

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
December 31, 2022

MEMORANDUM

February 20, 2023

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING DECEMBER 31, 2022

The Financial Report for quarter ending December 31, 2022, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers three months of the fiscal year, a representation of twenty five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

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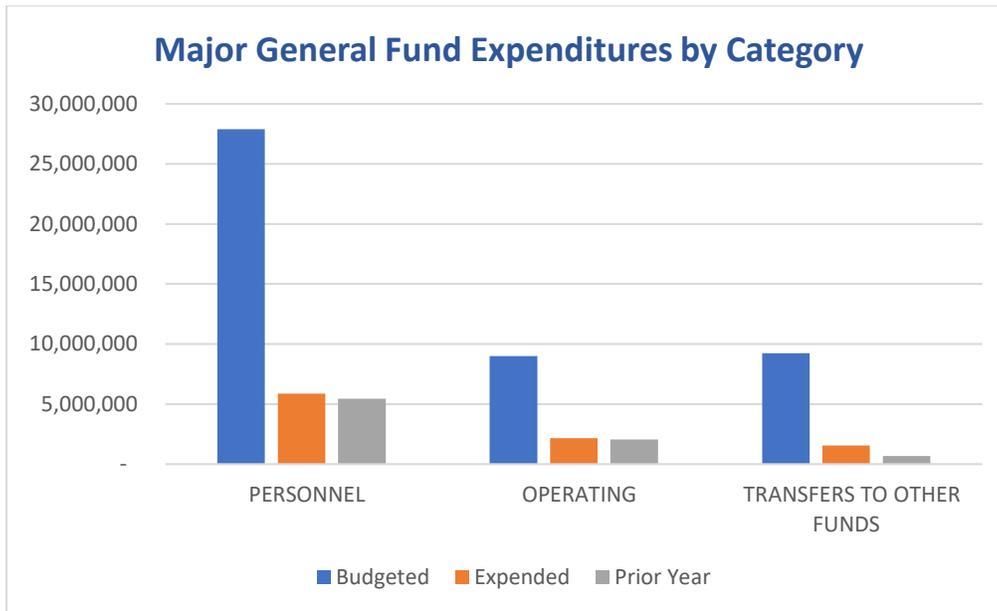
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$18,173,531 as of December 31, 2022 and represent 47% of revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves, transfers from the Airport Fund for the repayment of debt and 10% PILOT transfers from the Water & Sewer Fund.

| | | | | |
|--------------------------------------|-------------------|-------------------|--------|-------------------|
| Fund 001 - GENERAL FUND | | | | |
| AD VALOREM | 15,573,192 | 12,242,417 | 78.61 | 10,713,921 |
| OTHER TAXES | 804,645 | 99,034 | 12.31 | 102,246 |
| PUBLIC SERVICE TAXES | 5,854,208 | 1,537,325 | 26.26 | 1,449,794 |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | 299,220 | 239,786 | 80.14 | 224,608 |
| FRANCHISE TAXES | 3,535,369 | 932,709 | 26.38 | 854,373 |
| OPERATING GRANTS | 65,000 | - | 0.00 | - |
| INTERGOVERNMENTAL REVENUE | 4,747,965 | 1,117,274 | 23.53 | 1,041,391 |
| CHARGES FOR GOVT SERVICES | 4,466,344 | 1,106,307 | 24.77 | 1,164,711 |
| CHARGES FOR SERVICES | 859,810 | 275,580 | 32.05 | 467,593 |
| FINES & FORFEITS | 99,000 | 23,843 | 24.08 | 30,401 |
| MISCELLANEOUS REVENUES | 289,875 | 260,659 | 89.92 | 109,960 |
| INTEREST REVENUES | 60,000 | 138,159 | 230.26 | 17,117 |
| RENTAL INCOME | 224,186 | 64,698 | 28.86 | 62,038 |
| DEBT PROCEEDS | 686,450 | - | 0.00 | - |
| TRANSFERS FROM OTHER FUNDS | 864,969 | 135,739 | 15.69 | 138,463 |
| | <u>38,430,233</u> | <u>18,173,531</u> | 47.29 | <u>16,376,616</u> |
| USE OF RESERVES | 8,520,455 | - | | - |
| TOTAL REVENUES | <u>46,950,688</u> | <u>18,173,531</u> | 38.71 | <u>16,376,616</u> |

- Property taxes are at 79% realization due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This same quarter last year was 74% realized.
- Other taxes include 1st Local Option Gas tax at 26% realized this quarter, Fire Insurance Premium tax and Casualty Insurance Premium tax both at 0% realized this quarter due to timing of payments which come in later in the fiscal year.
- Permits, Fees & Special Assessments include local business tax renewals which were at 80% of budgeted revenues mainly due to the Local Business Taxes that are collected early in the year.
- Operating grants includes \$65,000 budgeted for VOCA funds which are reimbursed after expenses are incurred and will not always follow normal benchmarks for any given quarter.
- Charges for Services are 32% realized mainly due to fire inspection fees and architectural review services which exceed budget this quarter.
- Miscellaneous Revenues are 90% realized mainly due to unrealized gain on investments and insurance proceeds which are not budgeted.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

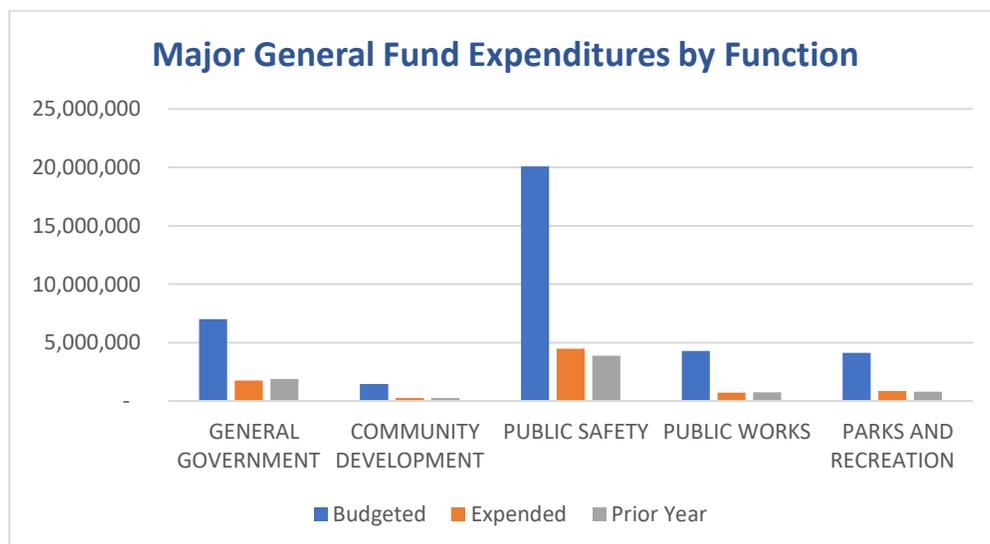
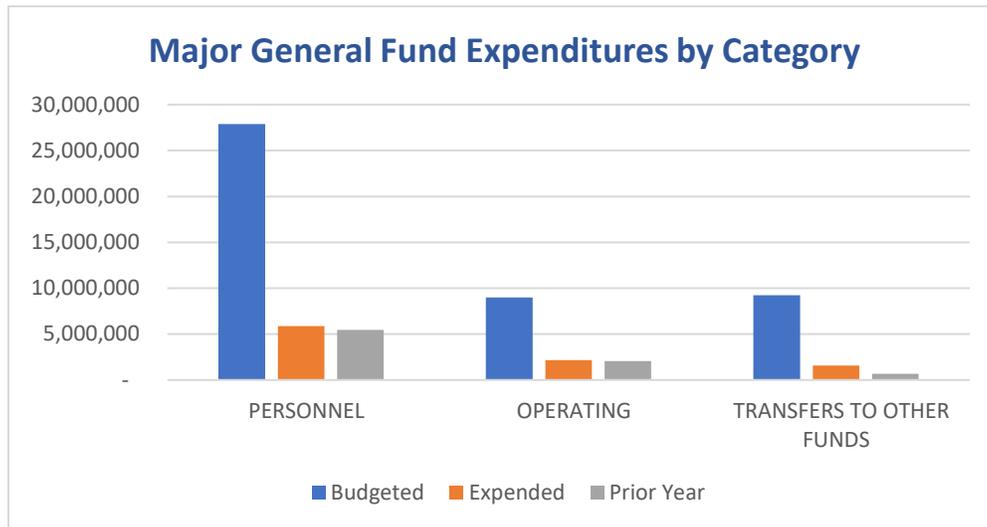
General Fund expenditures are at \$9,575,782 or 20% of budgeted funds as of December 31, 2022. Expenditures by category as a percent of appropriated funds are personnel 21%, operating 24%, grants and aid 0%, contingencies 0%, and transfers to other funds 17%.

| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|--------------------------|------------------------------|-------------------------------|----------------|-------------------------------|
| Fund 001 - GENERAL FUND | | | | |
| PERSONNEL | 27,880,457 | 5,863,023 | 21.03 | 5,454,713 |
| OPERATING | 8,990,660 | 2,151,480 | 23.93 | 2,061,850 |
| GRANTS & AID | 95,000 | - | 0.00 | - |
| CONTINGENCY | 748,745 | - | 0.00 | - |
| TRANSFERS TO OTHER FUNDS | 9,235,826 | 1,561,279 | 16.90 | 675,654 |
| TOTAL EXPENDITURES | <u>46,950,688</u> | <u>9,575,782</u> | 20.40 | <u>8,192,217</u> |

| EXPENDITURES BY FUNCTION | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|---|------------------------------|-------------------------------|----------------|-------------------------------|
| Fund 001 - GENERAL FUND | | | | |
| GENERAL GOVERNMENT | 7,015,857 | 1,758,639 | 25.07 | 1,872,942 |
| COMMUNITY DEVELOPMENT | 1,460,320 | 250,408 | 17.15 | 255,879 |
| PUBLIC SAFETY | 20,089,362 | 4,465,831 | 22.23 | 3,861,039 |
| PUBLIC WORKS | 4,285,684 | 699,475 | 16.32 | 734,556 |
| PARKS AND RECREATION | 4,114,895 | 840,150 | 20.42 | 792,147 |
| CONTINGENCY | 748,745 | - | 0.00 | - |
| TRANSFERS | 9,235,826 | 1,561,279 | 16.90 | 675,654 |
| Fund 001 - GENERAL FUND: TOTAL EXPENDITURES | <u>46,950,688</u> | <u>9,575,782</u> | 20.40 | <u>8,192,217</u> |

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserves (\$12,500). Also included is additional contingent funds for unplanned costs during the year.

- Budgeted transfers to other funds include transfers to Homelessness Fund (\$50,000), transfers to Grants & Special Revenue Fund (\$3,425,581), transfers to Debt Service Fund (\$1,347,802), transfers to Capital Projects Fund (\$3,766,936) and transfers to the Airport Fund of (\$645,507).



GENERAL FUND CAPITAL PROJECTS

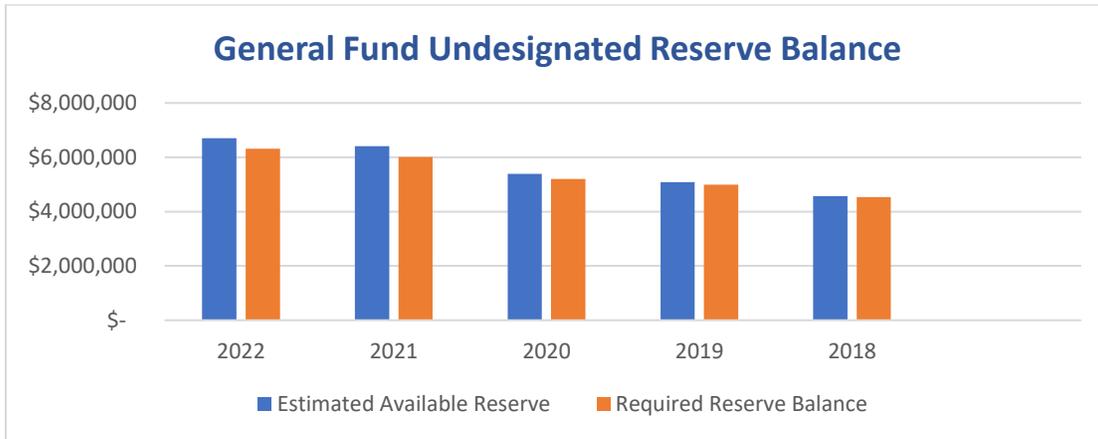
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$6,814,895 which represents a reserve balance of \$331,534 above the two-month required Undesignated Reserve of \$6,483,361 at December 31, 2022.

General Fund
Fiscal Year 2023 Undesignated Reserve Analysis

| | 1st QTR | 2nd QTR | 3rd QTR | 4th QTR |
|---------------------------------------|--------------|---------|---------|---------|
| Estimated Available Reserve Funds | \$ 6,814,895 | | | |
| Required 2 Month Undesignated Reserve | 6,483,361 | | | |
| Surplus/Deficit | \$ 331,534 | \$ - | \$ - | \$ - |



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$29,098 or 970% of total revenues budgeted this fiscal year. Revenues are budgeted to cover expenses and not based on revenue projections.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$0 or 0% of the total budget of \$3,000 this fiscal year.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$37,666 or 10% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$23,400 and interest income of \$1,766. Transfers from the general fund total \$12,500 or 25% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$150,086 or 24% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, property insurance and building maintenance for the facility.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at December 31, 2022 are \$735,433 or 96% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, miscellaneous revenues, interest revenue, rental income, and federal grants.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|---------------------------------|---------------------------|-------------------------------|----------------|-------------------------------|
| Fund 160 - SPRING HILL CRA FUND | | | | |
| AD VALOREM | 732,532 | 719,115 | 98.17 | 325,492 |
| MISCELLANEOUS REVENUES | 1,200 | 2,800 | 233.33 | 400 |
| INTEREST REVENUES | - | 3,518 | 100.00 | 233 |
| RENTAL INCOME | - | 10,000 | 100.00 | - |
| OPERATING GRANTS | 31,449 | (0) | 0.00 | 2,240 |
| TOTAL REVENUES | <u>765,181</u> | <u>735,433</u> | 96.11 | <u>328,365</u> |

- Ad Valorem Taxes are 98% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Rental income is new this fiscal year and includes rental fees for the Resource Center.
- Budgeted grants include CDBG funds for personnel expenses (\$31,449). Grant funding is recorded when received during the fiscal year and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$62,104 OR 8% of budget as of December 31, 2022. Expenditures by category as a percent of appropriated funds are personnel 15%, operating 14%, grants & aid 0%, contingency 0%, transfers to other funds 40%, and capital outlay 0%.

| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|---------------------------------|------------------------------|----------------------------------|-------------------|----------------------------------|
| Fund 160 - SPRING HILL CRA FUND | | | | |
| PERSONNEL | 186,069 | 27,745 | 14.91 | 27,504 |
| OPERATING | 68,870 | 9,307 | 13.51 | 6,919 |
| GRANTS & AID | 20,000 | - | 0.00 | - |
| CONTINGENCY | 427,971 | - | 0.00 | - |
| TRANSFERS TO OTHER FUNDS | 62,271 | 25,052 | 40.23 | 19,489 |
| CAPITAL OUTLAY | - | - | 0.00 | 3,072 |
| TOTAL EXPENDITURES | <u>765,181</u> | <u>62,104</u> | 8.12 | <u>56,984</u> |

- Operating expenses are less than 25% of budget mainly due to other obligations which are significantly below budget this quarter. Other obligations include \$20,000 for utility box art which has not been incurred yet this quarter.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), and transfers to the capital project fund for shared costs of Information Technology projects (\$25,885).

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at December 31, 2022 are \$267,101 or 20% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|--------------------------------------|---------------------------|-------------------------------|----------------|-------------------------------|
| Fund 170 - GIFT FUND | | | | |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | | | | |
| IMPACT FEES - POLICE RESIDENTIAL | 41,754 | 53,535 | 128.22 | 88,119 |
| IMPACT FEES - FIRE RESIDENTIAL | 170,000 | 25,876 | 15.22 | 42,596 |
| IMPACT FEES - POLICE COMMERCIAL | - | 1,040 | 100.00 | - |
| IMPACT FEES - FIRE COMMERCIAL | - | 502 | 100.00 | - |
| IMPACT FEES - RECREATION RESIDENTIAL | 890,074 | 120,052 | 13.49 | 197,547 |
| IMPACT FEES - GEN GOVT RESIDENTIAL | 211,000 | 46,423 | 22.00 | 75,763 |
| IMPACT FEES - GEN GOV'T COMMERCIAL | - | 901 | 100.00 | - |
| INTEREST REVENUES | - | 18,772 | 100.00 | 1,085 |
| | <u>1,312,828</u> | <u>267,101</u> | 20.35 | <u>405,110</u> |
| USE OF RESERVES | 635,757 | - | | - |
| TOTAL REVENUES | <u>1,948,585</u> | <u>267,101</u> | 13.71 | <u>405,110</u> |

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of December 31, 2022 are \$479,395 or 25% of budgeted funds.

| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|----------------------------------|------------------------------|----------------------------------|----------------|----------------------------------|
| Fund 170 - GIFT FUND | | | | |
| OPERATING | 7,500 | - | 0.00 | - |
| TRANSFERS TO OTHER FUNDS | | | | |
| TRANSFER TO GENERAL FUND | 411,000 | 102,750 | 25.00 | 102,750 |
| TRANSFER TO GRANTS & SPEC REV | 392,915 | - | 0.00 | - |
| TRANSFER TO DEBT SERVICE FUND | 901,828 | 339,233 | 37.62 | 339,231 |
| TRANSFER TO CAPITAL PROJECT FUND | 75,502 | 25,060 | 33.19 | 94,245 |
| CAPITAL OUTLAY | <u>159,840</u> | <u>12,352</u> | 7.73 | - |
| TOTAL EXPENDITURES | <u>1,948,585</u> | <u>479,395</u> | 24.60 | <u>536,225</u> |

- Budgeted transfers to the General Fund include \$200,000 to repay the Hurricane Reserve and \$211,000 to repay the early repayment of Revenue Notes 2004A & B.
- Budgeted transfers to the Grants & Special Revenue Fund include \$392,915 for Alabama Greenway Trail.
- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building. A detailed report of the Debt Service Fund is included in this report.
- Budgeted transfers to the Capital Projects Fund include \$47,502 for Fire Station# 81 Reserve Garage and \$28,000 for Sperling Sports Complex. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR- TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|--------------------------------------|---------------------------|---------------------------|-----------------------------|-------------------------|------------------|
| NEW POLICE CAR FOR NEW OFFICER | 67,800 | - | - | 67,800 | 100.00 |
| NEW DUAL-PURPOSE K-9 | 24,000 | - | - | 24,000 | 100.00 |
| ECHO - ALABAMA GREENWAY TRAIL DESIGN | 68,040 | 12,352 | 47,635 | 8,053 | 11.84 |
| | <u>159,840</u> | <u>12,352</u> | <u>47,635</u> | <u>99,853</u> | <u>62.47</u> |

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$635,103 or 45% of budgeted revenues this quarter.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|------------------------------|---------------------------|-------------------------------|----------------|-------------------------------|
| Fund 180 - DOWNTOWN CRA FUND | | | | |
| AD VALOREM | 607,480 | 599,264 | 98.65 | 528,729 |
| CHARGES FOR SERVICES | 58,105 | 21,674 | 37.30 | 20,461 |
| MISCELLANEOUS REVENUES | 44,604 | 4,873 | 10.92 | 5,023 |
| INTEREST REVENUES | - | 9,292 | 100.00 | 742 |
| DEBT PROCEEDS | <u>707,300</u> | <u>-</u> | | <u>-</u> |
| TOTAL REVENUES | <u>1,417,489</u> | <u>635,103</u> | 44.80 | <u>554,954</u> |

- Ad Valorem Taxes are 99% realized due to revenues from all taxing agencies billed and collected in the first quarter.
- Debt proceeds are budgeted for funding towards the Voorhis Avenue Streetscape project.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$158,823 or 11% of total budgeted funds. Expenses by category as a percent of appropriated funds are operating expenses 33%, grants and aid 0%, contingencies 0%, transfers to other funds 15%, and capital outlay 0%.

| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|------------------------------|------------------------------|----------------------------------|----------------|----------------------------------|
| Fund 180 - DOWNTOWN CRA FUND | | | | |
| OPERATING | 423,199 | 139,540 | 32.97 | 108,747 |
| GRANTS & AID | 67,500 | - | 0.00 | - |
| CONTINGENCY | 84,642 | - | 0.00 | - |
| TRANSFERS TO OTHER FUNDS | 125,639 | 19,283 | 15.35 | 20,145 |
| CAPITAL OUTLAY | <u>716,509</u> | <u>-</u> | 0.00 | <u>12,437</u> |
| TOTAL EXPENDITURES | <u>1,417,489</u> | <u>158,823</u> | 11.20 | <u>141,329</u> |

- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Budgeted transfers to other funds include transfers to the debt service fund to cover loan payments for Downtown Parking Improvements and the Voorhis Avenue Streetscape projects.
- Capital Outlay is at 0% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|--------------------------------------|------------------------|------------------------|-------------------------|----------------------|---------------|
| REPLACE FRONT DOORS AT FISH BUILDING | 16,509 | - | - | 16,509 | 100.00 |
| VOOHRIS AVENUE STREETScape | 700,000 | - | - | 700,000 | 100.00 |
| | <u>716,509</u> | <u>-</u> | <u>-</u> | <u>716,509</u> | <u>100.00</u> |

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at December 31, 2022 are \$603,090 or 5% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|---|------------------------|----------------------------|-------------|----------------------------|
| Fund 190 - GRANT & SPECIAL REVENUE FUND | | | | |
| OTHER TAXES | 300,004 | 72,004 | 24.00 | 75,624 |
| CHARGES FOR SERVICES | 25,000 | 1,424 | 5.70 | - |
| MISCELLANEOUS REVENUES | 2,970,242 | 21,125 | 0.71 | - |
| INTEREST REVENUES | - | - | 0.00 | 132 |
| DEBT PROCEEDS | 3,795,000 | - | 0.00 | - |
| TRANSFERS FROM OTHER FUNDS | 3,818,496 | 508,536 | 13.32 | 44,669 |
| CAPITAL GRANTS | <u>2,158,344</u> | <u>-</u> | <u>0.00</u> | <u>-</u> |
| | 13,067,086 | 603,090 | 4.62 | 120,425 |
| USE OF RESERVES | <u>144,984</u> | <u>-</u> | | <u>-</u> |
| TOTAL REVENUES | <u>13,212,070</u> | <u>603,090</u> | 4.56 | <u>120,425</u> |

- Budgeted transfers include transfers from the General Fund \$3,425,581 (road resurfacing \$675,833, Marquee Board \$3,000, Chisholm shade structure \$14,603, playground equipment at Jackson Lane Park \$149,973, firefighter decontamination equipment \$13,034 and Melching Field improvements \$2,569,138) and transfers from the GIFT Fund of \$392,915 for the Alabama Greenway Trail. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant revenue is 0% realized this quarter and includes CDBG funds for ADA right of way improvements and a new shade structure at the Chisholm Center, and EPA funds for the Brownfield Environmental projects.
- State grant revenue is 0% realized this quarter and includes FDOT funds for firefighter decontamination equipment and Woodland Avenue lighting improvements.
- Local grant revenue is 0% realized this quarter and includes ECHO funds for Alabama Greenway Trail and playground equipment at Jackson Lane Park.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of December 31, 2022 are \$1,051,075 or 8% of total budgeted funds. Expenses include \$13,273 for operating expenses and \$1,037,802 for capital expenditures. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|---|------------------------|------------------------|-------------------------|----------------------|---------------|
| DEPT OF FS - FF DECONTAMINATION EQUIP | 42,884 | - | - | 42,884 | 100.00 |
| CDBG 2020 - ROW ADA IMPROV | 25,123 | - | 21,071 | 4,052 | 16.13 |
| CDBG 2021 - ROW ADA IMPROV | 95,486 | - | 37,535 | 57,951 | 60.69 |
| FDOT WOODLAND BLVD LIGHTING IMPROV | 1,929 | - | 1,866 | 63 | 3.28 |
| CDBG 2022 - ROW ADA IMPROV | 120,000 | - | 59,576 | 60,424 | 50.35 |
| CDBG 2023 - ROW ADA SIDEWALK IMPROV | 161,213 | - | - | 161,213 | 100.00 |
| ELECTRIC F150 FOR NURSERY - TREE RESERVES | 48,462 | - | - | 48,462 | 100.00 |
| SOLAR CHARGING STATION - NURSERY | 95,518 | - | - | 95,518 | 100.00 |
| MELCHING FIELD RENOVATION & EXPANSION | 5,492,886 | 1,037,345 | 2,053,447 | 2,402,094 | 43.73 |
| CDBG 2022 - CHISHOLM SHADE STRUCTURE | 42,668 | - | 42,668 | 0 | 0.00 |
| ECHO - ALABAMA GREENWAY TRAIL | 2,687,915 | - | 2,687,915 | - | 0.00 |
| ECHO - PLAYGROUND EQUIP JACKSON LANE PK | 299,973 | 457 | 294,701 | 4,815 | 1.61 |
| CDBG 2023 - CHISHOLM MARQUEE BOARD | 20,000 | - | - | 20,000 | 100.00 |
| | 9,134,057 | 1,037,802 | 5,198,778 | 2,897,476 | 31.72 |

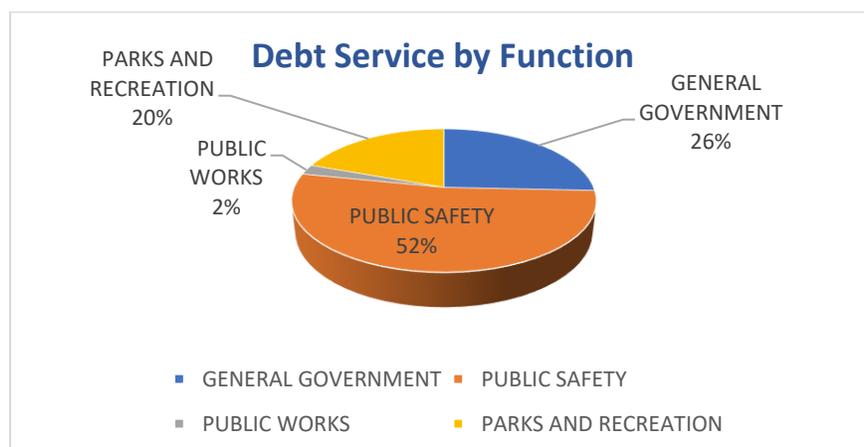
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of December 31, 2022, \$786,766 or 32% of budgeted funds were transferred from other funds to cover debt payments made by the end of the first quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$786,766 or 32% of budgeted funds at the end of the first quarter. Expenditures by department for governmental related debt payments include General Government (\$202,162), Public Safety (\$413,080), Public Works (\$17,784), and Parks and Recreation (\$153,740). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2023

| From Amortization Schedules | | | | |
|---------------------------------------|--------------------|-------------------|-------------------|-------------------|
| Debt Instrument | Principal Payments | Interest Payments | Total Payment Due | Principal Bal Due |
| 2013A Note BB&T - EB Park | 127,815 | 52,029 | 179,843.18 | 1,452,342 |
| 2013B Note BB&T - EB Park | 48,366 | 19,696 | 68,062.08 | 549,824 |
| 2018A Revenue Note BB&T - Non-taxable | 388,795 | 74,013 | 462,808.17 | 2,050,593 |
| 2018B Revenue Note BB&T - Taxable | 64,056 | 34,505 | 98,560.83 | 803,929 |
| 2019 Revenue Note - Chase Bank | 602,436 | 135,802 | 738,238.28 | 7,788,602 |
| | 1,231,468 | 316,045 | 1,547,512.54 | 12,645,290 |

| From Amortization Schedules | | | | |
|---------------------------------------|--------------------|-------------------|-------------------|-------------------|
| Capital Leases | Principal Payments | Interest Payments | Total Payment Due | Principal Bal Due |
| 2020 Truist Bank Lease - Ladder Truck | 190,513 | 13,715 | 204,227.27 | 789,099 |
| 2020 Printer/Copiers - DEX Imaging | 39,597 | - | 39,597.36 | 82,519 |
| | 230,110 | 13,715 | 243,824.63 | 871,617 |

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$853,984 or 9% of budgeted funds. Revenue includes .2 mills of advalorem taxes dedicated for capital expenses, debt proceeds and transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$459,305 or 5% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|--|---------------------------|---------------------------|----------------------------|-------------------------|------------------|
| CIVIC PLAZA PAVER LEVELING | 5,200 | - | - | 5,200 | 100.00 |
| CITY HALL CHRISTMAS TREE REPLACEMENT | 6,500 | - | - | 6,500 | 100.00 |
| REPLACE ERP SYSTEM | 108,013 | - | 31,500 | 76,513 | 70.84 |
| RECORD MGMT PLAN SERVICES | 36,750 | - | - | 36,750 | 100.00 |
| PANASONIC ARBITRATOR SYSTEM | 19,900 | - | - | 19,900 | 100.00 |
| CLOSED CAPTIONING | 15,000 | - | - | 15,000 | 100.00 |
| FIREHOUSE INSPECTOR | 3,661 | - | - | 3,661 | 100.00 |
| FORTIGATE ENTERPRISE BUNDLE SERVICE PACK | 26,094 | - | - | 26,094 | 100.00 |
| LASERFICHE PROFESSIONAL AND WORKFLOW | 41,299 | 4,412 | 25,001 | 11,887 | 28.78 |
| CITY WEBSITE REDEVELOPMENT | 795 | - | 795 | 0 | 0.01 |
| UTILITIES GATE PASS | 13,791 | - | 13,791 | 0 | 0.00 |
| IT SQL LICENSES | 26,872 | 13,061 | - | 13,811 | 51.40 |
| IT NETWORK SWITCHES | 150,000 | 60,773 | 52,212 | 37,015 | 24.68 |
| IT OVERHEAD FIBER | 103,000 | - | - | 103,000 | 100.00 |

| | | | | | |
|--|---------|---------|---------|---------|--------|
| POLICE IN-SYNC SOFTWARE | 6,700 | - | - | 6,700 | 100.00 |
| P&R CIVREC SOFTWARE | 32,260 | 2,601 | 23,409 | 6,250 | 19.37 |
| SANBORN CENTER AVI | 11,111 | - | - | 11,111 | 100.00 |
| CUSTOMER SERVICE PAYMENT KIOSK | 15,000 | 15,000 | - | - | 0.00 |
| COPIER FOR PUBLIC SERVICES | 14,154 | - | - | 14,154 | 100.00 |
| LARGE FORMAT PLOTTER | 5,000 | - | - | 5,000 | 100.00 |
| CLERK FUJITSU 7700 SCANNER | 12,000 | - | - | 12,000 | 100.00 |
| PW SIGN SHOP TRAFFIC JET PRINTER | 63,063 | 54,350 | - | 8,713 | 13.82 |
| MELCHING FIELD CAMERAS AND SERVER | 28,702 | - | 28,702 | 0 | 0.00 |
| VEHICLE FOR CODE ENFORCEMENT MANAGER | 33,000 | - | - | 33,000 | 100.00 |
| FIRE STATION #81 RESERVE GARAGE | 272,715 | 143,872 | 107,316 | 21,526 | 7.89 |
| FIRE STATION 82/83 IMPROVEMENTS | 95,930 | - | - | 95,930 | 100.00 |
| FIRE STATION GATE ENTRY | 19,970 | 3,521 | 16,041 | 408 | 2.04 |
| 22-23-1222-02 BUNKER GEAR REPLACEMENT | 35,500 | - | 20,232 | 15,268 | 43.01 |
| NEW VEHICLE FOR NEW DIVISION CHIEF | 49,000 | - | 42,837 | 6,163 | 12.58 |
| 2022 FORD INTERCEPTOR | 40,965 | - | 40,965 | 1 | 0.00 |
| PD PERIMETER SECURITY FENCING AND WALL | 181,000 | - | - | 181,000 | 100.00 |
| WATER HEATER REPLACEMENT AT PD | 20,550 | - | 20,543 | 7 | 0.03 |
| CHEVROLET TAHOE - SENIOR COMMAND #1 | 47,550 | 42,837 | 4,713 | 0 | 0.00 |
| CHEVROLET TAHOE - SENIOR COMMAND #2 | 47,550 | 42,837 | 4,713 | 0 | 0.00 |
| CHEVROLET TAHOE - SENIOR COMMAND #3 | 47,550 | 42,837 | 4,713 | 0 | 0.00 |
| CHEVROLET TAHOE - SENIOR COMMAND #4 | 50,047 | - | 50,047 | - | 0.00 |
| CHEVROLET TAHOE - SENIOR COMMAND #5 | 38,343 | - | 21,385 | 16,958 | 44.23 |
| FORD INTERCEPTOR SUV FOR PATROL #1 | 61,745 | 5,190 | 56,555 | 0 | 0.00 |
| FORD INTERCEPTOR SUV FOR PATROL #2 | 61,745 | 5,190 | 56,555 | 0 | 0.00 |
| FIRE ALARM SYSTEM PANEL & EQUIP REPLACE | 70,528 | - | - | 70,528 | 100.00 |
| HVAC CONTROL SYSTEM AND CHILLERS | 597,931 | - | - | 597,931 | 100.00 |
| REPLACE 2015 PATHFINDER WITH TRUCK | 45,091 | - | 45,091 | - | 0.00 |
| CITY ENTRY FEATURE - DESIGN | 252,510 | - | 2,510 | 250,001 | 99.01 |
| NEW SIDEWALKS | 103,000 | - | - | 103,000 | 100.00 |
| BERESFORD EXT. MULTI USE PATH WITH VOLUS | 120,000 | - | - | 120,000 | 100.00 |
| HYDRAULIC TRUCK POST PULLER | 6,650 | - | - | 6,650 | 100.00 |
| NEW F250 CREW CAB | 59,658 | - | 59,658 | - | 0.00 |
| REPLACE 1320151 - F250 SUPER CAB | 46,986 | - | 46,986 | - | 0.00 |
| REPLACE LOWBOY TRAILER 132130T | 112,003 | - | - | 112,003 | 100.00 |
| REPLACE MOWER 132INM520 | 15,455 | - | - | 15,455 | 100.00 |
| REPLACE MOWER 132INM521 | 15,455 | - | - | 15,455 | 100.00 |
| REPLACE MOWER 132M507 | 15,455 | - | - | 15,455 | 100.00 |
| A/C REPLACEMENT AT SIGN SHOP | 6,669 | - | 6,669 | 1 | 0.01 |
| NEW PROPAGATION GREENHOUSE | 15,416 | - | - | 15,416 | 100.00 |
| BUCKET TRUCK 1330145 | 250,344 | - | 222,859 | 27,485 | 10.98 |
| NISSAN ROGUE NEW ARBORIST TECH | 23,905 | 22,824 | - | 1,081 | 4.52 |
| SCAG ZTURN 48' REPLACE 133-MO-27 | 9,038 | - | - | 9,038 | 100.00 |
| 54" ZTURN REPLACE 134-MOW-28 | 9,458 | - | - | 9,458 | 100.00 |
| REPLACE 1340188 MINI-SWEEPER | 126,293 | - | - | 126,293 | 100.00 |
| NEW A/C RECOVERY MACHINE | 10,363 | - | - | 10,363 | 100.00 |
| A/C REPLACEMENT AT VEHICLE MAINTENANCE | 6,669 | - | 6,669 | 1 | 0.01 |
| REPLACE ROOF MAIN ADMIN PARKS & REC DEPT | 80,000 | - | - | 80,000 | 100.00 |
| DELAND HOUSE FOUNDATION AND ROOF IMPROVE | 94,000 | - | - | 94,000 | 100.00 |
| REPLACE CARPET THROUGHOUT WAYNE SANBORN | 47,590 | - | - | 47,590 | 100.00 |
| REPLACE ROOF AT P&R MAINT OFFICE | 36,940 | - | 36,940 | - | 0.00 |
| FLOORING IN LEARNING CENTER & GAME ROOM | 15,860 | - | 15,858 | 2 | 0.01 |
| CARPET IN MAINTENANCE OFFICE | 7,560 | - | 7,559 | 2 | 0.02 |
| LIGHTS AT SPERLING SOFTBALL FIELDS | 28,000 | - | - | 28,000 | 100.00 |
| SPEC MARTIN FACILITY IMPROVEMENTS | 75,000 | - | - | 75,000 | 100.00 |
| SKATE PARK LED LIGHTS | 46,000 | - | - | 46,000 | 100.00 |
| FOUNDATION IMPROVEMENTS AT SPEC MARTIN | 105,230 | - | - | 105,230 | 100.00 |
| DEVELOP ADDITIONAL PARKING AT SPERLING | 150,000 | - | - | 150,000 | 100.00 |
| REPLACE FENCE ON SOFTBALL FIELD #3 | 27,936 | - | 27,936 | - | 0.00 |
| POLES AND NETTING NORTH END SPEC MARTIN | 10,000 | - | - | 10,000 | 100.00 |
| LAKE MOORE | 500,000 | - | - | 500,000 | 100.00 |

| | | | | | |
|--|------------------|----------------|------------------|------------------|--------------|
| RECREATION FIELDS AT VICTORIA PARK | 4,000,000 | - | - | 4,000,000 | 100.00 |
| REPLACE COUNTERTOPS AND CABINETS IN SPEC | 39,295 | - | - | 39,295 | 100.00 |
| STADIUM SEATS - MELCHING FIELD | 12,750 | - | - | 12,750 | 100.00 |
| REPLACE SODCUTTER AT MELCHING FIELD | 6,150 | - | - | 6,150 | 100.00 |
| UPGRADE ELEVATOR EQUIPMENT AT STONE ST | 10,200 | - | - | 10,200 | 100.00 |
| REPLACE 2007 CHEVROLET IMPALA, 143-0019 | 31,902 | - | - | 31,902 | 100.00 |
| REPLACE POOL FILTER AT CHISHOLM POOL | 8,398 | - | 8,314 | 84 | 0.99 |
| REPLACE 1999 KUBOTA TRACTOR #143-TRA-006 | 36,017 | - | 36,016 | 1 | 0.00 |
| REPLACE HVAC SYSTEM IN CHISHOLM CENTER | 46,542 | - | 45,077 | 1,465 | 3.15 |
| | <u>9,182,272</u> | <u>459,305</u> | <u>1,197,879</u> | <u>7,525,088</u> | <u>81.95</u> |

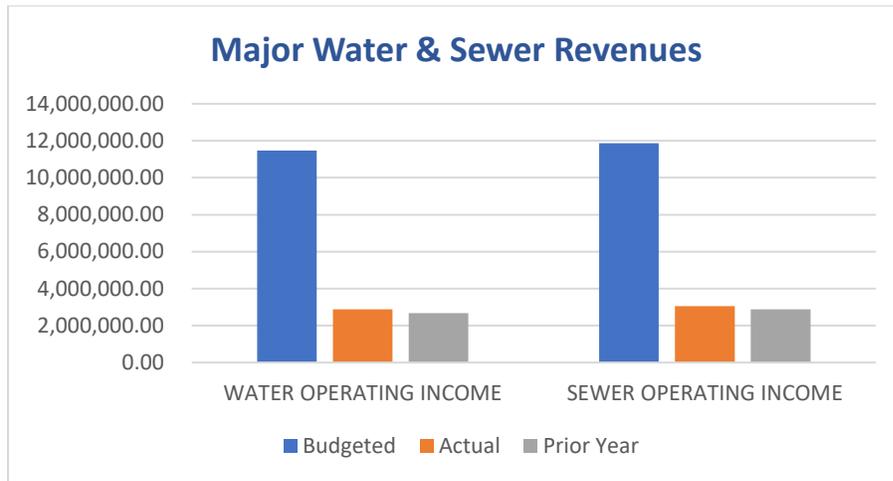
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of December 31, 2022 are \$7,465,396 or 27% of operating budget for the year. Revenue by category as a percent of budget realized is charges for government services 25%, charges for services 27%, miscellaneous revenues 49%, interest revenues 177%, and capital grants 1%. Water sales are 25% realized at \$2,885,619 and sewer sales are 26% realized at \$3,043,793.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|-------------------------------|------------------------------|-------------------------------|----------------|-------------------------------|
| Fund 401 - WATER & SEWER FUND | | | | |
| CHARGES FOR GOVT SERVICES | 16,000 | 4,000 | 25.00 | 22,023 |
| CHARGES FOR SERVICES | 26,064,489 | 6,936,458 | 26.61 | 6,207,671 |
| MISCELLANEOUS REVENUES | 626,446 | 310,009 | 49.49 | (106,431) |
| INTEREST REVENUES | 120,000 | 212,580 | 177.15 | 34,670 |
| CAPITAL GRANTS | 366,934 | 2,350 | 0.64 | - |
| | <u>27,193,869</u> | <u>7,465,396</u> | <u>27.45</u> | <u>6,157,933</u> |
| DEBT PROCEEDS | 40,640,000 | - | | - |
| USE OF RESERVES | 21,793,641 | - | | - |
| TOTAL REVENUES | <u>89,627,510</u> | <u>7,465,396</u> | <u>8.33</u> | <u>6,157,933</u> |

- Capital grant revenues includes funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.
- Miscellaneous revenues are 49% realized at the end of the first quarter mainly due to unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.
- Interest earnings have increased significantly this fiscal year due to rising interest rates and better rates of return on cash investments.



As of December 31, 2022, there are 25,222 water customers and 16,853 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,505 irrigation meters one year ago compared to 1,328 this quarter. Meter counts and consumption data are presented below for the first quarter for the last two years.

| Meter Count and Consumption December 2022 | | | Meter Count and Consumption December 2021 | | |
|--|-----------|--|--|----------|--|
| Water Meters: | | | Water Meters: | | |
| Potable | 22,412 | | Potable | 21,664 | |
| Irrigation | 1,466 | | Irrigation | 1,505 | |
| Reclaim | 1,328 | | Reclaim | 1,285 | |
| Hydrant | <u>16</u> | | Hydrant | <u>2</u> | |
| Total Meters | 25,222 | | Total Meters | 24,456 | |
| Sewer: | | | Sewer: | | |
| Sewer | 16,853 | | Sewer | 16,248 | |
| Total W & S | 42,075 | | Total W & S | 40,704 | |

A Water, Wastewater, and Reclaimed Water Rate & Development Fee Study was performed during fiscal year 2021 by Raftelis Financial Consultants to determine the necessary water and sewer rate adjustments needed over the next five years in order to fund future capital projects including alternative water supply projects. Due to high inflation rates and additional project costs, an updated rate study is currently in progress which will be presented to Commission during FY 2023.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$5,253,945 or 6% of budgeted expenses as of December 31, 2022. Expenditures by category as a percent of appropriated funds are personnel 20%, operating 16%, contingency 0%, services provided by general government 25%, transfers to other funds 11%, and capital outlay 2%.

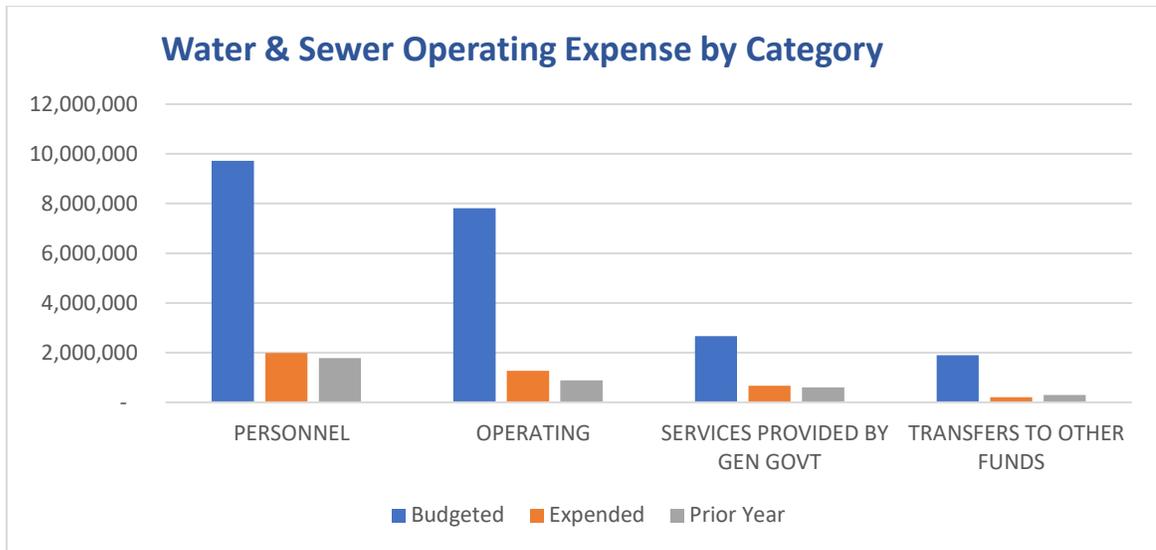
| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|-------------------------------|------------------------------|----------------------------------|-------------------|----------------------------------|
| Fund 401 - WATER & SEWER FUND | | | | |
| PERSONNEL | 9,718,879 | 1,987,688 | 20.45 | 1,783,305 |
| OPERATING | 7,809,133 | 1,267,743 | 16.23 | 888,197 |
| CONTINGENCY | 1,634,119 | - | 0.00 | - |
| SERVICES PROVIDED BY GEN GOVT | 2,659,135 | 664,784 | 25.00 | 600,917 |
| TRANSFERS TO OTHER FUNDS | 1,894,061 | 208,998 | 11.03 | 292,291 |
| CAPITAL OUTLAY | 65,912,183 | 1,124,732 | 1.71 | 1,594,923 |
| TOTAL EXPENDITURES | <u>89,627,510</u> | <u>5,253,945</u> | 5.86 | <u>5,159,633</u> |

- Operating expenses are at 16% of budget mainly due to meter operating supplies at 1% expended and professional services at 7% expended through the end of the first quarter.
- Services Provided by General Govt includes the annual PILOT payment to the general fund which reflects 10% of all water revenue collected through the end of the first quarter.
- Transfers to other funds includes contributions for general government services (\$700,238), transfers to debt service for printer leases (\$7,680), transfers to capital projects fund to cover allocated costs of governmental capital projects (\$242,267), and transfer to wastewater trust for projects covered in part by waste water connection fees (\$943,876).
- Capital Outlay is at 2% of budget due to timing of project related expenses and will not follow normal benchmarks for each quarter.

| EXPENDITURES BY DEPARTMENT | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|-------------------------------|---------------------------|-------------------------------|-------------------|-------------------------------|
| 4201 - UTILITIES ADMIN | 15,871,547 | 1,099,899 | 6.93 | 961,589 |
| 4202 - ENGINEERING | 1,001,413 | 182,518 | 18.23 | 176,591 |
| 4203 - WATER PRODUCTION | 6,156,713 | 355,849 | 5.78 | 328,661 |
| 4204 - WATER DISTRIBUTION | 5,939,917 | 640,844 | 10.79 | 503,601 |
| 4205 - WASTEWATER TREATMENT | 44,652,209 | 1,583,317 | 3.55 | 1,902,599 |
| 4206 - UTILITIES MAINTENANCE | 3,126,126 | 517,044 | 16.54 | 438,615 |
| 4208 - FACILITIES MAINTENANCE | 1,159,015 | 199,770 | 17.24 | 147,931 |
| 4209 - CUSTOMER SERVICE | 1,874,554 | 301,185 | 16.07 | 278,597 |
| 4210 - WASTEWATER COLLECTION | 6,317,836 | 164,522 | 2.60 | 129,159 |
| 9990 - CONTINGENCY | 1,634,119 | - | 0.00 | - |
| 9998 - CONTRIBUTIONS | 700,238 | 175,060 | 25.00 | 255,305 |
| 9999 - TRANSFERS | 1,193,823 | 33,938 | 2.84 | 36,986 |
| TOTAL EXPENDITURES - FUND 401 | <u>89,627,510</u> | <u>5,253,945</u> | 5.86 | <u>5,159,633</u> |

- Expenses by department are lower than budget mainly due to the timing of capital projects and professional service expenses included in each departmental budget. Project expenses often cross several years and will not be fully expensed during one fiscal year.
- Contingency represents planned savings for the fiscal year which can be used towards future capital and rate stabilization.

- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the fund.



WATER & SEWER FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|--|------------------------|------------------------|-------------------------|----------------------|---------------|
| UT ADMIN COMPLEX LAND ACQUISITIONS | 149,778 | - | - | 149,778 | 100.00 |
| UTILITIES ADMIN BLDG DESIGN | 113,760 | 11,750 | 95,710 | 6,300 | 5.54 |
| UTILITIES ADMIN BUILDING CONSTRUCTION | 10,082,975 | - | - | 10,082,975 | 100.00 |
| DOWNTOWN FAIR SHARE AGREEMENT | 24,800 | 21,080 | 3,720 | - | 0.00 |
| VEHICLE # 298 - 2022 CHEVY TRAVERSE | 40,900 | - | - | 40,900 | 100.00 |
| UTILITY ADMIN BLDG FFE | 600,000 | - | - | 600,000 | 100.00 |
| NEW VEHICLE - 2022 NISSAN PATHFINDER | 31,535 | - | - | 31,535 | 100.00 |
| WTP #10 PROJECT A WELL SITE | 567,570 | - | 9,974 | 557,596 | 98.24 |
| WTP#10 SUPPLY WELLS FG1-2 | 1,279,836 | 3,839 | 51,338 | 1,224,660 | 95.69 |
| WP#10 DESIGN | 2,158,858 | - | - | 2,158,858 | 100.00 |
| WATER PLANT #2 PUMP & PIPING REPLACEMENT | 141,521 | - | 141,520 | 1 | 0.00 |
| WTP #2 WELLS 3 & 4 MOTORS | 100 | 80 | - | 20 | 19.72 |
| WATER PLANT #12 VFD REPLACEMENT (3 UNITS | 3,225 | - | - | 3,225 | 100.00 |
| WATER FLUORIDATION SYSTEM | 36,115 | 11,726 | - | 24,389 | 67.53 |
| #279 VEHICLE REPLACEMENT - FORD F250 | 63,608 | - | 63,608 | - | 0.00 |
| WP#2 GENERATOR REPLACEMENT | 146,680 | - | 130,333 | 16,347 | 11.14 |
| GROUND STORAGE TANKS SAFETY & REPAIRS | 18,500 | - | 18,170 | 330 | 1.78 |
| SHED#1 POLE BARN ENCLOSURE | 50,200 | - | - | 50,200 | 100.00 |
| WATER MAIN RELOCATION SR44 | 28,768 | - | - | 28,768 | 100.00 |
| AWNING FOR OUTSIDE SUPPLIES | 15,300 | - | - | 15,300 | 100.00 |
| EDISON WATER MAIN | 24,709 | 4,500 | 20,209 | - | 0.00 |
| WOODLAND & MANDARIN WATER MAIN | 179,850 | 12,695 | 2,155 | 165,000 | 91.74 |
| AMELIA AVE ROUNDABOUT UTILITY RELOCATION | 35,725 | - | - | 35,725 | 100.00 |
| NEW VALVE FOR 15A | 21,150 | - | 21,150 | - | 0.00 |
| GRUNDOMAT BORING TOOL | 5,900 | - | - | 5,900 | 100.00 |
| METER REPLACEMENT | 480,000 | - | - | 480,000 | 100.00 |
| 21-22 WATER METER REPLACEMENTS - EQUIP | 480,000 | - | - | 480,000 | 100.00 |
| 21-22 WATER METER REPLACE- METER BOXES | 37,788 | - | - | 37,788 | 100.00 |
| 3" WHEEL MOUNTED DIAPHRAGM | 5,950 | - | 5,641 | 309 | 5.19 |
| F-250 REPLACEMENT FOR 204-5417; 204-94 | 44,000 | - | 40,157 | 3,843 | 8.73 |
| WATER METER REPLACEMENT | 225,000 | - | - | 225,000 | 100.00 |
| TRIMBLE GPS DEVICE | 15,350 | 12,676 | - | 2,674 | 17.42 |
| PORTABLE MESSAGE BOARD | 20,874 | 18,460 | - | 2,414 | 11.57 |
| NASH WRF S. RECLAIM STATION CONSTRUCTION | 2,770,167 | 545,373 | 2,224,793 | 1 | 0.00 |

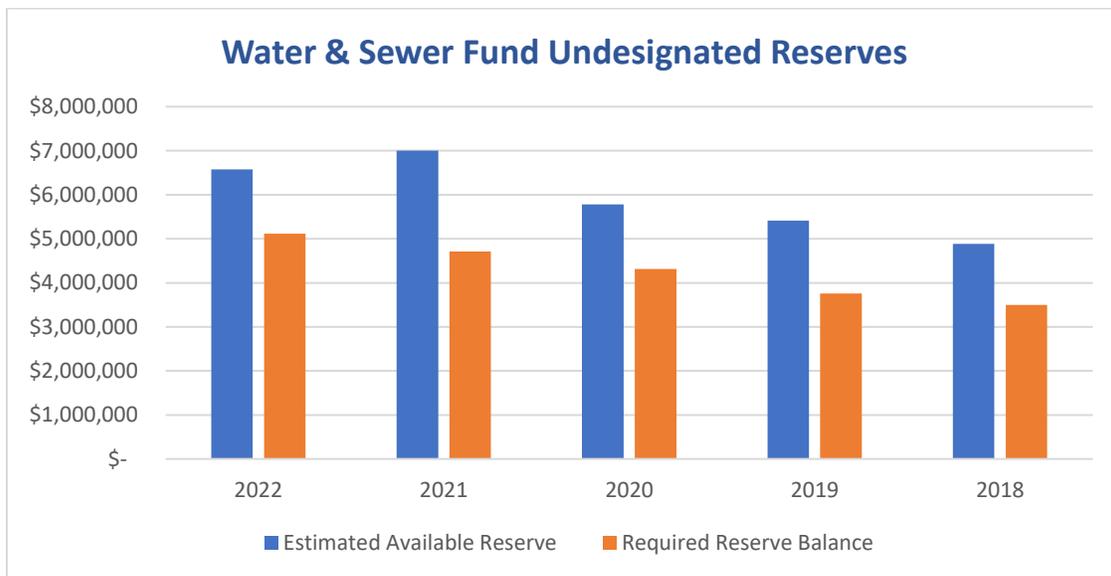
WATER & SEWER FUND CAPITAL PROJECTS (CONTINUED)

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR- TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|---|---------------------------|---------------------------|-----------------------------|-------------------------|------------------|
| NASH WRF ENG, PLANNING & CONSTRUCTION | 1,692,112 | 414,802 | 1,277,310 | 1 | 0.00 |
| DIGESTER UPGRADES AND IMPR | 321,281 | 10,124 | 311,103 | 54 | 0.02 |
| RECLAIM ADELLE AVE LOOP | 4,563 | - | 4,562 | 1 | 0.03 |
| US92 RECLAIM STORAGE AND REPUM | 278,674 | - | 2,538 | 276,136 | 99.09 |
| AUTOCLAVE42 | 15,627 | - | - | 15,627 | 100.00 |
| NORTH AMELIA GATE REPLACEMENT | 7,131 | - | - | 7,131 | 100.00 |
| WMN CAPACITY EXPAN & AWT IMPR CONSTRUCT | 35,940,000 | - | - | 35,940,000 | 100.00 |
| RECLAIM WATER EXPANSION PHASE 6 DESIGN | 200,000 | - | - | 200,000 | 100.00 |
| 22/23 WWTP FENCING - ADDITIONAL PROPERTY | 64,000 | - | - | 64,000 | 100.00 |
| TURBIDITY AND SUSPENDED SOLIDS ANALYZER | 9,424 | - | - | 9,424 | 100.00 |
| WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1 | 18,875 | - | - | 18,875 | 100.00 |
| SLUDGE BUILDING #2 A/C REPLACEMENT | 22,796 | - | - | 22,796 | 100.00 |
| WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2 | 16,875 | - | - | 16,875 | 100.00 |
| LAB FIELD ANALYZER | 7,965 | - | - | 7,965 | 100.00 |
| ALUM CHEMICAL PUMP REPLACEMENT | 42,525 | - | 37,291 | 5,234 | 12.31 |
| 5HP VACUUM INDUCTION UNIT | 14,989 | - | 14,989 | - | 0.00 |
| BIOSOLIDS DUMP TRUCK | 220,000 | - | 198,424 | 21,576 | 9.81 |
| LATCHET SAMPLE PROCESSING MODULE | 19,200 | - | 17,089 | 2,111 | 10.99 |
| WATER PURIFICATION SYSTEM | 6,800 | - | - | 6,800 | 100.00 |
| INCLINE SCREW CONVEYOR REPLACEMENT PARTS | 19,216 | - | 17,619 | 1,597 | 8.31 |
| RECLAIM JOCKEY PUMP REPLACEMENT | 31,100 | - | - | 31,100 | 100.00 |
| FORD TRANSIT T-250 FOR NEW ELECTRICIAN | 41,500 | - | 37,714 | 3,786 | 9.12 |
| CDBG 2022 - L/S#54 GENERATOR-492 MATHIS | 41,530 | 50 | 41,350 | 130 | 0.31 |
| L/S #6 REPLACEMENT & PANEL BOX | 70,580 | 2,442 | 68,138 | 0 | 0.00 |
| L/S #7 REPLACEMENT & PANEL BOX | 79,055 | - | 79,055 | - | 0.00 |
| L/S #8 REPLACEMENT & PANEL BOX | 73,083 | - | 73,083 | - | 0.00 |
| L/S #10 REPLACEMENT & PANEL BOX | 86,267 | - | 86,267 | - | 0.00 |
| L/S #65 REPLACEMENT & PANEL BOX | 70,233 | - | 70,233 | - | 0.00 |
| 6" DRI-PRIME DIESEL PUMP | 65,250 | - | 63,963 | 1,287 | 1.97 |
| COMMERCIAL RIDING MOWER & MOWING DECK | 9,900 | 9,878 | 1 | 21 | 0.22 |
| 100KW TRAILER MOUNTED GENERATOR | 104,215 | - | 104,215 | - | 0.00 |
| L/S #26 GENERATOR & TRANSFER SWITCH | 53,150 | - | 50,390 | 2,760 | 5.19 |
| GROUND PENETRATION RADAR CART LOCATER (2) | 38,500 | 33,536 | - | 4,964 | 12.89 |
| #269 F250 PICK UP WITH UTILITY BED | 63,608 | - | 63,608 | - | 0.00 |
| DATA FLOW HIGH SPEED RADIO UPGRADES | 165,690 | - | 143,207 | 22,483 | 13.57 |
| BACKUP GENERATOR L/S #141 | 40,835 | - | 40,835 | - | 0.00 |
| ENCLOSE EXISTING POLE BARN | 11,020 | - | - | 11,020 | 100.00 |
| GENIE 3- SINGLE MAN LIFT FOR GENIE AWP30 | 8,327 | 7,589 | - | 738 | 8.86 |
| CATERPILLAR 2CC40004 TIRE LIFT TRUCK | 35,979 | - | 35,979 | - | 0.00 |
| FORD TRANSIT T-350 CARGO VAN | 59,801 | - | 59,801 | - | 0.00 |
| NEW TZ50 TOW BEHIND | 73,862 | - | - | 73,862 | 100.00 |
| BUILDING IMPROVEMENTS (OFFICES & CARPET) | 24,000 | - | - | 24,000 | 100.00 |
| NEPTUNE AMI PILOT | 300,000 | - | - | 300,000 | 100.00 |
| SPRING HILL SANITARY SEWER PH3 | 124,048 | - | - | 124,048 | 100.00 |
| UTILITY RELOCATION ORANGE CAMP | 6,275 | - | 6,092 | 183 | 2.92 |
| MANHOLE REHAB (35-50) | 15,245 | - | - | 15,245 | 100.00 |
| SEWER LINE REHABILITATION | 150,000 | - | 149,727 | 273 | 0.18 |
| MANHOLE REHABILITATION | 60,000 | - | 59,616 | 384 | 0.64 |
| EAST REGION FORCE MAIN PART A CONSTR. | 4,300,000 | - | - | 4,300,000 | 100.00 |
| EAST REGIONAL FORCE MAIN PART B DESIGN | 400,000 | - | - | 400,000 | 100.00 |
| DOWNTOWN LIFT STATION & FM DESIGN | 230,000 | - | - | 230,000 | 100.00 |
| NEW YORK AVE FORCE MAIN RELOCATION | 16,000 | - | - | 16,000 | 100.00 |
| CONCRETE MIXER | 8,285 | 4,091 | - | 4,194 | 50.62 |
| #275 VEHICLE REHABILITATION TRUCK | 165,000 | - | 125,737 | 39,263 | 23.80 |
| TANDEM AXLE HD EQUIPMENT TRAILER | 7,300 | 41 | 6,100 | 1,159 | 15.87 |
| NEW PICKUP TRUCK W/UTILITY BED | 60,000 | - | 49,189 | 10,811 | 18.02 |
| | 65,912,183 | 1,124,732 | 6,123,702 | 58,663,749 | 89.00 |

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month’s operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$6,441,151 which represents a reserve balance of \$1,136,831 above the three-month required Undesignated Reserve of \$5,304,320 at December 31, 2022.

| Water & Sewer Fund | | | | |
|---|--------------|---------|---------|---------|
| Fiscal Year 2023 Undesignated Reserve Analysis | | | | |
| | 1st QTR | 2nd QTR | 3rd QTR | 4th QTR |
| Estimated Available Reserve Funds | \$ 6,441,151 | | | |
| Required 3 Month Undesignated Reserve | 5,304,320 | | | |
| Surplus/Deficit | \$ 1,136,831 | \$ - | \$ - | \$ - |



WATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Water Trust Fund revenues realized are \$341,250 or 21% of budget as of December 31, 2022.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$58,516 or 1% of budget as of December 31, 2022. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER TRUST FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR- TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|--|---------------------------|---------------------------|-----------------------------|-------------------------|------------------|
| 2024 WATER MAIN IMPROVEMENTS DESIGN | 350,000 | 10,597 | 193,945 | 145,458 | 41.56 |
| DOWNTOWN WATER IMPROVEMENTS DESIGN | 79,925 | - | - | 79,925 | 100.00 |
| BLUE SPRING WATER MAIN EXTENSION | 450,000 | - | - | 450,000 | 100.00 |
| 2020 WATER MAIN IMPROVEMENT | 39,981 | - | 8,437 | 31,544 | 78.90 |
| 2021 WATER MAIN IMPROVEMENTS | 487,333 | 4,553 | 11,908 | 470,872 | 96.62 |
| NORTHFIELD WELLFIELD ACQUISITION | 998,100 | - | - | 998,100 | 100.00 |
| 2022 WATER MAIN IMPROVEMENTS | 2,527,717 | 43,366 | 54,793 | 2,429,558 | 96.12 |
| 2022 DELEON SPRINGS WATER MAIN IMPROVE | 1,549,313 | - | 9,356 | 1,539,957 | 99.40 |
| | 6,482,369 | 58,516 | 278,439 | 6,145,414 | 94.80 |

WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Water & Wastewater Trust Fund was separated into two funds in FY 2023 in order to segregate water connection revenues and expenses from wastewater connection revenues and expenses. Wastewater Trust Fund revenues realized are \$394,538 or 11% of budget as of December 31, 2022.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water Trust Fund expenditures are \$116,271 or 3% of budget as of December 31, 2022. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WASTEWATER TRUST FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|---------------------------------------|---------------------------|---------------------------|----------------------------|-------------------------|------------------|
| RECLAIM EXP PHASE 4 - DESIGN | 54,166 | - | 17,638 | 36,528 | 67.44 |
| SPRING HILL SANITARY SEWER PH | 61,657 | 7,950 | 2,050 | 51,657 | 83.78 |
| ALABAMA/AMELIA RECLAIM EXT | 84,016 | - | 22,572 | 61,444 | 73.13 |
| RECLAIM WATER EXP 4A & ADELLE | 381,069 | 38,311 | 1,806 | 340,953 | 89.47 |
| 2022 WATER MAIN IMPROVEMENTS* | - | (1,584) | 1,584 | - | 0.00 |
| RECLAIM WATER EXP PHASE #5 DESIGN | 45,979 | 46,225 | 922 | - | 0.00 |
| EAST REGIONAL FORCE MAIN SEWER DESIGN | 171,594 | 25,370 | 146,223 | 1 | 0.00 |
| SPRING HILL PHASE #4 SEWER DESIGN | 200,000 | - | - | 200,000 | 100.00 |
| RECLAIM WATER EXP CONST PHASE 5 | 3,500,000 | - | 2,733,981 | 766,019 | 21.89 |
| | 4,498,481 | 116,271 | 2,926,777 | 1,456,601 | 32.35 |

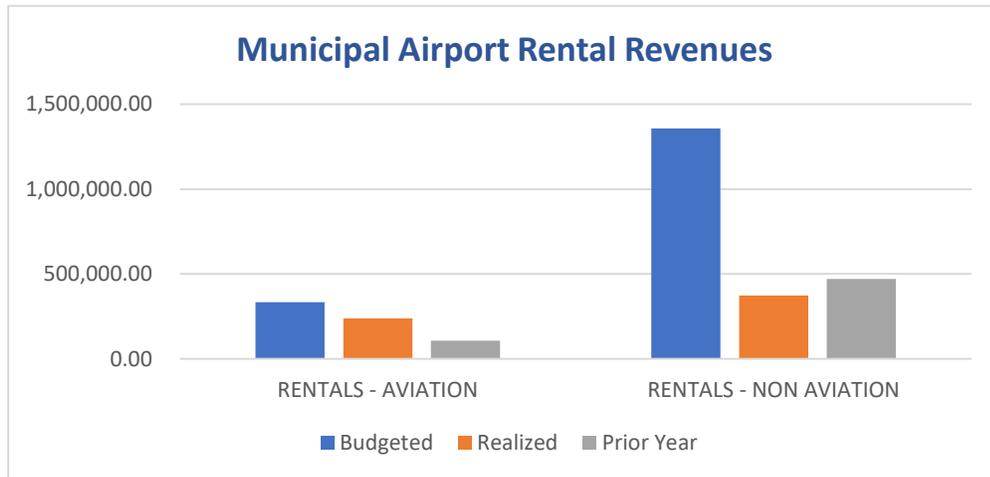
**adjusted in 2nd QTR FY2023*

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of December 31, 2022 are \$885,444 or 9% of total revenues budgeted this fiscal year. Revenues by category are miscellaneous revenues 48%, interest revenues 274%, rental revenues 36%, transfers from other funds 40%, and capital grant revenue 0%.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|----------------------------|---------------------------|-------------------------------|----------------|-------------------------------|
| Fund 430 - AIRPORT FUND | | | | |
| CHARGES FOR SERVICES | - | - | 0.00 | 56,154 |
| MISCELLANEOUS REVENUES | 5,000 | 2,376 | 47.53 | 435 |
| INTEREST REVENUES | 4,990 | 13,696 | 274.46 | 1,225 |
| RENTAL INCOME | 1,692,039 | 610,291 | 36.07 | 577,269 |
| TRANSFERS FROM OTHER FUNDS | 645,507 | 259,081 | 40.14 | - |
| CAPITAL GRANTS | 7,438,835 | - | 0.00 | 0 |
| | <u>9,786,371</u> | <u>885,444</u> | 9.05 | <u>635,083</u> |
| USE OF RESERVES | 1,253,745 | - | | - |
| TOTAL REVENUES | <u>11,040,116</u> | <u>885,444</u> | 8.02 | <u>635,083</u> |

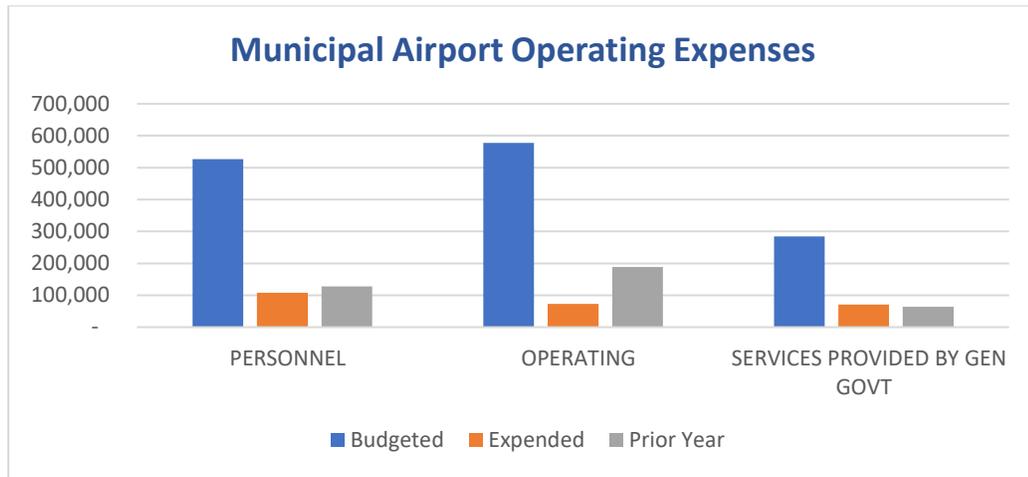


- Federal and State grant revenues are 0% realized due to the timing of grant funded revenues collected throughout the year. All airport grant revenues are collected after expenses are incurred and eligible for reimbursement.
- Budgeted transfers from the General Fund are \$645,507 for the Airport Access Road. Transfers are recorded when project expenses are incurred and will not follow normal benchmarks for any given quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$1,153,686 or 10% of budget for fiscal year ending December 31, 2022. Expenditures by category are personnel 20%, operating expenses 13%, transfers to other funds 13%, capital outlay 9%, and services provided by general government 25%.

| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|-------------------------------|------------------------------|----------------------------------|----------------|----------------------------------|
| Fund 430 - AIRPORT FUND | | | | |
| PERSONNEL | 526,349 | 107,782 | 20.48 | 127,836 |
| OPERATING | 577,237 | 73,265 | 12.69 | 188,863 |
| TRANSFERS TO OTHER FUNDS | 310,691 | 40,398 | 13.00 | 39,075 |
| SERVICES PROVIDED BY GEN GOVT | 284,121 | 71,030 | 25.00 | 64,069 |
| CAPITAL OUTLAY | 9,341,718 | 861,211 | 9.22 | 7,285 |
| TOTAL EXPENDITURES | <u>11,040,116</u> | <u>1,153,686</u> | 10.45 | <u>427,126</u> |



- Operating expenses are at 13% of budget mainly due to professional services, building maintenance and other obligations which are significantly under budget at the end of the first quarter.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$284,121), transfers to the debt service fund for copier lease (\$3,060) and transfers to the capital project fund for shared project cost of IT projects (\$31,645). Transfers will not always follow normal benchmarks for any given period.
- Capital Outlay is at 9% of budget due to timing of capital projects which occur over multiple budget years.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|--|------------------------|------------------------|-------------------------|----------------------|---------------|
| T-HANGARS & ELEC GATE | 3,603,276 | - | 2,697,575 | 905,701 | 25.14 |
| EAST HANGAR COMPLEX - PHASE 1B | 1,062,500 | - | - | 1,062,500 | 100.00 |
| NW INDUSTRIAL BUS PK ACCESS RD | 1,000,611 | 364,416 | 529,798 | 106,397 | 10.63 |
| REPLACEMENT OF ELECTRICAL HOMERUNS | 714,389 | 490,045 | 224,344 | - | 0.00 |
| TAXIWAY A REHAB | 39,692 | - | 39,692 | - | 0.00 |
| AIRFIELD MARKINGS & TAXIWAY E LIGHT/SIGN | 245,000 | - | 24,434 | 220,566 | 90.03 |
| WEST APRON CONSTRUCTION | 2,250,000 | - | - | 2,250,000 | 100.00 |
| CONSTRUCT MID SECTION TAXIWAY A | 300,000 | - | - | 300,000 | 100.00 |
| NEW DIRECTIONAL SIGNS | 35,000 | - | - | 35,000 | 100.00 |
| DELAND NAVAL AIR STATION POND | 20,000 | - | - | 20,000 | 100.00 |
| FOREMAN TRUCK | 38,207 | - | 38,207 | - | 0.00 |
| 16' ENCLOSED TRAILER | 6,950 | 6,750 | - | 200 | 2.88 |
| ZEROTURN MOWER | 18,248 | - | 15,638 | 2,610 | 14.30 |
| RUNWAY BLOWER WITH AIR DEFLECTOR | 7,845 | - | 7,845 | - | 0.00 |
| | 9,341,718 | 861,211 | 3,577,532 | 4,902,975 | 52.48 |

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on December 31, 2022 are \$1,251,592 or 30% of budgeted revenues for the fiscal year. Solicitations for a new contract were received and a contract was negotiated with GFL Corporation for FY 2023. New garbage rates were implemented on 10/01/22 per the new contract provisions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expended funds are \$789,249 or 19% of budgeted expenses for the fiscal year. Operating expenses are paid when invoices are received and timing of payments does not always correlate to quarter benchmarks.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,180,581 or 51% of budgeted revenues for the fiscal year ending December 31, 2022. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|----------------------------|---------------------------|-------------------------------|----------------|-------------------------------|
| Fund 450 - STORMWATER FUND | | | | |
| CHARGES FOR SERVICES | 2,092,280 | 1,156,564 | 55.28 | 1,102,062 |
| MISCELLANEOUS REVENUES | 2,500 | 14,232 | 569.26 | (6,428) |
| INTEREST REVENUES | 8,000 | 9,786 | 122.32 | 2,053 |
| CAPITAL GRANTS | 200,000 | - | 0.00 | - |
| | <u>2,302,780</u> | <u>1,180,581</u> | 51.27 | <u>1,097,688</u> |
| USE OF RESERVES | 1,350,218 | - | | - |
| TOTAL REVENUES | <u><u>3,652,998</u></u> | <u><u>1,180,581</u></u> | 32.32 | <u><u>1,097,688</u></u> |

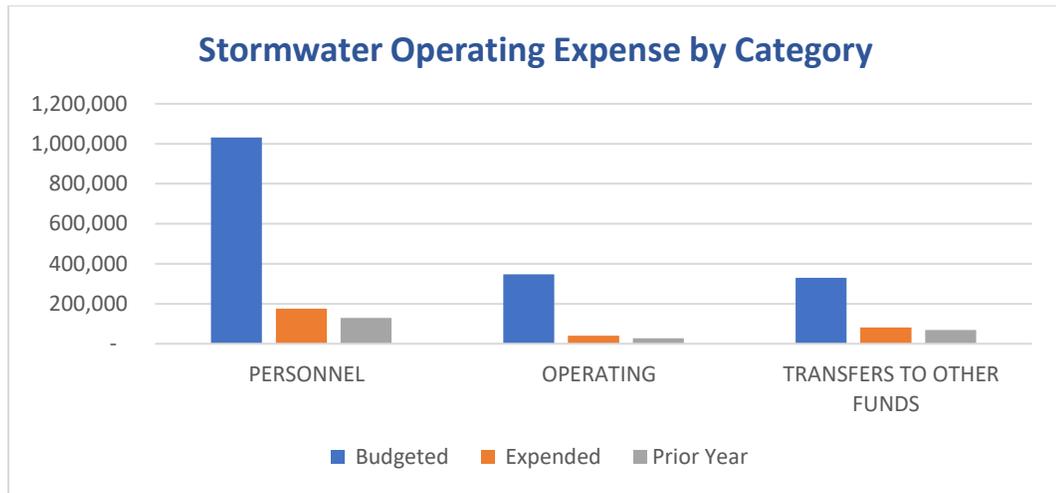
- Miscellaneous revenue is 569% of budget mainly due to the unrealized gain on investments this quarter. Investments are recorded at fair value which fluctuates with current market conditions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$310,747 or 9% of total budgeted funds for the year. Expenses by category are personnel 17%, operating 11%, transfers to other funds 25%, and capital outlay 1%.

| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|----------------------------|------------------------------|----------------------------------|----------------|----------------------------------|
| Fund 450 - STORMWATER FUND | | | | |
| PERSONNEL | 1,030,762 | 175,097 | 16.99 | 129,371 |
| OPERATING | 346,970 | 39,709 | 11.44 | 27,550 |
| TRANSFERS TO OTHER FUNDS | 329,464 | 81,101 | 24.62 | 69,162 |
| CAPITAL OUTLAY | 1,945,802 | 14,840 | 0.76 | 58,201 |
| TOTAL EXPENDITURES | <u><u>3,652,998</u></u> | <u><u>310,747</u></u> | 8.51 | <u><u>284,284</u></u> |

- Operating expenses are 11% of budget mainly due to professional and contractual services which are 0% expended this quarter. Rentals & leases and operating capital are also below budget this quarter.
- Budgeted transfers include \$31,511 of shared costs in the Capital Fund, \$1,896 for the copier lease in the Debt Service fund and \$296,057 of shared administrative costs in the General Fund and Water & Sewer Fund.



STORMWATER FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|--|------------------------|------------------------|-------------------------|----------------------|---------------|
| NEW POLE BARN FOR SW DEPT | 53,223 | - | - | 53,223 | 100.00 |
| REPLACE K-MART PUMP STATION | 307,944 | - | - | 307,944 | 100.00 |
| CITY HALL DRAINAGE PIPE 24" | 111,090 | - | - | 111,090 | 100.00 |
| NEW HAMPSHIRE AVE POND ADDITION | 35,413 | - | 970 | 34,443 | 97.26 |
| BOSTON/RICH AVE DRAINAGE IMPRO | 65,019 | - | - | 65,019 | 100.00 |
| WATERFORD LAKES SW PIPE LINING | 13,813 | - | - | 13,813 | 100.00 |
| 980 PENNSYLVANIA AVE DRAINAGE | 61,223 | - | 49,416 | 11,807 | 19.28 |
| HUBBARD AVE & HIGH ST DRAINAGE | 100,000 | - | - | 100,000 | 100.00 |
| MISC STORMWATER IMPROVS (NEIGHBORHOOD) | 14,840 | 14,840 | - | - | 0.00 |
| MISC CITY WIDE PIPE LINING REPLACEMENT | 150,000 | - | 112,641 | 37,359 | 24.91 |
| HUBBARD AVE & HIGH ST DRAINAGE IMPROV | 250,000 | - | - | 250,000 | 100.00 |
| BOSTON AVE & RICH AVE DRAINAGE IMPROV | 125,000 | - | - | 125,000 | 100.00 |
| MISC SW IMPROVEMENTS (NEIGHBORHOOD) | 100,000 | - | - | 100,000 | 100.00 |
| MISC SW IMPROVEMENTS (PONDS) | 25,000 | - | - | 25,000 | 100.00 |
| FIRE STATION PUMP STATION DESIGN | 400,000 | - | - | 400,000 | 100.00 |
| REPLACE 450163A - FORD F150 CREW CAB | 45,214 | - | 45,091 | 123 | 0.27 |
| REPLACE 450M104-SLOPE MOWER | 71,318 | - | 56,964 | 14,354 | 20.13 |
| REPLACE 450INM522 MOWER | 16,705 | - | - | 16,705 | 100.00 |
| | 1,945,802 | 14,840 | 265,082 | 1,665,880 | 85.61 |

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of December 31, 2022 is \$619,685 or 30% of revenues budgeted this fiscal year.

| REVENUES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|---------------------------------------|------------------------|----------------------------|--------------|----------------------------|
| Fund 480 - PERMITS & INSPECTIONS FUND | | | | |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | 1,818,854 | 435,061 | 23.92 | 444,848 |
| CHARGES FOR SERVICES | 245,000 | 158,343 | 64.63 | 65,981 |
| MISCELLANEOUS REVENUES | 5,000 | 16,767 | 335.35 | (26,263) |
| INTEREST REVENUES | 10,000 | 9,514 | 95.14 | 2,480 |
| | 2,078,854 | 619,685 | 29.81 | 487,046 |
| USE OF RESERVES | 1,438,180 | - | | - |
| TOTAL REVENUES | 3,517,034 | 619,685 | 17.62 | 487,046 |

- Charges for services are higher than budget mainly due to plan reviews and submittal fees which are significantly over budget at the end of the first quarter.
- Miscellaneous revenues are 335% realized at the end of the first quarter mainly due to unrealized gains on investments. Investments are recorded at market value and fluctuate with changes in market conditions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$645,953 or 18% of budgeted funds at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are personnel 20%, operating expenses 25%, transfers to other funds 16%, capital outlay 1%.

| EXPENDITURES BY CATEGORY | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | % BDGT USED | YTD QTR BALANCE 12/31/2021 |
|---------------------------------------|------------------------------|----------------------------------|----------------|----------------------------------|
| Fund 480 - PERMITS & INSPECTIONS FUND | | | | |
| PERSONNEL | 1,888,039 | 369,230 | 19.56 | 320,659 |
| OPERATING | 648,257 | 163,337 | 25.20 | 41,850 |
| TRANSFERS TO OTHER FUNDS | 692,159 | 109,216 | 15.78 | 166,371 |
| CAPITAL OUTLAY | 288,579 | 4,170 | 1.45 | 9,750 |
| TOTAL EXPENDITURES | <u>3,517,034</u> | <u>645,953</u> | 18.37 | <u>538,630</u> |

- Budgeted transfers to other funds include \$63,532 for shared costs of capital expenses in the Capital Fund, \$4,056 for copier lease payments in the Debt Service Fund and \$624,571 for shared costs of IT maintenance expenses and fire prevention services in the General Fund.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

| PROJECT DESCRIPTION | 2022-23 AMENDED BUDGET | QTR BALANCE 12/31/2022 | ENCUMBERED YEAR-TO-DATE | UNENCUMBERED BALANCE | % BDGT REMAIN |
|-------------------------------------|---------------------------|---------------------------|----------------------------|-------------------------|------------------|
| P&I OFFICE RENOVATIONS | 37,076 | 8 | - | 37,068 | 99.98 |
| ACCELA CIVIC PLATFORM ENHANCEMENTS | 165,981 | 4,163 | 17,853 | 143,966 | 86.74 |
| NEW BUILDING INSPECTOR TRUCK 1 OF 2 | 42,761 | - | 42,761 | - | 0.00 |
| NEW BUILDING INSPECTOR TRUCK 2 OF 2 | 42,761 | - | 42,761 | - | 0.00 |
| | <u>288,579</u> | <u>4,170</u> | <u>96,160</u> | <u>188,249</u> | <u>65.23</u> |

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of December 31, 2022 is \$143,498. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$142,326 or 25% of budget at the end of the first quarter.

Expended funds are \$144,170 or 22% of budget at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 22% and services provided by general government 25%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of December 31, 2022 total \$233,720. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$213,185 or 25% at the end of the first quarter. Interest income is \$10,363 and Miscellaneous revenue is \$10,172 at the end of the first quarter.

Expended funds are \$187,522 or 22% of budget at the end of the first quarter. Expenditures by category as a percentage of appropriated funds are operating 22% and services provided by general government 25%.

During the quarter ending September 30, 2021, the City received an updated actuarial report which increased the necessary reserve amount for FY-2023 to \$1,583,000 to maintain a confidence level of 85% with a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of December 31, 2022, the fund had a recorded liability in the amount of \$1,025,784 for claims incurred but not reported, and a liability for reported losses of \$557,216.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$76,377,896 which is 69% of the total cash and investment portfolio. The investments held by the City as of this reporting period have a par value of \$38,500,000, a book value of \$3,493,000 and a fair value of \$34,663,525. The blended rate of return at the end of this reporting period was .72% with a weighted average maturity for the portfolio of 2.82. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 4.25% and the average rate on federal funds was 4.10%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of December 31, 2022, the City has an unrealized loss of (\$3,829,475). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at December 31, 2022:

| | Policy Limitations | Investment Percentages | Market Value of Investments |
|-------------------------------------|-------------------------------|-----------------------------------|--|
| Us Treasuries & Agencies | 70 - 80% | 0% | - |
| Step Up / Callable Notes & Bonds | 60 - 70% | 31% | 34,663,525 |
| Single Index Variable Rate | 20 - 30% | 0% | |
| Banker's Acceptances | 15 - 25% | 0% | - |
| Commercial Paper | 15 - 25% | 0% | - |
| CD's, CDARS and Other Time Deposits | 60 - 70% | 69% | 76,377,896 |
| Mutual Funds | 20 - 30% | 0% | - |
| Local Government Surplus Fund (SBA) | 65 - 75% | 0% | - |
| | | 100% | \$ 111,041,421 |

A list of the City 's investment portfolio as of December 31, 2022 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through December 31, 2022. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
December 2022

| Investment | Type | Callable Date | Maturity Date | Current Yield to Maturity | Par Value/ Face Value | Book Value | Fair Value | Market Adjustment | Interest Receivable | |
|--|------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|----------|
| General Investments: | | | | | | | | | | |
| Pooled Interest Bearing Checking Account | | | Next Day | 0.170% | 64,017,010 | 64,017,010 | 64,017,010 | - | - | |
| Money Market - Seaside | | | Next Day | 0.100% | 5,620,043 | 5,620,043 | 5,620,043 | - | - | |
| Money Market - Seacoast | | | Next Day | 0.050% | 5,105,814 | 5,105,814 | 5,105,814 | - | - | |
| Money Market - Morgan Stanley | | | Next Day | 3.44% | 1,635,029 | 1,635,029 | 1,635,029 | - | - | |
| Total General Investments | | | | | 76,377,896 | 76,377,896 | 76,377,896 | - | - | |
| Short Term Operating Investments: | | | | | | | | | | |
| FHLB | Call | 03/30/23 | 3130AMX49 | 12/30/24 | 0.651% | 2,000,000.00 | 2,000,000.00 | 1,843,120.00 | (156,880.00) | - |
| FFCB | Call | 01/04/23 | 3133EMZ70 | 02/10/25 | 0.524% | 2,000,000.00 | 1,998,000.00 | 1,832,820.00 | (165,180.00) | 3,760.00 |
| FNMA | Call | 03/28/23 | 3130AP4L6 | 03/28/25 | 0.657% | 2,000,000.00 | 1,998,000.00 | 1,827,780.00 | (170,220.00) | 3,099.98 |
| FNMA | Call | 01/30/23 | 3136G4ZP1 | 07/30/25 | 0.717% | 2,000,000.00 | 2,000,000.00 | 1,812,000.00 | (188,000.00) | 5,416.66 |
| FFCB | Call | 01/04/23 | 3133EL2S2 | 08/04/25 | 0.739% | 2,000,000.00 | 2,000,000.00 | 1,812,140.00 | (187,860.00) | 5,471.66 |
| FFCB | Call | 01/04/23 | 3133EL2U7 | 08/04/25 | 0.750% | 2,000,000.00 | 2,000,000.00 | 1,812,620.00 | (187,380.00) | 5,553.32 |
| FFCB | Call | 01/04/23 | 3133EL4W1 | 08/25/25 | 0.676% | 2,000,000.00 | 1,999,500.00 | 1,803,720.00 | (195,780.00) | 4,270.00 |
| FNMA | Call | 02/27/23 | 3136G4S87 | 08/27/25 | 0.719% | 2,000,000.00 | 2,000,000.00 | 1,807,640.00 | (192,360.00) | 4,477.76 |
| FHLB | Call | 01/04/23 | 3130AKA55 | 09/24/25 | 0.580% | 2,000,000.00 | 2,000,000.00 | 1,794,380.00 | (205,620.00) | 2,802.22 |
| FNMA | Call | 01/27/23 | 3136G45P4 | 10/27/25 | 0.614% | 2,000,000.00 | 2,000,000.00 | 1,791,220.00 | (208,780.00) | 1,955.54 |
| FHLB | Call | 01/04/23 | 3130AKC95 | 10/29/25 | 0.614% | 2,000,000.00 | 2,000,000.00 | 1,790,600.00 | (209,400.00) | 1,894.44 |
| FFCB | Call | 01/04/23 | 3133ENDV9 | 11/17/25 | 1.135% | 500,000.00 | 498,000.00 | 453,875.00 | (44,125.00) | 629.44 |
| FNMA | Call | 02/25/23 | 3135GA4V0 | 11/25/25 | 0.697% | 2,000,000.00 | 2,000,000.00 | 1,792,900.00 | (207,100.00) | 1,250.00 |
| FFCB | Call | 01/04/23 | 3133EMPU0 | 02/04/26 | 0.563% | 2,000,000.00 | 2,000,000.00 | 1,774,780.00 | (225,220.00) | 4,083.32 |
| FFCB | Call | 01/04/23 | 3133EMSK9 | 03/02/26 | 0.939% | 2,000,000.00 | 1,999,500.00 | 1,790,040.00 | (209,460.00) | 5,553.32 |
| FHLB | Call | 01/29/23 | 3130ALZA5 | 04/29/26 | 0.819% | 2,000,000.00 | 2,000,000.00 | 1,831,760.00 | (168,240.00) | 2,541.66 |
| FHLB | Call | 03/17/23 | 3130ANRU6 | 09/17/26 | 1.147% | 1,000,000.00 | 1,000,000.00 | 888,950.00 | (111,050.00) | 2,946.66 |
| Total Short Term Operating Investments | | | | 0.706% | 31,500,000.00 | 31,493,000.00 | 28,460,345.00 | (3,032,655.00) | 55,705.98 | |
| Long Term Operating Reserve Investments: | | | | | | | | | | |
| FNMA | Call | 03/30/23 | 3136G4XV0 | 06/30/25 | 0.802% | 1,000,000.00 | 1,000,000.00 | 910,200.00 | (89,800.00) | - |
| FFCB | Call | 01/04/23 | 3133EL4W1 | 08/25/25 | 0.676% | 2,000,000.00 | 2,000,000.00 | 1,803,720.00 | (196,280.00) | 4,270.00 |
| FFCB | Call | 01/04/23 | 3133EL7D0 | 09/11/26 | 0.848% | 2,000,000.00 | 2,000,000.00 | 1,745,220.00 | (254,780.00) | 4,522.22 |
| FHLB | Call | 01/04/23 | 3130AKC46 | 10/19/26 | 0.826% | 2,000,000.00 | 2,000,000.00 | 1,744,040.00 | (255,960.00) | 2,880.00 |
| Total Long Term Operating Reserve Investments | | | | 0.785% | 7,000,000.00 | 7,000,000.00 | 6,203,180.00 | (796,820.00) | 11,672.22 | |
| Total Investments including cash & paper | | | | | 114,877,895.80 | 114,870,895.80 | 111,041,420.80 | (3,829,475.00) | 67,378.20 | |
| Total L/T & S/T Investments Only | | | | | 38,500,000.00 | 38,493,000.00 | 34,663,525.00 | (3,829,475.00) | 67,378.20 | |
| Total Value - Morgan Stanley Assets | | | | | | | 36,365,931.73 | | | |
| Average Call/Maturity: | | | | 0.08 | | | | | | |
| Blended Investment Portfolio Rate of Return | | | | 0.72% | | | | | | |
| 3 Mnth T Bill | | | | 4.25% | | | | | | |
| Fed Funds | | | | 4.10% | | | | | | |

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| REVENUES | | | | | |
| AD VALOREM | 15,573,192 | 15,573,192 | 12,242,417 | 3,330,775 | 10,713,921 |
| OTHER TAXES | 804,645 | 804,645 | 99,034 | 705,611 | 102,246 |
| PUBLIC SERVICE TAXES | 5,854,208 | 5,854,208 | 1,537,325 | 4,316,883 | 1,449,794 |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | 299,220 | 299,220 | 239,786 | 59,434 | 224,608 |
| FRANCHISE TAXES | 3,535,369 | 3,535,369 | 932,709 | 2,602,660 | 854,373 |
| OPERATING GRANTS | 65,000 | 65,000 | - | 65,000 | - |
| INTERGOVERNMENTAL REVENUE | 4,747,965 | 4,747,965 | 1,117,274 | 3,630,691 | 1,041,391 |
| CHARGES FOR GOVT SERVICES | 2,659,135 | 2,659,135 | 664,784 | 1,994,351 | 600,917 |
| CHARGES FOR SERVICES | 859,810 | 859,810 | 275,580 | 584,230 | 467,593 |
| FINES & FORFEITS | 99,000 | 99,000 | 23,843 | 75,157 | 30,401 |
| MISCELLANEOUS REVENUES | 280,287 | 289,875 | 260,659 | 29,216 | 109,960 |
| INTEREST REVENUES | 60,000 | 60,000 | 138,159 | (78,159) | 17,117 |
| RENTAL INCOME | 224,186 | 224,186 | 64,698 | 159,488 | 62,038 |
| USE OF RESERVES | 2,652,337 | 8,520,455 | - | 8,520,455 | - |
| DEBT PROCEEDS | 686,450 | 686,450 | - | 686,450 | - |
| CHARGES FOR GOVT SERVICES | 1,766,093 | 1,985,192 | 441,523 | 1,543,669 | 563,794 |
| TRANSFERS FROM OTHER FUNDS | 864,969 | 686,986 | 135,739 | 551,247 | 138,463 |
| TOTAL REVENUES | 41,031,866 | 46,950,688 | 18,173,531 | 28,777,157 | 16,376,616 |
| EXPENDITURES | | | | | |
| PERSONNEL | 70,124 | 70,124 | 15,262 | 54,862 | 15,174 |
| OPERATING | 81,188 | 79,995 | 27,059 | 52,936 | 12,517 |
| 0100 - CITY COMMISSION | 151,312 | 150,119 | 42,321 | 107,798 | 27,691 |
| PERSONNEL | 342,666 | 342,666 | 70,533 | 272,133 | 70,439 |
| OPERATING | 20,164 | 20,164 | 2,777 | 17,387 | 5,009 |
| 0101 - CITY MANAGER | 362,830 | 362,830 | 73,310 | 289,520 | 75,448 |
| PERSONNEL | 335,692 | 353,192 | 75,980 | 277,212 | 64,629 |
| OPERATING | 58,154 | 58,154 | 4,443 | 53,711 | 4,550 |
| 0102 - CITY CLERK | 393,846 | 411,346 | 80,423 | 330,923 | 69,179 |
| PERSONNEL | 868,553 | 868,553 | 189,236 | 679,317 | 185,274 |
| OPERATING | 188,235 | 188,235 | 14,285 | 173,950 | 20,590 |
| 0103 - FINANCE | 1,056,788 | 1,056,788 | 203,521 | 853,267 | 205,864 |
| PERSONNEL | 85,897 | 85,897 | 18,036 | 67,862 | 17,687 |
| OPERATING | 423,555 | 423,555 | 56,401 | 367,154 | 41,256 |
| 0104 - LEGAL | 509,452 | 509,452 | 74,437 | 435,015 | 58,943 |
| PERSONNEL | 658,084 | 791,214 | 296,380 | 494,834 | 152,542 |
| OPERATING | 849,957 | 970,788 | 238,612 | 732,176 | 220,446 |
| 0106 - ADMINISTRATIVE SERVICES | 1,508,041 | 1,762,002 | 534,992 | 1,227,011 | 372,988 |
| PERSONNEL | 761,248 | 761,248 | 145,341 | 615,906 | 135,181 |
| OPERATING | 1,268,013 | 1,405,551 | 461,552 | 943,999 | 775,096 |
| 0110 - INFORMATION TECHNOLOGY | 2,029,261 | 2,166,799 | 606,893 | 1,559,906 | 910,277 |
| PERSONNEL | 465,775 | 465,775 | 102,438 | 363,337 | 113,583 |
| OPERATING | 130,745 | 130,745 | 40,304 | 90,441 | 38,968 |
| 0115 - HUMAN RESOURCES | 596,520 | 596,520 | 142,742 | 453,779 | 152,552 |
| PERSONNEL | 292,729 | 292,729 | 61,314 | 231,414 | 61,767 |
| OPERATING | 106,310 | 113,785 | 26,594 | 87,191 | 51,186 |
| GRANTS & AID | - | 95,000 | - | 95,000 | - |
| 1117 - COMMUNITY DEVELOPMENT | 399,039 | 501,514 | 87,908 | 413,605 | 112,953 |
| PERSONNEL | 707,333 | 707,333 | 144,614 | 562,719 | 124,878 |
| OPERATING | 118,870 | 118,870 | 2,796 | 116,074 | 2,705 |
| 1118 - PLANNING | 826,203 | 826,203 | 147,410 | 678,793 | 127,583 |
| PERSONNEL | 77,607 | 77,607 | 14,248 | 63,359 | 14,744 |
| OPERATING | 54,996 | 54,996 | 841 | 54,155 | 599 |
| 1119 - LICENCES & ENFORCEMENT | 132,603 | 132,603 | 15,090 | 117,514 | 15,343 |
| PERSONNEL | 7,028,941 | 7,028,941 | 1,494,789 | 5,534,152 | 1,431,784 |
| OPERATING | 748,439 | 814,908 | 159,647 | 655,261 | 98,843 |
| 1222 - FIRE | 7,777,380 | 7,843,849 | 1,654,436 | 6,189,413 | 1,530,626 |
| PERSONNEL | 316,251 | 393,483 | 63,902 | 329,581 | - |
| OPERATING | 39,715 | 44,715 | 4,263 | 40,452 | - |

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|----------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| 1223 - FIRE PREVENTION | 355,966 | 438,198 | 68,165 | 370,033 | - |
| PERSONNEL | 9,866,065 | 9,866,065 | 2,105,161 | 7,760,905 | 2,011,415 |
| OPERATING | 1,559,187 | 1,858,755 | 622,893 | 1,235,863 | 305,054 |
| 1226 - POLICE | 11,425,252 | 11,724,820 | 2,728,053 | 8,996,767 | 2,316,470 |
| PERSONNEL | 61,899 | 61,899 | 13,959 | 47,941 | 12,814 |
| OPERATING | 20,595 | 20,595 | 1,219 | 19,376 | 1,129 |
| 1228 - PARKING SERVICES | 82,494 | 82,494 | 15,177 | 67,317 | 13,943 |
| PERSONNEL | 371,054 | 371,054 | 77,125 | 293,929 | 77,992 |
| OPERATING | 101,754 | 101,754 | 11,351 | 90,403 | 10,942 |
| 1301 - PUBLIC WORKS ADMIN | 472,808 | 472,808 | 88,476 | 384,332 | 88,934 |
| PERSONNEL | 810,833 | 810,833 | 143,790 | 667,043 | 125,264 |
| OPERATING | 936,974 | 930,305 | 149,747 | 780,558 | 159,936 |
| 1302 - STREETS | 1,747,807 | 1,741,138 | 293,537 | 1,447,601 | 285,201 |
| PERSONNEL | 442,759 | 442,759 | 59,580 | 383,179 | 78,125 |
| OPERATING | 160,096 | 160,096 | 14,392 | 145,704 | 10,655 |
| 1303 - TREES | 602,855 | 602,855 | 73,972 | 528,883 | 88,780 |
| PERSONNEL | 719,165 | 719,165 | 131,182 | 587,983 | 131,122 |
| OPERATING | 189,935 | 189,935 | 20,256 | 169,679 | 20,775 |
| 1304 - URBAN BEAUTIFICATION | 909,100 | 909,100 | 151,439 | 757,661 | 151,897 |
| PERSONNEL | 497,192 | 497,192 | 79,702 | 417,489 | 109,226 |
| OPERATING | 69,260 | 62,591 | 12,348 | 50,243 | 10,518 |
| 1306 - VEHICLE MAINTENANCE | 566,452 | 559,783 | 92,051 | 467,732 | 119,744 |
| PERSONNEL | 323,872 | 323,872 | 67,081 | 256,791 | 69,468 |
| OPERATING | 26,465 | 52,789 | 22,169 | 30,620 | 7,153 |
| 1401 - PARKS & REC ADMIN | 350,337 | 376,661 | 89,250 | 287,411 | 76,621 |
| PERSONNEL | 311,557 | 311,557 | 59,571 | 251,986 | 55,014 |
| OPERATING | 114,660 | 114,660 | 19,272 | 95,388 | 28,827 |
| 1402 - RECREATION | 426,217 | 426,217 | 78,843 | 347,374 | 83,841 |
| PERSONNEL | 1,638,955 | 1,638,955 | 316,528 | 1,322,426 | 281,318 |
| OPERATING | 375,786 | 452,897 | 113,561 | 339,336 | 142,834 |
| 1403 - PARKS | 2,014,741 | 2,091,852 | 430,089 | 1,661,763 | 424,151 |
| OPERATING | 18,319 | 18,319 | 3,566 | 14,753 | 2,598 |
| 1404 - INTERMODAL TRANSPORTATION | 18,319 | 18,319 | 3,566 | 14,753 | 2,598 |
| OPERATING | 16,119 | 16,119 | 8,001 | 8,118 | 6,673 |
| 1405 - TRAILER PARK | 16,119 | 16,119 | 8,001 | 8,118 | 6,673 |
| OPERATING | 13,816 | 13,816 | 2,633 | 11,183 | 2,069 |
| 1406 - DELAND HOUSE | 13,816 | 13,816 | 2,633 | 11,183 | 2,069 |
| PERSONNEL | 307,628 | 307,628 | 62,747 | 244,880 | 60,315 |
| OPERATING | 128,033 | 137,863 | 24,583 | 113,280 | 24,525 |
| 1407 - SANBORN ACTIVITY CENTER | 435,661 | 445,491 | 87,330 | 358,160 | 84,839 |
| OPERATING | 133,430 | 133,430 | 31,609 | 101,821 | 21,709 |
| 1408 - STADIUM | 133,430 | 133,430 | 31,609 | 101,821 | 21,709 |
| PERSONNEL | 10,765 | 10,765 | 594 | 10,171 | 1,483 |
| OPERATING | 50,300 | 50,300 | 3,474 | 46,826 | 8,943 |
| 1409 - SPECIAL EVENTS | 61,065 | 61,065 | 4,067 | 56,998 | 10,426 |
| PERSONNEL | 279,951 | 279,951 | 53,930 | 226,021 | 53,474 |
| OPERATING | 121,443 | 122,443 | 24,412 | 98,031 | 25,746 |
| 1410 - CHISHOLM CENTER | 401,394 | 402,394 | 78,342 | 324,051 | 79,220 |
| OPERATING | 95,088 | 95,088 | 5,487 | 89,601 | - |
| 1411 - SPERLING SPORTS COMPLEX | 95,088 | 95,088 | 5,487 | 89,601 | - |
| OPERATING | 33,250 | 34,444 | 20,933 | 13,511 | - |
| 1412 - CONRAD/MELCHING | 33,250 | 34,444 | 20,933 | 13,511 | - |
| CONTINGENCY | 832,500 | 748,745 | - | 748,745 | - |
| TRANSFERS TO OTHER FUNDS | 4,293,920 | 9,235,826 | 1,561,279 | 7,674,547 | 675,654 |
| TOTAL EXPENDITURES | 41,031,866 | 46,950,688 | 9,575,782 | 37,374,906 | 8,192,217 |
| TOTAL REVENUES - FUND 001 | 41,031,866 | 46,950,688 | 18,173,531 | 28,777,157 | 16,376,616 |
| TOTAL EXPENDITURES - FUND 001 | 41,031,866 | 46,950,688 | 9,575,782 | 37,374,906 | 8,192,217 |
| NET OF REVENUES & EXPENDITURES | - | - | 8,597,748 | (8,597,748) | 8,184,399 |

Fund 001 GENERAL FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 102.000 | CASH ON HAND | 5,525.00 | 4,225.00 |
| 104.000 | EQUITY IN POOLED CASH | 20,483,103.54 | 25,367,775.51 |
| 105.000 | TAXES RECEIVABLE | 8,119.13 | 6,422.74 |
| 107.000 | DELINQUENT TAXES RECEIVABLE | 57,563.00 | 47,015.00 |
| 115.100 | ACCOUNTS RECEIVABLE | 1,026,760.28 | 1,052,571.58 |
| 117.000 | ALLOWANCE FOR UNCOLLECTIBLE AR | (48,797.57) | (20,462.44) |
| 121.000 | ASSESSMENTS RECEIVABLE | 45,130.60 | 47,946.39 |
| 131.000 | DUE FROM OTHER FUNDS | 0.00 | 0.00 |
| 132.000 | ADVANCES TO OTHER FUNDS | 1,920,966.40 | 1,763,119.04 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 632,414.23 | 653,192.33 |
| 135.000 | INTEREST & DIVIDENDS REC | 9,335.61 | 9,994.91 |
| 141.000 | INVENTORIES | 55,862.44 | 41,111.93 |
| 142.000 | INVENTORIES - FOR SALE | 614.74 | 614.74 |
| 151.900 | INVESTMENTS - NON-CURRENT | 8,570,026.88 | 7,789,666.16 |
| 155.000 | PREPAID ITEMS | 2,271,982.95 | 2,382,773.03 |
| 156.900 | OTHER ASSETS - NONCURRENT | 0.00 | 0.00 |
| 101.000 | CASH IN BANK | 2,487,838.53 | 2,541,334.83 |
| | Total Assets | 37,526,445.76 | 41,687,300.75 |
| *** Liabilities *** | | | |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| 201.000 | VOUCHERS PAYABLE | 597.15 | 597.15 |
| 202.000 | ACCOUNTS PAYABLE | 847,742.58 | 396,063.01 |
| 205.000 | CONTRACTS PAYABLE | 0.00 | 0.00 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| 208.000 | DUE TO OTHER GOVERNMENTS | 1,438.50 | 2,438.38 |
| 216.000 | ACCRUED SALARIES & WAGES | 0.00 | 0.00 |
| 220.000 | DEPOSITS | 131,424.35 | 104,403.71 |
| 223.000 | DEFERRED REVENUE | 642,325.23 | 76,103.41 |
| 229.000 | OTHER CURRENT LIABILITIES | 1,921.04 | 0.00 |
| 290.000 | DEFERRED INFLOW | 0.00 | 0.00 |
| | Total Liabilities | 1,625,448.85 | 579,605.66 |
| *** Fund Balance *** | | | |
| 251.000 | PRIOR PERIOD ADJUSTMENT | 0.00 | 0.00 |
| 280.000 | FUND BALANCE - NONSPENDABLE | 2,070,526.33 | 1,918,501.47 |
| 281.000 | FUND BALANCE - RESTRICTED | 1,043,938.92 | 903,470.53 |
| 282.000 | FUND BALANCE - COMMITTED | 1,220,429.16 | 1,759,393.85 |
| 283.000 | FUND BALANCE - ASSIGNED | 16,708,042.96 | 21,179,778.58 |
| 284.000 | FUND BALANCE - UNASSIGNED | 6,673,660.22 | 1,955,453.16 |
| | Total Fund Balance | 27,716,597.59 | 27,716,597.59 |
| | Beginning Fund Balance | 27,716,597.59 | 27,716,597.59 |
| | Net of Revenues VS Expenditures - 21-22 | | 4,793,349.29 |
| | *21-22 End FB/22-23 Beg FB | 32,509,946.88 | |
| | Net of Revenues VS Expenditures - Current Year | 8,184,399.32 | 8,597,748.21 |
| | Ending Fund Balance | 35,900,996.91 | 41,107,695.09 |
| | Total Liabilities And Fund Balance | 37,526,445.76 | 41,687,300.75 |

* Year Not Closed

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 86,335.61 | 46,437.93 |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 0.00 |
| 156.900 | OTHER ASSETS - NONCURRENT | 0.00 | 0.00 |
| | Total Assets | 86,335.61 | 46,437.93 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 0.00 | 0.00 |
| | Total Liabilities | 0.00 | 0.00 |
| *** Fund Balance *** | | | |
| 281.000 | FUND BALANCE - RESTRICTED | 88,876.85 | 88,876.85 |
| | Total Fund Balance | 88,876.85 | 88,876.85 |
| | Beginning Fund Balance | 88,876.85 | 88,876.85 |
| | Net of Revenues VS Expenditures - 21-22 | | (71,536.82) |
| | *21-22 End FB/22-23 Beg FB | 17,340.03 | |
| | Net of Revenues VS Expenditures - Current Year | (2,541.24) | 29,097.90 |
| | Ending Fund Balance | 86,335.61 | 46,437.93 |
| | Total Liabilities And Fund Balance | 86,335.61 | 46,437.93 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 109 - CONFISCATED FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 109 - CONFISCATED FUND | | | | | |
| REVENUES | | | | | |
| FINES & FORFEITS | 3,000 | 3,000 | 28,894 | (25,894) | - |
| INTEREST REVENUES | - | - | 204 | (204) | 47 |
| TOTAL REVENUES | <u>3,000</u> | <u>3,000</u> | <u>29,098</u> | <u>(26,098)</u> | <u>47</u> |
| EXPENDITURES | | | | | |
| OPERATING | <u>3,000</u> | <u>3,000</u> | - | <u>3,000</u> | <u>2,589</u> |
| TOTAL EXPENDITURES | <u>3,000</u> | <u>3,000</u> | <u>-</u> | <u>3,000</u> | <u>2,589</u> |
| Fund 109 - CONFISCATED FUND: | | | | | |
| TOTAL REVENUES | 3,000 | 3,000 | 29,098 | (26,098) | 47 |
| TOTAL EXPENDITURES | <u>3,000</u> | <u>3,000</u> | <u>-</u> | <u>3,000</u> | <u>2,589</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>29,098</u> | <u>(29,098)</u> | <u>(2,541)</u> |

Fund 120 HOMELESSNESS FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 604,404.93 | 186,258.61 |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| | Total Assets | 604,404.93 | 186,258.61 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 210.12 | 1,033.68 |
| | Total Liabilities | 210.12 | 1,033.68 |
| *** Fund Balance *** | | | |
| 281.000 | FUND BALANCE - RESTRICTED | 627,433.88 | 627,433.88 |
| | Total Fund Balance | 627,433.88 | 627,433.88 |
| | Beginning Fund Balance | 627,433.88 | 627,433.88 |
| | Net of Revenues VS Expenditures - 21-22 | | (329,788.86) |
| | *21-22 End FB/22-23 Beg FB | 297,645.02 | |
| | Net of Revenues VS Expenditures - Current Year | (23,239.07) | (112,420.09) |
| | Ending Fund Balance | 604,194.81 | 185,224.93 |
| | Total Liabilities And Fund Balance | 604,404.93 | 186,258.61 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 120 - HOMELESSNESS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------|----------------------------|---------------------------|-------------------------------|-----------------------|-------------------------------|
| Fund 120 - HOMELESSNESS FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 1,766 | (1,766) | 320 |
| MISCELLANEOUS REVENUES | 325,000 | 325,000 | 23,400 | 301,600 | 88,600 |
| USE OF RESERVES | 246,308 | 246,308 | - | 246,308 | - |
| TRANSFERS FROM OTHER FUNDS | 50,000 | 50,000 | 12,500 | 37,500 | 12,500 |
| TOTAL REVENUES | <u>621,308</u> | <u>621,308</u> | <u>37,666</u> | <u>583,642</u> | <u>101,420</u> |
| EXPENDITURES | | | | | |
| OPERATING | <u>621,308</u> | <u>621,308</u> | <u>150,086</u> | <u>471,222</u> | <u>124,659</u> |
| TOTAL EXPENDITURES | <u>621,308</u> | <u>621,308</u> | <u>150,086</u> | <u>471,222</u> | <u>124,659</u> |
| Fund 120 - HOMELESSNESS FUND: | | | | | |
| TOTAL REVENUES | 621,308 | 621,308 | 37,666 | 583,642 | 101,420 |
| TOTAL EXPENDITURES | <u>621,308</u> | <u>621,308</u> | <u>150,086</u> | <u>471,222</u> | <u>124,659</u> |
| NET OF REVENUES & EXPENDITURES | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>(112,420)</u></u> | <u><u>112,420</u></u> | <u><u>(23,239)</u></u> |

Fund 160 SPRING HILL CRA FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 631,363.45 | 1,124,789.06 |
| 115.100 | ACCOUNTS RECEIVABLE | 33,235.50 | 71,726.65 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 57.28 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 0.00 |
| 151.900 | INVESTMENTS - NON-CURRENT | 0.00 | 0.00 |
| 155.000 | PREPAID ITEMS | 0.00 | 0.00 |
| | Total Assets | 664,656.23 | 1,196,515.71 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 4,058.93 | 1,997.36 |
| 205.000 | CONTRACTS PAYABLE | 0.00 | 0.00 |
| 208.000 | DUE TO OTHER GOVERNMENTS | 13.02 | 6.55 |
| 216.000 | ACCRUED SALARIES & WAGES | 0.00 | 0.00 |
| 236.900 | ADVANCES FROM OTHER FUNDS | 0.00 | 0.00 |
| | Total Liabilities | 4,071.95 | 2,003.91 |
| *** Fund Balance *** | | | |
| 281.000 | FUND BALANCE - RESTRICTED | 389,203.36 | 389,203.36 |
| | Total Fund Balance | 389,203.36 | 389,203.36 |
| | Beginning Fund Balance | 389,203.36 | 389,203.36 |
| | Net of Revenues VS Expenditures - 21-22 | | 131,979.23 |
| | *21-22 End FB/22-23 Beg FB | 521,182.59 | |
| | Net of Revenues VS Expenditures - Current Year | 271,380.92 | 673,329.21 |
| | Ending Fund Balance | 660,584.28 | 1,194,511.80 |
| | Total Liabilities And Fund Balance | 664,656.23 | 1,196,515.71 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 160 - SPRING HILL CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|----------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 160 - SPRING HILL CRA FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 3,518 | (3,518) | 233 |
| MISCELLANEOUS REVENUES | 1,200 | 1,200 | 2,800 | (1,600) | 400 |
| AD VALOREM | 732,532 | 732,532 | 719,115 | 13,417 | 325,492 |
| CAPITAL GRANTS | 31,449 | 31,449 | (0) | 31,449 | 2,240 |
| RENTAL INCOME | - | - | 10,000 | (10,000) | - |
| TOTAL REVENUES | <u>765,181</u> | <u>765,181</u> | <u>735,433</u> | <u>29,748</u> | <u>328,365</u> |
| EXPENDITURES | | | | | |
| OPERATING | 68,870 | 68,870 | 9,307 | 59,563 | 6,919 |
| PERSONNEL | 186,069 | 186,069 | 27,745 | 158,324 | 27,504 |
| CAPITAL OUTLAY | - | - | - | - | 3,072 |
| GRANTS & AID | 20,000 | 20,000 | - | 20,000 | - |
| CONTINGENCY | 427,971 | 427,971 | - | 427,971 | - |
| TRANSFERS TO OTHER FUNDS | 62,271 | 62,271 | 25,052 | 37,219 | 19,489 |
| TOTAL EXPENDITURES | <u>765,181</u> | <u>765,181</u> | <u>62,104</u> | <u>703,077</u> | <u>56,984</u> |
| Fund 160 - SPRING HILL CRA FUND: | | | | | |
| TOTAL REVENUES | 765,181 | 765,181 | 735,433 | 29,748 | 328,365 |
| TOTAL EXPENDITURES | <u>765,181</u> | <u>765,181</u> | <u>62,104</u> | <u>703,077</u> | <u>56,984</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>673,329</u> | <u>(673,329)</u> | <u>271,381</u> |

Fund 170 GIFT FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 1,699,551.69 | 2,250,312.63 |
| 131.000 | DUE FROM OTHER FUNDS | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 0.00 |
| 155.000 | PREPAID ITEMS | 0.00 | 0.00 |
| | Total Assets | 1,699,551.69 | 2,250,312.63 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 0.00 | 11,895.00 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| | Total Liabilities | 0.00 | 11,895.00 |
| *** Fund Balance *** | | | |
| 281.000 | FUND BALANCE - RESTRICTED | 1,830,666.78 | 1,830,666.78 |
| | Total Fund Balance | 1,830,666.78 | 1,830,666.78 |
| | Beginning Fund Balance | 1,830,666.78 | 1,830,666.78 |
| | Net of Revenues VS Expenditures - 21-22 | | 620,044.18 |
| | *21-22 End FB/22-23 Beg FB | 2,450,710.96 | |
| | Net of Revenues VS Expenditures - Current Year | (131,115.09) | (212,293.33) |
| | Ending Fund Balance | 1,699,551.69 | 2,238,417.63 |
| | Total Liabilities And Fund Balance | 1,699,551.69 | 2,250,312.63 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 170 - GIFT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 170 - GIFT FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 18,772 | (18,772) | 1,085 |
| USE OF RESERVES | 492,215 | 635,757 | - | 635,757 | - |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | 1,312,828 | 1,312,828 | 248,329 | 1,064,499 | 404,025 |
| TOTAL REVENUES | <u>1,805,043</u> | <u>1,948,585</u> | <u>267,101</u> | <u>1,681,484</u> | <u>405,110</u> |
| EXPENDITURES | | | | | |
| OPERATING | 7,500 | 7,500 | - | 7,500 | - |
| CAPITAL OUTLAY | 91,800 | 159,840 | 12,352 | 147,488 | - |
| TRANSFERS TO OTHER FUNDS | 1,705,743 | 1,781,245 | 467,043 | 1,314,202 | 536,225 |
| TOTAL EXPENDITURES | <u>1,805,043</u> | <u>1,948,585</u> | <u>479,395</u> | <u>1,469,190</u> | <u>536,225</u> |
| Fund 170 - GIFT FUND: | | | | | |
| TOTAL REVENUES | 1,805,043 | 1,948,585 | 267,101 | 1,681,484 | 405,110 |
| TOTAL EXPENDITURES | 1,805,043 | 1,948,585 | 479,395 | 1,469,190 | 536,225 |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>(212,293)</u> | <u>212,293</u> | <u>(131,115)</u> |

Fund 180 DOWNTOWN CRA FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 1,636,242.91 | 1,762,446.19 |
| 115.100 | ACCOUNTS RECEIVABLE | 57,837.42 | 55,758.65 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 0.00 |
| 151.900 | INVESTMENTS - NON-CURRENT | 0.00 | 0.00 |
| 156.900 | OTHER ASSETS - NONCURRENT | 0.00 | 0.00 |
| 101.000 | CASH IN BANK | 0.00 | 0.00 |
| | Total Assets | 1,694,080.33 | 1,818,204.84 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 7,935.39 | 7,807.12 |
| 205.000 | CONTRACTS PAYABLE | 0.00 | 0.00 |
| 208.000 | DUE TO OTHER GOVERNMENTS | 0.00 | 0.00 |
| 216.000 | ACCRUED SALARIES & WAGES | 0.00 | 0.00 |
| 220.000 | DEPOSITS | 0.00 | 0.00 |
| 223.000 | DEFERRED REVENUE | 0.00 | 0.00 |
| 290.000 | DEFERRED INFLOW | 0.00 | 0.00 |
| | Total Liabilities | 7,935.39 | 7,807.12 |
| *** Fund Balance *** | | | |
| 281.000 | FUND BALANCE - RESTRICTED | 1,272,520.05 | 1,272,520.05 |
| | Total Fund Balance | 1,272,520.05 | 1,272,520.05 |
| | Beginning Fund Balance | 1,272,520.05 | 1,272,520.05 |
| | Net of Revenues VS Expenditures - 21-22 | | 61,597.43 |
| | *21-22 End FB/22-23 Beg FB | 1,334,117.48 | |
| | Net of Revenues VS Expenditures - Current Year | 413,624.89 | 476,280.24 |
| | Ending Fund Balance | 1,686,144.94 | 1,810,397.72 |
| | Total Liabilities And Fund Balance | 1,694,080.33 | 1,818,204.84 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 180 - DOWNTOWN CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 180 - DOWNTOWN CRA FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 9,292 | (9,292) | 742 |
| MISCELLANEOUS REVENUES | 44,604 | 44,604 | 4,873 | 39,731 | 5,023 |
| AD VALOREM | 607,480 | 607,480 | 599,264 | 8,216 | 528,729 |
| CHARGES FOR SERVICES | 58,105 | 58,105 | 21,674 | 36,431 | 20,461 |
| DEBT PROCEEDS | 707,300 | 707,300 | - | 707,300 | - |
| TOTAL REVENUES | <u>1,417,489</u> | <u>1,417,489</u> | <u>635,103</u> | <u>782,386</u> | <u>554,954</u> |
| EXPENDITURES | | | | | |
| OPERATING | 423,199 | 423,199 | 139,540 | 283,659 | 108,747 |
| CAPITAL OUTLAY | 716,509 | 716,509 | - | 716,509 | 12,437 |
| GRANTS & AID | 67,500 | 67,500 | - | 67,500 | - |
| CONTINGENCY | 84,642 | 84,642 | - | 84,642 | - |
| TRANSFERS TO OTHER FUNDS | 125,639 | 125,639 | 19,283 | 106,356 | 20,145 |
| TOTAL EXPENDITURES | <u>1,417,489</u> | <u>1,417,489</u> | <u>158,823</u> | <u>1,258,666</u> | <u>141,329</u> |
| Fund 180 - DOWNTOWN CRA FUND: | | | | | |
| TOTAL REVENUES | 1,417,489 | 1,417,489 | 635,103 | 782,386 | 554,954 |
| TOTAL EXPENDITURES | <u>1,417,489</u> | <u>1,417,489</u> | <u>158,823</u> | <u>1,258,666</u> | <u>141,329</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>476,280</u> | <u>(476,280)</u> | <u>413,625</u> |

Fund 190 GRANT & SPECIAL REVENUE FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 292,346.89 | (1,499,496.82) |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| 128.900 | NOTES RECEIVABLE - NON-CURRENT | 0.00 | 0.00 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 380,851.29 | 1,276,543.98 |
| 101.000 | CASH IN BANK | 0.00 | 0.00 |
| | Total Assets | 673,198.18 | (222,952.84) |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 90,049.79 | 17,077.18 |
| 205.000 | CONTRACTS PAYABLE | 0.00 | 151,388.40 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| 223.000 | DEFERRED REVENUE | 0.00 | 0.00 |
| | Total Liabilities | 90,049.79 | 168,465.58 |
| *** Fund Balance *** | | | |
| 251.000 | PRIOR PERIOD ADJUSTMENT | 0.00 | 0.00 |
| 281.000 | FUND BALANCE - RESTRICTED | 554,892.35 | 554,297.40 |
| 282.000 | FUND BALANCE - COMMITTED | 0.00 | 594.95 |
| | Total Fund Balance | 554,892.35 | 554,892.35 |
| | Beginning Fund Balance | 554,892.35 | 554,892.35 |
| | Net of Revenues VS Expenditures - 21-22 | | (498,325.57) |
| | *21-22 End FB/22-23 Beg FB | 56,566.78 | |
| | Net of Revenues VS Expenditures - Current Year | 28,256.04 | (447,985.20) |
| | Ending Fund Balance | 583,148.39 | (391,418.42) |
| | Total Liabilities And Fund Balance | 673,198.18 | (222,952.84) |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 190 - GRANT & SPECIAL REVENUE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 190 - GRANT & SPECIAL REVENUE FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | - | - | 132 |
| MISCELLANEOUS REVENUES | - | 2,970,242 | 21,125 | 2,949,117 | - |
| USE OF RESERVES | 143,980 | 144,984 | - | 144,984 | - |
| TRANSFERS FROM OTHER FUNDS | 895,915 | 3,818,496 | 508,536 | 3,309,960 | 44,669 |
| CAPITAL GRANTS | 1,678,213 | 2,158,344 | - | 2,158,344 | - |
| CHARGES FOR SERVICES | 25,000 | 25,000 | 1,424 | 23,576 | - |
| DEBT PROCEEDS | 3,795,000 | 3,795,000 | - | 3,795,000 | - |
| OTHER TAXES | 300,004 | 300,004 | 72,004 | 228,000 | 75,624 |
| TOTAL REVENUES | <u>6,838,112</u> | <u>13,212,070</u> | <u>603,090</u> | <u>12,608,980</u> | <u>120,425</u> |
| EXPENDITURES | | | | | |
| OPERATING | 3,825,004 | 4,023,024 | 13,273 | 4,009,751 | - |
| CAPITAL OUTLAY | 3,013,108 | 9,134,057 | 1,037,802 | 8,096,255 | 92,169 |
| CONTINGENCY | - | 54,989 | - | 54,989 | - |
| TOTAL EXPENDITURES | <u>6,838,112</u> | <u>13,212,070</u> | <u>1,051,075</u> | <u>12,160,995</u> | <u>92,169</u> |
| Fund 190 - GRANT & SPECIAL REVENUE FUND: | | | | | |
| TOTAL REVENUES | 6,838,112 | 13,212,070 | 603,090 | 12,608,980 | 120,425 |
| TOTAL EXPENDITURES | <u>6,838,112</u> | <u>13,212,070</u> | <u>1,051,075</u> | <u>12,160,995</u> | <u>92,169</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>(447,985)</u> | <u>447,985</u> | <u>28,256</u> |

GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

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Fund 200 DEBT SERVICE FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 3,299.78 | 3,299.78 |
| | Total Assets | 3,299.78 | 3,299.78 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 3,299.78 | 3,299.78 |
| | Total Liabilities | 3,299.78 | 3,299.78 |
| *** Fund Balance *** | | | |
| 281.000 | FUND BALANCE - RESTRICTED | 0.00 | 0.00 |
| | Total Fund Balance | 0.00 | 0.00 |
| | Beginning Fund Balance | 0.00 | 0.00 |
| | Net of Revenues VS Expenditures - 21-22 | | 0.00 |
| | *21-22 End FB/22-23 Beg FB | 0.00 | |
| | Net of Revenues VS Expenditures - Current Year | 0.00 | 0.00 |
| | Ending Fund Balance | 0.00 | 0.00 |
| | Total Liabilities And Fund Balance | 3,299.78 | 3,299.78 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 200 - DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 200 - DEBT SERVICE FUND | | | | | |
| REVENUES | | | | | |
| TRANSFERS FROM OTHER FUNDS | 2,428,347 | 2,428,347 | 786,766 | 1,641,581 | 786,686 |
| TOTAL REVENUES | <u>2,428,347</u> | <u>2,428,347</u> | <u>786,766</u> | <u>1,641,581</u> | <u>786,686</u> |
| EXPENDITURES | | | | | |
| PRINCIPAL & INTEREST | 2,428,347 | 2,428,347 | 786,766 | 1,641,581 | 786,686 |
| TOTAL EXPENDITURES | <u>2,428,347</u> | <u>2,428,347</u> | <u>786,766</u> | <u>1,641,581</u> | <u>786,686</u> |
| Fund 200 - DEBT SERVICE FUND: | | | | | |
| TOTAL REVENUES | 2,428,347 | 2,428,347 | 786,766 | 1,641,581 | 786,686 |
| TOTAL EXPENDITURES | <u>2,428,347</u> | <u>2,428,347</u> | <u>786,766</u> | <u>1,641,581</u> | <u>786,686</u> |
| NET OF REVENUES & EXPENDITURES | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> |

GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

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Fund 300 CAPITAL PROJECTS FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 961,380.86 | 513,130.79 |
| 131.000 | DUE FROM OTHER FUNDS | 0.00 | 0.00 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 0.00 | 0.00 |
| 101.000 | CASH IN BANK | 0.00 | 0.00 |
| | Total Assets | 961,380.86 | 513,130.79 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 33,270.85 | 64,293.93 |
| 205.000 | CONTRACTS PAYABLE | 648,369.68 | 14,057.88 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| | Total Liabilities | 681,640.53 | 78,351.81 |
| *** Fund Balance *** | | | |
| 281.000 | FUND BALANCE - RESTRICTED | 425,955.88 | 425,955.88 |
| 283.000 | FUND BALANCE - ASSIGNED | 0.00 | 0.00 |
| | Total Fund Balance | 425,955.88 | 425,955.88 |
| | Beginning Fund Balance | 425,955.88 | 425,955.88 |
| | Net of Revenues VS Expenditures - 21-22 | | (385,856.67) |
| | *21-22 End FB/22-23 Beg FB | 40,099.21 | |
| | Net of Revenues VS Expenditures - Current Year | (146,215.55) | 394,679.77 |
| | Ending Fund Balance | 279,740.33 | 434,778.98 |
| | Total Liabilities And Fund Balance | 961,380.86 | 513,130.79 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 300 - CAPITAL PROJECTS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|-----------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 300 - CAPITAL PROJECTS FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 2 | (2) | 540 |
| USE OF RESERVES | - | 10 | - | 10 | - |
| TRANSFERS FROM OTHER FUNDS | 2,625,926 | 4,241,777 | 459,305 | 3,782,472 | 356,419 |
| AD VALOREM | 486,933 | 486,933 | 394,677 | 92,256 | - |
| DEBT PROCEEDS | 4,500,000 | 4,500,000 | - | 4,500,000 | - |
| TOTAL REVENUES | <u>7,612,859</u> | <u>9,228,720</u> | <u>853,984</u> | <u>8,374,736</u> | <u>356,959</u> |
| EXPENDITURES | | | | | |
| CAPITAL OUTLAY | <u>7,612,859</u> | <u>9,228,720</u> | <u>459,305</u> | <u>8,769,415</u> | <u>503,175</u> |
| TOTAL EXPENDITURES | <u>7,612,859</u> | <u>9,228,720</u> | <u>459,305</u> | <u>8,769,415</u> | <u>503,175</u> |
| Fund 300 - CAPITAL PROJECTS FUND: | | | | | |
| TOTAL REVENUES | 7,612,859 | 9,228,720 | 853,984 | 8,374,736 | 356,959 |
| TOTAL EXPENDITURES | <u>7,612,859</u> | <u>9,228,720</u> | <u>459,305</u> | <u>8,769,415</u> | <u>503,175</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>394,680</u> | <u>(394,680)</u> | <u>(146,216)</u> |

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

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Fund 401 WATER & SEWER FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 102.000 | CASH ON HAND | 0.00 | 3,300.00 |
| 104.000 | EQUITY IN POOLED CASH | 23,068,864.55 | 26,004,613.70 |
| 115.100 | ACCOUNTS RECEIVABLE | 2,896,289.61 | 3,858,516.02 |
| 117.000 | ALLOWANCE FOR UNCOLLECTIBLE AR | (386,566.56) | (637,562.48) |
| 128.900 | NOTES RECEIVABLE - NON-CURRENT | 0.00 | 0.00 |
| 131.000 | DUE FROM OTHER FUNDS | 0.00 | 0.00 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 0.00 | 2,422.29 |
| 135.000 | INTEREST & DIVIDENDS REC | 24,130.29 | 26,174.70 |
| 151.900 | INVESTMENTS - NON-CURRENT | 20,202,752.63 | 18,524,923.73 |
| 155.000 | PREPAID ITEMS | 185,069.15 | 215,232.74 |
| 161.900 | LAND | 1,678,336.32 | 1,688,409.92 |
| 162.900 | BUILDINGS | 10,054,710.16 | 10,006,710.16 |
| 163.900 | ACCUM DEPREC - BUILDINGS | (7,874,547.41) | (7,948,688.56) |
| 164.900 | INFRASTRUCTURE | 117,390,427.46 | 124,569,670.00 |
| 165.900 | ACCUM DEPREC - INFRASTRUCTURE | (32,375,833.52) | (35,535,576.79) |
| 166.900 | EQUIPMENT & FURNITURE | 18,766,004.10 | 19,800,385.37 |
| 167.900 | ACCUM DEPREC - EQUIPMENT | (12,182,957.03) | (13,174,653.94) |
| 169.900 | CONSTRUCTION WORK IN PROGRESS | 12,456,489.14 | 12,892,980.14 |
| 190.000 | DEFERRED OUTFLOW | 229,454.00 | 77,119.00 |
| 101.000 | CASH IN BANK | 5,005,367.85 | 5,145,395.48 |
| | Total Assets | 159,137,990.74 | 165,519,371.48 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 458,008.47 | 516,717.10 |
| 203.900 | NOTES & LOANS PAYABLE - LT | 0.00 | 0.00 |
| 205.000 | CONTRACTS PAYABLE | 118,318.62 | 102,482.24 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| 215.000 | ACCRUED INTEREST PAYABLE | 0.00 | 0.00 |
| 216.000 | ACCRUED SALARIES & WAGES | 603,173.26 | 633,209.35 |
| 220.000 | DEPOSITS | 0.00 | 0.00 |
| 223.000 | DEFERRED REVENUE | 91,985.84 | 31,200.00 |
| 229.000 | OTHER CURRENT LIABILITIES | 2,335,479.00 | 934,911.00 |
| 290.000 | DEFERRED INFLOW | 33,809.00 | 951,870.00 |
| | Total Liabilities | 3,640,774.19 | 3,170,389.69 |
| *** Fund Balance *** | | | |
| 274.000 | NET ASSETS, INVEST IN CAPITAL | 114,452,671.36 | 112,299,236.28 |
| 275.000 | NET ASSETS, RESTRICTED | 0.00 | 0.00 |
| 276.000 | NET ASSETS, UNRESTRICTED | 40,046,245.35 | 43,184,357.17 |
| | Total Fund Balance | 154,498,916.71 | 155,483,593.45 |
| | Beginning Fund Balance | 149,236,315.74 | 155,483,593.45 |
| | Net of Revenues VS Expenditures - 21-22 | | 4,653,936.86 |
| | Fund Balance Adjustments - 21-22 | 5,262,600.97 | |
| | *21-22 End FB/22-23 Beg FB | 160,137,530.31 | |
| | Net of Revenues VS Expenditures - Current Year | 998,299.84 | 2,211,451.48 |
| | Fund Balance Adjustments | 5,262,600.97 | 0.00 |
| | Ending Fund Balance | 155,497,216.55 | 162,348,981.79 |
| | Total Liabilities And Fund Balance | 159,137,990.74 | 165,519,371.48 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--|-------------------------------|------------------------------|----------------------------------|----------------------|----------------------------------|
| Fund 401 - WATER & SEWER FUND | | | | | |
| CAPITAL GRANTS | - | 366,934 | 2,350 | 364,584 | - |
| CHARGES FOR SERVICES | 26,064,489 | 26,064,489 | 6,936,458 | 19,128,031 | 6,207,671 |
| MISCELLANEOUS REVENUES | 424,857 | 626,446 | 310,009 | 316,437 | (106,431) |
| INTEREST REVENUES | 120,000 | 120,000 | 212,580 | (92,580) | 34,670 |
| USE OF RESERVES | - | 21,793,641 | - | 21,793,641 | - |
| DEBT PROCEEDS | 40,640,000 | 40,640,000 | - | 40,640,000 | - |
| CHARGES FOR GOVT SERVICES | 16,000 | 16,000 | 4,000 | 12,000 | 22,023 |
| TOTAL REVENUES | 67,265,346 | 89,627,510 | 7,465,396 | 82,162,114 | 6,157,933 |
| EXPENDITURES | | | | | |
| PERSONNEL | 920,266 | 920,266 | 193,689 | 726,576 | 191,829 |
| OPERATING | 925,888 | 1,279,933 | 208,596 | 1,071,337 | 120,843 |
| SERVICES PROVIDED BY GEN GOVT | 2,659,135 | 2,659,135 | 664,784 | 1,994,351 | 600,917 |
| CAPITAL OUTLAY | 640,900 | 11,012,213 | 32,830 | 10,979,383 | 48,000 |
| 4201 - UTILITIES ADMIN | 5,146,189 | 15,871,547 | 1,099,899 | 14,771,648 | 961,589 |
| PERSONNEL | 905,074 | 905,074 | 174,524 | 730,551 | 148,660 |
| OPERATING | 64,304 | 64,804 | 7,994 | 56,810 | 27,931 |
| CAPITAL OUTLAY | 31,535 | 31,535 | - | 31,535 | - |
| 4202 - ENGINEERING | 1,000,913 | 1,001,413 | 182,518 | 818,896 | 176,591 |
| PERSONNEL | 608,020 | 608,020 | 130,810 | 477,210 | 109,992 |
| OPERATING | 1,107,455 | 1,132,680 | 209,393 | 923,287 | 179,169 |
| CAPITAL OUTLAY | 225,180 | 4,416,013 | 15,645 | 4,400,368 | 39,500 |
| 4203 - WATER PRODUCTION | 1,940,655 | 6,156,713 | 355,849 | 5,800,865 | 328,661 |
| PERSONNEL | 1,909,414 | 1,909,414 | 411,186 | 1,498,228 | 379,467 |
| OPERATING | 2,176,210 | 2,359,939 | 181,327 | 2,178,612 | 124,134 |
| CAPITAL OUTLAY | 261,224 | 1,670,564 | 48,331 | 1,622,233 | - |
| 4204 - WATER DISTRIBUTION | 4,346,848 | 5,939,917 | 640,844 | 5,299,073 | 503,601 |
| PERSONNEL | 1,165,991 | 1,165,991 | 225,961 | 940,031 | 192,324 |
| OPERATING | 1,494,525 | 1,762,898 | 387,057 | 1,375,841 | 232,576 |
| CAPITAL OUTLAY | 36,557,325 | 41,723,320 | 970,298 | 40,753,022 | 1,477,699 |
| 4205 - WASTEWATER TREATMENT | 39,217,841 | 44,652,209 | 1,583,317 | 43,068,893 | 1,902,599 |
| PERSONNEL | 1,600,535 | 1,600,535 | 331,051 | 1,269,484 | 304,057 |
| OPERATING | 507,588 | 522,195 | 140,087 | 382,108 | 104,835 |
| CAPITAL OUTLAY | 788,340 | 1,003,396 | 45,906 | 957,490 | 29,724 |
| 4206 - UTILITIES MAINTENANCE | 2,896,463 | 3,126,126 | 517,044 | 2,609,082 | 438,615 |
| PERSONNEL | 895,080 | 895,080 | 181,634 | 713,446 | 139,080 |
| OPERATING | 74,946 | 74,946 | 10,548 | 64,399 | 8,851 |
| CAPITAL OUTLAY | 84,882 | 188,989 | 7,589 | 181,400 | - |
| 4208 - FACILITIES MAINTENANCE | 1,054,908 | 1,159,015 | 199,770 | 959,245 | 147,931 |
| PERSONNEL | 1,136,278 | 1,136,278 | 224,491 | 911,787 | 213,799 |
| OPERATING | 414,276 | 414,276 | 76,694 | 337,582 | 64,798 |
| CAPITAL OUTLAY | 24,000 | 324,000 | - | 324,000 | - |
| 4209 - CUSTOMER SERVICE | 1,574,554 | 1,874,554 | 301,185 | 1,573,369 | 278,597 |
| PERSONNEL | 578,221 | 578,221 | 114,343 | 463,878 | 104,099 |
| OPERATING | 193,422 | 197,462 | 46,047 | 151,415 | 25,060 |
| CAPITAL OUTLAY | 5,380,585 | 5,542,153 | 4,132 | 5,538,021 | - |
| 4210 - WASTEWATER COLLECTION | 6,152,228 | 6,317,836 | 164,522 | 6,153,313 | 129,159 |
| CONTINGENCY | 2,172,835 | 1,634,119 | - | 1,634,119 | - |
| SERVICES PROVIDED BY GEN GOVT | 700,238 | 700,238 | 175,060 | 525,178 | 255,305 |
| TRANSFERS TO OTHER FUNDS | 1,061,674 | 1,193,823 | 33,938 | 1,159,885 | 36,986 |
| TOTAL EXPENDITURES | 67,265,346 | 89,627,510 | 5,253,945 | 84,373,565 | 5,159,633 |

Required Supplementary Information
City of DeLand, Florida
Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------|-------------------------------|------------------------------|----------------------------------|----------------------|----------------------------------|
| Fund 401 - WATER & SEWER FUND: | | | | | |
| TOTAL REVENUES | 67,265,346 | 89,627,510 | 7,465,396 | 82,162,114 | 6,157,933 |
| TOTAL EXPENDITURES | 67,265,346 | 89,627,510 | 5,253,945 | 84,373,565 | 5,159,633 |
| NET OF REVENUES & EXPENDITURES | - | - | 2,211,451 | (2,211,451) | 998,300 |

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Fund 403 WATER TRUST FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 0.00 | 289,598.03 |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 0.00 |
| 151.900 | INVESTMENTS - NON-CURRENT | 0.00 | 0.00 |
| 161.900 | LAND | 0.00 | 0.00 |
| 162.900 | BUILDINGS | 0.00 | 0.00 |
| 163.900 | ACCUM DEPREC - BUILDINGS | 0.00 | 0.00 |
| 164.900 | INFRASTRUCTURE | 0.00 | 0.00 |
| 165.900 | ACCUM DEPREC - INFRASTRUCTURE | 0.00 | 0.00 |
| 166.900 | EQUIPMENT & FURNITURE | 0.00 | 0.00 |
| 167.900 | ACCUM DEPREC - EQUIPMENT | 0.00 | 0.00 |
| 169.900 | CONSTRUCTION WORK IN PROGRESS | 0.00 | 0.00 |
| 101.000 | CASH IN BANK | 0.00 | 0.00 |
| | Total Assets | 0.00 | 289,598.03 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 0.00 | 6,863.99 |
| 205.000 | CONTRACTS PAYABLE | 0.00 | 0.00 |
| | Total Liabilities | 0.00 | 6,863.99 |
| *** Fund Balance *** | | | |
| 274.000 | NET ASSETS, INVEST IN CAPITAL | 0.00 | 0.00 |
| 275.000 | NET ASSETS, RESTRICTED | 0.00 | 0.00 |
| 276.000 | NET ASSETS, UNRESTRICTED | 0.00 | 0.00 |
| | Total Fund Balance | 0.00 | 0.00 |
| | Beginning Fund Balance | 0.00 | 0.00 |
| | Net of Revenues VS Expenditures - 21-22 | | 0.00 |
| | *21-22 End FB/22-23 Beg FB | 0.00 | |
| | Net of Revenues VS Expenditures - Current Year | 0.00 | 282,734.04 |
| | Ending Fund Balance | 0.00 | 282,734.04 |
| | Total Liabilities And Fund Balance | 0.00 | 289,598.03 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 403 - WATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 403 - WATER TRUST FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 5 | (5) | - |
| USE OF RESERVES | - | 6,052,444 | - | 6,052,444 | - |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | 1,600,000 | 1,600,000 | 341,246 | 1,258,754 | - |
| TOTAL REVENUES | <u>1,600,000</u> | <u>7,652,444</u> | <u>341,250</u> | <u>7,311,194</u> | <u>-</u> |
| EXPENDITURES | | | | | |
| CAPITAL OUTLAY | 429,925 | 6,482,369 | 58,516 | 6,423,853 | - |
| CONTINGENCY | 1,170,075 | 1,170,075 | - | 1,170,075 | - |
| TOTAL EXPENDITURES | <u>1,600,000</u> | <u>7,652,444</u> | <u>58,516</u> | <u>7,593,928</u> | <u>-</u> |
| Fund 403 - WATER TRUST FUND: | | | | | |
| TOTAL REVENUES | 1,600,000 | 7,652,444 | 341,250 | 7,311,194 | - |
| TOTAL EXPENDITURES | 1,600,000 | 7,652,444 | 58,516 | 7,593,928 | - |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>282,734</u> | <u>(282,734)</u> | <u>-</u> |

Fund 404 WASTEWATER TRUST FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 2,404,670.72 | 2,342,816.76 |
| 115.100 | ACCOUNTS RECEIVABLE | 479.39 | 101,668.90 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 6,042.23 | 6,745.36 |
| 151.900 | INVESTMENTS - NON-CURRENT | 5,436,594.92 | 5,003,056.17 |
| 161.900 | LAND | 0.00 | 0.00 |
| 162.900 | BUILDINGS | 0.00 | 0.00 |
| 163.900 | ACCUM DEPREC - BUILDINGS | 0.00 | 0.00 |
| 164.900 | INFRASTRUCTURE | 0.00 | 0.00 |
| 165.900 | ACCUM DEPREC - INFRASTRUCTURE | 0.00 | 0.00 |
| 166.900 | EQUIPMENT & FURNITURE | 0.00 | 0.00 |
| 167.900 | ACCUM DEPREC - EQUIPMENT | 0.00 | 0.00 |
| 169.900 | CONSTRUCTION WORK IN PROGRESS | 0.00 | 0.00 |
| 101.000 | CASH IN BANK | 2,349,981.54 | 2,387,455.50 |
| | Total Assets | 10,197,768.80 | 9,841,742.69 |
| *** Liabilities *** | | | |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| 202.000 | ACCOUNTS PAYABLE | 135,341.05 | 18,323.84 |
| 205.000 | CONTRACTS PAYABLE | 136,395.61 | 0.00 |
| | Total Liabilities | 271,736.66 | 18,323.84 |
| *** Fund Balance *** | | | |
| 274.000 | NET ASSETS, INVEST IN CAPITAL | (6,540,042.14) | (12,787,319.85) |
| 275.000 | NET ASSETS, RESTRICTED | 10,052,403.69 | 9,537,877.12 |
| 276.000 | NET ASSETS, UNRESTRICTED | 6,547,316.36 | 7,061,842.93 |
| | Total Fund Balance | 10,059,677.91 | 3,812,400.20 |
| | Beginning Fund Balance | 10,059,677.91 | 3,812,400.20 |
| | Net of Revenues VS Expenditures - 21-22 | | 5,732,751.14 |
| | *21-22 End FB/22-23 Beg FB | 9,545,151.34 | |
| | Net of Revenues VS Expenditures - Current Year | (133,645.77) | 278,267.51 |
| | Ending Fund Balance | 9,926,032.14 | 9,823,418.85 |
| | Total Liabilities And Fund Balance | 10,197,768.80 | 9,841,742.69 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 404 - WASTEWATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 404 - WASTEWATER TRUST FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 26,358 | (26,358) | 6,495 |
| MISCELLANEOUS REVENUES | - | - | 44,491 | (44,491) | (70,302) |
| USE OF RESERVES | - | 998,481 | - | 998,481 | - |
| TRANSFERS FROM OTHER FUNDS | 943,876 | 943,876 | - | 943,876 | - |
| CAPITAL GRANTS | 756,124 | 756,124 | - | 756,124 | 0 |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | 1,800,000 | 1,800,000 | 323,690 | 1,476,311 | 885,085 |
| TOTAL REVENUES | <u>3,500,000</u> | <u>4,498,481</u> | <u>394,538</u> | <u>4,103,943</u> | <u>821,277</u> |
| EXPENDITURES | | | | | |
| CAPITAL OUTLAY | 3,500,000 | 4,498,481 | 116,271 | 4,382,210 | 954,923 |
| TOTAL EXPENDITURES | <u>3,500,000</u> | <u>4,498,481</u> | <u>116,271</u> | <u>4,382,210</u> | <u>954,923</u> |
| Fund 404 - WASTEWATER TRUST FUND: | | | | | |
| TOTAL REVENUES | 3,500,000 | 4,498,481 | 394,538 | 4,103,943 | 821,277 |
| TOTAL EXPENDITURES | 3,500,000 | 4,498,481 | 116,271 | 4,382,210 | 954,923 |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>278,268</u> | <u>(278,268)</u> | <u>(133,646)</u> |

Fund 430 AIRPORT FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 102.000 | CASH ON HAND | 2,000.00 | 0.00 |
| 104.000 | EQUITY IN POOLED CASH | 2,192,423.25 | 1,091,030.17 |
| 115.100 | ACCOUNTS RECEIVABLE | 96,572.90 | 111,635.59 |
| 117.000 | ALLOWANCE FOR UNCOLLECTIBLE AR | (4,396.33) | (2,134.56) |
| 128.900 | NOTES RECEIVABLE - NON-CURRENT | 0.00 | 0.00 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 36,744.23 | 465,398.38 |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 472,806.80 |
| 141.000 | INVENTORIES | 966.39 | 427.37 |
| 151.900 | INVESTMENTS - NON-CURRENT | 0.00 | 0.00 |
| 155.000 | PREPAID ITEMS | 28,511.24 | 31,049.24 |
| 156.900 | OTHER ASSETS - NONCURRENT | 35,175,602.85 | 37,325,770.67 |
| 161.900 | LAND | 3,935,210.59 | 3,935,210.59 |
| 162.900 | BUILDINGS | 6,373,401.69 | 6,372,050.59 |
| 163.900 | ACCUM DEPREC - BUILDINGS | (1,872,120.30) | (2,019,839.19) |
| 164.900 | INFRASTRUCTURE | 36,449,304.66 | 36,483,663.22 |
| 165.900 | ACCUM DEPREC - INFRASTRUCTURE | (11,723,455.83) | (12,413,367.15) |
| 166.900 | EQUIPMENT & FURNITURE | 684,785.67 | 614,867.93 |
| 167.900 | ACCUM DEPREC - EQUIPMENT | (580,943.97) | (536,756.66) |
| 169.900 | CONSTRUCTION WORK IN PROGRESS | 504,055.20 | 1,605,072.22 |
| 101.000 | CASH IN BANK | 0.00 | 0.00 |
| | Total Assets | 71,298,662.24 | 73,536,885.21 |
| *** Liabilities *** | | | |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| 201.000 | VOUCHERS PAYABLE | 0.00 | 0.00 |
| 202.000 | ACCOUNTS PAYABLE | 24,000.94 | 10,732.07 |
| 203.900 | NOTES & LOANS PAYABLE - LT | 0.00 | 0.00 |
| 205.000 | CONTRACTS PAYABLE | 12,475.24 | 90,877.87 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| 208.000 | DUE TO OTHER GOVERNMENTS | 15,163.65 | 8,030.45 |
| 215.000 | ACCRUED INTEREST PAYABLE | 0.00 | 0.00 |
| 216.000 | ACCRUED SALARIES & WAGES | 65,436.86 | 51,812.78 |
| 220.000 | DEPOSITS | 78,848.20 | 83,318.32 |
| 223.000 | DEFERRED REVENUE | 0.00 | 0.00 |
| 225.900 | CAPITAL LEASES - LONG TERM | 0.00 | 0.00 |
| 236.900 | ADVANCES FROM OTHER FUNDS | 1,920,966.40 | 1,763,119.04 |
| 290.000 | DEFERRED INFLOW | 35,175,602.85 | 36,653,410.69 |
| | Total Liabilities | 37,292,494.14 | 38,661,301.22 |
| *** Fund Balance *** | | | |
| 273.000 | DEBT USED TO ACQUIRE FA | 0.00 | 0.00 |
| 274.000 | NET ASSETS, INVEST IN CAPITAL | 33,770,237.71 | 34,040,901.55 |
| 275.000 | NET ASSETS, RESTRICTED | 18,555.14 | 18,555.14 |
| 276.000 | NET ASSETS, UNRESTRICTED | 9,417.91 | (268,530.47) |
| | Total Fund Balance | 33,798,210.76 | 33,790,926.22 |
| | Beginning Fund Balance | 33,790,926.22 | 33,790,926.22 |
| | Net of Revenues VS Expenditures - 21-22 | | 1,352,899.35 |
| | Fund Balance Adjustments - 21-22 | 7,284.54 | |
| | *21-22 End FB/22-23 Beg FB | 35,143,825.57 | |
| | Net of Revenues VS Expenditures - Current Year | 207,957.34 | (268,241.58) |
| | Fund Balance Adjustments | 7,284.54 | 0.00 |
| | Ending Fund Balance | 34,006,168.10 | 34,875,583.99 |
| | Total Liabilities And Fund Balance | 71,298,662.24 | 73,536,885.21 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 430 - AIRPORT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 430 - AIRPORT FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | 4,990 | 4,990 | 13,696 | (8,706) | 1,225 |
| MISCELLANEOUS REVENUES | 5,000 | 5,000 | 2,376 | 2,624 | 435 |
| USE OF RESERVES | 592,097 | 1,253,745 | - | 1,253,745 | - |
| TRANSFERS FROM OTHER FUNDS | - | 645,507 | 259,081 | 386,426 | - |
| CAPITAL GRANTS | 4,483,875 | 7,438,835 | - | 7,438,835 | 0 |
| RENTAL INCOME | 1,692,039 | 1,692,039 | 610,291 | 1,081,748 | 577,269 |
| CHARGES FOR SERVICES | - | - | - | - | 56,154 |
| TOTAL REVENUES | <u>6,778,001</u> | <u>11,040,116</u> | <u>885,444</u> | <u>10,154,672</u> | <u>635,083</u> |
| EXPENDITURES | | | | | |
| OPERATING | 498,544 | 577,237 | 73,265 | 503,972 | 188,863 |
| PERSONNEL | 526,349 | 526,349 | 107,782 | 418,567 | 127,836 |
| CAPITAL OUTLAY | 5,164,381 | 9,341,718 | 861,211 | 8,480,507 | 7,285 |
| TRANSFERS TO OTHER FUNDS | 304,606 | 310,691 | 40,398 | 270,293 | 39,075 |
| SERVICES PROVIDED BY GEN GOVT | 284,121 | 284,121 | 71,030 | 213,091 | 64,069 |
| TOTAL EXPENDITURES | <u>6,778,001</u> | <u>11,040,116</u> | <u>1,153,686</u> | <u>9,886,430</u> | <u>427,126</u> |
| Fund 430 - AIRPORT FUND: | | | | | |
| TOTAL REVENUES | 6,778,001 | 11,040,116 | 885,444 | 10,154,672 | 635,083 |
| TOTAL EXPENDITURES | 6,778,001 | 11,040,116 | 1,153,686 | 9,886,430 | 427,126 |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>(268,242)</u> | <u>268,242</u> | <u>207,957</u> |

Fund 440 REFUSE COLLECTION FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|----------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 131,719.44 | 233,336.04 |
| 115.100 | ACCOUNTS RECEIVABLE | 479,747.45 | 515,220.50 |
| 117.000 | ALLOWANCE FOR UNCOLLECTIBLE AR | (63,617.39) | (28,810.71) |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 0.00 |
| 151.900 | INVESTMENTS - NON-CURRENT | 0.00 | 0.00 |
| | Total Assets | 547,849.50 | 719,745.83 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 213,216.39 | 236,740.89 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| 220.000 | DEPOSITS | 0.00 | 0.00 |
| | Total Liabilities | 213,216.39 | 236,740.89 |
| *** Fund Balance *** | | | |
| 276.000 | NET ASSETS, UNRESTRICTED | 1,176.22 | 1,176.22 |
| | Total Fund Balance | 1,176.22 | 1,176.22 |
| | Beginning Fund Balance | 1,176.22 | 1,176.22 |
| | Net of Revenues VS Expenditures - 21-22 | | 19,485.70 |
| | *21-22 End FB/22-23 Beg FB | 20,661.92 | |
| | Net of Revenues VS Expenditures - Current Year | 333,456.89 | 462,343.02 |
| | Ending Fund Balance | 334,633.11 | 483,004.94 |
| | Total Liabilities And Fund Balance | 547,849.50 | 719,745.83 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 440 - REFUSE COLLECTION FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|------------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 440 - REFUSE COLLECTION FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 1,279 | (1,279) | 84 |
| CHARGES FOR SERVICES | 4,153,088 | 4,153,088 | 1,250,313 | 2,902,775 | 1,031,190 |
| TOTAL REVENUES | <u>4,153,088</u> | <u>4,153,088</u> | <u>1,251,592</u> | <u>2,901,496</u> | <u>1,031,274</u> |
| EXPENDITURES | | | | | |
| OPERATING | 4,153,088 | 4,153,088 | 789,249 | 3,363,839 | 679,794 |
| SERVICES PROVIDED BY GEN GOVT | - | - | - | - | 18,023 |
| TOTAL EXPENDITURES | <u>4,153,088</u> | <u>4,153,088</u> | <u>789,249</u> | <u>3,363,839</u> | <u>697,817</u> |
| Fund 440 - REFUSE COLLECTION FUND: | | | | | |
| TOTAL REVENUES | 4,153,088 | 4,153,088 | 1,251,592 | 2,901,496 | 1,031,274 |
| TOTAL EXPENDITURES | <u>4,153,088</u> | <u>4,153,088</u> | <u>789,249</u> | <u>3,363,839</u> | <u>697,817</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>462,343</u> | <u>(462,343)</u> | <u>333,457</u> |

Fund 450 STORMWATER FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|---|--------------------------------|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 1,791,602.60 | 1,297,065.00 |
| 115.100 | ACCOUNTS RECEIVABLE | 362,077.69 | 378,391.58 |
| 117.000 | ALLOWANCE FOR UNCOLLECTIBLE AR | (62,188.18) | (94,578.14) |
| 128.900 | NOTES RECEIVABLE - NON-CURRENT | 0.00 | 0.00 |
| 132.000 | ADVANCES TO OTHER FUNDS | 0.00 | 0.00 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 42,506.42 | 41,331.06 |
| 151.900 | INVESTMENTS - NON-CURRENT | 1,308,798.68 | 1,204,429.14 |
| 155.000 | PREPAID ITEMS | 21,294.72 | 22,771.49 |
| 161.900 | LAND | 1,076,393.39 | 1,076,393.39 |
| 162.900 | BUILDINGS | 124,414.48 | 316,191.74 |
| 163.900 | ACCUM DEPREC - BUILDINGS | (22,814.73) | (30,719.52) |
| 164.900 | INFRASTRUCTURE | 4,183,278.80 | 5,149,662.25 |
| 165.900 | ACCUM DEPREC - INFRASTRUCTURE | (883,822.44) | (1,000,210.98) |
| 166.900 | EQUIPMENT & FURNITURE | 2,962,992.45 | 3,582,022.20 |
| 167.900 | ACCUM DEPREC - EQUIPMENT | (1,834,421.05) | (2,069,891.79) |
| 169.900 | CONSTRUCTION WORK IN PROGRESS | 570,559.93 | 54,813.87 |
| 190.000 | DEFERRED OUTFLOW | 18,144.00 | 6,067.00 |
| 101.000 | CASH IN BANK | 38,398.41 | 47,184.56 |
| Total Assets | | 9,697,215.17 | 9,980,922.85 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 8,396.73 | 2,336.11 |
| 203.900 | NOTES & LOANS PAYABLE - LT | 0.00 | 0.00 |
| 205.000 | CONTRACTS PAYABLE | 11,154.38 | 0.00 |
| 207.000 | DUE TO OTHER FUNDS | 0.00 | 0.00 |
| 215.000 | ACCRUED INTEREST PAYABLE | 0.00 | 0.00 |
| 216.000 | ACCRUED SALARIES & WAGES | 24,979.48 | 31,646.06 |
| 220.000 | DEPOSITS | 0.00 | 0.00 |
| 223.000 | DEFERRED REVENUE | 0.00 | 0.00 |
| 225.900 | CAPITAL LEASES - LONG TERM | 0.00 | 0.00 |
| 229.000 | OTHER CURRENT LIABILITIES | 184,326.00 | 88,354.00 |
| 236.900 | ADVANCES FROM OTHER FUNDS | 0.00 | 0.00 |
| 290.000 | DEFERRED INFLOW | 2,723.00 | 106,317.00 |
| Total Liabilities | | 231,579.59 | 228,653.17 |
| *** Fund Balance *** | | | |
| 274.000 | NET ASSETS, INVEST IN CAPITAL | 6,176,580.83 | 7,078,261.16 |
| 276.000 | NET ASSETS, UNRESTRICTED | 2,475,651.04 | 1,512,049.76 |
| Total Fund Balance | | 8,652,231.87 | 8,590,310.92 |
| Beginning Fund Balance | | 8,590,310.92 | 8,590,310.92 |
| Net of Revenues VS Expenditures - 21-22 | | | 292,124.62 |
| Fund Balance Adjustments - 21-22 | | 61,920.95 | |
| *21-22 End FB/22-23 Beg FB | | 8,882,435.54 | |
| Net of Revenues VS Expenditures - Current Year | | 813,403.71 | 869,834.14 |
| Fund Balance Adjustments | | 61,920.95 | 0.00 |
| Ending Fund Balance | | 9,465,635.58 | 9,752,269.68 |
| Total Liabilities And Fund Balance | | 9,697,215.17 | 9,980,922.85 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 450 - STORMWATER FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 450 - STORMWATER FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | 8,000 | 8,000 | 9,786 | (1,786) | 2,053 |
| MISCELLANEOUS REVENUES | 2,500 | 2,500 | 14,232 | (11,732) | (6,428) |
| USE OF RESERVES | 581,637 | 1,350,218 | - | 1,350,218 | - |
| CAPITAL GRANTS | 200,000 | 200,000 | - | 200,000 | - |
| CHARGES FOR SERVICES | 2,092,280 | 2,092,280 | 1,156,564 | 935,716 | 1,102,062 |
| TOTAL REVENUES | <u>2,884,417</u> | <u>3,652,998</u> | <u>1,180,581</u> | <u>2,472,417</u> | <u>1,097,688</u> |
| EXPENDITURES | | | | | |
| OPERATING | 346,970 | 346,970 | 39,709 | 307,261 | 27,550 |
| PERSONNEL | 1,030,762 | 1,030,762 | 175,097 | 855,665 | 129,371 |
| CAPITAL OUTLAY | 1,183,237 | 1,945,802 | 14,840 | 1,930,962 | 58,201 |
| TRANSFERS TO OTHER FUNDS | 27,391 | 33,407 | 7,087 | 26,320 | 2,882 |
| SERVICES PROVIDED BY GEN GOVT | 296,057 | 296,057 | 74,014 | 222,043 | 66,279 |
| TOTAL EXPENDITURES | <u>2,884,417</u> | <u>3,652,998</u> | <u>310,747</u> | <u>3,342,251</u> | <u>284,284</u> |
| Fund 450 - STORMWATER FUND: | | | | | |
| TOTAL REVENUES | 2,884,417 | 3,652,998 | 1,180,581 | 2,472,417 | 1,097,688 |
| TOTAL EXPENDITURES | 2,884,417 | 3,652,998 | 310,747 | 3,342,251 | 284,284 |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>869,834</u> | <u>(869,834)</u> | <u>813,404</u> |

Fund 480 PERMITS & INSPECTIONS FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 102.000 | CASH ON HAND | 100.00 | 100.00 |
| 104.000 | EQUITY IN POOLED CASH | 617,211.71 | 825,125.39 |
| 133.000 | DUE FROM OTHER GOVERNMENTS | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 2,259.77 | 2,522.74 |
| 151.900 | INVESTMENTS - NON-CURRENT | 2,033,268.88 | 1,871,126.79 |
| 155.000 | PREPAID ITEMS | 0.00 | 0.00 |
| 164.900 | INFRASTRUCTURE | 993,723.32 | 1,036,897.42 |
| 165.900 | ACCUM DEPREC - INFRASTRUCTURE | (263,869.24) | (450,620.40) |
| 166.900 | EQUIPMENT & FURNITURE | 208,601.19 | 277,117.16 |
| 167.900 | ACCUM DEPREC - EQUIPMENT | (137,703.12) | (178,122.41) |
| 169.900 | CONSTRUCTION WORK IN PROGRESS | 0.00 | 0.00 |
| 190.000 | DEFERRED OUTFLOW | 11,590.00 | 11,551.00 |
| 101.000 | CASH IN BANK | 1,556,780.41 | 1,571,251.40 |
| | Total Assets | 5,021,962.92 | 4,966,949.09 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 14,226.47 | 2,687.17 |
| 205.000 | CONTRACTS PAYABLE | 0.00 | 10,000.00 |
| 208.000 | DUE TO OTHER GOVERNMENTS | 12,385.68 | 11,814.86 |
| 216.000 | ACCRUED SALARIES & WAGES | 67,470.49 | 74,321.71 |
| 229.000 | OTHER CURRENT LIABILITIES | 91,595.00 | 79,098.00 |
| 290.000 | DEFERRED INFLOW | 5,429.00 | 13,203.00 |
| | Total Liabilities | 191,106.64 | 191,124.74 |
| *** Fund Balance *** | | | |
| 274.000 | NET ASSETS, INVEST IN CAPITAL | 800,752.15 | 685,271.77 |
| 275.000 | NET ASSETS, RESTRICTED | 43,210.82 | 49,906.57 |
| 276.000 | NET ASSETS, UNRESTRICTED | 4,038,476.70 | 4,137,511.28 |
| | Total Fund Balance | 4,882,439.67 | 4,872,689.62 |
| | Beginning Fund Balance | 4,872,689.62 | 4,872,689.62 |
| | Net of Revenues VS Expenditures - 21-22 | | (70,597.16) |
| | Fund Balance Adjustments - 21-22 | 9,750.05 | |
| | *21-22 End FB/22-23 Beg FB | 4,802,092.46 | |
| | Net of Revenues VS Expenditures - Current Year | (51,583.39) | (26,268.11) |
| | Fund Balance Adjustments | 9,750.05 | 0.00 |
| | Ending Fund Balance | 4,830,856.28 | 4,775,824.35 |
| | Total Liabilities And Fund Balance | 5,021,962.92 | 4,966,949.09 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 480 - PERMITS & INSPECTIONS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|--|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 480 - PERMITS & INSPECTIONS FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | 10,000 | 10,000 | 9,514 | 486 | 2,480 |
| MISCELLANEOUS REVENUES | 5,000 | 5,000 | 16,767 | (11,767) | (26,263) |
| USE OF RESERVES | 1,090,703 | 1,438,180 | - | 1,438,180 | - |
| PERMITS, FEES, & SPECIAL ASSESSMENTS | 1,818,854 | 1,818,854 | 435,061 | 1,383,793 | 444,848 |
| CHARGES FOR SERVICES | 245,000 | 245,000 | 158,343 | 86,657 | 65,981 |
| TOTAL REVENUES | <u>3,169,557</u> | <u>3,517,034</u> | <u>619,685</u> | <u>2,897,349</u> | <u>487,046</u> |
| EXPENDITURES | | | | | |
| OPERATING | 648,257 | 648,257 | 163,337 | 484,920 | 41,850 |
| PERSONNEL | 1,888,039 | 1,888,039 | 369,230 | 1,518,809 | 320,659 |
| CAPITAL OUTLAY | - | 288,579 | 4,170 | 284,409 | 9,750 |
| TRANSFERS TO OTHER FUNDS | 227,789 | 67,588 | 7,848 | 59,740 | 8,280 |
| SERVICES PROVIDED BY GEN GOVT | 405,472 | 624,571 | 101,368 | 523,203 | 158,090 |
| TOTAL EXPENDITURES | <u>3,169,557</u> | <u>3,517,034</u> | <u>645,953</u> | <u>2,871,081</u> | <u>538,630</u> |
| Fund 480 - PERMITS & INSPECTIONS FUND: | | | | | |
| TOTAL REVENUES | 3,169,557 | 3,517,034 | 619,685 | 2,897,349 | 487,046 |
| TOTAL EXPENDITURES | <u>3,169,557</u> | <u>3,517,034</u> | <u>645,953</u> | <u>2,871,081</u> | <u>538,630</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>(26,268)</u> | <u>26,268</u> | <u>(51,583)</u> |

PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

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Fund 500 HEALTH INSUR COST CONTAINMENT

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 184,413.32 | 176,270.58 |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 0.00 | 0.00 |
| 166.900 | EQUIPMENT & FURNITURE | 9,542.00 | 9,542.00 |
| 167.900 | ACCUM DEPREC - EQUIPMENT | (9,542.00) | (9,542.00) |
| 168.950 | ACCUM DEPREC - CAPITAL LEASES | 133,456.80 | 100,092.60 |
| | Total Assets | 317,870.12 | 276,363.18 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 49,572.97 | 25,120.03 |
| 215.000 | ACCRUED INTEREST PAYABLE | 0.00 | 235.47 |
| 225.900 | CAPITAL LEASES - LONG TERM | 133,456.80 | 102,751.06 |
| | Total Liabilities | 183,029.77 | 128,106.56 |
| *** Fund Balance *** | | | |
| 274.000 | NET ASSETS, INVEST IN CAPITAL | 0.00 | 0.00 |
| 284.000 | FUND BALANCE - UNASSIGNED | 102,441.83 | 102,441.83 |
| | Total Fund Balance | 102,441.83 | 102,441.83 |
| | Beginning Fund Balance | 102,441.83 | 102,441.83 |
| | Net of Revenues VS Expenditures - 21-22 | | 46,486.00 |
| | *21-22 End FB/22-23 Beg FB | 148,927.83 | |
| | Net of Revenues VS Expenditures - Current Year | 32,398.52 | (671.21) |
| | Ending Fund Balance | 134,840.35 | 148,256.62 |
| | Total Liabilities And Fund Balance | 317,870.12 | 276,363.18 |

* Year Not Closed

Required Supplementary Information

City of DeLand, Florida

Fund 500 - HEALTH INSUR COST CONTAINMENT

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|---|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 500 - HEALTH INSUR COST CONTAINMENT | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 1,172 | (1,172) | 67 |
| CHARGES FOR GOVT SERVICES | 569,305 | 569,305 | 142,326 | 426,979 | 140,168 |
| TOTAL REVENUES | 569,305 | 569,305 | 143,498 | 425,807 | 140,234 |
| EXPENDITURES | | | | | |
| OPERATING | 537,100 | 537,100 | 136,118 | 400,982 | 99,784 |
| SERVICES PROVIDED BY GEN GOVT | 32,205 | 32,205 | 8,051 | 24,154 | 8,051 |
| TOTAL EXPENDITURES | 569,305 | 569,305 | 144,170 | 425,135 | 107,836 |
| Fund 500 - HEALTH INSUR COST CONTAINMENT: | | | | | |
| TOTAL REVENUES | 569,305 | 569,305 | 143,498 | 425,807 | 140,234 |
| TOTAL EXPENDITURES | 569,305 | 569,305 | 144,170 | 425,135 | 107,836 |
| NET OF REVENUES & EXPENDITURES | - | - | (671) | 671 | 32,399 |

Fund 510 WORK COMP SELF INS FUND

| GL Number | Description | PERIOD ENDED 12/31/2021 | PERIOD ENDED 12/31/2022 |
|-----------------------------|---|----------------------------|----------------------------|
| *** Assets *** | | | |
| 104.000 | EQUITY IN POOLED CASH | 1,105,982.00 | 1,303,955.27 |
| 115.100 | ACCOUNTS RECEIVABLE | 0.00 | 0.00 |
| 135.000 | INTEREST & DIVIDENDS REC | 1,381.48 | 1,542.25 |
| 151.900 | INVESTMENTS - NON-CURRENT | 1,243,011.64 | 1,143,888.25 |
| 155.000 | PREPAID ITEMS | 0.00 | 0.00 |
| 101.000 | CASH IN BANK | 675,095.73 | 692,735.82 |
| | Total Assets | 3,025,470.85 | 3,142,121.59 |
| *** Liabilities *** | | | |
| 202.000 | ACCOUNTS PAYABLE | 71,661.03 | 0.00 |
| 205.000 | CONTRACTS PAYABLE | 71,521.07 | 0.00 |
| 229.000 | OTHER CURRENT LIABILITIES | 850,000.00 | 1,583,000.00 |
| | Total Liabilities | 993,182.10 | 1,583,000.00 |
| *** Fund Balance *** | | | |
| 282.000 | FUND BALANCE - COMMITTED | 300,000.00 | 300,000.00 |
| 284.000 | FUND BALANCE - UNASSIGNED | 1,726,641.29 | 1,726,641.29 |
| | Total Fund Balance | 2,026,641.29 | 2,026,641.29 |
| | Beginning Fund Balance | 2,026,641.29 | 2,026,641.29 |
| | Net of Revenues VS Expenditures - 21-22 | | (513,717.61) |
| | *21-22 End FB/22-23 Beg FB | 1,512,923.68 | |
| | Net of Revenues VS Expenditures - Current Year | 5,647.46 | 46,197.91 |
| | Ending Fund Balance | 2,032,288.75 | 1,559,121.59 |
| | Total Liabilities And Fund Balance | 3,025,470.85 | 3,142,121.59 |

* Year Not Closed

Required Supplementary Information
City of DeLand, Florida
Fund 510 - WORK COMP SELF INS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2022 Actual

| | 2022-23 ORIGINAL BUDGET | 2022-23 AMENDED BUDGET | YTD QTR BALANCE 12/31/2022 | AVAILABLE BALANCE | YTD QTR BALANCE 12/31/2021 |
|-------------------------------------|----------------------------|---------------------------|-------------------------------|----------------------|-------------------------------|
| Fund 510 - WORK COMP SELF INS FUND | | | | | |
| REVENUES | | | | | |
| INTEREST REVENUES | - | - | 10,363 | (10,363) | 1,817 |
| MISCELLANEOUS REVENUES | - | - | 10,172 | (10,172) | (16,074) |
| CHARGES FOR GOVT SERVICES | 852,741 | 852,741 | 213,185 | 639,556 | 203,792 |
| TOTAL REVENUES | <u>852,741</u> | <u>852,741</u> | <u>233,720</u> | <u>619,021</u> | <u>189,535</u> |
| EXPENDITURES | | | | | |
| OPERATING | 788,741 | 788,741 | 171,522 | 617,219 | 167,887 |
| SERVICES PROVIDED BY GEN GOVT | 64,000 | 64,000 | 16,000 | 48,000 | 16,000 |
| TOTAL EXPENDITURES | <u>852,741</u> | <u>852,741</u> | <u>187,522</u> | <u>665,219</u> | <u>183,887</u> |
| Fund 510 - WORK COMP SELF INS FUND: | | | | | |
| TOTAL REVENUES | 852,741 | 852,741 | 233,720 | 619,021 | 189,535 |
| TOTAL EXPENDITURES | <u>852,741</u> | <u>852,741</u> | <u>187,522</u> | <u>665,219</u> | <u>183,887</u> |
| NET OF REVENUES & EXPENDITURES | <u>-</u> | <u>-</u> | <u>46,198</u> | <u>(46,198)</u> | <u>5,647</u> |