), replacement doors at Fish Building (\$16,509), and the new parking lot downtown (\$3,207).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$583,182 or 37% of total budget, while operating expenses, excluding capital and savings contingency, are 55% of budget this quarter. Expenses by category as a percent of appropriated funds are operating expenses 57%, grants and aid 4%, services provided by general government 75%, transfers to other funds 100%, capital outlay 16%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	761,766	435,167	57.13	351,899
GRANTS & AID	67,500	2,722	4.03	-
TRANSFERS TO OTHER FUNDS	38,435	38,435	100.00	98,123
SERVICES PROVIDED BY GEN GOVT	17,476	13,107	75.00	-
	<u>885,177</u>	<u>489,431</u>	55.29	<u>450,022</u>
CAPITAL OUTLAY	598,337	93,751	15.67	395,986
CONTINGENCY	97,328	-		-
TOTAL EXPENDITURES	<u>1,580,842</u>	<u>583,182</u>	36.89	<u>846,008</u>

- Operating expenses are 57% of budget mainly due to DeLand SunRail Circulator Services which are 37% of budget at the end of the third quarter.
- Services provided by general government represents allocated expenses for management services provided by the general fund.
- Budgeted transfers include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements (\$38,435).
- Capital Outlay is 16% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE FRONT DOORS AT FISH BUILDING	16,509	15,103	-	1,406	8.51
PARKING LOT - 201 W. HOWRY AVE	5,307	5,306	-	1	0.03
VOOHRIS AVENUE STREETScape	566,196	66,342	35,809	464,046	81.96
ART BENCH FOR DOWNTOWN	10,325	7,000	-	3,325	100.00
	<u>598,337</u>	<u>93,751</u>	<u>35,809</u>	<u>468,778</u>	<u>78.35</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at June 30, 2025 are \$1,035,112 or 33% of budgeted revenues this quarter. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	382,279	278,323	72.81	253,851
CHARGES FOR SERVICES	25,000	569,625	2,278.50	456,930
MISCELLANEOUS REVENUES	-	-	0.00	48,767
INTEREST REVENUES	-	43,363	100.00	119,084
TRANSFERS FROM OTHER FUNDS	1,223,514	83,361	6.81	19,911
CAPITAL GRANTS	449,116	60,440	13.46	33,995
DEBT PROCEEDS	500,000	-	0.00	-
	<u>2,579,909</u>	<u>1,035,112</u>	<u>40.12</u>	<u>932,538</u>
USE OF RESERVES	520,486	-	-	-
TOTAL REVENUES	<u>3,100,395</u>	<u>1,035,112</u>	<u>33.39</u>	<u>932,538</u>

- Charges for Services include Tree Replacement revenue of \$569,625, which is significantly higher than budget.
- Transfers from Other Funds include transfers for parking services golf cart (\$903), JAG grant services (\$1,450), road materials and supplies (\$725,833), ROW ADA improvements (\$40,935), Trà Thomas Park (\$149,327), Chisholm Marquee board (\$12,820), and the Greenway Trail (\$292,246).

- Federal grant revenues include JAG funds for parking enforcement golf cart and CDBG funds for ADA right of way improvements, Jackson Lane Park, Trà Thomas Park, and Chisholm Center marquee board. State grant revenues include funds for the Downtown Historic Resource Survey.
- \$500,000 is budgeted for a 2024 debt issue to pay for road resurfacing which was carried over to FY 2025.
- Use of Reserves is budgeted for road materials and supplies (\$456,986) and tree revenue projects (\$63,500).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of June 30, 2025 are \$415,642 or 13% of budgeted funds. Operating expenses include road materials and supplies, tree department operating supplies, and consulting fees for the downtown historic resource survey. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CDBG 2023 - ROW ADA SIDEWALK IMPROV	705	705	-	-	0.00
CDBG 2024 - ROW ADA IMPROV	109,070	41,849	67,221	0	0.00
CDBG 2025 - ADA IMPROVEMENTS	89,220	-	-	89,220	100.00
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
CDBG - JACKSON LANE PARK PAVILION	102,642	-	29,913	72,729	70.86
ECHO - ALABAMA GREENWAY TRAIL	292,246	75,692	31,570	184,984	63.30
CDBG 2023 - CHISHOLM MARQUEE BOARD	14,778	-	49,656	(34,878)	(236.01)
	666,161	118,246	178,359	369,556	55.48

DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of June 30, 2025, \$1,779,810 or 74% of budgeted funds were transferred from other funds to cover debt payments made by the end of the third quarter. Transfers occur as debt payments are due which will not always follow normal benchmarks each quarter.

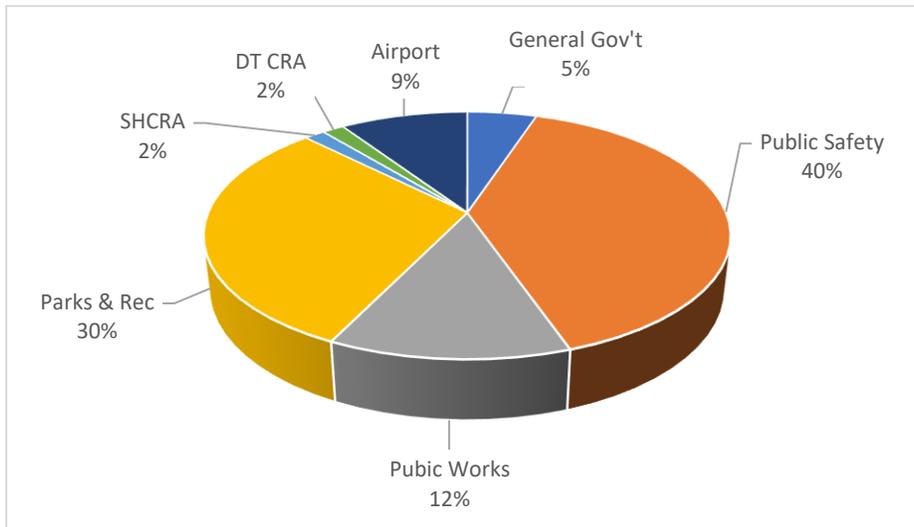
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,779,810 or 74% of budgeted funds at the end of the third quarter. Budgeted expenditures by department for governmental related debt payments include General Government (\$122,056), Public Safety (\$954,197), Public Works (\$301,166), Parks and Recreation (\$730,639), Airport (\$225,164), Downtown CRA (\$38,435), and Springhill CRA (\$36,386).

Annual Debt Service Schedule – FY 2025

Governmental Funds Debt	FY 2025 From Amortization Schedules			
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	136,623	43,221	179,843	1,183,574
2013B Note BB&T - EB Park	51,720	16,362	68,082	448,058
2018A Revenue Note BB&T - Non-taxable	271,260	54,349	325,609	1,516,446
2018B Revenue Note BB&T - Taxable	69,405	29,156	98,561	667,847
2019 Revenue Note - Chase Bank	538,312	116,046	654,358	6,637,884
2020 Truist Bank Lease - Ladder Truck	195,884	8,343	204,227	400,034
2023 Revenue Note - Webster Bank	196,100	227,559	423,659	4,704,900
	1,459,304	495,034	1,954,339	15,558,743

Debt Service by Function – FY 2025



CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$3,106,196 or 41% of budgeted funds, excluding use of reserves and debt proceeds. Revenue includes .4 mills of ad valorem taxes dedicated for capital expenses, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

RVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 300 - CAPITAL PROJECTS FUND				
AD VALOREM	1,282,005	1,353,283	105.56	588,442
MISCELLANEOUS REVENUES	20,000	17,114	85.57	-
INTEREST REVENUES	-	79,379	100.00	63,286
TRANSFERS FROM OTHER FUNDS	6,259,760	1,656,420	26.46	1,870,939
	7,561,765	3,106,196	41.08	2,522,667
DEBT PROCEEDS	6,189,000	-		-
USE OF RESERVES	2,265,586	-		-
TOTAL REVENUES	16,016,351	3,106,196	19.39	2,522,667

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$3,040,174 or 19% of budgeted capital expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CLARA CONCEPT & W VOORHIS STREETScape	7,128	5,260	1,868	1	0.01
CITY HALL MONUMENT SIGNS	23,192	-	19,974	3,218	13.88
REPLACE ERP SYSTEM	76,513	-	67,127	9,387	12.27
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	19,164	-	-	19,164	100.00
P&R CIVICREC SOFTWARE	4,718	-	-	4,718	100.00
NETWORK MONITORING AND PERFORMANCE MGMT	19,000	-	-	19,000	100.00
MICROSOFT OFFICE 2021 STANDARD UPGRADE	225,000	153,840	-	71,160	31.63
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
FIJUTSU FI-7700 SCANNER FOR CLERK	12,000	-	-	12,000	100.00
CAMERA SYSTEM FOR LITTLE LEAGUE FIELDS	12,251	12,250	-	1	0.01
CAMERA SYSTEM FOR EBP SKATE & BB COURTS	5,251	5,250	-	1	0.02
CJIS REQUIRED PD SERVER SEPARATION	65,000	46,425	-	18,575	28.58
NEW WINDOWS SERVER - PHONE SERVER	20,300	19,497	-	803	3.96
CITY HALL PARKING LOT SECURITY CAMERAS	-	23,460	-	(23,460)	0.00 *
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	42,602	29,151	-	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 1 OF 2	42,602	29,151	-	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 2 OF 2	42,602	29,151	-	13,451	31.57
FIRE STATION 82/83 IMPROVEMENTS	10,666	6,338	-	4,328	40.57
FIRE STATION 83 ADDITION	1,292,132	74,659	975,372	242,101	18.74
ENGINE REPLACEMENT 2007 CONTENDER	783,776	-	-	783,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
HEAVY RESCUE	26,533	27,700	-	(1,167)	(4.40) *
ZOLL X SERIES ADV MONITOR DEFIB	64,116	52,048	-	12,068	18.82
MACH ALERT 81-82-83	75,515	37,758	37,758	-	0.00
EXTRICATION EQUIPMENT HURST E-DRAULIC 83	65,000	63,164	-	1,836	2.82
6 PORTABLE RADIOS XL185, 10 FIRE MICS	62,000	61,740	-	260	0.42
A/V UPGRADES AT FIRE DEPARTMENT	34,423	34,422	-	1	0.00
CRESTLINER JONBOAT	10,000	8,029	-	1,971	19.71
HEARING ACCOMMODATION UNIT	12,769	10,256	-	2,513	19.68
SALLY PORT DOOR	40,000	11,536	-	28,464	71.16
PD PERIMETER SECURITY FENCING AND WALL	179,800	925	-	178,875	99.49
BRONZE MEMORIAL MONUMENT	22,000	21,618	-	382	1.74
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	116,966	116,965	-	1	0.00
CID - CHEVY MALIBU OR SIMILAR SEDAN	57,733	41,733	-	16,000	27.71
DRONE	5,903	296	5,605	2	0.03
10-YEAR REFRESH OF UNINTERRUPTIBLE POWER	21,950	9,300	-	12,650	57.63
REPLACE FAULTY HVAC CHILLER WATER VALVES	29,473	-	-	29,473	100.00
REPLACE HVAC IN GYM	9,050	5,100	-	3,950	43.64
PATROL SERGEANT SUV 1 OF 2	70,196	67,723	-	2,473	3.52
PATROL SERGEANT SUV 2 OF 2	70,196	67,723	-	2,473	3.52
PATROL SUV 1 OF 6	77,288	60,776	12,964	3,547	4.59
PATROL SUV 2 OF 6	81,078	60,776	12,964	7,337	9.05
PATROL SUV 3 OF 6	81,078	60,776	12,964	7,337	9.05
PATROL SUV 4 OF 6	81,078	60,776	12,964	7,337	9.05
PATROL SUV 5 OF 6	81,078	60,776	12,964	7,337	9.05
PATROL SUV 6 OF 6	81,078	60,776	12,964	7,337	9.05
600KW DIESEL GENERATOR FOR POLICE	200,776	-	200,776	-	0.00
AXON CAMERAS FOR 2ND INTERVIEW ROOM	-	-	8,085	(8,085)	100.00 *
422 E BERESFORD LAND PURCHASE	8,738	-	8,738	1	0.01
PUBLIC WORKS BUILDING REHAB	-	2,577	-	(2,577)	0.00 *
5 NEW AC UNITS - PW REMODEL	40,500	40,500	-	-	0.00
CITY ENTRY FEATURE - DESIGN	79,223	1,839	77,383	1	0.00
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	357	-	119,643	99.70
ARLINGTON SIDEWALK - PLYMOUTH TO OAKDALE	50,000	-	-	50,000	100.00
REPAIR/REPLACE AMELIA AVE EXIT GATE	5,404	5,404	-	-	0.00
NEW BOXER 700DX MINI SKID STEER	47,130	44,989	-	2,141	4.54

REPLACE 132S-THERMO-1 PRE MELTER	59,175	-	49,900	9,275	15.67
REPLACE 132S-LAM-002 LAMINATOR	19,090	14,872	-	4,218	22.09
NEW GRINDLAZER	28,825	18,256	-	10,569	36.67
REPLACE 11320124- STERLING DUMP	268,743	-	-	268,743	100.00
NEW VEHICLE FOR CITY FORESTER	73,342	59,066	-	14,276	19.46
REPLACE 133142A-FOREMAN TRUCK	74,128	60,112	-	14,016	18.91
NEW F150 HYBRID	74,129	61,880	-	12,249	16.52
REPLACE 2015 ELECTRIC SCRUBBER	20,095	15,267	-	4,828	24.03
REPLACE 134-GAT-001 UTILITY VEHICLE-CRA	31,050	20,527	-	10,523	33.89
NEW FOUR POST LIFT WITH JACK	44,356	44,087	-	269	0.61
FUEL MASTER LIVE	41,131	-	35,366	5,765	14.02
TEXA-DIAGNOSTIC SCANNER	8,995	8,995	-	-	0.00
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
REPLACE ROOF ON CENTRAL PART - CHISHOLM	80,790	80,790	-	-	0.00
REPLACE ROOF ON MAIN HALL - CHISHOLM CEN	71,510	71,510	-	-	0.00
DEVELOP ADDITIONAL PARKING AT SPERLING	142,500	-	-	142,500	100.00
RECREATION FIELDS AT VICTORIA PARK	3,879,464	-	-	3,879,464	100.00
SPEC MARTIN IMPROVEMENTS	886,875	461,552	428,682	(3,359)	(0.38) *
ALUMINUM DOUBLE WALK GATES	6,179	6,178	-	1	0.01
PICKLEBALL/TENNIS COURTS - EARL BROWN	3,189,000	81,821	338,332	2,768,847	86.82
MODERNIZE ELEVATOR AT MELCHING FIELD	114,109	113,137	971	1	0.00
MODERNIZE ELEVATOR AT BILL DREGGORS	169,805	130,221	40,557	(973)	(0.57) *
REPLACE WACKPACKER/ROLLER 143-WR-001	7,217	6,500	-	717	9.94
HVAC UNIT 1 OF 3 AT SPEC MARTIN	65,358	-	65,328	30	0.05
HVAC UNIT 2 OF 3 AT SPEC MARTIN	65,358	-	65,328	30	0.05
HVAC UNIT 3 OF 3 AT SPEC MARTIN	65,359	-	65,328	31	0.05
HOT WATER TANK - LOCKER ROOM - MELCHING	49,500	49,500	-	-	0.00
REPLACE BANQUET CHAIRS - SANBORN	73,794	-	-	73,794	100.00
REPLACE VEHICLE #19	30,000	29,151	-	849	2.83
REPLACE VEHICLE #44	61,223	56,965	-	4,258	6.95
REPLACE MOWER 143-MOW-018	10,724	10,724	-	0	0.00
REPLACE MOWER 143-MOW-010	10,724	10,724	-	0	0.00
REPLACE MOWER 143-MOW-009	10,256	10,256	-	0	0.00
REPLACE MOWER 143-MOW-011	10,256	10,256	-	0	0.00
NEW TANDEM AXLE CARGO TRAILER	9,200	9,200	-	-	0.00
NEW 10X24 FLATBED TANDEM TRAILER	8,000	8,000	-	-	0.00
NEW UTILITY VEHICLE	20,805	20,804	-	1	0.00
HAULER GAS OPERATED 1 OF 3	12,344	12,344	-	0	0.00
HAULER GAS OPERATED 2 OF 3	12,344	12,344	-	0	0.00
HAULER GAS OPERATED 3 OF 3	12,344	12,344	-	0	0.00
	<u>16,016,351</u>	<u>3,040,174</u>	<u>2,570,264</u>	<u>10,405,913</u>	<u>64.97</u>

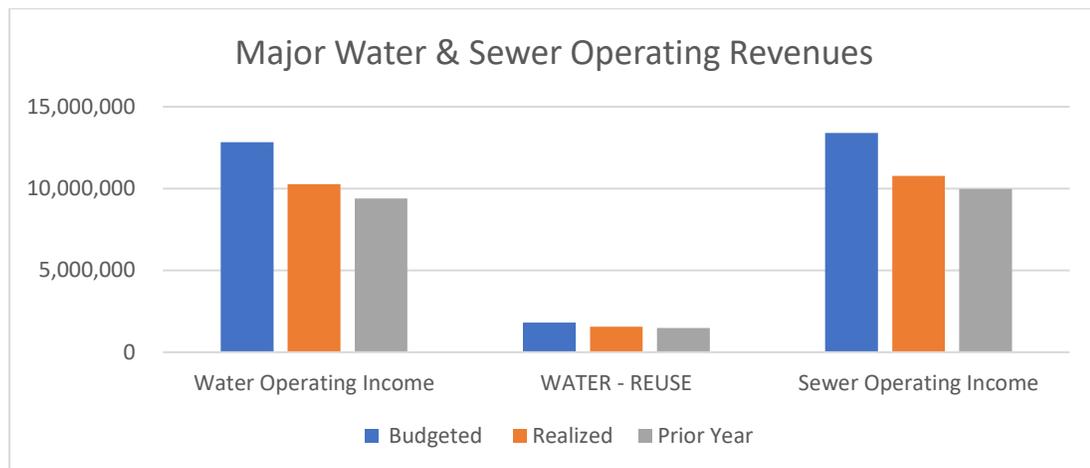
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues are \$49,009,925 or 83% of budgeted revenues excluding capital grants, debt proceeds and use of reserves. Revenue by category as a percent of budget realized is charges for services 80%, miscellaneous revenues 538%, interest revenues 138%, charges for government services 72%, capital grants 34%, and debt proceeds 33%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 401 - WATER & SEWER FUND				
CHARGES FOR SERVICES	29,954,115	23,844,623	79.60	22,449,769
MISCELLANEOUS REVENUES	128,000	688,681	538.03	901,002
INTEREST REVENUES	600,000	828,302	138.05	1,141,474
CHARGES FOR GOVT SERVICES	165,735	119,013	71.81	121,119
	<u>30,847,850</u>	<u>25,480,619</u>	<u>82.60</u>	<u>24,613,363</u>
CAPITAL GRANTS	29,421,738	9,915,479	33.70	1,295,622
DEBT PROCEEDS	41,153,621	13,613,827	33.08	4,547,975
USE OF RESERVES	15,110,139	-	-	-
TOTAL REVENUES	<u>116,533,348</u>	<u>49,009,925</u>	<u>42.06</u>	<u>30,456,961</u>

- Miscellaneous revenues are 538% realized mainly due to realized and unrealized gains on investments which fluctuate with market value each quarter.
- Charges for government services include contributions from Refuse and Stormwater funds for administrative fees provided by those departments. Contributions are based on timing of invoice payments and will not always follow normal benchmarks for any given quarter.
- Capital grants include funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.
- Debt proceeds are the city’s portion of SRF funds received this fiscal year. The first semi-annual loan payment will be due in May 2027.



As of June 30, 2025, there are 27,226 water customers and 18,500 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There are 1,428 irrigation meters one year ago compared to 1,400 this quarter.

Based on the last water rate study performed by Raftelis, water rates will increase 4.5% a year and wastewater rates will increase 4.0% a year through FY 2026. A new water rate study is included in the FY 2026 proposed budget.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$49,913,969 or 43% of total budget at the end of the third quarter. Operating expenses are 63% of operating budget, excluding capital outlay and transfers for capital. Expenditures by category as a percent of appropriated funds are personnel 66%, operating 55%, contingency 0%, services provided by general government 75%, capital outlay 36%, and transfers 69%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 401 - WATER & SEWER FUND				
PERSONNEL	12,228,884	8,105,269	66.28	7,199,092
OPERATING	10,469,468	5,786,718	55.27	5,698,561
CONTINGENCY	324,767	-	0.00	-
SERVICES PROVIDED BY GEN GOVT	4,096,091	3,072,068	75.00	2,759,919
	27,119,210	16,964,055	62.55	15,657,572
TRANSFERS TO OTHER FUNDS	1,108,377	769,550	69.43	63,675
CAPITAL OUTLAY	88,305,761	32,180,365	36.44	29,768,770
TOTAL EXPENDITURES	116,533,348	49,913,969	42.83	45,490,017

- Operating expense is 55% of budgeted funds mainly due to building maintenance (8%), contractual services (33%), meter supplies (32%), professional services (30%), travel & training (49%), and chemicals (58%), which are significantly below budget at the end of the third quarter.
- Budgeted transfers to other funds include transfers to the debt service fund for printer leases (\$7,680), transfers to the capital project fund to cover allocated costs of governmental capital projects (\$148,537) and transfers to the water trust fund for capital projects not fully funded by impact fees (\$952,160). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks for any given quarter.
- Services provided by general government include the 10% PILOT transfer to the general fund (\$2,260,286) and contributions to the general fund for shared administrative costs (\$811,783).

EXPENDITURES BY DEPARTMENT	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
4201 - UTILITIES ADMIN	6,844,339	4,439,297	64.86	4,233,079
4202 - ENGINEERING	1,675,592	947,386	56.54	759,777
4203 - WATER PRODUCTION	1,942,631	1,226,085	63.11	1,107,528
4204 - WATER DISTRIBUTION	5,031,198	2,597,108	51.62	2,750,033
4205 - WASTEWATER TREATMENT	3,674,965	2,568,613	69.89	2,218,281
4206 - UTILITIES MAINTENANCE	2,660,309	1,727,649	64.94	1,615,468
4208 - FACILITIES MAINTENANCE	1,209,727	820,330	67.81	725,791
4209 - CUSTOMER SERVICE	1,776,659	1,197,546	67.40	1,133,078
4210 - WASTEWATER COLLECTION	896,646	628,258	70.07	483,001
6666 - CAPITAL OUTLAY	88,305,761	32,180,365	36.44	29,768,770
9990 - CONTINGENCY	324,767	-	0.00	-
9998 - CONTRIBUTIONS	1,082,377	811,783	75.00	631,535
9999 - TRANSFERS	1,108,377	770,492	69.52	63,675
TOTAL EXPENDITURES - FUND 401	116,533,348	49,914,911	42.83	45,490,017

WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UTILITIES ADMIN BUILDING CONSTRUCTION	1,196,234	586,008	-	610,226	51.01
UTILITY ADMIN BLDG FFE	290,044	9,541	-	280,503	96.71
PICKUP TRUCK 4X4	51,840	45,018	-	6,822	13.16
POWR-FLITE PHANTOM FLOOR SCRUBBER	6,420	6,420	-	(0)	0.00
MINI SPLIT AC UNITS	15,300	15,200	-	100	0.65
WTP #10 PROJECT A WELL SITE	90,940	12,636	78,304	-	0.00
WTP #10 PROJECT A WELL SITE	347,905	27,289	73,497	247,119	71.03
WTP#10 SUPPLY WELLS FG1-2	89,069	-	89,068	1	0.00
WTP#4 WELL#6 PUMP REPLACEMENT	47,030	47,030	-	-	0.00
WP#1 WELL #5 PUMP HOUSE FENCING	22,884	-	-	22,884	100.00
WATER PLANT #10 WELL FIELD & PLANT UPGRA	13,600,000	-	-	13,600,000	100.00
WTP#4 WELL#6 PUMP REPLACEMENT	69,307	69,307	-	-	0.00
#281 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	68,410	-	16,590	19.52
WTP#2 HIGH SERVICE PUMP REPLACEMENT	276,120	233,400	-	42,720	15.47

WATER PLANT SECURITY CAMERA REPLACEMENTS	39,374	-	-	39,374	100.00
WATER PLANT #1 A/C REPLACEMENT	17,901	3,678	-	14,223	79.45
WATER PLANT #3 A/C REPLACEMENT	22,900	4,569	-	18,331	80.05
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	28,295	-	-	28,295	100.00
COUNTRY PURE WATER MAIN EXTENSION	72,150	-	-	72,150	100.00
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	73,916	-	-	73,916	100.00
DOWNTOWN WATER IMPROVEMENTS PHASE 1	238,911	95,425	121,560	21,926	9.18
SRF LEAD SERVICE LINE REPLACEMENT	1,188,398	365,355	277,638	545,405	45.89
#61 VEHICLE REPLACEMENT - FORD F250 3/4	75,400	68,414	-	6,986	9.27
#97 VEHICLE REPLACEMENT - FORD F250 3/4	76,238	68,408	-	7,830	10.27
20" HYDRAULIC PIPE CHAIN SAW	17,504	14,586	-	2,918	16.67
HYDRAULIC 6" DIESEL PUMP ON TRAILER (ONE	73,512	-	65,464	8,048	10.95
TRIMBLE GPS DEVICE 1 OF 2	16,000	13,256	-	2,744	17.15
TRIMBLE GPS DEVICE 2 OF 2	16,000	13,256	-	2,744	17.15
NEW VEHICLE SILVERADO PICKUP TRUCK	57,307	-	51,007	6,300	10.99
NEW PICKUP FLAT DUMP TRUCK	78,548	-	69,532	9,016	11.48
UTILITY CABLE & PIPE LOCATOR	10,756	8,439	-	2,317	21.54
PICKUP TRUCK REPLACE #89	76,535	-	66,993	9,542	12.47
1265 AQUARIUS AVE LAND PURCHASE	350,000	10,000	7,500	332,500	95.00
NASH WRF S. RECLAIM STATION CONST	229,436	142	1,200	228,094	99.42
NASH WRF ENG, PLANNING & CONSTRUCTION	82,297	35,089	41,997	5,211	6.33
SOUTH LAB DOOR REPLACEMENT	10,935	-	8,728	2,207	20.18
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	61,360,095	28,350,789	31,059,222	1,950,084	3.18
RECLAIM WATER EXPANSION PHASE 6 DESIGN	118,071	111,880	6,189	2	0.00
LAB/CONFERENCE ROOM A/C UNIT	7,500	-	-	7,500	100.00
SLUDGE PRESS #1 ONSITE REBUILD	18,781	-	-	18,781	100.00
D.O. SENSORS (1 OF 3)	10,230	2,589	7,640	0	0.00
DUMP TRUCK REPLACEMENT	206,400	-	206,400	-	0.00
RECLAIM BUILDING A/C REPLACEMENT	4,317	4,316	-	1	0.02
AQUA DIAMOND FILTER CLOTH REPLACMENT	32,832	27,360	1,000	4,472	13.62
WWTP ADMINISTRATION BLDG ROOF A/C REPLAC	17,980	13,663	-	4,317	24.01
GENERATOR SWITCH HOUSE A/C UNIT REPLACEM	12,408	9,475	-	2,933	23.64
FIALYZER-FLEX 2 CHANNEL FLOW INJECTION A	81,816	69,879	-	11,937	14.59
REFURBISHED 1600 AMP MAIN BREAKER	3,210	-	-	3,210	100.00
BOD INCUBATOR	7,312	-	-	7,312	100.00
5800 REFRIGERATOR SAMPLER (1 OF 2)	12,385	8,520	-	3,865	31.21
5800 REFRIGERATOR SAMPLER (2 OF 2)	12,385	8,520	-	3,865	31.21
FULL SIZE PORTABLE SAMPLER	8,629	4,936	7,962	(4,269)	(49.47) *
GENERATOR MUFFLER REPLACEMENT	41,831	18,216	-	23,615	56.45
ELECTRIC VALVE ACUATOR REPLACEMENT	14,388	-	-	14,388	100.00
UPGRADE TO LCHAT SYSTEM	60,000	2,514	-	57,486	95.81
930 COMPACT IC FLEX	105,300	78,485	73	26,742	25.40
L/S #79 REHABILITATION PROJECT	2,342,290	646,975	903,607	791,708	33.80
L/S #1 REPLACEMENT & PANEL BOX	94,872	83,190	-	11,682	12.31
L/S #12 REPLACEMENT & PANEL BOX	72,854	72,853	-	1	0.00
L/S #20 REPLACEMENT & PANEL BOX	76,834	76,831	-	3	0.00
L/S #80 REPLACEMENT & PANEL BOX	74,283	74,282	-	1	0.00
L/S#79 STANDBY GENERATOR & TRANSFER SWIT	79,866	69,206	-	10,660	13.35
LS#6 GENERATOR TRANSFER SWITCH REPLACE	9,888	3,730	-	6,159	62.28
LS#1 REHABILITATION DESIGN & REPLACEMENT	1,795,314	126,825	93,593	1,574,896	87.72
LS#82 REPLACEMENT & PANEL BOX	91,714	11,525	76,506	3,683	4.02
LS#84 REPLACEMENT & PANEL BOX	92,919	7,945	77,751	7,223	7.77
LS#86 REPLACEMENT & PANEL BOX	91,714	11,118	76,506	4,090	4.46
LS#111 REPLACEMENT & PANEL BOX	290,487	272	104,010	186,205	64.10
PICKUP TRUCK REPLACE #280	90,000	-	66,993	23,007	25.56
CDBG - LS#16 GENERATOR (HILL/BERESFORD)	70,278	278	70,305	(305)	(0.43) *
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
NEW TZ50 TOW BEHIND	73,862	60,120	-	13,742	18.60
NEW PRESSURE WASHER WITH TRAILER	13,498	10,218	-	3,280	24.30
REPLACE 2080111-F550 AERIAL BUCKET TRUCK	202,741	-	167,409	35,332	17.43
NEW PANEL SAW	5,897	4,996	-	901	15.27
REPLACE 208-TL-003-DROP DECK TRAILER	33,750	22,344	-	11,406	33.80
REPLACE BULB EATER (CRUSHER)	9,480	6,041	-	3,439	36.28
NEPTUNE AMI PILOT	213,664	5,150	208,513	1	0.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	242,146	157,854	39.46
DOWNTOWN LIFT STATION & FM DESIGN	279,353	-	279,352	1	0.00
SEWER LINE REHABILITATION 23/24	15,235	-	14,073	1,162	7.63
SEWER LINE REHABILITATION	250,000	245,818	3,645	537	0.21
24/25 MANHOLE REHABILITATION	100,000	95,360	4,570	70	0.07
WESTSIDE SEWER INTERCEPTOR 1 OF 4	36,668	-	-	36,668	100.00

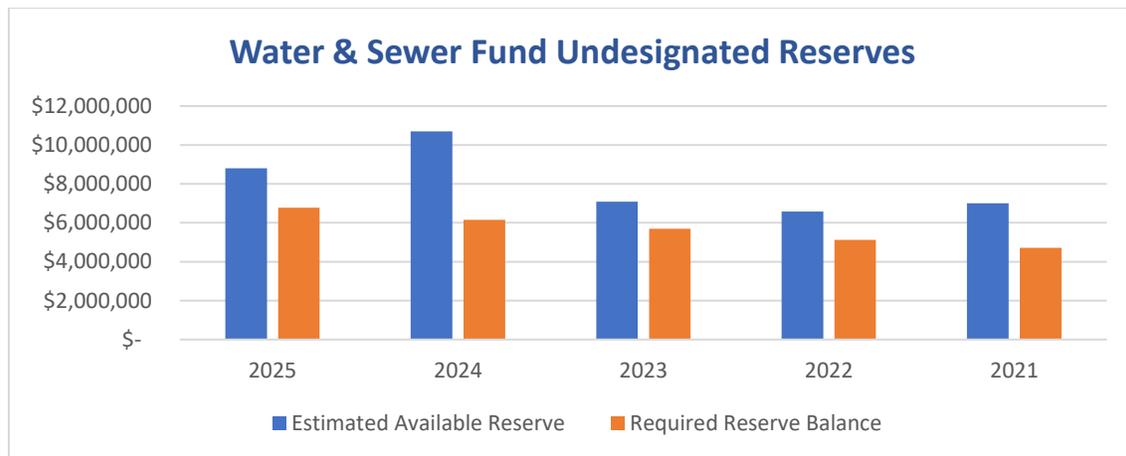
WESTSIDE SEWER INTERCEPTOR 2 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 3 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 4 OF 4	36,668	-	-	36,668	100.00
#282 VEHICLE REPLACEMENT	85,000	17	68,228	16,755	19.71
TRIMBLE GPS DEVICE	16,000	13,256	-	2,744	17.15
	<u>88,305,761</u>	<u>32,180,365</u>	<u>34,698,183</u>	<u>21,427,213</u>	<u>24.26</u>

*Project budgets will be adjusted on an upcoming budget amendment

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three months' operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$8,803,227 which represents a reserve balance of \$2,021,505 above the three-month required Undesignated Reserve of \$6,781,723 at June 30, 2025.

Water & Sewer Fund				
Fiscal Year 2025 Undesignated Reserve Analysis				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 9,203,412	\$ 8,953,227	\$ 8,803,227	
Required 3 Month Undesignated Reserve	6,640,913	6,727,177	6,781,723	
Surplus/Deficit	\$ 2,562,499	\$ 2,226,050	\$ 2,021,505	



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund revenues are \$2,182,483 or 86% of budget, excluding use of reserves, as of June 30, 2025. Revenues include impact fees 80%, miscellaneous revenue 100%, interest revenue 100%, and transfers from other funds 75%.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$1,612,510 or 23% of budget as of June 30, 2025. Expenses by category are operating 100% and capital outlay 22%. Operating expenses include funding for Yardly DeLand Crossing water connection fees.

WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NORTHFIELD WELLFIELD ACQUISTION	983,601	768,122	150	215,330	21.89
2024 WATER MAIN IMPROVEMENTS	1,125,102	533,663	283,511	307,928	27.37
DOWNTOWN WATER IMPROVEMENTS DESIGN	913,845	-	-	913,845	100.00
BLUE SPRING WATER MAIN EXTENSION	43,695	-	-	43,695	100.00
2025 WATER MAIN IMPROVEMENTS	2,630,967	213,898	137,253	2,279,816	86.65
2026 WATER MAIN IMPROVEMENTS DESIGN	366,600	5,463	322,240	38,897	10.61
2022 WATER MAIN IMPROVEMENTS	474,045	460	28,796	444,789	93.83
2022 DELEON SPRINGS WATER MAIN IMPROV	509,017	-	-	509,017	100.00
	7,046,872	1,521,605	771,950	4,753,317	67.45

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Wastewater Trust Fund revenues realized are \$2,526,310 or 102% of budget, excluding use of reserves. Revenues include impact fees 102%, miscellaneous revenue 100%, interest revenue 100%, and capital grant revenue 61%. Capital grants include 33% funding from St. John's River Water Management District and 67% funding from Florida Department of Environmental Protection for the construction of the Reclaim Expansion Phase 5 project.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Waste Water Trust Fund expenditures are \$4,796,052 or 73% of budget, excluding planned savings, as of June 30, 2025. Expenses by category are operating 100%, capital outlay 72%, and contingency savings 0%. Operating expenses include funding for Yardly DeLand Crossing wastewater connection fees.

WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM WATER EXPANSION PHASE #5 DESIGN	6,526	-	-	6,526	100.00
SJRWMD - RECLAIM WATER EXP CONST PHASE 5	1,624,017	1,085,813	536,203	2,001	0.12
EAST REGIONAL FORCE MAIN PART A1 & A2	4,454,713	3,379,094	4,034,224	(2,958,605)	(66.42) *
900 COMPACT IC FLEX WITH AUTOSAMPLER	99,125	67	-	99,058	99.93
NEW PICKUP TRUCK 4X4	72,307	51,187	-	21,120	29.21
LS#80 GENERATOR & TRANSFER SWITCH	62,376	49,022	-	13,354	21.41
	6,319,064	4,565,183	4,570,427	(2,816,547)	(44.57)

*Project budgets will be adjusted on upcoming budget amendment

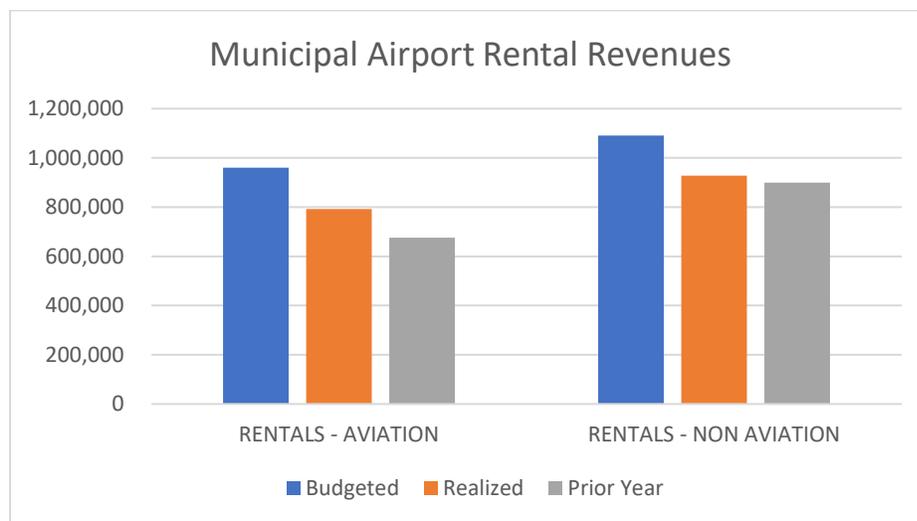
MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport revenues realized as of June 30, 2025 are \$4,362,695 or 42% of total budget. Operating revenues, excluding use of reserves and capital grants, are 85% realized through the end of the third quarter. Revenues by category are miscellaneous revenues 120%, interest revenues 181%, rental income 84%, and capital grant revenue 32%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 430 - AIRPORT FUND				
CHARGES FOR SERVICES	-	-	0.00	(1,480)
MISCELLANEOUS REVENUES	5,000	6,017	120.33	25,638
INTEREST REVENUES	12,000	21,666	180.55	15,595
RENTAL INCOME	2,050,594	1,720,794	83.92	1,576,846
	<u>2,067,594</u>	<u>1,748,476</u>	84.57	<u>1,616,599</u>
CAPITAL GRANTS	8,143,902	2,614,219	32.10	903,311
USE OF RESERVES	267,853	-		-
TOTAL REVENUES	<u>10,479,349</u>	<u>4,362,695</u>	41.63	<u>2,519,910</u>

- Due to the timing of monthly billings, rental income includes ten months of billed revenue or 84% of annual revenue through the end of the third quarter.
- Capital grant revenues are 32% realized due to the timing of grant funded revenues. Grant revenues are collected after expenses are incurred and eligible for reimbursement which do not always follow normal benchmarks for any given quarter.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$4,087,821 or 39% of total budget as of June 30, 2025. Expenditures by category are personnel 68%, operating expenses 49%, transfers to other funds 24%, services provided by general government 75%, capital outlay 35%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 430 - AIRPORT FUND				
PERSONNEL	619,076	420,466	67.92	385,000
OPERATING	1,111,668	540,570	48.63	250,478
TRANSFERS TO OTHER FUNDS	242,274	57,023	23.54	72,762
SERVICES PROVIDED BY GEN GOVT	399,914	299,936	75.00	238,794
	<u>2,372,932</u>	<u>1,317,995</u>	55.54	<u>947,034</u>
CAPITAL OUTLAY	7,987,229	2,769,826	34.68	1,786,531
CONTINGENCY	119,188	-		-
TOTAL EXPENDITURES	<u>10,479,349</u>	<u>4,087,821</u>	39.01	<u>2,733,565</u>

- Operating expenses are at 49% of budget mainly due to professional services, including \$623,368 budgeted for the master plan update which is 40% of budget at the end of the third quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$225,162), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project costs of IT projects (\$14,052). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 35% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period. Most capital projects are funded by grant revenues for the airport. Grant revenues are reimbursed to the City after expenses are incurred.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25	YTD QTR	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET	BALANCE 06/30/2025			
FDOT - EAST HANGAR COMPLEX - PHASE 1B	183,570	8,500	175,070	-	0.00
FAA/FDOT - AIRFIELD MARKINGS	247,832	328	245,000	2,504	1.01
FAA/FDOT - WEST APRON CONSTRUCTION	2,502,780	2,483,727	19,049	4	0.00
FAA/FDOT-CONSTRUCT MID SECTION TAXIWAY A	44,520	42,424	-	2,096	4.71
NEW DIRECTIONAL SIGNS	10,186	-	-	10,186	100.00
FAA/FDOT - W APRON REHAB CONST (NON-AIP)	94,819	17,783	77,035	0	0.00
FDOT - HANGAR ELECTRICAL IMPROV DESIGN	178,600	103,072	36,275	39,252	21.98
FDOT - SOUTH CENTRAL APRON REHAB	79,298	6,500	72,528	270	0.34
FDOT - DESIGN RUNWAY 5/23 REHAB	255,100	21,300	233,800	-	0.00
FDOT - T-HANGARS GUTTERS	81,968	-	-	81,968	100.00
FDOT - DESIGN TAXIWAY E LIGHTING	100,000	-	-	100,000	100.00
FDOT - LED LIGHTING AND SIGN UPGRADES	61,500	60,992	-	508	0.83
FAA/FDOT - CONST REHAB OF RUNWAY 5/23	3,500,000	-	-	3,500,000	100.00
FDOT - CONST T-HANGAR UPGRADES A, B & C	200,000	1,200	10,920	187,880	93.94
FDOT - AIRFIELD MARKINGS (NON-AIP)	350,000	-	-	350,000	100.00
NEW SCHULTE BATWING	6,183	-	-	6,183	100.00
JOHN DEERE ZERO TURN MOWER	25,000	-	-	25,000	100.00
JOHN DEERE Z994R 60-INCH ZERO TURN MOWER	24,050	24,000	-	50	0.21
FUEL MASTER	27,275	-	27,275	-	0.00
NEW EOC RADIO SET	14,548	-	14,548	0	0.00
	7,987,229	2,769,826	911,501	4,305,903	53.91

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on June 30, 2025 are \$4,555,139 or 81% of budgeted revenues. A 5-year solid waste and recycling contract was negotiated with GFL Corporation in FY 2023. A 3.0% CIP rate increase was approved by Resolution in July 2025 to be effective October 1, 2026.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$4,030,806 or 71% of budgeted funds. Operating expenses are paid when invoices are received during the year and the timing of payments does not always follow benchmarks for any given quarter. Only eight months of invoices have been recorded by the end of the third quarter.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$2,273,618 or 89% of budgeted revenues excluding use of reserves. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,441,500	2,130,366	87.26	1,998,562
MISCELLANEOUS REVENUES	-	31,824	100.00	107,137
INTEREST REVENUES	35,000	46,679	133.37	62,541
OPERATING GRANTS	64,750	64,750	100.00	-
	<u>2,541,250</u>	<u>2,273,618</u>	89.47	<u>2,168,240</u>
USE OF RESERVES	1,298,401	-		-
TOTAL REVENUES	<u>3,839,651</u>	<u>2,273,618</u>	59.21	<u>2,168,240</u>

- Charges for services are 87% of budget mainly due to timing of annual stormwater bills for property owners which occur early in the fiscal year.
- Operating grant revenues included FDEP funding for the Vulnerability Assessment/Adaptation Plan.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,926,836 or 69% of operating budget, excluding transfers for capital and capital outlay, through the end of the third quarter. Expenses by category are personnel 67%, operating 70%, services provided by general government 75%, transfers to other funds 29%, and capital outlay 21%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 450 - STORMWATER FUND				
PERSONNEL	1,467,151	985,621	67.18	902,087
OPERATING	481,710	335,211	69.59	316,718
SERVICES PROVIDED BY GEN GOVT	386,306	289,730	75.00	245,453
	<u>2,335,167</u>	<u>1,610,562</u>	68.97	<u>1,464,258</u>
TRANSFERS TO OTHER FUNDS	80,132	22,931	28.62	11,880
CAPITAL OUTLAY	1,424,352	293,343	20.59	652,417
TOTAL EXPENDITURES	<u>3,839,651</u>	<u>1,926,836</u>	50.18	<u>2,128,555</u>

- Budgeted transfers to other funds include \$78,236 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund. Transfers for capital are recorded when expenses are incurred which will not always follow benchmarks for any given quarter.
- Services provided by general government represents allocated expenses for management services provided by the general fund.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL DRAINAGE PIPE 24"	6,711	222	6,488	1	0.01
BOSTON/RICH AVE DRAINAGE IMPRO	15,392	-	-	15,392	100.00
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	57,130	-	-	57,130	100.00
BOSTON AVE & RICH AVE DRAINAGE IMPROV	107,000	-	-	107,000	100.00
JACOBS ROAD DRAINAGE IMPROVEMENTS	9,563	-	-	9,563	100.00
MISC CITYWIDE PIPELINING REPLACEMENT	81,808	-	78,818	2,990	3.65
GEORGIA AVENUE DRAINAGE	2,147	71	2,075	1	0.04
MISC CITYWIDE PIPE LINING REPLACEMENT	300,000	167,943	119,735	12,322	4.11
WISCONSIN AVE PIPELINE IMPROVEMENTS	281,250	-	-	281,250	100.00
NEW HAMPSHIRE AVE & S GARFIELD DRAINAGE	25,000	-	-	25,000	100.00
DESIGN OF EARL BROWN POND IMPROVEMENTS	225,000	-	-	225,000	100.00
MISC SW IMPROVEMENTS - NEIGHBORHOOD	131,374	-	-	131,374	100.00
MISC SW IMPROVEMENTS - POND	25,000	12,350	270	12,380	49.52
MISC SW POND FENCE MAINTENANCE	30,000	29,361	-	639	2.13
NEW MANUAL INTAKE GATE-EARL BROWN	34,745	-	9,602	25,143	72.36
NEW TRIMBLE GPS	16,245	13,256	-	2,989	18.40
NEW FLAIL MOWING HEAD	27,437	21,590	-	5,847	21.31
SANDBAG MACHINE	48,550	48,550	-	-	0.00
	1,424,352	293,343	216,989	914,020	64.17

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of June 30, 2025 is \$1,967,979 or 83% of budgeted revenues, excluding use of reserves. Revenues by category are permits, fees & special assessments 75%, charges for services 93%, miscellaneous revenues 1022%, and interest revenue 407%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 6/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	2,005,000	1,507,680	75.20	2,369,279
CHARGES FOR SERVICES	330,000	307,483	93.18	436,981
MISCELLANEOUS REVENUES	5,000	51,086	1,021.73	81,258
INTEREST REVENUES	25,000	101,730	406.92	115,703
	2,365,000	1,967,979	83.21	3,003,221
USE OF RESERVES	2,512,266	-		-
TOTAL REVENUES	4,877,266	1,967,979	40.35	3,003,221

- Charges for services are higher than budget mainly due to building and fire plan reviews which are significantly over budget at the end of the third quarter.
- Miscellaneous revenues are 1022% realized mainly due to realized and unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$2,846,624 or 61% of budget, excluding capital outlay, at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are personnel 63%, operating expenses 49%, transfers to other funds 55%, services provided by general government 75%, and capital outlay 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	% BDGT USED	YTD QTR BALANCE 06/30/2024
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	2,185,723	1,369,247	62.65	1,321,058
OPERATING	1,373,113	671,982	48.94	590,387
TRANSFERS TO OTHER FUNDS	134,779	73,470	54.51	21,224
SERVICES PROVIDED BY GEN GOVT	975,900	731,925	75.00	595,663
	4,669,515	2,846,624	60.96	2,528,331
CAPITAL OUTLAY	207,751	-		160,451
TOTAL EXPENDITURES	4,877,266	2,846,624	58.37	2,688,782

- Operating expenses are 49% of budgeted funds mainly due to professional services which are 0% expended by the end of the third quarter. Professional services budget includes \$344,775 for demolitions and \$129,000 for Accela enhancements which were 0% expended at the end of the third quarter.
- Budgeted transfers to other funds include \$136,491 of shared costs in the Capital Fund and \$4,056 for the copier lease in the Debt Service fund. Transfers for capital will not always follow benchmarks for any given quarter.
- Capital Outlay is at 0% of budget due to timing of capital projects below.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 06/30/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
P&I OFFICE RENOVATIONS	20,000	-	-	20,000	100.00
ACCELA CIVIC PLATFORM ENHANCEMENTS	125,751	-	-	125,751	100.00
AGENCY COUNTER	30,000	-	-	30,000	100.00
TRUCK FOR FIRE PREVENTION	32,000	-	29,832	2,168	6.77
	207,751	-	29,832	177,919	85.64

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of June 30, 2025 is \$557,650 or 76% of budgeted revenues excluding use of reserves. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$551,027 or 75% of budget at the end of the third quarter.

Expended funds are \$525,701 or 66% of budget at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 65% and services provided by general government 75%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of June 30, 2025 totals \$842,252 or 92% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$684,977 or 75% at the end of the third quarter. Miscellaneous revenue from excess recovery checks is \$83,648 and interest income is \$73,627.

Expended funds are \$526,333 or 58% of budget at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are operating 56% and services provided by general government 75%.

The City received an updated actuarial report in July 2023 which decreased the necessary reserve amount to \$1,608,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of June 30, 2025, the fund had a recorded liability of \$1,087,251 for claims incurred but not reported, and a liability for reported losses of \$520,749.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$86,286,223 which is 68% of the total cash and investment portfolio. June's annualized yield on pooled cash sweep balances is 4.21%. The investments held by the City as of this reporting period have a par value of \$40,890,000 a book value of \$40,897,000 and a market value of \$40,427,904. The blended rate of return at the end of this reporting period was 1.14% with a weighted average maturity for the portfolio of 1.29. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 4.23% and the average rate on federal funds was 4.33%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of June 30, 2025, the City has an unrealized loss of (\$469,496). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at June 30, 2025:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	32%	40,427,905
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	68%	86,286,223
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 126,714,128

A list of the city 's investment portfolio as of June 30, 2025 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through June 30, 2025. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
June 2025

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable
General Investments:									
Pooled Interest Bearing Checking Account			Next Day	4.21%	80,032,354	80,032,354	80,032,354	-	-
Money Market - United Community Bank			Next Day	4.34%	6,169,015	6,169,015	6,169,015	-	-
Money Market - US Bank			Next Day	4.34%	84,854	84,854	84,854	-	-
Total General Investments					86,286,223	86,286,223	86,286,223	-	-
Short Term Operating Investments:									
FHLMC	Call	08/06/25	3134HA5G4	02/06/30	5.013%	3,500,000.00	3,505,250.00	3,497,830.00	69,179.18
FNMA	Call	11/25/25	3135GA4V0	11/25/25	0.634%	2,000,000.00	2,000,000.00	1,971,020.00	1,232.88
FNMA	Call	07/30/25	3136G4ZP1	07/30/25	0.652%	2,000,000.00	2,000,000.00	1,993,960.00	5,378.08
FNMA	Call	08/27/25	3136G4S87	08/27/25	0.654%	2,000,000.00	2,000,000.00	1,988,300.00	4,380.82
FNMA	Call	10/27/25	3136G45P4	10/27/25	0.557%	2,000,000.00	2,000,000.00	1,975,540.00	1,928.77
FNMA	Call	08/10/25	3136GAAJ8	02/10/28	4.628%	2,000,000.00	2,000,000.00	1,998,620.00	35,479.45
FNMA	Call	09/02/25	3133EMSK9	03/02/26	0.859%	2,000,000.00	1,999,500.00	1,956,260.00	5,523.29
FFCB	Call	08/04/25	3133EMP00	02/04/26	0.511%	2,000,000.00	2,000,000.00	1,957,020.00	4,000.00
FFCB	Call	08/25/25	3133EL4W1	08/25/25	0.613%	2,000,000.00	1,999,500.00	1,988,720.00	4,178.08
FFCB	Call	08/04/25	3133EL2S2	08/04/25	0.672%	2,000,000.00	2,000,000.00	1,992,940.00	5,360.00
FFCB	Call	08/04/25	3133EL2U7	08/04/25	0.682%	2,000,000.00	2,000,000.00	1,992,960.00	5,440.00
FFCB	Call	11/17/25	3133ENDV9	11/17/25	1.043%	500,000.00	498,000.00	493,575.00	620.82
FFCB	Call	09/26/25	3133ETAW7	03/26/30	4.646%	2,200,000.00	2,204,400.00	2,201,694.00	26,906.30
FHLB	Call	10/29/25	3130ALZA5	04/29/26	1.011%	2,000,000.00	2,000,000.00	1,978,920.00	3,397.26
FHLB	Call	09/24/25	3130AKA55	09/24/25	0.525%	2,000,000.00	2,000,000.00	1,981,760.00	2,792.33
FHLB	Call	10/29/25	3130AKC95	10/29/25	0.557%	2,000,000.00	2,000,000.00	1,975,720.00	1,868.49
FHLB	Call	09/17/25	3130ANRU6	09/17/26	1.058%	1,000,000.00	1,000,000.00	964,390.00	2,934.25
Total Short Term Operating Investments				1.115%	33,200,000.00	33,206,650.00	32,909,229.00	(297,421.00)	180,600.00
Long Term Operating Reserve Investments:									
FHLMC	Call	08/06/25	3134HA5G4	02/06/30	5.013%	500,000.00	500,750.00	499,690.00	9,882.74
FFCB	Call	08/25/25	3133EL4W1	08/25/25	0.613%	2,000,000.00	2,000,000.00	1,988,720.00	4,178.08
FFCB	Call	09/11/25	3133EL7D0	09/11/26	0.769%	2,000,000.00	2,000,000.00	1,924,180.00	4,500.82
FFCB	Call	12/30/25	3133ETMX2	06/30/28	4.302%	1,190,000.00	1,190,000.00	1,189,345.50	-
FHLB	Call	10/19/25	3130AKC46	10/19/26	0.751%	2,000,000.00	2,000,000.00	1,916,740.00	2,840.55
Total Long Term Operating Reserve Investments				1.231%	7,690,000.00	7,690,750.00	7,518,675.50	(172,074.50)	21,402.19
Total Investments including cash & paper					127,176,223.08	127,183,623.08	126,714,127.58	(469,495.50)	202,002.19
Total L/T & S/T Investments Only					40,890,000.00	40,897,400.00	40,427,904.50	(469,495.50)	202,002.19
Total Value - Morgan Stanley Assets							40,714,760.80		
Average Call/Maturity:				0.22					
Blended Investment Portfolio Rate of Return				1.14%					
3 Mnth T Bill				4.23%					
Fed Funds				4.33%					

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
102.000	CASH ON HAND	9,125.00	9,125.00
104.000	EQUITY IN POOLED CASH	23,636,124.84	26,172,443.28
105.000	TAXES RECEIVABLE	6,591.47	0.00
107.000	DELINQUENT TAXES RECEIVABLE	52,856.62	64,121.79
115.100	ACCOUNTS RECEIVABLE	1,518,841.24	1,465,692.81
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(24,958.41)	(27,076.25)
121.000	ASSESSMENTS RECEIVABLE	21,763.66	19,639.52
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	1,516,528.74	1,344,335.79
133.000	DUE FROM OTHER GOVERNMENTS	680,065.94	1,237,392.47
135.000	INTEREST & DIVIDENDS REC	43,780.02	42,820.07
141.000	INVENTORIES	40,068.13	58,563.24
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,489,201.02	9,265,108.69
155.000	PREPAID ITEMS	985,137.39	1,116,161.36
156.900	OTHER ASSETS - NONCURRENT	1,720,684.30	1,556,702.08
101.000	CASH IN BANK	2,483,829.67	2,422,669.35
	Total Assets	41,180,254.37	44,748,313.94
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	1,775.28	512.46
202.000	ACCOUNTS PAYABLE	653,878.41	953,897.34
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	2,296.25	540.89
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	157,166.60	127,928.69
223.000	DEFERRED REVENUE	78,478.86	83,761.31
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
290.000	DEFERRED INFLOW	1,724,748.62	1,524,417.48
	Total Liabilities	2,618,344.02	2,691,058.17
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	1,841,536.28	1,694,402.42
281.000	FUND BALANCE - RESTRICTED	980,313.00	1,172,663.78
282.000	FUND BALANCE - COMMITTED	4,368,033.91	3,628,530.05
283.000	FUND BALANCE - ASSIGNED	16,416,774.97	20,454,595.77
284.000	FUND BALANCE - UNASSIGNED	7,676,533.49	8,772,511.09
	Total Fund Balance	31,283,191.65	35,722,703.11
	Beginning Fund Balance	31,283,191.65	35,722,703.11
	Net of Revenues VS Expenditures	7,278,718.70	6,334,552.66
	Ending Fund Balance	38,561,910.35	42,057,255.77
	Total Liabilities And Fund Balance	41,180,254.37	44,748,313.94

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
AD VALOREM	18,888,671.00	18,888,671.00	19,158,733.22	101.43	(270,062.22)	17,832,201.37
OTHER TAXES	1,052,044.00	1,052,044.00	380,065.97	36.13	671,978.03	346,612.31
PUBLIC SERVICE TAXES	6,131,992.00	6,131,992.00	4,421,758.57	72.11	1,710,233.43	4,135,836.94
COMMUNICATION SVC TAX	1,155,888.00	1,155,888.00	889,915.91	76.99	265,972.09	809,528.12
LOCAL BUSINESS TAXES	240,000.00	240,000.00	286,401.49	119.33	(46,401.49)	305,972.60
FRANCHISE TAXES	4,296,385.00	4,296,385.00	3,129,468.20	72.84	1,166,916.80	2,882,364.27
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420.00	50,420.00	61,163.43	121.31	(10,743.43)	43,767.33
OPERATING GRANTS	50,000.00	50,000.00	27,424.05	54.85	22,575.95	217,143.80
INTERGOVERNMENTAL REVENUE	4,842,222.00	4,842,222.00	3,362,414.22	69.44	1,479,807.78	3,449,468.12
PAYMENT IN LIEU OF TAXES	3,098,039.00	3,098,039.00	2,344,610.50	75.68	753,428.50	2,212,709.50
CHARGES FOR SERVICES	918,013.00	932,873.00	708,148.59	75.91	224,724.41	860,209.12
FINES & FORFEITS	130,000.00	130,000.00	70,316.94	54.09	59,683.06	113,006.64
MISCELLANEOUS REVENUES	495,127.00	523,627.00	769,120.67	146.88	(245,493.67)	1,059,289.85
INTEREST REVENUES	550,000.00	550,000.00	932,477.09	169.54	(382,477.09)	983,254.49
RENTAL INCOME	284,186.00	284,186.00	315,739.11	111.10	(31,553.11)	278,713.60
USE OF RESERVES	2,452,838.00	10,596,222.00	0.00	0.00	10,596,222.00	0.00
0000	44,635,825.00	52,822,569.00	36,857,757.96	69.78	15,964,811.04	35,530,078.06
CHARGES FOR GOVT SERVICES	2,959,654.00	2,959,654.00	2,219,740.50	75.00	739,913.50	1,771,598.25
9998 - CONTRIBUTIONS	2,959,654.00	2,959,654.00	2,219,740.50	75.00	739,913.50	1,771,598.25
TRANSFERS FROM OTHER FUNDS	636,162.00	691,412.00	361,219.16	52.24	330,192.84	367,120.08
9999 - TRANSFERS	636,162.00	691,412.00	361,219.16	52.24	330,192.84	367,120.08
TOTAL REVENUES	48,231,641.00	56,473,635.00	39,438,717.62	69.84	17,034,917.38	37,668,796.39
PERSONNEL	88,795.00	88,795.00	60,048.15	67.63	28,746.85	49,944.02
OPERATING	87,057.00	95,557.00	66,820.11	69.93	28,736.89	60,570.46
0100 - CITY COMMISSION	175,852.00	184,352.00	126,868.26	68.82	57,483.74	110,514.48
PERSONNEL	376,479.00	376,479.00	257,043.67	68.28	119,435.33	246,967.90
OPERATING	20,691.00	20,691.00	12,552.00	60.66	8,139.00	13,439.47
0101 - CITY MANAGER	397,170.00	397,170.00	269,595.67	67.88	127,574.33	260,407.37
PERSONNEL	390,291.00	400,291.00	290,951.39	72.68	109,339.61	265,892.72
OPERATING	77,089.00	77,089.00	24,034.67	31.18	53,054.33	37,709.82
0102 - CITY CLERK	467,380.00	477,380.00	314,986.06	65.98	162,393.94	303,602.54
PERSONNEL	989,739.00	989,739.00	685,134.48	69.22	304,604.52	661,904.28
OPERATING	104,749.00	125,250.00	62,662.48	50.03	62,587.52	57,132.43
0103 - FINANCE	1,094,488.00	1,114,989.00	747,796.96	67.07	367,192.04	719,036.71
PERSONNEL	98,588.00	98,588.00	67,470.35	68.44	31,117.65	64,116.12
OPERATING	408,950.00	506,334.00	183,973.81	36.33	322,360.19	211,870.80
0104 - LEGAL	507,538.00	604,922.00	251,444.16	41.57	353,477.84	275,986.92
PERSONNEL	826,285.00	1,027,785.00	778,842.36	75.78	248,942.64	576,281.96

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
OPERATING	1,013,023.00	3,168,223.00	1,500,528.82	47.36	1,667,694.18	723,470.86
0106 - ADMINISTRATIVE SERVICES	1,839,308.00	4,196,008.00	2,279,371.18	54.32	1,916,636.82	1,299,752.82
PERSONNEL	886,060.00	901,060.00	596,560.67	66.21	304,499.33	539,822.06
OPERATING	1,931,630.00	1,941,425.00	1,088,314.08	56.06	853,110.92	1,220,940.70
0110 - INFORMATION TECHNOLOGY	2,817,690.00	2,842,485.00	1,684,874.75	59.27	1,157,610.25	1,760,762.76
PERSONNEL	560,081.00	560,081.00	385,658.03	68.86	174,422.97	363,582.77
OPERATING	180,900.00	180,900.00	111,642.76	61.72	69,257.24	90,189.53
0115 - HUMAN RESOURCES	740,981.00	740,981.00	497,300.79	67.11	243,680.21	453,772.30
PERSONNEL	326,202.00	326,202.00	226,485.08	69.43	99,716.92	229,291.04
OPERATING	93,631.00	117,601.00	85,274.14	72.51	32,326.86	66,796.53
GRANTS & AID	50,000.00	87,884.00	38,575.00	43.89	49,309.00	20,000.00
1117 - COMMUNITY DEVELOPMENT	469,833.00	531,687.00	350,334.22	65.89	181,352.78	316,087.57
PERSONNEL	945,989.00	943,126.00	596,299.24	63.23	346,826.76	523,052.85
OPERATING	407,915.00	412,020.00	44,319.01	10.76	367,700.99	54,007.55
1118 - PLANNING	1,353,904.00	1,355,146.00	640,618.25	47.27	714,527.75	577,060.40
PERSONNEL	61,843.00	61,843.00	44,242.43	71.54	17,600.57	41,702.06
OPERATING	34,891.00	34,891.00	21,313.61	61.09	13,577.39	5,089.85
1119 - LICENCES & ENFORCEMENT	96,734.00	96,734.00	65,556.04	67.77	31,177.96	46,791.91
PERSONNEL	8,440,677.00	8,440,677.00	6,101,119.96	72.28	2,339,557.04	5,448,553.59
OPERATING	824,303.00	992,053.00	702,492.98	70.81	289,560.02	690,193.59
1222 - FIRE	9,264,980.00	9,432,730.00	6,803,612.94	72.13	2,629,117.06	6,138,747.18
PERSONNEL	687,421.00	687,421.00	458,035.64	66.63	229,385.36	397,881.66
OPERATING	67,467.00	67,467.00	37,038.95	54.90	30,428.05	23,046.01
1223 - FIRE PREVENTION	754,888.00	754,888.00	495,074.59	65.58	259,813.41	420,927.67
PERSONNEL	11,616,588.00	11,616,588.00	7,536,923.17	64.88	4,079,664.83	7,073,440.91
OPERATING	1,695,256.00	1,828,785.00	1,223,482.59	66.90	605,302.41	1,128,014.09
1226 - POLICE	13,311,844.00	13,445,373.00	8,760,405.76	65.16	4,684,967.24	8,201,455.00
PERSONNEL	65,089.00	65,089.00	18,510.55	28.44	46,578.45	43,248.22
OPERATING	19,695.00	19,695.00	1,773.34	9.00	17,921.66	10,983.32
1228 - PARKING SERVICES	84,784.00	84,784.00	20,283.89	23.92	64,500.11	54,231.54
PERSONNEL	418,968.00	418,968.00	295,516.89	70.53	123,451.11	296,448.95
OPERATING	160,514.00	275,989.00	157,539.63	57.08	118,449.37	69,035.66
1301 - PUBLIC WORKS ADMIN	579,482.00	694,957.00	453,056.52	65.19	241,900.48	365,484.61
PERSONNEL	965,073.00	965,073.00	648,848.06	67.23	316,224.94	546,672.65
OPERATING	943,899.00	963,690.00	656,716.25	68.15	306,973.75	597,021.43

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
1302 - STREETS	1,908,972.00	1,928,763.00	1,305,564.31	67.69	623,198.69	1,143,694.08
PERSONNEL	698,207.00	698,207.00	436,734.29	62.55	261,472.71	357,651.13
OPERATING	149,659.00	149,659.00	78,267.88	52.30	71,391.12	83,593.80
1303 - TREES	847,866.00	847,866.00	515,002.17	60.74	332,863.83	441,244.93
PERSONNEL	840,163.00	840,163.00	471,114.61	56.07	369,048.39	420,265.06
OPERATING	137,863.00	141,963.00	88,951.19	62.66	53,011.81	102,798.25
1304 - URBAN BEAUTIFICATION	978,026.00	982,126.00	560,065.80	57.03	422,060.20	523,063.31
PERSONNEL	544,821.00	544,821.00	324,475.64	59.56	220,345.36	296,819.05
OPERATING	72,828.00	63,833.00	41,885.24	65.62	21,947.76	48,242.51
1306 - VEHICLE MAINTENANCE	617,649.00	608,654.00	366,360.88	60.19	242,293.12	345,061.56
PERSONNEL	381,852.00	381,852.00	271,579.87	71.12	110,272.13	238,560.22
OPERATING	86,348.00	94,548.00	69,742.80	73.76	24,805.20	22,147.30
1401 - PARKS & REC ADMIN	468,200.00	476,400.00	341,322.67	71.65	135,077.33	260,707.52
PERSONNEL	422,247.00	422,247.00	243,529.61	57.67	178,717.39	225,033.07
OPERATING	131,450.00	139,450.00	71,957.50	51.60	67,492.50	102,560.05
1402 - RECREATION	553,697.00	561,697.00	315,487.11	56.17	246,209.89	327,593.12
PERSONNEL	2,030,027.00	2,030,027.00	1,417,647.60	69.83	612,379.40	1,234,104.65
OPERATING	508,092.00	517,556.00	372,970.27	72.06	144,585.73	409,628.42
1403 - PARKS	2,538,119.00	2,547,583.00	1,790,617.87	70.29	756,965.13	1,643,733.07
OPERATING	16,698.00	16,698.00	8,099.06	48.50	8,598.94	8,259.59
1404 - INTERMODAL TRANSPORTATION	16,698.00	16,698.00	8,099.06	48.50	8,598.94	8,259.59
OPERATING	43,942.00	44,492.00	35,261.53	79.25	9,230.47	33,909.47
1405 - TRAILER PARK	43,942.00	44,492.00	35,261.53	79.25	9,230.47	33,909.47
OPERATING	13,898.00	14,598.00	9,898.73	67.81	4,699.27	46,583.43
1406 - DELAND HOUSE	13,898.00	14,598.00	9,898.73	67.81	4,699.27	46,583.43
PERSONNEL	368,069.00	368,069.00	247,480.53	67.24	120,588.47	256,378.27
OPERATING	137,049.00	137,049.00	97,460.96	71.11	39,588.04	115,298.55
1407 - SANBORN ACTIVITY CENTER	505,118.00	505,118.00	344,941.49	68.29	160,176.51	371,676.82
OPERATING	171,631.00	173,771.00	109,191.64	62.84	64,579.36	99,988.16
1408 - STADIUM	171,631.00	173,771.00	109,191.64	62.84	64,579.36	99,988.16
OPERATING	52,000.00	52,000.00	10,259.86	19.73	41,740.14	140,263.76
1409 - SPECIAL EVENTS	52,000.00	52,000.00	10,259.86	19.73	41,740.14	140,263.76
PERSONNEL	359,746.00	359,746.00	251,385.59	69.88	108,360.41	213,718.55

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
OPERATING	151,691.00	154,691.00	85,222.17	55.09	69,468.83	95,790.75
1410 - CHISHOLM CENTER	511,437.00	514,437.00	336,607.76	65.43	177,829.24	309,509.30
OPERATING	97,067.00	98,667.00	69,420.86	70.36	29,246.14	61,423.56
1411 - SPERLING SPORTS COMPLEX	97,067.00	98,667.00	69,420.86	70.36	29,246.14	61,423.56
OPERATING	80,875.00	90,670.00	88,028.99	97.09	2,641.01	119,831.92
1412 - CONRAD/MELCHING	80,875.00	90,670.00	88,028.99	97.09	2,641.01	119,831.92
CONTINGENCY	1,134,477.00	896,384.00	0.00	0.00	896,384.00	0.00
9990 - CONTINGENCY	1,134,477.00	896,384.00	0.00	0.00	896,384.00	0.00
TRANSFERS TO OTHER FUNDS	3,735,113.00	9,159,125.00	3,136,854.19	34.25	6,022,270.81	3,208,912.31
9999 - TRANSFERS	3,735,113.00	9,159,125.00	3,136,854.19	34.25	6,022,270.81	3,208,912.31
TOTAL EXPENDITURES	48,231,641.00	56,473,635.00	33,104,164.96	58.62	23,369,470.04	30,390,077.69
TOTAL REVENUES - FUND 001	48,231,641.00	56,473,635.00	39,438,717.62	69.84	17,034,917.38	37,668,796.39
TOTAL EXPENDITURES - FUND 001	48,231,641.00	56,473,635.00	33,104,164.96	58.62	23,369,470.04	30,390,077.69
NET OF REVENUES & EXPENDITURES	0.00	0.00	6,334,552.66	100.00	(6,334,552.66)	7,278,718.70

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	63,093.65	101,476.30
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	Total Assets	63,093.65	101,476.30
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	48,000.49	154,866.18
	Total Fund Balance	48,000.49	154,866.18
	Beginning Fund Balance	48,000.49	154,866.18
	Net of Revenues VS Expenditures	15,093.16	(53,389.88)
	Ending Fund Balance	63,093.65	101,476.30
	Total Liabilities And Fund Balance	63,093.65	101,476.30

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 109 - CONFISCATED FUND							
	FINES & FORFEITS	3,000.00	3,000.00	0.00	0.00	3,000.00	13,018.15
	INTEREST REVENUES	0.00	0.00	3,267.82	100.00	(3,267.82)	2,075.01
	USE OF RESERVES	0.00	55,106.00	0.00	0.00	55,106.00	0.00
	TOTAL REVENUES	<u>3,000.00</u>	<u>58,106.00</u>	<u>3,267.82</u>	<u>5.62</u>	<u>54,838.18</u>	<u>15,093.16</u>
	CAPITAL OUTLAY	0.00	9,500.00	9,500.00	100.00	0.00	0.00
	OPERATING	3,000.00	48,606.00	47,157.70	97.02	1,448.30	0.00
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>58,106.00</u>	<u>56,657.70</u>	<u>97.51</u>	<u>1,448.30</u>	<u>0.00</u>
Fund 109 - CONFISCATED FUND:							
	TOTAL REVENUES	3,000.00	58,106.00	3,267.82	5.62	54,838.18	15,093.16
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>58,106.00</u>	<u>56,657.70</u>	<u>97.51</u>	<u>1,448.30</u>	<u>0.00</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(53,389.88)	100.00	53,389.88	15,093.16

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	(6,153.97)	(15,873.44)
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	(6,153.97)	(15,873.44)
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	41.20	3,160.31
	Total Liabilities	41.20	3,160.31
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.02	70.92
	Total Fund Balance	0.02	70.92
	Beginning Fund Balance	0.02	70.92
	Net of Revenues VS Expenditures	(6,195.19)	(19,104.67)
	Ending Fund Balance	(6,195.17)	(19,033.75)
	Total Liabilities And Fund Balance	(6,153.97)	(15,873.44)

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 120 - HOMELESSNESS FUND							
INTEREST REVENUES		0.00	0.00	2.92	100.00	(2.92)	0.00
MISCELLANEOUS REVENUES		109,185.00	109,185.00	17,100.00	15.66	92,085.00	73,000.00
TRANSFERS FROM OTHER FUNDS		694,195.00	695,395.00	521,546.25	75.00	173,848.75	442,850.25
TOTAL REVENUES		<u>803,380.00</u>	<u>804,580.00</u>	<u>538,649.17</u>	<u>66.95</u>	<u>265,930.83</u>	<u>515,850.25</u>
OPERATING		803,380.00	804,580.00	557,753.84	69.32	246,826.16	522,045.44
TOTAL EXPENDITURES		<u>803,380.00</u>	<u>804,580.00</u>	<u>557,753.84</u>	<u>69.32</u>	<u>246,826.16</u>	<u>522,045.44</u>
Fund 120 - HOMELESSNESS FUND:							
TOTAL REVENUES		803,380.00	804,580.00	538,649.17	66.95	265,930.83	515,850.25
TOTAL EXPENDITURES		<u>803,380.00</u>	<u>804,580.00</u>	<u>557,753.84</u>	<u>69.32</u>	<u>246,826.16</u>	<u>522,045.44</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	(19,104.67)	100.00	19,104.67	(6,195.19)

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,829,701.73	2,231,248.81
115.100	ACCOUNTS RECEIVABLE	106.50	106.50
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,829,808.23	2,231,355.31
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	5,098.14	1,617.01
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	6.81	6.74
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	5,104.95	1,623.75
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,053,350.76	1,392,121.38
	Total Fund Balance	1,053,350.76	1,392,121.38
	Beginning Fund Balance	1,053,350.76	1,392,121.38
	Net of Revenues VS Expenditures	771,352.52	837,610.18
	Ending Fund Balance	1,824,703.28	2,229,731.56
	Total Liabilities And Fund Balance	1,829,808.23	2,231,355.31

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 160 - SPRING HILL CRA FUND							
	INTEREST REVENUES	0.00	0.00	65,235.31	100.00	(65,235.31)	55,793.02
	USE OF RESERVES	0.00	1,083,417.00	0.00	0.00	1,083,417.00	0.00
	MISCELLANEOUS REVENUES	1,200.00	1,200.00	1,588.71	132.39	(388.71)	2,422.96
	AD VALOREM	348,944.00	348,944.00	349,613.00	100.19	(669.00)	309,044.00
	CAPITAL GRANTS	27,802.00	27,802.00	27,802.00	100.00	0.00	24,710.00
	INTERGOVERNMENTAL REVENUE	656,259.00	656,259.00	717,654.94	109.36	(61,395.94)	593,891.90
	TOTAL REVENUES	<u>1,034,205.00</u>	<u>2,117,622.00</u>	<u>1,161,893.96</u>	<u>54.87</u>	<u>955,728.04</u>	<u>985,861.88</u>
	CAPITAL OUTLAY	0.00	1,144,194.00	97,604.00	8.53	1,046,590.00	4,316.25
	OPERATING	49,446.00	77,606.00	45,079.67	58.09	32,526.33	36,038.18
	PERSONNEL	215,876.00	215,876.00	122,833.15	56.90	93,042.85	120,098.78
	GRANTS & AID	110,000.00	110,000.00	8,505.30	7.73	101,494.70	4,312.50
	CONTINGENCY	603,896.00	514,857.00	0.00	0.00	514,857.00	0.00
	SERVICES PROVIDED BY GEN GOVT	17,476.00	17,476.00	13,107.00	75.00	4,369.00	0.00
	TRANSFERS TO OTHER FUNDS	37,511.00	37,613.00	37,154.66	98.78	458.34	49,743.65
	TOTAL EXPENDITURES	<u>1,034,205.00</u>	<u>2,117,622.00</u>	<u>324,283.78</u>	<u>15.31</u>	<u>1,793,338.22</u>	<u>214,509.36</u>
Fund 160 - SPRING HILL CRA FUND:							
	TOTAL REVENUES	1,034,205.00	2,117,622.00	1,161,893.96	54.87	955,728.04	985,861.88
	TOTAL EXPENDITURES	<u>1,034,205.00</u>	<u>2,117,622.00</u>	<u>324,283.78</u>	<u>15.31</u>	<u>1,793,338.22</u>	<u>214,509.36</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	837,610.18	100.00	(837,610.18)	771,352.52

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	5,337,620.39	5,644,675.26
115.100	ACCOUNTS RECEIVABLE	21,824.88	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	5,359,445.27	5,644,675.26
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	6,608.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	6,608.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	4,066,084.03	5,619,706.69
	Total Fund Balance	4,066,084.03	5,619,706.69
	Beginning Fund Balance	4,066,084.03	5,619,706.69
	Net of Revenues VS Expenditures	1,286,753.24	24,968.57
	Ending Fund Balance	5,352,837.27	5,644,675.26
	Total Liabilities And Fund Balance	5,359,445.27	5,644,675.26

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 170 - GIFT FUND							
	INTEREST REVENUES	0.00	0.00	188,007.05	100.00	(188,007.05)	166,945.76
	USE OF RESERVES	0.00	1,676,275.00	0.00	0.00	1,676,275.00	0.00
	TRANSFERS FROM OTHER FUNDS	0.00	189,510.00	0.00	0.00	189,510.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,381,813.00	1,393,013.00	1,203,773.79	86.42	189,239.21	2,026,348.87
	TOTAL REVENUES	<u>1,381,813.00</u>	<u>3,258,798.00</u>	<u>1,391,780.84</u>	<u>42.71</u>	<u>1,867,017.16</u>	<u>2,193,294.63</u>
	CAPITAL OUTLAY	0.00	1,493,320.00	305,848.02	20.48	1,187,471.98	29,872.46
	OPERATING	55,000.00	146,419.00	79,905.46	54.57	66,513.54	5,452.20
	TRANSFERS TO OTHER FUNDS	1,326,813.00	1,619,059.00	981,058.79	60.59	638,000.21	871,216.73
	TOTAL EXPENDITURES	<u>1,381,813.00</u>	<u>3,258,798.00</u>	<u>1,366,812.27</u>	<u>41.94</u>	<u>1,891,985.73</u>	<u>906,541.39</u>
Fund 170 - GIFT FUND:							
	TOTAL REVENUES	1,381,813.00	3,258,798.00	1,391,780.84	42.71	1,867,017.16	2,193,294.63
	TOTAL EXPENDITURES	<u>1,381,813.00</u>	<u>3,258,798.00</u>	<u>1,366,812.27</u>	<u>41.94</u>	<u>1,891,985.73</u>	<u>906,541.39</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	24,968.57	100.00	(24,968.57)	1,286,753.24

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,421,022.15	1,917,407.78
115.100	ACCOUNTS RECEIVABLE	6,150.99	5,953.94
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,490.81	2,373.58
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	754,494.54	717,052.57
101.000	CASH IN BANK	0.00	0.00
	Total Assets	3,184,158.49	2,642,787.87
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,478.18	32,322.31
205.000	CONTRACTS PAYABLE	14,707.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.06	0.06
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	706,878.53	649,077.77
	Total Liabilities	724,063.77	681,400.14
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	2,441,569.00	1,545,423.83
	Total Fund Balance	2,441,569.00	1,545,423.83
	Beginning Fund Balance	2,441,569.00	1,545,423.83
	Net of Revenues VS Expenditures	18,525.72	415,963.90
	Ending Fund Balance	2,460,094.72	1,961,387.73
	Total Liabilities And Fund Balance	3,184,158.49	2,642,787.87

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 180 - DOWNTOWN CRA FUND							
INTEREST REVENUES		0.00	35,000.00	58,382.24	166.81	(23,382.24)	101,352.82
USE OF RESERVES		0.00	585,912.00	0.00	0.00	585,912.00	0.00
MISCELLANEOUS REVENUES		14,618.00	101,618.00	111,106.06	109.34	(9,488.06)	24,022.96
AD VALOREM		398,797.00	398,797.00	398,797.00	100.00	0.00	347,919.00
INTERGOVERNMENTAL REVENUE		365,914.00	401,410.00	401,410.78	100.00	(0.78)	333,525.52
CHARGES FOR SERVICES		58,105.00	58,105.00	29,449.58	50.68	28,655.42	57,713.90
TOTAL REVENUES		837,434.00	1,580,842.00	999,145.66	63.20	581,696.34	864,534.20
CAPITAL OUTLAY		0.00	598,337.00	93,750.84	15.67	504,586.16	395,986.08
OPERATING		571,888.00	761,766.00	435,167.41	57.13	326,598.59	351,899.36
GRANTS & AID		67,500.00	67,500.00	2,721.70	4.03	64,778.30	0.00
CONTINGENCY		142,135.00	97,328.00	0.00	0.00	97,328.00	0.00
SERVICES PROVIDED BY GEN GOVT		17,476.00	17,476.00	13,107.00	75.00	4,369.00	0.00
TRANSFERS TO OTHER FUNDS		38,435.00	38,435.00	38,434.81	100.00	0.19	98,123.04
TOTAL EXPENDITURES		837,434.00	1,580,842.00	583,181.76	36.89	997,660.24	846,008.48
Fund 180 - DOWNTOWN CRA FUND:							
TOTAL REVENUES		837,434.00	1,580,842.00	999,145.66	63.20	581,696.34	864,534.20
TOTAL EXPENDITURES		837,434.00	1,580,842.00	583,181.76	36.89	997,660.24	846,008.48
NET OF REVENUES & EXPENDITURES		0.00	0.00	415,963.90	100.00	(415,963.90)	18,525.72

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,843,594.35	1,332,824.44
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	49,817.06	1,193,462.25
101.000	CASH IN BANK	0.00	0.00
	Total Assets	1,893,411.41	2,526,286.69
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	4,311.65	293.76
205.000	CONTRACTS PAYABLE	65,329.79	2,078.10
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	96,564.17
	Total Liabilities	69,641.44	98,936.03
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	2,110,633.69	120,568.30
282.000	FUND BALANCE - COMMITTED	811,689.41	1,687,311.90
	Total Fund Balance	2,922,323.10	1,807,880.20
	Beginning Fund Balance	2,922,323.10	1,807,880.20
	Net of Revenues VS Expenditures	(1,098,553.13)	619,470.46
	Ending Fund Balance	1,823,769.97	2,427,350.66
	Total Liabilities And Fund Balance	1,893,411.41	2,526,286.69

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 190 - GRANT & SPECIAL REVENUE FUND							
	INTEREST REVENUES	0.00	0.00	43,362.76	100.00	(43,362.76)	119,084.16
	USE OF RESERVES	6,000.00	520,486.00	0.00	0.00	520,486.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	48,767.42
	TRANSFERS FROM OTHER FUNDS	0.00	1,223,514.00	83,361.29	6.81	1,140,152.71	19,910.85
	CAPITAL GRANTS	89,220.00	449,116.00	60,440.49	13.46	388,675.51	33,994.78
	CHARGES FOR SERVICES	25,000.00	25,000.00	569,625.00	2,278.50	(544,625.00)	456,930.00
	OTHER TAXES	382,279.00	382,279.00	278,322.95	72.81	103,956.05	253,850.51
	DEBT PROCEEDS	0.00	500,000.00	0.00	0.00	500,000.00	0.00
	TOTAL REVENUES	<u>502,499.00</u>	<u>3,100,395.00</u>	<u>1,035,112.49</u>	<u>33.39</u>	<u>2,065,282.51</u>	<u>932,537.72</u>
	CAPITAL OUTLAY	89,220.00	962,472.00	332,634.17	34.56	629,837.83	1,478,671.06
	OPERATING	413,279.00	2,137,923.00	83,007.86	3.88	2,054,915.14	552,419.79
	TOTAL EXPENDITURES	<u>502,499.00</u>	<u>3,100,395.00</u>	<u>415,642.03</u>	<u>13.41</u>	<u>2,684,752.97</u>	<u>2,031,090.85</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND:							
	TOTAL REVENUES	502,499.00	3,100,395.00	1,035,112.49	33.39	2,065,282.51	932,537.72
	TOTAL EXPENDITURES	<u>502,499.00</u>	<u>3,100,395.00</u>	<u>415,642.03</u>	<u>13.41</u>	<u>2,684,752.97</u>	<u>2,031,090.85</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	619,470.46	100.00	(619,470.46)	(1,098,553.13)

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.78
	Total Assets	3,299.78	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	0.00
	Ending Fund Balance	0.00	0.00
	Total Liabilities And Fund Balance	3,299.78	3,299.78

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,398,976.52	2,917,816.39
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
101.000	CASH IN BANK	0.00	0.00
	Total Assets	2,398,976.52	2,917,816.39
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	416,933.59	466,318.12
205.000	CONTRACTS PAYABLE	0.00	21,876.53
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	416,933.59	488,194.65
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,823,517.61	2,363,599.48
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	1,823,517.61	2,363,599.48
	Beginning Fund Balance	1,823,517.61	2,363,599.48
	Net of Revenues VS Expenditures	158,525.32	66,022.26
	Ending Fund Balance	1,982,042.93	2,429,621.74
	Total Liabilities And Fund Balance	2,398,976.52	2,917,816.39

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 300 - CAPITAL PROJECTS FUND							
	INTEREST REVENUES	0.00	0.00	79,378.63	100.00	(79,378.63)	63,286.22
	USE OF RESERVES	0.00	2,265,586.00	0.00	0.00	2,265,586.00	0.00
	MISCELLANEOUS REVENUES	0.00	20,000.00	17,114.21	85.57	2,885.79	0.00
	TRANSFERS FROM OTHER FUNDS	1,877,993.00	6,259,760.00	1,656,420.40	26.46	4,603,339.60	1,870,938.99
	AD VALOREM	1,282,005.00	1,282,005.00	1,353,283.12	105.56	(71,278.12)	588,442.18
	DEBT PROCEEDS	3,189,000.00	6,189,000.00	0.00	0.00	6,189,000.00	0.00
	TOTAL REVENUES	<u>6,348,998.00</u>	<u>16,016,351.00</u>	<u>3,106,196.36</u>	<u>19.39</u>	<u>12,910,154.64</u>	<u>2,522,667.39</u>
	CAPITAL OUTLAY	6,348,998.00	16,016,351.00	3,040,174.10	18.98	12,976,176.90	2,364,142.07
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>16,016,351.00</u>	<u>3,040,174.10</u>	<u>18.98</u>	<u>12,976,176.90</u>	<u>2,364,142.07</u>
Fund 300 - CAPITAL PROJECTS FUND:							
	TOTAL REVENUES	6,348,998.00	16,016,351.00	3,106,196.36	19.39	12,910,154.64	2,522,667.39
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>16,016,351.00</u>	<u>3,040,174.10</u>	<u>18.98</u>	<u>12,976,176.90</u>	<u>2,364,142.07</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	66,022.26	100.00	(66,022.26)	158,525.32

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
102.000	CASH ON HAND	3,300.00	3,300.00
104.000	EQUITY IN POOLED CASH	14,056,392.95	24,690,508.85
115.100	ACCOUNTS RECEIVABLE	3,784,371.08	3,844,440.85
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(882,506.20)	(771,505.79)
121.000	ASSESSMENTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	27,699.45	27,417.63
151.900	INVESTMENTS - NON-CURRENT	20,069,858.89	21,644,454.71
155.000	PREPAID ITEMS	103,360.01	128,456.02
161.900	LAND	2,139,602.03	2,148,064.53
162.900	BUILDINGS	20,564,918.15	10,585,889.57
163.900	ACCUM DEPREC - BUILDINGS	(8,036,926.49)	(8,125,164.40)
164.900	INFRASTRUCTURE	156,415,924.77	137,328,952.40
165.900	ACCUM DEPREC - INFRASTRUCTURE	(39,155,332.77)	(42,749,759.87)
166.900	EQUIPMENT & FURNITURE	21,352,575.20	21,582,920.29
167.900	ACCUM DEPREC - EQUIPMENT	(13,477,791.61)	(14,278,486.30)
169.900	CONSTRUCTION WORK IN PROGRESS	9,536,589.03	67,187,134.68
190.000	DEFERRED OUTFLOW	1,576,775.00	1,190,171.00
101.000	CASH IN BANK	2,883,280.51	2,452,836.23
	Total Assets	190,962,090.00	226,889,630.40
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	684,215.97	4,530,911.53
203.900	NOTES & LOANS PAYABLE - LT	0.00	17,601,050.73
205.000	CONTRACTS PAYABLE	1,396,994.37	2,007,560.78
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	706,281.74	807,898.76
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	3,853,403.00	779,558.00
238.000	PENSION LIABILITIES	0.00	3,387,980.00
290.000	DEFERRED INFLOW	66,114.00	39,019.00
	Total Liabilities	6,707,009.08	29,153,978.80
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	(26,856,431.98)
274.000	NET ASSETS, INVEST IN CAPITAL	149,787,837.45	173,679,259.62
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	49,790,466.37	51,816,868.52
	Total Fund Balance	199,578,303.82	198,639,696.16
	Beginning Fund Balance	167,584,234.97	198,639,696.16
	Net of Revenues VS Expenditures	(15,323,222.90)	(904,044.56)
	Fund Balance Adjustments	31,994,068.85	0.00
	Ending Fund Balance	184,255,080.92	197,735,651.60
	Total Liabilities And Fund Balance	190,962,090.00	226,889,630.40

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 401 - WATER & SEWER FUND							
	CAPITAL GRANTS	6,068,323.00	29,421,738.00	9,915,479.39	33.70	19,506,258.61	1,295,622.26
	CHARGES FOR SERVICES	29,954,115.00	29,954,115.00	23,844,623.30	79.60	6,109,491.70	22,449,768.69
	INTEREST REVENUES	600,000.00	600,000.00	828,302.12	138.05	(228,302.12)	1,141,473.72
	MISCELLANEOUS REVENUES	128,000.00	128,000.00	688,680.80	538.03	(560,680.80)	901,001.91
	USE OF RESERVES	7,466,165.00	15,110,139.00	0.00	0.00	15,110,139.00	0.00
	DEBT PROCEEDS	0.00	41,153,621.00	13,613,826.66	33.08	27,539,794.34	4,547,975.00
	0000	44,216,603.00	116,367,613.00	48,890,912.27	42.01	67,476,700.73	30,335,841.58
	CHARGES FOR GOVT SERVICES	165,735.00	165,735.00	119,012.57	71.81	46,722.43	121,119.02
	9998 - CONTRIBUTIONS	165,735.00	165,735.00	119,012.57	71.81	46,722.43	121,119.02
	TOTAL REVENUES	44,382,338.00	116,533,348.00	49,009,924.84	42.06	67,523,423.16	30,456,960.60
	PERSONNEL	1,152,778.00	1,152,778.00	799,973.28	69.40	352,804.72	667,809.40
	OPERATING	2,336,766.00	2,677,847.00	1,379,038.18	51.50	1,298,808.82	1,436,885.15
	SERVICES PROVIDED BY GEN GOVT	3,013,714.00	3,013,714.00	2,260,285.50	75.00	753,428.50	2,128,384.50
	CAPITAL OUTLAY	51,840.00	1,559,838.00	662,187.25	42.45	897,650.75	9,729,876.96
	4201 - UTILITIES ADMIN	6,555,098.00	8,404,177.00	5,101,484.21	60.70	3,302,692.79	13,962,956.01
	PERSONNEL	1,409,544.00	1,409,544.00	898,143.44	63.72	511,400.56	716,446.49
	OPERATING	71,177.00	266,048.00	49,242.24	18.51	216,805.76	43,330.16
	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	30,617.00
	4202 - ENGINEERING	1,480,721.00	1,675,592.00	947,385.68	56.54	728,206.32	790,393.65
	PERSONNEL	700,466.00	700,466.00	486,909.83	69.51	213,556.17	447,985.51
	OPERATING	1,230,166.00	1,242,165.00	739,175.21	59.51	502,989.79	659,542.72
	CAPITAL OUTLAY	13,645,800.00	14,708,430.00	466,319.01	3.17	14,242,110.99	244,149.57
	4203 - WATER PRODUCTION	15,576,432.00	16,651,061.00	1,692,404.05	10.16	14,958,656.95	1,351,677.80
	PERSONNEL	2,362,465.00	2,362,465.00	1,508,371.25	63.85	854,093.75	1,376,158.14
	OPERATING	2,439,661.00	2,668,733.00	1,088,736.85	40.80	1,579,996.15	1,373,875.02
	CAPITAL OUTLAY	396,799.00	2,099,470.00	647,137.85	30.82	1,452,332.15	967,788.04
	4204 - WATER DISTRIBUTION	5,198,925.00	7,130,668.00	3,244,245.95	45.50	3,886,422.05	3,717,821.20
	PERSONNEL	1,412,257.00	1,412,257.00	984,295.96	69.70	427,961.04	946,220.48
	OPERATING	1,952,259.00	2,262,708.00	1,584,317.42	70.02	678,390.58	1,272,060.89
	CAPITAL OUTLAY	444,049.00	62,808,538.00	28,756,371.26	45.78	34,052,166.74	17,691,644.57
	4205 - WASTEWATER TREATMENT	3,808,565.00	66,483,503.00	31,324,984.64	47.12	35,158,518.36	19,909,925.94
	PERSONNEL	2,027,961.00	2,027,961.00	1,277,756.80	63.01	750,204.20	1,197,344.41
	OPERATING	617,048.00	632,348.00	449,892.24	71.15	182,455.76	418,123.99
	CAPITAL OUTLAY	2,547,336.00	5,273,313.00	1,185,029.28	22.47	4,088,283.72	421,468.99
	4206 - UTILITIES MAINTENANCE	5,192,345.00	7,933,622.00	2,912,678.32	36.71	5,020,943.68	2,036,937.39
	PERSONNEL	1,139,039.00	1,139,039.00	775,265.01	68.06	363,773.99	669,361.40
	OPERATING	70,688.00	70,688.00	45,065.39	63.75	25,622.61	56,429.56

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25		YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
		ORIGINAL BUDGET	2024-25 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
	CAPITAL OUTLAY	265,366.00	350,248.00	103,719.05	29.61	246,528.95	132,229.75
	4208 - FACILITIES MAINTENANCE	1,475,093.00	1,559,975.00	924,049.45	59.23	635,925.55	858,020.71
	PERSONNEL	1,353,052.00	1,353,052.00	897,699.12	66.35	455,352.88	823,918.88
	OPERATING	398,709.00	423,607.00	299,846.53	70.78	123,760.47	309,159.46
	CAPITAL OUTLAY	0.00	213,664.00	5,149.60	2.41	208,514.40	99,048.49
	4209 - CUSTOMER SERVICE	1,751,761.00	1,990,323.00	1,202,695.25	60.43	787,627.75	1,232,126.83
	PERSONNEL	671,322.00	671,322.00	476,854.04	71.03	194,467.96	353,847.26
	OPERATING	225,324.00	225,324.00	151,403.76	67.19	73,920.24	129,154.18
	CAPITAL OUTLAY	512,672.00	1,292,260.00	354,451.30	27.43	937,808.70	451,946.97
	4210 - WASTEWATER COLLECTION	1,409,318.00	2,188,906.00	982,709.10	44.89	1,206,196.90	934,948.41
	CONTINGENCY	400,000.00	324,767.00	0.00	0.00	324,767.00	0.00
	9990 - CONTINGENCY	400,000.00	324,767.00	0.00	0.00	324,767.00	0.00
	SERVICES PROVIDED BY GEN GOVT	1,082,377.00	1,082,377.00	811,782.75	75.00	270,594.25	631,534.50
	9998 - CONTRIBUTIONS	1,082,377.00	1,082,377.00	811,782.75	75.00	270,594.25	631,534.50
	TRANSFERS TO OTHER FUNDS	451,703.00	1,108,377.00	769,550.00	69.43	338,827.00	63,675.00
	9999 - TRANSFERS	451,703.00	1,108,377.00	769,550.00	69.43	338,827.00	63,675.00
	TOTAL EXPENDITURES	44,382,338.00	116,533,348.00	49,913,969.40	42.83	66,619,378.60	45,490,017.44
Fund 401 - WATER & SEWER FUND:							
	TOTAL REVENUES	44,382,338.00	116,533,348.00	49,009,924.84	42.06	67,523,423.16	30,456,960.60
	TOTAL EXPENDITURES	44,382,338.00	116,533,348.00	49,913,969.40	42.83	66,619,378.60	45,490,017.44
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(904,044.56)	100.00	904,044.56	(15,033,056.84)

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Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	5,306,709.53	3,231,301.42
115.100	ACCOUNTS RECEIVABLE	10,145.21	12,674.18
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	316.63	256.81
151.900	INVESTMENTS - NON-CURRENT	3,304,236.50	3,570,559.03
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
101.000	CASH IN BANK	209,672.84	114,679.85
	Total Assets	8,831,080.71	6,929,471.29
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	5,373.20	5,462.87
205.000	CONTRACTS PAYABLE	89,073.00	0.00
	Total Liabilities	94,446.20	5,462.87
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(1,275,207.24)	(1,593,010.90)
275.000	NET ASSETS, RESTRICTED	7,292,721.54	7,947,046.13
276.000	NET ASSETS, UNRESTRICTED	1,275,207.24	0.00
	Total Fund Balance	7,292,721.54	6,354,035.23
	Beginning Fund Balance	7,292,721.54	6,354,035.23
	Net of Revenues VS Expenditures	1,443,912.97	569,973.19
	Ending Fund Balance	8,736,634.51	6,924,008.42
	Total Liabilities And Fund Balance	8,831,080.71	6,929,471.29

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 403 - WATER TRUST FUND							
	INTEREST REVENUES	0.00	0.00	124,337.05	100.00	(124,337.05)	168,185.52
	USE OF RESERVES	700,000.00	4,585,599.00	0.00	0.00	4,585,599.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	67,883.88	100.00	(67,883.88)	119,860.12
	TRANSFERS FROM OTHER FUNDS	366,600.00	952,160.00	714,120.00	75.00	238,040.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000.00	1,600,000.00	1,276,142.48	79.76	323,857.52	2,178,815.54
	TOTAL REVENUES	<u>2,666,600.00</u>	<u>7,137,759.00</u>	<u>2,182,483.41</u>	<u>30.58</u>	<u>4,955,275.59</u>	<u>2,466,861.18</u>
	CAPITAL OUTLAY	2,666,600.00	7,046,872.00	1,521,604.97	21.59	5,525,267.03	1,022,697.06
	OPERATING	0.00	90,887.00	90,905.25	100.02	(18.25)	251.15
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,137,759.00</u>	<u>1,612,510.22</u>	<u>22.59</u>	<u>5,525,248.78</u>	<u>1,022,948.21</u>
Fund 403 - WATER TRUST FUND:							
	TOTAL REVENUES	2,666,600.00	7,137,759.00	2,182,483.41	30.58	4,955,275.59	2,466,861.18
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,137,759.00</u>	<u>1,612,510.22</u>	<u>22.59</u>	<u>5,525,248.78</u>	<u>1,022,948.21</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	569,973.19	100.00	(569,973.19)	1,443,912.97

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	5,540,270.47	4,853,758.12
115.100	ACCOUNTS RECEIVABLE	215,841.90	320,125.90
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	6,941.74	6,904.64
151.900	INVESTMENTS - NON-CURRENT	2,049,387.11	2,214,568.38
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
101.000	CASH IN BANK	130,045.42	70,742.33
	Total Assets	7,942,486.64	7,466,099.37
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	1,943.11	41,982.00
205.000	CONTRACTS PAYABLE	(0.01)	217,675.25
223.000	DEFERRED REVENUE	101,587.00	474,672.00
	Total Liabilities	103,530.10	734,329.25
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(286,796.69)	1,593,010.90
275.000	NET ASSETS, RESTRICTED	6,110,095.64	7,408,501.50
276.000	NET ASSETS, UNRESTRICTED	286,796.69	0.00
	Total Fund Balance	6,110,095.64	9,001,512.40
	Beginning Fund Balance	6,110,095.64	9,001,512.40
	Net of Revenues VS Expenditures	1,728,860.90	(2,269,742.28)
	Ending Fund Balance	7,838,956.54	6,731,770.12
	Total Liabilities And Fund Balance	7,942,486.64	7,466,099.37

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 404 - WASTEWATER TRUST FUND							
INTEREST REVENUES		0.00	0.00	243,202.26	100.00	(243,202.26)	185,201.26
USE OF RESERVES		0.00	5,504,505.00	0.00	0.00	5,504,505.00	0.00
MISCELLANEOUS REVENUES		0.00	0.00	42,103.62	100.00	(42,103.62)	74,340.85
CAPITAL GRANTS		0.00	675,790.00	410,773.52	60.78	265,016.48	892,981.73
PERMITS, FEES, & SPECIAL ASSESSMENTS		1,800,000.00	1,800,000.00	1,830,230.45	101.68	(30,230.45)	2,676,713.22
TOTAL REVENUES		<u>1,800,000.00</u>	<u>7,980,295.00</u>	<u>2,526,309.85</u>	<u>31.66</u>	<u>5,453,985.15</u>	<u>3,829,237.06</u>
CAPITAL OUTLAY		233,808.00	6,319,064.00	4,565,183.41	72.24	1,753,880.59	2,100,220.39
OPERATING		0.00	230,898.00	230,868.72	99.99	29.28	155.77
CONTINGENCY		1,566,192.00	1,430,333.00	0.00	0.00	1,430,333.00	0.00
TOTAL EXPENDITURES		<u>1,800,000.00</u>	<u>7,980,295.00</u>	<u>4,796,052.13</u>	<u>60.10</u>	<u>3,184,242.87</u>	<u>2,100,376.16</u>
Fund 404 - WASTEWATER TRUST FUND:							
TOTAL REVENUES		1,800,000.00	7,980,295.00	2,526,309.85	31.66	5,453,985.15	3,829,237.06
TOTAL EXPENDITURES		<u>1,800,000.00</u>	<u>7,980,295.00</u>	<u>4,796,052.13</u>	<u>60.10</u>	<u>3,184,242.87</u>	<u>2,100,376.16</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	(2,269,742.28)	100.00	2,269,742.28	1,728,860.90

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
102.000	CASH ON HAND	0.00	0.00
104.000	EQUITY IN POOLED CASH	722,310.83	1,197,840.07
115.100	ACCOUNTS RECEIVABLE	121,484.80	134,628.91
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(4,787.25)	(7,863.86)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	813,574.78	1,160,146.93
141.000	INVENTORIES	804.40	1,052.56
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	13,938.75	16,584.75
156.900	OTHER ASSETS - NONCURRENT	38,208,756.30	38,306,149.02
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	8,069,900.89	10,480,839.96
163.900	ACCUM DEPREC - BUILDINGS	(2,167,558.06)	(2,417,996.68)
164.900	INFRASTRUCTURE	37,296,171.84	39,544,191.33
165.900	ACCUM DEPREC - INFRASTRUCTURE	(13,134,736.02)	(13,944,281.47)
166.900	EQUIPMENT & FURNITURE	683,457.65	700,357.65
167.900	ACCUM DEPREC - EQUIPMENT	(579,799.92)	(598,840.22)
169.900	CONSTRUCTION WORK IN PROGRESS	4,670,236.87	565,052.26
101.000	CASH IN BANK	0.00	0.00
	Total Assets	78,648,966.45	79,073,071.80
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	9,137.32	117,452.97
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	217,018.13	24,004.55
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	9,499.75	6,700.13
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	55,221.47	63,181.70
220.000	DEPOSITS	88,840.22	121,646.66
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,516,528.74	1,344,335.79
290.000	DEFERRED INFLOW	36,702,161.74	35,979,192.41
	Total Liabilities	38,598,407.37	37,656,514.21
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	(1,880,263.67)
274.000	NET ASSETS, INVEST IN CAPITAL	38,783,910.05	38,264,533.42
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	1,472,775.09	4,738,859.09
	Total Fund Balance	40,275,240.28	41,141,683.98
	Beginning Fund Balance	38,541,397.01	41,141,683.98
	Net of Revenues VS Expenditures	(224,681.20)	274,873.61
	Fund Balance Adjustments	1,733,843.27	0.00
	Ending Fund Balance	40,050,559.08	41,416,557.59
	Total Liabilities And Fund Balance	78,648,966.45	79,073,071.80

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 430 - AIRPORT FUND							
	INTEREST REVENUES	12,000.00	12,000.00	21,665.72	180.55	(9,665.72)	15,594.91
	USE OF RESERVES	0.00	267,853.00	0.00	0.00	267,853.00	0.00
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	6,016.54	120.33	(1,016.54)	25,638.41
	CAPITAL GRANTS	3,933,000.00	8,143,902.00	2,614,218.68	32.10	5,529,683.32	903,310.88
	CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	0.00	(1,479.78)
	RENTAL INCOME	2,050,594.00	2,050,594.00	1,720,794.00	83.92	329,800.00	1,576,845.78
	TOTAL REVENUES	6,000,594.00	10,479,349.00	4,362,694.94	41.63	6,116,654.06	2,519,910.20
	CAPITAL OUTLAY	4,087,653.00	7,987,229.00	2,769,825.93	34.68	5,217,403.07	1,786,531.27
	OPERATING	473,137.00	1,111,668.00	540,570.38	48.63	571,097.62	250,477.52
	PERSONNEL	619,076.00	619,076.00	420,466.36	67.92	198,609.64	385,000.32
	CONTINGENCY	179,508.00	119,188.00	0.00	0.00	119,188.00	0.00
	SERVICES PROVIDED BY GEN GOVT	399,914.00	399,914.00	299,935.50	75.00	99,978.50	238,794.00
	TRANSFERS TO OTHER FUNDS	241,306.00	242,274.00	57,023.16	23.54	185,250.84	72,762.08
	TOTAL EXPENDITURES	6,000,594.00	10,479,349.00	4,087,821.33	39.01	6,391,527.67	2,733,565.19
Fund 430 - AIRPORT FUND:							
	TOTAL REVENUES	6,000,594.00	10,479,349.00	4,362,694.94	41.63	6,116,654.06	2,519,910.20
	TOTAL EXPENDITURES	6,000,594.00	10,479,349.00	4,087,821.33	39.01	6,391,527.67	2,733,565.19
	NET OF REVENUES & EXPENDITURES	0.00	0.00	274,873.61	100.00	(274,873.61)	(213,654.99)

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	254,653.32	266,363.59
115.100	ACCOUNTS RECEIVABLE	574,070.01	645,472.09
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(37,039.08)	(38,418.67)
121.000	ASSESSMENTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	791,684.25	873,417.01
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	754,123.69	308,694.37
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	Total Liabilities	754,123.69	308,694.37
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	23,673.43	40,390.28
	Total Fund Balance	23,673.43	40,390.28
	Beginning Fund Balance	23,673.43	40,390.28
	Net of Revenues VS Expenditures	13,887.13	524,332.36
	Ending Fund Balance	37,560.56	564,722.64
	Total Liabilities And Fund Balance	791,684.25	873,417.01

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 440 - REFUSE COLLECTION FUND							
	INTEREST REVENUES	0.00	0.00	8,337.59	100.00	(8,337.59)	13,901.68
	MISCELLANEOUS REVENUES	0.00	0.00	91.95	100.00	(91.95)	150.64
	CHARGES FOR SERVICES	5,640,000.00	5,640,000.00	4,546,709.10	80.62	1,093,290.90	4,109,984.77
	TOTAL REVENUES	<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>4,555,138.64</u>	<u>80.76</u>	<u>1,084,861.36</u>	<u>4,124,037.09</u>
	OPERATING	5,490,265.00	5,490,265.00	3,923,793.71	71.47	1,566,471.29	4,001,030.94
	SERVICES PROVIDED BY GEN GOVT	149,735.00	149,735.00	107,012.57	71.47	42,722.43	109,119.02
	TOTAL EXPENDITURES	<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>4,030,806.28</u>	<u>71.47</u>	<u>1,609,193.72</u>	<u>4,110,149.96</u>
Fund 440 - REFUSE COLLECTION FUND:							
	TOTAL REVENUES	5,640,000.00	5,640,000.00	4,555,138.64	80.76	1,084,861.36	4,124,037.09
	TOTAL EXPENDITURES	<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>4,030,806.28</u>	<u>71.47</u>	<u>1,609,193.72</u>	<u>4,110,149.96</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	524,332.36	100.00	(524,332.36)	13,887.13

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,001,058.47	1,106,598.21
115.100	ACCOUNTS RECEIVABLE	380,135.40	410,885.30
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(94,579.94)	(105,089.33)
121.000	ASSESSMENTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	37,605.65	37,837.36
151.900	INVESTMENTS - NON-CURRENT	1,288,824.28	1,392,703.93
155.000	PREPAID ITEMS	10,147.78	11,999.25
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	316,191.74	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(38,624.31)	(46,529.10)
164.900	INFRASTRUCTURE	5,749,812.93	5,531,787.96
165.900	ACCUM DEPREC - INFRASTRUCTURE	(1,136,585.22)	(1,260,086.15)
166.900	EQUIPMENT & FURNITURE	3,219,808.12	3,218,308.12
167.900	ACCUM DEPREC - EQUIPMENT	(1,680,875.58)	(1,909,485.53)
169.900	CONSTRUCTION WORK IN PROGRESS	60,328.03	792,896.23
190.000	DEFERRED OUTFLOW	177,575.00	142,662.00
101.000	CASH IN BANK	42,270.10	3,293.38
	Total Assets	10,409,485.84	10,720,366.76
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	5,044.67	174,045.31
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	32,625.82	59,183.69
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	428,707.00	114,016.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
238.000	PENSION LIABILITIES	0.00	383,383.00
290.000	DEFERRED INFLOW	6,641.00	5,707.00
	Total Liabilities	473,018.49	736,335.00
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	(108,338.36)
274.000	NET ASSETS, INVEST IN CAPITAL	7,592,259.72	7,719,476.66
276.000	NET ASSETS, UNRESTRICTED	2,330,333.32	2,026,110.87
	Total Fund Balance	9,922,593.04	9,637,249.17
	Beginning Fund Balance	9,395,934.15	9,637,249.17
	Net of Revenues VS Expenditures	13,874.31	346,782.59
	Fund Balance Adjustments	526,658.89	0.00
	Ending Fund Balance	9,936,467.35	9,984,031.76
	Total Liabilities And Fund Balance	10,409,485.84	10,720,366.76

PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 450 - STORMWATER FUND							
	INTEREST REVENUES	35,000.00	35,000.00	46,678.64	133.37	(11,678.64)	62,541.08
	USE OF RESERVES	932,037.00	1,298,401.00	0.00	0.00	1,298,401.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	31,824.26	100.00	(31,824.26)	107,136.89
	CAPITAL GRANTS	0.00	64,750.00	64,750.00	100.00	0.00	0.00
	CHARGES FOR SERVICES	2,441,500.00	2,441,500.00	2,130,365.55	87.26	311,134.45	1,998,562.09
	TOTAL REVENUES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>2,273,618.45</u>	<u>59.21</u>	<u>1,566,032.55</u>	<u>2,168,240.06</u>
	CAPITAL OUTLAY	1,079,932.00	1,424,352.00	293,342.55	20.59	1,131,009.45	652,416.78
	OPERATING	395,934.00	481,710.00	335,211.34	69.59	146,498.66	316,718.13
	PERSONNEL	1,467,151.00	1,467,151.00	985,621.47	67.18	481,529.53	902,086.97
	SERVICES PROVIDED BY GEN GOVT	386,306.00	386,306.00	289,729.50	75.00	96,576.50	245,453.25
	TRANSFERS TO OTHER FUNDS	79,214.00	80,132.00	22,931.00	28.62	57,201.00	11,880.00
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>1,926,835.86</u>	<u>50.18</u>	<u>1,912,815.14</u>	<u>2,128,555.13</u>
Fund 450 - STORMWATER FUND:							
	TOTAL REVENUES	3,408,537.00	3,839,651.00	2,273,618.45	59.21	1,566,032.55	2,168,240.06
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>1,926,835.86</u>	<u>50.18</u>	<u>1,912,815.14</u>	<u>2,128,555.13</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	346,782.59	100.00	(346,782.59)	39,684.93

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	2,683,708.76	1,741,133.82
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,714.61	2,678.36
151.900	INVESTMENTS - NON-CURRENT	2,002,237.86	2,163,618.88
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	1,174,402.94	1,168,350.63
165.900	ACCUM DEPREC - INFRASTRUCTURE	(642,553.72)	(839,071.90)
166.900	EQUIPMENT & FURNITURE	326,171.06	484,178.06
167.900	ACCUM DEPREC - EQUIPMENT	(203,107.16)	(270,964.42)
168.950	ACCUM DEPREC - CAPITAL LEASES	305,068.10	246,444.98
169.900	CONSTRUCTION WORK IN PROGRESS	25,067.50	65,231.06
190.000	DEFERRED OUTFLOW	6,547.00	35,253.00
101.000	CASH IN BANK	565,179.26	525,970.74
	Total Assets	6,245,536.21	5,322,923.21
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,476.32	2,658.82
205.000	CONTRACTS PAYABLE	14,557.95	14,557.95
208.000	DUE TO OTHER GOVERNMENTS	33,342.04	17,057.82
215.000	ACCRUED INTEREST PAYABLE	7,457.14	3,690.81
216.000	ACCRUED SALARIES & WAGES	76,128.51	107,337.36
225.900	CAPITAL LEASES - LONG TERM	265,299.66	143,909.69
229.000	OTHER CURRENT LIABILITIES	76,179.00	113,953.00
290.000	DEFERRED INFLOW	9,486.00	5,704.00
	Total Liabilities	484,926.62	408,869.45
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	(145,574.69)
274.000	NET ASSETS, INVEST IN CAPITAL	733,481.26	854,168.41
275.000	NET ASSETS, RESTRICTED	57,798.17	66,833.98
276.000	NET ASSETS, UNRESTRICTED	4,668,623.77	5,017,271.34
	Total Fund Balance	5,459,903.20	5,792,699.04
	Beginning Fund Balance	5,322,417.19	5,792,699.04
	Net of Revenues VS Expenditures	300,706.39	(878,645.28)
	Fund Balance Adjustments	137,486.01	0.00
	Ending Fund Balance	5,760,609.59	4,914,053.76
	Total Liabilities And Fund Balance	6,245,536.21	5,322,923.21

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 480 - PERMITS & INSPECTIONS FUND							
	INTEREST REVENUES	25,000.00	25,000.00	101,729.71	406.92	(76,729.71)	115,703.02
	USE OF RESERVES	1,935,067.00	2,512,266.00	0.00	0.00	2,512,266.00	0.00
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	51,086.41	1,021.73	(46,086.41)	81,257.85
	PERMITS, FEES, & SPECIAL ASSESSMENTS	2,005,000.00	2,005,000.00	1,507,679.80	75.20	497,320.20	2,369,278.78
	CHARGES FOR SERVICES	330,000.00	330,000.00	307,483.13	93.18	22,516.87	436,980.88
	TOTAL REVENUES	<u>4,300,067.00</u>	<u>4,877,266.00</u>	<u>1,967,979.05</u>	<u>40.35</u>	<u>2,909,286.95</u>	<u>3,003,220.53</u>
	CAPITAL OUTLAY	32,000.00	207,751.00	0.00	0.00	207,751.00	160,451.01
	OPERATING	1,008,212.00	1,373,113.00	671,982.41	48.94	701,130.59	590,386.60
	PERSONNEL	2,174,025.00	2,185,723.00	1,369,246.92	62.65	816,476.08	1,321,057.58
	SERVICES PROVIDED BY GEN GOVT	975,900.00	975,900.00	731,925.00	75.00	243,975.00	595,662.75
	TRANSFERS TO OTHER FUNDS	109,930.00	134,779.00	73,470.00	54.51	61,309.00	21,224.00
	TOTAL EXPENDITURES	<u>4,300,067.00</u>	<u>4,877,266.00</u>	<u>2,846,624.33</u>	<u>58.37</u>	<u>2,030,641.67</u>	<u>2,688,781.94</u>
Fund 480 - PERMITS & INSPECTIONS FUND:							
	TOTAL REVENUES	4,300,067.00	4,877,266.00	1,967,979.05	40.35	2,909,286.95	3,003,220.53
	TOTAL EXPENDITURES	<u>4,300,067.00</u>	<u>4,877,266.00</u>	<u>2,846,624.33</u>	<u>58.37</u>	<u>2,030,641.67</u>	<u>2,688,781.94</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(878,645.28)	100.00	878,645.28	314,438.59

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	267,431.87	245,165.07
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	5,000.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	66,728.40	7,529.38
	Total Assets	334,160.27	257,694.45
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,189.82	35,492.67
215.000	ACCRUED INTEREST PAYABLE	161.51	20.99
225.900	CAPITAL LEASES - LONG TERM	70,477.18	9,158.96
	Total Liabilities	71,828.51	44,672.62
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	(9,158.96)
274.000	NET ASSETS, INVEST IN CAPITAL	(3,748.78)	7,529.38
284.000	FUND BALANCE - UNASSIGNED	183,561.77	182,701.99
	Total Fund Balance	179,812.99	181,072.41
	Beginning Fund Balance	179,812.99	181,072.41
	Net of Revenues VS Expenditures	82,518.77	31,949.42
	Ending Fund Balance	262,331.76	213,021.83
	Total Liabilities And Fund Balance	334,160.27	257,694.45

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 500 - HEALTH INSUR COST CONTAINMENT							
INTEREST REVENUES		0.00	0.00	6,623.12	100.00	(6,623.12)	7,323.22
USE OF RESERVES		0.00	65,000.00	0.00	0.00	65,000.00	0.00
CHARGES FOR GOVT SERVICES		734,705.00	734,705.00	551,027.34	75.00	183,677.66	536,703.57
TOTAL REVENUES		<u>734,705.00</u>	<u>799,705.00</u>	<u>557,650.46</u>	<u>69.73</u>	<u>242,054.54</u>	<u>544,026.79</u>
OPERATING		702,500.00	767,500.00	501,547.29	65.35	265,952.71	437,354.27
SERVICES PROVIDED BY GEN GOVT		32,205.00	32,205.00	24,153.75	75.00	8,051.25	24,153.75
TOTAL EXPENDITURES		<u>734,705.00</u>	<u>799,705.00</u>	<u>525,701.04</u>	<u>65.74</u>	<u>274,003.96</u>	<u>461,508.02</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:							
TOTAL REVENUES		734,705.00	799,705.00	557,650.46	69.73	242,054.54	544,026.79
TOTAL EXPENDITURES		<u>734,705.00</u>	<u>799,705.00</u>	<u>525,701.04</u>	<u>65.74</u>	<u>274,003.96</u>	<u>461,508.02</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	31,949.42	100.00	(31,949.42)	82,518.77

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 06/30/2024	PERIOD ENDED 06/30/2025
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,728,306.48	1,581,293.84
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,659.54	1,637.38
151.900	INVESTMENTS - NON-CURRENT	1,224,041.25	1,322,699.37
155.000	PREPAID ITEMS	0.00	0.00
101.000	CASH IN BANK	714,560.02	705,372.86
	Total Assets	3,668,567.29	3,611,003.45
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	269.27	4,574.72
205.000	CONTRACTS PAYABLE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	1,672,000.00	1,608,000.00
	Total Liabilities	1,672,269.27	1,612,574.72
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,392,151.66	1,382,509.92
	Total Fund Balance	1,692,151.66	1,682,509.92
	Beginning Fund Balance	1,692,151.66	1,682,509.92
	Net of Revenues VS Expenditures	304,146.36	315,918.81
	Ending Fund Balance	1,996,298.02	1,998,428.73
	Total Liabilities And Fund Balance	3,668,567.29	3,611,003.45

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2025

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2024 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 06/30/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2024
Fund 510 - WORK COMP SELF INS FUND							
	INTEREST REVENUES	0.00	0.00	73,626.94	100.00	(73,626.94)	81,430.84
	MISCELLANEOUS REVENUES	0.00	0.00	83,648.15	100.00	(83,648.15)	190,419.95
	CHARGES FOR GOVT SERVICES	913,300.00	913,300.00	684,976.60	75.00	228,323.40	645,552.09
	TOTAL REVENUES	<u>913,300.00</u>	<u>913,300.00</u>	<u>842,251.69</u>	<u>92.22</u>	<u>71,048.31</u>	<u>917,402.88</u>
	OPERATING	849,300.00	849,300.00	478,332.88	56.32	370,967.12	565,256.52
	SERVICES PROVIDED BY GEN GOVT	64,000.00	64,000.00	48,000.00	75.00	16,000.00	48,000.00
	TOTAL EXPENDITURES	<u>913,300.00</u>	<u>913,300.00</u>	<u>526,332.88</u>	<u>57.63</u>	<u>386,967.12</u>	<u>613,256.52</u>
Fund 510 - WORK COMP SELF INS FUND:							
	TOTAL REVENUES	913,300.00	913,300.00	842,251.69	92.22	71,048.31	917,402.88
	TOTAL EXPENDITURES	<u>913,300.00</u>	<u>913,300.00</u>	<u>526,332.88</u>	<u>57.63</u>	<u>386,967.12</u>	<u>613,256.52</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	315,918.81	100.00	(315,918.81)	304,146.36
	TOTAL REVENUES - ALL FUNDS	38,820,207.00	71,012,062.00	29,283,982.30	41.24	41,728,079.70	29,299,491.66
	TOTAL EXPENDITURES - ALL FUNDS	<u>38,820,207.00</u>	<u>71,012,062.00</u>	<u>28,476,999.06</u>	<u>40.10</u>	<u>42,535,062.94</u>	<u>24,440,195.36</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	806,983.24	100.00	(806,983.24)	4,859,296.30