

# The City of DeLand, Florida

## QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING  
March 31, 2023

## MEMORANDUM

May 15, 2023

**TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER**

**FROM: FINANCE DIRECTOR**

**SUBJECT: FINANCIAL REPORT, QUARTER ENDING MARCH 31, 2023**

The Financial Report for quarter ending March 31, 2023, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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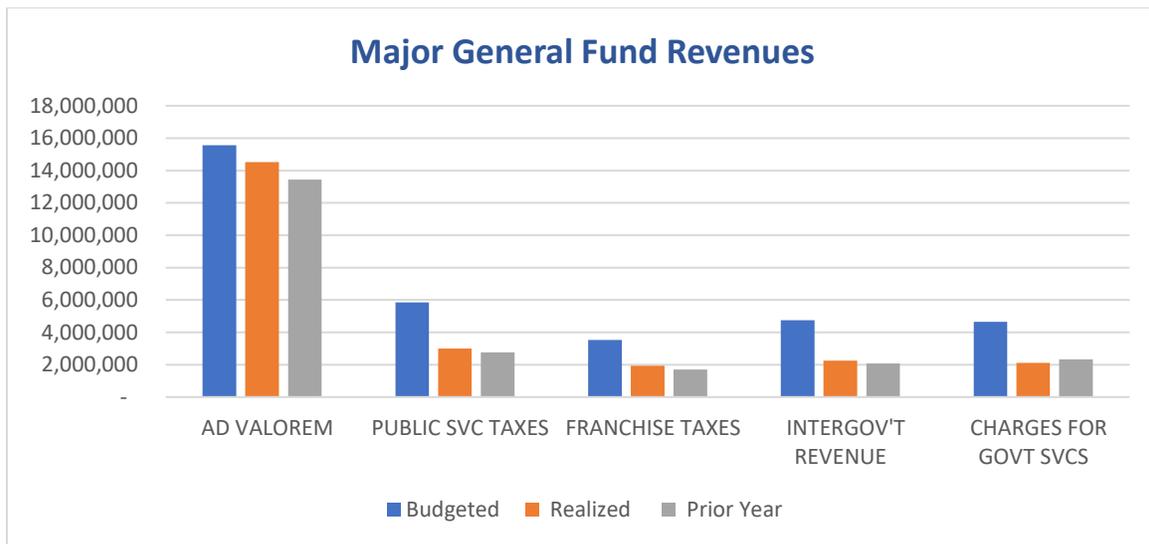
# GENERAL FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$26,387,383 as of March 31, 2023 and represent 69% of revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves, transfers from the Airport Fund for the repayment of debt and 10% PILOT transfers from the Water & Sewer Fund.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 001 - GENERAL FUND				
AD VALOREM	15,573,192	14,525,271	93.27	13,430,684
OTHER TAXES	804,645	198,293	24.64	191,718
PUBLIC SERVICE TAXES	5,854,208	2,989,625	51.07	2,772,422
PERMITS, FEES, & SPECIAL ASSESSMENTS	299,220	267,322	89.34	259,739
FRANCHISE TAXES	3,535,369	1,945,646	55.03	1,708,276
OPERATING GRANTS	65,000	144,420	222.18	11,836
INTERGOVERNMENTAL REVENUE	4,747,965	2,247,956	47.35	2,075,320
CHARGES FOR GOVT SERVICES	4,644,327	2,119,865	45.64	2,329,422
CHARGES FOR SERVICES	859,810	521,271	60.63	848,474
FINES & FORFEITS	99,000	61,777	62.40	63,399
MISCELLANEOUS REVENUES	289,875	636,618	219.62	71,594
INTEREST REVENUES	60,000	384,500	640.83	44,364
RENTAL INCOME	224,186	106,332	47.43	123,169
DEBT PROCEEDS	686,450	-	0.00	-
TRANSFERS FROM OTHER FUNDS	686,986	238,489	34.72	241,213
	<u>38,430,233</u>	<u>26,387,383</u>	68.66	<u>24,171,630</u>
USE OF RESERVES	<u>8,520,455</u>	<u>-</u>		<u>-</u>
TOTAL REVENUES	<u><u>46,950,688</u></u>	<u><u>26,387,383</u></u>	56.20	<u><u>24,171,630</u></u>

- Property taxes are at 93% realization due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This same quarter last year was 93% realized.
- Other taxes include 1<sup>st</sup> Local Option Gas tax at 53% realized this quarter, Fire Insurance Premium tax and Casualty Insurance Premium tax both at 0% realized this quarter due to timing of payments which come later in the fiscal year.
- Permits, Fees & Special Assessments include local business tax renewals which were at 96% of budgeted revenues mainly due to the Local Business Taxes that are collected early in the year.
- Operating grants includes \$127,071 of unbudgeted FEMA revenue collected for COVID-19 expenses spent in prior fiscal years.
- Miscellaneous Revenues are 220% realized mainly due to unrealized gains on investments which are not budgeted.



### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

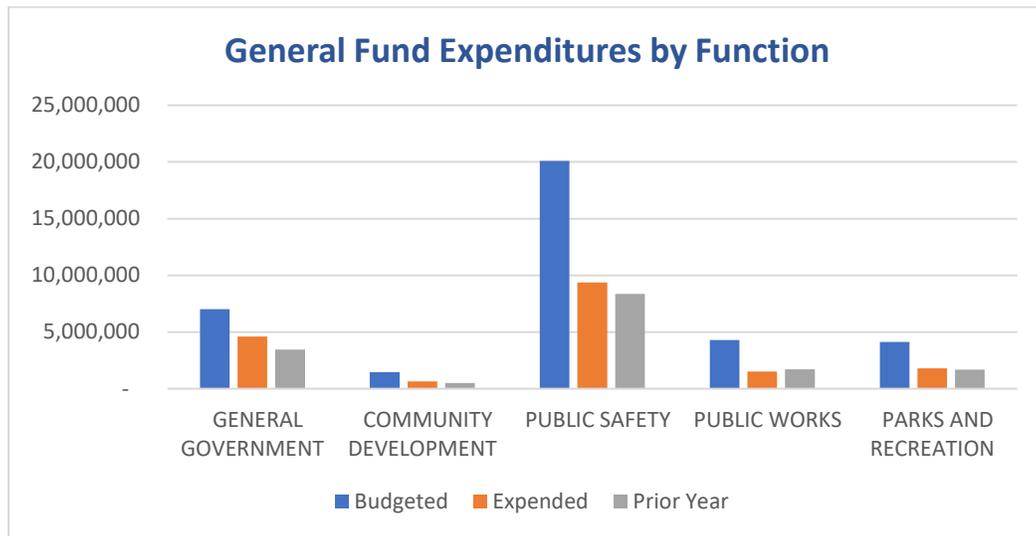
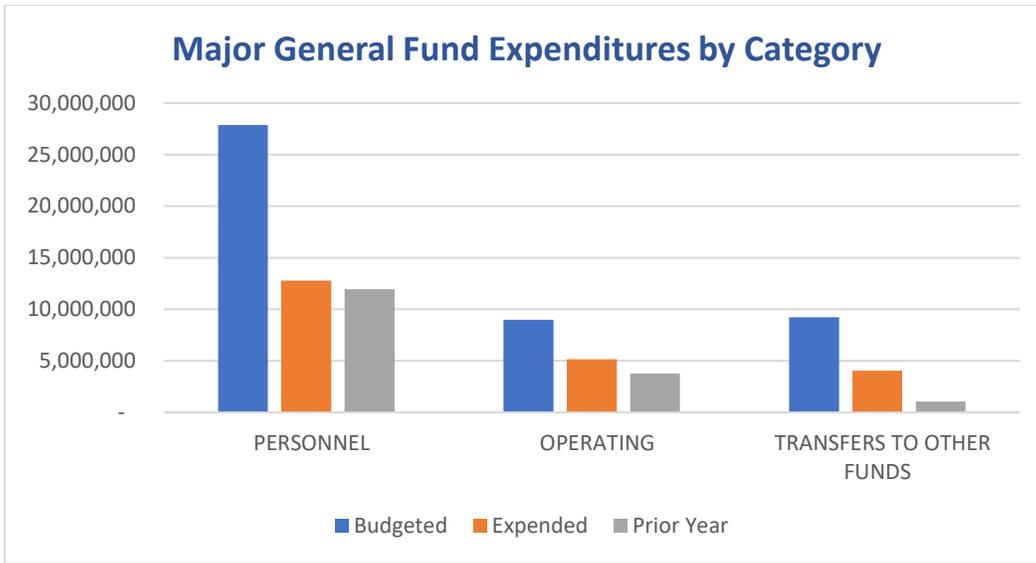
General Fund expenditures are at \$22,005,388 or 47% of budgeted funds as of March 31, 2023. Expenditures by category as a percent of appropriated funds are personnel 46%, operating 57%, grants and aid 8%, contingencies 0%, and transfers to other funds 44%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 001 - GENERAL FUND				
PERSONNEL	27,880,457	12,790,606	45.88	11,939,868
OPERATING	8,990,660	5,157,092	57.36	3,771,071
GRANTS & AID	95,000	8,000	8.42	-
CONTINGENCY	748,745	-	0.00	-
TRANSFERS TO OTHER FUNDS	9,235,826	4,049,690	43.85	1,054,898
<b>TOTAL EXPENDITURES</b>	<b>46,950,688</b>	<b>22,005,388</b>	<b>46.87</b>	<b>16,765,837</b>

EXPENDITURES BY FUNCTION	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/3/2023	% BDGT USED	YTD QTR BALANCE 03/3/2022
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	7,015,857	4,601,744	65.59	3,448,441
COMMUNITY DEVELOPMENT	1,460,320	658,930	45.12	511,139
PUBLIC SAFETY	20,089,362	9,384,833	46.72	8,377,412
PUBLIC WORKS	4,285,684	1,526,689	35.62	1,700,401
PARKS AND RECREATION	4,114,895	1,783,501	43.34	1,673,546
CONTINGENCY	748,745	-	0.00	-
TRANSFERS	9,235,826	4,049,690	43.85	1,054,898
<b>Fund 001 - GENERAL FUND: TOTAL EXPENDITURES</b>	<b>46,950,688</b>	<b>22,005,388</b>	<b>46.87</b>	<b>16,765,837</b>

- General Government operating expenses are higher than expected this quarter mainly due to \$1.3M of hurricane expenses paid during the quarter for both Hurricane Ian and Hurricane Nicole.
- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500). Also included is additional contingent funds for unplanned costs during the year.

- Budgeted transfers to other funds include transfers to Homelessness Fund (\$50,000), transfers to Grants & Special Revenue Fund (\$3,425,581), transfers to Debt Service Fund (\$1,347,802), transfers to Capital Projects Fund (\$3,766,936) and transfers to the Airport Fund of (\$645,507).




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## GENERAL FUND CAPITAL PROJECTS

The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

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## GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$6,814,895 which represents a reserve balance of \$331,534 above the two-month required Undesignated Reserve of \$6,483,361 at March 31, 2023.

**General Fund**  
**Fiscal Year 2023 Undesignated Reserve Analysis**

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 6,815,197	\$ 6,815,197		
Required 2 Month Undesignated Reserve	6,483,361	6,483,361		
Surplus/Deficit	\$ 331,836	\$ 331,836	\$ -	\$ -



## CONFISCATED TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$29,572 or 986% of total revenues budgeted this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$0 or 0% of the total budget of \$3,000 this fiscal year.

## HOMELESS SHELTER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$87,614 or 23% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations of \$59,843 and interest income of \$2,711. Transfers from the general fund total \$25,000 or 50% of budgeted funds which will be used towards operations of the facility.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$290,816 or 47% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, property insurance and building maintenance for the facility.

# SPRING HILL COMMUNITY REDEVELOPMENT FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at March 31, 2023 are \$746,237 or 98% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal grants, miscellaneous revenues, interest revenue, and rental income.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	732,532	719,115	98.17	325,492
OPERATING GRANTS	31,449	-	0.00	2,297
MISCELLANEOUS REVENUES	1,200	4,340	361.67	700
INTEREST REVENUES	-	12,782	100.00	541
RENTAL INCOME	-	10,000	100.00	-
	<u>765,181</u>	<u>746,237</u>	97.52	<u>329,030</u>
USE OF RESERVES	4,459	-		-
TOTAL REVENUES	<u>769,640</u>	<u>746,237</u>	96.96	<u>329,030</u>

- Ad Valorem Taxes are 98% realized due to revenues from all taxing agencies are billed and collected in the first quarter.
- Budgeted grants include CDBG funds for personnel expenses (\$31,449). Grant funding is recorded when received during the fiscal year and will not always follow normal benchmarks each quarter.
- Rental income is new this fiscal year and includes rental fees for the Resource Center.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$111,943 or 31% of budget as of March 31, 2023. Expenditures by category as a percent of appropriated funds are personnel 33%, operating 24%, grants & aid 0%, transfers to other funds 46%, and contingency 0%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	186,069	60,525	32.53	56,166
OPERATING	85,520	20,679	24.18	16,682
GRANTS & AID	20,000	-	0.00	-
TRANSFERS TO OTHER FUNDS	66,730	30,739	46.06	19,804
CAPITAL OUTLAY	-	-	0.00	4,878
	<u>358,319</u>	<u>111,943</u>	31.24	<u>97,530</u>
CONTINGENCY	411,321	-		-
TOTAL EXPENDITURES	<u>769,640</u>	<u>111,943</u>	14.54	<u>97,530</u>

- Operating expenses are 25% of budget mainly due to other obligations, including \$20,000 for utility box art and \$5,500 for holiday lighting, which are significantly below budget this quarter.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), and transfers to the capital project fund for shared costs of Information Technology projects (\$25,885).

# GOVERNMENTAL IMPACT FEES TRUST FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at March 31, 2023 are \$632,929 or 48% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE	41,754	129,909	311.13	128,064
IMPACT FEES - FIRE	170,000	62,763	36.92	54,447
IMPACT FEES - RECREATION	890,074	284,946	32.01	407,012
IMPACT FEES - GEN GOVT	211,000	112,636	53.38	111,037
INTEREST REVENUES	-	42,675	100.00	1,965
	<u>1,312,828</u>	<u>632,929</u>	48.21	<u>702,526</u>
USE OF RESERVES	635,757	-		-
TOTAL REVENUES	<u>1,948,585</u>	<u>632,929</u>	32.48	<u>834,988</u>

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of March 31, 2023 are \$633,457 or 33% of budgeted funds. 91% of budgeted expenditures are transfers to other funds.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 170 - GIFT FUND				
OPERATING	7,500	-	0.00	3,686
TRANSFERS TO OTHER FUNDS				
TRANSFER TO GENERAL FUND	411,000	205,500	50.00	205,500
TRANSFER TO GRANTS & SPEC REV	392,915	246	0.06	-
TRANSFER TO DEBT SERVICE FUND	901,828	339,233	37.62	339,231
TRANSFER TO CAPITAL PROJECT FUND	75,502	47,577	63.01	209,722
CAPITAL OUTLAY	159,840	40,902	25.59	27,800
TOTAL EXPENDITURES	<u>1,948,585</u>	<u>633,457</u>	32.51	<u>785,939</u>

- Budgeted transfers to the General Fund include \$200,000 to repay the Hurricane Reserve and \$211,000 to repay the early repayment of Revenue Notes 2004A & B.
- Budgeted transfers to the Grants & Special Revenue Fund include \$392,915 for Alabama Greenway Trail.
- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building. A detailed report of the Debt Service Fund is included in this report.
- Budgeted transfers to the Capital Projects Fund include \$47,502 for Fire Station# 81 Reserve Garage and \$28,000 for Sperling Sports Complex. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

## GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLICE CAR FOR NEW OFFICER	67,800	-	27,320	40,480	59.71
NEW DUAL-PURPOSE K-9	24,000	14,950	-	9,050	37.71
ECHO - ALABAMA GREENWAY TRAIL DESIGN	68,040	25,952	42,088	-	0.00
	<u>159,840</u>	<u>40,902</u>	<u>71,355</u>	<u>47,583</u>	<u>29.77</u>

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$684,014 or 48% of budgeted revenues this quarter.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	607,480	599,264	98.65	528,729
CHARGES FOR SERVICES	58,105	38,029	65.45	35,891
MISCELLANEOUS REVENUES	44,604	21,687	48.62	8,677
INTEREST REVENUES	-	25,034	100.00	1,589
DEBT PROCEEDS	707,300	-	0.00	-
	<u>1,417,489</u>	<u>684,014</u>	<u>48.26</u>	<u>574,885</u>
USE OF RESERVES	503,290	-		-
TOTAL REVENUES	<u>1,920,779</u>	<u>684,014</u>	<u>35.61</u>	<u>574,885</u>

- Ad Valorem Taxes are 99% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Charges for Services are higher than budget due to timing of rental billings for the quarter.
- Debt proceeds are budgeted to fund the Voorhis Avenue Streetscape project which has not been started to date.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$294,712 or 15% of total budgeted funds. Expenses by category as a percent of appropriated funds are operating expenses 63%, grants and aid 0%, contingencies 0%, transfers to other funds 15%, and capital outlay 0%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	436,199	272,979	62.58	200,497
GRANTS & AID	67,500	-	0.00	-
CONTINGENCY	76,642	-	0.00	-
TRANSFERS TO OTHER FUNDS	125,679	19,283	15.34	20,175
CAPITAL OUTLAY	1,214,759	2,450	0.20	66,209
TOTAL EXPENDITURES	<u>1,920,779</u>	<u>294,712</u>	<u>15.34</u>	<u>286,880</u>

- Operating expenses are at 63% of budget mainly due to professional and contractual services expended through the end of the second quarter. The sculpture walk project has been 100% paid at \$35,000 and the Mainstreet DeLand 3<sup>rd</sup> quarter payment was recorded in the second quarter causing expenses to appear higher than budget.

- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Budgeted transfers to other funds include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements and the Voorhis Avenue Streetscape projects.
- Capital Outlay is at 0% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

## DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23		ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET	QTR BALANCE 03/31/2023			
REPLACE FRONT DOORS AT FISH BUILDING	16,509	-	-	16,509	100.00
PARKING LOT - 201 W. HOWRY AVE	498,250	2,450	-	495,800	99.51
VOORHIS AVENUE STREETSCAPE	700,000	-	-	700,000	100.00
	<u>1,214,759</u>	<u>2,450</u>	<u>-</u>	<u>1,212,309</u>	<u>99.80</u>

## GRANTS & SPECIAL REVENUES FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at March 31, 2023 are \$3,731,196 or 29% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	300,004	142,881	47.63	141,549
CHARGES FOR SERVICES	25,000	1,424	5.70	-
MISCELLANEOUS REVENUES	2,970,242	1,390,386	46.81	-
INTEREST REVENUES	-	-	0.00	331
DEBT PROCEEDS	3,795,000	-	0.00	-
TRANSFERS FROM OTHER FUNDS	3,818,496	2,184,061	57.20	76,581
CAPITAL GRANTS	<u>2,158,344</u>	<u>12,444</u>	<u>0.58</u>	<u>713</u>
	<u>13,067,086</u>	<u>3,731,196</u>	<u>28.55</u>	<u>219,173</u>
USE OF RESERVES	144,984	-	-	-
TOTAL REVENUES	<u>13,212,070</u>	<u>3,731,196</u>	<u>28.24</u>	<u>219,173</u>

- Budgeted transfers include transfers from the General Fund \$3,425,581 (road resurfacing \$675,833, Marquee Board \$3,000, Chisholm shade structure \$14,603, playground equipment at Jackson Lane Park \$149,973, firefighter decontamination equipment \$13,034 and Melching Field improvements \$2,569,138) and transfers from the GIFT Fund of \$392,915 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Budgeted debt includes \$3M for road resurfacing and \$795,000 for matching funds towards the Alabama Greenway Trail project.
- Miscellaneous Revenues includes Stetson's share for Melching Field renovations which is nearing completion at the end of the second quarter.

- Federal grant revenue is 3% realized this quarter and includes JAG funds for Active Shooter Grant, CDBG funds for ADA right of way improvements and a new shade structure at the Chisholm Center, and EPA funds for the Brownfield Environmental projects. State grant revenue is 0% realized this quarter and includes FDOT funds for firefighter decontamination equipment and Woodland Avenue lighting improvements. Local grant revenue is 0% realized this quarter and includes ECHO funds for Alabama Greenway Trail and playground equipment at Jackson Lane Park.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenue Fund expenditures as of March 31, 2023 are \$3,418,900 or 26% of total budgeted funds. Expenses by category are operating 1% and capital outlay 37%. Expenditures in this fund are based on timing of projects and will not always follow normal benchmarks for a given quarter.

### GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
DEPT OF FS - FF DECONTAMINATION EQUIP	42,884	-	42,884	-	0.00
JAG 2023 - DELAND CRIME SCENE PROCESSING	-	68,468	-	(68,468)	0.00
CDBG 2020 - ROW ADA IMPROV	25,123	24,742	-	381	1.52
CDBG 2021 - ROW ADA IMPROV	95,486	-	33,864	61,622	64.54
FDOT WOODLAND BLVD LIGHTING IMPROV	1,929	-	1,866	63	3.28
CDBG 2022 - ROW ADA IMPROV	120,000	-	59,576	60,424	50.35
CDBG 2023 - ROW ADA SIDEWALK IMPROV	161,213	-	-	161,213	100.00
ELECTRIC F150 FOR NURSERY	48,462	-	-	48,462	100.00
NEW SOLAR CHARGING STATION FOR NURSERY	95,518	-	-	95,518	100.00
MELCHING FIELD RENOVATION & EXPANSION	5,492,886	3,261,930	567,127	1,663,829	30.29
CDBG 2022 - CHISHOLM SHADE STRUCTURE	42,668	42,668	-	0	0.00
ECHO - ALABAMA GREENWAY TRAIL	2,687,915	246	2,245,000	442,669	16.47
ECHO - PLAYGROUND EQUIP JACKSON LANE PK	299,973	457	294,701	4,815	1.61
CDBG 2023 - CHISHOLM MARQUEE BOARD	20,000	-	-	20,000	100.00
	9,134,057	3,398,510	3,245,018	2,490,529	27.27

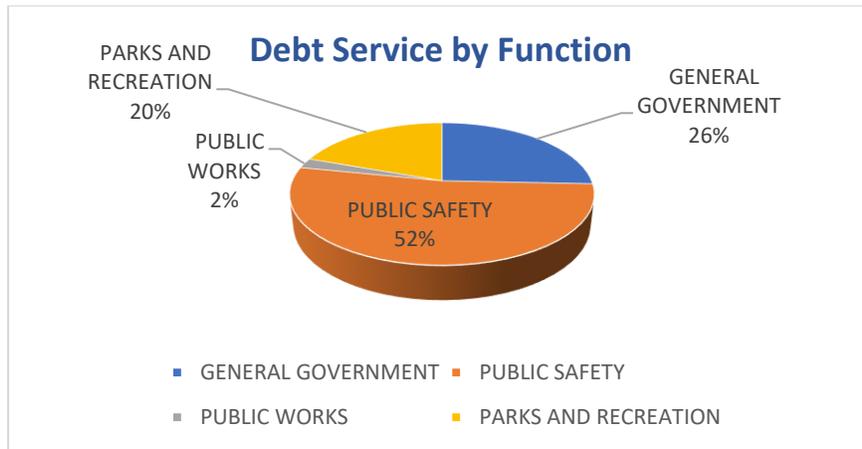
### DEBT SERVICE FUND

#### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of March 31, 2023, \$796,665 or 33% of budgeted funds were transferred from other funds to cover debt payments made by the end of the second quarter.

#### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$796,665 or 33% of budgeted funds at the end of the second quarter. Expenditures by department for governmental related debt payments include General Government (\$212,061), Public Safety (\$413,080), Public Works (\$17,784), and Parks and Recreation (\$153,740). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



## Annual Debt Service Schedule – FY 2023

From Amortization Schedules				
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	127,815	52,029	179,843.18	1,452,342
2013B Note BB&T - EB Park	48,366	19,696	68,062.08	549,824
2018A Revenue Note BB&T - Non-taxable	388,795	74,013	462,808.17	2,050,593
2018B Revenue Note BB&T - Taxable	64,056	34,505	98,560.83	803,929
2019 Revenue Note - Chase Bank	602,436	135,802	738,238.28	7,788,602
	1,231,468	316,045	1,547,512.54	12,645,290

From Amortization Schedules				
Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Truist Bank Lease - Ladder Truck	190,513	13,715	204,227.27	789,099
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597.36	82,519
	230,110	13,715	243,824.63	871,617

## CAPITAL PROJECTS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$1,448,367 or 16% of budgeted funds. Revenue includes .2 mills of advalorem taxes dedicated for capital expenses, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$987,374 or 11% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

## CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR- TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CIVIC PLAZA PAVER LEVELING	5,200	-	-	5,200	100.00
CITY HALL CHRISTMAS TREE REPLACEMENT	6,500	-	-	6,500	100.00
REPLACE ERP SYSTEM	108,013	24,000	7,500	76,513	70.84
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
CLOSED CAPTIONING	15,000	-	-	15,000	100.00
FIREHOUSE INSPECTOR	3,661	-	-	3,661	100.00
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	26,094	-	-	26,094	100.00
LASERFICHE PROFESSIONAL AND WORKFLOW	41,299	4,412	25,001	11,887	28.78
CITY WEBSITE REDEVELOPMENT	795	-	795	0	0.01
UTILITIES GATE PASS	13,791	13,791	0	0	0.00
IT SQL LICENSES	26,872	13,061	-	13,811	51.40
IT NETWORK SWITCHES	150,000	117,642	-	32,358	21.57
IT OVERHEAD FIBER	103,000	-	-	103,000	100.00
POLICE IN-SYNC SOFTWARE	6,700	-	-	6,700	100.00
P&R CIVREC SOFTWARE	32,260	7,803	18,207	6,250	19.37
SANBORN CENTER AVI	11,111	-	-	11,111	100.00
CUSTOMER SERVICE PAYMENT KIOSK	15,000	15,000	-	-	0.00
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
CLERK FUJITSU 7700 SCANNER	12,000	6,375	-	5,625	46.88
PW SIGN SHOP TRAFFIC JET PRINTER	63,063	34,850	-	28,213	44.74
MELCHING FIELD CAMERAS AND SERVER	28,702	28,702	-	0	0.00
VEHICLE FOR CODE ENFORCEMENT MANAGER	33,000	-	-	33,000	100.00
FIRE STATION #81 RESERVE GARAGE	272,715	273,146	-	(431)	-0.16 *
FIRE STATION 82/83 IMPROVEMENTS	95,930	1,353	-	94,577	98.59
FIRE STATION GATE ENTRY	19,970	19,235	477	258	1.29
22-23-1222-02 BUNKER GEAR REPLACEMENT	35,500	-	-	35,500	100.00
NEW VEHICLE FOR NEW DIVISION CHIEF	49,000	42,837	-	6,163	12.58
2022 FORD INTERCEPTOR	40,965	-	-	40,965	100.00
2022 FORD INTERCEPTOR	-	40,965	-	(40,965)	0.00
PD PERIMETER SECURITY FENCING AND WALL	181,000	-	-	181,000	100.00
WATER HEATER REPLACEMENT AT PD	20,550	-	20,543	7	0.03
CHEVROLET TAHOE - SENIOR COMMAND #1	47,550	47,427	123	0	0.00
CHEVROLET TAHOE - SENIOR COMMAND #2	47,550	42,837	4,713	0	0.00
CHEVROLET TAHOE - SENIOR COMMAND #3	47,550	42,837	4,713	0	0.00
CHEVROLET TAHOE - SENIOR COMMAND #4	50,047	43,327	6,720	-	0.00
CHEVROLET TAHOE - SENIOR COMMAND #5	38,343	21,385	-	16,958	44.23
FORD INTERCEPTOR SUV FOR PATROL #1	61,745	5,365	56,380	0	0.00
FORD INTERCEPTOR SUV FOR PATROL #2	61,745	5,365	56,380	0	0.00
FIRE ALARM SYSTEM PANEL & EQUIP REPLACE	70,528	-	-	70,528	100.00
HVAC CONTROL SYSTEM AND CHILLERS	597,931	-	-	597,931	100.00
REPLACE 2015 PATHFINDER WITH TRUCK	45,091	-	45,091	-	0.00
CITY ENTRY FEATURE - DESIGN	252,510	1,673	59,857	190,981	75.63
NEW SIDEWALKS	103,000	-	-	103,000	100.00
BERESFORD EXT. MULTI USE PATH WITH VOLUS	120,000	-	-	120,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
NEW F250 CREW CAB	59,658	-	59,658	-	0.00
REPLACE 1320151 - F250 SUPER CAB	46,986	-	46,986	-	0.00
REPLACE LOWBOY TRAILER 132130T	112,003	-	119,893	(7,890)	-7.04 *
REPLACE MOWER 1321NM520	15,455	-	-	15,455	100.00
REPLACE MOWER 1321NM521	15,455	-	-	15,455	100.00
REPLACE MOWER 132M507	15,455	-	-	15,455	100.00
A/C REPLACEMENT AT SIGN SHOP	6,669	6,669	-	1	0.01
NEW PROPAGATION GREENHOUSE	15,416	-	-	15,416	100.00
BUCKET TRUCK 1330145	250,344	-	222,859	27,485	10.98
NISSAN ROGUE NEW ARBORIST TECH	23,905	22,824	-	1,081	4.52
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
54" ZTURN REPLACE 134-MOW-28	9,458	-	-	9,458	100.00
REPLACE 1340188 MINISWEEPER	126,293	-	-	126,293	100.00
NEW A/C RECOVERY MACHINE	10,363	5,995	-	4,368	42.15
A/C REPLACEMENT AT VEHICLE MAINTENANCE	6,669	6,669	-	1	0.01
TRANSFER SWITCH	-	-	5,300	(5,300)	100.00
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
DELAND HOUSE FOUNDATION AND ROOF IMPROV	94,000	-	94,000	-	0.00
REPLACE CARPET THROUGHOUT WAYNE SANBORN	47,590	-	-	47,590	100.00

REPLACE ROOF AT P&R MAINT OFFICE	36,940	-	36,940	-	0.00
FLOORING IN LEARNING CENTER & GAME ROOM	15,860	15,858	-	2	0.01
CARPET IN MAINTENANCE OFFICE	7,560	-	7,559	2	0.02
LIGHTS AT SPERLING SOFTBALL FIELDS	28,000	-	-	28,000	100.00
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
SKATE PARK LED LIGHTS	46,000	-	46,000	-	0.00
FOUNDATION IMPROVEMENTS AT SPEC MARTIN	105,230	-	-	105,230	100.00
DEVELOP ADDITIONAL PARKING AT SPERLING	150,000	-	-	150,000	100.00
REPLACE FENCE ON SOFTBALL FIELD #3	27,936	-	27,936	-	0.00
POLES AND NETTING NORTH END SPEC MARTIN LAKE MOORE	500,000	-	-	500,000	100.00
RECREATION FIELDS AT VICTORIA PARK	4,000,000	-	-	4,000,000	100.00
REPLACE COUNTERTOPS AND CABINETS IN SPEC	39,295	-	32,000	7,295	18.56
STADIUM SEATS - MELCHING FIELD	12,750	-	-	12,750	100.00
REPLACE SODCUTTER AT MELCHING FIELD	6,150	-	-	6,150	100.00
UPGRADE ELEVATOR EQUIPMENT AT STONE ST	10,200	-	-	10,200	100.00
REPLACE 2007 CHEVROLET IMPALA, 143-0019	31,902	30,897	85	921	2.89
REPLACE POOL FILTER AT CHISHOLM POOL	8,398	-	8,314	84	0.99
REPLACE 1999 KUBOTA TRACTOR #143-TRA-006	36,017	-	36,016	1	0.00
REPLACE HVAC SYSTEM IN CHISHOLM CENTER	46,542	45,077	-	1,465	3.15
SCOREBOARD COMPUTER SYSTEM AT SPEC	-	-	20,210	(20,210)	100.00
	<u>9,182,272</u>	<u>987,374</u>	<u>1,070,254</u>	<u>7,124,644</u>	<u>77.59</u>

\*included on April 2023 Budget Amendment

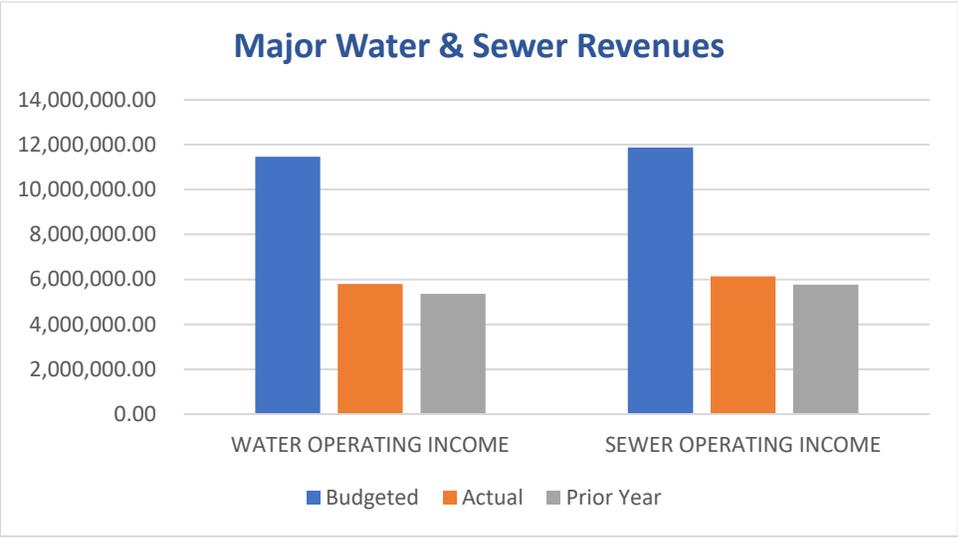
## WATER & SEWER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of March 31, 2023 are \$14,953,836 or 56% of budgeted operating revenues for the year. Revenue by category as a percent of budget realized is charges for government services 50%, charges for services 52%, miscellaneous revenues 136%, interest revenues 449%, and capital grants 2%.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 401 - WATER & SEWER FUND				
CHARGES FOR GOVT SERVICES	16,000	8,000	50.00	53,270
CHARGES FOR SERVICES	26,064,489	13,510,884	51.84	12,573,813
MISCELLANEOUS REVENUES	626,446	853,656	136.27	(793,366)
INTEREST REVENUES	120,000	539,105	449.25	90,612
OPERATING REVENUES	<u>26,826,935</u>	<u>14,911,645</u>	55.58	<u>11,924,330</u>
CAPITAL GRANTS	366,934	8,265	2.25	752,919
DEBT PROCEEDS	40,640,000	-	-	-
USE OF RESERVES	21,793,641	-	-	-
TOTAL REVENUES	<u>89,627,510</u>	<u>14,953,836</u>	16.68	<u>12,677,248</u>

- Miscellaneous revenues are 136% realized at the end of the second quarter mainly due to unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.
- Interest earnings have increased significantly this fiscal year due to rising interest rates and better rates of return on cash investments.
- Capital grant revenues includes funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.



As of March 31, 2023, there are 25,491 water customers and 17,089 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,504 irrigation meters one year ago compared to 1,456 this quarter. Meter counts and consumption data are presented below for the second quarter for the last two years.

Meter Count and Consumption March 2023			Meter Count and Consumption March 2022		
<b>Water Meters:</b>			<b>Water Meters:</b>		
Potable	22,670		Potable	21,882	
Irrigation	1,456		Irrigation	1,504	
Reclaim	1,350		Reclaim	1,286	
Hydrant	15		Hydrant	19	
Total Meters	25,491		Total Meters	24,691	
 <b>Sewer:</b>			 <b>Sewer:</b>		
Sewer	17,089		Sewer	16,409	
Total W & S	42,580		Total W & S	41,100	
 <b>Consumption:</b>			 <b>Consumption:</b>		
Water (Potable)	141,099,000		Water (Potable)	144,832,000	
Water (Reclaim)	59,961,000		Water (Reclaim)	50,135,000	
Total Water	201,060,000		Total Water	194,967,000	
Sewer	101,467,000		Sewer	96,360,000	
Total Consumption	302,527,000		Total Consumption	291,327,000	

A Water, Wastewater, and Reclaimed Water Rate & Development Fee Study was performed during fiscal year 2021 by Raftelis Financial Consultants to determine the necessary water and sewer rate adjustments needed over the next five years in order to fund future capital projects including alternative water supply projects. Due to high inflation rates and additional project costs, an updated rate study was performed and presented to Commission earlier this fiscal year.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$12,768,332 or 15% of budgeted expenses as of March 31, 2023. Expenditures by category as a percent of appropriated funds are personnel 45%, operating 41%, transfers to other funds 6%, capital outlay 5%, and services provided by general government 50%.

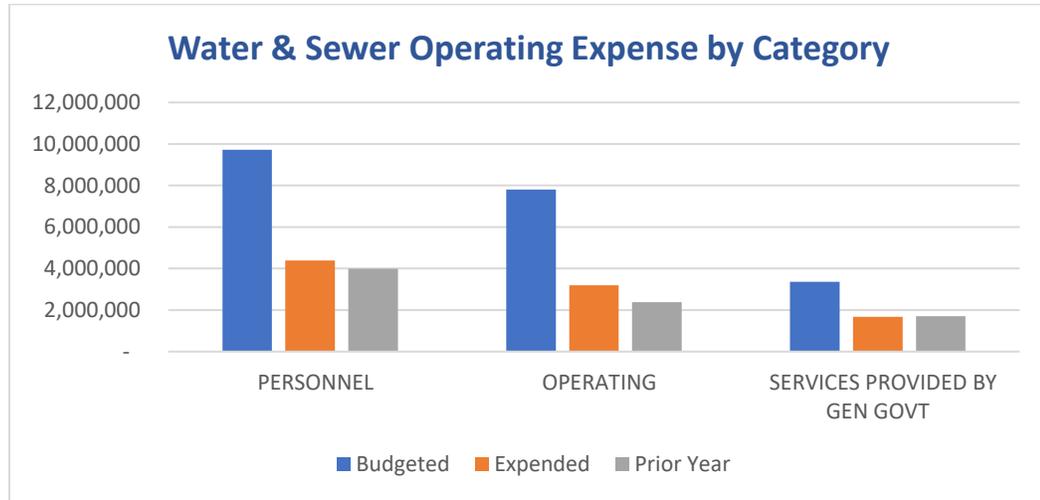
EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 401 - WATER & SEWER FUND				
PERSONNEL	9,718,879	4,395,238	45.22	3,991,845
OPERATING	7,809,133	3,190,021	40.85	2,379,328
TRANSFERS TO OTHER FUNDS	1,193,823	70,249	5.88	84,449
CAPITAL OUTLAY	65,912,183	3,433,137	5.21	3,424,515
SERVICES PROVIDED BY GEN GOVT	3,359,373	1,679,687	50.00	1,712,444
	<u>87,993,391</u>	<u>12,768,332</u>	14.51	<u>11,592,581</u>
CONTINGENCY	1,634,119	-		-
TOTAL EXPENDITURES	<u>89,627,510</u>	<u>12,768,332</u>	14.25	<u>11,592,581</u>

- Operating expenses are at 41% of budget mainly due to contractual services 39%, equipment maintenance 37%, operating capital 20%, and professional services 26% expended through the end of the second quarter.
- Transfers to other funds includes transfers to debt service for printer leases (\$7,680), transfers to capital projects fund to cover allocated costs of governmental capital projects (\$242,267), and transfer to wastewater trust for projects covered in part by waste water connection fees (\$943,876). Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.
- Capital Outlay is at 5% of budget due to timing of project related expenses and will not follow normal benchmarks for each quarter.

EXPENDITURES BY DEPARTMENT	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
4201 - UTILITIES ADMIN	15,871,547	2,659,551	16.76	2,093,158
4202 - ENGINEERING	1,001,413	437,336	43.67	448,867
4203 - WATER PRODUCTION	6,156,713	907,503	14.74	739,118
4204 - WATER DISTRIBUTION	5,939,917	1,953,319	32.88	1,558,619
4205 - WASTEWATER TREATMENT	44,652,209	3,518,167	7.88	3,411,601
4206 - UTILITIES MAINTENANCE	3,126,126	1,117,905	35.76	936,879
4208 - FACILITIES MAINTENANCE	1,159,015	523,260	45.15	335,980
4209 - CUSTOMER SERVICE	1,874,554	668,509	35.66	620,008
4210 - WASTEWATER COLLECTION	6,317,836	562,412	8.90	853,292
9990 - CONTINGENCY	1,634,119	-	0.00	-
9998 - CONTRIBUTIONS	700,238	350,119	50.00	510,609
9999 - TRANSFERS	1,193,823	70,249	5.88	84,449
TOTAL EXPENDITURES - FUND 401	<u>89,627,510</u>	<u>12,768,332</u>	14.25	<u>11,592,581</u>

- Expenses by department are lower than budget mainly due to the timing of capital projects and professional service expenses included in each departmental budget. Project expenses often cross several years and will not be fully expensed during one fiscal year.
- Contingency represents planned savings for the fiscal year which can be used towards future capital and rate stabilization.

- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the fund.



### WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UT ADMIN COMPLEX LAND ACQUISITIONS	149,778	407,433	-	(257,655)	-172.02 *
UTILITIES ADMIN BLDG DESIGN	113,760	51,633	57,427	4,700	4.13
UTILITIES ADMIN BUILDING CONSTRUCTION	10,082,975	-	-	10,082,975	100.00
DOWNTOWN FAIR SHARE AGREEMENT	24,800	24,304	496	-	0.00
VEHICLE # 298 - 2022 CHEVY TRAVERSE	40,900	-	42,199	(1,299)	-3.18 *
UTILITY ADMIN BLDG FFE	600,000	-	-	600,000	100.00
NEW VEHICLE - DEPUTY CITY ENGINEER	31,535	-	-	31,535	100.00
WTP #10 PROJECT A WELL SITE	567,570	3,291	164,471	399,808	70.44
WTP#10 SUPPLY WELLS FG1-2	1,279,836	7,585	47,592	1,224,660	95.69
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.00
WATER PLANT #2 PUMP & PIPING REPLACEMENT	141,521	141,520	-	1	0.00
WTP #2 WELLS 3 & 4 MOTORS	100	80	-	20	19.72
WATER PLANT #12 VFD (REPLACE 3 UNITS)	3,225	-	-	3,225	100.00
WATER FLUORIDATION SYSTEM	36,115	18,646	-	17,469	48.37
#279 VEHICLE REPLACEMENT - FORD F250	63,608	-	63,608	-	0.00
WP#2 GENERATOR REPLACEMENT	146,680	-	130,333	16,347	11.14
GROUND STORAGE TANKS SAFETY & REPAIRS	18,500	-	18,170	330	1.78
SHED#1 POLE BARN ENCLOSURE	50,200	-	-	50,200	100.00
WATER MAIN RELOCATION SR44	28,768	-	-	28,768	100.00
AWNING FOR OUTSIDE SUPPLIES	15,300	-	-	15,300	100.00
EDISON WATER MAIN	24,709	24,709	-	-	0.00
WOODLAND & MANDARIN WATER MAIN	179,850	12,695	2,155	165,000	91.74
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	35,725	-	-	35,725	100.00
NEW VALVE FOR 15A	21,150	-	21,150	-	0.00
GRUNDOMAT BORING TOOL	5,900	-	-	5,900	100.00
METER REPLACEMENT	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACEMENTS - EQUIP	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACE- METER BOXES	37,788	-	-	37,788	100.00
3" WHEEL MOUNTED DIAPHRAGM	5,950	-	5,641	309	5.19
F-250 REPLACEMENT FOR 204-5417; 204-94	44,000	-	40,157	3,843	8.73
WATER METER REPLACEMENT	225,000	-	-	225,000	100.00
TRIMBLE GPS DEVICE	15,350	12,676	-	2,674	17.42
PORTABLE MESSAGE BOARD	20,874	18,460	-	2,414	11.57
NASH WRF S. RECLAIM STATION CONST	2,770,167	1,075,052	1,695,114	1	0.00
NASH WRF ENG, PLANNING & CONSTRUCTION	1,692,112	979,220	713,792	(899)	-0.05 *
DIGESTER UPGRADES AND IMPR	321,281	111,492	209,735	54	0.02
RECLAIM ADELLE AVE LOOP	4,563	-	4,562	1	0.03
US92 RECLAIM STORAGE AND REPUM	278,674	-	2,538	276,136	99.09
AUTOCLAVE42	-	-	348	(348)	100.00
NORTH AMELIA GATE REPLACEMENT	7,131	-	-	7,131	100.00
WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT	35,940,000	5,000	-	35,935,000	99.99

RECLAIM WATER EXPANSION PHASE 6 DESIGN	200,000	-	-	200,000	100.00
22/23 WWTP FENCING - ADDITIONAL PROPERTY	64,000	-	-	64,000	100.00
AUTOCLAVE42	15,627	9,652	-	5,975	38.24
TURBIDITY AND SUSPENDED SOLIDS ANALYZER	9,424	-	-	9,424	100.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	18,875	-	-	18,875	100.00
SLUDGE BUILDING #2 A/C REPLACEMENT	22,796	-	10,800	11,996	52.62
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	16,875	-	-	16,875	100.00
LAB FIELD ANALYZER	7,965	-	-	7,965	100.00
ALUM CHEMICAL PUMP REPLACEMENT	42,525	35,157	2,134	5,234	12.31
5HP VACUUM INDUCTION UNIT	14,989	14,989	-	-	0.00
BIOSOLIDS DUMP TRUCK	220,000	-	198,424	21,576	9.81
LATCHET SAMPLE PROCESSING MODULE	19,200	17,516	-	1,684	8.77
WATER PURIFICATION SYSTEM	6,800	-	-	6,800	100.00
INCLINE SCREW CONVEYOR REPLACEMENT PARTS	19,216	-	17,619	1,597	8.31
RECLAIM JOCKEY PUMP REPLACEMENT	31,100	-	-	31,100	100.00
FORD TRANSIT T-250 FOR NEW ELECTRICIAN	41,500	128	37,714	3,658	8.81
CDBG 2022 - L/S#54 GENERATOR-492 MATHIS	41,530	41,400	-	130	0.31
L/S #6 REPLACEMENT & PANEL BOX	70,580	2,442	68,138	0	0.00
L/S #7 REPLACEMENT & PANEL BOX	79,055	-	79,055	-	0.00
L/S #8 REPLACEMENT & PANEL BOX	73,083	52	73,083	(52)	-0.07 *
L/S #10 REPLACEMENT & PANEL BOX	86,267	21	86,267	(21)	-0.02 *
L/S #65 REPLACEMENT & PANEL BOX	70,233	20	70,233	(20)	-0.03 *
6" DRI-PRIME DIESEL PUMP	65,250	-	63,963	1,287	1.97
COMMERCIAL RIDING MOWER & MOWING DECK	9,900	9,878	1	21	0.22
100KW TRAILER MOUNTED GENERATOR	104,215	-	104,215	-	0.00
L/S #26 GENERATOR & TRANSFER SWITCH	53,150	-	50,390	2,760	5.19
GROUND PENETRATION RADAR CART LOCATER (2	38,500	33,536	-	4,964	12.89
#269 F250 PICK UP WITH UTILITY BED	63,608	-	63,608	-	0.00
DATA FLOW HIGH SPEED RADIO UPGRADES	165,690	33,546	112,830	19,315	11.66
BACKUP GENERATOR L/S #141	40,835	5,570	35,265	-	0.00
ENCLOSE EXISTING POLE BARN	11,020	-	-	11,020	100.00
GENIE 3- SINGLE MAN LIFT FOR GENIE AWP30	8,327	7,589	-	738	8.86
CATERPILLAR 2CC40004 TIRE LIFT TRUCK	35,979	35,979	-	-	0.00
FORD TRANSIT T-350 CARGO VAN	59,801	59,801	-	-	0.00
NEW TZ50 TOW BEHIND	73,862	-	-	73,862	100.00
BUILDING IMPROVEMENTS (OFFICES & CARPET)	24,000	-	-	24,000	100.00
NEPTUNE AMI PILOT	300,000	-	78,851	221,149	73.72
SPRING HILL SANITARY SEWER PH3	124,048	-	-	124,048	100.00
UTILITY RELOCATION ORANGE CAMP	6,275	-	6,092	183	2.92
MANHOLE REHAB (35-50)	15,245	-	-	15,245	100.00
SEWER LINE REHABILITATION	150,000	148,728	25,942	(24,670)	-16.45 *
MANHOLE REHABILITATION	60,000	57,005	2,612	384	0.64
EAST REGION FORCE MAIN PART A CONST	4,300,000	-	-	4,300,000	100.00
EAST REGIONAL FORCE MAIN PART B DESIGN	400,000	-	-	400,000	100.00
DOWNTOWN LIFT STATION & FM DESIGN	230,000	-	-	230,000	100.00
NEW YORK AVE FORCE MAIN RELOCATION	16,000	16,000	-	-	0.00
CONCRETE MIXER	8,285	4,091	-	4,194	50.62
#275 VEHICLE REHABILITATION TRUCK	165,000	-	125,737	39,263	23.80
TANDEM AXLE HD EQUIPMENT TRAILER	7,300	6,141	-	1,159	15.87
NEW PICKUP TRUCK W/UTILITY BED	60,000	-	49,189	10,811	18.02
	65,912,183	3,433,037	4,581,648	57,897,498	87.84

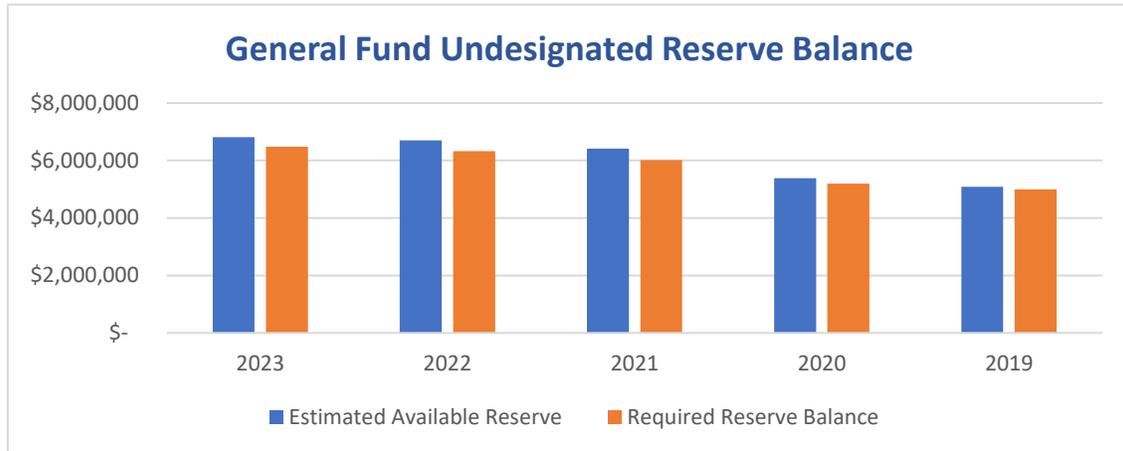
\*included on April 2023 Budget Amendment

## WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$6,441,151 which represents a reserve balance of \$1,136,831 above the three-month required Undesignated Reserve of \$5,304,320 at March 31, 2023.

**Water & Sewer Fund**  
**Fiscal Year 2023 Undesignated Reserve Analysis**

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 6,441,151	\$ 6,441,151		
Required 3 Month Undesignated Reserve	5,304,320	5,304,320		
Surplus/Deficit	\$ 1,136,831	\$ 1,136,831	\$ -	\$ -



## WATER TRUST FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Water Trust Fund revenues realized are \$638,546 or 40% of budget as of March 31, 2023.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$84,162 or 1% of budget as of March 31, 2023. All budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

### WATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23	QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMENDED BUDGET				
2024 WATER MAIN IMPROVEMENTS DESIGN	350,000	19,880	184,663	145,458	41.56
DOWNTOWN WATER IMPROVEMENTS DESIGN	79,925	-	-	79,925	100.00
BLUE SPRING WATER MAIN EXTENSION	450,000	-	399,540	50,460	11.21
2020 WATER MAIN IMPROVEMENT	39,981	-	8,437	31,544	78.90
2021 WATER MAIN IMPROVEMENTS	487,333	4,553	11,908	470,872	96.62
NORTHFIELD WELLFIELD ACQUISITION	998,100	-	-	998,100	100.00
2022 WATER MAIN IMPROVEMENTS	2,527,717	50,373	2,357,928	119,416	4.72
2022 DELEON SPRINGS WATER MAIN IMPROV	1,549,313	9,356	-	1,539,957	99.40
	<u>6,482,369</u>	<u>84,162</u>	<u>2,962,475</u>	<u>3,435,732</u>	<u>53.00</u>

# WASTEWATER TRUST FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Wastewater Trust Fund revenues realized are \$1,146,425 or 33% of budget as of March 31, 2023.

## EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$213,374 or 5% of budget as of March 31, 2023. All budgeted expenses in this fund are for capital outlay which is detailed in the capital project section below.

## WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM EXP PHASE 4 - DESIGN	54,166	-	17,638	36,528	67.44
SPRING HILL SANITARY SEWER PH	61,657	7,950	2,050	51,657	83.78
ALABAMA/AMELIA RECLAIM EXT	84,016	1,987	21,222	60,807	72.38
RECLAIM WATER EXP 4A & ADELLE	381,069	38,311	13,706	329,053	86.35
RECLAIM WATER EXPANSION PHASE #5 DESIGN	45,979	54,923	2,510	(11,454)	-24.91 *
EAST REGIONAL FORCE MAIN SEWER DESIGN	171,594	110,138	61,455	1	0.00
SPRING HILL PHASE #4 SEWER DESIGN	200,000	-	-	200,000	100.00
RECLAIM WATER EXPANSION CONST PHASE 5	3,500,000	-	2,327,585	1,172,415	33.50
	<u>4,498,481</u>	<u>213,309</u>	<u>2,446,166</u>	<u>1,839,006</u>	<u>40.88</u>

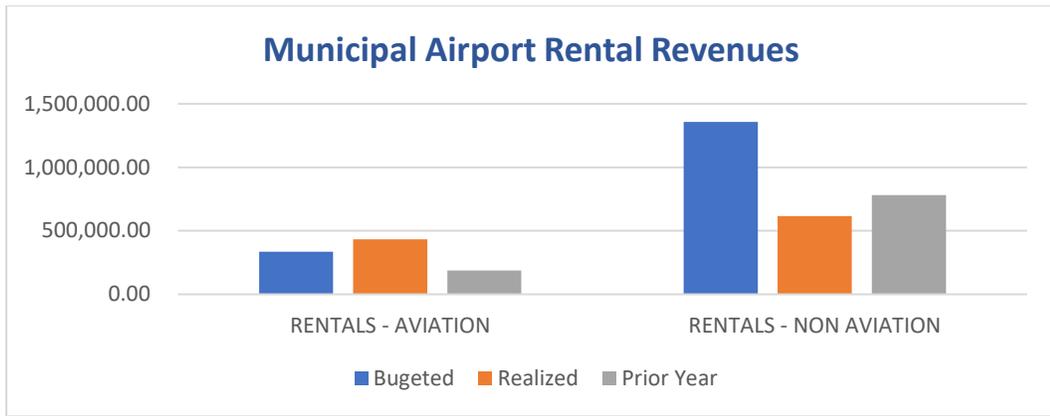
\*included on April 2023 Budget Amendment

# MUNICIPAL AIRPORT FUND

## REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of March 31, 2023 are \$2,235,673 or 23% of total revenues budgeted this fiscal year. Revenues by category are miscellaneous revenues 64%, interest revenues 587%, rental income 62%, transfers from other funds 94%, and capital grant revenue 7%.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 430 - AIRPORT FUND				
CHARGES FOR SERVICES	-	-	0.00	56,154
MISCELLANEOUS REVENUES	5,000	3,193	63.85	992
INTEREST REVENUES	4,990	29,299	587.15	2,393
RENTAL INCOME	1,692,039	1,049,338	62.02	967,970
TRANSFERS FROM OTHER FUNDS	645,507	607,494	94.11	-
CAPITAL GRANTS	<u>7,438,835</u>	<u>546,350</u>	7.34	<u>5,828</u>
	<u>9,786,371</u>	<u>2,235,673</u>	22.84	<u>1,033,337</u>
USE OF RESERVES	<u>1,253,745</u>	-		-
TOTAL REVENUES	<u>11,040,116</u>	<u>2,235,673</u>	20.25	<u>1,033,337</u>

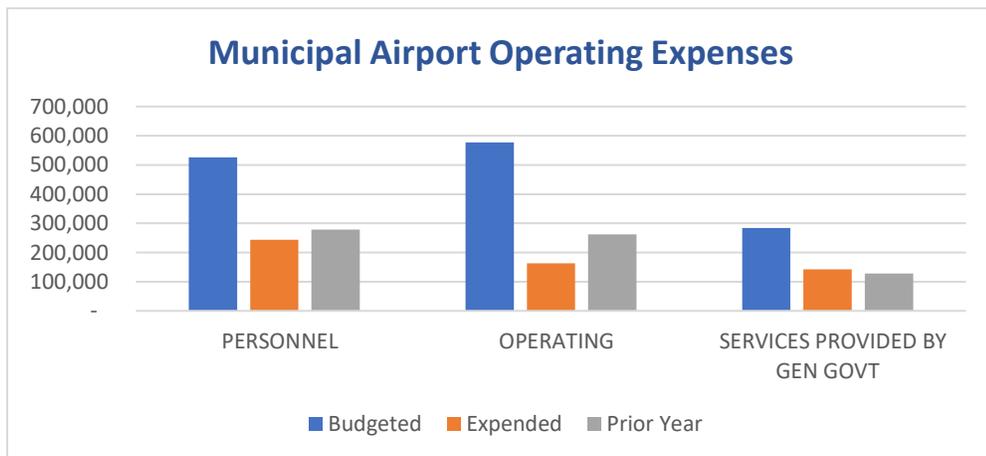


- Federal and State grant revenues are 7% realized due to the timing of grant funded revenues collected throughout the year. All airport grant revenues are collected after expenses are incurred and eligible for reimbursement.
- Budgeted transfers from the General Fund are \$607,494 or 94% for the airport access road. Transfers are recorded when project expenses are incurred and will not follow normal benchmarks for any given quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$2,153,376 or 20% of budget for fiscal year ending March 31, 2023. Expenditures by category are personnel 46%, operating expenses 28%, transfers to other funds 15%, capital outlay 17%, and services provided by general government 50%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 430 - AIRPORT FUND				
PERSONNEL	526,349	243,312	46.23	278,066
OPERATING	577,237	162,954	28.23	261,997
TRANSFERS TO OTHER FUNDS	310,691	47,090	15.16	40,569
CAPITAL OUTLAY	9,341,718	1,557,961	16.68	56,748
SERVICES PROVIDED BY GEN GOVT	284,121	142,061	50.00	128,137
<b>TOTAL EXPENDITURES</b>	<b>11,040,116</b>	<b>2,153,376</b>	<b>19.51</b>	<b>765,517</b>



- Operating expenses are at 28% of budget mainly due to professional services, building maintenance and COVID-19 grant funded supplies which are significantly under budget at the end of the second quarter.

- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$275,986), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project cost of IT projects (\$31,645). Transfers will not always follow normal benchmarks for any given period.
- Capital Outlay is at 17% of budget due to timing of capital projects which occur over multiple budget years.

## MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
T-HANGARS & ELEC GATE	3,603,276	94,946	3,464,129	44,201	1.23
EAST HANGAR COMPLEX - PHASE 1B	1,062,500	-	-	1,062,500	100.00
NW INDUSTRIAL BUS PK ACCESS RD	1,000,611	894,442	106,419	(249)	-0.02 *
REPLACEMENT OF ELECTRICAL HOMERUNS	714,389	507,979	206,411	-	0.00
TAXIWAY A REHAB	39,692	-	39,692	-	0.00
AIRFIELD MARKINGS & TAXIWAY E LIGHT/SIGN	245,000	-	24,434	220,566	90.03
WEST APRON CONSTRUCTION	2,250,000	-	-	2,250,000	100.00
CONSTRUCT MID SECTION TAXIWAY A	300,000	-	-	300,000	100.00
NEW DIRECTIONAL SIGNS	35,000	-	28,640	6,360	18.17
DELAND NAVAL AIR STATION POND	20,000	-	-	20,000	100.00
FOREMAN TRUCK	38,207	38,207	-	-	0.00
16' ENCLOSED TRAILER	6,950	6,750	-	200	2.88
ZEROTURN MOWER	18,248	15,638	-	2,610	14.30
RUNWAY BLOWER WITH AIR DEFLECTOR	7,845	-	7,845	-	0.00
	<b>9,341,718</b>	<b>1,557,961</b>	<b>3,877,569</b>	<b>3,906,188</b>	<b>41.81</b>

\*included on April 2023 Budget Amendment

## REFUSE COLLECTION FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on March 31, 2023 are \$2,551,923 or 61% of budgeted revenues for the fiscal year. Solicitations for a new contract were received and a contract was negotiated with GFL Corporation for FY 2023. New garbage rates were implemented on 10/01/22 per the new contract provisions.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expended funds are \$2,044,486 or 49% of budgeted expenses for the fiscal year. Operating expenses are paid when invoices are received and timing of payments does not always correlate to quarter benchmarks.

## STORMWATER FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,580,152 or 69% of budgeted revenues for the fiscal year ending March 31, 2023. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,092,280	1,515,557	72.44	1,438,925
MISCELLANEOUS REVENUES	2,500	38,045	1,521.81	(62,715)
INTEREST REVENUES	8,000	26,549	331.87	5,662
CAPITAL GRANTS	200,000	-	0.00	-
	2,302,780	1,580,152	68.62	1,381,872
USE OF RESERVES	1,350,218	-		-
TOTAL REVENUES	3,652,998	1,580,152	43.26	1,381,872

- Miscellaneous revenue is 1,522% of budget mainly due to the unrealized gain on investments this quarter. Investments are recorded at fair value which fluctuates with current market conditions.
- Capital Grants includes 50% FDOT funding for the Fire Station Pump Design which has not been realized by the end of the second quarter.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$750,969 or 21% of total budgeted funds for the year. Expenses by category are personnel 37%, operating 26%, transfers to other funds 40%, and capital outlay 6%, and services provided by general government 50%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 450 - STORMWATER FUND				
PERSONNEL	1,030,762	382,197	37.08	300,141
OPERATING	346,970	88,881	25.62	101,482
TRANSFERS TO OTHER FUNDS	33,407	13,488	40.37	3,943
CAPITAL OUTLAY	1,945,802	118,375	6.08	719,255
SERVICES PROVIDED BY GEN GOVT	296,057	148,028	50.00	132,558
TOTAL EXPENDITURES	3,652,998	750,969	20.56	1,257,379

- Operating expenses are 26% of budget mainly due to professional and contractual services, rentals & leases, and operating capital which are significantly below budget this quarter.
- Budgeted transfers include \$31,511 of shared costs in the Capital Fund and \$1,896 for the copier lease in the Debt Service fund which will not always follow benchmarks for any given quarter.
- Services Provided by General Government represent shared administrative costs in the General Fund and Water & Sewer Fund.

### STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLE BARN FOR SW DEPT	53,223	-	-	53,223	100.00
REPLACE K-MART PUMP STATION	307,944	-	-	307,944	100.00
CITY HALL DRAINAGE PIPE 24"	111,090	-	-	111,090	100.00
NEW HAMPSHIRE AVE POND ADDITION	35,413	-	970	34,443	97.26
BOSTON/RICH AVE DRAINAGE IMPRO	65,019	-	19,595	45,424	69.86
WATERFORD LAKES SW PIPE LINING	13,813	-	-	13,813	100.00
980 PENNSYLVANIA AVE DRAINAGE	61,223	127	49,416	11,680	19.08
HUBBARD AVE & HIGH ST DRAINAGE	100,000	-	-	100,000	100.00

MISC SW IMPROVEMENTS (NEIGHBORHOODS)	14,840	14,840	-	-	0.00
MISC CITY WIDE PIPE LINING REPLACEMENT	150,000	103,408	38,625	7,967	5.31
HUBBARD AVE & HIGH ST DRAINAGE IMPROV	250,000	-	-	250,000	100.00
BOSTON AVE & RICH AVE DRAINAGE IMPROV	125,000	-	-	125,000	100.00
MISC SW IMPROVEMENTS (NEIGHBORHOOD)	100,000	-	28,004	71,996	72.00
MISC SW IMPROVEMENTS (PONDS)	25,000	-	28,004	(3,004)	-12.02 *
FIRE STATION PUMP STATION DESIGN	400,000	-	-	400,000	100.00
REPLACE 450163A - FORD F150 CREW CAB	45,214	-	45,091	123	0.27
REPLACE 450M104-SLOPE MOWER	71,318	-	56,964	14,354	20.13
REPLACE 450INM522 MOWER	16,705	-	-	16,705	100.00
	<u>1,945,802</u>	<u>118,375</u>	<u>266,670</u>	<u>1,560,757</u>	<u>80.21</u>

\*included on April 2023 Budget Amendment

## PERMITS & INSPECTIONS FUND

### REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of March 31, 2023 is \$1,210,997 or 58% of revenues budgeted this fiscal year.

REVENUES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,818,854	857,918	47.17	965,069
CHARGES FOR SERVICES	245,000	273,339	111.57	168,447
MISCELLANEOUS REVENUES	5,000	54,747	1,094.94	(112,051)
INTEREST REVENUES	10,000	24,992	249.92	7,393
	<u>2,078,854</u>	<u>1,210,997</u>	<u>58.25</u>	<u>1,028,857</u>
USE OF RESERVES	1,438,180	-		-
TOTAL REVENUES	<u>3,517,034</u>	<u>1,210,997</u>	<u>34.43</u>	<u>1,028,857</u>

- Charges for services are higher than budget mainly due to plan reviews and submittal fees which are significantly over budget at the end of the second quarter.
- Miscellaneous revenues are 1095% realized at the end of the second quarter mainly due to unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.

### EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$1,227,446 or 35% of budgeted funds at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are personnel 44%, operating expenses 41%, transfers to other funds 24%, capital outlay 4%, and services provided by general government 18%.

EXPENDITURES BY CATEGORY	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	% BDGT USED	YTD QTR BALANCE 03/31/2022
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	1,888,039	823,234	43.60	730,034
OPERATING	648,257	265,648	40.98	102,081
TRANSFERS TO OTHER FUNDS	67,588	15,989	23.66	14,400
CAPITAL OUTLAY	288,579	12,588	4.36	105,784
SERVICES PROVIDED BY GEN GOVT	624,571	109,987	17.61	316,181
TOTAL EXPENDITURES	<u>3,517,034</u>	<u>1,227,446</u>	<u>34.90</u>	<u>1,268,480</u>

- Budgeted transfers to other funds include \$63,532 for shared costs of capital expenses in the Capital Fund and \$4,056 for copier lease payments in the Debt Service Fund.

## PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2022-23 AMENDED BUDGET	QTR BALANCE 03/31/2023	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
P&I OFFICE RENOVATIONS	37,076	8	-	37,068	99.98
ACCELA CIVIC PLATFORM ENHANCEMENTS	165,981	12,580	9,435	143,966	86.74
NEW BUILDING INSPECTOR TRUCK 1 OF 2	42,761	-	42,761	-	0.00
NEW BUILDING INSPECTOR TRUCK 2 OF 2	42,761	-	42,761	-	0.00
	288,579	12,588	94,957	181,034	62.73

## HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and dependents who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of March 31, 2023 is \$287,725. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$284,652 or 50% of budget at the end of the second quarter.

Expended funds are \$244,994 or 43% of budget at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 43% and services provided by general government 50%.

## WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of March 31, 2023 totals \$489,625 or 57% of budgeted revenues. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$426,370 or 50% at the end of the second quarter. Interest income is \$30,586 and Miscellaneous revenue is \$32,668 at the end of the second quarter.

Expended funds are \$378,399 or 44% of budget at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating 44% and services provided by general government 50%.

During the quarter ending September 30, 2021, the City received an updated actuarial report which increased the necessary reserve amount for FY-2023 to \$1,583,000 to maintain a confidence level of 85% with a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of March 31, 2023, the fund had a recorded liability in the amount of \$770,950 for claims incurred but not reported, and a liability for reported losses of \$812,050.

## CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$72,476,769 which is 66% of the total cash and investment portfolio. The investments held by the City as of this reporting period have a par value of \$41,165,000, a book value of \$40,145,217 and a fair value of \$37,011,903. The blended rate of return at the end of this reporting period was .82% with a weighted average maturity for the portfolio of 2.51. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 4.69% and the average rate on federal funds was 4.65%.

The City’s investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at US Bank.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of March 31, 2023, the City has an unrealized loss of (\$3,133,314). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at March 31, 2023:

	<b>Policy Limitations</b>	<b>Investment Percentages</b>	<b>Market Value of Investments</b>
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	33%	36,371,732
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	1%	640,172
CD's, CDARS and Other Time Deposits	60 - 70%	66%	72,476,769
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		<b>100%</b>	<b>\$ 109,488,673</b>

A list of the City ‘s investment portfolio as of March 31, 2023 is included in this report.

## CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through March 31, 2023. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or [staufferd@deland.org](mailto:staufferd@deland.org) should you have any questions or comments regarding this memorandum or the enclosed financial report.

**Cash & Investments Portfolio Summary**  
**March 2023**

Investment	Type	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Settlement Date	Current Coupon Rate	
<b>General Investments:</b>										
Pooled Interest Bearing Checking Account		Next Day	4.65%	61,673,916	61,673,916	61,673,916	-	N/A	4.646%	
Money Market - United Community Bank		Next Day	4.34%	5,621,460	5,621,460	5,621,460	-	N/A	4.340%	
Money Market - Seacoast		Next Day	0.05%	5,106,458	5,106,458	5,106,458	-	N/A	0.050%	
Money Market - US Bank		Next Day	4.34%	74,935	74,935	74,935	-	N/A	4.343%	
<b>Total General Investments</b>				<b>72,476,769</b>	<b>72,476,769</b>	<b>72,476,769</b>	<b>-</b>			
<b>Short Term Operating Investments:</b>										
FHLMC	Call	3134GYJ78	02/24/25	5.262%	500,000.00	500,425.00	498,890.00	(1,535.00)	02/24/23	5.250%
FNMA	Call	3135GA4V0	11/25/25	0.682%	2,000,000.00	2,000,000.00	1,831,660.00	(168,340.00)	11/25/20	0.625%
FNMA	Call	3136G4ZP1	07/30/25	0.703%	2,000,000.00	2,000,000.00	1,848,060.00	(151,940.00)	07/30/20	0.650%
FNMA	Call	3136G4S87	08/27/25	0.705%	2,000,000.00	2,000,000.00	1,844,120.00	(155,880.00)	08/27/20	0.650%
FFCB	Call	3133EMSK9	03/02/26	0.922%	2,000,000.00	1,999,500.00	1,821,560.00	(177,940.00)	03/02/21	0.840%
FFCB	Call	3133EMZ70	02/10/25	0.516%	2,000,000.00	1,998,000.00	1,862,180.00	(135,820.00)	08/10/21	0.480%
FFCB	Call	3133EMP00	02/04/26	0.553%	2,000,000.00	2,000,000.00	1,807,640.00	(192,360.00)	02/04/21	0.500%
FFCB	Call	3133EL4W1	08/25/25	0.662%	2,000,000.00	1,999,500.00	1,842,600.00	(156,900.00)	08/25/20	0.610%
FFCB	Call	3133EL2S2	08/04/25	0.725%	2,000,000.00	2,000,000.00	1,848,160.00	(151,840.00)	08/04/20	0.670%
FFCB	Call	3133EL2U7	08/04/25	0.736%	2,000,000.00	2,000,000.00	1,848,600.00	(151,400.00)	08/04/20	0.680%
FFCB	Call	3133ENDV9	11/17/25	1.112%	500,000.00	498,000.00	463,105.00	(34,895.00)	11/17/21	1.030%
FHLB	Call	3130ALZAS	04/29/26	0.805%	2,000,000.00	2,000,000.00	1,864,400.00	(135,600.00)	04/29/21	0.750%
FHLB	Call	3130AKA55	09/24/25	0.567%	2,000,000.00	2,000,000.00	1,833,860.00	(166,140.00)	09/24/20	0.520%
FHLB	Call	3130AKC95	10/29/25	0.601%	2,000,000.00	2,000,000.00	1,830,300.00	(169,700.00)	10/29/20	0.550%
FNMA	Call	3130AP4L6	03/28/25	0.645%	2,000,000.00	1,998,000.00	1,861,760.00	(136,240.00)	09/28/21	0.600%
FHLB	Call	3130AMX49	12/30/24	0.639%	2,000,000.00	2,000,000.00	1,876,500.00	(123,500.00)	06/30/21	0.600%
FHLB	Call	3130ANRU6	09/17/26	1.130%	1,000,000.00	1,000,000.00	902,690.00	(97,310.00)	09/17/21	1.020%
FNMA	Call	3136G45P4	10/27/25	0.601%	2,000,000.00	2,000,000.00	1,830,580.00	(169,420.00)	10/27/20	0.550%
US Treas Note		91282CCN9	07/31/23	0.127%	650,000.00	636,355.08	640,172.00	3,816.92	02/08/23	0.125%
<b>Total Short Term Operating Investments</b>			0.756%	<b>32,650,000.00</b>	<b>32,629,780.08</b>	<b>30,156,837.00</b>	<b>(2,472,943.08)</b>			
<b>Long Term Operating Reserve Investments:</b>										
FHLMC	Call	3134GYJ78	02/24/25	5.262%	515,000.00	515,437.75	513,856.70	(1,581.05)	02/24/23	5.250%
FNMA	Call	3136G4XV0	06/30/25	0.787%	1,000,000.00	1,000,000.00	927,790.00	(72,210.00)	06/30/20	0.730%
FFCB	Call	3133EL4W1	08/25/25	0.662%	2,000,000.00	2,000,000.00	1,842,600.00	(157,400.00)	08/25/20	0.610%
FFCB	Call	3133EL7D0	09/11/26	0.827%	2,000,000.00	2,000,000.00	1,788,700.00	(211,300.00)	09/11/20	0.740%
FHLB	Call	3130AKC46	10/19/26	0.808%	2,000,000.00	2,000,000.00	1,782,120.00	(217,880.00)	10/19/20	0.720%
<b>Total Long Term Operating Reserve Investments</b>			1.105%	<b>7,515,000.00</b>	<b>7,515,437.75</b>	<b>6,855,066.70</b>	<b>(660,371.05)</b>			
<b>Total Investments including cash &amp; paper</b>				<b>112,641,769.03</b>	<b>112,621,986.86</b>	<b>109,488,672.73</b>	<b>(3,133,314.13)</b>			
<b>Total L/T &amp; S/T Investments Only</b>				<b>40,165,000.00</b>	<b>40,145,217.83</b>	<b>37,011,903.70</b>	<b>(3,133,314.13)</b>			
<b>Total Value - Morgan Stanley Assets</b>						<b>37,086,838.79</b>				
Average Maturity:			2.44							
Blended Portfolio Rate of Return			0.82%							
3 Mnth T Bill			4.69%							
Fed Funds			4.65%							

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## **GOVERNMENTAL FUND TYPES**

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### **GENERAL FUND**

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The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

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Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	2,504,282.21	2,199,751.75
102.000	CASH ON HAND	5,525.00	4,225.00
104.000	EQUITY IN POOLED CASH	20,503,877.68	21,924,237.24
105.000	TAXES RECEIVABLE	8,119.13	6,422.74
107.000	DELINQUENT TAXES RECEIVABLE	57,563.00	47,015.00
115.100	ACCOUNTS RECEIVABLE	1,013,657.39	1,043,884.61
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(39,844.44)	(20,462.44)
121.000	ASSESSMENTS RECEIVABLE	45,130.60	47,946.39
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	1,920,966.40	1,763,119.04
133.000	DUE FROM OTHER GOVERNMENTS	632,414.23	630,943.00
135.000	INTEREST & DIVIDENDS REC	9,335.61	10,297.32
141.000	INVENTORIES	42,210.19	57,025.53
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,233,985.76	8,303,119.06
155.000	PREPAID ITEMS	1,517,322.03	1,607,382.00
156.900	OTHER ASSETS - NONCURRENT	0.00	773,086.28
<b>Total Assets</b>		<b>36,455,159.53</b>	<b>38,398,607.26</b>
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	597.15	597.15
202.000	ACCOUNTS PAYABLE	547,184.40	509,859.98
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	1,182.62	2,494.44
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	139,558.70	144,221.91
223.000	DEFERRED REVENUE	642,325.23	76,103.41
229.000	OTHER CURRENT LIABILITIES	1,921.04	0.00
290.000	DEFERRED INFLOW	0.00	758,018.98
<b>Total Liabilities</b>		<b>1,332,769.14</b>	<b>1,491,295.87</b>
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	2,070,526.33	1,933,568.47
281.000	FUND BALANCE - RESTRICTED	1,043,938.92	903,470.53
282.000	FUND BALANCE - COMMITTED	1,352,175.24	5,383,657.85
283.000	FUND BALANCE - ASSIGNED	16,713,197.33	17,555,514.58
284.000	FUND BALANCE - UNASSIGNED	6,536,759.77	6,749,105.16
<b>Total Fund Balance</b>		<b>27,716,597.59</b>	<b>32,525,316.59</b>
<b>Beginning Fund Balance</b>		<b>27,716,597.59</b>	<b>32,525,316.59</b>
<b>Net of Revenues VS Expenditures</b>		<b>7,405,792.80</b>	<b>4,381,994.80</b>
<b>Ending Fund Balance</b>		<b>35,122,390.39</b>	<b>36,907,311.39</b>
<b>Total Liabilities And Fund Balance</b>		<b>36,455,159.53</b>	<b>38,398,607.26</b>

Required Supplementary Information  
City of DeLand, Florida  
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
<b>REVENUES</b>					
AD VALOREM	15,573,192	15,573,192	14,525,271	1,047,921	13,430,684
OTHER TAXES	804,645	804,645	198,293	606,352	191,718
PUBLIC SERVICE TAXES	5,854,208	5,854,208	2,989,625	2,864,583	2,772,422
PERMITS, FEES, & SPECIAL ASSESSMENTS	299,220	299,220	267,322	31,898	259,739
FRANCHISE TAXES	3,535,369	3,535,369	1,945,646	1,589,723	1,708,276
OPERATING GRANTS	65,000	65,000	144,420	(79,420)	11,836
INTERGOVERNMENTAL REVENUE	4,747,965	4,747,965	2,247,956	2,500,009	2,075,320
CHARGES FOR GOVT SERVICES	2,659,135	2,659,135	1,329,567	1,329,568	1,201,834
CHARGES FOR SERVICES	859,810	859,810	521,271	338,539	848,474
FINES & FORFEITS	99,000	99,000	61,777	37,223	63,399
MISCELLANEOUS REVENUES	280,287	289,875	636,618	(346,743)	71,594
INTEREST REVENUES	60,000	60,000	384,500	(324,500)	44,364
RENTAL INCOME	224,186	224,186	106,332	117,854	123,169
USE OF RESERVES	2,652,337	8,520,455	-	8,520,455	-
DEBT PROCEEDS	686,450	686,450	-	686,450	-
CHARGES FOR GOVT SERVICES	1,766,093	1,985,192	790,298	1,194,894	1,127,588
TRANSFERS FROM OTHER FUNDS	864,969	686,986	238,489	448,497	241,213
<b>TOTAL REVENUES</b>	<b>41,031,866</b>	<b>46,950,688</b>	<b>26,387,383</b>	<b>20,563,305</b>	<b>24,171,630</b>
PERSONNEL	70,124	70,124	34,092	36,032	33,981
OPERATING	81,188	79,995	32,341	47,654	29,097
0100 - CITY COMMISSION	151,312	150,119	66,433	83,686	63,078
PERSONNEL	342,666	342,666	159,001	183,665	156,943
OPERATING	20,164	20,164	7,516	12,648	8,340
0101 - CITY MANAGER	362,830	362,830	166,517	196,313	165,283
PERSONNEL	335,692	353,192	169,421	183,771	145,287
OPERATING	58,154	58,154	23,316	34,838	9,746
0102 - CITY CLERK	393,846	411,346	192,737	218,609	155,033
PERSONNEL	868,553	868,553	420,228	448,325	407,157
OPERATING	188,235	188,235	43,913	144,322	53,025
0103 - FINANCE	1,056,788	1,056,788	464,141	592,647	460,182
PERSONNEL	85,897	85,897	40,475	45,422	39,325
OPERATING	423,555	423,555	136,644	286,911	118,262
0104 - LEGAL	509,452	509,452	177,119	332,333	157,588
PERSONNEL	658,084	791,214	454,187	337,027	299,632
OPERATING	849,957	970,788	1,670,380	(699,592)	368,646
0106 - ADMINISTRATIVE SERVICES	1,508,041	1,762,002	2,124,567	(362,565)	668,279
PERSONNEL	761,248	761,248	389,465	371,783	303,352
OPERATING	1,268,013	1,405,551	724,435	681,116	1,172,000
0110 - INFORMATION TECHNOLOGY	2,029,261	2,166,799	1,113,899	1,052,899	1,475,352
PERSONNEL	465,775	465,775	225,311	240,464	244,997
OPERATING	130,745	130,745	71,020	59,725	58,651
0115 - HUMAN RESOURCES	596,520	596,520	296,331	300,189	303,647
PERSONNEL	292,729	292,729	137,893	154,836	137,009
OPERATING	106,310	113,785	63,089	50,696	53,486
GRANTS & AID	-	95,000	8,000	87,000	-
1117 - COMMUNITY DEVELOPMENT	399,039	501,514	208,982	292,531	190,494
PERSONNEL	707,333	707,333	402,740	304,593	272,585
OPERATING	118,870	118,870	14,266	104,604	8,903
1118 - PLANNING	826,203	826,203	417,006	409,197	281,488
PERSONNEL	77,607	77,607	31,603	46,004	32,769
OPERATING	54,996	54,996	1,338	53,658	6,388
1119 - LICENCES & ENFORCEMENT	132,603	132,603	32,942	99,662	39,157
PERSONNEL	7,028,941	7,028,941	3,249,641	3,779,299	3,094,866
OPERATING	748,439	814,908	386,193	428,715	280,263
1222 - FIRE	7,777,380	7,843,849	3,635,835	4,208,014	3,375,129
PERSONNEL	316,251	393,483	159,746	233,737	-
OPERATING	39,715	44,715	11,964	32,751	-

Required Supplementary Information  
City of DeLand, Florida  
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
1223 - FIRE PREVENTION	355,966	438,198	171,710	266,488	-
PERSONNEL	9,866,065	9,866,065	4,547,938	5,318,128	4,411,154
OPERATING	1,559,187	1,858,755	994,108	864,647	559,080
1226 - POLICE	11,425,252	11,724,820	5,542,045	6,182,775	4,970,234
PERSONNEL	61,899	61,899	33,384	28,516	28,821
OPERATING	20,595	20,595	1,860	18,736	3,228
1228 - PARKING SERVICES	82,494	82,494	35,243	47,251	32,049
PERSONNEL	371,054	371,054	167,443	203,611	165,915
OPERATING	101,754	101,754	34,671	67,083	22,127
1301 - PUBLIC WORKS ADMIN	472,808	472,808	202,114	270,694	188,042
PERSONNEL	810,833	810,833	313,677	497,156	298,100
OPERATING	936,974	930,305	305,885	624,420	413,515
1302 - STREETS	1,747,807	1,741,138	619,562	1,121,576	711,615
PERSONNEL	442,759	442,759	140,771	301,988	176,850
OPERATING	160,096	160,096	24,644	135,452	35,757
1303 - TREES	602,855	602,855	165,415	437,440	212,607
PERSONNEL	719,165	719,165	281,898	437,267	284,893
OPERATING	189,935	189,935	60,466	129,469	46,060
1304 - URBAN BEAUTIFICATION	909,100	909,100	342,364	566,736	330,952
PERSONNEL	497,192	497,192	174,086	323,106	237,873
OPERATING	69,260	62,591	23,148	39,443	19,311
1306 - VEHICLE MAINTENANCE	566,452	559,783	197,234	362,549	257,184
PERSONNEL	323,872	323,872	144,633	179,240	154,681
OPERATING	26,465	52,789	26,937	25,852	11,241
1401 - PARKS & REC ADMIN	350,337	376,661	171,570	205,092	165,922
PERSONNEL	311,557	311,557	126,206	185,350	121,487
OPERATING	114,660	114,660	36,566	78,094	45,047
1402 - RECREATION	426,217	426,217	162,773	263,444	166,534
PERSONNEL	1,638,955	1,638,955	732,293	906,661	637,856
OPERATING	375,786	452,897	192,824	260,073	276,929
1403 - PARKS	2,014,741	2,091,852	925,117	1,166,734	914,785
OPERATING	18,319	18,319	6,529	11,790	5,608
1404 - INTERMODAL TRANSPORTATION	18,319	18,319	6,529	11,790	5,608
OPERATING	16,119	16,119	20,395	(4,276)	8,995
1405 - TRAILER PARK	16,119	16,119	20,395	(4,276)	8,995
OPERATING	13,816	13,816	5,468	8,348	4,103
1406 - DELAND HOUSE	13,816	13,816	5,468	8,348	4,103
PERSONNEL	307,628	307,628	136,621	171,007	131,978
OPERATING	128,033	137,863	44,864	92,999	47,623
1407 - SANBORN ACTIVITY CENTER	435,661	445,491	181,485	264,006	179,601
OPERATING	133,430	133,430	55,909	77,521	40,654
1408 - STADIUM	133,430	133,430	55,909	77,521	40,654
PERSONNEL	10,765	10,765	594	10,171	1,729
OPERATING	50,300	50,300	15,488	34,812	12,358
1409 - SPECIAL EVENTS	61,065	61,065	16,082	44,983	14,087
PERSONNEL	279,951	279,951	117,260	162,691	120,630
OPERATING	121,443	122,443	47,976	74,467	52,630
1410 - CHISHOLM CENTER	401,394	402,394	165,236	237,158	173,260
OPERATING	95,088	95,088	27,035	68,053	-
1411 - SPERLING SPORTS COMPLEX	95,088	95,088	27,035	68,053	-
OPERATING	33,250	34,444	45,904	(11,460)	-
1412 - CONRAD/MELCHING	33,250	34,444	45,904	(11,460)	-
CONTINGENCY	832,500	748,745	-	748,745	-
TRANSFERS TO OTHER FUNDS	4,293,920	9,235,826	4,049,690	5,186,136	1,054,898
<b>TOTAL EXPENDITURES</b>	<b>41,031,866</b>	<b>46,950,688</b>	<b>22,005,388</b>	<b>24,945,300</b>	<b>16,765,837</b>
TOTAL REVENUES - FUND 001	41,031,866	46,950,688	26,387,383	20,563,305	24,171,630
TOTAL EXPENDITURES - FUND 001	41,031,866	46,950,688	22,005,388	24,945,300	16,765,837
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>4,381,995</b>	<b>(4,381,995)</b>	<b>7,405,793</b>

## **GOVERNMENTAL FUND TYPES**

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### **SPECIAL REVENUE FUNDS**

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A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

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Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	71,222.23	46,911.92
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	<b>Total Assets</b>	<b>71,222.23</b>	<b>46,911.92</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	11,250.00	0.00
	<b>Total Liabilities</b>	<b>11,250.00</b>	<b>0.00</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	88,876.85	17,340.03
	<b>Total Fund Balance</b>	<b>88,876.85</b>	<b>17,340.03</b>
	<b>Beginning Fund Balance</b>	<b>88,876.85</b>	<b>17,340.03</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(28,904.62)</b>	<b>29,571.89</b>
	<b>Ending Fund Balance</b>	<b>59,972.23</b>	<b>46,911.92</b>
	<b>Total Liabilities And Fund Balance</b>	<b>71,222.23</b>	<b>46,911.92</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 109 - CONFISCATED FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	28,894	(25,894)	-
INTEREST REVENUES	-	-	678	(678)	88
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>29,572</u>	<u>(26,572)</u>	<u>88</u>
EXPENDITURES					
OPERATING	3,000	3,000	-	3,000	28,992
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>28,992</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	3,000	29,572	(26,572)	88
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>28,992</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>29,572</u>	<u>(29,572)</u>	<u>(28,905)</u>

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	572,627.05	96,511.19
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	<b>Total Assets</b>	<b>572,627.05</b>	<b>96,511.19</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,207.06	2,068.40
	<b>Total Liabilities</b>	<b>1,207.06</b>	<b>2,068.40</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	627,433.88	297,645.02
	<b>Total Fund Balance</b>	<b>627,433.88</b>	<b>297,645.02</b>
	<b>Beginning Fund Balance</b>	<b>627,433.88</b>	<b>297,645.02</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(56,013.89)</b>	<b>(203,202.23)</b>
	<b>Ending Fund Balance</b>	<b>571,419.99</b>	<b>94,442.79</b>
	<b>Total Liabilities And Fund Balance</b>	<b>572,627.05</b>	<b>96,511.19</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 120 - HOMELESSNESS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	2,771	(2,771)	638
MISCELLANEOUS REVENUES	325,000	325,000	59,843	265,157	153,450
USE OF RESERVES	246,308	246,308	-	246,308	-
TRANSFERS FROM OTHER FUNDS	50,000	50,000	25,000	25,000	25,000
TOTAL REVENUES	<u>621,308</u>	<u>621,308</u>	<u>87,614</u>	<u>533,694</u>	<u>179,088</u>
EXPENDITURES					
OPERATING	621,308	621,308	290,816	4,901	235,102
TOTAL EXPENDITURES	<u>621,308</u>	<u>621,308</u>	<u>290,816</u>	<u>4,901</u>	<u>235,102</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	621,308	621,308	87,614	533,694	179,088
TOTAL EXPENDITURES	621,308	621,308	290,816	4,901	235,102
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(203,202)</u>	<u>528,794</u>	<u>(56,014)</u>

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
<b>*** Assets ***</b>			
104.000	EQUITY IN POOLED CASH	622,403.56	1,146,737.31
115.100	ACCOUNTS RECEIVABLE	106.50	10,106.50
133.000	DUE FROM OTHER GOVERNMENTS	57.28	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	<b>Total Assets</b>	<b>622,567.34</b>	<b>1,156,843.81</b>
<b>*** Liabilities ***</b>			
202.000	ACCOUNTS PAYABLE	1,857.80	1,360.40
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	6.60	6.61
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	<b>Total Liabilities</b>	<b>1,864.40</b>	<b>1,367.01</b>
<b>*** Fund Balance ***</b>			
281.000	FUND BALANCE - RESTRICTED	389,203.36	521,182.59
	<b>Total Fund Balance</b>	<b>389,203.36</b>	<b>521,182.59</b>
	<b>Beginning Fund Balance</b>	<b>389,203.36</b>	<b>521,182.59</b>
	<b>Net of Revenues VS Expenditures</b>	<b>231,499.58</b>	<b>634,294.21</b>
	<b>Ending Fund Balance</b>	<b>620,702.94</b>	<b>1,155,476.80</b>
	<b>Total Liabilities And Fund Balance</b>	<b>622,567.34</b>	<b>1,156,843.81</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 160 - SPRING HILL CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	12,782	-	541
MISCELLANEOUS REVENUES	1,200	1,200	4,340	-	700
AD VALOREM	732,532	732,532	719,115	-	325,492
CAPITAL GRANTS	31,449	31,449	(0)	-	2,240
OPERATING GRANTS	-	-	-	-	57
RENTAL INCOME	-	-	10,000	-	-
TOTAL REVENUES	<u>765,181</u>	<u>769,640</u>	<u>746,237</u>	<u>-</u>	<u>329,030</u>
EXPENDITURES					
OPERATING	68,870	85,520	20,679	3,989	16,682
PERSONNEL	186,069	186,069	60,525	-	56,166
CAPITAL OUTLAY	-	-	-	-	4,878
GRANTS & AID	20,000	20,000	-	-	-
CONTINGENCY	427,971	411,321	-	-	-
TRANSFERS TO OTHER FUNDS	62,271	66,730	30,739	-	19,804
TOTAL EXPENDITURES	<u>765,181</u>	<u>769,640</u>	<u>111,943</u>	<u>3,989</u>	<u>97,530</u>
Fund 160 - SPRING HILL CRA FUND:					
TOTAL REVENUES	765,181	769,640	746,237	-	329,030
TOTAL EXPENDITURES	<u>765,181</u>	<u>769,640</u>	<u>111,943</u>	<u>3,989</u>	<u>97,530</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>634,294</u>	<u>(3,989)</u>	<u>231,500</u>

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,879,716.41	2,460,182.02
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	<b>Total Assets</b>	<b>1,879,716.41</b>	<b>2,460,182.02</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	10,000.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	<b>Total Liabilities</b>	<b>0.00</b>	<b>10,000.00</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,830,666.78	2,450,710.96
	<b>Total Fund Balance</b>	<b>1,830,666.78</b>	<b>2,450,710.96</b>
	<b>Beginning Fund Balance</b>	<b>1,830,666.78</b>	<b>2,450,710.96</b>
	<b>Net of Revenues VS Expenditures</b>	<b>49,049.63</b>	<b>(528.94)</b>
	<b>Ending Fund Balance</b>	<b>1,879,716.41</b>	<b>2,450,182.02</b>
	<b>Total Liabilities And Fund Balance</b>	<b>1,879,716.41</b>	<b>2,460,182.02</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 170 - GIFT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	42,675	(42,675)	1,965
USE OF RESERVES	492,215	635,757	-	635,757	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,312,828	1,312,828	590,253	722,575	833,023
TOTAL REVENUES	<u>1,805,043</u>	<u>1,948,585</u>	<u>632,929</u>	<u>1,315,656</u>	<u>834,988</u>
EXPENDITURES					
OPERATING	7,500	7,500	-	7,500	3,686
CAPITAL OUTLAY	91,800	159,840	40,902	47,583	27,800
TRANSFERS TO OTHER FUNDS	1,705,743	1,781,245	592,555	1,188,690	754,453
TOTAL EXPENDITURES	<u>1,805,043</u>	<u>1,948,585</u>	<u>633,457</u>	<u>1,243,773</u>	<u>785,939</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	1,805,043	1,948,585	632,929	1,315,656	834,988
TOTAL EXPENDITURES	<u>1,805,043</u>	<u>1,948,585</u>	<u>633,457</u>	<u>1,243,773</u>	<u>785,939</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(529)</u>	<u>71,884</u>	<u>49,050</u>

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
<b>*** Assets ***</b>			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,562,809.72	1,745,183.91
115.100	ACCOUNTS RECEIVABLE	5,538.79	5,268.23
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	2,598.61
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	789,033.41
	<b>Total Assets</b>	<b>1,568,348.51</b>	<b>2,542,084.16</b>
<b>*** Liabilities ***</b>			
202.000	ACCOUNTS PAYABLE	7,824.27	27,032.33
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
290.000	DEFERRED INFLOW	0.00	764,679.29
	<b>Total Liabilities</b>	<b>7,824.27</b>	<b>791,711.62</b>
<b>*** Fund Balance ***</b>			
281.000	FUND BALANCE - RESTRICTED	1,272,520.05	1,361,070.21
	<b>Total Fund Balance</b>	<b>1,272,520.05</b>	<b>1,361,070.21</b>
	<b>Beginning Fund Balance</b>	<b>1,272,520.05</b>	<b>1,361,070.21</b>
	<b>Net of Revenues VS Expenditures</b>	<b>288,004.19</b>	<b>389,302.33</b>
	<b>Ending Fund Balance</b>	<b>1,560,524.24</b>	<b>1,750,372.54</b>
	<b>Total Liabilities And Fund Balance</b>	<b>1,568,348.51</b>	<b>2,542,084.16</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 180 - DOWNTOWN CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	25,034	(25,034)	1,589
MISCELLANEOUS REVENUES	44,604	44,604	21,687	22,917	8,677
USE OF RESERVES	-	503,290	-	503,290	-
AD VALOREM	607,480	607,480	599,264	8,216	528,729
CHARGES FOR SERVICES	58,105	58,105	38,029	20,076	35,891
DEBT PROCEEDS	707,300	707,300	-	707,300	-
TOTAL REVENUES	<u>1,417,489</u>	<u>1,920,779</u>	<u>684,014</u>	<u>1,236,765</u>	<u>574,885</u>
EXPENDITURES					
OPERATING	423,199	436,199	272,979	115,086	200,497
CAPITAL OUTLAY	716,509	1,214,759	2,450	1,212,309	66,209
GRANTS & AID	67,500	67,500	-	67,500	-
CONTINGENCY	84,642	76,642	-	76,642	-
TRANSFERS TO OTHER FUNDS	125,639	125,679	19,283	106,396	20,175
TOTAL EXPENDITURES	<u>1,417,489</u>	<u>1,920,779</u>	<u>294,712</u>	<u>1,577,934</u>	<u>286,880</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	1,417,489	1,920,779	684,014	1,236,765	574,885
TOTAL EXPENDITURES	<u>1,417,489</u>	<u>1,920,779</u>	<u>294,712</u>	<u>1,577,934</u>	<u>286,880</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>389,302</u>	<u>(341,169)</u>	<u>288,004</u>

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	364,501.58	(1,558,500.41)
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	242,837.70	2,219,266.31
	<b>Total Assets</b>	<b>607,339.28</b>	<b>660,765.90</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,879.03	158,284.87
205.000	CONTRACTS PAYABLE	0.00	133,619.04
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	<b>Total Liabilities</b>	<b>3,879.03</b>	<b>291,903.91</b>
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	554,892.35	58,988.68
282.000	FUND BALANCE - COMMITTED	0.00	(2,421.90)
	<b>Total Fund Balance</b>	<b>554,892.35</b>	<b>56,566.78</b>
	<b>Beginning Fund Balance</b>	<b>554,892.35</b>	<b>56,566.78</b>
	<b>Net of Revenues VS Expenditures</b>	<b>48,567.90</b>	<b>312,295.21</b>
	<b>Ending Fund Balance</b>	<b>603,460.25</b>	<b>368,861.99</b>
	<b>Total Liabilities And Fund Balance</b>	<b>607,339.28</b>	<b>660,765.90</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 190 - GRANT & SPECIAL REVENUE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	-	-	331
MISCELLANEOUS REVENUES	-	2,970,242	1,390,386	1,579,856	-
USE OF RESERVES	143,980	144,984	-	144,984	-
TRANSFERS FROM OTHER FUNDS	895,915	3,818,496	2,184,061	1,634,435	76,581
CAPITAL GRANTS	1,678,213	2,158,344	12,444	2,145,900	713
CHARGES FOR SERVICES	25,000	25,000	1,424	23,576	-
DEBT PROCEEDS	3,795,000	3,795,000	-	3,795,000	-
OTHER TAXES	300,004	300,004	142,881	157,123	141,549
TOTAL REVENUES	<u>6,838,112</u>	<u>13,212,070</u>	<u>3,731,196</u>	<u>9,480,874</u>	<u>219,173</u>
EXPENDITURES					
OPERATING	3,825,004	4,023,024	20,390	3,585,884	-
CAPITAL OUTLAY	3,013,108	9,134,057	3,398,510	4,735,529	170,605
CONTINGENCY	-	54,989	-	54,989	-
TOTAL EXPENDITURES	<u>6,838,112</u>	<u>13,212,070</u>	<u>3,418,900</u>	<u>8,376,402</u>	<u>170,605</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	6,838,112	13,212,070	3,731,196	9,480,874	219,173
TOTAL EXPENDITURES	<u>6,838,112</u>	<u>13,212,070</u>	<u>3,418,900</u>	<u>8,376,402</u>	<u>170,605</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>312,295</u>	<u>1,104,473</u>	<u>48,568</u>

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## **GOVERNMENTAL FUND TYPES**

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### **DEBT SERVICE FUND**

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A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

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Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.78
	<b>Total Assets</b>	<b>3,299.78</b>	<b>3,299.78</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	<b>Total Liabilities</b>	<b>3,299.78</b>	<b>3,299.78</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	<b>Total Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Beginning Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net of Revenues VS Expenditures</b>	<b>0.00</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Liabilities And Fund Balance</b>	<b>3,299.78</b>	<b>3,299.78</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 200 - DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 200 - DEBT SERVICE FUND					
REVENUES					
TRANSFERS FROM OTHER FUNDS	2,428,347	2,428,347	796,665	1,631,682	796,585
TOTAL REVENUES	<u>2,428,347</u>	<u>2,428,347</u>	<u>796,665</u>	<u>1,631,682</u>	<u>796,585</u>
EXPENDITURES					
PRINCIPAL & INTEREST	2,428,347	2,428,347	796,665	1,631,682	796,585
TOTAL EXPENDITURES	<u>2,428,347</u>	<u>2,428,347</u>	<u>796,665</u>	<u>1,631,682</u>	<u>796,585</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	2,428,347	2,428,347	796,665	1,631,682	796,585
TOTAL EXPENDITURES	2,428,347	2,428,347	796,665	1,631,682	796,585
NET OF REVENUES & EXPENDITURES	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

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## **GOVERNMENTAL FUND TYPES**

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### **CAPITAL PROJECTS FUNDS**

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A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

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Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	473,815.49	536,974.08
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	<b>Total Assets</b>	<b>473,815.49</b>	<b>536,974.08</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	15,255.38	35,882.14
205.000	CONTRACTS PAYABLE	329,674.84	(0.01)
207.000	DUE TO OTHER FUNDS	0.00	0.00
	<b>Total Liabilities</b>	<b>344,930.22</b>	<b>35,882.13</b>
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	425,955.88	40,099.21
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	<b>Total Fund Balance</b>	<b>425,955.88</b>	<b>40,099.21</b>
	<b>Beginning Fund Balance</b>	<b>425,955.88</b>	<b>40,099.21</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(297,070.61)</b>	<b>460,992.74</b>
	<b>Ending Fund Balance</b>	<b>128,885.27</b>	<b>501,091.95</b>
	<b>Total Liabilities And Fund Balance</b>	<b>473,815.49</b>	<b>536,974.08</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 300 - CAPITAL PROJECTS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	3,180	(3,180)	1,312
USE OF RESERVES	-	10	-	10	-
TRANSFERS FROM OTHER FUNDS	2,625,926	4,241,777	987,374	3,254,403	853,311
AD VALOREM	486,933	486,933	457,813	29,120	-
DEBT PROCEEDS	4,500,000	4,500,000	-	4,500,000	-
TOTAL REVENUES	<u>7,612,859</u>	<u>9,228,720</u>	<u>1,448,367</u>	<u>7,780,353</u>	<u>854,623</u>
EXPENDITURES					
CAPITAL OUTLAY	7,612,859	9,228,720	987,374	7,300,196	1,151,694
TOTAL EXPENDITURES	<u>7,612,859</u>	<u>9,228,720</u>	<u>987,374</u>	<u>7,300,196</u>	<u>1,151,694</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	7,612,859	9,228,720	1,448,367	7,780,353	854,623
TOTAL EXPENDITURES	<u>7,612,859</u>	<u>9,228,720</u>	<u>987,374</u>	<u>7,300,196</u>	<u>1,151,694</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>460,993</u>	<u>480,157</u>	<u>(297,071)</u>

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## **PROPRIETARY FUND TYPES**

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### **ENTERPRISE FUNDS**

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

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Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
<b>*** Assets ***</b>			
101.000	CASH IN BANK	5,049,134.80	4,296,156.01
102.000	CASH ON HAND	0.00	3,300.00
104.000	EQUITY IN POOLED CASH	24,239,990.53	25,567,872.32
115.100	ACCOUNTS RECEIVABLE	2,900,727.57	3,838,085.57
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(358,302.41)	(634,775.63)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	24,130.29	26,174.70
151.900	INVESTMENTS - NON-CURRENT	19,313,522.26	19,810,105.73
155.000	PREPAID ITEMS	123,879.40	148,049.75
161.900	LAND	1,688,409.92	1,723,632.03
162.900	BUILDINGS	10,174,710.16	10,006,710.16
163.900	ACCUM DEPREC - BUILDINGS	(7,874,547.41)	(7,948,688.56)
164.900	INFRASTRUCTURE	120,457,523.81	124,569,670.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	(32,375,833.52)	(35,535,576.79)
166.900	EQUIPMENT & FURNITURE	19,340,116.70	19,800,385.37
167.900	ACCUM DEPREC - EQUIPMENT	(12,168,038.03)	(13,174,653.94)
169.900	CONSTRUCTION WORK IN PROGRESS	12,456,489.14	4,478,470.00
190.000	DEFERRED OUTFLOW	229,454.00	77,119.00
	<b>Total Assets</b>	<b>163,221,367.21</b>	<b>157,052,035.72</b>
<b>*** Liabilities ***</b>			
202.000	ACCOUNTS PAYABLE	663,922.95	457,138.49
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	138,518.91	134,117.28
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	603,173.26	633,209.35
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	76,678.34	31,200.00
229.000	OTHER CURRENT LIABILITIES	2,335,479.00	934,911.00
290.000	DEFERRED INFLOW	33,809.00	951,870.00
	<b>Total Liabilities</b>	<b>3,851,581.46</b>	<b>3,142,446.12</b>
<b>*** Fund Balance ***</b>			
274.000	NET ASSETS, INVEST IN CAPITAL	118,238,872.91	103,919,948.25
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	40,046,245.35	47,838,294.03
	<b>Total Fund Balance</b>	<b>158,285,118.26</b>	<b>151,758,242.28</b>
	<b>Beginning Fund Balance</b>	<b>149,236,315.74</b>	<b>160,137,530.31</b>
	<b>Net of Revenues VS Expenditures</b>	<b>1,084,667.49</b>	<b>2,151,347.32</b>
	<b>Fund Balance Adjustments</b>	<b>9,048,802.52</b>	<b>(8,379,288.03)</b>
	<b>Ending Fund Balance</b>	<b>159,369,785.75</b>	<b>153,909,589.60</b>
	<b>Total Liabilities And Fund Balance</b>	<b>163,221,367.21</b>	<b>157,052,035.72</b>

Required Supplementary Information

City of DeLand, Florida

Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 12/31/2022	AVAILABLE BALANCE	YTD QTR BALANCE 12/31/2021
<b>Fund 401 - WATER &amp; SEWER FUND</b>					
CAPITAL GRANTS	-	366,934	2,350	364,584	-
CHARGES FOR SERVICES	26,064,489	26,064,489	6,936,458	19,128,031	6,207,671
MISCELLANEOUS REVENUES	424,857	626,446	310,009	316,437	(106,431)
INTEREST REVENUES	120,000	120,000	212,580	(92,580)	34,670
USE OF RESERVES	-	21,793,641	-	21,793,641	-
DEBT PROCEEDS	40,640,000	40,640,000	-	40,640,000	-
CHARGES FOR GOVT SERVICES	16,000	16,000	4,000	12,000	22,023
<b>TOTAL REVENUES</b>	<b>67,265,346</b>	<b>89,627,510</b>	<b>7,465,396</b>	<b>82,162,114</b>	<b>6,157,933</b>
<b>EXPENDITURES</b>					
PERSONNEL	920,266	920,266	193,689	726,576	191,829
OPERATING	925,888	1,279,933	208,596	1,071,337	120,843
SERVICES PROVIDED BY GEN GOVT	2,659,135	2,659,135	664,784	1,994,351	600,917
CAPITAL OUTLAY	640,900	11,012,213	32,830	10,979,383	48,000
4201 - UTILITIES ADMIN	5,146,189	15,871,547	1,099,899	14,771,648	961,589
PERSONNEL	905,074	905,074	174,524	730,551	148,660
OPERATING	64,304	64,804	7,994	56,810	27,931
CAPITAL OUTLAY	31,535	31,535	-	31,535	-
4202 - ENGINEERING	1,000,913	1,001,413	182,518	818,896	176,591
PERSONNEL	608,020	608,020	130,810	477,210	109,992
OPERATING	1,107,455	1,132,680	209,393	923,287	179,169
CAPITAL OUTLAY	225,180	4,416,013	15,645	4,400,368	39,500
4203 - WATER PRODUCTION	1,940,655	6,156,713	355,849	5,800,865	328,661
PERSONNEL	1,909,414	1,909,414	411,186	1,498,228	379,467
OPERATING	2,176,210	2,359,939	181,327	2,178,612	124,134
CAPITAL OUTLAY	261,224	1,670,564	48,331	1,622,233	-
4204 - WATER DISTRIBUTION	4,346,848	5,939,917	640,844	5,299,073	503,601
PERSONNEL	1,165,991	1,165,991	225,961	940,031	192,324
OPERATING	1,494,525	1,762,898	387,057	1,375,841	232,576
CAPITAL OUTLAY	36,557,325	41,723,320	970,298	40,753,022	1,477,699
4205 - WASTEWATER TREATMENT	39,217,841	44,652,209	1,583,317	43,068,893	1,902,599
PERSONNEL	1,600,535	1,600,535	331,051	1,269,484	304,057
OPERATING	507,588	522,195	140,087	382,108	104,835
CAPITAL OUTLAY	788,340	1,003,396	45,906	957,490	29,724
4206 - UTILITIES MAINTENANCE	2,896,463	3,126,126	517,044	2,609,082	438,615
PERSONNEL	895,080	895,080	181,634	713,446	139,080
OPERATING	74,946	74,946	10,548	64,399	8,851
CAPITAL OUTLAY	84,882	188,989	7,589	181,400	-
4208 - FACILITIES MAINTENANCE	1,054,908	1,159,015	199,770	959,245	147,931
PERSONNEL	1,136,278	1,136,278	224,491	911,787	213,799
OPERATING	414,276	414,276	76,694	337,582	64,798
CAPITAL OUTLAY	24,000	324,000	-	324,000	-
4209 - CUSTOMER SERVICE	1,574,554	1,874,554	301,185	1,573,369	278,597
PERSONNEL	578,221	578,221	114,343	463,878	104,099
OPERATING	193,422	197,462	46,047	151,415	25,060
CAPITAL OUTLAY	5,380,585	5,542,153	4,132	5,538,021	-
4210 - WASTEWATER COLLECTION	6,152,228	6,317,836	164,522	6,153,313	129,159
CONTINGENCY	2,172,835	1,634,119	-	1,634,119	-
SERVICES PROVIDED BY GEN GOVT	700,238	700,238	175,060	525,178	255,305
TRANSFERS TO OTHER FUNDS	1,061,674	1,193,823	33,938	1,159,885	36,986
<b>TOTAL EXPENDITURES</b>	<b>67,265,346</b>	<b>89,627,510</b>	<b>5,253,945</b>	<b>84,373,565</b>	<b>5,159,633</b>
Fund 401 - WATER & SEWER FUND:					
TOTAL REVENUES	67,265,346	89,627,510	7,465,396	82,162,114	6,157,933
TOTAL EXPENDITURES	67,265,346	89,627,510	5,253,945	84,373,565	5,159,633
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>2,211,451</b>	<b>(2,211,451)</b>	<b>998,300</b>

Fund 403 WATER TRUST FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	0.00	549,811.16
115.100	ACCOUNTS RECEIVABLE	0.00	4,573.17
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	1,404,973.03
	<b>Total Assets</b>	<b>0.00</b>	<b>1,959,357.36</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	0.00
	<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	1,404,973.03
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	0.00	0.00
	<b>Total Fund Balance</b>	<b>0.00</b>	<b>1,404,973.03</b>
	<b>Beginning Fund Balance</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net of Revenues VS Expenditures</b>	<b>0.00</b>	<b>554,384.33</b>
	<b>Fund Balance Adjustments</b>	<b>0.00</b>	<b>1,404,973.03</b>
	<b>Ending Fund Balance</b>	<b>0.00</b>	<b>1,959,357.36</b>
	<b>Total Liabilities And Fund Balance</b>	<b>0.00</b>	<b>1,959,357.36</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 403 - WATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 403 - WATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	3,128	(3,128)	-
USE OF RESERVES	-	6,052,444	-	6,052,444	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,600,000	1,600,000	635,418	964,582	-
TOTAL REVENUES	<u>1,600,000</u>	<u>7,652,444</u>	<u>638,546</u>	<u>7,013,898</u>	<u>-</u>
EXPENDITURES					
CAPITAL OUTLAY	429,925	6,482,369	84,162	5,685,715	-
CONTINGENCY	1,170,075	1,170,075	-	1,170,075	-
TOTAL EXPENDITURES	<u>1,600,000</u>	<u>7,652,444</u>	<u>84,162</u>	<u>6,855,790</u>	<u>-</u>
Fund 403 - WATER TRUST FUND:					
TOTAL REVENUES	1,600,000	7,652,444	638,546	7,013,898	-
TOTAL EXPENDITURES	1,600,000	7,652,444	84,162	6,855,790	-
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>554,384</u>	<u>158,108</u>	<u>-</u>

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	2,362,073.23	2,202,486.15
104.000	EQUITY IN POOLED CASH	2,403,811.82	2,551,018.54
115.100	ACCOUNTS RECEIVABLE	116.20	416,668.90
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	6,042.23	6,745.36
151.900	INVESTMENTS - NON-CURRENT	5,202,329.56	5,301,283.22
161.900	LAND	0.00	0.00
162.900	BUILDINGS	0.00	0.00
163.900	ACCUM DEPREC - BUILDINGS	0.00	0.00
164.900	INFRASTRUCTURE	0.00	0.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	0.00	0.00
166.900	EQUIPMENT & FURNITURE	0.00	0.00
167.900	ACCUM DEPREC - EQUIPMENT	0.00	0.00
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	6,974,315.00
<b>Total Assets</b>		<b>9,974,373.04</b>	<b>17,452,517.17</b>
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	304,110.30	0.00
205.000	CONTRACTS PAYABLE	137,425.53	0.00
<b>Total Liabilities</b>		<b>441,535.83</b>	<b>0.00</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(6,540,042.14)	(5,813,004.85)
275.000	NET ASSETS, RESTRICTED	10,052,403.69	9,537,877.12
276.000	NET ASSETS, UNRESTRICTED	6,547,316.36	12,794,594.07
<b>Total Fund Balance</b>		<b>10,059,677.91</b>	<b>16,519,466.34</b>
<b>Beginning Fund Balance</b>		<b>10,059,677.91</b>	<b>9,545,151.34</b>
<b>Net of Revenues VS Expenditures</b>		<b>(526,840.70)</b>	<b>933,050.83</b>
<b>Fund Balance Adjustments</b>		<b>0.00</b>	<b>6,974,315.00</b>
<b>Ending Fund Balance</b>		<b>9,532,837.21</b>	<b>17,452,517.17</b>
<b>Total Liabilities And Fund Balance</b>		<b>9,974,373.04</b>	<b>17,452,517.17</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 404 - WASTEWATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 404 - WASTEWATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	66,661	(66,661)	20,013
MISCELLANEOUS REVENUES	-	-	142,883	(142,883)	(304,567)
USE OF RESERVES	-	998,481	-	998,481	-
TRANSFERS FROM OTHER FUNDS	943,876	943,876	-	943,876	-
CAPITAL GRANTS	756,124	756,124	-	756,124	449,886
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,800,000	1,800,000	936,881	863,119	1,744,344
TOTAL REVENUES	<u>3,500,000</u>	<u>4,498,481</u>	<u>1,146,425</u>	<u>3,352,056</u>	<u>1,909,676</u>
EXPENDITURES					
OPERATING	-	-	65	(65)	-
CAPITAL OUTLAY	3,500,000	4,498,481	213,309	4,220,096	2,436,517
TOTAL EXPENDITURES	<u>3,500,000</u>	<u>4,498,481</u>	<u>213,374</u>	<u>4,220,031</u>	<u>2,436,517</u>
Fund 404 - WASTEWATER TRUST FUND:					
TOTAL REVENUES	3,500,000	4,498,481	1,146,425	3,352,056	1,909,676
TOTAL EXPENDITURES	<u>3,500,000</u>	<u>4,498,481</u>	<u>213,374</u>	<u>4,220,031</u>	<u>2,436,517</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>933,051</u>	<u>(867,975)</u>	<u>(526,841)</u>

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
102.000	CASH ON HAND	2,000.00	0.00
104.000	EQUITY IN POOLED CASH	2,300,328.81	1,978,017.74
115.100	ACCOUNTS RECEIVABLE	79,007.92	121,961.02
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(3,546.33)	(2,134.56)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	10,830.84	16,213.20
135.000	INTEREST & DIVIDENDS REC	0.00	472,806.80
141.000	INVENTORIES	1,978.86	676.24
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	19,007.48	20,699.48
156.900	OTHER ASSETS - NONCURRENT	35,175,602.85	37,325,770.67
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	6,375,090.56	6,372,050.59
163.900	ACCUM DEPREC - BUILDINGS	(1,872,120.30)	(2,019,839.19)
164.900	INFRASTRUCTURE	36,497,078.80	36,483,663.22
165.900	ACCUM DEPREC - INFRASTRUCTURE	(11,723,455.83)	(12,413,367.15)
166.900	EQUIPMENT & FURNITURE	684,785.67	614,867.93
167.900	ACCUM DEPREC - EQUIPMENT	(580,943.97)	(536,756.66)
169.900	CONSTRUCTION WORK IN PROGRESS	504,055.20	1,605,072.22
	<b>Total Assets</b>	<b>71,404,911.15</b>	<b>73,974,912.14</b>
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	15,874.35	43,719.26
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	24,950.50	144,416.58
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	7,723.94	8,744.17
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	65,436.86	51,812.78
220.000	DEPOSITS	78,861.87	83,567.51
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,920,966.40	1,763,119.04
290.000	DEFERRED INFLOW	35,175,602.85	36,653,410.69
	<b>Total Liabilities</b>	<b>37,289,416.77</b>	<b>38,748,790.03</b>
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	0.00
274.000	NET ASSETS, INVEST IN CAPITAL	33,819,700.72	34,040,901.55
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	9,417.91	1,084,368.88
	<b>Total Fund Balance</b>	<b>33,847,673.77</b>	<b>35,143,825.57</b>
	<b>Beginning Fund Balance</b>	<b>33,790,926.22</b>	<b>35,143,825.57</b>
	<b>Net of Revenues VS Expenditures</b>	<b>267,820.61</b>	<b>82,296.54</b>
	<b>Fund Balance Adjustments</b>	<b>56,747.55</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>34,115,494.38</b>	<b>35,226,122.11</b>
	<b>Total Liabilities And Fund Balance</b>	<b>71,404,911.15</b>	<b>73,974,912.14</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 430 - AIRPORT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	4,990	4,990	29,299	(24,309)	2,393
MISCELLANEOUS REVENUES	5,000	5,000	3,193	1,808	992
USE OF RESERVES	592,097	1,253,745	-	1,253,745	-
TRANSFERS FROM OTHER FUNDS	-	645,507	607,494	38,013	-
CAPITAL GRANTS	4,483,875	7,438,835	546,350	6,892,485	5,828
RENTAL INCOME	1,692,039	1,692,039	1,049,338	642,701	967,970
CHARGES FOR SERVICES	-	-	-	-	56,154
TOTAL REVENUES	<u>6,778,001</u>	<u>11,040,116</u>	<u>2,235,673</u>	<u>8,804,443</u>	<u>1,033,337</u>
EXPENDITURES					
OPERATING	498,544	577,237	162,954	363,396	261,997
PERSONNEL	526,349	526,349	243,312	283,037	278,066
CAPITAL OUTLAY	5,164,381	9,341,718	1,557,961	3,934,828	56,748
TRANSFERS TO OTHER FUNDS	304,606	310,691	47,090	263,601	40,569
SERVICES PROVIDED BY GEN GOVT	284,121	284,121	142,061	142,061	128,137
TOTAL EXPENDITURES	<u>6,778,001</u>	<u>11,040,116</u>	<u>2,153,376</u>	<u>4,986,924</u>	<u>765,517</u>
Fund 430 - AIRPORT FUND:					
TOTAL REVENUES	6,778,001	11,040,116	2,235,673	8,804,443	1,033,337
TOTAL EXPENDITURES	<u>6,778,001</u>	<u>11,040,116</u>	<u>2,153,376</u>	<u>4,986,924</u>	<u>765,517</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>82,297</u>	<u>3,817,520</u>	<u>267,821</u>

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
104.000	EQUITY IN POOLED CASH	155,519.16	282,439.62
115.100	ACCOUNTS RECEIVABLE	437,550.26	510,786.83
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(62,183.51)	(28,810.71)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	<b>Total Assets</b>	<b>530,885.91</b>	<b>764,415.74</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	213,195.96	236,317.48
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	<b>Total Liabilities</b>	<b>213,195.96</b>	<b>236,317.48</b>
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	1,176.22	20,661.92
	<b>Total Fund Balance</b>	<b>1,176.22</b>	<b>20,661.92</b>
	<b>Beginning Fund Balance</b>	<b>1,176.22</b>	<b>20,661.92</b>
	<b>Net of Revenues VS Expenditures</b>	<b>316,513.73</b>	<b>507,436.34</b>
	<b>Ending Fund Balance</b>	<b>317,689.95</b>	<b>528,098.26</b>
	<b>Total Liabilities And Fund Balance</b>	<b>530,885.91</b>	<b>764,415.74</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 440 - REFUSE COLLECTION FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	-	3,677	(3,677)	166
CHARGES FOR SERVICES	4,153,088	4,153,088	2,548,246	1,604,842	2,071,902
TOTAL REVENUES	<u>4,153,088</u>	<u>4,153,088</u>	<u>2,551,923</u>	<u>1,601,165</u>	<u>2,072,069</u>
EXPENDITURES					
OPERATING	4,153,088	4,153,088	2,044,486	2,108,602	1,710,285
SERVICES PROVIDED BY GEN GOVT	-	-	33,926	(33,926)	45,270
TOTAL EXPENDITURES	<u>4,153,088</u>	<u>4,153,088</u>	<u>2,078,412</u>	<u>2,074,676</u>	<u>1,755,555</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	4,153,088	4,153,088	2,551,923	1,601,165	2,072,069
TOTAL EXPENDITURES	4,153,088	4,153,088	2,078,412	2,074,676	1,755,555
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>473,510</u>	<u>(473,510)</u>	<u>316,514</u>

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	41,239.70	2,334.97
104.000	EQUITY IN POOLED CASH	1,207,426.47	1,279,468.03
115.100	ACCOUNTS RECEIVABLE	332,528.00	342,042.35
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(62,179.02)	(94,578.14)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	42,117.01	39,809.25
151.900	INVESTMENTS - NON-CURRENT	1,252,401.95	1,276,223.94
155.000	PREPAID ITEMS	14,196.48	15,180.98
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	124,414.48	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(22,814.73)	(30,719.52)
164.900	INFRASTRUCTURE	4,512,181.14	5,149,662.25
165.900	ACCUM DEPREC - INFRASTRUCTURE	(883,822.44)	(1,000,210.98)
166.900	EQUIPMENT & FURNITURE	3,295,144.34	3,582,022.20
167.900	ACCUM DEPREC - EQUIPMENT	(1,834,421.05)	(2,069,891.79)
169.900	CONSTRUCTION WORK IN PROGRESS	570,559.93	54,813.87
190.000	DEFERRED OUTFLOW	18,144.00	6,067.00
	<b>Total Assets</b>	<b>9,683,509.65</b>	<b>9,944,809.54</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	33,702.54	6,874.32
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	24,979.48	31,646.06
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	184,326.00	88,354.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
290.000	DEFERRED INFLOW	2,723.00	106,317.00
	<b>Total Liabilities</b>	<b>245,731.02</b>	<b>233,191.38</b>
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	6,837,635.06	7,078,261.16
276.000	NET ASSETS, UNRESTRICTED	2,475,651.04	1,804,174.38
	<b>Total Fund Balance</b>	<b>9,313,286.10</b>	<b>8,882,435.54</b>
	<b>Beginning Fund Balance</b>	<b>8,590,310.92</b>	<b>8,882,435.54</b>
	<b>Net of Revenues VS Expenditures</b>	<b>124,492.53</b>	<b>829,182.62</b>
	<b>Fund Balance Adjustments</b>	<b>722,975.18</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>9,437,778.63</b>	<b>9,711,618.16</b>
	<b>Total Liabilities And Fund Balance</b>	<b>9,683,509.65</b>	<b>9,944,809.54</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 450 - STORMWATER FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	8,000	8,000	26,549	(18,549)	5,662
MISCELLANEOUS REVENUES	2,500	2,500	38,045	(35,545)	(62,715)
USE OF RESERVES	581,637	1,350,218	-	1,350,218	-
CAPITAL GRANTS	200,000	200,000	-	200,000	-
CHARGES FOR SERVICES	2,092,280	2,092,280	1,515,557	576,723	1,438,925
TOTAL REVENUES	<u>2,884,417</u>	<u>3,652,998</u>	<u>1,580,152</u>	<u>2,072,846</u>	<u>1,381,872</u>
EXPENDITURES					
OPERATING	346,970	346,970	88,881	244,441	101,482
PERSONNEL	1,030,762	1,030,762	382,197	648,565	300,141
CAPITAL OUTLAY	1,183,237	1,945,802	118,375	1,616,765	719,255
TRANSFERS TO OTHER FUNDS	27,391	33,407	13,488	19,919	3,943
SERVICES PROVIDED BY GEN GOVT	296,057	296,057	148,028	148,029	132,558
TOTAL EXPENDITURES	<u>2,884,417</u>	<u>3,652,998</u>	<u>750,969</u>	<u>2,677,719</u>	<u>1,257,379</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	2,884,417	3,652,998	1,580,152	2,072,846	1,381,872
TOTAL EXPENDITURES	2,884,417	3,652,998	750,969	2,677,719	1,257,379
NET OF REVENUES & EXPENDITURES	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>829,183</u></u>	<u><u>(604,872)</u></u>	<u><u>124,493</u></u>

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
<b>*** Assets ***</b>			
101.000	CASH IN BANK	1,561,437.58	1,504,555.21
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	510,672.69	788,413.21
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,259.77	2,522.74
151.900	INVESTMENTS - NON-CURRENT	1,945,654.40	1,982,662.73
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	1,024,632.48	1,036,897.42
165.900	ACCUM DEPREC - INFRASTRUCTURE	(263,869.24)	(450,620.40)
166.900	EQUIPMENT & FURNITURE	273,726.19	277,117.16
167.900	ACCUM DEPREC - EQUIPMENT	(137,703.12)	(178,122.41)
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
190.000	DEFERRED OUTFLOW	11,590.00	11,551.00
	<b>Total Assets</b>	<b>4,928,500.75</b>	<b>4,975,076.66</b>
<b>*** Liabilities ***</b>			
202.000	ACCOUNTS PAYABLE	11,148.80	1,038.12
205.000	CONTRACTS PAYABLE	0.00	10,000.00
208.000	DUE TO OTHER GOVERNMENTS	14,006.61	11,772.45
216.000	ACCRUED SALARIES & WAGES	67,470.49	74,321.71
229.000	OTHER CURRENT LIABILITIES	91,595.00	79,098.00
290.000	DEFERRED INFLOW	5,429.00	13,203.00
	<b>Total Liabilities</b>	<b>189,649.90</b>	<b>189,433.28</b>
<b>*** Fund Balance ***</b>			
274.000	NET ASSETS, INVEST IN CAPITAL	896,786.31	685,271.77
275.000	NET ASSETS, RESTRICTED	43,210.82	49,906.57
276.000	NET ASSETS, UNRESTRICTED	4,038,476.70	4,066,914.12
	<b>Total Fund Balance</b>	<b>4,978,473.83</b>	<b>4,802,092.46</b>
	<b>Beginning Fund Balance</b>	<b>4,872,689.62</b>	<b>4,802,092.46</b>
	<b>Net of Revenues VS Expenditures</b>	<b>(239,622.98)</b>	<b>(16,449.08)</b>
	<b>Fund Balance Adjustments</b>	<b>105,784.21</b>	<b>0.00</b>
	<b>Ending Fund Balance</b>	<b>4,738,850.85</b>	<b>4,785,643.38</b>
	<b>Total Liabilities And Fund Balance</b>	<b>4,928,500.75</b>	<b>4,975,076.66</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 480 - PERMITS & INSPECTIONS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	10,000	10,000	24,992	(14,992)	7,393
MISCELLANEOUS REVENUES	5,000	5,000	54,747	(49,747)	(112,051)
USE OF RESERVES	1,090,703	1,438,180	-	1,438,180	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,818,854	1,818,854	857,918	960,936	965,069
CHARGES FOR SERVICES	245,000	245,000	273,339	(28,339)	168,447
TOTAL REVENUES	<u>3,169,557</u>	<u>3,517,034</u>	<u>1,210,997</u>	<u>2,306,037</u>	<u>1,028,857</u>
EXPENDITURES					
OPERATING	648,257	648,257	265,648	344,800	102,081
PERSONNEL	1,888,039	1,888,039	823,234	1,064,805	730,034
CAPITAL OUTLAY	-	288,579	12,588	181,034	105,784
TRANSFERS TO OTHER FUNDS	227,789	67,588	15,989	51,599	14,400
SERVICES PROVIDED BY GEN GOVT	405,472	624,571	109,987	514,584	316,181
TOTAL EXPENDITURES	<u>3,169,557</u>	<u>3,517,034</u>	<u>1,227,446</u>	<u>2,156,822</u>	<u>1,268,480</u>
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	3,169,557	3,517,034	1,210,997	2,306,037	1,028,857
TOTAL EXPENDITURES	<u>3,169,557</u>	<u>3,517,034</u>	<u>1,227,446</u>	<u>2,156,822</u>	<u>1,268,480</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(16,449)</u>	<u>149,215</u>	<u>(239,623)</u>

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## **PROPRIETARY FUND TYPES**

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### **INTERNAL SERVICE FUNDS**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

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Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
<b>*** Assets ***</b>			
104.000	EQUITY IN POOLED CASH	147,000.00	198,424.26
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	133,456.80	100,092.60
	<b>Total Assets</b>	<b>280,456.80</b>	<b>298,516.86</b>
<b>*** Liabilities ***</b>			
202.000	ACCOUNTS PAYABLE	25,864.80	3,871.50
215.000	ACCRUED INTEREST PAYABLE	0.00	235.47
225.900	CAPITAL LEASES - LONG TERM	133,456.80	102,751.06
	<b>Total Liabilities</b>	<b>159,321.60</b>	<b>106,858.03</b>
<b>*** Fund Balance ***</b>			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	0.00
284.000	FUND BALANCE - UNASSIGNED	102,441.83	148,927.83
	<b>Total Fund Balance</b>	<b>102,441.83</b>	<b>148,927.83</b>
	<b>Beginning Fund Balance</b>	<b>102,441.83</b>	<b>148,927.83</b>
	<b>Net of Revenues VS Expenditures</b>	<b>18,693.37</b>	<b>42,731.00</b>
	<b>Ending Fund Balance</b>	<b>121,135.20</b>	<b>191,658.83</b>
	<b>Total Liabilities And Fund Balance</b>	<b>280,456.80</b>	<b>298,516.86</b>

Required Supplementary Information

City of DeLand, Florida

Fund 500 - HEALTH INSUR COST CONTAINMENT

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUES					
INTEREST REVENUES	-	-	3,072	(3,072)	147
CHARGES FOR GOVT SERVICES	569,305	569,305	284,652	284,653	280,335
TOTAL REVENUES	569,305	569,305	287,725	281,580	280,482
EXPENDITURES					
OPERATING	537,100	537,100	228,891	986	245,687
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	16,103	16,103	16,103
TOTAL EXPENDITURES	569,305	569,305	244,994	17,089	261,789
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	569,305	569,305	287,725	281,580	280,482
TOTAL EXPENDITURES	569,305	569,305	244,994	17,089	261,789
NET OF REVENUES & EXPENDITURES	-	-	42,731	264,492	18,693

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 03/31/2022	PERIOD ENDED 03/31/2023
*** Assets ***			
101.000	CASH IN BANK	683,406.70	652,820.40
104.000	EQUITY IN POOLED CASH	1,123,127.56	1,340,712.51
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,381.48	1,542.25
151.900	INVESTMENTS - NON-CURRENT	1,189,449.70	1,212,074.26
155.000	PREPAID ITEMS	0.00	0.00
	<b>Total Assets</b>	<b>2,997,365.44</b>	<b>3,207,149.42</b>
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
205.000	CONTRACTS PAYABLE	71,521.07	0.00
229.000	OTHER CURRENT LIABILITIES	850,000.00	1,583,000.00
	<b>Total Liabilities</b>	<b>921,521.07</b>	<b>1,583,000.00</b>
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,726,641.29	1,212,923.68
	<b>Total Fund Balance</b>	<b>2,026,641.29</b>	<b>1,512,923.68</b>
	<b>Beginning Fund Balance</b>	<b>2,026,641.29</b>	<b>1,512,923.68</b>
	<b>Net of Revenues VS Expenditures</b>	<b>49,203.08</b>	<b>111,225.74</b>
	<b>Ending Fund Balance</b>	<b>2,075,844.37</b>	<b>1,624,149.42</b>
	<b>Total Liabilities And Fund Balance</b>	<b>2,997,365.44</b>	<b>3,207,149.42</b>

Required Supplementary Information  
City of DeLand, Florida  
Fund 510 - WORK COMP SELF INS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD QTR BALANCE 03/31/2023	AVAILABLE BALANCE	YTD QTR BALANCE 03/31/2022
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
INTEREST REVENUES	-	-	30,586	(30,586)	5,218
MISCELLANEOUS REVENUES	-	-	32,668	(32,668)	(42,104)
CHARGES FOR GOVT SERVICES	852,741	852,741	426,370	426,371	407,583
TOTAL REVENUES	<u>852,741</u>	<u>852,741</u>	<u>489,625</u>	<u>363,116</u>	<u>370,698</u>
EXPENDITURES					
OPERATING	788,741	788,741	346,399	419,723	289,495
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	32,000	32,000	32,000
TOTAL EXPENDITURES	<u>852,741</u>	<u>852,741</u>	<u>378,399</u>	<u>451,723</u>	<u>321,495</u>
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	852,741	852,741	489,625	363,116	370,698
TOTAL EXPENDITURES	852,741	852,741	378,399	451,723	321,495
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>111,226</u>	<u>(88,607)</u>	<u>49,203</u>