

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
March 31, 2024

MEMORANDUM

June 3, 2024

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING MARCH 31, 2024

The Financial Report for quarter ending March 31, 2024, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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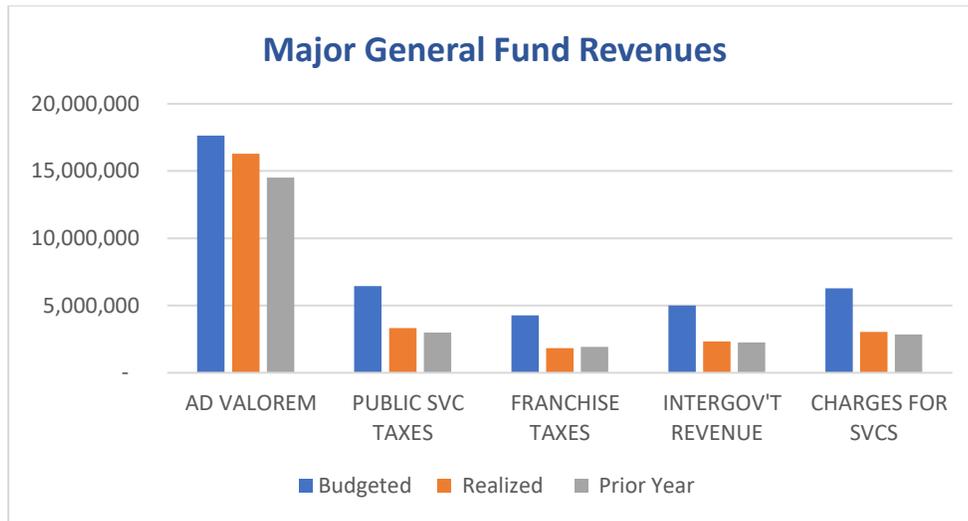
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$29,304,753 as of March 31, 2024 and represent 69% of revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 001 - GENERAL FUND				
AD VALOREM	17,640,976	16,297,723	92.39	14,525,271
OTHER TAXES	866,910	220,722	25.46	198,293
PUBLIC SERVICE TAXES	6,451,058	3,335,221	51.70	2,989,625
PERMITS, FEES, & SPECIAL ASSESSMENTS	308,420	315,531	102.31	267,322
FRANCHISE TAXES	4,270,305	1,825,301	42.74	1,934,365
OPERATING GRANTS	53,387	74,650	139.83	144,420
INTERGOVERNMENTAL REVENUE	5,002,701	2,334,006	46.65	2,247,956
CHARGES FOR GOVT SERVICES	5,199,977	2,580,761	49.63	2,339,509
CHARGES FOR SERVICES	1,081,397	467,089	43.19	521,271
FINES & FORFEITS	110,000	80,229	72.94	61,777
MISCELLANEOUS REVENUES	375,475	742,924	197.86	636,618
INTEREST REVENUES	400,000	626,966	156.74	384,500
RENTAL INCOME	224,186	167,963	74.92	106,332
TRANSFERS FROM OTHER FUNDS	686,986	235,666	34.30	238,489
	<u>42,671,778</u>	<u>29,304,753</u>	68.67	<u>26,595,746</u>
USE OF RESERVES	7,851,775	-		-
TOTAL REVENUES	<u>50,523,553</u>	<u>29,304,753</u>	58.00	<u>26,595,746</u>

- Property taxes are at 92% realized due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This same quarter last year was 93%.
- Other taxes include 1st Local Option Gas tax at 55% realized this quarter. Fire Insurance Premium tax and Casualty Insurance Premium tax are both at 0% this quarter due to timing of payments which come later in the fiscal year.
- Permits, Fees & Special Assessments include local business tax renewals which are 110% realized this quarter due to timing on collection of fees which are billed early in the fiscal year.
- Operating grants includes HIDTA and VOCA grant revenue in addition to \$64,718 for Hurricane Ian FEMA revenue which is not budgeted in the current fiscal year.
- Charges for services are 43% of budget mainly due to special event revenue for the Mud Dog Music Festival which is planned for April 2024.
- Fines & Forfeits include parking ticket revenue which is up significantly at \$35,481 compared to \$9,037 a year ago.
- Transfers from Other Funds is at 34% realized mainly due to contra revenues that are recorded to reclass principal payments to the asset balances for internal loan obligations.



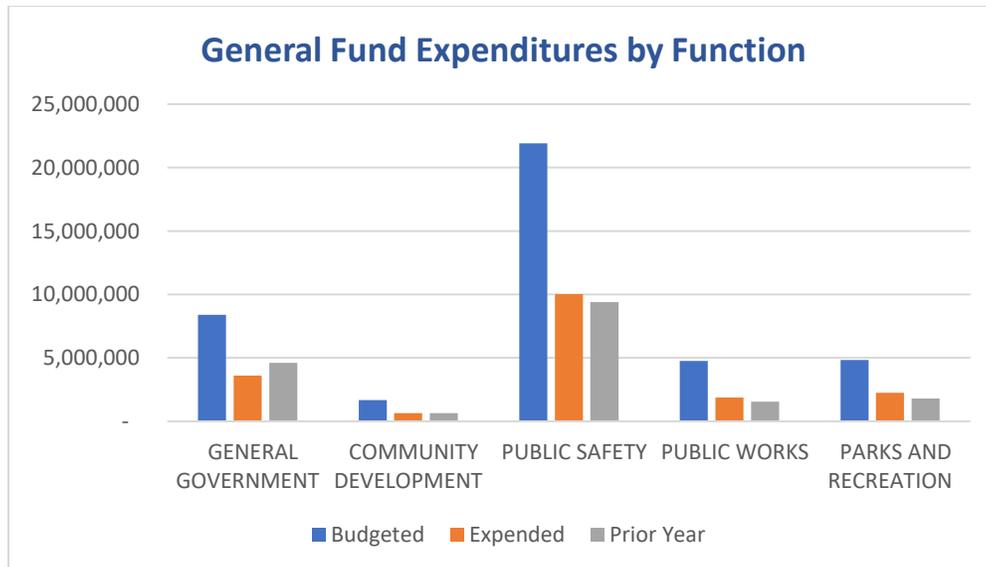
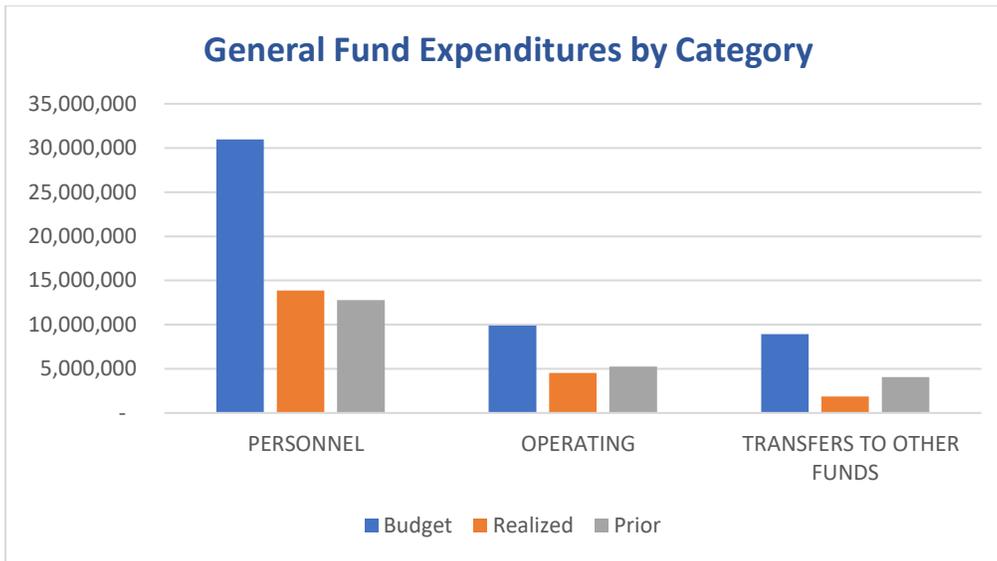
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are at \$20,308,887 or 40% of budgeted funds as of March 31, 2024. Expenditures by category as a percent of appropriated funds are personnel 45%, operating 46%, grants and aid 17%, contingencies 0%, and transfers to other funds 21%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 001 - GENERAL FUND				
PERSONNEL	30,973,926	13,866,391	44.77	12,791,262
OPERATING	9,907,323	4,547,754	45.90	5,248,985
GRANTS & AID	87,000	15,000	17.24	8,000
CONTINGENCY	626,434	-	0.00	-
TRANSFERS TO OTHER FUNDS	8,928,870	1,879,742	21.05	4,049,690
TOTAL EXPENDITURES	50,523,553	20,308,887	40.20	22,097,937

EXPENDITURES BY FUNCTION	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	8,389,824	3,610,125	43.03	4,613,015
COMMUNITY DEVELOPMENT	1,685,476	641,404	38.05	658,941
PUBLIC SAFETY	21,925,225	10,030,261	45.75	9,403,702
PUBLIC WORKS	4,769,472	1,886,582	39.56	1,563,215
PARKS AND RECREATION	4,824,686	2,260,773	46.86	1,809,373
TRANSFERS	8,928,870	1,879,742	21.05	4,049,690
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	50,523,553	20,308,887	40.20	22,097,937

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500). Also included is additional contingent funds for unplanned costs during the year.
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$590,467), transfers to the Grants & Special Revenue Fund (\$841,384), transfers to the Debt Service Fund (\$1,210,600), and transfers to the Capital Projects Fund (\$6,286,419).



GENERAL FUND CAPITAL PROJECTS

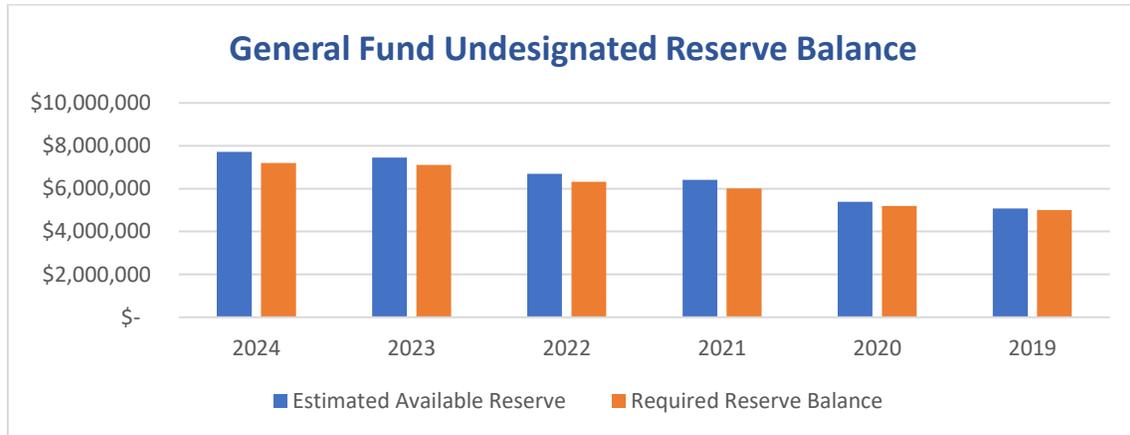
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$7,713,484 which represents a reserve balance of \$516,276 above the two-month required Undesignated Reserve of \$7,197,208 at March 31, 2024.

General Fund
Fiscal Year 2024 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 7,716,708	\$ 7,713,484		
Required 2 Month Undesignated Reserve	7,189,680	7,197,208		
Surplus/Deficit	\$ 527,028	\$ 516,276	\$ -	\$ -



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$14,534 or 484% of total revenues budgeted this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$0 or 0% of the total budget of \$3,000 this fiscal year.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$346,800 or 49% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$71,800. Transfers from the general fund total \$275,000 or 47% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter expenses are \$323,679 or 46% of budgeted expenses this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, payments to the First Step Shelter, and property insurance and building maintenance for the facility. The Homeless Shelter Fund has depleted all reserve funds and relies on donations and transfers from the General Fund to cover expenses this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at March 31, 2024 are \$960,482 or 117% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	794,154	902,936	113.70	719,115
MISCELLANEOUS REVENUES	1,200	2,023	168.58	4,340
INTEREST REVENUES	-	30,813	100.00	12,782
RENTAL INCOME	-	-	0.00	10,000
OPERATING GRANTS	24,710	24,710	100.00	(0)
	<u>820,064</u>	<u>960,482</u>	117.12	<u>746,237</u>
USE OF RESERVES	13,073	-		-
TOTAL REVENUES	<u>833,137</u>	<u>960,482</u>	115.28	<u>746,237</u>

- Ad Valorem taxes are 114% realized due to revenues from all taxing agencies are billed and collected in the first quarter.
- Miscellaneous Revenue is 169% realized mainly due to forfeited 401A funds used to offset retirement contributions this fiscal year.
- Budgeted grants include CDBG funds for personnel expenses totaling \$24,710.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$141,595 or 17% of budget as of March 31, 2024. Expenditures by category as a percent of appropriated funds are personnel 44%, operating 56%, grants & aid 11%, contingency 0%, and transfers to other funds 41%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	203,403	88,499	43.51	60,525
OPERATING	46,921	26,291	56.03	21,352
GRANTS & AID	20,000	2,175	10.88	-
CONTINGENCY	502,929	-	0.00	-
TRANSFERS TO OTHER FUNDS	59,884	24,630	41.13	30,739
TOTAL EXPENDITURES	<u>833,137</u>	<u>141,595</u>	17.00	<u>112,616</u>

- Operating expenses are 56% of budget mainly due to A/C Maintenance and one-time operating expenses paid early in the fiscal year.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), and transfers to the capital project fund for shared costs of Information Technology projects (\$23,498).

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at March 31, 2024 are \$651,008 or 47% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	110,041	111,444	101.27	126,972
IMPACT FEES - FIRE RESIDENTIAL	170,000	53,872	31.69	53,920
IMPACT FEES - POLICE COMMERCIAL	15,000	14,043	93.62	2,937
IMPACT FEES - FIRE COMMERCIAL	-	6,784	100.00	8,843
IMPACT FEES - RECREATION RESIDENTIAL	890,091	249,824	28.07	284,946
IMPACT FEES - RECREATION COMMERCIAL	-	-	0.00	-
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	96,644	45.80	110,091
IMPACT FEES - GEN GOV'T COMMERCIAL	-	12,166	100.00	2,545
INTEREST REVENUES	-	106,232	100.00	42,675
	<u>1,396,132</u>	<u>651,008</u>	46.63	<u>632,929</u>
USE OF RESERVES	<u>739,634</u>	<u>-</u>		<u>-</u>
TOTAL REVENUES	<u>2,135,766</u>	<u>651,008</u>	30.48	<u>632,929</u>

- Budgeted Use of General Gov't Reserves is to fund the downtown parking lot (\$306,000).
- Budgeted Use of Parks & Rec Reserves is to fund the Alabama Greenway Trail (\$431,264).
- Budgeted Use of PD Reserves is to fund equipment for a new position (\$2,370).

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of March 31, 2024 are \$581,931 or 27% of budgeted funds. 94% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 170 - GIFT FUND				
OPERATING	8,000	5,452	68.15	-
TRANSFERS TO OTHER FUNDS	2,011,760	555,633	27.62	592,555
CAPITAL OUTLAY	116,006	20,846	17.97	40,902
TOTAL EXPENDITURES	<u>2,135,766</u>	<u>581,931</u>	27.25	<u>633,457</u>

- Operating expenses includes funding for laptop computers for new police positions added this fiscal year.
- Budgeted transfers to the General Fund include \$200,000 to repay Hurricane Reserves and \$211,000 for the early repayment of Revenue Notes 2004A & B. Budgeted transfers to the Grants & Special Revenue Fund include \$392,915 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund \$901,845 are for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building. Budgeted transfers to Downtown CRA \$306,000 will pay for construction of a new parking lot where the old Fire Station #81 used to be.

- Capital Outlay is at 18% of budget due to timing of capital projects and will not follow normal benchmarks each quarter.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
NEW POLICE CAR FOR NEW OFFICER	2,370	2,370	-	0	0.01
NEW POLICE CAR FOR NEW OFFICER	75,287	-	-	75,287	100.00
ECHO - ALABAMA GREENWAY TRAIL DESIGN	38,349	18,476	19,873	1	0.00
	<u>116,006</u>	<u>20,846</u>	<u>19,873</u>	<u>75,288</u>	<u>64.90</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$805,613 or 79% of budgeted revenues this quarter. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, and interest revenue.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	646,434	681,445	105.42	599,264
CHARGES FOR SERVICES	58,105	40,177	69.15	38,029
MISCELLANEOUS REVENUES	14,618	19,773	135.26	21,687
INTEREST REVENUES	-	64,219	100.00	25,034
TRANSFERS FROM OTHER FUNDS	306,000	-	0.00	-
	<u>1,025,157</u>	<u>805,613</u>	<u>78.58</u>	<u>684,014</u>
USE OF RESERVES	1,941,709	-		-
TOTAL REVENUES	<u>2,966,866</u>	<u>805,613</u>	<u>27.15</u>	<u>684,014</u>

- Ad Valorem tax revenue is 105% realized due to revenues from all taxing agencies are billed and collected in the first quarter of the fiscal year.
- Miscellaneous Revenue is 135% realized mainly due to donations for the Winter Wonder DeLand event (\$10,515).
- Transfers from other funds are for construction of the new parking lot where Fire Station #81 used to be.
- Use of Reserves is to fund construction of the new Voorhis Avenue Streetscape project.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$285,141 or 10% of budgeted funds. Expenses by category as a percent of appropriated funds are operating expenses 47%, grants and aid 0%, contingency 0%, transfers to other funds 20%, and capital outlay 2%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	473,947	224,721	47.41	273,962
GRANTS & AID	67,500	-	0.00	-
CONTINGENCY	52,071	-	0.00	-
TRANSFERS TO OTHER FUNDS	125,639	25,670	20.43	19,283
CAPITAL OUTLAY	2,247,709	34,749	1.55	2,450
TOTAL EXPENDITURES	<u>2,966,866</u>	<u>285,141</u>	<u>9.61</u>	<u>295,695</u>

- Budgeted transfers to other funds include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements and the Voorhis Avenue Streetscape projects.
- Capital Outlay is at 2% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	15,247	1,262	7.64
PARKING LOT - 201 W. HOWRY AVE	801,800	15,320	801,469	(14,988)	(1.87)
VOOHRIS AVENUE STREETScape	1,429,400	19,429	202,031	1,207,940	84.51
	<u>2,247,709</u>	<u>34,749</u>	<u>1,018,746</u>	<u>1,194,213</u>	<u>53.13</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at March 31, 2024 are \$800,501 or 20% of budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	300,004	163,195	54.40	142,881
CHARGES FOR SERVICES	25,000	454,793	1,819.17	1,424
MISCELLANEOUS REVENUES	-	48,767	100.00	1,390,386
INTEREST REVENUES	-	80,331	100.00	-
TRANSFERS FROM OTHER FUNDS	1,234,299	19,911	1.61	2,184,061
CAPITAL GRANTS	1,945,706	33,505	1.72	12,444
DEBT PROCEEDS	500,000	-	0.00	-
	<u>4,005,009</u>	<u>800,501</u>	<u>19.99</u>	<u>3,731,196</u>
USE OF RESERVES	2,565,282	-	-	-
TOTAL REVENUES	<u>6,570,291</u>	<u>800,501</u>	<u>12.18</u>	<u>3,731,196</u>

- Charges for Services include Tree Replacement revenue which is significantly higher than budget.
- Miscellaneous Revenue includes opioid settlement revenue (\$46,268) which has restricted use.
- Budgeted transfers include transfers from the General Fund \$841,384 (road resurfacing \$725,833, CDBG ROW \$4,737, Zoll AED monitors \$19,911, Melching Field renovations \$87,903, and Chisholm marquee board \$3,000) and transfers from the GIFT Fund of \$392,915 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant budgeted revenue includes JAG funds for Interview Cameras and CDBG funds for ADA right of way improvements and Chisholm Center marquee board and replacement scoreboard. Local grant revenue includes ECHO funds for the Alabama Greenway Trail.
- Debt proceeds includes budgeted funds for a 2024 debt issue for road resurfacing.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of March 31, 2024 are \$741,322 or 11% of budgeted funds. Expenses by category are operating 3% and capital outlay 20%. Operating expenses include road materials and supplies and tree department operating supplies. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
JAG 2023 - INTERVIEW TECHNOLOGY PLATFORM	15,779	6,975	8,325	479	3.04
CDBG 2021 - ROW ADA IMPROV	75,798	-	-	75,798	100.00
CDBG 2022 - ROW ADA IMPROV	60,424	-	-	60,424	100.00
CDBG 2023 - ROW ADA SIDEWALK IMPROV	161,213	-	161,213	-	0.00
CDBG 2024 - ROW ADA IMPROV	73,024	-	-	73,024	100.00
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
NEW SOLAR CHARGING STATION FOR NURSERY	95,518	93,133	-	2,385	2.50
MELCHING FIELD RENOVATION & EXPANSION	87,903	-	76,500	11,403	12.97
ECHO - ALABAMA GREENWAY TRAIL	2,687,670	553,979	1,927,980	205,711	7.65
CDBG 2023 - CHISHOLM MARQUEE BOARD	20,000	-	-	20,000	100.00
CDBG 2024 - CHISHOLM REPLACE SCOREBOARD	6,000	-	-	6,000	100.00
CDBG 2024 - CHISHOLM ADD 2ND SCOREBOARD	6,000	-	-	6,000	100.00
	3,346,829	654,087	2,174,018	518,724	15.50

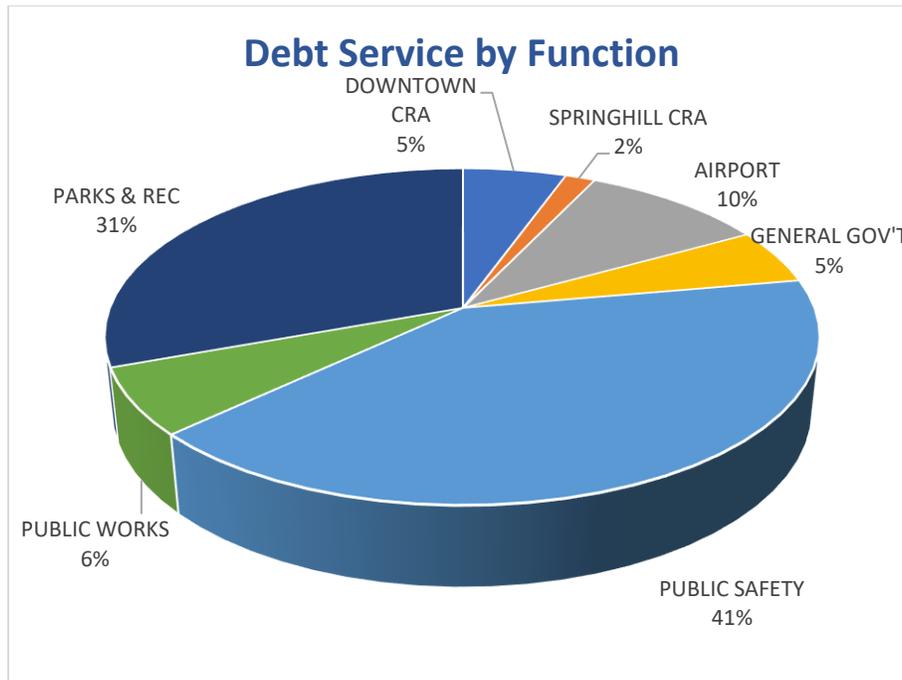
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of March 31, 2024, \$773,156 or 34% of budgeted funds were transferred from other funds to cover debt payments made by the end of the second quarter. Transfers occur as debt payments are due which will not always follow normal benchmarks each quarter. Debt proceeds for various projects have been budgeted for FY 2024 but no loan issues have been incurred to date.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$774,987 or 34% of budgeted funds at the end of the second quarter. Budgeted expenditures by department for governmental related debt payments include General Government (\$122,054), Public Safety (\$934,055), Public Works (\$146,915), Parks and Recreation (\$700,951), Airport (\$225,162), Downtown CRA (\$125,639), and Springhill CRA (\$36,386).



Annual Debt Service Schedule – FY 2024

From Amortization Schedules				
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	132,145	47,698	179,843	1,320,197
2013B Note BB&T - EB Park	50,025	18,057	68,082	499,778
2018A Revenue Note BB&T - Non-taxable	262,887	62,722	325,609	1,787,706
2018B Revenue Note BB&T - Taxable	66,677	31,884	98,561	737,252
2019 Revenue Note - Chase Bank	612,406	125,833	738,239	7,176,196
2020 Truist Bank Lease - Ladder Truck	193,180	11,047	204,227	595,919
2023 Revenue Note - Webster Bank	94,000	162,684	256,684	4,901,000
	1,411,321	459,925	1,871,246	17,018,048

From Amortization Schedules				
Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597	42,921
	39,597	-	39,597	42,921
Total Capital Debt	1,450,918	459,925	1,910,843	17,060,969

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$1,861,179 or 18% of budgeted funds. Revenue includes .2 mills of ad valorem taxes dedicated for capital expenses, insurance proceeds, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$1,527,515 or 13% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL CHRISTMAS TREE REPLACEMENT	35,000	17,500	17,500	-	0.00
GENERATOR FOR CITY HALL	291,000	-	291,000	-	0.00
REPLACE ERP SYSTEM	76,513	-	-	76,513	100.00
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	26,094	6,930	-	19,164	73.44
LASERFICHE PROFESSIONAL AND WORKFLOW	15,093	-	-	15,093	100.00
IT NETWORK SWITCHES	10,803	1,596	-	9,207	85.23
IT OVERHEAD FIBER	103,000	-	-	103,000	100.00
POLICE IN-SYNC SOFTWARE	2,750	-	-	2,750	100.00
P&R CIVREC SOFTWARE	6,000	1,282	-	4,718	78.63
VXRAIL GPU UPDATE	32,540	32,539	-	1	0.00
UPGRADE CURRENT VMWARE HOSE	36,000	34,250	-	1,750	4.86
REMOTE ACCESS SOFTWARE FOR FIPS 140-2	24,000	23,143	-	857	3.57
NETWORK MONITORING AND PERFORMANCE MGMT	19,000	-	-	19,000	100.00
SANBORN CENTER AVI	1,291	-	-	1,291	100.00
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
FIJUTSU FI-7700 SCANNER FOR CLERK	12,000	-	-	12,000	100.00
REPLACEMENT OF UNITY 450	78,600	62,000	-	16,600	21.12
INTERNET TO SPEC MARTIN	12,000	-	-	12,000	100.00
REPLACEMENT OF UNITY 300	72,440	66,000	-	6,440	8.89
INTERNET TO FS82	12,000	-	-	12,000	100.00
INTERNET TO AIRPORT	12,000	-	-	12,000	100.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
FIRE STATION 82/83 IMPROVEMENTS	67,563	26,987	-	40,576	60.06
FIRE STATION 83 ADDITION	500,000	-	-	500,000	100.00
REPLACEMENT GATE STATION 81	62,600	24,938	34,138	3,525	5.63
ENGINE REPLACEMENT 2007 CONTENDER	736,776	-	-	736,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
EMS - SPECIAL EVENT GOLF CART- ALS READY	25,000	195	22,395	2,410	9.64
ALS ZOLL MONITOR	47,316	47,315	-	1	0.00
COMMAND VEHICLE RADIO-LIGHT PACKAGE	87,513	-	87,513	0	0.00
REPLACEMENT RADIO FOR ENGINE 281	8,508	-	8,508	0	0.00
PD PERIMETER SECURITY FENCING AND WALL	181,000	-	-	181,000	100.00
LEFTA PRODUCT SUITE	13,600	-	13,600	-	0.00
LEADS ONLINE/CELL HAWK	9,260	9,260	-	-	0.00
UDE UPGRADES ON IN CAR CAMERAS	6,825	-	6,825	-	0.00
FORD INTERCEPTOR SUV FOR PATROL #1	10,920	9,263	1,657	0	0.00
FORD INTERCEPTOR SUV FOR PATROL #2	10,920	9,263	1,657	0	0.00
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	597,931	298,965	298,965	0	0.00
UNMARKED CID VEHICLE	62,978	7,803	36,366	18,809	29.87
CHEVY TAHOE FOR PATROL 1 OF 5	77,720	55,678	11,923	10,119	13.02
CHEVY TAHOE FOR PATROL 2 OF 5	77,720	55,678	11,923	10,119	13.02
CHEVY TAHOE FOR PATROL 3 OF 5	77,720	55,678	11,923	10,119	13.02
CHEVY TAHOE FOR PATROL 4 OF 5	77,720	55,678	11,923	10,119	13.02
CHEVY TAHOE FOR PATROL 5 OF 5	77,720	53,138	9,148	15,435	19.86
FALCON LICENSE PLATE READER CAMERAS	20,600	20,600	-	-	0.00
CID - CHEVY MALIBU OR SIMILAR SEDAN	37,943	-	-	37,943	100.00
DRONE	31,176	22,428	8,748	-	0.00
AXON IN-CAR CAMERA 10 YEAR BUNDLE	129,033	129,032	-	1	0.00
422 E BERESFORD LAND PURCHASE	16,500	338	16,163	-	0.00
REPLACE 2015 PATHFINDER WITH TRUCK	45,836	45,491	345	-	0.00
REPLACEMENT AC UNIT PS BLDG 2A	6,135	6,135	-	0	0.00
CITY ENTRY FEATURE - DESIGN	205,083	32,784	53,160	119,139	58.09
NEW SIDEWALKS	103,000	-	-	103,000	100.00

BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
2023 FORD F150 SUPER CAB FOR 1302133A	50,516	-	49,272	1,244	2.46
NEW SHED FOR DOWNTOWN EVENTS	16,623	-	7,565	9,058	54.49
NEW FORKLIFT TO REPLACE SCISSOR LIFT	55,294	-	44,155	11,139	20.15
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	6,348	73,652	92.07
DELAND HOUSE ROOF IMPROVEMENT	94,000	94,000	-	-	0.00
REPLACE CARPET THROUGHOUT WAYNE SANBORN	49,296	-	49,296	1	0.00
REPLACE ROOF COATING AT BOY SCOUT HUT	12,825	12,455	-	370	2.88
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
FOUNDATION IMPROVEMENTS AT SPEC MARTIN	105,230	-	-	105,230	100.00
DEVELOP ADDITIONAL PARKING AT SPERLING	150,000	-	7,500	142,500	95.00
POLES AND NETTING NORTH END SPEC MARTIN	10,000	-	-	10,000	100.00
RECREATION FIELDS AT VICTORIA PARK	4,000,000	-	120,536	3,879,464	96.99
REPLACE EXTERIOR FENCE AT DELAND HOUSE	25,889	-	23,536	2,353	9.09
SPEC MARTIN FOUNDATION IMPROVEMENTS	150,000	599	104,248	45,153	30.10
UPGRADE ELEVATOR EQUIPMENT AT STONE ST	10,200	-	-	10,200	100.00
REPLACE 1999 KUBOTA TRACTOR #143-TRA-006	36,017	36,016	-	1	0.00
CONRAD CENTER NEW AIR CONDITIONER	7,305	7,304	0	1	0.01
MODERNIZE ELEVATOR AT MELCHING FIELD	169,000	79	777	168,144	99.49
MODERNIZE ELEVATOR AT BILL DREGGORS	147,000	13,287	39,198	94,515	64.30
PURCHASE SAND PRO	35,490	-	19,021	16,469	46.40
REPLACE 2004 FORD TRUCK 1430025	42,619	-	42,574	45	0.11
REPLACE 2006 FORD TRUCK 1430028	47,849	-	47,849	-	0.00
REPLACE MAINTENANCE BOX TRUCK 1430054	59,560	59,560	-	-	0.00
REPLACE WACKPACKER/ROLLER 143-WR-001	34,274	21,366	-	12,909	37.66
REPLACE HVAC SYSTEM -CHISHOLM CENTER GYM	139,546	-	132,605	6,941	4.97
REPLACE HVAC SYSTEM - BILL DREGGORS PARK	13,550	13,300	-	250	1.85
REPLACE 2013 JOHN DEERE ZERO TURN MOWER	10,724	10,724	-	0	0.00
REPLACE ICE MACHINE - SPEC MARTIN	5,940	-	-	5,940	100.00
FLOORSCRUBBER - SANBORN	14,900	-	13,621	1,279	8.59
MINI SPLIT AC UNIT-TICKETBOOTH-SPEC MART	8,871	6,315	-	2,556	28.81
REPLACE 1 OF 2 PROJECTOR AT SANBORN	11,910	11,910	-	1	0.00
REPLACE 2 OF 2 PROJECTOR AT SANBORN	11,910	11,910	-	1	0.00
NETTING AT MELCHING FIELD	9,574	9,574	-	-	0.00
AUDIO/VISUSAL FOR CHISHOLM	21,000	7,231	-	13,769	65.57
	<u>11,597,237</u>	<u>1,527,515</u>	<u>1,663,480</u>	<u>8,406,242</u>	<u>72.48</u>

WATER & SEWER FUND

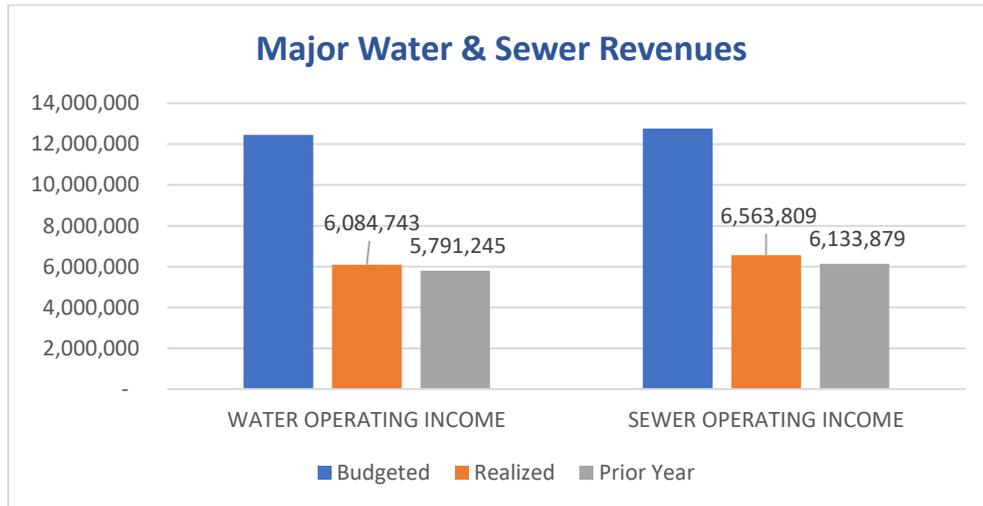
REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer operating revenues are \$17,424,567 or 54% of budgeted operating revenues as of March 31, 2024. Revenue by category as a percent of budget realized is charges for government services 70%, charges for services 50%, miscellaneous revenues 138%, interest revenues 146%, capital grants 0% and debt proceeds 2%.

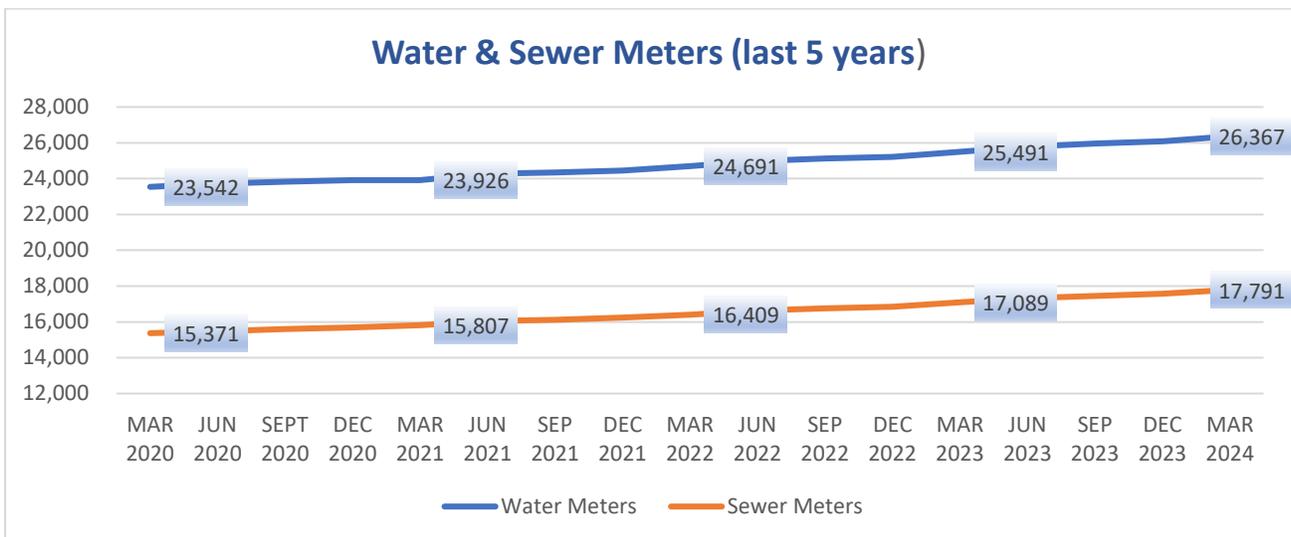
REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 401 - WATER & SEWER FUND				
CHARGES FOR GOVT SERVICES	116,000	80,723	69.59	8,000
CHARGES FOR SERVICES	28,127,205	14,160,908	50.35	13,510,884
MISCELLANEOUS REVENUES	657,015	908,437	138.27	833,018
INTEREST REVENUES	600,000	877,443	146.24	539,105
	<u>29,500,220</u>	<u>16,027,511</u>	<u>54.33</u>	<u>14,891,007</u>
CAPITAL GRANTS	26,240,000	38,305	0.15	8,265
DEBT PROCEEDS	57,000,000	1,358,752	2.38	-
USE OF RESERVES	24,459,442	-	-	-
TOTAL REVENUES	<u>137,199,662</u>	<u>17,424,567</u>	<u>12.70</u>	<u>14,899,272</u>

- Charges for government services are 70% of budget mainly due to contributions from the refuse fund to cover administrative fees for administrative billing services. Contributions are 3% of gross revenues for the quarter.

- Miscellaneous revenues are 138% realized mainly due to unrealized gains on investments which fluctuate with market value each quarter.
- Capital grants include funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter. The City currently has a \$23M FDEP grant, \$3M SJRWMD grant, and \$57M SRF loan to fund construction of the new wastewater treatment plant and expansion project for FY 2024 . Grant revenue is requested quarterly from FDEP and SJRWMD and SRF funds are drawn down monthly to reimburse expenses already incurred.



As of March 31, 2024, there are 26,367 water customers and 17,791 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,456 irrigation meters one year ago compared to 1,432 this quarter.



Based on the last water rate study performed by Raftelis, water rates will increase 4.5% a year and wastewater rates will increase 4.0% a year through FY 2026.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$26,834,042 or 20% of budgeted expenses as of March 31, 2024. Expenditures by category as a percent of appropriated funds are personnel 44%, operating 43%, contingency 0%, transfers to other funds 27%, capital outlay 14%, and services provided by general government 49%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 401 - WATER & SEWER FUND				
PERSONNEL	11,047,931	4,848,676	43.89	4,395,264
OPERATING	9,318,973	3,966,695	42.57	3,307,029
CONTINGENCY	147,566	-	0.00	-
TRANSFERS TO OTHER FUNDS	177,028	47,797	27.00	70,249
CAPITAL OUTLAY	112,828,272	16,150,157	14.31	3,433,137
SERVICES PROVIDED BY GEN GOVT	3,679,892	1,820,719	49.48	1,679,687
TOTAL EXPENDITURES	<u>137,199,662</u>	<u>26,834,042</u>	19.56	<u>12,885,365</u>
EXPENDITURES BY DEPARTMENT	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
4201 - UTILITIES ADMIN	5,888,942	2,813,953	47.78	2,176,181
4202 - ENGINEERING	1,439,809	513,364	35.66	437,336
4203 - WATER PRODUCTION	1,853,278	769,836	41.54	773,686
4204 - WATER DISTRIBUTION	4,542,593	1,994,917	43.92	1,885,787
4205 - WASTEWATER TREATMENT	3,438,033	1,562,233	45.44	1,325,368
4206 - UTILITIES MAINTENANCE	2,426,947	1,036,327	42.70	1,014,581
4208 - FACILITIES MAINTENANCE	1,048,894	490,332	46.75	419,965
4209 - CUSTOMER SERVICE	1,709,538	741,097	43.35	668,509
4210 - WASTEWATER COLLECTION	856,716	312,233	36.45	330,447
9990 - CONTINGENCY	147,566	-	0.00	-
9998 - CONTRIBUTIONS	842,046	401,796	47.72	350,119
9999 - TRANSFERS	177,028	47,797	27.00	70,249
CAPITAL OUTLAY	112,828,272	16,150,157	14.31	3,433,137
TOTAL EXPENDITURES - FUND 401	<u>137,199,662</u>	<u>26,834,042</u>	19.56	<u>12,885,365</u>

- Engineering and Wastewater departments are 36% of budget used mainly due to professional services and equipment maintenance which will not always follow normal benchmarks each quarter.
- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the water & sewer fund.
- Budgeted transfers to other funds includes transfers to the debt service fund for printer leases (\$7,680) and transfers to the capital projects fund to cover allocated costs of governmental capital projects (\$169,348). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks each quarter.
- Capital Outlay is at 14% of budget due to timing of project related expenses and will not always follow normal benchmarks for each quarter.

WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMENDED BUDGET	03/31/2024	YEAR-TO-DATE	BALANCE	REMAIN
UTILITIES ADMIN BUILDING CONSTRUCTION	14,918,178	4,938,014	9,675,543	304,621	2.04
VEHICLE # 298 - 2022 CHEVY TRAVERSE	42,330	42,329	-	1	0.00
UTILITY ADMIN BLDG FFE	600,000	-	-	600,000	100.00
NEW VEHICLE - DEPUTY CITY ENGINEER	31,535	-	30,617	918	2.91
WTP #10 PROJECT A WELL SITE	474,430	33,069	91,303	350,058	73.78
WTP#10 SUPPLY WELLS FG1-2	1,266,733	1,555	90,268	1,174,910	92.75
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.00
WTP#4 WELL#6 REPLACEMENT	81,000	-	72,557	8,443	10.42
WP#3 WELL PUMP FENCING	11,200	1,952	-	9,248	82.57
WP#1 WELL #5 PUMP HOUSE FENCING	22,884	-	-	22,884	100.00
WP#9 GROUND STORAGE TANK FENCING REPLACE	18,572	-	-	18,572	100.00
#279 VEHICLE REPLACEMENT - FORD F250	64,613	64,612	-	1	0.00
WP#2 GENERATOR REPLACEMENT	146,680	131,094	-	15,586	10.63
GROUND STORAGE TANKS SAFETY & REPAIRS	12,500	-	-	12,500	100.00
#281 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
WTP#1 PLC REPLACEMENT	12,800	-	9,495	3,305	25.82
WTP#2 HIGH SERVICE PUMP REPLACEMENT	276,120	-	233,400	42,720	15.47
WTP#2 TRANSFER PUMP REPLACEMENTS 1 OF 3	88,620	-	80,600	8,020	9.05
WATER PLANT SECURITY CAMERA REPLACEMENTS	39,374	-	-	39,374	100.00
WTP #2 PLC REPLACEMENT	12,800	-	12,469	331	2.59
WTP #3 PLC REPLACEMENT	12,800	-	10,074	2,726	21.30
WTP#2 TRANSFER PUMP REPLACEMENTS 2 OF 3	88,620	-	80,600	8,020	9.05
WTP#2 TRANSFER PUMP REPLACEMENTS 3 OF 3	88,620	-	80,600	8,020	9.05
REPLACEMENT AC UNIT PS BLDG 2B	6,135	6,135	-	0	0.00
WOODLAND & MANDARIN WATER MAIN	167,155	-	-	167,155	100.00
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	35,725	-	-	35,725	100.00
COUNTRY PURE WATER MAIN EXTENSION	72,850	700	-	72,150	99.04
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	1,099,733	257,031	842,701	0	0.00
DOWNTOWN WATER IMPROVEMENTS PHASE 1	586,560	-	-	586,560	100.00
#61 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
#97 VEHICLE REPLACEMENT - FORD F250 3/4	85,000	-	68,228	16,772	19.73
HYDRAULIC 6" PUMP	67,172	59,803	-	7,369	10.97
NASH WRF S. RECLAIM STATION CONST	524,617	196,006	328,609	2	0.00
NASH WRF ENG, PLANNING & CONSTRUCTION	538,860	22,503	516,294	63	0.01
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	82,980,411	9,494,495	72,383,062	1,102,854	0.01
RECLAIM WATER EXPANSION PHASE 6 DESIGN	200,000	-	-	200,000	100.00
22/23 WWTP FENCING - ADDITIONAL PROPERTY	65,047	65,047	-	0	0.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	18,875	-	15,760	3,115	16.50
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	16,875	-	13,840	3,035	17.99
BIOSOLIDS DUMP TRUCK	220,000	-	198,424	21,576	9.81
WATER PURIFICATION SYSTEM	6,800	-	-	6,800	100.00
RECLAIM JOCKEY PUMP REPLACEMENT	31,100	-	-	31,100	100.00
GATOR MAINTENANCE VEHICLE	12,365	11,923	-	442	3.58
LAB/CONFERENCE ROOM A/C UNIT	7,500	-	-	7,500	100.00
RECLAIM PUMP HOUSE A/C UNIT	12,960	-	8,200	4,760	36.73
ALUM PUMP REPLACEMENTS (1 OF 4)	12,090	-	9,748	2,343	19.38
SLUDGE PRESS #1 ONSITE REBUILD	237,444	-	-	237,444	100.00
D.O. SENSORS (1 OF 3)	9,507	8,033	-	1,474	15.50
ALUM PUMP REPLACEMENTS (2 OF 4)	12,090	-	9,748	2,343	19.38
ALUM PUMP REPLACEMENTS (3 OF 4)	12,090	-	9,748	2,343	19.38
ALUM PUMP REPLACEMENTS (4 OF 4)	12,090	-	9,748	2,343	19.38
D.O. SENSORS (2 OF 3)	9,507	8,033	-	1,474	15.50
D.O. SENSORS (3 OF 3)	9,506	8,033	-	1,473	15.49
L/S #79 REHABILITATION PROJECT	2,350,000	-	-	2,350,000	100.00
L/S #7 REPLACEMENT & PANEL BOX	313	313	-	1	0.16
L/S #10 REPLACEMENT & PANEL BOX	891	891	-	-	0.00
L/S #65 REPLACEMENT & PANEL BOX	322	322	-	0	0.12
6" DRI-PRIME DIESEL PUMP	65,250	64,081	-	1,169	1.79
#269 F250 PICK UP WITH UTILITY BED	63,764	64,164	-	(400)	(0.63)
LS #79 REHABILITATION PROJECT	137,101	114,506	22,594	1	0.00
L/S #1 REPLACEMENT & PANEL BOX	94,872	-	53,276	41,596	43.84
L/S #12 REPLACEMENT & PANEL BOX	80,732	-	80,732	-	0.00
L/S #20 REPLACEMENT & PANEL BOX	84,504	-	84,504	-	0.00
L/S #80 REPLACEMENT & PANEL BOX	84,694	2,774	81,919	1	0.00
GROUND PENETRATING RADAR UNITS (1 OF 2)	21,059	17,132	-	3,927	18.65
COMMERCIAL RIDING LAWN MOWER	10,085	9,814	-	271	2.69
TRIMBLE GPS DEVICE	20,344	12,863	-	7,481	36.77

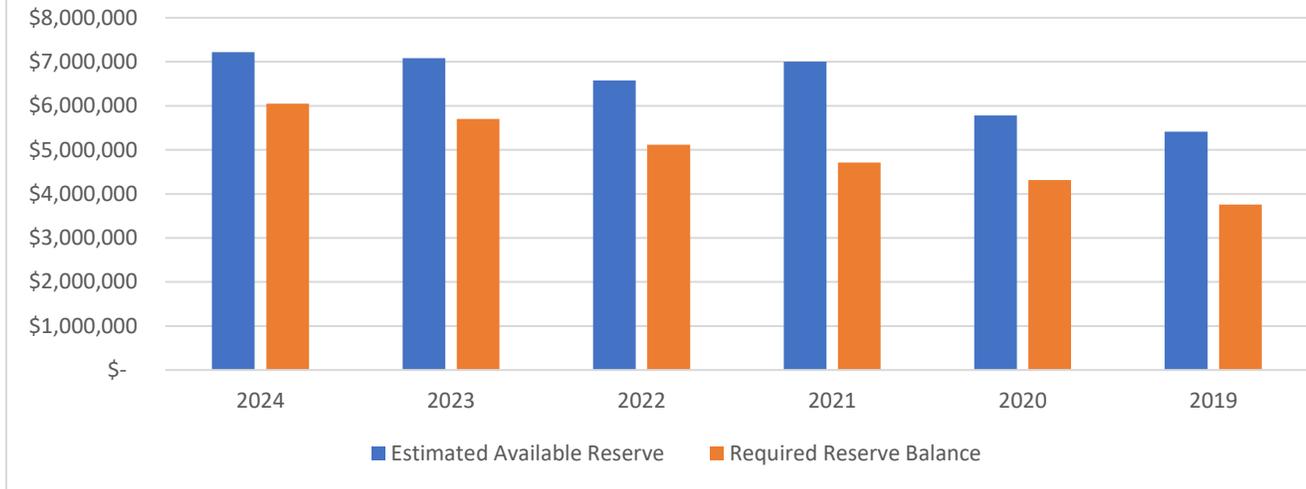
HYDRAULIC HOSE REPLACEMENTS	11,786	5,000	-	6,787	57.58
TANDEM AXLE CARGO TRAILER	6,827	6,826	-	1	0.01
NEW FORD TRANSIT VAN	50,182	-	50,182	-	0.00
VIVAX METROTECH LOCATORS (1 OF 3)	7,858	7,227	631	-	0.00
L/S#79 STANDBY GENERATOR & TRANSFER SWIT	89,447	-	76,901	12,546	14.03
STANDBY GENERATOR FOR L/S#34	55,000	-	29,885	25,115	45.66
GROUND PENETRATING RADAR UNITS (2 OF 2)	17,247	17,132	-	115	0.67
VIVAX METROTECH LOCATORS (2 OF 3)	7,857	7,227	630	-	0.00
VIVAX METROTECH LOCATORS (3 OF 3)	7,857	7,227	630	-	0.00
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
NEW ENCLOSED STORAGE SHED	17,711	905	14,404	2,402	13.56
NEW TZ50 TOW BEHIND	73,862	-	-	73,862	100.00
REPLACE A/C UNITS AT FACILITY (1 OF 2)	9,032	5,400	-	3,632	40.21
REPLACE 2080108-2023 CHEVY 350 CARGO VAN	70,916	-	65,520	5,396	7.61
REPLACEMENT 2080110-2023 FORD ESCAPE S	34,505	-	29,108	5,397	15.64
REPLACE 208-LIFT-003 ELEC SCISSOR LIFT	25,697	25,697	-	-	0.00
REPLACE A/C UNITS AT FACILITY (2 OF 2)	9,031	5,600	-	3,431	37.99
CITY HALL BILLING DEPT REMODEL	21,020	-	-	21,020	100.00
NEPTUNE AMI PILOT	300,212	79,063	221,149	1	0.00
LETTER OPENER	12,500	12,500	-	-	0.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00
MANHOLE REPAIR AT BRANDYWINE SUBDIVISION	153,545	153,545	-	-	0.00
SEWER LINE REHABILITATION 23/24	200,000	140,281	58,557	1,162	0.58
MANHOLE REHABILITATION 23/24	85,000	19,069	64,675	1,256	1.48
#275 VEHICLE REHABILITATION TRUCK	550	550	-	-	0.00
NEW PICKUP TRUCK W/UTILITY BED	60,000	-	49,189	10,811	18.02
#282 VEHICLE REPLACEMENT	85,000	-	68,228	16,772	19.73
COLLECTION CAMERA SYSTEM	16,625	-	10,962	5,663	34.06
ROOT CUTTERS	16,440	4,995	-	11,445	69.62
HOIST SYSTEM	18,283	14,685	-	3,598	19.68
	<u>112,828,272</u>	<u>16,150,157</u>	<u>95,407,887</u>	<u>1,270,229</u>	<u>1.13</u>

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three months' operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$7,220,522 which represents a reserve balance of \$1,170,011 above the three-month required Undesignated Reserve of \$6,050,511 at March 31, 2024.

Water & Sewer Fund				
Fiscal Year 2024 Undesignated Reserve Analysis				
	<u>1st QTR</u>	<u>2nd QTR</u>	<u>3rd QTR</u>	<u>4th QTR</u>
Estimated Available Reserve Funds	\$ 7,397,427	\$ 7,220,522		
Required 3 Month Undesignated Reserve	<u>5,998,826</u>	<u>6,050,511</u>		
Surplus/Deficit	<u>\$ 1,398,601</u>	<u>\$ 1,170,011</u>	<u>\$ -</u>	<u>\$ -</u>

Water & Sewer Fund Undesignated Reserves



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Water Trust Fund revenues realized are \$883,881 or 55% of budget as of March 31, 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$962,536 or 13% of budget as of March 31, 2024. Operating expenses include investment fees of \$166 while all other budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NORTHFIELD WELLFIELD ACQUISITION	996,188	2,550	12,038	981,601	98.54
2024 WATER MAIN IMPROVEMENTS	2,528,222	66,944	2,140,329	320,949	12.69
DOWNTOWN WATER IMPROVEMENTS DESIGN	79,925	12,495	2,205	65,225	81.61
BLUE SPRING WATER MAIN EXTENSION	450,000	-	399,540	50,460	11.21
2025 WATER MAIN IMPROVEMENTS DESIGN	350,000	-	-	350,000	100.00
2022 WATER MAIN IMPROVEMENTS	2,441,900	880,381	1,485,363	76,156	3.12
2022 DELEON SPRINGS WATER MAIN IMPROV	509,017	-	-	509,017	100.00
	<u>7,355,252</u>	<u>962,370</u>	<u>4,039,474</u>	<u>2,353,408</u>	<u>32.00</u>

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Wastewater Trust Fund revenues realized are \$1,119,596 or 28% of budget as of March 31, 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$1,332,320 or 25% of budget as of March 31, 2024. Operating expenses include investment fees of \$103 while all other budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
RECLAIM WATER EXPANSION PHASE #5 DESIGN	56,098	48,380	5,208	2,510	4.47
EAST REGIONAL FORCE MAIN SEWER DESIGN	29,076	22,293	6,782	2	0.01
SJRWMD - RECLAIM WATER EXP CONST PHASE 5	3,478,560	1,261,544	1,308,540	908,476	26.12
	<u>3,563,734</u>	<u>1,332,217</u>	<u>1,320,530</u>	<u>910,987</u>	<u>25.56</u>

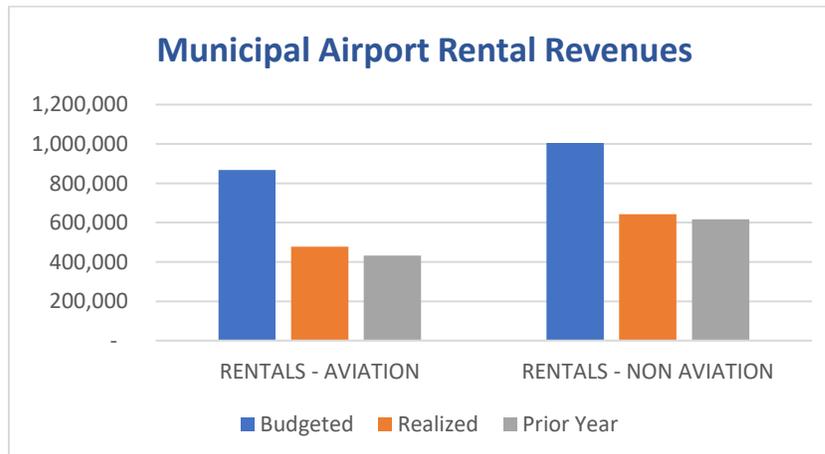
MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of March 31, 2024 are \$1,151,653 or 60% of operating revenues budgeted this fiscal year. Revenues by category are miscellaneous revenues 370%, interest revenues 28%, rental income 60%, and capital grant revenue 0%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 430 - AIRPORT FUND				
MISCELLANEOUS REVENUES	5,000	18,491	369.81	3,193
INTEREST REVENUES	40,000	11,256	28.14	29,299
RENTAL INCOME	1,872,902	1,121,907	59.90	1,049,338
TRANSFERS FROM OTHER FUNDS	-	-	0.00	607,494
	<u>1,917,902</u>	<u>1,151,653</u>	<u>60.05</u>	<u>1,689,323</u>
CAPITAL GRANTS	5,865,470	-	0.00	546,350
USE OF RESERVES	433,060	-	0.00	-
TOTAL REVENUES	<u>8,216,432</u>	<u>1,151,653</u>	<u>14.02</u>	<u>2,235,673</u>

- Miscellaneous revenues include unrealized gains and losses on investments which fluctuate with market values.
- Federal and State grant revenues are 0% realized due to the timing of grant funded revenues collected throughout the year. All airport grant revenues are collected after expenses are incurred and eligible for reimbursement.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$1,834,572 or 22% of budget for fiscal year ending March 31, 2024. Expenditures by category are personnel 45%, operating expenses 33%, transfers to other funds 12%, capital outlay 19%, and services provided by general government 50%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 430 - AIRPORT FUND				
PERSONNEL	578,835	262,362	45.33	243,312
OPERATING	506,826	167,860	33.12	166,677
TRANSFERS TO OTHER FUNDS	301,735	36,314	12.04	47,090
CAPITAL OUTLAY	6,510,644	1,208,840	18.57	1,557,961
SERVICES PROVIDED BY GEN GOVT	318,392	159,196	50.00	142,061
TOTAL EXPENDITURES	<u>8,216,432</u>	<u>1,834,572</u>	22.33	<u>2,157,100</u>

- Operating expenses are at 33% of budget mainly due to professional services and building maintenance which are significantly under budget at the end of the second quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$275,986), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project costs of IT projects (\$22,689). Transfers occur when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 19% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FDOT - T-HANGARS & ELEC GATE	1,697,554	1,188,001	509,539	14	0.00
FDOT - EAST HANGAR COMPLEX - PHASE 1B	223,250	-	223,250	-	0.00
FDOT - NW INDUSTRIAL BUS PK ACCESS RD	20,581	6,839	13,739	3	0.01
FAA/FDOT - AIRFIELD MARKINGS	261,832	14,000	10,434	237,398	90.67
FAA/FDOT - WEST APRON CONSTRUCTION	2,515,212	-	2,515,208	4	0.00
FAA/FDOT-CONSTRUCT MID SECTION TAXIWAY A	300,000	-	277,940	22,060	7.35
NEW DIRECTIONAL SIGNS	35,000	-	18,388	16,612	47.46
FDOT - WEST APRON REHAB CONST (NON-AIP)	94,819	-	94,819	0	0.00
UPDATE MASTER PLAN AND ALP	600,000	-	-	600,000	100.00
HANGAR ELECTRICAL IMPROVEMENTS DESIGN	20,000	-	18,515	1,485	7.43
DESIGN SOUTH CENTRAL APRON REHAB	120,000	-	-	120,000	100.00
DESIGN RUNWAY 5/23 REHAB	350,000	-	-	350,000	100.00
T-HANGARS GUTTERS	125,000	-	-	125,000	100.00
DESIGN TAXIWAY E LIGHTING	100,000	-	-	100,000	100.00
NEW SCHULTE BATWING	47,396	-	41,213	6,183	13.04
	<u>6,510,644</u>	<u>1,208,840</u>	<u>3,723,045</u>	<u>1,578,759</u>	<u>24.25</u>

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on March 31, 2024 are \$2,749,962 or 53% of budgeted revenues for the fiscal year. A 5-year solid waste and recycling contract was negotiated with GFL Corporation in FY 2023. A CIP rate increase of 3.9% was approved with Resolution 2023-53 in September 2023 to be effective October 1, 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$2,739,221 or 53% of budgeted funds for the fiscal year. Operating expenses are paid when invoices are received during the year and the timing of payments does not always correlate to quarterly benchmarks until fiscal year end.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,726,642 or 74% of budgeted revenues for the fiscal year ending March 31, 2024. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026. A new rate study will be conducted in FY 2024.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,295,000	1,606,169	69.99	1,515,557
MISCELLANEOUS REVENUES	2,500	75,702	3,028.09	38,045
INTEREST REVENUES	35,000	44,770	127.92	26,549
	<u>2,332,500</u>	<u>1,726,642</u>	74.03	<u>1,580,152</u>
USE OF RESERVES	1,489,284	-		-
TOTAL REVENUES	<u>3,821,784</u>	<u>1,726,642</u>	45.18	<u>1,580,152</u>

- Charges for services are 70% of budget due to the timing of revenues based on annual stormwater bills.
- Miscellaneous revenue is 3,028% of budget mainly due to unrealized gains on investments, the sale of surplus property, and 401(1) forfeitures this quarter. Investments are recorded at fair value which fluctuates with current market conditions. 401(a) forfeitures were used to offset retirement expenses this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,384,917 or 36% of total budgeted funds for the year. Expenses by category are personnel 44%, operating 47%, transfers to other funds 19%, capital outlay 25%, and services provided by general government 50%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 450 - STORMWATER FUND				
PERSONNEL	1,371,156	598,884	43.68	382,465
OPERATING	383,412	180,814	47.16	89,620
TRANSFERS TO OTHER FUNDS	23,228	4,427	19.06	13,488
CAPITAL OUTLAY	1,716,717	437,157	25.46	118,375
SERVICES PROVIDED BY GEN GOVT	<u>327,271</u>	<u>163,636</u>	50.00	<u>148,028</u>
TOTAL EXPENDITURES	<u>3,821,784</u>	<u>1,384,917</u>	36.24	<u>751,976</u>

- Budgeted transfers include \$21,332 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CITY HALL DRAINAGE PIPE 24"	111,090	-	8,770	102,320	92.11
NEW HAMPSHIRE AVE POND ADDITION	35,413	-	-	35,413	100.00
BOSTON/RICH AVE DRAINAGE IMPRO	49,316	3,892	-	45,424	92.11
HUBBARD AVE & HIGH ST DRAINAGE	81,697	-	-	81,697	100.00
MISC CITY WIDE PIPE LINING REPLACEMENT	33,385	-	-	33,385	100.00
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	250,000	192,870	-	57,130	22.85
BOSTON AVE & RICH AVE DRAINAGE IMPROV	107,000	-	-	107,000	100.00
JACOBS ROAD DRAINAGE IMPROVEMENTS	86,259	76,696	-	9,563	11.09
MISC CITYWIDE PIPELINING REPLACEMENT	300,000	-	148,058	151,942	50.65
MISC SW IMPROVEMENTS (NEIGHBORHOOD)	100,000	52,461	-	47,539	47.54
MISC STORMWATER IMPROVEMENTS (PONDS)	25,000	-	-	25,000	100.00
GEORGIA AVENUE DRAINAGE	261,417	4,900	256,517	-	0.00
REPLACE 450163A - FORD F150 CREW CAB	45,836	45,491	345	-	0.00
PAINTER'S POND GENERATOR-REPLACE	101,925	-	86,235	15,690	15.39
NEW FOREST HEAD	32,589	25,951	-	6,638	20.37
NEW MANUAL INTAKE GATE-EARL BROWN	54,063	-	-	54,063	100.00
NEW 60" AQUATIC BUCKET	8,714	5,625	-	3,089	35.45
NEW ENVIROSIGHT PUSH CAMERA-INSPECTIONS	14,713	11,770	-	2,943	20.00
REPLACEMENT 450-INT-534	9,150	8,750	-	400	4.37
REPLACE 450-TL-003 ENCLOSED TRAILER	9,150	8,750	-	400	4.37
	<u>1,716,717</u>	<u>437,157</u>	<u>499,925</u>	<u>779,635</u>	<u>45.41</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of March 31, 2024 is \$1,449,919 or 69% of revenues budgeted this fiscal year. Revenues by category are permits, fees & special assessments 60%, charges for services 93%, miscellaneous revenues 1,213%, and interest revenue 308%.

REVENUES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,818,854	1,083,592	59.58	857,918
CHARGES FOR SERVICES	245,000	228,691	93.34	273,339
MISCELLANEOUS REVENUES	5,000	60,626	1,212.52	54,747
INTEREST REVENUES	25,000	77,010	308.04	24,992
	<u>2,093,854</u>	<u>1,449,919</u>	<u>69.25</u>	<u>1,210,997</u>
USE OF RESERVES	2,632,485	-		-
TOTAL REVENUES	<u>4,726,339</u>	<u>1,449,919</u>	<u>30.68</u>	<u>1,210,997</u>

- Charges for services are higher than budget mainly due to plan reviews which are significantly over budget at the end of the second quarter.
- Miscellaneous revenues are 1213% realized at the end of the second quarter mainly due to unrealized gains on investments and 401(a) forfeitures. Investments are recorded at market value and fluctuate with changes in market conditions. 401(a) forfeitures are used to offset retirement expenses for the year.

- In 2019, the Florida Building Code was amended to restrict the unexpended building permit funds to no more than the fund’s average operating budget for the previous four fiscal years. In an effort to adhere to state law regarding permitting reserve balances, a 10% fee reduction will be proposed in April 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$1,727,376 or 37% of budgeted funds at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are personnel 43%, operating expenses 25%, transfers to other funds 20%, capital outlay 19%, and services provided by general government 50%.

EXPENDITURES BY CATEGORY	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	% BDGT USED	YTD QTR BALANCE 03/31/2023
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	2,033,627	883,949	43.47	822,859
OPERATING	1,398,894	352,252	25.18	265,648
TRANSFERS TO OTHER FUNDS	66,103	13,231	20.02	15,989
CAPITAL OUTLAY	433,498	80,836	18.65	12,588
SERVICES PROVIDED BY GEN GOVT	794,217	397,109	50.00	329,631
TOTAL EXPENDITURES	<u>4,726,339</u>	<u>1,727,376</u>	36.55	<u>1,446,714</u>

- Operating expenses were 25% of budgeted funds mainly due to professional service expenses which were only 7% by the end of the second quarter. Professional services budget includes \$400,000 for demolitions which has not been spent to date.
- Budgeted transfers to other funds include \$62,047 for shared costs of capital expenses in the Capital Fund and \$4,056 for copier lease payments in the Debt Service Fund.
- Capital Outlay is at 19% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2023-24 AMENDED BUDGET	QTR BALANCE 03/31/2024	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
P&I OFFICE RENOVATIONS	78,146	78,246	-	(100)	(0.13)
ACCELA CIVIC PLATFORM ENHANCEMENTS	140,914	2,590	17,230	121,094	85.93
AGENCY COUNTER	55,000	-	30,185	24,815	45.12
BUILDING OFFICIAL TRUCK 1	53,146	-	52,694	452	0.85
BUILDING OFFICIAL TRUCK 2	53,146	-	52,694	452	0.85
BUILDING OFFICIAL TRUCK 3	53,146	-	52,694	452	0.85
	<u>433,498</u>	<u>80,836</u>	<u>205,497</u>	<u>147,165</u>	<u>33.95</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City’s health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of March 31, 2024 is \$362,351 or 51% of budgeted revenues. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$357,802 or 50% of budget at the end of the second quarter.

Expended funds are \$311,345 or 44% of budget at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 43% and services provided by general government 50%. Clinic hours were increased by four hours in FY 2024.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of March 31, 2024 totals \$632,471 or 73% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$430,368 or 50% at the end of the second quarter. Interest income is \$149,960 and Miscellaneous revenue is \$52,143 at the end of the second quarter.

Expended funds are \$437,078 or 50% of budget at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating 50% and services provided by general government 50%.

The City received an updated actuarial report in July 2023 which increased the necessary reserve amount to \$1,672,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of March 31, 2024, the fund had a recorded liability in the amount of \$1,361,911 for claims incurred but not reported, and a liability for reported losses of \$310,089.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$78,374,115 which is 68% of the total cash and investment portfolio. The current rate of return on pooled cash balances is 5.182%. The investments held by the City as of this reporting period have a par value of \$39,515,000, a book value of \$39,508,862 and a fair value of \$37,140,840. The blended rate of return at the end of this reporting period was .82% with a weighted average maturity for the portfolio of 1.55. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 5.24% and the average rate on federal funds was 5.33%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of March 31, 2024, the City has an unrealized loss of (\$2,368,023). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at March 31, 2024:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	32%	37,140,840
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	68%	78,374,115
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 115,514,954

A list of the City 's investment portfolio as of March 31, 2024 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through March 31, 2024. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
March 2024

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable
General Investments:									
Pooled Interest Bearing Checking Account			Next Day	5.18%	71,472,053	71,472,053	71,472,053	-	-
Money Market - United Community Bank			Next Day	4.34%	5,849,011	5,849,011	5,849,011	-	-
Money Market - US Bank			Next Day	4.34%	1,053,051	1,053,051	1,053,051	-	-
Total General Investments					78,374,115	78,374,115	78,374,115	-	-

Short Term Operating Investments:

FHLMC	Call	08/24/24	3134GYJ78	02/24/25	5.254%	500,000.00	500,425.00	499,660.00	(765.00)	2,589.04
FNMA	Call	05/25/24	3135GA4V0	11/25/25	0.672%	2,000,000.00	2,000,000.00	1,860,240.00	(139,760.00)	4,349.32
FNMA	Call	07/30/24	3136G4ZP1	07/30/25	0.687%	2,000,000.00	2,000,000.00	1,891,320.00	(108,680.00)	2,172.60
FNMA	Call	08/27/24	3136G4S87	08/27/25	0.691%	2,000,000.00	2,000,000.00	1,882,340.00	(117,660.00)	1,175.34
FFCB	Call	09/02/24	3133EMSK9	03/02/26	0.906%	2,000,000.00	1,999,500.00	1,853,700.00	(145,800.00)	1,334.79
FFCB	Call	08/10/24	3133EMZ70	02/10/25	0.499%	2,000,000.00	1,998,000.00	1,922,420.00	(75,580.00)	1,315.07
FFCB	Call	08/04/24	3133EMPU0	02/04/26	0.541%	2,000,000.00	2,000,000.00	1,847,260.00	(152,740.00)	1,534.25
FFCB	Call	08/25/24	3133EL4W1	08/25/25	0.648%	2,000,000.00	1,999,500.00	1,882,880.00	(116,620.00)	1,169.86
FFCB	Call	08/04/24	3133EL2S2	08/04/25	0.709%	2,000,000.00	2,000,000.00	1,889,520.00	(110,480.00)	2,055.89
FFCB	Call	08/04/24	3133EL2U7	08/04/25	0.719%	2,000,000.00	2,000,000.00	1,891,720.00	(108,280.00)	2,086.58
FFCB	Call	05/17/24	3133ENDV9	11/17/25	1.098%	500,000.00	498,000.00	469,060.00	(28,940.00)	1,904.79
FHLB	Call	04/29/24	3130ALZA5	04/29/26	0.785%	2,000,000.00	2,000,000.00	1,910,120.00	(89,880.00)	6,328.77
FHLB	Call	09/24/24	3130AKA55	09/24/25	0.555%	2,000,000.00	2,000,000.00	1,874,640.00	(125,360.00)	199.45
FHLB	Call	04/29/24	3130AKC95	10/29/25	0.589%	2,000,000.00	2,000,000.00	1,867,200.00	(132,800.00)	4,641.10
FNMA	Call	09/28/24	3130AP4L6	03/28/25	0.627%	2,000,000.00	1,998,000.00	1,912,400.00	(85,600.00)	98.63
FHLB	Call	06/30/24	3130AMX49	12/30/24	0.621%	2,000,000.00	2,000,000.00	1,932,240.00	(67,760.00)	3,024.66
FHLB	Call	09/17/24	3130ANRU6	09/17/26	1.116%	1,000,000.00	1,000,000.00	914,220.00	(85,780.00)	391.23
FNMA	Call	04/27/24	3136G45P4	10/27/25	0.589%	2,000,000.00	2,000,000.00	1,866,060.00	(133,940.00)	4,701.37
Total Short Term Operating Investments				0.753%	32,000,000.00	31,993,425.00	30,167,000.00	(1,826,425.00)	41,072.74	

Long Term Operating Reserve Investments:

FHLMC	Call	08/24/24	3134GYJ78	02/24/25	5.254%	515,000.00	515,437.75	514,649.80	(787.95)	2,666.71
FNMA	Call	06/30/24	3136G4XV0	06/30/25	0.768%	1,000,000.00	1,000,000.00	950,150.00	(49,850.00)	1,840.00
FFCB	Call	08/25/24	3133EL4W1	08/25/25	0.648%	2,000,000.00	2,000,000.00	1,882,880.00	(117,120.00)	1,169.86
FFCB	Call	09/11/24	3133EL7D0	09/11/26	0.813%	2,000,000.00	2,000,000.00	1,820,780.00	(179,220.00)	810.96
FHLB	Call	04/19/24	3130AKC46	10/19/26	0.798%	2,000,000.00	2,000,000.00	1,805,380.00	(194,620.00)	6,470.14
Total Long Term Operating Reserve Investments				1.086%	7,515,000.00	7,515,437.75	6,973,839.80	(541,597.95)	12,957.67	

Total Investments including cash & paper	117,889,114.64	117,882,977.39	115,514,954.44	(2,368,022.95)	54,030.41
Total L/T & S/T Investments Only	39,515,000.00	39,508,862.75	37,140,839.80	(2,368,022.95)	54,030.41
Total Value - Morgan Stanley Assets			38,247,920.71		

Average Call/Maturity:	0.31
Blended Investment Portfolio Rate of Return	0.82%
3 Mnth T Bill	5.24%
Fed Funds	5.33%

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GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	2,199,751.75	2,451,507.93
102.000	CASH ON HAND	4,225.00	9,125.00
104.000	EQUITY IN POOLED CASH	22,132,518.45	24,532,525.19
105.000	TAXES RECEIVABLE	6,422.74	6,591.47
107.000	DELINQUENT TAXES RECEIVABLE	47,015.00	52,856.62
115.100	ACCOUNTS RECEIVABLE	1,043,310.61	1,460,388.73
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(20,462.44)	(24,962.21)
121.000	ASSESSMENTS RECEIVABLE	47,946.39	21,763.66
131.000	DUE FROM OTHER FUNDS	0.00	19,000.00
132.000	ADVANCES TO OTHER FUNDS	1,763,119.04	1,599,674.58
133.000	DUE FROM OTHER GOVERNMENTS	630,943.00	680,065.94
135.000	INTEREST & DIVIDENDS REC	10,297.32	43,780.02
141.000	INVENTORIES	57,025.53	68,319.32
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,303,119.06	8,424,238.18
155.000	PREPAID ITEMS	1,607,382.00	1,933,874.40
156.900	OTHER ASSETS - NONCURRENT	773,086.28	1,720,684.30
	Total Assets	38,606,314.47	43,000,047.87
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	597.15	833.25
202.000	ACCOUNTS PAYABLE	601,753.07	751,241.46
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	2,494.44	1,791.83
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	144,221.91	163,957.34
223.000	DEFERRED REVENUE	76,103.41	78,478.86
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
290.000	DEFERRED INFLOW	758,018.98	1,724,748.62
	Total Liabilities	1,583,188.96	2,721,051.36
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	1,933,568.47	1,841,536.28
281.000	FUND BALANCE - RESTRICTED	903,470.53	980,313.00
282.000	FUND BALANCE - COMMITTED	5,383,657.85	4,368,033.91
283.000	FUND BALANCE - ASSIGNED	17,577,885.04	16,409,301.97
284.000	FUND BALANCE - UNASSIGNED	6,726,734.70	7,684,006.49
	Total Fund Balance	32,525,316.59	31,283,191.65
	Beginning Fund Balance	32,525,316.59	31,283,191.65
	Net of Revenues VS Expenditures	4,497,808.92	8,995,804.86
	Ending Fund Balance	37,023,125.51	40,278,996.51
	Total Liabilities And Fund Balance	38,606,314.47	43,000,047.87

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
REVENUES					
AD VALOREM	17,640,976	17,640,976	16,297,723	1,343,253	14,525,271
OTHER TAXES	866,910	866,910	220,722	646,188	198,293
PUBLIC SERVICE TAXES	6,451,058	6,451,058	3,367,692	3,083,366	2,989,625
PERMITS, FEES, & SPECIAL ASSESSMENTS	308,420	308,420	315,531	(7,111)	267,322
FRANCHISE TAXES	4,270,305	4,270,305	1,792,830	2,477,475	1,934,365
OPERATING GRANTS	65,000	53,387	74,650	(21,263)	144,420
INTERGOVERNMENTAL REVENUE	5,002,701	5,002,701	2,334,006	2,668,695	2,247,956
CHARGES FOR GOVT SERVICES	2,837,846	2,837,846	1,418,923	1,418,923	1,329,567
CHARGES FOR SERVICES	1,081,397	1,081,397	467,089	614,308	521,271
FINES & FORFEITS	110,000	110,000	80,229	29,771	61,777
MISCELLANEOUS REVENUES	280,287	375,475	742,924	(367,449)	636,618
INTEREST REVENUES	400,000	400,000	626,966	(226,966)	384,500
RENTAL INCOME	224,186	224,186	167,963	56,223	106,332
USE OF RESERVES	2,442,550	7,851,775	-	7,851,775	-
CHARGES FOR GOVT SERVICES	2,323,676	2,362,131	1,161,838	1,200,293	1,009,942
TRANSFERS FROM OTHER FUNDS	686,986	686,986	235,666	451,320	238,489
TOTAL REVENUES	44,992,298	50,523,553	29,304,753	21,218,800	26,595,746
EXPENDITURES					
PERSONNEL	70,051	70,051	33,729	36,322	34,092
OPERATING	85,897	86,908	58,377	28,531	32,341
0100 - CITY COMMISSION	155,948	156,959	92,105	64,854	66,433
PERSONNEL	362,346	362,346	166,411	195,935	159,001
OPERATING	20,564	20,564	10,706	9,858	7,516
0101 - CITY MANAGER	382,910	382,910	177,117	205,793	166,517
PERSONNEL	368,432	371,432	179,017	192,415	169,421
OPERATING	80,589	97,589	32,318	65,271	23,316
0102 - CITY CLERK	449,021	469,021	211,335	257,686	192,737
PERSONNEL	938,179	938,179	447,520	490,659	420,228
OPERATING	93,765	156,125	42,391	113,734	43,913
0103 - FINANCE	1,031,944	1,094,304	489,911	604,393	464,141
PERSONNEL	93,015	93,015	43,208	49,807	40,475
OPERATING	448,950	448,950	145,976	302,974	136,644
0104 - LEGAL	541,965	541,965	189,184	352,781	177,119
PERSONNEL	720,225	749,482	407,294	342,188	453,187
OPERATING	975,949	1,021,986	469,946	552,040	1,682,651
0106 - ADMINISTRATIVE SERVICES	1,696,174	1,771,468	877,240	894,228	2,135,838
PERSONNEL	838,025	838,025	348,617	489,408	389,465
OPERATING	1,770,895	1,854,049	918,192	935,857	724,435
0110 - INFORMATION TECHNOLOGY	2,608,920	2,692,074	1,266,809	1,425,265	1,113,899
PERSONNEL	516,784	516,784	238,231	278,553	225,311
OPERATING	137,905	137,905	68,194	69,711	71,020
0115 - HUMAN RESOURCES	654,689	654,689	306,425	348,264	296,331
PERSONNEL	309,719	309,719	155,152	154,567	137,893
OPERATING	104,608	104,608	61,718	42,890	63,100

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
GRANTS & AID	-	87,000	15,000	72,000	8,000
1117 - COMMUNITY DEVELOPMENT	<u>414,327</u>	<u>501,327</u>	<u>231,869</u>	<u>269,458</u>	<u>208,993</u>
PERSONNEL	924,126	924,126	364,144	559,982	402,740
OPERATING	<u>107,440</u>	<u>145,734</u>	<u>14,979</u>	<u>130,755</u>	<u>14,266</u>
1118 - PLANNING	<u>1,031,566</u>	<u>1,069,860</u>	<u>379,123</u>	<u>690,737</u>	<u>417,006</u>
PERSONNEL	56,017	56,017	28,079	27,938	31,603
OPERATING	<u>58,272</u>	<u>58,272</u>	<u>2,332</u>	<u>55,940</u>	<u>1,338</u>
1119 - LICENCES & ENFORCEMENT	<u>114,289</u>	<u>114,289</u>	<u>30,411</u>	<u>83,878</u>	<u>32,942</u>
PERSONNEL	7,772,814	7,772,814	3,709,241	4,063,573	3,250,131
OPERATING	<u>806,926</u>	<u>853,553</u>	<u>483,899</u>	<u>369,654</u>	<u>391,877</u>
1222 - FIRE	<u>8,579,740</u>	<u>8,626,367</u>	<u>4,193,140</u>	<u>4,433,227</u>	<u>3,642,008</u>
PERSONNEL	623,145	623,145	217,124	406,021	159,762
OPERATING	<u>43,680</u>	<u>46,258</u>	<u>16,229</u>	<u>30,029</u>	<u>11,964</u>
1223 - FIRE PREVENTION	<u>666,825</u>	<u>669,403</u>	<u>233,352</u>	<u>436,051</u>	<u>171,726</u>
PERSONNEL	10,841,923	10,841,923	4,818,179	6,023,744	4,548,954
OPERATING	<u>1,630,502</u>	<u>1,706,206</u>	<u>750,553</u>	<u>955,653</u>	<u>1,005,770</u>
1226 - POLICE	<u>12,472,425</u>	<u>12,548,129</u>	<u>5,568,732</u>	<u>6,979,397</u>	<u>5,554,724</u>
PERSONNEL	60,731	60,731	29,063	31,668	33,384
OPERATING	<u>20,595</u>	<u>20,595</u>	<u>5,974</u>	<u>14,621</u>	<u>1,860</u>
1228 - PARKING SERVICES	<u>81,326</u>	<u>81,326</u>	<u>35,037</u>	<u>46,289</u>	<u>35,243</u>
PERSONNEL	409,281	409,281	199,636	209,645	167,443
OPERATING	<u>124,477</u>	<u>124,242</u>	<u>44,577</u>	<u>79,665</u>	<u>35,778</u>
1301 - PUBLIC WORKS ADMIN	<u>533,758</u>	<u>533,523</u>	<u>244,213</u>	<u>289,310</u>	<u>203,221</u>
PERSONNEL	888,541	888,541	358,767	529,774	313,752
OPERATING	<u>978,092</u>	<u>990,092</u>	<u>428,938</u>	<u>561,154</u>	<u>341,053</u>
1302 - STREETS	<u>1,866,633</u>	<u>1,878,633</u>	<u>787,706</u>	<u>1,090,927</u>	<u>654,805</u>
PERSONNEL	617,626	617,626	229,557	388,069	140,771
OPERATING	<u>132,697</u>	<u>136,327</u>	<u>53,423</u>	<u>82,904</u>	<u>24,674</u>
1303 - TREES	<u>750,323</u>	<u>753,953</u>	<u>282,981</u>	<u>470,972</u>	<u>165,445</u>
PERSONNEL	789,780	789,780	276,538	513,243	281,956
OPERATING	<u>198,318</u>	<u>214,118</u>	<u>67,633</u>	<u>146,485</u>	<u>60,466</u>
1304 - URBAN BEAUTIFICATION	<u>988,098</u>	<u>1,003,898</u>	<u>344,170</u>	<u>659,728</u>	<u>342,422</u>
PERSONNEL	522,127	522,127	200,101	322,026	174,086
OPERATING	<u>77,338</u>	<u>77,338</u>	<u>27,411</u>	<u>49,927</u>	<u>23,235</u>
1306 - VEHICLE MAINTENANCE	<u>599,465</u>	<u>599,465</u>	<u>227,512</u>	<u>371,953</u>	<u>197,321</u>
PERSONNEL	363,959	363,959	152,704	211,255	144,633
OPERATING	<u>26,523</u>	<u>42,113</u>	<u>11,926</u>	<u>30,187</u>	<u>26,937</u>
1401 - PARKS & REC ADMIN	<u>390,482</u>	<u>406,072</u>	<u>164,630</u>	<u>241,442</u>	<u>171,570</u>
PERSONNEL	335,892	335,892	150,967	184,925	126,206
OPERATING	<u>125,910</u>	<u>125,210</u>	<u>72,465</u>	<u>52,745</u>	<u>36,566</u>
1402 - RECREATION	<u>461,802</u>	<u>461,102</u>	<u>223,432</u>	<u>237,670</u>	<u>162,773</u>

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
PERSONNEL	1,893,578	1,893,578	793,532	1,100,046	732,293
OPERATING	<u>393,840</u>	<u>466,709</u>	<u>297,670</u>	<u>169,039</u>	<u>204,002</u>
1403 - PARKS	<u>2,287,418</u>	<u>2,360,287</u>	<u>1,091,202</u>	<u>1,269,085</u>	<u>936,295</u>
OPERATING	<u>18,626</u>	<u>18,626</u>	<u>5,932</u>	<u>12,694</u>	<u>6,941</u>
1404 - INTERMODAL TRANSPORTATION	<u>18,626</u>	<u>18,626</u>	<u>5,932</u>	<u>12,694</u>	<u>6,941</u>
OPERATING	<u>41,021</u>	<u>41,021</u>	<u>23,634</u>	<u>17,387</u>	<u>20,395</u>
1405 - TRAILER PARK	<u>41,021</u>	<u>41,021</u>	<u>23,634</u>	<u>17,387</u>	<u>20,395</u>
OPERATING	<u>13,993</u>	<u>42,693</u>	<u>18,449</u>	<u>24,244</u>	<u>5,798</u>
1406 - DELAND HOUSE	<u>13,993</u>	<u>42,693</u>	<u>18,449</u>	<u>24,244</u>	<u>5,798</u>
PERSONNEL	341,544	341,544	175,316	166,228	136,621
OPERATING	<u>138,642</u>	<u>144,942</u>	<u>73,786</u>	<u>71,156</u>	<u>50,267</u>
1407 - SANBORN ACTIVITY CENTER	<u>480,186</u>	<u>486,486</u>	<u>249,102</u>	<u>237,384</u>	<u>186,888</u>
OPERATING	<u>159,296</u>	<u>162,716</u>	<u>62,744</u>	<u>99,972</u>	<u>61,578</u>
1408 - STADIUM	<u>159,296</u>	<u>162,716</u>	<u>62,744</u>	<u>99,972</u>	<u>61,578</u>
PERSONNEL	-	-	-	-	594
OPERATING	<u>201,300</u>	<u>201,300</u>	<u>74,022</u>	<u>127,278</u>	<u>15,488</u>
1409 - SPECIAL EVENTS	<u>201,300</u>	<u>201,300</u>	<u>74,022</u>	<u>127,278</u>	<u>16,082</u>
PERSONNEL	283,809	283,809	144,267	139,542	117,260
OPERATING	<u>124,942</u>	<u>137,242</u>	<u>68,508</u>	<u>68,734</u>	<u>50,856</u>
1410 - CHISHOLM CENTER	<u>408,751</u>	<u>421,051</u>	<u>212,775</u>	<u>208,276</u>	<u>168,116</u>
OPERATING	<u>99,267</u>	<u>106,857</u>	<u>48,647</u>	<u>58,210</u>	<u>27,035</u>
1411 - SPERLING SPORTS COMPLEX	<u>99,267</u>	<u>106,857</u>	<u>48,647</u>	<u>58,210</u>	<u>27,035</u>
OPERATING	<u>71,875</u>	<u>116,475</u>	<u>86,205</u>	<u>30,270</u>	<u>45,904</u>
1412 - CONRAD/MELCHING	<u>71,875</u>	<u>116,475</u>	<u>86,205</u>	<u>30,270</u>	<u>45,904</u>
CONTINGENCY	832,500	626,434	-	626,434	-
TRANSFERS TO OTHER FUNDS	<u>3,905,435</u>	<u>8,928,870</u>	<u>1,879,742</u>	<u>7,049,128</u>	<u>4,049,690</u>
TOTAL EXPENDITURES	<u>44,992,298</u>	<u>50,523,553</u>	<u>20,308,887</u>	<u>30,214,666</u>	<u>22,097,937</u>
TOTAL REVENUES - FUND 001	44,992,298	50,523,553	29,304,753	21,218,800	26,595,746
TOTAL EXPENDITURES - FUND 001	44,992,298	50,523,553	20,308,887	29,142,633	22,097,937
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>8,995,866</u>	<u>(7,923,833)</u>	<u>4,497,809</u>

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GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	46,911.92	62,534.86
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	Total Assets	46,911.92	62,534.86
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	17,340.03	48,000.49
	Total Fund Balance	17,340.03	48,000.49
	Beginning Fund Balance	17,340.03	48,000.49
	Net of Revenues VS Expenditures	29,571.89	14,534.37
	Ending Fund Balance	46,911.92	62,534.86
	Total Liabilities And Fund Balance	46,911.92	62,534.86

Required Supplementary Information
 City of DeLand, Florida
 Fund 109 - CONFISCATED FUND
 Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	13,018	(10,018)	28,894
INTEREST REVENUES	-	-	1,516	(1,516)	678
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>14,534</u>	<u>(11,534)</u>	<u>29,572</u>
EXPENSES					
OPERATING	3,000	3,000	-	3,000	-
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>-</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	3,000	14,534	(11,534)	29,572
TOTAL EXPENDITURES	3,000	3,000	-	3,000	-
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>14,534</u>	<u>(14,534)</u>	<u>29,572</u>

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	96,511.19	23,308.76
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	96,511.19	23,308.76
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,068.40	188.00
	Total Liabilities	2,068.40	188.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	297,645.02	0.02
	Total Fund Balance	297,645.02	0.02
	Beginning Fund Balance	297,645.02	0.02
	Net of Revenues VS Expenditures	(203,202.23)	23,120.74
	Ending Fund Balance	94,442.79	23,120.76
	Total Liabilities And Fund Balance	96,511.19	23,308.76

Required Supplementary Information
City of DeLand, Florida
Fund 120 - HOMELESSNESS FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	-	-	2,771
MISCELLANEOUS REVENUES	109,766	111,091	71,800	39,291	59,843
TRANSFERS FROM OTHER FUNDS	550,000	590,467	275,000	315,467	25,000
TOTAL REVENUES	<u>659,766</u>	<u>701,558</u>	<u>346,800</u>	<u>354,758</u>	<u>87,614</u>
EXPENSES					
OPERATING	659,766	701,558	323,679	377,879	290,816
TOTAL EXPENDITURES	<u>659,766</u>	<u>701,558</u>	<u>323,679</u>	<u>377,879</u>	<u>290,816</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	659,766	701,558	346,800	354,758	87,614
TOTAL EXPENDITURES	659,766	701,558	323,679	377,879	290,816
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>23,121</u>	<u>(23,121)</u>	<u>(203,202)</u>

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,146,737.31	1,873,373.29
115.100	ACCOUNTS RECEIVABLE	10,106.50	106.50
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,156,843.81	1,873,479.79
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,033.62	1,235.40
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	6.61	6.67
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	2,040.23	1,242.07
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	521,182.59	1,053,350.76
	Total Fund Balance	521,182.59	1,053,350.76
	Beginning Fund Balance	521,182.59	1,053,350.76
	Net of Revenues VS Expenditures	633,620.99	818,886.96
	Ending Fund Balance	1,154,803.58	1,872,237.72
	Total Liabilities And Fund Balance	1,156,843.81	1,873,479.79

Required Supplementary Information
City of DeLand, Florida
Fund 160 - SPRING HILL CRA FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	30,813	(30,813)	12,782
MISCELLANEOUS REVENUES	1,200	1,200	2,023	(823)	4,340
AD VALOREM	794,154	794,154	902,936	(108,782)	719,115
CAPITAL GRANTS	24,710	24,710	24,710	-	(0)
RENTAL INCOME	-	-	-	-	10,000
USE OF RESERVES	-	13,073	-	13,073	-
TOTAL REVENUES	<u>820,064</u>	<u>833,137</u>	<u>960,482</u>	<u>(127,345)</u>	<u>746,237</u>
EXPENSES					
OPERATING	46,233	46,921	26,291	20,630	21,352
PERSONNEL	203,403	203,403	88,499	114,904	60,525
GRANTS & AID	20,000	20,000	2,175	17,825	-
CONTINGENCY	503,617	502,929	-	502,929	-
TRANSFERS TO OTHER FUNDS	46,811	59,884	24,630	35,254	30,739
TOTAL EXPENDITURES	<u>820,064</u>	<u>833,137</u>	<u>141,595</u>	<u>691,542</u>	<u>112,616</u>
Fund 160 - SPRING HILL CRA FUND:					
TOTAL REVENUES	820,064	833,137	960,482	(127,345)	746,237
TOTAL EXPENDITURES	820,064	833,137	141,595	691,542	112,616
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>818,887</u>	<u>(818,887)</u>	<u>633,621</u>

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,460,182.02	4,141,639.73
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	2,460,182.02	4,141,639.73
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	10,000.00	6,478.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	10,000.00	6,478.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	2,450,710.96	4,066,084.03
	Total Fund Balance	2,450,710.96	4,066,084.03
	Beginning Fund Balance	2,450,710.96	4,066,084.03
	Net of Revenues VS Expenditures	(528.94)	69,077.70
	Ending Fund Balance	2,450,182.02	4,135,161.73
	Total Liabilities And Fund Balance	2,460,182.02	4,141,639.73

Required Supplementary Information
City of DeLand, Florida
Fund 170 - GIFT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	106,232	(106,232)	42,675
USE OF RESERVES	-	739,634	-	739,634	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,396,132	1,396,132	544,777	851,355	590,253
TOTAL REVENUES	<u>1,396,132</u>	<u>2,135,766</u>	<u>651,008</u>	<u>1,484,758</u>	<u>632,929</u>
EXPENSES					
OPERATING	8,000	8,000	5,452	2,548	-
TRANSFERS TO OTHER FUNDS	1,312,845	2,011,760	555,633	1,456,127	592,555
CAPITAL OUTLAY	75,287	116,006	20,846	95,160	40,902
TOTAL EXPENDITURES	<u>1,396,132</u>	<u>2,135,766</u>	<u>581,931</u>	<u>1,553,836</u>	<u>633,457</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	1,396,132	2,135,766	651,008	1,484,758	632,929
TOTAL EXPENDITURES	1,396,132	2,135,766	581,931	1,553,836	633,457
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>69,078</u>	<u>(69,078)</u>	<u>(529)</u>

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,745,183.91	2,922,523.80
115.100	ACCOUNTS RECEIVABLE	5,268.23	5,671.60
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,598.61	2,490.81
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	789,033.41	754,494.54
	Total Assets	2,542,084.16	3,685,180.75
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	28,015.01	16,260.72
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	764,679.29	706,878.53
	Total Liabilities	792,694.30	723,139.25
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,361,070.21	2,441,569.00
	Total Fund Balance	1,361,070.21	2,441,569.00
	Beginning Fund Balance	1,361,070.21	2,441,569.00
	Net of Revenues VS Expenditures	388,319.65	520,472.50
	Ending Fund Balance	1,749,389.86	2,962,041.50
	Total Liabilities And Fund Balance	2,542,084.16	3,685,180.75

Required Supplementary Information
City of DeLand, Florida
Fund 180 - DOWNTOWN CRA FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	64,219	(64,219)	25,034
MISCELLANEOUS REVENUES	14,618	14,618	19,773	(5,155)	21,687
TRANSFERS FROM OTHER FUNDS	-	306,000	-	306,000	-
AD VALOREM	646,434	646,434	681,445	(35,011)	599,264
USE OF RESERVES	-	1,941,709	-	1,941,709	-
CHARGES FOR SERVICES	58,105	58,105	40,177	17,928	38,029
TOTAL REVENUES	<u>719,157</u>	<u>2,966,866</u>	<u>805,613</u>	<u>2,161,253</u>	<u>684,014</u>
EXPENSES					
OPERATING	461,000	473,947	224,721	249,226	273,962
GRANTS & AID	67,500	67,500	-	67,500	-
CONTINGENCY	65,018	52,071	-	52,071	-
TRANSFERS TO OTHER FUNDS	125,639	125,639	25,670	99,969	19,283
CAPITAL OUTLAY	-	2,247,709	34,749	2,212,960	2,450
TOTAL EXPENDITURES	<u>719,157</u>	<u>2,966,866</u>	<u>285,141</u>	<u>2,681,725</u>	<u>295,695</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	719,157	2,966,866	805,613	2,161,253	684,014
TOTAL EXPENDITURES	719,157	2,966,866	285,141	2,681,725	295,695
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>520,473</u>	<u>(520,473)</u>	<u>388,320</u>

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	(1,558,500.41)	2,974,409.73
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	2,219,266.31	50,306.71
	Total Assets	660,765.90	3,024,716.44
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	158,284.87	18,314.60
205.000	CONTRACTS PAYABLE	133,619.04	24,899.98
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	Total Liabilities	291,903.91	43,214.58
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	58,988.68	2,115,343.37
282.000	FUND BALANCE - COMMITTED	(2,421.90)	806,979.73
	Total Fund Balance	56,566.78	2,922,323.10
	Beginning Fund Balance	56,566.78	2,922,323.10
	Net of Revenues VS Expenditures	312,295.21	59,178.76
	Ending Fund Balance	368,861.99	2,981,501.86
	Total Liabilities And Fund Balance	660,765.90	3,024,716.44

Required Supplementary Information
City of DeLand, Florida
Fund 190 - GRANT & SPECIAL REVENUE FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	80,331	(80,331)	-
MISCELLANEOUS REVENUES	-	-	48,767	(48,767)	1,390,386
TRANSFERS FROM OTHER FUNDS	-	1,234,299	19,911	1,214,388	2,184,061
CAPITAL GRANTS	85,024	1,945,706	33,505	1,912,201	12,444
USE OF RESERVES	-	2,565,282	-	2,565,282	-
CHARGES FOR SERVICES	25,000	25,000	454,793	(429,793)	1,424
OTHER TAXES	300,004	300,004	163,195	136,809	142,881
DEBT PROCEEDS	-	500,000	-	500,000	-
TOTAL REVENUES	410,028	6,570,291	800,501	5,769,790	3,731,196
EXPENSES					
OPERATING	325,004	3,223,462	87,235	3,136,227	20,390
CAPITAL OUTLAY	85,024	3,346,829	654,087	2,692,742	3,398,510
TOTAL EXPENDITURES	410,028	6,570,291	741,322	5,828,969	3,418,900
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	410,028	6,570,291	800,501	5,769,790	3,731,196
TOTAL EXPENDITURES	410,028	6,570,291	741,322	5,828,969	3,418,900
NET OF REVENUES & EXPENDITURES	-	-	59,179	(59,179)	312,295

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.77
	Total Assets	3,299.78	3,299.77
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	5,130.51
	Total Liabilities	3,299.78	5,130.51
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	(1,830.74)
	Ending Fund Balance	0.00	(1,830.74)
	Total Liabilities And Fund Balance	3,299.78	3,299.77

Required Supplementary Information
City of DeLand, Florida
Fund 200 - DEBT SERVICE FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 200 - DEBT SERVICE FUND					
REVENUES					
TRANSFERS FROM OTHER FUNDS	2,291,162	2,291,162	773,156	1,518,006	796,665
TOTAL REVENUES	<u>2,291,162</u>	<u>2,291,162</u>	<u>773,156</u>	<u>1,518,006</u>	<u>796,665</u>
EXPENSES					
PRINCIPAL & INTEREST	2,291,162	2,291,162	774,987	1,516,175	796,665
TOTAL EXPENDITURES	<u>2,291,162</u>	<u>2,291,162</u>	<u>774,987</u>	<u>1,516,175</u>	<u>796,665</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	2,291,162	2,291,162	773,156	1,518,006	796,665
TOTAL EXPENDITURES	2,291,162	2,291,162	774,987	1,516,175	796,665
NET OF REVENUES & EXPENDITURES	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(1,831)</u></u>	<u><u>1,831</u></u>	<u><u>-</u></u>

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	536,974.08	2,166,078.40
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	Total Assets	536,974.08	2,166,078.40
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	35,882.14	8,896.36
205.000	CONTRACTS PAYABLE	(0.01)	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	35,882.13	8,896.36
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	40,099.21	1,823,517.61
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	40,099.21	1,823,517.61
	Beginning Fund Balance	40,099.21	1,823,517.61
	Net of Revenues VS Expenditures	460,992.74	333,664.43
	Ending Fund Balance	501,091.95	2,157,182.04
	Total Liabilities And Fund Balance	536,974.08	2,166,078.40

Required Supplementary Information

City of DeLand, Florida

Fund 300 - CAPITAL PROJECTS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	37,863	(37,863)	3,180
TRANSFERS FROM OTHER FUNDS	2,239,342	6,585,333	1,283,711	5,301,622	987,374
AD VALOREM	560,491	560,491	539,605	20,886	457,813
USE OF RESERVES	-	1,764,849	-	1,764,849	-
DEBT PROCEEDS	-	3,000,000	-	3,000,000	-
TOTAL REVENUES	<u>2,799,833</u>	<u>11,910,673</u>	<u>1,861,179</u>	<u>10,049,494</u>	<u>1,448,367</u>
EXPENSES					
CAPITAL OUTLAY	<u>2,799,833</u>	<u>11,910,673</u>	<u>1,527,515</u>	<u>10,383,158</u>	<u>987,374</u>
TOTAL EXPENDITURES	<u>2,799,833</u>	<u>11,910,673</u>	<u>1,527,515</u>	<u>10,383,158</u>	<u>987,374</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	2,799,833	11,910,673	1,861,179	10,049,494	1,448,367
TOTAL EXPENDITURES	2,799,833	11,910,673	1,527,515	10,383,158	987,374
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>333,664</u>	<u>(333,664)</u>	<u>460,993</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	4,296,156.01	2,834,312.95
102.000	CASH ON HAND	3,300.00	3,300.00
104.000	EQUITY IN POOLED CASH	25,567,846.80	18,773,615.40
115.100	ACCOUNTS RECEIVABLE	3,838,085.57	3,755,010.03
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(634,775.63)	(882,506.20)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	26,174.70	27,699.45
151.900	INVESTMENTS - NON-CURRENT	19,810,105.73	19,891,471.87
155.000	PREPAID ITEMS	148,049.75	193,036.25
161.900	LAND	2,162,336.64	2,135,477.03
162.900	BUILDINGS	12,112,614.96	10,570,580.99
163.900	ACCUM DEPREC - BUILDINGS	(7,948,688.56)	(8,036,926.49)
164.900	INFRASTRUCTURE	125,151,956.03	135,650,298.63
165.900	ACCUM DEPREC - INFRASTRUCTURE	(35,545,443.83)	(39,132,789.04)
166.900	EQUIPMENT & FURNITURE	19,957,384.07	20,856,952.87
167.900	ACCUM DEPREC - EQUIPMENT	(12,887,020.18)	(13,786,414.42)
169.900	CONSTRUCTION WORK IN PROGRESS	4,478,470.00	9,535,901.53
190.000	DEFERRED OUTFLOW	77,119.00	1,576,775.00
	Total Assets	160,613,671.06	163,965,795.85
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	573,915.42	288,474.28
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	134,117.28	877,450.24
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	633,209.35	706,281.74
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	31,200.00	0.00
229.000	OTHER CURRENT LIABILITIES	934,911.00	3,853,403.00
290.000	DEFERRED INFLOW	951,870.00	66,114.00
	Total Liabilities	3,259,223.05	5,791,723.26
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	107,583,648.43	117,793,081.10
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	47,838,294.03	49,790,466.37
	Total Fund Balance	155,421,942.46	167,583,547.47
	Beginning Fund Balance	160,137,530.31	167,584,234.97
	Net of Revenues VS Expenditures	1,932,505.55	(9,409,474.88)
	Fund Balance Adjustments	(4,715,587.85)	(687.50)
	Ending Fund Balance	157,354,448.01	158,174,072.59
	Total Liabilities And Fund Balance	160,613,671.06	163,965,795.85

Required Supplementary Information
City of DeLand, Florida
Fund 401 - WATER & SEWER FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
REVENUES					
Fund 401 - WATER & SEWER FUND					
CAPITAL GRANTS	55,000	26,240,000	38,305	26,201,695	8,265
CHARGES FOR SERVICES	27,896,605	28,127,205	14,160,908	13,966,297	13,510,884
MISCELLANEOUS REVENUES	424,857	657,015	908,437	(251,422)	833,018
INTEREST REVENUES	600,000	600,000	877,443	(277,443)	539,105
USE OF RESERVES	-	24,459,442	-	24,459,442	-
DEBT PROCEEDS	-	57,000,000	1,358,752	55,641,248	-
CHARGES FOR GOVT SERVICES	116,000	116,000	80,723	35,277	8,000
TOTAL REVENUES	<u>29,092,462</u>	<u>137,199,662</u>	<u>17,424,567</u>	<u>119,775,095</u>	<u>14,899,272</u>
EXPENDITURES					
PERSONNEL	1,133,888	1,060,078	450,082	609,996	419,209
OPERATING	947,792	1,991,018	944,948	1,046,070	427,405
SERVICES PROVIDED BY GEN GOVT	2,837,846	2,837,846	1,418,923	1,418,923	1,329,567
CAPITAL OUTLAY	-	15,560,508	4,980,343	10,580,165	483,370
4201 - UTILITIES ADMIN	<u>4,919,526</u>	<u>21,449,450</u>	<u>7,794,296</u>	<u>13,655,154</u>	<u>2,659,551</u>
PERSONNEL	987,279	1,105,743	480,595	625,148	403,105
OPERATING	54,566	334,066	32,769	301,297	34,232
CAPITAL OUTLAY	-	31,535	-	31,535	-
4202 - ENGINEERING	<u>1,041,845</u>	<u>1,471,344</u>	<u>513,364</u>	<u>957,980</u>	<u>437,336</u>
PERSONNEL	679,426	679,426	314,162	365,264	292,058
OPERATING	1,156,497	1,173,852	455,674	718,178	481,628
CAPITAL OUTLAY	838,410	4,968,359	238,417	4,729,942	171,123
4203 - WATER PRODUCTION	<u>2,674,333</u>	<u>6,821,637</u>	<u>1,008,254</u>	<u>5,813,383</u>	<u>944,808</u>
PERSONNEL	2,111,827	2,111,827	921,662	1,190,165	908,156
OPERATING	2,288,788	2,430,766	1,073,255	1,357,511	977,630
CAPITAL OUTLAY	823,732	2,199,195	317,534	1,881,661	68,640
4204 - WATER DISTRIBUTION	<u>5,224,347</u>	<u>6,741,788</u>	<u>2,312,451</u>	<u>4,429,337</u>	<u>1,954,427</u>
PERSONNEL	1,440,170	1,440,170	650,518	789,652	491,967
OPERATING	1,944,520	1,997,863	911,715	1,086,148	833,401
CAPITAL OUTLAY	347,149	84,949,734	9,814,073	75,135,661	2,248,078
4205 - WASTEWATER TREATMENT	<u>3,731,839</u>	<u>88,387,767</u>	<u>11,376,306</u>	<u>77,011,461</u>	<u>3,573,446</u>
PERSONNEL	1,794,401	1,794,401	791,784	1,002,617	742,371
OPERATING	598,876	632,546	244,543	388,003	272,210
CAPITAL OUTLAY	2,998,025	3,267,992	337,500	2,930,493	126,593
4206 - UTILITIES MAINTENANCE	<u>5,391,302</u>	<u>5,694,939</u>	<u>1,373,826</u>	<u>4,321,113</u>	<u>1,141,174</u>
PERSONNEL	971,738	971,738	450,777	520,961	390,096
OPERATING	69,456	77,156	39,555	37,601	29,869
CAPITAL OUTLAY	166,537	251,774	37,602	214,172	103,369
4208 - FACILITIES MAINTENANCE	<u>1,207,731</u>	<u>1,300,668</u>	<u>527,934</u>	<u>772,734</u>	<u>523,334</u>
PERSONNEL	1,248,308	1,248,308	556,293	692,015	500,503
OPERATING	463,730	461,230	184,803	276,427	168,007
CAPITAL OUTLAY	10,000	333,732	91,563	242,169	-
4209 - CUSTOMER SERVICE	<u>1,722,038</u>	<u>2,043,270</u>	<u>832,659</u>	<u>1,210,611</u>	<u>668,509</u>
PERSONNEL	636,240	636,240	232,802	403,438	247,800

Required Supplementary Information
City of DeLand, Florida
Fund 401 - WATER & SEWER FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
OPERATING	220,476	220,476	79,431	141,045	82,647
CAPITAL OUTLAY	421,348	1,265,443	333,125	932,318	231,965
4210 - WASTEWATER COLLECTION	1,278,064	2,122,159	645,358	1,476,801	562,412
CONTINGENCY	1,037,227	147,566	-	147,566	-
SERVICES PROVIDED BY GEN GOVT	803,591	842,046	401,796	440,251	350,119
TRANSFERS TO OTHER FUNDS	60,619	177,028	47,797	129,231	70,249
TOTAL EXPENDITURES	<u>29,092,462</u>	<u>137,199,662</u>	<u>26,834,042</u>	<u>110,365,620</u>	<u>12,885,365</u>
Fund 401 - WATER & SEWER FUND:					
TOTAL REVENUES	29,092,462	137,199,662	17,424,567	119,775,095	14,899,272
TOTAL EXPENDITURES	<u>29,092,462</u>	<u>137,199,662</u>	<u>26,834,042</u>	<u>110,365,620</u>	<u>12,885,365</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(9,409,475)</u>	<u>9,409,475</u>	<u>2,013,907</u>

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Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	1,359,366.21	204,213.21
104.000	EQUITY IN POOLED CASH	2,108,940.34	3,824,555.30
115.100	ACCOUNTS RECEIVABLE	4,573.17	187.35
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	316.63
151.900	INVESTMENTS - NON-CURRENT	3,271,932.20	3,273,034.87
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	66,519.82	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	1,404,973.03	687.50
	Total Assets	8,216,304.77	7,302,994.86
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	32,022.71
205.000	CONTRACTS PAYABLE	0.00	56,219.06
	Total Liabilities	0.00	88,241.77
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	1,471,492.85	(1,274,519.74)
275.000	NET ASSETS, RESTRICTED	6,060,571.09	7,292,721.54
276.000	NET ASSETS, UNRESTRICTED	0.00	1,275,207.24
	Total Fund Balance	7,532,063.94	7,293,409.04
	Beginning Fund Balance	0.00	7,292,721.54
	Net of Revenues VS Expenditures	684,240.83	(78,655.95)
	Fund Balance Adjustments	7,532,063.94	687.50
	Ending Fund Balance	8,216,304.77	7,214,753.09
	Total Liabilities And Fund Balance	8,216,304.77	7,302,994.86

Required Supplementary Information
City of DeLand, Florida
Fund 403 - WATER TRUST FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 403 - WATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	102,496	(102,496)	44,747
MISCELLANEOUS REVENUES	-	-	88,658	(88,658)	88,187
USE OF RESERVES	1,070,850	5,755,252	-	5,755,252	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000	1,600,000	692,726	907,274	635,418
TOTAL REVENUES	2,670,850	7,355,252	883,881	6,471,371	768,353
EXPENSES					
OPERATING	-	-	167	(167)	(50)
CAPITAL OUTLAY	2,670,850	7,355,252	962,370	6,392,882	84,162
TOTAL EXPENDITURES	2,670,850	7,355,252	962,536	6,392,716	84,112
Fund 403 - WATER TRUST FUND:					
TOTAL REVENUES	2,670,850	7,355,252	883,881	6,471,371	768,353
TOTAL EXPENDITURES	2,670,850	7,355,252	962,536	6,392,716	84,112
NET OF REVENUES & EXPENDITURES	-	-	(78,656)	78,656	684,241

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	843,119.94	126,659.20
104.000	EQUITY IN POOLED CASH	991,889.36	3,585,477.99
115.100	ACCOUNTS RECEIVABLE	416,668.90	322,605.39
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	6,745.36	6,941.74
151.900	INVESTMENTS - NON-CURRENT	2,029,351.02	2,030,034.92
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	184,354.26	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	6,974,315.00	0.00
	Total Assets	11,446,443.84	6,071,719.24
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	0.00	11,895.93
205.000	CONTRACTS PAYABLE	0.00	60,864.50
223.000	DEFERRED REVENUE	0.00	101,587.00
	Total Liabilities	0.00	174,347.43
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(5,628,650.59)	(286,796.69)
275.000	NET ASSETS, RESTRICTED	3,477,306.03	6,110,095.64
276.000	NET ASSETS, UNRESTRICTED	12,794,594.07	286,796.69
	Total Fund Balance	10,643,249.51	6,110,095.64
	Beginning Fund Balance	9,545,151.34	6,110,095.64
	Net of Revenues VS Expenditures	803,194.33	(212,723.83)
	Fund Balance Adjustments	1,098,098.17	0.00
	Ending Fund Balance	11,446,443.84	5,897,371.81
	Total Liabilities And Fund Balance	11,446,443.84	6,071,719.24

Required Supplementary Information
City of DeLand, Florida
Fund 404 - WASTEWATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 404 - WASTEWATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	122,402	(122,402)	25,042
MISCELLANEOUS REVENUES	-	-	54,989	(54,989)	54,696
CAPITAL GRANTS	-	2,260,883	-	2,260,883	-
USE OF RESERVES	-	1,302,851	-	1,302,851	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000	1,800,000	942,206	857,794	936,881
TOTAL REVENUES	<u>1,800,000</u>	<u>5,363,734</u>	<u>1,119,596</u>	<u>4,244,138</u>	<u>1,016,619</u>
EXPENSES					
OPERATING	-	-	103	(103)	115
CONTINGENCY	1,800,000	1,800,000	-	1,800,000	-
CAPITAL OUTLAY	-	3,563,734	1,332,217	2,231,517	213,309
TOTAL EXPENDITURES	<u>1,800,000</u>	<u>5,363,734</u>	<u>1,332,320</u>	<u>4,031,414</u>	<u>213,424</u>
Fund 404 - WASTEWATER TRUST FUND:					
TOTAL REVENUES	1,800,000	5,363,734	1,119,596	4,244,138	1,016,619
TOTAL EXPENDITURES	1,800,000	5,363,734	1,332,320	4,031,414	213,424
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(212,724)</u>	<u>212,724</u>	<u>803,194</u>

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
102.000	CASH ON HAND	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,978,017.74	156,559.81
115.100	ACCOUNTS RECEIVABLE	121,961.02	111,923.13
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(2,134.56)	(4,787.25)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	16,213.20	158,181.97
135.000	INTEREST & DIVIDENDS REC	472,806.80	813,574.78
141.000	INVENTORIES	676.24	1,457.43
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	20,699.48	27,877.50
156.900	OTHER ASSETS - NONCURRENT	37,325,770.67	38,208,756.30
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	6,466,996.38	6,372,050.59
163.900	ACCUM DEPREC - BUILDINGS	(2,019,839.19)	(2,167,558.06)
164.900	INFRASTRUCTURE	37,886,083.49	37,260,178.87
165.900	ACCUM DEPREC - INFRASTRUCTURE	(12,413,367.15)	(13,133,743.72)
166.900	EQUIPMENT & FURNITURE	675,462.65	683,457.65
167.900	ACCUM DEPREC - EQUIPMENT	(546,790.57)	(569,766.01)
169.900	CONSTRUCTION WORK IN PROGRESS	1,605,072.22	4,670,236.87
	Total Assets	75,522,839.01	76,523,610.45
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	47,442.77	6,833.21
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	144,416.58	184,101.77
207.000	DUE TO OTHER FUNDS	0.00	19,000.00
208.000	DUE TO OTHER GOVERNMENTS	8,744.17	7,896.96
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	51,812.78	55,221.47
220.000	DEPOSITS	83,567.51	90,242.18
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,763,119.04	1,599,674.58
290.000	DEFERRED INFLOW	36,653,410.69	36,702,161.74
	Total Liabilities	38,752,513.54	38,665,131.91
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	0.00
274.000	NET ASSETS, INVEST IN CAPITAL	35,598,862.33	37,050,066.78
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	1,084,368.88	1,472,775.09
	Total Fund Balance	36,701,786.35	38,541,397.01
	Beginning Fund Balance	35,143,825.57	38,541,397.01
	Net of Revenues VS Expenditures	68,539.12	(682,918.47)
	Fund Balance Adjustments	1,557,960.78	0.00
	Ending Fund Balance	36,770,325.47	37,858,478.54
	Total Liabilities And Fund Balance	75,522,839.01	76,523,610.45

Required Supplementary Information
City of DeLand, Florida
Fund 430 - AIRPORT FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	40,000	40,000	11,256	28,744	29,299
MISCELLANEOUS REVENUES	5,000	5,000	18,491	(13,491)	3,193
TRANSFERS FROM OTHER FUNDS	-	-	-	-	607,494
CAPITAL GRANTS	1,137,000	5,865,470	-	5,865,470	546,350
RENTAL INCOME	1,872,902	1,872,902	1,121,907	750,995	1,049,338
USE OF RESERVES	-	433,060	-	433,060	-
TOTAL REVENUES	<u>3,054,902</u>	<u>8,216,432</u>	<u>1,151,653</u>	<u>7,064,779</u>	<u>2,235,673</u>
EXPENSES					
OPERATING	506,298	506,826	167,860	338,966	166,677
PERSONNEL	578,835	578,835	262,362	316,473	243,312
CONTINGENCY	5,790	-	-	-	-
TRANSFERS TO OTHER FUNDS	287,391	301,735	36,314	265,421	47,090
CAPITAL OUTLAY	1,358,196	6,510,644	1,208,840	5,301,804	1,557,961
SERVICES PROVIDED BY GEN GOVT	318,392	318,392	159,196	159,196	142,061
TOTAL EXPENDITURES	<u>3,054,902</u>	<u>8,216,432</u>	<u>1,834,572</u>	<u>6,381,860</u>	<u>2,157,100</u>
Fund 430 - AIRPORT FUND:					
TOTAL REVENUES	3,054,902	8,216,432	1,151,653	7,064,779	2,235,673
TOTAL EXPENDITURES	<u>3,054,902</u>	<u>8,216,432</u>	<u>1,834,572</u>	<u>6,381,860</u>	<u>2,157,100</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(682,918)</u>	<u>682,918</u>	<u>78,573</u>

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	293,720.38	362,495.74
115.100	ACCOUNTS RECEIVABLE	510,786.83	448,920.60
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(28,810.71)	(37,039.08)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	775,696.50	774,377.26
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	236,317.48	739,963.34
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	Total Liabilities	236,317.48	739,963.34
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	20,661.92	23,673.43
	Total Fund Balance	20,661.92	23,673.43
	Beginning Fund Balance	20,661.92	23,673.43
	Net of Revenues VS Expenditures	518,717.10	10,740.49
	Ending Fund Balance	539,379.02	34,413.92
	Total Liabilities And Fund Balance	775,696.50	774,377.26

Required Supplementary Information
City of DeLand, Florida
Fund 440 - REFUSE COLLECTION FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	-	9,220	(9,220)	3,677
CHARGES FOR SERVICES	5,160,000	5,160,000	2,740,741	2,419,259	2,548,246
TOTAL REVENUES	<u>5,160,000</u>	<u>5,160,000</u>	<u>2,749,962</u>	<u>2,410,038</u>	<u>2,551,923</u>
EXPENSES					
OPERATING	5,060,000	5,060,000	2,666,498	2,393,502	2,033,206
SERVICES PROVIDED BY GEN GOVT	100,000	100,000	72,723	27,277	-
TOTAL EXPENDITURES	<u>5,160,000</u>	<u>5,160,000</u>	<u>2,739,221</u>	<u>2,420,779</u>	<u>2,033,206</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	5,160,000	5,160,000	2,749,962	2,410,038	2,551,923
TOTAL EXPENDITURES	5,160,000	5,160,000	2,739,221	2,420,779	2,033,206
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>10,740</u>	<u>(10,740)</u>	<u>518,717</u>

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	2,334.97	40,534.75
104.000	EQUITY IN POOLED CASH	1,279,200.28	1,314,454.40
115.100	ACCOUNTS RECEIVABLE	342,042.35	385,625.93
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(94,578.14)	(94,579.94)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	39,809.25	38,320.92
151.900	INVESTMENTS - NON-CURRENT	1,276,223.94	1,276,654.03
155.000	PREPAID ITEMS	15,180.98	20,295.52
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	316,191.74	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(30,719.52)	(38,624.31)
164.900	INFRASTRUCTURE	5,268,037.01	5,435,290.24
165.900	ACCUM DEPREC - INFRASTRUCTURE	(1,004,940.89)	(1,128,218.61)
166.900	EQUIPMENT & FURNITURE	3,448,082.52	3,271,329.37
167.900	ACCUM DEPREC - EQUIPMENT	(1,935,952.11)	(1,927,089.02)
169.900	CONSTRUCTION WORK IN PROGRESS	54,813.87	60,328.03
190.000	DEFERRED OUTFLOW	6,067.00	177,575.00
Total Assets		10,058,186.64	10,224,481.44
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	7,613.63	18,849.16
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	31,646.06	32,625.82
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	88,354.00	428,707.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
290.000	DEFERRED INFLOW	106,317.00	6,641.00
Total Liabilities		233,930.69	486,822.98
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	7,196,635.92	7,065,600.83
276.000	NET ASSETS, UNRESTRICTED	1,804,174.38	2,330,333.32
Total Fund Balance		9,000,810.30	9,395,934.15
Beginning Fund Balance		8,882,435.54	9,395,934.15
Net of Revenues VS Expenditures		823,445.65	341,724.31
Fund Balance Adjustments		118,374.76	0.00
Ending Fund Balance		9,824,255.95	9,737,658.46
Total Liabilities And Fund Balance		10,058,186.64	10,224,481.44

Required Supplementary Information
City of DeLand, Florida
Fund 450 - STORMWATER FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	35,000	35,000	44,770	(9,770)	26,549
MISCELLANEOUS REVENUES	2,500	2,500	75,702	(73,202)	38,045
USE OF RESERVES	395,531	1,489,284	-	1,489,284	-
CHARGES FOR SERVICES	2,295,000	2,295,000	1,606,169	688,831	1,515,557
TOTAL REVENUES	<u>2,728,031</u>	<u>3,821,784</u>	<u>1,726,642</u>	<u>2,095,142</u>	<u>1,580,152</u>
EXPENSES					
OPERATING	365,347	383,412	180,814	202,598	89,620
PERSONNEL	1,371,156	1,371,156	598,884	772,272	382,465
TRANSFERS TO OTHER FUNDS	8,953	23,228	4,427	18,801	13,488
CAPITAL OUTLAY	655,304	1,716,717	437,157	1,279,561	118,375
SERVICES PROVIDED BY GEN GOVT	327,271	327,271	163,636	163,636	148,028
TOTAL EXPENDITURES	<u>2,728,031</u>	<u>3,821,784</u>	<u>1,384,917</u>	<u>2,436,867</u>	<u>751,976</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	2,728,031	3,821,784	1,726,642	2,095,142	1,580,152
TOTAL EXPENDITURES	2,728,031	3,821,784	1,384,917	2,436,867	751,976
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>341,724</u>	<u>(341,724)</u>	<u>828,176</u>

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	1,504,555.21	557,500.05
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	569,144.51	2,106,058.94
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,522.74	2,714.61
151.900	INVESTMENTS - NON-CURRENT	1,982,662.73	1,983,330.90
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	1,047,820.15	1,036,916.93
165.900	ACCUM DEPREC - INFRASTRUCTURE	(450,620.40)	(637,373.72)
166.900	EQUIPMENT & FURNITURE	277,117.16	344,089.61
167.900	ACCUM DEPREC - EQUIPMENT	(178,122.41)	(212,473.51)
168.950	ACCUM DEPREC - CAPITAL LEASES	0.00	305,068.10
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	25,067.50
190.000	DEFERRED OUTFLOW	11,551.00	6,547.00
	Total Assets	4,766,730.69	5,517,546.41
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,038.12	6,230.51
205.000	CONTRACTS PAYABLE	10,000.00	14,557.95
208.000	DUE TO OTHER GOVERNMENTS	11,772.45	17,247.84
215.000	ACCRUED INTEREST PAYABLE	0.00	7,457.14
216.000	ACCRUED SALARIES & WAGES	74,321.71	76,128.51
225.900	CAPITAL LEASES - LONG TERM	0.00	265,299.66
229.000	OTHER CURRENT LIABILITIES	79,098.00	76,179.00
290.000	DEFERRED INFLOW	13,203.00	9,486.00
	Total Liabilities	189,433.28	472,586.61
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	696,194.50	595,995.25
275.000	NET ASSETS, RESTRICTED	49,906.57	57,798.17
276.000	NET ASSETS, UNRESTRICTED	4,066,914.12	4,668,623.77
	Total Fund Balance	4,813,015.19	5,322,417.19
	Beginning Fund Balance	4,802,092.46	5,322,417.19
	Net of Revenues VS Expenditures	(235,717.78)	(277,457.39)
	Fund Balance Adjustments	10,922.73	0.00
	Ending Fund Balance	4,577,297.41	5,044,959.80
	Total Liabilities And Fund Balance	4,766,730.69	5,517,546.41

Required Supplementary Information
City of DeLand, Florida
Fund 480 - PERMITS & INSPECTIONS FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	25,000	25,000	77,010	(52,010)	24,992
MISCELLANEOUS REVENUES	5,000	5,000	60,626	(55,626)	54,747
USE OF RESERVES	1,709,851	2,632,485	-	2,632,485	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,818,854	1,818,854	1,083,592	735,262	857,918
CHARGES FOR SERVICES	245,000	245,000	228,691	16,309	273,339
TOTAL REVENUES	<u>3,803,705</u>	<u>4,726,339</u>	<u>1,449,919</u>	<u>3,276,420</u>	<u>1,210,997</u>
EXPENSES					
OPERATING	864,509	1,398,894	352,252	1,046,642	265,648
PERSONNEL	1,965,744	2,033,627	883,949	1,149,678	822,859
TRANSFERS TO OTHER FUNDS	19,797	66,103	13,231	52,872	15,989
CAPITAL OUTLAY	159,438	433,498	80,836	352,662	12,588
SERVICES PROVIDED BY GEN GOVT	794,217	794,217	397,109	397,109	329,631
TOTAL EXPENDITURES	<u>3,803,705</u>	<u>4,726,339</u>	<u>1,727,376</u>	<u>2,998,963</u>	<u>1,446,714</u>
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	3,803,705	4,726,339	1,449,919	3,276,420	1,210,997
TOTAL EXPENDITURES	3,803,705	4,726,339	1,727,376	2,998,963	1,446,714
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(277,457)</u>	<u>277,457</u>	<u>(235,718)</u>

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
104.000	EQUITY IN POOLED CASH	198,424.26	237,253.95
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	100,092.60	66,728.40
	Total Assets	298,516.86	303,982.35
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,871.50	2,525.14
215.000	ACCRUED INTEREST PAYABLE	235.47	161.51
225.900	CAPITAL LEASES - LONG TERM	102,751.06	70,477.18
	Total Liabilities	106,858.03	73,163.83
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	(3,748.78)
284.000	FUND BALANCE - UNASSIGNED	148,927.83	183,561.77
	Total Fund Balance	148,927.83	179,812.99
	Beginning Fund Balance	148,927.83	179,812.99
	Net of Revenues VS Expenditures	42,731.00	51,005.53
	Ending Fund Balance	191,658.83	230,818.52
	Total Liabilities And Fund Balance	298,516.86	303,982.35

Required Supplementary Information
City of DeLand, Florida
Fund 500 - HEALTH INSUR COST CONTAINMENT
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUES					
INTEREST REVENUES	-	-	4,548	(4,548)	3,072
CHARGES FOR GOVT SERVICES	715,605	715,605	357,802	357,803	284,652
TOTAL REVENUES	<u>715,605</u>	<u>715,605</u>	<u>362,351</u>	<u>353,254</u>	<u>287,725</u>
EXPENSES					
OPERATING	683,400	683,400	295,243	388,157	228,891
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	16,103	16,103	16,103
TOTAL EXPENDITURES	<u>715,605</u>	<u>715,605</u>	<u>311,345</u>	<u>404,260</u>	<u>244,994</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	715,605	715,605	362,351	353,254	287,725
TOTAL EXPENDITURES	<u>715,605</u>	<u>715,605</u>	<u>311,345</u>	<u>404,260</u>	<u>244,994</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>51,006</u>	<u>(51,006)</u>	<u>42,731</u>

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 03/31/2023	PERIOD ENDED 03/31/2024
*** Assets ***			
101.000	CASH IN BANK	652,820.40	712,333.12
104.000	EQUITY IN POOLED CASH	1,340,712.51	1,641,002.61
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,542.25	1,659.54
151.900	INVESTMENTS - NON-CURRENT	1,212,074.26	1,212,482.74
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	3,207,149.42	3,567,478.01
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	7,934.00
205.000	CONTRACTS PAYABLE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	1,583,000.00	1,672,000.00
	Total Liabilities	1,583,000.00	1,679,934.00
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,212,923.68	1,392,151.66
	Total Fund Balance	1,512,923.68	1,692,151.66
	Beginning Fund Balance	1,512,923.68	1,692,151.66
	Net of Revenues VS Expenditures	111,225.74	195,392.35
	Ending Fund Balance	1,624,149.42	1,887,544.01
	Total Liabilities And Fund Balance	3,207,149.42	3,567,478.01

Required Supplementary Information
City of DeLand, Florida
Fund 510 - WORK COMP SELF INS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2023 Actual

	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	YTD QTR BALANCE 03/31/2024	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2023
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
INTEREST REVENUES	-	-	52,143	(52,143)	30,586
MISCELLANEOUS REVENUES	-	-	149,960	(149,960)	32,668
USE OF RESERVES	-	10,000	-	10,000	-
CHARGES FOR GOVT SERVICES	860,736	860,736	430,368	430,368	426,370
TOTAL REVENUES	860,736	870,736	632,471	238,265	489,625
EXPENSES					
OPERATING	796,736	806,736	405,078	401,658	346,399
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	32,000	32,000	32,000
TOTAL EXPENDITURES	860,736	870,736	437,078	433,658	378,399
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	860,736	870,736	632,471	238,265	489,625
TOTAL EXPENDITURES	860,736	870,736	437,078	433,658	378,399
NET OF REVENUES & EXPENDITURES	-	-	195,392	(195,392)	111,226