

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
September 30, 2022

MEMORANDUM

January 3, 2023

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2022

The Financial Report for quarter ending September 30, 2022, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets plus deferred outflows of resources equal liabilities plus deferred inflows of resources plus net investment in capital assets where net assets are displayed as Invested in Capital Assets – net of related liabilities, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

TABLE OF CONTENTS

GENERAL FUND.....	3
CONFISCATED FUND.....	6
HOMELESS SHELTER FUND.....	6
SPRING HILL COMMUNITY REDEVELOPMENT FUND.....	7
GOVERNMENTAL IMPACT FEES TRUST FUND.....	8
DOWNTOWN COMMUNITY REDEVELOPMENT FUND.....	9
GRANTS & SPECIAL REVENUES FUND.....	10
DEBT SERVICE FUND.....	11
CAPITAL PROJECTS FUND.....	12
WATER & SEWER FUND.....	14
WATER & WASTEWATER TRUST FUND.....	19
MUNICIPAL AIRPORT FUND.....	20
REFUSE COLLECTION FUND.....	21
STORMWATER FUND.....	22
PERMITS & INSPECTIONS FUND.....	23
HEALTH INSURANCE COST CONTAINMENT FUND.....	24
WORKERS' COMPENSATION SELF-INSURANCE FUND.....	25
CASH MANAGEMENT.....	25
CONCLUSION.....	26
CASH & INVESTMENT PORTFOLIO.....	27
FINANCIAL STATEMENTS.....	28

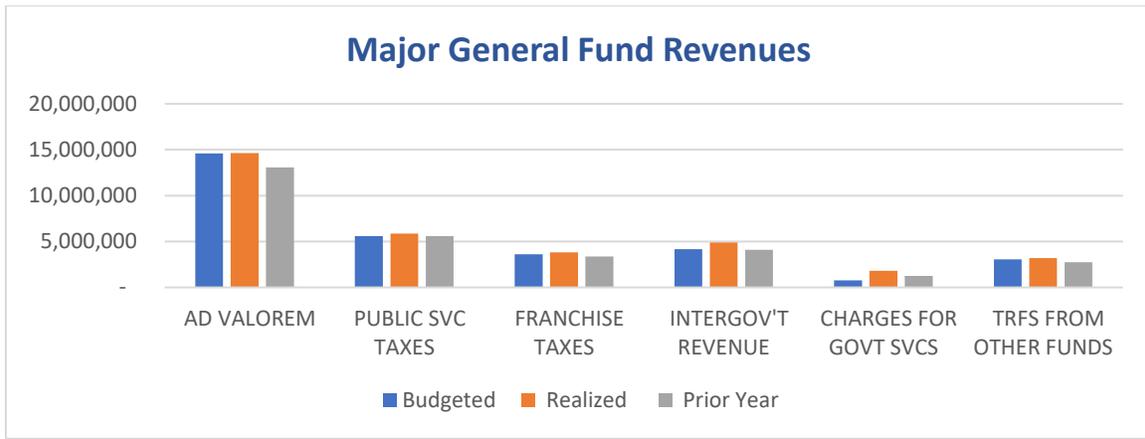
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$41,517,729 as of September 30, 2022 and represent 105% of revenues budgeted this fiscal year. Charges for government services represent allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves, transfers from the Airport Fund for the repayment of debt and 10% PILOT transfers from the Water & Sewer Fund.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 001 - GENERAL FUND				
AD VALOREM	14,591,648	14,642,354	100.35	13,088,654
OTHER TAXES	946,152	973,475	102.89	895,205
PUBLIC SERVICE TAXES	5,574,644	5,863,339	105.18	5,588,218
PERMITS, FEES, & SPECIAL ASSESSMENTS	319,220	282,741	88.57	262,149
FRANCHISE TAXES	3,625,132	3,807,093	105.02	3,376,677
OPERATING GRANTS	3,549,362	3,559,820	100.29	2,744,214
INTERGOVERNMENTAL REVENUE	4,180,517	4,882,440	116.79	4,095,186
TRANSFERS FROM OTHER FUNDS	3,065,798	3,196,380	104.26	2,742,249
CHARGES FOR SERVICES	781,415	1,804,206	230.89	1,258,938
FINES & FORFEITS	91,000	124,066	136.34	100,723
MISCELLANEOUS REVENUES	435,333	(94,992)	(21.82)	433,399
INTEREST REVENUES	60,000	(28,828)	(48.05)	238,978
RENTAL INCOME	97,176	280,459	288.61	106,230
CHARGES FOR GOVT SERVICES	2,225,177	2,225,177	100.00	1,991,032
	39,542,574	41,517,729	105.00	36,921,852
USE OF RESERVES	7,106,164	-		-
TOTAL REVENUES	46,648,738	41,517,729	89.00	36,921,852

- Permits, Fees & Special Assessments include local business tax renewals which were at 83% of budgeted revenues at the end of the fourth quarter.
- Operating grants include \$3,480,766 ARPA funds, \$15,939 HIDTA funds, \$57,838 VOCA funds, and \$5,277 bullet proof vest funds.
- Charges for Services are at 231% realized mainly due to \$856,905 of tree replacement revenues received which greatly exceed budget.
- Miscellaneous Revenues are negative due to unrealized net loss on investments.
- Interest earnings are negative mainly due to OPEB investment earnings which are down significantly this year.
- Rental Income is higher than budget mainly due to Sanborn Facility Rentals which have moved from Activity Fees under Charges from Services to Rental Income.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

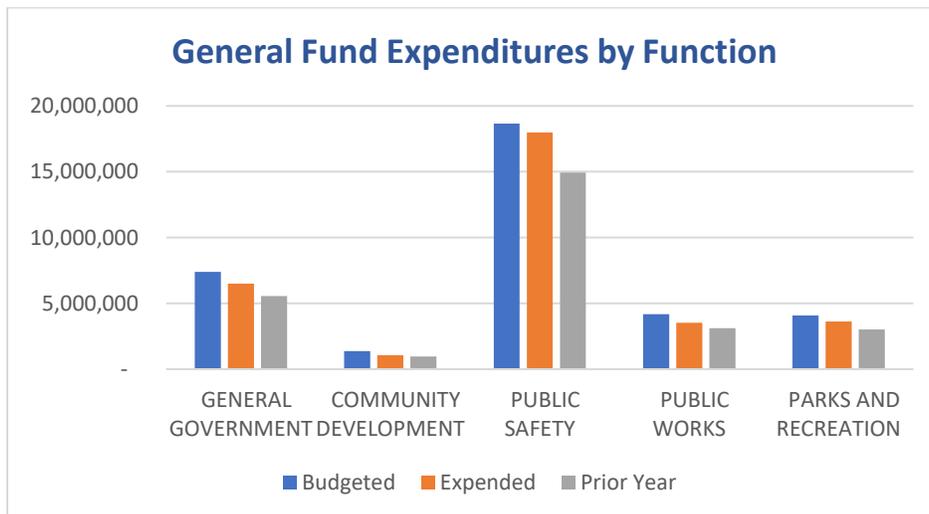
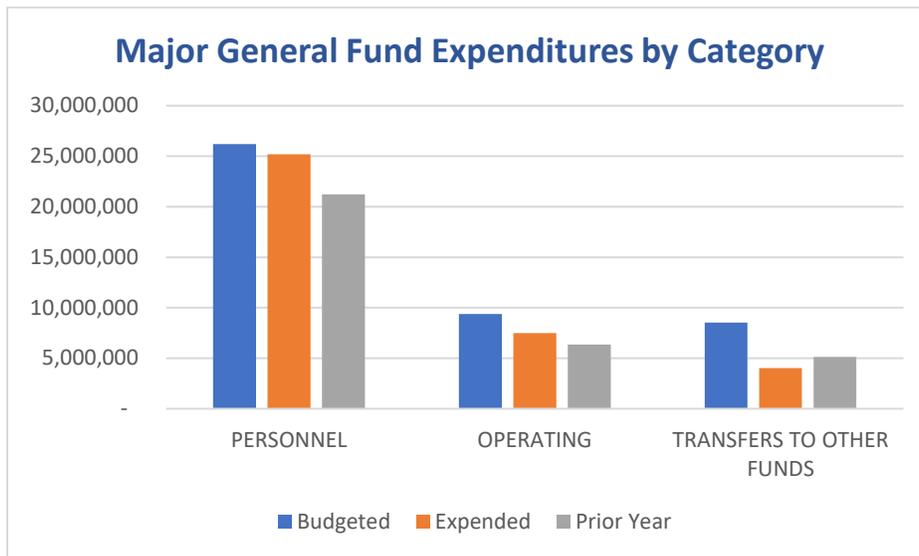
General Fund expenditures are at \$36,724,390 or 79% of budgeted funds as of September 30, 2022. Expenditures by category as a percent of appropriated funds are personnel 96%, operating 80%, grants and aid 5%, contingencies 0%, and transfers to other funds 47%.

EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 001 - GENERAL FUND				
PERSONNEL	26,195,712	25,185,558	96.14	21,218,885
OPERATING	9,376,504	7,506,718	80.06	6,364,431
GRANTS & AID	100,000	5,000	5.00	2,500
CONTINGENCY	2,438,252	-	0.00	-
TRANSFERS TO OTHER FUNDS	8,538,270	4,027,114	47.17	5,123,318
TOTAL EXPENDITURES	46,648,738	36,724,390	78.73	32,709,133

EXPENDITURES BY FUNCTION	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	7,390,730	6,511,163	88.10	5,566,316
COMMUNITY DEVELOPMENT	1,366,961	1,053,789	77.09	954,328
PUBLIC SAFETY	18,651,533	17,982,951	96.42	14,934,659
PUBLIC WORKS	4,179,618	3,517,395	84.16	3,121,227
PARKS AND RECREATION	4,083,374	3,631,978	88.95	3,009,285
CONTINGENCY	2,438,252	-	-	-
TRANSFERS	8,538,270	4,027,114	47.17	5,123,318
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	46,648,738	36,724,390	78.73	32,709,133

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000), Sanborn Center Reserve (\$12,500), and ARPA funds (\$1,968,966) to be appropriated at a later date.
- All general fund departmental expenditures are within expected budget ranges at the end of the fourth quarter.

- Budgeted transfers to other funds include transfers to Homelessness Fund (\$50,000), transfers to Grants & Special Revenue Fund (\$3,997,320), transfers to Debt Service Fund (\$1,191,696), transfers to Capital Projects Fund (\$2,633,735) and transfers to the Airport Fund of (\$665,519).



GENERAL FUND CAPITAL PROJECTS

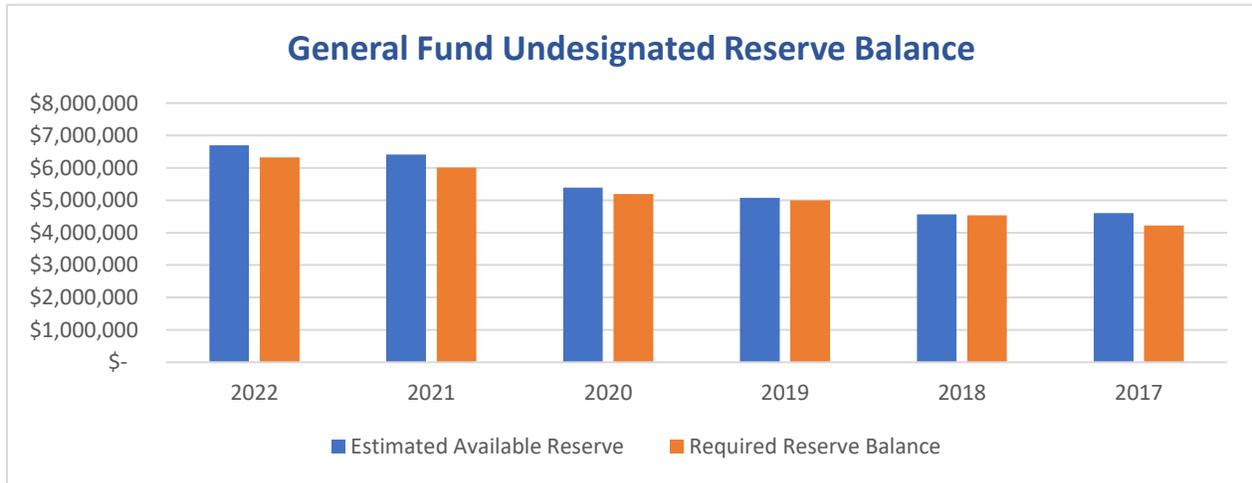
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$6,701,049 which represents a reserve balance of \$380,508 above the two-month required Undesignated Reserve of \$6,320,541 at September 30, 2022.

Fiscal Year 2022 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 6,366,906	\$ 6,355,341	\$ 6,360,766	\$ 6,701,049
Required 2 Month Undesignated Reserve	6,042,488	6,062,867	6,085,383	6,320,541
Surplus/Deficit	\$ 324,418	\$ 292,474	\$ 275,383	\$ 380,508



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are \$6,719 or 224% of total revenues budgeted this fiscal year. The fund has adequate reserves of \$88,877 to cover budgeted expenses this year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$78,256 or 100% of the total budget this fiscal year. Budgeted expenses include funding for a Training Recon Simulation Environment and a dual-purpose German Shepherd K9.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$213,362 or 57% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$162,063 and interest income of \$1,299. Transfers from the general fund total \$50,000 or 100% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$543,151 or 89% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, property insurance and building maintenance for the facility.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at September 30, 2022 are \$450,959 or 98% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal, state and local grants, donations from private sources and miscellaneous revenues.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	320,310	399,458	124.71	290,476
OPERATING GRANTS	-	-	0.00	18,299
CAPITAL GRANTS	133,457	35,697	26.75	31,219
MISCELLANEOUS REVENUES	1,200	4,200	350.02	9,493
INTEREST REVENUES	-	1,605	100.00	796
RENTAL INCOME	-	10,000	100.00	-
	<u>454,967</u>	<u>450,959</u>	99.12	<u>350,282</u>
USE OF RESERVES	7,331	-		-
TOTAL REVENUES	<u>462,298</u>	<u>450,959</u>	97.55	<u>350,282</u>

- Budgeted grants include CDBG funds for personnel expenses (\$33,457) and FDEP Spring Shed initiative funds (\$100,000). Grant funding is recorded when received during the fiscal year and will not always follow normal benchmarks each quarter.
- Rental income is new this quarter and includes rental fees for the Resource Center.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures are \$318,980 as of September 30, 2022 or 69% of budget. Expenditures by category as a percent of appropriated funds are personnel 96%, operating 87%, grants & aid 0%, contingency 0%, transfers to other funds 91%, and capital outlay 98%.

EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	118,454	113,193	95.56	107,433
OPERATING	59,300	51,616	87.04	69,450
GRANTS & AID	110,000	-	0.00	5,779
CONTINGENCY	13,607	-	0.00	-
TRANSFERS TO OTHER FUNDS	48,509	44,047	90.80	38,855
CAPITAL OUTLAY	112,428	110,125	97.95	59,373
TOTAL EXPENDITURES	<u>462,298</u>	<u>318,980</u>	69.00	<u>280,891</u>

- Grants & Aid are at 0% of budget mainly due to the FDEP funded Spring Shed Initiative for \$100,000 which is at 0% expended this quarter. The Spring Shed Initiative will allow twenty single family residences and approximately three commercial properties to connect to the central sewer system and lawfully abandon their septic tanks.
- Budgeted transfers to other funds include transfers to the debt service fund (\$36,386), transfers to the capital project fund for shared costs of Information Technology projects (\$11,954) and transfers to the general fund for shared cost of operating costs expensed in the general fund (\$169).

SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
SPRING HILL RESOURCE CENTER	7,181	4,878	-	2,303	32.07
DIRT ROAD PAVING	105,247	105,247	-	0	0.00
	<u>112,428</u>	<u>110,125</u>	-	<u>2,303</u>	<u>2.05</u>

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at September 30, 2022 are \$2,151,229 or 218% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	109,135	456,570	418.35	454,167
IMPACT FEES - FIRE RESIDENTIAL	170,000	219,830	129.31	220,406
IMPACT FEES - POLICE COMMERCIAL	-	19,480	100.00	22,062
IMPACT FEES - FIRE COMMERCIAL	-	9,410	100.00	10,670
IMPACT FEES - RECREATION RESIDENTIAL	496,402	1,025,330	206.55	1,016,482
IMPACT FEES - RECREATION COMMERCIAL	-	-	0.00	-
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	395,275	187.33	390,192
IMPACT FEES - GEN GOV'T COMMERCIAL	-	19,006	100.00	19,107
INTEREST REVENUES	-	6,327	100.00	3,193
	<u>986,537</u>	<u>2,151,229</u>	218.06	<u>2,136,279</u>
USE OF RESERVES	637,585	-		-
TOTAL REVENUES	<u>1,624,122</u>	<u>2,151,229</u>	132.45	<u>2,136,279</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of September 30, 2022 are \$1,531,185 or 94% of budgeted funds.

EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 170 - GIFT FUND				
OPERATING	27,052	18,125	67.00	1,480
TRANSFERS TO OTHER FUNDS				
TRANSFER TO GENERAL FUND	411,000	411,000	100.00	200,000
TRANSFER TO GRANTS & SPEC REV	200,000	200,000	100.00	-
TRANSFER TO DEBT SERVICE FUND	508,156	508,157	100.00	622,157
TRANSFER TO CAPITAL PROJECT FUND	364,230	288,728	79.27	681,840
CAPITAL OUTLAY	113,684	105,174	92.51	-
TOTAL EXPENDITURES	<u>1,624,122</u>	<u>1,531,185</u>	94.28	<u>1,505,477</u>

- Budgeted transfers to the General Fund include \$200,000 to repay the Hurricane Reserve and \$211,000 to repay the early repayment of Revenue Notes 2004A & B.
- Budgeted transfers to the Grants & Special Revenue Fund include \$200,000 for renovations at Melching Field.

- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and Police Evidence Building. A detailed report of the Debt Service Fund is included in this report.
- Budgeted transfers to the Capital Projects Fund include \$205,500 for Lights at Sperling Sports Complex, \$135,000 for Fire Station 81 Reserve Garage and \$23,730 for the PD Evidence Building. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR- TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW EVIDENCE BUILDING	16,599	16,599	-	-	0.00
ECHO - ALABAMA GREENWAY TRAIL DESIGN	97,085	88,575	-	8,510	8.77
	<u>113,684</u>	<u>105,174</u>	-	<u>8,510</u>	<u>7.49</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$616,223 or 103% of budgeted revenues this quarter.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	526,940	528,729	100.34	524,983
CHARGES FOR SERVICES	58,105	62,575	107.69	60,083
MISCELLANEOUS REVENUES	14,604	20,768	142.20	14,712
INTEREST REVENUES	-	4,151	100.00	2,775
RENTAL INCOME	-	-	0.00	94
	<u>599,649</u>	<u>616,223</u>	<u>102.76</u>	<u>602,647</u>
USE OF RESERVES	<u>797,674</u>	<u>-</u>		<u>-</u>
TOTAL REVENUES	<u>1,397,323</u>	<u>616,223</u>	<u>44.10</u>	<u>602,647</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$554,625 or 40% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 78%, grants and aid 0%, contingencies 0%, transfers to other funds 100%, and capital outlay 25%.

EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	378,417	293,542	77.57	198,633
GRANTS & AID	67,500	-	0.00	850
CONTINGENCY	25,238	-	0.00	-
TRANSFERS TO OTHER FUNDS	41,434	41,394	99.90	38,435
CAPITAL OUTLAY	884,734	219,689	24.83	162,674
TOTAL EXPENDITURES	<u>1,397,323</u>	<u>554,625</u>	<u>39.69</u>	<u>400,592</u>

- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Budgeted transfers to other funds include transfers to the debt service fund to cover loan payments for downtown parking improvements (\$38,434) and transfers to capital projects fund for shared costs of IT projects (\$3,000).

- Capital Outlay is at 25% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FISH BUILDING ROOF	125,560	125,560	-	-	0.00
WAYFINDING SIGNS	51,095	32,262	-	18,833	36.86
PARKING LOT - 201 W. HOWRY AVE	498,250	-	-	498,250	100.00
RICH/CHURCH PARKING LOT	146,800	-	-	146,800	100.00
W. VOORHIS AVE STREETScape	44,469	44,470	-	(1)	0.00
PAINTERS POND PARK DESIGN	10,390	10,390	-	-	0.00
SUNFLOWER PARK DESIGN	8,170	7,008	-	1,162	14.23
	<u>884,734</u>	<u>219,689</u>	-	<u>665,045</u>	<u>75.17</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at September 30, 2022 are \$3,627,153 or 35% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	284,357	267,950	94.23	272,958
CAPITAL GRANTS	2,470,158	521,950	21.13	564,898
TRANSFERS FROM OTHER FUNDS	4,197,320	1,706,951	40.67	304,306
MISCELLANEOUS REVENUES	3,316,839	1,129,758	34.06	-
INTEREST REVENUES	-	543	100.00	1,234
	<u>10,268,674</u>	<u>3,627,153</u>	<u>35.32</u>	<u>1,143,397</u>
USE OF RESERVES	50,731	-		-
TOTAL REVENUES	<u>10,319,405</u>	<u>3,627,153</u>	<u>35.15</u>	<u>1,143,397</u>

- Budgeted transfers include transfers from the General Fund \$3,997,320 (1% of pilot \$240,367 and \$475,276 for paving expenses, \$14,603 match funds for the shade structure at Chisholm playground, \$235 match for Sperlberg Sports Complex, \$150,000 match funds for the playground at Jackson Lee Park, and \$3,116,839 for improvements at Melching Field) and transfers from the GIFT Fund of \$200,000 for Melching Field improvements. Transfers are recorded when expenses are incurred and will not always follow quarterly benchmarks.
- Federal grant revenue is 50% realized this quarter. The federal grant projects budgeted this year include CDBG funds for ADA Right of Way Improvements and shade structure at Chisholm Center and EPA funds for the Brownfield Environmental projects.
- State grant revenue is 99% realized this quarter. State grant projects budgeted this year include an FDOT grant for Woodland Blvd Lighting Improvements.

- Local grant projects include ECHO funds for Melching Field Renovations and playground equipment at Jackson Lane Park. Local grant revenue is negative due to FY 2021 requested funds that were deemed ineligible by ECHO.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of September 30, 2022 are \$4,125,479 or 40% of total budgeted funds. Expenses total \$824,168 for road resurfacing, \$167,500 for operating capital, and \$3,133,811 for capital expenditures. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CDBG 2020 - ROW ADA IMPROV	95,123	70,000	21,071	4,052	4.26
CDBG 2021 - ROW ADA IMPROV	189,594	94,108	34,015	61,470	32.42
FDOT WOODLAND BLVD LIGHTING IMPROV	254,551	252,622	1,866	63	0.02
CDBG 2022 - ROW ADA IMPROV	120,000	-	-	120,000	100.00
ECHO - ALABAMA GREENWAY TRAIL	1,500,000	-	-	1,500,000	100.00
ECHO - SPERLING SPORTS COMPLEX	9,941	9,939	-	2	0.02
MELCHING FIELD RENOVATION & EXPANSION	6,633,678	2,707,114	2,374,038	1,552,526	23.40
CDBG 2022 - CHISHOLM SHADE STRUCTURE	42,668	-	42,668	0	0.00
ECHO - PLAYGROUND EQUIP JACKSON LANE PK	300,000	27	-	299,973	99.99
	9,145,555	3,133,811	2,473,658	3,538,086	38.69

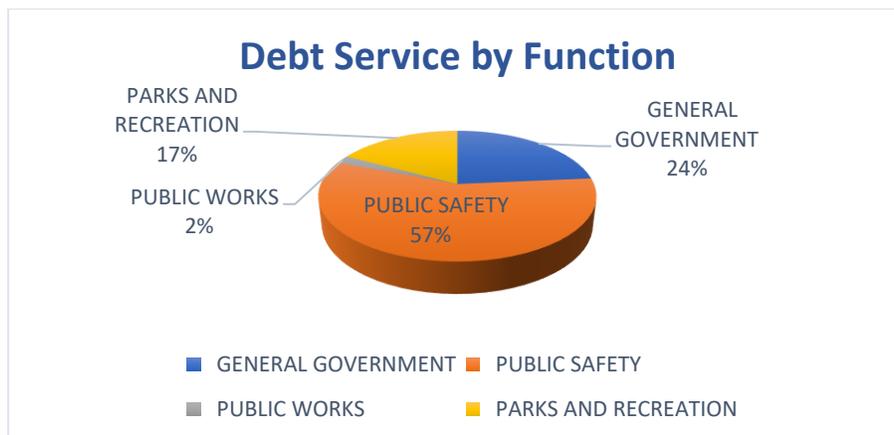
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of September 30, 2022, \$1,791,358 or 100% of budget was transferred from other funds to cover debt payments made by the end of the fourth quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,791,358 or 100% of budgeted funds at the end of the fourth quarter. Expenditures by department for governmental related debt payments include General Government (\$422,033), Public Safety (\$1,026,680), Public Works (\$35,382), and Parks and Recreation (\$307,262). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2022

FY 2022				
From Amortization Schedules				
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	123,626	56,217	179,843	1,580,157
2013B Note BB&T - EB Park	46,800	21,282	68,082	598,190
2018A Revenue Note BB&T - Non-taxable	376,792	86,015	462,807	2,439,388
2018B Revenue Note BB&T - Taxable	61,538	37,023	98,561	867,985
2019 Revenue Note - Chase Bank	592,631	145,609	738,240	8,391,038
	1,201,387	346,146	1,547,533	13,876,757

From Amortization Schedules				
Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Truist Bank Lease - Ladder Truck	187,882	16,345	204,227	979,611
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597	122,116
	227,480	16,345	243,825	1,101,727

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$1,752,929 or 50% of budgeted funds. Revenues include transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$2,138,785 or 55% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CIVIC PLAZA PAVER LEVELING	5,200	-	-	5,200	100.00
CITY HALL MEETING ROOM CHAIRS	30,480	29,415	-	1,065	3.49
IT ROOM AC REPLACEMENT	13,738	13,737	-	1	0.01
REPLACE ERP SYSTEM	139,731	31,718	31,500	76,513	54.76
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
ACCELA PLATFORM ENHANCEMENTS	101,063	10,083	7,215	83,766	82.88
CLOSED CAPTIONING	15,000	-	-	15,000	100.00
FIREHOUSE INSPECTOR	12,600	8,939	-	3,661	29.06
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	43,696	17,603	-	26,093	59.72
DATA CENTER MICROSOFT SERVER TO 2019	43,057	43,057	-	-	0.00
SPERLING COMPLEX OPTICAL NETWORK PROJECT	20,181	20,180	-	1	0.00
CELLEBRITE MOBILE FORENSIC	17,500	17,290	-	210	1.20
LEXIPOL ONLINE POLICY/PROCEDURE MAINT	29,500	29,318	-	182	0.62
LASERFICHE PROFESSIONAL AND WORKFLOW	80,000	38,702	29,413	11,886	14.86

CLEARGOV BUDGET SOFTWARE	12,400	7,400	-	5,000	40.32
CITY WEBSITE REDEVELOPMENT	60,344	59,549	795	-	0.00
SANBORN CENTER AVI	11,111	-	-	11,111	100.00
CUSTOMER SERVICE PAYMENT KIOSK	76,438	61,438	15,000	-	0.00
WW POLE BARN CAMERAS (401)	10,760	10,759	-	1	0.01
PLANAR FOR NEW FIRE STATION	1,685	1,684	-	1	0.05
SERVER REFRESH	72,000	71,358	-	642	0.89
LIVE SCANNER SYSTEM	8,725	8,725	-	-	100.00
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
NEW FIRE STATION {81}	334,670	241,759	500	92,411	27.61
FIRE STATION #81 RESERVE GARAGE	410,000	137,285	252,715	20,000	4.88
FIRE STATION #81 FFE	14,401	14,400	-	1	0.01
NEW EVIDENCE BUILDING	191,265	177,810	500	12,955	6.77
PD PERIMETER SECURITY FENCING AND WALL	181,000	-	-	181,000	100.00
DOOR ACCESS CONTROL SYSTEM	8,565	8,564	-	2	0.02
FORD EXPLORER FOR NEW CAPTAIN	49,764	48,257	-	1,507	3.03
FORD EXPLORER REPLACING PD46	63,082	59,949	-	3,133	4.97
FORD EXPLORER REPLACING PD65A	63,082	59,949	-	3,133	4.97
FORD EXPLORER REPLACING PD49	63,082	59,949	-	3,133	4.97
FORD EXPLORER REPLACING PD51	63,082	59,949	-	3,133	4.97
FORD EXPLORER FOR CSA/CHAPLAIN	48,992	48,124	-	868	1.77
NEW K-9 PURCHASE	12,500	12,500	-	-	0.00
WATER HEATER REPLACEMENT AT PD	20,550	-	20,543	7	0.03
CITY ENTRY FEATURE - DESIGN	16,730	14,221	2,510	-	0.00
NEW SIDEWALKS	103,000	-	-	103,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
FORD F-150 REPLACE 1320141	30,866	30,319	-	547	1.77
KUBOTA EXCAVATOR KX040	58,178	46,464	-	11,714	20.13
TRAILER FOR EXCAVATOR KX040	6,692	6,692	-	0	0.00
UTILITY TRACTOR/MOWER REPLACE 1320115	34,504	33,805	-	699	2.03
UTILITY TRAILER 132-TL-007	6,242	6,241	-	1	0.01
CAT DOZER REPLACE 1320130	161,157	153,129	-	8,028	4.98
132INM-021 ZTURN	8,996	8,604	-	392	4.36
TRUCK MOUNTED PAINT SPRAYER	53,200	39,952	-	13,248	24.90
NEW PROPAGATION GREENHOUSE	26,636	11,220	-	15,416	57.88
BUCKET TRUCK 1330145	250,344	-	-	250,344	100.00
NISSAN ROGUE NEW ARBORIST TECH	23,905	-	22,824	1,081	4.52
FORD ESCAPE 1330113	23,905	22,179	-	1,726	7.22
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
54" ZTURN REPLACE 134-MOW-28	9,458	-	-	9,458	100.00
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
DELAND HOUSE FOUNDATION AND ROOF IMPROVE	65,000	42,500	-	22,500	34.62
SKATE PARK LED LIGHTS	46,000	-	-	46,000	100.00
LIGHTS AT SPERLING SOFTBALL FIELDS	205,500	177,500	-	28,000	13.63
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
STADIUM SEATS -MELCHING FIELD	12,750	-	-	12,750	100.00
REPLACE A/C UNIT AT CHISHOLM GYMNASIUM	15,150	15,150	-	-	0.00
REPLACE A/C UNIT AT BURGESS BUILDING	7,225	7,225	-	-	0.00
REPLACE A/C UNIT AT DREGGORS PARK ADMIN	24,400	24,400	-	-	0.00
REPLACE SODCUTTER AT MELCHING FIELD	6,150	-	-	6,150	100.00
REPLACE 2003 JOHN DEER GATOR #61	11,073	11,072	-	1	0.01
REPLACE 2013 JOHN DEERE 150-MOW-002	9,092	9,091	-	1	0.01
TORO ELECTRIC SCOOTER 143-SCT-001	11,073	11,072	-	1	0.01
SCAGG CHEETAH MOWER #143-MOW-006	9,092	9,091	-	1	0.01
JOHN DEERE 4400 TRACTOR 143-TRA-002	19,086	19,086	-	-	0.00
FORD RANGER #143-22	30,898	30,319	-	579	1.87
	3,862,038	2,138,785	383,513	1,339,739	34.69

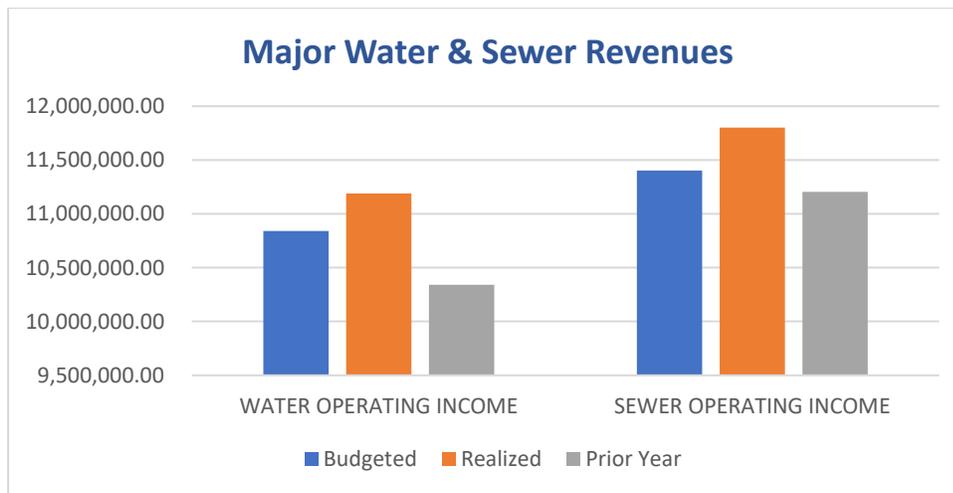
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of September 30, 2022 are \$26,433,395 or 96% of budget for the year. Revenue by category as a percent of budget realized is capital grants 81%, charges for services 105%, miscellaneous revenues -230%, interest revenues 174%, and charges for governmental services 100%. Water sales are 103% realized at \$11,189,334 and sewer sales are 104% realized at \$11,802,540.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 401 - WATER & SEWER FUND				
CAPITAL GRANTS	1,535,677	1,245,423	81.10	782,162
CHARGES FOR SERVICES	25,210,039	26,454,292	104.94	24,265,002
MISCELLANEOUS REVENUES	648,357	(1,491,271)	(230.01)	21,455
INTEREST REVENUES	120,000	208,951	174.13	118,281
CHARGES FOR GOVT SERVICES	16,000	16,000	100.00	72,877
	<u>27,530,073</u>	<u>26,433,395</u>	96.02	<u>25,259,777</u>
USE OF RESERVES	<u>22,357,479</u>	-		-
TOTAL REVENUES	<u>49,887,552</u>	<u>26,433,395</u>	52.99	<u>25,259,777</u>

- Capital grant revenues includes funding from federal, state and local agencies for approved grant funded projects. Reimbursements are requested when project expenses are incurred and will not always follow normal benchmarks for any given quarter.
- Miscellaneous revenues are -230% realized at the end of the fourth quarter mainly due to unrealized net loss on investments. Investments are recorded at market value and fluctuate with changes in market conditions.



As of September 30, 2022, there are 25,121 water customers and 16,753 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase. There was 1,518 irrigation meters one year ago compared to 1,474 this quarter. Meter counts and consumption data are presented below for the fourth quarter for the last two years.

Meter Count and Consumption Sept 2022			Meter Count and Consumption Sept 2021		
Water Meters:			Water Meters:		
Potable	22,310		Potable	21,525	
Irrigation	1,474		Irrigation	1,518	
Reclaim	1,324		Reclaim	1,285	
Hydrant	13		Hydrant	13	
Total Meters	25,121		Total Meters	24,341	
Sewer:			Sewer:		
Sewer	16,753		Sewer	16,115	
Total W & S	41,874		Total W & S	40,456	
Consumption:			Consumption:		
Water (Potable)	139,268,000		Water (Potable)	135,475,720	
Water (Reclaim)	83,983,000		Water (Reclaim)	77,926,000	
Total Water	223,251,000		Total Water	213,401,720	
Sewer	99,117,000		Sewer	94,160,000	
Total Consumption	322,368,000		Total Consumption	307,561,720	

A Water, Wastewater, and Reclaimed Water Rate & Development Fee Study was performed during fiscal year 2021 by Raftelis Financial Consultants to determine the necessary water and sewer rate adjustments needed over the next five years in order to fund future capital projects including alternative water supply projects. Findings from the rate study were presented to the City Commission on 8/16/2021. Due to high inflation rates and additional project costs, an updated rate study is currently in progress which will be presented to Commission during FY 2023.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$25,503,026 or 51% of budgeted expenses as of September 30, 2022. Expenditures by category as a percent of appropriated funds are personnel 92%, operating 81%, contingency 0%, transfers to other funds 106%, capital outlay 26%, and services provided by general government 100%.

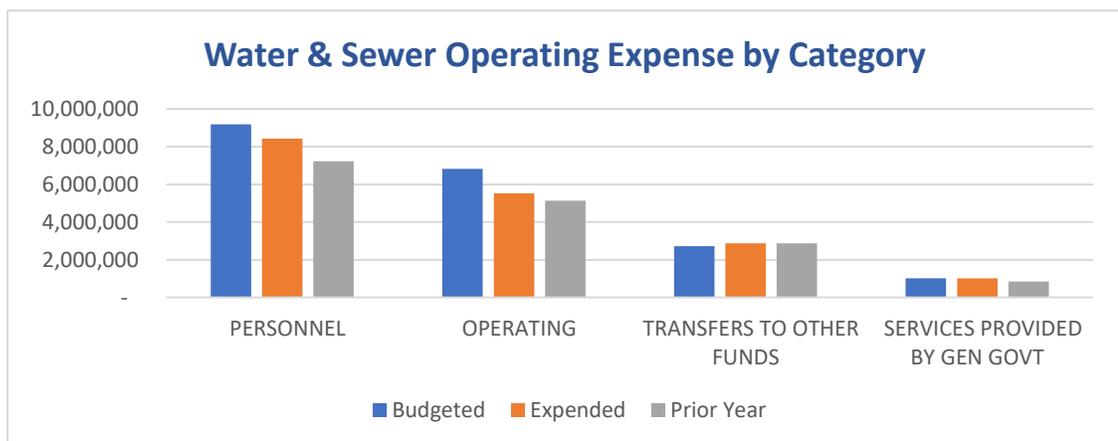
EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
PERSONNEL	9,177,440	8,423,138	91.78	7,227,722
OPERATING	6,822,950	5,513,652	80.81	5,125,399
CONTINGENCY	219,156	-	0.00	-
TRANSFERS TO OTHER FUNDS	2,712,709	2,866,025	105.65	2,866,579
CAPITAL OUTLAY	29,934,078	7,678,993	25.65	3,570,121
SERVICES PROVIDED BY GEN GOVT	1,021,219	1,021,219	100.00	836,448
TOTAL EXPENDITURES	49,887,552	25,503,026	51.12	19,626,269

- Operating expenses are at 81% of budget mainly due to meter operating supplies at 78% expended and professional services at 32% expended through the end of the fourth quarter.
- Transfers to other funds includes the annual PILOT payment to the general fund which reflects 10% of all water revenue collected through the end of the fourth quarter which is slightly above projected budgeted amounts.

- Capital Outlay is at 26% of budget due to timing of project related expenses and will not follow normal benchmarks for each quarter.
- Services provided by general government represents allocated administrative costs charged out by other funds for governmental services provided to the water utility.

EXPENDITURES BY DEPARTMENT	2021-22			
	AMENDED BUDGET	YTD BALANCE 09/30/2022	% BDGT USED	YTD BALANCE 09/30/2021
4201 - UTILITIES ADMIN	15,276,458	4,692,437	30.72	3,960,539
4202 - ENGINEERING	948,690	859,237	90.57	796,195
4203 - WATER PRODUCTION	5,999,079	1,644,355	27.41	1,375,942
4204 - WATER DISTRIBUTION	6,611,471	4,405,632	66.64	3,148,245
4205 - WASTEWATER TREATMENT	12,319,241	6,803,865	55.23	3,313,928
4206 - UTILITIES MAINTENANCE	2,620,511	2,385,124	91.02	1,876,843
4208 - FACILITIES MAINTENANCE	1,109,362	775,888	69.94	697,765
4209 - CUSTOMER SERVICE	1,753,722	1,304,365	74.38	1,292,025
4210 - WASTEWATER COLLECTION	1,699,602	1,434,229	84.39	1,907,630
9990 - CONTINGENCY	219,156	-	0.00	-
9998 - CONTRIBUTIONS	1,021,219	1,021,219	100.00	836,448
9999 - TRANSFERS	309,041	176,676	57.17	420,707
TOTAL EXPENDITURES - FUND 401	49,887,552	25,503,026	51.12	19,626,269

- Expenses by department are lower than budget mainly due to the timing of capital project and professional service expenses included in each departmental budget. Project expenses often cross several years and will not be fully expensed during one fiscal year.
- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the fund.
- Budgeted transfers include transfers to the debt service fund for printer lease payments (\$7,680), transfers to the capital projects fund (\$287,203) and transfers to the general fund for shared expenses of operating capital (\$14,158) which are recorded when expenses are incurred and will not follow normal benchmarks each quarter.



WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR- TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
UT ADMIN COMPLEX LAND ACQUISITIONS	185,000	35,222	-	149,778	80.96
UTILITIES ADMIN BLDG DESIGN	510,579	396,819	106,270	7,490	1.47
UTILITIES ADMIN BUILDING CONSTRUCTION	10,090,000	7,025	-	10,082,975	99.93
DOWNTOWN DEVELOPMENT FLOW STUDY	55,752	55,752	-	-	0.00
2022 NISSAN PATHFINDER, REPLACE #2020116	36,460	32,390	-	4,070	11.16
WTP #10 PROJECT A WELL SITE	568,370	800	9,974	557,596	98.10
WTP#10 SUPPLY WELLS FG1-2	1,419,125	139,290	55,176	1,224,659	86.30
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.00
WATER PLANT #12 CROM TANK REHABILITATION	48,300	48,300	-	-	0.00
WATER PLANT #6 GENERATOR ENCLOSURE	9,875	9,875	-	-	0.00
WP#4 HIGH SVC PUMP REPLACEMENT	29,448	29,448	-	-	0.00
WP#9 SUBMERSIBLE MIXING SYSTEM	41,550	-	-	41,550	100.00
WP#9 VFD REPLACEMENT	27,165	-	-	27,165	100.00
WATER PLANT #2 PUMP & PIPING REPLACEMENT	106,271	-	105,545	726	0.68
WATER PLANT #12 VFD REPLACEMENT (3 UNITS)	20,720	17,495	-	3,225	15.56
WTP #4 WELL 6 MOTOR REPLACEMENT	50	49	-	1	1.80
WATER PLANT #1 SUBMERSIBLE MIXING UNIT	13,876	11,650	-	2,226	16.04
WATER PLANT #3 SUBMERSIBLE MIXING UNIT	14,115	11,674	-	2,441	17.29
WATER PLANT #12 SUBMERSIBLE MIXING UNIT	14,115	11,746	-	2,369	16.79
WATER FLUORIDATION SYSTEM	75,551	39,437	-	36,114	47.80
SHED#1 POLE BARN ENCLOSURE	50,200	-	-	50,200	100.00
SR44 BRIDGE UTILITY RELOCATION	66,140	1,389	-	64,751	97.90
WATER MAIN RELOCATION SR44	28,768	-	-	28,768	100.00
AWNING FOR OUTSIDE SUPPLIES	15,300	-	-	15,300	100.00
EDISON WATER MAIN	662,000	637,291	24,709	-	0.00
WOODLAND & MANDARIN WATER MAIN	162,949	162,949	-	0	0.00
W SR 44 UTILITY RELOCATION	457,356	-	-	457,356	100.00
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	40,000	4,275	-	35,725	89.31
NEW VALVE FOR 15A	38,150	17,000	21,150	-	0.00
GRUNDOMAT BORING TOOL	5,900	-	-	5,900	100.00
METER REPLACEMENT	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACEMENTS - EQUIP	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACE- METER BOXES	40,000	2,213	-	37,787	94.47
21-22 VALVE MAINTENANCE TRAILER	80,650	76,680	-	3,970	4.92
3" WHEEL MOUNTED DIAPHRAGM	5,950	-	5,641	309	5.19
F-250 REPLACEMENT FOR 204-5417; 204-94	44,000	-	40,157	3,843	8.73
NEW F-150 4X4 FOR UTILITY INSPECTOR	36,000	33,080	-	2,920	8.11
NASH WRF S. RECLAIM STATION CONSTRUCTION	2,788,503	18,336	2,770,166	1	0.00
NASH WRF ENG, PLANNING & CONSTRUCTION	2,582,450	892,489	1,689,961	-	0.00
DIGESTER UPGRADES AND IMPR	1,841,389	1,520,108	321,227	54	0.00
RECLAIM ADELLE AVE LOOP	35,404	30,841	4,562	1	0.00
US92 RECLAIM STORAGE AND REPUM	2,409,755	2,131,081	2,538	276,136	11.46
AUTOCLAVE42	15,627	-	-	15,627	100.00
NORTH AMELIA GATE REPLACEMENT	45,000	37,870	-	7,130	15.85
TURBIDITY AND SUSPENDED SOLIDS ANALYZER	9,424	-	-	9,424	100.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	18,875	-	-	18,875	100.00
SLUDGE BUILDING #2 A/C REPLACEMENT	22,796	-	-	22,796	100.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	16,875	-	-	16,875	100.00
PISTA GRIT CONCENTRATOR	5,830	5,300	-	530	9.09
LAB FIELD ANALYZER	7,965	-	-	7,965	100.00
GAS MASTRRR MODEL 32 2HP	6,775	6,775	-	-	0.00
GAS MASTRRR MODEL 32 5HP	9,025	9,015	-	10	0.11
L/S#47 PUMP & CONTROL PANEL REPLACEMENT	44,149	41,088	-	3,061	6.93
L/S#55 PUMP & CONTROL PANEL REPLACEMENT	55,256	55,256	-	0	0.00
L/S#75 PUMP & CONTROL PANEL REPLACEMENT	57,312	53,521	-	3,791	6.62
L/S#76 PUMP & CONTROL PANEL REPLACEMENT	65,976	65,976	-	0	0.00

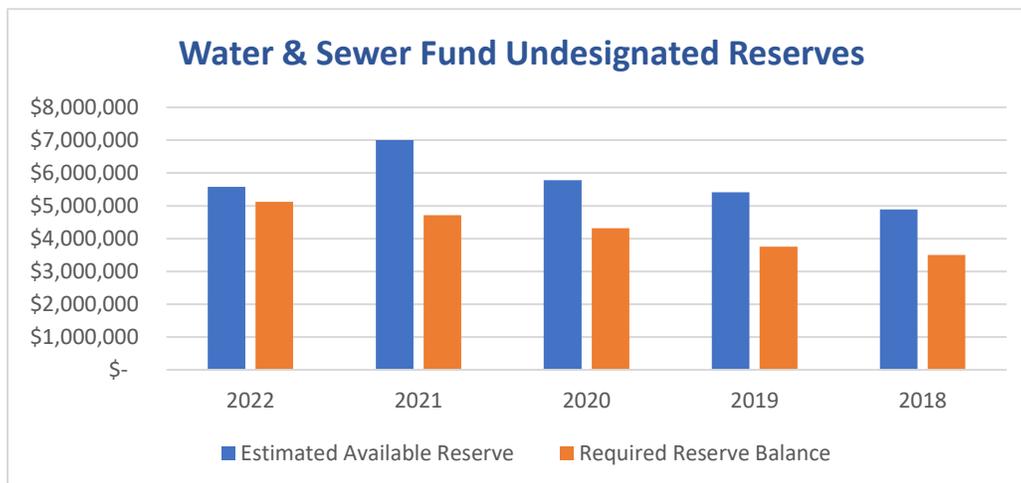
L/S#81 PUMP & CONTROL PANEL REPLACEMENT	65,879	57,141	-	8,738	13.26
L/S#75 GENERATOR	42,115	37,794	-	4,321	10.26
FORD TRANSIT T-250 FOR NEW ELECTRICIAN	41,500	-	37,714	3,786	9.12
VIVAX METROTECH LOCATORS (3)	20,875	19,643	-	1,232	5.90
OPEN MOWING TRAILER	5,950	5,941	-	9	0.15
F150 4X4 TO PULL VACTRON	36,000	33,236	-	2,764	7.68
MULTI-TANK FUEL TRAILER	46,879	46,857	-	22	0.05
CDBG 2022 - L/S#54 GENERATOR-492 MATHIS	41,530	-	41,350	180	0.43
L/S #71 PUMP #1	9,000	8,953	-	47	0.52
L/S #71 PUMP #2	9,000	8,953	-	47	0.52
GENIE 3- SINGLE MAN LIFT FOR GENIE AWP30	8,327	-	7,589	738	8.86
CATERPILLAR 2CC40004 TIRE LIFT TRUCK	35,979	-	35,979	-	0.00
FORD TRANSIT T-350 CARGO VAN	59,801	-	59,801	-	0.00
NEW FORD F-150	30,319	30,319	-	-	0.00
NEPTUNE AMI PILOT	300,000	-	-	300,000	100.00
SPRING HILL SANITARY SEWER PH3	127,028	2,980	-	124,048	97.65
UTILITY RELOCATION ORANGE CAMP	164,293	70,800	6,092	87,401	53.20
MANHOLE REHAB (35-50)	15,245	-	-	15,245	100.00
SEWER LINE REHABILITATION	52,310	52,306	-	4	0.01
21/22 SEWER LINE REHABILITATION	150,000	141,716	-	8,284	5.52
21/22 MANHOLE REHABILITATION	60,000	57,730	-	2,270	3.78
SEWER JET TRUCK	455,119	455,118	-	1	0.00
	29,934,078	7,678,993	5,345,601	16,909,484	56.49

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,578,145 which represents a reserve balance of \$459,785 above the three-month required Undesignated Reserve of \$5,118,360 at September 30, 2022.

Fiscal Year 2022 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 7,438,948	\$ 7,438,948	\$ 7,464,589	\$ 5,578,145
Required 3 Month Undesignated Reserve	4,798,065	4,767,262	4,878,371	5,118,360
Surplus/Deficit	\$ 2,640,883	\$ 2,671,687	\$ 2,586,218	\$ 459,785



WATER & WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$5,732,751 or 132% of budget as of September 30, 2022. Revenue by category as a percent of budgeted funds are permits, fees and special assessments 162%, capital grants 100%, miscellaneous revenue 100%, and interest earnings 100%.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 404 - WASTEWATER TRUST FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,042,520	4,920,585	161.73	3,952,295
CAPITAL GRANTS	1,317,033	1,317,032	100.00	1,811,308
MISCELLANEOUS REVENUES	-	(548,332)	100.00	(28,842)
INTEREST REVENUES	-	43,465	100.00	35,746
	<u>4,359,553</u>	<u>5,732,751</u>	131.50	<u>5,770,508</u>
USE OF RESERVES	8,950,234	-		-
TOTAL REVENUES	<u>13,309,787</u>	<u>5,732,751</u>	43.07	<u>5,770,508</u>

- Permits, fees & special assessments are 162% realized mainly due to fair share and supplemental agreements totaling \$589,744 which are more than budget this quarter. Impact fee revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.
- Miscellaneous Revenues are negative due to the unrealized loss on investments through the end of the fourth quarter. Investments are recorded at fair value which fluctuates with changes in market conditions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$6,247,278 or 47% of budget as of September 30, 2022. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

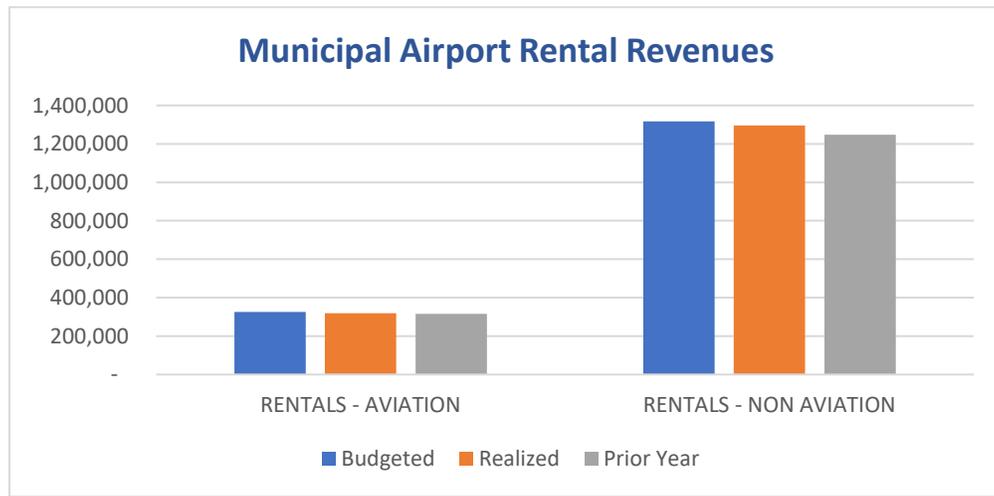
PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM EXP PHASE 4 - DESIGN	54,166	-	17,638	36,528	67.44
2020 WATER MAIN IMPROVEMENT	102,998	63,018	8,437	31,544	30.63
SPRING HILL SANITARY SEWER PH	44,802	(16,855)	10,000	51,657	115.30
2021 WATER MAIN IMPROVEMENTS	1,631,359	1,144,026	174,419	312,913	19.18
ALABAMA/AMELIA RECLAIM EXT	1,237,404	1,153,389	22,572	61,443	4.97
RECLAIM WATER EXP 4A & ADELLE	3,776,428	3,395,359	298,819	82,249	2.18
WRF SOUTH REUSE PUMP STATION	59,222	47,633	-	11,589	19.57
NORTHFIELD WELLFIELD ACQUISTION	1,000,000	1,900	-	998,100	99.81
2022 WATER MAIN IMPROVEMENTS	2,642,186	114,469	95,359	2,432,358	92.06
2022 DELEON SPRINGS WATER MAIN IMPROVE	2,000,000	688	-	1,999,313	99.97
RECLAIM WATER EXPANSION PHASE #5 DESIGN	237,622	191,643	45,979	-	0.00
EAST REGIONAL FORCE MAIN SEWER DESIGN	323,600	152,007	171,593	-	0.00
SPRING HILL PHASE #4 SEWER DESIGN	200,000	-	-	200,000	100.00
	<u>13,309,787</u>	<u>6,247,278</u>	<u>844,816</u>	<u>6,217,693</u>	<u>46.72</u>

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of September 30, 2022 are \$2,536,991 or 30% of total revenues budgeted this fiscal year. Revenues by category are grant revenues 13%, transfers from other funds 6%, charges for services 99%, miscellaneous revenues 42%, interest revenues 124% and rental revenues 98%.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 430 - AIRPORT FUND				
CAPITAL GRANTS	6,107,810	814,286	13.33	278,338
TRANSFERS FROM OTHER FUNDS	665,519	42,677	6.41	-
CHARGES FOR SERVICES	56,155	55,566	98.95	28,999
MISCELLANEOUS REVENUES	5,000	2,119	42.38	2,880
INTEREST REVENUES	4,990	6,202	124.28	4,357
RENTAL INCOME	1,642,329	1,616,142	98.41	1,562,446
	8,481,803	2,536,991	29.91	1,877,020
USE OF RESERVES	1,120,982	-		-
TOTAL REVENUES	9,602,785	2,536,991	26.42	1,877,020

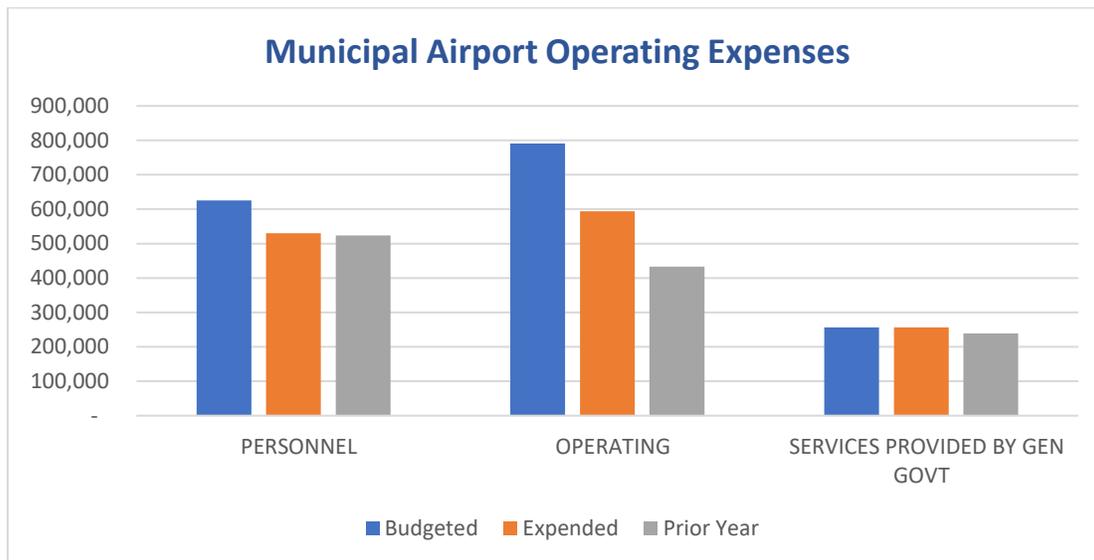


- Federal and State grant revenues are 13% realized due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.
- Budgeted transfers from the General Fund of \$665,519 for the Airport Access Road are recorded when project expenses are incurred.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$2,607,207 or 27% of budget for fiscal year ending September 30, 2022. Expenditures by category are personnel 85%, operating expenses 75%, contingency 0%, transfers to other funds 35%, capital outlay 15%, and services provided by general government 100%.

EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 430 - AIRPORT FUND				
PERSONNEL	625,773	530,579	84.79	523,634
OPERATING	790,893	593,984	75.10	432,991
CONTINGENCY	8,191	-	0.00	-
TRANSFERS TO OTHER FUNDS	246,252	85,062	34.54	86,332
CAPITAL OUTLAY	7,675,402	1,141,309	14.87	298,543
SERVICES PROVIDED BY GEN GOVT	256,274	256,274	100.00	239,206
TOTAL EXPENDITURES	9,602,785	2,607,207	27.15	1,580,706



- Operating expenses are at 75% of budget mainly due to professional services for the EPA Brownfield projects which are not spent to date.
- Budgeted transfers to other funds include transfers to the general fund for repayment of debt (\$225,635), transfer to debt service fund for copier lease (\$3,060) and transfer to capital project fund for shared project cost for IT projects (\$17,557).
- Capital outlay is at 15% of budget due to timing of capital projects planned for the airport.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
T-HANGARS & ELECTRICAL GATE	2,444,447	28,671	-	2,415,776	98.83
REHAB E&W APRON & ELEC HOMERUN	3,075,354	4,565	684,500	2,386,289	77.59
NW INDUSTRIAL BUS PK ACCESS ROAD	2,021,547	1,043,600	893,014	84,933	4.20
3-1200 GALLON FUEL FARM	24,181	24,181	-	0	0.00
WILDLIFE MANAGEMENT PLAN	40,292	40,292	-	-	0.00
REPLACEMENT OF ELECTRICAL HOMERUNS	29,889	-	29,889	-	0.00
TAXIWAY A REHAB	39,692	-	39,692	-	0.00
	7,675,402	1,141,309	1,647,095	4,886,998	63.67

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on September 30, 2022 are \$4,276,994 or 101% of budgeted revenues for the fiscal year. Solicitations for a new contract were received and a contract was negotiated with GFL Corporation for the upcoming fiscal year. New garbage rates will be implemented on 10/01/22.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expended funds are \$4,257,509 or 101% of budgeted expenses for the fiscal year. Operating expenses are paid when invoices are received and timing of payments does not always correlate to quarter benchmarks.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,980,477 or 98% of budgeted revenues for the fiscal year ending September 30, 2022. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,010,612	2,089,534	103.93	1,920,886
MISCELLANEOUS REVENUES	2,500	(121,234)	(4,849.36)	42,475
INTEREST REVENUES	8,000	12,178	152.22	9,347
	<u>2,021,112</u>	<u>1,980,477</u>	97.99	<u>1,972,707</u>
USE OF RESERVES	1,649,149	-		-
TOTAL REVENUES	<u><u>3,670,261</u></u>	<u><u>1,980,477</u></u>	53.96	<u><u>1,972,707</u></u>

- Miscellaneous revenue is negative due to the unrealized loss on investments through the end of the fourth quarter. Investments are recorded at fair value which fluctuates with current market conditions.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$2,631,821 or 72% of total budgeted funds for the year. Expenses by category are personnel 91%, operating 70%, transfers to other funds 69%, capital outlay 62%, and services provided by general government 100%.

EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 450 - STORMWATER FUND				
PERSONNEL	791,475	719,713	90.93	473,900
OPERATING	327,755	229,568	70.04	297,052
TRANSFERS TO OTHER FUNDS	19,522	13,502	69.16	9,798
CAPITAL OUTLAY	2,266,392	1,403,921	61.95	649,349
SERVICES PROVIDED BY GEN GOVT	265,117	265,117	100.00	257,057
TOTAL EXPENDITURES	<u><u>3,670,261</u></u>	<u><u>2,631,821</u></u>	71.71	<u><u>1,687,156</u></u>

- Operating expenses are lower than the fourth quarter benchmark mainly due to contractual services which includes funding for prison work crews which have been unavailable this year. Rentals & leases, building maintenance and operating supplies/capital are also below budget this quarter.
- Budgeted transfers to other funds include \$17,155 for shared costs of capital expenses in the Capital Fund, \$1,896 for copier lease payments in the debt service fund and \$471 for shared costs of IT maintenance expenses in the General Fund. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLE BARN FOR SW DEPT	245,000	191,777	-	53,223	21.72
REPLACE K-MART PUMP STATION	700,297	392,353	-	307,944	43.97
CITY HALL DRAINAGE PIPE 24"	111,090	-	-	111,090	100.00
NEW HAMPSHIRE AVE POND ADDITION	61,043	25,630	970	34,443	56.42
BOSTON/RICH AVE DRAINAGE IMPRO	65,019	-	-	65,019	100.00
WATERFORD LAKES SW PIPE LINING	13,813	-	-	13,813	100.00
980 PENNSYLVANIA AVE DRAINAGE	72,000	10,777	-	61,223	85.03
HUBBARD AVE & HIGH ST DRAINAGE	100,000	-	-	100,000	100.00
MISC STORMWATER IMPROVS (NEIGHBORHOOD)	100,000	83,797	14,840	1,363	1.36
MISC STORMWATER IMPROVEMENTS (PONDS)	20,000	-	-	20,000	100.00
BROOM ATTACH FOR NEW SKID STEER SLV95-2S	5,770	5,019	-	751	13.02
MOW HEAD ATTACH NEW SKID STEER SLV95-2S	10,905	10,904	-	1	0.01
DITCH BANK MOWER 450TR-1	201,715	201,460	-	255	0.13
SKID STEER REPLACE 4500171	71,266	66,049	-	5,217	7.32
STERLING TRACTOR REPLACE 4500168	199,951	128,660	-	71,291	35.65
MOWER REPLACE 450-INM-513	9,479	9,091	-	388	4.09
6" MOBILE PUMP REPLACE 450-PP-04	49,333	48,720	-	613	1.24
FULLY BUILT CAMERA INSPECTION VEHICLE	192,336	192,335	-	1	0.00
DUAL TANDEM GOOSENECK DECKOVER TRAILER	15,500	15,500	-	-	0.00
GRACO GRINDLAZER	13,975	13,975	-	-	0.00
ANGLE BROOM ATTACHMENT FOR SKID STEER	7,900	7,872	-	28	0.35
	<u>2,266,392</u>	<u>1,403,921</u>	<u>15,810</u>	<u>846,661</u>	<u>37.36</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of September 30, 2022 is \$2,701,608 or 132% of revenues budgeted this fiscal year.

REVENUES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS. FEES, & SPECIAL ASSESSMENTS	1,838,307	2,486,633	135.27	2,178,434
CHARGES FOR SERVICES	201,624	390,828	193.84	304,659
MISCELLANEOUS REVENUES	3,000	(192,221)	(6,407.38)	(4,636)
INTEREST REVENUES	10,000	16,368	163.68	12,380
	<u>2,052,931</u>	<u>2,701,608</u>	<u>131.60</u>	<u>2,490,837</u>
USE OF RESERVES	1,586,090	-	-	-
TOTAL REVENUES	<u>3,639,021</u>	<u>2,701,608</u>	<u>74.24</u>	<u>2,490,837</u>

- Building permit fees are up \$231,215 or 12% compared to this same quarter one year ago.
- Charges for services are higher than budget mainly due to plan reviews and submittal fees which are significantly over budget at the end of the fourth quarter.
- Miscellaneous revenues are negative due to the unrealized loss on investments this quarter. Investments are reported at fair value which fluctuates with changing market conditions each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$2,666,475 or 73% of budgeted funds at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are personnel 93%, operating expenses 35%, transfers to other funds 33%, capital outlay 40%, and services provided by general government 100%.

EXPENDITURES BY CATEGORY	2021-22 AMENDED BUDGET	YTD QTR BALANCE 09/30/2022	% BDGT USED	YTD QTR BALANCE 09/30/2021
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	1,716,929	1,589,846	92.60	1,281,717
OPERATING	855,200	299,050	34.97	132,755
TRANSFERS TO OTHER FUNDS	162,905	53,777	33.01	150,458
CAPITAL OUTLAY	301,625	121,440	40.26	48,586
SERVICES PROVIDED BY GEN GOVT	602,362	602,362	100.00	578,116
TOTAL EXPENDITURES	<u>3,639,021</u>	<u>2,666,475</u>	73.27	<u>2,191,632</u>

- Operating expenses are at 35% of budget mainly due to \$440,000 budgeted for condemnations which are at 0% of budget this quarter.
- Budgeted transfers to other funds include \$148,118 for shared costs of capital expenses in the Capital Fund, \$4,056 for copier lease payments in the debt service fund and \$10,731 for shared costs of IT maintenance expenses in the General Fund. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMENDED BUDGET	QTR BALANCE 09/30/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
P&I OFFICE RENOVATIONS	90,000	52,924	-	37,076	41.20
ACCELA CIVIC PLATFORM ENHANCEMENTS	75,000	-	-	75,000	100.00
2021 FORD F-150 CREW CAB	34,942	34,833	-	109	0.31
2021 FORD F-150 SUPER CAB TRUCK	33,683	33,683	-	-	0.00
NEW BUILDING INSPECTOR TRUCK 1 OF 2	34,000	-	-	34,000	100.00
NEW BUILDING INSPECTOR TRUCK 2 OF 2	34,000	-	-	34,000	100.00
	<u>301,625</u>	<u>121,440</u>	-	<u>180,185</u>	<u>59.74</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Total revenue as of September 30, 2022 is \$561,084. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$560,670 or 100% of budget at the end of the fourth quarter. This fund has a budgeted use of reserves totaling \$50,000 to offset expenses this fiscal year.

Expended funds are \$511,704 or 84% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 83% and services provided by general government 100%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of September 30, 2022 total \$883,101. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$815,167 or 100% at the end of the fourth quarter. Miscellaneous revenues total \$55,907 and represents recovery checks for \$181,276 deposited in the fund and unearned loss on investments (\$125,369) for the quarter. Interest earnings total \$12,027.

Expended funds are \$1,396,819 or 93% of budget at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating 92% and services provided by general government 100%.

During the quarter ending September 30, 2021, the City received an updated actuarial report which increased the necessary reserve amount for FY-2022 to \$1,493,000 to maintain a confidence level of 85% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of September 30, 2022, the fund had a recorded liability in the amount of \$1,253,400 for claims incurred but not reported, and a liability for reported losses of \$239,600. Currently, the City has exceeded its goal to reserve enough funds to meet the 85% confidence level of \$1,819,000 with a \$300,000 deductible.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$71,323,999 which is 67% of the total cash and investment portfolio. The investments held by the City as of this reporting period have a par value of \$38,500,000, a book value of \$38,493,000 and a fair value of \$34,359,775. The blended rate of return at the end of this reporting period was .73% with a weighted average maturity for the portfolio of 3.07. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 3.13% and the average rate on federal funds was 2.56%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo pooled cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2022, the City has an unrealized loss of (\$4,133,225). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2022:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	33%	34,359,775
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	67%	71,323,999
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 105,683,774

A list of the City 's investment portfolio as of September 30, 2022 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2022. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
September 2022

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable	Settlement Date	
General Investments:											
Pooled Interest Bearing Checking Account			Next Day	0.170%	59,012,495	59,012,495	59,012,495	-	-	N/A	
Money Market - Seaside			Next Day	0.100%	5,619,566	5,619,566	5,619,566	-	-	N/A	
Money Market - Seacoast			Next Day	0.050%	5,105,598	5,105,598	5,105,598	-	-	N/A	
Money Market - Morgan Stanley			Next Day	3.54%	1,586,340	1,586,340	1,586,340	-	-	N/A	
Total General Investments					71,323,999	71,323,999	71,323,999	-	-		
Short Term Operating Investments:											
FHLB	Call	12/30/22	3130AMX49	12/30/24	0.655%	2,000,000.00	2,000,000.00	1,832,040.00	(167,960.00)	3,000.00	06/30/21
FFCB	Call	10/05/22	3133EMZ70	02/10/25	0.527%	2,000,000.00	1,998,000.00	1,820,640.00	(177,360.00)	1,333.32	08/10/21
FNMA	Call	12/28/22	3130AP4L6	03/28/25	0.661%	2,000,000.00	1,998,000.00	1,815,040.00	(182,960.00)	66.66	09/28/21
FNMA	Call	10/30/22	3136G4ZP1	07/30/25	0.724%	2,000,000.00	2,000,000.00	1,796,660.00	(203,340.00)	2,166.66	07/30/20
FFCB	Call	10/05/22	3133EL2S2	08/04/25	0.746%	2,000,000.00	2,000,000.00	1,796,600.00	(203,400.00)	2,084.44	08/04/20
FFCB	Call	10/05/22	3133EL2U7	08/04/25	0.757%	2,000,000.00	2,000,000.00	1,797,120.00	(202,880.00)	2,115.54	08/04/20
FFCB	Call	10/05/22	3133EL4W1	08/25/25	0.682%	2,000,000.00	1,999,500.00	1,789,520.00	(209,980.00)	1,186.10	08/25/20
FNMA	Call	11/27/22	3136G4S87	08/27/25	0.726%	2,000,000.00	2,000,000.00	1,791,300.00	(208,700.00)	1,191.66	08/27/20
FHLB	Call	10/05/22	3130AKA55	09/24/25	0.585%	2,000,000.00	2,000,000.00	1,776,360.00	(223,640.00)	173.32	09/24/20
FNMA	Call	10/27/22	3136G45P4	10/27/25	0.619%	2,000,000.00	2,000,000.00	1,777,580.00	(222,420.00)	4,675.00	10/27/20
FHLB	Call	10/05/22	3130AKC95	10/29/25	0.621%	2,000,000.00	2,000,000.00	1,771,780.00	(228,220.00)	4,613.88	10/29/20
FFCB	Call	11/17/22	3133ENDV9	11/17/25	1.145%	500,000.00	498,000.00	449,725.00	(48,275.00)	1,902.64	11/17/21
FNMA	Call	11/25/22	3135GA4V0	11/25/25	0.705%	2,000,000.00	2,000,000.00	1,774,160.00	(225,840.00)	4,340.26	11/25/20
FFCB	Call	10/05/22	3133EMPU0	02/04/26	0.570%	2,000,000.00	2,000,000.00	1,754,600.00	(245,400.00)	1,555.54	02/04/21
FFCB	Call	10/05/22	3133EMSK9	03/02/26	0.948%	2,000,000.00	1,999,500.00	1,771,440.00	(228,060.00)	1,306.66	03/02/21
FHLB	Call	10/29/22	3130ALZA5	04/29/26	0.828%	2,000,000.00	2,000,000.00	1,812,560.00	(187,440.00)	6,291.66	04/29/21
FHLB	Call	12/17/22	3130ANRU6	09/17/26	1.159%	1,000,000.00	1,000,000.00	880,130.00	(119,870.00)	368.33	09/17/21
Total Short Term Operating Investments				0.712%	31,500,000.00	31,493,000.00	28,207,255.00	(3,285,745.00)	38,371.67		
Long Term Operating Reserve Investments:											
FNMA	Call	12/30/22	3136G4XV0	06/30/25	0.808%	1,000,000.00	1,000,000.00	903,080.00	(96,920.00)	1,825.00	06/30/20
FFCB	Call	10/05/22	3133EL4W1	08/25/25	0.682%	2,000,000.00	2,000,000.00	1,789,520.00	(210,480.00)	1,186.10	08/25/20
FFCB	Call	10/05/22	3133EL7D0	09/11/26	0.853%	2,000,000.00	2,000,000.00	1,735,320.00	(264,680.00)	781.10	09/11/20
FHLB	Call	10/05/22	3130AKC46	10/19/26	0.835%	2,000,000.00	2,000,000.00	1,724,600.00	(275,400.00)	6,439.98	10/19/20
Total Long Term Operating Reserve Investments				0.792%	7,000,000.00	7,000,000.00	6,152,520.00	(847,480.00)	10,232.18		
Total Investments including cash & paper					109,823,999.30	109,816,999.30	105,683,774.30	(4,133,225.00)	48,603.85		
Total L/T & S/T Investments Only					38,500,000.00	38,493,000.00	34,359,775.00	(4,133,225.00)	48,603.85		
Total Value - Morgan Stanley Assets							35,994,719.12				

Average Call/Maturity: 0.09

Blended Investment Portfolio Rate of Return 0.73%

3 Mnth T Bill 3.13%

Fed Funds 2.56%

This page intentionally left blank

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	2,560,823.20	2,531,021.89
102.000	CASH ON HAND	5,525.00	4,225.00
104.000	EQUITY IN POOLED CASH	14,635,181.14	19,981,633.06
105.000	TAXES RECEIVABLE	8,119.13	6,422.74
107.000	DELINQUENT TAXES RECEIVABLE	57,563.00	47,015.00
115.100	ACCOUNTS RECEIVABLE	1,004,923.53	1,062,431.60
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(48,797.57)	(20,474.77)
121.000	ASSESSMENTS RECEIVABLE	45,130.60	47,946.39
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	1,998,516.40	1,843,417.19
133.000	DUE FROM OTHER GOVERNMENTS	727,949.91	677,107.49
135.000	INTEREST & DIVIDENDS REC	9,335.61	9,994.91
141.000	INVENTORIES	36,128.26	62,402.68
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	8,582,292.78	7,729,778.36
155.000	PREPAID ITEMS	35,266.93	12,066.86
	Total Assets	29,658,572.66	33,995,603.14
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	597.15	1,236.97
202.000	ACCOUNTS PAYABLE	693,424.82	546,050.30
205.000	CONTRACTS PAYABLE	0.00	42,653.48
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	1,203.87	3,402.65
216.000	ACCRUED SALARIES & WAGES	283,964.66	486,786.45
220.000	DEPOSITS	170,671.34	129,218.15
223.000	DEFERRED REVENUE	792,113.23	276,318.27
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
	Total Liabilities	1,941,975.07	1,485,666.27
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	2,070,526.33	1,918,501.47
281.000	FUND BALANCE - RESTRICTED	1,043,938.92	903,470.53
282.000	FUND BALANCE - COMMITTED	959,459.35	1,759,393.85
283.000	FUND BALANCE - ASSIGNED	16,682,542.96	21,113,686.53
284.000	FUND BALANCE - UNASSIGNED	2,747,410.44	2,021,545.21
	Total Fund Balance	23,503,878.00	27,716,597.59
	Beginning Fund Balance	23,503,878.00	27,716,597.59
	Net of Revenues VS Expenditures	4,212,719.59	4,793,339.28
	Ending Fund Balance	27,716,597.59	32,509,936.87
	Total Liabilities And Fund Balance	29,658,572.66	33,995,603.14

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2021 Actual

	2021-22	2021-22	YTD QUARTER BALANCE	AVAILABLE	YTD QUARTER
	ORIGINAL BUDGET	AMENDED BUDGET	09/30/2022	BALANCE	BALANCE
					09/30/2021
REVENUES					
AD VALOREM	14,391,648	14,591,648	14,642,354	(50,706)	13,088,654
OTHER TAXES	754,152	946,152	973,475	(27,323)	895,205
PUBLIC SERVICE TAXES	5,574,644	5,574,644	5,863,339	(288,695)	5,588,218
PERMITS, FEES, & SPECIAL ASSESSMENTS	319,220	319,220	282,741	36,479	262,149
FRANCHISE TAXES	3,411,575	3,625,132	3,807,093	(181,961)	3,376,677
OPERATING GRANTS	606,576	3,549,362	3,559,820	(10,458)	2,727,559
CAPITAL GRANTS	-	-	-	-	16,655
INTERGOVERNMENTAL REVENUE	3,970,912	4,180,517	4,882,440	(701,923)	4,095,186
TRANSFERS FROM OTHER FUNDS	2,403,668	2,403,668	2,689,349	(285,681)	2,445,872
CHARGES FOR SERVICES	781,415	781,415	1,804,206	(1,022,791)	1,258,938
FINES & FORFEITS	91,000	91,000	124,066	(33,066)	100,723
MISCELLANEOUS REVENUES	423,340	435,333	(94,992)	530,325	433,399
INTEREST REVENUES	60,000	60,000	(28,828)	88,828	238,978
RENTAL INCOME	92,526	97,176	280,459	(183,283)	106,230
USE OF RESERVES	4,743,857	7,106,164	-	7,106,164	-
CHARGES FOR GOVT SERVICES	2,255,177	2,225,177	2,225,177	-	1,991,032
TRANSFERS FROM OTHER FUNDS	636,164	662,130	507,031	155,099	296,377
TOTAL REVENUES	<u>40,515,874</u>	<u>46,648,738</u>	<u>41,517,729</u>	<u>5,131,009</u>	<u>36,921,852</u>
EXPENDITURES					
PERSONNEL	70,108	70,358	70,296	62	69,849
OPERATING	48,217	50,821	34,203	16,618	20,682
0100 - CITY COMMISSION	118,325	121,179	104,499	16,680	90,530
PERSONNEL	329,461	329,461	329,111	350	313,991
OPERATING	19,154	19,154	11,859	7,295	11,923
0101 - CITY MANAGER	348,615	348,615	340,970	7,645	325,914
PERSONNEL	377,005	377,005	324,284	52,721	220,637
OPERATING	58,344	94,544	71,406	23,138	20,699
0102 - CITY CLERK	435,349	471,549	395,690	75,859	241,336
PERSONNEL	833,965	836,965	836,857	108	782,539
OPERATING	93,478	101,378	97,768	3,610	80,905
0103 - FINANCE	927,443	938,343	934,624	3,719	863,444
PERSONNEL	83,008	83,008	81,120	1,888	74,113
OPERATING	363,450	372,350	368,856	3,494	385,744
0104 - LEGAL	446,458	455,358	449,976	5,382	459,856
PERSONNEL	616,126	705,126	650,846	54,280	374,990
OPERATING	890,260	951,260	799,899	151,361	813,562
0106 - ADMINISTRATIVE SERVICES	1,506,386	1,656,386	1,450,745	205,641	1,188,552
PERSONNEL	689,280	689,280	653,563	35,717	536,383
OPERATING	1,973,860	2,123,930	1,631,558	492,372	1,384,941
0110 - INFORMATION TECHNOLOGY	2,663,140	2,813,210	2,285,121	528,089	1,921,323
PERSONNEL	443,250	461,250	460,347	903	398,732
OPERATING	124,840	124,840	89,191	35,650	76,627
0115 - HUMAN RESOURCES	568,090	586,090	549,537	36,553	475,359
PERSONNEL	346,717	346,717	282,627	64,090	259,657
OPERATING	93,605	97,293	67,899	29,394	56,649
GRANTS & AID	100,000	100,000	5,000	95,000	2,500
1117 - COMMUNITY DEVELOPMENT	540,322	544,010	355,525	188,485	318,806
PERSONNEL	615,048	615,048	556,657	58,391	548,215
OPERATING	106,470	110,020	60,298	49,722	23,384
1118 - PLANNING	721,518	725,068	616,955	108,113	571,599
PERSONNEL	68,067	68,067	67,424	643	52,569
OPERATING	29,816	29,816	13,885	15,931	11,353
1119 - LICENCES & ENFORCEMENT	97,883	97,883	81,308	16,575	63,922
PERSONNEL	6,444,322	6,701,608	6,695,214	6,394	5,308,750
OPERATING	670,751	805,465	720,375	85,090	389,764
1222 - FIRE	7,115,073	7,507,073	7,415,589	91,484	5,698,514
PERSONNEL	9,511,721	9,511,721	9,292,173	219,548	8,162,178
OPERATING	1,348,206	1,554,275	1,205,187	349,088	1,024,705

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2021 Actual

	2021-22	2021-22	YTD QUARTER BALANCE 09/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/2021
	ORIGINAL BUDGET	AMENDED BUDGET			
1226 - POLICE	10,859,927	11,065,996	10,497,360	568,636	9,186,883
PERSONNEL	57,824	59,324	59,039	285	47,538
OPERATING	1,140	19,140	10,963	8,177	1,723
1228 - PARKING SERVICES	58,964	78,464	70,002	8,462	49,262
PERSONNEL	314,144	314,144	304,659	9,485	315,785
OPERATING	85,560	88,060	60,469	27,591	74,138
1301 - PUBLIC WORKS ADMIN	399,704	402,204	365,128	37,076	389,923
PERSONNEL	794,594	794,594	635,253	159,341	507,358
OPERATING	947,663	997,763	824,456	173,307	787,180
1302 - STREETS	1,742,257	1,792,357	1,459,709	332,648	1,294,538
PERSONNEL	484,728	484,728	359,656	125,072	298,445
OPERATING	152,480	172,480	101,912	70,568	75,887
1303 - TREES	637,208	657,208	461,569	195,639	374,332
PERSONNEL	620,562	620,562	579,819	40,743	472,787
OPERATING	130,174	133,274	117,896	15,378	99,121
1304 - URBAN BEAUTIFICATION	750,736	753,836	697,715	56,121	571,908
PERSONNEL	512,147	512,147	483,633	28,514	445,048
OPERATING	61,266	61,866	49,642	12,224	45,480
1306 - VEHICLE MAINTENANCE	573,413	574,013	533,275	40,738	490,528
PERSONNEL	298,360	319,460	316,699	2,761	275,095
OPERATING	43,871	52,821	24,083	28,738	17,150
1401 - PARKS & REC ADMIN	342,231	372,281	340,782	31,499	292,245
PERSONNEL	254,082	259,082	257,449	1,633	209,165
OPERATING	104,560	110,410	103,635	6,775	92,334
1402 - RECREATION	358,642	369,492	361,084	8,408	301,499
PERSONNEL	1,483,457	1,448,157	1,335,668	112,489	1,112,864
OPERATING	563,046	610,346	529,419	80,927	479,653
1403 - PARKS	2,046,503	2,058,503	1,865,087	193,416	1,592,516
OPERATING	21,863	16,449	11,386	5,063	15,431
1404 - INTERMODAL TRANSPORTATION	21,863	16,449	11,386	5,063	15,431
OPERATING	16,119	16,119	12,001	4,118	15,047
1405 - TRAILER PARK	16,119	16,119	12,001	4,118	15,047
OPERATING	17,484	127,484	11,919	115,565	15,117
GRANTS & AID	10,000	-	-	-	-
1406 - DELAND HOUSE	27,484	127,484	11,919	115,565	15,117
PERSONNEL	303,514	303,514	291,260	12,254	192,672
OPERATING	123,544	133,374	112,425	20,949	105,711
1407 - SANBORN ACTIVITY CENTER	427,058	436,888	403,685	33,203	298,384
OPERATING	116,479	231,279	228,087	3,192	116,904
1408 - STADIUM	116,479	231,279	228,087	3,192	116,904
PERSONNEL	12,918	12,918	1,831	11,087	3,997
OPERATING	48,000	49,150	19,209	29,941	12,706
1409 - SPECIAL EVENTS	60,918	62,068	21,040	41,028	16,703
PERSONNEL	271,468	271,468	260,074	11,394	235,527
OPERATING	121,343	121,343	116,833	4,510	109,913
1410 - CHISHOLM CENTER	392,811	392,811	376,907	15,904	345,440
CONTINGENCY	711,361	2,438,252	-	2,438,252	-
TRANSFERS TO OTHER FUNDS	5,483,594	8,538,270	4,027,114	4,511,156	5,123,318
TOTAL EXPENDITURES	40,515,874	46,648,738	36,724,390	9,924,348	32,709,133
TOTAL REVENUES - FUND 001	40,515,874	46,648,738	41,517,729	5,131,009	36,921,852
TOTAL EXPENDITURES - FUND 001	40,515,874	46,648,738	36,724,390	9,924,348	32,709,133
NET OF REVENUES & EXPENDITURES	-	-	4,793,339	(4,793,339)	4,212,720

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	88,876.85	17,340.03
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	0.00
	Total Assets	88,876.85	17,340.03
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	81,108.04	88,876.85
	Total Fund Balance	81,108.04	88,876.85
	Beginning Fund Balance	81,108.04	88,876.85
	Net of Revenues VS Expenditures	7,768.81	(71,536.82)
	Ending Fund Balance	88,876.85	17,340.03
	Total Liabilities And Fund Balance	88,876.85	17,340.03

Required Supplementary Information
City of DeLand, Florida
Fund 109 - CONFISCATED FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	3,595	(595)	7,688
INTEREST REVENUES	-	-	124	(124)	177
MISCELLANEOUS REVENUES	-	-	3,000	(3,000)	-
USE OF RESERVES	-	75,400	-	75,400	-
TOTAL REVENUES	<u>3,000</u>	<u>78,400</u>	<u>6,719</u>	<u>71,681</u>	<u>7,865</u>
EXPENDITURES					
CAPITAL OUTLAY	-	60,400	60,400	-	-
OPERATING	3,000	18,000	17,856	144	96
TOTAL EXPENDITURES	<u>3,000</u>	<u>78,400</u>	<u>78,256</u>	<u>144</u>	<u>96</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	78,400	6,719	71,681	7,865
TOTAL EXPENDITURES	<u>3,000</u>	<u>78,400</u>	<u>78,256</u>	<u>144</u>	<u>96</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(71,537)</u>	<u>71,537</u>	<u>7,769</u>

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	630,163.56	297,698.30
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	630,163.56	297,698.30
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	2,729.68	53.28
	Total Liabilities	2,729.68	53.28
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	654,253.12	627,433.88
	Total Fund Balance	654,253.12	627,433.88
	Beginning Fund Balance	654,253.12	627,433.88
	Net of Revenues VS Expenditures	(26,819.24)	(329,788.86)
	Ending Fund Balance	627,433.88	297,645.02
	Total Liabilities And Fund Balance	630,163.56	297,698.30

Required Supplementary Information
City of DeLand, Florida
Fund 120 - HOMELESSNESS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	1,299	(1,299)	1,348
MISCELLANEOUS REVENUES	325,000	325,000	162,063	162,937	220,505
USE OF RESERVES	176,677	236,822	-	236,822	-
CAPITAL GRANTS	-	-	-	-	125,000
TRANSFERS FROM OTHER FUNDS	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	<u>551,677</u>	<u>611,822</u>	<u>213,362</u>	<u>398,460</u>	<u>396,853</u>
EXPENDITURES					
OPERATING	551,677	611,822	543,151	68,671	423,672
TOTAL EXPENDITURES	<u>551,677</u>	<u>611,822</u>	<u>543,151</u>	<u>68,671</u>	<u>423,672</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	551,677	611,822	213,362	398,460	396,853
TOTAL EXPENDITURES	551,677	611,822	543,151	68,671	423,672
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(329,789)</u>	<u>329,789</u>	<u>(26,819)</u>

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	368,155.37	497,171.77
115.100	ACCOUNTS RECEIVABLE	0.00	10,000.00
133.000	DUE FROM OTHER GOVERNMENTS	31,029.31	23,429.19
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	399,184.68	530,600.96
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	8,355.19	7,361.02
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	1,626.13	2,057.35
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	9,981.32	9,418.37
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	319,812.00	389,203.36
	Total Fund Balance	319,812.00	389,203.36
	Beginning Fund Balance	319,812.00	389,203.36
	Net of Revenues VS Expenditures	69,391.36	131,979.23
	Ending Fund Balance	389,203.36	521,182.59
	Total Liabilities And Fund Balance	399,184.68	530,600.96

Required Supplementary Information
City of DeLand, Florida
Fund 160 - SPRING HILL CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	1,605	(1,605)	796
MISCELLANEOUS REVENUES	1,200	1,200	4,200	(3,000)	9,493
USE OF RESERVES	-	7,331	-	7,331	-
CAPITAL GRANTS	33,457	133,457	35,697	97,760	31,219
AD VALOREM	320,310	320,310	399,458	(79,148)	290,476
OPERATING GRANTS	-	-	-	-	18,299
RENTAL INCOME	-	-	10,000	(10,000)	-
TOTAL REVENUES	<u>354,967</u>	<u>462,298</u>	<u>450,959</u>	<u>11,339</u>	<u>350,282</u>
EXPENDITURES					
CAPITAL OUTLAY	-	112,428	110,125	2,303	59,373
OPERATING	41,484	59,300	51,616	7,684	69,450
PERSONNEL	118,454	118,454	113,193	5,261	107,433
GRANTS & AID	110,000	110,000	-	110,000	5,779
CONTINGENCY	39,839	13,607	-	13,607	-
TRANSFERS TO OTHER FUNDS	45,190	48,509	44,047	4,462	38,855
TOTAL EXPENDITURES	<u>354,967</u>	<u>462,298</u>	<u>318,980</u>	<u>143,318</u>	<u>280,891</u>
Fund 160 - SPRING HILL CRA FUND					
TOTAL REVENUES	354,967	462,298	450,959	11,339	350,282
TOTAL EXPENDITURES	<u>354,967</u>	<u>462,298</u>	<u>318,980</u>	<u>143,318</u>	<u>280,891</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>131,979</u>	<u>(131,979)</u>	<u>69,391</u>

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,830,666.78	2,454,153.52
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,830,666.78	2,454,153.52
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	3,442.56
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	0.00	3,442.56
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,199,864.91	1,830,666.78
	Total Fund Balance	1,199,864.91	1,830,666.78
	Beginning Fund Balance	1,199,864.91	1,830,666.78
	Net of Revenues VS Expenditures	630,801.87	620,044.18
	Ending Fund Balance	1,830,666.78	2,450,710.96
	Total Liabilities And Fund Balance	1,830,666.78	2,454,153.52

Required Supplementary Information
City of DeLand, Florida
Fund 170 - GIFT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	6,327	(6,327)	3,193
USE OF RESERVES	335,000	637,585	-	637,585	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	962,807	986,537	2,144,901	(1,158,364)	2,133,086
TOTAL REVENUES	<u>1,297,807</u>	<u>1,624,122</u>	<u>2,151,229</u>	<u>(527,107)</u>	<u>2,136,279</u>
EXPENDITURES					
CAPITAL OUTLAY	-	97,085	105,174	(8,089)	-
OPERATING	43,651	43,651	18,125	25,526	1,480
TRANSFERS TO OTHER FUNDS	1,254,156	1,483,386	1,407,885	75,501	1,503,997
TOTAL EXPENDITURES	<u>1,297,807</u>	<u>1,624,122</u>	<u>1,531,185</u>	<u>92,937</u>	<u>1,505,477</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	1,297,807	1,624,122	2,151,229	(527,107)	2,136,279
TOTAL EXPENDITURES	1,297,807	1,624,122	1,531,185	92,937	1,505,477
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>620,044</u>	<u>(620,044)</u>	<u>630,802</u>

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,279,846.91	1,337,417.61
115.100	ACCOUNTS RECEIVABLE	580.33	305.61
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	1,280,427.24	1,337,723.22
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	7,901.67	3,605.74
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	5.52	0.00
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	Total Liabilities	7,907.19	3,605.74
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,070,465.09	1,272,520.05
	Total Fund Balance	1,070,465.09	1,272,520.05
	Beginning Fund Balance	1,070,465.09	1,272,520.05
	Net of Revenues VS Expenditures	202,054.96	61,597.43
	Ending Fund Balance	1,272,520.05	1,334,117.48
	Total Liabilities And Fund Balance	1,280,427.24	1,337,723.22

Required Supplementary Information
City of DeLand, Florida
Fund 180 - DOWNTOWN CRA FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	4,151	(4,151)	2,775
MISCELLANEOUS REVENUES	14,604	14,604	20,768	(6,164)	14,712
USE OF RESERVES	-	797,674	-	797,674	-
AD VALOREM	526,940	526,940	528,729	(1,789)	524,983
RENTAL INCOME	-	-	-	-	94
CHARGES FOR SERVICES	58,105	58,105	62,575	(4,470)	60,083
TOTAL REVENUES	<u>599,649</u>	<u>1,397,323</u>	<u>616,223</u>	<u>781,100</u>	<u>602,647</u>
EXPENDITURES					
CAPITAL OUTLAY	127,000	884,734	219,689	665,045	162,674
OPERATING	334,429	378,417	293,542	84,875	198,633
GRANTS & AID	27,500	67,500	-	67,500	850
CONTINGENCY	72,286	25,238	-	25,238	-
TRANSFERS TO OTHER FUNDS	38,434	41,434	41,394	40	38,435
TOTAL EXPENDITURES	<u>599,649</u>	<u>1,397,323</u>	<u>554,625</u>	<u>842,698</u>	<u>400,592</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	599,649	1,397,323	616,223	781,100	602,647
TOTAL EXPENDITURES	<u>599,649</u>	<u>1,397,323</u>	<u>554,625</u>	<u>842,698</u>	<u>400,592</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>61,597</u>	<u>(61,597)</u>	<u>202,055</u>

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	321,461.47	386,620.19
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	385,067.37	1,662,333.27
	Total Assets	706,528.84	2,048,953.46
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	151,636.49	1,891,202.50
205.000	CONTRACTS PAYABLE	0.00	101,184.18
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	Total Liabilities	151,636.49	1,992,386.68
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	1,108,768.41	554,892.35
282.000	FUND BALANCE - COMMITTED	0.00	0.00
	Total Fund Balance	1,108,768.41	554,892.35
	Beginning Fund Balance	1,108,768.41	554,892.35
	Net of Revenues VS Expenditures	(553,876.06)	(498,325.57)
	Ending Fund Balance	554,892.35	56,566.78
	Total Liabilities And Fund Balance	706,528.84	2,048,953.46

Required Supplementary Information
City of DeLand, Florida
Fund 190 - GRANT & SPECIAL REVENUE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	543	(543)	1,234
MISCELLANEOUS REVENUES	2,899,272	3,316,839	1,129,758	2,187,081	-
USE OF RESERVES	-	50,731	-	50,731	-
CAPITAL GRANTS	1,512,237	2,470,158	521,950	1,948,208	564,898
TRANSFERS FROM OTHER FUNDS	2,463,023	4,197,320	1,706,951	2,490,369	304,306
OTHER TAXES	284,357	284,357	267,950	16,407	272,958
TOTAL REVENUES	<u>7,158,889</u>	<u>10,319,405</u>	<u>3,627,153</u>	<u>6,692,252</u>	<u>1,143,397</u>
EXPENDITURES					
CAPITAL OUTLAY	6,158,889	9,145,555	3,133,811	6,011,744	1,159,356
OPERATING	1,000,000	1,173,850	991,668	182,182	537,917
TOTAL EXPENDITURES	<u>7,158,889</u>	<u>10,319,405</u>	<u>4,125,479</u>	<u>6,193,926</u>	<u>1,697,273</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	7,158,889	10,319,405	3,627,153	6,692,252	1,143,397
TOTAL EXPENDITURES	7,158,889	10,319,405	4,125,479	6,193,926	1,697,273
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(498,326)</u>	<u>498,326</u>	<u>(553,876)</u>

This page intentionally left blank

GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.78
	Total Assets	3,299.78	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	0.00
	Ending Fund Balance	0.00	0.00
	Total Liabilities And Fund Balance	3,299.78	3,299.78

Required Supplementary Information
City of DeLand, Florida
Fund 200 - DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 200 - DEBT SERVICE FUND					
REVENUES					
TRANSFERS FROM OTHER FUNDS	1,791,364	1,791,364	1,791,357	7	5,033,594
TOTAL REVENUES	<u>1,791,364</u>	<u>1,791,364</u>	<u>1,791,357</u>	<u>7</u>	<u>5,033,594</u>
EXPENDITURES					
PRINCIPAL & INTEREST	1,791,364	1,791,364	1,791,357	7	5,033,594
TOTAL EXPENDITURES	<u>1,791,364</u>	<u>1,791,364</u>	<u>1,791,357</u>	<u>7</u>	<u>5,033,594</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	1,791,364	1,791,364	1,791,357	7	5,033,594
TOTAL EXPENDITURES	<u>1,791,364</u>	<u>1,791,364</u>	<u>1,791,357</u>	<u>7</u>	<u>5,033,594</u>
NET OF REVENUES & EXPENDITURES	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

This page intentionally left blank

GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,493,608.60	298,502.90
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	Total Assets	1,493,608.60	298,502.90
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	419,590.31	185,909.65
205.000	CONTRACTS PAYABLE	648,062.41	72,494.04
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	1,067,652.72	258,403.69
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	7,506,909.38	425,955.88
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	7,506,909.38	425,955.88
	Beginning Fund Balance	7,506,909.38	425,955.88
	Net of Revenues VS Expenditures	(7,080,953.50)	(385,856.67)
	Ending Fund Balance	425,955.88	40,099.21
	Total Liabilities And Fund Balance	1,493,608.60	298,502.90

Required Supplementary Information
City of DeLand, Florida
Fund 300 - CAPITAL PROJECTS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	1,489	(1,489)	8,133
USE OF RESERVES	-	387,347	-	387,347	-
TRANSFERS FROM OTHER FUNDS AD VALOREM	2,311,835	3,482,986	1,751,440	1,731,546	1,687,623
TOTAL REVENUES	<u>2,311,835</u>	<u>3,870,333</u>	<u>1,752,929</u>	<u>2,117,404</u>	<u>2,102,999</u>
EXPENDITURES					
CAPITAL OUTLAY	2,311,835	3,870,333	2,138,785	1,731,548	9,183,953
TOTAL EXPENDITURES	<u>2,311,835</u>	<u>3,870,333</u>	<u>2,138,785</u>	<u>1,731,548</u>	<u>9,183,953</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	2,311,835	3,870,333	1,752,929	2,117,404	2,102,999
TOTAL EXPENDITURES	2,311,835	3,870,333	2,138,785	1,731,548	9,183,953
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(385,857)</u>	<u>385,857</u>	<u>(7,080,954)</u>

This page intentionally left blank

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	5,237,678.72	5,118,823.88
102.000	CASH ON HAND	0.00	1,800.00
104.000	EQUITY IN POOLED CASH	22,255,104.68	25,238,871.94
115.100	ACCOUNTS RECEIVABLE	3,010,409.03	3,482,297.65
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(386,566.56)	(637,599.52)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	516,716.62	117,420.12
135.000	INTEREST & DIVIDENDS REC	24,130.29	26,174.70
151.900	INVESTMENTS - NON-CURRENT	20,203,459.29	18,363,074.68
155.000	PREPAID ITEMS	(0.14)	16,794.69
161.900	LAND	1,678,336.32	1,688,409.92
162.900	BUILDINGS	10,006,710.16	10,006,710.16
163.900	ACCUM DEPREC - BUILDINGS	(7,874,547.41)	(7,948,688.56)
164.900	INFRASTRUCTURE	112,244,939.98	124,569,670.00
165.900	ACCUM DEPREC - INFRASTRUCTURE	(32,375,833.52)	(35,535,576.79)
166.900	EQUIPMENT & FURNITURE	18,725,390.61	19,800,385.37
167.900	ACCUM DEPREC - EQUIPMENT	(12,211,457.03)	(13,174,653.94)
169.900	CONSTRUCTION WORK IN PROGRESS	12,456,489.14	12,892,980.14
190.000	DEFERRED OUTFLOW	229,454.00	234,398.00
	Total Assets	153,740,414.18	164,261,292.44
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,202,130.09	1,129,996.32
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	135,254.28	124,853.37
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	705,440.23	778,062.06
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	91,985.84	31,200.00
229.000	OTHER CURRENT LIABILITIES	2,335,479.00	2,293,143.00
290.000	DEFERRED INFLOW	33,809.00	88,145.00
	Total Liabilities	4,504,098.44	4,445,399.75
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	106,527,080.22	125,086,556.13
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	37,382,659.12	30,407,110.92
	Total Fund Balance	143,909,739.34	155,493,667.05
	Beginning Fund Balance	137,369,697.20	149,236,315.74
	Net of Revenues VS Expenditures	5,326,576.40	4,322,225.64
	Fund Balance Adjustments	6,540,042.14	6,257,351.31
	Ending Fund Balance	149,236,315.74	159,815,892.69
	Total Liabilities And Fund Balance	153,740,414.18	164,261,292.44

Required Supplementary Information
City of DeLand, Florida
Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 401 - WATER & SEWER FUND					
CAPITAL GRANTS	41,530	1,535,677	1,245,423	290,254	782,162
CHARGES FOR SERVICES	23,371,423	25,210,039	26,454,292	(1,244,253)	24,265,002
MISCELLANEOUS REVENUES	424,857	648,357	(1,491,271)	2,139,628	21,455
INTEREST REVENUES	120,000	120,000	208,951	(88,951)	118,281
USE OF RESERVES	11,785,116	22,357,479	-	22,357,479	-
CHARGES FOR GOVT SERVICES	120,400	16,000	16,000	-	72,877
TOTAL REVENUES	35,863,326	49,887,552	26,433,395	23,454,157	25,259,777
EXPENDITURES					
PERSONNEL	878,064	928,064	926,219	1,845	852,977
OPERATING	662,415	1,103,395	582,050	521,345	571,590
TRANSFERS TO OTHER FUNDS	2,403,668	2,403,668	2,689,349	(285,681)	2,445,872
CAPITAL OUTLAY	10,090,000	10,841,331	494,818	10,346,513	90,100
4201 - UTILITIES ADMIN	14,034,147	15,276,458	4,692,437	10,584,021	3,960,539
PERSONNEL	849,464	799,464	720,677	78,787	653,182
OPERATING	58,755	112,766	106,170	6,596	116,816
CAPITAL OUTLAY	-	36,460	32,390	4,070	26,197
4202 - ENGINEERING	908,219	948,690	859,237	89,453	796,195
PERSONNEL	552,014	552,014	535,015	16,999	416,935
OPERATING	824,461	899,676	789,577	110,099	670,459
CAPITAL OUTLAY	226,322	4,547,389	319,763	4,227,626	288,548
4203 - WATER PRODUCTION	1,602,797	5,999,079	1,644,355	4,354,724	1,375,942
PERSONNEL	1,826,484	1,826,484	1,736,201	90,283	1,488,480
OPERATING	2,027,793	2,091,624	1,734,554	357,070	1,568,116
CAPITAL OUTLAY	726,600	2,693,363	934,877	1,758,486	91,649
4204 - WATER DISTRIBUTION	4,580,877	6,611,471	4,405,632	2,205,839	3,148,245
PERSONNEL	1,068,291	1,068,291	944,468	123,823	832,519
OPERATING	1,293,217	1,435,257	1,207,581	227,676	1,215,614
CAPITAL OUTLAY	4,271,968	9,815,693	4,651,816	5,163,877	1,265,795
4205 - WASTEWATER TREATMENT	6,633,476	12,319,241	6,803,865	5,515,376	3,313,928
PERSONNEL	1,505,473	1,505,473	1,406,672	98,801	1,168,326
OPERATING	446,456	573,617	544,093	29,524	396,808
CAPITAL OUTLAY	514,475	541,421	434,359	107,062	311,710
4206 - UTILITIES MAINTENANCE	2,466,404	2,620,511	2,385,124	235,387	1,876,843
PERSONNEL	892,146	892,146	684,107	208,039	556,730
OPERATING	65,223	82,790	61,462	21,328	53,690
CAPITAL OUTLAY	134,347	134,426	30,319	104,107	87,345
4208 - FACILITIES MAINTENANCE	1,091,716	1,109,362	775,888	333,474	697,765
PERSONNEL	1,108,077	1,108,077	979,516	128,561	837,328
OPERATING	330,445	345,645	324,849	20,796	411,793
CAPITAL OUTLAY	300,000	300,000	-	300,000	42,904
4209 - CUSTOMER SERVICE	1,738,522	1,753,722	1,304,365	449,357	1,292,025
PERSONNEL	497,427	497,427	490,262	7,165	421,244
OPERATING	134,725	178,180	163,316	14,864	120,513
CAPITAL OUTLAY	664,894	1,023,995	780,651	243,344	1,365,874
4210 - WASTEWATER COLLECTION	1,297,046	1,699,602	1,434,229	265,373	1,907,630
CONTINGENCY	400,000	219,156	-	219,156	-
SERVICES PROVIDED BY GEN GOVT	1,021,219	1,021,219	1,021,219	-	836,448
TRANSFERS TO OTHER FUNDS	88,903	309,041	176,676	132,365	420,707
TOTAL EXPENDITURES	35,863,326	49,887,552	25,503,026	24,384,526	19,626,269

Required Supplementary Information
City of DeLand, Florida
Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 401 - WATER & SEWER FUND:					
TOTAL REVENUES	35,863,326	49,887,552	26,433,395	23,454,157	25,259,777
TOTAL EXPENDITURES	35,863,326	49,887,552	25,503,026	24,384,526	19,626,269
NET OF REVENUES & EXPENDITURES	-	-	930,369	(930,369)	5,633,508

**Net Revenues & Expenses exclude capital investment entries for FY 2022 to show budget to actual for capital projects for the year*

This page intentionally left blank

Fund 404 WASTEWATER TRUST FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	2,432,256.62	2,380,704.20
104.000	EQUITY IN POOLED CASH	2,475,940.41	2,537,927.21
115.100	ACCOUNTS RECEIVABLE	78,268.30	101,703.20
133.000	DUE FROM OTHER GOVERNMENTS	1,223,671.11	34,025.07
135.000	INTEREST & DIVIDENDS REC	6,042.23	6,745.36
151.900	INVESTMENTS - NON-CURRENT	5,419,353.39	4,958,565.37
	Total Assets	11,635,532.06	10,019,670.41
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	1,467,035.17	89,472.49
205.000	CONTRACTS PAYABLE	108,818.98	385,046.58
	Total Liabilities	1,575,854.15	474,519.07
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	(6,540,042.14)	(12,787,319.85)
275.000	NET ASSETS, RESTRICTED	10,052,403.69	9,537,877.12
276.000	NET ASSETS, UNRESTRICTED	776,811.98	7,061,842.93
	Total Fund Balance	4,289,173.53	3,812,400.20
	Beginning Fund Balance	10,829,215.67	10,059,677.91
	Net of Revenues VS Expenditures	5,770,504.38	5,732,751.14
	Fund Balance Adjustments	(6,540,042.14)	(6,247,277.71)
	Ending Fund Balance	10,059,677.91	9,545,151.34
	Total Liabilities And Fund Balance	11,635,532.06	10,019,670.41

Required Supplementary Information
City of DeLand, Florida
Fund 404 - WASTEWATER TRUST FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 404 - WASTEWATER TRUST FUND					
REVENUES					
INTEREST REVENUES	-	-	43,465	(43,465)	35,746
MISCELLANEOUS REVENUES	-	-	(548,332)	548,332	(28,842)
USE OF RESERVES	3,358,186	8,950,234	-	8,950,234	-
CAPITAL GRANTS	-	1,317,033	1,317,032	1	1,811,308
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,000,000	3,042,520	4,920,585	(1,878,065)	3,952,295
TOTAL REVENUES	<u>6,358,186</u>	<u>13,309,787</u>	<u>5,732,751</u>	<u>7,577,036</u>	<u>5,770,508</u>
EXPENDITURES					
CAPITAL OUTLAY	6,358,186	13,309,787	6,247,278	7,062,509	6,540,042
OPERATING	-	-	-	-	4
TOTAL EXPENDITURES	<u>6,358,186</u>	<u>13,309,787</u>	<u>6,247,278</u>	<u>7,062,509</u>	<u>6,540,046</u>
Fund 404 - WASTEWATER TRUST FUND:					
TOTAL REVENUES	6,358,186	13,309,787	5,732,751	7,577,036	5,770,508
TOTAL EXPENDITURES	6,358,186	13,309,787	6,247,278	7,062,509	4
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(514,527)</u>	<u>514,527</u>	<u>5,770,504</u>

**Net Revenues & Expenses exclude capital investment entries for FY 2022 to show budget to actual for capital projects for the year*

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
102.000	CASH ON HAND	0.00	0.00
104.000	EQUITY IN POOLED CASH	2,198,575.12	1,934,627.18
115.100	ACCOUNTS RECEIVABLE	12,504.99	13,362.50
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(4,396.33)	(2,134.56)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	122,862.86	466,707.87
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
141.000	INVENTORIES	523.93	1,411.86
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	2,135.04	0.00
156.900	OTHER ASSETS - NONCURRENT	0.00	69,805,841.66
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	6,372,050.59	6,372,050.59
163.900	ACCUM DEPREC - BUILDINGS	(1,872,120.30)	(2,019,839.19)
164.900	INFRASTRUCTURE	36,443,371.22	36,483,663.22
165.900	ACCUM DEPREC - INFRASTRUCTURE	(11,723,455.83)	(12,413,367.15)
166.900	EQUIPMENT & FURNITURE	684,785.67	614,867.93
167.900	ACCUM DEPREC - EQUIPMENT	(580,943.97)	(536,756.66)
169.900	CONSTRUCTION WORK IN PROGRESS	504,055.20	1,605,072.22
	Total Assets	36,095,158.78	106,260,718.06
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	91,098.92	371,785.21
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	58,101.99	98,549.12
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	220.76	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	72,664.44	59,092.50
220.000	DEPOSITS	83,630.05	83,373.59
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	1,998,516.40	1,843,417.19
290.000	DEFERRED INFLOW	0.00	69,805,841.66
	Total Liabilities	2,304,232.56	72,262,059.27
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	0.00
274.000	NET ASSETS, INVEST IN CAPITAL	34,644,330.94	34,040,901.55
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	(585,439.65)	(268,530.47)
	Total Fund Balance	34,077,446.43	33,790,926.22
	Beginning Fund Balance	34,077,446.43	33,790,926.22
	Net of Revenues VS Expenditures	(286,520.21)	207,732.57
	Ending Fund Balance	33,790,926.22	33,998,658.79
	Total Liabilities And Fund Balance	36,095,158.78	106,260,718.06

Required Supplementary Information
City of DeLand, Florida
Fund 430 - AIRPORT FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	4,990	4,990	6,202	(1,212)	4,357
MISCELLANEOUS REVENUES	5,000	5,000	2,119	2,881	2,880
USE OF RESERVES	51,994	1,120,982	-	1,120,982	-
CAPITAL GRANTS	652,600	6,107,810	814,286	5,293,524	278,338
TRANSFERS FROM OTHER FUNDS	-	665,519	42,677	622,842	-
RENTAL INCOME	1,642,329	1,642,329	1,616,142	26,187	1,562,446
CHARGES FOR SERVICES	98,149	56,155	55,566	589	28,999
TOTAL REVENUES	<u>2,455,062</u>	<u>9,602,785</u>	<u>2,536,991</u>	<u>7,065,794</u>	<u>1,877,020</u>
EXPENDITURES					
CAPITAL OUTLAY	724,000	7,675,402	1,141,309	6,534,093	298,543
OPERATING	611,183	790,893	593,984	196,910	432,991
PERSONNEL	625,773	625,773	530,579	95,194	523,634
CONTINGENCY	-	8,191	-	8,191	-
TRANSFERS TO OTHER FUNDS	237,832	246,252	85,062	161,190	86,332
SERVICES PROVIDED BY GEN GOVT	256,274	256,274	256,274	-	239,206
TOTAL EXPENDITURES	<u>2,455,062</u>	<u>9,602,785</u>	<u>2,607,207</u>	<u>6,995,578</u>	<u>1,580,706</u>
Fund 430 - AIRPORT FUND					
TOTAL REVENUES	2,455,062	9,602,785	2,536,991	7,065,794	1,877,020
TOTAL EXPENDITURES	<u>2,455,062</u>	<u>9,602,785</u>	<u>2,607,207</u>	<u>6,995,578</u>	<u>1,580,706</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(70,216)</u>	<u>70,216</u>	<u>296,315</u>

**Net Revenues & Expenses exclude capital investment entries for FY 2022 to show budget to actual for capital projects for the year*

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	153,953.92	186,328.42
115.100	ACCOUNTS RECEIVABLE	475,806.66	479,072.70
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(63,617.39)	(28,810.71)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	566,143.19	636,590.41
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	564,966.97	615,928.49
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	0.00	0.00
	Total Liabilities	564,966.97	615,928.49
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	6,798.67	1,176.22
	Total Fund Balance	6,798.67	1,176.22
	Beginning Fund Balance	6,798.67	1,176.22
	Net of Revenues VS Expenditures	(5,622.45)	19,485.70
	Ending Fund Balance	1,176.22	20,661.92
	Total Liabilities And Fund Balance	566,143.19	636,590.41

Required Supplementary Information
City of DeLand, Florida
Fund 440 - REFUSE COLLECTION FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	500	512	(12)	369
MISCELLANEOUS REVENUES	-	-	-	-	1
CHARGES FOR SERVICES	4,065,500	4,232,500	4,276,483	(43,983)	4,052,162
TOTAL REVENUES	<u>4,065,500</u>	<u>4,233,000</u>	<u>4,276,994</u>	<u>(43,994)</u>	<u>4,052,532</u>
EXPENDITURES					
OPERATING	3,961,100	4,233,000	4,257,509	(24,509)	4,001,278
SERVICES PROVIDED BY GEN GOVT	104,400	-	-	-	56,877
TOTAL EXPENDITURES	<u>4,065,500</u>	<u>4,233,000</u>	<u>4,257,509</u>	<u>(24,509)</u>	<u>4,058,154</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	4,065,500	4,233,000	4,276,994	(43,994)	4,052,532
TOTAL EXPENDITURES	4,065,500	4,233,000	4,257,509	(24,509)	4,058,154
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>19,486</u>	<u>(19,486)</u>	<u>(5,622)</u>

**Net Revenues & Expenses exclude capital investment entries for FY 2022 to show budget to actual for capital projects for the year*

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	58,276.39	45,583.26
104.000	EQUITY IN POOLED CASH	1,069,403.85	783,389.04
115.100	ACCOUNTS RECEIVABLE	344,745.75	326,366.63
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(62,188.18)	(94,578.14)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	45,741.06	39,487.64
151.900	INVESTMENTS - NON-CURRENT	1,304,647.98	1,193,718.49
155.000	PREPAID ITEMS	(0.04)	0.00
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	124,414.48	316,191.74
163.900	ACCUM DEPREC - BUILDINGS	(22,814.73)	(30,719.52)
164.900	INFRASTRUCTURE	4,121,357.85	5,149,662.25
165.900	ACCUM DEPREC - INFRASTRUCTURE	(883,822.44)	(1,000,210.98)
166.900	EQUIPMENT & FURNITURE	2,962,992.45	3,582,022.20
167.900	ACCUM DEPREC - EQUIPMENT	(1,834,421.05)	(2,069,891.79)
169.900	CONSTRUCTION WORK IN PROGRESS	570,559.93	54,813.87
190.000	DEFERRED OUTFLOW	18,144.00	18,399.00
	Total Assets	8,893,430.69	9,390,627.08
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	75,155.55	257,482.24
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	8,349.33	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	32,565.89	43,706.30
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	184,326.00	179,938.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
290.000	DEFERRED INFLOW	2,723.00	6,934.00
	Total Liabilities	303,119.77	488,060.54
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	6,485,232.62	7,078,261.16
276.000	NET ASSETS, UNRESTRICTED	1,540,750.18	1,512,049.76
	Total Fund Balance	8,025,982.80	8,590,310.92
	Beginning Fund Balance	8,025,982.80	8,590,310.92
	Net of Revenues VS Expenditures	564,328.12	312,255.62
	Ending Fund Balance	8,590,310.92	8,902,566.54
	Total Liabilities And Fund Balance	8,893,430.69	9,390,627.08

Required Supplementary Information
City of DeLand, Florida
Fund 450 - STORMWATER FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	8,000	8,000	12,178	(4,178)	9,347
MISCELLANEOUS REVENUES	2,500	2,500	(121,234)	123,734	42,475
USE OF RESERVES	606,925	1,649,149	-	1,649,149	-
CHARGES FOR SERVICES	2,010,612	2,010,612	2,089,534	(78,922)	1,920,886
TOTAL REVENUES	<u>2,628,037</u>	<u>3,670,261</u>	<u>1,980,477</u>	<u>1,689,784</u>	<u>1,972,707</u>
EXPENDITURES					
CAPITAL OUTLAY	1,217,114	2,266,392	1,403,921	862,471	649,349
OPERATING	343,229	327,755	229,568	98,187	297,052
PERSONNEL	791,475	791,475	719,713	71,762	473,900
TRANSFERS TO OTHER FUNDS	11,102	19,522	13,502	6,020	9,798
SERVICES PROVIDED BY GEN GOVT	265,117	265,117	265,117	-	257,057
TOTAL EXPENDITURES	<u>2,628,037</u>	<u>3,670,261</u>	<u>2,631,821</u>	<u>1,038,440</u>	<u>1,687,156</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	2,628,037	3,670,261	1,980,477	1,689,784	1,972,707
TOTAL EXPENDITURES	2,628,037	3,670,261	2,631,821	1,038,440	1,687,156
NET OF REVENUES & EXPENDITURES	-	-	<u>(651,344)</u>	<u>651,344</u>	<u>285,552</u>

**Net Revenues & Expenses exclude capital investment entries for FY 2022 to show budget to actual for capital projects for the year*

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	1,587,413.12	1,568,679.94
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	668,075.65	897,455.29
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,259.77	2,522.74
151.900	INVESTMENTS - NON-CURRENT	2,026,820.61	1,854,487.38
155.000	PREPAID ITEMS	233.75	4,617.35
164.900	INFRASTRUCTURE	983,973.27	1,036,897.42
165.900	ACCUM DEPREC - INFRASTRUCTURE	(263,869.24)	(450,620.40)
166.900	EQUIPMENT & FURNITURE	208,601.19	277,117.16
167.900	ACCUM DEPREC - EQUIPMENT	(137,703.12)	(178,122.41)
169.900	CONSTRUCTION WORK IN PROGRESS	0.00	0.00
190.000	DEFERRED OUTFLOW	11,590.00	11,551.00
	Total Assets	5,087,495.00	5,024,685.47
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	13,550.30	10,069.04
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	15,719.73	17,377.08
216.000	ACCRUED SALARIES & WAGES	88,511.35	102,845.89
229.000	OTHER CURRENT LIABILITIES	91,595.00	79,098.00
290.000	DEFERRED INFLOW	5,429.00	13,203.00
	Total Liabilities	214,805.38	222,593.01
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	1,003,640.85	685,271.77
275.000	NET ASSETS, RESTRICTED	43,210.82	49,906.57
276.000	NET ASSETS, UNRESTRICTED	3,690,685.45	4,137,511.28
	Total Fund Balance	4,737,537.12	4,872,689.62
	Beginning Fund Balance	4,737,537.12	4,872,689.62
	Net of Revenues VS Expenditures	135,152.50	(70,597.16)
	Ending Fund Balance	4,872,689.62	4,802,092.46
	Total Liabilities And Fund Balance	5,087,495.00	5,024,685.47

Required Supplementary Information
City of DeLand, Florida
Fund 480 - PERMITS & INSPECTIONS FUND
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	10,000	10,000	16,368	(6,368)	12,380
MISCELLANEOUS REVENUES	3,000	3,000	(192,221)	195,221	(4,636)
USE OF RESERVES	781,152	1,586,090	-	1,586,090	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,496,873	1,838,307	2,486,633	(648,326)	2,178,434
CHARGES FOR SERVICES	172,500	201,624	390,828	(189,204)	304,659
TOTAL REVENUES	<u>2,463,525</u>	<u>3,639,021</u>	<u>2,701,608</u>	<u>937,413</u>	<u>2,490,837</u>
EXPENDITURES					
CAPITAL OUTLAY	-	301,625	121,440	180,185	48,586
OPERATING	122,992	855,200	299,050	556,150	132,755
PERSONNEL	1,614,996	1,716,929	1,589,846	127,083	1,281,717
TRANSFERS TO OTHER FUNDS	93,175	162,905	53,777	109,129	150,458
SERVICES PROVIDED BY GEN GOVT	632,362	602,362	602,362	-	578,116
TOTAL EXPENDITURES	<u>2,463,525</u>	<u>3,639,021</u>	<u>2,666,475</u>	<u>972,546</u>	<u>2,191,632</u>
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	2,463,525	3,639,021	2,701,608	937,413	2,490,837
TOTAL EXPENDITURES	<u>2,463,525</u>	<u>3,639,021</u>	<u>2,666,475</u>	<u>972,546</u>	<u>2,191,632</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>35,133</u>	<u>(35,133)</u>	<u>299,205</u>

**Net Revenues & Expenses exclude capital investment entries for FY 2022 to show budget to actual for capital projects for the year*

This page intentionally left blank

PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	153,928.25	172,721.27
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
168.950	ACCUM DEPREC - CAPITAL LEASES	0.00	133,456.80
	Total Assets	153,928.25	306,178.07
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	51,486.42	20,899.51
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	133,456.80
	Total Liabilities	51,486.42	154,356.31
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	0.00
284.000	FUND BALANCE - UNASSIGNED	86,312.66	102,441.83
	Total Fund Balance	86,312.66	102,441.83
	Beginning Fund Balance	86,312.66	102,441.83
	Net of Revenues VS Expenditures	16,129.17	49,379.93
	Ending Fund Balance	102,441.83	151,821.76
	Total Liabilities And Fund Balance	153,928.25	306,178.07

Required Supplementary Information
City of DeLand, Florida
Fund 500 - HEALTH INSUR COST CONTAINMENT

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUE					
INTEREST REVENUES	-	-	414	(414)	307
USE OF RESERVES	50,000	50,000	-	50,000	-
CHARGES FOR GOVT SERVICES	560,670	560,670	560,670	-	547,236
TOTAL REVENUES	<u>610,670</u>	<u>610,670</u>	<u>561,084</u>	<u>49,586</u>	<u>547,543</u>
EXPENDITURES					
OPERATING	578,465	578,465	479,499	98,966	499,209
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	32,205	-	32,205
TOTAL EXPENDITURES	<u>610,670</u>	<u>610,670</u>	<u>511,704</u>	<u>98,966</u>	<u>531,414</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	610,670	610,670	561,084	49,586	547,543
TOTAL EXPENDITURES	<u>610,670</u>	<u>610,670</u>	<u>511,704</u>	<u>98,966</u>	<u>531,414</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>49,380</u>	<u>(49,380)</u>	<u>16,129</u>

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 09/30/2021	PERIOD ENDED 09/30/2022
*** Assets ***			
101.000	CASH IN BANK	698,391.21	691,690.72
104.000	EQUITY IN POOLED CASH	1,030,065.28	1,304,116.01
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,381.48	1,542.25
151.900	INVESTMENTS - NON-CURRENT	1,239,069.58	1,133,715.96
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	2,968,907.55	3,131,064.94
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	14,745.19	125,141.26
205.000	CONTRACTS PAYABLE	71,521.07	0.00
229.000	OTHER CURRENT LIABILITIES	856,000.00	1,493,000.00
	Total Liabilities	942,266.26	1,618,141.26
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,553,400.25	1,726,641.29
	Total Fund Balance	1,853,400.25	2,026,641.29
	Beginning Fund Balance	1,853,400.25	2,026,641.29
	Net of Revenues VS Expenditures	173,241.04	(513,717.61)
	Ending Fund Balance	2,026,641.29	1,512,923.68
	Total Liabilities And Fund Balance	2,968,907.55	3,131,064.94

Required Supplementary Information
City of DeLand, Florida
Fund 510 - WORK COMP SELF INS FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 9/30/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 9/30/2021
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
INTEREST REVENUES	-	-	12,027	(12,027)	8,910
MISCELLANEOUS REVENUES	-	-	55,907	(55,907)	(6,014)
USE OF RESERVES	-	691,000	-	691,000	-
CHARGES FOR GOVT SERVICES	815,167	815,167	815,167	-	794,268
TOTAL REVENUES	<u>815,167</u>	<u>1,506,167</u>	<u>883,101</u>	<u>623,066</u>	<u>797,165</u>
EXPENDITURES					
OPERATING	79,735	79,735	51,480	28,255	59,999
PERSONNEL	671,432	1,362,432	1,281,339	81,093	499,924
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	64,000	-	64,000
TOTAL EXPENDITURES	<u>815,167</u>	<u>1,506,167</u>	<u>1,396,819</u>	<u>109,348</u>	<u>623,924</u>
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	815,167	1,506,167	883,101	623,066	797,165
TOTAL EXPENDITURES	815,167	1,506,167	1,396,819	109,348	623,924
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(513,718)</u>	<u>513,718</u>	<u>173,241</u>