

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
September 30, 2023

MEMORANDUM

January 3, 2024

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2023

The Financial Report for quarter ending September 30, 2023, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

TABLE OF CONTENTS

TABLE OF CONTENTS	2
GENERAL FUND	3
CONFISCATED TRUST FUND	6
HOMELESS SHELTER FUND	6
SPRING HILL COMMUNITY REDEVELOPMENT FUND	7
GOVERNMENTAL IMPACT FEES TRUST FUND.....	8
DOWNTOWN COMMUNITY REDEVELOPMENT FUND.....	9
GRANTS & SPECIAL REVENUES FUND	10
DEBT SERVICE FUND	11
CAPITAL PROJECTS FUND.....	12
WATER & SEWER FUND	14
WATER TRUST FUND	19
WASTEWATER TRUST FUND	19
MUNICIPAL AIRPORT FUND	20
REFUSE COLLECTION FUND.....	22
STORMWATER FUND	22
PERMITS & INSPECTIONS FUND.....	24
HEALTH INSURANCE COST CONTAINMENT FUND	25
WORKERS' COMPENSATION SELF-INSURANCE FUND	26
CASH MANAGEMENT.....	26
CONCLUSION.....	27

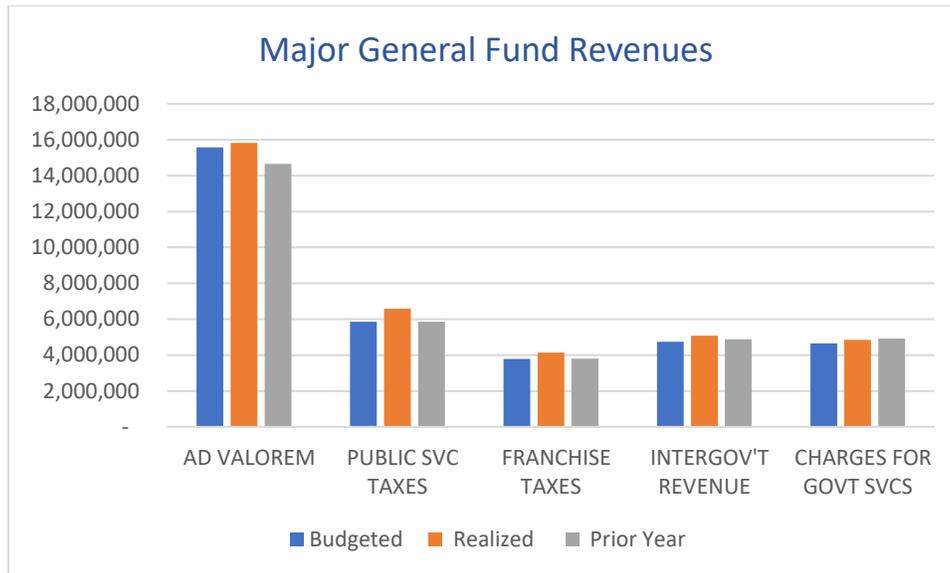
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$42,209,277 as of September 30, 2023 and represent 106% of revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves, transfers from the Airport Fund for the repayment of debt and 10% PILOT transfers from the Water & Sewer Fund.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 001 - GENERAL FUND				
AD VALOREM	15,573,192	15,815,338	101.55	14,642,354
OTHER TAXES	804,645	1,160,925	144.28	973,475
PUBLIC SERVICE TAXES	5,854,208	6,593,207	112.62	5,863,339
PERMITS, FEES, & SPECIAL ASSESSMENTS	299,220	289,794	96.85	282,741
FRANCHISE TAXES	3,786,050	4,146,761	109.53	3,807,093
OPERATING GRANTS	1,165,000	182,656	15.68	3,559,820
INTERGOVERNMENTAL REVENUE	4,747,965	5,070,343	106.79	4,882,440
CHARGES FOR GOVT SERVICES	4,650,528	4,851,552	104.32	4,914,526
CHARGES FOR SERVICES	894,810	1,001,267	111.90	1,804,206
FINES & FORFEITS	99,000	149,851	151.36	124,066
MISCELLANEOUS REVENUES	301,129	1,138,010	377.91	(94,982)
INTEREST REVENUES	195,000	1,064,764	546.03	258
RENTAL INCOME	224,186	226,565	101.06	266,743
DEBT PROCEEDS	686,450	-	0.00	-
TRANSFERS FROM OTHER FUNDS	678,839	518,243	76.34	507,031
	<u>39,960,222</u>	<u>42,209,277</u>	105.63	<u>41,533,109</u>
USE OF RESERVES	<u>11,625,992</u>	-		-
TOTAL REVENUES	<u>51,586,214</u>	<u>42,209,277</u>	81.82	<u>41,533,109</u>

- Fire Insurance Premium tax and Casualty Insurance Premium tax came in well above budget this quarter at 176% realized for the fiscal year.
- Operating grants includes \$55,585 realized for VOCA and HIDTA grants, \$127,071 realized for FEMA COVID-19 revenue to cover expenses spent in prior fiscal years and \$1,100,000 budgeted for Hurricane Ian which has not been obligated or collected by the end of the fourth quarter.
- Fines & Forfeits include parking ticket revenue which is up significantly at \$50,422 compared to \$34,000 a year ago.
- Miscellaneous Revenues are 378% realized mainly due to unrealized gains on investments, disposition of fixed assets, unbudgeted insurance proceeds, and code enforcement liens which are significantly more than budget this quarter.
- Transfers from Other Funds is at 76% realized mainly due to contra revenues that are recorded to reclass principal payments to the asset balances for internal loan obligations.



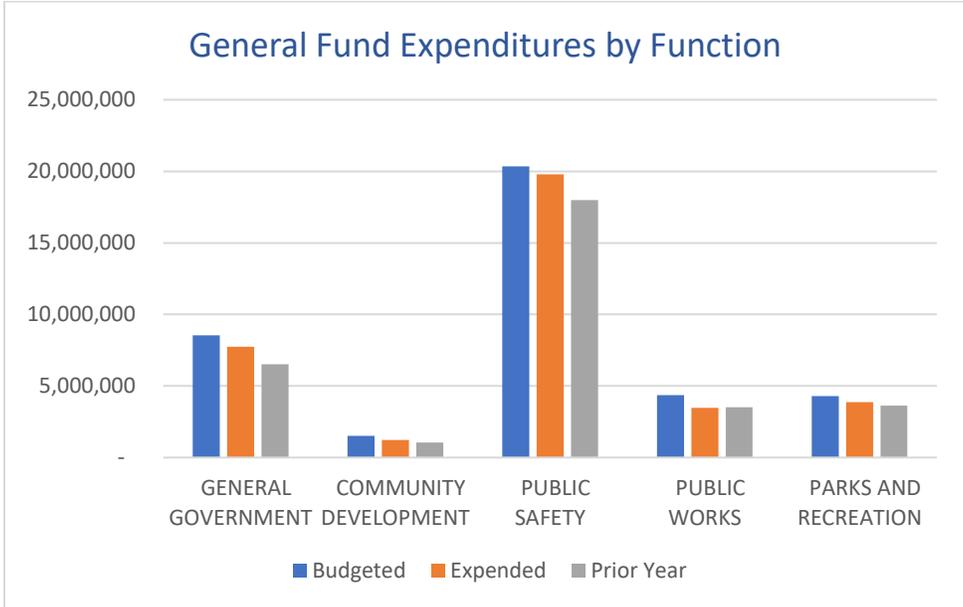
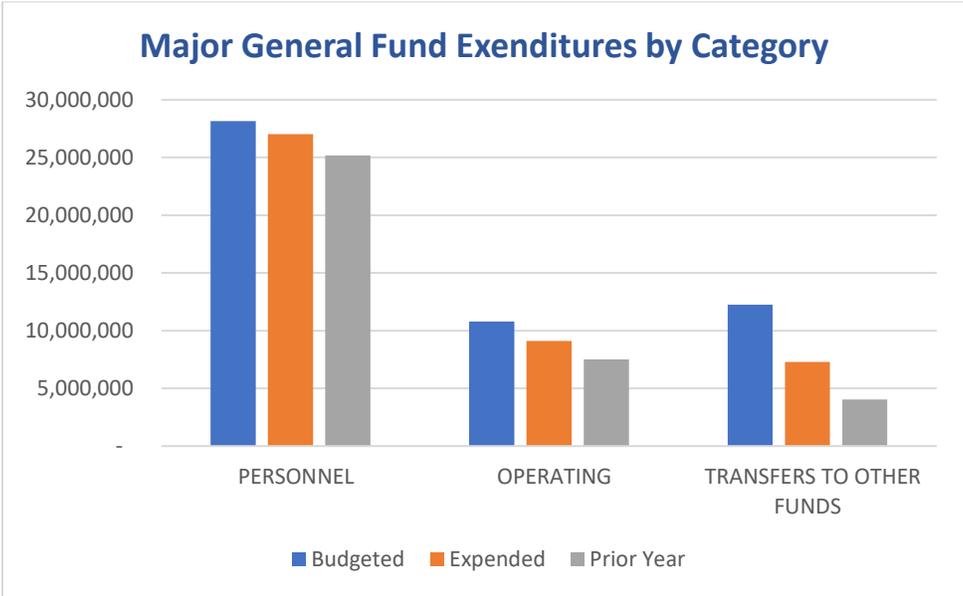
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are at \$43,416,423 or 84% of budgeted funds as of September 30, 2023. Expenditures by category as a percent of appropriated funds are personnel 96%, operating 84%, grants and aid 8%, contingencies 0%, and transfers to other funds 60%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 001 - GENERAL FUND				
PERSONNEL	28,165,146	27,013,557	95.91	25,185,558
OPERATING	10,798,216	9,096,841	84.24	7,506,718
GRANTS & AID	95,000	8,000	8.42	5,000
CONTINGENCY	272,520	-	0.00	-
TRANSFERS TO OTHER FUNDS	12,255,332	7,298,026	59.55	4,027,114
TOTAL EXPENDITURES	51,586,214	43,416,423	84.16	36,724,390

EXPENDITURES BY FUNCTION	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	8,543,755	7,732,572	90.51	6,511,163
COMMUNITY DEVELOPMENT	1,523,678	1,237,380	81.21	1,053,789
PUBLIC SAFETY	20,343,116	19,794,688	97.30	17,982,951
PUBLIC WORKS	4,352,984	3,475,875	79.85	3,517,395
PARKS AND RECREATION	4,294,830	3,877,881	90.29	3,631,978
CONTINGENCY	272,520	-	0.00	-
TRANSFERS	12,255,332	7,298,026	59.55	4,027,114
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	51,586,214	43,416,423	84.16	36,724,390

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500). Also included is additional contingent funds for unplanned costs during the year.
- Budgeted transfers to other funds include transfers to Homelessness Fund (\$230,000), transfers to the Grants & Special Revenue Fund (\$4,875,695), transfers to the Debt Service Fund (\$1,347,802), and transfers to the Capital Projects Fund (\$5,801,835).



GENERAL FUND CAPITAL PROJECTS

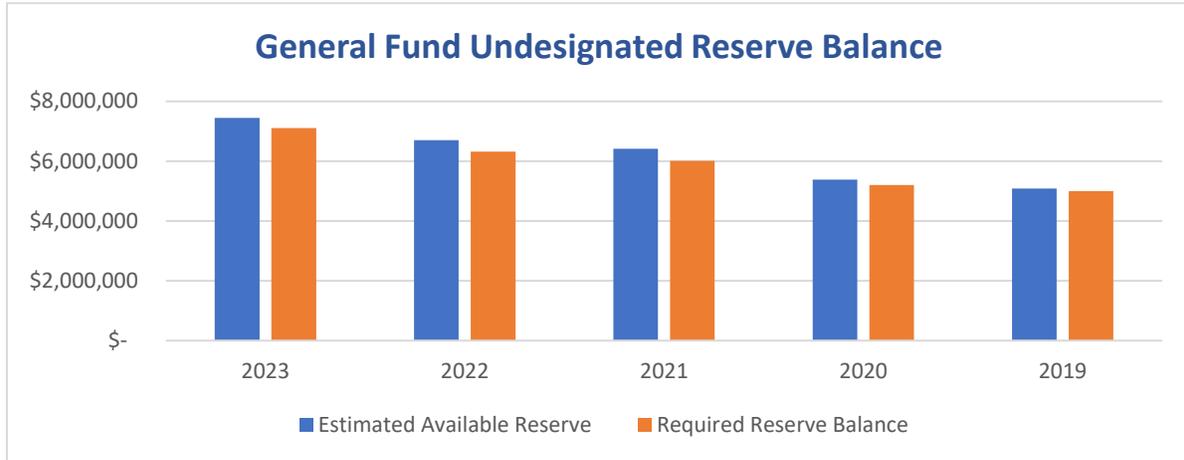
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$7,448,179 which represents a reserve balance of \$342,352 above the two-month required Undesignated Reserve of \$7,105,827 at September 30, 2023.

General Fund
Fiscal Year 2023 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 6,815,197	\$ 6,815,197	\$ 6,815,197	\$ 7,448,179
Required 2 Month Undesignated Reserve	6,483,361	6,483,361	6,712,785	7,105,827
Surplus/Deficit	\$ 331,836	\$ 331,836	\$ 102,413	\$ 342,352



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$30,660 or 1022% of total revenues budgeted this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$0 or 0% of the total budget of \$3,000 this fiscal year.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund revenues are \$296,532 or 92% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations of \$90,843 and interest income of \$3,127. Transfers from the general fund total \$202,562 or 88% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$594,177 or 96% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, property insurance and building maintenance for the facility. The Homeless Shelter Fund had \$297,645 in reserve balances at the end of FY 2022 that will be used to cover expenses this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at September 30, 2023 are \$795,887 or 104% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, interest revenue, and rental income.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	732,532	719,115	98.17	399,458
OPERATING GRANTS	31,449	31,449	100.00	35,697
MISCELLANEOUS REVENUES	1,200	7,163	596.89	4,200
INTEREST REVENUES	-	38,160	100.00	1,605
RENTAL INCOME	-	-	0.00	10,000
	<u>765,181</u>	<u>795,887</u>	104.01	<u>450,959</u>
USE OF RESERVES	4,459	-		-
TOTAL REVENUES	<u><u>769,640</u></u>	<u><u>795,887</u></u>	103.41	<u><u>450,959</u></u>

- Budgeted grants include CDBG funds for personnel expenses totaling \$31,449.
- Miscellaneous Revenue is at 597% realized mainly due to forfeited 401A funds used to offset retirement contributions this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$263,718 or 34% of budget as of September 30, 2023. Expenditures by category as a percent of appropriated funds are personnel 73%, operating 58%, grants & aid 0%, contingency 0%, transfers to other funds 80%, and capital 100%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	186,069	136,326	73.27	113,193
OPERATING	108,520	62,522	57.61	51,616
GRANTS & AID	20,000	-	0.00	-
CONTINGENCY	388,689	-	0.00	-
TRANSFERS TO OTHER FUNDS	66,362	53,249	80.24	44,047
CAPITAL OUTLAY	-	11,622	100.00	110,125
TOTAL EXPENDITURES	<u><u>769,640</u></u>	<u><u>263,718</u></u>	34.27	<u><u>318,980</u></u>

- Personnel is 73% of budget due to position vacancies this year.
- Operating expenses are 58% of budget mainly due to other obligations for utility box art \$20,000 and holiday lighting \$5,500, which were unspent at the end of the fiscal year.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), and transfers to the capital project fund for shared costs of Information Technology projects (\$29,976).
- Capital Outlay includes new fencing for the Resource Center that was reclassified from other obligations to capital this fiscal year.

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at September 30, 2023 are \$2,693,238 or 205% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	41,754	530,848	1,271.37	456,570
IMPACT FEES - FIRE RESIDENTIAL	170,000	256,440	150.85	219,830
IMPACT FEES - POLICE COMMERCIAL	-	42,576	100.00	19,480
IMPACT FEES - FIRE COMMERCIAL	-	20,536	100.00	9,410
IMPACT FEES - RECREATION RESIDENTIAL	890,074	1,212,242	136.20	1,025,330
IMPACT FEES - RECREATION COMMERCIAL	-	18,480	100.00	-
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	460,279	218.14	395,275
IMPACT FEES - GEN GOV'T COMMERCIAL	-	36,875	100.00	19,006
INTEREST REVENUES	-	114,962	100.00	6,327
	<u>1,312,828</u>	<u>2,693,238</u>	205.15	<u>2,151,229</u>
USE OF RESERVES	612,490	-		-
TOTAL REVENUES	<u>1,925,318</u>	<u>2,693,238</u>	139.89	<u>2,151,229</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of September 30, 2023 are \$1,077,864 or 56% of budgeted funds. 92% of budgeted expenditures are transfers to other funds to cover project expenses that are funded by more than impact fees.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 170 - GIFT FUND				
OPERATING	7,500	-	0.00	18,125
TRANSFERS TO OTHER FUNDS				
TRANSFER TO GENERAL FUND	411,000	411,000	100.00	411,000
TRANSFER TO GRANTS & SPEC REV	392,915	0	0.00	200,000
TRANSFER TO DEBT SERVICE FUND	901,828	508,156	56.35	508,157
TRANSFER TO CAPITAL PROJECT FUND	58,788	58,788	100.00	288,728
CAPITAL OUTLAY	153,287	99,920	65.18	105,174
TOTAL EXPENDITURES	<u>1,925,318</u>	<u>1,077,864</u>	55.98	<u>1,531,185</u>

- Budgeted transfers to the General Fund include \$200,000 to repay the Hurricane Reserve and \$211,000 to repay the early repayment of Revenue Notes 2004A & B. Budgeted transfers to the Grants & Special Revenue Fund include \$392,915 for Alabama Greenway Trail. Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building.
- Capital Outlay is at 65% of budget due to timing of capital projects and will not follow normal benchmarks each quarter.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
NEW POLICE CAR FOR NEW OFFICER	67,800	35,188	-	32,613	48.10
NEW DUAL-PURPOSE K-9	15,500	14,894	-	606	3.91
ECHO - ALABAMA GREENWAY TRAIL DESIGN	69,987	49,839	20,149	-	0.00
	<u>153,287</u>	<u>99,920</u>	<u>20,149</u>	<u>33,218</u>	<u>21.67</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$1,502,211 or 106% of budgeted revenues this quarter. CRA revenues are comprised of ad valorem taxes, charges for services, miscellaneous revenues, interest revenue, and debt proceeds.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	607,480	599,264	98.65	528,729
CHARGES FOR SERVICES	58,105	58,976	101.50	57,802
MISCELLANEOUS REVENUES	44,604	48,825	109.46	20,768
INTEREST REVENUES	-	95,146	100.00	35,878
DEBT PROCEEDS	707,300	700,000	98.97	-
	<u>1,417,489</u>	<u>1,502,211</u>	<u>105.98</u>	<u>643,176</u>
USE OF RESERVES	1,245,620	-		-
TOTAL REVENUES	<u>2,663,109</u>	<u>1,502,211</u>	<u>56.41</u>	<u>643,176</u>

- Debt proceeds are budgeted to fund the Voorhis Avenue Streetscape project which was started in July 2023.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$421,713 or 16% of total budgeted funds. Expenses by category as a percent of appropriated funds are operating expenses 83%, grants and aid 0%, contingency 0%, transfers to other funds 31%, and capital outlay 1%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	441,199	367,898	83.39	293,542
GRANTS & AID	67,500	-	0.00	-
CONTINGENCY	71,642	-	0.00	-
TRANSFERS TO OTHER FUNDS	125,679	38,434	30.58	41,394
CAPITAL OUTLAY	1,957,089	15,380	0.79	219,689
TOTAL EXPENDITURES	<u>2,663,109</u>	<u>421,713</u>	<u>15.84</u>	<u>554,625</u>

- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Budgeted transfers to other funds include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements and the Voorhis Avenue Streetscape projects.
- Capital Outlay is at 1% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	-	16,509	100.00
PARKING LOT - 201 W. HOWRY AVE	498,250	2,450	-	495,800	99.51
VOOHRIS AVENUE STREETScape	1,442,330	12,930	269,400	1,160,000	80.43
	<u>1,957,089</u>	<u>15,380</u>	<u>269,400</u>	<u>1,672,309</u>	<u>85.45</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at September 30, 2023 are \$9,718,307 or 74% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	300,004	292,968	97.65	267,950
CHARGES FOR SERVICES	25,057	344,249	1,373.86	-
MISCELLANEOUS REVENUES	1,532,964	1,347,662	87.91	1,129,758
INTEREST REVENUES	-	1,645	100.00	543
DEBT PROCEEDS	3,795,000	3,295,000	86.82	-
TRANSFERS FROM OTHER FUNDS	5,268,610	4,041,715	76.71	1,706,951
CAPITAL GRANTS	2,261,663	395,068	17.47	521,950
	<u>13,183,298</u>	<u>9,718,307</u>	<u>73.72</u>	<u>3,627,153</u>
USE OF RESERVES	1,004	-		-
TOTAL REVENUES	<u>13,184,302</u>	<u>9,718,307</u>	<u>73.71</u>	<u>3,627,153</u>

- Charges for Services include Tree Replacement revenue which is significantly higher than budget.
- Miscellaneous Revenue includes Stetson's 50% share for Melching Field renovations which has been completed and reimbursements have been received.
- Debt proceeds includes funds from a 2023 Webster Bank Revenue Note to fund \$2.5M for road resurfacing and \$795,000 for matching funds towards the Alabama Greenway Trail project.
- Budgeted transfers include transfers from the General Fund \$4,875,695 (road resurfacing \$675,833, marquee board \$3,000, Chisholm shade structure \$15,653, Jackson Lane Park playground \$151,059, firefighter equipment \$24,243, FARO crime scene \$12,082, CDBG ROW \$4,752, tree reserves \$1,419,935 and Melching Field improvements \$2,569,138) and transfers from the GIFT Fund of \$392,915 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant budgeted revenue includes JAG funds for Active Shooter and FARO Crime Scene Processing grants, CDBG funds for ADA right of way improvements and shade structure at the Chisholm Center, and EPA funds for the Brownfield Environmental projects. State grant revenue includes FDOT funds for firefighter decontamination equipment and Woodland Avenue lighting improvements. Local grant revenue includes ECHO funds for Alabama Greenway trail and playground equipment at Jackson Lane Park.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of September 30, 2023 are \$6,851,085 or 52% of total budgeted funds. Expenses by category are operating 30% and capital outlay 62%. Operating expenses include brownfield grant professional services, road materials and supplies and tree department operating supplies. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
DEPT OF FS - FF DECONTAMINATION EQUIP	42,925	42,925	-	0	0.00
JAG 2023 - DELAND CRIME SCENE PROCESSING	68,469	68,468	-	1	0.00
JAG 2023 - INTERVIEW TECHNOLOGY PLATFORM	17,479	-	-	17,479	100.00
CDBG 2020 - ROW ADA IMPROV	25,823	25,808	-	15	0.06
CDBG 2021 - ROW ADA IMPROV	95,486	19,688	-	75,798	79.38
FDOT WOODLAND BLVD LIGHTING IMPROV	1,929	-	-	1,929	100.00
CDBG 2022 - ROW ADA IMPROV	120,000	59,802	-	60,198	50.16
CDBG 2023 - ROW ADA SIDEWALK IMPROV	161,213	-	-	161,213	100.00
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
NEW SOLAR CHARGING STATION FOR NURSERY	95,518	-	93,133	2,385	2.50
LAKE MOORE	1,295,137	1,295,136	-	1	0.00
MELCHING FIELD RENOVATION & EXPANSION	4,055,608	3,761,279	76,500	217,829	5.37
CDBG 2022 - CHISHOLM SHADE STRUCTURE	43,718	43,718	-	0	0.00
ECHO - ALABAMA GREENWAY TRAIL	2,687,915	246	2,425,980	261,690	9.74
ECHO - PLAYGROUND EQUIP JACKSON LANE PK	301,059	301,058	-	1	0.00
CDBG 2023 - CHISHOLM MARQUEE BOARD	20,000	-	-	20,000	100.00
	9,089,779	5,618,128	2,595,612	876,039	9.64

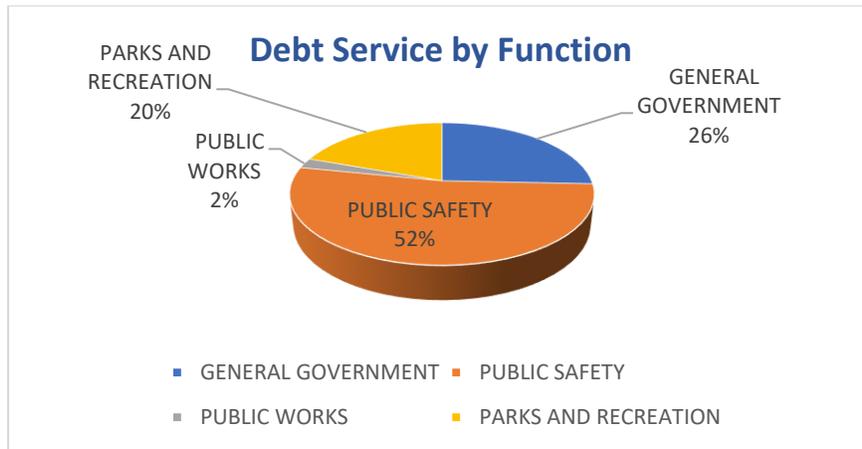
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of September 30, 2023, \$1,791,357 or 74% of budgeted funds were transferred from other funds to cover debt payments made by the end of the fourth quarter. A new revenue note from Webster Bank was received in September for an amount less than originally budgeted.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,791,357 or 74% of budgeted funds at the end of the fourth quarter. Expenditures by department for governmental related debt payments include General Government (\$422,034), Public Safety (\$1,026,679), Public Works (\$35,382), and Parks and Recreation (\$307,262). Debt payments were budgeted for the new revenue note received this fiscal year which came in under budget. It is anticipated that an additional note will be requested in FY 2024.



Annual Debt Service Schedule – FY 2023

Debt Instrument	From Amortization Schedules			
	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	127,815	52,029	179,843.18	1,452,342
2013B Note BB&T - EB Park	48,386	19,696	68,082.08	549,804
2018A Revenue Note BB&T - Non-taxable	388,795	74,013	462,808.17	2,050,593
2018B Revenue Note BB&T - Taxable	64,056	34,505	98,560.83	803,929
2019 Revenue Note - Chase Bank	602,436	135,802	738,238.28	7,788,602
2020 Truist Bank Lease - Ladder Truck	190,513	13,715	204,227.26	789,099
2023 Revenue Note - Webster Bank	-	-	-	4,995,000
	<u>1,422,000</u>	<u>329,760</u>	<u>1,751,759.80</u>	<u>18,429,368</u>

Capital Leases	From Amortization Schedules			
	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597.36	82,519
	<u>39,597</u>	<u>-</u>	<u>39,597.36</u>	<u>82,519</u>

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$3,891,531 or 35% of budgeted funds. Revenue includes .2 mills of advalorem taxes dedicated for capital expenses, insurance proceeds, interest earnings, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$2,108,113 or 19% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CIVIC PLAZA PAVER LEVELING	5,200	-	-	5,200	100.00
CITY HALL CHRISTMAS TREE REPLACEMENT	6,500	-	-	6,500	100.00
GENERATOR FOR CITY HALL	291,000	-	291,000	-	0.00
REPLACE ERP SYSTEM	108,013	31,500	-	76,513	70.84
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
FIREHOUSE INSPECTOR	3,661	-	-	3,661	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	26,094	-	-	26,094	100.00
LASERFICHE PROFESSIONAL AND WORKFLOW	41,299	26,206	-	15,093	36.55
CITY WEBSITE REDEVELOPMENT	795	-	-	795	100.00
UTILITIES GATE PASS	13,791	13,791	-	0	0.00
IT SQL LICENSES	13,061	13,061	-	0	0.00
IT NETWORK SWITCHES	144,050	133,248	-	10,802	7.50
IT OVERHEAD FIBER	103,000	-	-	103,000	100.00
POLICE IN-SYNC SOFTWARE	6,700	-	-	6,700	100.00
P&R CIVREC SOFTWARE	32,260	26,244	-	6,016	18.65
SANBORN CENTER AVI	11,111	-	-	11,111	100.00
CUSTOMER SERVICE PAYMENT KIOSK	15,000	15,000	-	-	0.00
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
CLERK FUJITSU 7700 SCANNER	12,000	6,375	-	5,625	46.88
PW SIGN SHOP TRAFFIC JET PRINTER	63,063	34,850	-	28,213	44.74
MELCHING FIELD CAMERAS AND SERVER	28,702	28,702	-	0	0.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
FIRE STATION #81 RESERVE GARAGE	273,146	273,146	-	0	0.00
FIRE STATION 82/83 IMPROVEMENTS	95,930	28,368	-	67,562	70.43
FIRE STATION GATE ENTRY	19,970	19,712	-	258	1.29
NEW VEHICLE FOR NEW DIVISION CHIEF	49,000	47,557	-	1,443	2.94
ENGINE REPLACEMENT 2007 CONTENDER	736,776	-	-	736,776	100.00
LADDER APPARATUS 75' PIERCE ENFORCER	1,288,603	-	-	1,288,603	100.00
2022 FORD INTERCEPTOR	40,965	40,965	-	1	0.00
PD PERIMETER SECURITY FENCING AND WALL	181,000	-	-	181,000	100.00
WATER HEATER REPLACEMENT AT PD	20,550	20,543	-	7	0.03
CHEVROLET TAHOE - SENIOR COMMAND #1	47,550	47,427	-	123	0.26
CHEVROLET TAHOE - SENIOR COMMAND #2	47,913	47,913	-	0	0.00
CHEVROLET TAHOE - SENIOR COMMAND #3	47,550	47,217	-	333	0.70
CHEVROLET TAHOE - SENIOR COMMAND #4	50,047	49,834	-	213	0.43
CHEVROLET TAHOE - SENIOR COMMAND #5	37,549	24,655	-	12,894	34.34
FORD INTERCEPTOR SUV FOR PATROL #1	61,745	50,825	10,920	0	0.00
FORD INTERCEPTOR SUV FOR PATROL #2	61,745	50,825	10,920	0	0.00
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	597,931	-	597,931	0	0.00
UNMARKED CID VEHICLE	62,978	-	8,181	54,797	87.01
REPLACE 2015 PATHFINDER WITH TRUCK	45,836	-	45,836	-	0.00
CITY ENTRY FEATURE - DESIGN	252,510	47,427	14,102	190,981	75.63
NEW SIDEWALKS	103,000	-	-	103,000	100.00
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
NEW F250 CREW CAB	59,658	59,658	-	-	0.00
REPLACE 1320151 - F250 SUPER CAB	46,986	46,986	-	-	0.00
REPLACE LOWBOY TRAILER 132130T	127,783	119,893	-	7,890	6.17
A/C REPLACEMENT AT SIGN SHOP	6,669	6,669	-	1	0.01
BUCKET TRUCK 1330145	222,859	222,859	-	-	0.00
NISSAN ROGUE NEW ARBORIST TECH	22,824	22,824	-	-	0.00
54" ZTURN REPLACE 134-MOW-28	9,458	-	-	9,458	100.00
REPLACE 1340188 MINI SWEEPER	180,000	180,000	-	-	0.00
NEW HOT WATER COMMERCIAL PRESSURE WASHER	21,448	11,000	-	10,448	48.71
NEW A/C RECOVERY MACHINE	10,363	5,995	-	4,368	42.15
A/C REPLACEMENT AT VEHICLE MAINTENANCE	6,669	6,669	-	1	0.01
TRANSFER SWITCH	5,300	5,300	-	-	0.00
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
DELAND HOUSE ROOF IMPROVEMENT	94,000	-	94,000	-	0.00
REPLACE CARPET THROUGHOUT WAYNE SANBORN	47,590	-	-	47,590	100.00
REPLACE ROOF AT P&R MAINT OFFICE	36,940	36,940	-	-	0.00
FLOORING IN LEARNING CENTER & GAME ROOM	15,860	15,858	-	2	0.01
CARPET IN MAINTENANCE OFFICE	7,560	-	-	7,560	100.00

LIGHTS AT SPERLING SOFTBALL FIELDS	11,286	11,286	-	-	0.00
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
SKATE PARK LED LIGHTS	66,354	66,354	-	-	0.00
FOUNDATION IMPROVEMENTS AT SPEC MARTIN	105,230	-	-	105,230	100.00
DEVELOP ADDITIONAL PARKING AT SPERLING	150,000	-	-	150,000	100.00
REPLACE FENCE ON SOFTBALL FIELD #3	27,936	27,936	-	-	0.00
POLES AND NETTING NORTH END SPEC MARTIN	10,000	-	-	10,000	100.00
RECREATION FIELDS AT VICTORIA PARK	4,000,000	-	-	4,000,000	100.00
REPLACE COUNTERTOPS AND CABINETS IN SPEC	39,295	32,000	-	7,295	18.56
UPGRADE ELEVATOR EQUIPMENT AT STONE ST	10,200	-	-	10,200	100.00
REPLACE 2007 CHEVROLET IMPALA, 143-0019	31,902	30,897	-	1,006	3.15
REPLACE POOL FILTER AT CHISHOLM POOL	8,398	8,314	-	84	0.99
REPLACE 1999 KUBOTA TRACTOR #143-TRA-006	36,017	-	36,016	1	0.00
REPLACE HVAC SYSTEM IN CHISHOLM CENTER	46,542	45,077	-	1,465	3.15
SCOREBOARD COMPUTER SYSTEM AT SPEC	21,210	20,210	-	1,000	4.71
CONRAD CENTER NEW AIR CONDITIONER	7,305	-	7,304	1	0.01
	<u>11,002,218</u>	<u>2,108,113</u>	<u>1,116,210</u>	<u>7,777,896</u>	<u>70.69</u>

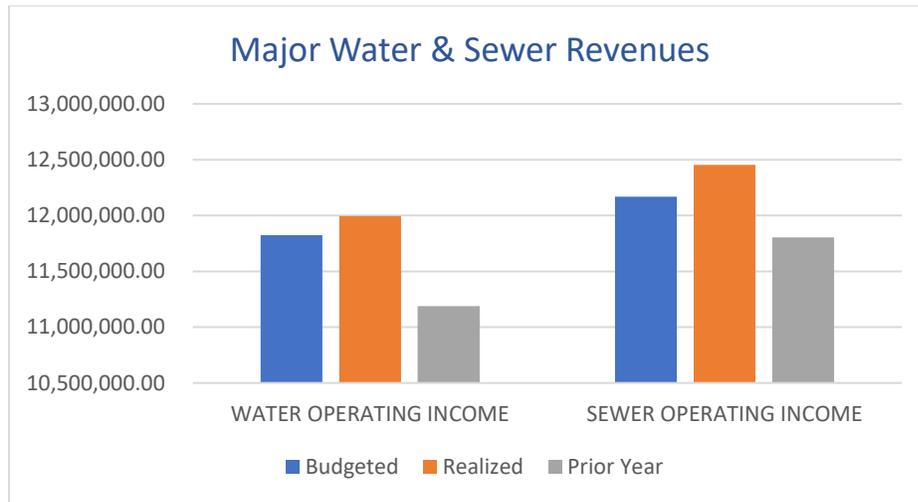
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer operating revenues as of September 30, 2023 are \$31,152,189 or 110% of budgeted operating revenues for the year. Capital grant revenues are \$70,794 at the end of the quarter. Revenue by category as a percent of budget realized is charges for government services 100%, charges for services 106%, miscellaneous revenues 190%, interest revenues 233%, capital grants 0% and debt proceeds 0%.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 401 - WATER & SEWER FUND				
CHARGES FOR GOVT SERVICES	151,000	150,595	99.73	16,000
CHARGES FOR SERVICES	26,873,732	28,428,240	105.78	26,454,292
MISCELLANEOUS REVENUES	626,446	1,189,180	189.83	(1,491,271)
INTEREST REVENUES	595,227	1,384,174	232.55	208,951
	<u>28,246,405</u>	<u>31,152,189</u>	<u>110.29</u>	<u>25,187,973</u>
CAPITAL GRANTS	26,366,934	70,794	0.27	1,255,496
TRANSFERS FROM OTHER FUNDS	702,626	-	0.00	-
DEBT PROCEEDS	57,000,000	-	0.00	-
USE OF RESERVES	27,050,249	-	-	-
TOTAL REVENUES	<u>139,366,214</u>	<u>31,222,983</u>	<u>22.40</u>	<u>26,443,469</u>

- Miscellaneous revenues are 190% realized at the end of the fourth quarter mainly due to penalty charges which are at 142%, realized and unrealized gains on investments which fluctuate with market value, and 401(a) forfeiture funds which will be used to offset retirement expenses this fiscal year.
- Capital grant revenues includes funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.



As of September 30, 2023, there are 25,958 water customers and 17,454 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,518 irrigation meters one year ago compared to 1,447 this quarter. Meter counts and consumption data are presented below for the fourth quarter for the last two years.

Meter Count and Consumption September 2023			Meter Count and Consumption September 2022		
Water Meters:	Potable	23,068	Water Meters:	Potable	21,525
	Irrigation	1,447		Irrigation	1,518
	Reclaim	1,429		Reclaim	1,285
	Hydrant	14		Hydrant	13
		25,958			24,341
Sewer:	Sewer	17,454	Sewer:	Sewer	16,115
	Total W & S	43,412		Total W & S	40,456
Consumption:	Water (Potable)	146,550,000	Consumption:	Water (Potable)	135,475,720
	Water (Reclaim)	66,857,000		Water (Reclaim)	77,926,000
	Total Water	213,407,000		Total Water	213,401,720
	Sewer	104,027,000		Sewer	94,160,000
	Total Consumption	317,434,000		Total Consumption	307,561,720

Due to high inflation rates and additional project costs, an updated Water, Wastewater, and Reclaimed Water Rate & Development Fee Study was performed by Raftelis Financial Consultants to determine the necessary water and sewer rate adjustments needed over the next five years in order to fund future capital projects including alternative water supply projects. Water rates will increase 4.5% a year and wastewater will increase 4.0% a year through FY 2026.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

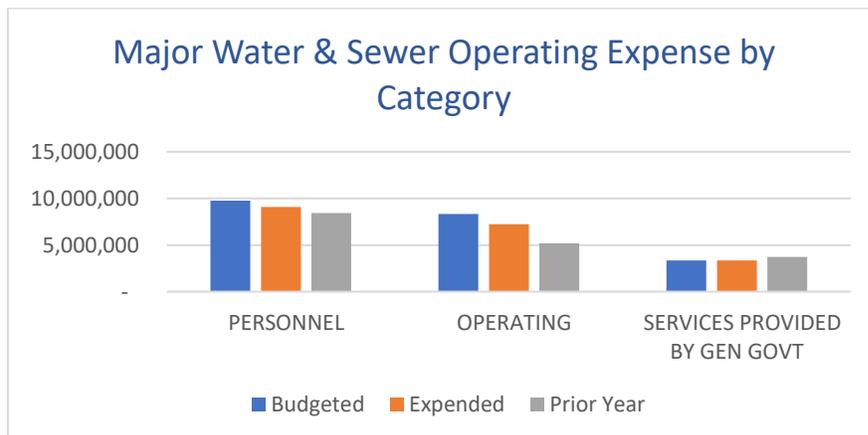
Water and Sewer Fund expenditures are at \$28,730,982 or 21% of budgeted expenses as of September 30, 2023. Expenditures by category as a percent of appropriated funds are personnel 93%, operating 87%, contingency 0%, transfers to other funds 50%, capital outlay 7%, and services provided by general government 107%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 401 - WATER & SEWER FUND				
PERSONNEL	9,746,889	9,067,613	93.03	8,423,138
OPERATING	8,314,138	7,251,664	87.22	5,192,014
CONTINGENCY	392,903	-	0.00	-
TRANSFERS TO OTHER FUNDS	249,499	125,381	50.25	176,676
CAPITAL OUTLAY	117,302,123	8,699,839	7.42	7,678,993
SERVICES PROVIDED BY GEN GOVT	3,360,662	3,586,485	106.72	3,710,568
TOTAL EXPENDITURES	139,366,214	28,730,982	20.62	25,181,389

- Budgeted transfers to other funds includes transfers to the debt service fund for printer leases (\$7,680) and transfers to the capital projects fund to cover allocated costs of governmental capital projects (\$241,819). Transfers are recorded when expenses are incurred and will not always follow normal benchmarks each quarter.
- Capital Outlay is at 7% of budget due to timing of project related expenses and will not always follow normal benchmarks for each quarter.

EXPENDITURES BY DEPARTMENT	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
4201 - UTILITIES ADMIN	23,035,182	7,501,040	32.56	4,355,209
4202 - ENGINEERING	1,022,713	890,951	87.12	859,237
4203 - WATER PRODUCTION	6,186,713	1,927,452	31.15	1,644,355
4204 - WATER DISTRIBUTION	7,039,060	3,966,694	56.35	4,405,632
4205 - WASTEWATER TREATMENT	91,986,735	7,064,190	7.68	6,819,455
4206 - UTILITIES MAINTENANCE	3,521,988	3,111,024	88.33	2,385,124
4208 - FACILITIES MAINTENANCE	1,159,015	975,689	84.18	775,888
4209 - CUSTOMER SERVICE	1,874,554	1,399,975	74.68	1,304,365
4210 - WASTEWATER COLLECTION	2,196,325	1,067,059	48.58	1,434,229
9990 - CONTINGENCY	392,903	-	0.00	-
9998 - CONTRIBUTIONS	701,527	701,527	100.00	1,021,219
9999 - TRANSFERS	249,499	125,381	50.25	176,676
TOTAL EXPENDITURES - FUND 401	139,366,214	28,730,982	20.62	25,181,389

- Expenses by department are lower than budget mainly due to the timing of capital projects and professional service expenses included in each departmental budget. Project expenses often cross several years and will not be fully expensed during one fiscal year.
- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the water & sewer fund.



WATER & SEWER FUND CAPITAL PROJECTS

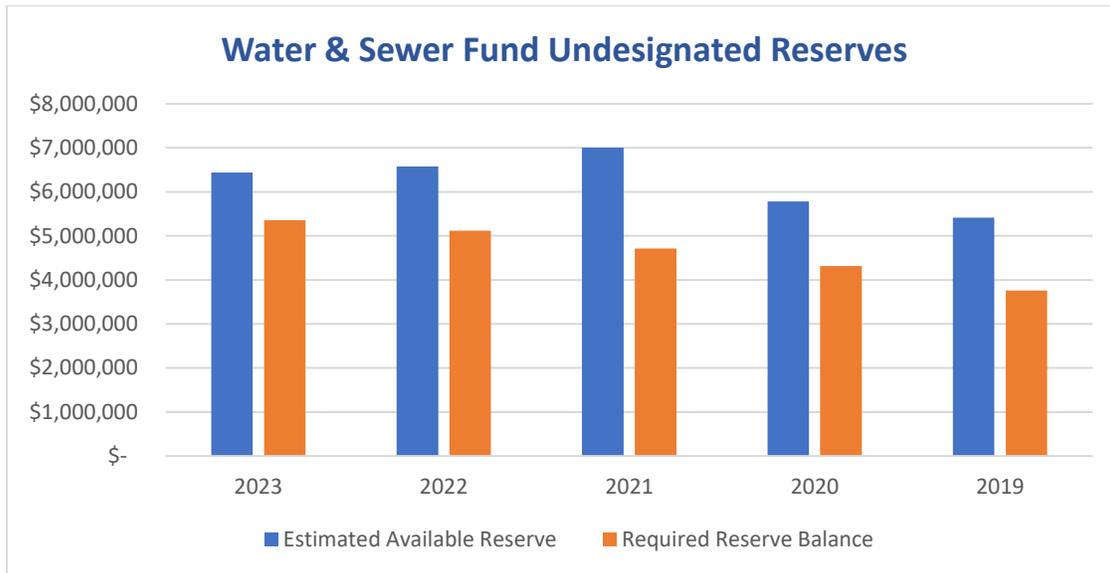
PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UT ADMIN COMPLEX LAND ACQUISITIONS	408,033	408,033	-	1	0.00
UTILITIES ADMIN BLDG DESIGN	113,760	109,760	-	4,000	3.52
UTILITIES ADMIN BUILDING CONSTRUCTION	16,997,975	2,079,798	13,949,456	968,721	5.70
DOWNTOWN FAIR SHARE AGREEMENT	24,800	24,800	-	-	0.00
VEHICLE # 298 - 2022 CHEVY TRAVERSE	42,200	-	42,199	1	0.00
UTILITY ADMIN BLDG FFE	600,000	-	-	600,000	100.00
NEW VEHICLE - DEPUTY CITY ENGINEER	31,535	-	-	31,535	100.00
WTP #10 PROJECT A WELL SITE	567,570	93,140	124,372	350,058	61.68
WTP#10 SUPPLY WELLS FG1-2	1,279,836	13,104	91,823	1,174,910	91.80
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.00
WATER PLANT #2 PUMP & PIPING REPLACEMENT	141,521	141,520	-	1	0.00
WTP #2 WELLS 3 & 4 MOTORS	100	-	-	100	100.00
WATER PLANT #12 VFD (REPLACE 3 UNITS)	3,225	-	-	3,225	100.00
WATER FLUORIDATION SYSTEM	36,115	27,512	-	8,603	23.82
#279 VEHICLE REPLACEMENT - FORD F250	63,608	-	63,608	-	0.00
WP#2 GENERATOR REPLACEMENT	146,680	-	130,333	16,347	11.14
GROUND STORAGE TANKS SAFETY & REPAIRS	12,500	-	-	12,500	100.00
SHED#1 POLE BARN ENCLOSURE	50,200	-	-	50,200	100.00
WATER MAIN RELOCATION SR44	28,768	-	-	28,768	100.00
AWNING FOR OUTSIDE SUPPLIES	15,300	-	-	15,300	100.00
EDISON WATER MAIN	43,209	43,209	-	(0)	0.00
WOODLAND & MANDARIN WATER MAIN	179,850	12,695	-	167,155	92.94
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	35,725	-	-	35,725	100.00
NEW VALVE FOR 15A	15,050	-	-	15,050	100.00
COUNTRY PURE WATER MAIN EXTENSION	74,350	1,500	-	72,850	97.98
SR44/KEPLER ROUNDABOUT UTIL RELOCATION	1,090,683	950	1,089,733	0	0.00
GRUNDOMAT BORING TOOL	5,900	-	-	5,900	100.00
METER REPLACEMENT	378,900	-	-	378,900	100.00
21-22 WATER METER REPLACEMENTS - EQUIP	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACE- METER BOXES	37,788	-	-	37,788	100.00
3" WHEEL MOUNTED DIAPHRAGM	5,950	-	-	5,950	100.00
F-250 REPLACEMENT FOR 204-5417; 204-94	44,000	40,624	-	3,376	7.67
WATER METER REPLACEMENT	225,000	-	-	225,000	100.00
TRIMBLE GPS DEVICE	15,350	12,676	-	2,674	17.42
PORTABLE MESSAGE BOARD	19,574	18,460	-	1,114	5.69
NASH WRF S. RECLAIM STATION CONST	2,812,167	2,327,651	484,515	1	0.00
NASH WRF ENG, PLANNING & CONSTRUCTION	1,696,387	1,650,527	45,860	0	0.00
DIGESTER UPGRADES AND IMPR	321,781	177,010	-	144,771	44.99
RECLAIM ADELLE AVE LOOP	4,563	-	-	4,563	100.00
US92 RECLAIM STORAGE AND REPUM	278,674	-	-	278,674	100.00
NORTH AMELIA GATE REPLACEMENT	7,131	-	-	7,131	100.00
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	83,000,000	19,590	81,861,206	1,119,205	1.35
RECLAIM WATER EXPANSION PHASE 6 DESIGN	200,000	-	-	200,000	100.00
22/23 WWTP FENCING - ADDITIONAL PROPERTY	64,000	-	43,808	20,192	31.55
AUTOCLAVE42	15,627	9,652	-	5,975	38.24
TURBIDITY AND SUSPENDED SOLIDS ANALYZER	9,424	-	-	9,424	100.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	18,875	-	15,760	3,115	16.50
SLUDGE BUILDING #2 A/C REPLACEMENT	14,796	10,800	-	3,996	27.01
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	16,875	-	13,840	3,035	17.99
LAB FIELD ANALYZER	7,965	-	-	7,965	100.00
ALUM CHEMICAL PUMP REPLACEMENT	42,525	35,157	-	7,368	17.33
5HP VACUUM INDUCTION UNIT	14,989	14,989	-	-	0.00
BIOSOLIDS DUMP TRUCK	220,000	-	198,424	21,576	9.81
LATCHET SAMPLE PROCESSING MODULE	19,200	17,516	-	1,684	8.77
WATER PURIFICATION SYSTEM	6,800	-	-	6,800	100.00
INCLINE SCREW CONVEYOR REPLACEMENT PARTS	19,216	17,619	-	1,597	8.31
RECLAIM JOCKEY PUMP REPLACEMENT	31,100	-	-	31,100	100.00
SAMPLER FOR LAB	9,818	9,818	-	-	0.00
A/C WWTP ADMIN BUILDING CONFERENCE ROOM	8,000	8,000	-	-	0.00
FORD TRANSIT T-250 FOR NEW ELECTRICIAN	41,500	38,267	-	3,233	7.79
CDBG 2022 - L/S#54 GENERATOR-492 MATHIS	41,530	41,400	-	130	0.31
L/S #6 REPLACEMENT & PANEL BOX	71,650	71,647	-	3	0.00
L/S #7 REPLACEMENT & PANEL BOX	79,755	79,728	-	27	0.03
L/S #8 REPLACEMENT & PANEL BOX	73,863	73,861	-	2	0.00
L/S #10 REPLACEMENT & PANEL BOX	86,967	86,960	-	7	0.01

L/S #65 REPLACEMENT & PANEL BOX	70,933	70,925	-	8	0.01
6" DRI-PRIME DIESEL PUMP	65,250	-	63,963	1,287	1.97
COMMERCIAL RIDING MOWER & MOWING DECK	9,900	9,878	-	22	0.22
100KW TRAILER MOUNTED GENERATOR	106,615	106,566	-	49	0.05
L/S #26 GENERATOR & TRANSFER SWITCH	53,350	52,864	-	486	0.91
GROUND PENETRATION RADAR CART LOCATER (2	33,760	33,536	-	224	0.66
#269 F250 PICK UP WITH UTILITY BED	63,608	-	63,608	-	0.00
DATA FLOW HIGH SPEED RADIO UPGRADES	175,580	175,563	-	17	0.01
BACKUP GENERATOR L/S #141	41,305	41,304	-	1	0.00
LS #79 REHABILITATION PROJECT	143,192	6,092	137,100	-	0.00
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
GENIE 3- SINGLE MAN LIFT FOR GENIE AWP30	8,327	7,589	-	738	8.86
CATERPILLAR 2CC40004 TIRE LIFT TRUCK	35,979	35,979	-	-	0.00
FORD TRANSIT T-350 CARGO VAN	59,801	59,801	-	-	0.00
NEW TZ50 TOW BEHIND	73,862	-	-	73,862	100.00
CITY HALL BILLING DEPT REMODEL	24,000	2,980	-	21,020	87.58
NEPTUNE AMI PILOT	300,000	-	-	300,000	100.00
SPRING HILL SANITARY SEWER PH3	124,048	-	-	124,048	100.00
UTILITY RELOCATION ORANGE CAMP	6,275	-	-	6,275	100.00
MANHOLE REHAB (35-50)	15,245	-	-	15,245	100.00
SEWER LINE REHABILITATION	174,944	173,671	-	1,273	0.73
MANHOLE REHABILITATION	60,000	57,005	-	2,995	4.99
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00
NEW YORK AVE FORCE MAIN RELOCATION	16,000	16,000	-	-	0.00
MANHOLE REPAIR AT BRANDYWINE SUBDIVISION	153,545	-	153,545	-	0.00
CONCRETE MIXER	4,193	-	-	4,193	100.00
#275 VEHICLE REHABILITATION TRUCK	165,000	125,737	-	39,263	23.80
TANDEM AXLE HD EQUIPMENT TRAILER	7,300	6,377	-	923	12.64
NEW PICKUP TRUCK W/UTILITY BED	60,000	-	49,189	10,811	18.02
	<u>117,302,123</u>	<u>8,699,839</u>	<u>98,622,341</u>	<u>9,979,943</u>	<u>8.51</u>

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$7,085,247 which represents a reserve balance of \$1,385,973 above the three-month required Undesignated Reserve of \$5,699,274 at September 30, 2023.

Water & Sewer Fund				
Fiscal Year 2023 Undesignated Reserve Analysis				
	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 6,441,151	\$ 6,441,151	\$ 6,441,151	\$ 7,085,247
Required 3 Month Undesignated Reserve	<u>5,304,320</u>	<u>5,304,320</u>	<u>5,306,343</u>	<u>5,699,274</u>
Surplus/Deficit	<u>\$ 1,136,831</u>	<u>\$ 1,136,831</u>	<u>\$ 1,134,808</u>	<u>\$ 1,385,973</u>



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Water Trust Fund revenues realized are \$2,507,471 or 157% of budget as of September 30, 2023.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$1,275,320 or 17% of budget as of September 30, 2023. Operating expenses include investment fees of \$113 while all other budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE
NORTHFIELD WELLFIELD ACQUISTION	-	1,913	-	(1,913)
2024 WATER MAIN IMPROVEMENTS	350,000	142,628	66,239	141,133
DOWNTOWN WATER IMPROVEMENTS DESIGN	79,925	-	-	79,925
BLUE SPRING WATER MAIN EXTENSION	450,000	-	399,540	50,460
2020 WATER MAIN IMPROVEMENT	39,981	-	-	39,981
2021 WATER MAIN IMPROVEMENTS	487,333	4,553	-	482,780
NORTHFIELD WELLFIELD ACQUISTION	998,100	-	14,588	983,513
2022 WATER MAIN IMPROVEMENTS	2,527,717	85,818	2,364,358	77,541
2022 DELEON SPRINGS WATER MAIN IMPROV	1,549,313	1,040,296	-	509,017
	6,482,369	1,275,207	2,844,725	2,362,437

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Wastewater Trust Fund revenues realized are \$3,014,116 or 74% of budget as of September 30, 2023.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$287,013 or 6% of budget as of September 30, 2023. Operating expenses include investment fees of \$216 while all other budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

WASTEWATER TRUST FUND CAPITAL PROJECTS

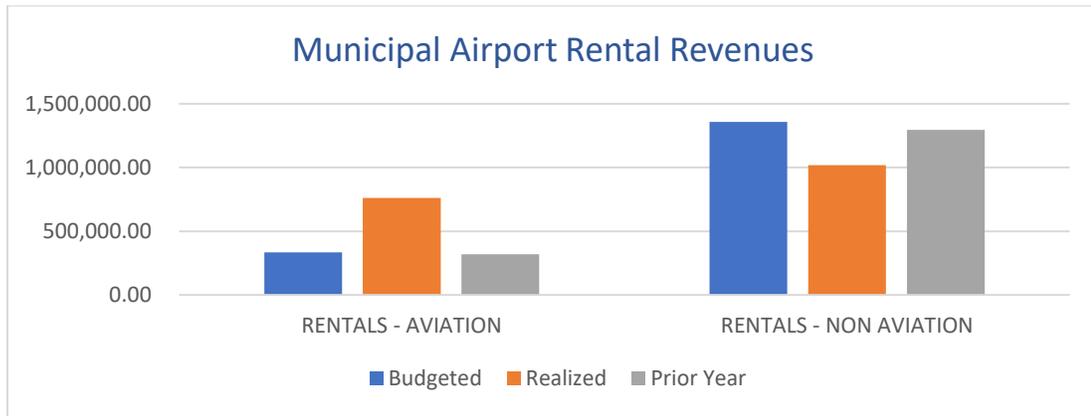
PROJECT DESCRIPTION	2022-23	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
RECLAIM EXP PHASE 4 - DESIGN	54,166	-	-	54,166	100.00
SPRING HILL SANITARY SEWER PH	61,657	7,950	-	53,707	87.11
ALABAMA/AMELIA RECLAIM EXT	84,016	9,094	-	74,922	89.18
RECLAIM WATER EXP 4A & ADELLE	381,069	50,211	-	330,858	86.82
RECLAIM WATER EXPANSION PHASE #5 DESIGN	123,136	67,038	53,588	2,510	2.04
EAST REGIONAL FORCE MAIN SEWER DESIGN	171,594	142,519	29,074	1	0.00
SPRING HILL PHASE #4 SEWER DESIGN	200,000	-	-	200,000	100.00
RECLAIM WATER EXPANSION CONST PHASE 5	3,488,546	9,986	2,478,258	1,000,302	28.67
	<u>4,564,184</u>	<u>286,797</u>	<u>2,560,921</u>	<u>1,716,467</u>	<u>37.61</u>

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of September 30, 2023 are \$5,507,212 or 62% of total revenues budgeted this fiscal year. Revenues by category are charges for services 0%, miscellaneous revenues 132%, interest revenues 2,125%, rental income 85%, transfers from other funds 0%, and capital grant revenue 36%.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 430 - AIRPORT FUND				
CHARGES FOR SERVICES	-	-	0.00	55,566
MISCELLANEOUS REVENUES	5,000	6,625	132.49	2,119
INTEREST REVENUES	6,110	1,474,014	2,124.62	1,475,818
RENTAL INCOME	1,692,039	1,434,394	84.77	1,291,693
TRANSFERS FROM OTHER FUNDS	-	-	0.00	42,677
CAPITAL GRANTS	7,194,357	2,592,179	36.03	814,286
	<u>8,897,506</u>	<u>5,507,212</u>	<u>61.90</u>	<u>3,682,158</u>
USE OF RESERVES	1,697,699	-		-
TOTAL REVENUES	<u>10,595,205</u>	<u>5,507,212</u>	<u>51.98</u>	<u>3,682,158</u>



- Miscellaneous revenues include unrealized gains and losses on investments which fluctuate with market values.
- Federal and State grant revenues are 36% realized due to the timing of grant funded revenues collected throughout the year. All airport grant revenues are collected after expenses are incurred and eligible for reimbursement.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$5,229,390 or 49% of budget for fiscal year ending September 30, 2023. Expenditures by category are personnel 96%, operating expenses 69%, transfers to other funds 42%, capital outlay 44%, and services provided by general government 100%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 430 - AIRPORT FUND				
PERSONNEL	526,349	506,660	96.26	530,579
OPERATING	577,237	400,847	69.44	593,984
TRANSFERS TO OTHER FUNDS	302,297	127,277	42.10	85,062
CAPITAL OUTLAY	8,904,986	3,910,270	43.91	1,141,309
SERVICES PROVIDED BY GEN GOVT	284,336	284,336	100.00	256,274
TOTAL EXPENDITURES	10,595,205	5,229,390	49.36	2,607,207

- Operating expenses are at 69% of budget mainly due to professional services and building maintenance which are significantly under budget at the end of the fourth quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$267,839), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project cost of IT projects (\$31,398). Transfers occur when expenses are incurred and will not always follow normal benchmarks for any given period.
- Capital Outlay is at 44% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
T-HANGARS & ELEC GATE	3,603,276	2,252,919	1,331,118	19,239	0.53
EAST HANGAR COMPLEX - PHASE 1B	250,000	-	-	250,000	100.00
NW INDUSTRIAL BUS PK ACCESS RD	1,001,516	980,936	20,578	2	0.00
REPLACEMENT OF ELECTRICAL HOMERUNS	714,389	568,134	-	146,255	20.47
TAXIWAY A REHAB	39,692	39,692	-	-	0.00
AIRFIELD MARKINGS & TAXIWAY E LIGHT/SIGN	261,832	-	24,434	237,398	90.67
FAA/FDOT - WEST APRON CONSTRUCTION	2,515,212	-	-	2,515,212	100.00
CONSTRUCT MID SECTION TAXIWAY A	298,000	-	300,000	(2,000)	(0.67)
NEW DIRECTIONAL SIGNS	35,000	-	-	35,000	100.00
DELAND NAVAL AIR STATION POND	20,000	-	-	20,000	100.00
FDOT - WEST APRON REHAB CONST	94,819	-	-	94,819	100.00
FOREMAN TRUCK	38,207	38,207	-	-	0.00
16' ENCLOSED TRAILER	6,800	6,750	-	50	0.74
ZEROTURN MOWER	18,248	15,638	-	2,610	14.30
RUNWAY BLOWER WITH AIR DEFLECTOR	7,995	7,995	-	-	0.00
	8,904,986	3,910,270	1,676,131	3,318,585	37.27

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on September 30, 2023 are \$5,204,928 or 101% of budgeted revenues for the fiscal year. Solicitations for a new contract were received and a contract was negotiated with GFL Corporation for FY 2023. New garbage rates were implemented on 10/01/22 per the new contract provisions. A CIP rate increase of 3.9% is expected for FY 2024.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expenditures are \$5,137,871 or 100% of budgeted funds for the fiscal year. Operating expenses are paid when invoices are received during the year and the timing of payments does not always correlate to quarterly benchmarks until fiscal year end.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$2,372,269 or 101% of budgeted revenues for the fiscal year ending September 30, 2023. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026. A new rate study will be needed in FY 2024.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,092,387	2,247,510	107.41	2,089,534
MISCELLANEOUS REVENUES	2,500	64,224	2,568.96	(121,234)
INTEREST REVENUES	45,399	60,536	133.34	12,178
CAPITAL GRANTS	200,000	-	0.00	-
	2,340,286	2,372,269	101.37	1,980,477
USE OF RESERVES	1,350,218	-		-
TOTAL REVENUES	3,690,504	2,372,269	64.28	1,980,477

- Miscellaneous revenue is 2569% of budget mainly due to unrealized gains on investments, the sale of surplus property, and 401(1) forfeitures this quarter. Investments are recorded at fair value which fluctuates with current market conditions. 401(a) forfeitures were used to offset retirement expenses this fiscal year.
- Capital Grants includes 50% FDOT funding for the Fire Station Pump Design which has not been realized by the end of the fourth quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,788,934 or 48% of total budgeted funds for the year. Expenses by category are personnel 83%, operating 66%, transfers to other funds 57%, capital outlay 19%, and services provided by general government 100%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 450 - STORMWATER FUND				
PERSONNEL	1,030,762	858,108	83.25	719,713
OPERATING	371,552	243,673	65.58	249,699
TRANSFERS TO OTHER FUNDS	33,184	18,829	56.74	13,502
CAPITAL OUTLAY	1,958,842	372,160	19.00	1,403,921
SERVICES PROVIDED BY GEN GOVT	296,164	296,164	100.00	265,117
TOTAL EXPENDITURES	3,690,504	1,788,934	48.47	2,651,952

- Operating expenses are 66% of budget mainly due to contractual services, rentals & leases, and operating capital which are significantly below budget this quarter.
- Budgeted transfers include \$31,288 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23				
	AMENDED BUDGET	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLE BARN FOR SW DEPT	53,223	-	-	53,223	100.00
REPLACE K-MART PUMP STATION	307,944	-	-	307,944	100.00
CITY HALL DRAINAGE PIPE 24"	111,090	-	-	111,090	100.00
NEW HAMPSHIRE AVE POND ADDITION	35,413	-	-	35,413	100.00
BOSTON/RICH AVE DRAINAGE IMPRO	65,019	15,703	3,892	45,424	69.86
WATERFORD LAKES SW PIPE LINING	13,813	-	-	13,813	100.00
980 PENNSYLVANIA AVE DRAINAGE	61,223	49,544	-	11,679	19.08
HUBBARD AVE & HIGH ST DRAINAGE	82,000	303	-	81,697	99.63
MISC SW IMPROVEMENTS (NEIGHBORHOODS)	14,840	14,840	-	-	0.00
MISC CITY WIDE PIPE LINING REPLACEMENT	186,000	152,616	-	33,384	17.95
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	250,000	-	172,183	77,817	31.13
BOSTON AVE & RICH AVE DRAINAGE IMPROV	107,000	-	-	107,000	100.00
MISC SW IMPROVEMENTS (NEIGHBORHOOD)	96,700	38,456	-	58,244	60.23
JACOBS ROAD DRAINAGE IMPROVEMENTS	28,300	285	76,695	-	0.00
FIRE STATION PUMP STATION DESIGN	400,000	-	-	400,000	100.00
FENCING 410 S HILL AVE	19,395	19,395	-	0	0.00
REPLACE 450163A - FORD F150 CREW CAB	45,836	-	45,836	-	0.00
REPLACE 450M104-SLOPE MOWER	56,991	56,964	-	27	0.05
REPLACE 450INM522 MOWER	12,285	12,284	-	1	0.01
96" 3-PT FLAIL MOWER	11,770	11,769	-	1	0.01
	<u>1,958,842</u>	<u>372,160</u>	<u>298,606</u>	<u>1,336,756</u>	<u>68.24</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of September 30, 2023 is \$3,640,981 or 171% of revenues budgeted this fiscal year. Revenues by category are permits, fees & special assessments 156%, charges for services 243%, miscellaneous revenues 1,310%, and interest revenue 697%.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,868,854	2,910,959	155.76	2,486,633
CHARGES FOR SERVICES	245,000	594,843	242.79	390,828
MISCELLANEOUS REVENUES	5,000	65,476	1,309.52	(192,221)
INTEREST REVENUES	10,000	69,703	697.03	16,368
	<u>2,128,854</u>	<u>3,340,981</u>	<u>171.03</u>	<u>2,701,608</u>
USE OF RESERVES	1,686,168	-	-	-
TOTAL REVENUES	<u>3,815,022</u>	<u>3,640,981</u>	<u>95.44</u>	<u>2,701,608</u>

- Charges for services are higher than budget mainly due to plan reviews which are significantly over budget at the end of the fourth quarter.
- Miscellaneous revenues are 1310% realized at the end of the fourth quarter mainly due to unrealized gains on investments and 401(a) forfeitures. Investments are recorded at market value and fluctuate with changes in market conditions. 401(a) forfeitures are used to offset retirement expenses for the year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$3,024,899 or 79% of budgeted funds at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are personnel 89%, operating expenses 74%, transfers to other funds 32%, capital outlay 28%, and services provided by general government 96%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	% BDGT USED	YTD QTR BALANCE 09/30/2022
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	1,866,539	1,657,037	88.78	1,589,846
OPERATING	854,677	630,041	73.72	299,050
TRANSFERS TO OTHER FUNDS	71,066	22,850	32.15	53,777
CAPITAL OUTLAY	393,579	110,609	28.10	121,440
SERVICES PROVIDED BY GEN GOVT	629,161	604,362	96.06	602,362
TOTAL EXPENDITURES	<u>3,815,022</u>	<u>3,024,899</u>	79.29	<u>2,666,475</u>

- Operating expenses were 74% of budgeted funds mainly due to professional service expenses which were only 21% by the end of the fourth quarter.
- Budgeted transfers to other funds include \$67,010 for shared costs of capital expenses in the Capital Fund and \$4,056 for copier lease payments in the Debt Service Fund.
- Capital Outlay is at 28% of budget due to timing of capital projects which occur over multiple budget years and will not follow normal benchmarks for any given period.
- Services Provided by General Government represent shared administrative costs and support services in the General Fund.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 09/30/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
P&I OFFICE RENOVATIONS	87,076	20	78,145	8,911	10.23
ACCELA CIVIC PLATFORM ENHANCEMENTS	165,981	25,068	19,820	121,094	72.96
AGENCY COUNTER	55,000	-	-	55,000	100.00
NEW BUILDING INSPECTOR TRUCK 1 OF 2	42,761	42,761	-	-	0.00
NEW BUILDING INSPECTOR TRUCK 2 OF 2	42,761	42,761	-	-	0.00
	<u>393,579</u>	<u>110,609</u>	<u>97,965</u>	<u>185,005</u>	<u>47.01</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of September 30, 2023 is \$576,857 of 101% of budgeted revenues. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$569,304 or 100% of budget at the end of the fourth quarter.

Expended funds are \$545,973 or 96% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 95% and services provided by general government 100%. Estimated fund balance for the end of FY 2023 will be \$179,800.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of September 30, 2023 totals \$1,030,751 or 115% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$852,740 or 100% at the end of the fourth quarter. Interest income is \$78,740 and Miscellaneous revenue is \$99,271 at the end of the fourth quarter.

Expended funds are \$862,524 or 97% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating 96% and services provided by general government 100%.

During the quarter ending September 30, 2023, the City received an updated actuarial report which decreased the necessary reserve amount for FY 2023 to \$1,572,000 to maintain a confidence level of 90% with a \$100,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of September 30, 2023, the fund had a recorded liability in the amount of \$1,342,621 for claims incurred but not reported, and a liability for reported losses of \$229,379.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$82,869,590 which is 70% of the total cash and investment portfolio. The investments held by the City as of this reporting period have a par value of \$39,515,000, a book value of \$39,508,862 and a fair value of \$36,134,150. The blended rate of return at the end of this reporting period was .84% with a weighted average maturity for the portfolio of 2.03. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 5.32% and the average rate on federal funds was 5.33%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market account at United Community Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2023, the City has an unrealized loss of (\$3,374,712). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2023:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	30%	36,134,150
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	70%	82,869,590
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 119,003,740

A list of the City 's investment portfolio as of September 30, 2023 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2023. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

09/30/23

Cash & Investments Portfolio Summary
September 2023

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Settlement Date	
General Investments:										
Pooled Interest Bearing Checking Account			Next Day	4.65%	76,226,634	76,226,634	76,226,634	-	N/A	
Money Market - United Community Bank			Next Day	4.34%	5,763,683	5,763,683	5,763,683	-	N/A	
Money Market - US Bank			Next Day	4.34%	879,273	879,273	879,273	-	N/A	
Total General Investments					82,869,590	82,869,590	82,869,590	-		
Short Term Operating Investments:										
FHLMC	Call	02/24/24	3134GYJ78	02/24/25	5.294%	500,000.00	500,425.00	495,845.00	(4,580.00)	02/24/23
FNMA	Call	11/25/23	3135GA4V0	11/25/25	0.690%	2,000,000.00	2,000,000.00	1,812,040.00	(187,960.00)	11/25/20
FNMA	Call	01/30/24	3136G4ZP1	07/30/25	0.707%	2,000,000.00	2,000,000.00	1,838,260.00	(161,740.00)	07/30/20
FNMA	Call	02/27/24	3136G4S87	08/27/25	0.709%	2,000,000.00	2,000,000.00	1,833,380.00	(166,620.00)	08/27/20
FFCB	Call	03/02/24	3133EMSK9	03/02/26	0.932%	2,000,000.00	1,999,500.00	1,802,120.00	(197,380.00)	03/02/21
FFCB	Call	02/10/24	3133EMZ70	02/10/25	0.514%	2,000,000.00	1,998,000.00	1,867,720.00	(130,280.00)	08/10/21
FFCB	Call	02/04/24	3133EMPU0	02/04/26	0.558%	2,000,000.00	2,000,000.00	1,792,260.00	(207,740.00)	02/04/21
FFCB	Call	02/25/24	3133EL4W1	08/25/25	0.666%	2,000,000.00	1,999,500.00	1,832,320.00	(167,180.00)	08/25/20
FFCB	Call	02/04/24	3133EL2S2	08/04/25	0.729%	2,000,000.00	2,000,000.00	1,838,320.00	(161,680.00)	08/04/20
FFCB	Call	02/04/24	3133EL2U7	08/04/25	0.740%	2,000,000.00	2,000,000.00	1,838,680.00	(161,320.00)	08/04/20
FFCB	Call	11/17/23	3133ENDV9	11/17/25	1.126%	500,000.00	498,000.00	457,475.00	(40,525.00)	11/17/21
FHLB	Call	10/29/23	3130ALZA5	04/29/26	0.810%	2,000,000.00	2,000,000.00	1,851,640.00	(148,360.00)	04/29/21
FHLB	Call	03/24/24	3130AKA55	09/24/25	0.570%	2,000,000.00	2,000,000.00	1,823,580.00	(176,420.00)	09/24/20
FHLB	Call	10/29/23	3130AKC95	10/29/25	0.605%	2,000,000.00	2,000,000.00	1,816,880.00	(183,120.00)	10/29/20
FNMA	Call	03/28/24	3130AP4L6	03/28/25	0.645%	2,000,000.00	1,998,000.00	1,861,280.00	(136,720.00)	09/28/21
FHLB	Call	12/30/23	3130AMX49	12/30/24	0.638%	2,000,000.00	2,000,000.00	1,882,220.00	(117,780.00)	06/30/21
FHLB	Call	03/27/24	3130ANRU6	09/17/26	1.148%	1,000,000.00	1,000,000.00	888,530.00	(111,470.00)	09/17/21
FNMA	Call	10/27/23	3136G45P4	10/27/25	0.605%	2,000,000.00	2,000,000.00	1,817,300.00	(182,700.00)	10/27/20
Total Short Term Operating Investments				0.774%	32,000,000.00	31,993,425.00	29,349,850.00	(2,643,575.00)		
Long Term Operating Reserve Investments:										
FHLMC	Call	02/24/24	3134GYJ78	02/24/25	5.294%	515,000.00	515,437.75	510,720.35	(4,717.40)	02/24/23
FNMA	Call	12/30/23	3136G4XV0	06/30/25	0.791%	1,000,000.00	1,000,000.00	923,360.00	(76,640.00)	06/30/20
FFCB	Call	02/25/24	3133EL4W1	08/25/25	0.666%	2,000,000.00	2,000,000.00	1,832,320.00	(167,680.00)	08/25/20
FFCB	Call	03/11/24	3133EL7D0	09/11/26	0.839%	2,000,000.00	2,000,000.00	1,763,080.00	(236,920.00)	09/11/20
FHLB	Call	10/19/23	3130AKC46	10/19/26	0.821%	2,000,000.00	2,000,000.00	1,754,820.00	(245,180.00)	10/19/20
Total Long Term Operating Reserve Investments				1.116%	7,515,000.00	7,515,437.75	6,784,300.35	(731,137.40)		
Total Investments including cash & paper					122,384,589.78	122,378,452.53	119,003,740.13	(3,374,712.40)		
Total LT & ST Investments Only					39,515,000.00	39,508,862.75	36,134,150.35	(3,374,712.40)		
Total Value - Morgan Stanley Assets							37,064,997.22			
Average Call/Maturity:				0.31						
Blended Investment Portfolio Rate of Return				0.84%						
3 Mnth T Bill				5.32%						
Fed Funds				5.33%						

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
REVENUES					
AD VALOREM	15,573,192	15,573,192	15,815,338	(242,146)	14,642,354
OTHER TAXES	804,645	804,645	1,160,925	(356,280)	973,475
PUBLIC SERVICE TAXES	5,854,208	5,854,208	6,593,207	(738,999)	5,863,339
PERMITS, FEES, & SPECIAL ASSESSMENTS	299,220	299,220	289,794	9,426	282,741
FRANCHISE TAXES	3,535,369	3,786,050	4,146,761	(360,711)	3,807,093
OPERATING GRANTS	65,000	1,165,000	182,656	982,344	3,559,820
INTERGOVERNMENTAL REVENUE	4,747,965	4,747,965	5,070,343	(322,378)	4,882,440
CHARGES FOR GOVT SERVICES	2,659,135	2,659,135	2,884,958	(225,823)	2,689,349
CHARGES FOR SERVICES	859,810	894,810	1,001,267	(106,457)	1,804,206
FINES & FORFEITS	99,000	99,000	149,851	(50,851)	124,066
MISCELLANEOUS REVENUES	280,287	301,129	1,138,010	(836,881)	(94,982)
INTEREST REVENUES	60,000	195,000	1,064,764	(869,764)	258
RENTAL INCOME	224,186	224,186	226,565	(2,379)	266,743
USE OF RESERVES	2,652,337	11,625,992	-	11,625,992	-
DEBT PROCEEDS	686,450	686,450	-	686,450	-
CHARGES FOR GOVT SERVICES	1,766,093	1,991,393	1,966,594	24,799	2,225,177
TRANSFERS FROM OTHER FUNDS	864,969	678,839	518,243	160,596	507,031
TOTAL REVENUES	<u>41,031,866</u>	<u>51,586,214</u>	<u>42,209,277</u>	<u>9,376,937</u>	<u>41,533,109</u>
EXPENDITURES					
PERSONNEL	70,124	70,524	70,453	71	70,296
OPERATING	<u>81,188</u>	<u>79,595</u>	<u>40,168</u>	<u>39,427</u>	<u>34,203</u>
0100 - CITY COMMISSION	<u>151,312</u>	<u>150,119</u>	<u>110,621</u>	<u>39,498</u>	<u>104,499</u>
PERSONNEL	342,666	342,666	334,539	8,127	329,111
OPERATING	<u>20,164</u>	<u>20,164</u>	<u>12,276</u>	<u>7,888</u>	<u>11,859</u>
0101 - CITY MANAGER	<u>362,830</u>	<u>362,830</u>	<u>346,815</u>	<u>16,015</u>	<u>340,970</u>
PERSONNEL	335,692	353,192	346,409	6,783	324,284
OPERATING	<u>58,154</u>	<u>61,204</u>	<u>42,358</u>	<u>18,846</u>	<u>71,406</u>
0102 - CITY CLERK	<u>393,846</u>	<u>414,396</u>	<u>388,768</u>	<u>25,628</u>	<u>395,690</u>
PERSONNEL	868,553	870,701	861,629	9,072	836,857
OPERATING	<u>188,235</u>	<u>188,235</u>	<u>97,946</u>	<u>90,289</u>	<u>97,768</u>
0103 - FINANCE	<u>1,056,788</u>	<u>1,058,936</u>	<u>959,574</u>	<u>99,362</u>	<u>934,624</u>
PERSONNEL	85,897	85,897	84,145	1,753	81,120
OPERATING	<u>423,555</u>	<u>423,555</u>	<u>377,567</u>	<u>45,988</u>	<u>368,856</u>
0104 - LEGAL	<u>509,452</u>	<u>509,452</u>	<u>461,711</u>	<u>47,741</u>	<u>449,976</u>
PERSONNEL	658,084	858,694	842,769	15,925	650,846
OPERATING	<u>849,957</u>	<u>2,341,247</u>	<u>2,201,630</u>	<u>131,230</u>	<u>799,899</u>
0106 - ADMINISTRATIVE SERVICES	<u>1,508,041</u>	<u>3,199,941</u>	<u>3,044,399</u>	<u>147,155</u>	<u>1,450,745</u>
PERSONNEL	761,248	811,248	719,872	91,375	653,563
OPERATING	<u>1,268,013</u>	<u>1,440,312</u>	<u>1,130,371</u>	<u>292,112</u>	<u>1,631,558</u>
0110 - INFORMATION TECHNOLOGY	<u>2,029,261</u>	<u>2,251,560</u>	<u>1,850,243</u>	<u>383,488</u>	<u>2,285,121</u>
PERSONNEL	465,775	471,275	467,565	3,710	460,347
OPERATING	<u>130,745</u>	<u>125,245</u>	<u>102,875</u>	<u>22,370</u>	<u>89,191</u>
0115 - HUMAN RESOURCES	<u>596,520</u>	<u>596,520</u>	<u>570,440</u>	<u>26,080</u>	<u>549,537</u>
PERSONNEL	292,729	292,729	287,460	5,269	282,627
OPERATING	<u>106,310</u>	<u>117,785</u>	<u>69,940</u>	<u>47,845</u>	<u>67,899</u>
GRANTS & AID	-	95,000	8,000	87,000	5,000
1117 - COMMUNITY DEVELOPMENT	<u>399,039</u>	<u>505,514</u>	<u>365,400</u>	<u>140,113</u>	<u>355,525</u>
PERSONNEL	707,333	766,691	755,179	11,512	556,657
OPERATING	<u>118,870</u>	<u>118,870</u>	<u>41,163</u>	<u>66,378</u>	<u>60,298</u>

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
1118 - PLANNING	826,203	885,561	796,343	77,890	616,955
PERSONNEL	77,607	77,607	66,744	10,863	67,424
OPERATING	54,996	54,996	8,893	46,103	13,885
1119 - LICENCES & ENFORCEMENT	132,603	132,603	75,637	56,966	81,308
PERSONNEL	7,028,941	7,108,941	7,078,255	30,686	6,695,214
OPERATING	748,439	889,722	801,778	51,068	720,375
1222 - FIRE	7,777,380	7,998,663	7,880,033	81,754	7,415,589
PERSONNEL	316,251	402,163	370,341	31,822	-
OPERATING	39,715	45,215	27,529	17,686	-
1223 - FIRE PREVENTION	355,966	447,378	397,869	49,509	-
PERSONNEL	9,866,065	9,889,188	9,780,884	108,304	9,292,173
OPERATING	1,559,187	1,925,392	1,666,748	224,309	1,205,187
1226 - POLICE	11,425,252	11,814,580	11,447,633	332,613	10,497,360
PERSONNEL	61,899	61,899	51,775	10,124	59,039
OPERATING	20,595	20,595	17,378	3,217	10,963
1228 - PARKING SERVICES	82,494	82,494	69,154	13,341	70,002
PERSONNEL	371,054	371,054	362,294	8,760	304,659
OPERATING	101,754	116,754	77,652	33,202	60,469
1301 - PUBLIC WORKS ADMIN	472,808	487,808	439,946	41,962	365,128
PERSONNEL	810,833	808,833	656,953	151,880	635,253
OPERATING	936,974	939,705	804,887	134,818	824,456
1302 - STREETS	1,747,807	1,748,538	1,461,840	286,698	1,459,709
PERSONNEL	442,759	442,759	333,318	109,440	359,656
OPERATING	160,096	160,096	100,112	59,984	101,912
1303 - TREES	602,855	602,855	433,430	169,424	461,569
PERSONNEL	719,165	719,165	568,011	151,154	579,819
OPERATING	189,935	240,135	160,992	79,143	117,896
1304 - URBAN BEAUTIFICATION	909,100	959,300	729,003	230,297	697,715
PERSONNEL	497,192	487,192	357,226	129,966	483,633
OPERATING	69,260	67,291	54,430	12,861	49,642
1306 - VEHICLE MAINTENANCE	566,452	554,483	411,656	142,827	533,275
PERSONNEL	323,872	323,872	294,051	29,822	316,699
OPERATING	26,465	77,789	65,011	6,189	24,083
1401 - PARKS & REC ADMIN	350,337	401,661	359,062	36,010	340,782
PERSONNEL	311,557	311,557	254,482	57,075	239,271
OPERATING	114,660	124,660	110,545	14,115	103,635
1402 - RECREATION	426,217	436,217	365,027	71,190	342,906
PERSONNEL	1,638,955	1,638,955	1,513,688	125,266	1,335,668
OPERATING	375,786	495,647	417,044	78,603	529,419
1403 - PARKS	2,014,741	2,134,602	1,930,732	203,869	1,865,087
OPERATING	18,319	18,319	13,958	4,361	11,386
1404 - INTERMODAL TRANSPORTATION	18,319	18,319	13,958	4,361	11,386
OPERATING	16,119	44,740	42,259	2,481	12,001
1405 - TRAILER PARK	16,119	44,740	42,259	2,481	12,001
OPERATING	13,816	16,816	15,978	838	11,919
1406 - DELAND HOUSE	13,816	16,816	15,978	838	11,919
PERSONNEL	307,628	307,628	292,067	15,561	291,260
OPERATING	128,033	137,863	121,307	16,556	112,425
1407 - SANBORN ACTIVITY CENTER	435,661	445,491	413,374	32,117	403,685
OPERATING	133,430	162,030	157,256	4,774	228,087
1408 - STADIUM	133,430	162,030	157,256	4,774	228,087

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
PERSONNEL	10,765	10,765	594	10,171	1,831
OPERATING	50,300	25,300	19,577	5,723	19,209
1409 - SPECIAL EVENTS	61,065	36,065	20,171	15,894	21,040
PERSONNEL	279,951	279,951	262,853	17,098	278,252
OPERATING	121,443	132,443	124,328	8,115	116,833
1410 - CHISHOLM CENTER	401,394	412,394	387,181	25,212	395,085
OPERATING	95,088	109,588	98,826	10,762	-
1411 - SPERLING SPORTS COMPLEX	95,088	109,588	98,826	10,762	-
OPERATING	33,250	76,908	74,056	2,852	-
1412 - CONRAD/MELCHING	33,250	76,908	74,056	2,852	-
CONTINGENCY	832,500	272,520	-	272,520	-
TRANSFERS TO OTHER FUNDS	4,293,920	12,255,332	7,298,026	4,957,306	4,027,114
TOTAL EXPENDITURES	<u>41,031,866</u>	<u>51,586,214</u>	<u>43,416,423</u>	<u>8,048,546</u>	<u>36,724,390</u>
TOTAL REVENUES - FUND 001	41,031,866	51,586,214	42,209,277	9,376,937	41,533,109
TOTAL EXPENDITURES - FUND 001	41,031,866	51,586,214	43,416,423	8,048,546	36,724,390
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(1,207,147)</u>	<u>1,328,391</u>	<u>4,808,719</u>

Required Supplementary Information
City of DeLand, Florida
Fund 109 - CONFISCATED FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	28,894	(25,894)	3,595
INTEREST REVENUES	-	-	1,766	(1,766)	124
MISCELLANEOUS REVENUES	-	-	-	-	3,000
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>30,660</u>	<u>(27,660)</u>	<u>6,719</u>
EXPENDITURES					
CAPITAL OUTLAY	-	-	-	-	60,400
OPERATING	3,000	3,000	-	3,000	17,856
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>78,256</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	3,000	30,660	(27,660)	6,719
TOTAL EXPENDITURES	3,000	3,000	-	3,000	78,256
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>30,660</u>	<u>(30,660)</u>	<u>(71,537)</u>

Required Supplementary Information
City of DeLand, Florida
Fund 120 - HOMELESSNESS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	3,127	(3,127)	1,299
MISCELLANEOUS REVENUES	325,000	91,683	90,843	840	162,063
USE OF RESERVES	246,308	297,645	-	297,645	-
TRANSFERS FROM OTHER FUNDS	50,000	230,000	202,562	27,438	50,000
TOTAL REVENUES	<u>621,308</u>	<u>619,328</u>	<u>296,532</u>	<u>322,796</u>	<u>213,362</u>
EXPENDITURES					
OPERATING	621,308	619,328	594,177	25,151	543,151
TOTAL EXPENDITURES	<u>621,308</u>	<u>619,328</u>	<u>594,177</u>	<u>25,151</u>	<u>543,151</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	621,308	619,328	296,532	322,796	213,362
TOTAL EXPENDITURES	621,308	619,328	594,177	25,151	543,151
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(297,645)</u>	<u>297,645</u>	<u>(329,789)</u>

Required Supplementary Information
City of DeLand, Florida
Fund 160 - SPRING HILL CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	38,160	(38,160)	1,605
MISCELLANEOUS REVENUES	1,200	1,200	7,163	(5,963)	4,200
USE OF RESERVES	-	4,459	-	4,459	-
AD VALOREM	732,532	732,532	719,115	13,417	399,458
CAPITAL GRANTS	31,449	31,449	31,449	0	35,697
RENTAL INCOME	-	-	-	-	10,000
TOTAL REVENUES	<u>765,181</u>	<u>769,640</u>	<u>795,887</u>	<u>(26,247)</u>	<u>450,959</u>
EXPENDITURES					
CAPITAL OUTLAY	-	-	11,622	(11,622)	110,125
OPERATING	68,870	108,520	62,522	45,998	51,616
PERSONNEL	186,069	186,069	136,326	49,743	113,193
GRANTS & AID	20,000	20,000	-	20,000	-
CONTINGENCY	427,971	388,689	-	388,689	-
TRANSFERS TO OTHER FUNDS	62,271	66,362	53,249	13,113	44,047
TOTAL EXPENDITURES	<u>765,181</u>	<u>769,640</u>	<u>263,718</u>	<u>505,922</u>	<u>318,980</u>
Fund 160 - SPRING HILL CRA FUND:					
TOTAL REVENUES	765,181	769,640	795,887	(26,247)	450,959
TOTAL EXPENDITURES	<u>765,181</u>	<u>769,640</u>	<u>263,718</u>	<u>505,922</u>	<u>318,980</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>532,168</u>	<u>(532,168)</u>	<u>131,979</u>

Required Supplementary Information
City of DeLand, Florida
Fund 170 - GIFT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	114,962	(114,962)	6,327
USE OF RESERVES	492,215	612,490	-	612,490	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,312,828	1,312,828	2,578,275	(1,265,447)	2,144,901
TOTAL REVENUES	<u>1,805,043</u>	<u>1,925,318</u>	<u>2,693,238</u>	<u>(767,920)</u>	<u>2,151,229</u>
EXPENDITURES					
CAPITAL OUTLAY	91,800	153,287	99,920	33,218	105,174
OPERATING	7,500	7,500	-	7,500	18,125
TRANSFERS TO OTHER FUNDS	1,705,743	1,764,531	977,944	786,587	1,407,885
TOTAL EXPENDITURES	<u>1,805,043</u>	<u>1,925,318</u>	<u>1,077,864</u>	<u>827,305</u>	<u>1,531,185</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	1,805,043	1,925,318	2,693,238	(767,920)	2,151,229
TOTAL EXPENDITURES	1,805,043	1,925,318	1,077,864	827,305	1,531,185
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,615,373</u>	<u>(1,595,225)</u>	<u>620,044</u>

Required Supplementary Information
City of DeLand, Florida
Fund 180 - DOWNTOWN CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	95,146	(95,146)	35,878
MISCELLANEOUS REVENUES	44,604	44,604	48,825	(4,221)	20,768
USE OF RESERVES	-	1,245,620	-	1,245,620	-
AD VALOREM	607,480	607,480	599,264	8,216	528,729
RENTAL INCOME	-	-	(7,339)	7,339	(4,774)
CHARGES FOR SERVICES	58,105	58,105	66,315	(8,210)	62,575
DEBT PROCEEDS	707,300	707,300	700,000	7,300	-
TOTAL REVENUES	<u>1,417,489</u>	<u>2,663,109</u>	<u>1,502,211</u>	<u>1,160,898</u>	<u>643,176</u>
EXPENDITURES					
CAPITAL OUTLAY	716,509	1,957,089	15,380	1,672,309	219,689
OPERATING	423,199	441,199	367,898	73,301	293,542
GRANTS & AID	67,500	67,500	-	67,500	-
CONTINGENCY	84,642	71,642	-	71,642	-
TRANSFERS TO OTHER FUNDS	125,639	125,679	38,434	87,245	41,394
TOTAL EXPENDITURES	<u>1,417,489</u>	<u>2,663,109</u>	<u>421,713</u>	<u>1,971,996</u>	<u>554,625</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	1,417,489	2,663,109	1,502,211	1,160,898	643,176
TOTAL EXPENDITURES	<u>1,417,489</u>	<u>2,663,109</u>	<u>421,713</u>	<u>1,971,996</u>	<u>554,625</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,080,499</u>	<u>(811,099)</u>	<u>88,550</u>

Required Supplementary Information
City of DeLand, Florida
Fund 190 - GRANT & SPECIAL REVENUE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	1,645	(1,645)	543
MISCELLANEOUS REVENUES	-	1,532,964	1,347,662	185,302	1,129,758
USE OF RESERVES	143,980	1,004	-	1,004	-
TRANSFERS FROM OTHER FUNDS	895,915	5,268,610	4,041,715	1,226,895	1,706,951
CAPITAL GRANTS	1,678,213	2,261,663	395,068	1,866,595	521,950
CHARGES FOR SERVICES	25,000	25,057	344,249	(319,192)	-
DEBT PROCEEDS	3,795,000	3,795,000	3,295,000	500,000	-
OTHER TAXES	300,004	300,004	292,968	7,036	267,950
TOTAL REVENUES	6,838,112	13,184,302	9,718,307	3,465,995	3,627,153
EXPENDITURES					
CAPITAL OUTLAY	3,013,108	9,089,779	5,618,128	876,039	3,133,811
OPERATING	3,825,004	4,094,523	1,232,957	2,832,634	991,668
TOTAL EXPENDITURES	6,838,112	13,184,302	6,851,085	3,708,673	4,125,479
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	6,838,112	13,184,302	9,718,307	3,465,995	3,627,153
TOTAL EXPENDITURES	6,838,112	13,184,302	6,851,085	3,708,673	4,125,479
NET OF REVENUES & EXPENDITURES	-	-	2,867,222	(242,678)	(498,326)

Required Supplementary Information
City of DeLand, Florida
Fund 200 - DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 200 - DEBT SERVICE FUND					
REVENUES					
TRANSFERS FROM OTHER FUNDS	2,428,347	2,428,347	1,791,357	636,990	1,791,357
TOTAL REVENUES	<u>2,428,347</u>	<u>2,428,347</u>	<u>1,791,357</u>	<u>636,990</u>	<u>1,791,357</u>
EXPENDITURES					
PRINCIPAL & INTEREST	2,428,347	2,428,347	1,791,357	636,990	1,791,357
TOTAL EXPENDITURES	<u>2,428,347</u>	<u>2,428,347</u>	<u>1,791,357</u>	<u>636,990</u>	<u>1,791,357</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	2,428,347	2,428,347	1,791,357	636,990	1,791,357
TOTAL EXPENDITURES	<u>2,428,347</u>	<u>2,428,347</u>	<u>1,791,357</u>	<u>636,990</u>	<u>1,791,357</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Required Supplementary Information
City of DeLand, Florida
Fund 300 - CAPITAL PROJECTS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	9,257	(9,257)	1,489
MISCELLANEOUS REVENUES	-	261,416	261,416	(0)	-
USE OF RESERVES	-	10	-	10	-
TRANSFERS FROM OTHER FUNDS	2,625,926	6,262,154	2,108,113	4,154,041	1,751,440
AD VALOREM	486,933	486,933	512,745	(25,812)	-
DEBT PROCEEDS	4,500,000	4,000,000	1,000,000	3,000,000	-
TOTAL REVENUES	<u>7,612,859</u>	<u>11,010,513</u>	<u>3,891,531</u>	<u>7,118,982</u>	<u>1,752,929</u>
EXPENDITURES					
CAPITAL OUTLAY	7,612,859	11,010,513	2,108,113	7,786,191	2,138,785
TOTAL EXPENDITURES	<u>7,612,859</u>	<u>11,010,513</u>	<u>2,108,113</u>	<u>7,786,191</u>	<u>2,138,785</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	7,612,859	11,010,513	3,891,531	7,118,982	1,752,929
TOTAL EXPENDITURES	7,612,859	11,010,513	2,108,113	7,786,191	2,138,785
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,783,418</u>	<u>(667,209)</u>	<u>(385,857)</u>

Required Supplementary Information
City of DeLand, Florida
Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 401 - WATER & SEWER FUND					
REVENUES					
CAPITAL GRANTS	-	26,366,934	70,794	26,296,140	1,255,496
CHARGES FOR SERVICES	26,064,489	26,873,732	28,428,240	(1,554,508)	26,454,292
MISCELLANEOUS REVENUES	424,857	626,446	1,189,180	(562,734)	(1,491,271)
INTEREST REVENUES	120,000	595,227	1,384,174	(788,947)	208,951
USE OF RESERVES	-	27,050,249	-	27,050,249	-
DEBT PROCEEDS	40,640,000	57,000,000	-	57,000,000	-
0000	67,249,346	138,512,588	31,072,387	107,440,201	26,427,469
CHARGES FOR GOVT SERVICES	16,000	151,000	150,595	405	16,000
TRANSFERS FROM OTHER FUNDS	-	702,626	-	702,626	-
TOTAL REVENUES	67,265,346	139,366,214	31,222,983	108,143,231	26,443,469
EXPENDITURES					
PERSONNEL	920,266	920,266	916,354	3,912	926,219
OPERATING	925,888	1,269,013	1,077,337	90,573	244,822
SERVICES PROVIDED BY GEN GOVT	2,659,135	2,659,135	2,884,958	(225,823)	2,689,349
CAPITAL OUTLAY	640,900	18,186,768	2,622,390	1,572,723	494,818
4201 - UTILITIES ADMIN	5,146,189	23,035,182	7,501,040	1,441,384	4,355,209
PERSONNEL	905,074	905,074	812,185	92,889	720,677
OPERATING	64,304	86,104	78,766	6,038	106,170
CAPITAL OUTLAY	31,535	31,535	-	31,535	32,390
4202 - ENGINEERING	1,000,913	1,022,713	890,951	130,462	859,237
PERSONNEL	608,020	618,020	611,196	6,824	535,015
OPERATING	1,107,455	1,158,680	1,040,980	117,475	789,577
CAPITAL OUTLAY	225,180	4,410,013	275,276	3,724,601	319,763
4203 - WATER PRODUCTION	1,940,655	6,186,713	1,927,452	3,848,901	1,644,355
PERSONNEL	1,909,414	1,927,424	1,821,758	105,666	1,736,201
OPERATING	2,176,210	2,366,039	2,014,822	169,639	1,734,554
CAPITAL OUTLAY	261,224	2,745,597	130,114	1,525,751	934,877
4204 - WATER DISTRIBUTION	4,346,848	7,039,060	3,966,694	1,801,057	4,405,632
PERSONNEL	1,165,991	1,165,991	1,025,208	140,784	944,468
OPERATING	1,494,525	1,980,831	1,740,653	202,313	1,223,171
CAPITAL OUTLAY	36,557,325	88,839,913	4,298,329	1,878,172	4,651,816
4205 - WASTEWATER TREATMENT	39,217,841	91,986,735	7,064,190	2,221,268	6,819,455
PERSONNEL	1,600,535	1,600,535	1,505,275	95,259	1,406,672
OPERATING	507,588	762,695	717,158	44,550	544,093
CAPITAL OUTLAY	788,340	1,158,758	888,591	5,496	434,359
4206 - UTILITIES MAINTENANCE	2,896,463	3,521,988	3,111,024	145,305	2,385,124
PERSONNEL	895,080	895,080	806,497	88,584	684,107
OPERATING	74,946	74,946	65,824	9,122	61,462
CAPITAL OUTLAY	84,882	188,989	103,369	85,620	30,319
4208 - FACILITIES MAINTENANCE	1,054,908	1,159,015	975,689	183,326	775,888
PERSONNEL	1,136,278	1,136,278	1,045,798	90,480	979,516
OPERATING	414,276	414,276	351,196	53,379	324,849
CAPITAL OUTLAY	24,000	324,000	2,980	321,020	-
4209 - CUSTOMER SERVICE	1,574,554	1,874,554	1,399,975	464,878	1,304,365
PERSONNEL	578,221	578,221	523,342	54,878	490,262
OPERATING	193,422	201,554	164,927	36,206	163,316
CAPITAL OUTLAY	5,380,585	1,416,550	378,790	835,026	780,651
4210 - WASTEWATER COLLECTION	6,152,228	2,196,325	1,067,059	926,111	1,434,229
CONTINGENCY	2,172,835	392,903	-	392,903	-
SERVICES PROVIDED BY GEN GOVT	700,238	701,527	701,527	-	1,021,219
TRANSFERS TO OTHER FUNDS	1,061,674	249,499	125,381	124,118	176,676
TOTAL EXPENDITURES	67,265,346	139,366,214	28,730,982	11,679,712	25,181,389
Fund 401 - WATER & SEWER FUND:					
TOTAL REVENUES	67,265,346	139,366,214	31,222,983	108,143,231	26,443,469
TOTAL EXPENDITURES	67,265,346	139,366,214	28,730,982	11,679,712	25,181,389
NET OF REVENUES & EXPENDITURES	-	-	2,492,000	96,463,519	1,262,080

Required Supplementary Information
City of DeLand, Florida
Fund 403 - WATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 403 - WATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	121,474	(121,474)	-
MISCELLANEOUS REVENUES	-	-	71,154	(71,154)	-
USE OF RESERVES	-	6,052,444	-	6,052,444	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000	1,600,000	2,314,842	(714,842)	-
TOTAL REVENUES	<u>1,600,000</u>	<u>7,652,444</u>	<u>2,507,471</u>	<u>5,144,973</u>	<u>-</u>
EXPENDITURES					
CAPITAL OUTLAY	429,925	6,482,369	1,275,207	2,362,437	-
OPERATING	-	-	113	(113)	-
CONTINGENCY	1,170,075	732,300	-	732,300	-
TRANSFERS TO OTHER FUNDS	-	437,775	-	437,775	-
TOTAL EXPENDITURES	<u>1,600,000</u>	<u>7,652,444</u>	<u>1,275,320</u>	<u>3,532,399</u>	<u>-</u>
Fund 403 - WATER TRUST FUND:					
TOTAL REVENUES	1,600,000	7,652,444	2,507,471	5,144,973	-
TOTAL EXPENDITURES	<u>1,600,000</u>	<u>7,652,444</u>	<u>1,275,320</u>	<u>3,532,399</u>	<u>-</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>1,232,150</u>	<u>1,612,575</u>	<u>-</u>

Required Supplementary Information
City of DeLand, Florida
Fund 404 - WASTEWATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 404 - WASTEWATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	400	79,331	(78,931)	43,465
MISCELLANEOUS REVENUES	-	-	44,132	(44,132)	(548,332)
USE OF RESERVES	-	998,481	-	998,481	-
TRANSFERS FROM OTHER FUNDS	943,876	-	-	-	-
CAPITAL GRANTS	756,124	2,268,372	7,490	2,260,882	1,317,032
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000	1,800,000	2,883,163	(1,083,163)	4,920,585
TOTAL REVENUES	<u>3,500,000</u>	<u>5,067,253</u>	<u>3,014,116</u>	<u>2,053,137</u>	<u>5,732,751</u>
EXPENDITURES					
CAPITAL OUTLAY	3,500,000	4,564,184	286,797	1,716,467	6,247,278
OPERATING	-	400	217	183	-
CONTINGENCY	-	237,818	-	237,818	-
TRANSFERS TO OTHER FUNDS	-	264,851	-	264,851	-
TOTAL EXPENDITURES	<u>3,500,000</u>	<u>5,067,253</u>	<u>287,013</u>	<u>2,219,319</u>	<u>6,247,278</u>
Fund 404 - WASTEWATER TRUST FUND:					
TOTAL REVENUES	3,500,000	5,067,253	3,014,116	2,053,137	5,732,751
TOTAL EXPENDITURES	<u>3,500,000</u>	<u>5,067,253</u>	<u>287,013</u>	<u>2,219,319</u>	<u>6,247,278</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,727,102</u>	<u>(166,182)</u>	<u>(514,527)</u>

Required Supplementary Information
City of DeLand, Florida
Fund 430 - AIRPORT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	4,990	6,110	1,474,014	(1,467,904)	1,475,818
MISCELLANEOUS REVENUES	5,000	5,000	9,278	(4,278)	2,119
USE OF RESERVES	592,097	1,697,699	-	1,697,699	-
TRANSFERS FROM OTHER FUNDS	-	-	-	-	42,677
CAPITAL GRANTS	4,483,875	7,194,357	2,592,179	4,602,178	814,286
RENTAL INCOME	1,692,039	1,692,039	1,434,394	257,645	1,291,693
CHARGES FOR SERVICES	-	-	(2,653)	2,653	55,566
TOTAL REVENUES	<u>6,778,001</u>	<u>10,595,205</u>	<u>5,507,213</u>	<u>5,087,992</u>	<u>3,682,158</u>
EXPENDITURES					
CAPITAL OUTLAY	5,164,381	8,904,986	3,910,270	3,618,585	1,141,309
OPERATING	498,544	577,237	400,847	174,284	593,984
PERSONNEL	526,349	526,349	506,660	19,689	530,579
TRANSFERS TO OTHER FUNDS	304,606	302,297	127,277	175,020	85,062
SERVICES PROVIDED BY GEN GOVT	284,121	284,336	284,336	-	256,274
TOTAL EXPENDITURES	<u>6,778,001</u>	<u>10,595,205</u>	<u>5,229,390</u>	<u>3,987,579</u>	<u>2,607,207</u>
Fund 430 - AIRPORT FUND:					
TOTAL REVENUES	6,778,001	10,595,205	5,507,213	5,087,992	3,682,158
TOTAL EXPENDITURES	<u>6,778,001</u>	<u>10,595,205</u>	<u>5,229,390</u>	<u>3,987,579</u>	<u>2,607,207</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>277,823</u>	<u>1,100,414</u>	<u>1,074,951</u>

Required Supplementary Information
City of DeLand, Florida
Fund 440 - REFUSE COLLECTION FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	-	11,121	(11,121)	512
MISCELLANEOUS REVENUES	-	-	(138)	138	-
CHARGES FOR SERVICES	4,153,088	5,153,888	5,193,946	(40,058)	4,276,483
TOTAL REVENUES	<u>4,153,088</u>	<u>5,153,888</u>	<u>5,204,928</u>	<u>(51,040)</u>	<u>4,276,994</u>
EXPENDITURES					
OPERATING	4,153,088	5,018,888	5,003,276	15,612	4,257,509
SERVICES PROVIDED BY GEN GOVT	-	135,000	134,595	405	-
TOTAL EXPENDITURES	<u>4,153,088</u>	<u>5,153,888</u>	<u>5,137,871</u>	<u>16,017</u>	<u>4,257,509</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	4,153,088	5,153,888	5,204,928	(51,040)	4,276,994
TOTAL EXPENDITURES	4,153,088	5,153,888	5,137,871	16,017	4,257,509
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>67,058</u>	<u>(67,058)</u>	<u>19,486</u>

Required Supplementary Information
City of DeLand, Florida
Fund 450 - STORMWATER FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	8,000	45,399	60,536	(15,137)	12,178
MISCELLANEOUS REVENUES	2,500	2,500	64,224	(61,724)	(121,234)
USE OF RESERVES	581,637	1,350,218	-	1,350,218	-
CAPITAL GRANTS	200,000	200,000	-	200,000	-
CHARGES FOR SERVICES	2,092,280	2,092,387	2,247,510	(155,123)	2,089,534
TOTAL REVENUES	<u>2,884,417</u>	<u>3,690,504</u>	<u>2,372,269</u>	<u>1,318,235</u>	<u>1,980,477</u>
EXPENDITURES					
CAPITAL OUTLAY	1,183,237	1,958,842	372,160	1,288,076	1,403,921
OPERATING	346,970	371,552	243,673	97,815	249,699
PERSONNEL	1,030,762	1,030,762	858,108	172,654	719,713
TRANSFERS TO OTHER FUNDS	27,391	33,184	18,829	14,355	13,502
SERVICES PROVIDED BY GEN GOVT	296,057	296,164	296,164	-	265,117
TOTAL EXPENDITURES	<u>2,884,417</u>	<u>3,690,504</u>	<u>1,788,934</u>	<u>1,572,900</u>	<u>2,651,952</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	2,884,417	3,690,504	2,372,269	1,318,235	1,980,477
TOTAL EXPENDITURES	<u>2,884,417</u>	<u>3,690,504</u>	<u>1,788,934</u>	<u>1,572,900</u>	<u>2,651,952</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>583,336</u>	<u>(254,665)</u>	<u>(671,475)</u>

Required Supplementary Information
City of DeLand, Florida
Fund 480 - PERMITS & INSPECTIONS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	10,000	10,000	69,703	(59,703)	16,368
MISCELLANEOUS REVENUES	5,000	5,000	65,476	(60,476)	(192,221)
USE OF RESERVES	1,090,703	1,686,168	-	1,686,168	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,818,854	1,868,854	2,910,959	(1,042,105)	2,486,633
CHARGES FOR SERVICES	245,000	245,000	594,843	(349,843)	390,828
TOTAL REVENUES	<u>3,169,557</u>	<u>3,815,022</u>	<u>3,640,981</u>	<u>174,041</u>	<u>2,701,608</u>
EXPENDITURES					
CAPITAL OUTLAY	-	393,579	110,609	185,005	121,440
OPERATING	648,257	854,677	630,041	171,511	299,050
PERSONNEL	1,888,039	1,866,539	1,657,037	209,502	1,589,846
TRANSFERS TO OTHER FUNDS	227,789	71,066	22,850	48,216	53,777
SERVICES PROVIDED BY GEN GOVT	405,472	629,161	604,362	24,799	602,362
TOTAL EXPENDITURES	<u>3,169,557</u>	<u>3,815,022</u>	<u>3,024,899</u>	<u>639,033</u>	<u>2,666,475</u>
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	3,169,557	3,815,022	3,640,981	174,041	2,701,608
TOTAL EXPENDITURES	<u>3,169,557</u>	<u>3,815,022</u>	<u>3,024,899</u>	<u>639,033</u>	<u>2,666,475</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>616,083</u>	<u>(464,992)</u>	<u>35,133</u>

Required Supplementary Information
City of DeLand, Florida
Fund 500 - HEALTH INSUR COST CONTAINMENT

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUES					
INTEREST REVENUES	-	-	7,553	(7,553)	414
CHARGES FOR GOVT SERVICES	569,305	569,305	569,304	1	560,670
TOTAL REVENUES	<u>569,305</u>	<u>569,305</u>	<u>576,857</u>	<u>(7,552)</u>	<u>561,084</u>
EXPENDITURES					
OPERATING	537,100	537,100	511,421	25,679	479,182
PRINCIPAL & INTEREST	-	-	2,347	(2,347)	3,211
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	32,205	-	32,205
TOTAL EXPENDITURES	<u>569,305</u>	<u>569,305</u>	<u>545,973</u>	<u>23,332</u>	<u>514,598</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	569,305	569,305	576,857	(7,552)	561,084
TOTAL EXPENDITURES	569,305	569,305	545,973	23,332	514,598
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>30,884</u>	<u>(30,884)</u>	<u>46,486</u>

Required Supplementary Information
City of DeLand, Florida
Fund 510 - WORK COMP SELF INS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 09/30/2023	AVAILABLE BALANCE	YTD QTR BALANCE 09/30/2022
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
INTEREST REVENUES	-	-	78,740	(78,740)	12,027
MISCELLANEOUS REVENUES	-	40,000	99,271	(59,271)	55,907
CHARGES FOR GOVT SERVICES	852,741	852,741	852,740	1	815,167
TOTAL REVENUES	<u>852,741</u>	<u>892,741</u>	<u>1,030,751</u>	<u>(138,010)</u>	<u>883,101</u>
EXPENDITURES					
OPERATING	788,741	828,741	798,524	30,217	1,332,819
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	64,000	-	64,000
TOTAL EXPENDITURES	<u>852,741</u>	<u>892,741</u>	<u>862,524</u>	<u>30,217</u>	<u>1,396,819</u>
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	852,741	892,741	1,030,751	(138,010)	883,101
TOTAL EXPENDITURES	<u>852,741</u>	<u>892,741</u>	<u>862,524</u>	<u>30,217</u>	<u>1,396,819</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>168,227</u>	<u>(168,227)</u>	<u>(513,718)</u>