

# The City of DeLand, Florida

## QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING  
March 31, 2025

## MEMORANDUM

**DATE:** 05/19/2025

**TO:** HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

**FROM:** FINANCE DIRECTOR

**SUBJECT:** FINANCIAL REPORT, QUARTER ENDING MARCH 31, 2025

The Financial Report for quarter ending March 31, 2025, for the City of DeLand is submitted herewith. The quarterly financial report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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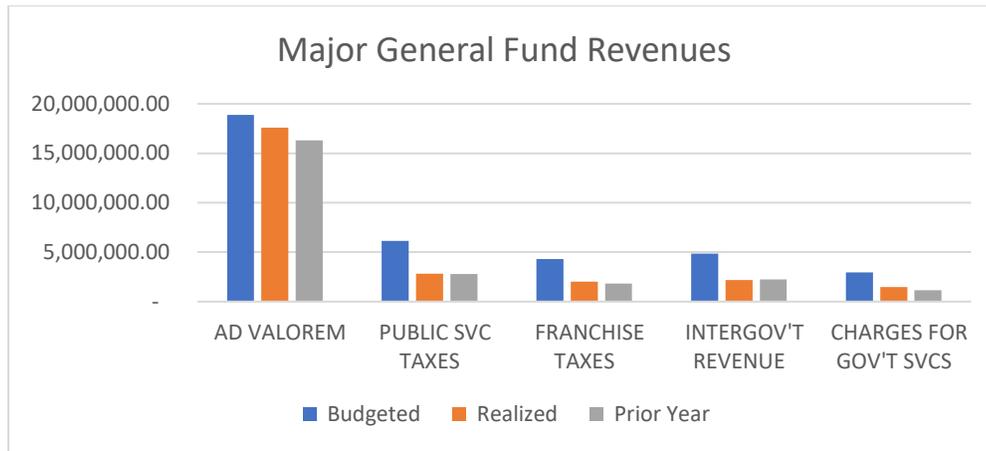
# GENERAL FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$30,944,210 as of March 31, 2025 and represent 67% of operating revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 001 - GENERAL FUND				
AD VALOREM	18,888,671	17,603,797	93.20	16,297,723
OTHER TAXES	1,052,044	250,499	23.81	220,722
PUBLIC SERVICE TAXES	6,131,992	2,825,919	46.08	2,799,516
COMMUNICATION SVC TAX	1,155,888	595,541	51.52	535,196
LOCAL BUSINESS TAXES	240,000	277,026	115.43	282,553
FRANCHISE TAXES	4,296,385	2,026,815	47.17	1,825,301
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420	45,295	89.83	32,461
OPERATING GRANTS	50,000	12,596	25.19	74,650
INTERGOVERNMENTAL REVENUE	4,842,222	2,178,954	45.00	2,250,199
PAYMENT IN LIEU OF TAXES	3,098,039	1,591,182	51.36	1,503,248
CHARGES FOR SERVICES	918,013	530,971	57.84	537,089
FINES & FORFEITS	130,000	44,521	34.25	80,029
MISCELLANEOUS REVENUES	523,627	424,261	81.02	673,124
INTEREST REVENUES	550,000	608,647	110.66	626,966
RENTAL INCOME	284,186	215,619	75.87	168,024
CHARGES FOR GOVT SERVICES	2,959,654	1,479,827	50.00	1,161,838
TRANSFERS FROM OTHER FUNDS	691,412	232,742	33.66	235,666
	<u>45,862,553</u>	<u>30,944,210</u>	67.47	<u>29,304,304</u>
USE OF RESERVES	10,221,795	-		-
TOTAL REVENUES	<u>56,084,348</u>	<u>30,944,210</u>	54.89	<u>29,304,304</u>

- Property taxes are 93% realized due to property owners that take advantage of discounts associated with payment their property taxes before the due date. This same quarter last year was 92%.
- Other taxes include 1<sup>st</sup> Local Option Gas Tax at 49% realized this quarter. Fire and casualty insurance premium taxes are both at 0% realized due to timing of payments which come in later in the fiscal year.
- Public service taxes are at 46% realized mainly due to electric utility taxes, which are 44% of budget and trending downward compared to one year ago.
- Franchise fees are 47% realized mainly due to electric franchise fees which are 47% of budget this quarter.
- Operating grants include VOCA and FEMA grant revenue which are reimbursements for expenses incurred and will not follow normal benchmarks for any given quarter.
- Intergovernmental revenues include state sales tax and state revenue sharing which are 45% and 44% realized at the end of the second quarter. State revenues are trending downward this fiscal year compared to a year ago.
- Fines and forfeits include parking ticket revenue which is 11% of budget at the end of the second quarter.

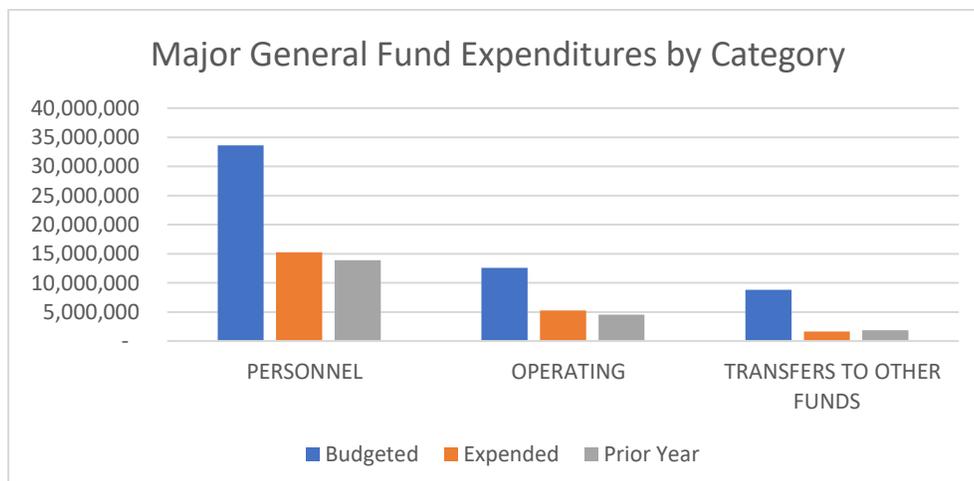


## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are \$22,153,624 or 40% of budgeted funds as of March 31, 2025. Expenditures by category as a percent of appropriated funds are personnel 45%, operating 42%, grants and aid 39%, contingency 0%, transfers to other funds 18%.

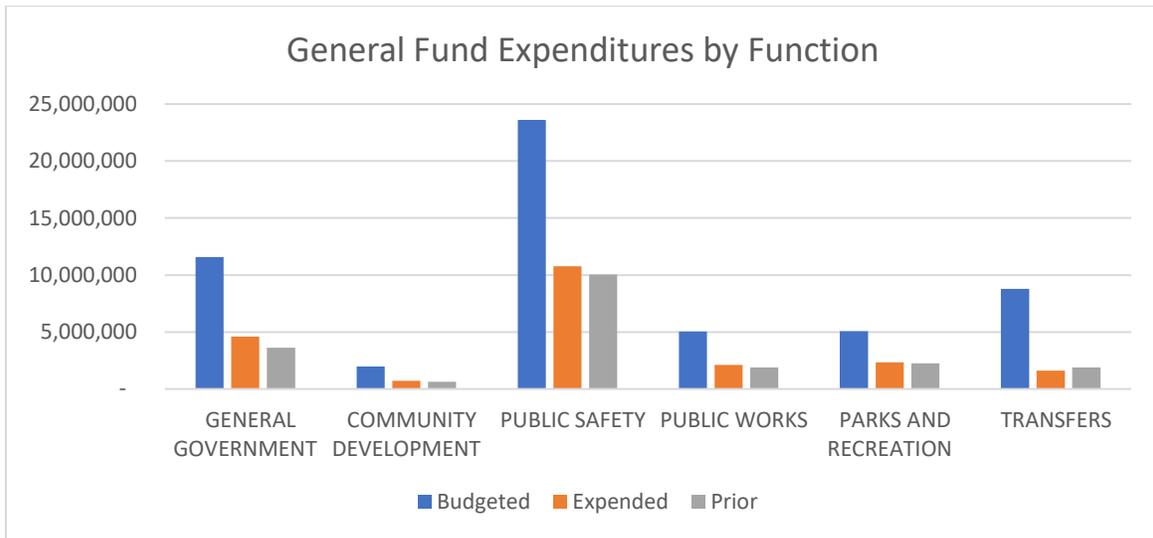
EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 001 - GENERAL FUND				
PERSONNEL	33,589,300	15,266,005	45.45	13,866,391
OPERATING	12,567,209	5,233,363	41.64	4,549,585
GRANTS & AID	87,884	34,000	38.69	15,000
CONTINGENCY	1,047,350	-	0.00	-
TRANSFERS TO OTHER FUNDS	8,792,605	1,620,256	18.43	1,879,742
<b>TOTAL EXPENDITURES</b>	<b>56,084,348</b>	<b>22,153,624</b>	<b>39.50</b>	<b>20,310,718</b>

- Contingencies include funds for emergency purchases (\$834,850) and planned savings for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500).
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$695,395), transfers to the Grants & Special Revenue Fund (\$928,915), transfers to the Debt Service Fund (\$1,400,717), and transfers to the Capital Projects Fund (\$5,767,578). Transfers are recorded when capital expenses are incurred which do not always follow normal benchmarks for any given quarter.



Expense by Function	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	11,576,112	4,594,482	39.69	3,611,956
COMMUNITY DEVELOPMENT	1,986,430	708,622	35.67	641,404
PUBLIC SAFETY	23,615,328	10,781,561	45.65	10,030,261
PUBLIC WORKS	5,054,086	2,105,238	41.65	1,886,582
PARKS AND RECREATION	5,059,787	2,343,464	46.32	2,260,773
TRANSFERS	8,792,605	1,620,256	18.43	1,879,742
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	<u>56,084,348</u>	<u>22,153,624</u>	39.50	<u>20,310,718</u>

- General Government expenses are higher than one year ago due to Hurricane Milton expenses totaling \$952,541.



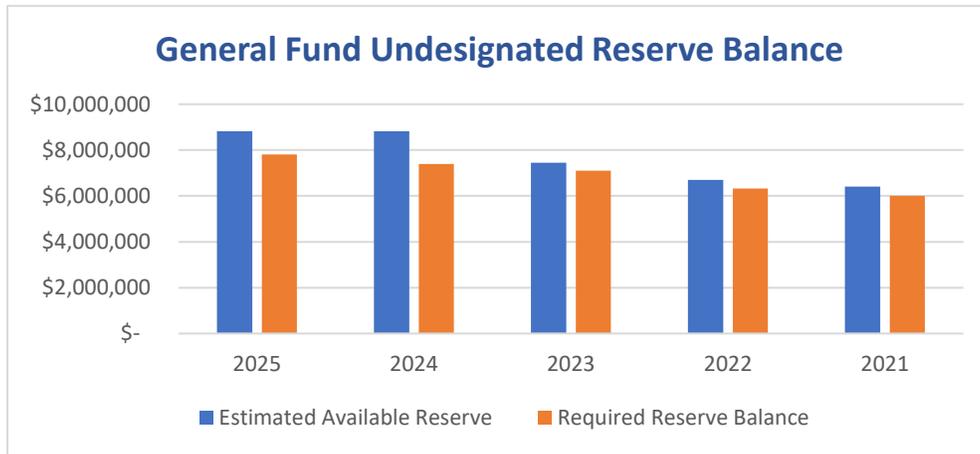
## GENERAL FUND CAPITAL PROJECTS

Capital projects other than Subscription Based Information Technology Assets (SBITA's) for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

## GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$8,820,441 which represents a reserve balance of \$1,016,215 above the two-month required Undesignated Reserve of \$7,804,226 at March 31, 2025.

General Fund				
<u>Fiscal Year 2025 Undesignated Reserve Analysis</u>				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 8,820,441	\$ 8,820,441		
Required 2 Month Undesignated Reserve	7,809,190	7,804,226		
Surplus/Deficit	<u>\$ 1,011,251</u>	<u>\$ 1,016,215</u>		



## CONFISCATED TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$2,173 or 72% of operating budget, excluding use of reserves. Revenues are budgeted to cover expenses and not based on revenue projections.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$47,158 or 97% of budget. Reserve funds were budgeted this fiscal year for red dot sights/holsters for the police department.

## HOMELESS SHELTER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$363,200 or 45% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$15,502 and transfers from the General Fund totaling \$347,698 or 50% of budgeted funds which will be used towards operations of the facility.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter expenses are \$364,564 or 45% of budgeted expenses this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, payments to the First Step Shelter, and property insurance and building maintenance for the facility. The Homeless Shelter Fund has depleted all reserve funds and relies on donations and transfers from the General Fund to cover expenses this year.

## SPRING HILL COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at March 31, 2025 are \$1,137,634 or 110% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	348,944	349,613	100.19	309,044
INTERGOVERNMENTAL REVENUE	656,259	717,655	109.36	593,892
MISCELLANEOUS REVENUES	1,200	1,289	107.39	2,023
INTEREST REVENUES	-	41,276	100.00	30,813
OPERATING GRANTS	27,802	27,802	100.00	24,710
TOTAL REVENUES	<u>1,034,205</u>	<u>1,137,634</u>	110.00	<u>960,482</u>

- Ad Valorem and Intergovernmental revenues are 100% and 110% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Operating grants include \$27,802 of budgeted CDBG funds to cover approximately 13% of budgeted personnel expenses. Grant revenues are received when expenses are incurred and do not always follow normal benchmarks any given quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$237,033 or 23% of total budget, while operating expenses are \$139,429 or 32% of operating budget, excluding contingency savings and capital. Expenditures by category as a percent of appropriated funds are personnel 37%, operating 65%, grants & aid 0%, transfers to other funds 51%, services provided by general government 50%, capital outlay 100%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	215,876	79,785	36.96	88,499
OPERATING	49,446	31,935	64.59	26,291
GRANTS & AID	110,000	-	0.00	2,175
TRANSFERS TO OTHER FUNDS	37,511	18,970	50.57	24,630
SERVICES PROVIDED BY GEN GOVT	17,476	8,738	50.00	-
	<u>430,309</u>	<u>139,429</u>	32.40	<u>141,595</u>
CAPITAL OUTLAY	-	97,604	100.00	-
CONTINGENCY SAVINGS	603,896	-		-
TOTAL EXPENDITURES	<u>1,034,205</u>	<u>237,033</u>	22.92	<u>141,595</u>

- Operating expenses are 65% of budget mainly due to the purchase of a fence for the SH Resource Center.
- Capital Outlay is 100% of budget mainly due to the carry over budget amendment which will be approved at a future meeting.

### SPRINGHILL CRA FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR- TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CANDLELIGHT PARK IMPROVEMENTS	-	-	15,561	(15,561)	100.00
ADELLE STREETSCAPE REFURBISH	-	97,604	-	(97,604)	0.00
	-	97,604	15,561	(113,165)	0.00

# GOVERNMENTAL IMPACT FEES TRUST FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at March 31, 2025 are \$855,613 or 61% of budgeted operating revenues, excluding use of reserves. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	58,305	152,772	262.02	111,444
IMPACT FEES - FIRE RESIDENTIAL	186,550	74,125	39.73	53,872
IMPACT FEES - POLICE COMMERCIAL	-	10,795	100.00	14,043
IMPACT FEES - FIRE COMMERCIAL	-	4,844	100.00	6,784
IMPACT FEES - RECREATION RESIDENTIAL	920,608	343,232	37.28	249,824
IMPACT FEES - GEN GOVT RESIDENTIAL	227,550	132,437	58.20	96,644
IMPACT FEES - GEN GOV'T COMMERCIAL	-	9,354	100.00	12,166
INTEREST REVENUES	-	128,054	100.00	106,232
	<u>1,393,013</u>	<u>855,613</u>	61.42	<u>651,008</u>
USE OF RESERVES	479,268	-		-
TOTAL REVENUES	<u><u>1,872,281</u></u>	<u><u>855,613</u></u>	45.70	<u><u>651,008</u></u>

- Budgeted Use of Parks & Recreation Reserves is to fund the Alabama Greenway Trail (\$293,762).
- Budgeted Use of PD Reserves is to fund equipment for a new position (\$75,287).
- Budgeted Use of General Gov't reserves is to fund AED upgrades around city (\$49,319) and security cameras for downtown (\$60,900)

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of March 31, 2025 are \$670,925 or 36% of budgeted funds. 87% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 170 - GIFT FUND				
OPERATING	115,519	4,475	3.87	5,452
TRANSFERS TO OTHER FUNDS	1,619,059	665,085	41.08	555,633
CAPITAL OUTLAY	137,703	1,365	0.99	20,846
TOTAL EXPENDITURES	<u><u>1,872,281</u></u>	<u><u>670,925</u></u>	35.83	<u><u>581,931</u></u>

- Budgeted operating expenses include funding for an updated impact fee study (\$66,200) and citywide AED upgrades (\$49,319).
- Budgeted transfers to the General Fund include \$200,000 to repay Hurricane Reserves and \$211,000 for the early repayment of Revenue Notes 2004A & B. Budgeted transfers to the Grants & Special Revenue Fund include \$292,246 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund include \$915,813 for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building.

- Capital Outlay is at 1% of budget due to timing of capital purchases and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.

## GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
SUBSCRIPTION ASSETS - DOWNTOWN CAMERAS	60,900	-	-	-	100.00
NEW POLICE CAR FOR NEW OFFICER	75,287	-	-	75,287	100.00
ECHO - ALABAMA GREENWAY TRAIL DESIGN	1,516	1,365	-	151	9.96
	<u>137,703</u>	<u>1,365</u>	-	<u>75,438</u>	<u>99.01</u>

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$955,633 or 96% of budgeted operating revenues, excluding use of reserves. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, and interest revenues.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	398,797	398,797	100.00	347,919
INTERGOVERNMENTAL REVENUE	401,410	401,411	100.00	333,526
CHARGES FOR SERVICES	58,105	11,400	19.62	40,177
MISCELLANEOUS REVENUES	101,618	106,904	105.20	19,773
INTEREST REVENUES	<u>35,000</u>	<u>37,122</u>	106.06	<u>64,219</u>
	994,930	955,633	96.05	805,613
USE OF RESERVES	585,912	-		-
TOTAL REVENUES	<u>1,580,842</u>	<u>955,633</u>	60.45	<u>805,613</u>

- Ad Valorem and Intergovernmental revenues are 100% realized due to revenues from all taxing agencies are billed and collected in the first quarter of the fiscal year.
- Charges for services are 20% of budget mainly due to \$30,000 of waived lease payments provided to Museum of Art this year.
- Miscellaneous revenues include \$89,500 in donations for Christmas lighting.
- Budgeted use of reserves is to fund the construction of Voorhis Avenue Streetscape (\$566,196), replacement doors at Fish Building (\$16,509), and the new parking lot downtown (\$3,207).

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$396,468 or 25% of total budget, while operating expenses, excluding capital and savings contingency, are \$389,133 or 44% of budget this quarter. Expenses by category as a percent of appropriated funds are operating expenses 47%, grants and aid 0%, services provided by general government 50%, transfers to other funds 50%, capital outlay 1%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	761,766	361,111	47.40	224,721
GRANTS & AID	67,500	-	0.00	-
SERVICES PROVIDED BY GEN GOVT	17,476	8,738	50.00	-
TRANSFERS TO OTHER FUNDS	38,435	19,284	50.17	25,670
	885,177	389,133	43.96	250,392
CONTINGENCY SAVINGS	97,328	-	-	-
CAPITAL OUTLAY	598,337	7,335	1.23	34,749
TOTAL EXPENDITURES	1,580,842	396,468	25.08	285,141

- Services provided by general government represents allocated expenses for management services provided by the general fund.
- Budgeted transfers include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements (\$38,435).
- Capital Outlay is 1% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR- TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	15,247	1,262	7.64
PARKING LOT - 201 W. HOWRY AVE	5,307	5,306	-	1	0.03
VOOHRIS AVENUE STREETScape	566,196	2,029	100,021	464,146	81.98
ART BENCH FOR DOWNTOWN	10,325	-	-	10,325	100.00
	598,337	7,335	115,269	475,734	79.51

## GRANTS & SPECIAL REVENUES FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at March 31, 2025 are \$869,732 or 28% of budgeted revenues this quarter. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	382,279	183,475	48.00	163,195
CHARGES FOR SERVICES	25,000	569,625	2,278.50	454,793
MISCELLANEOUS REVENUES	-	-	0.00	48,767
INTEREST REVENUES	-	28,997	100.00	80,331
TRANSFERS FROM OTHER FUNDS	1,221,161	75,692	6.20	19,911
CAPITAL GRANTS	422,385	11,943	2.83	33,505
DEBT PROCEEDS	500,000	-	0.00	-
USE OF RESERVES	520,486	-	0.00	-
TOTAL REVENUES	3,071,311	869,732	28.32	800,501

- Charges for Services include Tree Replacement revenue which is significantly higher than budget.
- Budgeted transfers include transfers from the General Fund \$928,915 (road resurfacing \$725,833, CDBG ROW Improvements 40,935, Tra Thomas Park \$149,327, and Chisholm marquee board \$12,820, and transfers from the GIFT Fund of \$292,246 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant revenues include JAG funds for parking enforcement golf cart and CDBG funds for ADA right of way improvements, Tra Thomas Park, and Chisholm Center marquee board.
- Debt proceeds include \$500,000 budgeted for a 2024 debt issue to pay for road resurfacing which was carried over to FY 2025.
- Use of Reserves is budgeted for road materials and supplies (\$456,986) and tree revenue projects (\$63,500).

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of March 31, 2025 are \$107,505 or 4% of budgeted funds. Expenses by category are operating 1% and capital outlay 9%. Operating expenses include road materials and supplies and tree department operating supplies. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

### GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR- TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CDBG 2023 - ROW ADA SIDEWALK IMPROV	76,616	705	20,163	55,749	72.76
CDBG 2024 - ROW ADA IMPROV	109,070	287	108,783	0	0.00
CDBG 2025 - ADA IMPROVEMENTS	89,220	-	-	89,220	100.00
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
ECHO - ALABAMA GREENWAY TRAIL	292,246	75,692	31,570	184,984	63.30
CDBG 2023 - CHISHOLM MARQUEE BOARD	14,778	-	14,774	5	0.03
	639,430	76,684	175,289	387,457	60.59

## DEBT SERVICE FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of March 31, 2025, \$898,485 or 37% of budgeted funds were transferred from other funds to cover debt payments made by the end of the second quarter. Transfers occur as debt payments are due which will not always follow normal benchmarks each quarter.

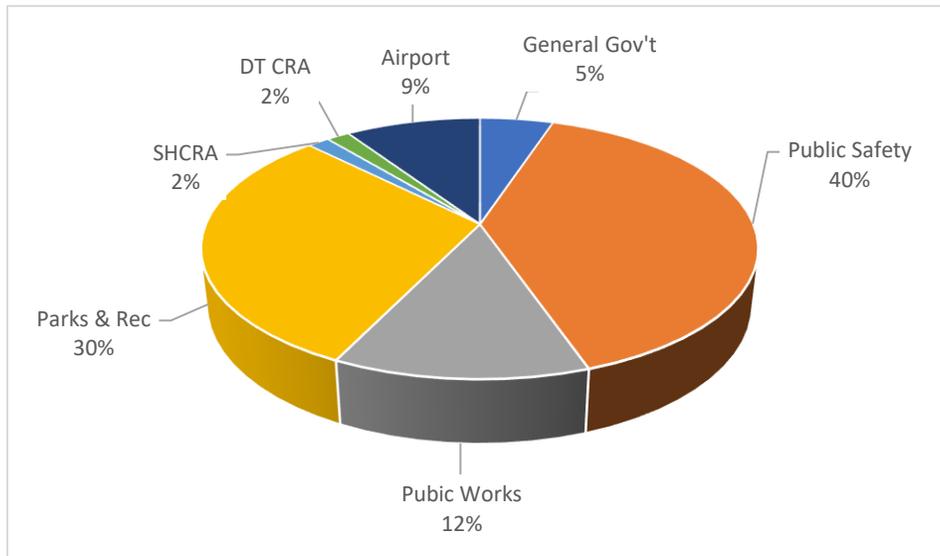
### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$898,485 or 37% of budgeted funds at the end of the second quarter. Budgeted expenditures by department for governmental related debt payments include General Government (\$122,056), Public Safety (\$954,197), Public Works (\$301,166), Parks and Recreation (\$730,639), Airport (\$225,164), Downtown CRA (\$38,435), and Springhill CRA (\$36,386).

## Annual Debt Service Schedule – FY 2025

Governmental Funds Debt		From Amortization Schedules		
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	136,623	43,221	179,843	1,183,574
2013B Note BB&T - EB Park	51,720	16,362	68,082	448,058
2018A Revenue Note BB&T - Non-taxable	271,260	54,349	325,609	1,516,446
2018B Revenue Note BB&T - Taxable	69,405	29,156	98,561	667,847
2019 Revenue Note - Chase Bank	538,312	116,046	654,358	6,637,884
2020 Truist Bank Lease - Ladder Truck	195,884	8,343	204,227	400,034
2023 Revenue Note - Webster Bank	196,100	227,559	423,659	4,704,900
	1,459,304	495,034	1,954,339	15,558,743

### Debt Service by Function – FY 2025



## CAPITAL PROJECTS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$2,227,737 or 30% of budgeted funds, excluding use of reserves and debt proceeds. Revenue includes .4 mills of ad valorem taxes dedicated for capital expenses, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 300 - CAPITAL PROJECTS FUND				
AD VALOREM	1,282,005	1,247,579	97.31	539,605
MISCELLANEOUS REVENUES	20,000	3,114	15.57	-
INTEREST REVENUES	-	53,211	100.00	37,863
TRANSFERS FROM OTHER FUNDS	6,085,103	923,833	15.18	1,283,711
	7,387,108	2,227,737	30.16	1,861,179
DEBT PROCEEDS	6,189,000	-		-
USE OF RESERVES	2,265,586	-		-
TOTAL REVENUES	15,841,694	2,227,737	14.06	1,861,179

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$1,590,296 or 10% of budgeted capital expenses. All expenses in this fund are for capital projects which are detailed in the section below.

### CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CLARA CONCEPT & W VOORHIS STREETScape	7,128	220	6,908	1	0.01
CITY HALL MONUMENT SIGNS	23,192	-	-	23,192	100.00
REPLACE ERP SYSTEM	76,513	-	-	76,513	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	19,164	-	-	19,164	100.00
P&R CIVICREC SOFTWARE	4,718	-	-	4,718	100.00
NETWORK MONITORING AND PERFORMANCE MGMT	19,000	-	-	19,000	100.00
MICROSOFT OFFICE 2021 STANDARD UPGRADE	225,000	143,550	7,500	73,950	32.87
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
FIJUTSU FI-7700 SCANNER FOR CLERK	12,000	-	-	12,000	100.00
CAMERA SYSTEM FOR LITTLE LEAGUE FIELDS	12,251	12,250	-	1	0.01
CAMERA SYSTEM FOR EBP SKATE & BB COURTS	5,251	5,250	-	1	0.02
CJIS REQUIRED PD SERVER SEPARATION	65,000	46,425	-	18,575	28.58
NEW WINDOWS SERVER - PHONE SERVER	20,300	4,712	-	15,588	76.79
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	42,602	29,151	-	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 1 OF 2	42,602	29,151	-	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 2 OF 2	42,602	29,151	-	13,451	31.57
FIRE STATION 82/83 IMPROVEMENTS	10,666	6,338	-	4,328	40.57
FIRE STATION 83 ADDITION	1,292,132	66,905	7,434	1,217,793	94.25
ENGINE REPLACEMENT 2007 CONTENDER	783,776	-	-	783,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
HEAVY RESCUE	26,533	24,783	-	1,750	6.60
ZOLL X SERIES ADV MONITOR DEFIB	64,116	60,533	1,713	1,870	2.92
MACH ALERT 81-82-83	75,515	37,758	37,758	-	0.00
EXTRICATION EQUIPMENT HURST E-DRAULIC 83	65,000	63,164	-	1,836	2.82
6 PORTABLE RADIOS XL185, 10 FIRE MICS	62,000	61,740	26	234	0.38
A/V UPGRADES AT FIRE DEPARTMENT	34,423	1,004	33,418	1	0.00
CRESTLINER JONBOAT	10,000	8,029	-	1,971	19.71
HEARING ACCOMMODATION UNIT	12,769	-	12,769	1	0.00
SALLY PORT DOOR	40,000	11,536	-	28,464	71.16
PD PERIMETER SECURITY FENCING AND WALL	179,800	925	-	178,875	99.49
BRONZE MEMORIAL MONUMENT	20,000	-	-	20,000	100.00
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	116,966	-	116,965	1	0.00
CID - CHEVY MALIBU OR SIMILAR SEDAN	57,733	-	41,733	16,000	27.71
DRONE	5,903	296	5,605	2	0.03
10-YEAR REFRESH OF UNINTERRUPTIBLE POWER	21,950	-	9,300	12,650	57.63
REPLACE FAULTY HVAC CHILLER WATER VALVES	29,473	-	-	29,473	100.00
REPLACE HVAC IN GYM	9,050	3,794	-	5,256	58.08
PATROL SERGEANT SUV 1 OF 2	70,196	8,296	59,427	2,473	3.52
PATROL SERGEANT SUV 2 OF 2	70,196	8,296	59,427	2,473	3.52
PATROL SUV 1 OF 6	77,288	8,296	65,444	3,547	4.59
PATROL SUV 2 OF 6	81,078	8,296	65,444	7,337	9.05
PATROL SUV 3 OF 6	81,078	8,296	65,444	7,337	9.05
PATROL SUV 4 OF 6	81,078	8,296	65,444	7,337	9.05
PATROL SUV 5 OF 6	81,078	8,296	65,444	7,337	9.05
PATROL SUV 6 OF 6	81,078	8,296	65,444	7,337	9.05
AXON CAMERAS FOR 2ND INTERVIEW ROOM	28,750	-	8,085	20,665	71.88
422 E BERESFORD LAND PURCHASE	8,738	-	8,738	1	0.01
5 NEW AC UNITS - PW REMODEL	40,500	-	-	40,500	100.00
CITY ENTRY FEATURE - DESIGN	79,053	1,839	48,759	28,455	35.99
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
ARLINGTON SIDEWALK - PLYMOUTH TO OAKDALE	50,000	-	-	50,000	100.00
REPAIR/REPLACE AMELIA AVE EXIT GATE	5,404	5,404	-	-	0.00

NEW BOXER 700DX MINI SKID STEER	47,300	44,989	-	2,311	4.89
REPLACE 132S-THERMO-1 PRE MELTER	59,175	-	49,900	9,275	15.67
REPLACE 132S-LAM-002 LAMINATOR	19,090	12,372	2,500	4,218	22.09
NEW GRINDLAZER	28,825	-	-	-	100.00
REPLACE 11320124- STERLING DUMP	268,743	-	-	268,743	100.00
NEW VEHICLE FOR CITY FORESTER	73,342	59,066	-	14,276	19.46
REPLACE 133142A-FOREMAN TRUCK	74,128	60,112	-	14,016	18.91
NEW F150 HYBRID	74,129	61,880	-	12,249	16.52
REPLACE 2015 ELECTRIC SCRUBBER	20,095	-	15,267	4,828	24.03
REPLACE 134-GAT-001 UTILITY VEHICLE-CRA	31,050	20,527	-	10,523	33.89
NEW FOUR POST LIFT WITH JACK	44,356	44,087	-	269	0.61
FUEL MASTER LIVE	41,131	-	35,366	5,765	14.02
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
REPLACE ROOF ON CENTRAL PART - CHISHOLM	80,790	-	80,790	-	0.00
REPLACE ROOF ON MAIN HALL - CHISHOLM CEN	69,635	-	69,635	-	0.00
DEVELOP ADDITIONAL PARKING AT SPERLING	142,500	-	-	142,500	100.00
RECREATION FIELDS AT VICTORIA PARK	3,879,464	-	-	3,879,464	100.00
SPEC MARTIN IMPROVEMENTS	886,875	17,490	13,326	856,060	96.53
ALUMINUM DOUBLE WALK GATES	6,179	6,178	-	1	0.01
PICKLEBALL/TENNIS COURTS - EARL BROWN	3,189,000	41,827	353,046	2,794,127	87.62
MODERNIZE ELEVATOR AT MELCHING FIELD	114,109	113,137	971	1	0.00
MODERNIZE ELEVATOR AT BILL DREGGORS	169,805	129,243	40,557	5	0.00
REPLACE WACKPACKER/ROLLER 143-WR-001	7,217	6,500	-	717	9.94
HVAC UNIT 1 OF 3 AT SPEC MARTIN	65,358	-	65,328	30	0.05
HVAC UNIT 2 OF 3 AT SPEC MARTIN	65,358	-	65,328	30	0.05
HVAC UNIT 3 OF 3 AT SPEC MARTIN	65,359	-	65,328	31	0.05
HOT WATER TANK - LOCKER ROOM - MELCHING	49,500	49,500	-	-	0.00
REPLACE BANQUET CHAIRS - SANBORN	73,794	-	-	73,794	100.00
REPLACE VEHICLE #19	30,000	29,151	-	849	2.83
REPLACE VEHICLE #44	71,462	56,965	-	14,497	20.29
REPLACE MOWER 143-MOW-018	10,724	10,724	-	0	0.00
REPLACE MOWER 143-MOW-010	10,724	10,724	-	0	0.00
REPLACE MOWER 143-MOW-009	10,256	10,256	-	0	0.00
REPLACE MOWER 143-MOW-011	10,256	10,256	-	0	0.00
NEW TANDEM AXLE CARGO TRAILER	9,200	9,200	-	-	0.00
NEW 10X24 FLATBED TANDEM TRAILER	8,000	8,000	-	-	0.00
NEW UTILITY VEHICLE	20,805	20,804	-	1	0.00
HAULER GAS OPERATED 1 OF 3	12,344	12,344	-	0	0.00
HAULER GAS OPERATED 2 OF 3	12,344	12,344	-	0	0.00
HAULER GAS OPERATED 3 OF 3	12,344	12,344	-	0	0.00
	15,841,694	1,590,296	1,715,571	12,507,002	78.62

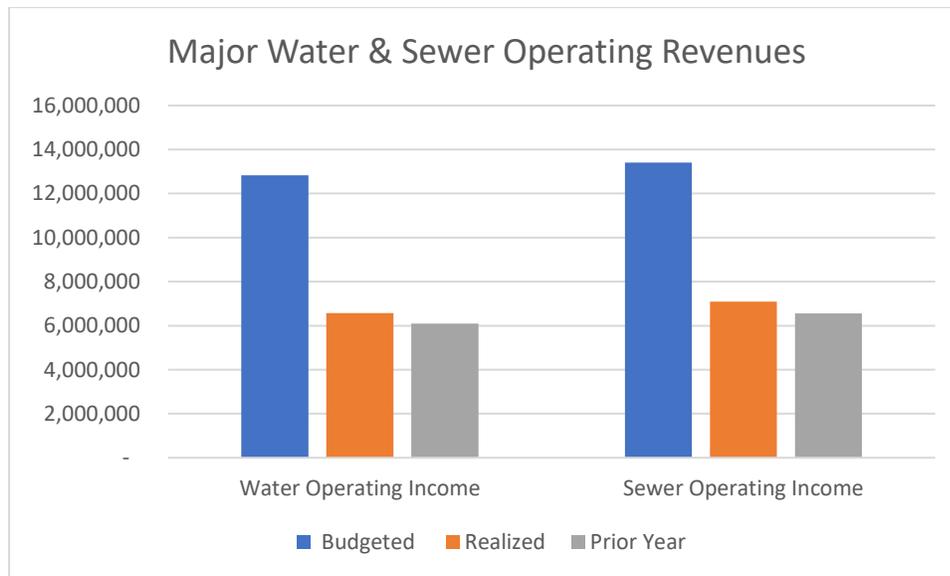
## WATER & SEWER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues are \$26,536,924 or 23% of total budget this quarter. Operating revenues are \$16,370,404 or 53% of budgeted operating revenues, excluding capital grants, debt proceeds and use of reserves, as of March 31, 2025. Revenue by category as a percent of budget realized is charges for services 51%, miscellaneous revenues 389%, interest revenues 93%, charges for government services 45%, capital grants 13%, and debt proceeds 15%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 401 - WATER & SEWER FUND				
CHARGES FOR SERVICES	29,954,115	15,237,921	50.87	14,365,344
MISCELLANEOUS REVENUES	128,000	497,877	388.97	707,254
INTEREST REVENUES	600,000	560,094	93.35	877,443
CHARGES FOR GOVT SERVICES	165,735	74,511	44.96	80,723
	30,847,850	16,370,404	53.07	16,030,765
CAPITAL GRANTS	29,421,738	3,900,582	13.26	38,305
DEBT PROCEEDS	41,153,621	6,265,938	15.23	1,358,752
USE OF RESERVES	14,760,139	-		-
TOTAL REVENUES	116,183,348	26,536,924	22.84	17,427,821

- Miscellaneous revenues are 389% realized mainly due to realized and unrealized gains on investments which fluctuate with market value each quarter.
- Debt proceeds are the city’s portion of SRF funds received this fiscal year. The first semi-annual loan payment will be due in May 2027.
- Charges for government services include contributions from Refuse and Stormwater funds for administrative fees provided by those departments. Contributions are based on timing of invoice payments and will not always follow normal benchmarks for any given quarter.
- Capital grants include funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.



As of March 31, 2025, there are 27,088 water customers and 18,411 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There are 1,432 irrigation meters one year ago compared to 1,412 this quarter.

Based on the last water rate study performed by Raftelis, water rates will increase 4.5% a year and wastewater rates will increase 4.0% a year through FY 2026. A new water rate study will be needed in FY 2026.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$32,569,433 or 28% of total budgeted expenses. Operating expenses are 40% of operating budget, excluding capital outlay and transfers for capital, as of March 31, 2025. Expenditures by category as a percent of appropriated funds are personnel 44%, operating 33%, contingency 0%, services provided by general government 50%, capital outlay 24%, and transfers 47%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 401 - WATER & SEWER FUND				
PERSONNEL	12,228,884	5,349,225	43.74	4,848,676
OPERATING	10,191,232	3,404,439	33.41	3,966,695
CONTINGENCY	384,821	-	0.00	-
SERVICES PROVIDED BY GEN GOVT	4,096,091	2,048,046	50.00	1,820,719
	<u>26,901,028</u>	<u>10,801,709</u>	40.15	<u>10,636,089</u>
CAPITAL OUTLAY	88,173,943	21,241,644	24.09	16,150,157
TRANSFERS TO OTHER FUNDS	1,108,377	526,080	47.46	47,797
TOTAL EXPENDITURES	<u>116,183,348</u>	<u>32,569,433</u>	28.03	<u>26,834,042</u>

- Operating expense is 33% of budgeted funds mainly due to professional services, contractual services, chemicals, meter supplies and power bills which are significantly below budget at the end of the second quarter.
- Budgeted transfers to other funds include transfers to the debt service fund for printer leases (\$7,680), transfers to the capital project fund to cover allocated costs of governmental capital projects (\$148,537) and transfers to the water trust fund for capital projects not fully funded by impact fees (\$952,160). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks for any given quarter.
- Services provided by general government include the 10% PILOT transfer to the general fund (\$1,506,857) and contributions to the general fund for shared administrative costs (\$541,188).

EXPENDITURES BY DEPARTMENT	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
4201 - UTILITIES ADMIN	6,576,103	2,688,240	40.88	2,813,953
4202 - ENGINEERING	1,675,592	612,587	36.56	513,364
4203 - WATER PRODUCTION	1,942,631	777,410	40.02	769,836
4204 - WATER DISTRIBUTION	5,031,198	1,572,542	31.26	1,994,917
4205 - WASTEWATER TREATMENT	3,664,965	1,741,500	47.52	1,562,233
4206 - UTILITIES MAINTENANCE	2,660,309	1,104,586	41.52	1,036,327
4208 - FACILITIES MAINTENANCE	1,209,727	545,297	45.08	490,332
4209 - CUSTOMER SERVICE	1,776,659	795,641	44.78	741,097
4210 - WASTEWATER COLLECTION	896,646	422,717	47.14	312,233
6666 - CAPITAL OUTLAY	88,173,943	21,241,644	24.09	16,150,157
9990 - CONTINGENCY	384,821	-	0.00	-
9998 - CONTRIBUTIONS	1,082,377	541,189	50.00	401,796
9999 - TRANSFERS	1,108,377	526,080	47.46	47,797
TOTAL EXPENDITURES - FUND 401	<u>116,183,348</u>	<u>32,569,433</u>	28.03	<u>26,834,042</u>

## WATER & SEWER FUND CAPITAL PROJECTS

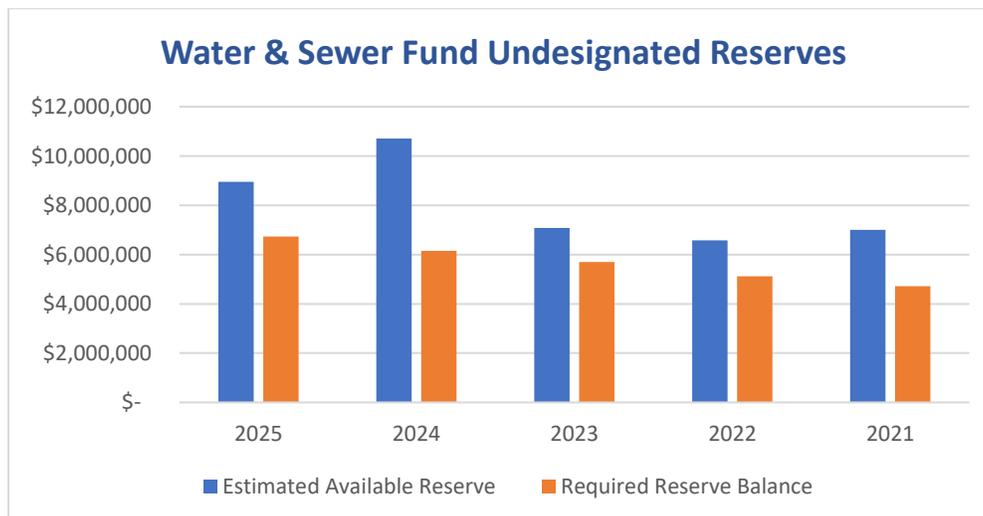
PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UTILITIES ADMIN BUILDING CONSTRUCTION	1,196,234	468,619	549,538	178,077	14.89
UTILITY ADMIN BLDG FFE	580,000	289,837	9,541	280,622	48.38
PICKUP TRUCK 4X4	51,840	-	44,850	6,990	13.48
WTP #10 PROJECT A WELL SITE	90,940	12,636	78,304	-	0.00
WTP #10 PROJECT A WELL SITE	347,905	27,289	73,497	247,119	71.03
WTP#10 SUPPLY WELLS FG1-2	89,069	-	89,068	1	0.00
WTP#4 WELL#6 PUMP REPLACEMENT	47,030	-	47,030	-	0.00
WP#1 WELL #5 PUMP HOUSE FENCING	22,884	-	-	22,884	100.00
WATER PLANT #10 WELL FIELD & PLANT UPGRA	13,600,000	-	-	13,600,000	100.00
WTP#4 WELL#6 PUMP REPLACEMENT	69,307	69,307	-	-	0.00
#281 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	68,400	-	16,600	19.53
WTP#2 HIGH SERVICE PUMP REPLACEMENT	276,120	233,400	-	42,720	15.47
WATER PLANT SECURITY CAMERA REPLACEMENTS	39,374	-	-	39,374	100.00
WATER PLANT #1 A/C REPLACEMENT	17,901	3,678	-	14,223	79.45
WATER PLANT #3 A/C REPLACEMENT	22,900	4,569	-	18,331	80.05
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	28,295	-	-	28,295	100.00
COUNTRY PURE WATER MAIN EXTENSION	72,150	-	-	72,150	100.00
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	73,916	-	-	73,916	100.00
DOWNTOWN WATER IMPROVEMENTS PHASE 1	238,911	40,827	198,084	0	0.00
SRF LEAD SERVICE LINE REPLACEMENT	1,188,398	244,388	98,595	845,415	71.14
#61 VEHICLE REPLACEMENT - FORD F250 3/4	75,400	17	68,228	7,155	9.49
#97 VEHICLE REPLACEMENT - FORD F250 3/4	76,238	68,398	-	7,840	10.28
20" HYDRAULIC PIPE CHAIN SAW	17,504	14,586	-	2,918	16.67
HYDRAULIC 6" DIESEL PUMP ON TRAILER (ONE	73,512	-	65,464	8,048	10.95
TRIMBLE GPS DEVICE 1 OF 2	16,000	13,256	-	2,744	17.15
TRIMBLE GPS DEVICE 2 OF 2	16,000	13,256	-	2,744	17.15
NEW VEHICLE SILVERADO PICKUP TRUCK	57,307	-	51,007	6,300	10.99
NEW PICKUP FLAT DUMP TRUCK	78,548	-	69,532	9,016	11.48
UTILITY CABLE & PIPE LOCATOR	10,756	8,439	-	2,317	21.54
PICKUP TRUCK REPLACE #89	76,535	-	66,993	9,542	12.47
NASH WRF S. RECLAIM STATION CONST	229,436	142	1,200	228,094	99.42
NASH WRF ENG, PLANNING & CONSTRUCTION	82,297	35,089	41,997	5,211	6.33
SOUTH LAB DOOR REPLACEMENT	10,935	-	8,728	2,207	20.18
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	61,360,095	18,512,498	38,064,793	4,782,804	7.79
RECLAIM WATER EXPANSION PHASE 6 DESIGN	118,071	85,607	32,462	2	0.00
LAB/CONFERENCE ROOM A/C UNIT	7,500	-	-	7,500	100.00
SLUDGE PRESS #1 ONSITE REBUILD	18,781	-	-	18,781	100.00
D.O. SENSORS (1 OF 3)	10,230	2,589	7,640	0	0.00
DUMP TRUCK REPLACEMENT	206,400	-	206,400	-	0.00
RECLAIM BUILDING A/C REPLACEMENT	3,894	4,316	-	(422)	(10.84)
AQUA DIAMOND FILTER CLOTH REPLACMENT	32,832	-	-	32,832	100.00
WWTP ADMINISTRATION BLDG ROOF A/C REPLAC	17,980	-	13,587	4,393	24.43
GENERATOR SWITCH HOUSE A/C UNIT REPLACEM	12,408	-	-	12,408	100.00
FIALYZER-FLEX 2 CHANNEL FLOW INJECTION A	81,816	1,699	68,180	11,937	14.59
REFURBISHED 1600 AMP MAIN BREAKER	3,210	-	-	3,210	100.00
BOD INCUBATOR	7,312	-	-	7,312	100.00
5800 REFRIGERATOR SAMPLER (1 OF 2)	12,385	8,520	-	3,865	31.21
5800 REFRIGERATOR SAMPLER (2 OF 2)	12,385	8,520	-	3,865	31.21
FULL SIZE PORTABLE SAMPLER	8,629	4,936	-	3,693	42.80
GENERATOR MUFFLER REPLACEMENT	41,831	-	11,711	30,120	72.00
ELECTRIC VALVE ACUATOR REPLACEMENT	14,388	-	-	14,388	100.00
UPGRADE TO LCHAT SYSTEM	60,000	2,514	-	57,486	95.81
930 COMPACT IC FLEX	105,300	-	78,091	27,209	25.84
L/S #79 REHABILITATION PROJECT	2,342,290	218,331	1,310,179	813,780	34.74
L/S #1 REPLACEMENT & PANEL BOX	94,872	-	83,190	11,682	12.31
L/S #12 REPLACEMENT & PANEL BOX	72,854	66	72,787	1	0.00
L/S #20 REPLACEMENT & PANEL BOX	76,834	76,831	-	3	0.00
L/S #80 REPLACEMENT & PANEL BOX	74,283	74,282	-	1	0.00
L/S#79 STANDBY GENERATOR & TRANSFER SWIT	79,866	69,206	-	10,660	13.35
LS#6 GENERATOR TRANSFER SWITCH REPLACE	9,888	3,730	-	6,159	62.28
LS#1 REHABILITATION DESIGN & REPLACEMENT	1,795,314	81,724	138,694	1,574,896	87.72
LS#82 REPLACEMENT & PANEL BOX	91,714	3,564	84,451	3,699	4.03
LS#84 REPLACEMENT & PANEL BOX	92,919	-	85,696	7,223	7.77
LS#86 REPLACEMENT & PANEL BOX	91,714	3,114	84,451	4,149	4.52
LS#111 REPLACEMENT & PANEL BOX	290,487	272	104,010	186,205	64.10
PICKUP TRUCK REPLACE #280	90,000	-	66,993	23,007	25.56

CDBG - LS#16 GENERATOR (HILL/BERESFORD)	70,000	-	70,000	-	0.00
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
NEW TZ50 TOW BEHIND	73,862	59,992	-	13,870	18.78
NEW PRESSURE WASHER WITH TRAILER	13,498	10,218	-	3,280	24.30
REPLACE 2080111-F550 AERIAL BUCKET TRUCK	202,741	-	167,409	35,332	17.43
NEW PANEL SAW	5,897	4,996	-	901	15.27
REPLACE 208-TL-003-DROP DECK TRAILER	33,750	22,344	-	11,406	33.80
REPLACE BULB EATER (CRUSHER)	9,480	6,041	-	3,439	36.28
NEPTUNE AMI PILOT	213,664	5,150	208,513	1	0.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00
SEWER LINE REHABILITATION 23/24	15,235	-	14,073	1,162	7.63
SEWER LINE REHABILITATION	250,000	245,818	3,645	537	0.21
24/25 MANHOLE REHABILITATION	100,000	95,360	4,570	70	0.07
WESTSIDE SEWER INTERCEPTOR 1 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 2 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 3 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 4 OF 4	36,668	-	-	36,668	100.00
#282 VEHICLE REPLACEMENT	85,000	17	68,228	16,755	19.71
TRIMBLE GPS DEVICE	16,000	13,256	-	2,744	17.15
	<b>88,173,943</b>	<b>21,241,644</b>	<b>42,611,409</b>	<b>24,320,891</b>	<b>27.58</b>

## WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three months' operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$8,953,227 which represents a reserve balance of \$2,226,050 above the three-month required Undesignated Reserve of \$6,727,177 at March 31, 2025.

Water & Sewer Fund				
Fiscal Year 2025 Undesignated Reserve Analysis				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 9,203,412	\$ 8,953,227		
Required 3 Month Undesignated Reserve	6,640,913	6,727,177		
Surplus/Deficit	\$ 2,562,499	\$ 2,226,050		



# WATER TRUST FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund revenues realized are \$1,387,642 or 54% of budget, excluding use of reserves, as of March 31, 2025. Revenues include impact fees 49%, miscellaneous revenue 100%, interest revenue 100%, and transfers from other funds 50%.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$1,432,171 or 20% of budget as of March 31, 2025. Expenses by category are operating 45% and capital outlay 20%. Operating expenses include funding for Yardly DeLand Crossing water connection fees.

## WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NORTHFIELD WELLFIELD ACQUISITION	983,601	2,550	4,200	976,851	99.31
2024 WATER MAIN IMPROVEMENTS	1,125,102	369,764	442,461	312,878	27.81
DOWNTOWN WATER IMPROVEMENTS DESIGN	913,845	-	-	913,845	100.00
BLUE SPRING WATER MAIN EXTENSION	43,695	-	-	43,695	100.00
2025 WATER MAIN IMPROVEMENTS	2,630,967	16,739	310,357	2,303,871	87.57
2026 WATER MAIN IMPROVEMENTS DESIGN	366,600	-	-	366,600	100.00
2022 WATER MAIN IMPROVEMENTS	474,045	460	96,974	376,611	79.45
2022 DELEON SPRINGS WATER MAIN IMPROV	509,017	-	-	509,017	100.00
	7,046,872	389,513	853,992	5,803,367	82.35

# WASTEWATER TRUST FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Wastewater Trust Fund revenues realized are \$1,349,365 or 55% of budget, excluding use of reserves. Revenues include impact fees 64%, miscellaneous revenue 100%, interest revenue 100%, and capital grant revenue 0%.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Waste Water Trust Fund expenditures are \$2,276,222 or 35% of budget, excluding planned savings, as of March 31, 2025. Expenses by category are operating 45%, capital outlay 34%, and contingency savings 0%.

## WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM WATER EXPANSION PHASE #5 DESIGN	6,526	-	-	6,526	100.00
SJRWMD - RECLAIM WATER EXP CONST PHASE 5	1,624,017	583,110	1,038,906	2,001	0.12
EAST REGIONAL FORCE MAIN PART A1 & A2	4,446,954	1,583,253	2,863,701	0	0.00
900 COMPACT IC FLEX WITH AUTOSAMPLER	99,125	67	-	99,058	99.93
NEW PICKUP TRUCK 4X4	72,307	-	51,007	21,300	29.46
LS#80 GENERATOR & TRANSFER SWITCH	62,376	7,040	41,982	13,354	21.41
	6,311,305	2,173,470	3,995,596	142,239	2.25

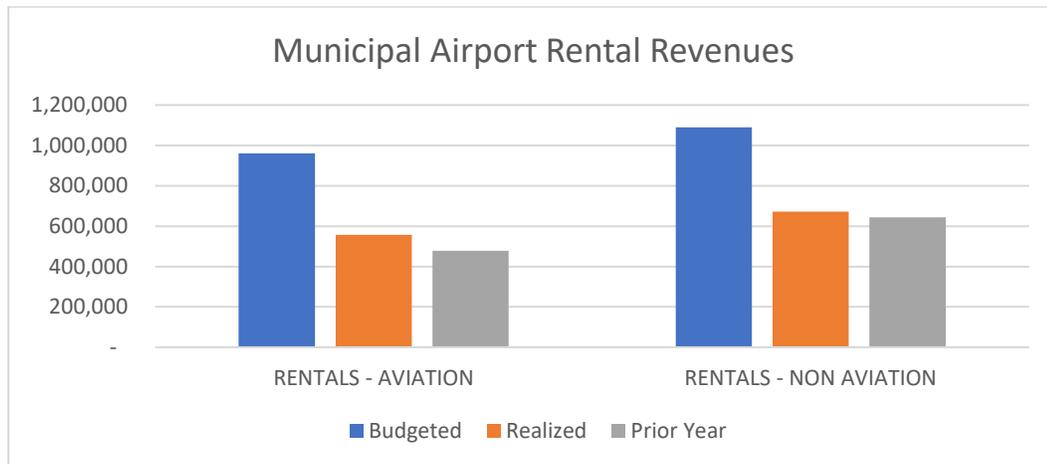
# MUNICIPAL AIRPORT FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport revenues realized as of March 31, 2025 are \$2,584,043 or 25% of total budget. Operating revenues, excluding use of reserves and capital grants, are 60% realized through the end of the second quarter. Revenues by category are miscellaneous revenues 34%, interest revenues 149%, rental income 60%, and capital grant revenue 16%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 430 - AIRPORT FUND				
MISCELLANEOUS REVENUES	5,000	1,686	33.72	18,491
INTEREST REVENUES	12,000	17,874	148.95	11,256
RENTAL INCOME	2,050,594	1,229,393	59.95	1,121,681
	2,067,594	1,248,953	60.41	1,151,428
USE OF RESERVES	267,853	-		-
CAPITAL GRANTS	8,143,902	1,335,089	16.39	-
TOTAL REVENUES	10,479,349	2,584,043	24.66	1,151,428

- Rental income includes seven months of billed revenue or 60% of annual revenue through the end of the second quarter.
- Capital grant revenues are 16% realized due to the timing of grant funded revenues. Grant revenues are collected after expenses are incurred and eligible for reimbursement which do not always follow normal benchmarks for any given quarter.



## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$3,488,738 or 33% of budget for the second quarter. Expenditures by category are personnel 47%, operating expenses 27%, contingency 0%, transfers to other funds 13%, capital outlay 33%, and services provided by general government 50%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 430 - AIRPORT FUND				
PERSONNEL	619,076	291,051	47.01	262,362
OPERATING	1,111,668	299,405	26.93	167,860
CONTINGENCY	119,188	-	0.00	-
TRANSFERS TO OTHER FUNDS	242,274	30,320	12.51	36,314
CAPITAL OUTLAY	7,987,229	2,668,005	33.40	1,208,840
SERVICES PROVIDED BY GEN GOVT	399,914	199,957	50.00	159,196
TOTAL EXPENDITURES	<u>10,479,349</u>	<u>3,488,738</u>	33.29	<u>1,834,572</u>

- Operating expenses are at 27% of budget mainly due to professional services, including \$623,368 budgeted for the master plan update which is significantly under budget at the end of the second quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$225,162), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project costs of IT projects (\$14,052). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 33% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period. Most capital projects are funded by grant revenues for the airport. Grant revenues are reimbursed to the City after expenses are incurred.

## MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FDOT - EAST HANGAR COMPLEX - PHASE 1B	183,570	8,500	175,070	-	0.00
FAA/FDOT - AIRFIELD MARKINGS	247,832	328	245,000	2,504	1.01
FAA/FDOT - WEST APRON CONSTRUCTION	2,502,780	2,483,727	19,049	4	0.00
FAA/FDOT-CONSTRUCT MID SECTION TAXIWAY A	44,520	42,424	-	2,096	4.71
NEW DIRECTIONAL SIGNS	10,186	-	-	10,186	100.00
FAA/FDOT - W APRON REHAB CONST (NON-AIP)	94,819	17,783	77,035	0	0.00
FDOT - HANGAR ELECTRICAL IMPROV DESIGN	178,600	2,451	-	176,149	98.63
FDOT - SOUTH CENTRAL APRON REHAB	79,298	6,500	72,528	270	0.34
FDOT - DESIGN RUNWAY 5/23 REHAB	255,100	21,300	233,800	-	0.00
FDOT - T-HANGARS GUTTERS	81,968	-	-	81,968	100.00
FDOT - DESIGN TAXIWAY E LIGHTING	100,000	-	-	100,000	100.00
FDOT - LED LIGHTING AND SIGN UPGRADES	61,500	60,992	-	508	0.83
FAA/FDOT - CONST REHAB OF RUNWAY 5/23	3,500,000	-	-	3,500,000	100.00
FDOT - CONST T-HANGAR UPGRADES A, B & C	200,000	-	12,120	187,880	93.94
FAA/FDOT - RESTRIPE AIRFIELD MARKINGS	350,000	-	-	350,000	100.00
NEW SCHULTE BATWING	6,183	-	-	6,183	100.00
JOHN DEERE ZERO TURN MOWER	25,000	-	-	25,000	100.00
JOHN DEERE Z994R 60-INCH ZERO TURN MOWER	24,050	24,000	-	50	0.21
FUEL MASTER	27,275	-	27,275	-	0.00
NEW EOC RADIO SET	14,548	-	14,548	0	0.00
	<u>7,987,229</u>	<u>2,668,005</u>	<u>876,425</u>	<u>4,442,799</u>	<u>55.62</u>

## REFUSE COLLECTION FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on March 31, 2025 are \$3,017,212 or 54% of budgeted revenues. A 5-year solid waste and recycling contract was negotiated with GFL Corporation in FY 2023. A 3.0% CIP rate increase was approved by Resolution in July 2024 to be effective October 1, 2025.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$2,505,253 or 44% of budgeted funds. Operating expenses are paid when invoices are received during the year and the timing of payments does not always follow benchmarks for any given quarter. Only 5 months of invoices have been paid by the end of the second quarter.

## STORMWATER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,770,681 or 72% of budgeted operating revenues, excluding use of reserves and capital grants. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,441,500	1,715,062	70.25	1,610,214
MISCELLANEOUS REVENUES	-	23,216	100.00	71,221
INTEREST REVENUES	35,000	32,403	92.58	44,770
	<u>2,476,500</u>	<u>1,770,681</u>	71.50	<u>1,726,205</u>
USE OF RESERVES	1,298,401	-		-
CAPITAL GRANTS	64,750	-		-
TOTAL REVENUES	<u>3,839,651</u>	<u>1,770,681</u>	46.12	<u>1,726,205</u>

- Charges for services are 70% of budget mainly due to timing of annual stormwater bills for property owners which occur early in the fiscal year.
- Grant revenues included FDEP funding for the Vulnerability Assessment/Adaptation Plan

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,162,599 or 30% of budgeted funds through the end of the second quarter. Expenses by category are personnel 46%, operating 48%, transfers to other funds 3%, capital outlay 4%, and services provided by general government 50%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 450 - STORMWATER FUND				
PERSONNEL	1,467,151	671,285	45.75	598,884
OPERATING	481,710	231,816	48.12	180,814
TRANSFERS TO OTHER FUNDS	80,132	2,496	3.11	4,427
SERVICES PROVIDED BY GEN GOVT	386,306	193,153	50.00	163,636
	<u>2,415,299</u>	<u>1,098,751</u>	45.49	<u>947,761</u>
CAPITAL OUTLAY	1,424,352	63,848	4.48	437,157
TOTAL EXPENDITURES	<u>3,839,651</u>	<u>1,162,599</u>	30.28	<u>1,384,917</u>

- Budgeted transfers to other funds include \$78,236 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund. Transfers are recorded when expenses are incurred which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

## STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL DRAINAGE PIPE 24"	6,711	222	6,488	1	0.01
BOSTON/RICH AVE DRAINAGE IMPRO	15,392	-	-	15,392	100.00
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	57,130	-	-	57,130	100.00
BOSTON AVE & RICH AVE DRAINAGE IMPROV	107,000	-	-	107,000	100.00
JACOBS ROAD DRAINAGE IMPROVEMENTS	9,563	-	-	9,563	100.00
MISC CITYWIDE PIPELINING REPLACEMENT	81,808	-	78,818	2,990	3.65
GEORGIA AVENUE DRAINAGE	2,147	71	2,075	1	0.04
MISC CITYWIDE PIPE LINING REPLACEMENT	300,000	-	-	300,000	100.00
WISCONSIN AVE PIPELINE IMPROVEMENTS	281,250	-	-	281,250	100.00
NEW HAMPSHIRE AVE & S GARFIELD DRAINAGE	25,000	-	-	25,000	100.00
DESIGN OF EARL BROWN POND IMPROVEMENTS	225,000	-	-	225,000	100.00
MISC SW IMPROVEMENTS - NEIGHBORHOOD	131,374	-	-	131,374	100.00
MISC SW IMPROVEMENTS - POND	25,000	-	-	25,000	100.00
MISC SW POND FENCE MAINTENANCE	30,000	1,750	27,611	639	2.13
NEW MANUAL INTAKE GATE-EARL BROWN	34,745	-	9,602	25,143	72.36
NEW TRIMBLE GPS	16,245	13,256	-	2,989	18.40
NEW FLAIL MOWING HEAD	27,437	-	21,590	5,847	21.31
SANDBAG MACHINE	48,550	48,550	-	-	0.00
	<u>1,424,352</u>	<u>63,848</u>	<u>146,185</u>	<u>1,214,319</u>	<u>85.25</u>

## PERMITS & INSPECTIONS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of March 31, 2025 is \$1,180,865 or 50% of operating revenues, excluding use of reserves, budgeted this fiscal year. Revenues by category are permits, fees & special assessments 44%, charges for services 58%, miscellaneous revenues 731%, and interest revenue 291%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 3/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	2,005,000	880,759	43.93	1,085,761
CHARGES FOR SERVICES	330,000	190,790	57.82	226,522
MISCELLANEOUS REVENUES	5,000	36,531	730.62	60,626
INTEREST REVENUES	25,000	72,784	291.14	77,010
	<u>2,365,000</u>	<u>1,180,865</u>	<u>49.93</u>	<u>1,449,919</u>
USE OF RESERVES	2,485,868	-	-	-
TOTAL REVENUES	<u>4,850,868</u>	<u>1,180,865</u>	<u>24.34</u>	<u>1,449,919</u>

- Charges for services are higher than budget mainly due to building and fire plan reviews which are significantly over budget at the end of the second quarter.
- Miscellaneous revenues are 731% realized mainly due to realized and unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$1,872,606 or 39% of budgeted funds at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are personnel 43%, operating expenses 28%, transfers to other funds 53%, services provided by general government 50%, and capital outlay 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	% BDGT USED	YTD QTR BALANCE 03/31/2024
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	2,174,025	926,293	42.61	883,949
OPERATING	1,358,413	386,324	28.44	352,252
TRANSFERS TO OTHER FUNDS	134,779	72,039	53.45	13,231
CAPITAL OUTLAY	207,751	-	0.00	80,836
SERVICES PROVIDED BY GEN GOVT	975,900	487,950	50.00	397,109
TOTAL EXPENDITURES	<u>4,850,868</u>	<u>1,872,606</u>	38.60	<u>1,727,376</u>

- Operating expenses are 28% of budgeted funds mainly due to professional services which are 0% expended by the end of the second quarter. Professional services budget includes \$344,775 for demolitions and \$129,000 for Accela enhancements which were 0% expended at the end of the second quarter
- Budgeted transfers to other funds include \$130,723 of shared costs in the Capital Fund and \$4,056 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Capital Outlay is at 0% of budget due to timing of capital projects below.

## PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 03/31/2025	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
P&I OFFICE RENOVATIONS	20,000	-	12,465	7,535	37.68
ACCELA CIVIC PLATFORM ENHANCEMENTS	125,751	-	-	125,751	100.00
AGENCY COUNTER	30,000	-	-	30,000	100.00
TRUCK FOR FIRE PREVENTION	32,000	-	-	32,000	100.00
	<u>207,751</u>	<u>-</u>	<u>12,465</u>	<u>195,286</u>	<u>94.00</u>

## HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of March 31, 2025 is \$372,101 or 51% of budgeted revenues excluding use of reserves. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$367,352 or 50% of budget at the end of the second quarter.

Expended funds are \$327,540 or 42% of budget at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 41% and services provided by general government 50%.

## WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of March 31, 2025 totals \$547,001 or 60% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$456,651 or 50% at the end of the second quarter. Miscellaneous revenue from excess recovery checks is \$40,910 and interest income is \$49,440.

Expended funds are \$328,871 or 36% of budget at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating 41% and services provided by general government 50%.

The City received an updated actuarial report in July 2023 which decreased the necessary reserve amount to \$1,608,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of March 31, 2025, the fund had a recorded liability of \$1,261,635 for claims incurred but not reported, and a liability for reported losses of \$346,365.

## CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$85,142,721 which is 69% of the total cash and investment portfolio. March's annualized yield on pooled cash sweep balances is 4.22%. The investments held by the City as of this reporting period have a par value of \$38,500,000, a book value of \$38,503,000 and a fair value of \$37,771,010. The blended rate of return at the end of this reporting period was .83% with a weighted average maturity for the portfolio of 1.25. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 4.20% and the average rate on federal funds was 4.33%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of March 31, 2025, the City has an unrealized loss of (\$731,990). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at March 31, 2025:

	<b>Policy Limitations</b>	<b>Investment Percentages</b>	<b>Market Value of Investments</b>
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	31%	37,771,010
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	69%	85,142,721
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		<b>100%</b>	<b>\$ 122,913,731</b>

A list of the City 's investment portfolio as of March 31, 2025 is included in this report.

## CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through March 31, 2025. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or [staufferd@deland.org](mailto:staufferd@deland.org) should you have any questions or comments regarding this memorandum or the enclosed financial report.

**City of DeLand**  
**Cash & Investments Portfolio Summary**  
**March 2025**

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable
<b>General Investments:</b>									
Pooled Interest Bearing Checking Account			Next Day	4.65%	76,615,971	76,615,971	76,615,971	-	-
Money Market - United Community Bank			Next Day	4.34%	6,099,093	6,099,093	6,099,093	-	-
Money Market - US Bank			Next Day	4.34%	2,427,657	2,427,657	2,427,657	-	-
<b>Total General Investments</b>					<b>85,142,721</b>	<b>85,142,721</b>	<b>85,142,721</b>	<b>-</b>	<b>-</b>
<b>Short Term Operating Investments:</b>									
FHLMC	Call	08/06/25	3134HA5G4	02/06/30	5.016%	3,500,000.00	3,505,250.00	3,495,975.00	25,461.78
FNMA	Call	05/25/25	3135GA4V0	11/25/25	0.640%	2,000,000.00	2,000,000.00	1,954,160.00	4,315.07
FNMA	Call	07/30/25	3136G4ZP1	07/30/25	0.658%	2,000,000.00	2,000,000.00	1,975,920.00	2,136.99
FNMA	Call	08/27/25	3136G4S87	08/27/25	0.660%	2,000,000.00	2,000,000.00	1,970,580.00	1,139.73
FNMA	Call	04/27/25	3136G45P4	10/27/25	0.562%	2,000,000.00	2,000,000.00	1,958,020.00	4,671.23
FNMA	Call	08/10/25	3136GAAJ8	02/10/28	4.624%	2,000,000.00	2,000,000.00	2,000,420.00	12,417.81
FNMA	Call	09/02/25	3133EMSK9	03/02/26	0.866%	2,000,000.00	1,999,500.00	1,940,420.00	1,334.79
FFCB	Call	08/04/25	3133EMPU0	02/04/26	0.516%	2,000,000.00	2,000,000.00	1,939,560.00	1,506.85
FFCB	Call	08/25/25	3133EL4W1	08/25/25	0.619%	2,000,000.00	1,999,500.00	1,970,540.00	1,136.44
FFCB	Call	08/04/25	3133EL2S2	08/04/25	0.678%	2,000,000.00	2,000,000.00	1,975,100.00	2,019.18
FFCB	Call	08/04/25	3133EL2U7	08/04/25	0.689%	2,000,000.00	2,000,000.00	1,974,960.00	2,049.32
FFCB	Call	05/17/25	3133ENDV9	11/17/25	1.050%	500,000.00	498,000.00	490,340.00	1,890.68
FHLB	Call	04/29/25	3130ALZ5	04/29/26	1.013%	2,000,000.00	2,000,000.00	1,974,400.00	8,383.56
FHLB	Call	09/24/25	3130AKA55	09/24/25	0.529%	2,000,000.00	2,000,000.00	1,964,680.00	199.45
FHLB	Call	04/29/25	3130AKC95	10/29/25	0.561%	2,000,000.00	2,000,000.00	1,959,580.00	4,610.96
FHLB	Call	09/17/25	3130ANRU6	09/17/26	1.066%	1,000,000.00	1,000,000.00	956,840.00	391.23
<b>Total Short Term Operating Investments</b>				0.868%	<b>31,000,000.00</b>	<b>31,002,250.00</b>	<b>30,501,495.00</b>	<b>(500,755.00)</b>	<b>73,665.07</b>
<b>Long Term Operating Reserve Investments:</b>									
FHLMC	Call	08/06/25	3134HA5G4	02/06/30	5.016%	500,000.00	500,750.00	499,425.00	3,637.40
FNMA	Call	06/30/25	3136G4XV0	06/30/25	0.736%	1,000,000.00	1,000,000.00	991,250.00	1,820.00
FFCB	Call	08/25/25	3133EL4W1	08/25/25	0.619%	2,000,000.00	2,000,000.00	1,970,540.00	1,136.44
FFCB	Call	09/11/25	3133EL7D0	09/11/26	0.776%	2,000,000.00	2,000,000.00	1,908,000.00	810.96
FHLB	Call	04/19/25	3130AKC46	10/19/26	0.758%	2,000,000.00	2,000,000.00	1,900,300.00	6,430.68
<b>Total Long Term Operating Reserve Investments</b>				0.670%	<b>7,500,000.00</b>	<b>7,500,750.00</b>	<b>7,269,515.00</b>	<b>(231,235.00)</b>	<b>13,835.48</b>
<b>Total Investments including cash &amp; paper</b>					<b>123,642,720.81</b>	<b>123,645,720.81</b>	<b>122,913,730.81</b>	<b>(731,990.00)</b>	<b>87,500.55</b>
<b>Total L/T &amp; S/T Investments Only</b>					<b>38,500,000.00</b>	<b>38,503,000.00</b>	<b>37,771,010.00</b>	<b>(731,990.00)</b>	<b>87,500.55</b>
<b>Total Value - Morgan Stanley Assets</b>							<b>40,286,167.67</b>		
Average Call/Maturity:				0.30					
Blended Investment Portfolio Rate of Return				0.83%					
3 Mnth T Bill				4.20%					
Fed Funds				4.33%					

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## **GOVERNMENTAL FUND TYPES**

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### **GENERAL FUND**

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The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

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Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	27,005,078.27	30,323,469.49
	INVESTMENTS	7,473,830.47	7,635,018.28
	ACCOUNTS RECEIVABLE, NET	1,543,394.02	1,590,753.05
	INTERNAL BALANCES	1,599,674.58	1,430,432.17
	DUE FROM OTHER GOVERNMENTS	680,065.94	1,237,392.47
	LIENS RECEIVABLE	21,763.66	19,639.52
	LEASES RECEIVABLE	1,720,684.30	1,556,702.08
	INVENTORY	68,934.06	39,975.30
	PREPAID ITEMS	1,933,874.40	2,194,339.96
	RESTRICTED INVESTMENTS	950,407.71	1,142,758.49
	LIENS RECEIVABLE	0.00	0.00
	<b>Total Assets</b>	<b>42,997,707.41</b>	<b>47,170,480.81</b>
<b>*** Liabilities ***</b>			
	INTERNAL BALANCES	0.00	0.00
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	753,744.54	868,261.06
	CUSTOMER DEPOSITS	163,957.34	175,405.01
	UNEARNED REVENUES	0.00	0.00
	DEFERRED INFLOWS RELATED TO LEASES	1,724,748.62	1,524,417.48
	UNAVAILABLE REVENUES	78,478.86	89,108.31
	<b>Total Liabilities</b>	<b>2,720,929.36</b>	<b>2,657,191.86</b>
<b>*** Fund Balance ***</b>			
	NON SPENDABLE - LEASE RECEIVABLE	0.00	32,284.60
	NON SPENDABLE - INVENTORIES	60,795.95	59,142.91
	NON SPENDABLE - PREPAID ITEMS	60,919.44	86,446.17
	NON SPENDABLE - ADVANCES TO OTHER FUNDS	1,719,820.89	1,516,528.74
	RESTRICTED	980,313.00	1,172,663.78
	COMMITTED	4,368,033.91	3,628,530.05
	ASSIGNED	16,409,301.97	20,414,948.05
	UNASSIGNED	7,684,006.49	8,812,158.81
	<b>Total Fund Balance</b>	<b>31,283,191.65</b>	<b>35,722,703.11</b>
	<b>Beginning Fund Balance</b>	<b>31,283,191.65</b>	<b>35,722,703.11</b>
	<b>Net of Revenues VS Expenditures</b>	<b>8,993,586.40</b>	<b>8,790,585.84</b>
	<b>Ending Fund Balance</b>	<b>40,276,778.05</b>	<b>44,513,288.95</b>
	<b>Total Liabilities And Fund Balance</b>	<b>42,997,707.41</b>	<b>47,170,480.81</b>

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
AD VALOREM	18,888,671.00	18,888,671.00	17,603,797.49	93.20	1,284,873.51	16,297,722.76
OTHER TAXES	1,052,044.00	1,052,044.00	250,498.74	23.81	801,545.26	220,721.98
PUBLIC SERVICE TAXES	6,131,992.00	6,131,992.00	2,825,918.76	46.08	3,306,073.24	2,799,515.64
COMMUNICATION SVC TAX	1,155,888.00	1,155,888.00	595,540.84	51.52	560,347.16	535,196.00
LOCAL BUSINESS TAXES	240,000.00	240,000.00	277,025.99	115.43	(37,025.99)	282,553.12
FRANCHISE TAXES	4,296,385.00	4,296,385.00	2,026,814.80	47.17	2,269,570.20	1,825,300.76
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420.00	50,420.00	45,294.52	89.83	5,125.48	32,460.59
OPERATING GRANTS	50,000.00	50,000.00	12,595.68	25.19	37,404.32	74,650.08
INTERGOVERNMENTAL REVENUE	4,842,222.00	4,842,222.00	2,178,953.63	45.00	2,663,268.37	2,250,198.84
PAYMENT IN LIEU OF TAXES	3,098,039.00	3,098,039.00	1,591,182.00	51.36	1,506,857.00	1,503,248.00
CHARGES FOR SERVICES	918,013.00	918,013.00	530,971.23	57.84	387,041.77	537,088.77
FINES & FORFEITS	130,000.00	130,000.00	44,521.01	34.25	85,478.99	80,029.12
MISCELLANEOUS REVENUES	495,127.00	523,627.00	424,260.78	81.02	99,366.22	673,123.96
INTEREST REVENUES	550,000.00	550,000.00	608,646.75	110.66	(58,646.75)	626,966.42
RENTAL INCOME	284,186.00	284,186.00	215,618.93	75.87	68,567.07	168,023.86
USE OF RESERVES	2,452,838.00	10,221,795.00	0.00	0.00	10,221,795.00	0.00
0000	44,635,825.00	52,433,282.00	29,231,641.15	55.75	23,201,640.85	27,906,799.90
CHARGES FOR GOVT SERVICES	2,959,654.00	2,959,654.00	1,479,827.00	50.00	1,479,827.00	1,161,838.00
9998 - CONTRIBUTIONS	2,959,654.00	2,959,654.00	1,479,827.00	50.00	1,479,827.00	1,161,838.00
TRANSFERS FROM OTHER FUNDS	636,162.00	691,412.00	232,741.96	33.66	458,670.04	235,666.07
9999 - TRANSFERS	636,162.00	691,412.00	232,741.96	33.66	458,670.04	235,666.07
<b>TOTAL REVENUES</b>	<b>48,231,641.00</b>	<b>56,084,348.00</b>	<b>30,944,210.11</b>	<b>55.17</b>	<b>25,140,137.89</b>	<b>29,304,303.97</b>
PERSONNEL	88,795.00	88,795.00	39,502.15	44.49	49,292.85	33,728.69
OPERATING	87,057.00	95,557.00	34,224.67	35.82	61,332.33	58,376.68
0100 - CITY COMMISSION	175,852.00	184,352.00	73,726.82	39.99	110,625.18	92,105.37
PERSONNEL	376,479.00	376,479.00	172,876.20	45.92	203,602.80	166,410.69
OPERATING	20,691.00	20,691.00	6,661.31	32.19	14,029.69	10,706.02
0101 - CITY MANAGER	397,170.00	397,170.00	179,537.51	45.20	217,632.49	177,116.71
PERSONNEL	390,291.00	390,291.00	190,733.36	48.87	199,557.64	179,016.56
OPERATING	77,089.00	77,089.00	20,841.67	27.04	56,247.33	32,318.43
0102 - CITY CLERK	467,380.00	467,380.00	211,575.03	45.27	255,804.97	211,334.99
PERSONNEL	989,739.00	989,739.00	468,199.69	47.31	521,539.31	447,519.76
OPERATING	104,749.00	125,250.00	53,720.32	42.89	71,529.68	42,391.49
0103 - FINANCE	1,094,488.00	1,114,989.00	521,920.01	46.81	593,068.99	489,911.25
PERSONNEL	98,588.00	98,588.00	45,384.58	46.03	53,203.42	43,207.67
OPERATING	408,950.00	506,334.00	121,515.37	24.00	384,818.63	145,976.33
0104 - LEGAL	507,538.00	604,922.00	166,899.95	27.59	438,022.05	189,184.00
PERSONNEL	826,285.00	1,026,285.00	635,321.79	61.91	390,963.21	407,293.67

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
OPERATING	1,013,023.00	3,163,023.00	1,242,426.33	39.28	1,920,596.67	469,945.93
0106 - ADMINISTRATIVE SERVICES	1,839,308.00	4,189,308.00	1,877,748.12	44.82	2,311,559.88	877,239.60
PERSONNEL	886,060.00	886,060.00	398,080.93	44.93	487,979.07	348,616.77
OPERATING	1,931,630.00	1,943,600.00	829,415.01	42.67	1,114,184.99	920,022.51
0110 - INFORMATION TECHNOLOGY	2,817,690.00	2,829,660.00	1,227,495.94	43.38	1,602,164.06	1,268,639.28
PERSONNEL	560,081.00	560,081.00	251,880.32	44.97	308,200.68	238,230.64
OPERATING	180,900.00	180,900.00	83,698.76	46.27	97,201.24	68,193.94
0115 - HUMAN RESOURCES	740,981.00	740,981.00	335,579.08	45.29	405,401.92	306,424.58
PERSONNEL	326,202.00	326,202.00	152,485.33	46.75	173,716.67	155,151.82
OPERATING	93,631.00	117,601.00	73,901.80	62.84	43,699.20	61,717.52
GRANTS & AID	50,000.00	87,884.00	34,000.00	38.69	53,884.00	15,000.00
1117 - COMMUNITY DEVELOPMENT	469,833.00	531,687.00	260,387.13	48.97	271,299.87	231,869.34
PERSONNEL	945,989.00	945,989.00	402,465.55	42.54	543,523.45	364,144.19
OPERATING	407,915.00	412,020.00	5,236.50	1.27	406,783.50	14,979.22
1118 - PLANNING	1,353,904.00	1,358,009.00	407,702.05	30.02	950,306.95	379,123.41
PERSONNEL	61,843.00	61,843.00	29,973.16	48.47	31,869.84	28,079.47
OPERATING	34,891.00	34,891.00	10,559.98	30.27	24,331.02	2,331.90
1119 - LICENCES & ENFORCEMENT	96,734.00	96,734.00	40,533.14	41.90	56,200.86	30,411.37
PERSONNEL	8,440,677.00	8,440,677.00	4,072,596.66	48.25	4,368,080.34	3,709,241.01
OPERATING	824,303.00	938,503.00	457,191.95	48.72	481,311.05	483,898.63
1222 - FIRE	9,264,980.00	9,379,180.00	4,529,788.61	48.30	4,849,391.39	4,193,139.64
PERSONNEL	687,421.00	687,421.00	305,854.72	44.49	381,566.28	217,123.55
OPERATING	67,467.00	67,467.00	16,855.41	24.98	50,611.59	16,228.75
1223 - FIRE PREVENTION	754,888.00	754,888.00	322,710.13	42.75	432,177.87	233,352.30
PERSONNEL	11,616,588.00	11,616,588.00	5,006,980.75	43.10	6,609,607.25	4,818,179.12
OPERATING	1,695,256.00	1,779,888.00	911,641.75	51.22	868,246.25	750,553.21
1226 - POLICE	13,311,844.00	13,396,476.00	5,918,622.50	44.18	7,477,853.50	5,568,732.33
PERSONNEL	65,089.00	65,089.00	9,005.82	13.84	56,083.18	29,062.52
OPERATING	19,695.00	19,695.00	1,433.59	7.28	18,261.41	5,974.23
1228 - PARKING SERVICES	84,784.00	84,784.00	10,439.41	12.31	74,344.59	35,036.75
PERSONNEL	418,968.00	418,968.00	198,723.34	47.43	220,244.66	199,635.80
OPERATING	160,514.00	273,814.00	96,988.73	35.42	176,825.27	44,577.33
1301 - PUBLIC WORKS ADMIN	579,482.00	692,782.00	295,712.07	42.68	397,069.93	244,213.13
PERSONNEL	965,073.00	965,073.00	438,349.44	45.42	526,723.56	358,767.36
OPERATING	943,899.00	952,690.00	422,972.74	44.40	529,717.26	428,938.31

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
1302 - STREETS	1,908,972.00	1,917,763.00	861,322.18	44.91	1,056,440.82	787,705.67
PERSONNEL	698,207.00	698,207.00	295,787.57	42.36	402,419.43	229,557.43
OPERATING	149,659.00	149,659.00	52,759.73	35.25	96,899.27	53,423.13
1303 - TREES	847,866.00	847,866.00	348,547.30	41.11	499,318.70	282,980.56
PERSONNEL	840,163.00	840,163.00	306,658.48	36.50	533,504.52	276,537.50
OPERATING	137,863.00	137,863.00	52,659.72	38.20	85,203.28	67,632.62
1304 - URBAN BEAUTIFICATION	978,026.00	978,026.00	359,318.20	36.74	618,707.80	344,170.12
PERSONNEL	544,821.00	544,821.00	212,058.94	38.92	332,762.06	200,101.43
OPERATING	72,828.00	72,828.00	28,279.36	38.83	44,548.64	27,411.05
1306 - VEHICLE MAINTENANCE	617,649.00	617,649.00	240,338.30	38.91	377,310.70	227,512.48
PERSONNEL	381,852.00	381,852.00	174,186.33	45.62	207,665.67	152,703.54
OPERATING	86,348.00	86,348.00	63,287.36	73.29	23,060.64	11,926.14
1401 - PARKS & REC ADMIN	468,200.00	468,200.00	237,473.69	50.72	230,726.31	164,629.68
PERSONNEL	422,247.00	422,247.00	163,943.65	38.83	258,303.35	150,967.12
OPERATING	131,450.00	131,450.00	44,654.22	33.97	86,795.78	72,464.78
1402 - RECREATION	553,697.00	553,697.00	208,597.87	37.67	345,099.13	223,431.90
PERSONNEL	2,030,027.00	2,030,027.00	963,328.45	47.45	1,066,698.55	793,531.76
OPERATING	508,092.00	508,092.00	242,893.02	47.80	265,198.98	297,670.25
1403 - PARKS	2,538,119.00	2,538,119.00	1,206,221.47	47.52	1,331,897.53	1,091,202.01
OPERATING	16,698.00	16,698.00	5,546.51	33.22	11,151.49	5,931.83
1404 - INTERMODAL TRANSPORTATION	16,698.00	16,698.00	5,546.51	33.22	11,151.49	5,931.83
OPERATING	43,942.00	43,942.00	26,295.05	59.84	17,646.95	23,633.79
1405 - TRAILER PARK	43,942.00	43,942.00	26,295.05	59.84	17,646.95	23,633.79
OPERATING	13,898.00	13,898.00	6,484.20	46.66	7,413.80	18,449.11
1406 - DELAND HOUSE	13,898.00	13,898.00	6,484.20	46.66	7,413.80	18,449.11
PERSONNEL	368,069.00	368,069.00	166,603.72	45.26	201,465.28	175,315.66
OPERATING	137,049.00	137,049.00	55,974.24	40.84	81,074.76	73,786.04
1407 - SANBORN ACTIVITY CENTER	505,118.00	505,118.00	222,577.96	44.06	282,540.04	249,101.70
OPERATING	171,631.00	173,771.00	77,668.11	44.70	96,102.89	62,743.58
1408 - STADIUM	171,631.00	173,771.00	77,668.11	44.70	96,102.89	62,743.58
OPERATING	52,000.00	52,000.00	5,068.11	9.75	46,931.89	74,022.15
1409 - SPECIAL EVENTS	52,000.00	52,000.00	5,068.11	9.75	46,931.89	74,022.15
PERSONNEL	359,746.00	359,746.00	165,024.48	45.87	194,721.52	144,267.28

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BGD USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
OPERATING	151,691.00	151,691.00	58,703.11	38.70	92,987.89	68,508.03
1410 - CHISHOLM CENTER	511,437.00	511,437.00	223,727.59	43.74	287,709.41	212,775.31
OPERATING	97,067.00	97,067.00	54,881.39	56.54	42,185.61	48,646.54
1411 - SPERLING SPORTS COMPLEX	97,067.00	97,067.00	54,881.39	56.54	42,185.61	48,646.54
OPERATING	80,875.00	85,840.00	68,922.54	80.29	16,917.46	86,205.29
1412 - CONRAD/MELCHING	80,875.00	85,840.00	68,922.54	80.29	16,917.46	86,205.29
CONTINGENCY	1,134,477.00	1,047,350.00	0.00	0.00	1,047,350.00	0.00
9990 - CONTINGENCY	1,134,477.00	1,047,350.00	0.00	0.00	1,047,350.00	0.00
TRANSFERS TO OTHER FUNDS	3,735,113.00	8,792,605.00	1,620,256.30	18.43	7,172,348.70	1,879,741.80
9999 - TRANSFERS	3,735,113.00	8,792,605.00	1,620,256.30	18.43	7,172,348.70	1,879,741.80
TOTAL EXPENDITURES	48,231,641.00	56,084,348.00	22,153,624.27	39.50	33,930,723.73	20,310,717.57
TOTAL REVENUES - FUND 001	48,231,641.00	56,084,348.00	30,944,210.11	55.17	25,140,137.89	29,304,303.97
TOTAL EXPENDITURES - FUND 001	48,231,641.00	56,084,348.00	22,153,624.27	39.50	33,930,723.73	20,310,717.57
NET OF REVENUES & EXPENDITURES	0.00	0.00	8,790,585.84	100.00	(8,790,585.84)	8,993,586.40

## **GOVERNMENTAL FUND TYPES**

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### **SPECIAL REVENUE FUNDS**

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A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

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Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	62,534.86	111,434.21
	<b>Total Assets</b>	<b>62,534.86</b>	<b>111,434.21</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	0.00	1,552.50
	<b>Total Liabilities</b>	<b>0.00</b>	<b>1,552.50</b>
*** Fund Balance ***			
	RESTRICTED	48,000.49	154,866.18
	<b>Total Fund Balance</b>	<b>48,000.49</b>	<b>154,866.18</b>
	<b>Beginning Fund Balance</b>	<b>48,000.49</b>	<b>154,866.18</b>
	<b>Net of Revenues VS Expenditures</b>	<b>14,534.37</b>	<b>(44,984.47)</b>
	<b>Ending Fund Balance</b>	<b>62,534.86</b>	<b>109,881.71</b>
	<b>Total Liabilities And Fund Balance</b>	<b>62,534.86</b>	<b>111,434.21</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 109 - CONFISCATED FUND							
	FINES & FORFEITS	3,000.00	3,000.00	0.00	0.00	3,000.00	13,018.15
	INTEREST REVENUES	0.00	0.00	2,173.23	100.00	(2,173.23)	1,516.22
	USE OF RESERVES	0.00	45,606.00	0.00	0.00	45,606.00	0.00
	TOTAL REVENUES	<u>3,000.00</u>	<u>48,606.00</u>	<u>2,173.23</u>	<u>4.47</u>	<u>46,432.77</u>	<u>14,534.37</u>
	OPERATING	3,000.00	48,606.00	47,157.70	97.02	1,448.30	0.00
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>48,606.00</u>	<u>47,157.70</u>	<u>97.02</u>	<u>1,448.30</u>	<u>0.00</u>
Fund 109 - CONFISCATED FUND:							
	TOTAL REVENUES	3,000.00	48,606.00	2,173.23	4.47	46,432.77	14,534.37
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>48,606.00</u>	<u>47,157.70</u>	<u>97.02</u>	<u>1,448.30</u>	<u>0.00</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(44,984.47)	100.00	44,984.47	14,534.37

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	23,308.76	(1,292.97)
	ACCOUNTS RECEIVABLE, NET	0.00	0.00
	<b>Total Assets</b>	<b>23,308.76</b>	<b>(1,292.97)</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	188.00	0.00
	<b>Total Liabilities</b>	<b>188.00</b>	<b>0.00</b>
*** Fund Balance ***			
	RESTRICTED	0.02	70.92
	<b>Total Fund Balance</b>	<b>0.02</b>	<b>70.92</b>
	<b>Beginning Fund Balance</b>	<b>0.02</b>	<b>70.92</b>
	<b>Net of Revenues VS Expenditures</b>	<b>23,120.74</b>	<b>(1,363.89)</b>
	<b>Ending Fund Balance</b>	<b>23,120.76</b>	<b>(1,292.97)</b>
	<b>Total Liabilities And Fund Balance</b>	<b>23,308.76</b>	<b>(1,292.97)</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 120 - HOMELESSNESS FUND							
INTEREST REVENUES		0.00	0.00	2.92	100.00	(2.92)	0.00
MISCELLANEOUS REVENUES		109,185.00	109,185.00	15,500.00	14.20	93,685.00	71,800.00
TRANSFERS FROM OTHER FUNDS		694,195.00	695,395.00	347,697.50	50.00	347,697.50	275,000.00
TOTAL REVENUES		<u>803,380.00</u>	<u>804,580.00</u>	<u>363,200.42</u>	<u>45.14</u>	<u>441,379.58</u>	<u>346,800.00</u>
OPERATING		803,380.00	804,580.00	364,564.31	45.31	440,015.69	323,679.26
TOTAL EXPENDITURES		<u>803,380.00</u>	<u>804,580.00</u>	<u>364,564.31</u>	<u>45.31</u>	<u>440,015.69</u>	<u>323,679.26</u>
Fund 120 - HOMELESSNESS FUND:							
TOTAL REVENUES		803,380.00	804,580.00	363,200.42	45.14	441,379.58	346,800.00
TOTAL EXPENDITURES		<u>803,380.00</u>	<u>804,580.00</u>	<u>364,564.31</u>	<u>45.31</u>	<u>440,015.69</u>	<u>323,679.26</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	(1,363.89)	100.00	1,363.89	23,120.74

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	1,873,373.29	2,295,001.76
	INVESTMENTS	0.00	0.00
	ACCOUNTS RECEIVABLE, NET	0.00	0.00
	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	LEASES RECEIVABLE	106.50	106.50
	PREPAID ITEMS	0.00	0.00
	<b>Total Assets</b>	<b>1,873,479.79</b>	<b>2,295,108.26</b>
<b>*** Liabilities ***</b>			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	1,242.07	2,385.07
	<b>Total Liabilities</b>	<b>1,242.07</b>	<b>2,385.07</b>
<b>*** Fund Balance ***</b>			
	RESTRICTED	1,053,350.76	1,392,121.38
	<b>Total Fund Balance</b>	<b>1,053,350.76</b>	<b>1,392,121.38</b>
	<b>Beginning Fund Balance</b>	<b>1,053,350.76</b>	<b>1,392,121.38</b>
	<b>Net of Revenues VS Expenditures</b>	<b>818,886.96</b>	<b>900,601.81</b>
	<b>Ending Fund Balance</b>	<b>1,872,237.72</b>	<b>2,292,723.19</b>
	<b>Total Liabilities And Fund Balance</b>	<b>1,873,479.79</b>	<b>2,295,108.26</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 160 - SPRING HILL CRA FUND							
	INTEREST REVENUES	0.00	0.00	41,275.76	100.00	(41,275.76)	30,812.69
	MISCELLANEOUS REVENUES	1,200.00	1,200.00	1,288.71	107.39	(88.71)	2,022.96
	AD VALOREM	348,944.00	348,944.00	349,613.00	100.19	(669.00)	309,044.00
	CAPITAL GRANTS	27,802.00	27,802.00	27,802.00	100.00	0.00	24,710.00
	INTERGOVERNMENTAL REVENUE	656,259.00	656,259.00	717,654.94	109.36	(61,395.94)	593,891.90
	TOTAL REVENUES	1,034,205.00	1,034,205.00	1,137,634.41	110.00	(103,429.41)	960,481.55
	OPERATING	49,446.00	49,446.00	31,935.42	64.59	17,510.58	26,290.59
	PERSONNEL	215,876.00	215,876.00	79,785.47	36.96	136,090.53	88,499.25
	CAPITAL OUTLAY	0.00	0.00	97,604.00	100.00	(97,604.00)	0.00
	GRANTS & AID	110,000.00	110,000.00	0.00	0.00	110,000.00	2,175.00
	CONTINGENCY	603,896.00	603,896.00	0.00	0.00	603,896.00	0.00
	SERVICES PROVIDED BY GEN GOVT	17,476.00	17,476.00	8,738.00	50.00	8,738.00	0.00
	TRANSFERS TO OTHER FUNDS	37,511.00	37,511.00	18,969.71	50.57	18,541.29	24,629.75
	TOTAL EXPENDITURES	1,034,205.00	1,034,205.00	237,032.60	22.92	797,172.40	141,594.59
Fund 160 - SPRING HILL CRA FUND:							
	TOTAL REVENUES	1,034,205.00	1,034,205.00	1,137,634.41	110.00	(103,429.41)	960,481.55
	TOTAL EXPENDITURES	1,034,205.00	1,034,205.00	237,032.60	22.92	797,172.40	141,594.59
	NET OF REVENUES & EXPENDITURES	0.00	0.00	900,601.81	100.00	(900,601.81)	818,886.96

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	4,141,639.73	5,804,394.85
	ACCOUNTS RECEIVABLE, NET	0.00	0.00
	INTERNAL BALANCES	0.00	0.00
	<b>Total Assets</b>	<b>4,141,639.73</b>	<b>5,804,394.85</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	6,478.00	0.00
	<b>Total Liabilities</b>	<b>6,478.00</b>	<b>0.00</b>
*** Fund Balance ***			
	RESTRICTED	4,066,084.03	5,619,706.69
	<b>Total Fund Balance</b>	<b>4,066,084.03</b>	<b>5,619,706.69</b>
	<b>Beginning Fund Balance</b>	<b>4,066,084.03</b>	<b>5,619,706.69</b>
	<b>Net of Revenues VS Expenditures</b>	<b>69,077.70</b>	<b>184,688.16</b>
	<b>Ending Fund Balance</b>	<b>4,135,161.73</b>	<b>5,804,394.85</b>
	<b>Total Liabilities And Fund Balance</b>	<b>4,141,639.73</b>	<b>5,804,394.85</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 170 - GIFT FUND							
INTEREST REVENUES		0.00	0.00	128,053.92	100.00	(128,053.92)	106,231.60
USE OF RESERVES		0.00	418,368.00	0.00	0.00	418,368.00	0.00
PERMITS. FEES, & SPECIAL ASSESSMENTS		1,381,813.00	1,453,913.00	727,558.98	50.04	726,354.02	544,776.60
TOTAL REVENUES		<u>1,381,813.00</u>	<u>1,872,281.00</u>	<u>855,612.90</u>	<u>45.70</u>	<u>1,016,668.10</u>	<u>651,008.20</u>
OPERATING		55,000.00	176,419.00	4,475.00	2.54	171,944.00	5,452.20
CAPITAL OUTLAY		0.00	76,803.00	1,365.00	1.78	75,438.00	20,845.76
TRANSFERS TO OTHER FUNDS		1,326,813.00	1,619,059.00	665,084.74	41.08	953,974.26	555,632.54
TOTAL EXPENDITURES		<u>1,381,813.00</u>	<u>1,872,281.00</u>	<u>670,924.74</u>	<u>35.83</u>	<u>1,201,356.26</u>	<u>581,930.50</u>
Fund 170 - GIFT FUND:							
TOTAL REVENUES		1,381,813.00	1,872,281.00	855,612.90	45.70	1,016,668.10	651,008.20
TOTAL EXPENDITURES		<u>1,381,813.00</u>	<u>1,872,281.00</u>	<u>670,924.74</u>	<u>35.83</u>	<u>1,201,356.26</u>	<u>581,930.50</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	184,688.16	100.00	(184,688.16)	69,077.70

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	2,922,523.80	2,037,322.94
	INVESTMENTS	0.00	0.00
	ACCOUNTS RECEIVABLE, NET	8,162.41	3,503.36
	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	LEASES RECEIVABLE	754,494.54	717,052.57
	RESTRICTED INVESTMENTS	0.00	0.00
	<b>Total Assets</b>	<b>3,685,180.75</b>	<b>2,757,878.87</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	16,260.72	4,211.78
	DEFERRED INFLOWS RELATED TO LEASES	706,878.53	649,077.77
	<b>Total Liabilities</b>	<b>723,139.25</b>	<b>653,289.55</b>
*** Fund Balance ***			
	RESTRICTED	2,441,569.00	1,545,423.83
	<b>Total Fund Balance</b>	<b>2,441,569.00</b>	<b>1,545,423.83</b>
	<b>Beginning Fund Balance</b>	<b>2,441,569.00</b>	<b>1,545,423.83</b>
	<b>Net of Revenues VS Expenditures</b>	<b>520,472.50</b>	<b>559,165.49</b>
	<b>Ending Fund Balance</b>	<b>2,962,041.50</b>	<b>2,104,589.32</b>
	<b>Total Liabilities And Fund Balance</b>	<b>3,685,180.75</b>	<b>2,757,878.87</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 180 - DOWNTOWN CRA FUND							
INTEREST REVENUES		0.00	35,000.00	37,121.90	106.06	(2,121.90)	64,219.13
USE OF RESERVES		0.00	585,912.00	0.00	0.00	585,912.00	0.00
MISCELLANEOUS REVENUES		14,618.00	101,618.00	106,903.51	105.20	(5,285.51)	19,772.79
AD VALOREM		398,797.00	398,797.00	398,797.00	100.00	0.00	347,919.00
INTERGOVERNMENTAL REVENUE		365,914.00	401,410.00	401,410.78	100.00	(0.78)	333,525.52
CHARGES FOR SERVICES		58,105.00	58,105.00	11,400.16	19.62	46,704.84	40,176.99
TOTAL REVENUES		837,434.00	1,580,842.00	955,633.35	60.45	625,208.65	805,613.43
OPERATING		571,888.00	761,766.00	361,111.35	47.40	400,654.65	224,721.14
CAPITAL OUTLAY		0.00	598,337.00	7,334.64	1.23	591,002.36	34,749.33
GRANTS & AID		67,500.00	67,500.00	0.00	0.00	67,500.00	0.00
CONTINGENCY		142,135.00	97,328.00	0.00	0.00	97,328.00	0.00
SERVICES PROVIDED BY GEN GOVT		17,476.00	17,476.00	8,738.00	50.00	8,738.00	0.00
TRANSFERS TO OTHER FUNDS		38,435.00	38,435.00	19,283.87	50.17	19,151.13	25,670.46
TOTAL EXPENDITURES		837,434.00	1,580,842.00	396,467.86	25.08	1,184,374.14	285,140.93
Fund 180 - DOWNTOWN CRA FUND:							
TOTAL REVENUES		837,434.00	1,580,842.00	955,633.35	60.45	625,208.65	805,613.43
TOTAL EXPENDITURES		837,434.00	1,580,842.00	396,467.86	25.08	1,184,374.14	285,140.93
NET OF REVENUES & EXPENDITURES		0.00	0.00	559,165.49	100.00	(559,165.49)	520,472.50

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	2,974,409.73	1,475,561.50
	ACCOUNTS RECEIVABLE, NET	0.00	0.00
	DUE FROM OTHER GOVERNMENTS	50,306.71	1,193,462.25
	<b>Total Assets</b>	<b>3,024,716.44</b>	<b>2,669,023.75</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	43,214.58	2,352.13
	UNEARNED REVENUES	0.00	96,564.17
	<b>Total Liabilities</b>	<b>43,214.58</b>	<b>98,916.30</b>
*** Fund Balance ***			
	RESTRICTED	2,115,343.37	110,868.66
	COMMITTED	806,979.73	1,697,011.54
	<b>Total Fund Balance</b>	<b>2,922,323.10</b>	<b>1,807,880.20</b>
	<b>Beginning Fund Balance</b>	<b>2,922,323.10</b>	<b>1,807,880.20</b>
	<b>Net of Revenues VS Expenditures</b>	<b>59,178.76</b>	<b>762,227.25</b>
	<b>Ending Fund Balance</b>	<b>2,981,501.86</b>	<b>2,570,107.45</b>
	<b>Total Liabilities And Fund Balance</b>	<b>3,024,716.44</b>	<b>2,669,023.75</b>

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 190 - GRANT & SPECIAL REVENUE FUND							
	INTEREST REVENUES	0.00	0.00	28,996.82	100.00	(28,996.82)	80,330.51
	USE OF RESERVES	6,000.00	520,486.00	0.00	0.00	520,486.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	48,767.42
	TRANSFERS FROM OTHER FUNDS	0.00	1,221,161.00	75,692.34	6.20	1,145,468.66	19,910.85
	CAPITAL GRANTS	89,220.00	422,385.00	11,943.00	2.83	410,442.00	33,504.75
	CHARGES FOR SERVICES	25,000.00	25,000.00	569,625.00	2,278.50	(544,625.00)	454,792.50
	OTHER TAXES	382,279.00	382,279.00	183,475.21	48.00	198,803.79	163,195.21
	DEBT PROCEEDS	0.00	500,000.00	0.00	0.00	500,000.00	0.00
	TOTAL REVENUES	502,499.00	3,071,311.00	869,732.37	28.32	2,201,578.63	800,501.24
	OPERATING	413,279.00	2,137,923.00	28,128.21	1.32	2,109,794.79	87,235.48
	CAPITAL OUTLAY	89,220.00	933,388.00	79,376.91	8.50	854,011.09	654,087.00
	TOTAL EXPENDITURES	502,499.00	3,071,311.00	107,505.12	3.50	2,963,805.88	741,322.48
Fund 190 - GRANT & SPECIAL REVENUE FUND:							
	TOTAL REVENUES	502,499.00	3,071,311.00	869,732.37	28.32	2,201,578.63	800,501.24
	TOTAL EXPENDITURES	502,499.00	3,071,311.00	107,505.12	3.50	2,963,805.88	741,322.48
	NET OF REVENUES & EXPENDITURES	0.00	0.00	762,227.25	100.00	(762,227.25)	59,178.76

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## **GOVERNMENTAL FUND TYPES**

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### **DEBT SERVICE FUND**

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A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

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Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	5,130.50	0.00
	<b>Total Assets</b>	<b>5,130.50</b>	<b>0.00</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	5,130.51	0.00
	<b>Total Liabilities</b>	<b>5,130.51</b>	<b>0.00</b>
*** Fund Balance ***			
	RESTRICTED	0.00	0.00
	<b>Total Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Beginning Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(0.01)</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>(0.01)</b>	<b>0.00</b>
	<b>Total Liabilities And Fund Balance</b>	<b>5,130.50</b>	<b>0.00</b>



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## **GOVERNMENTAL FUND TYPES**

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### **CAPITAL PROJECTS FUNDS**

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A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

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Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	2,166,078.40	3,085,067.52
	INTERNAL BALANCES	0.00	0.00
	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	<b>Total Assets</b>	<b>2,166,078.40</b>	<b>3,085,067.52</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	8,896.36	84,026.92
	<b>Total Liabilities</b>	<b>8,896.36</b>	<b>84,026.92</b>
*** Fund Balance ***			
	RESTRICTED	1,823,517.61	2,363,599.48
	ASSIGNED	0.00	0.00
	<b>Total Fund Balance</b>	<b>1,823,517.61</b>	<b>2,363,599.48</b>
	<b>Beginning Fund Balance</b>	<b>1,823,517.61</b>	<b>2,363,599.48</b>
	<b>Net of Revenues VS Expenditures</b>	<b>333,664.43</b>	<b>637,441.12</b>
	<b>Ending Fund Balance</b>	<b>2,157,182.04</b>	<b>3,001,040.60</b>
	<b>Total Liabilities And Fund Balance</b>	<b>2,166,078.40</b>	<b>3,085,067.52</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 300 - CAPITAL PROJECTS FUND							
	INTEREST REVENUES	0.00	0.00	53,211.38	100.00	(53,211.38)	37,863.12
	USE OF RESERVES	0.00	2,265,586.00	0.00	0.00	2,265,586.00	0.00
	MISCELLANEOUS REVENUES	0.00	20,000.00	3,114.00	15.57	16,886.00	0.00
	TRANSFERS FROM OTHER FUNDS	1,877,993.00	6,085,103.00	923,833.05	15.18	5,161,269.95	1,283,710.77
	AD VALOREM	1,282,005.00	1,282,005.00	1,247,578.88	97.31	34,426.12	539,605.31
	DEBT PROCEEDS	3,189,000.00	6,189,000.00	0.00	0.00	6,189,000.00	0.00
	TOTAL REVENUES	<u>6,348,998.00</u>	<u>15,841,694.00</u>	<u>2,227,737.31</u>	<u>14.06</u>	<u>13,613,956.69</u>	<u>1,861,179.20</u>
	CAPITAL OUTLAY	6,348,998.00	15,841,694.00	1,590,296.19	10.04	14,251,397.81	1,527,514.77
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>15,841,694.00</u>	<u>1,590,296.19</u>	<u>10.04</u>	<u>14,251,397.81</u>	<u>1,527,514.77</u>
Fund 300 - CAPITAL PROJECTS FUND:							
	TOTAL REVENUES	6,348,998.00	15,841,694.00	2,227,737.31	14.06	13,613,956.69	1,861,179.20
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>15,841,694.00</u>	<u>1,590,296.19</u>	<u>10.04</u>	<u>14,251,397.81</u>	<u>1,527,514.77</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	637,441.12	100.00	(637,441.12)	333,664.43

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## **PROPRIETARY FUND TYPES**

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### **ENTERPRISE FUNDS**

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

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Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	21,730,129.28	21,824,229.61
	INVESTMENTS	19,891,471.87	20,252,062.04
	ACCOUNTS RECEIVABLE, NET	2,784,556.12	2,966,407.32
	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	PREPAID ITEMS	193,036.25	231,783.26
	RESTRICTED INVESTMENTS	0.00	0.00
	LIENS RECEIVABLE	0.00	0.00
	CAPITAL ASSETS NOT BEING DEPRECIATED	11,674,616.06	69,335,199.21
	CAPITAL ASSETS BEING DEPRECIATED	184,563,022.29	169,497,470.98
	ACCUMULATED DEPRECIATION & AMORTIZATION	(61,059,525.98)	(65,153,410.57)
	DEFERRED OUTFLOWS RELATED TO PENSIONS	1,531,153.00	949,005.00
	DEFERRED OUTFLOWS RELATED TO OPEB	45,622.00	241,166.00
	<b>Total Assets</b>	<b>181,354,080.89</b>	<b>220,143,912.85</b>
<b>*** Liabilities ***</b>			
	INTERNAL BALANCES	0.00	0.00
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	1,165,924.52	4,921,219.15
	CUSTOMER DEPOSITS	0.00	0.00
	ACCRUED INTEREST PAYABLE	0.00	0.00
	DUE WITHIN ONE YEAR	0.00	0.00
	COMPENSATED ABSENCES - CURRENT	506,967.12	582,933.06
	NOTES PAYABLE - NON-CURRENT	0.00	17,601,050.73
	COMPENSATED ABSENCES - NON-CURRENT	199,314.62	224,965.70
	NET PENSION LIABILITY - NON-CURRENT	3,322,504.00	3,387,980.00
	OPEB LIABILITY - NON-CURRENT	530,899.00	779,558.00
	DEFERRED INFLOWS RELATED TO PENSIONS	0.00	0.00
	DEFERRED INFLOWS RELATED TO OPEB	66,114.00	39,019.00
	DEFERRED INFLOWS RELATED TO LEASES	0.00	0.00
	<b>Total Liabilities</b>	<b>5,791,723.26</b>	<b>27,536,725.64</b>
<b>*** Fund Balance ***</b>			
	NON SPENDABLE - LEASE RECEIVABLE	49,790,466.37	24,960,436.54
	NET INVESTMENT CAPITAL ASSETS	135,338,691.65	173,679,259.62
	<b>Total Fund Balance</b>	<b>185,129,158.02</b>	<b>198,639,696.16</b>
	<b>Beginning Fund Balance</b>	<b>167,584,234.97</b>	<b>198,639,696.16</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(9,566,800.39)</b>	<b>(6,032,508.95)</b>
	<b>Fund Balance Adjustments</b>	<b>17,544,923.05</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>175,562,357.63</b>	<b>192,607,187.21</b>
	<b>Total Liabilities And Fund Balance</b>	<b>181,354,080.89</b>	<b>220,143,912.85</b>

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 COMPARISON WITH BUDGET AND FY 2023

GL NUMBER	DESCRIPTION	2024-25	2024-25	YTD BALANCE	% BDGT	AVAILABLE	YTD BALANCE
		ORIGINAL BUDGET	AMENDED BUDGET	03/31/2025	USED	BALANCE	03/31/2024
Fund 401 - WATER & SEWER FUND							
	CAPITAL GRANTS	6,068,323.00	29,421,738.00	3,900,581.59	13.26	25,521,156.41	38,304.67
	CHARGES FOR SERVICES	29,954,115.00	29,954,115.00	15,237,921.39	50.87	14,716,193.61	14,365,344.19
	INTEREST REVENUES	600,000.00	600,000.00	560,094.46	93.35	39,905.54	877,443.37
	MISCELLANEOUS REVENUES	128,000.00	128,000.00	497,877.38	388.97	(369,877.38)	707,254.29
	USE OF RESERVES	7,466,165.00	14,760,139.00	0.00	0.00	14,760,139.00	0.00
	DEBT PROCEEDS	0.00	41,153,621.00	6,265,937.66	15.23	34,887,683.34	1,358,752.00
	0000	44,216,603.00	116,017,613.00	26,462,412.48	22.81	89,555,200.52	17,347,098.52
	CHARGES FOR GOVT SERVICES	165,735.00	165,735.00	74,511.16	44.96	91,223.84	80,722.68
	9998 - CONTRIBUTIONS	165,735.00	165,735.00	74,511.16	44.96	91,223.84	80,722.68
	TOTAL REVENUES	44,382,338.00	116,183,348.00	26,536,923.64	22.84	89,646,424.36	17,427,821.20
	PERSONNEL	1,152,778.00	1,152,778.00	535,126.16	46.42	617,651.84	450,082.49
	OPERATING	2,336,766.00	2,409,611.00	646,257.29	26.82	1,763,353.71	944,947.95
	SERVICES PROVIDED BY GEN GOVT	3,013,714.00	3,013,714.00	1,506,857.00	50.00	1,506,857.00	1,418,923.00
	CAPITAL OUTLAY	51,840.00	1,828,074.00	758,455.67	41.49	1,069,618.33	4,980,342.95
	4201 - UTILITIES ADMIN	6,555,098.00	8,404,177.00	3,446,696.12	41.01	4,957,480.88	7,794,296.39
	PERSONNEL	1,409,544.00	1,409,544.00	583,523.25	41.40	826,020.75	480,595.02
	OPERATING	71,177.00	266,048.00	29,063.46	10.92	236,984.54	32,769.17
	4202 - ENGINEERING	1,480,721.00	1,675,592.00	612,586.71	36.56	1,063,005.29	513,364.19
	PERSONNEL	700,466.00	700,466.00	325,874.98	46.52	374,591.02	314,162.41
	OPERATING	1,230,166.00	1,242,165.00	451,534.74	36.35	790,630.26	455,673.98
	CAPITAL OUTLAY	13,645,800.00	14,708,430.00	419,279.01	2.85	14,289,150.99	238,417.40
	4203 - WATER PRODUCTION	15,576,432.00	16,651,061.00	1,196,688.73	7.19	15,454,372.27	1,008,253.79
	PERSONNEL	2,362,465.00	2,362,465.00	997,065.14	42.20	1,365,399.86	921,661.71
	OPERATING	2,439,661.00	2,668,733.00	575,477.19	21.56	2,093,255.81	1,073,255.37
	CAPITAL OUTLAY	396,799.00	2,099,470.00	403,166.72	19.20	1,696,303.28	317,534.41
	4204 - WATER DISTRIBUTION	5,198,925.00	7,130,668.00	1,975,709.05	27.71	5,154,958.95	2,312,451.49
	PERSONNEL	1,412,257.00	1,412,257.00	638,130.83	45.19	774,126.17	650,517.78
	OPERATING	1,952,259.00	2,252,708.00	1,103,368.91	48.98	1,149,339.09	911,715.30
	CAPITAL OUTLAY	444,049.00	62,458,115.00	18,666,429.96	29.89	43,791,685.04	9,814,073.39
	4205 - WASTEWATER TREATMENT	3,808,565.00	66,123,080.00	20,407,929.70	30.86	45,715,150.30	11,376,306.47
	PERSONNEL	2,027,961.00	2,027,961.00	838,270.86	41.34	1,189,690.14	791,784.29
	OPERATING	617,048.00	632,348.00	266,315.59	42.12	366,032.41	244,542.68
	CAPITAL OUTLAY	2,547,336.00	5,273,035.00	531,120.59	10.07	4,741,914.41	337,499.50
	4206 - UTILITIES MAINTENANCE	5,192,345.00	7,933,344.00	1,635,707.04	20.62	6,297,636.96	1,373,826.47
	PERSONNEL	1,139,039.00	1,139,039.00	515,211.97	45.23	623,827.03	450,776.80
	OPERATING	70,688.00	70,688.00	30,084.90	42.56	40,603.10	39,555.39
	CAPITAL OUTLAY	265,366.00	350,248.00	103,590.75	29.58	246,657.25	37,601.75
	4208 - FACILITIES MAINTENANCE	1,475,093.00	1,559,975.00	648,887.62	41.60	911,087.38	527,933.94
	PERSONNEL	1,353,052.00	1,353,052.00	596,138.08	44.06	756,913.92	556,293.42

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 COMPARISON WITH BUDGET AND FY 2023

GL NUMBER	DESCRIPTION	2024-25		YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
		ORIGINAL BUDGET	2024-25 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
	OPERATING	398,709.00	423,607.00	199,503.31	47.10	224,103.69	184,803.30
	CAPITAL OUTLAY	0.00	213,664.00	5,149.60	2.41	208,514.40	91,562.59
	4209 - CUSTOMER SERVICE	1,751,761.00	1,990,323.00	800,790.99	40.23	1,189,532.01	832,659.31
	PERSONNEL	671,322.00	671,322.00	319,883.25	47.65	351,438.75	232,801.58
	OPERATING	225,324.00	225,324.00	102,833.58	45.64	122,490.42	79,431.38
	CAPITAL OUTLAY	512,672.00	1,242,907.00	354,451.30	28.52	888,455.70	333,124.80
	4210 - WASTEWATER COLLECTION	1,409,318.00	2,139,553.00	777,168.13	36.32	1,362,384.87	645,357.76
	CONTINGENCY	400,000.00	384,821.00	0.00	0.00	384,821.00	0.00
	9990 - CONTINGENCY	400,000.00	384,821.00	0.00	0.00	384,821.00	0.00
	SERVICES PROVIDED BY GEN GOVT	1,082,377.00	1,082,377.00	541,188.50	50.00	541,188.50	401,795.50
	9998 - CONTRIBUTIONS	1,082,377.00	1,082,377.00	541,188.50	50.00	541,188.50	401,795.50
	TRANSFERS TO OTHER FUNDS	451,703.00	1,108,377.00	526,080.00	47.46	582,297.00	47,797.00
	9999 - TRANSFERS	451,703.00	1,108,377.00	526,080.00	47.46	582,297.00	47,797.00
	TOTAL EXPENDITURES	44,382,338.00	116,183,348.00	32,569,432.59	28.03	83,613,915.41	26,834,042.31
Fund 401 - WATER & SEWER FUND:							
	TOTAL REVENUES	44,382,338.00	116,183,348.00	26,536,923.64	22.84	89,646,424.36	17,427,821.20
	TOTAL EXPENDITURES	44,382,338.00	116,183,348.00	32,569,432.59	28.03	83,613,915.41	26,834,042.31
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(6,032,508.95)	100.00	6,032,508.95	(9,406,221.11)

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Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	4,028,768.51	3,077,873.52
	INVESTMENTS	3,273,034.87	3,309,326.65
	ACCOUNTS RECEIVABLE, NET	503.98	12,878.07
	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	RESTRICTED INVESTMENTS	0.00	0.00
	<b>Total Assets</b>	<b>7,302,307.36</b>	<b>6,400,078.24</b>
*** Liabilities ***			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	88,241.77	90,571.66
	<b>Total Liabilities</b>	<b>88,241.77</b>	<b>90,571.66</b>
*** Fund Balance ***			
	NON SPENDABLE - LEASE RECEIVABLE	8,567,928.78	7,947,046.13
	NET INVESTMENT CAPITAL ASSETS	(1,275,207.24)	(1,593,010.90)
	<b>Total Fund Balance</b>	<b>7,292,721.54</b>	<b>6,354,035.23</b>
	<b>Beginning Fund Balance</b>	<b>7,292,721.54</b>	<b>6,354,035.23</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(78,655.95)</b>	<b>(44,528.65)</b>
	<b>Ending Fund Balance</b>	<b>7,214,065.59</b>	<b>6,309,506.58</b>
	<b>Total Liabilities And Fund Balance</b>	<b>7,302,307.36</b>	<b>6,400,078.24</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 403 - WATER TRUST FUND							
	INTEREST REVENUES	0.00	0.00	88,698.41	100.00	(88,698.41)	102,496.35
	USE OF RESERVES	700,000.00	4,585,499.00	0.00	0.00	4,585,499.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	45,822.71	100.00	(45,822.71)	88,658.49
	TRANSFERS FROM OTHER FUNDS	366,600.00	952,160.00	476,080.00	50.00	476,080.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000.00	1,600,000.00	777,041.07	48.57	822,958.93	692,725.70
	TOTAL REVENUES	<u>2,666,600.00</u>	<u>7,137,659.00</u>	<u>1,387,642.19</u>	<u>19.44</u>	<u>5,750,016.81</u>	<u>883,880.54</u>
	OPERATING	0.00	90,787.00	40,502.60	44.61	50,284.40	166.52
	CAPITAL OUTLAY	2,666,600.00	7,046,872.00	1,391,668.24	19.75	5,655,203.76	962,369.97
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,137,659.00</u>	<u>1,432,170.84</u>	<u>20.06</u>	<u>5,705,488.16</u>	<u>962,536.49</u>
Fund 403 - WATER TRUST FUND:							
	TOTAL REVENUES	2,666,600.00	7,137,659.00	1,387,642.19	19.44	5,750,016.81	883,880.54
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,137,659.00</u>	<u>1,432,170.84</u>	<u>20.06</u>	<u>5,705,488.16</u>	<u>962,536.49</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(44,528.65)	100.00	44,528.65	(78,655.95)

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	3,712,137.19	7,604,808.32
	INVESTMENTS	2,030,034.92	2,052,544.17
	ACCOUNTS RECEIVABLE, NET	329,547.13	327,030.54
	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	RESTRICTED INVESTMENTS	0.00	0.00
	<b>Total Assets</b>	<b>6,071,719.24</b>	<b>9,984,383.03</b>
<b>*** Liabilities ***</b>			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	72,760.43	1,435,056.00
	DEFERRED INFLOWS RELATED TO LEASES	101,587.00	474,672.00
	<b>Total Liabilities</b>	<b>174,347.43</b>	<b>1,909,728.00</b>
<b>*** Fund Balance ***</b>			
	NON SPENDABLE - LEASE RECEIVABLE	6,396,892.33	7,408,501.50
	NET INVESTMENT CAPITAL ASSETS	(286,796.69)	1,593,010.90
	<b>Total Fund Balance</b>	<b>6,110,095.64</b>	<b>9,001,512.40</b>
	<b>Beginning Fund Balance</b>	<b>6,110,095.64</b>	<b>9,001,512.40</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(212,723.83)</b>	<b>(926,857.37)</b>
	<b>Ending Fund Balance</b>	<b>5,897,371.81</b>	<b>8,074,655.03</b>
	<b>Total Liabilities And Fund Balance</b>	<b>6,071,719.24</b>	<b>9,984,383.03</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 404 - WASTEWATER TRUST FUND							
	INTEREST REVENUES	0.00	0.00	173,738.73	100.00	(173,738.73)	122,401.60
	USE OF RESERVES	0.00	5,496,646.00	0.00	0.00	5,496,646.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	28,420.62	100.00	(28,420.62)	54,988.66
	CAPITAL GRANTS	0.00	675,790.00	2,487.58	0.37	673,302.42	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000.00	1,800,000.00	1,144,717.65	63.60	655,282.35	942,206.09
	TOTAL REVENUES	<u>1,800,000.00</u>	<u>7,972,436.00</u>	<u>1,349,364.58</u>	<u>16.93</u>	<u>6,623,071.42</u>	<u>1,119,596.35</u>
	OPERATING	0.00	230,798.00	102,751.89	44.52	128,046.11	103.28
	CAPITAL OUTLAY	233,808.00	6,311,305.00	2,173,470.06	34.44	4,137,834.94	1,332,216.90
	CONTINGENCY	1,566,192.00	1,430,333.00	0.00	0.00	1,430,333.00	0.00
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>7,972,436.00</u>	<u>2,276,221.95</u>	<u>28.55</u>	<u>5,696,214.05</u>	<u>1,332,320.18</u>
Fund 404 - WASTEWATER TRUST FUND:							
	TOTAL REVENUES	1,800,000.00	7,972,436.00	1,349,364.58	16.93	6,623,071.42	1,119,596.35
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>7,972,436.00</u>	<u>2,276,221.95</u>	<u>28.55</u>	<u>5,696,214.05</u>	<u>1,332,320.18</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(926,857.37)	100.00	926,857.37	(212,723.83)

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
*** Assets ***			
	CASH AND CASH EQUIVALENTS	137,559.81	102,083.76
	ACCOUNTS RECEIVABLE, NET	844,799.16	1,187,973.92
	DUE FROM OTHER GOVERNMENTS	158,181.97	0.00
	LEASES RECEIVABLE	38,284,667.80	38,403,154.35
	INVENTORY	1,457.43	1,121.88
	PREPAID ITEMS	27,877.50	33,169.50
	CAPITAL ASSETS NOT BEING DEPRECIATED	8,605,447.46	4,500,262.85
	CAPITAL ASSETS BEING DEPRECIATED	45,510,527.33	50,725,388.94
	ACCUMULATED DEPRECIATION & AMORTIZATION	(15,881,101.70)	(16,961,118.37)
	<b>Total Assets</b>	<b>77,689,416.76</b>	<b>77,992,036.83</b>
*** Liabilities ***			
	INTERNAL BALANCES	1,599,674.58	1,430,432.17
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	198,831.94	158,265.46
	CUSTOMER DEPOSITS	90,467.40	123,976.57
	ACCRUED INTEREST PAYABLE	0.00	0.00
	COMPENSATED ABSENCES - CURRENT	36,134.78	42,481.01
	COMPENSATED ABSENCES - NON-CURRENT	19,086.69	20,700.69
	DEFERRED INFLOWS RELATED TO LEASES	36,702,161.74	35,979,192.41
	<b>Total Liabilities</b>	<b>38,646,357.13</b>	<b>37,755,048.31</b>
*** Fund Balance ***			
	NON SPENDABLE - LEASE RECEIVABLE	1,491,330.23	2,877,150.56
	NET INVESTMENT CAPITAL ASSETS	38,244,907.00	38,264,533.42
	<b>Total Fund Balance</b>	<b>39,736,237.23</b>	<b>41,141,683.98</b>
	<b>Beginning Fund Balance</b>	<b>38,541,397.01</b>	<b>41,141,683.98</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(693,177.60)</b>	<b>(904,695.46)</b>
	<b>Fund Balance Adjustments</b>	<b>1,194,840.22</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>39,043,059.63</b>	<b>40,236,988.52</b>
	<b>Total Liabilities And Fund Balance</b>	<b>77,689,416.76</b>	<b>77,992,036.83</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 430 - AIRPORT FUND							
	INTEREST REVENUES	12,000.00	12,000.00	17,874.10	148.95	(5,874.10)	11,255.94
	USE OF RESERVES	0.00	267,853.00	0.00	0.00	267,853.00	0.00
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	1,685.99	33.72	3,314.01	18,490.61
	CAPITAL GRANTS	3,933,000.00	8,143,902.00	1,335,089.49	16.39	6,808,812.51	0.00
	RENTAL INCOME	2,050,594.00	2,050,594.00	1,229,393.06	59.95	821,200.94	1,121,681.42
	TOTAL REVENUES	<u>6,000,594.00</u>	<u>10,479,349.00</u>	<u>2,584,042.64</u>	<u>24.66</u>	<u>7,895,306.36</u>	<u>1,151,427.97</u>
	OPERATING	473,137.00	1,111,668.00	299,404.70	26.93	812,263.30	167,859.86
	PERSONNEL	619,076.00	619,076.00	291,051.43	47.01	328,024.57	262,361.51
	CAPITAL OUTLAY	4,087,653.00	7,987,229.00	2,668,005.01	33.40	5,319,223.99	1,208,840.22
	CONTINGENCY	179,508.00	119,188.00	0.00	0.00	119,188.00	0.00
	SERVICES PROVIDED BY GEN GOVT	399,914.00	399,914.00	199,957.00	50.00	199,957.00	159,196.00
	TRANSFERS TO OTHER FUNDS	241,306.00	242,274.00	30,319.96	12.51	211,954.04	36,314.07
	TOTAL EXPENDITURES	<u>6,000,594.00</u>	<u>10,479,349.00</u>	<u>3,488,738.10</u>	<u>33.29</u>	<u>6,990,610.90</u>	<u>1,834,571.66</u>
Fund 430 - AIRPORT FUND:							
	TOTAL REVENUES	6,000,594.00	10,479,349.00	2,584,042.64	24.66	7,895,306.36	1,151,427.97
	TOTAL EXPENDITURES	<u>6,000,594.00</u>	<u>10,479,349.00</u>	<u>3,488,738.10</u>	<u>33.29</u>	<u>6,990,610.90</u>	<u>1,834,571.66</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(904,695.46)	100.00	904,695.46	(683,143.69)

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	249,163.90	260,920.32
	INVESTMENTS	0.00	0.00
	ACCOUNTS RECEIVABLE, NET	522,906.06	600,075.96
	LIENS RECEIVABLE	0.00	0.00
	<b>Total Assets</b>	<b>772,069.96</b>	<b>860,996.28</b>
<b>*** Liabilities ***</b>			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	739,963.34	308,646.73
	CUSTOMER DEPOSITS	0.00	0.00
	<b>Total Liabilities</b>	<b>739,963.34</b>	<b>308,646.73</b>
<b>*** Fund Balance ***</b>			
	NON SPENDABLE - LEASE RECEIVABLE	23,673.43	40,390.28
	<b>Total Fund Balance</b>	<b>23,673.43</b>	<b>40,390.28</b>
	<b>Beginning Fund Balance</b>	<b>23,673.43</b>	<b>40,390.28</b>
	<b>Net of Revenues VS Expenditures</b>	<b>8,433.19</b>	<b>511,959.27</b>
	<b>Ending Fund Balance</b>	<b>32,106.62</b>	<b>552,349.55</b>
	<b>Total Liabilities And Fund Balance</b>	<b>772,069.96</b>	<b>860,996.28</b>

PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 440 - REFUSE COLLECTION FUND							
INTEREST REVENUES		0.00	0.00	5,639.04	100.00	(5,639.04)	9,220.46
CHARGES FOR SERVICES		5,640,000.00	5,640,000.00	3,011,573.36	53.40	2,628,426.64	2,738,433.80
TOTAL REVENUES		<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>3,017,212.40</u>	<u>53.50</u>	<u>2,622,787.60</u>	<u>2,747,654.26</u>
OPERATING		5,490,265.00	5,490,265.00	2,438,741.97	44.42	3,051,523.03	2,666,498.39
SERVICES PROVIDED BY GEN GOVT		149,735.00	149,735.00	66,511.16	44.42	83,223.84	72,722.68
TOTAL EXPENDITURES		<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>2,505,253.13</u>	<u>44.42</u>	<u>3,134,746.87</u>	<u>2,739,221.07</u>
Fund 440 - REFUSE COLLECTION FUND:							
TOTAL REVENUES		5,640,000.00	5,640,000.00	3,017,212.40	53.50	2,622,787.60	2,747,654.26
TOTAL EXPENDITURES		<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>2,505,253.13</u>	<u>44.42</u>	<u>3,134,746.87</u>	<u>2,739,221.07</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	511,959.27	100.00	(511,959.27)	8,433.19

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	1,353,905.29	1,277,479.76
	INVESTMENTS	1,276,654.03	1,290,809.70
	ACCOUNTS RECEIVABLE, NET	330,014.03	370,058.40
	DUE FROM OTHER GOVERNMENTS	0.00	9,250.00
	PREPAID ITEMS	20,295.52	23,998.50
	LIENS RECEIVABLE	0.00	0.00
	CAPITAL ASSETS NOT BEING DEPRECIATED	1,136,721.42	1,869,289.62
	CAPITAL ASSETS BEING DEPRECIATED	9,076,199.60	9,066,287.82
	ACCUMULATED DEPRECIATION & AMORTIZATION	(2,854,546.86)	(3,216,100.78)
	DEFERRED OUTFLOWS RELATED TO PENSIONS	172,993.00	107,389.00
	DEFERRED OUTFLOWS RELATED TO OPEB	4,582.00	35,273.00
	<b>Total Assets</b>	<b>10,516,818.03</b>	<b>10,833,735.02</b>
<b>*** Liabilities ***</b>			
	INTERNAL BALANCES	0.00	0.00
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	18,849.16	26,114.26
	CUSTOMER DEPOSITS	0.00	0.00
	UNEARNED REVENUES	0.00	0.00
	ACCRUED INTEREST PAYABLE	0.00	0.00
	DUE WITHIN ONE YEAR	0.00	0.00
	COMPENSATED ABSENCES - CURRENT	52,756.74	38,701.76
	COMPENSATED ABSENCES - NON-CURRENT	(20,130.92)	20,481.93
	NET PENSION LIABILITY - NON-CURRENT	375,385.00	383,383.00
	OPEB LIABILITY - NON-CURRENT	53,322.00	114,016.00
	DEFERRED INFLOWS RELATED TO PENSIONS	0.00	0.00
	DEFERRED INFLOWS RELATED TO OPEB	6,641.00	5,707.00
	<b>Total Liabilities</b>	<b>486,822.98</b>	<b>588,403.95</b>
<b>*** Fund Balance ***</b>			
	NON SPENDABLE - LEASE RECEIVABLE	2,330,333.32	1,917,772.51
	NET INVESTMENT CAPITAL ASSETS	7,382,646.53	7,719,476.66
	<b>Total Fund Balance</b>	<b>9,712,979.85</b>	<b>9,637,249.17</b>
	<b>Beginning Fund Balance</b>	<b>9,395,934.15</b>	<b>9,637,249.17</b>
	<b>Net of Revenues VS Expenditures</b>	<b>317,015.20</b>	<b>608,081.90</b>
	<b>Fund Balance Adjustments</b>	<b>317,045.70</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>10,029,995.05</b>	<b>10,245,331.07</b>
	<b>Total Liabilities And Fund Balance</b>	<b>10,516,818.03</b>	<b>10,833,735.02</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 450 - STORMWATER FUND							
	INTEREST REVENUES	35,000.00	35,000.00	32,402.74	92.58	2,597.26	44,770.49
	USE OF RESERVES	932,037.00	1,298,401.00	0.00	0.00	1,298,401.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	23,215.64	100.00	(23,215.64)	71,220.64
	CAPITAL GRANTS	0.00	64,750.00	0.00	0.00	64,750.00	0.00
	CHARGES FOR SERVICES	2,441,500.00	2,441,500.00	1,715,062.31	70.25	726,437.69	1,610,213.70
	TOTAL REVENUES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>1,770,680.69</u>	<u>46.12</u>	<u>2,068,970.31</u>	<u>1,726,204.83</u>
	OPERATING	395,934.00	481,710.00	231,816.22	48.12	249,893.78	180,813.95
	PERSONNEL	1,467,151.00	1,467,151.00	671,285.32	45.75	795,865.68	598,884.31
	CAPITAL OUTLAY	1,079,932.00	1,424,352.00	63,848.25	4.48	1,360,503.75	437,156.50
	SERVICES PROVIDED BY GEN GOVT	386,306.00	386,306.00	193,153.00	50.00	193,153.00	163,635.50
	TRANSFERS TO OTHER FUNDS	79,214.00	80,132.00	2,496.00	3.11	77,636.00	4,427.00
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>1,162,598.79</u>	<u>30.28</u>	<u>2,677,052.21</u>	<u>1,384,917.26</u>
Fund 450 - STORMWATER FUND:							
	TOTAL REVENUES	3,408,537.00	3,839,651.00	1,770,680.69	46.12	2,068,970.31	1,726,204.83
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>1,162,598.79</u>	<u>30.28</u>	<u>2,677,052.21</u>	<u>1,384,917.26</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	608,081.90	100.00	(608,081.90)	341,287.57

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	2,663,658.99	2,608,034.77
	INVESTMENTS	1,983,330.90	2,005,322.29
	ACCOUNTS RECEIVABLE, NET	2,714.61	2,678.36
	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	PREPAID ITEMS	0.00	0.00
	CAPITAL ASSETS NOT BEING DEPRECIATED	25,067.50	65,231.06
	CAPITAL ASSETS BEING DEPRECIATED	1,969,454.70	2,244,238.98
	ACCUMULATED DEPRECIATION & AMORTIZATION	(1,013,448.59)	(1,455,301.63)
	DEFERRED OUTFLOWS RELATED TO PENSIONS	0.00	0.00
	DEFERRED OUTFLOWS RELATED TO OPEB	6,547.00	35,253.00
	<b>Total Assets</b>	<b>5,637,325.11</b>	<b>5,505,456.83</b>
<b>*** Liabilities ***</b>			
	INTERNAL BALANCES	0.00	0.00
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	38,036.30	29,904.61
	ACCRUED INTEREST PAYABLE	7,457.14	3,690.81
	SUBSCRIPTION LIABILITIES - CURRENT	199,369.98	103,049.48
	COMPENSATED ABSENCES - CURRENT	112,899.11	76,748.41
	SUBSCRIPTION LIABILITIES - NON-CURRENT	65,929.68	40,860.21
	COMPENSATED ABSENCES - NON-CURRENT	(36,770.60)	30,588.95
	NET PENSION LIABILITY - NON-CURRENT	0.00	0.00
	OPEB LIABILITY - NON-CURRENT	76,179.00	113,953.00
	DEFERRED INFLOWS RELATED TO PENSIONS	0.00	0.00
	DEFERRED INFLOWS RELATED TO OPEB	9,486.00	5,704.00
	<b>Total Liabilities</b>	<b>472,586.61</b>	<b>404,499.47</b>
<b>*** Fund Balance ***</b>			
	NON SPENDABLE - LEASE RECEIVABLE	4,726,421.94	4,938,530.63
	NET INVESTMENT CAPITAL ASSETS	720,953.95	854,168.41
	<b>Total Fund Balance</b>	<b>5,447,375.89</b>	<b>5,792,699.04</b>
	<b>Beginning Fund Balance</b>	<b>5,322,417.19</b>	<b>5,792,699.04</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(282,637.39)</b>	<b>(691,741.68)</b>
	<b>Fund Balance Adjustments</b>	<b>124,958.70</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>5,164,738.50</b>	<b>5,100,957.36</b>
	<b>Total Liabilities And Fund Balance</b>	<b>5,637,325.11</b>	<b>5,505,456.83</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 480 - PERMITS & INSPECTIONS FUND							
	INTEREST REVENUES	25,000.00	25,000.00	72,784.29	291.14	(47,784.29)	77,009.71
	USE OF RESERVES	1,935,067.00	2,485,868.00	0.00	0.00	2,485,868.00	0.00
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	36,531.24	730.62	(31,531.24)	60,625.95
	PERMITS, FEES, & SPECIAL ASSESSMENTS	2,005,000.00	2,005,000.00	880,758.64	43.93	1,124,241.36	1,085,761.00
	CHARGES FOR SERVICES	330,000.00	330,000.00	190,790.47	57.82	139,209.53	226,522.16
	TOTAL REVENUES	<u>4,300,067.00</u>	<u>4,850,868.00</u>	<u>1,180,864.64</u>	<u>24.34</u>	<u>3,670,003.36</u>	<u>1,449,918.82</u>
	OPERATING	1,008,212.00	1,358,413.00	386,323.84	28.44	972,089.16	352,251.53
	PERSONNEL	2,174,025.00	2,174,025.00	926,293.48	42.61	1,247,731.52	883,948.98
	CAPITAL OUTLAY	32,000.00	207,751.00	0.00	0.00	207,751.00	80,836.20
	SERVICES PROVIDED BY GEN GOVT	975,900.00	975,900.00	487,950.00	50.00	487,950.00	397,108.50
	TRANSFERS TO OTHER FUNDS	109,930.00	134,779.00	72,039.00	53.45	62,740.00	13,231.00
	TOTAL EXPENDITURES	<u>4,300,067.00</u>	<u>4,850,868.00</u>	<u>1,872,606.32</u>	<u>38.60</u>	<u>2,978,261.68</u>	<u>1,727,376.21</u>
Fund 480 - PERMITS & INSPECTIONS FUND:							
	TOTAL REVENUES	4,300,067.00	4,850,868.00	1,180,864.64	24.34	3,670,003.36	1,449,918.82
	TOTAL EXPENDITURES	<u>4,300,067.00</u>	<u>4,850,868.00</u>	<u>1,872,606.32</u>	<u>38.60</u>	<u>2,978,261.68</u>	<u>1,727,376.21</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(691,741.68)	100.00	691,741.68	(277,457.39)

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## **PROPRIETARY FUND TYPES**

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### **INTERNAL SERVICE FUNDS**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

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Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	237,253.95	225,897.89
	ACCOUNTS RECEIVABLE, NET	0.00	0.00
	NONCURRENT ASSETS	0.00	5,000.00
	CAPITAL ASSETS BEING DEPRECIATED	142,998.80	116,081.78
	ACCUMULATED DEPRECIATION & AMORTIZATION	(76,270.40)	(108,552.40)
	<b>Total Assets</b>	<b>303,982.35</b>	<b>238,427.27</b>
<b>*** Liabilities ***</b>			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	2,525.14	3,613.98
	ACCRUED INTEREST PAYABLE	161.51	20.99
	LEASE LIABILITIES - CURRENT	34,215.72	9,158.96
	LEASE LIABILITIES - NON-CURRENT	36,261.46	0.00
	<b>Total Liabilities</b>	<b>73,163.83</b>	<b>12,793.93</b>
<b>*** Fund Balance ***</b>			
	NON SPENDABLE - LEASE RECEIVABLE	0.00	(9,158.96)
	NET INVESTMENT CAPITAL ASSETS	(3,748.78)	7,529.38
	UNASSIGNED	183,561.77	182,701.99
	<b>Total Fund Balance</b>	<b>179,812.99</b>	<b>181,072.41</b>
	<b>Beginning Fund Balance</b>	<b>179,812.99</b>	<b>181,072.41</b>
	<b>Net of Revenues VS Expenditures</b>	<b>51,005.53</b>	<b>44,560.93</b>
	<b>Ending Fund Balance</b>	<b>230,818.52</b>	<b>225,633.34</b>
	<b>Total Liabilities And Fund Balance</b>	<b>303,982.35</b>	<b>238,427.27</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 500 - HEALTH INSUR COST CONTAINMENT							
INTEREST REVENUES		0.00	0.00	4,749.55	100.00	(4,749.55)	4,548.22
USE OF RESERVES		0.00	49,000.00	0.00	0.00	49,000.00	0.00
CHARGES FOR GOVT SERVICES		734,705.00	734,705.00	367,351.56	50.00	367,353.44	357,802.38
TOTAL REVENUES		<u>734,705.00</u>	<u>783,705.00</u>	<u>372,101.11</u>	<u>47.48</u>	<u>411,603.89</u>	<u>362,350.60</u>
OPERATING		702,500.00	751,500.00	311,437.68	41.44	440,062.32	295,242.57
SERVICES PROVIDED BY GEN GOVT		32,205.00	32,205.00	16,102.50	50.00	16,102.50	16,102.50
TOTAL EXPENDITURES		<u>734,705.00</u>	<u>783,705.00</u>	<u>327,540.18</u>	<u>41.79</u>	<u>456,164.82</u>	<u>311,345.07</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:							
TOTAL REVENUES		734,705.00	783,705.00	372,101.11	47.48	411,603.89	362,350.60
TOTAL EXPENDITURES		<u>734,705.00</u>	<u>783,705.00</u>	<u>327,540.18</u>	<u>41.79</u>	<u>456,164.82</u>	<u>311,345.07</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	44,560.93	100.00	(44,560.93)	51,005.53

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 03/31/2024	PERIOD ENDED 03/31/2025
<b>*** Assets ***</b>			
	CASH AND CASH EQUIVALENTS	2,353,335.73	2,284,583.33
	INVESTMENTS	1,212,482.74	1,225,926.87
	ACCOUNTS RECEIVABLE, NET	1,659.54	1,637.38
	<b>Total Assets</b>	<b>3,567,478.01</b>	<b>3,512,147.58</b>
<b>*** Liabilities ***</b>			
	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	7,934.00	3,507.53
	ESTIMATED CLAIMS PAYABLE	1,672,000.00	1,608,000.00
	<b>Total Liabilities</b>	<b>1,679,934.00</b>	<b>1,611,507.53</b>
<b>*** Fund Balance ***</b>			
	COMMITTED	300,000.00	300,000.00
	UNASSIGNED	1,392,151.66	1,382,509.92
	<b>Total Fund Balance</b>	<b>1,692,151.66</b>	<b>1,682,509.92</b>
	<b>Beginning Fund Balance</b>	<b>1,692,151.66</b>	<b>1,682,509.92</b>
	<b>Net of Revenues VS Expenditures</b>	<b>195,392.35</b>	<b>218,130.13</b>
	<b>Ending Fund Balance</b>	<b>1,887,544.01</b>	<b>1,900,640.05</b>
	<b>Total Liabilities And Fund Balance</b>	<b>3,567,478.01</b>	<b>3,512,147.58</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND  
 PERIOD ENDING 03/31/2025

\*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 03/31/2025	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 03/31/2024
Fund 510 - WORK COMP SELF INS FUND							
	INTEREST REVENUES	0.00	0.00	49,440.13	100.00	(49,440.13)	52,142.99
	MISCELLANEOUS REVENUES	0.00	0.00	40,910.19	100.00	(40,910.19)	149,959.78
	CHARGES FOR GOVT SERVICES	913,300.00	913,300.00	456,651.07	50.00	456,648.93	430,368.06
	TOTAL REVENUES	<u>913,300.00</u>	<u>913,300.00</u>	<u>547,001.39</u>	<u>59.89</u>	<u>366,298.61</u>	<u>632,470.83</u>
	OPERATING	849,300.00	849,300.00	296,871.26	34.95	552,428.74	405,078.48
	SERVICES PROVIDED BY GEN GOVT	64,000.00	64,000.00	32,000.00	50.00	32,000.00	32,000.00
	TOTAL EXPENDITURES	<u>913,300.00</u>	<u>913,300.00</u>	<u>328,871.26</u>	<u>36.01</u>	<u>584,428.74</u>	<u>437,078.48</u>
Fund 510 - WORK COMP SELF INS FUND:							
	TOTAL REVENUES	913,300.00	913,300.00	547,001.39	59.89	366,298.61	632,470.83
	TOTAL EXPENDITURES	<u>913,300.00</u>	<u>913,300.00</u>	<u>328,871.26</u>	<u>36.01</u>	<u>584,428.74</u>	<u>437,078.48</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	218,130.13	100.00	(218,130.13)	195,392.35
	TOTAL REVENUES - ALL FUNDS	38,820,207.00	68,278,530.00	19,519,118.36	28.59	48,759,411.64	16,286,778.12
	TOTAL EXPENDITURES - ALL FUNDS	<u>38,820,207.00</u>	<u>68,278,530.00</u>	<u>17,706,433.82</u>	<u>25.93</u>	<u>50,572,096.18</u>	<u>15,103,704.89</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,812,684.54	100.00	(1,812,684.54)	1,183,073.23