

**CITY OF DELAND, FLORIDA**  
**REQUEST FOR COMMUNITY REDEVELOPMENT AGENCY ACTION**  
**September 18, 2023**

<b>Department: Finance</b>	<b>Attachments:</b>
<b>Subject: Consideration of Resolution Approving Spring Hill CRA Budget Amending FY2022-2023</b>	<b>[ X ] Resolution</b> <b>[ X ] FY22-23 Spring Hill CRA Budget Amendment Details</b>
<b>Prepared by: Finance</b>	<b>Approved by: Assistant City Manager/CRA Administrator</b>

**SUMMARY/HIGHLIGHT:**

The budget amendment proposed is detailed on the attached summary and recommended after review of actual first quarter expenditures. The amendment proposed is primarily an adjustment to reflect anticipated actual revenues and expenditures.

**STRATEGIC PLAN FOCUS AREA/ACTION STEP:**

N/A

**SUSTAINABILITY:**

N/A

**FISCAL IMPACT:**

The Resolution amends the Spring Hill CRA budget to reflect recommended changes with the impact to the fund itemized on the attached summary.

**RECOMMENDATION:**

It is recommended the Spring Hill CRA adopt the Resolution amending the budget as presented.

**BACKGROUND/DISCUSSION:**

N/A

**ITEM SUMMARY:**

*Presentation of the fourth quarter budget amendment recognizing anticipated actual revenues and expenditures.*

**RESOLUTION NO. 2023 - 03**

**A RESOLUTION OF THE SPRING HILL COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE BUDGET FOR THE FISCAL YEAR 2022-2023; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, it is necessary to amend the budget of the Spring Hill Community Redevelopment Agency for fiscal year 2022-2023; and

**WHEREAS**, the Spring Hill Community Redevelopment Agency desires to amend its budget for fiscal year 2022-2023 as more particularly set forth herein.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SPRING HILL COMMUNITY REDEVELOPMENT AGENCY:**

**Section 1.** The budget of the Spring Hill Community Redevelopment Agency for fiscal year 2022-2023 is amended as follows:

Account Number	Account Description	Current Budget	Increase	Decrease	Revised Budget
<b>REVENUES</b>		<b>769,640</b>	<b>0</b>	<b>0</b>	<b>769,640</b>
<b>EXPENDITURES</b>		<b>769,640</b>	<b>23,368</b>	<b>23,368</b>	<b>769,640</b>
160-1600-552-100	OPERATING SUPPLIES	13,900	23,000	0	36,900
160-9990-999-200	RESERVE CONTINGENCY	411,321	368	23,000	388,689
160-9999-991-300	TRANSFER TO CAPITAL PROJECT FUND	30,344	0	368	29,976

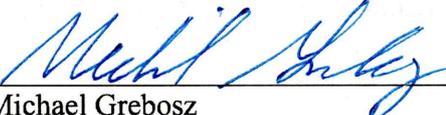
**Section 2.** In all other respects the budget of the Spring Hill Community Redevelopment Agency for fiscal year 2022-2023 is hereby ratified and confirmed as adopted by Resolution 2022-03, 2023-01 and 2023-02.

**Section 3.** This resolution shall become effective immediately upon its adoption.

**PASSED AND DULY ADOPTED** this 18<sup>th</sup> day of September, 2023.

  
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Christopher M. Cloudman  
Mayor-Commissioner

**ATTEST:**

  
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Michael Grebosz  
Spring Hill CRA Administrator