

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
September 30, 2024

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MEMORANDUM

DATE: 12/16/24

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2024

The Financial Report for quarter ending September 30, 2024, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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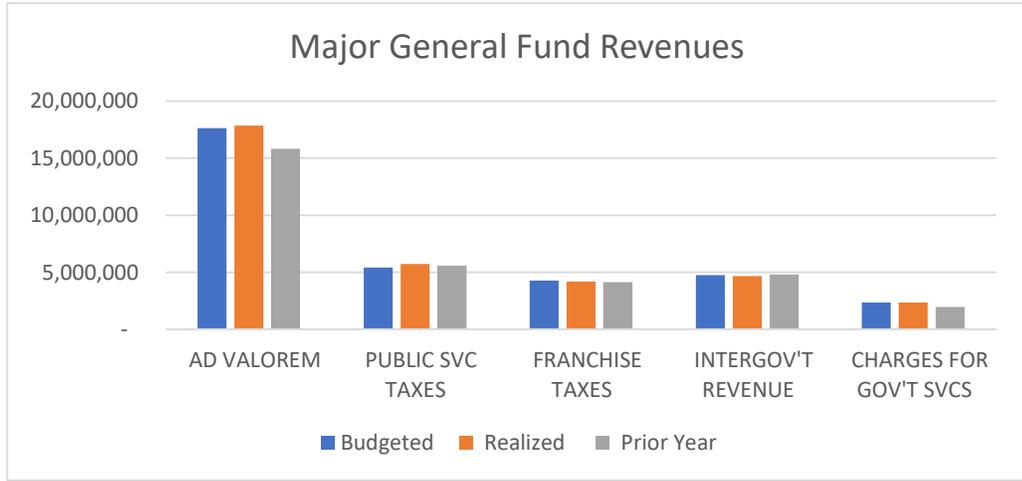
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$47,749,501 as of September 30, 2024 and represent 108% of operating revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 001 - GENERAL FUND				
AD VALOREM	17,640,976	17,851,021	101.19	15,815,338
OTHER TAXES	1,229,693	1,311,901	106.69	1,160,925
PUBLIC SERVICE TAXES	5,414,664	5,722,272	105.68	5,586,621
COMMUNICATION SVC TAX	1,044,126	1,112,562	106.55	1,006,586
LOCAL BUSINESS TAXES	258,000	305,973	118.59	236,552
FRANCHISE TAXES	4,270,305	4,195,661	98.25	4,131,350
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420	56,417	111.89	53,242
OPERATING GRANTS	53,387	1,465,244	2,744.57	182,656
INTERGOVERNMENTAL REVENUE	4,753,635	4,677,285	98.39	4,795,621
PAYMENT IN LIEU OF TAXES	2,922,171	3,162,835	108.24	2,969,283
CHARGES FOR SERVICES	1,086,497	1,153,277	106.15	1,001,254
FINES & FORFEITS	110,000	141,092	128.27	149,851
MISCELLANEOUS REVENUES	626,066	1,487,168	237.54	1,307,409
INTEREST REVENUES	1,044,988	1,607,448	153.82	1,064,765
RENTAL INCOME	224,186	317,322	141.54	226,543
DEBT PROCEEDS	350,022	350,020	100.00	599,331
CHARGES FOR GOVT SERVICES	2,362,131	2,362,131	100.00	1,966,594
TRANSFERS FROM OTHER FUNDS	636,163	469,870	73.86	518,243
	44,077,430	47,749,501	108.33	42,772,166
USE OF RESERVES	8,031,775	-		-
TOTAL REVENUES	52,109,205	47,749,501	91.63	42,772,166

- Operating grants includes HIDTA, VOCA, Bulletproof Vests, and JAG grant revenue in addition to \$1.4M of FEMA revenue for Hurricanes Matthew, Ian and Idalia which were expended in previous fiscal years.
- Intergovernmental revenues include state sales tax which are 95% realized and slightly under budgeted revenues at the end of the fourth quarter.
- Charges for services includes special event revenue for the Mud Dog Music Festival which came in at 42% of budget; however, other parks & recreation revenues including stadium lease, concessions, and rec program fees exceeded budget which made up for the loss from the festival.
- Miscellaneous Revenues include unrealized gains on investments and disposition of fixed assets which greatly exceeded budget for the year.
- Transfers from Other Funds is 74% realized mainly due to contra revenues that are recorded to reclass principal payments to the asset balances for internal loan obligations.

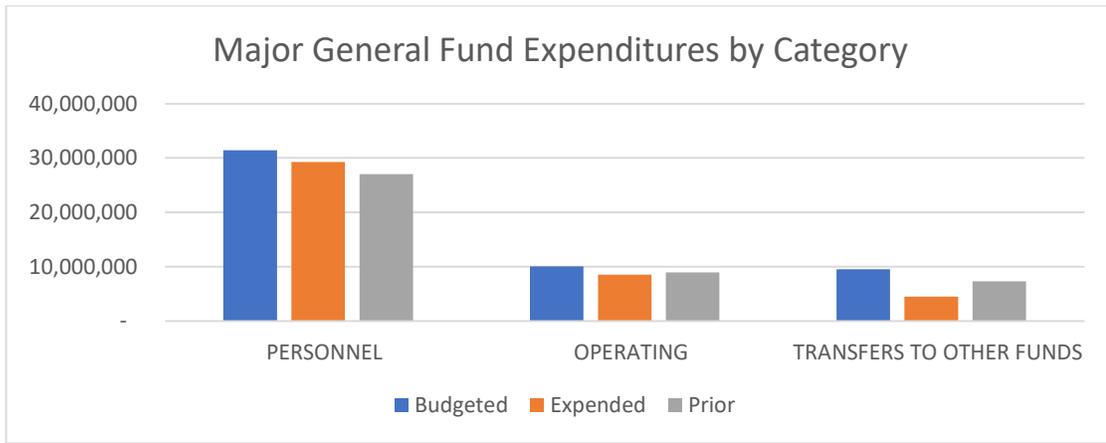


EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

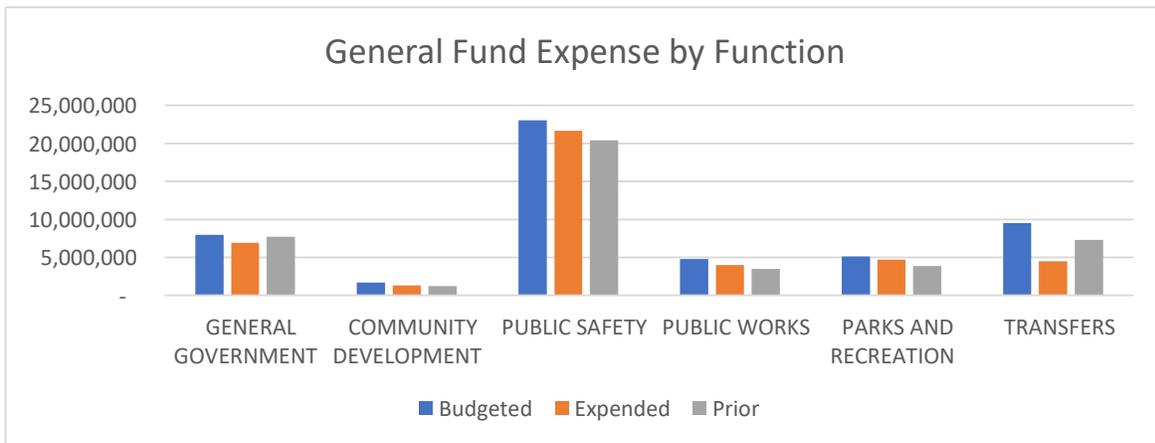
General Fund expenditures are \$43,113,736 or 83% of budgeted funds as of September 30, 2024. Expenditures by category as a percent of appropriated funds are personnel 93%, operating 85%, grants and aid 56%, principal & interest 100%, contingencies 0%, transfers to other funds 47%, and capital outlay 100%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 001 - GENERAL FUND				
PERSONNEL	31,437,952	29,243,536	93.02	27,013,559
OPERATING	10,088,105	8,553,105	84.78	8,929,413
GRANTS & AID	87,000	49,116	56.45	8,000
PRINCIPAL & INTEREST	167,429	167,427	100.00	-
CONTINGENCY	212,500	-	0.00	-
TRANSFERS TO OTHER FUNDS	9,534,835	4,519,170	47.40	7,296,560
CAPITAL OUTLAY	581,384	581,382	100.00	766,758
TOTAL EXPENDITURES	<u>52,109,205</u>	<u>43,113,736</u>	82.74	<u>44,014,291</u>

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500).
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$628,858), transfers to Downtown CRA Fund (\$4,713), transfers to the Grants & Special Revenue Fund (\$1,008,346), transfers to the Debt Service Fund (\$1,335,536), and transfers to the Capital Projects Fund (\$6,557,382). Transfers are recorded when capital expenses are incurred which do not always follow normal benchmarks for any given quarter.
- Capital outlay and principal & interest are due to the implementation of GASB 96 regarding Subscription Based Information Technology Assets (SBITA's) which require the capitalization of subscription software. Police and Fire have several software subscriptions that require capitalization which will be included in future financial reports.



EXPENDITURES BY FUNCTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	7,957,253	6,929,531	87.08	7,732,572
COMMUNITY DEVELOPMENT	1,705,476	1,312,904	76.98	1,237,380
PUBLIC SAFETY	23,024,387	21,657,160	94.06	20,394,021
PUBLIC WORKS	4,774,572	3,979,241	83.34	3,475,875
PARKS AND RECREATION	5,112,682	4,715,731	92.24	3,877,881
TRANSFERS	9,534,835	4,519,170	47.40	7,296,560
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	52,109,205	43,113,736	82.74	44,014,291



GENERAL FUND CAPITAL PROJECTS

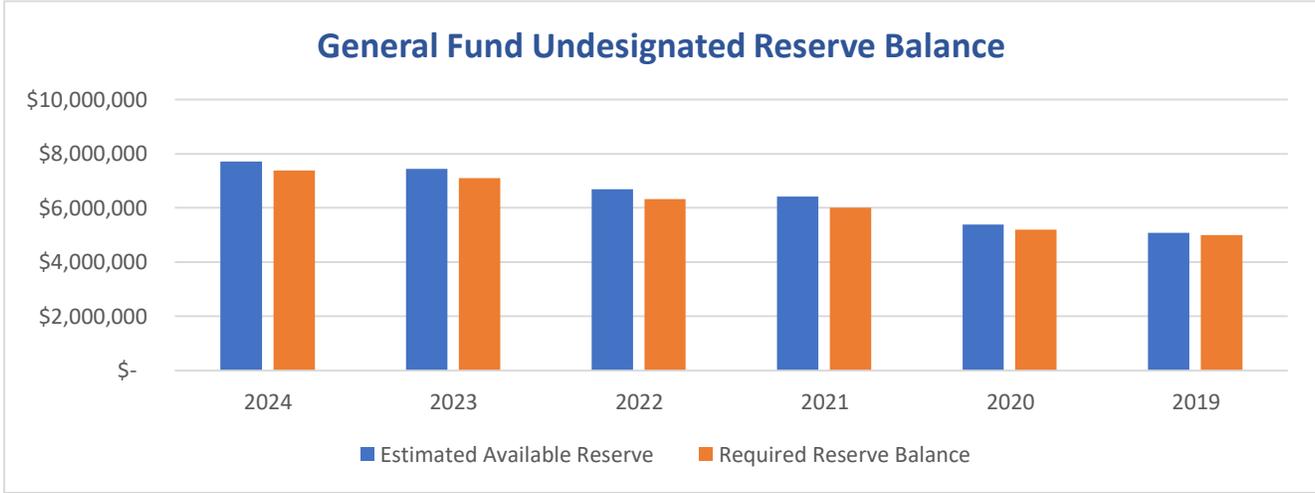
Capital projects other than Subscription Based Information Technology Assets (SBITA's) for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$7,713,484 which represents a reserve balance of \$325,774 above the two-month required Undesignated Reserve of \$7,387,711 at September 30, 2024.

General Fund
Fiscal Year 2024 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 7,716,708	\$ 7,713,484	\$ 7,713,484	\$ 7,713,484
Required 2 Month Undesignated Reserve	7,189,680	7,197,208	7,237,526	7,387,711
Surplus/Deficit	\$ 527,028	\$ 516,276	\$ 475,958	\$ 325,774



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$15,912 or 530% of total revenues budgeted this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$0 or 0% of the total budget of \$3,000 this fiscal year.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$701,558 or 100% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$74,700 and transfers from the General Fund totaling \$626,858 or 100% of budgeted funds which will be used towards operations of the facility.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 120 - HOMELESSNESS FUND				
MISCELLANEOUS REVENUES	74,700	74,700	100.00	90,843
INTEREST REVENUES	-	-	0.00	3,127
TRANSFERS FROM OTHER FUNDS	628,858	626,858	99.68	202,562
TOTAL REVENUES	703,558	701,558	99.72	296,532

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter expenses are \$701,487 or 100% of budgeted expenses this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, payments to the First Step Shelter, and property insurance and building maintenance for the facility. The Homeless Shelter Fund has depleted all reserve funds and relies on donations and transfers from the General Fund to cover expenses this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at September 30, 2024 are \$1,009,450 or 120% of budgeted operating revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	309,810	309,044	99.75	247,730
INTERGOVERNMENTAL REVENUE	484,344	593,892	122.62	471,385
MISCELLANEOUS REVENUES	1,200	2,623	218.61	7,163
INTEREST REVENUES	21,400	79,181	370.00	38,160
OPERATING GRANTS	24,710	24,710	100.00	31,449
	<u>841,464</u>	<u>1,009,450</u>	119.96	<u>795,887</u>
USE OF RESERVES	1,039,615	-		-
TOTAL REVENUES	<u>1,881,079</u>	<u>1,009,450</u>	53.66	<u>795,887</u>

- Miscellaneous Revenue is 219% realized mainly due to forfeited 401A funds used to offset retirement contributions this fiscal year.
- Operating grants include CDBG funds for personnel expenses totaling \$24,710 which cover approximately 12% of budgeted salaries this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$595,336 or 62% of operating budget as of September 30, 2024. Expenditures by category as a percent of appropriated funds are personnel 81%, operating 36%, grants & aid 22%, transfers to other funds 87%, contingency 0% and capital outlay 22%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	203,403	165,598	81.41	136,326
OPERATING	190,433	69,271	36.38	62,522
GRANTS & AID	20,000	4,313	21.56	-
TRANSFERS TO OTHER FUNDS	59,884	52,386	87.48	53,249
	<u>473,720</u>	<u>291,567</u>	61.55	<u>252,096</u>
CAPITAL OUTLAY	1,377,359	303,769	22.05	11,622
CONTINGENCY	30,000	-		-
TOTAL EXPENDITURES	<u>1,881,079</u>	<u>595,336</u>	31.65	<u>263,718</u>

- Operating expenses are 36% of budget mainly due to road materials and supplies budgeted at \$115,000 that has not been spent at the end of the fourth quarter.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), and transfers to the capital project fund for shared costs of Information Technology projects (\$23,498).

SPRINGHILL CRA FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
CANDLELIGHT OAKS BASKETBALL COURT	75,000	-	-	75,000	100.00
CANDLELIGHT PARK IMPROVEMENTS	420,000	303,769	15,561	100,670	23.97
ADELLE STREETScape REFURBISH	27,000	-	-	27,000	100.00
SIDEWALK INSTALLATION AND IMPROVEMENTS	49,000	-	-	49,000	100.00
ADA UPGRADES	13,000	-	-	13,000	100.00
CLARA STREETScape	793,359	-	-	793,359	100.00
	<u>1,377,359</u>	<u>303,769</u>	<u>15,561</u>	<u>1,058,029</u>	<u>76.82</u>

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at September 30, 2024 are \$2,969,796 or 213% of budgeted operating revenues. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	110,041	576,522	523.92	530,848
IMPACT FEES - FIRE RESIDENTIAL	170,000	279,083	164.17	256,440
IMPACT FEES - POLICE COMMERCIAL	15,000	34,057	227.04	42,576
IMPACT FEES - FIRE COMMERCIAL	-	15,737	100.00	20,536
IMPACT FEES - RECREATION RESIDENTIAL	890,091	1,295,088	145.50	1,212,242
IMPACT FEES - RECREATION COMMERCIAL	-	-	0.00	18,480
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	499,794	236.87	460,279
IMPACT FEES - GEN GOV'T COMMERCIAL	-	29,496	100.00	36,875
MISCELLANEOUS REVENUES	-	130	100.00	-
INTEREST REVENUES	-	239,889	100.00	114,962
	<u>1,396,132</u>	<u>2,969,796</u>	<u>212.72</u>	<u>2,693,238</u>
USE OF RESERVES	702,469	-	-	-
TOTAL REVENUES	<u>2,098,601</u>	<u>2,969,796</u>	<u>141.51</u>	<u>2,693,238</u>

- Budgeted Use of General Gov't Reserves is to fund the downtown parking lot (\$306,000).
- Budgeted Use of Parks & Rec Reserves is to fund the Alabama Greenway Trail (\$394,099).
- Budgeted Use of PD Reserves is to fund equipment for a new position (\$2,370).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of September 30, 2024 are \$1,416,173 or 67% of budgeted funds. 94% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 170 - GIFT FUND				
OPERATING	8,000	5,452	68.15	-
CAPITAL OUTLAY	116,006	39,203	33.79	99,920
TRANSFERS TO OTHER FUNDS	1,974,595	1,371,518	69.46	977,944
TOTAL EXPENDITURES	<u>2,098,601</u>	<u>1,416,173</u>	67.48	<u>1,077,864</u>

- Operating expenses includes funding for laptop computers for new police positions added this fiscal year.
- Capital Outlay is at 34% of budget due to timing of capital purchases and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.
- Budgeted transfers to the General Fund include \$200,000 to repay Hurricane Reserves and \$211,000 for the early repayment of Revenue Notes 2004A & B. Budgeted transfers to the Grants & Special Revenue Fund include \$392,915 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund \$864,680 are for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building. Budgeted transfers to Downtown CRA \$306,000 will pay for construction of a new parking lot where the old Fire Station #81 used to be.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLICE CAR FOR NEW OFFICER	2,370	2,370	-	0	0.01
NEW POLICE CAR FOR NEW OFFICER	75,287	-	-	75,287	100.00
ECHO - ALABAMA GREENWAY TRAIL DESIGN	38,349	36,834	1,515	1	0.00
	<u>116,006</u>	<u>39,203</u>	<u>1,515</u>	<u>75,288</u>	<u>64.90</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$1,209,688 or 117% of budgeted operating revenues this quarter. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, interest revenue, and transfers from other funds.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
AD VALOREM	344,369	347,919	101.03	305,492
INTERGOVERNMENTAL REVENUE	302,065	333,526	110.42	293,772
CHARGES FOR SERVICES	58,105	69,499	119.61	66,315
MISCELLANEOUS REVENUES	14,618	20,075	198.20	41,485
INTEREST REVENUES	-	127,957	100.00	95,146
DEBT PROCEEDS	-	-		700,000
TRANSFERS FROM OTHER FUNDS	310,713	310,712	100.00	-
	1,029,870	1,209,688	117.46	1,502,211
USE OF RESERVES	1,941,709	-		-
TOTAL REVENUES	2,971,579	1,209,688	40.71	1,502,211

- Miscellaneous Revenue is 198% realized mainly due to donations for the Winter Wonder DeLand event (\$12,613) collected earlier in the year.
- Transfers from GIFT Fund is for construction of the new parking lot where Fire Station #81 used to be.
- Budgeted use of reserves is to fund the construction of Voorhis Avenue Streetscape (\$1,429,400), replacement doors at Fish Building (\$16,509), and new parking lot (\$495,800).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$2,105,833 or 73% of budgeted operating funds. Expenses by category as a percent of appropriated funds are operating expenses 77%, grants and aid 0%, capital outlay 63%, transfers to other funds 100%, and contingency 0%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	503,690	388,500	77.13	367,898
GRANTS & AID	67,500	-	0.00	-
CAPITAL OUTLAY	1,564,809	978,898	62.56	15,380
TRANSFERS TO OTHER FUNDS	738,435	738,435	100.00	38,434
	2,874,434	2,105,833	73.26	421,713
CONTINGENCY	97,145	-		-
TOTAL EXPENDITURES	2,971,579	2,105,833	70.87	421,713

- Budgeted transfers include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements (\$38,435), and transfers to the capital project fund (\$700,000) to reallocate FY 2023 debt proceeds for construction of Voorhis Avenue Streetscape which will now be used towards the construction of Fire Station #83. The Voorhis Avenue Streetscape project has been delayed this fiscal year.
- Capital Outlay is 63% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter. Detailed expenditures for capital projects are included below.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	15,247	1,262	7.64
PARKING LOT - 201 W. HOWRY AVE	818,900	815,693	3,200	7	0.00
VOOHRIS AVENUE STREETSCAPE	729,400	163,205	102,051	464,145	63.63
	1,564,809	978,898	120,498	465,414	29.74

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at September 30, 2024 are \$3,124,426 or 75% of budgeted operating revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	300,004	353,178	117.72	292,968
CHARGES FOR SERVICES	26,896	750,518	2,790.44	344,249
MISCELLANEOUS REVENUES	-	86,664	100.00	1,347,662
INTEREST REVENUES	-	137,026	100.00	1,645
DEBT PROCEEDS	500,000	-	0.00	3,295,000
TRANSFERS FROM OTHER FUNDS	1,401,261	133,132	9.50	4,040,250
CAPITAL GRANTS	1,945,705	1,663,908	85.52	395,068
	<u>4,173,866</u>	<u>3,124,426</u>	74.86	<u>9,716,841</u>
USE OF RESERVES	2,565,282	-		-
TOTAL REVENUES	<u>6,739,148</u>	<u>3,124,426</u>	46.36	<u>9,716,841</u>

- Charges for Services include Tree Replacement revenue which is significantly higher than budget.
- Miscellaneous Revenue includes opioid settlement revenue (\$46,268) which has restricted use and a refunded payment for the Brownfield grant project paid in a prior fiscal year (\$37,896).
- Budgeted transfers include transfers from the General Fund \$1,008,346 (road resurfacing \$725,833, Zoll AED monitors \$19,911, Melching Field renovations \$87,903, Tra Thomas Park \$161,500, Chisholm marquee board \$12,820, and JAG Interview Technology \$379), and transfers from the GIFT Fund of \$392,915 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant revenues include JAG funds for Interview Cameras and CDBG funds for ADA right of way improvements, Tra Thomas Park, and Chisholm Center marquee board and replacement scoreboard. State grant revenues includes FLDOH grant for Zoll AED Monitors. Local grant revenue includes ECHO funds for the Alabama Greenway Trail.
- Debt proceeds include \$500,000 budgeted for a 2024 debt issue to pay for road resurfacing which will be carried over to FY 2025.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of September 30, 2024 are \$4,171,476 or 62% of budgeted funds. Expenses by category are operating 48% and capital outlay 75%. Operating expenses include road materials and supplies and tree department operating supplies. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
JAG 2023 - INTERVIEW TECHNOLOGY PLATFORM	16,158	16,157	-	1	0.00
CDBG 2023 - ROW ADA SIDEWALK IMPROV	161,213	84,597	20,163	56,453	35.02
CDBG 2024 - ROW ADA IMPROV	73,024	4,890	-	68,135	93.30
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
NEW SOLAR CHARGING STATION FOR NURSERY	95,518	93,133	-	2,385	2.50
MELCHING FIELD RENOVATION & EXPANSION	87,903	-	-	87,903	100.00
ECHO - ALABAMA GREENWAY TRAIL	2,687,670	2,395,425	99,035	193,211	7.19
CDBG 2023 - CHISHOLM MARQUEE BOARD	29,820	15,042	14,774	4	0.01
CDBG 2024 - CHISHOLM REPLACE SCOREBOARD	2,047	-	-	2,047	100.00
CDBG 2024 - CHISHOLM ADD 2ND SCOREBOARD	2,047	-	-	2,047	100.00
	3,212,900	2,609,243	133,971	469,686	14.62

DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of September 30, 2024, \$1,910,843 or 83% of budgeted funds were transferred from other funds to cover debt payments made by the end of the fourth quarter. Transfers occur as debt payments are due which will not always follow normal benchmarks each quarter. Debt proceeds for various projects have been budgeted for FY 2024 and will be carried over to FY 2025.

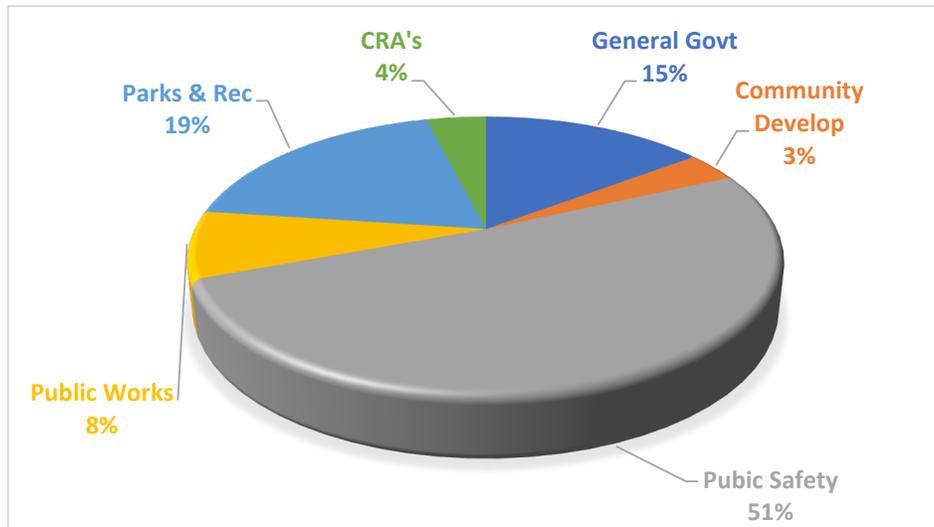
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,910,843 or 83% of budgeted funds at the end of the fourth quarter. Budgeted expenditures by department for governmental related debt payments include General Government (\$122,054), Public Safety (\$934,055), Public Works (\$146,915), Parks and Recreation (\$700,951), Airport (\$225,162), Downtown CRA (\$125,639), and Springhill CRA (\$36,386).

Annual Debt Service Schedule – FY 2024

Debt Instrument	From Amortization Schedules			Principal Bal Due
	Principal Payments	Interest Payments	Total Payment Due	
2013A Note BB&T - EB Park	132,145	47,698	179,843	1,320,197
2013B Note BB&T - EB Park	50,025	18,057	68,082	499,778
2018A Revenue Note BB&T - Non-taxable	262,887	62,722	325,609	1,787,706
2018B Revenue Note BB&T - Taxable	66,677	31,884	98,561	737,252
2019 Revenue Note - Chase Bank	612,406	125,833	738,239	7,176,196
2020 Truist Bank Lease - Ladder Truck	193,180	11,047	204,227	595,919
2023 Revenue Note - Webster Bank	94,000	162,684	256,684	4,901,000
	1,411,321	459,925	1,871,246	17,018,048

Debt Service by Function



CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$4,164,322 or 51% of budgeted funds, excluding use of reserves and debt proceeds. Revenue includes .2 mills of ad valorem taxes dedicated for capital expenses, insurance proceeds, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 300 - CAPITAL PROJECTS FUND				
AD VALOREM	560,491	589,089	105.10	512,745
MISCELLANEOUS REVENUES	30,000	2,154	7.18	261,416
INTEREST REVENUES	-	115,544	100.00	9,257
TRANSFERS FROM OTHER FUNDS	7,585,996	3,457,536	45.58	2,108,113
	<u>8,176,487</u>	<u>4,164,322</u>	50.93	<u>2,891,531</u>
DEBT PROCEEDS	3,000,000	-		1,000,000
USE OF RESERVES	1,864,849	-		-
TOTAL REVENUES	<u>13,041,336</u>	<u>4,164,322</u>	31.93	<u>3,891,531</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$3,624,240 or 28% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
CLARA CONCEPT & W VOORHIS STREETScape	40,277	21,954	18,323	-	0.00
CITY HALL CHRISTMAS TREE REPLACEMENT	35,000	35,000	-	-	0.00
GENERATOR FOR CITY HALL	300,995	300,995	-	-	0.00
REPLACE ERP SYSTEM	76,513	-	-	76,513	100.00
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	26,094	6,930	-	19,164	73.44
LASERFICHE PROFESSIONAL AND WORKFLOW	15,093	-	-	15,093	100.00
IT NETWORK SWITCHES	10,803	1,596	-	9,207	85.23
IT OVERHEAD FIBER	203,000	189,610	-	13,390	6.60
POLICE IN-SYNC SOFTWARE	2,750	-	-	2,750	100.00
P&R CIVREC SOFTWARE	6,000	1,282	-	4,718	78.63
VXRail GPU UPDATE	32,540	32,539	-	1	0.00
UPGRADE CURRENT VMWARE HOSE	36,000	34,250	-	1,750	4.86
REMOTE ACCESS SOFTWARE FOR FIPS 140-2	24,000	23,143	-	857	3.57
NETWORK MONITORING AND PERFORMANCE MGMT	19,000	-	-	19,000	100.00
SANBORN CENTER AVI	1,291	-	-	1,291	100.00
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
FIJITSU FI-7700 SCANNER FOR CLERK	12,000	-	-	12,000	100.00
REPLACEMENT OF UNITY 450	78,600	62,000	-	16,600	21.12
INTERNET TO SPEC MARTIN	12,000	-	-	12,000	100.00
REPLACEMENT OF UNITY 300	72,440	66,000	-	6,440	8.89
INTERNET TO FS82	12,000	-	-	12,000	100.00
INTERNET TO AIRPORT	12,000	-	-	12,000	100.00
FORTINET 1048E ETHERNET SWITCH	14,500	14,500	-	-	0.00
CAMERA SYSTEM FOR LITTLE LEAGUE FIELDS	24,752	12,502	12,250	0	0.00
CAMERA SYSTEM FOR EBP SKATE & BB COURTS	12,197	6,946	5,250	1	0.01
CAMERA SYSTEM FOR SANBORN CENTER	15,692	15,692	-	0	0.00
SQL SERVER 2022 ENTERPRISE CORE	59,400	59,400	-	-	0.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
FIRE STATION 82/83 IMPROVEMENTS	67,563	56,897	-	10,666	15.79
FIRE STATION 83 ADDITION	1,300,000	17,869	74,339	1,207,792	92.91
REPLACEMENT GATE STATION 81	62,600	49,875	9,200	3,525	5.63
HEAVY DUTY DIAGNOSTIC SCANNER	8,295	-	-	8,295	100.00
ENGINE REPLACEMENT 2007 CONTENDER	736,776	-	-	736,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
EMS - SPECIAL EVENT GOLF CART- ALS READY	25,000	22,590	-	2,410	9.64
ALS ZOLL MONITOR	47,316	47,315	-	1	0.00
COMMAND VEHICLE RADIO-LIGHT PACKAGE	87,513	-	87,513	0	0.00
REPLACEMENT RADIO FOR ENGINE 281	8,508	8,508	-	0	0.00
HEAVY RESCUE	140,000	116,351	3,975	19,674	14.05
18" BATTERY OPERATED PPV	5,118	5,118	-	0	0.01
18" BATTERY OPERATED PPV	5,118	5,118	-	0	0.01
SALLY PORT DOOR	40,000	-	11,536	28,464	71.16
PD PERIMETER SECURITY FENCING AND WALL	181,000	1,200	-	179,800	99.34
BRONZE MEMORIAL MONUMENT	30,000	10,000	-	20,000	66.67
LEFTA PRODUCT SUITE	13,600	-	-	13,600	100.00
LEADS ONLINE/CELL HAWK	9,260	9,260	-	-	0.00
UDE UPGRADES ON IN CAR CAMERAS	6,825	6,825	-	-	0.00
FORD INTERCEPTOR SUV FOR PATROL #1	10,920	9,263	-	1,657	15.18
FORD INTERCEPTOR SUV FOR PATROL #2	10,920	9,263	-	1,657	15.18
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	597,931	480,965	116,965	0	0.00

2024 NISSAN PATHFINDER	62,978	46,886	-	16,092	25.55
CHEVY TAHOE FOR PATROL 1 OF 5	77,720	66,819	-	10,901	14.03
CHEVY TAHOE FOR PATROL 2 OF 5	77,720	66,819	-	10,901	14.03
CHEVY TAHOE FOR PATROL 3 OF 5	77,720	65,521	-	12,199	15.70
CHEVY TAHOE FOR PATROL 4 OF 5	77,720	67,601	-	10,119	13.02
CHEVY TAHOE FOR PATROL 5 OF 5	77,720	61,468	-	16,252	20.91
CID - CHEVY MALIBU OR SIMILAR SEDAN	37,943	-	-	37,943	100.00
DRONE	24,000	18,098	5,901	1	0.00
422 E BERESFORD LAND PURCHASE	16,500	7,763	8,738	-	0.00
REPLACE 2015 PATHFINDER WITH TRUCK	45,836	45,491	-	345	0.75
REPLACEMENT AC UNIT PS BLDG 2A	6,135	6,135	-	0	0.00
CITY ENTRY FEATURE - DESIGN	205,083	126,030	49,789	29,264	14.27
NEW SIDEWALKS	103,000	-	-	103,000	100.00
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
2023 FORD F150 SUPER CAB FOR 1302133A	50,516	49,272	-	1,244	2.46
2023 FORD F150 SUPER CAB FOR 1320135	50,516	49,272	-	1,244	2.46
2023 GRAPPLE FOR 13030125	254,625	241,784	-	12,841	5.04
NEW SHED FOR DOWNTOWN EVENTS	7,623	7,565	-	58	0.76
NEW FORKLIFT TO REPLACE SCISSOR LIFT	55,294	44,155	-	11,139	20.15
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
DELAND HOUSE ROOF IMPROVEMENT	94,000	94,000	-	-	0.00
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
FOUNDATION IMPROVEMENTS AT SPEC MARTIN	105,230	-	-	105,230	100.00
DEVELOP ADDITIONAL PARKING AT SPERLING	150,000	7,500	-	142,500	95.00
POLES AND NETTING NORTH END SPEC MARTIN	10,000	-	-	10,000	100.00
RECREATION FIELDS AT VICTORIA PARK	4,000,000	120,536	-	3,879,464	96.99
REPLACE EXTERIOR FENCE AT DELAND HOUSE	25,889	23,536	-	2,353	9.09
SPEC MARTIN FOUNDATION IMPROVEMENTS	150,000	90,399	14,476	45,125	30.08
ALUMINUM DOUBLE WALK GATES	6,179	-	6,178	1	0.01
REPLACE 1999 KUBOTA TRACTOR #143-TRA-006	36,017	36,016	-	1	0.00
CONRAD CENTER NEW AIR CONDITIONER	7,305	7,304	-	1	0.01
MODERNIZE ELEVATOR AT MELCHING FIELD	161,064	46,956	114,108	0	0.00
MODERNIZE ELEVATOR AT BILL DREGGORS	221,500	52,896	168,589	15	0.01
PURCHASE SAND PRO	22,326	19,021	-	3,305	14.80
REPLACE 2004 FORD TRUCK 1430025	42,619	42,574	-	45	0.11
REPLACE 2006 FORD TRUCK 1430028	47,849	47,849	-	-	0.00
REPLACE MAINTENANCE BOX TRUCK 1430054	59,560	59,560	-	-	0.00
REPLACE WACKPACKER/ROLLER 143-WR-001	28,582	21,366	6,500	717	2.51
REPLACE HVAC SYSTEM -CHISHOLM CENTER GYM	133,367	132,605	-	762	0.57
REPLACE HVAC SYSTEM - BILL DREGGORS PARK	13,550	13,300	-	250	1.85
REPLACE 2013 JOHN DEERE ZERO TURN MOWER	10,724	10,724	-	0	0.00
REPLACE ICE MACHINE - SPEC MARTIN	4,879	-	-	4,879	100.00
FLOORSCRUBBER - SANBORN	14,900	13,621	-	1,279	8.59
MINI SPLIT AC UNIT-TICKETBOOTH-SPEC MART	7,865	6,315	-	1,550	19.71
REPLACE 1 OF 2 PROJECTOR AT SANBORN	11,910	11,910	-	1	0.00
REPLACE 2 OF 2 PROJECTOR AT SANBORN	11,910	11,910	-	1	0.00
NETTING AT MELCHING FIELD	9,574	9,574	-	-	0.00
COMPRESSOR REPLACEMENT AT SPEC MARTIN	13,039	13,039	-	-	0.00
COMPRESSOR REPLACEMENT AT SANBORN	13,064	13,064	-	-	0.00
AUDIO/VISUSAL FOR CHISHOLM	21,000	7,231	-	13,769	65.57
	13,041,336	3,624,240	713,630	8,703,466	66.74

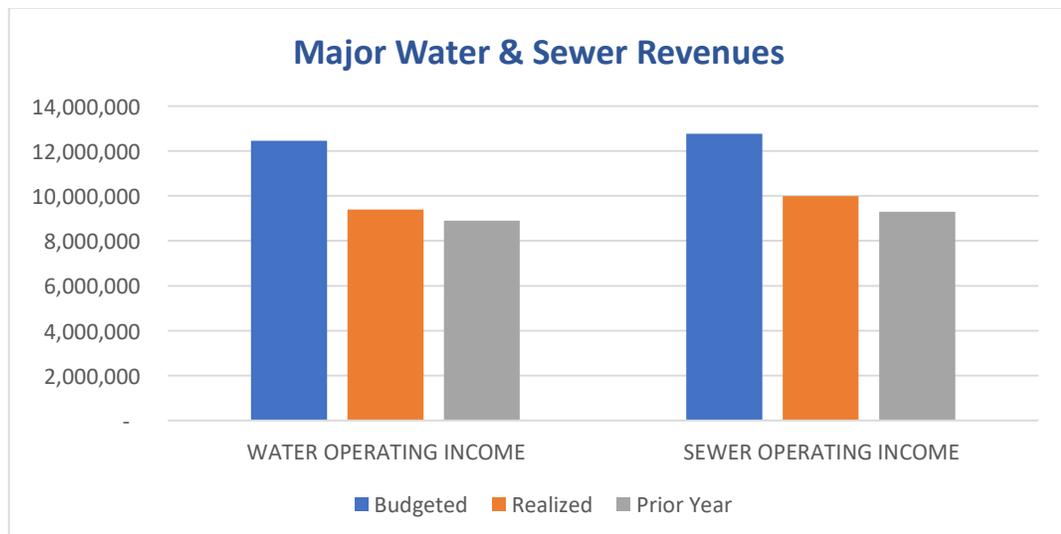
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer operating revenues are \$69,708,915 or 112% of budgeted operating revenues as of September 30, 2024. Revenue by category as a percent of budget realized is charges for services 108%, miscellaneous revenues 431%, interest revenues 129%, charges for government services 100%, transfers from other funds 100%, debt proceeds 30%, and capital grants 43%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 401 - WATER & SEWER FUND				
CHARGES FOR SERVICES	28,524,069	30,785,103	107.93	28,849,584
MISCELLANEOUS REVENUES	360,158	1,553,333	431.29	762,979
INTEREST REVENUES	1,140,283	1,476,240	129.46	1,384,174
CHARGES FOR GOVT SERVICES	162,686	162,686	100.00	152,793
TRANSFERS FROM OTHER FUNDS	641,226	641,225	100.00	-
	30,828,422	34,618,587	112.29	31,149,530
DEBT PROCEEDS	58,380,000	17,226,379	29.51	-
CAPITAL GRANTS	41,240,000	17,863,949	43.32	101,994
USE OF RESERVES	20,484,448	-	-	-
TOTAL REVENUES	150,932,870	69,708,915	46.19	31,251,523

- Miscellaneous revenues are 431% realized mainly due to unrealized gains on investments which fluctuate with market value each quarter.
- Debt proceeds are the city's portion of SRF funds drawn down for this fiscal year. The first semi-annual loan payment will be due in May 2027.
- Capital grants include funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter. The City currently has a \$38M FDEP grant, \$3M SJRWMD grant, and \$40M SRF loan to fund construction of the new wastewater treatment plant and expansion project for FY 2024. Additional SRF funds are expected next fiscal year to complete the project. Grant revenues are requested monthly as expenses are incurred.



As of September 30, 2024, there are 26,754 water customers and 18,115 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,447 irrigation meters one year ago compared to 1,427 this quarter.

Based on the last water rate study performed by Raftelis, water rates will increase 4.5% a year and wastewater rates will increase 4.0% a year through FY 2026.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$76,268,168 or 85% of budgeted operating expenses as of September 30, 2024. Expenditures by category as a percent of appropriated funds are personnel 92%, operating 76%, transfers to other funds 10%, services provided by general government 107%, capital outlay 44%, and contingency 0%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 401 - WATER & SEWER FUND				
PERSONNEL	11,047,931	10,127,879	91.67	9,140,685
OPERATING	9,678,984	7,344,339	75.88	7,772,455
TRANSFERS TO OTHER FUNDS	763,588	77,678	10.17	125,381
SERVICES PROVIDED BY GEN GOVT	3,679,892	3,920,556	106.54	3,586,485
	25,170,395	21,470,453	85.30	20,625,007
CAPITAL OUTLAY	125,578,823	54,797,715	43.64	8,699,839
CONTINGENCY	183,652	-		-
TOTAL EXPENDITURES	150,932,870	76,268,168	50.53	29,324,846

EXPENDITURES BY DEPARTMENT	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
4201 - UTILITIES ADMIN	21,449,450	18,932,509	88.27	8,018,140
4202 - ENGINEERING	1,471,344	1,116,829	75.91	908,420
4203 - WATER PRODUCTION	3,487,869	2,064,553	59.19	1,939,246
4204 - WATER DISTRIBUTION	8,039,413	5,438,018	67.64	3,975,985
4205 - WASTEWATER TREATMENT	103,407,465	40,958,621	39.61	7,073,666
4206 - UTILITIES MAINTENANCE	5,795,946	2,797,728	48.27	3,119,643
4208 - FACILITIES MAINTENANCE	1,300,668	1,173,290	90.21	985,015
4209 - CUSTOMER SERVICE	2,069,270	1,674,779	80.94	1,403,926
4210 - WASTEWATER COLLECTION	2,122,159	1,192,117	56.17	1,073,898
9990 - CONTINGENCY	183,652	-	0.00	-
9998 - CONTRIBUTIONS	842,046	842,046	100.00	701,527
9999 - TRANSFERS	763,588	77,678	10.17	125,381
TOTAL EXPENDITURES - FUND 401	150,932,870	76,268,168	50.53	29,324,846

- Departmental expenditures are less than budget mainly due to capital project expenses which are still in progress at fiscal yearend. Remaining capital project budgets will carry over to FY 2025.
- Budgeted transfers to other funds includes transfers to the debt service fund for printer leases (\$7,680), transfers to the capital projects fund to cover allocated costs of governmental capital projects (\$169,348), and transfers to water trust fund for capital expenses not covered by impact fees (\$586,560). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks each quarter.

WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMENDED BUDGET	09/30/2024	YEAR-TO-DATE	BALANCE	REMAIN
UTILITIES ADMIN BUILDING CONSTRUCTION	14,918,178	13,724,322	981,592	212,264	1.42
VEHICLE # 298 - 2022 CHEVY TRAVERSE	42,330	42,329	-	1	0.00
UTILITY ADMIN BLDG FFE	600,000	-	225,626	374,374	62.40
NEW VEHICLE - DEPUTY CITY ENGINEER	31,535	30,617	-	918	2.91
WTP #10 PROJECT A WELL SITE	474,430	35,586	90,786	348,058	73.36
WTP#10 SUPPLY WELLS FG1-2	91,823	2,754	89,068	0	0.00
WTP#4 WELL#6 REPLACEMENT	81,000	-	72,557	8,443	10.42
WP#3 WELL PUMP FENCING	11,200	1,952	-	9,248	82.57
WP#1 WELL #5 PUMP HOUSE FENCING	22,884	-	-	22,884	100.00
WP#9 GROUND STORAGE TANK FENCING REPLACE	2,912	-	-	2,912	100.00
#279 VEHICLE REPLACEMENT - FORD F250	64,613	64,612	-	1	0.00
WP#2 GENERATOR REPLACEMENT	146,680	133,627	-	13,053	8.90
GROUND STORAGE TANKS SAFETY & REPAIRS	12,500	-	-	12,500	100.00
#281 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
WTP#1 PLC REPLACEMENT	12,800	9,495	-	3,305	25.82
WTP#2 HIGH SERVICE PUMP REPLACEMENT	276,120	-	233,400	42,720	15.47
WTP#2 TRANSFER PUMP REPLACEMENTS 1 OF 3	88,620	80,600	-	8,020	9.05
WATER PLANT SECURITY CAMERA REPLACEMENTS	39,374	-	-	39,374	100.00
WTP #2 PLC REPLACEMENT	12,800	12,469	-	331	2.59
WTP #3 PLC REPLACEMENT	12,800	10,074	-	2,726	21.30
WTP#2 TRANSFER PUMP REPLACEMENTS 2 OF 3	88,620	80,600	-	8,020	9.05
WTP#2 TRANSFER PUMP REPLACEMENTS 3 OF 3	88,620	80,600	-	8,020	9.05
REPLACEMENT AC UNIT PS BLDG 2B	6,135	6,135	-	0	0.00
A/C REPLACEMENT AT WATER PLANT #9	7,830	7,830	-	-	0.00
A/C REPLACEMENT AT WATER PLANT #12	7,830	7,830	-	-	0.00
WOODLAND & MANDARIN WATER MAIN	167,155	-	-	167,155	100.00
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	35,725	7,431	-	28,294	79.20
COUNTRY PURE WATER MAIN EXTENSION	72,850	700	-	72,150	99.04
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	1,099,733	1,025,818	-	73,915	6.72
DOWNTOWN WATER IMPROVEMENTS PHASE 1	312,585	73,674	238,911	-	0.00
SRF LEAD SERVICE LINE REPLACEMENT	1,380,000	191,603	144,492	1,043,905	75.65
#61 VEHICLE REPLACEMENT - FORD F250 3/4	75,400	-	68,228	7,172	9.51
#97 VEHICLE REPLACEMENT - FORD F250 3/4	76,238	-	68,228	8,010	10.51
HYDRAULIC 6" PUMP	67,172	59,803	-	7,369	10.97
NASH WRF S. RECLAIM STATION CONST	524,617	295,182	1,342	228,093	43.48
NASH WRF ENG, PLANNING & CONSTRUCTION	538,860	456,564	77,086	5,210	0.97
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	97,980,411	36,620,316	45,253,166	16,106,929	16.44
RECLAIM WATER EXPANSION PHASE 6 DESIGN	220,103	102,032	118,069	2	0.00
22/23 WWTP FENCING - ADDITIONAL PROPERTY	65,047	65,047	-	0	0.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	15,875	15,760	-	115	0.72
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	13,875	13,840	-	35	0.25
BIOSOLIDS DUMP TRUCK	198,700	198,598	-	102	0.05
WATER PURIFICATION SYSTEM	6,800	4,606	-	2,194	32.27
RECLAIM JOCKEY PUMP REPLACEMENT	31,100	-	27,856	3,244	10.43
GATOR MAINTENANCE VEHICLE	12,250	12,242	-	8	0.07
LAB/CONFERENCE ROOM A/C UNIT	7,500	-	-	7,500	100.00
RECLAIM PUMP HOUSE A/C UNIT	12,960	8,200	-	4,760	36.73
ALUM PUMP REPLACEMENTS (1 OF 4)	12,090	9,748	-	2,343	19.38
SLUDGE PRESS #1 ONSITE REBUILD	18,781	-	-	18,781	100.00
D.O. SENSORS (1 OF 3)	9,507	8,033	-	1,474	15.50
ALUM PUMP REPLACEMENTS (2 OF 4)	12,090	9,748	-	2,343	19.38
ALUM PUMP REPLACEMENTS (3 OF 4)	12,090	9,748	-	2,343	19.38
ALUM PUMP REPLACEMENTS (4 OF 4)	12,090	9,748	-	2,343	19.38
D.O. SENSORS (2 OF 3)	9,217	8,033	-	1,184	12.84
D.O. SENSORS (3 OF 3)	9,506	8,033	-	1,473	15.49
DUMP TRUCK REPLACEMENT	206,400	-	206,400	-	0.00
CIRCUIT BREAKER REPLACEMENT	27,300	24,570	-	2,730	10.00
L/S #7 REPLACEMENT & PANEL BOX	313	313	-	1	0.16
L/S #10 REPLACEMENT & PANEL BOX	891	891	-	-	0.00
L/S #65 REPLACEMENT & PANEL BOX	322	322	-	0	0.12
6" DRI-PRIME DIESEL PUMP	64,730	64,081	-	649	1.00
#269 F250 PICK UP WITH UTILITY BED	64,164	64,164	-	0	0.00
L/S #79 REHABILITATION PROJECT	2,487,101	144,812	1,528,510	813,779	32.72
L/S #1 REPLACEMENT & PANEL BOX	94,872	-	83,190	11,682	12.31
L/S #12 REPLACEMENT & PANEL BOX	80,732	7,945	72,787	-	0.00
L/S #20 REPLACEMENT & PANEL BOX	84,504	7,945	76,559	-	0.00

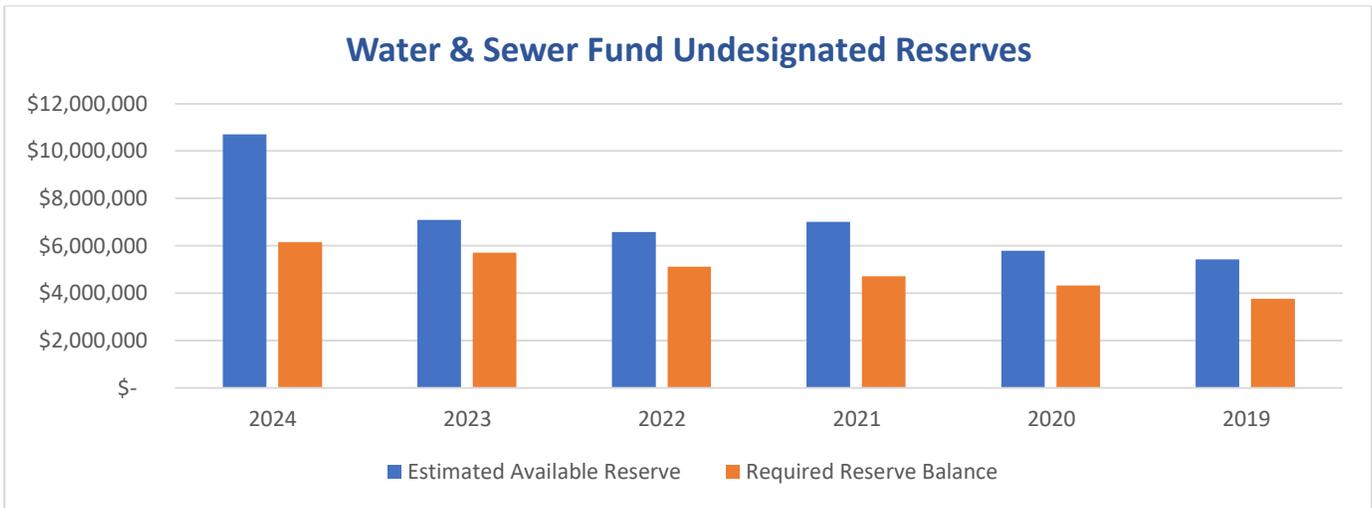
L/S #80 REPLACEMENT & PANEL BOX	85,279	11,302	73,974	3	0.00
GROUND PENETRATING RADAR UNITS (1 OF 2)	21,059	17,132	-	3,927	18.65
COMMERCIAL RIDING LAWN MOWER	10,085	9,814	-	271	2.69
TRIMBLE GPS DEVICE	20,344	12,863	-	7,481	36.77
TANDEM AXLE CARGO TRAILER	6,827	6,826	-	1	0.01
NEW FORD TRANSIT VAN	50,724	50,724	-	0	0.00
VIVAX METROTECH LOCATORS (1 OF 3)	7,858	7,227	-	631	8.02
L/S#79 STANDBY GENERATOR & TRANSFER SWIT	89,447	9,581	69,206	10,660	11.92
STANDBY GENERATOR FOR L/S#34	55,000	32,363	-	22,637	41.16
GROUND PENETRATING RADAR UNITS (2 OF 2)	17,247	17,132	-	115	0.67
VIVAX METROTECH LOCATORS (2 OF 3)	7,857	7,227	-	630	8.01
VIVAX METROTECH LOCATORS (3 OF 3)	7,857	7,227	-	630	8.01
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
NEW ENCLOSED STORAGE SHED	17,711	15,309	-	2,402	13.56
NEW TZ50 TOW BEHIND	73,862	-	58,654	15,208	20.59
REPLACE A/C UNITS AT FACILITY (1 OF 2)	9,032	5,400	-	3,632	40.21
REPLACE 2080108-2023 CHEVY 350 CARGO VAN	70,916	65,520	-	5,396	7.61
REPLACEMENT 2080110-2023 FORD ESCAPE S	34,505	29,108	-	5,397	15.64
REPLACE 208-LIFT-003 ELEC SCISSOR LIFT	25,697	25,697	-	-	0.00
REPLACE A/C UNITS AT FACILITY (2 OF 2)	9,031	5,600	-	3,431	37.99
CITY HALL BILLING DEPT REMODEL	21,020	-	-	21,020	100.00
NEPTUNE AMI PILOT	300,212	86,548	213,663	1	0.00
LETTER OPENER	12,500	12,500	-	-	0.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00
MANHOLE REPAIR AT BRANDYWINE SUBDIVISION	153,545	153,545	-	-	0.00
SEWER LINE REHABILITATION 23/24	200,000	184,765	14,073	1,162	0.58
MANHOLE REHABILITATION 23/24	85,000	82,064	-	2,936	3.45
#275 VEHICLE REHABILITATION TRUCK	550	550	-	-	0.00
NEW PICKUP TRUCK W/UTILITY BED	60,000	49,687	-	10,313	17.19
#282 VEHICLE REPLACEMENT	85,000	-	68,228	16,772	19.73
COLLECTION CAMERA SYSTEM	16,625	11,344	-	5,281	31.77
ROOT CUTTERS	16,440	4,995	-	11,445	69.62
HOIST SYSTEM	18,283	14,685	-	3,598	19.68
	<u>125,578,823</u>	<u>54,797,715</u>	<u>50,223,878</u>	<u>20,557,230</u>	<u>16.37</u>

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three months' operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$10,702,516 which represents a reserve balance of \$4,552,981 above the three-month required Undesignated Reserve of \$6,149,535 at September 30, 2024.

Water & Sewer Fund				
<u>Fiscal Year 2024 Undesignated Reserve Analysis</u>				
	<u>1st QTR</u>	<u>2nd QTR</u>	<u>3rd QTR</u>	<u>4th QTR</u>
Estimated Available Reserve Funds	\$ 7,397,427	\$ 7,220,522	\$ 10,061,290	\$ 10,702,516
Required 3 Month Undesignated Reserve	<u>5,998,826</u>	<u>6,050,511</u>	<u>6,104,911</u>	<u>6,149,535</u>
Surplus/Deficit	<u>\$ 1,398,601</u>	<u>\$ 1,170,011</u>	<u>\$ 3,956,379</u>	<u>\$ 4,552,981</u>

Water & Sewer Fund Undesignated Reserves



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund revenues realized are \$3,346,035 or 115% of budget, excluding use of reserves, as of September 30, 2024. Revenues include impact fees 129%, miscellaneous revenue 100%, interest revenue 434%, and transfers from other funds 0%.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$4,284,722 or 49% of budget as of September 30, 2024. Expenses by category are operating 99%, capital outlay 47% and transfers to other funds 100%.

WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
NORTHFIELD WELLFIELD ACQUISITION	996,188	12,588	5,250	978,351	98.21
2024 WATER MAIN IMPROVEMENTS	2,528,222	1,403,121	812,224	312,877	12.38
DOWNTOWN WATER IMPROVEMENTS DESIGN	913,845	-	-	913,845	100.00
BLUE SPRING WATER MAIN EXTENSION	450,000	406,306	-	43,694	9.71
2025 WATER MAIN IMPROVEMENTS	350,000	19,034	327,096	3,870	1.11
2022 WATER MAIN IMPROVEMENTS	2,441,900	1,967,856	96,974	377,070	15.44
2022 DELEON SPRINGS WATER MAIN IMPROV	509,017	-	-	509,017	100.00
	8,189,172	3,808,904	1,241,545	3,138,724	38.33

- Operating expenses include investment fees and Volusia county connection fees for Yardly Crossings.
- Transfers to other funds includes transfers to Water & Sewer for the Kepler Roundabout.

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Wastewater Trust Fund revenues realized are \$5,903,694 or 106% of budget. Revenues include impact fees 126%, miscellaneous revenue 100%, interest revenue 136%, and capital grant revenue 70%.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Waste Water Trust Fund expenditures are \$2,639,192 or 30% of budget as of September 30, 2024. Expenses by category are operating 99%, capital outlay 27%, and transfers to other funds 100%.

WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
2022 WATER MAIN IMPROVEMENTS	-	-	(54,779)	54,779	100.00
RECLAIM WATER EXPANSION PHASE #5 DESIGN	56,098	49,573	4,015	2,510	4.47
EAST REGIONAL FORCE MAIN SEWER DESIGN	29,503	29,503	-	0	0.00
SJRWMD - RECLAIM WATER EXP CONST PHASE 5	3,743,327	2,119,310	1,622,016	2,001	0.05
EAST REGIONAL FORCE MAIN PART A1 & A2	4,456,702	17,507	4,439,195	-	0.00
	<u>8,285,630</u>	<u>2,215,893</u>	<u>6,010,448</u>	<u>59,290</u>	<u>0.72</u>

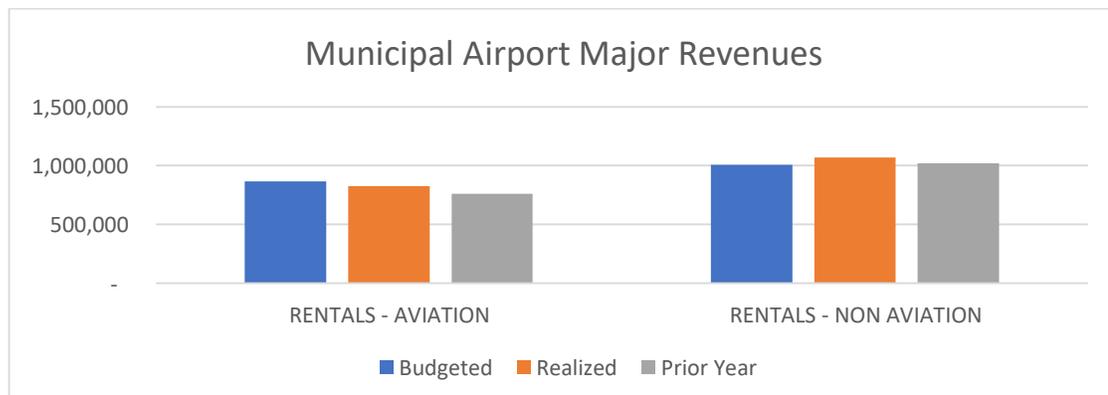
MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport revenues realized as of September 30, 2024 are \$4,985,022 or 161% of total revenues budgeted this fiscal year. Revenues by category are miscellaneous revenues 1194%, interest revenues 3950%, rental income 79%, and capital grant revenue 31%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 430 - AIRPORT FUND				
MISCELLANEOUS REVENUES	5,000	59,705	1,194.11	61,609
INTEREST REVENUES	40,000	1,579,577	3,948.94	1,609,804
RENTAL INCOME	<u>1,909,889</u>	<u>1,506,205</u>	78.86	<u>1,412,596</u>
	1,954,889	3,145,487	160.90	3,084,010
CAPITAL GRANTS	5,922,655	1,839,535	31.06	2,592,179
USE OF RESERVES	<u>380,342</u>	-	-	-
TOTAL REVENUES	<u>8,257,886</u>	<u>4,985,022</u>	60.37	<u>5,621,205</u>

- Miscellaneous revenue includes a \$37,896 refund for a prior year overpayment on the brownfield grant project.
- Rental income is budgeted as total payments due to the city; however, GASB 87 requires a portion of those rental payments to be reclassified as interest revenue each year.
- Federal and State grant revenues are 31% realized due to the timing of grant funded revenues. Grant revenues are collected after expenses are incurred and eligible for reimbursement which do not always follow normal benchmarks for any given quarter.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$3,581,656 or 43% of budget for fiscal year ending September 30, 2024. Expenditures by category are personnel 95%, operating expenses 31%, capital outlay 38%, transfers to other funds 30%, and services provided by general government 100%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 430 - AIRPORT FUND				
PERSONNEL	578,835	552,366	95.43	510,069
OPERATING	1,104,756	347,757	31.48	400,847
CAPITAL OUTLAY	6,004,991	2,286,972	38.08	3,910,270
TRANSFERS TO OTHER FUNDS	250,912	76,169	30.36	127,277
SERVICES PROVIDED BY GEN GOVT	318,392	318,392	100.00	284,336
TOTAL EXPENDITURES	<u>8,257,886</u>	<u>3,581,656</u>	43.37	<u>5,232,798</u>

- Operating expenses are at 31% of budget mainly due to professional services, including \$623,368 budgeted for the master plan update, building maintenance, and operating supplies which are significantly under budget at the end of the fourth quarter. The master plan update will be carried over to FY 2025 for completion.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$225,163), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project costs of IT projects (\$22,689). Transfers occur when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 38% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period. Most capital projects are funded by grant revenues for the airport.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FDOT - T-HANGARS & ELEC GATE	1,706,283	1,697,850	-	8,433	0.49
FDOT - EAST HANGAR COMPLEX - PHASE 1B	223,250	39,680	183,570	-	0.00
FDOT - NW INDUSTRIAL BUS PK ACCESS RD	20,581	7,169	-	13,412	65.17
FAA/FDOT - AIRFIELD MARKINGS	261,832	14,000	10,434	237,398	90.67
FAA/FDOT - WEST APRON CONSTRUCTION	2,515,212	12,432	2,502,776	4	0.00
FAA/FDOT-CONSTRUCT MID SECTION TAXIWAY A	300,000	255,480	22,460	22,060	7.35
NEW DIRECTIONAL SIGNS	35,000	24,814	-	10,186	29.10
FAA/FDOT - W APRON REHAB CONST (NON-AIP)	94,819	-	94,819	0	0.00
FDOT - HANGAR ELECTRICAL IMPROV DESIGN	20,000	16,400	-	3,600	18.00
FDOT - SOUTH CENTRAL APRON REHAB	110,298	31,000	79,028	270	0.24
FDOT - DESIGN RUNWAY 5/23 REHAB	342,100	87,000	255,100	-	0.00
FDOT - T-HANGARS GUTTERS	125,000	43,032	-	81,968	65.57
FDOT - DESIGN TAXIWAY E LIGHTING	100,000	-	-	100,000	100.00
FDOT - LED LIGHTING AND SIGN UPGRADES	61,320	-	-	61,320	100.00
NEW SCHULTE BATWING	47,396	41,213	-	6,183	13.04
JOHN DEERE ZERO TURN MOWER	25,000	-	-	25,000	100.00
JOHN DEERE Z994R 60-INCH ZERO TURN MOWER	16,900	16,900	-	-	0.00
	<u>6,004,991</u>	<u>2,286,972</u>	<u>3,148,186</u>	<u>569,833</u>	<u>9.49</u>

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on September 30, 2024 are \$5,578,091 or 100% of budgeted revenues. A 5-year solid waste and recycling contract was negotiated with GFL Corporation in FY 2023. A CIP rate increase of 3.9% was approved with Resolution 2023-53 in September 2023 to be effective October 1, 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$5,561,374 or 100% of budgeted funds. Operating expenses are paid when invoices are received during the year and the timing of payments does not always correlate to quarterly benchmarks until fiscal year end.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$2,822,126 or 111% of budgeted operating revenues. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026. A new rate study is currently in progress this fiscal year.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 450 - STORMWATER FUND				
OPERATING GRANTS	-	106,848	100.00	-
CHARGES FOR SERVICES	2,297,500	2,382,376	103.69	2,251,350
MISCELLANEOUS REVENUES	33,070	133,346	403.22	60,384
CAPITAL GRANTS	185,000	120,250	65.00	-
INTEREST REVENUES	35,000	79,306	226.59	60,536
	<u>2,550,570</u>	<u>2,822,126</u>	110.65	<u>2,372,269</u>
USE OF RESERVES	1,231,895	-		-
TOTAL REVENUES	<u>3,782,465</u>	<u>2,822,126</u>	74.61	<u>2,372,269</u>

- Operating grants includes FEMA Federal and State revenue to cover Hurricane Ian expenses from a previous year.
- Miscellaneous revenue is 403% of budget mainly due to unrealized gains on investments, the sale of surplus property, and 401(1) forfeitures. Investments are recorded at fair value which fluctuates with current market conditions. 401(a) forfeitures were used to offset retirement expenses this fiscal year.
- Capital Grants includes FDEP Grant funding for DeLand Vulnerability Assessment and Adaptation Plan.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$3,132,016 or 83% of budgeted funds for the year. Expenses by category are personnel 95%, operating 75%, transfers to other funds 65%, capital outlay 71%, and services provided by general government 100%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 450 - STORMWATER FUND				
PERSONNEL	1,371,156	1,297,058	94.60	859,087
OPERATING	604,262	452,685	74.92	299,870
CAPITAL OUTLAY	1,456,548	1,040,005	71.40	372,160
TRANSFERS TO OTHER FUNDS	23,228	14,996	64.56	18,829
SERVICES PROVIDED BY GEN GOVT	327,271	327,271	100.00	296,164
TOTAL EXPENDITURES	<u>3,782,465</u>	<u>3,132,016</u>	82.80	<u>1,846,110</u>

- Operating expenses are 75% of budget mainly due to professional services, contractual services, operating capital which are under budget at the end of the fourth quarter. Professional services includes FDEP grant funded expenses for a Vulnerability Assessment & Adaptation Plan for \$185,000 which are 65% spent through the end of the fourth quarter.
- Budgeted transfers to other funds include \$21,332 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL DRAINAGE PIPE 24"	8,770	2,060	6,710	-	0.00
BOSTON/RICH AVE DRAINAGE IMPRO	23,892	8,501	-	15,391	64.42
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	250,000	192,870	-	57,130	22.85
BOSTON AVE & RICH AVE DRAINAGE IMPROV	107,000	-	-	107,000	100.00
JACOBS ROAD DRAINAGE IMPROVEMENTS	86,259	76,696	-	9,563	11.09
MISC CITYWIDE PIPELINING REPLACEMENT	300,000	218,192	78,818	2,989	1.00
MISC SW IMPROVEMENTS (NEIGHBORHOOD)	100,000	52,461	-	47,539	47.54
MISC STORMWATER IMPROVEMENTS (PONDS)	25,000	-	-	25,000	100.00
GEORGIA AVENUE DRAINAGE	261,417	259,271	2,146	-	0.00
REPLACE 450163A - FORD F150 CREW CAB	45,836	45,491	-	345	0.75
PAINTER'S POND GENERATOR-REPLACE	101,925	86,235	-	15,690	15.39
NEW FOREST HEAD	32,589	25,951	-	6,638	20.37
NEW MANUAL INTAKE GATE-EARL BROWN	54,063	19,318	9,602	25,143	46.51
NEW 60" AQUATIC BUCKET	8,714	5,625	-	3,089	35.45
NEW ENVIROSIGHT PUSH CAMERA-INSPECTIONS	14,713	11,770	-	2,943	20.00
REPLACEMENT 450-INT-534	9,150	8,750	-	400	4.37
REPLACE 450-TL-003 ENCLOSED TRAILER	9,150	8,750	-	400	4.37
72" FLAIL MOWER	9,565	9,563	-	2	0.02
MK960 WIDE AREA MOWER	8,505	8,501	-	4	0.05
	<u>1,456,548</u>	<u>1,040,005</u>	<u>97,276</u>	<u>319,266</u>	<u>21.92</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of September 30, 2024 is \$4,305,733 or 192% of operating revenues budgeted this fiscal year. Revenues by category are permits, fees & special assessments 172%, charges for services 252%, miscellaneous revenues 2562%, interest revenue 669%, and debt proceeds 100%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,973,854	3,404,594	172.48	2,915,137
CHARGES FOR SERVICES	240,101	605,750	252.29	590,665
MISCELLANEOUS REVENUES	5,000	128,101	2,562.02	68,259
INTEREST REVENUES	25,000	167,289	669.16	69,703
	<u>2,243,955</u>	<u>4,305,733</u>	191.88	<u>3,643,764</u>
USE OF RESERVES	2,632,485	-		-
DEBT PROCEEDS	77,981	-		-
TOTAL REVENUES	<u><u>4,954,421</u></u>	<u><u>4,305,733</u></u>	86.91	<u><u>3,643,764</u></u>

- Charges for services are higher than budget mainly due to building and fire plan reviews which are significantly over budget at the end of the fourth quarter.
- Miscellaneous revenues are 2562% realized at the end of the fourth quarter mainly due to unrealized gains on investments and 401(a) forfeitures. Investments are recorded at market value and fluctuate with changes in market conditions. 401(a) forfeitures are used to offset retirement expenses for the year.
- In 2019, the Florida Building Code was amended to restrict the unexpended building permit funds to no more than the fund's average operating budget for the previous four fiscal years. In an effort to adhere to state law regarding permitting reserve balances, a 10% fee reduction was adopted in April 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$3,998,406 or 81% of budgeted funds at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are personnel 93%, operating expenses 56%, capital outlay 74%, transfers to other funds 61%, services provided by general government 100%, and principal and interest 100%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	% BDGT USED	YTD QTR BALANCE 09/30/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	2,033,627	1,894,010	93.13	1,658,844
OPERATING	1,416,138	796,810	56.27	583,066
CAPITAL OUTLAY	606,214	446,348	73.63	574,098
TRANSFERS TO OTHER FUNDS	95,803	58,600	61.17	22,850
SERVICES PROVIDED BY GEN GOVT	794,217	794,217	100.00	604,362
PRINCIPAL & INTEREST	8,422	8,421	99.99	14,663
TOTAL EXPENDITURES	<u><u>4,954,421</u></u>	<u><u>3,998,406</u></u>	80.70	<u><u>3,457,884</u></u>

- Operating expenses were 56% of budgeted funds mainly due to professional service expenses which were only 17% by the end of the fourth quarter. Professional services budget includes \$400,000 for demolitions which were 14% expended at the end of the fourth quarter. Travel & per diem and training are at 7% and 21% of budget, respectively.
- Budgeted transfers to other funds include \$91,747 of shared costs in the Capital Fund and \$4,056 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Capital Outlay is at 74% of budget due to timing of Accela Civic Platform enhancements which is in the early stages of implementation.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 09/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
P&I OFFICE RENOVATIONS	78,247	78,246	-	1	0.00
ACCELA CIVIC PLATFORM ENHANCEMENTS	140,914	15,164	-	125,750	89.24
ACCELA CITIZEN ACCESS REDESIGN	25,900	25,900	-	-	0.00
ACCELA MASTER PLANNING ESTIMATE SOFTWARE	29,970	27,288	-	2,683	8.95
AGENCY COUNTER	55,000	25,000	-	30,000	54.55
BUILDING OFFICIAL TRUCK 1	53,146	52,669	-	477	0.90
BUILDING OFFICIAL TRUCK 2	53,146	52,669	-	477	0.90
BUILDING OFFICIAL TRUCK 3	53,146	52,669	-	477	0.90
AGENCY COUNTER	116,745	116,744	-	1	0.00
	606,214	446,348	-	159,866	26.37

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of September 30, 2024 is \$666,758 or 92% of budgeted revenues. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$655,971 or 92% of budget at the end of the fourth quarter.

Expended funds are \$665,499 or 92% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 91%, principal and interest 99%, and services provided by general government 100%. Clinic hours were increased by four hours in FY 2024.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of September 30, 2024 totals \$877,974 or 97% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$519,008 or 60% at the end of the fourth quarter. Miscellaneous revenue from excess recovery checks is \$240,583 at the end of the fourth quarter and interest income is \$118,382.

Expended funds are \$887,615 or 98% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating 98% and services provided by general government 100%.

The City received an updated actuarial report in July 2023 which increased the necessary reserve amount to \$1,672,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of September 30, 2024, the fund had a recorded liability in the amount of \$1,037,594 for claims incurred but not reported, and a liability for reported losses of \$634,406.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$80,413,144 which is 68% of the total cash and investment portfolio. September's annualized yield on pooled cash sweep balances is 4.80%. The investments held by the City as of this reporting period have a par value of \$38,500,000, a book value of \$38,493,000 and a fair value of \$37,252,435. The blended rate of return at the end of this reporting period was .68% with a weighted average maturity for the portfolio of 1.07. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 4.72% and the average rate on federal funds was 5.13%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2024, the City has an unrealized loss of (\$1,240,565). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2024:

	Policy Limitations	Investment Percentages	Mkt Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	32%	37,252,435
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	68%	80,413,144
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 117,665,579

A list of the City 's investment portfolio as of September 30, 2024 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2024. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
September 2024

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable
General Investments:									
Pooled Interest Bearing Checking Account			Next Day	4.65%	72,157,421	72,157,421	72,157,421	-	-
Money Market - United Community Bank			Next Day	4.34%	6,008,657	6,008,657	6,008,657	-	-
Money Market - US Bank			Next Day	4.34%	2,247,067	2,247,067	2,247,067	-	-
Total General Investments					80,413,144	80,413,144	80,413,144	-	-
Short Term Operating Investments:									
FNMA	Call	11/25/24	3135GA4V0	11/25/25	0.648%	2,000,000.00	2,000,000.00	1,929,820.00	4,383.56
FNMA	Call	01/30/25	3136G4ZP1	07/30/25	0.670%	2,000,000.00	2,000,000.00	1,941,000.00	2,208.22
FNMA	Call	02/27/25	3136G4S87	08/27/25	0.670%	2,000,000.00	2,000,000.00	1,940,240.00	1,210.96
FFCB	Call	03/02/25	3133EMSK9	03/02/26	0.875%	2,000,000.00	1,999,500.00	1,919,560.00	1,288.77
FFCB	Call	02/10/25	3133EMZ70	02/10/25	0.488%	2,000,000.00	1,998,000.00	1,969,200.00	1,341.37
FFCB	Call	02/04/25	3133EMPU0	02/04/26	0.523%	2,000,000.00	2,000,000.00	1,911,560.00	1,561.64
FFCB	Call	02/25/25	3133EL4W1	08/25/25	0.629%	2,000,000.00	1,999,500.00	1,938,900.00	1,203.29
FFCB	Call	02/04/25	3133EL2S2	08/04/25	0.690%	2,000,000.00	2,000,000.00	1,942,940.00	2,092.60
FFCB	Call	02/04/25	3133EL2U7	08/04/25	0.700%	2,000,000.00	2,000,000.00	1,943,440.00	2,123.84
FFCB	Call	11/17/24	3133ENDV9	11/17/25	1.062%	500,000.00	498,000.00	484,995.00	1,918.90
FHLB	Call	10/29/24	3130ALZA5	04/29/26	1.018%	2,000,000.00	2,000,000.00	1,963,960.00	8,438.36
FHLB	Call	03/24/25	3130AKA55	09/24/25	0.537%	2,000,000.00	2,000,000.00	1,937,420.00	170.96
FHLB	Call	10/29/24	3130AKC95	10/29/25	0.571%	2,000,000.00	2,000,000.00	1,927,520.00	4,641.10
FNMA	Call	03/28/25	3130AP4L6	03/28/25	0.611%	2,000,000.00	1,998,000.00	1,963,220.00	65.75
FHLB	Call	12/30/24	3130AMX49	12/30/24	0.606%	2,000,000.00	2,000,000.00	1,979,840.00	3,024.66
FHLB	Call	03/17/25	3130ANRU6	09/17/26	1.077%	1,000,000.00	1,000,000.00	947,170.00	363.29
FNMA	Call	10/27/24	3136G45P4	10/27/25	0.569%	2,000,000.00	2,000,000.00	1,933,120.00	4,701.37
Total Short Term Operating Investments				0.673%	31,500,000.00	31,493,000.00	30,573,905.00	(919,095.00)	40,738.63
Long Term Operating Reserve Investments:									
FNMA	Call	12/30/24	3136G4XV0	06/30/25	0.749%	1,000,000.00	1,000,000.00	974,050.00	1,840.00
FFCB	Call	02/25/25	3133EL4W1	08/25/25	0.629%	2,000,000.00	2,000,000.00	1,938,900.00	1,203.29
FFCB	Call	03/11/25	3133EL7D0	09/11/26	0.786%	2,000,000.00	2,000,000.00	1,882,800.00	770.41
FHLB	Call	10/19/24	3130AKC46	10/19/26	0.765%	2,000,000.00	2,000,000.00	1,882,780.00	6,470.14
Total Long Term Operating Reserve Investments				0.729%	7,000,000.00	7,000,000.00	6,678,530.00	(321,470.00)	10,283.84
Total Investments including cash & paper					118,913,144.46	118,906,144.46	117,665,579.46	(1,240,565.00)	51,022.47
Total L/T & S/T Investments Only					38,500,000.00	38,493,000.00	37,252,435.00	(1,240,565.00)	51,022.47
Total Value - Morgan Stanley Assets							39,550,524.55		
Average Call/Maturity:				0.30					
Blended Investment Portfolio Rate of Return				0.68%					
3 Mnth T Bill				4.72%					
Fed Funds				5.13%					

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GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
102.000	CASH ON HAND	9,125.00	9,125.00
104.000	EQUITY IN POOLED CASH	18,545,733.46	21,568,780.83
105.000	TAXES RECEIVABLE	6,591.47	0.00
107.000	DELINQUENT TAXES RECEIVABLE	52,856.62	64,121.79
115.100	ACCOUNTS RECEIVABLE	1,088,352.17	1,025,723.04
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(24,984.31)	(27,079.15)
121.000	ASSESSMENTS RECEIVABLE	21,763.66	19,639.52
131.000	DUE FROM OTHER FUNDS	37,000.00	0.00
132.000	ADVANCES TO OTHER FUNDS	1,682,820.89	1,516,528.74
133.000	DUE FROM OTHER GOVERNMENTS	685,886.30	1,796,021.67
135.000	INTEREST & DIVIDENDS REC	43,780.02	42,820.07
141.000	INVENTORIES	60,180.73	58,528.17
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,221,562.61	8,577,737.92
155.000	PREPAID ITEMS	60,919.44	90,042.17
156.900	OTHER ASSETS - NONCURRENT	1,720,684.30	1,556,702.08
101.000	CASH IN BANK	2,382,498.17	2,842,493.94
	Total Assets	34,595,385.27	39,141,800.53
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	707,968.77	647,458.23
205.000	CONTRACTS PAYABLE	0.00	39,377.38
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	1,062.63	986.45
216.000	ACCRUED SALARIES & WAGES	438,202.36	572,428.91
220.000	DEPOSITS	151,196.42	175,515.26
223.000	DEFERRED REVENUE	289,014.82	262,660.37
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
290.000	DEFERRED INFLOW	1,724,748.62	1,524,417.48
	Total Liabilities	3,312,193.62	3,222,844.08
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	1,841,536.28	1,841,536.28
281.000	FUND BALANCE - RESTRICTED	980,313.00	980,313.00
282.000	FUND BALANCE - COMMITTED	4,368,033.91	4,368,033.91
283.000	FUND BALANCE - ASSIGNED	16,379,823.97	16,795,599.00
284.000	FUND BALANCE - UNASSIGNED	8,955,609.43	7,297,709.46
	Total Fund Balance	32,525,316.59	31,283,191.65
	Beginning Fund Balance	32,525,316.59	31,283,191.65
	Net of Revenues VS Expenditures	(1,242,124.94)	4,635,764.80
	Ending Fund Balance	31,283,191.65	35,918,956.45
	Total Liabilities And Fund Balance	34,595,385.27	39,141,800.53

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24	2023-24	YTD BALANCE	% BDGT	AVAILABLE	YTD BALANCE
	ORIGINAL BUDGET	AMENDED BUDGET	09/30/2024	USED	BALANCE	09/30/2023
AD VALOREM	17,640,976.00	17,640,976.00	17,851,021.11	101.19	(210,045.11)	15,815,338.08
OTHER TAXES	866,910.00	1,229,693.00	1,311,901.32	106.69	(82,208.32)	1,160,925.30
PUBLIC SERVICE TAXES	5,414,664.00	5,414,664.00	5,722,272.14	105.68	(307,608.14)	5,586,620.93
COMMUNICATION SVC TAX	1,036,394.00	1,044,126.00	1,112,562.11	106.55	(68,436.11)	1,006,585.88
LOCAL BUSINESS TAXES	258,000.00	258,000.00	305,972.60	118.59	(47,972.60)	236,552.17
FRANCHISE TAXES	4,270,305.00	4,270,305.00	4,195,660.68	98.25	74,644.32	4,131,350.17
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420.00	50,420.00	56,417.33	111.89	(5,997.33)	53,242.27
OPERATING GRANTS	65,000.00	53,387.00	1,465,243.58	2,744.57	(1,411,856.58)	182,656.38
INTERGOVERNMENTAL REVENUE	4,753,635.00	4,753,635.00	4,677,285.39	98.39	76,349.61	4,795,621.19
PAYMENT IN LIEU OF TAXES	2,922,171.00	2,922,171.00	3,162,835.34	108.24	(240,664.34)	2,969,283.44
CHARGES FOR SERVICES	1,081,397.00	1,086,497.00	1,153,276.98	106.15	(66,779.98)	1,001,254.01
FINES & FORFEITS	110,000.00	110,000.00	141,092.13	128.27	(31,092.13)	149,851.08
MISCELLANEOUS REVENUES	445,028.00	626,066.00	1,487,168.24	237.54	(861,102.24)	1,307,409.26
INTEREST REVENUES	400,000.00	1,044,988.00	1,607,448.40	153.82	(562,460.40)	1,064,765.24
RENTAL INCOME	224,186.00	224,186.00	317,322.28	141.54	(93,136.28)	226,542.91
USE OF RESERVES	2,442,550.00	8,031,775.00	0.00	0.00	8,031,775.00	0.00
DEBT PROCEEDS	0.00	350,022.00	350,019.82	100.00	2.18	599,331.05
0000	41,981,636.00	49,110,911.00	44,917,499.45	91.46	4,193,411.55	40,287,329.36
CHARGES FOR GOVT SERVICES	2,323,676.00	2,362,131.00	2,362,131.00	100.00	0.00	1,966,593.67
9998 - CONTRIBUTIONS	2,323,676.00	2,362,131.00	2,362,131.00	100.00	0.00	1,966,593.67
TRANSFERS FROM OTHER FUNDS	686,986.00	636,163.00	469,870.08	73.86	166,292.92	518,242.69
9999 - TRANSFERS	686,986.00	636,163.00	469,870.08	73.86	166,292.92	518,242.69
TOTAL REVENUES	44,992,298.00	52,109,205.00	47,749,500.53	91.63	4,359,704.47	42,772,165.72
PERSONNEL	70,051.00	70,551.00	69,301.00	98.23	1,250.00	70,453.48
OPERATING	85,897.00	86,908.00	66,011.41	75.96	20,896.59	40,167.64
0100 - CITY COMMISSION	155,948.00	157,459.00	135,312.41	85.94	22,146.59	110,621.12
PERSONNEL	362,346.00	362,346.00	351,287.42	96.95	11,058.58	334,538.61
OPERATING	20,564.00	20,564.00	17,377.80	84.51	3,186.20	12,276.37
0101 - CITY MANAGER	382,910.00	382,910.00	368,665.22	96.28	14,244.78	346,814.98
PERSONNEL	368,432.00	378,932.00	373,555.27	98.58	5,376.73	346,409.23
OPERATING	80,589.00	110,089.00	63,520.11	57.70	46,568.89	42,358.49
0102 - CITY CLERK	449,021.00	489,021.00	437,075.38	89.38	51,945.62	388,767.72
PERSONNEL	938,179.00	938,179.00	929,555.94	99.08	8,623.06	861,628.71
OPERATING	93,765.00	176,625.00	93,387.01	52.87	83,237.99	97,945.59
0103 - FINANCE	1,031,944.00	1,114,804.00	1,022,942.95	91.76	91,861.05	959,574.30
PERSONNEL	93,015.00	93,015.00	89,802.86	96.55	3,212.14	84,144.55
OPERATING	448,950.00	448,950.00	305,281.81	68.00	143,668.19	377,566.89
0104 - LEGAL	541,965.00	541,965.00	395,084.67	72.90	146,880.33	461,711.44
PERSONNEL	720,225.00	782,925.00	780,531.65	99.69	2,393.35	842,768.97
OPERATING	975,949.00	1,029,047.00	965,792.33	93.85	63,254.67	2,201,630.34
0106 - ADMINISTRATIVE SERVICES	1,696,174.00	1,811,972.00	1,746,323.98	96.38	65,648.02	3,044,399.31

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
PERSONNEL	838,025.00	814,725.00	742,867.94	91.18	71,857.06	719,872.37
OPERATING	1,770,895.00	1,757,208.00	1,476,703.34	84.04	280,504.66	1,130,370.57
0110 - INFORMATION TECHNOLOGY	2,608,920.00	2,571,933.00	2,219,571.28	86.30	352,361.72	1,850,242.94
PERSONNEL	516,784.00	536,784.00	497,722.07	92.72	39,061.93	467,565.10
OPERATING	137,905.00	137,905.00	106,832.74	77.47	31,072.26	102,875.08
0115 - HUMAN RESOURCES	654,689.00	674,689.00	604,554.81	89.60	70,134.19	570,440.18
PERSONNEL	309,719.00	309,719.00	308,458.29	99.59	1,260.71	287,460.29
OPERATING	104,608.00	124,608.00	70,726.22	56.76	53,881.78	69,940.04
GRANTS & AID	0.00	87,000.00	49,115.50	56.45	37,884.50	8,000.00
1117 - COMMUNITY DEVELOPMENT	414,327.00	521,327.00	428,300.01	82.16	93,026.99	365,400.33
PERSONNEL	924,126.00	919,126.00	735,658.73	80.04	183,467.27	755,179.39
OPERATING	107,440.00	145,734.00	84,471.82	57.96	61,262.18	41,163.26
1118 - PLANNING	1,031,566.00	1,064,860.00	820,130.55	77.02	244,729.45	796,342.65
PERSONNEL	56,017.00	61,017.00	58,053.96	95.14	2,963.04	66,744.37
OPERATING	58,272.00	58,272.00	6,419.00	11.02	51,853.00	8,893.07
1119 - LICENCES & ENFORCEMENT	114,289.00	119,289.00	64,472.96	54.05	54,816.04	75,637.44
PERSONNEL	7,772,814.00	7,968,431.00	7,915,349.97	99.33	53,081.03	7,078,254.88
OPERATING	806,926.00	929,276.00	876,228.70	94.29	53,047.30	801,777.74
CAPITAL OUTLAY	0.00	147,880.00	147,879.42	100.00	0.58	0.00
1222 - FIRE	8,579,740.00	9,045,587.00	8,939,458.09	98.83	106,128.91	7,880,032.62
PERSONNEL	623,145.00	623,145.00	570,036.66	91.48	53,108.34	370,340.61
OPERATING	43,680.00	46,258.00	30,682.96	66.33	15,575.04	27,528.73
1223 - FIRE PREVENTION	666,825.00	669,403.00	600,719.62	89.74	68,683.38	397,869.34
PERSONNEL	10,841,923.00	11,029,089.00	10,038,521.25	91.02	990,567.75	9,780,886.20
OPERATING	1,630,502.00	1,598,049.00	1,404,701.52	87.90	193,347.48	1,499,321.30
CAPITAL OUTLAY	0.00	433,504.00	433,502.70	100.00	1.30	766,758.24
PRINCIPAL & INTEREST	0.00	167,429.00	167,427.19	100.00	1.81	0.00
1226 - POLICE	12,472,425.00	13,228,071.00	12,044,152.66	91.05	1,183,918.34	12,046,965.74
PERSONNEL	60,731.00	60,731.00	58,013.98	95.53	2,717.02	51,775.44
OPERATING	20,595.00	20,595.00	14,815.20	71.94	5,779.80	17,378.13
1228 - PARKING SERVICES	81,326.00	81,326.00	72,829.18	89.55	8,496.82	69,153.57
PERSONNEL	409,281.00	414,381.00	412,054.22	99.44	2,326.78	362,293.93
OPERATING	124,477.00	124,242.00	92,237.73	74.24	32,004.27	77,652.18
1301 - PUBLIC WORKS ADMIN	533,758.00	538,623.00	504,291.95	93.63	34,331.05	439,946.11
PERSONNEL	888,541.00	888,541.00	785,981.48	88.46	102,559.52	656,953.11
OPERATING	978,092.00	990,092.00	861,420.40	87.00	128,671.60	804,886.51
1302 - STREETS	1,866,633.00	1,878,633.00	1,647,401.88	87.69	231,231.12	1,461,839.62
PERSONNEL	617,626.00	617,626.00	507,144.60	82.11	110,481.40	333,318.41

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
OPERATING	132,697.00	136,327.00	130,564.28	95.77	5,762.72	100,112.03
1303 - TREES	750,323.00	753,953.00	637,708.88	84.58	116,244.12	433,430.44
PERSONNEL	789,780.00	789,780.00	590,409.59	74.76	199,370.41	568,011.08
OPERATING	198,318.00	214,118.00	137,272.66	64.11	76,845.34	160,992.25
1304 - URBAN BEAUTIFICATION	988,098.00	1,003,898.00	727,682.25	72.49	276,215.75	729,003.33
PERSONNEL	522,127.00	522,127.00	400,052.25	76.62	122,074.75	357,225.73
OPERATING	77,338.00	77,338.00	62,103.51	80.30	15,234.49	54,430.14
1306 - VEHICLE MAINTENANCE	599,465.00	599,465.00	462,155.76	77.09	137,309.24	411,655.87
PERSONNEL	363,959.00	373,959.00	369,548.65	98.82	4,410.35	294,050.78
OPERATING	26,523.00	47,805.00	37,255.99	77.93	10,549.01	65,011.09
1401 - PARKS & REC ADMIN	390,482.00	421,764.00	406,804.64	96.45	14,959.36	359,061.87
PERSONNEL	335,892.00	335,892.00	311,438.99	92.72	24,453.01	254,481.80
OPERATING	125,910.00	133,310.00	132,528.22	99.41	781.78	110,544.86
1402 - RECREATION	461,802.00	469,202.00	443,967.21	94.62	25,234.79	365,026.66
PERSONNEL	1,893,578.00	1,877,578.00	1,698,322.82	90.45	179,255.18	1,513,688.46
OPERATING	393,840.00	621,738.00	599,911.44	96.49	21,826.56	417,043.98
1403 - PARKS	2,287,418.00	2,499,316.00	2,298,234.26	91.95	201,081.74	1,930,732.44
OPERATING	18,626.00	18,626.00	11,352.18	60.95	7,273.82	13,958.42
1404 - INTERMODAL TRANSPORTATION	18,626.00	18,626.00	11,352.18	60.95	7,273.82	13,958.42
OPERATING	41,021.00	43,021.00	42,476.93	98.74	544.07	42,259.16
1405 - TRAILER PARK	41,021.00	43,021.00	42,476.93	98.74	544.07	42,259.16
OPERATING	13,993.00	51,693.00	50,880.77	98.43	812.23	15,978.34
1406 - DELAND HOUSE	13,993.00	51,693.00	50,880.77	98.43	812.23	15,978.34
PERSONNEL	341,544.00	369,544.00	352,865.14	95.49	16,678.86	292,066.53
OPERATING	138,642.00	156,342.00	148,208.31	94.80	8,133.69	121,307.03
1407 - SANBORN ACTIVITY CENTER	480,186.00	525,886.00	501,073.45	95.28	24,812.55	413,373.56
OPERATING	159,296.00	202,491.00	177,157.15	87.49	25,333.85	157,256.34
1408 - STADIUM	159,296.00	202,491.00	177,157.15	87.49	25,333.85	157,256.34
PERSONNEL	0.00	0.00	0.00	0.00	0.00	593.85
OPERATING	201,300.00	201,300.00	143,035.35	71.06	58,264.65	19,577.18
1409 - SPECIAL EVENTS	201,300.00	201,300.00	143,035.35	71.06	58,264.65	20,171.03
PERSONNEL	283,809.00	299,809.00	297,001.43	99.06	2,807.57	262,852.89
OPERATING	124,942.00	137,242.00	131,192.15	95.59	6,049.85	124,328.35
1410 - CHISHOLM CENTER	408,751.00	437,051.00	428,193.58	97.97	8,857.42	387,181.24
OPERATING	99,267.00	106,857.00	77,409.12	72.44	29,447.88	98,825.93
1411 - SPERLING SPORTS COMPLEX	99,267.00	106,857.00	77,409.12	72.44	29,447.88	98,825.93

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
OPERATING	71,875.00	135,475.00	135,146.84	99.76	328.16	74,056.39
1412 - CONRAD/MELCHING	71,875.00	135,475.00	135,146.84	99.76	328.16	74,056.39
CONTINGENCY	832,500.00	212,500.00	0.00	0.00	212,500.00	0.00
9990 - CONTINGENCY	832,500.00	212,500.00	0.00	0.00	212,500.00	0.00
TRANSFERS TO OTHER FUNDS	3,905,435.00	9,534,835.00	4,519,169.76	47.40	5,015,665.24	7,296,560.23
9999 - TRANSFERS	3,905,435.00	9,534,835.00	4,519,169.76	47.40	5,015,665.24	7,296,560.23
TOTAL EXPENDITURES	44,992,298.00	52,109,205.00	43,113,735.73	82.74	8,995,469.27	44,014,290.66
TOTAL REVENUES - FUND 001	44,992,298.00	52,109,205.00	47,749,500.53	91.63	4,359,704.47	42,772,165.72
TOTAL EXPENDITURES - FUND 001	44,992,298.00	52,109,205.00	43,113,735.73	82.74	8,995,469.27	44,014,290.66
NET OF REVENUES & EXPENDITURES	0.00	0.00	4,635,764.80	100.00	(4,635,764.80)	(1,242,124.94)

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	48,000.49	63,912.71
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	Total Assets	48,000.49	63,912.71
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	17,340.03	48,000.49
	Total Fund Balance	17,340.03	48,000.49
	Beginning Fund Balance	17,340.03	48,000.49
	Net of Revenues VS Expenditures	30,660.46	15,912.22
	Ending Fund Balance	48,000.49	63,912.71
	Total Liabilities And Fund Balance	48,000.49	63,912.71

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
Fund 109 - CONFISCATED FUND							
	FINES & FORFEITS	3,000.00	3,000.00	13,018.15	433.94	(10,018.15)	28,894.15
	INTEREST REVENUES	0.00	0.00	2,894.07	100.00	(2,894.07)	1,766.31
	TOTAL REVENUES	<u>3,000.00</u>	<u>3,000.00</u>	<u>15,912.22</u>	<u>530.41</u>	<u>(12,912.22)</u>	<u>30,660.46</u>
	OPERATING	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>0.00</u>
Fund 109 - CONFISCATED FUND:							
	TOTAL REVENUES	3,000.00	3,000.00	15,912.22	530.41	(12,912.22)	30,660.46
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>0.00</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	15,912.22	100.00	(15,912.22)	30,660.46

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	95.02	1,075.48
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	95.02	1,075.48
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	95.00	1,004.56
	Total Liabilities	95.00	1,004.56
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	297,645.02	0.02
	Total Fund Balance	297,645.02	0.02
	Beginning Fund Balance	297,645.02	0.02
	Net of Revenues VS Expenditures	(297,645.00)	70.90
	Ending Fund Balance	0.02	70.92
	Total Liabilities And Fund Balance	95.02	1,075.48

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 120 - HOMELESSNESS FUND							
	INTEREST REVENUES	0.00	0.00	0.00	0.00	0.00	3,127.13
	MISCELLANEOUS REVENUES	109,766.00	74,700.00	74,700.00	100.00	0.00	90,843.00
	TRANSFERS FROM OTHER FUNDS	550,000.00	628,858.00	626,858.00	99.68	2,000.00	202,562.30
	TOTAL REVENUES	<u>659,766.00</u>	<u>703,558.00</u>	<u>701,558.00</u>	<u>99.72</u>	<u>2,000.00</u>	<u>296,532.43</u>
	OPERATING	659,766.00	703,558.00	701,487.10	99.71	2,070.90	594,177.43
	TOTAL EXPENDITURES	<u>659,766.00</u>	<u>703,558.00</u>	<u>701,487.10</u>	<u>99.71</u>	<u>2,070.90</u>	<u>594,177.43</u>
Fund 120 - HOMELESSNESS FUND:							
	TOTAL REVENUES	659,766.00	703,558.00	701,558.00	99.72	2,000.00	296,532.43
	TOTAL EXPENDITURES	<u>659,766.00</u>	<u>703,558.00</u>	<u>701,487.10</u>	<u>99.71</u>	<u>2,070.90</u>	<u>594,177.43</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	70.90	100.00	(70.90)	(297,645.00)

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,035,472.76	1,734,754.76
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	31,449.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,066,921.76	1,734,754.76
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	10,099.85	262,706.82
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	3,471.15	4,583.27
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	13,571.00	267,290.09
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	521,182.59	1,053,350.76
	Total Fund Balance	521,182.59	1,053,350.76
	Beginning Fund Balance	521,182.59	1,053,350.76
	Net of Revenues VS Expenditures	532,168.17	414,113.91
	Ending Fund Balance	1,053,350.76	1,467,464.67
	Total Liabilities And Fund Balance	1,066,921.76	1,734,754.76

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 160 - SPRING HILL CRA FUND							
	INTEREST REVENUES	0.00	21,400.00	79,180.68	370.00	(57,780.68)	38,159.79
	MISCELLANEOUS REVENUES	1,200.00	1,200.00	2,623.35	218.61	(1,423.35)	7,162.72
	AD VALOREM	309,810.00	309,810.00	309,044.00	99.75	766.00	247,730.00
	CAPITAL GRANTS	24,710.00	24,710.00	24,710.00	100.00	0.00	31,448.99
	INTERGOVERNMENTAL REVENUE	484,344.00	484,344.00	593,891.90	122.62	(109,547.90)	471,385.00
	USE OF RESERVES	0.00	1,039,615.00	0.00	0.00	1,039,615.00	0.00
	TOTAL REVENUES	820,064.00	1,881,079.00	1,009,449.93	53.66	871,629.07	795,886.50
	OPERATING	46,233.00	190,433.00	69,270.59	36.38	121,162.41	62,522.26
	PERSONNEL	203,403.00	203,403.00	165,597.86	81.41	37,805.14	136,325.58
	CAPITAL OUTLAY	0.00	1,377,359.00	303,769.42	22.05	1,073,589.58	11,621.88
	GRANTS & AID	20,000.00	20,000.00	4,312.50	21.56	15,687.50	0.00
	CONTINGENCY	503,617.00	30,000.00	0.00	0.00	30,000.00	0.00
	TRANSFERS TO OTHER FUNDS	46,811.00	59,884.00	52,385.65	87.48	7,498.35	53,248.61
	TOTAL EXPENDITURES	820,064.00	1,881,079.00	595,336.02	31.65	1,285,742.98	263,718.33
Fund 160 - SPRING HILL CRA FUND:							
	TOTAL REVENUES	820,064.00	1,881,079.00	1,009,449.93	53.66	871,629.07	795,886.50
	TOTAL EXPENDITURES	820,064.00	1,881,079.00	595,336.02	31.65	1,285,742.98	263,718.33
	NET OF REVENUES & EXPENDITURES	0.00	0.00	414,113.91	100.00	(414,113.91)	532,168.17

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	4,078,760.03	5,620,291.69
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	4,078,760.03	5,620,291.69
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	12,676.00	585.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	12,676.00	585.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	2,450,710.96	4,066,084.03
	Total Fund Balance	2,450,710.96	4,066,084.03
	Beginning Fund Balance	2,450,710.96	4,066,084.03
	Net of Revenues VS Expenditures	1,615,373.07	1,553,622.66
	Ending Fund Balance	4,066,084.03	5,619,706.69
	Total Liabilities And Fund Balance	4,078,760.03	5,620,291.69

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 170 - GIFT FUND							
	INTEREST REVENUES	0.00	0.00	239,888.89	100.00	(239,888.89)	114,962.48
	MISCELLANEOUS REVENUES	0.00	0.00	130.00	100.00	(130.00)	0.00
	USE OF RESERVES	0.00	702,469.00	0.00	0.00	702,469.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,396,132.00	1,396,132.00	2,729,776.85	195.52	(1,333,644.85)	2,578,275.02
	TOTAL REVENUES	<u>1,396,132.00</u>	<u>2,098,601.00</u>	<u>2,969,795.74</u>	<u>141.51</u>	<u>(871,194.74)</u>	<u>2,693,237.50</u>
	OPERATING	8,000.00	8,000.00	5,452.20	68.15	2,547.80	0.00
	CAPITAL OUTLAY	75,287.00	116,006.00	39,203.26	33.79	76,802.74	99,920.01
	TRANSFERS TO OTHER FUNDS	1,312,845.00	1,974,595.00	1,371,517.62	69.46	603,077.38	977,944.42
	TOTAL EXPENDITURES	<u>1,396,132.00</u>	<u>2,098,601.00</u>	<u>1,416,173.08</u>	<u>67.48</u>	<u>682,427.92</u>	<u>1,077,864.43</u>
Fund 170 - GIFT FUND:							
	TOTAL REVENUES	1,396,132.00	2,098,601.00	2,969,795.74	141.51	(871,194.74)	2,693,237.50
	TOTAL EXPENDITURES	<u>1,396,132.00</u>	<u>2,098,601.00</u>	<u>1,416,173.08</u>	<u>67.48</u>	<u>682,427.92</u>	<u>1,077,864.43</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,553,622.66	100.00	(1,553,622.66)	1,615,373.07

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,411,734.89	1,683,384.09
115.100	ACCOUNTS RECEIVABLE	332.15	877.80
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,490.81	2,373.58
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	754,494.54	717,052.57
101.000	CASH IN BANK	0.00	0.00
	Total Assets	3,169,052.39	2,403,688.04
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	20,604.86	169,273.01
205.000	CONTRACTS PAYABLE	0.00	39,913.43
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	706,878.53	649,077.77
	Total Liabilities	727,483.39	858,264.21
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,361,070.21	2,441,569.00
	Total Fund Balance	1,361,070.21	2,441,569.00
	Beginning Fund Balance	1,361,070.21	2,441,569.00
	Net of Revenues VS Expenditures	1,080,498.79	(896,145.17)
	Ending Fund Balance	2,441,569.00	1,545,423.83
	Total Liabilities And Fund Balance	3,169,052.39	2,403,688.04

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 180 - DOWNTOWN CRA FUND							
	INTEREST REVENUES	0.00	0.00	127,957.48	100.00	(127,957.48)	95,146.34
	MISCELLANEOUS REVENUES	14,618.00	14,618.00	28,972.23	198.20	(14,354.23)	48,824.80
	TRANSFERS FROM OTHER FUNDS	0.00	310,713.00	310,712.17	100.00	0.83	0.00
	AD VALOREM	344,369.00	344,369.00	347,919.00	101.03	(3,550.00)	305,492.00
	INTERGOVERNMENTAL REVENUE	302,065.00	302,065.00	333,525.52	110.42	(31,460.52)	293,772.33
	USE OF RESERVES	0.00	1,941,709.00	0.00	0.00	1,941,709.00	0.00
	CHARGES FOR SERVICES	58,105.00	58,105.00	69,499.06	119.61	(11,394.06)	66,315.34
	RENTAL INCOME	0.00	0.00	(8,897.64)	100.00	8,897.64	(7,339.40)
	DEBT PROCEEDS	0.00	0.00	0.00	0.00	0.00	700,000.00
	TOTAL REVENUES	719,157.00	2,971,579.00	1,209,687.82	40.71	1,761,891.18	1,502,211.41
	OPERATING	461,000.00	503,690.00	388,500.32	77.13	115,189.68	367,898.18
	CAPITAL OUTLAY	0.00	1,564,809.00	978,897.71	62.56	585,911.29	15,380.00
	GRANTS & AID	67,500.00	67,500.00	0.00	0.00	67,500.00	0.00
	CONTINGENCY	65,018.00	97,145.00	0.00	0.00	97,145.00	0.00
	TRANSFERS TO OTHER FUNDS	125,639.00	738,435.00	738,434.96	100.00	0.04	38,434.44
	TOTAL EXPENDITURES	719,157.00	2,971,579.00	2,105,832.99	70.87	865,746.01	421,712.62
Fund 180 - DOWNTOWN CRA FUND:							
	TOTAL REVENUES	719,157.00	2,971,579.00	1,209,687.82	40.71	1,761,891.18	1,502,211.41
	TOTAL EXPENDITURES	719,157.00	2,971,579.00	2,105,832.99	70.87	865,746.01	421,712.62
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(896,145.17)	100.00	896,145.17	1,080,498.79

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,740,506.29	1,015,233.76
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	225,722.29	1,221,954.45
101.000	CASH IN BANK	0.00	0.00
	Total Assets	2,966,228.58	2,237,188.21
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	10,400.73	239,108.08
205.000	CONTRACTS PAYABLE	0.00	122,807.07
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	33,504.75	0.00
	Total Liabilities	43,905.48	361,915.15
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	(400,982.37)	1,816,351.05
282.000	FUND BALANCE - COMMITTED	457,549.15	1,105,972.05
	Total Fund Balance	56,566.78	2,922,323.10
	Beginning Fund Balance	56,566.78	2,922,323.10
	Net of Revenues VS Expenditures	2,865,756.32	(1,047,050.04)
	Ending Fund Balance	2,922,323.10	1,875,273.06
	Total Liabilities And Fund Balance	2,966,228.58	2,237,188.21

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 190 - GRANT & SPECIAL REVENUE FUND							
	INTEREST REVENUES	0.00	0.00	137,026.44	100.00	(137,026.44)	1,644.52
	MISCELLANEOUS REVENUES	0.00	0.00	86,664.08	100.00	(86,664.08)	1,347,661.60
	TRANSFERS FROM OTHER FUNDS	0.00	1,401,261.00	133,131.96	9.50	1,268,129.04	4,040,249.57
	CAPITAL GRANTS	85,024.00	1,945,705.00	1,663,907.62	85.52	281,797.38	395,068.19
	USE OF RESERVES	0.00	2,565,282.00	0.00	0.00	2,565,282.00	0.00
	CHARGES FOR SERVICES	25,000.00	26,896.00	750,517.50	2,790.44	(723,621.50)	344,249.00
	DEBT PROCEEDS	0.00	500,000.00	0.00	0.00	500,000.00	3,295,000.00
	OTHER TAXES	300,004.00	300,004.00	353,178.48	117.72	(53,174.48)	292,968.28
	TOTAL REVENUES	410,028.00	6,739,148.00	3,124,426.08	46.36	3,614,721.92	9,716,841.16
	OPERATING	325,004.00	3,233,264.00	1,550,059.61	47.94	1,683,204.39	1,232,956.65
	CAPITAL OUTLAY	85,024.00	3,505,884.00	2,621,416.51	74.77	884,467.49	5,618,128.19
	TOTAL EXPENDITURES	410,028.00	6,739,148.00	4,171,476.12	61.90	2,567,671.88	6,851,084.84
Fund 190 - GRANT & SPECIAL REVENUE FUND:							
	TOTAL REVENUES	410,028.00	6,739,148.00	3,124,426.08	46.36	3,614,721.92	9,716,841.16
	TOTAL EXPENDITURES	410,028.00	6,739,148.00	4,171,476.12	61.90	2,567,671.88	6,851,084.84
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(1,047,050.04)	100.00	1,047,050.04	2,865,756.32

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.78
	Total Assets	3,299.78	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	0.00
	Ending Fund Balance	0.00	0.00
	Total Liabilities And Fund Balance	3,299.78	3,299.78

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,956,558.01	2,547,695.36
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
101.000	CASH IN BANK	0.00	0.00
	Total Assets	1,956,558.01	2,547,695.36
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	133,040.40	184,095.88
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	133,040.40	184,095.88
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	40,099.21	1,823,517.61
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	40,099.21	1,823,517.61
	Beginning Fund Balance	40,099.21	1,823,517.61
	Net of Revenues VS Expenditures	1,783,418.40	540,081.87
	Ending Fund Balance	1,823,517.61	2,363,599.48
	Total Liabilities And Fund Balance	1,956,558.01	2,547,695.36

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
Fund 300 - CAPITAL PROJECTS FUND							
	INTEREST REVENUES	0.00	0.00	115,543.56	100.00	(115,543.56)	9,257.43
	MISCELLANEOUS REVENUES	0.00	30,000.00	2,154.00	7.18	27,846.00	261,416.15
	TRANSFERS FROM OTHER FUNDS	2,239,342.00	7,585,996.00	3,457,535.62	45.58	4,128,460.38	2,108,112.67
	AD VALOREM	560,491.00	560,491.00	589,088.51	105.10	(28,597.51)	512,744.82
	USE OF RESERVES	0.00	1,864,849.00	0.00	0.00	1,864,849.00	0.00
	DEBT PROCEEDS	0.00	3,000,000.00	0.00	0.00	3,000,000.00	1,000,000.00
	TOTAL REVENUES	2,799,833.00	13,041,336.00	4,164,321.69	31.93	8,877,014.31	3,891,531.07
	CAPITAL OUTLAY	2,799,833.00	13,041,336.00	3,624,239.82	27.79	9,417,096.18	2,108,112.67
	TOTAL EXPENDITURES	2,799,833.00	13,041,336.00	3,624,239.82	27.79	9,417,096.18	2,108,112.67
Fund 300 - CAPITAL PROJECTS FUND:							
	TOTAL REVENUES	2,799,833.00	13,041,336.00	4,164,321.69	31.93	8,877,014.31	3,891,531.07
	TOTAL EXPENDITURES	2,799,833.00	13,041,336.00	3,624,239.82	27.79	9,417,096.18	2,108,112.67
	NET OF REVENUES & EXPENDITURES	0.00	0.00	540,081.87	100.00	(540,081.87)	1,783,418.40

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
102.000	CASH ON HAND	3,300.00	3,300.00
104.000	EQUITY IN POOLED CASH	31,133,737.00	20,133,862.01
115.100	ACCOUNTS RECEIVABLE	3,751,838.01	3,636,459.15
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(882,694.48)	(771,505.79)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	8,193,996.78
135.000	INTEREST & DIVIDENDS REC	27,699.45	27,417.63
151.900	INVESTMENTS - NON-CURRENT	19,352,253.31	19,910,061.61
155.000	PREPAID ITEMS	18,184.71	20,230.58
161.900	LAND	2,135,477.03	2,135,477.03
162.900	BUILDINGS	10,570,580.99	10,570,580.99
163.900	ACCUM DEPREC - BUILDINGS	(8,036,926.49)	(8,036,926.49)
164.900	INFRASTRUCTURE	135,650,298.63	135,650,298.63
165.900	ACCUM DEPREC - INFRASTRUCTURE	(39,132,789.04)	(39,132,789.04)
166.900	EQUIPMENT & FURNITURE	20,856,952.87	20,856,952.87
167.900	ACCUM DEPREC - EQUIPMENT	(13,786,414.42)	(13,786,414.42)
169.900	CONSTRUCTION WORK IN PROGRESS	9,536,589.03	9,535,901.53
190.000	DEFERRED OUTFLOW	1,576,775.00	1,576,775.00
101.000	CASH IN BANK	2,707,203.46	3,579,137.93
	Total Assets	175,482,065.06	174,102,816.00
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,883,780.06	5,702,714.77
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	206,523.64	2,414,453.73
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	77.70
216.000	ACCRUED SALARIES & WAGES	888,009.39	1,041,758.30
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	3,853,403.00	3,853,403.00
290.000	DEFERRED INFLOW	66,114.00	66,114.00
	Total Liabilities	7,897,830.09	13,078,521.50
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	117,793,768.60	117,793,081.10
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	43,905,765.68	49,790,466.37
	Total Fund Balance	161,699,534.28	167,583,547.47
	Beginning Fund Balance	160,137,530.31	167,584,234.97
	Net of Revenues VS Expenditures	5,884,700.69	(6,559,252.97)
	Fund Balance Adjustments	1,562,003.97	(687.50)
	Ending Fund Balance	167,584,234.97	161,024,294.50
	Total Liabilities And Fund Balance	175,482,065.06	174,102,816.00

12/04/2024

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 09/30/2024

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

COMPARISON WITH BUDGET AND FY 2023

***NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.**

GL NUMBER	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
	ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND						
CAPITAL GRANTS	55,000.00	41,240,000.00	17,863,948.53	43.32	23,376,051.47	101,993.64
CHARGES FOR SERVICES	28,193,462.00	28,524,069.00	30,785,103.39	107.93	(2,261,034.39)	28,849,584.43
INTEREST REVENUES	600,000.00	1,140,283.00	1,476,239.67	129.46	(335,956.67)	1,384,173.59
MISCELLANEOUS REVENUES	128,000.00	360,158.00	1,553,332.76	431.29	(1,193,174.76)	762,978.83
USE OF RESERVES	0.00	20,484,448.00	0.00	0.00	20,484,448.00	0.00
DEBT PROCEEDS	0.00	58,380,000.00	17,226,379.34	29.51	41,153,620.66	0.00
0000	28,976,462.00	150,128,958.00	68,905,003.69	45.90	81,223,954.31	31,098,730.49
CHARGES FOR GOVT SERVICES	116,000.00	162,686.00	162,685.90	100.00	0.10	152,792.86
9998 - CONTRIBUTIONS	116,000.00	162,686.00	162,685.90	100.00	0.10	152,792.86
TRANSFERS FROM OTHER FUNDS	0.00	641,226.00	641,225.25	100.00	0.75	0.00
9999 - TRANSFERS	0.00	641,226.00	641,225.25	100.00	0.75	0.00
TOTAL REVENUES	29,092,462.00	150,932,870.00	69,708,914.84	46.19	81,223,955.16	31,251,523.35
PERSONNEL	1,133,888.00	1,060,078.00	959,844.40	90.54	100,233.60	912,662.81
OPERATING	947,792.00	1,991,018.00	1,127,502.47	56.63	863,515.53	1,598,128.32
SERVICES PROVIDED BY GEN GOVT	2,837,846.00	2,837,846.00	3,078,510.34	108.48	(240,664.34)	2,884,958.44
CAPITAL OUTLAY	0.00	15,560,508.00	13,766,651.64	88.47	1,793,856.36	2,622,390.32
4201 - UTILITIES ADMIN	4,919,526.00	21,449,450.00	18,932,508.85	88.39	2,490,921.15	8,018,139.89
PERSONNEL	987,279.00	1,105,743.00	1,023,356.76	92.55	82,386.24	829,653.48
OPERATING	54,566.00	334,066.00	62,855.10	18.82	271,210.90	78,766.04
CAPITAL OUTLAY	0.00	31,535.00	30,617.00	97.09	918.00	0.00
4202 - ENGINEERING	1,041,845.00	1,471,344.00	1,116,828.86	75.91	354,515.14	908,419.52
PERSONNEL	679,426.00	679,426.00	607,736.48	89.45	71,689.52	622,990.40
OPERATING	1,156,497.00	1,173,852.00	922,653.36	78.60	251,198.64	1,040,980.04
CAPITAL OUTLAY	838,410.00	1,634,591.00	534,163.24	32.68	1,100,427.76	275,276.01
4203 - WATER PRODUCTION	2,674,333.00	3,487,869.00	2,064,553.08	59.19	1,423,315.92	1,939,246.45
PERSONNEL	2,111,827.00	2,111,827.00	1,918,730.22	90.86	193,096.78	1,831,048.62
OPERATING	2,288,788.00	2,640,728.00	2,160,259.26	81.81	480,468.74	2,014,822.44
CAPITAL OUTLAY	823,732.00	3,286,858.00	1,359,028.45	41.35	1,927,829.55	130,113.62
4204 - WATER DISTRIBUTION	5,224,347.00	8,039,413.00	5,438,017.93	67.64	2,601,395.07	3,975,984.68

12/04/2024

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024
 SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023

***NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.**

GL NUMBER	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
	ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
PERSONNEL	1,440,170.00	1,440,170.00	1,313,779.20	91.22	126,390.80	1,034,683.91
OPERATING	1,944,520.00	2,010,126.00	1,764,795.54	87.80	245,330.46	1,740,653.35
CAPITAL OUTLAY	347,149.00	99,957,169.00	37,880,046.27	37.90	62,077,122.73	4,298,328.81
4205 - WASTEWATER TREATMENT	3,731,839.00	103,407,465.00	40,958,621.01	39.61	62,448,843.99	7,073,666.07
PERSONNEL	1,794,401.00	1,794,401.00	1,690,013.43	94.18	104,387.57	1,513,893.89
OPERATING	598,876.00	744,332.00	627,822.55	84.35	116,509.45	717,157.57
CAPITAL OUTLAY	2,998,025.00	3,257,213.00	479,892.25	14.73	2,777,320.75	888,591.16
4206 - UTILITIES MAINTENANCE	5,391,302.00	5,795,946.00	2,797,728.23	48.27	2,998,217.77	3,119,642.62
PERSONNEL	971,738.00	971,738.00	955,826.70	98.36	15,911.30	815,822.08
OPERATING	69,456.00	77,156.00	70,829.57	91.80	6,326.43	65,823.67
CAPITAL OUTLAY	166,537.00	251,774.00	146,633.58	58.24	105,140.42	103,369.00
4208 - FACILITIES MAINTENANCE	1,207,731.00	1,300,668.00	1,173,289.85	90.21	127,378.15	985,014.75
PERSONNEL	1,248,308.00	1,248,308.00	1,141,898.18	91.48	106,409.82	1,049,748.83
OPERATING	463,730.00	487,230.00	433,832.36	89.04	53,397.64	351,196.38
CAPITAL OUTLAY	10,000.00	333,732.00	99,048.49	29.68	234,683.51	2,980.37
4209 - CUSTOMER SERVICE	1,722,038.00	2,069,270.00	1,674,779.03	80.94	394,490.97	1,403,925.58
PERSONNEL	636,240.00	636,240.00	516,693.96	81.21	119,546.04	530,181.39
OPERATING	220,476.00	220,476.00	173,788.74	78.82	46,687.26	164,927.12
CAPITAL OUTLAY	421,348.00	1,265,443.00	501,634.27	39.64	763,808.73	378,789.69
4210 - WASTEWATER COLLECTION	1,278,064.00	2,122,159.00	1,192,116.97	56.17	930,042.03	1,073,898.20
CONTINGENCY	1,037,227.00	183,652.00	0.00	0.00	183,652.00	0.00
SERVICES PROVIDED BY GEN GOVT	803,591.00	842,046.00	842,046.00	100.00	0.00	701,527.00
TRANSFERS TO OTHER FUNDS	60,619.00	763,588.00	77,678.00	10.17	685,910.00	125,381.00
TOTAL EXPENDITURES	29,092,462.00	150,932,870.00	76,268,167.81	50.55	74,638,682.19	29,324,845.76
Fund 401 - WATER & SEWER FUND:						
TOTAL REVENUES	29,092,462.00	150,932,870.00	69,708,914.84	46.19	81,223,955.16	31,251,523.35
TOTAL EXPENDITURES	29,092,462.00	150,932,870.00	76,268,167.81	50.55	74,638,682.19	29,324,845.76
NET OF REVENUES & EXPENDITURES	0.00	0.00	(6,559,252.97)	100.00	6,585,272.97	1,926,677.59

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Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,973,799.72	3,612,087.83
115.100	ACCOUNTS RECEIVABLE	221.65	212.21
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	316.63	256.81
151.900	INVESTMENTS - NON-CURRENT	3,184,376.38	3,317,182.93
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	687.50
101.000	CASH IN BANK	188,039.63	276,328.06
	Total Assets	7,346,754.01	7,206,755.34
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	54,032.47	787,242.19
205.000	CONTRACTS PAYABLE	0.00	64,790.42
	Total Liabilities	54,032.47	852,032.61
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(1,275,207.24)	(1,274,519.74)
275.000	NET ASSETS, RESTRICTED	7,292,721.54	7,292,721.54
276.000	NET ASSETS, UNRESTRICTED	(1,232,150.45)	1,275,207.24
	Total Fund Balance	4,785,363.85	7,293,409.04
	Beginning Fund Balance	0.00	7,292,721.54
	Net of Revenues VS Expenditures	2,507,357.69	(938,686.31)
	Fund Balance Adjustments	4,785,363.85	687.50
	Ending Fund Balance	7,292,721.54	6,354,722.73
	Total Liabilities And Fund Balance	7,346,754.01	7,206,755.34

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 403 - WATER TRUST FUND							
	INTEREST REVENUES	0.00	55,687.00	241,468.27	433.62	(185,781.27)	121,474.27
	MISCELLANEOUS REVENUES	0.00	0.00	187,055.15	100.00	(187,055.15)	71,153.98
	TRANSFERS FROM OTHER FUNDS	0.00	586,560.00	0.00	0.00	586,560.00	0.00
	USE OF RESERVES	1,070,850.00	5,755,252.00	0.00	0.00	5,755,252.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000.00	2,267,566.00	2,917,511.77	128.66	(649,945.77)	2,314,842.44
	TOTAL REVENUES	<u>2,670,850.00</u>	<u>8,665,065.00</u>	<u>3,346,035.19</u>	<u>38.62</u>	<u>5,319,029.81</u>	<u>2,507,470.69</u>
	OPERATING	0.00	73,000.00	72,925.73	99.90	74.27	113.00
	CAPITAL OUTLAY	2,670,850.00	8,189,172.00	3,808,903.52	46.51	4,380,268.48	1,275,207.24
	TRANSFERS TO OTHER FUNDS	0.00	402,893.00	402,892.25	100.00	0.75	0.00
	TOTAL EXPENDITURES	<u>2,670,850.00</u>	<u>8,665,065.00</u>	<u>4,284,721.50</u>	<u>49.45</u>	<u>4,380,343.50</u>	<u>1,275,320.24</u>
Fund 403 - WATER TRUST FUND:							
	TOTAL REVENUES	2,670,850.00	8,665,065.00	3,346,035.19	38.62	5,319,029.81	2,507,470.69
	TOTAL EXPENDITURES	<u>2,670,850.00</u>	<u>8,665,065.00</u>	<u>4,284,721.50</u>	<u>49.45</u>	<u>4,380,343.50</u>	<u>1,275,320.24</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(938,686.31)	100.00	938,686.31	1,232,150.45

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,934,028.80	6,887,747.45
115.100	ACCOUNTS RECEIVABLE	182,578.90	474,753.90
133.000	DUE FROM OTHER GOVERNMENTS	7,489.58	74,374.23
135.000	INTEREST & DIVIDENDS REC	6,941.74	6,904.64
151.900	INVESTMENTS - NON-CURRENT	1,975,046.26	2,057,416.88
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
101.000	CASH IN BANK	116,627.85	171,387.00
	Total Assets	6,222,713.13	9,672,584.10
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	11,030.49	196,399.70
205.000	CONTRACTS PAYABLE	0.00	0.00
223.000	DEFERRED REVENUE	101,587.00	101,587.00
	Total Liabilities	112,617.49	297,986.70
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(286,796.69)	(286,796.69)
275.000	NET ASSETS, RESTRICTED	6,110,095.64	6,110,095.64
276.000	NET ASSETS, UNRESTRICTED	(2,625,515.39)	286,796.69
	Total Fund Balance	3,197,783.56	6,110,095.64
	Beginning Fund Balance	9,545,151.34	6,110,095.64
	Net of Revenues VS Expenditures	2,912,312.08	3,264,501.76
	Fund Balance Adjustments	(6,347,367.78)	0.00
	Ending Fund Balance	6,110,095.64	9,374,597.40
	Total Liabilities And Fund Balance	6,222,713.13	9,672,584.10

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 404 - WASTEWATER TRUST FUND							
	INTEREST REVENUES	0.00	200,000.00	270,852.29	135.43	(70,852.29)	79,331.30
	MISCELLANEOUS REVENUES	0.00	0.00	116,017.24	100.00	(116,017.24)	44,132.02
	CAPITAL GRANTS	0.00	2,260,883.00	1,585,091.98	70.11	675,791.02	7,489.58
	USE OF RESERVES	0.00	3,122,177.00	0.00	0.00	3,122,177.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000.00	3,126,853.00	3,931,732.37	125.74	(804,879.37)	2,781,575.90
	TOTAL REVENUES	1,800,000.00	8,709,913.00	5,903,693.88	67.78	2,806,219.12	2,912,528.80
	OPERATING	0.00	185,950.00	184,966.50	99.47	983.50	216.72
	CAPITAL OUTLAY	0.00	8,285,630.00	2,215,892.62	26.74	6,069,737.38	286,796.69
	CONTINGENCY	1,800,000.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS TO OTHER FUNDS	0.00	238,333.00	238,333.00	100.00	0.00	0.00
	TOTAL EXPENDITURES	1,800,000.00	8,709,913.00	2,639,192.12	30.30	6,070,720.88	287,013.41
Fund 404 - WASTEWATER TRUST FUND:							
	TOTAL REVENUES	1,800,000.00	8,709,913.00	5,903,693.88	67.78	2,806,219.12	2,912,528.80
	TOTAL EXPENDITURES	1,800,000.00	8,709,913.00	2,639,192.12	30.30	6,070,720.88	287,013.41
	NET OF REVENUES & EXPENDITURES	0.00	0.00	3,264,501.76	100.00	(3,264,501.76)	2,625,515.39

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
102.000	CASH ON HAND	0.00	0.00
104.000	EQUITY IN POOLED CASH	19,461.84	959,910.12
115.100	ACCOUNTS RECEIVABLE	9,783.24	15,379.88
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(4,787.25)	(7,863.86)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	1,401,787.77	534,067.97
135.000	INTEREST & DIVIDENDS REC	813,574.78	1,160,146.93
141.000	INVENTORIES	1,596.48	789.53
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	38,208,756.30	38,306,149.02
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	6,372,050.59	6,372,050.59
163.900	ACCUM DEPREC - BUILDINGS	(2,167,558.06)	(2,167,558.06)
164.900	INFRASTRUCTURE	37,260,178.87	37,260,178.87
165.900	ACCUM DEPREC - INFRASTRUCTURE	(13,133,743.72)	(13,133,743.72)
166.900	EQUIPMENT & FURNITURE	683,457.65	683,457.65
167.900	ACCUM DEPREC - EQUIPMENT	(569,766.01)	(569,766.01)
169.900	CONSTRUCTION WORK IN PROGRESS	4,670,236.87	4,670,236.87
101.000	CASH IN BANK	0.00	0.00
	Total Assets	77,500,239.94	78,018,646.37
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	232,508.90	343,769.42
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	150,189.62	44,048.02
207.000	DUE TO OTHER FUNDS	37,000.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	19.34	31.24
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	64,395.62	75,360.89
220.000	DEPOSITS	89,746.82	114,952.63
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,682,820.89	1,516,528.74
290.000	DEFERRED INFLOW	36,702,161.74	35,979,192.41
	Total Liabilities	38,958,842.93	38,073,883.35
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	0.00
274.000	NET ASSETS, INVEST IN CAPITAL	37,050,066.78	37,050,066.78
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	(1,924,796.35)	1,472,775.09
	Total Fund Balance	35,143,825.57	38,541,397.01
	Beginning Fund Balance	35,143,825.57	38,541,397.01
	Net of Revenues VS Expenditures	3,397,571.44	1,403,366.01
	Ending Fund Balance	38,541,397.01	39,944,763.02
	Total Liabilities And Fund Balance	77,500,239.94	78,018,646.37

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 430 - AIRPORT FUND							
	INTEREST REVENUES	40,000.00	40,000.00	1,579,577.05	3,948.94	(1,539,577.05)	1,609,804.43
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	64,261.67	1,285.23	(59,261.67)	9,277.58
	CAPITAL GRANTS	1,137,000.00	5,922,655.00	1,839,535.19	31.06	4,083,119.81	2,592,178.88
	USE OF RESERVES	0.00	380,342.00	0.00	0.00	380,342.00	0.00
	CHARGES FOR SERVICES	0.00	0.00	(4,556.39)	100.00	4,556.39	(2,652.69)
	RENTAL INCOME	1,872,902.00	1,909,889.00	1,506,204.76	78.86	403,684.24	1,412,596.48
	TOTAL REVENUES	3,054,902.00	8,257,886.00	4,985,022.28	60.37	3,272,863.72	5,621,204.68
	OPERATING	506,298.00	1,104,756.00	347,757.20	31.48	756,998.80	400,847.03
	PERSONNEL	578,835.00	578,835.00	552,366.45	95.43	26,468.55	510,068.73
	CAPITAL OUTLAY	1,358,196.00	6,004,991.00	2,286,971.54	38.08	3,718,019.46	3,910,270.02
	CONTINGENCY	5,790.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS TO OTHER FUNDS	287,391.00	250,912.00	76,169.08	30.36	174,742.92	127,276.69
	SERVICES PROVIDED BY GEN GOVT	318,392.00	318,392.00	318,392.00	100.00	0.00	284,336.00
	TOTAL EXPENDITURES	3,054,902.00	8,257,886.00	3,581,656.27	43.37	4,676,229.73	5,232,798.47
Fund 430 - AIRPORT FUND:							
	TOTAL REVENUES	3,054,902.00	8,257,886.00	4,985,022.28	60.37	3,272,863.72	5,621,204.68
	TOTAL EXPENDITURES	3,054,902.00	8,257,886.00	3,581,656.27	43.37	4,676,229.73	5,232,798.47
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,403,366.01	100.00	(1,403,366.01)	388,406.21

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	277,435.03	281,148.75
115.100	ACCOUNTS RECEIVABLE	558,178.22	587,727.28
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(37,089.16)	(38,423.56)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	798,524.09	830,452.47
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	774,850.66	790,062.19
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	Total Liabilities	774,850.66	790,062.19
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	20,661.92	23,673.43
	Total Fund Balance	20,661.92	23,673.43
	Beginning Fund Balance	20,661.92	23,673.43
	Net of Revenues VS Expenditures	3,011.51	16,716.85
	Ending Fund Balance	23,673.43	40,390.28
	Total Liabilities And Fund Balance	798,524.09	830,452.47

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 440 - REFUSE COLLECTION FUND							
	INTEREST REVENUES	0.00	17,200.00	18,524.11	107.70	(1,324.11)	11,120.71
	MISCELLANEOUS REVENUES	0.00	0.00	150.64	100.00	(150.64)	(138.32)
	CHARGES FOR SERVICES	5,160,000.00	5,544,186.00	5,559,415.98	100.27	(15,229.98)	5,193,945.84
	TOTAL REVENUES	5,160,000.00	5,561,386.00	5,578,090.73	100.30	(16,704.73)	5,204,928.23
	OPERATING	5,060,000.00	5,414,700.00	5,414,687.98	100.00	12.02	5,065,123.86
	SERVICES PROVIDED BY GEN GOVT	100,000.00	146,686.00	146,685.90	100.00	0.10	136,792.86
	TOTAL EXPENDITURES	5,160,000.00	5,561,386.00	5,561,373.88	100.00	12.12	5,201,916.72
Fund 440 - REFUSE COLLECTION FUND:							
	TOTAL REVENUES	5,160,000.00	5,561,386.00	5,578,090.73	100.30	(16,704.73)	5,204,928.23
	TOTAL EXPENDITURES	5,160,000.00	5,561,386.00	5,561,373.88	100.00	12.12	5,201,916.72
	NET OF REVENUES & EXPENDITURES	0.00	0.00	16,716.85	100.00	(16,716.85)	3,011.51

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,120,093.21	745,714.81
115.100	ACCOUNTS RECEIVABLE	333,210.82	371,990.92
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(94,586.50)	(105,097.32)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	120,250.00
135.000	INTEREST & DIVIDENDS REC	37,938.71	35,454.10
151.900	INVESTMENTS - NON-CURRENT	1,242,072.61	1,293,874.06
155.000	PREPAID ITEMS	0.00	0.00
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	316,191.74	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(38,624.31)	(38,624.31)
164.900	INFRASTRUCTURE	5,435,290.24	5,435,290.24
165.900	ACCUM DEPREC - INFRASTRUCTURE	(1,128,218.61)	(1,128,218.61)
166.900	EQUIPMENT & FURNITURE	3,271,329.37	3,271,329.37
167.900	ACCUM DEPREC - EQUIPMENT	(1,927,089.02)	(1,927,089.02)
169.900	CONSTRUCTION WORK IN PROGRESS	60,328.03	60,328.03
190.000	DEFERRED OUTFLOW	177,575.00	177,575.00
101.000	CASH IN BANK	34,796.89	67,595.57
Total Assets		9,916,701.57	9,772,957.97
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	32,146.42	147,003.36
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	15,085.60
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	53,273.00	89,476.67
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	428,707.00	428,707.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
290.000	DEFERRED INFLOW	6,641.00	6,641.00
Total Liabilities		520,767.42	686,913.63
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	7,065,600.83	7,065,600.83
276.000	NET ASSETS, UNRESTRICTED	1,816,834.71	2,330,333.32
Total Fund Balance		8,882,435.54	9,395,934.15
Beginning Fund Balance		8,882,435.54	9,395,934.15
Net of Revenues VS Expenditures		513,498.61	(309,889.81)
Ending Fund Balance		9,395,934.15	9,086,044.34
Total Liabilities And Fund Balance		9,916,701.57	9,772,957.97

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 450 - STORMWATER FUND							
	INTEREST REVENUES	35,000.00	35,000.00	79,306.06	226.59	(44,306.06)	60,535.63
	MISCELLANEOUS REVENUES	0.00	33,070.00	133,346.45	403.22	(100,276.45)	60,383.95
	CAPITAL GRANTS	0.00	185,000.00	120,250.00	65.00	64,750.00	0.00
	USE OF RESERVES	395,531.00	1,231,895.00	0.00	0.00	1,231,895.00	0.00
	CHARGES FOR SERVICES	2,297,500.00	2,297,500.00	2,382,375.51	103.69	(84,875.51)	2,251,349.62
	OPERATING GRANTS	0.00	0.00	106,848.03	100.00	(106,848.03)	0.00
	TOTAL REVENUES	2,728,031.00	3,782,465.00	2,822,126.05	74.61	960,338.95	2,372,269.20
	OPERATING	365,347.00	604,262.00	452,685.29	74.92	151,576.71	299,869.92
	PERSONNEL	1,371,156.00	1,371,156.00	1,297,058.13	94.60	74,097.87	859,087.34
	CAPITAL OUTLAY	655,304.00	1,456,548.00	1,040,005.44	71.40	416,542.56	372,160.00
	TRANSFERS TO OTHER FUNDS	8,953.00	23,228.00	14,996.00	64.56	8,232.00	18,829.00
	SERVICES PROVIDED BY GEN GOVT	327,271.00	327,271.00	327,271.00	100.00	0.00	296,164.00
	TOTAL EXPENDITURES	2,728,031.00	3,782,465.00	3,132,015.86	82.80	650,449.14	1,846,110.26
Fund 450 - STORMWATER FUND:							
	TOTAL REVENUES	2,728,031.00	3,782,465.00	2,822,126.05	74.61	960,338.95	2,372,269.20
	TOTAL EXPENDITURES	2,728,031.00	3,782,465.00	3,132,015.86	82.80	650,449.14	1,846,110.26
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(309,889.81)	100.00	309,889.81	526,158.94

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	2,506,540.86	2,783,482.94
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,714.61	2,678.36
151.900	INVESTMENTS - NON-CURRENT	1,929,607.33	2,010,082.89
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	1,036,916.93	1,036,916.93
165.900	ACCUM DEPREC - INFRASTRUCTURE	(637,373.72)	(637,373.72)
166.900	EQUIPMENT & FURNITURE	344,089.61	344,089.61
167.900	ACCUM DEPREC - EQUIPMENT	(212,473.51)	(212,473.51)
168.950	ACCUM DEPREC - CAPITAL LEASES	305,068.10	246,444.98
176.900	CONSTRUCTION WORK IN PROGRESS	25,067.50	25,067.50
190.000	DEFERRED OUTFLOW	6,547.00	6,547.00
101.000	CASH IN BANK	541,371.70	613,037.94
	Total Assets	5,848,176.41	6,218,600.92
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	16,346.33	48,644.37
205.000	CONTRACTS PAYABLE	17,042.95	14,557.95
208.000	DUE TO OTHER GOVERNMENTS	25,086.54	25,191.22
215.000	ACCRUED INTEREST PAYABLE	7,457.14	3,690.81
216.000	ACCRUED SALARIES & WAGES	108,861.60	150,453.46
225.900	CAPITAL LEASES - LONG TERM	265,299.66	143,909.69
229.000	OTHER CURRENT LIABILITIES	76,179.00	76,179.00
290.000	DEFERRED INFLOW	9,486.00	9,486.00
	Total Liabilities	525,759.22	472,112.50
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	595,995.25	595,995.25
275.000	NET ASSETS, RESTRICTED	57,798.17	57,798.17
276.000	NET ASSETS, UNRESTRICTED	4,148,299.04	4,668,623.77
	Total Fund Balance	4,802,092.46	5,322,417.19
	Beginning Fund Balance	4,802,092.46	5,322,417.19
	Net of Revenues VS Expenditures	520,324.73	424,071.23
	Ending Fund Balance	5,322,417.19	5,746,488.42
	Total Liabilities And Fund Balance	5,848,176.41	6,218,600.92

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 480 - PERMITS & INSPECTIONS FUND							
	INTEREST REVENUES	25,000.00	25,000.00	167,288.85	669.16	(142,288.85)	69,702.74
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	128,100.95	2,562.02	(123,100.95)	68,258.86
	USE OF RESERVES	1,709,851.00	2,632,485.00	0.00	0.00	2,632,485.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,823,854.00	1,973,854.00	3,404,594.02	172.48	(1,430,740.02)	2,915,136.90
	CHARGES FOR SERVICES	240,000.00	240,101.00	605,749.60	252.29	(365,648.60)	590,665.31
	DEBT PROCEEDS	0.00	77,981.00	0.00	0.00	77,981.00	0.00
	TOTAL REVENUES	3,803,705.00	4,954,421.00	4,305,733.42	86.91	648,687.58	3,643,763.81
	OPERATING	864,509.00	1,416,138.00	796,809.88	56.27	619,328.12	583,066.24
	PERSONNEL	1,965,744.00	2,033,627.00	1,894,009.58	93.13	139,617.42	1,658,843.94
	CAPITAL OUTLAY	159,438.00	606,214.00	446,348.27	73.63	159,865.73	574,098.47
	TRANSFERS TO OTHER FUNDS	19,797.00	95,803.00	58,600.00	61.17	37,203.00	22,850.00
	SERVICES PROVIDED BY GEN GOVT	794,217.00	794,217.00	794,217.00	100.00	0.00	604,361.67
	Unclassified	0.00	8,422.00	8,421.47	99.99	0.53	14,663.26
	TOTAL EXPENDITURES	3,803,705.00	4,954,421.00	3,998,406.20	80.70	956,014.80	3,457,883.58
Fund 480 - PERMITS & INSPECTIONS FUND:							
	TOTAL REVENUES	3,803,705.00	4,954,421.00	4,305,733.42	86.91	648,687.58	3,643,763.81
	TOTAL EXPENDITURES	3,803,705.00	4,954,421.00	3,998,406.20	80.70	956,014.80	3,457,883.58
	NET OF REVENUES & EXPENDITURES	0.00	0.00	307,327.22	100.00	(307,327.22)	185,880.23

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	242,723.53	262,433.58
115.100	ACCOUNTS RECEIVABLE	0.00	61,007.46
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	66,728.40	7,529.38
	Total Assets	309,451.93	330,970.42
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	59,000.25	140,718.06
215.000	ACCRUED INTEREST PAYABLE	161.51	20.99
225.900	CAPITAL LEASES - LONG TERM	70,477.18	9,158.96
	Total Liabilities	129,638.94	149,898.01
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(3,748.78)	7,259.38
284.000	FUND BALANCE - UNASSIGNED	152,676.61	172,553.61
	Total Fund Balance	148,927.83	179,812.99
	Beginning Fund Balance	148,927.83	179,812.99
	Net of Revenues VS Expenditures	30,885.16	1,259.42
	Ending Fund Balance	179,812.99	181,072.41
	Total Liabilities And Fund Balance	309,451.93	330,970.42

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 500 - HEALTH INSUR COST CONTAINMENT							
	INTEREST REVENUES	0.00	10,700.00	10,786.72	100.81	(86.72)	7,552.79
	CHARGES FOR GOVT SERVICES	715,605.00	715,605.00	655,971.27	91.67	59,633.73	569,305.00
	TOTAL REVENUES	<u>715,605.00</u>	<u>726,305.00</u>	<u>666,757.99</u>	<u>91.80</u>	<u>59,547.01</u>	<u>576,857.79</u>
	OPERATING	683,400.00	692,900.00	632,110.57	91.23	60,789.43	511,420.71
	PRINCIPAL & INTEREST	0.00	1,200.00	1,183.00	98.58	17.00	2,346.92
	SERVICES PROVIDED BY GEN GOVT	32,205.00	32,205.00	32,205.00	100.00	0.00	32,205.00
	TOTAL EXPENDITURES	<u>715,605.00</u>	<u>726,305.00</u>	<u>665,498.57</u>	<u>91.63</u>	<u>60,806.43</u>	<u>545,972.63</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:							
	TOTAL REVENUES	715,605.00	726,305.00	666,757.99	91.80	59,547.01	576,857.79
	TOTAL EXPENDITURES	<u>715,605.00</u>	<u>726,305.00</u>	<u>665,498.57</u>	<u>91.63</u>	<u>60,806.43</u>	<u>545,972.63</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,259.42	100.00	(1,259.42)	30,885.16

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 09/30/2023	PERIOD ENDED 09/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,458,475.14	1,480,933.44
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,659.54	1,637.38
151.900	INVESTMENTS - NON-CURRENT	1,179,639.56	1,228,837.20
155.000	PREPAID ITEMS	0.00	0.00
101.000	CASH IN BANK	696,462.11	756,680.34
	Total Assets	3,336,236.35	3,468,088.36
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	72,084.69	113,578.44
205.000	CONTRACTS PAYABLE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	1,572,000.00	1,672,000.00
	Total Liabilities	1,644,084.69	1,785,578.44
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,212,923.68	1,392,151.66
	Total Fund Balance	1,512,923.68	1,692,151.66
	Beginning Fund Balance	1,512,923.68	1,692,151.66
	Net of Revenues VS Expenditures	179,227.98	(9,641.74)
	Ending Fund Balance	1,692,151.66	1,682,509.92
	Total Liabilities And Fund Balance	3,336,236.35	3,468,088.36

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 09/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 09/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 09/30/2023
Fund 510 - WORK COMP SELF INS FUND							
	INTEREST REVENUES	0.00	35,000.00	118,382.44	338.24	(83,382.44)	78,740.48
	MISCELLANEOUS REVENUES	0.00	0.00	240,583.15	100.00	(240,583.15)	99,270.94
	USE OF RESERVES	0.00	10,000.00	0.00	0.00	10,000.00	0.00
	CHARGES FOR GOVT SERVICES	860,736.00	860,736.00	519,008.11	60.30	341,727.89	852,741.00
	TOTAL REVENUES	860,736.00	905,736.00	877,973.70	96.93	27,762.30	1,030,752.42
	OPERATING	796,736.00	841,736.00	823,615.44	97.85	18,120.56	787,524.44
	SERVICES PROVIDED BY GEN GOVT	64,000.00	64,000.00	64,000.00	100.00	0.00	64,000.00
	TOTAL EXPENDITURES	860,736.00	905,736.00	887,615.44	98.00	18,120.56	851,524.44
Fund 510 - WORK COMP SELF INS FUND:							
	TOTAL REVENUES	860,736.00	905,736.00	877,973.70	96.93	27,762.30	1,030,752.42
	TOTAL EXPENDITURES	860,736.00	905,736.00	887,615.44	98.00	18,120.56	851,524.44
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(9,641.74)	100.00	9,641.74	179,227.98
	TOTAL REVENUES - ALL FUNDS	29,892,971.00	71,293,207.00	43,591,427.96	61.14	27,701,779.04	44,588,033.31
	TOTAL EXPENDITURES - ALL FUNDS	29,892,971.00	71,293,207.00	39,275,868.21	55.09	32,017,338.79	31,806,567.23
	NET OF REVENUES & EXPENDITURES	0.00	0.00	4,315,559.75	100.00	(4,315,559.75)	12,781,466.08