

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
December 31, 2024

MEMORANDUM

DATE: 03/03/2025

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING DECEMBER 31, 2024

The Financial Report for quarter ending December 31, 2024, for the City of DeLand is submitted herewith. The quarterly financial report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers three months of the fiscal year, a representation of twenty-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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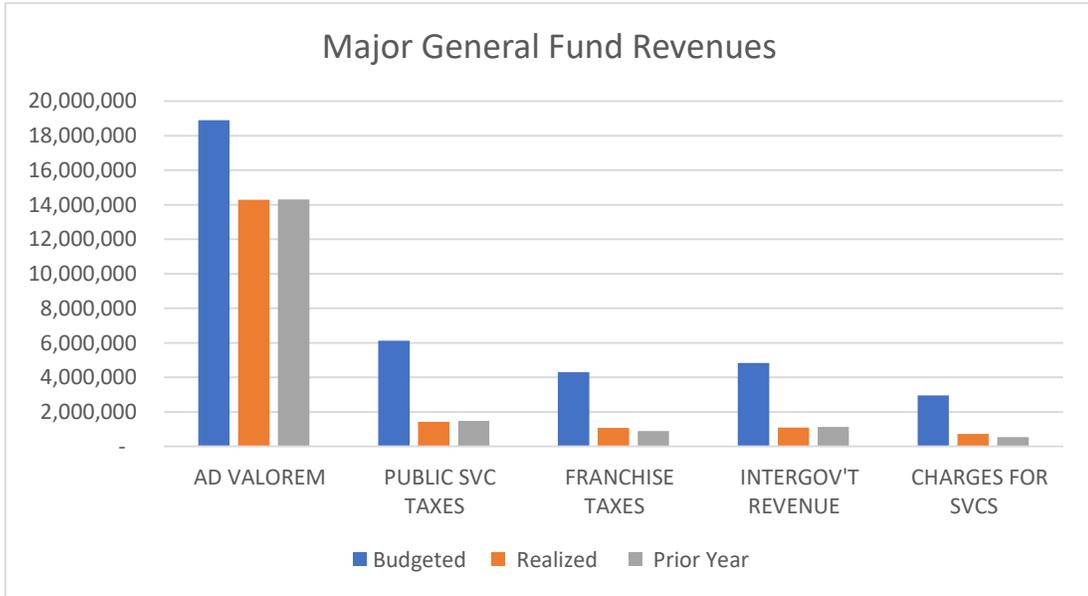
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$20,852,924 as of December 31, 2024 and represent 46% of operating revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 001 - GENERAL FUND				
AD VALOREM	18,888,671	14,278,893	75.60	14,308,357
OTHER TAXES	1,052,044	126,520	12.03	116,188
PUBLIC SERVICE TAXES	6,131,992	1,430,876	23.33	1,478,959
COMMUNICATION SVC TAX	1,155,888	304,480	26.34	266,676
LOCAL BUSINESS TAXES	240,000	112,577	46.91	232,808
FRANCHISE TAXES	4,296,385	1,072,723	24.97	895,619
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420	33,899	67.23	21,309
OPERATING GRANTS	50,000	4,248	8.50	56,489
INTERGOVERNMENTAL REVENUE	4,842,222	1,097,543	22.67	1,134,125
PAYMENT IN LIEU OF TAXES	3,098,039	807,754	26.07	763,787
CHARGES FOR SERVICES	918,013	191,490	20.86	221,246
FINES & FORFEITS	130,000	23,068	17.74	30,106
MISCELLANEOUS REVENUES	515,127	152,637	29.63	426,295
INTEREST REVENUES	550,000	286,749	52.14	230,322
RENTAL INCOME	284,186	68,302	24.03	69,644
CHARGES FOR GOVT SERVICES	2,959,654	731,176	24.70	548,983
TRANSFERS FROM OTHER FUNDS	636,162	129,992	20.43	132,916
	45,798,803	20,852,924	45.53	20,933,827
USE OF RESERVES	9,481,529	-		-
TOTAL REVENUES	55,280,332	20,852,924	37.72	20,933,827

- Property taxes are 76% realized due to property owners that take advantage of discounts associated with payment their property taxes before the due date and timing of cash receipts posted in the second quarter.
- Other taxes include 1st Local Option Gas Tax at 25% realized this quarter. Fire and casualty insurance premium taxes are both at 0% realized due to timing of payments which come in later in the fiscal year.
- Permits, fees and special assessments are at 67% realized mainly due to special lighting assessments which are collected early in the fiscal year on property tax bills.
- Operating grants include VOCA and FEMA grant revenue which are reimbursements for expenses incurred and will not follow normal benchmarks for any given quarter.
- Intergovernmental revenues include state sales tax which are 22% realized at the end of the first quarter.
- Charges for services include seasonal revenues for parks and recreation events which do not always follow normal benchmarks for any given quarter.
- Fines and forfeits include parking ticket revenue which is 7% of budget at the end of the first quarter.

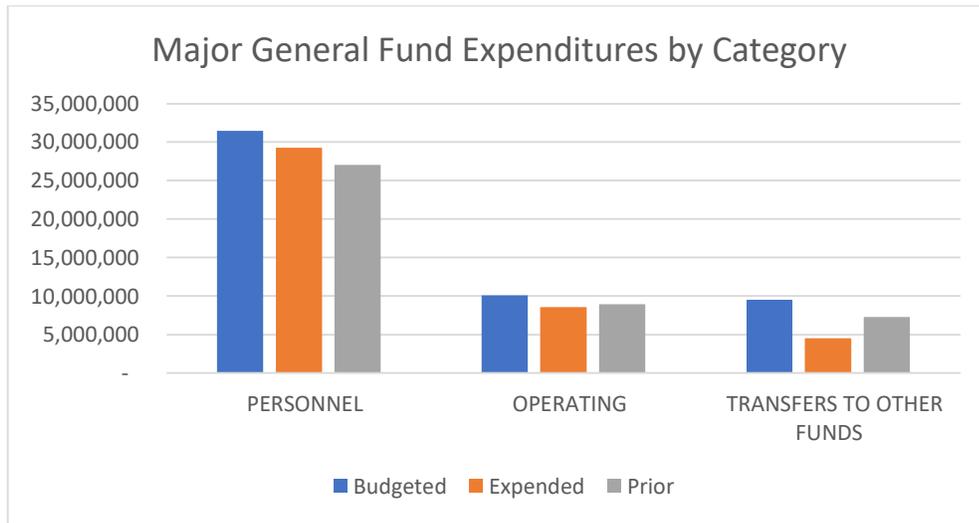


EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

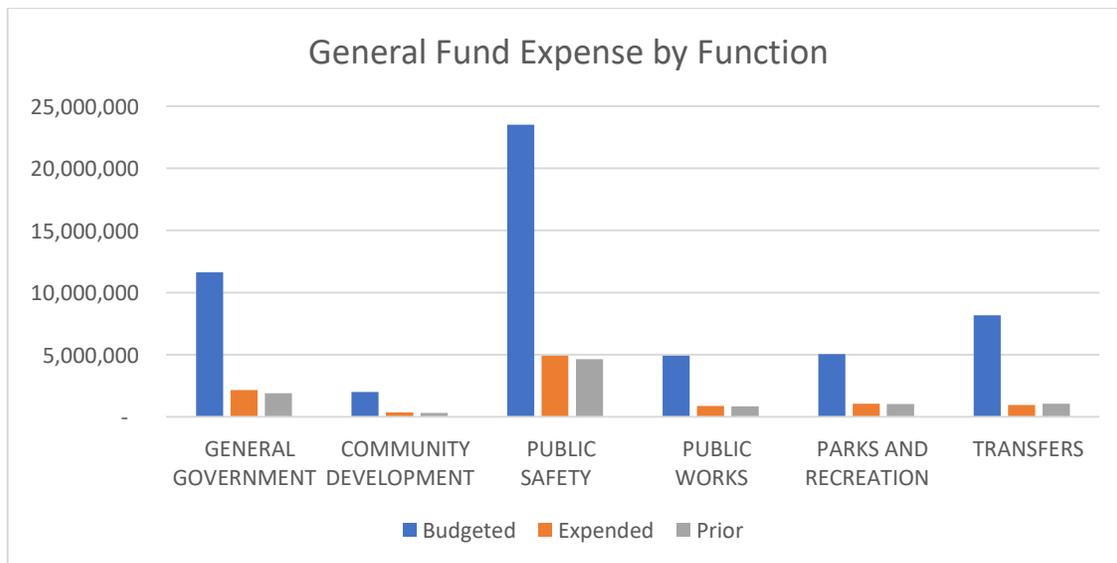
General Fund expenditures are \$10,275,614 or 19% of budgeted funds as of December 31, 2024. Expenditures by category as a percent of appropriated funds are personnel 21%, operating 19%, grants and aid 39%, contingency 0%, transfers to other funds 11%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 001 - GENERAL FUND				
PERSONNEL	33,589,300	6,957,330	20.71	6,190,737
OPERATING	12,293,552	2,345,126	19.08	2,520,961
GRANTS & AID	87,884	34,000	38.69	-
CONTINGENCY	1,130,794	-	0.00	-
TRANSFERS TO OTHER FUNDS	8,178,802	939,159	11.48	1,046,119
TOTAL EXPENDITURES	55,280,332	10,275,614	18.59	9,757,816

- Contingencies include funds for emergency purchases (\$918,294) and planned savings for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500).
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$695,395), transfers to the Grants & Special Revenue Fund (\$928,628), transfers to the Debt Service Fund (\$1,400,717), and transfers to the Capital Projects Fund (\$5,154,062). Transfers are recorded when capital expenses are incurred which do not always follow normal benchmarks for any given quarter.



Expense by Function	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	11,631,056	2,134,732	18.35	1,882,737
COMMUNITY DEVELOPMENT	1,986,430	346,711	17.45	311,657
PUBLIC SAFETY	23,496,262	4,925,153	20.96	4,659,909
PUBLIC WORKS	4,931,995	876,049	17.76	835,181
PARKS AND RECREATION	5,055,787	1,053,810	20.84	1,022,213
TRANSFERS	8,178,802	939,159	11.48	1,046,119
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	55,280,332	10,275,614	18.59	9,757,816



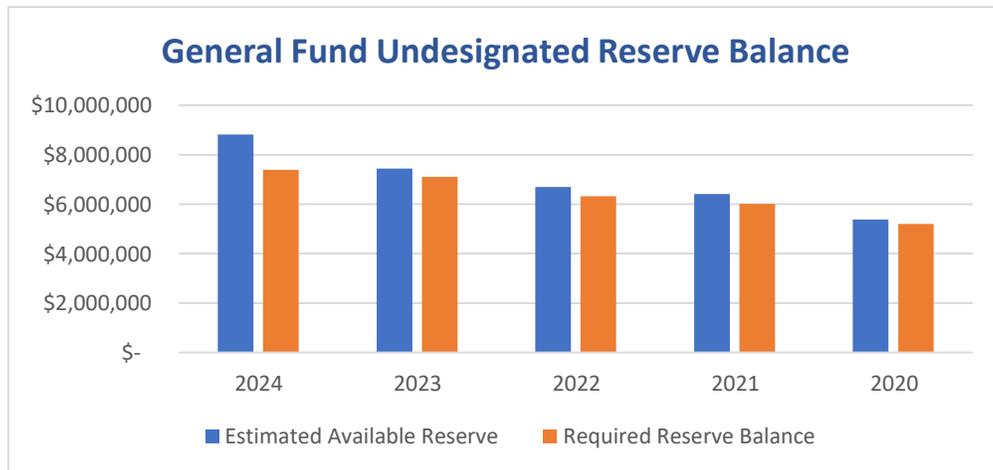
GENERAL FUND CAPITAL PROJECTS

Capital projects other than Subscription Based Information Technology Assets (SBITA's) for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$8,820,441 which represents a reserve balance of \$1,011,251 above the two-month required Undesignated Reserve of \$7,809,190 at December 31, 2024.

General Fund				
Fiscal Year 2025 Undesignated Reserve Analysis				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 8,820,441			
Required 2 Month Undesignated Reserve	7,809,190			
Surplus/Deficit	\$ 1,011,251			



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$1,023 or 34% of operating budget, excluding use of reserves, this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$45,605 or 94% of budget. Reserve funds were budgeted in the first quarter for red dot sights/holsters for the police department.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$187,452 or 23% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$13,900 and transfers from the General Fund totaling \$173,549 or 25% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter expenses are \$187,936 or 23% of budgeted expenses this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, payments to the First Step Shelter, and property insurance and building maintenance for the facility. The Homeless Shelter Fund has depleted all reserve funds and relies on donations and transfers from the General Fund to cover expenses this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at December 31, 2024 are \$1,095,932 or 106% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	348,944	349,613	100.19	309,044
INTERGOVERNMENTAL REVENUE	656,259	721,555	109.95	593,892
MISCELLANEOUS REVENUES	1,200	5,400	450.00	1,723
INTEREST REVENUES	-	19,364	100.00	12,865
OPERATING GRANTS	27,802	-	0.00	-
TOTAL REVENUES	<u>1,034,205</u>	<u>1,095,932</u>	105.97	<u>917,523</u>

- Ad Valorem and Intergovernmental revenues are 100% and 110% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Miscellaneous Revenues are 450% realized mainly due to donations for Winter Wonder DeLand.
- Operating grants include \$27,802 of budgeted CDBG funds to cover approximately 13% of budgeted personnel expenses. Grant revenues are received when expenses are incurred and do not always follow normal benchmarks any given quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$76,103 or 18% of operating budget, excluding contingency, as of December 31, 2024. Expenditures by category as a percent of appropriated funds are personnel 20%, operating 29%, grants & aid 0%, transfers to other funds 51%, services provided by general government 0%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	215,876	42,598	19.73	39,759
OPERATING	49,446	14,535	29.40	14,660
GRANTS & AID	110,000	-	0.00	-
TRANSFERS TO OTHER FUNDS	37,511	18,970	50.57	24,421
SERVICES PROVIDED BY GEN GOVT	17,476	-	0.00	-
	<u>430,309</u>	<u>76,103</u>	17.69	<u>78,840</u>
CONTINGENCY	603,896	-		-
TOTAL EXPENDITURES	<u>1,034,205</u>	<u>76,103</u>	7.36	<u>78,840</u>

- Services provided by general government represents allocated expenses for services provided by other funds and will be trued up on the next quarterly report.

- Budgeted transfers include transfers to the debt service fund to cover loan payments for construction of the Spring Hill Resource Center (\$36,386) and transfers to the capital project fund for shared cost of projects (\$1,125).

SPRINGHILL CRA FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CANDLELIGHT PARK IMPROVEMENTS	-	-	15,561	(15,561)	100.00
ADELLE STREETScape REFURBISH	-	-	97,604	(97,604)	100.00
	-	-	113,165	(113,165)	100.00

- The capital project carryover budget amendment will be presented at the next Springhill CRA Meeting.

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at December 31, 2024 are \$448,929 or 32% of budgeted operating revenues, excluding use of reserves. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	58,305	77,694	133.25	74,547
IMPACT FEES - FIRE RESIDENTIAL	186,550	37,881	20.31	36,036
IMPACT FEES - POLICE COMMERCIAL	-	9,588	100.00	-
IMPACT FEES - FIRE COMMERCIAL	-	4,263	100.00	-
IMPACT FEES - RECREATION RESIDENTIAL	920,608	174,512	18.96	167,112
IMPACT FEES - GEN GOVT RESIDENTIAL	227,550	67,355	29.60	64,647
IMPACT FEES - GEN GOV'T COMMERCIAL	-	8,308	100.00	-
INTEREST REVENUES	-	69,327	100.00	52,792
	1,393,013	448,929	32.23	395,134
USE OF RESERVES	369,049	-		-
TOTAL REVENUES	1,762,062	448,929	25.48	395,134

- Budgeted Use of Parks & Rec Reserves is to fund the Alabama Greenway Trail (\$293,762).
- Budgeted Use of PD Reserves is to fund equipment for a new position (\$75,287).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of December 31, 2024 are \$563,700 or 32% of budgeted funds. 92% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 170 - GIFT FUND				
OPERATING	66,200	-	0.00	5,452
TRANSFERS TO OTHER FUNDS	1,619,059	562,335	34.73	452,883
CAPITAL OUTLAY	76,803	1,365	1.78	9,805
TOTAL EXPENDITURES	<u>1,762,062</u>	<u>563,700</u>	31.99	<u>468,140</u>

- Operating includes funding for an updated impact fee study for FY-2025.
- Budgeted transfers to the General Fund include \$200,000 to repay Hurricane Reserves and \$211,000 for the early repayment of Revenue Notes 2004A & B. Budgeted transfers to the Grants & Special Revenue Fund include \$292,246 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund include \$915,813 for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building.
- Capital Outlay is at 2% of budget due to timing of capital purchases and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLICE CAR FOR NEW OFFICER	75,287	-	-	75,287	100.00
ECHO - ALABAMA GREENWAY TRAIL DESIGN	1,516	1,365	150	1	0.07
	<u>76,803</u>	<u>1,365</u>	<u>150</u>	<u>75,288</u>	<u>98.03</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$909,921 or 109% of budgeted operating revenues, excluding use of reserves, this quarter. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, and interest revenues.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	398,797	398,797	100.00	347,919
INTERGOVERNMENTAL REVENUE	365,914	404,921	110.66	334,310
CHARGES FOR SERVICES	58,105	(6,369)	(10.96)	22,921
MISCELLANEOUS REVENUES	14,618	95,201	651.26	11,055
INTEREST REVENUES	-	17,371	100.00	29,840
	<u>837,434</u>	<u>909,921</u>	108.66	<u>746,045</u>
USE OF RESERVES	585,912	-		-
TOTAL REVENUES	<u>1,423,346</u>	<u>909,921</u>	63.93	<u>746,045</u>

- Ad Valorem and Intergovernmental revenues are 100% and 110% realized due to revenues from all taxing agencies collected in the first quarter.
- Charges for services includes (\$30,000) account credit provided to Museum of Arts for waived lease payments this year.

- Miscellaneous revenues include \$89,500 in donations for Christmas lighting.
- Budgeted use of reserves is to fund the construction of Voorhis Avenue Streetscape (\$566,196), replacement doors at Fish Building (\$16,509), and the new parking lot downtown (\$3,207).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$205,236 or 28% of budgeted operating funds. Expenses by category as a percent of appropriated funds are operating expenses 31%, grants and aid 0%, services provided by general government 0%, transfers to other funds 50%, capital outlay 1%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	571,888	178,617	31.23	114,402
GRANTS & AID	67,500	-	0.00	-
SERVICES PROVIDED BY GEN GOVT	17,476	-	0.00	-
TRANSFERS TO OTHER FUNDS	38,435	19,284	50.17	25,670
	695,299	197,901	28.46	140,073
CAPITAL OUTLAY	585,912	7,335	1.25	331
CONTINGENCY	142,135	-		-
TOTAL EXPENDITURES	1,423,346	205,236	14.42	140,404

- Services provided by general government represents allocated expenses for services provided by other funds and will be trued up on the next quarterly report.
- Budgeted transfers include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements (\$38,435).
- Capital Outlay is 1% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	15,247	1,262	7.64
PARKING LOT - 201 W. HOWRY AVE	3,207	5,306	-	(2,099)	(65.44)
VOOHRIS AVENUE STREETScape	566,196	2,029	100,021	464,146	81.98
	585,912	7,335	115,269	463,309	79.07

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at December 31, 2024 are \$739,281 or 37% of budgeted operating revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	382,279	92,326	24.15	84,837
CHARGES FOR SERVICES	25,000	556,350	2,225.40	348,893
MISCELLANEOUS REVENUES	-	-	0.00	48,767
INTEREST REVENUES	-	14,208	100.00	37,798
TRANSFERS FROM OTHER FUNDS	1,220,874	75,692	6.20	19,911
CAPITAL GRANTS	382,010	705	0.18	33,505
	2,010,163	739,281	36.78	573,710
DEBT PROCEEDS	500,000	-		-
USE OF RESERVES	520,486	-		-
TOTAL REVENUES	3,030,649	739,281	24.39	573,710

- Charges for Services include Tree Replacement revenue which is significantly higher than budget.
- Budgeted transfers include transfers from the General Fund \$928,628 (road resurfacing \$725,833, CDBG ROW Improvements 40,648, Tra Thomas Park \$149,327, and Chisholm marquee board \$12,820, and transfers from the GIFT Fund of \$292,246 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant revenues include JAG funds for parking enforcement golf cart and CDBG funds for ADA right of way improvements, Tra Thomas Park, and Chisholm Center marquee board.
- Debt proceeds include \$500,000 budgeted for a 2024 debt issue to pay for road resurfacing which was carried over to FY 2025.
- Use of Reserves is budgeted for road materials and supplies (\$456,986) and tree revenue projects (\$63,500).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of December 31, 2024 are \$103,806 or 3% of budgeted funds. Expenses by category are operating 1% and capital outlay 8%. Operating expenses include road materials and supplies and tree department operating supplies. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CDBG 2023 - ROW ADA SIDEWALK IMPROV	76,616	705	20,163	55,749	72.76
CDBG 2024 - ROW ADA IMPROV	108,783	287	108,783	(287)	(0.26)
CDBG 2025 - ADA IMPROVEMENTS	89,220	-	-	89,220	100.00
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
ECHO - ALABAMA GREENWAY TRAIL	292,246	75,692	31,570	184,984	63.30
CDBG 2023 - CHISHOLM MARQUEE BOARD	14,778	-	14,774	5	0.03
	639,143	76,684	175,289	387,170	60.58

DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of December 31, 2024, \$888,585 or 37% of budgeted funds were transferred from other funds to cover debt payments made by the end of the first quarter. Transfers occur as debt payments are due which will not always follow normal benchmarks each quarter.

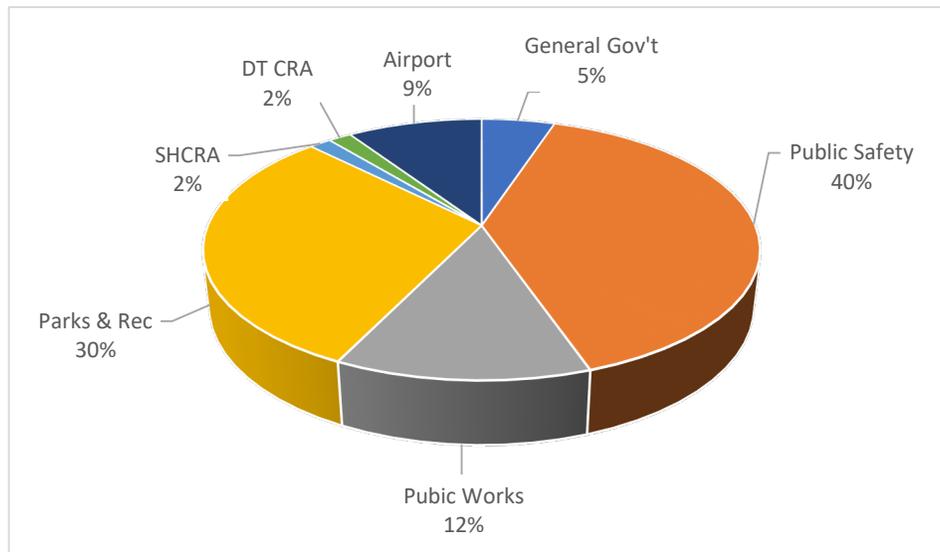
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$888,585 or 37% of budgeted funds at the end of the first quarter. Budgeted expenditures by department for governmental related debt payments include General Government (\$122,056), Public Safety (\$954,197), Public Works (\$301,166), Parks and Recreation (\$730,639), Airport (\$225,164), Downtown CRA (\$38,435), and Springhill CRA (\$36,386).

Annual Debt Service Schedule – FY 2025

		FY 2025		
Governmental Funds Debt		From Amortization Schedules		
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	136,623	43,221	179,843	1,183,574
2013B Note BB&T - EB Park	51,720	16,362	68,082	448,058
2018A Revenue Note BB&T - Non-taxable	271,260	54,349	325,609	1,516,446
2018B Revenue Note BB&T - Taxable	69,405	29,156	98,561	667,847
2019 Revenue Note - Chase Bank	538,312	116,046	654,358	6,637,884
2020 Truist Bank Lease - Ladder Truck	195,884	8,343	204,227	400,034
2023 Revenue Note - Webster Bank	196,100	227,559	423,659	4,704,900
	1,459,304	495,034	1,954,339	15,558,743

Debt Service by Function – FY 2025



CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$1,260,372 or 18% of budgeted funds, excluding use of reserves and debt proceeds. Revenue includes .4 mills of ad valorem taxes dedicated for capital expenses, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 300 - CAPITAL PROJECTS FUND				
AD VALOREM	1,282,005	879,622	68.61	476,291
MISCELLANEOUS REVENUES	20,000	290	1.45	-
INTEREST REVENUES	-	24,510	100.00	15,083
TRANSFERS FROM OTHER FUNDS	5,526,837	355,949	6.44	713,479
	<u>6,828,842</u>	<u>1,260,372</u>	18.46	<u>1,204,853</u>
DEBT PROCEEDS	6,189,000	-		-
USE OF RESERVES	2,265,586	-		-
TOTAL REVENUES	<u>15,283,428</u>	<u>1,260,372</u>	8.25	<u>1,204,853</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$768,663 or 5% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR- TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CLARA CONCEPT & W VOORHIS STREETSCAPE	7,128	220	6,908	1	0.01
CITY HALL MONUMENT SIGNS	23,192	-	-	23,192	100.00
REPLACE ERP SYSTEM	76,513	-	-	76,513	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	19,164	-	-	19,164	100.00
P&R CIVICREC SOFTWARE	4,718	-	-	4,718	100.00
NETWORK MONITORING AND PERFORMANCE MGMT	19,000	-	-	19,000	100.00
MICROSOFT OFFICE 2021 STANDARD UPGRADE	225,000	143,550	-	81,450	36.20
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
FIJUTSU FI-7700 SCANNER FOR CLERK	12,000	-	-	12,000	100.00
CAMERA SYSTEM FOR LITTLE LEAGUE FIELDS	12,251	12,250	-	1	0.01
CAMERA SYSTEM FOR EBP SKATE & BB COURTS	5,251	5,250	-	1	0.02
CJIS REQUIRED PD SERVER SEPARATION	65,000	46,425	-	18,575	28.58
NEW WINDOWS SERVER - PHONE SERVER	6,300	-	-	6,300	100.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	42,602	-	29,151	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 1 OF 2	42,602	-	29,151	13,451	31.57
VEHICLE REPLACEMENT CODE OFFICER 2 OF 2	42,602	-	29,151	13,451	31.57
FIRE STATION 82/83 IMPROVEMENTS	10,666	2,927	-	7,739	72.55
FIRE STATION 83 ADDITION	1,292,132	-	74,339	1,217,793	94.25
ENGINE REPLACEMENT 2007 CONTENDER	783,776	-	-	783,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
HEAVY RESCUE	23,649	12,621	-	11,028	46.63
ZOLL X SERIES ADV MONITOR DEFIB	67,000	60,533	1,713	4,754	7.10
MACH ALERT 81-82-83	75,515	37,758	37,758	-	0.00
EXTRICATION EQUIPMENT HURST E-DRAULIC 83	65,000	-	63,164	1,836	2.82
6 PORTABLE RADIOS XL185, 10 FIRE MICS	62,000	10,526	46,947	4,527	7.30
A/V UPGRADES AT FIRE DEPARTMENT	23,264	-	-	23,264	100.00
CRESTLINER JONBOAT	10,000	8,029	-	1,971	19.71
GETAC TABLETS FOR FIRE ADMIN VEHICLES	44,000	30,276	3,221	10,502	23.87
SALLY PORT DOOR	40,000	11,536	-	28,464	71.16
PD PERIMETER SECURITY FENCING AND WALL	179,800	-	-	179,800	100.00
BRONZE MEMORIAL MONUMENT	20,000	-	-	20,000	100.00

FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	116,966	-	116,965	1	0.00
CID - CHEVY MALIBU OR SIMILAR SEDAN	37,943	-	-	37,943	100.00
DRONE	5,903	296	5,605	2	0.03
10-YEAR REFRESH OF UNINTERRUPTIBLE POWER	21,950	-	-	21,950	100.00
REPLACE FAULTY HVAC CHILLER WATER VALVES	29,473	-	-	29,473	100.00
PATROL SERGEANT SUV 1 OF 2	78,196	-	67,723	10,473	13.39
PATROL SERGEANT SUV 2 OF 2	78,196	-	67,723	10,473	13.39
PATROL SUV 1 OF 6	81,078	-	73,741	7,337	9.05
PATROL SUV 2 OF 6	81,078	-	73,741	7,337	9.05
PATROL SUV 3 OF 6	81,078	-	73,741	7,337	9.05
PATROL SUV 4 OF 6	81,078	-	73,741	7,337	9.05
PATROL SUV 5 OF 6	81,078	-	73,741	7,337	9.05
PATROL SUV 6 OF 6	81,078	-	73,741	7,337	9.05
AXON CAMERAS FOR 2ND INTERVIEW ROOM	28,750	-	-	28,750	100.00
422 E BERESFORD LAND PURCHASE	8,738	-	8,738	1	0.01
PUBLIC WORKS BUILDING REHAB	153,800	2,637	-	151,163	98.29
CITY ENTRY FEATURE - DESIGN	79,053	1,807	48,759	28,487	36.04
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
ARLINGTON SIDEWALK - PLYMOUTH TO OAKDALE	50,000	-	-	50,000	100.00
NEW BOXER 700DX MINI SKID STEER	47,300	-	-	47,300	100.00
REPLACE 132S-THERMO-1 PRE MELTER	59,175	-	-	59,175	100.00
REPLACE 132S-LAM-002 LAMINATOR	19,090	-	-	19,090	100.00
REPLACE 11320124- STERLING DUMP	268,743	-	-	268,743	100.00
NEW VEHICLE FOR CITY FORESTER	73,342	50,614	-	22,728	30.99
REPLACE 133142A-FOREMAN TRUCK	74,128	56,704	-	17,424	23.51
NEW F150 HYBRID	74,129	58,257	-	15,872	21.41
REPLACE 2015 ELECTRIC SCRUBBER	20,095	-	-	20,095	100.00
REPLACE 134-GAT-001 UTILITY VEHICLE-CRA	31,050	20,527	-	10,523	33.89
NEW FOUR POST LIFT WITH JACK	44,356	-	44,050	306	0.69
FUEL MASTER LIVE	41,131	-	-	41,131	100.00
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
REPLACE ROOF ON CENTRAL PART - CHISHOLM	80,790	-	80,790	-	0.00
REPLACE ROOF ON MAIN HALL - CHISHOLM CEN	39,745	-	39,745	-	0.00
DEVELOP ADDITIONAL PARKING AT SPERLING	142,500	-	-	142,500	100.00
RECREATION FIELDS AT VICTORIA PARK	3,879,464	-	-	3,879,464	100.00
SPEC MARTIN IMPROVEMENTS	239,831	14,788	-	225,043	93.83
ALUMINUM DOUBLE WALK GATES	6,179	6,178	-	1	0.01
PICKLEBALL/TENNIS COURTS - EARL BROWN	3,189,000	-	392,273	2,796,727	87.70
MODERNIZE ELEVATOR AT MELCHING FIELD	114,109	1,165	112,943	1	0.00
MODERNIZE ELEVATOR AT BILL DREGGORS	169,805	1,211	168,589	5	0.00
REPLACE WACKPACKER/ROLLER 143-WR-001	7,217	6,500	-	717	9.94
HVAC UNIT 1 OF 3 AT SPEC MARTIN	65,358	-	-	65,358	100.00
HVAC UNIT 2 OF 3 AT SPEC MARTIN	65,358	-	-	65,358	100.00
HVAC UNIT 3 OF 3 AT SPEC MARTIN	65,359	-	-	65,359	100.00
HOT WATER TANK - LOCKER ROOM - MELCHING	49,500	-	49,500	-	0.00
REPLACE BANQUET CHAIRS - SANBORN	73,794	-	-	73,794	100.00
REPLACE VEHICLE #19	30,000	29,151	-	849	2.83
REPLACE VEHICLE #44	71,462	56,965	-	14,497	20.29
REPLACE MOWER 143-MOW-018	10,724	10,724	-	0	0.00
REPLACE MOWER 143-MOW-010	10,724	10,724	-	0	0.00
REPLACE MOWER 143-MOW-009	10,256	10,256	-	0	0.00
REPLACE MOWER 143-MOW-011	10,256	10,256	-	0	0.00
NEW TANDEM AXLE CARGO TRAILER	9,200	9,200	-	-	0.00
NEW 10X24 FLATBED TANDEM TRAILER	8,000	8,000	-	-	0.00
NEW UTILITY VEHICLE	20,805	20,804	-	1	0.00
HAULER GAS OPERATED 1 OF 3	12,344	-	12,344	0	0.00
HAULER GAS OPERATED 2 OF 3	12,344	-	12,344	0	0.00
HAULER GAS OPERATED 3 OF 3	12,344	-	12,344	0	0.00
	<u>15,240,853</u>	<u>768,663</u>	<u>2,004,381</u>	<u>12,467,809</u>	<u>81.81</u>

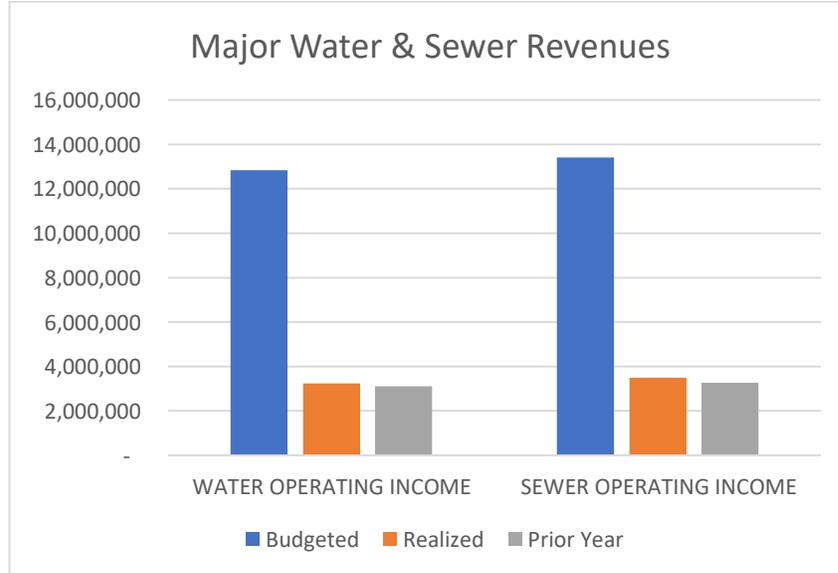
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer operating revenues are \$9,262,476 or 26% of budgeted operating revenues, excluding capital grants, debt proceeds and use of reserves, as of December 31, 2024. Revenue by category as a percent of budget realized is charges for services 25%, miscellaneous revenues 137%, interest revenues 50%, charges for government services 18%, debt proceeds 3%, and capital grants 0%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 401 - WATER & SEWER FUND				
CHARGES FOR SERVICES	29,954,115	7,529,630	25.14	7,213,718
MISCELLANEOUS REVENUES	128,000	174,826	136.58	561,993
INTEREST REVENUES	600,000	298,701	49.78	405,348
CHARGES FOR GOVT SERVICES	165,735	30,434	18.36	27,431
	30,847,850	8,033,591	26.04	8,208,489
CAPITAL GRANTS	29,421,738	-		-
DEBT PROCEEDS	41,153,621	1,228,885	2.99	-
USE OF RESERVES	14,509,954	-		-
TOTAL REVENUES	115,933,163	9,262,476	7.99	8,208,489

- Miscellaneous revenues are 137% realized mainly due to realized and unrealized gains on investments which fluctuate with market value each quarter.
- Debt proceeds are the city’s portion of SRF funds received this fiscal year. The first semi-annual loan payment will be due in May 2027.
- Capital grants include funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.
- Charges for services includes contributions from Refuse and Stormwater funds for administrative fees provided by those departments. Contributions are based on timing of invoice payments and will not always follow normal benchmarks for any given quarter.



As of December 31, 2024, there are 26,923 water customers and 18,284 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There are 1,436 irrigation meters one year ago compared to 1,417 this quarter.

Based on the last water rate study performed by Raftelis, water rates will increase 4.5% a year and wastewater rates will increase 4.0% a year through FY 2026.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$11,841,342 or 18% of budgeted operating expenses, excluding contingency and capital outlay, as of December 31, 2024. Expenditures by category as a percent of appropriated funds are personnel 19%, operating 15%, transfers to other funds 4%, services provided by general government 25%, capital outlay 8%, and contingency 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 401 - WATER & SEWER FUND				
PERSONNEL	12,228,884	2,348,488	19.20	2,190,805
OPERATING	9,845,834	1,436,738	14.59	1,591,518
TRANSFERS TO OTHER FUNDS	1,108,377	47,138	4.25	42,076
SERVICES PROVIDED BY GEN GOVT	4,096,091	1,024,023	25.00	910,359
	<u>27,279,186</u>	<u>4,856,386</u>	17.80	<u>4,734,759</u>
CONTINGENCY	385,164	-		-
CAPITAL OUTLAY	88,268,813	6,984,956	7.91	2,352,668
TOTAL EXPENDITURES	<u>115,933,163</u>	<u>11,841,342</u>	10.21	<u>7,087,427</u>

- Operating is 15% of budgeted funds mainly due to chemicals, contractual services, meter supplies and power bills which are significantly below budget at the end of the first quarter. Timing of invoice payments will not always follow benchmarks for any given quarter.
- Budgeted transfers to other funds include transfers to the debt service fund for printer leases (\$7,680), transfers to the capital project fund to cover allocated costs of governmental capital projects (\$148,537) and transfers to the water trust fund for capital projects not fully funded by impact fees (\$952,160). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks for any given quarter.

EXPENDITURES BY DEPARTMENT	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
4201 - UTILITIES ADMIN	6,556,103	1,309,655	19.98	1,330,767
4202 - ENGINEERING	1,675,592	264,625	15.79	229,644
4203 - WATER PRODUCTION	1,937,632	282,650	14.59	396,812
4204 - WATER DISTRIBUTION	5,015,898	729,761	14.55	627,577
4205 - WASTEWATER TREATMENT	3,375,166	671,857	19.91	742,622
4206 - UTILITIES MAINTENANCE	2,645,009	489,056	18.49	471,365
4208 - FACILITIES MAINTENANCE	1,209,727	235,165	19.44	225,688
4209 - CUSTOMER SERVICE	1,776,659	365,719	20.58	335,051
4210 - WASTEWATER COLLECTION	896,646	190,167	21.21	132,260
6666 - CAPITAL OUTLAY	88,268,813	6,984,956	7.91	2,352,668
9990 - CONTINGENCY	385,164	-	0.00	-
9998 - CONTRIBUTIONS	1,082,377	270,594	25.00	200,898
9999 - TRANSFERS	1,108,377	47,138	4.25	42,076
TOTAL EXPENDITURES - FUND 401	<u>115,933,163</u>	<u>11,841,342</u>	10.21	<u>7,087,427</u>

WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UTILITIES ADMIN BUILDING CONSTRUCTION	1,196,234	377,580	637,670	180,984	15.13
UTILITY ADMIN BLDG FFE	600,000	262,393	23,115	314,492	52.42
PICKUP TRUCK 4X4	51,840	-	44,850	6,990	13.48
WTP #10 PROJECT A WELL SITE	438,845	2,427	98,359	338,059	77.03
WTP#10 SUPPLY WELLS FG1-2	89,069	-	89,068	1	0.00
WTP#4 WELL#6 PUMP REPLACEMENT	81,000	-	72,557	8,443	10.42
WP#1 WELL #5 PUMP HOUSE FENCING	22,884	-	-	22,884	100.00
WATER PLANT #10 WELL FIELD & PLANT UPGRA	13,600,000	-	-	13,600,000	100.00
#281 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
WTP#2 HIGH SERVICE PUMP REPLACEMENT	276,120	-	233,400	42,720	15.47
WATER PLANT SECURITY CAMERA REPLACEMENTS	39,374	-	-	39,374	100.00
WATER PLANT #1 A/C REPLACEMENT	22,900	-	-	22,900	100.00
WATER PLANT #3 A/C REPLACEMENT	22,900	4,519	-	18,381	80.27
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	28,295	-	-	28,295	100.00
COUNTRY PURE WATER MAIN EXTENSION	72,150	-	-	72,150	100.00
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	73,916	-	-	73,916	100.00
DOWNTOWN WATER IMPROVEMENTS PHASE 1	238,911	10,788	228,123	0	0.00
SRF LEAD SERVICE LINE REPLACEMENT	1,188,398	77,692	265,291	845,416	71.14
#61 VEHICLE REPLACEMENT - FORD F250 3/4	75,400	-	68,228	7,172	9.51
#97 VEHICLE REPLACEMENT - FORD F250 3/4	76,238	-	68,228	8,010	10.51
20" HYDRAULIC PIPE CHAIN SAW	17,504	5,604	8,982	2,918	16.67
HYDRAULIC 6" DIESEL PUMP ON TRAILER (ONE	73,512	-	65,464	8,048	10.95
TRIMBLE GPS DEVICE 1 OF 2	16,000	-	13,256	2,744	17.15
TRIMBLE GPS DEVICE 2 OF 2	16,000	-	13,256	2,744	17.15
NEW VEHICLE SILVERADO PICKUP TRUCK	72,307	-	51,007	21,300	29.46
NEW PICKUP FLAT DUMP TRUCK	93,548	-	69,532	24,016	25.67
UTILITY CABLE & PIPE LOCATOR	10,756	8,314	-	2,442	22.70
PICKUP TRUCK REPLACE #89	81,872	-	66,993	14,879	81.83
HANDHELD RADIO 1 OF 3	5,100	-	-	5,100	100.00
HANDHELD RADIO 2 OF 3	5,100	-	-	5,100	100.00
HANDHELD RADIO 3 OF 3	5,100	-	-	5,100	100.00
NASH WRF S. RECLAIM STATION CONST	229,436	142	1,200	228,094	99.42
NASH WRF ENG, PLANNING & CONSTRUCTION	82,297	35,089	41,997	5,211	6.33
SOUTH LAB DOOR REPLACEMENT	10,935	-	-	10,935	100.00
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	61,360,095	5,841,126	38,591,213	16,927,756	27.59
RECLAIM WATER EXPANSION PHASE 6 DESIGN	118,071	38,427	79,642	2	0.00
RECLAIM JOCKEY PUMP REPLACEMENT	31,100	-	-	31,100	100.00
LAB/CONFERENCE ROOM A/C UNIT	7,500	-	-	7,500	100.00
SLUDGE PRESS #1 ONSITE REBUILD	18,781	-	-	18,781	100.00
DUMP TRUCK REPLACEMENT	206,400	-	206,400	-	0.00
RECLAIM BUILDING A/C REPLACEMENT	12,408	4,316	-	8,092	65.22
AQUA DIAMOND FILTER CLOTH REPLACEMENT	32,832	-	-	32,832	100.00
WWTP ADMINISTRATION BLDG ROOF A/C REPLAC	17,980	-	-	17,980	100.00
GENERATOR SWITCH HOUSE A/C UNIT REPLACEM	12,408	-	-	12,408	100.00
FIALYZER-FLEX 2 CHANNEL FLOW INJECTION A	81,816	-	68,180	13,636	16.67
REFURBISHED 1600 AMP MAIN BREAKER	13,440	-	-	13,440	100.00
BOD INCUBATOR	7,312	-	-	7,312	100.00
5800 REFRIGERATOR SAMPLER (1 OF 2)	12,385	-	8,520	3,865	31.21
5800 REFRIGERATOR SAMPLER (2 OF 2)	12,385	-	8,520	3,865	31.21

FULL SIZE PORTABLE SAMPLER	8,629	-	-	8,629	100.00
GENERATOR MUFFLER REPLACEMENT	41,831	-	11,711	30,120	72.00
ELECTRIC VALVE ACUATOR REPLACEMENT	14,388	-	-	14,388	100.00
UPGRADE TO LACHAT SYSTEM	60,000	2,411	-	57,589	95.98
930 COMPACT IC FLEX	105,300	-	78,091	27,209	25.84
L/S #79 REHABILITATION PROJECT	2,342,290	2,459	1,526,051	813,780	34.74
L/S #1 REPLACEMENT & PANEL BOX	94,872	-	83,190	11,682	12.31
L/S #12 REPLACEMENT & PANEL BOX	72,787	-	72,787	-	0.00
L/S #20 REPLACEMENT & PANEL BOX	76,834	76,831	-	3	0.00
L/S #80 REPLACEMENT & PANEL BOX	74,007	74,005	-	2	0.00
L/S#79 STANDBY GENERATOR & TRANSFER SWIT	79,866	69,206	-	10,660	13.35
LS#6 GENERATOR TRANSFER SWITCH REPLACE	9,888	3,730	-	6,159	62.28
LS#1 REHABILITATION DESIGN & REPLACEMENT	1,795,314	3,312	217,106	1,574,896	87.72
LS#82 REPLACEMENT & PANEL BOX	91,714	-	76,506	15,208	16.58
LS#84 REPLACEMENT & PANEL BOX	92,919	-	77,751	15,168	16.32
LS#86 REPLACEMENT & PANEL BOX	91,714	-	76,506	15,208	16.58
LS#111 REPLACEMENT & PANEL BOX	290,487	-	-	290,487	100.00
PICKUP TRUCK REPLACE #280	90,000	-	66,993	23,007	25.56
PORTABLE HANDHELD RADIO 800MHZ (1 OF 3)	5,100	-	-	5,100	100.00
PORTABLE HANDHELD RADIO 800MHZ (2 OF 3)	5,100	-	-	5,100	100.00
PORTABLE HANDHELD RADIO 800MHZ (3 OF 3)	5,100	-	-	5,100	100.00
LS#16 (HILL / BERESFORD) - CDBG FUNDED	70,000	-	-	70,000	100.00
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
NEW TZ50 TOW BEHIND	73,862	-	-	73,862	100.00
NEW PRESSURE WASHER WITH TRAILER	13,498	9,500	-	3,998	29.62
REPLACE 2080111-F550 AERIAL BUCKET TRUCK	202,741	-	167,409	35,332	17.43
NEW PANEL SAW	5,897	4,996	-	901	15.27
REPLACE 208-TL-003-DROP DECK TRAILER	33,750	22,195	-	11,555	34.24
REPLACE BULB EATER (CRUSHER)	9,480	-	6,041	3,439	36.28
NEPTUNE AMI PILOT	213,664	-	213,663	1	0.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00
SEWER LINE REHABILITATION 23/24	15,235	-	14,073	1,162	7.63
SEWER LINE REHABILITATION	250,000	34,492	214,970	537	0.21
24/25 MANHOLE REHABILITATION	100,000	-	99,930	70	0.07
WESTSIDE SEWER INTERCEPTOR 1 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 2 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 3 OF 4	36,668	-	-	36,668	100.00
WESTSIDE SEWER INTERCEPTOR 4 OF 4	36,668	-	-	36,668	100.00
#282 VEHICLE REPLACEMENT	85,000	-	68,228	16,772	19.73
TRIMBLE GPS DEVICE	16,000	13,256	-	2,744	17.15
	88,268,813	6,984,956	44,262,284	37,021,573	41.94

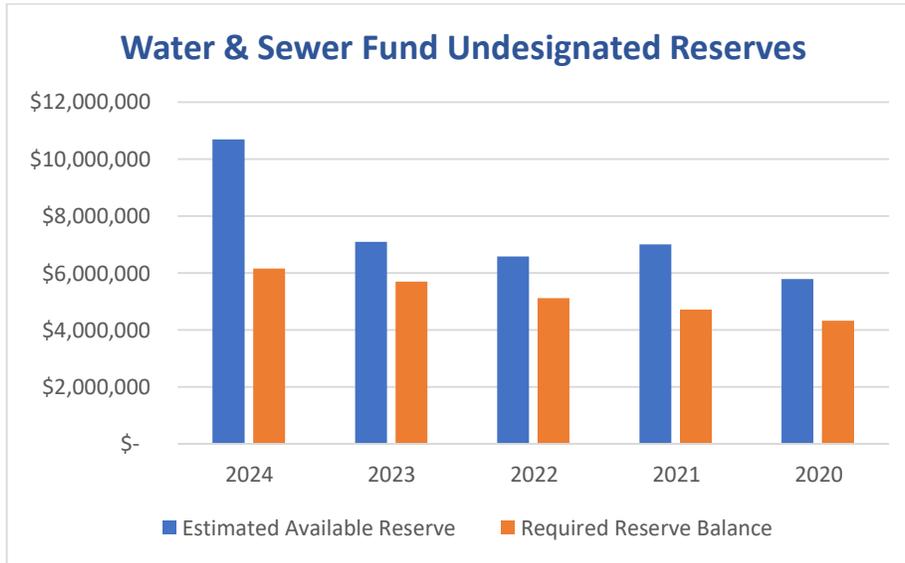
WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three months' operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$9,203,412 which represents a reserve balance of \$2,562,499 above the three-month required Undesignated Reserve of \$6,640,913 at December 31, 2024.

Water & Sewer Fund

Fiscal Year 2025 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 9,203,412			
Required 3 Month Undesignated Reserve	6,640,913			
Surplus/Deficit	\$ 2,562,499			



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund revenues realized are \$453,356 or 28% of budget, excluding use of reserves and transfers, as of December 31, 2024. Revenues include impact fees 24%, miscellaneous revenue 100%, interest revenue 100%, and transfers from other funds 0%.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$389,600 or 6% of budget as of December 31, 2024. Expenses by category are operating 100% and capital outlay 6%.

WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NORTHFIELD WELLFIELD ACQUISITION	983,601	2,550	4,200	976,851	99.31
2024 WATER MAIN IMPROVEMENTS	1,125,102	369,764	442,461	312,878	27.81
DOWNTOWN WATER IMPROVEMENTS DESIGN	913,845	-	-	913,845	100.00
BLUE SPRING WATER MAIN EXTENSION	43,695	-	-	43,695	100.00
2025 WATER MAIN IMPROVEMENTS	2,630,967	16,739	310,357	2,303,871	87.57
2026 WATER MAIN IMPROVEMENTS DESIGN	366,600	-	-	366,600	100.00
2022 WATER MAIN IMPROVEMENTS	474,045	460	96,974	376,611	79.45
2022 DELEON SPRINGS WATER MAIN IMPROV	509,017	-	-	509,017	100.00
	7,046,872	389,513	853,992	5,803,367	82.35

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Wastewater Trust Fund revenues realized are \$684,540 or 38% of budget, excluding use of reserves and capital grant revenues. Revenues include impact fees 32%, miscellaneous revenue 100%, interest revenue 100%, and capital grant revenue 0%.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Waste Water Trust Fund expenditures are \$5,323 or 0% of budget as of December 31, 2024. Expenses by category are operating 100%, capital outlay 0%, and contingency savings 0%.

WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM WATER EXPANSION PHASE #5 DESIGN	6,526	-	-	6,526	100.00
SJRWMD - RECLAIM WATER EXP CONST PHASE 5	1,624,017	3,881	1,618,136	2,001	0.12
EAST REGIONAL FORCE MAIN PART A1 & A2	4,439,195	1,388	4,437,807	0	0.00
900 COMPACT IC FLEX WITH AUTOSAMPLER	99,125	-	-	99,125	100.00
NEW PICKUP TRUCK 4X4	72,307	-	51,007	21,300	29.46
LS#80 GENERATOR & TRANSFER SWITCH	62,376	-	49,022	13,354	21.41
	<u>6,303,546</u>	<u>5,269</u>	<u>6,101,193</u>	<u>197,084</u>	<u>3.13</u>

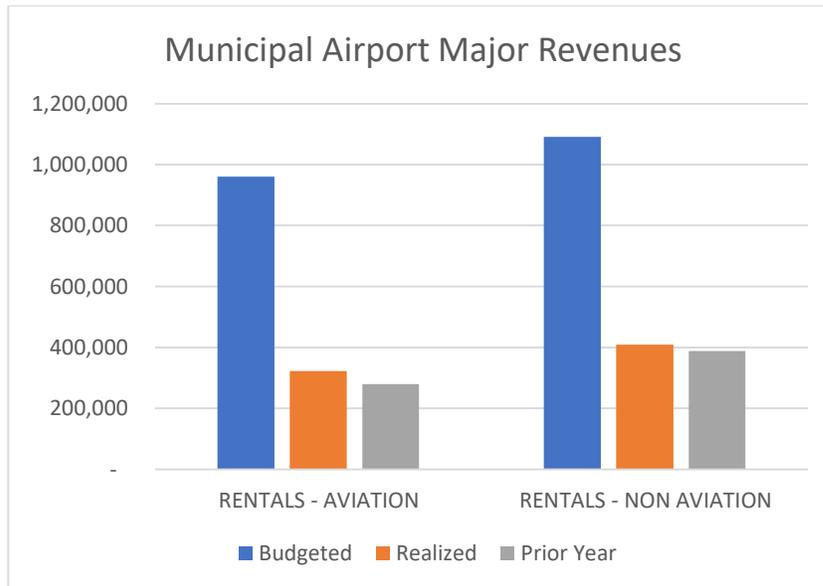
MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport revenues realized as of December 31, 2024 are \$744,155 or 36% of operating revenues budgeted this year. Revenues by category are miscellaneous revenues 26%, interest revenues 94%, rental income 36%, and capital grant revenue 0%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 430 - AIRPORT FUND				
MISCELLANEOUS REVENUES	5,000	1,316	26.32	4,344
INTEREST REVENUES	12,000	11,316	94.30	6,261
RENTAL INCOME	2,050,594	731,522	35.67	668,237
	<u>2,067,594</u>	<u>744,155</u>	<u>35.99</u>	<u>678,842</u>
USE OF RESERVES	267,853	-		-
CAPITAL GRANTS	8,003,902	-		-
TOTAL REVENUES	<u>10,339,349</u>	<u>744,155</u>	<u>7.20</u>	<u>678,842</u>

- Rental income includes four months of billed revenue or 33% of annual revenue through the end of the first quarter.
- Capital grant revenues are 0% realized due to the timing of grant funded revenues. Grant revenues are collected after expenses are incurred and eligible for reimbursement which do not always follow normal benchmarks for any given quarter.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$1,811,857 or 18% of budget for fiscal year ending December 31, 2024. Expenditures by category are personnel 21%, operating expenses 11%, capital outlay 18%, transfers to other funds 12%, and services provided by general government 25%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 430 - AIRPORT FUND				
PERSONNEL	619,076	132,062	21.33	123,775
OPERATING	1,111,668	117,381	10.56	91,029
CONTINGENCY	161,960	-	0.00	-
TRANSFERS TO OTHER FUNDS	242,274	29,084	12.00	35,361
SERVICES PROVIDED BY GEN GOVT	399,914	99,979	25.00	79,598
CAPITAL OUTLAY	7,804,457	1,433,352	18.37	632,647
TOTAL EXPENDITURES	<u>10,339,349</u>	<u>1,811,857</u>	17.52	<u>962,410</u>

- Operating expenses are at 11% of budget mainly due to professional services, including \$623,368 budgeted for the master plan update which is significantly under budget at the end of the first quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$225,162), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project costs of IT projects (\$14,052). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 18% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period. Most capital projects are funded by grant revenues for the airport.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FDOT - EAST HANGAR COMPLEX - PHASE 1B	183,570	8,500	175,070	-	0.00
FAA/FDOT - AIRFIELD MARKINGS	247,832	328	245,000	2,504	1.01
FAA/FDOT - WEST APRON CONSTRUCTION	2,502,780	1,400,387	1,102,388	4	0.00
FAA/FDOT-CONSTRUCT MID SECTION TAXIWAY A	44,520	2,500	19,960	22,060	49.55
NEW DIRECTIONAL SIGNS	10,186	-	-	10,186	100.00
FAA/FDOT - W APRON REHAB CONST (NON-AIP)	94,819	-	94,819	0	0.00
FDOT - HANGAR ELECTRICAL IMPROV DESIGN	3,600	336	2,115	1,149	31.91
FDOT - SOUTH CENTRAL APRON REHAB	79,298	6,500	72,528	270	0.34
FDOT - DESIGN RUNWAY 5/23 REHAB	255,100	14,800	240,300	-	0.00
FDOT - T-HANGARS GUTTERS	81,968	-	-	81,968	100.00
FDOT - DESIGN TAXIWAY E LIGHTING	100,000	-	-	100,000	100.00
FDOT - LED LIGHTING AND SIGN UPGRADES	61,500	-	60,992	508	0.83
FAA/FDOT - CONST REHAB OF RUNWAY 5/23	3,500,000	-	-	3,500,000	100.00
FDOT - CONST T-HANGAR UPGRADES A, B & C	200,000	-	-	200,000	100.00
FAA/FDOT - RESTRIPE AIRFIELD MARKINGS	350,000	-	-	350,000	100.00
NEW SCHULTE BATWING	6,183	-	-	6,183	100.00
JOHN DEERE ZERO TURN MOWER	25,000	-	-	25,000	100.00
JOHN DEERE Z994R 60-INCH ZERO TURN MOWER	24,050	-	24,000	50	0.21
FUEL MASTER	19,503	-	-	19,503	100.00
NEW EOC RADIO SET	14,548	-	14,548	0	0.00
	<u>7,804,457</u>	<u>1,433,352</u>	<u>2,051,719</u>	<u>4,319,386</u>	<u>55.35</u>

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on December 31, 2024 are \$1,501,442 or 27% of budgeted revenues. A 5-year solid waste and recycling contract was negotiated with GFL Corporation in FY 2023. A 3.0% CIP rate increase was approved by Resolution in July 2024 to be effective October 1, 2025.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$995,665 or 18% of budgeted funds. Operating expenses are paid when invoices are received during the year and the timing of payments does not always follow benchmarks for any given quarter.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,324,272 or 53% of budgeted operating revenues. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026. A new rate study was completed in FY 2024.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,441,500	1,301,404	53.30	1,220,217
MISCELLANEOUS REVENUES	-	7,095	100.00	35,243
INTEREST REVENUES	35,000	15,773	45.07	21,391
	<u>2,476,500</u>	<u>1,324,272</u>	<u>53.47</u>	<u>1,276,851</u>
USE OF RESERVES	1,363,151	-		-
TOTAL REVENUES	<u>3,839,651</u>	<u>1,324,272</u>	<u>34.49</u>	<u>1,276,851</u>

- Charges for services are 53% of budget mainly due to timing of annual stormwater bills for property owners which occur early in the fiscal year.
- Miscellaneous revenue is 100% of budget mainly due to realized and unrealized gains on investments. Investments are recorded at fair value which fluctuates with current market conditions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$538,781 or 20% of budgeted funds, excluding capital, for the year. Expenses by category are personnel 21%, operating 18%, transfers to other funds 4%, capital outlay 4%, and services provided by general government 25%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 450 - STORMWATER FUND				
PERSONNEL	1,467,151	303,976	20.72	260,743
OPERATING	463,084	84,799	18.31	74,715
TRANSFERS TO OTHER FUNDS	80,132	2,837	3.54	3,822
SERVICES PROVIDED BY GEN GOVT	386,306	96,577	25.00	81,818
	<u>2,396,673</u>	<u>488,189</u>	20.37	<u>421,099</u>
CAPITAL OUTLAY	1,442,978	50,593	3.51	319,008
TOTAL EXPENDITURES	<u>3,839,651</u>	<u>538,781</u>	14.03	<u>740,107</u>

- Operating expenses are 18% of budget mainly due to professional and contractual services which are under budget at the end of the first quarter.
- Budgeted transfers to other funds include \$78,236 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL DRAINAGE PIPE 24"	6,711	222	6,488	1	0.01
BOSTON/RICH AVE DRAINAGE IMPRO	15,392	-	-	15,392	100.00
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	57,130	-	-	57,130	100.00
BOSTON AVE & RICH AVE DRAINAGE IMPROV	107,000	-	-	107,000	100.00
JACOBS ROAD DRAINAGE IMPROVEMENTS	9,563	-	-	9,563	100.00
MISC CITYWIDE PIPELINING REPLACEMENT	81,808	-	78,818	2,990	3.65
GEORGIA AVENUE DRAINAGE	2,147	71	2,075	1	0.04
MISC CITYWIDE PIPE LINING REPLACEMENT	300,000	-	-	300,000	100.00
WISCONSIN AVE PIPELINE IMPROVEMENTS	281,250	-	-	281,250	100.00
NEW HAMPSHIRE AVE & S GARFIELD DRAINAGE	25,000	-	-	25,000	100.00
DESIGN OF EARL BROWN POND IMPROVEMENTS	225,000	-	-	225,000	100.00
MISC SW IMPROVEMENTS - NEIGHBORHOOD	150,000	-	-	150,000	100.00
MISC SW IMPROVEMENTS - POND	25,000	-	-	25,000	100.00
MISC SW POND FENCE MAINTENANCE	30,000	1,750	-	28,250	94.17
NEW MANUAL INTAKE GATE-EARL BROWN	34,745	-	9,602	25,143	72.36
NEW TRIMBLE GPS	16,245	-	-	16,245	100.00
NEW FLAIL MOWING HEAD	27,437	-	21,590	5,847	21.31
SANDBAG MACHINE	48,550	48,550	-	-	0.00
	<u>1,442,978</u>	<u>50,593</u>	<u>118,574</u>	<u>1,273,812</u>	<u>88.28</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of December 31, 2024 is \$612,608 or 26% of operating revenues budgeted this fiscal year. Revenues by category are permits, fees & special assessments 23%, charges for services 31%, miscellaneous revenues 220%, and interest revenue 164%.

REVENUES BY CATEGORY	2024-2025 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	2,005,000	458,345	22.86	443,267
CHARGES FOR SERVICES	330,000	102,284	31.00	96,065
MISCELLANEOUS REVENUES	5,000	11,023	220.46	53,943
INTEREST REVENUES	25,000	40,956	163.83	34,023
	<u>2,365,000</u>	<u>612,608</u>	25.90	<u>627,298</u>
USE OF RESERVES	2,460,442	-		-
TOTAL REVENUES	<u>4,825,442</u>	<u>612,608</u>	12.70	<u>627,298</u>

- Charges for services are higher than budget mainly due to building and fire plan reviews which are significantly over budget at the end of the first quarter.
- Miscellaneous revenues are 220% realized at the end of the first quarter mainly due to realized and unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$868,967 or 19% of budgeted funds, excluding capital, at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are personnel 19%, operating expenses 16%, transfers to other funds 4%, services provided by general government 25%, and capital outlay 0%.

EXPENDITURES BY CATEGORY	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	% BDGT USED	YTD QTR BALANCE 12/31/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	2,174,025	405,221	18.64	388,093
OPERATING	1,352,987	214,809	15.88	253,129
TRANSFERS TO OTHER FUNDS	134,779	4,962	3.68	11,711
SERVICES PROVIDED BY GEN GOVT	975,900	243,975	25.00	166,618
	<u>4,637,691</u>	<u>868,967</u>	18.74	<u>819,551</u>
CAPITAL OUTLAY	187,751	-		79,903
TOTAL EXPENDITURES	<u>4,825,442</u>	<u>868,967</u>	18.01	<u>899,454</u>

- Operating expenses are 16% of budgeted funds mainly due to professional service expenses which are only 1% by the end of the first quarter. Professional services budget includes \$344,775 for demolitions and \$129,000 for Accela enhancements which were 0% expended at the end of the first quarter
- Budgeted transfers to other funds include \$130,723 of shared costs in the Capital Fund and \$4,056 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Capital Outlay is at 0% of budget due to timing of capital projects below.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2024-25 AMENDED BUDGET	YTD QTR BALANCE 12/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
ACCELA CIVIC PLATFORM ENHANCEMENTS	125,751	-	-	125,751	100.00
AGENCY COUNTER	30,000	-	-	30,000	100.00
TRUCK FOR FIRE PREVENTION	32,000	-	-	32,000	100.00
	187,751	-	-	187,751	100.00

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of December 31, 2024 is \$186,505 or 24% of budgeted revenues. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$183,676 or 25% of budget at the end of the first quarter.

Expended funds are \$147,571 or 19% of budget at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 91% and services provided by general government 25%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of December 31, 2024 totals \$271,189 or 30% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$221,609 or 25% at the end of the first quarter. Miscellaneous revenue from excess recovery checks is \$21,850 and interest income is \$27,731.

Expended funds are \$108,016 or 12% of budget at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are operating 11% and services provided by general government 25%.

The City received an updated actuarial report in July 2023 which increased the necessary reserve amount to \$1,672,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of December 31, 2024, the fund had a recorded liability in the amount of \$1,199,639 for claims incurred but not reported, and a liability for reported losses of \$472,361.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$85,552,169 which is 71% of the total cash and investment portfolio. December's annualized yield on pooled cash sweep balances is 4.36%. The investments held by the City as of this reporting period have a par value of \$36,500,000, a book value of \$36,493,000 and a fair value of \$35,435,885. The blended rate of return at the end of this reporting period was .68% with a weighted average maturity for the portfolio of 0.86. The Investment Policy sets

a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 4.27% and the average rate on federal funds was 4.48%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of December 31, 2024, the City has an unrealized loss of (\$1,057,115). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at December 31, 2024:

	Policy Limitations	Investment Percentages	Mkt Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	29%	35,435,885
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	71%	85,552,169
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 120,988,054

A list of the City 's investment portfolio as of December 31, 2024 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through December 31, 2024. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

**Cash & Investments Portfolio Summary
December 2024**

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable	
General Investments:										
Pooled Interest Bearing Checking Account			Next Day	4.65%	75,159,344	75,159,344	75,159,344	-	-	
Money Market - United Community Bank			Next Day	4.34%	6,065,058	6,065,058	6,065,058	-	-	
Money Market - US Bank			Next Day	4.34%	4,327,767	4,327,767	4,327,767	-	-	
Total General Investments					85,552,169	85,552,169	85,552,169	-	-	
Short Term Operating Investments:										
FNMA	Call	05/25/25	3135GA4V0	11/25/25	0.646%	2,000,000.00	2,000,000.00	1,935,800.00	(64,200.00)	1,232.88
FNMA	Call	01/30/25	3136G4ZP1	07/30/25	0.664%	2,000,000.00	2,000,000.00	1,958,080.00	(41,920.00)	5,484.93
FNMA	Call	02/27/25	3136G4S87	08/27/25	0.666%	2,000,000.00	2,000,000.00	1,952,300.00	(47,700.00)	4,487.67
FFCB	Call	03/02/25	3133EMSK9	03/02/26	0.875%	2,000,000.00	1,999,500.00	1,919,960.00	(79,540.00)	5,523.29
FFCB	Call	02/10/25	3133EMZ70	02/10/25	0.482%	2,000,000.00	1,998,000.00	1,991,380.00	(6,620.00)	3,761.10
FFCB	Call	02/04/25	3133EMPU0	02/04/26	0.521%	2,000,000.00	2,000,000.00	1,918,140.00	(81,860.00)	4,082.19
FFCB	Call	02/25/25	3133EL4W1	08/25/25	0.625%	2,000,000.00	1,999,500.00	1,952,340.00	(47,160.00)	4,278.36
FFCB	Call	02/04/25	3133EL2S2	08/04/25	0.685%	2,000,000.00	2,000,000.00	1,957,400.00	(42,600.00)	5,470.14
FFCB	Call	02/04/25	3133EL2U7	08/04/25	0.695%	2,000,000.00	2,000,000.00	1,957,520.00	(42,480.00)	5,551.78
FFCB	Call	05/17/25	3133ENDV9	11/17/25	1.060%	500,000.00	498,000.00	485,915.00	(12,085.00)	620.82
FHLB	Call	04/29/25	3130ALZA5	04/29/26	1.021%	2,000,000.00	2,000,000.00	1,958,600.00	(41,400.00)	3,452.05
FHLB	Call	03/24/25	3130AKA55	09/24/25	0.534%	2,000,000.00	2,000,000.00	1,946,500.00	(53,500.00)	2,792.33
FHLB	Call	04/29/25	3130AKC95	10/29/25	0.567%	2,000,000.00	2,000,000.00	1,939,280.00	(60,720.00)	1,898.63
FNMA	Call	03/28/25	3130AP4L6	03/28/25	0.605%	2,000,000.00	1,998,000.00	1,982,660.00	(15,340.00)	3,090.41
FHLB	Call	03/17/25	3130ANRU6	09/17/26	1.078%	1,000,000.00	1,000,000.00	946,170.00	(53,830.00)	2,934.25
FNMA	Call	04/27/25	3136G45P4	10/27/25	0.567%	2,000,000.00	2,000,000.00	1,939,520.00	(60,480.00)	1,958.90
Total Short Term Operating Investments				0.674%	29,500,000.00	29,493,000.00	28,741,565.00	(751,435.00)	56,619.73	
Long Term Operating Reserve Investments:										
FNMA	Call	06/30/25	3136G4XV0	06/30/25	0.743%	1,000,000.00	1,000,000.00	982,480.00	(17,520.00)	20.00
FFCB	Call	02/25/25	3133EL4W1	08/25/25	0.625%	2,000,000.00	2,000,000.00	1,952,340.00	(47,660.00)	4,278.36
FFCB	Call	03/11/25	3133EL7D0	09/11/26	0.786%	2,000,000.00	2,000,000.00	1,883,180.00	(116,820.00)	4,500.82
FHLB	Call	04/19/25	3130AKC46	10/19/26	0.767%	2,000,000.00	2,000,000.00	1,876,320.00	(123,680.00)	2,880.00
Total Long Term Operating Reserve Investments				0.727%	7,000,000.00	7,000,000.00	6,694,320.00	(305,680.00)	11,679.18	
Total Investments including cash & paper						122,052,168.60	122,045,168.60	120,988,053.60	(1,057,115.00)	68,298.90
Total L/T & S/T Investments Only						36,500,000.00	36,493,000.00	35,435,885.00	(1,057,115.00)	68,298.90
Total Value - Morgan Stanley Assets								39,831,950.45		
Average Call/Maturity:					0.23					
Blended Investment Portfolio Rate of Return					0.68%					
3 Mnth T Bill					4.27%					
Fed Funds					4.48%					

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GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
102.000	CASH ON HAND	9,125.00	9,125.00
104.000	EQUITY IN POOLED CASH	26,183,474.05	28,348,538.76
105.000	TAXES RECEIVABLE	6,591.47	0.00
107.000	DELINQUENT TAXES RECEIVABLE	52,856.62	64,121.79
115.100	ACCOUNTS RECEIVABLE	1,088,154.73	1,026,690.99
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(24,962.97)	(27,077.64)
121.000	ASSESSMENTS RECEIVABLE	21,763.66	19,639.52
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	1,599,674.58	1,430,432.17
133.000	DUE FROM OTHER GOVERNMENTS	680,607.07	1,237,392.47
135.000	INTEREST & DIVIDENDS REC	43,780.02	42,820.07
141.000	INVENTORIES	43,908.92	25,385.70
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,408,889.91	8,281,375.04
155.000	PREPAID ITEMS	2,893,183.32	3,296,214.35
156.900	OTHER ASSETS - NONCURRENT	1,720,684.30	1,556,702.08
101.000	CASH IN BANK	2,391,600.79	3,209,306.24
	Total Assets	45,119,946.21	48,521,281.28
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	2,659.46
202.000	ACCOUNTS PAYABLE	701,752.34	252,855.44
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	591.79	20,217.64
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	155,172.58	171,866.53
223.000	DEFERRED REVENUE	78,478.86	249,251.84
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
290.000	DEFERRED INFLOW	1,724,748.62	1,524,417.48
	Total Liabilities	2,660,744.19	2,221,268.39
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	1,841,536.28	1,694,402.42
281.000	FUND BALANCE - RESTRICTED	980,313.00	1,172,663.78
282.000	FUND BALANCE - COMMITTED	4,368,033.91	3,628,530.05
283.000	FUND BALANCE - ASSIGNED	16,384,378.97	20,414,948.05
284.000	FUND BALANCE - UNASSIGNED	7,708,929.49	4,372,647.35
	Total Fund Balance	31,283,191.65	31,283,191.65
	Beginning Fund Balance	31,283,191.65	31,283,191.65
	Net of Revenues VS Expenditures - 23-24		4,439,511.46
	*23-24 End FB/24-25 Beg FB	35,722,703.11	
	Net of Revenues VS Expenditures - Current Year	11,176,010.37	10,577,309.78
	Ending Fund Balance	42,459,202.02	46,300,012.89
	Total Liabilities And Fund Balance	45,119,946.21	48,521,281.28

* Year Not Closed

PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
AD VALOREM	18,888,671.00	18,888,671.00	14,278,892.75	75.60	4,609,778.25	14,308,356.60
OTHER TAXES	1,052,044.00	1,052,044.00	126,519.94	12.03	925,524.06	116,187.58
PUBLIC SERVICE TAXES	6,131,992.00	6,131,992.00	1,430,876.05	23.33	4,701,115.95	1,478,958.57
COMMUNICATION SVC TAX	1,155,888.00	1,155,888.00	304,479.61	26.34	851,408.39	266,675.76
LOCAL BUSINESS TAXES	240,000.00	240,000.00	112,577.04	46.91	127,422.96	232,808.11
FRANCHISE TAXES	4,296,385.00	4,296,385.00	1,072,722.56	24.97	3,223,662.44	895,618.90
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420.00	50,420.00	33,898.93	67.23	16,521.07	21,309.19
OPERATING GRANTS	50,000.00	50,000.00	4,247.84	8.50	45,752.16	56,489.01
INTERGOVERNMENTAL REVENUE	4,842,222.00	4,842,222.00	1,097,543.07	22.67	3,744,678.93	1,134,125.06
PAYMENT IN LIEU OF TAXES	3,098,039.00	3,098,039.00	807,753.50	26.07	2,290,285.50	763,786.50
CHARGES FOR SERVICES	918,013.00	918,013.00	191,490.27	20.86	726,522.73	221,246.20
FINES & FORFEITS	130,000.00	130,000.00	23,067.89	17.74	106,932.11	30,106.20
MISCELLANEOUS REVENUES	495,127.00	515,127.00	152,636.74	29.63	362,490.26	426,294.61
INTEREST REVENUES	550,000.00	550,000.00	286,748.80	52.14	263,251.20	230,321.98
RENTAL INCOME	284,186.00	284,186.00	68,301.61	24.03	215,884.39	69,643.64
USE OF RESERVES	2,452,838.00	9,481,529.00	0.00	0.00	9,481,529.00	0.00
0000	44,635,825.00	51,684,516.00	19,991,756.60	38.68	31,692,759.40	20,251,927.91
CHARGES FOR GOVT SERVICES	2,959,654.00	2,959,654.00	731,175.50	24.70	2,228,478.50	548,982.71
9998 - CONTRIBUTIONS	2,959,654.00	2,959,654.00	731,175.50	24.70	2,228,478.50	548,982.71
TRANSFERS FROM OTHER FUNDS	636,162.00	636,162.00	129,991.96	20.43	506,170.04	132,916.07
9999 - TRANSFERS	636,162.00	636,162.00	129,991.96	20.43	506,170.04	132,916.07
TOTAL REVENUES	48,231,641.00	55,280,332.00	20,852,924.06	37.72	34,427,407.94	20,933,826.69
PERSONNEL	88,795.00	88,795.00	15,633.09	17.61	73,161.91	14,917.07
OPERATING	87,057.00	87,057.00	14,852.01	17.06	72,204.99	20,241.97
0100 - CITY COMMISSION	175,852.00	175,852.00	30,485.10	17.34	145,366.90	35,159.04
PERSONNEL	376,479.00	376,479.00	75,909.62	20.16	300,569.38	73,645.52
OPERATING	20,691.00	20,691.00	4,141.62	20.02	16,549.38	6,396.48
0101 - CITY MANAGER	397,170.00	397,170.00	80,051.24	20.16	317,118.76	80,042.00
PERSONNEL	390,291.00	390,291.00	83,243.28	21.33	307,047.72	79,272.23
OPERATING	77,089.00	77,089.00	4,599.72	5.97	72,489.28	20,373.19
0102 - CITY CLERK	467,380.00	467,380.00	87,843.00	18.79	379,537.00	99,645.42
PERSONNEL	989,739.00	989,739.00	208,081.84	21.02	781,657.16	200,262.24
OPERATING	104,749.00	125,250.00	15,774.74	12.59	109,475.26	10,956.38
0103 - FINANCE	1,094,488.00	1,114,989.00	223,856.58	20.08	891,132.42	211,218.62
PERSONNEL	98,588.00	98,588.00	19,989.74	20.28	78,598.26	19,178.59
OPERATING	408,950.00	506,334.00	52,767.41	10.42	453,566.59	79,806.26
0104 - LEGAL	507,538.00	604,922.00	72,757.15	12.03	532,164.85	98,984.85
PERSONNEL	826,285.00	1,026,285.00	422,449.89	41.16	603,835.11	212,149.82
OPERATING	1,013,023.00	3,143,023.00	367,464.47	11.69	2,775,558.53	253,874.27
0106 - ADMINISTRATIVE SERVICES	1,839,308.00	4,169,308.00	789,914.36	18.95	3,379,393.64	466,024.09

PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
PERSONNEL	886,060.00	886,060.00	170,486.57	19.24	715,573.43	149,582.42
OPERATING	1,931,630.00	1,943,600.00	503,154.02	25.89	1,440,445.98	593,260.16
0110 - INFORMATION TECHNOLOGY	2,817,690.00	2,829,660.00	673,640.59	23.81	2,156,019.41	742,842.58
PERSONNEL	560,081.00	560,081.00	112,309.19	20.05	447,771.81	107,675.93
OPERATING	180,900.00	180,900.00	63,874.93	35.31	117,025.07	41,144.62
0115 - HUMAN RESOURCES	740,981.00	740,981.00	176,184.12	23.78	564,796.88	148,820.55
PERSONNEL	326,202.00	326,202.00	67,173.88	20.59	259,028.12	69,126.84
OPERATING	93,631.00	117,601.00	56,072.62	47.68	61,528.38	58,410.57
GRANTS & AID	50,000.00	87,884.00	34,000.00	38.69	53,884.00	0.00
1117 - COMMUNITY DEVELOPMENT	469,833.00	531,687.00	157,246.50	29.58	374,440.50	127,537.41
PERSONNEL	945,989.00	945,989.00	175,153.21	18.52	770,835.79	165,692.46
OPERATING	407,915.00	412,020.00	(1,273.86)	(0.31)	413,293.86	4,728.19
1118 - PLANNING	1,353,904.00	1,358,009.00	173,879.35	12.80	1,184,129.65	170,420.65
PERSONNEL	61,843.00	61,843.00	13,701.00	22.15	48,142.00	12,325.39
OPERATING	34,891.00	34,891.00	1,884.57	5.40	33,006.43	1,373.38
1119 - LICENCES & ENFORCEMENT	96,734.00	96,734.00	15,585.57	16.11	81,148.43	13,698.77
PERSONNEL	8,440,677.00	8,440,677.00	1,833,656.68	21.72	6,607,020.32	1,726,287.81
OPERATING	824,303.00	844,869.00	231,029.97	27.35	613,839.03	272,444.93
1222 - FIRE	9,264,980.00	9,285,546.00	2,064,686.65	22.24	7,220,859.35	1,998,732.74
PERSONNEL	687,421.00	687,421.00	106,523.49	15.50	580,897.51	95,350.48
OPERATING	67,467.00	67,467.00	11,143.43	16.52	56,323.57	7,486.24
1223 - FIRE PREVENTION	754,888.00	754,888.00	117,666.92	15.59	637,221.08	102,836.72
PERSONNEL	11,616,588.00	11,616,588.00	2,268,257.36	19.53	9,348,330.64	2,072,446.24
OPERATING	1,695,256.00	1,754,456.00	466,342.42	26.58	1,288,113.58	470,250.18
1226 - POLICE	13,311,844.00	13,371,044.00	2,734,599.78	20.45	10,636,444.22	2,542,696.42
PERSONNEL	65,089.00	65,089.00	7,108.05	10.92	57,980.95	13,135.56
OPERATING	19,695.00	19,695.00	1,091.51	5.54	18,603.49	2,507.73
1228 - PARKING SERVICES	84,784.00	84,784.00	8,199.56	9.67	76,584.44	15,643.29
PERSONNEL	418,968.00	418,968.00	89,810.72	21.44	329,157.28	90,183.62
OPERATING	160,514.00	160,514.00	24,871.80	15.50	135,642.20	27,759.86
1301 - PUBLIC WORKS ADMIN	579,482.00	579,482.00	114,682.52	19.79	464,799.48	117,943.48
PERSONNEL	965,073.00	965,073.00	201,608.03	20.89	763,464.97	166,790.50
OPERATING	943,899.00	943,899.00	135,262.78	14.33	808,636.22	175,983.54
1302 - STREETS	1,908,972.00	1,908,972.00	336,870.81	17.65	1,572,101.19	342,774.04
PERSONNEL	698,207.00	698,207.00	128,748.64	18.44	569,458.36	93,793.88
OPERATING	149,659.00	149,659.00	27,272.00	18.22	122,387.00	23,693.21
1303 - TREES	847,866.00	847,866.00	156,020.64	18.40	691,845.36	117,487.09

PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
PERSONNEL	840,163.00	840,163.00	133,923.00	15.94	706,240.00	124,800.27
OPERATING	137,863.00	137,863.00	25,858.11	18.76	112,004.89	30,686.87
1304 - URBAN BEAUTIFICATION	978,026.00	978,026.00	159,781.11	16.34	818,244.89	155,487.14
PERSONNEL	544,821.00	544,821.00	95,232.70	17.48	449,588.30	89,585.38
OPERATING	72,828.00	72,828.00	13,461.58	18.48	59,366.42	11,904.19
1306 - VEHICLE MAINTENANCE	617,649.00	617,649.00	108,694.28	17.60	508,954.72	101,489.57
PERSONNEL	381,852.00	381,852.00	78,791.34	20.63	303,060.66	66,854.60
OPERATING	86,348.00	86,348.00	25,430.92	29.45	60,917.08	8,792.26
1401 - PARKS & REC ADMIN	468,200.00	468,200.00	104,222.26	22.26	363,977.74	75,646.86
PERSONNEL	422,247.00	422,247.00	73,688.18	17.45	348,558.82	67,605.81
OPERATING	131,450.00	131,450.00	25,932.63	19.73	105,517.37	30,564.84
1402 - RECREATION	553,697.00	553,697.00	99,620.81	17.99	454,076.19	98,170.65
PERSONNEL	2,030,027.00	2,030,027.00	431,861.00	21.27	1,598,166.00	341,477.84
OPERATING	508,092.00	508,092.00	100,317.73	19.74	407,774.27	157,031.41
1403 - PARKS	2,538,119.00	2,538,119.00	532,178.73	20.97	2,005,940.27	498,509.25
OPERATING	16,698.00	16,698.00	2,283.93	13.68	14,414.07	3,079.93
1404 - INTERMODAL TRANSPORTATION	16,698.00	16,698.00	2,283.93	13.68	14,414.07	3,079.93
OPERATING	43,942.00	43,942.00	14,935.18	33.99	29,006.82	14,711.54
1405 - TRAILER PARK	43,942.00	43,942.00	14,935.18	33.99	29,006.82	14,711.54
OPERATING	13,898.00	13,898.00	2,360.42	16.98	11,537.58	6,070.95
1406 - DELAND HOUSE	13,898.00	13,898.00	2,360.42	16.98	11,537.58	6,070.95
PERSONNEL	368,069.00	368,069.00	76,571.92	20.80	291,497.08	77,682.23
OPERATING	137,049.00	137,049.00	21,151.62	15.43	115,897.38	32,517.12
1407 - SANBORN ACTIVITY CENTER	505,118.00	505,118.00	97,723.54	19.35	407,394.46	110,199.35
OPERATING	171,631.00	173,771.00	40,917.16	23.55	132,853.84	37,245.23
1408 - STADIUM	171,631.00	173,771.00	40,917.16	23.55	132,853.84	37,245.23
OPERATING	52,000.00	52,000.00	1,517.21	2.92	50,482.79	29,256.12
1409 - SPECIAL EVENTS	52,000.00	52,000.00	1,517.21	2.92	50,482.79	29,256.12
PERSONNEL	359,746.00	359,746.00	67,417.61	18.74	292,328.39	60,913.92
OPERATING	151,691.00	151,691.00	26,312.60	17.35	125,378.40	30,008.29
1410 - CHISHOLM CENTER	511,437.00	511,437.00	93,730.21	18.33	417,706.79	90,922.21
OPERATING	97,067.00	97,067.00	33,713.12	34.73	63,353.88	33,811.10
1411 - SPERLING SPORTS COMPLEX	97,067.00	97,067.00	33,713.12	34.73	63,353.88	33,811.10
OPERATING	80,875.00	81,840.00	30,607.28	37.40	51,232.72	24,590.11
1412 - CONRAD/MELCHING	80,875.00	81,840.00	30,607.28	37.40	51,232.72	24,590.11

PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
CONTINGENCY	1,134,477.00	1,130,794.00	0.00	0.00	1,130,794.00	0.00
9990 - CONTINGENCY	1,134,477.00	1,130,794.00	0.00	0.00	1,130,794.00	0.00
TRANSFERS TO OTHER FUNDS	3,735,113.00	8,178,802.00	939,158.60	11.48	7,239,643.40	1,046,118.55
9999 - TRANSFERS	3,735,113.00	8,178,802.00	939,158.60	11.48	7,239,643.40	1,046,118.55
TOTAL EXPENDITURES	48,231,641.00	55,280,332.00	10,275,614.28	18.59	45,004,717.72	9,757,816.32
TOTAL REVENUES - FUND 001	48,231,641.00	55,280,332.00	20,852,924.06	37.72	34,427,407.94	20,933,826.69
TOTAL EXPENDITURES - FUND 001	48,231,641.00	55,280,332.00	10,275,614.28	18.59	45,004,717.72	9,757,816.32
NET OF REVENUES & EXPENDITURES	0.00	0.00	10,577,309.78	100.00	(10,577,309.78)	11,176,010.37

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	61,737.05	110,283.93
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	Total Assets	61,737.05	110,283.93
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	48,000.49	48,000.49
	Total Fund Balance	48,000.49	48,000.49
	Beginning Fund Balance	48,000.49	48,000.49
	Net of Revenues VS Expenditures - 23-24		106,865.69
	*23-24 End FB/24-25 Beg FB	154,866.18	
	Net of Revenues VS Expenditures - Current Year	13,736.56	(44,582.25)
	Ending Fund Balance	61,737.05	110,283.93
	Total Liabilities And Fund Balance	61,737.05	110,283.93

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 109 - CONFISCATED FUND							
	FINES & FORFEITS	3,000.00	3,000.00	0.00	0.00	3,000.00	13,018.15
	INTEREST REVENUES	0.00	0.00	1,022.95	100.00	(1,022.95)	718.41
	USE OF RESERVES	0.00	45,606.00	0.00	0.00	45,606.00	0.00
	TOTAL REVENUES	<u>3,000.00</u>	<u>48,606.00</u>	<u>1,022.95</u>	<u>2.10</u>	<u>47,583.05</u>	<u>13,736.56</u>
	OPERATING	3,000.00	48,606.00	45,605.20	93.83	3,000.80	0.00
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>48,606.00</u>	<u>45,605.20</u>	<u>93.83</u>	<u>3,000.80</u>	<u>0.00</u>
Fund 109 - CONFISCATED FUND:							
	TOTAL REVENUES	3,000.00	48,606.00	1,022.95	2.10	47,583.05	13,736.56
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>48,606.00</u>	<u>45,605.20</u>	<u>93.83</u>	<u>3,000.80</u>	<u>0.00</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(44,582.25)	100.00	44,582.25	13,736.56

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	(98,576.79)	(363.74)
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	(98,576.79)	(363.74)
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	874.48	49.20
	Total Liabilities	874.48	49.20
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.02	0.02
	Total Fund Balance	0.02	0.02
	Beginning Fund Balance	0.02	0.02
	Net of Revenues VS Expenditures - 23-24		70.90
	*23-24 End FB/24-25 Beg FB	70.92	
	Net of Revenues VS Expenditures - Current Year	(99,451.29)	(483.86)
	Ending Fund Balance	(99,451.27)	(412.94)
	Total Liabilities And Fund Balance	(98,576.79)	(363.74)

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 120 - HOMELESSNESS FUND							
INTEREST REVENUES		0.00	0.00	2.92	100.00	(2.92)	0.00
MISCELLANEOUS REVENUES		109,185.00	109,185.00	13,900.00	12.73	95,285.00	53,700.00
TRANSFERS FROM OTHER FUNDS		694,195.00	695,395.00	173,548.75	24.96	521,846.25	12,500.00
TOTAL REVENUES		<u>803,380.00</u>	<u>804,580.00</u>	<u>187,451.67</u>	<u>23.30</u>	<u>617,128.33</u>	<u>66,200.00</u>
OPERATING		803,380.00	804,580.00	187,935.53	23.36	616,644.47	165,651.29
TOTAL EXPENDITURES		<u>803,380.00</u>	<u>804,580.00</u>	<u>187,935.53</u>	<u>23.36</u>	<u>616,644.47</u>	<u>165,651.29</u>
Fund 120 - HOMELESSNESS FUND:							
TOTAL REVENUES		803,380.00	804,580.00	187,451.67	23.30	617,128.33	66,200.00
TOTAL EXPENDITURES		<u>803,380.00</u>	<u>804,580.00</u>	<u>187,935.53</u>	<u>23.36</u>	<u>616,644.47</u>	<u>165,651.29</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	(483.86)	100.00	483.86	(99,451.29)

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,822,079.56	1,691,918.12
115.100	ACCOUNTS RECEIVABLE	71,588.14	721,661.30
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,893,667.70	2,413,579.42
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,626.84	1,622.27
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	6.61	6.56
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	1,633.45	1,628.83
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,053,350.76	1,053,350.76
	Total Fund Balance	1,053,350.76	1,053,350.76
	Beginning Fund Balance	1,053,350.76	1,053,350.76
	Net of Revenues VS Expenditures - 23-24		338,770.62
	*23-24 End FB/24-25 Beg FB	1,392,121.38	
	Net of Revenues VS Expenditures - Current Year	838,683.49	1,019,829.21
	Ending Fund Balance	1,892,034.25	2,411,950.59
	Total Liabilities And Fund Balance	1,893,667.70	2,413,579.42

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 160 - SPRING HILL CRA FUND							
	INTEREST REVENUES	0.00	0.00	19,364.41	100.00	(19,364.41)	12,864.54
	MISCELLANEOUS REVENUES	1,200.00	1,200.00	5,400.00	450.00	(4,200.00)	1,722.96
	AD VALOREM	348,944.00	348,944.00	349,613.00	100.19	(669.00)	309,044.00
	CAPITAL GRANTS	27,802.00	27,802.00	0.00	0.00	27,802.00	0.00
	INTERGOVERNMENTAL REVENUE	656,259.00	656,259.00	721,554.80	109.95	(65,295.80)	593,891.90
	TOTAL REVENUES	<u>1,034,205.00</u>	<u>1,034,205.00</u>	<u>1,095,932.21</u>	<u>105.97</u>	<u>(61,727.21)</u>	<u>917,523.40</u>
	OPERATING	49,446.00	49,446.00	14,535.14	29.40	34,910.86	14,660.00
	PERSONNEL	215,876.00	215,876.00	42,598.15	19.73	173,277.85	39,759.16
	GRANTS & AID	110,000.00	110,000.00	0.00	0.00	110,000.00	0.00
	CONTINGENCY	603,896.00	603,896.00	0.00	0.00	603,896.00	0.00
	SERVICES PROVIDED BY GEN GOVT	17,476.00	17,476.00	0.00	0.00	17,476.00	0.00
	TRANSFERS TO OTHER FUNDS	37,511.00	37,511.00	18,969.71	50.57	18,541.29	24,420.75
	TOTAL EXPENDITURES	<u>1,034,205.00</u>	<u>1,034,205.00</u>	<u>76,103.00</u>	<u>7.36</u>	<u>958,102.00</u>	<u>78,839.91</u>
Fund 160 - SPRING HILL CRA FUND:							
	TOTAL REVENUES	1,034,205.00	1,034,205.00	1,095,932.21	105.97	(61,727.21)	917,523.40
	TOTAL EXPENDITURES	<u>1,034,205.00</u>	<u>1,034,205.00</u>	<u>76,103.00</u>	<u>7.36</u>	<u>958,102.00</u>	<u>78,839.91</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,019,829.21	100.00	(1,019,829.21)	838,683.49

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,998,530.81	5,504,936.04
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	3,998,530.81	5,504,936.04
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	5,452.20	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	5,452.20	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	4,066,084.03	4,066,084.03
	Total Fund Balance	4,066,084.03	4,066,084.03
	Beginning Fund Balance	4,066,084.03	4,066,084.03
	Net of Revenues VS Expenditures - 23-24		1,553,622.66
	*23-24 End FB/24-25 Beg FB	5,619,706.69	
	Net of Revenues VS Expenditures - Current Year	(73,005.42)	(114,770.65)
	Ending Fund Balance	3,993,078.61	5,504,936.04
	Total Liabilities And Fund Balance	3,998,530.81	5,504,936.04

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 170 - GIFT FUND							
INTEREST REVENUES		0.00	0.00	69,327.39	100.00	(69,327.39)	52,792.08
USE OF RESERVES		0.00	369,049.00	0.00	0.00	369,049.00	0.00
PERMITS. FEES, & SPECIAL ASSESSMENTS		1,381,813.00	1,393,013.00	379,601.70	27.25	1,013,411.30	342,342.00
TOTAL REVENUES		<u>1,381,813.00</u>	<u>1,762,062.00</u>	<u>448,929.09</u>	<u>25.48</u>	<u>1,313,132.91</u>	<u>395,134.08</u>
OPERATING		55,000.00	66,200.00	0.00	0.00	66,200.00	5,452.20
TRANSFERS TO OTHER FUNDS		1,326,813.00	1,619,059.00	562,334.74	34.73	1,056,724.26	452,882.54
CAPITAL OUTLAY		0.00	76,803.00	1,365.00	1.78	75,438.00	9,804.76
TOTAL EXPENDITURES		<u>1,381,813.00</u>	<u>1,762,062.00</u>	<u>563,699.74</u>	<u>31.99</u>	<u>1,198,362.26</u>	<u>468,139.50</u>
Fund 170 - GIFT FUND:							
TOTAL REVENUES		1,381,813.00	1,762,062.00	448,929.09	25.48	1,313,132.91	395,134.08
TOTAL EXPENDITURES		<u>1,381,813.00</u>	<u>1,762,062.00</u>	<u>563,699.74</u>	<u>31.99</u>	<u>1,198,362.26</u>	<u>468,139.50</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	(114,770.65)	100.00	114,770.65	(73,005.42)

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,940,543.26	1,776,128.36
115.100	ACCOUNTS RECEIVABLE	59,387.45	406,444.73
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,490.81	2,373.58
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	754,494.54	717,052.57
101.000	CASH IN BANK	0.00	0.00
	Total Assets	3,756,916.06	2,901,999.24
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,827.54	2,811.29
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	1.25
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	706,878.53	649,077.77
	Total Liabilities	709,706.07	651,890.31
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	2,441,569.00	2,441,569.00
	Total Fund Balance	2,441,569.00	2,441,569.00
	Beginning Fund Balance	2,441,569.00	2,441,569.00
	Net of Revenues VS Expenditures - 23-24		(896,145.17)
	*23-24 End FB/24-25 Beg FB	1,545,423.83	
	Net of Revenues VS Expenditures - Current Year	605,640.99	704,685.10
	Ending Fund Balance	3,047,209.99	2,250,108.93
	Total Liabilities And Fund Balance	3,756,916.06	2,901,999.24

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 180 - DOWNTOWN CRA FUND							
	INTEREST REVENUES	0.00	0.00	17,370.92	100.00	(17,370.92)	29,839.97
	USE OF RESERVES	0.00	585,912.00	0.00	0.00	585,912.00	0.00
	MISCELLANEOUS REVENUES	14,618.00	14,618.00	95,200.96	651.26	(80,582.96)	11,055.24
	AD VALOREM	398,797.00	398,797.00	398,797.00	100.00	0.00	347,919.00
	INTERGOVERNMENTAL REVENUE	365,914.00	365,914.00	404,921.00	110.66	(39,007.00)	334,310.00
	CHARGES FOR SERVICES	58,105.00	58,105.00	(6,369.24)	(10.96)	64,474.24	22,920.74
	TOTAL REVENUES	837,434.00	1,423,346.00	909,920.64	63.93	513,425.36	746,044.95
	OPERATING	571,888.00	571,888.00	178,617.03	31.23	393,270.97	114,402.46
	GRANTS & AID	67,500.00	67,500.00	0.00	0.00	67,500.00	0.00
	CONTINGENCY	142,135.00	142,135.00	0.00	0.00	142,135.00	0.00
	SERVICES PROVIDED BY GEN GOVT	17,476.00	17,476.00	0.00	0.00	17,476.00	0.00
	TRANSFERS TO OTHER FUNDS	38,435.00	38,435.00	19,283.87	50.17	19,151.13	25,670.46
	CAPITAL OUTLAY	0.00	585,912.00	7,334.64	1.25	578,577.36	331.04
	TOTAL EXPENDITURES	837,434.00	1,423,346.00	205,235.54	14.42	1,218,110.46	140,403.96
Fund 180 - DOWNTOWN CRA FUND:							
	TOTAL REVENUES	837,434.00	1,423,346.00	909,920.64	63.93	513,425.36	746,044.95
	TOTAL EXPENDITURES	837,434.00	1,423,346.00	205,235.54	14.42	1,218,110.46	140,403.96
	NET OF REVENUES & EXPENDITURES	0.00	0.00	704,685.10	100.00	(704,685.10)	605,640.99

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,376,044.76	1,437,006.90
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	65,041.77	1,193,462.25
101.000	CASH IN BANK	0.00	0.00
	Total Assets	3,441,086.53	2,630,469.15
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	980.00	0.00
205.000	CONTRACTS PAYABLE	0.00	119,720.49
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	67,392.86
	Total Liabilities	980.00	187,113.35
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	2,108,470.46	1,246,915.59
282.000	FUND BALANCE - COMMITTED	813,852.64	1,675,407.51
	Total Fund Balance	2,922,323.10	2,922,323.10
	Beginning Fund Balance	2,922,323.10	2,922,323.10
	Net of Revenues VS Expenditures - 23-24		(1,114,442.90)
	*23-24 End FB/24-25 Beg FB	1,807,880.20	
	Net of Revenues VS Expenditures - Current Year	517,783.43	635,475.60
	Ending Fund Balance	3,440,106.53	2,443,355.80
	Total Liabilities And Fund Balance	3,441,086.53	2,630,469.15

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 190 - GRANT & SPECIAL REVENUE FUND							
	INTEREST REVENUES	0.00	0.00	14,208.16	100.00	(14,208.16)	37,797.62
	USE OF RESERVES	6,000.00	520,486.00	0.00	0.00	520,486.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	0.00	0.00	0.00	48,767.42
	TRANSFERS FROM OTHER FUNDS	0.00	1,220,874.00	75,692.34	6.20	1,145,181.66	19,910.85
	CAPITAL GRANTS	89,220.00	382,010.00	705.00	0.18	381,305.00	33,504.75
	CHARGES FOR SERVICES	25,000.00	25,000.00	556,350.00	2,225.40	(531,350.00)	348,892.50
	OTHER TAXES	382,279.00	382,279.00	92,325.89	24.15	289,953.11	84,836.98
	DEBT PROCEEDS	0.00	500,000.00	0.00	0.00	500,000.00	0.00
	TOTAL REVENUES	<u>502,499.00</u>	<u>3,030,649.00</u>	<u>739,281.39</u>	<u>24.39</u>	<u>2,291,367.61</u>	<u>573,710.12</u>
	OPERATING	413,279.00	2,097,548.00	26,642.93	1.27	2,070,905.07	54,946.69
	CAPITAL OUTLAY	89,220.00	933,101.00	77,162.86	8.27	855,938.14	980.00
	TOTAL EXPENDITURES	<u>502,499.00</u>	<u>3,030,649.00</u>	<u>103,805.79</u>	<u>3.43</u>	<u>2,926,843.21</u>	<u>55,926.69</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND:							
	TOTAL REVENUES	502,499.00	3,030,649.00	739,281.39	24.39	2,291,367.61	573,710.12
	TOTAL EXPENDITURES	<u>502,499.00</u>	<u>3,030,649.00</u>	<u>103,805.79</u>	<u>3.43</u>	<u>2,926,843.21</u>	<u>55,926.69</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	635,475.60	100.00	(635,475.60)	517,783.43

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.77	3,299.78
	Total Assets	3,299.77	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures - 23-24		0.00
	*23-24 End FB/24-25 Beg FB	0.00	
	Net of Revenues VS Expenditures - Current Year	(0.01)	0.00
	Ending Fund Balance	(0.01)	0.00
	Total Liabilities And Fund Balance	3,299.77	3,299.78

* Year Not Closed

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,200,525.17	2,959,432.21
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
101.000	CASH IN BANK	0.00	0.00
	Total Assets	2,200,525.17	2,959,432.21
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	129,258.44	104,123.98
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	129,258.44	104,123.98
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,823,517.61	1,823,517.61
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	1,823,517.61	1,823,517.61
	Beginning Fund Balance	1,823,517.61	1,823,517.61
	Net of Revenues VS Expenditures - 23-24		540,081.87
	*23-24 End FB/24-25 Beg FB	2,363,599.48	
	Net of Revenues VS Expenditures - Current Year	247,749.12	491,708.75
	Ending Fund Balance	2,071,266.73	2,855,308.23
	Total Liabilities And Fund Balance	2,200,525.17	2,959,432.21

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 300 - CAPITAL PROJECTS FUND							
	INTEREST REVENUES	0.00	0.00	24,510.48	100.00	(24,510.48)	15,082.76
	USE OF RESERVES	0.00	2,265,586.00	0.00	0.00	2,265,586.00	0.00
	MISCELLANEOUS REVENUES	0.00	20,000.00	290.00	1.45	19,710.00	0.00
	TRANSFERS FROM OTHER FUNDS	1,877,993.00	5,526,837.00	355,949.44	6.44	5,170,887.56	713,478.86
	AD VALOREM	1,282,005.00	1,282,005.00	879,622.21	68.61	402,382.79	476,291.04
	DEBT PROCEEDS	3,189,000.00	6,189,000.00	0.00	0.00	6,189,000.00	0.00
	TOTAL REVENUES	<u>6,348,998.00</u>	<u>15,283,428.00</u>	<u>1,260,372.13</u>	<u>8.25</u>	<u>14,023,055.87</u>	<u>1,204,852.66</u>
	CAPITAL OUTLAY	6,348,998.00	15,283,428.00	768,663.38	5.03	14,514,764.62	957,103.54
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>15,283,428.00</u>	<u>768,663.38</u>	<u>5.03</u>	<u>14,514,764.62</u>	<u>957,103.54</u>
Fund 300 - CAPITAL PROJECTS FUND:							
	TOTAL REVENUES	6,348,998.00	15,283,428.00	1,260,372.13	8.25	14,023,055.87	1,204,852.66
	TOTAL EXPENDITURES	<u>6,348,998.00</u>	<u>15,283,428.00</u>	<u>768,663.38</u>	<u>5.03</u>	<u>14,514,764.62</u>	<u>957,103.54</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	491,708.75	100.00	(491,708.75)	247,749.12

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
102.000	CASH ON HAND	3,300.00	3,300.00
104.000	EQUITY IN POOLED CASH	29,007,232.28	18,997,404.17
115.100	ACCOUNTS RECEIVABLE	3,707,522.09	3,806,616.59
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(882,506.20)	(771,505.79)
121.000	ASSESSMENTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	788,010.34
135.000	INTEREST & DIVIDENDS REC	27,699.45	27,417.63
151.900	INVESTMENTS - NON-CURRENT	19,845,932.39	18,983,639.47
155.000	PREPAID ITEMS	282,712.49	339,010.49
161.900	LAND	2,135,739.53	2,148,064.53
162.900	BUILDINGS	11,626,315.29	10,585,889.57
163.900	ACCUM DEPREC - BUILDINGS	(8,036,926.49)	(8,125,164.40)
164.900	INFRASTRUCTURE	137,415,700.58	137,328,661.12
165.900	ACCUM DEPREC - INFRASTRUCTURE	(39,136,071.58)	(42,749,759.87)
166.900	EQUIPMENT & FURNITURE	21,037,128.71	21,582,920.29
167.900	ACCUM DEPREC - EQUIPMENT	(13,785,616.98)	(14,278,486.30)
169.900	CONSTRUCTION WORK IN PROGRESS	9,536,589.03	67,187,134.68
190.000	DEFERRED OUTFLOW	1,576,775.00	1,190,171.00
101.000	CASH IN BANK	2,731,985.41	4,667,021.42
	Total Assets	177,093,511.00	221,710,344.94
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	472,758.24	375,250.94
203.900	NOTES & LOANS PAYABLE - LT	0.00	17,601,050.73
205.000	CONTRACTS PAYABLE	290,567.48	2,658,757.70
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	706,281.74	807,898.76
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	3,853,403.00	779,558.00
238.000	PENSION LIABILITIES	0.00	3,387,980.00
290.000	DEFERRED INFLOW	66,114.00	39,019.00
	Total Liabilities	5,389,124.46	25,649,515.13
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	120,836,726.44	173,679,259.62
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	49,790,466.37	26,786,203.47
	Total Fund Balance	170,627,192.81	200,465,463.09
	Beginning Fund Balance	167,584,234.97	173,609,031.11
	Net of Revenues VS Expenditures - 23-24		25,030,665.05
	Fund Balance Adjustments - 23-24	3,042,957.84	
	*23-24 End FB/24-25 Beg FB	225,496,128.14	
	Net of Revenues VS Expenditures - Current Year	1,077,193.73	(2,578,866.35)
	Fund Balance Adjustments	3,042,957.84	26,856,431.98
	Ending Fund Balance	171,704,386.54	222,917,261.79
	Total Liabilities And Fund Balance	177,093,511.00	221,710,344.94

* Year Not Closed

PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023

GL NUMBER	DESCRIPTION	2024-25		YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
		ORIGINAL BUDGET	2024-25 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
	CAPITAL GRANTS	6,068,323.00	29,421,738.00	(0.01)	0.00	29,421,738.01	0.00
	CHARGES FOR SERVICES	29,954,115.00	29,954,115.00	7,529,629.95	25.14	22,424,485.05	7,213,717.97
	INTEREST REVENUES	600,000.00	600,000.00	298,701.45	49.78	301,298.55	405,347.51
	MISCELLANEOUS REVENUES	128,000.00	128,000.00	174,825.82	136.58	(46,825.82)	561,993.20
	USE OF RESERVES	7,466,165.00	14,509,954.00	0.00	0.00	14,509,954.00	0.00
	DEBT PROCEEDS	0.00	41,153,621.00	1,228,885.00	2.99	39,924,736.00	0.00
	0000	44,216,603.00	115,767,428.00	9,232,042.21	7.97	106,535,385.79	8,181,058.68
	CHARGES FOR GOVT SERVICES	165,735.00	165,735.00	30,433.60	18.36	135,301.40	27,430.55
	9998 - CONTRIBUTIONS	165,735.00	165,735.00	30,433.60	18.36	135,301.40	27,430.55
	TOTAL REVENUES	44,382,338.00	115,933,163.00	9,262,475.81	7.99	106,670,687.19	8,208,489.23
	PERSONNEL	1,152,778.00	1,152,778.00	231,446.71	20.08	921,331.29	203,735.96
	OPERATING	2,336,766.00	2,389,611.00	324,779.43	13.59	2,064,831.57	417,569.94
	SERVICES PROVIDED BY GEN GOVT	3,013,714.00	3,013,714.00	753,428.50	25.00	2,260,285.50	709,461.50
	CAPITAL OUTLAY	51,840.00	1,848,074.00	639,972.83	34.63	1,208,101.17	898,167.48
	4201 - UTILITIES ADMIN	6,555,098.00	8,404,177.00	1,949,627.47	23.20	6,454,549.53	2,228,934.88
	PERSONNEL	1,409,544.00	1,409,544.00	248,991.18	17.66	1,160,552.82	213,503.03
	OPERATING	71,177.00	266,048.00	15,633.61	5.88	250,414.39	16,140.53
	4202 - ENGINEERING	1,480,721.00	1,675,592.00	264,624.79	15.79	1,410,967.21	229,643.56
	PERSONNEL	700,466.00	700,466.00	137,908.01	19.69	562,557.99	154,904.22
	OPERATING	1,230,166.00	1,237,166.00	144,741.85	11.70	1,092,424.15	241,907.79
	CAPITAL OUTLAY	13,645,800.00	14,678,092.00	7,091.51	0.05	14,671,000.49	4,904.26
	4203 - WATER PRODUCTION	15,576,432.00	16,615,724.00	289,741.37	1.74	16,325,982.63	401,716.27
	PERSONNEL	2,362,465.00	2,362,465.00	445,674.97	18.86	1,916,790.03	422,135.52
	OPERATING	2,439,661.00	2,653,433.00	284,086.29	10.71	2,369,346.71	205,441.52
	CAPITAL OUTLAY	396,799.00	2,150,107.00	102,397.49	4.76	2,047,709.51	10,000.00
	4204 - WATER DISTRIBUTION	5,198,925.00	7,166,005.00	832,158.75	11.61	6,333,846.25	637,577.04
	PERSONNEL	1,412,257.00	1,412,257.00	280,452.33	19.86	1,131,804.67	284,690.79
	OPERATING	1,952,259.00	1,962,909.00	391,404.84	19.94	1,571,504.16	457,931.59
	CAPITAL OUTLAY	444,049.00	62,497,729.00	5,921,511.24	9.47	56,576,217.76	1,166,463.31
	4205 - WASTEWATER TREATMENT	3,808,565.00	65,872,895.00	6,593,368.41	10.01	59,279,526.59	1,909,085.69
	PERSONNEL	2,027,961.00	2,027,961.00	374,824.40	18.48	1,653,136.60	347,995.49
	OPERATING	617,048.00	617,048.00	114,231.25	18.51	502,816.75	123,369.30
	CAPITAL OUTLAY	2,547,336.00	5,287,992.00	229,543.36	4.34	5,058,448.64	178,684.24
	4206 - UTILITIES MAINTENANCE	5,192,345.00	7,933,001.00	718,599.01	9.06	7,214,401.99	650,049.03
	PERSONNEL	1,139,039.00	1,139,039.00	223,405.91	19.61	915,633.09	205,966.08
	OPERATING	70,688.00	70,688.00	11,759.47	16.64	58,928.53	19,721.44
	CAPITAL OUTLAY	265,366.00	350,248.00	36,691.23	10.48	313,556.77	0.00

PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023

GL NUMBER	DESCRIPTION	2024-25		YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
		ORIGINAL BUDGET	2024-25 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
4208 - FACILITIES MAINTENANCE		1,475,093.00	1,559,975.00	271,856.61	17.43	1,288,118.39	225,687.52
PERSONNEL		1,353,052.00	1,353,052.00	264,950.55	19.58	1,088,101.45	255,639.19
OPERATING		398,709.00	423,607.00	100,768.12	23.79	322,838.88	79,411.87
CAPITAL OUTLAY		0.00	213,664.00	0.00	0.00	213,664.00	79,062.59
4209 - CUSTOMER SERVICE		1,751,761.00	1,990,323.00	365,718.67	18.37	1,624,604.33	414,113.65
PERSONNEL		671,322.00	671,322.00	140,833.71	20.98	530,488.29	102,235.03
OPERATING		225,324.00	225,324.00	49,332.88	21.89	175,991.12	30,024.50
CAPITAL OUTLAY		512,672.00	1,242,907.00	47,748.24	3.84	1,195,158.76	15,386.23
4210 - WASTEWATER COLLECTION		1,409,318.00	2,139,553.00	237,914.83	11.12	1,901,638.17	147,645.76
CONTINGENCY		400,000.00	385,164.00	0.00	0.00	385,164.00	0.00
9990 - CONTINGENCY		400,000.00	385,164.00	0.00	0.00	385,164.00	0.00
SERVICES PROVIDED BY GEN GOVT		1,082,377.00	1,082,377.00	270,594.25	25.00	811,782.75	200,897.75
9998 - CONTRIBUTIONS		1,082,377.00	1,082,377.00	270,594.25	25.00	811,782.75	200,897.75
TRANSFERS TO OTHER FUNDS		451,703.00	1,108,377.00	47,138.00	4.25	1,061,239.00	42,076.00
9999 - TRANSFERS		451,703.00	1,108,377.00	47,138.00	4.25	1,061,239.00	42,076.00
TOTAL EXPENDITURES		44,382,338.00	115,933,163.00	11,841,342.16	10.21	104,091,820.84	7,087,427.15
Fund 401 - WATER & SEWER FUND:							
TOTAL REVENUES		44,382,338.00	115,933,163.00	9,262,475.81	7.99	106,670,687.19	8,208,489.23
TOTAL EXPENDITURES		44,382,338.00	115,933,163.00	11,841,342.16	10.21	104,091,820.84	7,087,427.15
NET OF REVENUES & EXPENDITURES		0.00	0.00	(2,578,866.35)	100.00	2,578,866.35	1,121,062.08

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Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,613,286.29	2,880,776.79
115.100	ACCOUNTS RECEIVABLE	221.65	212.21
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	316.63	256.81
151.900	INVESTMENTS - NON-CURRENT	3,263,961.79	3,118,379.20
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
101.000	CASH IN BANK	192,304.47	501,141.29
	Total Assets	7,070,090.83	6,500,766.30
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	25,605.11	0.00
205.000	CONTRACTS PAYABLE	39,772.90	82,974.91
	Total Liabilities	65,378.01	82,974.91
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(1,275,207.24)	(1,593,010.90)
275.000	NET ASSETS, RESTRICTED	7,292,721.54	5,076,828.92
276.000	NET ASSETS, UNRESTRICTED	1,275,207.24	0.00
	Total Fund Balance	7,292,721.54	3,483,818.02
	Beginning Fund Balance	7,292,721.54	3,483,818.02
	Net of Revenues VS Expenditures - 23-24		2,870,217.21
	*23-24 End FB/24-25 Beg FB	6,354,035.23	
	Net of Revenues VS Expenditures - Current Year	(288,008.72)	63,756.16
	Ending Fund Balance	7,004,712.82	6,417,791.39
	Total Liabilities And Fund Balance	7,070,090.83	6,500,766.30

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 403 - WATER TRUST FUND							
	INTEREST REVENUES	0.00	0.00	45,587.88	100.00	(45,587.88)	43,749.26
	USE OF RESERVES	700,000.00	4,494,712.00	0.00	0.00	4,494,712.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	18,190.65	100.00	(18,190.65)	79,585.41
	TRANSFERS FROM OTHER FUNDS	366,600.00	952,160.00	0.00	0.00	952,160.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000.00	1,600,000.00	389,577.52	24.35	1,210,422.48	411,888.10
	TOTAL REVENUES	<u>2,666,600.00</u>	<u>7,046,872.00</u>	<u>453,356.05</u>	<u>6.43</u>	<u>6,593,515.95</u>	<u>535,222.77</u>
	OPERATING	0.00	0.00	87.39	100.00	(87.39)	82.40
	CAPITAL OUTLAY	2,666,600.00	7,046,872.00	389,512.50	5.53	6,657,359.50	823,149.09
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,046,872.00</u>	<u>389,599.89</u>	<u>5.53</u>	<u>6,657,272.11</u>	<u>823,231.49</u>
Fund 403 - WATER TRUST FUND:							
	TOTAL REVENUES	2,666,600.00	7,046,872.00	453,356.05	6.43	6,593,515.95	535,222.77
	TOTAL EXPENDITURES	<u>2,666,600.00</u>	<u>7,046,872.00</u>	<u>389,599.89</u>	<u>5.53</u>	<u>6,657,272.11</u>	<u>823,231.49</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	63,756.16	100.00	(63,756.16)	(288,008.72)

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,806,053.38	7,583,647.56
115.100	ACCOUNTS RECEIVABLE	101,668.90	320,125.90
133.000	DUE FROM OTHER GOVERNMENTS	7,489.58	0.00
135.000	INTEREST & DIVIDENDS REC	6,941.74	6,904.64
151.900	INVESTMENTS - NON-CURRENT	2,024,407.53	1,934,112.79
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
101.000	CASH IN BANK	119,273.03	310,611.02
	Total Assets	6,065,834.16	10,155,401.91
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	26,178.69	0.00
205.000	CONTRACTS PAYABLE	25,867.46	0.00
223.000	DEFERRED REVENUE	101,587.00	474,672.00
	Total Liabilities	153,633.15	474,672.00
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(286,796.69)	1,593,010.90
275.000	NET ASSETS, RESTRICTED	6,110,095.64	2,301,192.12
276.000	NET ASSETS, UNRESTRICTED	286,796.69	0.00
	Total Fund Balance	6,110,095.64	3,894,203.02
	Beginning Fund Balance	6,110,095.64	3,894,203.02
	Net of Revenues VS Expenditures - 23-24		5,107,309.38
	*23-24 End FB/24-25 Beg FB	9,001,512.40	
	Net of Revenues VS Expenditures - Current Year	(197,894.63)	679,217.51
	Ending Fund Balance	5,912,201.01	9,680,729.91
	Total Liabilities And Fund Balance	6,065,834.16	10,155,401.91

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 404 - WASTEWATER TRUST FUND							
	INTEREST REVENUES	0.00	0.00	89,309.18	100.00	(89,309.18)	65,061.59
	USE OF RESERVES	0.00	5,393,948.00	0.00	0.00	5,393,948.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	11,282.38	100.00	(11,282.38)	49,361.27
	CAPITAL GRANTS	0.00	675,790.00	0.00	0.00	675,790.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000.00	1,800,000.00	583,948.64	32.44	1,216,051.36	246,003.60
	TOTAL REVENUES	<u>1,800,000.00</u>	<u>7,869,738.00</u>	<u>684,540.20</u>	<u>8.70</u>	<u>7,185,197.80</u>	<u>360,426.46</u>
	OPERATING	0.00	0.00	54.19	100.00	(54.19)	51.11
	CONTINGENCY	1,566,192.00	1,566,192.00	0.00	0.00	1,566,192.00	0.00
	CAPITAL OUTLAY	233,808.00	6,303,546.00	5,268.50	0.08	6,298,277.50	558,269.98
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>7,869,738.00</u>	<u>5,322.69</u>	<u>0.07</u>	<u>7,864,415.31</u>	<u>558,321.09</u>
Fund 404 - WASTEWATER TRUST FUND:							
	TOTAL REVENUES	1,800,000.00	7,869,738.00	684,540.20	8.70	7,185,197.80	360,426.46
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>7,869,738.00</u>	<u>5,322.69</u>	<u>0.07</u>	<u>7,864,415.31</u>	<u>558,321.09</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	679,217.51	100.00	(679,217.51)	(197,894.63)

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
102.000	CASH ON HAND	0.00	0.00
104.000	EQUITY IN POOLED CASH	487,281.20	(386,970.31)
115.100	ACCOUNTS RECEIVABLE	120,724.62	180,056.87
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(4,787.25)	(7,863.86)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	158,181.97	199,982.64
135.000	INTEREST & DIVIDENDS REC	813,574.78	1,160,146.93
141.000	INVENTORIES	906.63	1,086.31
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	41,816.25	49,754.25
156.900	OTHER ASSETS - NONCURRENT	38,208,756.30	38,306,149.02
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	6,999,598.54	10,480,839.96
163.900	ACCUM DEPREC - BUILDINGS	(2,167,558.06)	(2,417,996.68)
164.900	INFRASTRUCTURE	37,265,277.84	39,544,191.33
165.900	ACCUM DEPREC - INFRASTRUCTURE	(13,133,743.72)	(13,944,281.47)
166.900	EQUIPMENT & FURNITURE	683,457.65	700,357.65
167.900	ACCUM DEPREC - EQUIPMENT	(571,116.01)	(598,840.22)
169.900	CONSTRUCTION WORK IN PROGRESS	4,670,236.87	565,052.26
101.000	CASH IN BANK	0.00	0.00
	Total Assets	77,507,818.20	77,766,875.27
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	9,427.65	6,940.93
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	148,241.77	86,368.14
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	13,536.49	6,521.27
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	55,221.47	63,181.70
220.000	DEPOSITS	90,428.51	120,256.72
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,599,674.58	1,430,432.17
290.000	DEFERRED INFLOW	36,702,161.74	35,979,192.41
	Total Liabilities	38,618,692.21	37,692,893.34
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	(1,880,263.67)
274.000	NET ASSETS, INVEST IN CAPITAL	37,682,713.70	38,264,533.42
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	1,472,775.09	2,138,572.12
	Total Fund Balance	39,174,043.93	38,541,397.01
	Beginning Fund Balance	38,541,397.01	38,541,397.01
	Net of Revenues VS Expenditures - 23-24		2,600,286.97
	Fund Balance Adjustments - 23-24	632,646.92	
	*23-24 End FB/24-25 Beg FB	41,141,683.98	
	Net of Revenues VS Expenditures - Current Year	(284,917.94)	(1,067,702.05)
	Fund Balance Adjustments	632,646.92	0.00
	Ending Fund Balance	38,889,125.99	40,073,981.93
	Total Liabilities And Fund Balance	77,507,818.20	77,766,875.27

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 430 - AIRPORT FUND							
	INTEREST REVENUES	12,000.00	12,000.00	11,316.32	94.30	683.68	6,260.95
	USE OF RESERVES	0.00	267,853.00	0.00	0.00	267,853.00	0.00
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	1,316.20	26.32	3,683.80	4,344.05
	CAPITAL GRANTS	3,933,000.00	8,003,902.00	0.00	0.00	8,003,902.00	0.00
	RENTAL INCOME	2,050,594.00	2,050,594.00	731,522.42	35.67	1,319,071.58	668,237.20
	TOTAL REVENUES	<u>6,000,594.00</u>	<u>10,339,349.00</u>	<u>744,154.94</u>	<u>7.20</u>	<u>9,595,194.06</u>	<u>678,842.20</u>
	OPERATING	473,137.00	1,111,668.00	117,380.59	10.56	994,287.41	91,029.14
	PERSONNEL	619,076.00	619,076.00	132,062.02	21.33	487,013.98	123,775.01
	CONTINGENCY	179,508.00	161,960.00	0.00	0.00	161,960.00	0.00
	SERVICES PROVIDED BY GEN GOVT	399,914.00	399,914.00	99,978.50	25.00	299,935.50	79,598.00
	TRANSFERS TO OTHER FUNDS	241,306.00	242,274.00	29,083.96	12.00	213,190.04	35,361.07
	CAPITAL OUTLAY	4,087,653.00	7,804,457.00	1,433,351.92	18.37	6,371,105.08	632,646.92
	TOTAL EXPENDITURES	<u>6,000,594.00</u>	<u>10,339,349.00</u>	<u>1,811,856.99</u>	<u>17.52</u>	<u>8,527,492.01</u>	<u>962,410.14</u>
Fund 430 - AIRPORT FUND:							
	TOTAL REVENUES	6,000,594.00	10,339,349.00	744,154.94	7.20	9,595,194.06	678,842.20
	TOTAL EXPENDITURES	<u>6,000,594.00</u>	<u>10,339,349.00</u>	<u>1,811,856.99</u>	<u>17.52</u>	<u>8,527,492.01</u>	<u>962,410.14</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(1,067,702.05)	100.00	1,067,702.05	(283,567.94)

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	305,271.91	235,762.55
115.100	ACCOUNTS RECEIVABLE	582,114.11	657,472.44
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(37,039.08)	(38,420.88)
121.000	ASSESSMENTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	850,346.94	854,814.11
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	352,035.08	308,646.73
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	Total Liabilities	352,035.08	308,646.73
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	23,673.43	23,673.43
	Total Fund Balance	23,673.43	23,673.43
	Beginning Fund Balance	23,673.43	23,673.43
	Net of Revenues VS Expenditures - 23-24		16,716.85
	*23-24 End FB/24-25 Beg FB	40,390.28	
	Net of Revenues VS Expenditures - Current Year	474,638.43	505,777.10
	Ending Fund Balance	498,311.86	546,167.38
	Total Liabilities And Fund Balance	850,346.94	854,814.11

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 440 - REFUSE COLLECTION FUND							
INTEREST REVENUES		0.00	0.00	3,109.63	100.00	(3,109.63)	4,306.79
CHARGES FOR SERVICES		5,640,000.00	5,640,000.00	1,498,332.82	26.57	4,141,667.18	1,352,882.19
TOTAL REVENUES		<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>1,501,442.45</u>	<u>26.62</u>	<u>4,138,557.55</u>	<u>1,357,188.98</u>
OPERATING		5,490,265.00	5,490,265.00	969,231.75	17.65	4,521,033.25	859,120.00
SERVICES PROVIDED BY GEN GOVT		149,735.00	149,735.00	26,433.60	17.65	123,301.40	23,430.55
TOTAL EXPENDITURES		<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>995,665.35</u>	<u>17.65</u>	<u>4,644,334.65</u>	<u>882,550.55</u>
Fund 440 - REFUSE COLLECTION FUND:							
TOTAL REVENUES		5,640,000.00	5,640,000.00	1,501,442.45	26.62	4,138,557.55	1,357,188.98
TOTAL EXPENDITURES		<u>5,640,000.00</u>	<u>5,640,000.00</u>	<u>995,665.35</u>	<u>17.65</u>	<u>4,644,334.65</u>	<u>882,550.55</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	505,777.10	100.00	(505,777.10)	474,638.43

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,485,528.46	1,198,457.82
115.100	ACCOUNTS RECEIVABLE	413,084.25	465,580.69
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(94,579.94)	(105,097.32)
121.000	ASSESSMENTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	120,250.00
135.000	INTEREST & DIVIDENDS REC	39,868.55	40,731.64
151.900	INVESTMENTS - NON-CURRENT	1,273,115.06	1,216,330.25
155.000	PREPAID ITEMS	30,443.26	35,997.75
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	316,191.74	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(38,624.31)	(46,529.10)
164.900	INFRASTRUCTURE	5,513,911.49	5,531,787.96
165.900	ACCUM DEPREC - INFRASTRUCTURE	(1,128,812.21)	(1,260,086.15)
166.900	EQUIPMENT & FURNITURE	3,373,541.37	3,218,308.12
167.900	ACCUM DEPREC - EQUIPMENT	(1,943,328.75)	(1,909,485.53)
169.900	CONSTRUCTION WORK IN PROGRESS	60,328.03	792,896.23
190.000	DEFERRED OUTFLOW	177,575.00	142,662.00
101.000	CASH IN BANK	36,460.41	154,905.80
	Total Assets	10,591,095.80	10,989,295.29
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	19,609.11	4,265.83
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	6,835.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	32,625.82	59,183.69
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	428,707.00	114,016.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
238.000	PENSION LIABILITIES	0.00	383,383.00
290.000	DEFERRED INFLOW	6,641.00	5,707.00
	Total Liabilities	494,417.93	566,555.52
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	7,246,434.08	7,719,476.66
276.000	NET ASSETS, UNRESTRICTED	2,330,333.32	1,784,795.85
	Total Fund Balance	9,576,767.40	9,504,272.51
	Beginning Fund Balance	9,395,934.15	9,395,934.15
	Net of Revenues VS Expenditures - 23-24		241,315.02
	Fund Balance Adjustments - 23-24	180,833.25	
	*23-24 End FB/24-25 Beg FB	9,745,587.53	
	Net of Revenues VS Expenditures - Current Year	519,910.47	785,490.60
	Fund Balance Adjustments	180,833.25	108,338.36
	Ending Fund Balance	10,096,677.87	10,531,078.13
	Total Liabilities And Fund Balance	10,591,095.80	10,989,295.29

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 450 - STORMWATER FUND							
	INTEREST REVENUES	35,000.00	35,000.00	15,773.05	45.07	19,226.95	21,390.65
	USE OF RESERVES	932,037.00	1,363,151.00	0.00	0.00	1,363,151.00	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	7,095.30	100.00	(7,095.30)	35,243.27
	CHARGES FOR SERVICES	2,441,500.00	2,441,500.00	1,301,403.65	53.30	1,140,096.35	1,220,216.80
	TOTAL REVENUES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>1,324,272.00</u>	<u>34.49</u>	<u>2,515,379.00</u>	<u>1,276,850.72</u>
	OPERATING	395,934.00	463,084.00	84,799.13	18.31	378,284.87	74,715.46
	PERSONNEL	1,467,151.00	1,467,151.00	303,976.27	20.72	1,163,174.73	260,743.46
	SERVICES PROVIDED BY GEN GOVT	386,306.00	386,306.00	96,576.50	25.00	289,729.50	81,817.75
	TRANSFERS TO OTHER FUNDS	79,214.00	80,132.00	2,837.00	3.54	77,295.00	3,822.00
	CAPITAL OUTLAY	1,079,932.00	1,442,978.00	50,592.50	3.51	1,392,385.50	319,008.25
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>538,781.40</u>	<u>14.03</u>	<u>3,300,869.60</u>	<u>740,106.92</u>
Fund 450 - STORMWATER FUND:							
	TOTAL REVENUES	3,408,537.00	3,839,651.00	1,324,272.00	34.49	2,515,379.00	1,276,850.72
	TOTAL EXPENDITURES	<u>3,408,537.00</u>	<u>3,839,651.00</u>	<u>538,781.40</u>	<u>14.03</u>	<u>3,300,869.60</u>	<u>740,106.92</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	785,490.60	100.00	(785,490.60)	536,743.80

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	2,124,525.60	2,407,754.34
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,714.61	2,678.36
151.900	INVESTMENTS - NON-CURRENT	1,977,832.97	1,889,615.60
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	1,116,819.57	1,168,350.63
165.900	ACCUM DEPREC - INFRASTRUCTURE	(637,373.72)	(839,071.90)
166.900	EQUIPMENT & FURNITURE	344,089.61	484,178.06
167.900	ACCUM DEPREC - EQUIPMENT	(212,473.51)	(270,964.42)
168.950	ACCUM DEPREC - CAPITAL LEASES	305,068.10	246,444.98
169.900	CONSTRUCTION WORK IN PROGRESS	25,067.50	65,231.06
190.000	DEFERRED OUTFLOW	6,547.00	35,253.00
101.000	CASH IN BANK	543,956.02	753,464.31
	Total Assets	5,596,873.75	5,943,034.02
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,101.18	5,014.45
205.000	CONTRACTS PAYABLE	17,042.95	14,557.95
208.000	DUE TO OTHER GOVERNMENTS	12,015.65	12,526.60
215.000	ACCRUED INTEREST PAYABLE	7,457.14	3,690.81
216.000	ACCRUED SALARIES & WAGES	76,128.51	107,337.36
225.900	CAPITAL LEASES - LONG TERM	265,299.66	143,909.69
229.000	OTHER CURRENT LIABILITIES	76,179.00	113,953.00
290.000	DEFERRED INFLOW	9,486.00	5,704.00
	Total Liabilities	466,710.09	406,693.86
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	675,897.89	854,168.41
275.000	NET ASSETS, RESTRICTED	57,798.17	66,833.98
276.000	NET ASSETS, UNRESTRICTED	4,668,623.77	4,546,989.49
	Total Fund Balance	5,402,319.83	5,467,991.88
	Beginning Fund Balance	5,322,417.19	5,322,417.19
	Net of Revenues VS Expenditures - 23-24		470,281.85
	Fund Balance Adjustments - 23-24	79,902.64	
	*23-24 End FB/24-25 Beg FB	5,938,273.73	
	Net of Revenues VS Expenditures - Current Year	(272,156.17)	(256,358.88)
	Fund Balance Adjustments	79,902.64	145,574.69
	Ending Fund Balance	5,130,163.66	5,681,914.85
	Total Liabilities And Fund Balance	5,596,873.75	5,943,034.02

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 480 - PERMITS & INSPECTIONS FUND							
	INTEREST REVENUES	25,000.00	25,000.00	40,956.37	163.83	(15,956.37)	34,022.69
	USE OF RESERVES	1,935,067.00	2,460,442.00	0.00	0.00	2,460,442.00	0.00
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	11,022.81	220.46	(6,022.81)	53,942.70
	PERMITS. FEES, & SPECIAL ASSESSMENTS	2,005,000.00	2,005,000.00	458,345.36	22.86	1,546,654.64	443,267.10
	CHARGES FOR SERVICES	330,000.00	330,000.00	102,283.95	31.00	227,716.05	96,065.13
	TOTAL REVENUES	<u>4,300,067.00</u>	<u>4,825,442.00</u>	<u>612,608.49</u>	<u>12.70</u>	<u>4,212,833.51</u>	<u>627,297.62</u>
	OPERATING	1,008,212.00	1,352,987.00	214,809.49	15.88	1,138,177.51	253,129.48
	PERSONNEL	2,174,025.00	2,174,025.00	405,220.88	18.64	1,768,804.12	388,092.71
	SERVICES PROVIDED BY GEN GOVT	975,900.00	975,900.00	243,975.00	25.00	731,925.00	166,617.96
	TRANSFERS TO OTHER FUNDS	109,930.00	134,779.00	4,962.00	3.68	129,817.00	11,711.00
	CAPITAL OUTLAY	32,000.00	187,751.00	0.00	0.00	187,751.00	79,902.64
	TOTAL EXPENDITURES	<u>4,300,067.00</u>	<u>4,825,442.00</u>	<u>868,967.37</u>	<u>18.01</u>	<u>3,956,474.63</u>	<u>899,453.79</u>
Fund 480 - PERMITS & INSPECTIONS FUND:							
	TOTAL REVENUES	4,300,067.00	4,825,442.00	612,608.49	12.70	4,212,833.51	627,297.62
	TOTAL EXPENDITURES	<u>4,300,067.00</u>	<u>4,825,442.00</u>	<u>868,967.37</u>	<u>18.01</u>	<u>3,956,474.63</u>	<u>899,453.79</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(256,358.88)	100.00	256,358.88	(272,156.17)

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	250,564.04	231,725.71
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	5,000.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	66,728.40	7,529.38
	Total Assets	317,292.44	244,255.09
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	36,321.08	15,067.99
215.000	ACCRUED INTEREST PAYABLE	161.51	20.99
225.900	CAPITAL LEASES - LONG TERM	70,477.18	9,158.96
	Total Liabilities	106,959.77	24,247.94
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(3,748.78)	7,529.38
284.000	FUND BALANCE - UNASSIGNED	183,561.77	181,442.57
	Total Fund Balance	179,812.99	188,971.95
	Beginning Fund Balance	179,812.99	179,812.99
	Net of Revenues VS Expenditures - 23-24		1,259.42
	Net of Revenues VS Expenditures - Current Year	30,519.68	38,934.74
	Fund Balance Adjustments	0.00	9,158.96
	*23-24 End FB/24-25 Beg FB	190,231.37	
	Ending Fund Balance	210,332.67	229,166.11
	Total Liabilities And Fund Balance	317,292.44	244,255.09

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 500 - HEALTH INSUR COST CONTAINMENT							
INTEREST REVENUES		0.00	0.00	2,829.61	100.00	(2,829.61)	2,282.28
USE OF RESERVES		0.00	42,000.00	0.00	0.00	42,000.00	0.00
CHARGES FOR GOVT SERVICES		734,705.00	734,705.00	183,675.78	25.00	551,029.22	178,901.19
TOTAL REVENUES		<u>734,705.00</u>	<u>776,705.00</u>	<u>186,505.39</u>	<u>24.01</u>	<u>590,199.61</u>	<u>181,183.47</u>
OPERATING		702,500.00	744,500.00	139,519.40	18.74	604,980.60	142,612.54
SERVICES PROVIDED BY GEN GOVT		32,205.00	32,205.00	8,051.25	25.00	24,153.75	8,051.25
TOTAL EXPENDITURES		<u>734,705.00</u>	<u>776,705.00</u>	<u>147,570.65</u>	<u>19.00</u>	<u>629,134.35</u>	<u>150,663.79</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:							
TOTAL REVENUES		734,705.00	776,705.00	186,505.39	24.01	590,199.61	181,183.47
TOTAL EXPENDITURES		<u>734,705.00</u>	<u>776,705.00</u>	<u>147,570.65</u>	<u>19.00</u>	<u>629,134.35</u>	<u>150,663.79</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	38,934.74	100.00	(38,934.74)	30,519.68

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 12/31/2023	PERIOD ENDED 12/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,611,866.59	1,517,405.62
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,659.54	1,637.38
151.900	INVESTMENTS - NON-CURRENT	1,209,121.66	1,155,191.14
155.000	PREPAID ITEMS	0.00	0.00
101.000	CASH IN BANK	698,390.42	843,449.08
	Total Assets	3,521,038.21	3,517,683.22
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	913.80	0.00
205.000	CONTRACTS PAYABLE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	1,672,000.00	1,672,000.00
	Total Liabilities	1,672,913.80	1,672,000.00
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,392,151.66	1,392,151.66
	Total Fund Balance	1,692,151.66	1,692,151.66
	Beginning Fund Balance	1,692,151.66	1,692,151.66
	Net of Revenues VS Expenditures - 23-24		(9,641.74)
	*23-24 End FB/24-25 Beg FB	1,682,509.92	
	Net of Revenues VS Expenditures - Current Year	155,972.75	163,173.30
	Ending Fund Balance	1,848,124.41	1,845,683.22
	Total Liabilities And Fund Balance	3,521,038.21	3,517,683.22

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 12/31/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	YTD BALANCE 12/31/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 12/31/2023
Fund 510 - WORK COMP SELF INS FUND							
	INTEREST REVENUES	0.00	0.00	27,730.73	100.00	(27,730.73)	19,410.55
	MISCELLANEOUS REVENUES	0.00	0.00	21,849.90	100.00	(21,849.90)	124,456.39
	CHARGES FOR GOVT SERVICES	913,300.00	913,300.00	221,608.50	24.26	691,691.50	215,184.03
	TOTAL REVENUES	<u>913,300.00</u>	<u>913,300.00</u>	<u>271,189.13</u>	<u>29.69</u>	<u>642,110.87</u>	<u>359,050.97</u>
	OPERATING	849,300.00	849,300.00	92,015.83	10.83	757,284.17	187,078.22
	SERVICES PROVIDED BY GEN GOVT	64,000.00	64,000.00	16,000.00	25.00	48,000.00	16,000.00
	TOTAL EXPENDITURES	<u>913,300.00</u>	<u>913,300.00</u>	<u>108,015.83</u>	<u>11.83</u>	<u>805,284.17</u>	<u>203,078.22</u>
Fund 510 - WORK COMP SELF INS FUND:							
	TOTAL REVENUES	913,300.00	913,300.00	271,189.13	29.69	642,110.87	359,050.97
	TOTAL EXPENDITURES	<u>913,300.00</u>	<u>913,300.00</u>	<u>108,015.83</u>	<u>11.83</u>	<u>805,284.17</u>	<u>203,078.22</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	163,173.30	100.00	(163,173.30)	155,972.75
	TOTAL REVENUES - ALL FUNDS	38,820,207.00	67,045,976.00	11,309,564.12	16.87	55,736,411.88	10,056,521.55
	TOTAL EXPENDITURES - ALL FUNDS	<u>38,820,207.00</u>	<u>67,045,976.00</u>	<u>7,705,413.74</u>	<u>11.49</u>	<u>59,340,562.26</u>	<u>7,849,137.48</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	3,604,150.38	100.00	(3,604,150.38)	2,207,384.07

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