

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
June 30, 2024

MEMORANDUM

08/19/24

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING JUNE 30, 2024

The Financial Report for quarter ending June 30, 2024, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers nine months of the fiscal year, a representation of seventy-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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GENERAL FUND

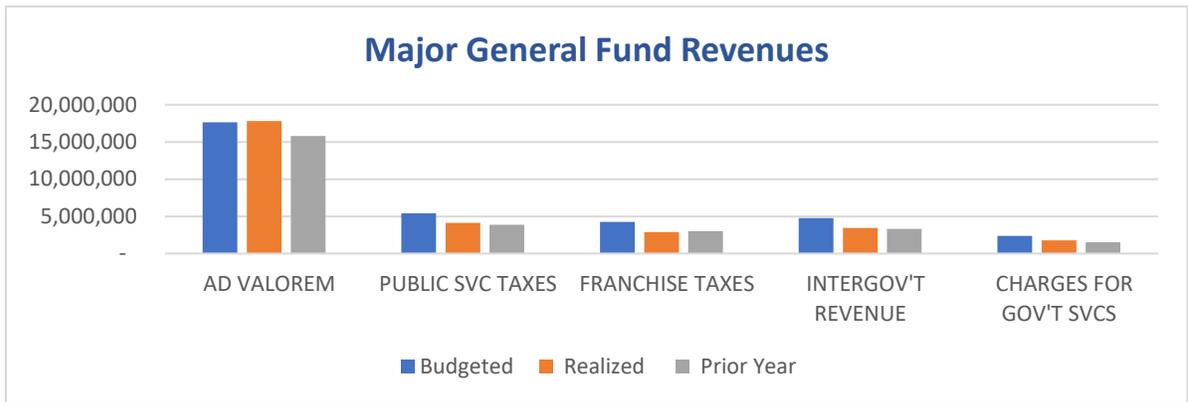
REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$37,678,067 as of June 30, 2024 and represent 87% of operating revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 001 - GENERAL FUND				
AD VALOREM	17,640,976	17,832,201	101.08	15,792,226
OTHER TAXES	866,910	346,612	39.98	299,913
PUBLIC SERVICE TAXES	5,414,664	4,136,347	76.39	3,849,868
COMMUNICATION SVC TAX	1,036,394	809,528	78.11	745,097
LOCAL BUSINESS TAXES	258,000	305,973	118.59	258,212
FRANCHISE TAXES	4,270,305	2,894,661	67.79	2,998,653
PERMITS, FEES, & SPECIAL ASSESSMENTS	50,420	43,767	86.81	35,590
OPERATING GRANTS	53,387	213,590	400.08	159,029
INTERGOVERNMENTAL REVENUE	4,753,635	3,449,468	72.56	3,301,374
PAYMENT IN LIEU OF TAXES	2,922,171	2,212,710	75.72	2,078,676
CHARGES FOR SERVICES	1,081,397	860,209	79.55	764,964
FINES & FORFEITS	110,000	113,007	102.73	102,090
MISCELLANEOUS REVENUES	580,611	1,059,308	182.45	991,611
INTEREST REVENUES	1,044,988	983,254	94.09	646,276
RENTAL INCOME	224,186	278,714	124.32	206,383
CHARGES FOR GOVT SERVICES	2,362,131	1,771,598	75.00	1,518,139
TRANSFERS FROM OTHER FUNDS	636,162	367,120	57.71	372,816
	<u>43,306,337</u>	<u>37,678,067</u>	87.00	<u>34,120,919</u>
USE OF RESERVES	8,031,775	-		-
TOTAL REVENUES	<u>51,338,112</u>	<u>37,678,067</u>	73.39	<u>34,120,919</u>

- Property taxes are at 101% realized due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This same quarter last year was 101%.
- Other taxes include 1st Local Option Gas tax at 87% realized this quarter. Fire Insurance Premium tax and Casualty Insurance Premium tax are both at 0% this quarter due to timing of payments which come the last quarter of the fiscal year.
- Franchise Taxes are 68% of budgeted funds due to Electric Franchise Fees which are slightly under budgeted revenues at the end of the third quarter.
- Operating grants includes HIDTA, VOCA and Bulletproof Vests grant revenue in addition to \$191K of FEMA revenue for Hurricanes Matthew, Ian and Idalia which were expended in previous fiscal years.
- Charges for services includes special event revenue for the Mud Dog Music Festival which came in at 42% of budgeted funds for the event.
- Fines & Forfeits include parking ticket revenue which is 128% of budget and \$13,241 higher compared to the third quarter one year ago.

- Transfers from Other Funds is 58% realized mainly due to contra revenues that are recorded to reclass principal payments to the asset balances for internal loan obligations.



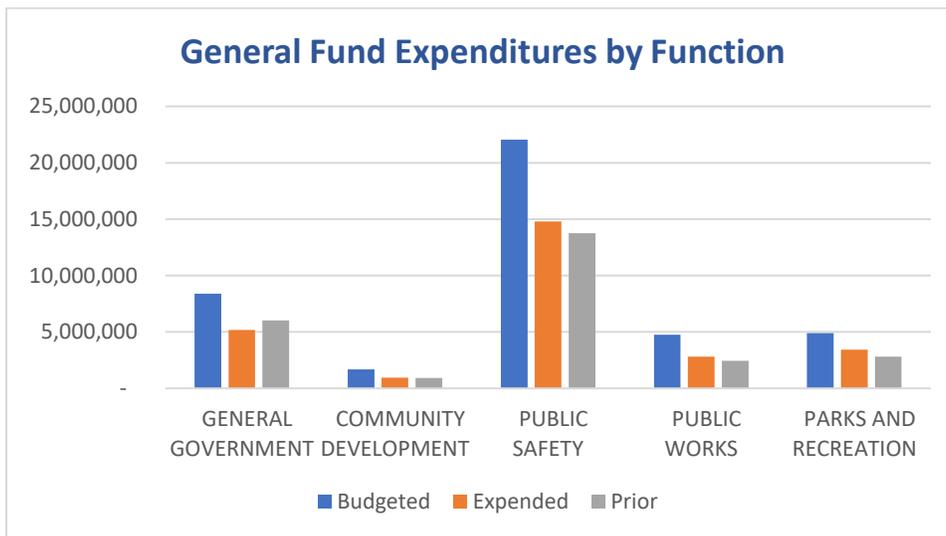
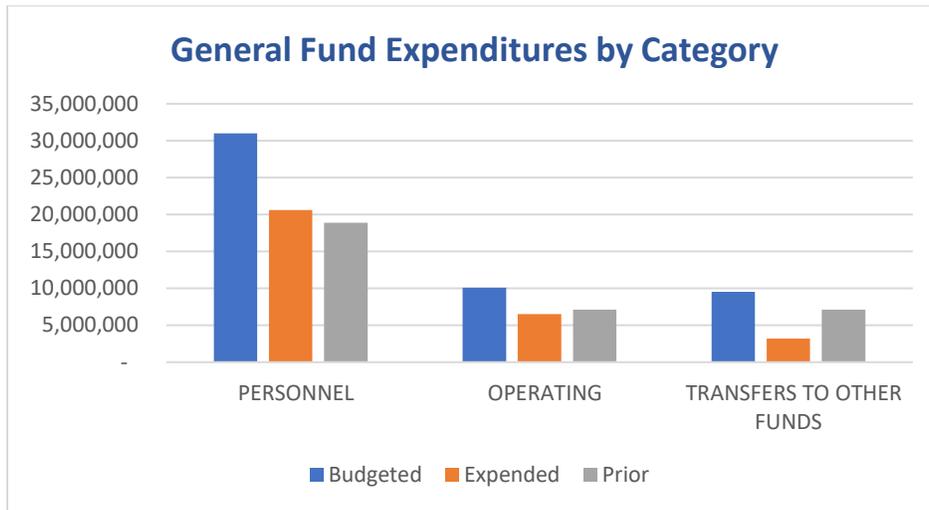
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are \$30,359,339 or 59% of budgeted funds as of June 30, 2024. Expenditures by category as a percent of appropriated funds are personnel 66%, operating 65%, grants and aid 23%, contingencies 0%, and transfers to other funds 34%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 001 - GENERAL FUND				
PERSONNEL	31,004,169	20,599,705	66.44	18,868,529
OPERATING	10,081,823	6,530,722	64.78	7,103,768
GRANTS & AID	87,000	20,000	22.99	8,000
CONTINGENCY	626,434	-	0.00	-
TRANSFERS TO OTHER FUNDS	9,538,686	3,208,912	33.64	7,110,864
TOTAL EXPENDITURES	51,338,112	30,359,339	59.14	33,091,162

EXPENDITURES BY FUNCTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	8,405,128	5,173,410	61.55	6,037,023
COMMUNITY DEVELOPMENT	1,685,476	939,940	55.77	915,184
PUBLIC SAFETY	22,039,505	14,795,628	67.13	13,769,317
PUBLIC WORKS	4,769,472	2,819,121	59.11	2,447,914
PARKS AND RECREATION	4,899,845	3,422,327	69.85	2,810,860
TRANSFERS	9,538,686	3,208,912	33.64	7,110,864
Fund 001 - GENERAL FUND: TOTAL EXPEND	51,338,112	30,359,339	59.14	33,091,162

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500). Also included is additional contingent funds for unplanned costs during the year.
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$590,467), transfers to the Grants & Special Revenue Fund (\$1,007,967), transfers to the Debt Service Fund (\$1,247,765), and transfers to the Capital Projects Fund (\$6,692,487). Transfers do not always follow normal benchmarks for any given quarter.



GENERAL FUND CAPITAL PROJECTS

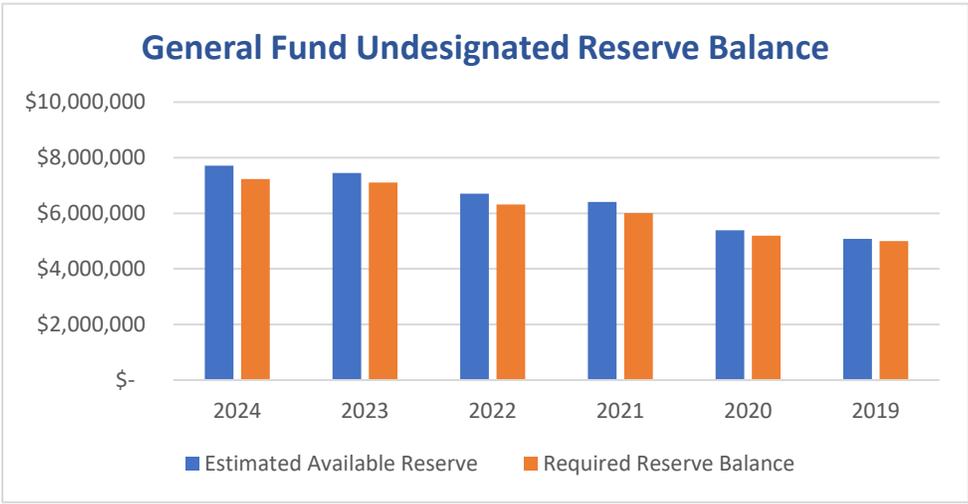
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$7,713,484 which represents a reserve balance of \$475,958 above the two-month required Undesignated Reserve of \$7,237,526 at June 30, 2024.

General Fund Fiscal Year 2024 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 7,716,708	\$ 7,713,484	\$ 7,713,484	
Required 2 Month Undesignated Reserve	7,189,680	7,197,208	7,237,526	
Surplus/Deficit	\$ 527,028	\$ 516,276	\$ 475,958	\$ -



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$15,093 or 503% of total revenues budgeted this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$0 or 0% of the total budget of \$3,000 this fiscal year.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$515,850 or 74% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$73,000 and transfers from the General Fund totaling \$442,850 or 75% of budgeted funds which will be used towards operations of the facility.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 120 - HOMELESSNESS FUND				
MISCELLANEOUS REVENUES	111,091	73,000	65.71	88,443
INTEREST REVENUES	-	-	0.00	3,127
TRANSFERS FROM OTHER FUNDS	590,467	442,850	75.00	37,500
TOTAL REVENUES	701,558	515,850	73.53	129,070

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter expenses are \$522,045 or 74% of budgeted expenses this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, payments to the First Step Shelter, and property insurance and building maintenance for the facility. The Homeless Shelter Fund has depleted all reserve funds and relies on donations and transfers from the General Fund to cover expenses this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at June 30, 2024 are \$985,862 or 120% of budgeted operating revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	309,810	309,044	99.75	247,730
INTERGOVERNMENTAL REVENUE	484,344	593,892	122.62	471,385
MISCELLANEOUS REVENUES	1,200	2,423	201.91	4,640
INTEREST REVENUES	-	55,793	100.00	25,240
RENTAL INCOME	-	-	0.00	10,000
OPERATING GRANTS	24,710	24,710	100.00	(0)
	<u>820,064</u>	<u>985,862</u>	120.22	<u>758,995</u>
USE OF RESERVES	1,039,615	-		-
TOTAL REVENUES	<u>1,859,679</u>	<u>985,862</u>	53.01	<u>758,995</u>

- Intergovernmental Revenue is 123% realized due to revenues from all taxing agencies are billed in the first quarter.
- Miscellaneous Revenue is 202% realized mainly due to forfeited 401A funds used to offset retirement contributions this fiscal year.
- Operating grants include CDBG funds for personnel expenses totaling \$24,710 which cover approximately 12% of budgeted salaries this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$214,509 or 44% of operating budget as of June 30, 2024. Expenditures by category as a percent of appropriated funds are personnel 59%, operating 21%, grants & aid 22%, contingency 0%, and transfers to other funds 83%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	203,403	120,099	59.04	89,025
OPERATING	169,033	36,038	21.32	46,501
GRANTS & AID	20,000	4,313	21.56	-
CONTINGENCY	30,000	-	0.00	-
TRANSFERS TO OTHER FUNDS	59,884	49,744	83.07	51,601
	<u>482,320</u>	<u>210,193</u>	43.58	<u>187,127</u>
CAPITAL OUTLAY	1,377,359	4,316	0.31	-
TOTAL EXPENDITURES	<u>1,859,679</u>	<u>214,509</u>	11.53	<u>187,127</u>

- Operating expenses are 21% of budget mainly due to road materials and supplies budgeted at \$115,000 that has not been spent at the end of the third quarter.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), and transfers to the capital project fund for shared costs of Information Technology projects (\$23,498).

SPRINGHILL CRA FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CANDLELIGHT OAKS BASKETBALL COURT	75,000	-	-	75,000	100.00
CANDLELIGHT PARK IMPROVEMENTS	420,000	4,316	41,970	373,714	88.98
ADELLE STREETSCAPE REFURBISH	27,000	-	-	27,000	100.00
SIDEWALK INSTALLATION AND IMPROVEMENTS	49,000	-	-	49,000	100.00
ADA UPGRADES	13,000	-	-	13,000	100.00
CLARA STREETSCAPE	793,359	-	-	793,359	100.00
	<u>1,377,359</u>	<u>4,316</u>	<u>41,970</u>	<u>1,331,073</u>	<u>96.64</u>

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at June 30, 2024 are \$2,193,295 or 161% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	110,041	427,686	388.66	323,031
IMPACT FEES - FIRE RESIDENTIAL	170,000	207,205	121.89	140,188
IMPACT FEES - POLICE COMMERCIAL	15,000	27,291	181.94	19,089
IMPACT FEES - FIRE COMMERCIAL	-	9,517	100.00	25,111
IMPACT FEES - RECREATION RESIDENTIAL	852,926	960,848	112.65	745,370
IMPACT FEES - RECREATION COMMERCIAL	-	-	0.00	18,480
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	370,760	175.72	280,102
IMPACT FEES - GEN GOVT COMMERCIAL	-	23,042	100.00	16,536
INTEREST REVENUES	-	166,946	100.00	72,583
	<u>1,358,967</u>	<u>2,193,295</u>	<u>161.39</u>	<u>1,640,489</u>
USE OF RESERVES	739,634	-		-
TOTAL REVENUES	<u>2,098,601</u>	<u>2,193,295</u>	<u>104.51</u>	<u>1,640,489</u>

- Budgeted Use of General Gov't Reserves is to fund the downtown parking lot (\$306,000).
- Budgeted Use of Parks & Rec Reserves is to fund the Alabama Greenway Trail (\$431,264).
- Budgeted Use of PD Reserves is to fund equipment for a new position (\$2,370).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of June 30, 2024 are \$906,541 or 43% of budgeted funds. 94% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 170 - GIFT FUND				
OPERATING	8,000	5,452	68.15	-
TRANSFERS TO OTHER FUNDS	1,974,595	871,217	44.12	864,154
CAPITAL OUTLAY	116,006	29,872	25.75	49,933
TOTAL EXPENDITURES	<u>2,098,601</u>	<u>906,541</u>	<u>43.20</u>	<u>914,087</u>

- Operating expenses includes funding for laptop computers for new police positions added this fiscal year.
- Budgeted transfers to the General Fund include \$200,000 to repay Hurricane Reserves and \$211,000 for the early repayment of Revenue Notes 2004A & B. Budgeted transfers to the Grants & Special Revenue Fund include \$392,915 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund \$864,680 are for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building. Budgeted transfers to Downtown CRA \$306,000 will pay for construction of a new parking lot where the old Fire Station #81 used to be.
- Capital Outlay is at 26% of budget due to timing of capital purchases and will not follow normal benchmarks each quarter.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMENDED BUDGET	06/30/2024	YEAR-TO-DATE	BALANCE	REMAIN
NEW POLICE CAR FOR NEW OFFICER	2,370	2,370	-	0	0.01
NEW POLICE CAR FOR NEW OFFICER	75,287	-	-	75,287	100.00
ECHO - ALABAMA GREENWAY TRAIL DESIGN	38,349	27,503	10,846	1	0.00
	<u>116,006</u>	<u>29,872</u>	<u>10,846</u>	<u>75,288</u>	<u>64.90</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$864,534 or 84% of budgeted operating revenues this quarter. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	344,369	347,919	101.03	305,492
INTERGOVERNMENTAL REVENUE	302,065	333,526	110.42	293,772
CHARGES FOR SERVICES	58,105	57,714	99.33	54,898
MISCELLANEOUS REVENUES	14,618	24,023	164.34	35,388
INTEREST REVENUES	-	101,353	100.00	44,048
TRANSFERS FROM OTHER FUNDS	306,000	-	0.00	-
	<u>1,025,157</u>	<u>864,534</u>	<u>84.33</u>	<u>733,599</u>
USE OF RESERVES	1,941,709	-	-	-
TOTAL REVENUES	<u>2,966,866</u>	<u>864,534</u>	<u>29.14</u>	<u>733,599</u>

- Intergovernmental Revenue is 110% realized due to revenues from all taxing agencies are billed in the first quarter of the fiscal year.
- Miscellaneous Revenue is 164% realized mainly due to donations for the Winter Wonder DeLand event (\$10,515) collected earlier in the year.
- Transfers from GIFT Fund is for construction of the new parking lot where Fire Station #81 used to be.
- Use of Reserves is to fund construction of Voorhis Avenue Streetscape (\$1,429,400), replace doors at Fish Building (\$16,509), and Parking Lot (\$495,800).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$846,008 or 64% of budgeted operating funds. Expenses by category as a percent of appropriated funds are operating expenses 70%, grants and aid 0%, contingency 0%, transfers to debt service fund 78%, and capital outlay 18%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	503,690	351,899	69.86	298,989
GRANTS & AID	67,500	-	0.00	-
CONTINGENCY	7,328	-	0.00	-
TRANSFERS TO DEBT SERVICE FUND	125,639	98,123	78.10	38,434
	704,157	450,022	63.91	337,424
CAPITAL OUTLAY	2,262,709	395,986	17.50	2,450
TOTAL EXPENDITURES	2,966,866	846,008	28.52	339,874

- Budgeted transfers to the debt service fund cover loan payments for Downtown Parking Improvements and the Voorhis Avenue Streetscape projects.
- Capital Outlay is 18% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	15,247	1,262	7.64
PARKING LOT - 201 W. HOWRY AVE	816,800	309,460	507,329	12	0.00
VOOHRIS AVENUE STREETSCAPE	1,429,400	86,526	178,729	1,164,145	81.44
	2,262,709	395,986	701,305	1,165,418	51.51

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at June 30, 2024 are \$932,538 or 25% of budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	300,004	253,851	84.62	215,935
CHARGES FOR SERVICES	26,500	456,930	1,724.26	324,674
MISCELLANEOUS REVENUES	-	48,767	100.00	1,352,357
INTEREST REVENUES	-	119,084	100.00	-
TRANSFERS FROM OTHER FUNDS	1,400,882	19,911	1.42	4,319,486
CAPITAL GRANTS	1,945,705	33,995	1.75	102,781
	3,673,091	932,538	25.39	6,315,233
DEBT PROCEEDS	500,000	-	-	-
USE OF RESERVES	2,565,282	-	-	-
TOTAL REVENUES	6,738,373	932,538	13.84	6,315,233

- Charges for Services include Tree Replacement revenue which is significantly higher than budget.
- Miscellaneous Revenue includes opioid settlement revenue (\$46,268) which has restricted use.
- Budgeted transfers include transfers from the General Fund \$1,007,967 (road resurfacing \$725,833, Zoll AED monitors \$19,911, Melching Field renovations \$87,903, Tra Thomas Park \$161,500 and Chisholm marquee board \$12,820) and transfers from the GIFT Fund of \$392,915 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant revenues include JAG funds for Interview Cameras and CDBG funds for ADA right of way improvements, Tra Thomas Park, and Chisholm Center marquee board and replacement scoreboard. State grant revenues includes FLDOH grant for Zoll AED Monitors. Local grant revenue includes ECHO funds for the Alabama Greenway Trail.
- Debt proceeds includes \$500,000 budgeted funds for a 2024 debt issue for road resurfacing which will be carried over to FY 2025.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of June 30, 2024 are \$2,031,091 or 30% of budgeted funds. Expenses by category are operating 17% and capital outlay 42%. Operating expenses include road materials and supplies and tree department operating supplies. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
JAG 2023 - INTERVIEW TECHNOLOGY PLATFORM	15,779	15,300	-	479	3.04
CDBG 2023 - ROW ADA SIDEWALK IMPROV	161,213	515	98,500	62,198	38.58
CDBG 2024 - ROW ADA IMPROV	73,024	4,890	-	68,135	93.30
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
NEW SOLAR CHARGING STATION FOR NURSERY	95,518	93,133	-	2,385	2.50
MELCHING FIELD RENOVATION & EXPANSION	87,903	-	76,500	11,403	12.97
ECHO - ALABAMA GREENWAY TRAIL	2,687,670	1,362,576	1,119,384	205,711	7.65
CDBG 2023 - CHISHOLM MARQUEE BOARD	29,820	269	-	29,551	99.10
CDBG 2024 - CHISHOLM REPLACE SCOREBOARD	2,047	-	-	2,047	100.00
CDBG 2024 - CHISHOLM ADD 2ND SCOREBOARD	2,047	-	-	2,047	100.00
	<u>3,212,521</u>	<u>1,476,681</u>	<u>1,294,384</u>	<u>441,456</u>	<u>13.74</u>

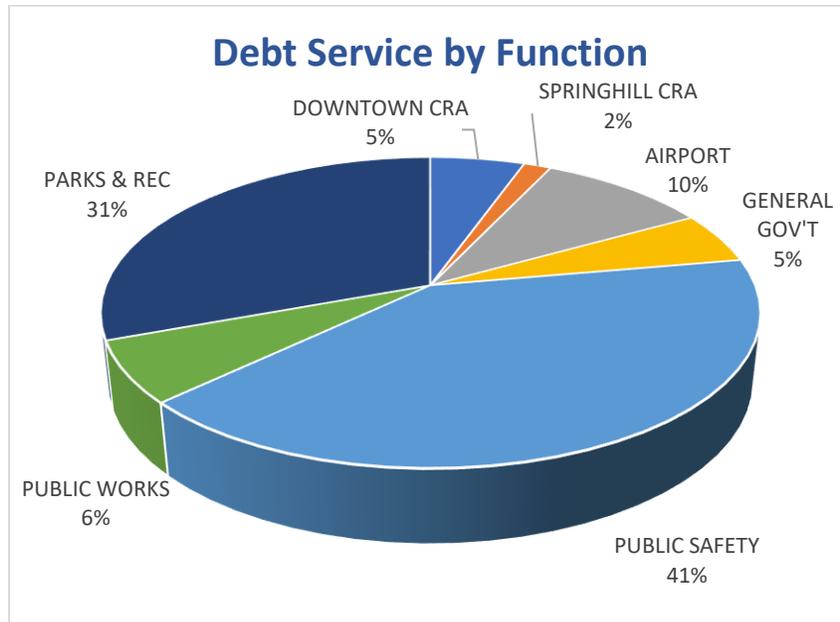
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of June 30, 2024, \$1,696,717 or 74% of budgeted funds were transferred from other funds to cover debt payments made by the end of the third quarter. Transfers occur as debt payments are due which will not always follow normal benchmarks each quarter. Debt proceeds for various projects have been budgeted for FY 2024 but no loan issues have been incurred to date.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,696,717 or 74% of budgeted funds at the end of the third quarter. Budgeted expenditures by department for governmental related debt payments include General Government (\$122,054), Public Safety (\$934,055), Public Works (\$146,915), Parks and Recreation (\$700,951), Airport (\$225,162), Downtown CRA (\$125,639), and Springhill CRA (\$36,386).



Annual Debt Service Schedule – FY 2024

From Amortization Schedules				
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	132,145	47,698	179,843	1,320,197
2013B Note BB&T - EB Park	50,025	18,057	68,082	499,778
2018A Revenue Note BB&T - Non-taxable	262,887	62,722	325,609	1,787,706
2018B Revenue Note BB&T - Taxable	66,677	31,884	98,561	737,252
2019 Revenue Note - Chase Bank	612,406	125,833	738,239	7,176,196
2020 Truist Bank Lease - Ladder Truck	193,180	11,047	204,227	595,919
2023 Revenue Note - Webster Bank	94,000	162,684	256,684	4,901,000
	1,411,321	459,925	1,871,246	17,018,048

From Amortization Schedules				
Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597	42,921
	39,597	-	39,597	42,921
Total Capital Debt	1,450,918	459,925	1,910,843	17,060,969

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$2,522,667 or 33% of budgeted funds, excluding use of reserves. Revenue includes .2 mills of ad valorem taxes dedicated for capital expenses, insurance proceeds, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$2,364,142 or 19% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
CLARA CONCEPT & W VOORHIS STREETScape	40,277	-	40,277	-	0.00
CITY HALL CHRISTMAS TREE REPLACEMENT	35,000	17,500	17,500	-	0.00
GENERATOR FOR CITY HALL	300,995	-	291,000	9,995	3.32
REPLACE ERP SYSTEM	76,513	-	-	76,513	100.00
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	26,094	6,930	-	19,164	73.44
LASERFICHE PROFESSIONAL AND WORKFLOW	15,093	-	-	15,093	100.00
IT NETWORK SWITCHES	10,803	1,596	-	9,207	85.23
IT OVERHEAD FIBER	203,000	137,544	52,067	13,390	6.60
POLICE IN-SYNC SOFTWARE	2,750	-	-	2,750	100.00
P&R CIVREC SOFTWARE	6,000	1,282	-	4,718	78.63
VXRail GPU UPDATE	32,540	32,539	-	1	0.00
UPGRADE CURRENT VMWARE HOSE	36,000	34,250	-	1,750	4.86
REMOTE ACCESS SOFTWARE FOR FIPS 140-2	24,000	23,143	-	857	3.57
NETWORK MONITORING AND PERFORMANCE MGMT	19,000	-	-	19,000	100.00
SANBORN CENTER AVI	1,291	-	-	1,291	100.00
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
FIJUTSU FI-7700 SCANNER FOR CLERK	12,000	-	-	12,000	100.00
REPLACEMENT OF UNITY 450	78,600	62,000	-	16,600	21.12
INTERNET TO SPEC MARTIN	12,000	-	-	12,000	100.00
REPLACEMENT OF UNITY 300	72,440	66,000	-	6,440	8.89
INTERNET TO FS82	12,000	-	-	12,000	100.00
INTERNET TO AIRPORT	12,000	-	-	12,000	100.00
FORTINET 1048E ETHERNET SWITCH	14,500	14,500	-	-	0.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
HEAVY DUTY DIAGNOSTIC SCANNER	8,295	-	-	8,295	100.00
FIRE STATION 82/83 IMPROVEMENTS	67,563	34,595	-	32,968	48.80
FIRE STATION 83 ADDITION	600,000	17,869	74,339	507,792	84.63
REPLACEMENT GATE STATION 81	62,600	49,875	9,200	3,525	5.63
ENGINE REPLACEMENT 2007 CONTENDER	736,776	-	-	736,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
EMS - SPECIAL EVENT GOLF CART- ALS READY	25,000	195	22,395	2,410	9.64
ALS ZOLL MONITOR	47,316	47,315	-	1	0.00
COMMAND VEHICLE RADIO-LIGHT PACKAGE	87,513	-	87,513	0	0.00
REPLACEMENT RADIO FOR ENGINE 281	8,508	8,508	-	0	0.00
HEAVY RESCUE	140,000	-	70,000	70,000	50.00
18" BATTERY OPERATED PPV	5,118	-	-	5,118	100.00
18" BATTERY OPERATED PPV	5,118	-	-	5,118	100.00
BRONZE MEMORIAL MONUMENT	30,000	-	10,000	20,000	66.67
SALLY PORT DOOR	40,000	-	-	40,000	100.00
PD PERIMETER SECURITY FENCING AND WALL	181,000	-	-	181,000	100.00

LEFTA PRODUCT SUITE	13,600	-	4,048	9,552	70.23
LEADS ONLINE/CELL HAWK	9,260	9,260	-	-	0.00
UDE UPGRADES ON IN CAR CAMERAS	6,825	-	6,825	-	0.00
FORD INTERCEPTOR SUV FOR PATROL #1	10,920	9,263	-	1,657	15.18
FORD INTERCEPTOR SUV FOR PATROL #2	10,920	9,263	-	1,657	15.18
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	597,931	480,965	116,965	0	0.00
UNMARKED CID VEHICLE	62,978	43,791	-	19,187	30.47
CHEVY TAHOE FOR PATROL 1 OF 5	77,720	66,819	782	10,119	13.02
CHEVY TAHOE FOR PATROL 2 OF 5	77,720	66,819	782	10,119	13.02
CHEVY TAHOE FOR PATROL 3 OF 5	77,720	55,678	11,923	10,119	13.02
CHEVY TAHOE FOR PATROL 4 OF 5	77,720	55,678	11,923	10,119	13.02
CHEVY TAHOE FOR PATROL 5 OF 5	77,720	53,688	7,648	16,385	21.08
FALCON LICENSE PLATE READER CAMERAS	20,600	20,600	-	-	0.00
CID - CHEVY MALIBU OR SIMILAR SEDAN	37,943	-	-	37,943	100.00
DRONE	23,999	15,251	8,748	(0)	0.00
AXON IN-CAR CAMERA 10 YEAR BUNDLE	129,033	129,032	-	1	0.00
422 E BERESFORD LAND PURCHASE	16,500	7,238	9,263	-	0.00
REPLACE 2015 PATHFINDER WITH TRUCK	45,836	45,491	-	345	0.75
REPLACEMENT AC UNIT PS BLDG 2A	6,135	6,135	-	0	0.00
CITY ENTRY FEATURE - DESIGN	205,083	34,221	136,901	33,961	16.56
NEW SIDEWALKS	103,000	-	-	103,000	100.00
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
2023 FORD F150 SUPER CAB FOR 1302133A	50,516	-	49,272	1,244	2.46
2023 FORD F150 SUPER CAB FOR 1320135	50,516	-	-	50,516	100.00
2023 GRAPPLE FOR 13030125	254,625	-	-	254,625	100.00
NEW SHED FOR DOWNTOWN EVENTS	7,623	7,565	-	58	0.76
NEW FORKLIFT TO REPLACE SCISSOR LIFT	55,294	-	44,155	11,139	20.15
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	6,348	-	73,652	92.07
DELAND HOUSE ROOF IMPROVEMENT	94,000	94,000	-	-	0.00
REPLACE CARPET THROUGHOUT WAYNE SANBORN	49,296	27,115	22,181	1	0.00
REPLACE ROOF COATING AT BOY SCOUT HUT	12,825	12,455	-	370	2.88
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
FOUNDATION IMPROVEMENTS AT SPEC MARTIN	105,230	-	-	105,230	100.00
DEVELOP ADDITIONAL PARKING AT SPERLING	150,000	7,500	-	142,500	95.00
POLES AND NETTING NORTH END SPEC MARTIN	10,000	-	-	10,000	100.00
RECREATION FIELDS AT VICTORIA PARK	4,000,000	61,916	58,620	3,879,464	96.99
REPLACE EXTERIOR FENCE AT DELAND HOUSE	25,889	23,536	-	2,353	9.09
SPEC MARTIN FOUNDATION IMPROVEMENTS	150,000	42,479	62,368	45,153	30.10
REPLACE 1999 KUBOTA TRACTOR #143-TRA-006	36,017	36,016	-	1	0.00
CONRAD CENTER NEW AIR CONDITIONER	7,305	7,304	-	1	0.01
MODERNIZE ELEVATOR AT MELCHING FIELD	147,900	79	147,777	44	0.03
MODERNIZE ELEVATOR AT BILL DREGGORS	221,500	13,287	208,198	15	0.01
PURCHASE SAND PRO	35,490	19,021	-	16,469	46.40
REPLACE 2004 FORD TRUCK 1430025	42,619	42,574	-	45	0.11
REPLACE 2006 FORD TRUCK 1430028	47,849	-	47,849	-	0.00
REPLACE MAINTENANCE BOX TRUCK 1430054	59,560	59,560	-	-	0.00
REPLACE WACKPACKER/ROLLER 143-WR-001	34,274	21,366	-	12,909	37.66
REPLACE HVAC SYSTEM - CHISHOLM CENTER GYM	139,546	132,605	-	6,941	4.97
REPLACE HVAC SYSTEM - BILL DREGGORS PARK	13,550	13,300	-	250	1.85
REPLACE 2013 JOHN DEERE ZERO TURN MOWER	10,724	10,724	-	0	0.00
REPLACE ICE MACHINE - SPEC MARTIN	5,940	-	-	5,940	100.00
FLOORSCRUBBER - SANBORN	14,900	13,621	-	1,279	8.59
MINI SPLIT AC UNIT-TICKETBOOTH-SPEC MART	8,871	6,315	-	2,556	28.81
REPLACE 1 OF 2 PROJECTOR AT SANBORN	11,910	11,910	-	1	0.00
REPLACE 2 OF 2 PROJECTOR AT SANBORN	11,910	11,910	-	1	0.00
NETTING AT MELCHING FIELD	9,574	9,574	-	-	0.00
COMPRESSOR REPLACEMENT AT SPEC MARTIN	10,973	-	-	10,973	100.00
COMPRESSOR REPLACEMENT AT SANBORN	13,064	-	-	13,064	100.00
AUDIO/VISUSAL FOR CHISHOLM	21,000	7,231	-	13,769	65.57
	12,446,741	2,364,142	1,630,518	8,452,081	67.91

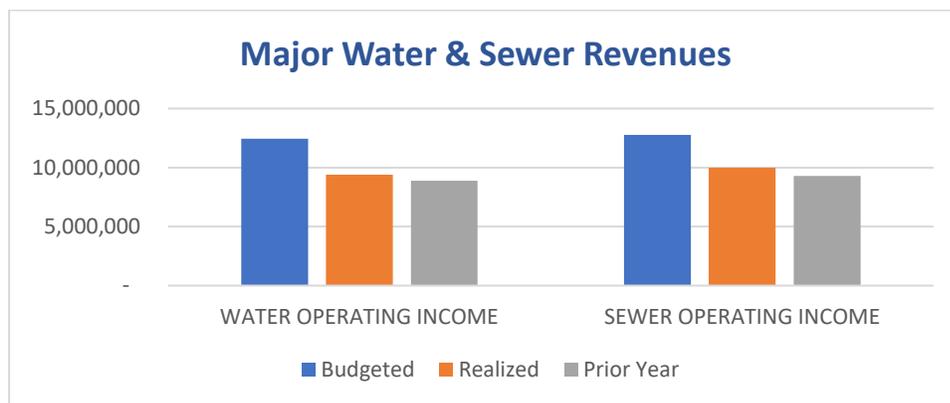
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer operating revenues are \$30,612,576 or 82% of budgeted operating revenues as of June 30, 2024. Revenue by category as a percent of budget realized is charges for government services 96%, charges for services 79%, miscellaneous revenues 294%, interest revenues 100%, capital grants 5% and debt proceeds 8%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 401 - WATER & SEWER FUND				
CHARGES FOR GOVT SERVICES	126,000	121,119	96.13	12,000
CHARGES FOR SERVICES	28,424,062	22,446,515	78.97	21,411,101
MISCELLANEOUS REVENUES	360,158	1,059,871	294.28	547,797
INTEREST REVENUES	1,140,283	1,141,474	100.10	907,487
	30,050,503	24,768,978	82.42	22,878,385
CAPITAL GRANTS	26,240,000	1,295,622	4.94	61,303
DEBT PROCEEDS	58,380,000	4,547,975	7.79	-
USE OF RESERVES	21,125,674	-	-	-
TOTAL REVENUES	135,796,177	30,612,576	22.54	22,939,688

- Charges for government services are 96% of budget mainly due to contributions from the refuse fund to cover administrative fees for administrative billing services. Contributions are 3% of gross revenues for the quarter.
- Miscellaneous revenues are 294% realized mainly due to unrealized gains on investments which fluctuate with market value each quarter.
- Capital grants include funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter. The City currently has a \$38M FDEP grant, \$3M SJRWMD grant, and \$57M SRF loan to fund construction of the new wastewater treatment plant and expansion project for FY 2024. Grant revenues are requested monthly as expenses are incurred.



As of June 30, 2024, there are 26,572 water customers and 17,957 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,456 irrigation meters one year ago compared to 1,432 this quarter.

Based on the last water rate study performed by Raftelis, water rates will increase 4.5% a year and wastewater rates will increase 4.0% a year through FY 2026.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$45,488,456 or 34% of budgeted expenses as of June 30, 2024. Expenditures by category as a percent of appropriated funds are personnel 65%, operating 60%, contingency 0%, transfers to other funds 8%, services provided by general government 75%, and capital outlay 27%. Operating expenses are 62% of budget at the end of the third quarter.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 401 - WATER & SEWER FUND				
PERSONNEL	11,047,931	7,199,514	65.17	6,479,715
OPERATING	9,536,573	5,697,570	59.74	5,332,061
CONTINGENCY	147,566	-	0.00	-
TRANSFERS TO OTHER FUNDS	763,588	63,675	8.34	121,191
SERVICES PROVIDED BY GEN GOVT	<u>3,679,892</u>	<u>2,759,919</u>	75.00	<u>2,519,530</u>
	25,175,550	15,720,677	62.44	14,452,497
CAPITAL OUTLAY	<u>110,620,627</u>	<u>29,767,779</u>	26.91	<u>4,994,077</u>
TOTAL EXPENDITURES	<u>135,796,177</u>	<u>45,488,456</u>	33.50	<u>19,446,574</u>

EXPENDITURES BY DEPARTMENT	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
4201 - UTILITIES ADMIN	5,888,942	4,233,079	71.88	3,382,266
4202 - ENGINEERING	1,439,809	759,742	52.77	640,109
4203 - WATER PRODUCTION	1,853,278	1,107,515	59.76	1,208,050
4204 - WATER DISTRIBUTION	4,734,193	2,750,190	58.09	2,873,524
4205 - WASTEWATER TREATMENT	3,438,033	2,217,607	64.50	2,056,362
4206 - UTILITIES MAINTENANCE	2,426,947	1,615,488	66.56	1,539,388
4208 - FACILITIES MAINTENANCE	1,048,894	725,477	69.17	622,778
4209 - CUSTOMER SERVICE	1,735,538	1,133,051	65.29	996,751
4210 - WASTEWATER COLLECTION	856,716	483,318	56.42	486,900
9990 - CONTINGENCY	147,566	-	0.00	-
9998 - CONTRIBUTIONS	842,046	631,535	75.00	525,179
9999 - TRANSFERS	763,588	63,675	8.34	121,191
CAPITAL OUTLAY	<u>110,620,627</u>	<u>29,767,779</u>	26.91	<u>4,994,077</u>
TOTAL EXPENDITURES - FUND 401	<u>135,796,177</u>	<u>45,488,456</u>	62.44	<u>19,446,574</u>

- Engineering is 53% of budget mainly due to professional services which is significantly less than budget at the end of the third quarter.
- Water Production is 60% of budget mainly due to professional services at 30%, contractual services at 0% and chemicals at 51% at the end of the third quarter.
- Water Distribution is 58% of budget mainly due to contractual services at 63% and meter supplies at 38% at the end of the third quarter.
- Water Collection is at 56% of budget mainly due to professional services at 7%, equipment maintenance at 49% and road materials at 0% of budget at the end of the third quarter.
- Budgeted transfers to other funds includes transfers to the debt service fund for printer leases (\$7,680), transfers to the capital projects fund to cover allocated costs of governmental capital projects (\$169,348), and transfers to

water trust fund for capital expenses not covered by impact fees (\$586,560). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks each quarter.

WATER & SEWER FUND CAPITAL PROJECTS

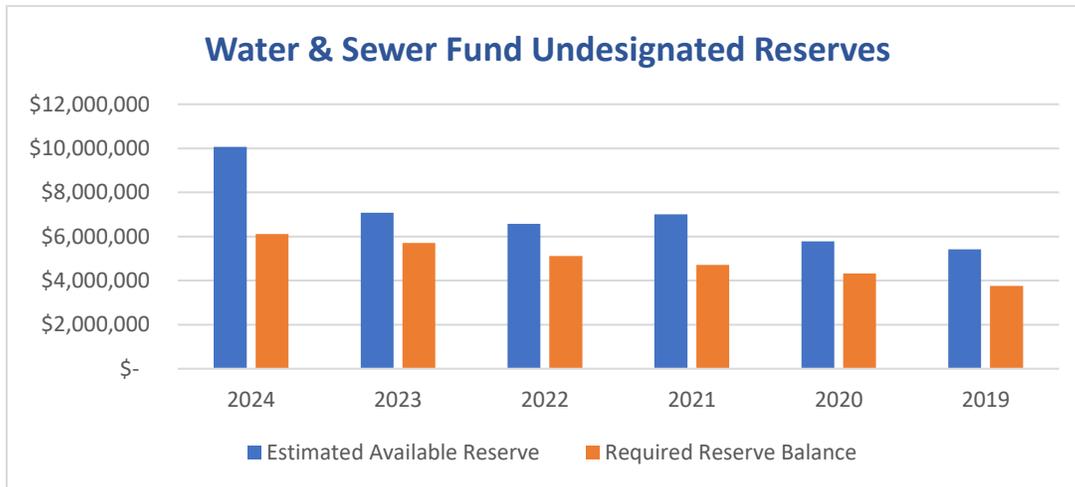
PROJECT DESCRIPTION	2023-24		ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET	YTD QTR BALANCE 06/30/2024			
UTILITIES ADMIN BUILDING CONSTRUCTION	14,918,178	9,686,556	4,924,237	307,385	2.06
VEHICLE # 298 - 2022 CHEVY TRAVERSE	42,330	42,329	-	1	0.00
UTILITY ADMIN BLDG FFE	600,000	-	-	600,000	100.00
NEW VEHICLE - DEPUTY CITY ENGINEER	31,535	30,617	-	918	2.91
WTP #10 PROJECT A WELL SITE	474,430	35,069	91,303	348,058	73.36
WTP#10 SUPPLY WELLS FG1-2	91,823	2,754	89,068	0	0.00
WTP#4 WELL#6 REPLACEMENT	81,000	-	72,557	8,443	10.42
WP#3 WELL PUMP FENCING	11,200	1,952	-	9,248	82.57
WP#1 WELL #5 PUMP HOUSE FENCING	22,884	-	-	22,884	100.00
WP#9 GROUND STORAGE TANK FENCING REPLACE	2,912	-	-	2,912	100.00
#279 VEHICLE REPLACEMENT - FORD F250	64,613	64,612	-	1	0.00
WP#2 GENERATOR REPLACEMENT	146,680	133,627	-	13,053	8.90
GROUND STORAGE TANKS SAFETY & REPAIRS	12,500	-	-	12,500	100.00
#281 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
WTP#1 PLC REPLACEMENT	12,800	-	9,495	3,305	25.82
WTP#2 HIGH SERVICE PUMP REPLACEMENT	276,120	-	233,400	42,720	15.47
WTP#2 TRANSFER PUMP REPLACEMENTS 1 OF 3	88,620	-	80,600	8,020	9.05
WATER PLANT SECURITY CAMERA REPLACEMENTS	39,374	-	-	39,374	100.00
WTP #2 PLC REPLACEMENT	12,800	-	12,469	331	2.59
WTP #3 PLC REPLACEMENT	12,800	-	10,074	2,726	21.30
WTP#2 TRANSFER PUMP REPLACEMENTS 2 OF 3	88,620	-	80,600	8,020	9.05
WTP#2 TRANSFER PUMP REPLACEMENTS 3 OF 3	88,620	-	80,600	8,020	9.05
REPLACEMENT AC UNIT PS BLDG 2B	6,135	6,135	-	0	0.00
A/C REPLACEMENT AT WATER PLANT #9	7,830	-	-	7,830	100.00
A/C REPLACEMENT AT WATER PLANT #12	7,830	-	-	7,830	100.00
WOODLAND & MANDARIN WATER MAIN	167,155	-	-	167,155	100.00
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	35,725	7,431	-	28,294	79.20
COUNTRY PURE WATER MAIN EXTENSION	72,850	700	-	72,150	99.04
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	1,099,733	885,154	214,578	0	0.00
DOWNTOWN WATER IMPROVEMENTS PHASE 1	312,585	-	312,585	-	0.00
SRF LEAD SERVICE LINE REPLACEMENT	1,380,000	14,700	298,375	1,066,925	77.31
#61 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
#97 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
HYDRAULIC 6" PUMP	67,172	59,803	-	7,369	10.97
NASH WRF S. RECLAIM STATION CONST	524,617	196,914	327,701	2	0.00
NASH WRF ENG, PLANNING & CONSTRUCTION	538,860	119,852	418,945	63	0.01
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	82,980,411	16,991,861	64,873,061	1,115,489	1.34
RECLAIM WATER EXPANSION PHASE 6 DESIGN	220,103	1,954	218,147	2	0.00
22/23 WWTP FENCING - ADDITIONAL PROPERTY	65,047	65,047	-	0	0.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	15,875	15,760	-	115	0.72
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	13,875	13,840	-	35	0.25
BIOSOLIDS DUMP TRUCK	198,700	198,598	-	102	0.05
WATER PURIFICATION SYSTEM	6,800	4,606	-	2,194	32.27
RECLAIM JOCKEY PUMP REPLACEMENT	31,100	-	27,856	3,244	10.43
GATOR MAINTENANCE VEHICLE	11,960	11,923	-	37	0.31
LAB/CONFERENCE ROOM A/C UNIT	7,500	-	-	7,500	100.00
RECLAIM PUMP HOUSE A/C UNIT	12,960	8,200	-	4,760	36.73
ALUM PUMP REPLACEMENTS (1 OF 4)	12,090	9,748	-	2,343	19.38
SLUDGE PRESS #1 ONSITE REBUILD	31,044	-	-	31,044	100.00
D.O. SENSORS (1 OF 3)	9,507	8,033	-	1,474	15.50
ALUM PUMP REPLACEMENTS (2 OF 4)	12,090	9,748	-	2,343	19.38
ALUM PUMP REPLACEMENTS (3 OF 4)	12,090	9,748	-	2,343	19.38
ALUM PUMP REPLACEMENTS (4 OF 4)	12,090	9,748	-	2,343	19.38
D.O. SENSORS (2 OF 3)	9,507	8,033	-	1,474	15.50
D.O. SENSORS (3 OF 3)	9,506	8,033	-	1,473	15.49
DUMP TRUCK REPLACEMENT	206,400	-	206,400	-	0.00
CIRCUIT BREAKER REPLACEMENT	27,300	-	-	27,300	100.00
L/S #7 REPLACEMENT & PANEL BOX	313	313	-	1	0.16
L/S #10 REPLACEMENT & PANEL BOX	891	891	-	-	0.00
L/S #65 REPLACEMENT & PANEL BOX	322	322	-	0	0.12
6" DRI-PRIME DIESEL PUMP	64,730	64,081	-	649	1.00

#269 F250 PICK UP WITH UTILITY BED	64,164	64,164	-	0	0.00
L/S #79 REHABILITATION PROJECT	2,487,101	134,396	1,539,425	813,280	32.70
L/S #1 REPLACEMENT & PANEL BOX	94,872	-	83,190	11,682	12.31
L/S #12 REPLACEMENT & PANEL BOX	80,732	-	80,732	-	0.00
L/S #20 REPLACEMENT & PANEL BOX	84,504	-	84,504	-	0.00
L/S #80 REPLACEMENT & PANEL BOX	84,694	2,774	81,919	1	0.00
GROUND PENETRATING RADAR UNITS (1 OF 2)	21,059	17,132	-	3,927	18.65
COMMERCIAL RIDING LAWN MOWER	10,085	9,814	-	271	2.69
TRIMBLE GPS DEVICE	20,344	12,863	-	7,481	36.77
HYDRAULIC HOSE REPLACEMENTS	11,786	9,999	-	1,787	15.16
TANDEM AXLE CARGO TRAILER	6,827	6,826	-	1	0.01
NEW FORD TRANSIT VAN	50,702	50,399	-	303	0.60
VIVAX METROTECH LOCATORS (1 OF 3)	7,858	7,227	-	631	8.02
L/S#79 STANDBY GENERATOR & TRANSFER SWIT	89,447	7,695	69,206	12,546	14.03
STANDBY GENERATOR FOR L/S#34	55,000	986	29,885	24,129	43.87
GROUND PENETRATING RADAR UNITS (2 OF 2)	17,247	17,132	-	115	0.67
VIVAX METROTECH LOCATORS (2 OF 3)	7,857	7,227	-	630	8.01
VIVAX METROTECH LOCATORS (3 OF 3)	7,857	7,227	-	630	8.01
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
NEW ENCLOSED STORAGE SHED	17,711	905	14,404	2,402	13.56
NEW TZ50 TOW BEHIND	73,862	-	58,654	15,208	20.59
REPLACE A/C UNITS AT FACILITY (1 OF 2)	9,032	5,400	-	3,632	40.21
REPLACE 2080108-2023 CHEVY 350 CARGO VAN	70,916	65,520	-	5,396	7.61
REPLACEMENT 2080110-2023 FORD ESCAPE S	34,505	29,108	-	5,397	15.64
REPLACE 208-LIFT-003 ELEC SCISSOR LIFT	25,697	25,697	-	-	0.00
REPLACE A/C UNITS AT FACILITY (2 OF 2)	9,031	5,600	-	3,431	37.99
CITY HALL BILLING DEPT REMODEL	21,020	-	-	21,020	100.00
NEPTUNE AMI PILOT	300,212	86,548	213,663	1	0.00
LETTER OPENER	12,500	12,500	-	-	0.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00
MANHOLE REPAIR AT BRANDYWINE SUBDIVISION	153,545	153,545	-	-	0.00
SEWER LINE REHABILITATION 23/24	200,000	184,765	14,073	1,162	0.58
MANHOLE REHABILITATION 23/24	85,000	82,064	-	2,936	3.45
#275 VEHICLE REHABILITATION TRUCK	550	550	-	-	0.00
NEW PICKUP TRUCK W/UTILITY BED	60,000	-	49,189	10,811	18.02
#282 VEHICLE REPLACEMENT	85,000	-	68,228	16,772	19.73
COLLECTION CAMERA SYSTEM	16,625	11,344	-	5,281	31.77
ROOT CUTTERS	16,440	4,995	-	11,445	69.62
HOIST SYSTEM	18,283	14,685	-	3,598	19.68
	<u>110,620,627</u>	<u>29,767,779</u>	<u>75,173,804</u>	<u>5,679,044</u>	<u>5.13</u>

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three months' operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$10,061,290 which represents a reserve balance of \$3,956,379 above the three-month required Undesignated Reserve of \$6,104,911 at June 30, 2024.

Water & Sewer Fund				
Fiscal Year 2024 Undesignated Reserve Analysis				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 7,397,427	\$ 7,220,522	\$ 10,061,290	
Required 3 Month Undesignated Reserve	<u>5,998,826</u>	<u>6,050,511</u>	<u>6,104,911</u>	
Surplus/Deficit	<u>\$ 1,398,601</u>	<u>\$ 1,170,011</u>	<u>\$ 3,956,379</u>	<u>\$ -</u>



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Water Trust Fund revenues realized are \$2,466,861 or 101% of budget, excluding use of reserves, as of June 30, 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$1,022,948 or 12% of budget as of June 30, 2024. Operating expenses include investment fees of \$251 while all other budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
NORTHFIELD WELLFIELD ACQUISITION	996,188	4,125	10,463	981,601	98.54
2024 WATER MAIN IMPROVEMENTS	2,528,222	84,969	2,126,048	317,205	12.55
DOWNTOWN WATER IMPROVEMENTS DESIGN	913,845	-	-	913,845	100.00
BLUE SPRING WATER MAIN EXTENSION	450,000	-	406,306	43,694	9.71
2025 WATER MAIN IMPROVEMENTS	350,000	-	346,130	3,870	1.11
2022 WATER MAIN IMPROVEMENTS	2,441,900	933,603	1,432,141	76,156	3.12
2022 DELEON SPRINGS WATER MAIN IMPROV	509,017	-	-	509,017	100.00
	8,189,172	1,022,697	4,321,088	2,845,387	34.75

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Wastewater Trust Fund revenues realized are \$3,829,237 including \$2,936,255 of impact fees or 101% of budget and \$892,982 of capital grant revenue or 46% of budget as of June 30, 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$2,100,376 or 25% of budget as of June 30, 2024. Operating expenses include investment fees of \$156 while all other budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM WATER EXPANSION PHASE #5 DESIGN	56,098	49,573	4,015	2,510	4.47
EAST REGIONAL FORCE MAIN SEWER DESIGN	29,503	29,503	-	0	0.00
SJRWMD - RECLAIM WATER EXP CONST PHASE 5	3,743,327	2,021,145	183,182	1,539,001	41.11
EAST REGIONAL FORCE MAIN PART A1 & A2	4,454,132	-	4,454,132	-	0.00
	<u>8,283,060</u>	<u>2,100,220</u>	<u>4,641,329</u>	<u>1,541,511</u>	<u>18.61</u>

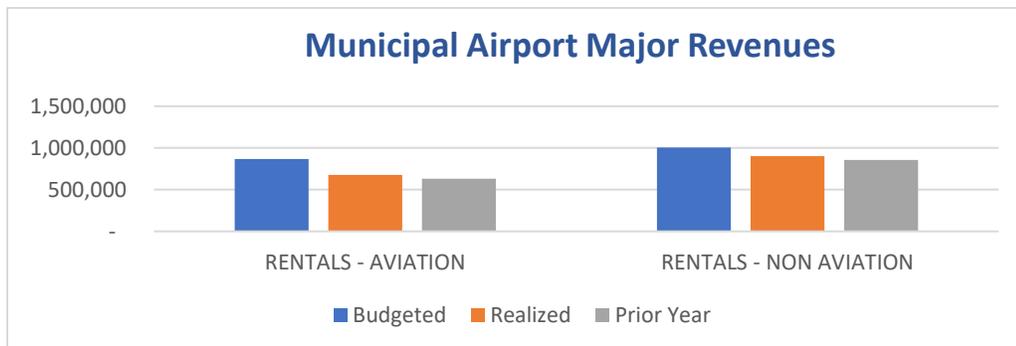
MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of June 30, 2024 are \$2,520,135 or 31% of total revenues budgeted this fiscal year. Revenues by category are miscellaneous revenues 511%, interest revenues 39%, rental income 84%, and capital grant revenue 15%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 430 - AIRPORT FUND				
CHARGES FOR SERVICES	-	-	-	-
MISCELLANEOUS REVENUES	5,000	25,558	511.17	3,978
INTEREST REVENUES	40,000	15,595	38.99	49,519
RENTAL INCOME	1,872,902	1,575,671	84.20	1,485,896
TRANSFERS FROM OTHER FUNDS	-	-	0.00	638,233
	<u>1,917,902</u>	<u>1,616,825</u>	<u>84.30</u>	<u>2,177,627</u>
CAPITAL GRANTS	5,851,173	903,311	15.44	759,266
USE OF RESERVES	380,342	-	-	-
TOTAL REVENUES	<u>8,149,417</u>	<u>2,520,135</u>	<u>30.92</u>	<u>2,936,893</u>

- Miscellaneous revenues include \$12,214 realized for unbudgeted disposition of fixed assets.
- Rental income is 6.14% higher than this same quarter one year ago.
- Federal and State grant revenues are 15% realized due to the timing of grant funded revenues. Grant revenues are collected after expenses are incurred and eligible for reimbursement which do not always follow normal benchmarks for any given quarter.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$2,732,886 or 34% of budget for fiscal year ending June 30, 2024. Expenditures by category are personnel 66%, operating expenses 52%, transfers to other funds 29%, services provided by general government 75%, and capital outlay 27%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 430 - AIRPORT FUND				
PERSONNEL	578,835	384,321	66.40	364,973
OPERATING	481,826	250,478	52.28	268,852
TRANSFERS TO OTHER FUNDS	250,911	72,762	29.00	82,139
SERVICES PROVIDED BY GEN GOVT	318,392	238,794	75.00	213,091
	<u>1,629,964</u>	<u>946,354</u>	58.06	<u>929,055</u>
CAPITAL OUTLAY	6,519,453	1,786,531	27.40	2,161,745
TOTAL EXPENDITURES	<u>8,149,417</u>	<u>2,732,886</u>	33.53	<u>3,090,799</u>

- Operating expenses are at 52% of budget mainly due to professional services, building maintenance, and operating supplies which are significantly under budget at the end of the third quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$225,162), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project costs of IT projects (\$22,689). Transfers occur when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 27% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period. Most capital projects are funded by grant revenues for the airport.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FDOT - T-HANGARS & ELEC GATE	1,698,965	1,697,850	8,432	(7,317)	(0.43)
FDOT - EAST HANGAR COMPLEX - PHASE 1B	223,250	13,480	209,770	-	0.00
FDOT - NW INDUSTRIAL BUS PK ACCESS RD	20,581	7,169	7,496	5,916	28.74
FAA/FDOT - AIRFIELD MARKINGS	261,832	14,000	10,434	237,398	90.67
FAA/FDOT - WEST APRON CONSTRUCTION	2,515,212	1,000	2,514,208	4	0.00
FAA/FDOT-CONSTRUCT MID SECTION TAXIWAY A	300,000	-	277,940	22,060	7.35
NEW DIRECTIONAL SIGNS	35,000	-	18,388	16,612	47.46
FAA/FDOT - W APRON REHAB CONST (NON-AIP)	94,819	-	94,819	0	0.00
FAA/FDOT - UPDATE MASTER PLAN AND ALP	600,000	-	-	600,000	100.00
FDOT - HANGAR ELECTRICAL IMPROV DESIGN	20,000	10,000	8,515	1,485	7.43
FDOT - SOUTH CENTRAL APRON REHAB	110,298	-	110,028	270	0.24
FDOT - DESIGN RUNWAY 5/23 REHAB	342,100	-	342,100	-	0.00
FDOT - T-HANGARS GUTTERS	125,000	43,032	-	81,968	65.57
FDOT - DESIGN TAXIWAY E LIGHTING	100,000	-	-	100,000	100.00
JOHN DEERE ZERO TURN MOWER	25,000	-	-	25,000	100.00
NEW SCHULTE BATWING	47,396	-	41,213	6,183	13.04
	<u>6,519,453</u>	<u>1,786,531</u>	<u>3,643,343</u>	<u>1,089,579</u>	<u>16.71</u>

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on June 30, 2024 are \$4,126,314 or 75% of budgeted revenues. A 5-year solid waste and recycling contract was negotiated with GFL Corporation in FY 2023. A CIP rate increase of 3.9% was approved with Resolution 2023-53 in September 2023 to be effective October 1, 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$4,122,447 or 75% of budgeted funds. Operating expenses are paid when invoices are received during the year and the timing of payments does not always correlate to quarterly benchmarks until fiscal year end.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$2,168,677 or 85% of budgeted operating revenues. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026. A new rate study is currently in progress this fiscal year.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,297,500	1,998,999	87.01	1,882,010
MISCELLANEOUS REVENUES	33,070	107,137	323.97	34,154
INTEREST REVENUES	35,000	62,541	178.69	41,948
OPERATING GRANTS	185,000	-	0.00	-
	<u>2,550,570</u>	<u>2,168,677</u>	85.03	<u>1,958,112</u>
USE OF RESERVES	1,231,895	-		-
TOTAL REVENUES	<u>3,782,465</u>	<u>2,168,677</u>	57.34	<u>1,958,112</u>

- Charges for services are 87% of budget due to the timing of revenues based on annual stormwater bills.
- Miscellaneous revenue is 324% of budget mainly due to unrealized gains on investments, the sale of surplus property, and 401(1) forfeitures. Investments are recorded at fair value which fluctuates with current market conditions. 401(a) forfeitures were used to offset retirement expenses this fiscal year.
- Operating grants includes FDEP grant revenue for a Vulnerability Assessment & Adaptation Plan that has not been started by the end of the third quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$2,127,798 or 56% of total budgeted funds for the year. Expenses by category are personnel 66%, operating 52%, transfers to other funds 51%, capital outlay 45%, and services provided by general government 75%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 450 - STORMWATER FUND				
PERSONNEL	1,371,156	901,330	65.74	581,443
OPERATING	604,262	316,718	52.41	159,964
TRANSFERS TO OTHER FUNDS	23,228	11,880	51.15	16,650
CAPITAL OUTLAY	1,456,548	652,417	44.79	218,817
SERVICES PROVIDED BY GEN GOVT	327,271	245,453	75.00	222,043
TOTAL EXPENDITURES	<u>3,782,465</u>	<u>2,127,798</u>	56.25	<u>1,198,917</u>

- Operating expenses are 52% of budget mainly due to professional services, contractual services, operating supplies and training which are significantly under budget at the end of the third quarter. Professional services includes FDEP grant funded expenses for a Vulnerability Assessment & Adaptation Plan for \$185,000 that have not been spent to date.
- Budgeted transfers to other funds include \$21,332 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL DRAINAGE PIPE 24"	8,770	515	8,255	-	0.00
BOSTON/RICH AVE DRAINAGE IMPRO	23,892	8,501	-	15,391	64.42
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	250,000	192,870	-	57,130	22.85
BOSTON AVE & RICH AVE DRAINAGE IMPROV	107,000	-	-	107,000	100.00
JACOBS ROAD DRAINAGE IMPROVEMENTS	86,259	76,696	-	9,563	11.09
MISC CITYWIDE PIPELINING REPLACEMENT	300,000	123,737	105,922	70,341	23.45
MISC SW IMPROVEMENTS (NEIGHBORHOOD)	100,000	52,461	-	47,539	47.54
MISC STORMWATER IMPROVEMENTS (PONDS)	25,000	-	-	25,000	100.00
GEORGIA AVENUE DRAINAGE	261,417	5,065	256,352	-	0.00
REPLACE 450163A - FORD F150 CREW CAB	45,836	45,491	-	345	0.75
PAINTER'S POND GENERATOR-REPLACE	101,925	86,235	-	15,690	15.39
NEW FOREST HEAD	32,589	25,951	-	6,638	20.37
NEW MANUAL INTAKE GATE-EARL BROWN	54,063	-	-	54,063	100.00
NEW 60" AQUATIC BUCKET	8,714	5,625	-	3,089	35.45
NEW ENVIROSIGHT PUSH CAMERA-INSPECTIONS	14,713	11,770	-	2,943	20.00
REPLACEMENT 450-INT-534	9,150	8,750	-	400	4.37
REPLACE 450-TL-003 ENCLOSED TRAILER	9,150	8,750	-	400	4.37
72" FLAIL MOWER	9,565	-	-	9,565	100.00
MK960 WIDE AREA MOWER	8,505	-	-	8,505	100.00
	<u>1,456,548</u>	<u>652,417</u>	<u>370,529</u>	<u>433,602</u>	<u>29.77</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of June 30, 2024 is \$3,003,221 or 138% of operating revenues budgeted this fiscal year. Revenues by category are permits, fees & special assessments 124%, charges for services 182%, miscellaneous revenues 1,625%, and interest revenue 463%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,903,854	2,369,279	124.45	1,911,223
CHARGES FOR SERVICES	240,101	436,981	182.00	415,494
MISCELLANEOUS REVENUES	5,000	81,258	1,625.16	37,193
INTEREST REVENUES	25,000	115,703	462.81	39,955
	<u>2,173,955</u>	<u>3,003,221</u>	138.15	<u>2,403,865</u>
USE OF RESERVES	2,632,485	-		-
TOTAL REVENUES	<u>4,806,440</u>	<u>3,003,221</u>	62.48	<u>2,403,865</u>

- Charges for services are higher than budget mainly due to plan reviews which are significantly over budget at the end of the third quarter.
- Miscellaneous revenues are 1625% realized at the end of the third quarter mainly due to unrealized gains on investments and 401(a) forfeitures. Investments are recorded at market value and fluctuate with changes in market conditions. 401(a) forfeitures are used to offset retirement expenses for the year.
- In 2019, the Florida Building Code was amended to restrict the unexpended building permit funds to no more than the fund's average operating budget for the previous four fiscal years. In an effort to adhere to state law regarding permitting reserve balances, a 10% fee reduction was adopted in April 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$2,688,785 or 56% of budgeted funds at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are personnel 65%, operating expenses 41%, transfers to other funds 32%, capital outlay 33%, and services provided by general government 75%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 06/30/2024	% BDGT USED	YTD QTR BALANCE 06/30/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	2,033,627	1,321,061	64.96	1,193,779
OPERATING	1,423,024	590,387	41.49	500,319
TRANSFERS TO OTHER FUNDS	66,103	21,224	32.11	20,197
CAPITAL OUTLAY	489,469	160,451	32.78	63,396
SERVICES PROVIDED BY GEN GOVT	794,217	595,663	75.00	497,674
TOTAL EXPENDITURES	<u>4,806,440</u>	<u>2,688,785</u>	55.94	<u>2,275,366</u>

- Operating expenses were 41% of budgeted funds mainly due to professional service expenses which were only 1% by the end of the third quarter. Professional services budget includes \$400,000 for demolitions which has not been spent to date. Travel & per diem and operating capital are at 6% and 0% of budget, respectively.
- Budgeted transfers to other funds include \$62,047 of shared costs in the Capital Fund and \$4,056 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Capital Outlay is at 32% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	YTD QTR BALANCE 06/30/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
P&I OFFICE RENOVATIONS	78,247	78,246	-	1	0.00
ACCELA CIVIC PLATFORM ENHANCEMENTS	140,914	6,700	13,808	120,407	85.45
ACCELA CITIZEN ACCESS REDESIGN	25,900	25,900	-	-	0.00
ACCELA MASTER PLANNING ESTIMATE SOFTWARE	29,970	24,605	-	5,365	17.90
AGENCY COUNTER	55,000	25,000	-	30,000	54.55
BUILDING OFFICIAL TRUCK 1	53,146	-	52,694	452	0.85
BUILDING OFFICIAL TRUCK 2	53,146	-	52,694	452	0.85
BUILDING OFFICIAL TRUCK 3	53,146	-	52,694	452	0.85
	489,469	160,451	171,890	157,128	32.10

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of June 30, 2024 is \$544,027 or 75% of budgeted revenues. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$536,704 or 75% of budget at the end of the third quarter.

Expended funds are \$461,508 or 64% of budget at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 63% and services provided by general government 75%. Clinic hours were increased by four hours in FY 2024.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of June 30, 2024 totals \$917,403 or 102% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$645,552 or 75% at the end of the third quarter. Miscellaneous revenue from excess recovery checks is \$190,420 at the end of the third quarter and interest income is \$81,431.

Expended funds are \$613,257 or 68% of budget at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are operating 67% and services provided by general government 75%.

The City received an updated actuarial report in July 2023 which increased the necessary reserve amount to \$1,672,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of June 30, 2024, the fund had a recorded liability in the amount of \$1,340,006 for claims incurred but not reported, and a liability for reported losses of \$610,537.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$76,891,371 which is 67% of the total cash and investment portfolio. June's annualized yield on pooled cash sweep balances is 5.19056%. The investments held by the City as of this reporting period have a par value of \$39,515,000, a book value of \$39,508,862 and a fair value of \$37,477,379. The blended rate of return at the end of this

reporting period was .82% with a weighted average maturity for the portfolio of 1.30. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 5.24% and the average rate on federal funds was 5.33%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of June 30, 2024, the City has an unrealized loss of (\$2,031,484). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at June 30, 2024:

	Policy Limitations	Investment Percentages	Mkt Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	33%	37,477,379
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	67%	76,891,371
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 114,368,751

A list of the City 's investment portfolio as of June 30, 2024 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through June 30, 2024. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
June 2024

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable	Settlement Date	
General Investments:											
Pooled Interest Bearing Checking Account			Next Day	4.65%	69,881,574	69,881,574	69,881,574	-	-	N/A	
Money Market - United Community Bank			Next Day	4.34%	5,907,951	5,907,951	5,907,951	-	-	N/A	
Money Market - US Bank			Next Day	4.34%	1,101,847	1,101,847	1,101,847	-	-	N/A	
Total General Investments					76,891,371	76,891,371	76,891,371	-	-		
Short Term Operating Investments:											
FHLMC	Call	08/24/24	3134GYJ78	02/24/25	5.254%	500,000.00	500,425.00	499,640.00	(785.00)	9,133.56	02/24/23
FNMA	Call	11/25/24	3135GA4V0	11/25/25	0.664%	2,000,000.00	2,000,000.00	1,881,840.00	(118,160.00)	1,232.88	11/25/20
FNMA	Call	07/30/24	3136G4ZP1	07/30/25	0.681%	2,000,000.00	2,000,000.00	1,908,420.00	(91,580.00)	5,413.70	07/30/20
FNMA	Call	08/27/24	3136G4S87	08/27/25	0.683%	2,000,000.00	2,000,000.00	1,902,100.00	(97,900.00)	4,416.44	08/27/20
FFCB	Call	09/02/24	3133EMSK9	03/02/26	0.897%	2,000,000.00	1,999,500.00	1,873,100.00	(126,400.00)	5,523.29	03/02/21
FFCB	Call	08/10/24	3133EMZ70	02/10/25	0.495%	2,000,000.00	1,998,000.00	1,940,780.00	(57,220.00)	3,708.49	08/10/21
FFCB	Call	08/04/24	3133EMP00	02/04/26	0.535%	2,000,000.00	2,000,000.00	1,868,420.00	(131,580.00)	4,027.40	02/04/21
FFCB	Call	08/25/24	3133EL4W1	08/25/25	0.642%	2,000,000.00	1,999,500.00	1,901,760.00	(97,740.00)	4,211.51	08/25/20
FFCB	Call	08/04/24	3133EL2S2	08/04/25	0.702%	2,000,000.00	2,000,000.00	1,907,920.00	(92,080.00)	5,396.71	08/04/20
FFCB	Call	08/04/24	3133EL2U7	08/04/25	0.713%	2,000,000.00	2,000,000.00	1,908,140.00	(91,860.00)	5,477.26	08/04/20
FFCB	Call	11/17/24	3133ENDV9	11/17/25	1.087%	500,000.00	498,000.00	473,580.00	(24,420.00)	620.82	11/17/21
FHLB	Call	10/29/24	3130ALZA5	04/29/26	1.042%	2,000,000.00	2,000,000.00	1,918,780.00	(81,220.00)	3,397.26	04/29/21
FHLB	Call	09/24/24	3130AKA55	09/24/25	0.549%	2,000,000.00	2,000,000.00	1,892,840.00	(107,160.00)	2,792.33	09/24/20
FHLB	Call	10/29/24	3130AKC95	10/29/25	0.583%	2,000,000.00	2,000,000.00	1,885,620.00	(114,380.00)	1,868.49	10/29/20
FNMA	Call	09/28/24	3130AP4L6	03/28/25	0.621%	2,000,000.00	1,998,000.00	1,932,780.00	(65,220.00)	3,090.41	09/28/21
FHLB	Call	12/30/24	3130AMX49	12/30/24	0.615%	2,000,000.00	2,000,000.00	1,952,780.00	(47,220.00)	-	06/30/21
FHLB	Call	09/17/24	3130ANRU6	09/17/26	1.109%	1,000,000.00	1,000,000.00	919,400.00	(80,600.00)	2,934.25	09/17/21
FNMA	Call	10/27/24	3136G45P4	10/27/25	0.583%	2,000,000.00	2,000,000.00	1,886,680.00	(113,320.00)	1,928.77	10/27/20
Total Short Term Operating Investments					0.762%	32,000,000.00	31,993,425.00	30,454,580.00	(1,538,845.00)	65,173.56	
Long Term Operating Reserve Investments:											
FHLMC	Call	08/24/24	3134GYJ78	02/24/25	5.254%	515,000.00	515,437.75	514,629.20	(808.55)	9,407.57	02/24/23
FNMA	Call	12/30/24	3136G4XV0	06/30/25	0.765%	1,000,000.00	1,000,000.00	954,670.00	(45,330.00)	-	06/30/20
FFCB	Call	08/25/24	3133EL4W1	08/25/25	0.642%	2,000,000.00	2,000,000.00	1,901,760.00	(98,240.00)	4,211.51	08/25/20
FFCB	Call	09/11/24	3133EL7D0	09/11/26	0.808%	2,000,000.00	2,000,000.00	1,831,260.00	(168,740.00)	4,500.82	09/11/20
FHLB	Call	10/19/24	3130AKC46	10/19/26	0.791%	2,000,000.00	2,000,000.00	1,820,480.00	(179,520.00)	2,840.55	10/19/20
Total Long Term Operating Reserve Investments					1.078%	7,515,000.00	7,515,437.75	7,022,799.20	(492,638.55)	11,552.88	
Total Investments including cash & paper						116,406,371.38	116,400,234.13	114,368,750.58	(2,031,483.55)	76,726.44	
Total L/T & S/T Investments Only						39,515,000.00	39,508,862.75	37,477,379.20	(2,031,483.55)	76,726.44	
Total Value - Morgan Stanley Assets								38,655,952.41			
Average Call/Maturity:				0.24							
Blended Investment Portfolio Rate of Return				0.82%							
3 Mnth T Bill				5.24%							
Fed Funds				5.33%							

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GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	2,227,743.65	2,483,829.67
102.000	CASH ON HAND	4,225.00	9,125.00
104.000	EQUITY IN POOLED CASH	18,749,972.75	23,630,123.18
105.000	TAXES RECEIVABLE	6,422.74	6,591.47
107.000	DELINQUENT TAXES RECEIVABLE	47,015.00	52,856.62
115.100	ACCOUNTS RECEIVABLE	1,301,150.91	1,526,742.56
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(20,461.94)	(24,958.41)
121.000	ASSESSMENTS RECEIVABLE	47,946.39	21,763.66
131.000	DUE FROM OTHER FUNDS	0.00	19,000.00
132.000	ADVANCES TO OTHER FUNDS	1,682,820.89	1,516,528.74
133.000	DUE FROM OTHER GOVERNMENTS	649,956.89	680,065.94
135.000	INTEREST & DIVIDENDS REC	10,297.32	43,780.02
141.000	INVENTORIES	65,902.17	40,068.13
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,232,662.71	8,489,201.02
155.000	PREPAID ITEMS	817,045.44	1,004,247.39
156.900	OTHER ASSETS - NONCURRENT	773,086.28	1,720,684.30
Total Assets		34,596,400.94	41,220,264.03
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	597.15	1,775.28
202.000	ACCOUNTS PAYABLE	50,266.63	653,878.41
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	2,043.50	2,296.25
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	154,297.90	157,166.60
223.000	DEFERRED REVENUE	76,103.41	78,478.86
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
290.000	DEFERRED INFLOW	758,018.98	1,724,748.62
Total Liabilities		1,041,327.57	2,618,344.02
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	1,933,568.47	1,841,536.28
281.000	FUND BALANCE - RESTRICTED	903,470.53	980,313.00
282.000	FUND BALANCE - COMMITTED	5,383,657.85	4,368,033.91
283.000	FUND BALANCE - ASSIGNED	17,607,209.04	16,416,774.97
284.000	FUND BALANCE - UNASSIGNED	6,697,410.70	7,676,533.49
Total Fund Balance		32,525,316.59	31,283,191.65
Beginning Fund Balance		32,525,316.59	31,283,191.65
Net of Revenues VS Expenditures		1,029,756.78	7,318,728.36
Ending Fund Balance		33,555,073.37	38,601,920.01
Total Liabilities And Fund Balance		34,596,400.94	41,220,264.03

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
AD VALOREM	17,640,976.00	17,640,976.00	17,832,201.37	101.08	(191,225.37)	15,792,225.63
OTHER TAXES	866,910.00	866,910.00	346,612.31	39.98	520,297.69	299,913.27
PUBLIC SERVICE TAXES	5,414,664.00	5,414,664.00	4,136,346.67	76.39	1,278,317.33	3,849,867.50
COMMUNICATION SVC TAX	1,036,394.00	1,036,394.00	809,528.12	78.11	226,865.88	745,097.49
LOCAL BUSINESS TAXES	258,000.00	258,000.00	305,972.60	118.59	(47,972.60)	258,212.14
FRANCHISE TAXES	4,270,305.00	4,270,305.00	2,894,661.20	67.79	1,375,643.80	2,998,652.71
PERMITS. FEES, & SPECIAL ASSESSMENTS	50,420.00	50,420.00	43,767.33	86.81	6,652.67	35,590.07
OPERATING GRANTS	65,000.00	53,387.00	213,589.84	400.08	(160,202.84)	159,028.95
INTERGOVERNMENTAL REVENUE	4,753,635.00	4,753,635.00	3,449,468.12	72.56	1,304,166.88	3,301,374.36
PAYMENT IN LIEU OF TAXES	2,922,171.00	2,922,171.00	2,212,709.50	75.72	709,461.50	2,078,676.22
CHARGES FOR SERVICES	1,081,397.00	1,081,397.00	860,209.12	79.55	221,187.88	764,964.22
FINES & FORFEITS	110,000.00	110,000.00	113,006.64	102.73	(3,006.64)	102,090.08
MISCELLANEOUS REVENUES	445,028.00	580,611.00	1,059,307.85	182.45	(478,696.85)	991,611.19
INTEREST REVENUES	400,000.00	1,044,988.00	983,254.49	94.09	61,733.51	646,276.47
RENTAL INCOME	224,186.00	224,186.00	278,713.60	124.32	(54,527.60)	206,383.02
USE OF RESERVES	2,442,550.00	8,031,775.00	0.00	0.00	8,031,775.00	0.00
0000	41,981,636.00	48,339,819.00	35,539,348.76	73.52	12,800,470.24	32,229,963.32
CHARGES FOR GOVT SERVICES	2,323,676.00	2,362,131.00	1,771,598.25	75.00	590,532.75	1,518,139.35
9998 - CONTRIBUTIONS	2,323,676.00	2,362,131.00	1,771,598.25	75.00	590,532.75	1,518,139.35
TRANSFERS FROM OTHER FUNDS	686,986.00	636,162.00	367,120.08	57.71	269,041.92	372,815.85
9999 - TRANSFERS	686,986.00	636,162.00	367,120.08	57.71	269,041.92	372,815.85
TOTAL REVENUES	44,992,298.00	51,338,112.00	37,678,067.09	73.39	13,660,044.91	34,120,918.52
PERSONNEL	70,051.00	70,051.00	49,944.02	71.30	20,106.98	50,325.40
OPERATING	85,897.00	86,908.00	60,570.46	69.69	26,337.54	34,963.34
0100 - CITY COMMISSION	155,948.00	156,959.00	110,514.48	70.41	46,444.52	85,288.74
PERSONNEL	362,346.00	362,346.00	246,967.90	68.16	115,378.10	239,640.73
OPERATING	20,564.00	20,564.00	13,439.47	65.35	7,124.53	10,067.34
0101 - CITY MANAGER	382,910.00	382,910.00	260,407.37	68.01	122,502.63	249,708.07
PERSONNEL	368,432.00	378,932.00	265,892.72	70.17	113,039.28	248,639.64
OPERATING	80,589.00	90,089.00	37,709.82	41.86	52,379.18	33,404.95
0102 - CITY CLERK	449,021.00	469,021.00	303,602.54	64.73	165,418.46	282,044.59
PERSONNEL	938,179.00	938,179.00	661,904.28	70.55	276,274.72	616,886.58
OPERATING	93,765.00	156,125.00	57,132.43	36.59	98,992.57	55,476.54
0103 - FINANCE	1,031,944.00	1,094,304.00	719,036.71	65.71	375,267.29	672,363.12
PERSONNEL	93,015.00	93,015.00	64,116.12	68.93	28,898.88	60,004.64
OPERATING	448,950.00	448,950.00	211,870.80	47.19	237,079.20	243,221.08
0104 - LEGAL	541,965.00	541,965.00	275,986.92	50.92	265,978.08	303,225.72
PERSONNEL	720,225.00	772,225.00	575,634.96	74.54	196,590.04	579,683.45
OPERATING	975,949.00	1,029,047.00	723,470.86	70.30	305,576.14	1,972,509.08
0106 - ADMINISTRATIVE SERVICES	1,696,174.00	1,801,272.00	1,299,105.82	72.12	502,166.18	2,552,192.53

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
PERSONNEL	838,025.00	838,025.00	539,818.56	64.42	298,206.44	546,442.22
OPERATING	1,770,895.00	1,839,549.00	1,220,940.70	66.37	618,608.30	922,243.76
0110 - INFORMATION TECHNOLOGY	2,608,920.00	2,677,574.00	1,760,759.26	65.76	916,814.74	1,468,685.98
PERSONNEL	516,784.00	516,784.00	353,807.18	68.46	162,976.82	334,369.56
OPERATING	137,905.00	137,905.00	90,189.53	65.40	47,715.47	89,144.73
0115 - HUMAN RESOURCES	654,689.00	654,689.00	443,996.71	67.82	210,692.29	423,514.29
PERSONNEL	309,719.00	309,719.00	229,291.04	74.03	80,427.96	204,239.98
OPERATING	104,608.00	104,608.00	66,796.53	63.85	37,811.47	66,426.05
GRANTS & AID	0.00	87,000.00	20,000.00	22.99	67,000.00	8,000.00
1117 - COMMUNITY DEVELOPMENT	414,327.00	501,327.00	316,087.57	63.05	185,239.43	278,666.03
PERSONNEL	924,126.00	924,126.00	523,052.85	56.60	401,073.15	562,710.81
OPERATING	107,440.00	145,734.00	54,007.55	37.06	91,726.45	23,776.71
1118 - PLANNING	1,031,566.00	1,069,860.00	577,060.40	53.94	492,799.60	586,487.52
PERSONNEL	56,017.00	56,017.00	41,702.06	74.45	14,314.94	45,800.79
OPERATING	58,272.00	58,272.00	5,089.85	8.73	53,182.15	4,229.53
1119 - LICENCES & ENFORCEMENT	114,289.00	114,289.00	46,791.91	40.94	67,497.09	50,030.32
PERSONNEL	7,772,814.00	7,772,814.00	5,448,554.09	70.10	2,324,259.91	4,849,486.09
OPERATING	806,926.00	929,276.00	684,283.59	73.64	244,992.41	555,096.32
1222 - FIRE	8,579,740.00	8,702,090.00	6,132,837.68	70.48	2,569,252.32	5,404,582.41
PERSONNEL	623,145.00	623,145.00	397,881.66	63.85	225,263.34	252,970.68
OPERATING	43,680.00	46,258.00	23,046.01	49.82	23,211.99	17,881.48
1223 - FIRE PREVENTION	666,825.00	669,403.00	420,927.67	62.88	248,475.33	270,852.16
PERSONNEL	10,841,923.00	10,841,923.00	7,072,817.49	65.24	3,769,105.51	6,727,369.30
OPERATING	1,630,502.00	1,744,763.00	1,114,814.09	63.89	629,948.91	1,316,534.50
1226 - POLICE	12,472,425.00	12,586,686.00	8,187,631.58	65.05	4,399,054.42	8,043,903.80
PERSONNEL	60,731.00	60,731.00	43,248.22	71.21	17,482.78	41,159.17
OPERATING	20,595.00	20,595.00	10,983.32	53.33	9,611.68	8,819.11
1228 - PARKING SERVICES	81,326.00	81,326.00	54,231.54	66.68	27,094.46	49,978.28
PERSONNEL	409,281.00	409,281.00	296,448.95	72.43	112,832.05	255,276.99
OPERATING	124,477.00	124,242.00	69,035.66	55.57	55,206.34	52,325.74
1301 - PUBLIC WORKS ADMIN	533,758.00	533,523.00	365,484.61	68.50	168,038.39	307,602.73
PERSONNEL	888,541.00	888,541.00	546,672.65	61.52	341,868.35	458,688.27
OPERATING	978,092.00	990,092.00	597,021.43	60.30	393,070.57	585,621.26
1302 - STREETS	1,866,633.00	1,878,633.00	1,143,694.08	60.88	734,938.92	1,044,309.53
PERSONNEL	617,626.00	617,626.00	357,618.39	57.90	260,007.61	229,950.28
OPERATING	132,697.00	136,327.00	83,593.80	61.32	52,733.20	67,170.39
1303 - TREES	750,323.00	753,953.00	441,212.19	58.52	312,740.81	297,120.67

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
PERSONNEL	789,780.00	789,780.00	420,239.88	53.21	369,540.12	407,542.12
OPERATING	198,318.00	214,118.00	102,798.25	48.01	111,319.75	99,150.41
1304 - URBAN BEAUTIFICATION	988,098.00	1,003,898.00	523,038.13	52.10	480,859.87	506,692.53
PERSONNEL	522,127.00	522,127.00	297,449.77	56.97	224,677.23	257,312.11
OPERATING	77,338.00	77,338.00	48,242.51	62.38	29,095.49	34,876.33
1306 - VEHICLE MAINTENANCE	599,465.00	599,465.00	345,692.28	57.67	253,772.72	292,188.44
PERSONNEL	363,959.00	363,959.00	238,560.22	65.55	125,398.78	209,613.56
OPERATING	26,523.00	42,113.00	22,147.30	52.59	19,965.70	31,166.34
1401 - PARKS & REC ADMIN	390,482.00	406,072.00	260,707.52	64.20	145,364.48	240,779.90
PERSONNEL	335,892.00	335,892.00	225,033.07	67.00	110,858.93	184,883.74
OPERATING	125,910.00	125,210.00	102,560.05	81.91	22,649.95	79,671.67
1402 - RECREATION	461,802.00	461,102.00	327,593.12	71.05	133,508.88	264,555.41
PERSONNEL	1,893,578.00	1,877,578.00	1,232,951.90	65.67	644,626.10	1,117,672.20
OPERATING	393,840.00	502,269.00	409,628.42	81.56	92,640.58	314,696.21
1403 - PARKS	2,287,418.00	2,379,847.00	1,642,580.32	69.02	737,266.68	1,432,368.41
OPERATING	18,626.00	18,626.00	8,259.59	44.34	10,366.41	10,226.76
1404 - INTERMODAL TRANSPORTATION	18,626.00	18,626.00	8,259.59	44.34	10,366.41	10,226.76
OPERATING	41,021.00	41,021.00	33,909.47	82.66	7,111.53	34,558.15
1405 - TRAILER PARK	41,021.00	41,021.00	33,909.47	82.66	7,111.53	34,558.15
OPERATING	13,993.00	50,693.00	46,583.43	91.89	4,109.57	9,394.58
1406 - DELAND HOUSE	13,993.00	50,693.00	46,583.43	91.89	4,109.57	9,394.58
PERSONNEL	341,544.00	341,544.00	256,378.27	75.06	85,165.73	201,481.18
OPERATING	138,642.00	156,342.00	115,298.55	73.75	41,043.45	92,890.99
1407 - SANBORN ACTIVITY CENTER	480,186.00	497,886.00	371,676.82	74.65	126,209.18	294,372.17
OPERATING	159,296.00	177,415.00	99,988.16	56.36	77,426.84	99,715.35
1408 - STADIUM	159,296.00	177,415.00	99,988.16	56.36	77,426.84	99,715.35
PERSONNEL	0.00	0.00	0.00	0.00	0.00	593.85
OPERATING	201,300.00	201,300.00	140,263.76	69.68	61,036.24	18,755.18
1409 - SPECIAL EVENTS	201,300.00	201,300.00	140,263.76	69.68	61,036.24	19,349.03
PERSONNEL	283,809.00	299,809.00	213,718.55	71.28	86,090.45	185,786.01
OPERATING	124,942.00	137,242.00	95,790.75	69.80	41,451.25	87,524.91
1410 - CHISHOLM CENTER	408,751.00	437,051.00	309,509.30	70.82	127,541.70	273,310.92
OPERATING	99,267.00	106,857.00	61,423.56	57.48	45,433.44	73,086.30
1411 - SPERLING SPORTS COMPLEX	99,267.00	106,857.00	61,423.56	57.48	45,433.44	73,086.30
OPERATING	71,875.00	121,975.00	119,831.92	98.24	2,143.08	59,142.98
1412 - CONRAD/MELCHING	71,875.00	121,975.00	119,831.92	98.24	2,143.08	59,142.98

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023 ACTUAL

ACCOUNT DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
CONTINGENCY	832,500.00	626,434.00	0.00	0.00	626,434.00	0.00
9990 - CONTINGENCY	832,500.00	626,434.00	0.00	0.00	626,434.00	0.00
TRANSFERS TO OTHER FUNDS	3,905,435.00	9,538,686.00	3,208,912.31	33.64	6,329,773.69	7,110,864.32
9999 - TRANSFERS	3,905,435.00	9,538,686.00	3,208,912.31	33.64	6,329,773.69	7,110,864.32
TOTAL EXPENDITURES	44,992,298.00	51,338,112.00	30,359,338.73	59.14	20,978,773.27	33,091,161.74
TOTAL REVENUES - FUND 001	44,992,298.00	51,338,112.00	37,678,067.09	73.39	13,660,044.91	34,120,918.52
TOTAL EXPENDITURES - FUND 001	44,992,298.00	51,338,112.00	30,359,338.73	59.14	20,978,773.27	33,091,161.74
NET OF REVENUES & EXPENDITURES	0.00	0.00	7,318,728.36	100.00	(7,318,728.36)	1,029,756.78

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	47,428.34	63,093.65
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
Total Assets		47,428.34	63,093.65
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
Total Liabilities		0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	17,340.03	48,000.49
Total Fund Balance		17,340.03	48,000.49
Beginning Fund Balance		17,340.03	48,000.49
Net of Revenues VS Expenditures		30,088.31	15,093.16
Ending Fund Balance		47,428.34	63,093.65
Total Liabilities And Fund Balance		47,428.34	63,093.65

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
Fund 109 - CONFISCATED FUND							
	FINES & FORFEITS	3,000.00	3,000.00	13,018.15	433.94	(10,018.15)	28,894.15
	INTEREST REVENUES	0.00	0.00	2,075.01	100.00	(2,075.01)	1,194.16
	TOTAL REVENUES	<u>3,000.00</u>	<u>3,000.00</u>	<u>15,093.16</u>	<u>503.11</u>	<u>(12,093.16)</u>	<u>30,088.31</u>
	OPERATING	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>0.00</u>
Fund 109 - CONFISCATED FUND:							
	TOTAL REVENUES	3,000.00	3,000.00	15,093.16	503.11	(12,093.16)	30,088.31
	TOTAL EXPENDITURES	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>0.00</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	15,093.16	100.00	(15,093.16)	30,088.31

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	(35,887.82)	(6,153.97)
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	(35,887.82)	(6,153.97)
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,576.78	41.20
	Total Liabilities	1,576.78	41.20
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	297,645.02	0.02
	Total Fund Balance	297,645.02	0.02
	Beginning Fund Balance	297,645.02	0.02
	Net of Revenues VS Expenditures	(335,109.62)	(6,195.19)
	Ending Fund Balance	(37,464.60)	(6,195.17)
	Total Liabilities And Fund Balance	(35,887.82)	(6,153.97)

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 120 - HOMELESSNESS FUND							
	INTEREST REVENUES	0.00	0.00	0.00	0.00	0.00	3,127.13
	MISCELLANEOUS REVENUES	109,766.00	111,091.00	73,000.00	65.71	38,091.00	88,443.00
	TRANSFERS FROM OTHER FUNDS	550,000.00	590,467.00	442,850.25	75.00	147,616.75	37,500.03
	TOTAL REVENUES	<u>659,766.00</u>	<u>701,558.00</u>	<u>515,850.25</u>	<u>73.53</u>	<u>185,707.75</u>	<u>129,070.16</u>
	OPERATING	659,766.00	701,558.00	522,045.44	74.41	179,512.56	464,179.78
	TOTAL EXPENDITURES	<u>659,766.00</u>	<u>701,558.00</u>	<u>522,045.44</u>	<u>74.41</u>	<u>179,512.56</u>	<u>464,179.78</u>
Fund 120 - HOMELESSNESS FUND:							
	TOTAL REVENUES	659,766.00	701,558.00	515,850.25	73.53	185,707.75	129,070.16
	TOTAL EXPENDITURES	<u>659,766.00</u>	<u>701,558.00</u>	<u>522,045.44</u>	<u>74.41</u>	<u>179,512.56</u>	<u>464,179.78</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(6,195.19)	100.00	6,195.19	(335,109.62)

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,088,811.33	1,829,701.73
115.100	ACCOUNTS RECEIVABLE	10,106.50	106.50
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,098,917.83	1,829,808.23
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	5,860.03	5,098.14
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	6.67	6.81
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	5,866.70	5,104.95
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	521,182.59	1,053,350.76
	Total Fund Balance	521,182.59	1,053,350.76
	Beginning Fund Balance	521,182.59	1,053,350.76
	Net of Revenues VS Expenditures	571,868.54	771,352.52
	Ending Fund Balance	1,093,051.13	1,824,703.28
	Total Liabilities And Fund Balance	1,098,917.83	1,829,808.23

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 160 - SPRING HILL CRA FUND							
	INTEREST REVENUES	0.00	0.00	55,793.02	100.00	(55,793.02)	25,240.33
	MISCELLANEOUS REVENUES	1,200.00	1,200.00	2,422.96	201.91	(1,222.96)	4,640.00
	AD VALOREM	309,810.00	309,810.00	309,044.00	99.75	766.00	247,730.00
	CAPITAL GRANTS	24,710.00	24,710.00	24,710.00	100.00	0.00	(0.01)
	INTERGOVERNMENTAL REVENUE	484,344.00	484,344.00	593,891.90	122.62	(109,547.90)	471,385.00
	RENTAL INCOME	0.00	0.00	0.00	0.00	0.00	10,000.00
	USE OF RESERVES	0.00	1,039,615.00	0.00	0.00	1,039,615.00	0.00
	TOTAL REVENUES	820,064.00	1,859,679.00	985,861.88	53.01	873,817.12	758,995.32
	OPERATING	46,233.00	169,033.00	36,038.18	21.32	132,994.82	46,500.74
	PERSONNEL	203,403.00	203,403.00	120,098.78	59.04	83,304.22	89,025.43
	CAPITAL OUTLAY	0.00	1,377,359.00	4,316.25	0.31	1,373,042.75	0.00
	GRANTS & AID	20,000.00	20,000.00	4,312.50	21.56	15,687.50	0.00
	CONTINGENCY	503,617.00	30,000.00	0.00	0.00	30,000.00	0.00
	TRANSFERS TO OTHER FUNDS	46,811.00	59,884.00	49,743.65	83.07	10,140.35	51,600.61
	TOTAL EXPENDITURES	820,064.00	1,859,679.00	214,509.36	11.53	1,645,169.64	187,126.78
Fund 160 - SPRING HILL CRA FUND:							
	TOTAL REVENUES	820,064.00	1,859,679.00	985,861.88	53.01	873,817.12	758,995.32
	TOTAL EXPENDITURES	820,064.00	1,859,679.00	214,509.36	11.53	1,645,169.64	187,126.78
	NET OF REVENUES & EXPENDITURES	0.00	0.00	771,352.52	100.00	(771,352.52)	571,868.54

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,172,880.72	5,337,620.39
115.100	ACCOUNTS RECEIVABLE	6,933.28	21,824.88
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	3,179,814.00	5,359,445.27
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,701.00	6,608.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	2,701.00	6,608.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	2,450,710.96	4,066,084.03
	Total Fund Balance	2,450,710.96	4,066,084.03
	Beginning Fund Balance	2,450,710.96	4,066,084.03
	Net of Revenues VS Expenditures	726,402.04	1,286,753.24
	Ending Fund Balance	3,177,113.00	5,352,837.27
	Total Liabilities And Fund Balance	3,179,814.00	5,359,445.27

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 170 - GIFT FUND							
	INTEREST REVENUES	0.00	0.00	166,945.76	100.00	(166,945.76)	72,582.83
	USE OF RESERVES	0.00	702,469.00	0.00	0.00	702,469.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,396,132.00	1,396,132.00	2,026,348.87	145.14	(630,216.87)	1,567,906.31
	TOTAL REVENUES	<u>1,396,132.00</u>	<u>2,098,601.00</u>	<u>2,193,294.63</u>	<u>104.51</u>	<u>(94,693.63)</u>	<u>1,640,489.14</u>
	OPERATING	8,000.00	8,000.00	5,452.20	68.15	2,547.80	0.00
	CAPITAL OUTLAY	75,287.00	116,006.00	29,872.46	25.75	86,133.54	49,933.00
	TRANSFERS TO OTHER FUNDS	1,312,845.00	1,974,595.00	871,216.73	44.12	1,103,378.27	864,154.10
	TOTAL EXPENDITURES	<u>1,396,132.00</u>	<u>2,098,601.00</u>	<u>906,541.39</u>	<u>43.20</u>	<u>1,192,059.61</u>	<u>914,087.10</u>
Fund 170 - GIFT FUND:							
	TOTAL REVENUES	1,396,132.00	2,098,601.00	2,193,294.63	104.51	(94,693.63)	1,640,489.14
	TOTAL EXPENDITURES	<u>1,396,132.00</u>	<u>2,098,601.00</u>	<u>906,541.39</u>	<u>43.20</u>	<u>1,192,059.61</u>	<u>914,087.10</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,286,753.24	100.00	(1,286,753.24)	726,402.04

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,724,310.97	2,421,022.15
115.100	ACCOUNTS RECEIVABLE	5,882.40	6,150.99
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,598.61	2,490.81
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	789,033.41	754,494.54
	Total Assets	2,521,825.39	3,184,158.49
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,350.33	2,478.18
205.000	CONTRACTS PAYABLE	0.00	14,707.00
208.000	DUE TO OTHER GOVERNMENTS	0.07	0.06
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	764,679.29	706,878.53
	Total Liabilities	767,029.69	724,063.77
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,361,070.21	2,441,569.00
	Total Fund Balance	1,361,070.21	2,441,569.00
	Beginning Fund Balance	1,361,070.21	2,441,569.00
	Net of Revenues VS Expenditures	393,725.49	18,525.72
	Ending Fund Balance	1,754,795.70	2,460,094.72
	Total Liabilities And Fund Balance	2,521,825.39	3,184,158.49

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 180 - DOWNTOWN CRA FUND							
	INTEREST REVENUES	0.00	0.00	101,352.82	100.00	(101,352.82)	44,048.44
	MISCELLANEOUS REVENUES	14,618.00	14,618.00	24,022.96	164.34	(9,404.96)	35,388.47
	TRANSFERS FROM OTHER FUNDS	0.00	306,000.00	0.00	0.00	306,000.00	0.00
	AD VALOREM	344,369.00	344,369.00	347,919.00	101.03	(3,550.00)	305,492.00
	INTERGOVERNMENTAL REVENUE	302,065.00	302,065.00	333,525.52	110.42	(31,460.52)	293,772.33
	USE OF RESERVES	0.00	1,941,709.00	0.00	0.00	1,941,709.00	0.00
	CHARGES FOR SERVICES	58,105.00	58,105.00	57,713.90	99.33	391.10	54,898.10
	TOTAL REVENUES	719,157.00	2,966,866.00	864,534.20	29.14	2,102,331.80	733,599.34
	OPERATING	461,000.00	503,690.00	351,899.36	69.86	151,790.64	298,989.41
	CAPITAL OUTLAY	0.00	2,262,709.00	395,986.08	17.50	1,866,722.92	2,450.00
	GRANTS & AID	67,500.00	67,500.00	0.00	0.00	67,500.00	0.00
	CONTINGENCY	65,018.00	7,328.00	0.00	0.00	7,328.00	0.00
	TRANSFERS TO OTHER FUNDS	125,639.00	125,639.00	98,123.04	78.10	27,515.96	38,434.44
	TOTAL EXPENDITURES	719,157.00	2,966,866.00	846,008.48	28.52	2,120,857.52	339,873.85
Fund 180 - DOWNTOWN CRA FUND:							
	TOTAL REVENUES	719,157.00	2,966,866.00	864,534.20	29.14	2,102,331.80	733,599.34
	TOTAL EXPENDITURES	719,157.00	2,966,866.00	846,008.48	28.52	2,120,857.52	339,873.85
	NET OF REVENUES & EXPENDITURES	0.00	0.00	18,525.72	100.00	(18,525.72)	393,725.49

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	(396,251.77)	1,843,594.35
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	1,387,953.96	49,817.06
	Total Assets	991,702.19	1,893,411.41
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	609,715.67	4,311.65
205.000	CONTRACTS PAYABLE	0.00	65,329.79
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	Total Liabilities	609,715.67	69,641.44
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	(386,400.85)	2,110,633.69
282.000	FUND BALANCE - COMMITTED	442,967.63	811,689.41
	Total Fund Balance	56,566.78	2,922,323.10
	Beginning Fund Balance	56,566.78	2,922,323.10
	Net of Revenues VS Expenditures	325,419.74	(1,098,553.13)
	Ending Fund Balance	381,986.52	1,823,769.97
	Total Liabilities And Fund Balance	991,702.19	1,893,411.41

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 190 - GRANT & SPECIAL REVENUE FUND							
	INTEREST REVENUES	0.00	0.00	119,084.16	100.00	(119,084.16)	0.00
	MISCELLANEOUS REVENUES	0.00	0.00	48,767.42	100.00	(48,767.42)	1,352,356.99
	TRANSFERS FROM OTHER FUNDS	0.00	1,400,882.00	19,910.85	1.42	1,380,971.15	4,319,486.02
	CAPITAL GRANTS	85,024.00	1,945,705.00	33,994.78	1.75	1,911,710.22	102,781.14
	USE OF RESERVES	0.00	2,565,282.00	0.00	0.00	2,565,282.00	0.00
	CHARGES FOR SERVICES	25,000.00	26,500.00	456,930.00	1,724.26	(430,430.00)	324,674.00
	OTHER TAXES	300,004.00	300,004.00	253,850.51	84.62	46,153.49	215,934.70
	DEBT PROCEEDS	0.00	500,000.00	0.00	0.00	500,000.00	0.00
	TOTAL REVENUES	410,028.00	6,738,373.00	932,537.72	13.84	5,805,835.28	6,315,232.85
	OPERATING	325,004.00	3,232,868.00	552,419.79	17.09	2,680,448.21	672,768.91
	CAPITAL OUTLAY	85,024.00	3,505,505.00	1,478,671.06	42.18	2,026,833.94	5,317,044.20
	TOTAL EXPENDITURES	410,028.00	6,738,373.00	2,031,090.85	30.14	4,707,282.15	5,989,813.11
Fund 190 - GRANT & SPECIAL REVENUE FUND:							
	TOTAL REVENUES	410,028.00	6,738,373.00	932,537.72	13.84	5,805,835.28	6,315,232.85
	TOTAL EXPENDITURES	410,028.00	6,738,373.00	2,031,090.85	30.14	4,707,282.15	5,989,813.11
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(1,098,553.13)	100.00	1,098,553.13	325,419.74

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,313.41	3,299.78
	Total Assets	3,313.41	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	13.63	0.00
	Ending Fund Balance	13.63	0.00
	Total Liabilities And Fund Balance	3,313.41	3,299.78

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	822,987.61	2,398,976.52
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	Total Assets	822,987.61	2,398,976.52
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	19,219.00	416,933.59
205.000	CONTRACTS PAYABLE	(0.01)	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	19,218.99	416,933.59
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	40,099.21	1,823,517.61
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	40,099.21	1,823,517.61
	Beginning Fund Balance	40,099.21	1,823,517.61
	Net of Revenues VS Expenditures	763,669.41	158,525.32
	Ending Fund Balance	803,768.62	1,982,042.93
	Total Liabilities And Fund Balance	822,987.61	2,398,976.52

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 300 - CAPITAL PROJECTS FUND							
	INTEREST REVENUES	0.00	0.00	63,286.22	100.00	(63,286.22)	4,749.37
	MISCELLANEOUS REVENUES	0.00	30,000.00	0.00	0.00	30,000.00	261,416.15
	TRANSFERS FROM OTHER FUNDS	2,239,342.00	6,991,401.00	1,870,938.99	26.76	5,120,462.01	1,359,964.66
	AD VALOREM	560,491.00	560,491.00	588,442.18	104.99	(27,951.18)	497,503.89
	USE OF RESERVES	0.00	1,864,849.00	0.00	0.00	1,864,849.00	0.00
	DEBT PROCEEDS	0.00	3,000,000.00	0.00	0.00	3,000,000.00	0.00
	TOTAL REVENUES	<u>2,799,833.00</u>	<u>12,446,741.00</u>	<u>2,522,667.39</u>	<u>20.27</u>	<u>9,924,073.61</u>	<u>2,123,634.07</u>
	CAPITAL OUTLAY	2,799,833.00	12,446,741.00	2,364,142.07	18.99	10,082,598.93	1,359,964.66
	TOTAL EXPENDITURES	<u>2,799,833.00</u>	<u>12,446,741.00</u>	<u>2,364,142.07</u>	<u>18.99</u>	<u>10,082,598.93</u>	<u>1,359,964.66</u>
Fund 300 - CAPITAL PROJECTS FUND:							
	TOTAL REVENUES	2,799,833.00	12,446,741.00	2,522,667.39	20.27	9,924,073.61	2,123,634.07
	TOTAL EXPENDITURES	<u>2,799,833.00</u>	<u>12,446,741.00</u>	<u>2,364,142.07</u>	<u>18.99</u>	<u>10,082,598.93</u>	<u>1,359,964.66</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	158,525.32	100.00	(158,525.32)	763,669.41

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	2,290,535.27	2,883,280.51
102.000	CASH ON HAND	3,300.00	3,300.00
104.000	EQUITY IN POOLED CASH	29,454,470.19	13,937,921.70
115.100	ACCOUNTS RECEIVABLE	3,854,234.58	3,899,922.69
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(634,706.20)	(882,506.20)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	26,174.70	27,699.45
151.900	INVESTMENTS - NON-CURRENT	19,622,459.17	20,069,858.89
155.000	PREPAID ITEMS	80,866.76	103,360.01
161.900	LAND	2,162,336.64	2,135,477.03
162.900	BUILDINGS	13,266,456.95	10,570,580.99
163.900	ACCUM DEPREC - BUILDINGS	(7,948,688.56)	(8,036,926.49)
164.900	INFRASTRUCTURE	125,219,162.12	135,650,298.63
165.900	ACCUM DEPREC - INFRASTRUCTURE	(35,545,443.83)	(39,132,789.04)
166.900	EQUIPMENT & FURNITURE	20,281,765.65	20,856,952.87
167.900	ACCUM DEPREC - EQUIPMENT	(12,907,959.89)	(13,786,414.42)
169.900	CONSTRUCTION WORK IN PROGRESS	4,478,470.00	9,535,901.53
190.000	DEFERRED OUTFLOW	77,119.00	1,576,775.00
	Total Assets	163,780,552.55	159,412,693.15
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	701,330.49	682,233.25
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	169,887.09	1,396,994.37
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	633,209.35	706,281.74
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	31,200.00	0.00
229.000	OTHER CURRENT LIABILITIES	934,911.00	3,853,403.00
290.000	DEFERRED INFLOW	951,870.00	66,114.00
	Total Liabilities	3,422,407.93	6,705,026.36
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	109,129,078.09	117,793,081.10
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	47,838,294.03	49,790,466.37
	Total Fund Balance	156,967,372.12	167,583,547.47
	Beginning Fund Balance	160,137,530.31	167,584,234.97
	Net of Revenues VS Expenditures	3,390,772.50	(14,875,880.68)
	Fund Balance Adjustments	(3,170,158.19)	(687.50)
	Ending Fund Balance	160,358,144.62	152,707,666.79
	Total Liabilities And Fund Balance	163,780,552.55	159,412,693.15

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
	CAPITAL GRANTS	55,000.00	26,240,000.00	1,295,622.26	4.94	24,944,377.74	61,302.79
	CHARGES FOR SERVICES	28,193,462.00	28,424,062.00	22,446,514.92	78.97	5,977,547.08	21,411,101.36
	INTEREST REVENUES	600,000.00	1,140,283.00	1,141,473.72	100.10	(1,190.72)	907,486.68
	MISCELLANEOUS REVENUES	128,000.00	360,158.00	1,059,870.74	294.28	(699,712.74)	547,796.99
	USE OF RESERVES	0.00	21,125,674.00	0.00	0.00	21,125,674.00	0.00
	DEBT PROCEEDS	0.00	58,380,000.00	4,547,975.00	7.79	53,832,025.00	0.00
	0000	28,976,462.00	135,670,177.00	30,491,456.64	22.47	105,178,720.36	22,927,687.82
	CHARGES FOR GOVT SERVICES	116,000.00	126,000.00	121,119.02	96.13	4,880.98	11,999.97
	9998 - CONTRIBUTIONS	116,000.00	126,000.00	121,119.02	96.13	4,880.98	11,999.97
	TOTAL REVENUES	29,092,462.00	135,796,177.00	30,612,575.66	22.54	105,183,601.34	22,939,687.79
	PERSONNEL	1,133,888.00	1,060,078.00	667,809.40	63.00	392,268.60	642,694.10
	OPERATING	947,792.00	1,991,018.00	1,436,885.15	72.17	554,132.85	745,220.20
	SERVICES PROVIDED BY GEN GOVT	2,837,846.00	2,837,846.00	2,128,384.50	75.00	709,461.50	1,994,351.22
	CAPITAL OUTLAY	0.00	15,560,508.00	9,728,885.60	62.52	5,831,622.40	828,537.50
	4201 - UTILITIES ADMIN	4,919,526.00	21,449,450.00	13,961,964.65	65.09	7,487,485.35	4,210,803.02
	PERSONNEL	987,279.00	1,105,743.00	716,411.49	64.79	389,331.51	589,883.34
	OPERATING	54,566.00	334,066.00	43,330.16	12.97	290,735.84	50,226.11
	CAPITAL OUTLAY	0.00	31,535.00	30,617.00	97.09	918.00	0.00
	4202 - ENGINEERING	1,041,845.00	1,471,344.00	790,358.65	53.72	680,985.35	640,109.45
	PERSONNEL	679,426.00	679,426.00	447,972.43	65.93	231,453.57	430,387.36
	OPERATING	1,156,497.00	1,173,852.00	659,542.72	56.19	514,309.28	777,662.23
	CAPITAL OUTLAY	838,410.00	1,634,591.00	244,149.57	14.94	1,390,441.43	189,052.93
	4203 - WATER PRODUCTION	2,674,333.00	3,487,869.00	1,351,664.72	38.75	2,136,204.28	1,397,102.52
	PERSONNEL	2,111,827.00	2,111,827.00	1,376,315.42	65.17	735,511.58	1,331,231.90
	OPERATING	2,288,788.00	2,622,366.00	1,373,875.02	52.39	1,248,490.98	1,542,291.73
	CAPITAL OUTLAY	823,732.00	3,305,220.00	967,788.04	29.28	2,337,431.96	70,289.80
	4204 - WATER DISTRIBUTION	5,224,347.00	8,039,413.00	3,717,978.48	46.25	4,321,434.52	2,943,813.43
	PERSONNEL	1,440,170.00	1,440,170.00	946,537.45	65.72	493,632.55	718,313.99
	OPERATING	1,944,520.00	1,997,863.00	1,271,069.53	63.62	726,793.47	1,338,047.94
	CAPITAL OUTLAY	347,149.00	84,969,432.00	17,691,644.57	20.82	67,277,787.43	3,105,220.14
	4205 - WASTEWATER TREATMENT	3,731,839.00	88,407,465.00	19,909,251.55	22.52	68,498,213.45	5,161,582.07
	PERSONNEL	1,794,401.00	1,794,401.00	1,197,364.07	66.73	597,036.93	1,078,602.67
	OPERATING	598,876.00	632,546.00	418,123.99	66.10	214,422.01	460,785.23
	CAPITAL OUTLAY	2,998,025.00	3,268,392.00	421,468.99	12.90	2,846,923.01	441,574.35
	4206 - UTILITIES MAINTENANCE	5,391,302.00	5,695,339.00	2,036,957.05	35.77	3,658,381.95	1,980,962.25
	PERSONNEL	971,738.00	971,738.00	669,047.79	68.85	302,690.21	579,895.37
	OPERATING	69,456.00	77,156.00	56,429.56	73.14	20,726.44	42,882.61
	CAPITAL OUTLAY	166,537.00	251,774.00	132,229.75	52.52	119,544.25	103,369.00
	4208 - FACILITIES MAINTENANCE	1,207,731.00	1,300,668.00	857,707.10	65.94	442,960.90	726,146.98

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
 COMPARISON WITH BUDGET AND FY 2023

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 401 - WATER & SEWER FUND							
PERSONNEL		1,248,308.00	1,248,308.00	823,891.38	66.00	424,416.62	742,672.95
OPERATING		463,730.00	487,230.00	309,159.46	63.45	178,070.54	254,078.10
CAPITAL OUTLAY		10,000.00	333,732.00	99,048.49	29.68	234,683.51	2,980.37
4209 - CUSTOMER SERVICE		1,722,038.00	2,069,270.00	1,232,099.33	59.54	837,170.67	999,731.42
PERSONNEL		636,240.00	636,240.00	354,164.16	55.67	282,075.84	366,033.20
OPERATING		220,476.00	220,476.00	129,154.18	58.58	91,321.82	120,867.17
CAPITAL OUTLAY		421,348.00	1,265,443.00	451,946.97	35.71	813,496.03	253,053.04
4210 - WASTEWATER COLLECTION		1,278,064.00	2,122,159.00	935,265.31	44.07	1,186,893.69	739,953.41
CONTINGENCY		1,037,227.00	147,566.00	0.00	0.00	147,566.00	0.00
9990 - CONTINGENCY		1,037,227.00	147,566.00	0.00	0.00	147,566.00	0.00
SERVICES PROVIDED BY GEN GOVT		803,591.00	842,046.00	631,534.50	75.00	210,511.50	525,178.53
9998 - CONTRIBUTIONS		803,591.00	842,046.00	631,534.50	75.00	210,511.50	525,178.53
TRANSFERS TO OTHER FUNDS		60,619.00	763,588.00	63,675.00	8.34	699,913.00	121,191.00
9999 - TRANSFERS		60,619.00	763,588.00	63,675.00	8.34	699,913.00	121,191.00
TOTAL EXPENDITURES		<u>29,092,462.00</u>	<u>135,796,177.00</u>	<u>45,488,456.34</u>	<u>33.50</u>	<u>90,307,720.66</u>	<u>19,446,574.08</u>
Fund 401 - WATER & SEWER FUND:							
TOTAL REVENUES		<u>29,092,462.00</u>	<u>135,796,177.00</u>	<u>30,612,575.66</u>	<u>22.54</u>	<u>105,183,601.34</u>	<u>22,939,687.79</u>
TOTAL EXPENDITURES		<u>29,092,462.00</u>	<u>135,796,177.00</u>	<u>45,488,456.34</u>	<u>33.50</u>	<u>90,307,720.66</u>	<u>19,446,574.08</u>
NET OF REVENUES & EXPENDITURES		0.00	0.00	(14,875,880.68)	100.00	14,875,880.68	3,493,113.71

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Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	107,351.47	209,672.84
104.000	EQUITY IN POOLED CASH	4,124,352.30	5,306,709.53
115.100	ACCOUNTS RECEIVABLE	23,189.80	10,145.21
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	316.63
151.900	INVESTMENTS - NON-CURRENT	3,241,012.78	3,304,236.50
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	124,708.53	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	1,404,973.03	687.50
	Total Assets	9,025,587.91	8,831,768.21
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	19,123.52	5,373.20
205.000	CONTRACTS PAYABLE	0.00	89,073.00
	Total Liabilities	19,123.52	94,446.20
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	1,529,681.56	(1,274,519.74)
275.000	NET ASSETS, RESTRICTED	6,060,571.09	7,292,721.54
276.000	NET ASSETS, UNRESTRICTED	0.00	1,275,207.24
	Total Fund Balance	7,590,252.65	7,293,409.04
	Beginning Fund Balance	0.00	7,292,721.54
	Net of Revenues VS Expenditures	1,416,211.74	1,443,912.97
	Fund Balance Adjustments	7,590,252.65	687.50
	Ending Fund Balance	9,006,464.39	8,737,322.01
	Total Liabilities And Fund Balance	9,025,587.91	8,831,768.21

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 403 - WATER TRUST FUND							
	INTEREST REVENUES	0.00	55,687.00	168,185.52	302.02	(112,498.52)	74,982.99
	MISCELLANEOUS REVENUES	0.00	0.00	119,860.12	100.00	(119,860.12)	57,267.32
	TRANSFERS FROM OTHER FUNDS	0.00	586,560.00	0.00	0.00	586,560.00	0.00
	USE OF RESERVES	1,070,850.00	5,755,252.00	0.00	0.00	5,755,252.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000.00	1,791,673.00	2,178,815.54	121.61	(387,142.54)	1,426,343.54
	TOTAL REVENUES	<u>2,670,850.00</u>	<u>8,189,172.00</u>	<u>2,466,861.18</u>	<u>30.12</u>	<u>5,722,310.82</u>	<u>1,558,593.85</u>
	OPERATING	0.00	0.00	251.15	100.00	(251.15)	31.46
	CAPITAL OUTLAY	2,670,850.00	8,189,172.00	1,022,697.06	12.49	7,166,474.94	142,350.65
	TOTAL EXPENDITURES	<u>2,670,850.00</u>	<u>8,189,172.00</u>	<u>1,022,948.21</u>	<u>12.49</u>	<u>7,166,223.79</u>	<u>142,382.11</u>
Fund 403 - WATER TRUST FUND:							
	TOTAL REVENUES	2,670,850.00	8,189,172.00	2,466,861.18	30.12	5,722,310.82	1,558,593.85
	TOTAL EXPENDITURES	2,670,850.00	8,189,172.00	1,022,948.21	12.49	7,166,223.79	142,382.11
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,443,912.97	100.00	(1,443,912.97)	1,416,211.74

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	66,582.65	130,045.42
104.000	EQUITY IN POOLED CASH	2,681,543.87	5,540,270.47
115.100	ACCOUNTS RECEIVABLE	165,462.30	215,841.90
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	6,745.36	6,941.74
151.900	INVESTMENTS - NON-CURRENT	2,010,173.86	2,049,387.11
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	222,729.26	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	6,974,315.00	0.00
	Total Assets	12,127,552.30	7,942,486.64
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	2,039.07	1,943.11
205.000	CONTRACTS PAYABLE	0.00	(0.01)
223.000	DEFERRED REVENUE	0.00	101,587.00
	Total Liabilities	2,039.07	103,530.10
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(5,590,275.59)	(286,796.69)
275.000	NET ASSETS, RESTRICTED	3,477,306.03	6,110,095.64
276.000	NET ASSETS, UNRESTRICTED	12,794,594.07	286,796.69
	Total Fund Balance	10,681,624.51	6,110,095.64
	Beginning Fund Balance	9,545,151.34	6,110,095.64
	Net of Revenues VS Expenditures	1,443,888.72	1,728,860.90
	Fund Balance Adjustments	1,136,473.17	0.00
	Ending Fund Balance	12,125,513.23	7,838,956.54
	Total Liabilities And Fund Balance	12,127,552.30	7,942,486.64

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 404 - WASTEWATER TRUST FUND							
	INTEREST REVENUES	0.00	200,000.00	185,201.26	92.60	14,798.74	42,021.60
	MISCELLANEOUS REVENUES	0.00	0.00	74,340.85	100.00	(74,340.85)	35,518.90
	CAPITAL GRANTS	0.00	2,260,883.00	892,981.73	39.50	1,367,901.27	0.00
	USE OF RESERVES	0.00	3,122,177.00	0.00	0.00	3,122,177.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000.00	2,700,000.00	2,676,713.22	99.14	23,286.78	1,620,237.30
	TOTAL REVENUES	<u>1,800,000.00</u>	<u>8,283,060.00</u>	<u>3,829,237.06</u>	<u>46.23</u>	<u>4,453,822.94</u>	<u>1,697,777.80</u>
	OPERATING	0.00	0.00	155.77	100.00	(155.77)	166.16
	CAPITAL OUTLAY	0.00	8,283,060.00	2,100,220.39	25.36	6,182,839.61	253,722.92
	CONTINGENCY	1,800,000.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>8,283,060.00</u>	<u>2,100,376.16</u>	<u>25.36</u>	<u>6,182,683.84</u>	<u>253,889.08</u>
Fund 404 - WASTEWATER TRUST FUND:							
	TOTAL REVENUES	1,800,000.00	8,283,060.00	3,829,237.06	46.23	4,453,822.94	1,697,777.80
	TOTAL EXPENDITURES	<u>1,800,000.00</u>	<u>8,283,060.00</u>	<u>2,100,376.16</u>	<u>25.36</u>	<u>6,182,683.84</u>	<u>253,889.08</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	1,728,860.90	100.00	(1,728,860.90)	1,443,888.72

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
102.000	CASH ON HAND	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,733,022.19	741,990.41
115.100	ACCOUNTS RECEIVABLE	105,859.09	121,484.80
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(2,134.56)	(4,787.25)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	472,806.80	813,574.78
141.000	INVENTORIES	1,180.44	804.40
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	10,349.72	13,938.75
156.900	OTHER ASSETS - NONCURRENT	37,325,770.67	38,208,756.30
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	7,018,544.39	6,372,050.59
163.900	ACCUM DEPREC - BUILDINGS	(2,019,839.19)	(2,167,558.06)
164.900	INFRASTRUCTURE	37,938,319.23	37,260,178.87
165.900	ACCUM DEPREC - INFRASTRUCTURE	(12,414,359.45)	(13,133,743.72)
166.900	EQUIPMENT & FURNITURE	675,462.65	683,457.65
167.900	ACCUM DEPREC - EQUIPMENT	(546,790.57)	(569,766.01)
169.900	CONSTRUCTION WORK IN PROGRESS	1,605,072.22	4,670,236.87
	Total Assets	75,838,474.22	76,945,828.97
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	36,132.08	9,137.32
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	178,042.17	217,018.13
207.000	DUE TO OTHER FUNDS	0.00	19,000.00
208.000	DUE TO OTHER GOVERNMENTS	8,872.62	9,499.75
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	51,812.78	55,221.47
220.000	DEPOSITS	86,745.58	88,615.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,682,820.89	1,516,528.74
290.000	DEFERRED INFLOW	36,653,410.69	36,702,161.74
	Total Liabilities	38,697,836.81	38,617,182.15
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	0.00
274.000	NET ASSETS, INVEST IN CAPITAL	36,202,646.08	37,050,066.78
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	1,084,368.88	1,472,775.09
	Total Fund Balance	37,305,570.10	38,541,397.01
	Beginning Fund Balance	35,143,825.57	38,541,397.01
	Net of Revenues VS Expenditures	(164,932.69)	(212,750.19)
	Fund Balance Adjustments	2,161,744.53	0.00
	Ending Fund Balance	37,140,637.41	38,328,646.82
	Total Liabilities And Fund Balance	75,838,474.22	76,945,828.97

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 430 - AIRPORT FUND							
	INTEREST REVENUES	40,000.00	40,000.00	15,594.91	38.99	24,405.09	49,519.32
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	25,638.41	512.77	(20,638.41)	3,978.13
	TRANSFERS FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	638,233.20
	CAPITAL GRANTS	1,137,000.00	5,851,173.00	903,310.88	15.44	4,947,862.12	759,265.87
	RENTAL INCOME	1,872,902.00	1,872,902.00	1,577,071.00	84.20	295,831.00	1,485,896.37
	USE OF RESERVES	0.00	380,342.00	0.00	0.00	380,342.00	0.00
	CHARGES FOR SERVICES	0.00	0.00	(1,479.78)	100.00	1,479.78	0.00
	TOTAL REVENUES	3,054,902.00	8,149,417.00	2,520,135.42	30.92	5,629,281.58	2,936,892.89
	OPERATING	506,298.00	481,826.00	250,477.52	51.99	231,348.48	268,852.24
	PERSONNEL	578,835.00	578,835.00	384,320.74	66.40	194,514.26	364,973.00
	CAPITAL OUTLAY	1,358,196.00	6,519,453.00	1,786,531.27	27.40	4,732,921.73	2,161,744.53
	CONTINGENCY	5,790.00	0.00	0.00	0.00	0.00	0.00
	TRANSFERS TO OTHER FUNDS	287,391.00	250,911.00	72,762.08	29.00	178,148.92	82,138.85
	SERVICES PROVIDED BY GEN GOVT	318,392.00	318,392.00	238,794.00	75.00	79,598.00	213,090.75
	TOTAL EXPENDITURES	3,054,902.00	8,149,417.00	2,732,885.61	33.53	5,416,531.39	3,090,799.37
Fund 430 - AIRPORT FUND:							
	TOTAL REVENUES	3,054,902.00	8,149,417.00	2,520,135.42	30.92	5,629,281.58	2,936,892.89
	TOTAL EXPENDITURES	3,054,902.00	8,149,417.00	2,732,885.61	33.53	5,416,531.39	3,090,799.37
	NET OF REVENUES & EXPENDITURES	0.00	0.00	(212,750.19)	100.00	212,750.19	(153,906.48)

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	375,872.63	355,562.78
115.100	ACCOUNTS RECEIVABLE	511,176.57	463,141.02
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(28,810.71)	(37,039.08)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	858,238.49	781,664.72
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	679,283.51	754,123.69
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	Total Liabilities	679,283.51	754,123.69
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	20,661.92	23,673.43
	Total Fund Balance	20,661.92	23,673.43
	Beginning Fund Balance	20,661.92	23,673.43
	Net of Revenues VS Expenditures	158,293.06	3,867.60
	Ending Fund Balance	178,954.98	27,541.03
	Total Liabilities And Fund Balance	858,238.49	781,664.72

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 440 - REFUSE COLLECTION FUND							
	INTEREST REVENUES	0.00	0.00	13,901.68	100.00	(13,901.68)	6,855.95
	MISCELLANEOUS REVENUES	0.00	0.00	120.74	100.00	(120.74)	18.53
	CHARGES FOR SERVICES	5,160,000.00	5,500,000.00	4,112,292.07	74.77	1,387,707.93	3,855,867.41
	TOTAL REVENUES	5,160,000.00	5,500,000.00	4,126,314.49	75.02	1,373,685.51	3,862,741.89
	OPERATING	5,060,000.00	5,390,000.00	4,013,327.87	74.46	1,376,672.13	3,704,448.83
	SERVICES PROVIDED BY GEN GOVT	100,000.00	110,000.00	109,119.02	99.20	880.98	0.00
	TOTAL EXPENDITURES	5,160,000.00	5,500,000.00	4,122,446.89	74.95	1,377,553.11	3,704,448.83
Fund 440 - REFUSE COLLECTION FUND:							
	TOTAL REVENUES	5,160,000.00	5,500,000.00	4,126,314.49	75.02	1,373,685.51	3,862,741.89
	TOTAL EXPENDITURES	5,160,000.00	5,500,000.00	4,122,446.89	74.95	1,377,553.11	3,704,448.83
	NET OF REVENUES & EXPENDITURES	0.00	0.00	3,867.60	100.00	(3,867.60)	158,293.06

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	3,741.02	42,270.10
104.000	EQUITY IN POOLED CASH	1,233,929.55	1,002,899.15
115.100	ACCOUNTS RECEIVABLE	338,530.75	379,488.78
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(94,578.14)	(94,579.94)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	39,440.93	37,605.65
151.900	INVESTMENTS - NON-CURRENT	1,264,163.76	1,288,824.28
155.000	PREPAID ITEMS	7,590.47	10,147.78
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	316,191.74	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(30,719.52)	(38,624.31)
164.900	INFRASTRUCTURE	5,355,910.03	5,435,290.24
165.900	ACCUM DEPREC - INFRASTRUCTURE	(1,006,479.14)	(1,128,218.61)
166.900	EQUIPMENT & FURNITURE	3,449,856.52	3,271,329.37
167.900	ACCUM DEPREC - EQUIPMENT	(1,934,554.61)	(1,927,089.02)
169.900	CONSTRUCTION WORK IN PROGRESS	54,813.87	60,328.03
190.000	DEFERRED OUTFLOW	6,067.00	177,575.00
	Total Assets	10,080,297.62	9,909,831.63
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	9,198.74	5,044.67
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	31,646.06	32,625.82
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	88,354.00	428,707.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
290.000	DEFERRED INFLOW	106,317.00	6,641.00
	Total Liabilities	235,515.80	473,018.49
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	7,300,257.94	7,065,600.83
276.000	NET ASSETS, UNRESTRICTED	1,804,174.38	2,330,333.32
	Total Fund Balance	9,104,432.32	9,395,934.15
	Beginning Fund Balance	8,882,435.54	9,395,934.15
	Net of Revenues VS Expenditures	740,349.50	40,878.99
	Fund Balance Adjustments	221,996.78	0.00
	Ending Fund Balance	9,844,781.82	9,436,813.14
	Total Liabilities And Fund Balance	10,080,297.62	9,909,831.63

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 450 - STORMWATER FUND							
	INTEREST REVENUES	35,000.00	35,000.00	62,541.08	178.69	(27,541.08)	41,947.84
	MISCELLANEOUS REVENUES	0.00	33,070.00	107,136.89	323.97	(74,066.89)	34,154.44
	CAPITAL GRANTS	0.00	185,000.00	0.00	0.00	185,000.00	0.00
	USE OF RESERVES	395,531.00	1,231,895.00	0.00	0.00	1,231,895.00	0.00
	CHARGES FOR SERVICES	2,297,500.00	2,297,500.00	1,998,998.83	87.01	298,501.17	1,882,009.80
	TOTAL REVENUES	<u>2,728,031.00</u>	<u>3,782,465.00</u>	<u>2,168,676.80</u>	<u>57.34</u>	<u>1,613,788.20</u>	<u>1,958,112.08</u>
	OPERATING	365,347.00	604,262.00	316,718.13	52.41	287,543.87	159,964.17
	PERSONNEL	1,371,156.00	1,371,156.00	901,329.65	65.74	469,826.35	581,442.82
	CAPITAL OUTLAY	655,304.00	1,456,548.00	652,416.78	44.79	804,131.22	218,817.24
	TRANSFERS TO OTHER FUNDS	8,953.00	23,228.00	11,880.00	51.15	11,348.00	16,650.00
	SERVICES PROVIDED BY GEN GOVT	327,271.00	327,271.00	245,453.25	75.00	81,817.75	222,042.69
	TOTAL EXPENDITURES	<u>2,728,031.00</u>	<u>3,782,465.00</u>	<u>2,127,797.81</u>	<u>56.25</u>	<u>1,654,667.19</u>	<u>1,198,916.92</u>
Fund 450 - STORMWATER FUND:							
	TOTAL REVENUES	2,728,031.00	3,782,465.00	2,168,676.80	57.34	1,613,788.20	1,958,112.08
	TOTAL EXPENDITURES	<u>2,728,031.00</u>	<u>3,782,465.00</u>	<u>2,127,797.81</u>	<u>56.25</u>	<u>1,654,667.19</u>	<u>1,198,916.92</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	40,878.99	100.00	(40,878.99)	759,195.16

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	487,857.61	565,179.26
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	2,044,768.92	2,683,705.73
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,522.74	2,714.61
151.900	INVESTMENTS - NON-CURRENT	1,963,926.77	2,002,237.86
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	1,055,867.65	1,036,916.93
165.900	ACCUM DEPREC - INFRASTRUCTURE	(450,620.40)	(637,373.72)
166.900	EQUIPMENT & FURNITURE	319,878.16	344,089.61
167.900	ACCUM DEPREC - EQUIPMENT	(186,674.61)	(212,473.51)
168.950	ACCUM DEPREC - CAPITAL LEASES	0.00	305,068.10
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	25,067.50
190.000	DEFERRED OUTFLOW	11,551.00	6,547.00
	Total Assets	5,249,177.84	6,121,779.37
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	58,663.58	2,476.32
205.000	CONTRACTS PAYABLE	12,576.85	14,557.95
208.000	DUE TO OTHER GOVERNMENTS	27,543.49	33,342.04
215.000	ACCRUED INTEREST PAYABLE	0.00	7,457.14
216.000	ACCRUED SALARIES & WAGES	74,321.71	76,128.51
225.900	CAPITAL LEASES - LONG TERM	0.00	265,299.66
229.000	OTHER CURRENT LIABILITIES	79,098.00	76,179.00
290.000	DEFERRED INFLOW	13,203.00	9,486.00
	Total Liabilities	265,406.63	484,926.62
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	747,003.00	595,995.25
275.000	NET ASSETS, RESTRICTED	49,906.57	57,798.17
276.000	NET ASSETS, UNRESTRICTED	4,066,914.12	4,668,623.77
	Total Fund Balance	4,863,823.69	5,322,417.19
	Beginning Fund Balance	4,802,092.46	5,322,417.19
	Net of Revenues VS Expenditures	119,947.52	314,435.56
	Fund Balance Adjustments	61,731.23	0.00
	Ending Fund Balance	4,983,771.21	5,661,457.75
	Total Liabilities And Fund Balance	5,249,177.84	6,121,779.37

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 480 - PERMITS & INSPECTIONS FUND							
	INTEREST REVENUES	25,000.00	25,000.00	115,703.02	462.81	(90,703.02)	39,955.35
	MISCELLANEOUS REVENUES	5,000.00	5,000.00	81,257.85	1,625.16	(76,257.85)	37,193.24
	USE OF RESERVES	1,709,851.00	2,632,485.00	0.00	0.00	2,632,485.00	0.00
	PERMITS, FEES, & SPECIAL ASSESSMENTS	1,823,854.00	1,903,854.00	2,369,278.78	124.45	(465,424.78)	1,911,223.11
	CHARGES FOR SERVICES	240,000.00	240,101.00	436,980.88	182.00	(196,879.88)	415,493.65
	TOTAL REVENUES	<u>3,803,705.00</u>	<u>4,806,440.00</u>	<u>3,003,220.53</u>	<u>62.48</u>	<u>1,803,219.47</u>	<u>2,403,865.35</u>
	OPERATING	864,509.00	1,423,024.00	590,386.60	41.49	832,637.40	500,319.47
	PERSONNEL	1,965,744.00	2,033,627.00	1,321,060.61	64.96	712,566.39	1,193,779.30
	CAPITAL OUTLAY	159,438.00	489,469.00	160,451.01	32.78	329,017.99	63,396.23
	TRANSFERS TO OTHER FUNDS	19,797.00	66,103.00	21,224.00	32.11	44,879.00	20,197.00
	SERVICES PROVIDED BY GEN GOVT	794,217.00	794,217.00	595,662.75	75.00	198,554.25	497,673.63
	TOTAL EXPENDITURES	<u>3,803,705.00</u>	<u>4,806,440.00</u>	<u>2,688,784.97</u>	<u>55.94</u>	<u>2,117,655.03</u>	<u>2,275,365.63</u>
Fund 480 - PERMITS & INSPECTIONS FUND:							
	TOTAL REVENUES	3,803,705.00	4,806,440.00	3,003,220.53	62.48	1,803,219.47	2,403,865.35
	TOTAL EXPENDITURES	<u>3,803,705.00</u>	<u>4,806,440.00</u>	<u>2,688,784.97</u>	<u>55.94</u>	<u>2,117,655.03</u>	<u>2,275,365.63</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	314,435.56	100.00	(314,435.56)	128,499.72

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	224,755.32	267,431.87
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	100,092.60	66,728.40
	Total Assets	324,847.92	334,160.27
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	(1,326.68)	1,189.82
215.000	ACCRUED INTEREST PAYABLE	235.47	161.51
225.900	CAPITAL LEASES - LONG TERM	102,751.06	70,477.18
	Total Liabilities	101,659.85	71,828.51
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	(3,748.78)
284.000	FUND BALANCE - UNASSIGNED	148,927.83	183,561.77
	Total Fund Balance	148,927.83	179,812.99
	Beginning Fund Balance	148,927.83	179,812.99
	Net of Revenues VS Expenditures	74,260.24	82,518.77
	Ending Fund Balance	223,188.07	262,331.76
	Total Liabilities And Fund Balance	324,847.92	334,160.27

REVENUE AND EXPENDITURE REPORT FOR CITY OF DELAND
 PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
Fund 500 - HEALTH INSUR COST CONTAINMENT							
	INTEREST REVENUES	0.00	7,000.00	7,323.22	104.62	(323.22)	5,279.44
	CHARGES FOR GOVT SERVICES	715,605.00	715,605.00	536,703.57	75.00	178,901.43	426,978.18
	TOTAL REVENUES	<u>715,605.00</u>	<u>722,605.00</u>	<u>544,026.79</u>	<u>75.29</u>	<u>178,578.21</u>	<u>432,257.62</u>
	OPERATING	683,400.00	690,400.00	437,354.27	63.35	253,045.73	333,843.63
	SERVICES PROVIDED BY GEN GOVT	32,205.00	32,205.00	24,153.75	75.00	8,051.25	24,153.75
	TOTAL EXPENDITURES	<u>715,605.00</u>	<u>722,605.00</u>	<u>461,508.02</u>	<u>63.87</u>	<u>261,096.98</u>	<u>357,997.38</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:							
	TOTAL REVENUES	715,605.00	722,605.00	544,026.79	75.29	178,578.21	432,257.62
	TOTAL EXPENDITURES	<u>715,605.00</u>	<u>722,605.00</u>	<u>461,508.02</u>	<u>63.87</u>	<u>261,096.98</u>	<u>357,997.38</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	82,518.77	100.00	(82,518.77)	74,260.24

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 06/30/2023	PERIOD ENDED 06/30/2024
*** Assets ***			
101.000	CASH IN BANK	656,264.13	714,560.02
104.000	EQUITY IN POOLED CASH	1,352,112.36	1,728,306.48
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,542.25	1,659.54
151.900	INVESTMENTS - NON-CURRENT	1,200,620.29	1,224,041.25
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	3,210,539.03	3,668,567.29
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	269.27
205.000	CONTRACTS PAYABLE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	1,583,000.00	1,672,000.00
	Total Liabilities	1,583,000.00	1,672,269.27
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,212,923.68	1,392,151.66
	Total Fund Balance	1,512,923.68	1,692,151.66
	Beginning Fund Balance	1,512,923.68	1,692,151.66
	Net of Revenues VS Expenditures	114,615.35	304,146.36
	Ending Fund Balance	1,627,539.03	1,996,298.02
	Total Liabilities And Fund Balance	3,210,539.03	3,668,567.29

PERIOD ENDING 06/30/2024

*NOTE: Available Balance / Pct Budget Used does not reflect amounts encumbered.

SCH OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

COMPARED WITH BUDGET AND FY 2023 ACTUAL

GL NUMBER	DESCRIPTION	2023-24		YTD BALANCE 06/30/2024	% BDGT USED	AVAILABLE BALANCE	YTD BALANCE 06/30/2023
		ORIGINAL BUDGET	2023-24 AMENDED BUDGET				
Fund 510 - WORK COMP SELF INS FUND							
	INTEREST REVENUES	0.00	35,000.00	81,430.84	232.66	(46,430.84)	52,156.24
	MISCELLANEOUS REVENUES	0.00	0.00	190,419.95	100.00	(190,419.95)	60,382.67
	USE OF RESERVES	0.00	10,000.00	0.00	0.00	10,000.00	0.00
	CHARGES FOR GOVT SERVICES	860,736.00	860,736.00	645,552.09	75.00	215,183.91	639,554.94
	TOTAL REVENUES	<u>860,736.00</u>	<u>905,736.00</u>	<u>917,402.88</u>	<u>101.29</u>	<u>(11,666.88)</u>	<u>752,093.85</u>
	OPERATING	796,736.00	841,736.00	565,256.52	67.15	276,479.48	589,478.53
	SERVICES PROVIDED BY GEN GOVT	64,000.00	64,000.00	48,000.00	75.00	16,000.00	47,999.97
	TOTAL EXPENDITURES	<u>860,736.00</u>	<u>905,736.00</u>	<u>613,256.52</u>	<u>67.71</u>	<u>292,479.48</u>	<u>637,478.50</u>
Fund 510 - WORK COMP SELF INS FUND:							
	TOTAL REVENUES	860,736.00	905,736.00	917,402.88	101.29	(11,666.88)	752,093.85
	TOTAL EXPENDITURES	<u>860,736.00</u>	<u>905,736.00</u>	<u>613,256.52</u>	<u>67.71</u>	<u>292,479.48</u>	<u>637,478.50</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	304,146.36	100.00	(304,146.36)	114,615.35
	TOTAL REVENUES - ALL FUNDS	29,892,971.00	69,444,875.00	29,302,431.02	42.20	40,142,443.98	28,910,688.71
	TOTAL EXPENDITURES - ALL FUNDS	<u>29,892,971.00</u>	<u>69,444,875.00</u>	<u>24,451,058.42</u>	<u>35.21</u>	<u>44,993,816.58</u>	<u>22,493,553.66</u>
	NET OF REVENUES & EXPENDITURES	0.00	0.00	4,851,372.60	100.00	(4,851,372.60)	6,417,135.05