

# The City of DeLand, Florida

## QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING  
June 30, 2023

## MEMORANDUM

September 6, 2023

**TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER**

**FROM: FINANCE DIRECTOR**

**SUBJECT: FINANCIAL REPORT, QUARTER ENDING JUNE 30, 2023**

The Financial Report for quarter ending June 30, 2023, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers nine months of the fiscal year, a representation of seventy-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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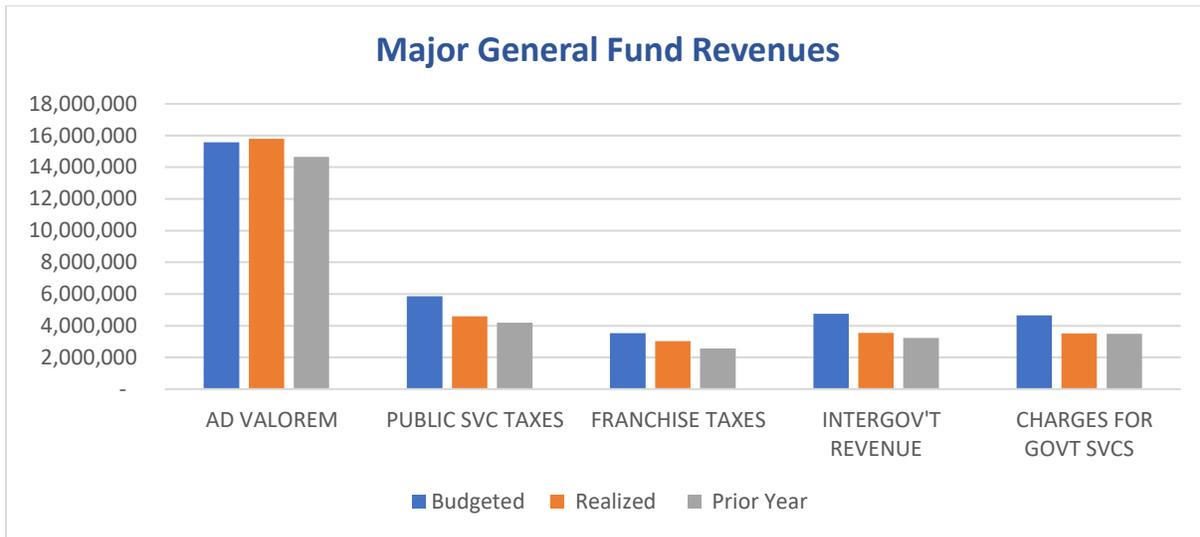
# GENERAL FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$34,106,497 as of June 30, 2023 and represent 86% of revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves, transfers from the Airport Fund for the repayment of debt and 10% PILOT transfers from the Water & Sewer Fund.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 001 - GENERAL FUND				
AD VALOREM	15,573,192	15,792,226	101.41	14,655,107
OTHER TAXES	804,645	299,913	37.27	286,318
PUBLIC SERVICE TAXES	5,854,208	4,594,965	78.49	4,187,371
PERMITS, FEES, & SPECIAL ASSESSMENTS	299,220	293,802	98.19	276,265
FRANCHISE TAXES	3,535,369	3,021,389	85.46	2,557,604
OPERATING GRANTS	1,165,000	159,029	13.65	3,501,000
INTERGOVERNMENTAL REVENUE	4,747,965	3,555,098	74.88	3,229,233
CHARGES FOR GOVT SERVICES	4,650,528	3,512,491	75.53	3,494,134
CHARGES FOR SERVICES	894,810	746,831	83.46	1,423,698
FINES & FORFEITS	99,000	102,090	103.12	101,669
MISCELLANEOUS REVENUES	301,129	822,946	273.29	53,907
INTEREST REVENUES	60,000	626,517	1044.19	63,912
RENTAL INCOME	224,186	206,383	92.06	190,508
DEBT PROCEEDS	686,450	-	0.00	-
TRANSFERS FROM OTHER FUNDS	686,986	372,816	54.27	404,281
	39,582,688	34,106,497	86.17	34,425,006
USE OF RESERVES	10,632,261	-		-
TOTAL REVENUES	50,214,949	34,106,497	67.92	34,425,006

- Property taxes are at 101% realization due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This same quarter last year was 102% realized.
- Other taxes include 1<sup>st</sup> Local Option Gas tax at 79% realized this quarter, Fire Insurance Premium tax and Casualty Insurance Premium tax both at 0% realized this quarter due to timing of payments which come later in the fiscal year.
- Permits, Fees & Special Assessments include local business tax renewals which were at 103% of budgeted revenues mainly due to the Local Business Taxes that are collected early in the year.
- Operating grants includes \$31,958 realized for VOCA and HIDTA grants, \$127,071 realized for FEMA COVID-19 revenue to cover expenses spent in prior fiscal years and \$1,100,000 budgeted for Hurricane Ian which has not been obligated or collected to date.
- Miscellaneous Revenues are 274% realized mainly due to unrealized gains on investments, disposition of fixed assets, and code enforcement liens which are significantly more than budget this quarter.
- Transfers from Other Funds is at 54% realized mainly due to contra revenues that are recorded to reclass principal payments to the asset balances for internal loan obligations.



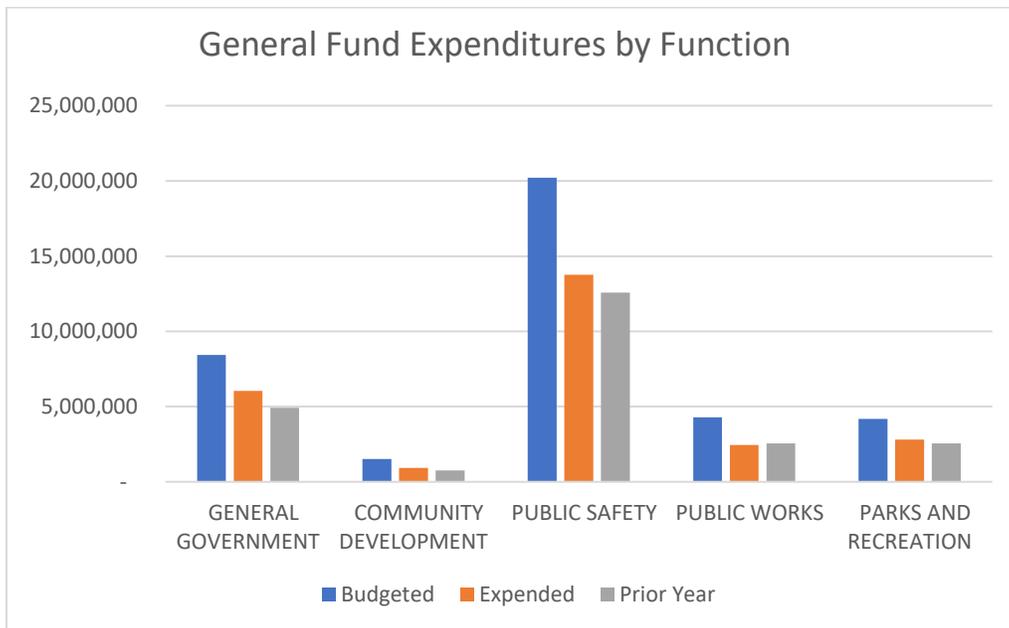
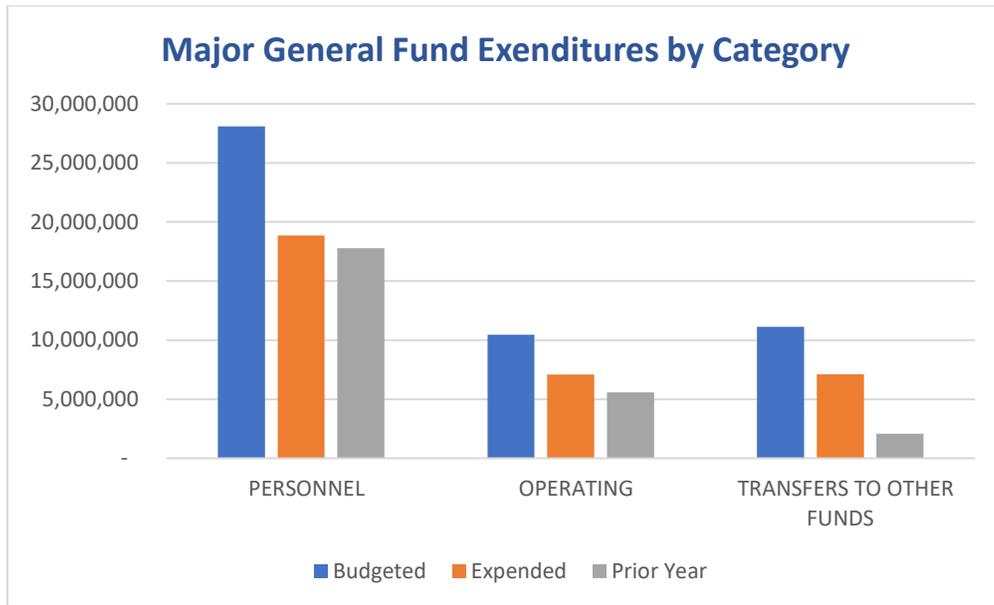
### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are at \$33,081,507 or 66% of budgeted funds as of June 30, 2023. Expenditures by category as a percent of appropriated funds are personnel 67%, operating 68%, grants and aid 8%, contingencies 0%, and transfers to other funds 64%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 001 - GENERAL FUND				
PERSONNEL	28,101,766	18,865,612	67.13	17,781,119
OPERATING	10,451,520	7,101,726	67.95	5,571,936
GRANTS & AID	95,000	8,000	8.42	-
CONTINGENCY	443,119	-	0.00	-
TRANSFERS TO OTHER FUNDS	11,123,544	7,106,169	63.88	2,067,894
<b>TOTAL EXPENDITURES</b>	<b>50,214,949</b>	<b>33,081,507</b>	<b>65.88</b>	<b>25,420,949</b>

EXPENDITURES BY FUNCTION	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	8,440,189	6,035,718	71.51	4,928,318
COMMUNITY DEVELOPMENT	1,523,678	915,184	60.06	761,015
PUBLIC SAFETY	20,204,056	13,766,361	68.14	12,568,560
PUBLIC WORKS	4,293,384	2,447,501	57.01	2,550,241
PARKS AND RECREATION	4,186,980	2,810,574	67.13	2,544,920
CONTINGENCY	443,119	-	0.00	-
TRANSFERS	11,123,544	7,106,169	63.88	2,067,894
<b>GENERAL FUND: TOTAL EXPENDITURES</b>	<b>50,214,949</b>	<b>33,081,507</b>	<b>65.88</b>	<b>25,420,949</b>

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500). Also included is additional contingent funds for unplanned costs during the year.
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$50,000), transfers to Grants & Special Revenue Fund (\$5,102,798), transfers to Debt Service Fund (\$1,347,802), transfers to Capital Projects Fund (\$3,977,437) and transfers to the Airport Fund of (\$645,507).




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## GENERAL FUND CAPITAL PROJECTS

The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

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## GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$6,815,197 which represents a reserve balance of \$102,413 above the two-month required Undesignated Reserve of \$6,712,785 at June 30, 2023.

**Fiscal Year 2023 Undesignated Reserve Analysis**

	<u>1st QTR</u>	<u>2nd QTR</u>	<u>3rd QTR</u>	<u>4th QTR</u>
Estimated Available Reserve Funds	\$ 6,815,197	\$ 6,815,197	\$ 6,815,197	
Required 2 Month Undesignated Reserve	6,483,361	6,483,361	6,712,785	
Surplus/Deficit	<u>\$ 331,836</u>	<u>\$ 331,836</u>	<u>\$ 102,413</u>	<u>\$ -</u>

## CONFISCATED TRUST FUND

### *REVENUES DISCUSSION REGARDING BUDGET VARIATIONS*

Confiscated Trust Fund revenues are \$30,086 or 1003% of total revenues budgeted this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

### *EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS*

Confiscated Trust Fund operating expenditures are at \$0 or 0% of the total budget of \$3,000 this fiscal year.

## HOMELESS SHELTER FUND

### *REVENUES DISCUSSION REGARDING BUDGET VARIATIONS*

The Homeless Shelter Fund operating revenues are at \$129,070 or 34% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations of \$88,443 and interest income of \$3,127. Transfers from the general fund total \$37,500 or 75% of budgeted funds which will be used towards operations of the facility.

### *EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS*

The Homeless Shelter Operating Expenditures are at \$464,180 or 71% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, property insurance and building maintenance for the facility. The Homeless Shelter Fund had \$390,612 in reserve balances at the end of FY 2022 that will be budgeted to cover expenses this year.

## SPRING HILL COMMUNITY REDEVELOPMENT FUND

### *REVENUES DISCUSSION REGARDING BUDGET VARIATIONS*

Spring Hill Community Redevelopment Fund revenues realized at June 30, 2023 are \$758,940 or 99% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, interest revenue, and rental income.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	732,532	719,115	98.17	325,492
OPERATING GRANTS	31,449	(0)	0.00	12,325
MISCELLANEOUS REVENUES	1,200	4,640	386.67	1,000
INTEREST REVENUES	-	25,185	100.00	872
RENTAL INCOME	-	10,000	100.00	-
	<u>765,181</u>	<u>758,940</u>	99.18	<u>339,689</u>
USE OF RESERVES	4,459	-		-
TOTAL REVENUES	<u><u>769,640</u></u>	<u><u>758,940</u></u>	98.61	<u><u>339,689</u></u>

- Ad Valorem Taxes are 98% realized due to revenues from all taxing agencies are billed and collected in the first quarter.
- Budgeted grants include CDBG funds for personnel expenses (\$31,449). Grant funding is recorded when received during the fiscal year and will not always follow normal benchmarks each quarter. The Notice to Proceed had not been issued for this grant prior to the end of third quarter which has caused delays in receiving reimbursements.
- Rental income is new this fiscal year and includes rental fees for the Resource Center.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$187,127 or 52% of budget as of June 30, 2023. Expenditures by category as a percent of appropriated funds are personnel 48%, operating 54%, grants & aid 0%, transfers to other funds 77%, and capital 0%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	186,069	89,025	47.85	78,257
OPERATING	85,520	46,501	54.37	25,527
GRANTS & AID	20,000	-	0.00	-
TRANSFERS TO OTHER FUNDS	66,730	51,601	77.33	39,572
CAPITAL OUTLAY	-	-	0.00	4,878
	<u>358,319</u>	<u>187,127</u>	52.22	<u>148,234</u>
SAVINGS CONTINGENCY	411,321	-		-
TOTAL EXPENDITURES	<u><u>769,640</u></u>	<u><u>187,127</u></u>	24.31	<u><u>148,234</u></u>

- Personnel is 48% of budget due to position vacancies this year.
- Operating expenses are 54% of budget mainly due to other obligations, including \$20,000 for utility box art and \$5,500 for holiday lighting, which are significantly below budget this quarter.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), and transfers to the capital project fund for shared costs of Information Technology projects (\$30,344).

# GOVERNMENTAL IMPACT FEES TRUST FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at June 30, 2023 are \$1,640,342 or 125% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	41,754	323,031	773.65	317,874
IMPACT FEES - FIRE RESIDENTIAL	170,000	140,188	82.46	152,790
IMPACT FEES - POLICE COMMERCIAL	-	19,089	100.00	15,835
IMPACT FEES - FIRE COMMERCIAL	-	25,111	100.00	7,643
IMPACT FEES - RECREATION RESIDENTIAL	890,074	745,370	83.74	714,330
IMPACT FEES - RECREATION COMMERCIAL	-	18,480	100.00	-
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	280,102	132.75	275,003
IMPACT FEES - GEN GOV'T COMMERCIAL	-	16,536	100.00	13,721
INTEREST REVENUES	-	72,436	100.00	3,039
	<u>1,312,828</u>	<u>1,640,342</u>	124.95	<u>1,500,235</u>
USE OF RESERVES	637,704	-		-
TOTAL REVENUES	<u>1,950,532</u>	<u>1,640,342</u>	84.10	<u>1,500,235</u>

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of June 30, 2023 are \$914,087 or 47% of budgeted funds. 91% of budgeted expenditures are transfers to other funds.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 170 - GIFT FUND				
OPERATING	7,500	-	0.00	13,684
TRANSFERS TO OTHER FUNDS				
TRANSFER TO GENERAL FUND	411,000	308,250	75.00	308,250
TRANSFER TO GRANTS & SPEC REV	392,915	246	0.06	-
TRANSFER TO DEBT SERVICE FUND	901,828	508,156	56.35	508,157
TRANSFER TO CAPITAL PROJECT FUND	75,502	47,502	62.91	209,722
CAPITAL OUTLAY	161,787	49,933	30.86	88,575
TOTAL EXPENDITURES	<u>1,950,532</u>	<u>914,087</u>	46.86	<u>1,128,387</u>

- Budgeted transfers to the General Fund include \$200,000 to repay the Hurricane Reserve and \$211,000 to repay the early repayment of Revenue Notes 2004A & B.
- Budgeted transfers to the Grants & Special Revenue Fund include \$392,915 for Alabama Greenway Trail.
- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building. A detailed report of the Debt Service Fund is included in this report.
- Budgeted transfers to the Capital Projects Fund include \$75,502 for Fire Station# 81 Reserve Garage and \$28,000 for Sperling Sports Complex. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

## GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLICE CAR FOR NEW OFFICER	67,800	-	35,573	32,227	47.53
NEW DUAL-PURPOSE K-9	24,000	14,950	-	9,050	37.71
ECHO - ALABAMA GREENWAY TRAIL DESIGN	69,987	34,983	35,004	-	0.00
	<u>161,787</u>	<u>49,933</u>	<u>70,577</u>	<u>41,277</u>	<u>25.51</u>

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$733,513 or 52% of budgeted revenues this quarter. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, interest revenue, and debt proceeds.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	607,480	599,264	98.65	528,729
CHARGES FOR SERVICES	58,105	54,898	94.48	51,804
MISCELLANEOUS REVENUES	44,604	35,388	79.34	12,331
INTEREST REVENUES	-	43,962	100.00	2,409
DEBT PROCEEDS	707,300	-	0.00	-
	<u>1,417,489</u>	<u>733,513</u>	<u>51.75</u>	<u>595,273</u>
USE OF RESERVES	503,290	-		-
TOTAL REVENUES	<u>1,920,779</u>	<u>733,513</u>	<u>38.19</u>	<u>595,273</u>

- Ad Valorem Taxes are 99% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Charges for Services are higher than budget due to timing of rental billings for the quarter.
- Debt proceeds are budgeted to fund the Voorhis Avenue Streetscape project which has not been started to date. The Finance Department has released an RFP for a 2023 revenue note which should be presented to Commission prior to fiscal year end.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$339,874 or 18% of total budgeted funds. Expenses by category as a percent of appropriated funds are operating expenses 69%, grants and aid 0%, transfers to other funds 31%, and capital outlay 0%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	436,199	298,989	68.54	267,458
GRANTS & AID	67,500	-	0.00	-
TRANSFERS TO OTHER FUNDS	125,679	38,434	30.58	40,796
CAPITAL OUTLAY	1,214,759	2,450	0.20	199,582
	1,844,137	339,874	18.43	507,836
SAVINGS CONTINGENCY	76,642	-		-
TOTAL EXPENDITURES	1,920,779	339,874	17.69	507,836

- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Budgeted transfers to other funds include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements and the Voorhis Avenue Streetscape projects. Debt payments will not follow normal benchmarks for any given quarter.
- Capital Outlay is at 0% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	-	16,509	100.00
PARKING LOT - 201 W. HOWRY AVE	498,250	2,450	-	495,800	99.51
VOOHRIS AVENUE STREETSCAPE	700,000	-	-	700,000	100.00
	1,214,759	2,450	-	1,212,309	99.80

## GRANTS & SPECIAL REVENUES FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at June 30, 2023 are \$6,310,537 or 47% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	300,004	215,935	71.98	207,341
CHARGES FOR SERVICES	25,000	324,674	1298.70	-
MISCELLANEOUS REVENUES	1,532,964	1,352,357	88.22	-
INTEREST REVENUES	-	-	0.00	491
DEBT PROCEEDS	3,795,000	-	0.00	-
TRANSFERS FROM OTHER FUNDS	5,495,713	4,314,791	78.51	143,082
CAPITAL GRANTS	2,214,731	102,781	4.64	(6,558)
	13,363,412	6,310,537	47.22	344,356
USE OF RESERVES	1,004	-		-
TOTAL REVENUES	13,364,416	6,310,537	47.22	344,356

- Budgeted transfers include transfers from the General Fund \$5,102,798 (road resurfacing \$675,833, marquee board \$3,000, Chisholm shade structure \$14,603, playground equipment at Jackson Lane Park \$149,973, firefighter decontamination equipment \$13,034, FARO crime scene matching funds \$12,082, Tree Reserves \$1,665,135 and Melching Field improvements \$2,569,138) and transfers from the GIFT Fund of \$392,915 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Budgeted debt includes \$3M for road resurfacing and \$795,000 for matching funds towards the Alabama Greenway Trail project. The Finance Department has released an RFP for a 2023 revenue note which should be presented to Commission prior to fiscal year end.
- Miscellaneous Revenues includes Stetson’s 50% share for Melching Field renovations which has been completed and reimbursements have been received.
- Federal grant budgeted revenue includes JAG funds for Active Shooter and FARO Crime Scene Processing grants, CDBG funds for ADA right of way improvements and shade structure at the Chisholm Center, and EPA funds for the Brownfield Environmental projects. State grant revenue includes FDOT funds for firefighter decontamination equipment and Woodland Avenue lighting improvements. Local grant revenue includes ECHO funds for Alabama Greenway trail and playground equipment at Jackson Lane Park.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of June 30, 2023 are \$5,989,813 or 46% of total budgeted funds. Expenses by category are operating 17% and capital outlay 59%. Operating expenses include brownfield grant professional services, road materials and supplies and tree department operating supplies. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

### GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
DEPT OF FS - FF DECONTAMINATION EQUIP	42,884	42,925	-	(41)	(0.09) *
JAG 2023 - DELAND CRIME SCENE PROCESSING	68,469	68,468	-	1	0.00
CDBG 2020 - ROW ADA IMPROV	25,123	25,808	-	(685)	(2.73) *
CDBG 2021 - ROW ADA IMPROV	95,486	19,688	13,110	62,688	65.65
FDOT WOODLAND BLVD LIGHTING IMPROV	1,929	-	1,866	63	3.28
CDBG 2022 - ROW ADA IMPROV	120,000	59,802	-	60,198	50.16
CDBG 2023 - ROW ADA SIDEWALK IMPROV	161,213	-	-	161,213	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
NEW SOLAR CHARGING STATION FOR NURSERY	95,518	-	-	95,518	100.00
LAKE MOORE	1,294,654	1,294,654	-	0	0.00
MELCHING FIELD RENOVATION & EXPANSION	4,055,608	3,761,279	124,418	169,911	4.19
CDBG 2022 - CHISHOLM SHADE STRUCTURE	42,668	43,718	-	(1,050)	(2.46) *
ECHO - ALABAMA GREENWAY TRAIL	2,687,915	246	2,245,000	442,669	16.47
ECHO - PLAYGROUND EQUIP JACKSON LANE PK	299,973	457	294,701	4,815	1.61
CDBG 2023 - CHISHOLM MARQUEE BOARD	20,000	-	-	20,000	100.00
	9,059,902	5,317,044	2,679,095	1,063,763	11.74

\*Project budgets will be adjusted on future budget amendment

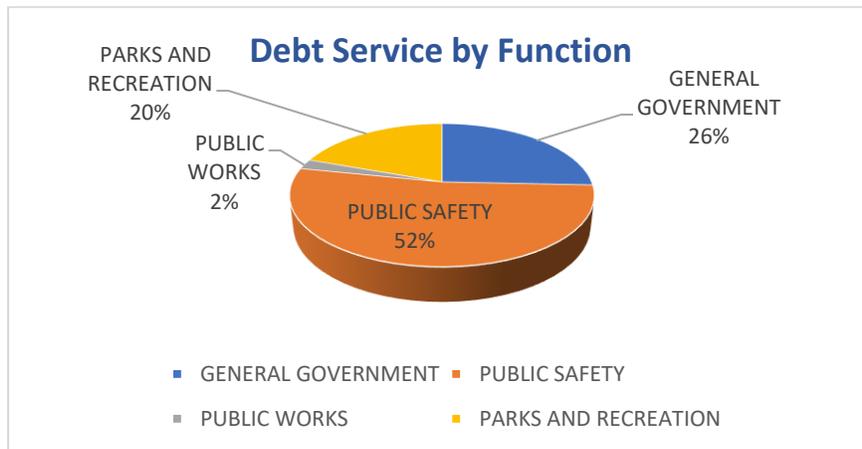
# DEBT SERVICE FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of June 30, 2023, \$1,577,231 or 65% of budgeted funds were transferred from other funds to cover debt payments made by the end of the third quarter.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,577,231 or 65% of budgeted funds at the end of the third quarter. Expenditures by department for governmental related debt payments include General Government (\$412,135), Public Safety (\$822,452), Public Works (\$35,382), and Parks and Recreation (\$307,262). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



## Annual Debt Service Schedule – FY 2023

From Amortization Schedules				
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	127,815	52,029	179,843.18	1,452,342
2013B Note BB&T - EB Park	48,366	19,696	68,062.08	549,824
2018A Revenue Note BB&T - Non-taxable	388,795	74,013	462,808.17	2,050,593
2018B Revenue Note BB&T - Taxable	64,056	34,505	98,560.83	803,929
2019 Revenue Note - Chase Bank	602,436	135,802	738,238.28	7,788,602
	<b>1,231,468</b>	<b>316,045</b>	<b>1,547,512.54</b>	<b>12,645,290</b>

From Amortization Schedules				
Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Truist Bank Lease - Ladder Truck	190,513	13,715	204,227.27	789,099
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597.36	82,519
	<b>230,110</b>	<b>13,715</b>	<b>243,824.63</b>	<b>871,617</b>

# CAPITAL PROJECTS FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$2,123,616 or 23% of budgeted funds. Revenue includes .2 mills of advalorem taxes dedicated for capital expenses, insurance proceeds, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$1,359,965 or 15% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

### CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
CIVIC PLAZA PAVER LEVELING	5,200	-	-	5,200	100.00
CITY HALL CHRISTMAS TREE REPLACEMENT	6,500	-	-	6,500	100.00
GENERATOR FOR CITY HALL	291,000	-	291,000	-	0.00
REPLACE ERP SYSTEM	108,013	31,500	-	76,513	70.84
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
FIREHOUSE INSPECTOR	3,661	-	-	3,661	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	26,094	-	-	26,094	100.00
LASERFICHE PROFESSIONAL AND WORKFLOW	41,299	26,206	3,206	11,887	28.78
CITY WEBSITE REDEVELOPMENT	795	-	795	0	0.01
UTILITIES GATE PASS	13,791	13,791	0	0	0.00
IT SQL LICENSES	16,872	13,061	-	3,811	22.59
IT NETWORK SWITCHES	150,000	121,408	-	28,592	19.06
IT OVERHEAD FIBER	103,000	-	-	103,000	100.00
POLICE IN-SYNC SOFTWARE	6,700	-	-	6,700	100.00
P&R CIVREC SOFTWARE	32,260	7,803	18,207	6,250	19.37
SANBORN CENTER AVI	11,111	-	-	11,111	100.00
CUSTOMER SERVICE PAYMENT KIOSK	15,000	15,000	-	-	0.00
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
CLERK FUJITSU 7700 SCANNER	12,000	6,375	-	5,625	46.88
PW SIGN SHOP TRAFFIC JET PRINTER	63,063	34,850	-	28,213	44.74
MELCHING FIELD CAMERAS AND SERVER	28,702	28,702	-	0	0.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
FIRE STATION #81 RESERVE GARAGE	273,146	273,146	-	0	0.00
FIRE STATION 82/83 IMPROVEMENTS	95,930	4,856	21,150	69,924	72.89
FIRE STATION GATE ENTRY	19,970	19,712	-	258	1.29
NEW VEHICLE FOR NEW DIVISION CHIEF	49,000	47,557	-	1,443	2.94
2022 FORD INTERCEPTOR	40,965	40,965	-	1	0.00
PD PERIMETER SECURITY FENCING AND WALL	181,000	-	-	181,000	100.00
WATER HEATER REPLACEMENT AT PD	20,550	20,543	-	7	0.03
CHEVROLET TAHOE - SENIOR COMMAND #1	47,550	47,427	123	0	0.00
CHEVROLET TAHOE - SENIOR COMMAND #2	47,913	47,913	-	0	0.00
CHEVROLET TAHOE - SENIOR COMMAND #3	47,550	47,217	333	0	0.00
CHEVROLET TAHOE - SENIOR COMMAND #4	50,047	49,834	213	-	0.00
CHEVROLET TAHOE - SENIOR COMMAND #5	37,549	24,655	-	12,894	34.34
FORD INTERCEPTOR SUV FOR PATROL #1	61,745	5,365	56,380	0	0.00
FORD INTERCEPTOR SUV FOR PATROL #2	61,745	5,365	56,380	0	0.00
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	597,931	-	597,931	0	0.00
UNMARKED CID VEHICLE	62,978	-	43,532	19,446	30.88
REPLACE 2015 PATHFINDER WITH TRUCK	45,091	-	45,091	-	0.00
CITY ENTRY FEATURE - DESIGN	252,510	16,629	44,901	190,981	75.63
NEW SIDEWALKS	103,000	-	-	103,000	100.00

BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
NEW F250 CREW CAB	59,658	-	59,658	-	0.00
REPLACE 1320151 - F250 SUPER CAB	46,986	-	46,986	-	0.00
REPLACE LOWBOY TRAILER 132130T	127,783	-	119,893	7,890	6.17
A/C REPLACEMENT AT SIGN SHOP	6,669	6,669	-	1	0.01
NEW PROPAGATION GREENHOUSE	15,416	-	-	15,416	100.00
BUCKET TRUCK 1330145	250,344	222,859	-	27,485	10.98
NISSAN ROGUE NEW ARBORIST TECH	23,905	22,824	-	1,081	4.52
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
54" ZTURN REPLACE 134-MOW-28	9,458	-	-	9,458	100.00
REPLACE 1340188 MINI SWEEPER	180,000	-	180,000	-	0.00
NEW HOT WATER COMMERCIAL PRESSURE WASHER	21,448	11,000	-	10,448	48.71
NEW A/C RECOVERY MACHINE	10,363	5,995	-	4,368	42.15
A/C REPLACEMENT AT VEHICLE MAINTENANCE	6,669	6,669	-	1	0.01
TRANSFER SWITCH	5,300	5,300	-	-	0.00
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
DELAND HOUSE FOUNDATION AND ROOF IMPROV	94,000	-	94,000	-	0.00
REPLACE CARPET THROUGHOUT WAYNE SANBORN	47,590	-	-	47,590	100.00
REPLACE ROOF AT P&R MAINT OFFICE	36,940	36,940	-	-	0.00
FLOORING IN LEARNING CENTER & GAME ROOM	15,860	15,858	-	2	0.01
CARPET IN MAINTENANCE OFFICE	7,560	-	7,559	2	0.02
LIGHTS AT SPERLING SOFTBALL FIELDS	11,286	-	11,286	-	0.00
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
SKATE PARK LED LIGHTS	66,000	-	66,000	-	0.00
FOUNDATION IMPROVEMENTS AT SPEC MARTIN	105,230	-	-	105,230	100.00
DEVELOP ADDITIONAL PARKING AT SPERLING	150,000	-	-	150,000	100.00
REPLACE FENCE ON SOFTBALL FIELD #3	27,936	-	27,936	-	0.00
POLES AND NETTING NORTH END SPEC MARTIN	10,000	-	-	10,000	100.00
RECREATION FIELDS AT VICTORIA PARK	4,000,000	-	-	4,000,000	100.00
REPLACE COUNTERTOPS AND CABINETS IN SPEC	39,295	-	32,000	7,295	18.56
REPLACE SODCUTTER AT MELCHING FIELD	6,150	-	-	6,150	100.00
UPGRADE ELEVATOR EQUIPMENT AT STONE ST	10,200	-	-	10,200	100.00
REPLACE 2007 CHEVROLET IMPALA, 143-0019	31,902	30,897	85	921	2.89
REPLACE POOL FILTER AT CHISHOLM POOL	8,398	-	8,314	84	0.99
REPLACE 1999 KUBOTA TRACTOR #143-TRA-006	36,017	-	36,016	1	0.00
REPLACE HVAC SYSTEM IN CHISHOLM CENTER	46,542	45,077	-	1,465	3.15
SCOREBOARD COMPUTER SYSTEM AT SPEC	21,210	-	20,210	1,000	4.71
	<u>9,037,366</u>	<u>1,359,965</u>	<u>1,889,184</u>	<u>5,788,217</u>	<u>64.05</u>

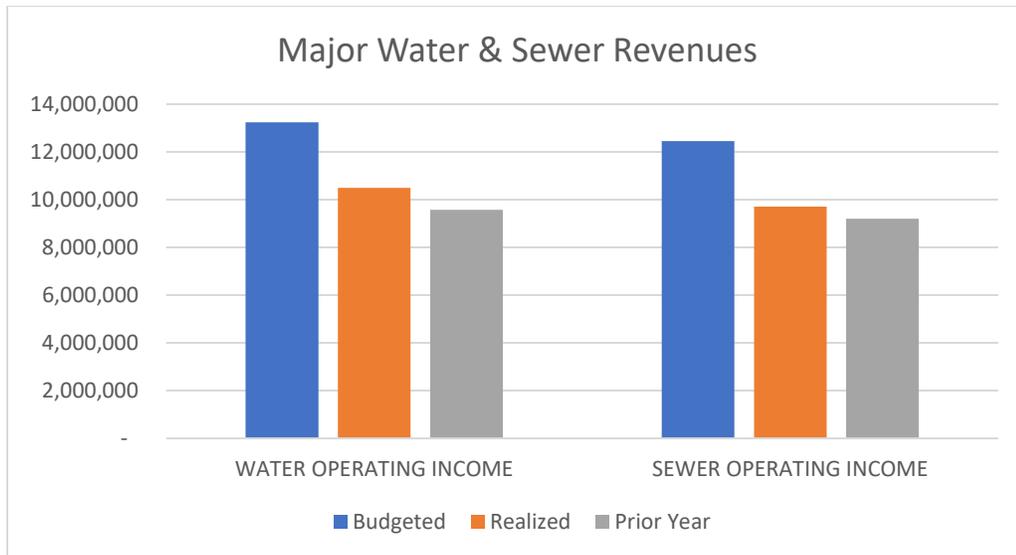
## WATER & SEWER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of June 30, 2023 are \$22,939,761 or 84% of budgeted operating revenues for the year. Revenue by category as a percent of budget realized is charges for government services 75%, charges for services 81%, miscellaneous revenues 143%, interest revenues 739%, capital grants 17% and debt proceeds 0%.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 401 - WATER & SEWER FUND				
CHARGES FOR GOVT SERVICES	16,000	12,000	75.00	12,000
CHARGES FOR SERVICES	26,064,489	21,081,356	80.88	19,426,488
MISCELLANEOUS REVENUES	626,446	898,180	143.38	(936,980)
INTEREST REVENUES	120,000	886,922	739.10	125,526
CAPITAL GRANTS	366,934	61,303	16.71	752,919
	<u>27,193,869</u>	<u>22,939,761</u>	<u>84.36</u>	<u>19,379,953</u>
DEBT PROCEEDS	40,640,000	-	0.00	-
USE OF RESERVES	26,820,850	-	-	-
TOTAL REVENUES	<u>94,654,719</u>	<u>22,939,761</u>	<u>24.24</u>	<u>19,379,953</u>

- Charges for services are 81% realized mainly due to Country Pure Foods billings to record a payment agreement executed this fiscal year to cover non-compliance issues with their industrial wastewater discharge permit.
- Miscellaneous revenues are 143% realized at the end of the third quarter mainly due to penalty charges which are at 111% realized and unrealized gains on investments which fluctuate with market value.
- Interest earnings have increased significantly this fiscal year due to rising interest rates and better rates of return on cash investments.
- Capital grant revenues includes funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.



As of June 30, 2023, there are 25,780 water customers and 17,319 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,507 irrigation meters one year ago compared to 1,459 this quarter. Meter counts and consumption data are presented below for the third quarter for the last two years.

Meter Count and Consumption June 2023			Meter Count and Consumption June 2022		
<b>Water Meters:</b>	Potable	22,922	<b>Water Meters:</b>	Potable	22,164
	Irrigation	1,459		Irrigation	1,507
	Reclaim	1,398		Reclaim	1,291
	Hydrant	1		Hydrant	15
		<u>25,780</u>			<u>24,977</u>
<b>Sewer:</b>	Sewer	17,318	<b>Sewer:</b>	Sewer	16,628
	Total W & S	<u>43,098</u>		Total W & S	<u>41,605</u>
<b>Consumption:</b>	Water (Potable)	140,607,000	<b>Consumption:</b>	Water (Potable)	147,491,180
	Water (Reclaim)	<u>119,229,000</u>		Water (Reclaim)	<u>108,400,000</u>
	Total Water	259,836,000		Total Water	255,891,180
	Sewer	<u>100,237,000</u>		Sewer	<u>102,901,180</u>
	Total Consumption	<u>360,073,000</u>		Total Consumption	<u>358,792,360</u>

Due to high inflation rates and additional project costs, an updated Water, Wastewater, and Reclaimed Water Rate & Development Fee Study was performed by Raftelis Financial Consultants to determine the necessary water and sewer rate adjustments needed over the next five years in order to fund future capital projects including alternative water supply projects. Water rates will increase 4.5% a year and wastewater will increase 4.0% a year through FY 2026.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

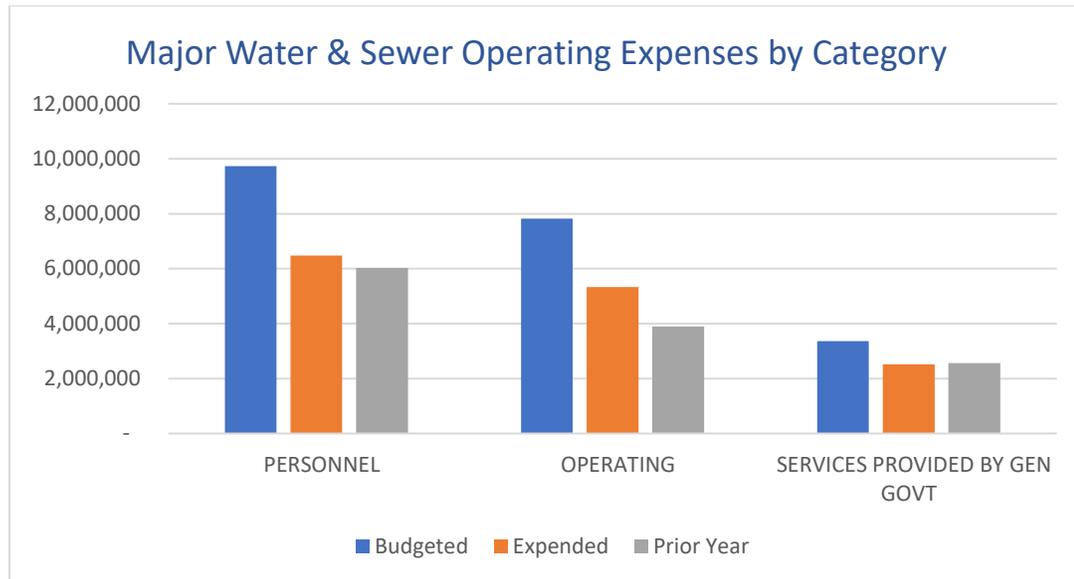
Water and Sewer Fund expenditures are at \$19,445,187 or 21% of budgeted expenses as of June 30, 2023. Expenditures by category as a percent of appropriated funds are personnel 67%, operating 68%, transfers to other funds 38%, capital outlay 7%, and services provided by general government 75%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 401 - WATER & SEWER FUND				
PERSONNEL	9,736,889	6,479,689	66.55	6,029,296
OPERATING	7,820,238	5,330,700	68.16	3,892,796
CONTINGENCY	299,903	-	0.00	-
TRANSFERS TO OTHER FUNDS	316,837	121,191	38.25	140,382
CAPITAL OUTLAY	73,120,190	4,994,077	6.83	5,263,710
SERVICES PROVIDED BY GEN GOVT	3,360,662	2,519,530	74.97	2,568,665
TOTAL EXPENDITURES	94,654,719	19,445,187	20.54	17,894,848

- Transfers to other funds includes transfers to the debt service fund for printer leases (\$7,680) and transfers to the capital projects fund to cover allocated costs of governmental capital projects (\$309,157). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks each quarter.
- Capital Outlay is at 7% of budget due to timing of project related expenses and will not always follow normal benchmarks for each quarter.

EXPENDITURES BY DEPARTMENT	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
4201 - UTILITIES ADMIN	22,965,582	4,210,803	18.33	3,122,085
4202 - ENGINEERING	1,001,413	640,109	63.92	647,310
4203 - WATER PRODUCTION	6,156,713	1,397,103	22.69	1,105,172
4204 - WATER DISTRIBUTION	5,975,127	2,943,813	49.27	2,819,072
4205 - WASTEWATER TREATMENT	44,690,142	5,161,582	11.55	5,012,607
4206 - UTILITIES MAINTENANCE	3,171,126	1,980,937	62.47	1,526,969
4208 - FACILITIES MAINTENANCE	1,159,015	726,147	62.65	542,463
4209 - CUSTOMER SERVICE	1,874,554	998,370	53.26	949,921
4210 - WASTEWATER COLLECTION	6,342,780	739,953	11.67	1,262,953
9990 - CONTINGENCY	299,903	-	0.00	-
9998 - CONTRIBUTIONS	701,527	525,179	74.86	765,914
9999 - TRANSFERS	316,837	121,191	38.25	140,382
TOTAL EXPENDITURES - FUND 401	94,654,719	19,445,187	20.54	17,894,848

- Expenses by department are lower than budget mainly due to the timing of capital projects and professional service expenses included in each departmental budget. Project expenses often cross several years and will not be fully expensed during one fiscal year.
- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the water & sewer fund.



## WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UT ADMIN COMPLEX LAND ACQUISITIONS	407,433	408,033	-	(600)	(0.15) *
UTILITIES ADMIN BLDG DESIGN	113,760	109,060	-	4,700	4.13
UTILITIES ADMIN BUILDING CONSTRUCTION	16,997,975	286,645	16,496,813	214,517	1.26
DOWNTOWN FAIR SHARE AGREEMENT	24,800	24,800	-	-	0.00
VEHICLE # 298 - 2022 CHEVY TRAVERSE	42,200	-	42,199	1	0.00
UTILITY ADMIN BLDG FFE	600,000	-	-	600,000	100.00
NEW VEHICLE - DEPUTY CITY ENGINEER	31,535	-	-	31,535	100.00
WTP #10 PROJECT A WELL SITE	567,570	10,130	157,632	399,808	70.44
WTP#10 SUPPLY WELLS FG1-2	1,279,836	9,811	45,366	1,224,660	95.69
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.00
WATER PLANT #2 PUMP & PIPING REPLACEMENT	141,521	141,520	-	1	0.00
WTP #2 WELLS 3 & 4 MOTORS	100	80	-	20	19.72
WATER PLANT #12 VFD (REPLACE 3 UNITS)	3,225	-	-	3,225	100.00
WATER FLUORIDATION SYSTEM	36,115	27,512	-	8,603	23.82
#279 VEHICLE REPLACEMENT - FORD F250	63,608	-	63,608	-	0.00
WP#2 GENERATOR REPLACEMENT	146,680	-	130,333	16,347	11.14
GROUND STORAGE TANKS SAFETY & REPAIRS	18,500	-	18,170	330	1.78
SHED#1 POLE BARN ENCLOSURE	50,200	-	-	50,200	100.00
WATER MAIN RELOCATION SR44	28,768	250	-	28,518	99.13
AWNING FOR OUTSIDE SUPPLIES	15,300	-	-	15,300	100.00
EDISON WATER MAIN	43,209	24,709	18,500	-	0.00
WOODLAND & MANDARIN WATER MAIN	179,850	12,695	2,155	165,000	91.74
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	35,725	-	-	35,725	100.00
NEW VALVE FOR 15A	17,150	-	-	17,150	100.00
COUNTRY PURE WATER MAIN EXTENSION	-	1,500	-	(1,500)	0.00
GRUNDOMAT BORING TOOL	5,900	-	-	5,900	100.00
METER REPLACEMENT	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACEMENTS - EQUIP	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACE- METER BOXES	37,788	-	-	37,788	100.00
3" WHEEL MOUNTED DIAPHRAGM	5,950	-	-	5,950	100.00
F-250 REPLACEMENT FOR 204-5417; 204-94	44,000	-	40,157	3,843	8.73
WATER METER REPLACEMENT	225,000	-	-	225,000	100.00
TRIMBLE GPS DEVICE	15,350	12,676	-	2,674	17.42
PORTABLE MESSAGE BOARD	19,574	18,460	-	1,114	5.69
NASH WRF S. RECLAIM STATION CONST	2,770,167	1,509,458	1,260,707	1	0.00
NASH WRF ENG, PLANNING & CONSTRUCTION	1,692,112	1,354,583	338,428	(899)	(0.05) *
DIGESTER UPGRADES AND IMPR	321,281	141,245	179,981	54	0.02
RECLAIM ADELLE AVE LOOP	4,563	-	4,562	1	0.03
US92 RECLAIM STORAGE AND REPUM	278,674	-	2,538	276,136	99.09
NORTH AMELIA GATE REPLACEMENT	7,131	-	-	7,131	100.00
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	35,940,000	5,000	-	35,935,000	99.99

RECLAIM WATER EXPANSION PHASE 6 DESIGN	200,000	-	-	200,000	100.00	
22/23 WWTP FENCING - ADDITIONAL PROPERTY	64,000	-	12,461	51,539	80.53	
AUTOCLAVE42	15,627	9,652	-	5,975	38.24	
TURBIDITY AND SUSPENDED SOLIDS ANALYZER	9,424	-	-	9,424	100.00	
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	18,875	-	-	18,875	100.00	
SLUDGE BUILDING #2 A/C REPLACEMENT	22,796	-	10,800	11,996	52.62	
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	16,875	-	-	16,875	100.00	
LAB FIELD ANALYZER	7,965	-	-	7,965	100.00	
ALUM CHEMICAL PUMP REPLACEMENT	42,525	35,157	2,134	5,234	12.31	
5HP VACUUM INDUCTION UNIT	14,989	14,989	-	-	0.00	
BIOSOLIDS DUMP TRUCK	220,000	-	198,424	21,576	9.81	
LATCHET SAMPLE PROCESSING MODULE	19,200	17,516	-	1,684	8.77	
WATER PURIFICATION SYSTEM	6,800	-	-	6,800	100.00	
INCLINE SCREW CONVEYOR REPLACEMENT PARTS	19,216	17,619	-	1,597	8.31	
RECLAIM JOCKEY PUMP REPLACEMENT	31,100	-	-	31,100	100.00	
FORD TRANSIT T-250 FOR NEW ELECTRICIAN	41,500	37,842	-	3,658	8.81	
CDBG 2022 - L/S#54 GENERATOR-492 MATHIS	41,530	41,400	-	130	0.31	
L/S #6 REPLACEMENT & PANEL BOX	70,580	3,114	68,138	(672)	(0.95)	*
L/S #7 REPLACEMENT & PANEL BOX	79,055	673	79,055	(673)	(0.85)	*
L/S #8 REPLACEMENT & PANEL BOX	73,083	5,670	68,138	(725)	(0.99)	*
L/S #10 REPLACEMENT & PANEL BOX	86,267	5,638	81,322	(693)	(0.80)	*
L/S #65 REPLACEMENT & PANEL BOX	70,233	692	70,233	(692)	(0.99)	*
6" DRI-PRIME DIESEL PUMP	65,250	-	63,963	1,287	1.97	
COMMERCIAL RIDING MOWER & MOWING DECK	9,900	9,878	1	21	0.22	
100KW TRAILER MOUNTED GENERATOR	104,215	106,389	-	(2,174)	(2.09)	*
L/S #26 GENERATOR & TRANSFER SWITCH	53,150	44,539	7,087	1,524	2.87	
GROUND PENETRATION RADAR CART LOCATER (2	38,500	33,536	-	4,964	12.89	
#269 F250 PICK UP WITH UTILITY BED	63,608	-	63,608	-	0.00	
DATA FLOW HIGH SPEED RADIO UPGRADES	165,690	146,633	23,794	(4,736)	(2.86)	*
BACKUP GENERATOR L/S #141	40,835	5,570	35,265	-	0.00	
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00	
GENIE 3- SINGLE MAN LIFT FOR GENIE AWP30	8,327	7,589	-	738	8.86	
CATERPILLAR 2CC40004 TIRE LIFT TRUCK	35,979	35,979	-	-	0.00	
FORD TRANSIT T-350 CARGO VAN	59,801	59,801	-	-	0.00	
NEW TZ50 TOW BEHIND	73,862	-	-	73,862	100.00	
BUILDING IMPROVEMENTS (OFFICES & CARPET)	24,000	2,980	-	21,020	87.58	
NEPTUNE AMI PILOT	300,000	-	78,851	221,149	73.72	
SPRING HILL SANITARY SEWER PH3	124,048	-	-	124,048	100.00	
UTILITY RELOCATION ORANGE CAMP	6,275	-	-	6,275	100.00	
MANHOLE REHAB (35-50)	15,245	-	-	15,245	100.00	
SEWER LINE REHABILITATION	174,944	173,671	999	274	0.16	
MANHOLE REHABILITATION	60,000	57,005	2,612	384	0.64	
EAST REGION FORCE MAIN PART A CONST	4,300,000	-	-	4,300,000	100.00	
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00	
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00	
NEW YORK AVE FORCE MAIN RELOCATION	16,000	16,000	-	-	0.00	
CONCRETE MIXER	4,193	-	-	4,193	100.00	
#275 VEHICLE REHABILITATION TRUCK	165,000	-	125,737	39,263	23.80	
TANDEM AXLE HD EQUIPMENT TRAILER	7,300	6,377	-	923	12.64	
NEW PICKUP TRUCK W/UTILITY BED	60,000	-	49,189	10,811	18.02	
	73,120,190	4,994,077	19,842,960	48,283,153	66.03	

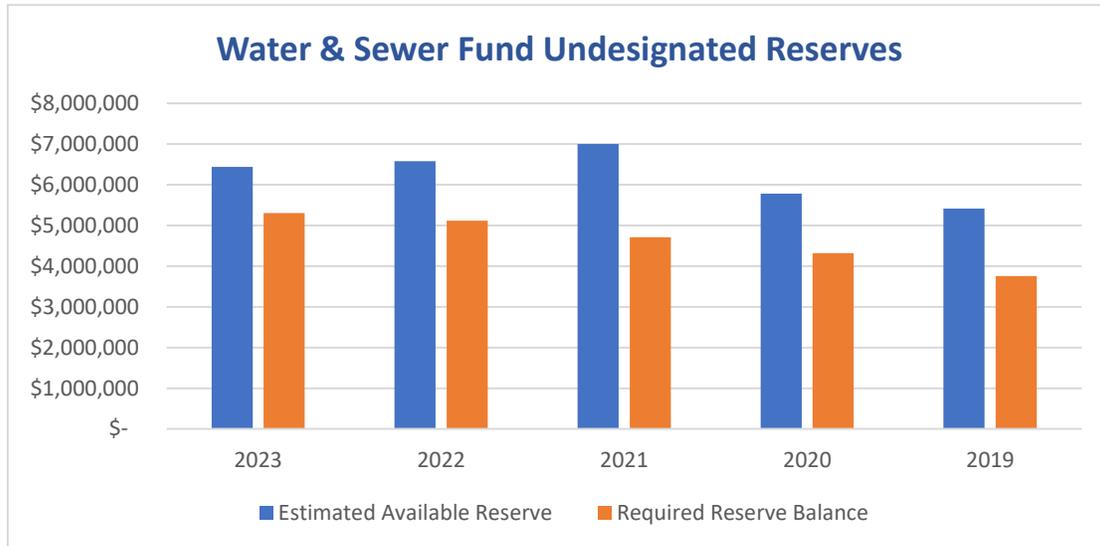
\* Project budgets will be adjusted on future budget amendment

## WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$6,441,151 which represents a reserve balance of \$1,134,808 above the three-month required Undesignated Reserve of \$5,306,343 at June 30, 2023.

**Water & Sewer Fund**  
**Fiscal Year 2023 Undesignated Reserve Analysis**

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 6,441,151	\$ 6,441,151	\$ 6,441,151	
Required 3 Month Undesignated Reserve	5,304,320	5,304,320	5,306,343	
Surplus/Deficit	\$ 1,136,831	\$ 1,136,831	\$ 1,134,808	\$ -



## WATER TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Water Trust Fund revenues realized are \$1,438,180 or 90% of budget as of June 30, 2023.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$142,351 or 2% of budget as of June 30, 2023. All budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

### WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE
2024 WATER MAIN IMPROVEMENTS	350,000	61,280	143,263	145,458
DOWNTOWN WATER IMPROVEMENTS DESIGN	79,925	-	-	79,925
BLUE SPRING WATER MAIN EXTENSION	450,000	-	399,540	50,460
2020 WATER MAIN IMPROVEMENT	39,981	-	8,437	31,544
2021 WATER MAIN IMPROVEMENTS	487,333	4,553	11,908	470,872
NORTHFIELD WELLFIELD ACQUISTION	998,100	-	-	998,100
2022 WATER MAIN IMPROVEMENTS	2,527,717	67,162	2,349,633	110,922
2022 DELEON SPRINGS WATER MAIN IMPROV	1,549,313	9,356	-	1,539,957
	<b>6,482,369</b>	<b>142,351</b>	<b>2,912,781</b>	<b>3,427,238</b>

# WASTEWATER TRUST FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Wastewater Trust Fund revenues realized are \$1,816,632 or 45% of budget as of June 30, 2023.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$253,921 or 5% of budget as of June 30, 2023. Operating expenses include investment fees of \$198 while all other budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

## WASTEWATER TRUST FUND CAPITAL PROJECTS

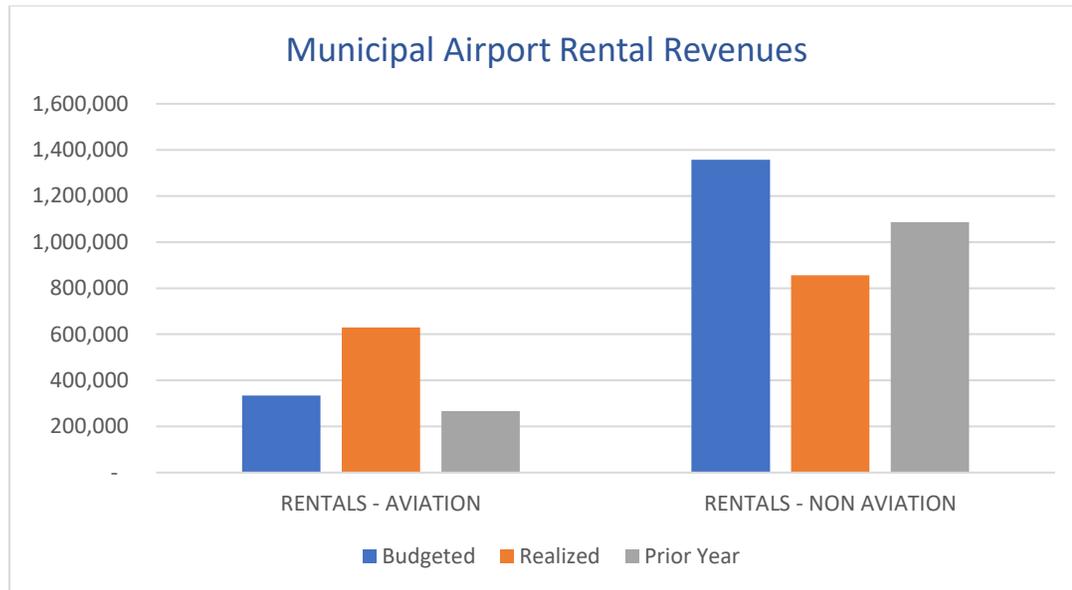
PROJECT DESCRIPTION	2022-23	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
RECLAIM EXP PHASE 4 - DESIGN	54,166	-	-	54,166	100.00
SPRING HILL SANITARY SEWER PH	61,657	7,950	2,050	51,657	83.78
ALABAMA/AMELIA RECLAIM EXT	84,016	1,987	-	82,029	97.63
RECLAIM WATER EXP 4A & ADELLE	381,069	50,211	1,806	329,053	86.35
RECLAIM WATER EXPANSION PHASE #5 DESIGN	123,136	54,923	68,213	0	0.00
EAST REGIONAL FORCE MAIN SEWER DESIGN	171,594	136,613	34,980	1	0.00
SPRING HILL PHASE #4 SEWER DESIGN	200,000	-	-	200,000	100.00
RECLAIM WATER EXPANSION CONST PHASE 5	3,488,546	2,039	2,486,205	1,000,302	28.67
	<u>4,564,184</u>	<u>253,723</u>	<u>2,539,749</u>	<u>1,770,712</u>	<u>38.80</u>

# MUNICIPAL AIRPORT FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of June 30, 2023 are \$2,936,807 or 30% of total revenues budgeted this fiscal year. Revenues by category are miscellaneous revenues 80%, interest revenues 950%, rental income 88%, transfers from other funds 99%, and capital grant revenue 10%.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 430 - AIRPORT FUND				
CHARGES FOR SERVICES	-	-	0.00	56,154
MISCELLANEOUS REVENUES	5,000	3,978	79.56	1,467
INTEREST REVENUES	5,205	49,433	949.72	3,632
RENTAL INCOME	1,692,039	1,485,896	87.82	1,353,962
TRANSFERS FROM OTHER FUNDS	645,507	638,233	98.87	-
CAPITAL GRANTS	7,438,835	759,266	10.21	51,867
	<u>9,786,586</u>	<u>2,936,807</u>	<u>30.01</u>	<u>1,467,082</u>
USE OF RESERVES	1,253,745	-	-	-
TOTAL REVENUES	<u>11,040,331</u>	<u>2,936,807</u>	<u>26.60</u>	<u>1,467,082</u>



- Federal and State grant revenues are 10% realized due to the timing of grant funded revenues collected throughout the year. All airport grant revenues are collected after expenses are incurred and eligible for reimbursement.
- Budgeted transfers from the General Fund are \$638,233 or 99% for the airport access road. Transfers are recorded when project expenses are incurred and will not follow normal benchmarks for any given quarter.

#### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$3,090,799 or 28% of budget for fiscal year ending June 30, 2023. Expenditures by category are personnel 69%, operating expenses 47%, transfers to other funds 26%, capital outlay 23%, and services provided by general government 75%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 430 - AIRPORT FUND				
PERSONNEL	526,349	364,973	69.34	414,334
OPERATING	577,237	268,852	46.58	334,360
TRANSFERS TO OTHER FUNDS	310,691	82,139	26.44	79,121
CAPITAL OUTLAY	9,341,718	2,161,745	23.14	241,527
SERVICES PROVIDED BY GEN GOVT	284,336	213,091	74.94	192,206
<b>TOTAL EXPENDITURES</b>	<b>11,040,331</b>	<b>3,090,799</b>	<b>28.00</b>	<b>1,261,548</b>

- Operating expenses are at 47% of budget mainly due to professional services, building maintenance and COVID-19 grant funded supplies which are significantly under budget at the end of the third quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$275,986), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project cost of IT projects (\$31,645). Transfers occur when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 23% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period.

## MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
T-HANGARS & ELEC GATE	3,603,276	646,494	2,912,581	44,201	1.23
EAST HANGAR COMPLEX - PHASE 1B	1,062,500	-	-	1,062,500	100.00
NW INDUSTRIAL BUS PK ACCESS RD	1,000,611	896,524	104,990	(903)	(0.09)
REPLACEMENT OF ELECTRICAL HOMERUNS	714,389	518,440	52,300	143,649	20.11
TAXIWAY A REHAB	39,692	39,692	-	-	0.00
AIRFIELD MARKINGS & TAXIWAY E LIGHT/SIGN	245,000	-	24,434	220,566	90.03
WEST APRON CONSTRUCTION	2,250,000	-	2,250,000	-	0.00
CONSTRUCT MID SECTION TAXIWAY A	300,000	-	-	300,000	100.00
NEW DIRECTIONAL SIGNS	35,000	-	-	35,000	100.00
DELAND NAVAL AIR STATION POND	20,000	-	-	20,000	100.00
FOREMAN TRUCK	38,207	38,207	-	-	0.00
16' ENCLOSED TRAILER	6,950	6,750	-	200	2.88
ZEROTURN MOWER	18,248	15,638	-	2,610	14.30
RUNWAY BLOWER WITH AIR DEFLECTOR	7,845	-	7,995	(150)	(1.91)
	<u>9,341,718</u>	<u>2,161,745</u>	<u>5,652,300</u>	<u>1,527,674</u>	<u>16.35</u>

## REFUSE COLLECTION FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on June 30, 2023 are \$3,862,726 or 93% of budgeted revenues for the fiscal year. Solicitations for a new contract were received and a contract was negotiated with GFL Corporation for FY 2023. New garbage rates were implemented on 10/01/22 per the new contract provisions. A CIP rate increase of 3.9% is expected for FY 2024.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$3,727,186 or 90% of budgeted funds for the fiscal year. Operating expenses are paid when invoices are received during the year and the timing of payments does not always correlate to quarterly benchmarks until fiscal year end.

## STORMWATER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,969,230 or 86% of budgeted revenues for the fiscal year ending June 30, 2023. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,092,387	1,878,254.98	89.77	1,777,729
MISCELLANEOUS REVENUES	2,500	49,089.26	1963.57	(78,730)
INTEREST REVENUES	8,000	41,886.00	523.58	7,645
CAPITAL GRANTS	200,000	0.00	0.00	-
	<u>2,302,887</u>	<u>1,969,230</u>	85.51	<u>1,706,644</u>
USE OF RESERVES	1,350,218	-		-
TOTAL REVENUES	<u>3,653,105</u>	<u>1,969,230</u>	53.91	<u>1,706,644</u>

- Miscellaneous revenue is 1964% of budget mainly due to the unrealized gain on investments and the sale of surplus property this quarter. Investments are recorded at fair value which fluctuates with current market conditions.
- Capital Grants includes 50% FDOT funding for the Fire Station Pump Design which has not been realized by the end of the third quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,198,483 or 33% of total budgeted funds for the year. Expenses by category are personnel 56%, operating 46%, transfers to other funds 50%, capital outlay 11%, and services provided by general government 75%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 450 - STORMWATER FUND				
PERSONNEL	1,030,762	581,008	56.37	493,798
OPERATING	346,970	159,964	46.10	159,666
TRANSFERS TO OTHER FUNDS	33,407	16,650	49.84	7,852
CAPITAL OUTLAY	1,945,802	218,817	11.25	810,232
SERVICES PROVIDED BY GEN GOVT	296,164	222,043	74.97	198,838
TOTAL EXPENDITURES	<u>3,653,105</u>	<u>1,198,483</u>	32.81	<u>1,670,387</u>

- Operating expenses are 46% of budget mainly due to contractual services, rentals & leases, and operating capital which are significantly below budget this quarter.
- Budgeted transfers include \$31,511 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

### STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLE BARN FOR SW DEPT	53,223	-	-	53,223	100.00
REPLACE K-MART PUMP STATION	307,944	-	-	307,944	100.00
CITY HALL DRAINAGE PIPE 24"	111,090	-	-	111,090	100.00
NEW HAMPSHIRE AVE POND ADDITION	35,413	-	970	34,443	97.26
BOSTON/RICH AVE DRAINAGE IMPRO	65,019	-	19,595	45,424	69.86
WATERFORD LAKES SW PIPE LINING	13,813	-	-	13,813	100.00
980 PENNSYLVANIA AVE DRAINAGE	61,223	49,544	-	11,679	19.08

HUBBARD AVE & HIGH ST DRAINAGE	82,000	-	-	82,000	100.00
MISC SW IMPROVEMENTS (NEIGHBORHOODS)	14,840	14,840	-	-	0.00
MISC CITY WIDE PIPE LINING REPLACEMENT	168,000	103,408	17,539	47,053	28.01
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	250,000	-	250,000	-	0.00
BOSTON AVE & RICH AVE DRAINAGE IMPROV	125,000	-	-	125,000	100.00
MISC SW IMPROVEMENTS (NEIGHBORHOOD)	96,700	38,456	28,857	29,387	30.39
MISC SW IMPROVEMENTS (PONDS)	28,300	285	28,004	11	0.04
FIRE STATION PUMP STATION DESIGN	400,000	-	-	400,000	100.00
REPLACE 450163A - FORD F150 CREW CAB	45,214	-	45,091	123	0.27
REPLACE 450M104-SLOPE MOWER	71,318	-	56,964	14,354	20.13
REPLACE 450INM522 MOWER	16,705	12,284	-	4,421	26.46
	<u>1,945,802</u>	<u>218,817</u>	<u>447,021</u>	<u>1,279,964</u>	<u>65.78</u>

## PERMITS & INSPECTIONS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of June 30, 2023 is \$2,399,712 or 115% of revenues budgeted this fiscal year.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,818,854	1,909,118	104.96	1,759,850
CHARGES FOR SERVICES	245,000	417,598	170.45	275,397
MISCELLANEOUS REVENUES	5,000	37,193	743.86	(135,512)
INTEREST REVENUES	10,000	35,802	358.02	10,022
	<u>2,078,854</u>	<u>2,399,712</u>	<u>115.43</u>	<u>1,909,756</u>
USE OF RESERVES	1,722,240	-		-
TOTAL REVENUES	<u>3,801,094</u>	<u>2,399,712</u>	<u>63.13</u>	<u>1,909,756</u>

- Charges for services are higher than budget mainly due to plan reviews which are significantly over budget at the end of the third quarter.
- Miscellaneous revenues are 744% realized at the end of the third quarter mainly due to unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$2,276,447 or 60% of budgeted funds at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are personnel 63%, operating expenses 64%, transfers to other funds 19%, capital outlay 16%, and services provided by general government 79%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	% BDGT USED	YTD QTR BALANCE 06/30/2022
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	1,888,039	1,194,861	63.29	1,112,298
OPERATING	783,177	500,319	63.88	223,435
TRANSFERS TO OTHER FUNDS	107,138	20,197	18.85	38,813
CAPITAL OUTLAY	393,579	63,396	16.11	111,127
SERVICES PROVIDED BY GEN GOVT	629,161	497,674	79.10	474,271
TOTAL EXPENDITURES	<u>3,801,094</u>	<u>2,276,447</u>	<u>59.89</u>	<u>1,959,945</u>

- Budgeted transfers to other funds include \$103,082 for shared costs of capital expenses in the Capital Fund and \$4,056 for copier lease payments in the Debt Service Fund.
- Services Provided by General Government represent shared administrative costs and support services in the General Fund.

## PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23	QTR BALANCE 06/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
P&I OFFICE RENOVATIONS	87,076	8	78,145	8,923	10.25
ACCELA CIVIC PLATFORM ENHANCEMENTS	165,981	20,628	25,463	119,891	72.23
AGENCY COUNTER	55,000	-	-	55,000	100.00
NEW BUILDING INSPECTOR TRUCK 1 OF 2	42,761	42,761	-	-	0.00
NEW BUILDING INSPECTOR TRUCK 2 OF 2	42,761	-	42,761	-	0.00
	393,579	63,396	146,369	183,814	46.70

## HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of June 30, 2023 is \$432,246 of 76% of budgeted revenues. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$426,978 or 750% of budget at the end of the third quarter.

Expended funds are \$357,997 or 63% of budget at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 62% and services provided by general government 75%. The fund had a net position of \$148,927 at the end of FY 2022.

## WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of June 30, 2023 totals \$746,632 or 88% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$639,555 or 75% at the end of the third quarter. Interest income is \$46,694 and Miscellaneous revenue is \$60,383 at the end of the third quarter.

Expended funds are \$637,479 or 75% of budget at the end of the third quarter. Expenditures by category as a percentage of appropriated funds are operating 75% and services provided by general government 75%.

During the quarter ending September 30, 2021, the City received an updated actuarial report which increased the necessary reserve amount for FY 2023 to \$1,583,000 to maintain a confidence level of 85% with a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of June 30, 2023, the fund had a recorded liability in the amount of \$1,399,037 for claims incurred but not reported, and a liability for reported losses of \$183,963.

## CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$74,943,109 which is 67% of the total cash and investment portfolio. The investments held by the City as of this reporting period have a par value of \$40,165,000, a book value of \$40,145,218 and a fair value of \$36,661,454. The blended rate of return at the end of this reporting period was .83% with a weighted average maturity

for the portfolio of 2.19. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 5.16% and the average rate on federal funds was 5.08%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market accounts at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of June 30, 2023, the City has an unrealized loss of (\$3,483,764). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at June 30, 2023:

	<b>Policy Limitations</b>	<b>Investment Percentages</b>	<b>Market Value of Investments</b>
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	32%	36,013,976
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	1%	647,478
CD's, CDARS and Other Time Deposits	60 - 70%	67%	74,943,109
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		<b>100%</b>	<b>\$ 111,604,563</b>

A list of the City 's investment portfolio as of June 30, 2023 is included in this report.

## CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through June 30, 2023. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or [staufferd@deland.org](mailto:staufferd@deland.org) should you have any questions or comments regarding this memorandum or the enclosed financial report.

**Cash & Investments Portfolio Summary**  
**June 2023**

Investment	Type	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Settlement Date	
<b>General Investments:</b>									
Pooled Interest Bearing Checking Account		Next Day	4.65%	69,171,715	69,171,715	69,171,715	-	N/A	
Money Market - United Community Bank		Next Day	4.34%	5,652,762	5,652,762	5,652,762	-	N/A	
Money Market - US Bank		Next Day	4.34%	118,632	118,632	118,632	-	N/A	
<b>Total General Investments</b>				<b>74,943,109</b>	<b>74,943,109</b>	<b>74,943,109</b>	<b>-</b>		
<b>Short Term Operating Investments:</b>									
FHLMC	Call	3134GYJ78	02/24/25	5.294%	500,000.00	500,425.00	495,870.00	(4,555.00)	02/24/23
FNMA	Call	3135GA4V0	11/25/25	0.689%	2,000,000.00	2,000,000.00	1,814,060.00	(185,940.00)	11/25/20
FNMA	Call	3136G4ZP1	07/30/25	0.710%	2,000,000.00	2,000,000.00	1,830,860.00	(169,140.00)	07/30/20
FNMA	Call	3136G4S87	08/27/25	0.714%	2,000,000.00	2,000,000.00	1,821,040.00	(178,960.00)	08/27/20
FFCB	Call	3133EMSK9	03/02/26	0.932%	2,000,000.00	1,999,500.00	1,803,420.00	(196,080.00)	03/02/21
FFCB	Call	3133EMZ70	02/10/25	0.518%	2,000,000.00	1,998,000.00	1,854,960.00	(143,040.00)	08/10/21
FFCB	Call	3133EMPU0	02/04/26	0.558%	2,000,000.00	2,000,000.00	1,791,100.00	(208,900.00)	02/04/21
FFCB	Call	3133EL4W1	08/25/25	0.669%	2,000,000.00	1,999,500.00	1,824,460.00	(175,040.00)	08/25/20
FFCB	Call	3133EL2S2	08/04/25	0.736%	2,000,000.00	2,000,000.00	1,821,660.00	(178,340.00)	08/04/20
FFCB	Call	3133EL2U7	08/04/25	0.743%	2,000,000.00	2,000,000.00	1,830,800.00	(169,200.00)	08/04/20
FFCB	Call	3133ENDV9	11/17/25	1.124%	500,000.00	498,000.00	458,320.00	(39,680.00)	11/17/21
FHLB	Call	3130ALZA5	04/29/26	0.819%	2,000,000.00	2,000,000.00	1,830,740.00	(169,260.00)	04/29/21
FHLB	Call	3130AKA55	09/24/25	0.573%	2,000,000.00	2,000,000.00	1,816,080.00	(183,920.00)	09/24/20
FHLB	Call	3130AKC95	10/29/25	0.607%	2,000,000.00	2,000,000.00	1,812,120.00	(187,880.00)	10/29/20
FNMA	Call	3130AP4L6	03/28/25	0.649%	2,000,000.00	1,998,000.00	1,849,260.00	(148,740.00)	09/28/21
FHLB	Call	3130AMX49	12/30/24	0.644%	2,000,000.00	2,000,000.00	1,863,720.00	(136,280.00)	06/30/21
FHLB	Call	3130ANRU6	09/17/26	1.142%	1,000,000.00	1,000,000.00	893,470.00	(106,530.00)	09/17/21
FNMA	Call	3136G45P4	10/27/25	0.607%	2,000,000.00	2,000,000.00	1,812,440.00	(187,560.00)	10/27/20
Comm Paper		91282CCN9	07/31/23	0.130%	650,000.00	636,355.08	647,478.00	11,122.92	10/27/20
<b>Total Short Term Operating Investments</b>			0.763%	<b>32,650,000.00</b>	<b>32,629,780.08</b>	<b>29,871,858.00</b>	<b>(2,757,922.08)</b>		
<b>Long Term Operating Reserve Investments:</b>									
FHLMC	Call	3134GYJ78	02/24/25	5.294%	515,000.00	515,437.75	510,746.10	(4,691.65)	02/24/23
FNMA	Call	3136G4XV0	06/30/25	0.798%	1,000,000.00	1,000,000.00	914,590.00	(85,410.00)	06/30/20
FFCB	Call	3133EL4W1	08/25/25	0.669%	2,000,000.00	2,000,000.00	1,824,460.00	(175,540.00)	08/25/20
FFCB	Call	3133EL7D0	09/11/26	0.835%	2,000,000.00	2,000,000.00	1,771,500.00	(228,500.00)	09/11/20
FHLB	Call	3130AKC46	10/19/26	0.814%	2,000,000.00	2,000,000.00	1,768,300.00	(231,700.00)	10/19/20
<b>Total Long Term Operating Reserve Investments</b>			1.115%	<b>7,515,000.00</b>	<b>7,515,437.75</b>	<b>6,789,596.10</b>	<b>(725,841.65)</b>		
<b>Total Investments including cash &amp; paper</b>					<b>115,108,108.84</b>	<b>115,088,326.67</b>	<b>111,604,562.94</b>	<b>(3,483,763.73)</b>	
<b>Total L/T &amp; S/T Investments Only</b>					<b>40,165,000.00</b>	<b>40,145,217.83</b>	<b>36,661,454.10</b>	<b>(3,483,763.73)</b>	
<b>Total Value - Morgan Stanley Assets</b>							<b>36,780,086.12</b>		

## **GOVERNMENTAL FUND TYPES**

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### **GENERAL FUND**

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The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

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Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
<b>*** Assets ***</b>			
101.000	CASH IN BANK	2,512,638.04	2,208,962.18
102.000	CASH ON HAND	5,525.00	4,225.00
104.000	EQUITY IN POOLED CASH	22,587,161.00	18,780,260.99
105.000	TAXES RECEIVABLE	8,119.13	6,422.74
107.000	DELINQUENT TAXES RECEIVABLE	57,563.00	47,015.00
115.100	ACCOUNTS RECEIVABLE	1,141,906.80	1,284,877.41
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(39,844.44)	(20,461.94)
121.000	ASSESSMENTS RECEIVABLE	45,130.60	47,946.39
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	1,843,417.19	1,682,820.89
133.000	DUE FROM OTHER GOVERNMENTS	632,414.23	649,956.89
135.000	INTEREST & DIVIDENDS REC	9,335.61	10,297.32
141.000	INVENTORIES	58,083.41	65,902.17
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,137,679.87	8,232,662.71
155.000	PREPAID ITEMS	760,861.11	817,045.44
156.900	OTHER ASSETS - NONCURRENT	0.00	773,086.28
	<b>Total Assets</b>	<b>37,760,605.29</b>	<b>34,591,634.21</b>
<b>*** Liabilities ***</b>			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	597.15	597.15
202.000	ACCOUNTS PAYABLE	770,488.64	50,266.63
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	2,628.32	2,043.50
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	160,908.59	154,297.90
223.000	DEFERRED REVENUE	103,406.73	76,103.41
229.000	OTHER CURRENT LIABILITIES	1,921.04	0.00
290.000	DEFERRED INFLOW	0.00	758,018.98
	<b>Total Liabilities</b>	<b>1,039,950.47</b>	<b>1,041,327.57</b>
<b>*** Fund Balance ***</b>			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	2,070,526.33	1,933,568.47
281.000	FUND BALANCE - RESTRICTED	1,043,938.92	903,470.53
282.000	FUND BALANCE - COMMITTED	1,707,824.70	5,383,657.85
283.000	FUND BALANCE - ASSIGNED	16,728,798.94	17,607,209.04
284.000	FUND BALANCE - UNASSIGNED	6,165,508.70	6,697,410.70
	<b>Total Fund Balance</b>	<b>27,716,597.59</b>	<b>32,525,316.59</b>
	<b>Beginning Fund Balance</b>	<b>27,716,597.59</b>	<b>32,525,316.59</b>
	<b>Net of Revenues VS Expenditures</b>	<b>9,004,057.23</b>	<b>1,024,990.05</b>
	<b>Ending Fund Balance</b>	<b>36,720,654.82</b>	<b>33,550,306.64</b>
	<b>Total Liabilities And Fund Balance</b>	<b>37,760,605.29</b>	<b>34,591,634.21</b>

Required Supplementary Information  
City of DeLand, Florida  
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
<b>REVENUES</b>					
AD VALOREM	15,573,192	15,573,192	15,792,226	(219,034)	14,655,107
OTHER TAXES	804,645	804,645	299,913	504,732	286,318
PUBLIC SERVICE TAXES	5,854,208	5,854,208	4,594,965	1,259,243	4,187,371
PERMITS, FEES, & SPECIAL ASSESSMENTS	299,220	299,220	293,802	5,418	276,265
FRANCHISE TAXES	3,535,369	3,535,369	3,021,389	513,980	2,557,604
OPERATING GRANTS	65,000	1,165,000	159,029	1,005,971	3,501,000
INTERGOVERNMENTAL REVENUE	4,747,965	4,747,965	3,555,098	1,192,867	3,229,233
CHARGES FOR GOVT SERVICES	2,659,135	2,659,135	1,994,351	664,784	1,802,751
CHARGES FOR SERVICES	859,810	894,810	746,831	147,979	1,423,698
FINES & FORFEITS	99,000	99,000	102,090	(3,090)	101,669
MISCELLANEOUS REVENUES	280,287	301,129	822,946	(521,817)	53,907
INTEREST REVENUES	60,000	60,000	626,517	(566,517)	63,912
RENTAL INCOME	224,186	224,186	206,383	17,803	190,508
USE OF RESERVES	2,652,337	10,632,261	-	10,632,261	-
DEBT PROCEEDS	686,450	686,450	-	686,450	-
CHARGES FOR GOVT SERVICES	1,766,093	1,991,393	1,518,139	473,254	1,691,383
TRANSFERS FROM OTHER FUNDS	864,969	686,986	372,816	314,170	404,281
TOTAL REVENUES	<u>41,031,866</u>	<u>50,214,949</u>	<u>34,106,497</u>	<u>16,108,452</u>	<u>34,425,006</u>
<b>EXPENDITURES</b>					
PERSONNEL	70,124	70,124	50,325	19,799	50,192
OPERATING	<u>81,188</u>	<u>79,995</u>	<u>34,963</u>	<u>45,032</u>	<u>27,395</u>
0100 - CITY COMMISSION	<u>151,312</u>	<u>150,119</u>	<u>85,289</u>	<u>64,830</u>	<u>77,587</u>
PERSONNEL	342,666	342,666	239,641	103,025	234,093
OPERATING	<u>20,164</u>	<u>20,164</u>	<u>10,067</u>	<u>10,097</u>	<u>10,768</u>
0101 - CITY MANAGER	<u>362,830</u>	<u>362,830</u>	<u>249,708</u>	<u>113,122</u>	<u>244,862</u>
PERSONNEL	335,692	353,192	248,629	104,563	226,151
OPERATING	<u>58,154</u>	<u>58,154</u>	<u>33,405</u>	<u>24,749</u>	<u>51,617</u>
0102 - CITY CLERK	<u>393,846</u>	<u>411,346</u>	<u>282,034</u>	<u>129,312</u>	<u>277,767</u>
PERSONNEL	868,553	870,701	616,887	253,815	601,844
OPERATING	<u>188,235</u>	<u>188,235</u>	<u>53,434</u>	<u>134,801</u>	<u>70,151</u>
0103 - FINANCE	<u>1,056,788</u>	<u>1,058,936</u>	<u>670,321</u>	<u>388,615</u>	<u>671,995</u>
PERSONNEL	85,897	85,897	60,005	25,893	58,643
OPERATING	<u>423,555</u>	<u>423,555</u>	<u>243,221</u>	<u>180,334</u>	<u>251,264</u>
0104 - LEGAL	<u>509,452</u>	<u>509,452</u>	<u>303,226</u>	<u>206,227</u>	<u>309,907</u>
PERSONNEL	658,084	791,214	580,431	210,783	418,081
OPERATING	<u>849,957</u>	<u>2,317,972</u>	<u>1,972,509</u>	<u>345,463</u>	<u>576,178</u>
0106 - ADMINISTRATIVE SERVICES	<u>1,508,041</u>	<u>3,109,186</u>	<u>2,552,940</u>	<u>556,246</u>	<u>994,259</u>
PERSONNEL	761,248	811,248	546,442	264,805	461,570
OPERATING	<u>1,268,013</u>	<u>1,430,551</u>	<u>922,244</u>	<u>508,307</u>	<u>1,465,574</u>
0110 - INFORMATION TECHNOLOGY	<u>2,029,261</u>	<u>2,241,799</u>	<u>1,468,686</u>	<u>773,113</u>	<u>1,927,144</u>
PERSONNEL	465,775	465,775	334,370	131,406	349,493
OPERATING	<u>130,745</u>	<u>130,745</u>	<u>89,145</u>	<u>41,600</u>	<u>75,304</u>
0115 - HUMAN RESOURCES	<u>596,520</u>	<u>596,520</u>	<u>423,514</u>	<u>173,006</u>	<u>424,798</u>
PERSONNEL	292,729	292,729	204,240	88,489	203,588
OPERATING	<u>106,310</u>	<u>117,785</u>	<u>66,426</u>	<u>51,359</u>	<u>65,385</u>
GRANTS & AID	-	95,000	8,000	87,000	-
1117 - COMMUNITY DEVELOPMENT	<u>399,039</u>	<u>505,514</u>	<u>278,666</u>	<u>226,848</u>	<u>268,973</u>
PERSONNEL	707,333	766,691	562,711	203,980	397,795
OPERATING	<u>118,870</u>	<u>118,870</u>	<u>23,777</u>	<u>95,093</u>	<u>36,485</u>
1118 - PLANNING	<u>826,203</u>	<u>885,561</u>	<u>586,488</u>	<u>299,074</u>	<u>434,280</u>
PERSONNEL	77,607	77,607	45,801	31,807	49,244
OPERATING	<u>54,996</u>	<u>54,996</u>	<u>4,230</u>	<u>50,766</u>	<u>8,518</u>
1119 - LICENCES & ENFORCEMENT	<u>132,603</u>	<u>132,603</u>	<u>50,030</u>	<u>82,573</u>	<u>57,762</u>
PERSONNEL	7,028,941	7,108,941	4,848,220	2,260,721	4,694,241
OPERATING	<u>748,439</u>	<u>860,662</u>	<u>555,096</u>	<u>305,566</u>	<u>426,026</u>
1222 - FIRE	<u>7,777,380</u>	<u>7,969,603</u>	<u>5,403,316</u>	<u>2,566,286</u>	<u>5,120,267</u>
PERSONNEL	316,251	402,163	252,924	149,239	-
OPERATING	<u>39,715</u>	<u>45,215</u>	<u>17,881</u>	<u>27,334</u>	-
1223 - FIRE PREVENTION	<u>355,966</u>	<u>447,378</u>	<u>270,806</u>	<u>176,572</u>	-
PERSONNEL	9,866,065	9,889,188	6,725,726	3,163,463	6,502,668
OPERATING	<u>1,559,187</u>	<u>1,815,392</u>	<u>1,316,535</u>	<u>498,858</u>	<u>895,648</u>

Required Supplementary Information  
City of DeLand, Florida  
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
1226 - POLICE	11,425,252	11,704,580	8,042,260	3,662,320	7,398,316
PERSONNEL	61,899	61,899	41,159	20,740	43,350
OPERATING	20,595	20,595	8,819	11,776	6,628
1228 - PARKING SERVICES	82,494	82,494	49,978	32,516	49,978
PERSONNEL	371,054	371,054	255,277	115,777	218,989
OPERATING	101,754	116,754	52,326	64,428	45,842
1301 - PUBLIC WORKS ADMIN	472,808	487,808	307,603	180,205	264,831
PERSONNEL	810,833	808,833	458,495	350,338	460,718
OPERATING	936,974	930,305	585,621	344,684	613,728
1302 - STREETS	1,747,807	1,739,138	1,044,116	695,022	1,074,445
PERSONNEL	442,759	442,759	229,950	212,809	264,490
OPERATING	160,096	160,096	67,170	92,926	59,178
1303 - TREES	602,855	602,855	297,121	305,734	323,668
PERSONNEL	719,165	719,165	407,322	311,843	421,874
OPERATING	189,935	189,935	99,150	90,785	77,791
1304 - URBAN BEAUTIFICATION	909,100	909,100	506,473	402,627	499,665
PERSONNEL	497,192	497,192	257,312	239,880	355,501
OPERATING	69,260	57,291	34,876	22,415	32,131
1306 - VEHICLE MAINTENANCE	566,452	554,483	292,188	262,294	387,632
PERSONNEL	323,872	323,872	209,614	114,259	225,127
OPERATING	26,465	52,789	31,166	21,623	16,980
1401 - PARKS & REC ADMIN	350,337	376,661	240,780	135,882	242,106
PERSONNEL	311,557	311,557	184,884	126,673	182,830
OPERATING	114,660	124,660	79,672	44,988	70,627
1402 - RECREATION	426,217	436,217	264,555	171,661	253,457
PERSONNEL	1,638,955	1,638,955	1,117,386	521,568	969,151
OPERATING	375,786	452,897	314,696	138,201	410,488
1403 - PARKS	2,014,741	2,091,852	1,432,082	659,769	1,379,639
OPERATING	18,319	18,319	10,227	8,092	8,493
1404 - INTERMODAL TRANSPORTATION	18,319	18,319	10,227	8,092	8,493
OPERATING	16,119	44,740	34,558	10,182	10,599
1405 - TRAILER PARK	16,119	44,740	34,558	10,182	10,599
OPERATING	13,816	13,816	9,395	4,421	6,741
1406 - DELAND HOUSE	13,816	13,816	9,395	4,421	6,741
PERSONNEL	307,628	307,628	201,481	106,147	207,762
OPERATING	128,033	137,863	92,891	44,972	87,727
1407 - SANBORN ACTIVITY CENTER	435,661	445,491	294,372	151,119	295,489
OPERATING	133,430	133,430	99,715	33,715	67,112
1408 - STADIUM	133,430	133,430	99,715	33,715	67,112
PERSONNEL	10,765	10,765	594	10,171	1,729
OPERATING	50,300	50,300	18,755	31,545	15,522
1409 - SPECIAL EVENTS	61,065	61,065	19,349	41,716	17,251
PERSONNEL	279,951	279,951	185,786	94,165	181,995
OPERATING	121,443	126,443	87,525	38,918	82,038
1410 - CHISHOLM CENTER	401,394	406,394	273,311	133,083	264,033
OPERATING	95,088	95,088	73,086	22,002	-
1411 - SPERLING SPORTS COMPLEX	95,088	95,088	73,086	22,002	-
OPERATING	33,250	63,908	59,143	4,765	-
1412 - CONRAD/MELCHING	33,250	63,908	59,143	4,765	-
CONTINGENCY	832,500	443,119	-	443,119	-
TRANSFERS TO OTHER FUNDS	4,293,920	11,123,544	7,106,169	4,017,375	2,067,894
<b>TOTAL EXPENDITURES</b>	<b>41,031,866</b>	<b>50,214,949</b>	<b>33,081,507</b>	<b>17,133,442</b>	<b>25,420,949</b>
TOTAL REVENUES - FUND 001	41,031,866	50,214,949	34,106,497	16,108,452	34,425,006
TOTAL EXPENDITURES - FUND 001	41,031,866	50,214,949	33,081,507	17,133,442	25,420,949
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,024,990</b>	<b>(1,024,990)</b>	<b>9,004,057</b>

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## **GOVERNMENTAL FUND TYPES**

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### **SPECIAL REVENUE FUNDS**

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A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

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Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	10,791.90	47,425.98
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	<b>Total Assets</b>	<b>10,791.90</b>	<b>47,425.98</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
	<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	88,876.85	17,340.03
	<b>Total Fund Balance</b>	<b>88,876.85</b>	<b>17,340.03</b>
	<b>Beginning Fund Balance</b>	<b>88,876.85</b>	<b>17,340.03</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(78,084.95)</b>	<b>30,085.95</b>
	<b>Ending Fund Balance</b>	<b>10,791.90</b>	<b>47,425.98</b>
	<b>Total Liabilities And Fund Balance</b>	<b>10,791.90</b>	<b>47,425.98</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 109 - CONFISCATED FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	28,894	(25,894)	-
INTEREST REVENUES	-	-	1,192	(1,192)	110
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>30,086</u>	<u>(27,086)</u>	<u>110</u>
EXPENDITURES					
CAPITAL OUTLAY	-	-	-	-	60,400
OPERATING	3,000	3,000	-	3,000	17,795
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>78,195</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	3,000	30,086	(27,086)	110
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>78,195</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>30,086</u>	<u>(30,086)</u>	<u>(78,085)</u>

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	455,431.46	(35,887.82)
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	<b>Total Assets</b>	<b>455,431.46</b>	<b>(35,887.82)</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	(221.09)	1,576.78
	<b>Total Liabilities</b>	<b>(221.09)</b>	<b>1,576.78</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	627,433.88	297,645.02
	<b>Total Fund Balance</b>	<b>627,433.88</b>	<b>297,645.02</b>
	<b>Beginning Fund Balance</b>	<b>627,433.88</b>	<b>297,645.02</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(171,781.33)</b>	<b>(335,109.62)</b>
	<b>Ending Fund Balance</b>	<b>455,652.55</b>	<b>(37,464.60)</b>
	<b>Total Liabilities And Fund Balance</b>	<b>455,431.46</b>	<b>(35,887.82)</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 120 - HOMELESSNESS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	3,127	(3,127)	897
MISCELLANEOUS REVENUES	325,000	325,000	88,443	236,557	157,613
USE OF RESERVES	246,308	274,308	-	274,308	-
TRANSFERS FROM OTHER FUNDS	50,000	50,000	37,500	12,500	37,500
TOTAL REVENUES	<u>621,308</u>	<u>649,308</u>	<u>129,070</u>	<u>520,238</u>	<u>196,010</u>
EXPENDITURES					
OPERATING	621,308	649,308	464,180	28,301	367,791
TOTAL EXPENDITURES	<u>621,308</u>	<u>649,308</u>	<u>464,180</u>	<u>28,301</u>	<u>367,791</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	621,308	649,308	129,070	520,238	196,010
TOTAL EXPENDITURES	621,308	649,308	464,180	28,301	367,791
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(335,110)</u>	<u>491,937</u>	<u>(171,781)</u>

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	583,778.94	1,088,755.68
115.100	ACCOUNTS RECEIVABLE	106.50	10,106.50
133.000	DUE FROM OTHER GOVERNMENTS	57.28	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	<b>Total Assets</b>	<b>583,942.72</b>	<b>1,098,862.18</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,277.22	5,860.03
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	6.68	6.67
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	<b>Total Liabilities</b>	<b>3,283.90</b>	<b>5,866.70</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	389,203.36	521,182.59
	<b>Total Fund Balance</b>	<b>389,203.36</b>	<b>521,182.59</b>
	<b>Beginning Fund Balance</b>	<b>389,203.36</b>	<b>521,182.59</b>
	<b>Net of Revenues VS Expenditures</b>	<b>191,455.46</b>	<b>571,812.89</b>
	<b>Ending Fund Balance</b>	<b>580,658.82</b>	<b>1,092,995.48</b>
	<b>Total Liabilities And Fund Balance</b>	<b>583,942.72</b>	<b>1,098,862.18</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 160 - SPRING HILL CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	25,185	(25,185)	872
MISCELLANEOUS REVENUES	1,200	1,200	4,640	(3,440)	1,000
USE OF RESERVES	-	4,459	-	4,459	-
AD VALOREM	732,532	732,532	719,115	13,417	325,492
CAPITAL GRANTS	31,449	31,449	(0)	31,449	12,267
OPERATING GRANTS	-	-	-	-	57
RENTAL INCOME	-	-	10,000	(10,000)	-
TOTAL REVENUES	<u>765,181</u>	<u>769,640</u>	<u>758,940</u>	<u>10,700</u>	<u>339,689</u>
EXPENDITURES					
CAPITAL OUTLAY	-	-	-	-	4,878
OPERATING	68,870	85,520	46,501	37,462	25,527
PERSONNEL	186,069	186,069	89,025	97,044	78,257
GRANTS & AID	20,000	20,000	-	20,000	-
CONTINGENCY	427,971	411,321	-	411,321	-
TRANSFERS TO OTHER FUNDS	62,271	66,730	51,601	15,129	39,572
TOTAL EXPENDITURES	<u>765,181</u>	<u>769,640</u>	<u>187,127</u>	<u>580,956</u>	<u>148,234</u>
Fund 160 - SPRING HILL CRA FUND:					
TOTAL REVENUES	765,181	769,640	758,940	10,700	339,689
TOTAL EXPENDITURES	<u>765,181</u>	<u>769,640</u>	<u>187,127</u>	<u>580,956</u>	<u>148,234</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>571,813</u>	<u>(570,256)</u>	<u>191,455</u>

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	2,209,440.79	3,172,733.71
115.100	ACCOUNTS RECEIVABLE	0.00	6,933.28
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	<b>Total Assets</b>	<b>2,209,440.79</b>	<b>3,179,666.99</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	6,926.22	2,701.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	<b>Total Liabilities</b>	<b>6,926.22</b>	<b>2,701.00</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,830,666.78	2,450,710.96
	<b>Total Fund Balance</b>	<b>1,830,666.78</b>	<b>2,450,710.96</b>
	<b>Beginning Fund Balance</b>	<b>1,830,666.78</b>	<b>2,450,710.96</b>
	<b>Net of Revenues VS Expenditures</b>	<b>371,847.79</b>	<b>726,255.03</b>
	<b>Ending Fund Balance</b>	<b>2,202,514.57</b>	<b>3,176,965.99</b>
	<b>Total Liabilities And Fund Balance</b>	<b>2,209,440.79</b>	<b>3,179,666.99</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 170 - GIFT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	72,436	(72,436)	3,039
USE OF RESERVES	492,215	637,704	-	637,704	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,312,828	1,312,828	1,567,906	(255,078)	1,497,196
TOTAL REVENUES	<u>1,805,043</u>	<u>1,950,532</u>	<u>1,640,342</u>	<u>310,190</u>	<u>1,500,235</u>
EXPENDITURES					
CAPITAL OUTLAY	91,800	161,787	49,933	41,277	88,575
OPERATING	7,500	7,500	-	7,500	13,684
TRANSFERS TO OTHER FUNDS	1,705,743	1,781,245	864,154	917,091	1,026,129
TOTAL EXPENDITURES	<u>1,805,043</u>	<u>1,950,532</u>	<u>914,087</u>	<u>965,868</u>	<u>1,128,387</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	1,805,043	1,950,532	1,640,342	310,190	1,500,235
TOTAL EXPENDITURES	1,805,043	1,950,532	914,087	965,868	1,128,387
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>726,255</u>	<u>(655,678)</u>	<u>371,848</u>

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,358,022.78	1,724,224.66
115.100	ACCOUNTS RECEIVABLE	5,503.61	5,882.40
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	2,598.61
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	789,033.41
	<b>Total Assets</b>	<b>1,363,526.39</b>	<b>2,521,739.08</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,568.79	2,350.33
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.07
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	0.00	764,679.29
	<b>Total Liabilities</b>	<b>3,568.79</b>	<b>767,029.69</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,272,520.05	1,361,070.21
	<b>Total Fund Balance</b>	<b>1,272,520.05</b>	<b>1,361,070.21</b>
	<b>Beginning Fund Balance</b>	<b>1,272,520.05</b>	<b>1,361,070.21</b>
	<b>Net of Revenues VS Expenditures</b>	<b>87,437.55</b>	<b>393,639.18</b>
	<b>Ending Fund Balance</b>	<b>1,359,957.60</b>	<b>1,754,709.39</b>
	<b>Total Liabilities And Fund Balance</b>	<b>1,363,526.39</b>	<b>2,521,739.08</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 180 - DOWNTOWN CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	43,962	(43,962)	2,409
MISCELLANEOUS REVENUES	44,604	44,604	35,388	9,216	12,331
USE OF RESERVES	-	503,290	-	503,290	-
AD VALOREM	607,480	607,480	599,264	8,216	528,729
CHARGES FOR SERVICES	58,105	58,105	54,898	3,207	51,804
DEBT PROCEEDS	707,300	707,300	-	707,300	-
TOTAL REVENUES	<u>1,417,489</u>	<u>1,920,779</u>	<u>733,513</u>	<u>1,187,266</u>	<u>595,273</u>
EXPENDITURES					
CAPITAL OUTLAY	716,509	1,214,759	2,450	1,212,309	199,582
OPERATING	423,199	436,199	298,989	100,653	267,458
GRANTS & AID	67,500	67,500	-	67,500	-
CONTINGENCY	84,642	76,642	-	76,642	-
TRANSFERS TO OTHER FUNDS	125,639	125,679	38,434	87,245	40,796
TOTAL EXPENDITURES	<u>1,417,489</u>	<u>1,920,779</u>	<u>339,874</u>	<u>1,544,348</u>	<u>507,836</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	1,417,489	1,920,779	733,513	1,187,266	595,273
TOTAL EXPENDITURES	1,417,489	1,920,779	339,874	1,544,348	507,836
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>393,639</u>	<u>(357,082)</u>	<u>87,438</u>

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	323,077.33	(400,947.16)
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	52,150.88	1,387,953.96
	<b>Total Assets</b>	<b>375,228.21</b>	<b>987,006.80</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	488.60	609,715.67
205.000	CONTRACTS PAYABLE	3,500.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	<b>Total Liabilities</b>	<b>3,988.60</b>	<b>609,715.67</b>
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	554,892.35	(386,400.85)
282.000	FUND BALANCE - COMMITTED	0.00	442,967.63
	<b>Total Fund Balance</b>	<b>554,892.35</b>	<b>56,566.78</b>
	<b>Beginning Fund Balance</b>	<b>554,892.35</b>	<b>56,566.78</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(183,652.74)</b>	<b>320,724.35</b>
	<b>Ending Fund Balance</b>	<b>371,239.61</b>	<b>377,291.13</b>
	<b>Total Liabilities And Fund Balance</b>	<b>375,228.21</b>	<b>987,006.80</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 190 - GRANT & SPECIAL REVENUE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	-	-	491
MISCELLANEOUS REVENUES	-	1,532,964	1,352,357	180,607	-
USE OF RESERVES	143,980	1,004	-	1,004	-
TRANSFERS FROM OTHER FUNDS	895,915	5,495,713	4,314,791	1,180,922	143,082
CAPITAL GRANTS	1,678,213	2,214,731	102,781	2,111,950	(6,558)
CHARGES FOR SERVICES	25,000	25,000	324,674	(299,674)	-
DEBT PROCEEDS	3,795,000	3,795,000	-	3,795,000	-
OTHER TAXES	300,004	300,004	215,935	84,069	207,341
TOTAL REVENUES	<u>6,838,112</u>	<u>13,364,416</u>	<u>6,310,537</u>	<u>7,053,879</u>	<u>344,356</u>
EXPENDITURES					
CAPITAL OUTLAY	3,013,108	9,059,902	5,317,044	1,063,763	263,719
OPERATING	3,825,004	4,023,024	672,769	2,746,898	264,290
CONTINGENCY	-	281,490	-	281,490	-
TOTAL EXPENDITURES	<u>6,838,112</u>	<u>13,364,416</u>	<u>5,989,813</u>	<u>4,092,151</u>	<u>528,009</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	6,838,112	13,364,416	6,310,537	7,053,879	344,356
TOTAL EXPENDITURES	<u>6,838,112</u>	<u>13,364,416</u>	<u>5,989,813</u>	<u>4,092,151</u>	<u>528,009</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>320,724</u>	<u>2,961,728</u>	<u>(183,653)</u>

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## **GOVERNMENTAL FUND TYPES**

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### **DEBT SERVICE FUND**

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A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

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Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,313.41
	<b>Total Assets</b>	<b>3,299.78</b>	<b>3,313.41</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	<b>Total Liabilities</b>	<b>3,299.78</b>	<b>3,299.78</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	<b>Total Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Beginning Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net of Revenues VS Expenditures</b>	<b>0.00</b>	<b>13.63</b>
	<b>Ending Fund Balance</b>	<b>0.00</b>	<b>13.63</b>
	<b>Total Liabilities And Fund Balance</b>	<b>3,299.78</b>	<b>3,313.41</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 200 - DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 200 - DEBT SERVICE FUND					
REVENUES					
INTEREST REVENUES	-	-	14	(14)	-
TRANSFERS FROM OTHER FUNDS	2,428,347	2,428,347	1,577,231	851,116	1,577,231
TOTAL REVENUES	<u>2,428,347</u>	<u>2,428,347</u>	<u>1,577,244</u>	<u>851,103</u>	<u>1,577,231</u>
EXPENDITURES					
PRINCIPAL & INTEREST	2,428,347	2,428,347	1,577,231	851,116	1,577,231
TOTAL EXPENDITURES	<u>2,428,347</u>	<u>2,428,347</u>	<u>1,577,231</u>	<u>851,116</u>	<u>1,577,231</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	2,428,347	2,428,347	1,577,244	851,103	1,577,231
TOTAL EXPENDITURES	<u>2,428,347</u>	<u>2,428,347</u>	<u>1,577,231</u>	<u>851,116</u>	<u>1,577,231</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>14</u>	<u>(14)</u>	<u>-</u>

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## **GOVERNMENTAL FUND TYPES**

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### **CAPITAL PROJECTS FUNDS**

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A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

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Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	446,809.52	822,969.96
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	<b>Total Assets</b>	<b>446,809.52</b>	<b>822,969.96</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	266,962.26	19,219.00
205.000	CONTRACTS PAYABLE	67,155.78	(0.01)
207.000	DUE TO OTHER FUNDS	0.00	0.00
	<b>Total Liabilities</b>	<b>334,118.04</b>	<b>19,218.99</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	425,955.88	40,099.21
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	<b>Total Fund Balance</b>	<b>425,955.88</b>	<b>40,099.21</b>
	<b>Beginning Fund Balance</b>	<b>425,955.88</b>	<b>40,099.21</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(313,264.40)</b>	<b>763,651.76</b>
	<b>Ending Fund Balance</b>	<b>112,691.48</b>	<b>803,750.97</b>
	<b>Total Liabilities And Fund Balance</b>	<b>446,809.52</b>	<b>822,969.96</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 300 - CAPITAL PROJECTS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	4,732	(4,732)	1,409
MISCELLANEOUS REVENUES	-	-	261,416	(261,416)	-
USE OF RESERVES	-	10	-	10	-
TRANSFERS FROM OTHER FUNDS	2,625,926	4,558,718	1,359,965	3,198,753	1,278,465
AD VALOREM	486,933	486,933	497,504	(10,571)	-
DEBT PROCEEDS	4,500,000	4,000,000	-	4,000,000	-
TOTAL REVENUES	<u>7,612,859</u>	<u>9,045,661</u>	<u>2,123,616</u>	<u>6,922,045</u>	<u>1,279,874</u>
EXPENDITURES					
CAPITAL OUTLAY	7,612,859	9,045,661	1,359,965	6,394,443	1,593,138
TOTAL EXPENDITURES	<u>7,612,859</u>	<u>9,045,661</u>	<u>1,359,965</u>	<u>6,394,443</u>	<u>1,593,138</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	7,612,859	9,045,661	2,123,616	6,922,045	1,279,874
TOTAL EXPENDITURES	7,612,859	9,045,661	1,359,965	6,394,443	1,593,138
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>763,652</u>	<u>527,601</u>	<u>(313,264)</u>

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## **PROPRIETARY FUND TYPES**

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### **ENTERPRISE FUNDS**

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

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Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	5,070,779.16	(787,183.38)
102.000	CASH ON HAND	0.00	3,300.00
104.000	EQUITY IN POOLED CASH	24,854,010.57	32,512,276.60
115.100	ACCOUNTS RECEIVABLE	2,941,738.38	3,854,968.69
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(358,306.42)	(634,706.20)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	24,130.29	26,174.70
151.900	INVESTMENTS - NON-CURRENT	19,059,186.82	19,622,459.17
155.000	PREPAID ITEMS	78,073.38	80,866.76
161.900	LAND	1,688,409.92	1,723,632.03
162.900	BUILDINGS	10,524,779.01	10,006,710.16
163.900	ACCUM DEPREC - BUILDINGS	(7,874,547.41)	(7,948,688.56)
164.900	INFRASTRUCTURE	123,976,907.10	124,569,670.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	(32,375,833.52)	(35,535,576.79)
166.900	EQUIPMENT & FURNITURE	19,570,514.65	19,800,385.37
167.900	ACCUM DEPREC - EQUIPMENT	(12,168,038.03)	(13,174,653.94)
169.900	CONSTRUCTION WORK IN PROGRESS	12,456,489.14	4,478,470.00
190.000	DEFERRED OUTFLOW	229,454.00	77,119.00
	<b>Total Assets</b>	<b>167,697,747.04</b>	<b>158,675,223.61</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	607,136.74	701,330.49
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	171,397.61	169,887.09
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	603,173.26	633,209.35
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	76,678.34	31,200.00
229.000	OTHER CURRENT LIABILITIES	2,335,479.00	934,911.00
290.000	DEFERRED INFLOW	33,809.00	951,870.00
	<b>Total Liabilities</b>	<b>3,827,673.95</b>	<b>3,422,407.93</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	122,338,723.00	103,919,948.25
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	40,046,245.35	47,838,294.03
	<b>Total Fund Balance</b>	<b>162,384,968.35</b>	<b>151,758,242.28</b>
	<b>Beginning Fund Balance</b>	<b>149,236,315.74</b>	<b>160,137,530.31</b>
	<b>Net of Revenues VS Expenditures</b>	<b>1,485,104.74</b>	<b>3,494,573.40</b>
	<b>Fund Balance Adjustments</b>	<b>13,148,652.61</b>	<b>(8,379,288.03)</b>
	<b>Ending Fund Balance</b>	<b>163,870,073.09</b>	<b>155,252,815.68</b>
	<b>Total Liabilities And Fund Balance</b>	<b>167,697,747.04</b>	<b>158,675,223.61</b>

Required Supplementary Information  
City of DeLand, Florida  
Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
<b>Fund 401 - WATER &amp; SEWER FUND</b>					
CAPITAL GRANTS	-	366,934	61,303	305,631	752,919
CHARGES FOR SERVICES	26,064,489	26,064,489	21,081,356	4,983,133	19,426,488
MISCELLANEOUS REVENUES	424,857	626,446	898,180	(271,734)	(936,980)
INTEREST REVENUES	120,000	120,000	886,922	(766,922)	125,526
USE OF RESERVES	-	26,820,850	-	26,820,850	-
DEBT PROCEEDS	40,640,000	40,640,000	-	40,640,000	-
CHARGES FOR GOVT SERVICES	16,000	16,000	12,000	4,000	12,000
<b>TOTAL REVENUES</b>	<b>67,265,346</b>	<b>94,654,719</b>	<b>22,939,761</b>	<b>71,714,958</b>	<b>19,379,953</b>
<b>EXPENDITURES</b>					
PERSONNEL	920,266	920,266	642,694	277,572	626,663
OPERATING	925,888	1,200,013	745,220	174,070	388,737
SERVICES PROVIDED BY GEN GOVT	2,659,135	2,659,135	1,994,351	664,784	1,802,751
CAPITAL OUTLAY	640,900	18,186,168	828,538	818,619	303,934
4201 - UTILITIES ADMIN	5,146,189	22,965,582	4,210,803	1,935,043	3,122,085
PERSONNEL	905,074	905,074	589,883	315,191	519,844
OPERATING	64,304	64,804	50,226	14,274	95,076
CAPITAL OUTLAY	31,535	31,535	-	31,535	32,390
4202 - ENGINEERING	1,000,913	1,001,413	640,109	361,000	647,310
PERSONNEL	608,020	608,020	430,387	177,633	364,710
OPERATING	1,107,455	1,132,680	777,662	250,371	571,641
CAPITAL OUTLAY	225,180	4,416,013	189,053	3,811,851	168,821
4203 - WATER PRODUCTION	1,940,655	6,156,713	1,397,103	4,239,855	1,105,172
PERSONNEL	1,909,414	1,927,424	1,331,232	596,192	1,261,587
OPERATING	2,176,210	2,363,939	1,542,292	241,904	1,220,965
CAPITAL OUTLAY	261,224	1,683,764	70,290	1,552,662	336,521
4204 - WATER DISTRIBUTION	4,346,848	5,975,127	2,943,813	2,390,758	2,819,072
PERSONNEL	1,165,991	1,165,991	718,314	447,677	668,703
OPERATING	1,494,525	1,800,831	1,338,048	200,302	872,381
CAPITAL OUTLAY	36,557,325	41,723,320	3,105,220	36,608,064	3,471,524
4205 - WASTEWATER TREATMENT	39,217,841	44,690,142	5,161,582	37,256,044	5,012,607
PERSONNEL	1,600,535	1,600,535	1,078,577	521,958	1,012,270
OPERATING	507,588	567,195	460,785	97,660	344,830
CAPITAL OUTLAY	788,340	1,003,396	441,574	1,218	169,870
4206 - UTILITIES MAINTENANCE	2,896,463	3,171,126	1,980,937	620,836	1,526,969
PERSONNEL	895,080	895,080	579,895	315,185	498,027
OPERATING	74,946	74,946	42,883	32,063	44,435
CAPITAL OUTLAY	84,882	188,989	103,369	85,620	-
4208 - FACILITIES MAINTENANCE	1,054,908	1,159,015	726,147	432,868	542,463
PERSONNEL	1,136,278	1,136,278	742,673	393,605	720,131
OPERATING	414,276	414,276	252,717	118,089	229,790
CAPITAL OUTLAY	24,000	324,000	2,980	242,168	-
4209 - CUSTOMER SERVICE	1,574,554	1,874,554	998,370	753,862	949,921
PERSONNEL	578,221	578,221	366,033	212,187	357,361
OPERATING	193,422	201,554	120,867	79,700	124,941
CAPITAL OUTLAY	5,380,585	5,563,005	253,053	5,131,416	780,651
4210 - WASTEWATER COLLECTION	6,152,228	6,342,780	739,953	5,423,304	1,262,953
CONTINGENCY	2,172,835	299,903	-	299,903	-
SERVICES PROVIDED BY GEN GOVT	700,238	701,527	525,179	176,348	765,914
TRANSFERS TO OTHER FUNDS	1,061,674	316,837	121,191	195,646	140,382
<b>TOTAL EXPENDITURES</b>	<b>67,265,346</b>	<b>94,654,719</b>	<b>19,445,187</b>	<b>54,085,467</b>	<b>17,894,848</b>
<b>Fund 401 - WATER &amp; SEWER FUND:</b>					
<b>TOTAL REVENUES</b>	<b>67,265,346</b>	<b>94,654,719</b>	<b>22,939,761</b>	<b>71,714,958</b>	<b>19,379,953</b>
<b>TOTAL EXPENDITURES</b>	<b>67,265,346</b>	<b>94,654,719</b>	<b>19,445,187</b>	<b>54,085,467</b>	<b>17,894,848</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>3,494,573</b>	<b>17,629,491</b>	<b>1,485,105</b>

Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	0.00	1,291,762.60
115.100	ACCOUNTS RECEIVABLE	0.00	23,189.80
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	1,404,973.03
<b>Total Assets</b>		<b>0.00</b>	<b>2,719,925.43</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	19,123.52
205.000	CONTRACTS PAYABLE	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>19,123.52</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	1,404,973.03
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	0.00	0.00
<b>Total Fund Balance</b>		<b>0.00</b>	<b>1,404,973.03</b>
<b>Beginning Fund Balance</b>		<b>0.00</b>	<b>0.00</b>
<b>Net of Revenues VS Expenditures</b>		<b>0.00</b>	<b>1,295,828.88</b>
<b>Fund Balance Adjustments</b>		<b>0.00</b>	<b>1,404,973.03</b>
<b>Ending Fund Balance</b>		<b>0.00</b>	<b>2,700,801.91</b>
<b>Total Liabilities And Fund Balance</b>		<b>0.00</b>	<b>2,719,925.43</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 403 - WATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 403 - WATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	11,836	(11,836)	-
USE OF RESERVES	-	6,052,444	-	6,052,444	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000	1,600,000	1,426,344	173,656	-
TOTAL REVENUES	<u>1,600,000</u>	<u>7,652,444</u>	<u>1,438,180</u>	<u>6,214,264</u>	<u>-</u>
EXPENDITURES					
CAPITAL OUTLAY	429,925	6,482,369	142,351	3,427,238	-
CONTINGENCY	1,170,075	1,170,075	-	1,170,075	-
TOTAL EXPENDITURES	<u>1,600,000</u>	<u>7,652,444</u>	<u>142,351</u>	<u>4,597,313</u>	<u>-</u>
Fund 403 - WATER TRUST FUND:					
TOTAL REVENUES	1,600,000	7,652,444	1,438,180	6,214,264	-
TOTAL EXPENDITURES	<u>1,600,000</u>	<u>7,652,444</u>	<u>142,351</u>	<u>4,597,313</u>	<u>-</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,295,829</u>	<u>1,616,952</u>	<u>-</u>

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
<b>*** Assets ***</b>			
101.000	CASH IN BANK	2,367,946.02	2,208,326.67
104.000	EQUITY IN POOLED CASH	1,530,793.04	3,478,181.03
115.100	ACCOUNTS RECEIVABLE	140,360.20	165,462.30
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	6,042.23	6,745.36
151.900	INVESTMENTS - NON-CURRENT	5,135,604.79	5,251,186.64
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	6,974,315.00
	<b>Total Assets</b>	<b>9,180,746.28</b>	<b>18,084,217.00</b>
<b>*** Liabilities ***</b>			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	117,406.28	2,039.07
205.000	CONTRACTS PAYABLE	243,606.22	0.00
	<b>Total Liabilities</b>	<b>361,012.50</b>	<b>2,039.07</b>
<b>*** Fund Balance ***</b>			
274.000	NET ASSETS, INVEST IN CAPITAL	(6,540,042.14)	(5,813,004.85)
275.000	NET ASSETS, RESTRICTED	10,052,403.69	9,537,877.12
276.000	NET ASSETS, UNRESTRICTED	6,547,316.36	12,794,594.07
	<b>Total Fund Balance</b>	<b>10,059,677.91</b>	<b>16,519,466.34</b>
	<b>Beginning Fund Balance</b>	<b>10,059,677.91</b>	<b>9,545,151.34</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(1,239,944.13)</b>	<b>1,562,711.59</b>
	<b>Fund Balance Adjustments</b>	<b>0.00</b>	<b>6,974,315.00</b>
	<b>Ending Fund Balance</b>	<b>8,819,733.78</b>	<b>18,082,177.93</b>
	<b>Total Liabilities And Fund Balance</b>	<b>9,180,746.28</b>	<b>18,084,217.00</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 404 - WASTEWATER TRUST FUND  
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 404 - WASTEWATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	103,609	(103,609)	26,850
MISCELLANEOUS REVENUES	-	-	92,786	(92,786)	(371,292)
USE OF RESERVES	-	998,481	-	998,481	-
TRANSFERS FROM OTHER FUNDS	943,876	-	-	-	-
CAPITAL GRANTS	756,124	2,268,372	-	2,268,372	449,886
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000	1,800,000	1,620,237	179,763	3,551,935
TOTAL REVENUES	<u>3,500,000</u>	<u>5,066,853</u>	<u>1,816,632</u>	<u>3,250,221</u>	<u>3,657,379</u>
EXPENDITURES					
CAPITAL OUTLAY	3,500,000	4,564,184	253,723	1,782,910	4,897,324
OPERATING	-	-	198	(198)	-
CONTINGENCY	-	502,669	-	502,669	-
TOTAL EXPENDITURES	<u>3,500,000</u>	<u>5,066,853</u>	<u>253,921</u>	<u>2,285,381</u>	<u>4,897,324</u>
Fund 404 - WASTEWATER TRUST FUND:					
TOTAL REVENUES	3,500,000	5,066,853	1,816,632	3,250,221	3,657,379
TOTAL EXPENDITURES	3,500,000	5,066,853	253,921	2,285,381	4,897,324
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,562,712</u>	<u>964,839</u>	<u>(1,239,944)</u>

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
102.000	CASH ON HAND	2,000.00	0.00
104.000	EQUITY IN POOLED CASH	2,204,450.10	1,732,935.85
115.100	ACCOUNTS RECEIVABLE	90,544.36	105,859.09
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(3,546.33)	(2,134.56)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	10,830.84	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	472,806.80
141.000	INVENTORIES	1,232.05	1,180.44
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	9,503.72	10,349.72
156.900	OTHER ASSETS - NONCURRENT	35,175,602.85	37,325,770.67
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	6,380,455.40	6,372,050.59
163.900	ACCUM DEPREC - BUILDINGS	(1,872,120.30)	(2,019,839.19)
164.900	INFRASTRUCTURE	36,676,493.89	36,483,663.22
165.900	ACCUM DEPREC - INFRASTRUCTURE	(11,723,455.83)	(12,413,367.15)
166.900	EQUIPMENT & FURNITURE	684,785.67	614,867.93
167.900	ACCUM DEPREC - EQUIPMENT	(580,943.97)	(536,756.66)
169.900	CONSTRUCTION WORK IN PROGRESS	504,055.20	1,605,072.22
	<b>Total Assets</b>	<b>71,495,098.24</b>	<b>73,687,669.56</b>
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	40,099.81	36,132.08
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	43,601.92	178,042.17
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	7,877.56	8,872.62
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	65,436.86	51,812.78
220.000	DEPOSITS	81,073.59	86,745.58
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,843,417.19	1,682,820.89
290.000	DEFERRED INFLOW	35,175,602.85	36,653,410.69
	<b>Total Liabilities</b>	<b>37,257,109.78</b>	<b>38,697,836.81</b>
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	0.00
274.000	NET ASSETS, INVEST IN CAPITAL	34,004,480.65	34,040,901.55
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	9,417.91	1,084,368.88
	<b>Total Fund Balance</b>	<b>34,032,453.70</b>	<b>35,143,825.57</b>
	<b>Beginning Fund Balance</b>	<b>33,790,926.22</b>	<b>35,143,825.57</b>
	<b>Net of Revenues VS Expenditures</b>	<b>205,534.76</b>	<b>(153,992.82)</b>
	<b>Fund Balance Adjustments</b>	<b>241,527.48</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>34,237,988.46</b>	<b>34,989,832.75</b>
	<b>Total Liabilities And Fund Balance</b>	<b>71,495,098.24</b>	<b>73,687,669.56</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 430 - AIRPORT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	4,990	5,205	49,433	(44,228)	3,632
MISCELLANEOUS REVENUES	5,000	5,000	3,978	1,022	1,467
USE OF RESERVES	592,097	1,253,745	-	1,253,745	-
TRANSFERS FROM OTHER FUNDS	-	645,507	638,233	7,274	-
CAPITAL GRANTS	4,483,875	7,438,835	759,266	6,679,569	51,867
RENTAL INCOME	1,692,039	1,692,039	1,485,896	206,143	1,353,962
CHARGES FOR SERVICES	-	-	-	-	56,154
TOTAL REVENUES	<u>6,778,001</u>	<u>11,040,331</u>	<u>2,936,807</u>	<u>8,103,524</u>	<u>1,467,082</u>
EXPENDITURES					
CAPITAL OUTLAY	5,164,381	9,341,718	2,161,745	4,077,674	241,527
OPERATING	498,544	577,237	268,852	283,132	334,360
PERSONNEL	526,349	526,349	364,973	161,376	414,334
TRANSFERS TO OTHER FUNDS	304,606	310,691	82,139	228,552	79,121
SERVICES PROVIDED BY GEN GOVT	284,121	284,336	213,091	71,245	192,206
TOTAL EXPENDITURES	<u>6,778,001</u>	<u>11,040,331</u>	<u>3,090,799</u>	<u>4,821,979</u>	<u>1,261,548</u>
Fund 430 - AIRPORT FUND:					
TOTAL REVENUES	6,778,001	11,040,331	2,936,807	8,103,524	1,467,082
TOTAL EXPENDITURES	<u>6,778,001</u>	<u>11,040,331</u>	<u>3,090,799</u>	<u>4,821,979</u>	<u>1,261,548</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(153,993)</u>	<u>3,281,545</u>	<u>205,535</u>

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	205,535.96	352,769.78
115.100	ACCOUNTS RECEIVABLE	450,674.39	511,526.61
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(62,185.04)	(28,810.71)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	<b>Total Assets</b>	<b>594,025.31</b>	<b>835,485.68</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	213,195.96	679,283.51
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	<b>Total Liabilities</b>	<b>213,195.96</b>	<b>679,283.51</b>
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	1,176.22	20,661.92
	<b>Total Fund Balance</b>	<b>1,176.22</b>	<b>20,661.92</b>
	<b>Beginning Fund Balance</b>	<b>1,176.22</b>	<b>20,661.92</b>
	<b>Net of Revenues VS Expenditures</b>	<b>379,653.13</b>	<b>135,540.25</b>
	<b>Ending Fund Balance</b>	<b>380,829.35</b>	<b>156,202.17</b>
	<b>Total Liabilities And Fund Balance</b>	<b>594,025.31</b>	<b>835,485.68</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 440 - REFUSE COLLECTION FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	-	6,840	(6,840)	247
MISCELLANEOUS REVENUES	-	-	19	(19)	-
CHARGES FOR SERVICES	4,153,088	4,153,088	3,855,867	297,221	3,137,711
TOTAL REVENUES	<u>4,153,088</u>	<u>4,153,088</u>	<u>3,862,726</u>	<u>290,362</u>	<u>3,137,958</u>
EXPENDITURES					
OPERATING	4,153,088	4,153,088	3,727,186	425,902	2,758,305
TOTAL EXPENDITURES	<u>4,153,088</u>	<u>4,153,088</u>	<u>3,727,186</u>	<u>425,902</u>	<u>2,758,305</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	4,153,088	4,153,088	3,862,726	290,362	3,137,958
TOTAL EXPENDITURES	4,153,088	4,153,088	3,727,186	425,902	2,758,305
NET OF REVENUES & EXPENDITURES	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>135,540</u></u>	<u><u>(135,540)</u></u>	<u><u>379,653</u></u>

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	42,583.08	3,741.02
104.000	EQUITY IN POOLED CASH	1,124,282.98	1,234,652.64
115.100	ACCOUNTS RECEIVABLE	325,662.56	338,180.21
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(62,083.30)	(94,578.14)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	41,472.74	39,440.93
151.900	INVESTMENTS - NON-CURRENT	1,236,338.72	1,264,163.76
155.000	PREPAID ITEMS	7,098.24	7,590.47
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	128,419.74	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(22,814.73)	(30,719.52)
164.900	INFRASTRUCTURE	4,599,153.14	5,149,662.25
165.900	ACCUM DEPREC - INFRASTRUCTURE	(883,822.44)	(1,000,210.98)
166.900	EQUIPMENT & FURNITURE	3,295,144.34	3,582,022.20
167.900	ACCUM DEPREC - EQUIPMENT	(1,834,421.05)	(2,069,891.79)
169.900	CONSTRUCTION WORK IN PROGRESS	570,559.93	54,813.87
190.000	DEFERRED OUTFLOW	18,144.00	6,067.00
	<b>Total Assets</b>	<b>9,662,111.34</b>	<b>9,877,519.05</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	9,562.67	9,198.74
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	24,979.48	31,646.06
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	184,326.00	88,354.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
290.000	DEFERRED INFLOW	2,723.00	106,317.00
	<b>Total Liabilities</b>	<b>221,591.15</b>	<b>235,515.80</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	6,928,612.32	7,078,261.16
276.000	NET ASSETS, UNRESTRICTED	2,475,651.04	1,804,174.38
	<b>Total Fund Balance</b>	<b>9,404,263.36</b>	<b>8,882,435.54</b>
	<b>Beginning Fund Balance</b>	<b>8,590,310.92</b>	<b>8,882,435.54</b>
	<b>Net of Revenues VS Expenditures</b>	<b>36,256.83</b>	<b>759,567.71</b>
	<b>Fund Balance Adjustments</b>	<b>813,952.44</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>9,440,520.19</b>	<b>9,642,003.25</b>
	<b>Total Liabilities And Fund Balance</b>	<b>9,662,111.34</b>	<b>9,877,519.05</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 450 - STORMWATER FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	8,000	8,000	41,886	(33,886)	7,645
MISCELLANEOUS REVENUES	2,500	2,500	49,089	(46,589)	(78,730)
USE OF RESERVES	581,637	1,350,218	-	1,350,218	-
CAPITAL GRANTS	200,000	200,000	-	200,000	-
CHARGES FOR SERVICES	2,092,280	2,092,387	1,878,255	214,132	1,777,729
TOTAL REVENUES	<u>2,884,417</u>	<u>3,653,105</u>	<u>1,969,230</u>	<u>1,683,875</u>	<u>1,706,644</u>
EXPENDITURES					
CAPITAL OUTLAY	1,183,237	1,945,802	218,817	1,529,964	810,232
OPERATING	346,970	346,970	159,964	179,662	159,666
PERSONNEL	1,030,762	1,030,762	581,008	449,754	493,798
TRANSFERS TO OTHER FUNDS	27,391	33,407	16,650	16,757	7,852
SERVICES PROVIDED BY GEN GOVT	296,057	296,164	222,043	74,121	198,838
TOTAL EXPENDITURES	<u>2,884,417</u>	<u>3,653,105</u>	<u>1,198,483</u>	<u>2,250,258</u>	<u>1,670,387</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	2,884,417	3,653,105	1,969,230	1,683,875	1,706,644
TOTAL EXPENDITURES	<u>2,884,417</u>	<u>3,653,105</u>	<u>1,198,483</u>	<u>2,250,258</u>	<u>1,670,387</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>770,748</u>	<u>(566,383)</u>	<u>36,257</u>

\*report does not include fixed asset entries to date including asset disposals for \$11,180

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
101.000	CASH IN BANK	1,563,770.43	1,506,739.55
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	738,351.81	1,020,652.36
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,259.77	2,522.74
151.900	INVESTMENTS - NON-CURRENT	1,920,699.55	1,963,926.77
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	1,030,018.72	1,036,897.42
165.900	ACCUM DEPREC - INFRASTRUCTURE	(263,869.24)	(450,620.40)
166.900	EQUIPMENT & FURNITURE	273,726.19	277,117.16
167.900	ACCUM DEPREC - EQUIPMENT	(137,703.12)	(178,122.41)
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
190.000	DEFERRED OUTFLOW	11,590.00	11,551.00
	<b>Total Assets</b>	<b>5,138,944.11</b>	<b>5,190,764.19</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	19,570.19	58,663.58
205.000	CONTRACTS PAYABLE	0.00	12,576.85
208.000	DUE TO OTHER GOVERNMENTS	21,207.73	27,543.49
216.000	ACCRUED SALARIES & WAGES	67,470.49	74,321.71
229.000	OTHER CURRENT LIABILITIES	91,595.00	79,098.00
290.000	DEFERRED INFLOW	5,429.00	13,203.00
	<b>Total Liabilities</b>	<b>205,272.41</b>	<b>265,406.63</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	902,172.55	685,271.77
275.000	NET ASSETS, RESTRICTED	43,210.82	49,906.57
276.000	NET ASSETS, UNRESTRICTED	4,038,476.70	4,066,914.12
	<b>Total Fund Balance</b>	<b>4,983,860.07</b>	<b>4,802,092.46</b>
	<b>Beginning Fund Balance</b>	<b>4,872,689.62</b>	<b>4,802,092.46</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(50,188.37)</b>	<b>123,265.10</b>
	<b>Fund Balance Adjustments</b>	<b>111,170.45</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>4,933,671.70</b>	<b>4,925,357.56</b>
	<b>Total Liabilities And Fund Balance</b>	<b>5,138,944.11</b>	<b>5,190,764.19</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 480 - PERMITS & INSPECTIONS FUND  
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	10,000	10,000	35,802	(25,802)	10,022
MISCELLANEOUS REVENUES	5,000	5,000	37,193	(32,193)	(135,512)
USE OF RESERVES	1,090,703	1,722,240	-	1,722,240	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,818,854	1,818,854	1,909,118	(90,264)	1,759,850
CHARGES FOR SERVICES	245,000	245,000	417,598	(172,598)	275,397
TOTAL REVENUES	<u>3,169,557</u>	<u>3,801,094</u>	<u>2,399,712</u>	<u>1,401,382</u>	<u>1,909,756</u>
EXPENDITURES					
CAPITAL OUTLAY	-	393,579	63,396	183,814	111,127
OPERATING	648,257	783,177	500,319	191,850	223,435
PERSONNEL	1,888,039	1,888,039	1,194,861	693,178	1,112,298
TRANSFERS TO OTHER FUNDS	227,789	107,138	20,197	86,941	38,813
SERVICES PROVIDED BY GEN GOVT	405,472	629,161	497,674	131,487	474,271
TOTAL EXPENDITURES	<u>3,169,557</u>	<u>3,801,094</u>	<u>2,276,447</u>	<u>1,287,271</u>	<u>1,959,945</u>
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	3,169,557	3,801,094	2,399,712	1,401,382	1,909,756
TOTAL EXPENDITURES	3,169,557	3,801,094	2,276,447	1,287,271	1,959,945
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>123,265</u>	<u>114,111</u>	<u>(50,188)</u>

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## **PROPRIETARY FUND TYPES**

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### **INTERNAL SERVICE FUNDS**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

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Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	147,610.20	224,744.04
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	133,456.80	100,092.60
	<b>Total Assets</b>	<b>281,067.00</b>	<b>324,836.64</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	33,618.79	(1,326.68)
215.000	ACCRUED INTEREST PAYABLE	0.00	235.47
225.900	CAPITAL LEASES - LONG TERM	133,456.80	102,751.06
	<b>Total Liabilities</b>	<b>167,075.59</b>	<b>101,659.85</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	0.00
284.000	FUND BALANCE - UNASSIGNED	102,441.83	148,927.83
	<b>Total Fund Balance</b>	<b>102,441.83</b>	<b>148,927.83</b>
	<b>Beginning Fund Balance</b>	<b>102,441.83</b>	<b>148,927.83</b>
	<b>Net of Revenues VS Expenditures</b>	<b>11,549.58</b>	<b>74,248.96</b>
	<b>Ending Fund Balance</b>	<b>113,991.41</b>	<b>223,176.79</b>
	<b>Total Liabilities And Fund Balance</b>	<b>281,067.00</b>	<b>324,836.64</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 500 - HEALTH INSUR COST CONTAINMENT  
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

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	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUES					
INTEREST REVENUES	-	-	5,268	(5,268)	222
CHARGES FOR GOVT SERVICES	569,305	569,305	426,978	142,327	420,503
TOTAL REVENUES	<u>569,305</u>	<u>569,305</u>	<u>432,246</u>	<u>137,059</u>	<u>420,725</u>
EXPENDITURES					
OPERATING	537,100	537,100	333,844	(2,000)	385,022
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	24,154	8,051	24,154
TOTAL EXPENDITURES	<u>569,305</u>	<u>569,305</u>	<u>357,997</u>	<u>6,051</u>	<u>409,175</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	569,305	569,305	432,246	137,059	420,725
TOTAL EXPENDITURES	<u>569,305</u>	<u>569,305</u>	<u>357,997</u>	<u>6,051</u>	<u>409,175</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>74,249</u>	<u>131,007</u>	<u>11,550</u>

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 06/30/2022	PERIOD ENDED 06/30/2023
<b>*** Assets ***</b>			
101.000	CASH IN BANK	689,669.23	650,870.78
104.000	EQUITY IN POOLED CASH	1,195,063.98	1,352,043.36
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,381.48	1,542.25
151.900	INVESTMENTS - NON-CURRENT	1,174,193.88	1,200,620.29
155.000	PREPAID ITEMS	0.00	0.00
	<b>Total Assets</b>	<b>3,060,308.57</b>	<b>3,205,076.68</b>
<b>*** Liabilities ***</b>			
202.000	ACCOUNTS PAYABLE	0.00	0.00
205.000	CONTRACTS PAYABLE	71,521.07	0.00
229.000	OTHER CURRENT LIABILITIES	850,000.00	1,583,000.00
	<b>Total Liabilities</b>	<b>921,521.07</b>	<b>1,583,000.00</b>
<b>*** Fund Balance ***</b>			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,726,641.29	1,212,923.68
	<b>Total Fund Balance</b>	<b>2,026,641.29</b>	<b>1,512,923.68</b>
	<b>Beginning Fund Balance</b>	<b>2,026,641.29</b>	<b>1,512,923.68</b>
	<b>Net of Revenues VS Expenditures</b>	<b>112,146.21</b>	<b>109,153.00</b>
	<b>Ending Fund Balance</b>	<b>2,138,787.50</b>	<b>1,622,076.68</b>
	<b>Total Liabilities And Fund Balance</b>	<b>3,060,308.57</b>	<b>3,205,076.68</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 510 - WORK COMP SELF INS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 06/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 06/30/2022
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
INTEREST REVENUES	-	-	46,694	(46,694)	7,271
MISCELLANEOUS REVENUES	-	-	60,383	(60,383)	51,136
CHARGES FOR GOVT SERVICES	852,741	852,741	639,555	213,186	611,375
TOTAL REVENUES	<u>852,741</u>	<u>852,741</u>	<u>746,632</u>	<u>106,110</u>	<u>669,782</u>
EXPENDITURES					
OPERATING	788,741	788,741	589,479	164,659	509,636
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	48,000	16,000	48,000
TOTAL EXPENDITURES	<u>852,741</u>	<u>852,741</u>	<u>637,479</u>	<u>180,659</u>	<u>557,636</u>
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	852,741	852,741	746,632	106,110	669,782
TOTAL EXPENDITURES	852,741	852,741	637,479	180,659	557,636
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>109,153</u>	<u>(74,550)</u>	<u>112,146</u>