

The City of
DeLand, Florida

QUARTERLY
FINANCIAL REPORT



FOR THE PERIOD ENDING
June 30, 2019

MEMORANDUM

SEPTEMBER 5, 2019

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING JUNE 30, 2019

The Financial Report for quarter ending June 30, 2019, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers nine months of the fiscal year, a representation of seventy-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Nonspendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action.

Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

General Fund –

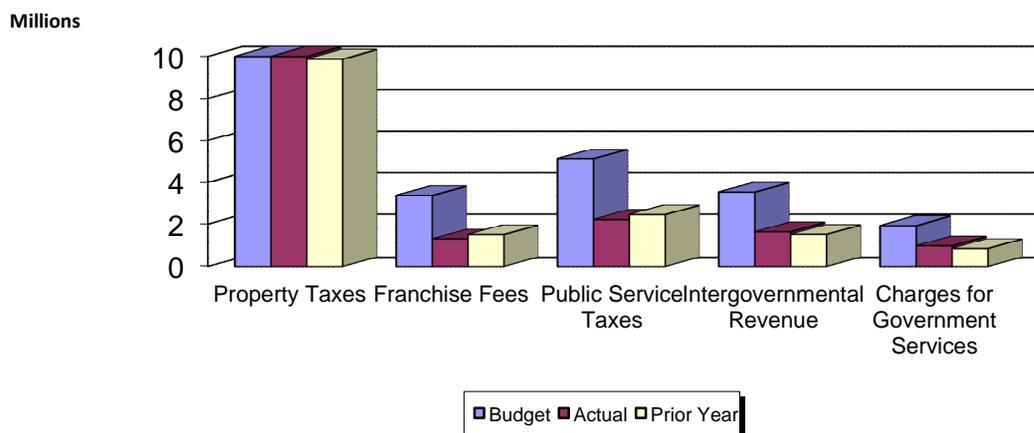
Revenues of the General Fund are \$23,585,596 as of June 30, 2019 and represent 85% of operating revenues budgeted, exclusive of those revenues considered non-revenues.

Revenue Source	Budgeted	Realized	% Realized
Operating revenues:			
Property Taxes	\$11,541,751	\$11,704,297	101%
Local Option Gas Tax	357,517	269,456	75%
Insurance Premium Taxes	365,737	-	0%
Franchise Fees	3,370,684	2,403,476	71%
Public Service Taxes	5,114,809	3,667,958	72%
Licenses & Permits	291,534	283,035	97%
Intergovernmental Revenue	3,533,232	2,524,063	71%
Charges for Services	668,719	492,527	74%
Charges for Government Services	1,930,595	1,447,946	75%
Fines & Forfeitures	91,000	67,878	75%
Miscellaneous Revenues	508,539	724,959	143%
	<u>27,774,117</u>	<u>23,585,596</u>	<u>85%</u>

General Fund Revenues Discussion Regarding Budget Variations

- Property taxes are at 101% realization due to the fact that the majority of property owners take advantage of the discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was at 104% realized property tax revenue.
- Insurance premiums are collected during the 4th quarter of the fiscal year, therefore, 0% is realized at the end of the third quarter.
- Licenses and permits are at 97% realization due to timing of collections on business tax receipts.
- Revenues realized for franchise fees and public service taxes are slightly lower than budget due to timing of collections. Franchise fees for this period are \$207,606 more than last year for the same time period. An analysis of collections received is presented below.

Major General Fund Revenues



As described above, timing of collections varies depending on the source of the revenue. Below is an analysis of some of the more significant revenues that may have variable collection periods.

<u>Revenue Source</u>	<u>Number of Months Collected</u>	<u>Equivalent Percentage of Budget</u>	<u>% Realized</u>
Local Option Gas Tax	9	75%	75%
Electricity Franchise Fees	9	75%	73%
* Gas Franchise Fees	2	50%	39%
Solid Waste Franchise Fees	9	75%	71%
Electricity Public Service Tax	9	75%	72%
Simplified Tax	9	75%	71%
Water Public Service Tax	9	75%	79%
Gas Public Service Tax	9	75%	58%
Propane Public Service Tax	9	75%	60%
State Revenue Sharing	9	75%	71%
Mobile Home Licenses	9	75%	86%
State Sales Tax	9	75%	75%
* Gas Rebate	2	50%	53%
Court Fines	9	75%	73%
Police Education	9	75%	75%

* Collected quarterly

General Fund operating expenditures are at 69% of budgeted funds as of June 30, 2019 which are lower than the June 30th benchmark of 75%. Expenditures by category as a percent of appropriated funds are personnel 71%, operating 70%, debt service 53%, grants & aid 4%, and contingencies 1%. A summary of expenditures compared to budget is reviewed below.

General Fund Expenditures by Department:

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>	<u>Prior Year</u>
General Government	\$ 6,540,406	\$ 4,872,219	74%	\$ 4,136,175
Community Development	1,201,355	787,418	66%	693,767
Public Safety	15,354,925	10,278,035	67%	9,341,000
Public Works	3,459,847	2,344,897	68%	2,357,761
Parks and Recreation	2,997,011	2,183,824	73%	1,986,213
Total Operating Expenditures	29,553,544	20,466,393	69%	18,514,917
Contingencies	1,138,070	6,550		1,251,135
Total Expenditures	<u>\$ 30,691,614</u>	<u>\$ 20,472,943</u>	<u>67%</u>	<u>\$19,766,052</u>

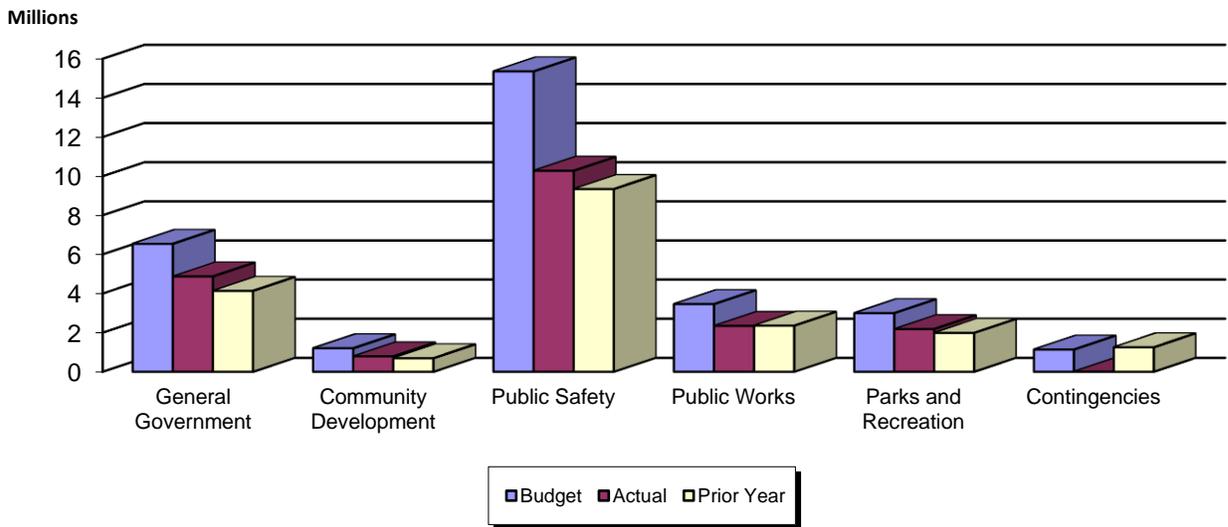
General Fund Expenditures by Category:

Personnel Services	\$ 20,601,243	\$ 14,604,913	71%	13,877,358
Operating Expenses	6,786,008	4,731,312	70%	4,172,401
Principal and Interest Payments	2,143,793	1,129,167	53%	465,158
Grants and Aid	22,500	1,000	4%	-
Contingent Expenditures	1,138,070	6,550	1%	1,251,135
	<u>\$ 30,691,614</u>	<u>\$ 20,472,943</u>	<u>67%</u>	<u>\$19,766,052</u>

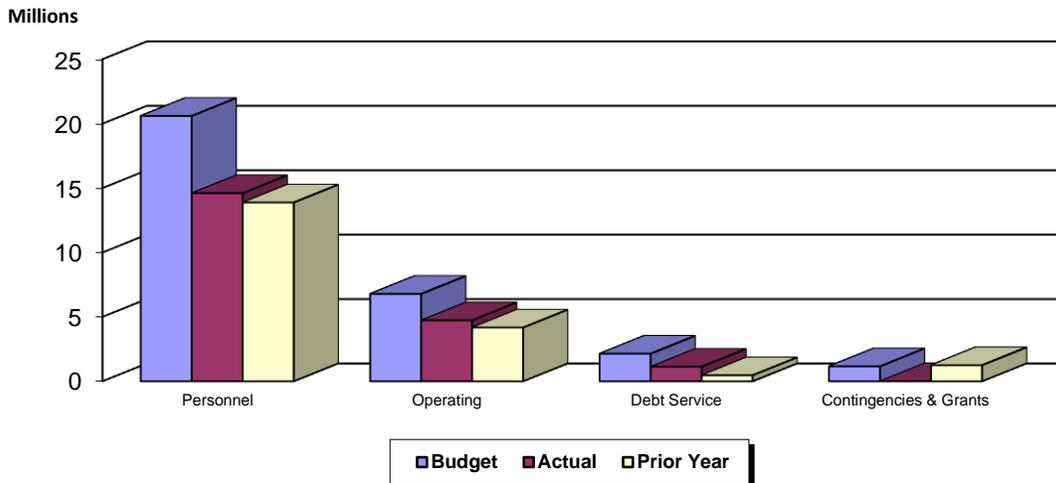
General Fund Expenditure Discussion Regarding Budget Variations

- Contingencies are at 1% of the budget mainly due to planned savings included in the budget. Those savings include \$60,000 for the Police Evidence Building Reserve, \$200,000 for the Police Vehicle Reserve, \$200,000 for the Hurricane Reserve, \$12,500 for the Sanborn Center Reserve and \$219,917 for Future Capital Reserve.
- Other significant expenditures are within expected ranges for the third quarter. Debt service payments are made semi-annually based on bank amortization schedules and will be paid in full by the end of the fiscal year.

General Fund Expenditures by Department



General Fund Expenditures by Category



General Fund Capital Projects

The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund.

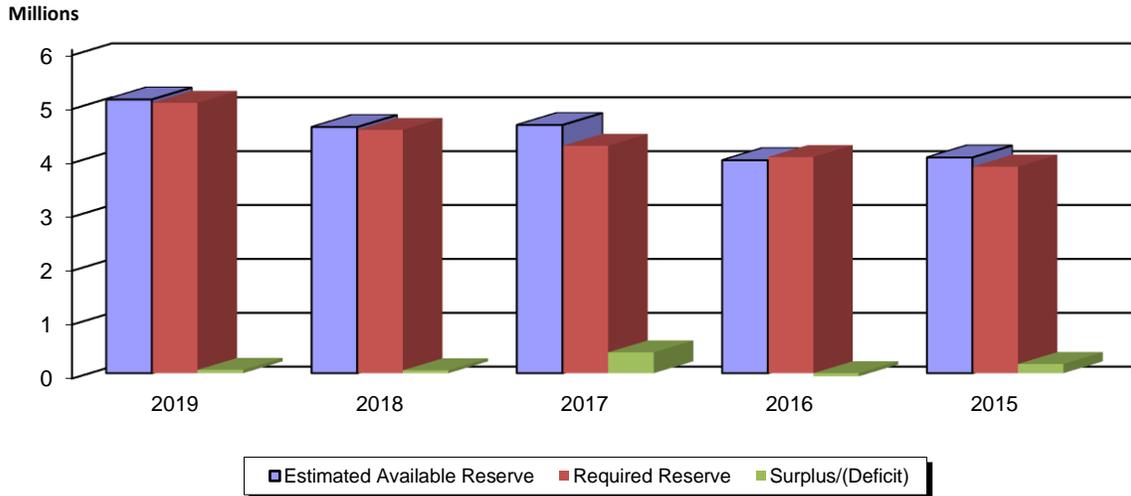
General Fund Reserve Analysis

Unassigned Fund Balance – The City will manage its fiscal resources to ensure funding for the operation of the City is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,081,078 which represents a reserve surplus of \$61,698 above the required two-month Undesignated Reserve of \$5,019,380 at June 30, 2019.

Fiscal Year 2019 Unassigned Reserve Analysis

	<u>1st Qtr.</u>	<u>2nd Qtr.</u>	<u>3rd Qtr.</u>	<u>4th Qtr.</u>
Estimated Available Reserve Funds	\$ 5,081,078	\$ 5,081,078	\$ 5,081,078	
Required Two Month Undesignated Reserve	(4,994,181)	(4,998,027)	(5,019,380)	
Surplus/(Deficit)	\$ 86,897	\$ 83,051	\$ 61,698	

General Fund Unassigned Reserve Analysis



Confiscated Trust Fund -

Confiscated Trust Fund revenues are \$4,297 at 143% of budget. Total expenditures are \$0 at 0% of budgeted funds.

Confiscated Trust Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
FY18-19 Equipment	\$ 17,008	\$ -	\$ -	\$ -
Total	\$ 17,008	\$ -	\$ -	\$ -

Homeless Shelter Fund –

Homeless Shelter Fund revenues are \$81,588 at 31% of budget. Transfers include a \$50,000 transfer from the General Fund to cover operating expenses of the new shelter. Volusia County has agreed to pay \$125,000 towards operating expenses of the new facility once it is operational. Total expenditures are \$697 at .2% of budgeted funds. The total expenditures recorded this period are for expenses incurred to operate the cold weather shelter on the occasions it was open during the winter months.

Spring Hill Community Redevelopment Fund –

Revenues realized at June 30, 2019 are \$53,935 or 11% of budgeted revenues. Revenues from all taxing agencies have been received for this fiscal year. Uncollected grant revenues are for projects that do not have grant eligible expenses to date.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Federal Grants	\$ 187,658	\$ -	0%
Local Grants	250,000	-	0%
Ad Valorem Taxes	49,652	49,650	100%
Miscellaneous Revenues	-	4,285	N/A
	<u>\$ 487,310</u>	<u>\$ 53,935</u>	11%

Spring Hill Community Redevelopment Fund expenditures are at 11% of budgeted funds as of June 30, 2019. Expenditures by category as a percent of appropriated funds are operating 56%, capital outlay 4%, services provided by general government 75% and grants and aid 37%.

Spring Hill Community Redevelopment Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
* Spring Hill Resource Center	\$ 369,159	\$ 24,718	\$ 1,022,486	\$1,047,205
SH Resource Center Parking Lot	187,658	-	-	-
Total	<u>\$ 556,817</u>	<u>\$ 24,718</u>	<u>\$ 1,022,486</u>	<u>\$ 1,047,205</u>

* A budget amendment will be presented to adjust the budget for this project.

Governmental Impact Fees Trust Fund –

Revenues realized at June 30, 2019 are \$564,151. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new construction.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Police Impact Fees	\$ 40,000	\$ 36,774	92%
Fire Impact Fees	25,000	27,020	108%
Parks and Recreation Impact Fees	552,724	397,555	72%
General Government Impact Fees	87,506	98,629	113%
Miscellaneous Revenues	-	4,172	N/A
	<u>\$ 705,230</u>	<u>\$ 564,151</u>	80%

Governmental Impact Fees Trust Fund expenditures are at 56% of budgeted funds as of June 30, 2019. Expenditures by category as a percent of appropriated funds are operating 51%, capital outlay 3% and debt service 87%.

Governmental Impact Fees Trust Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Evidence Building	\$ 40,000	\$ -	\$ -	\$ -
New Park Improvements	200,000	7,800	-	7,800
Total	<u>\$ 240,000</u>	<u>\$ 7,800</u>	<u>\$ -</u>	<u>\$ 7,800</u>

Downtown Community Redevelopment Fund –

Revenues realized at June 30, 2019 are \$454,528 representing 102% of the budgeted amount for this year. Revenues from all taxing agencies have been received. Rentals are at 87% of budget which is more than the 75% benchmark for this quarter.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Taxes	\$ 391,436	\$ 391,789	100%
Fish Building Rental Receipts	54,658	47,308	87%
Miscellaneous Revenues	-	15,431	N/A
	<u>\$ 446,094</u>	<u>\$ 454,528</u>	102%

Downtown Community Redevelopment Fund expenditures are at 68% of budgeted funds as of June 30, 2019. Expenditures by category as a percent of appropriated funds are operating 82%, grants and aid 38% and contingencies 0%. Professional services including marketing expenses have been 100% paid through the end of the year.

Grants & Special Revenues Fund –

Revenues realized at June 30, 2019 are \$414,898 representing 16% of the budgeted amount for this year. The Grant & Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. In addition to the below listed revenues, revenues of this fund include transfers from the other funds for portions of projects that are not funded by grants or debt issuances. As of June 30, 2019, \$0 was transferred in from Other Funds.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Local Option Gas Tax	\$ 288,980	\$ 200,453	69%
Federal Grants	510,871	205,221	40%
State Grants	-	4,670	N/A
Local Grants	1,756,407	-	0%
Miscellaneous Revenues	-	4,554	N/A
	<u>\$ 2,556,258</u>	<u>\$ 414,898</u>	16%

Grants and Special Revenue Fund Revenues Discussion Regarding Budget Variations

- Federal grants are at 40% of budget due to limited spending on CDBG, JAG, HOME, and EPA grant projects.
- Local grants are at 0% of budget due to limited spending on the ECHO grant as well as the homeless shelter project. Volusia County has agreed to pay \$1,356,407 towards the construction of the Homeless Shelter. The City is expecting the first payment of \$438,130 from the County before the end of August.

The Grant and Special Revenues Fund expenditures are at 14% of budgeted funds as of June 30, 2019. Expenditures by category as a percent of appropriated funds are operating 35%, capital 9% and grants and aid 100%.

Grant & Special Revenues Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Grant and Special Revenues Fund as of June 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Homeless Shelter				
NHC - Bridgehouse	\$ 43,452	\$ 43,302	\$ -	\$ 43,302
Homeless Shelter	2,037,655	71,812	1,610,466	1,682,279
Public Works				
CDBG 2018-ROW ADA Improvements	101,095	90,986	-	90,986
Parks and Recreation				
Sperling Sports Complex	842,000	22,394	34,857	57,251
Sperling Soccer/Foot Ball Goals	14,200	-	-	-
Earl Brown Park Improvement	66,890	64,634	-	64,634
Generator - Sanborn Center	112,120	-	112,120	112,120
Total	<u>\$ 3,217,412</u>	<u>\$ 293,127</u>	<u>\$ 1,757,443</u>	<u>\$ 2,050,570</u>

Capital Projects Fund –

Revenues for this fund include transfers from the other funds. As of June 30, 2019, \$751,990 or 25% of budgeted amount was transferred.

Capital Projects Fund expenditures are 14% of budgeted funds as of June 30, 2019.

Capital Projects Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Capital Projects Fund as of June 30, 2019 are as follows.

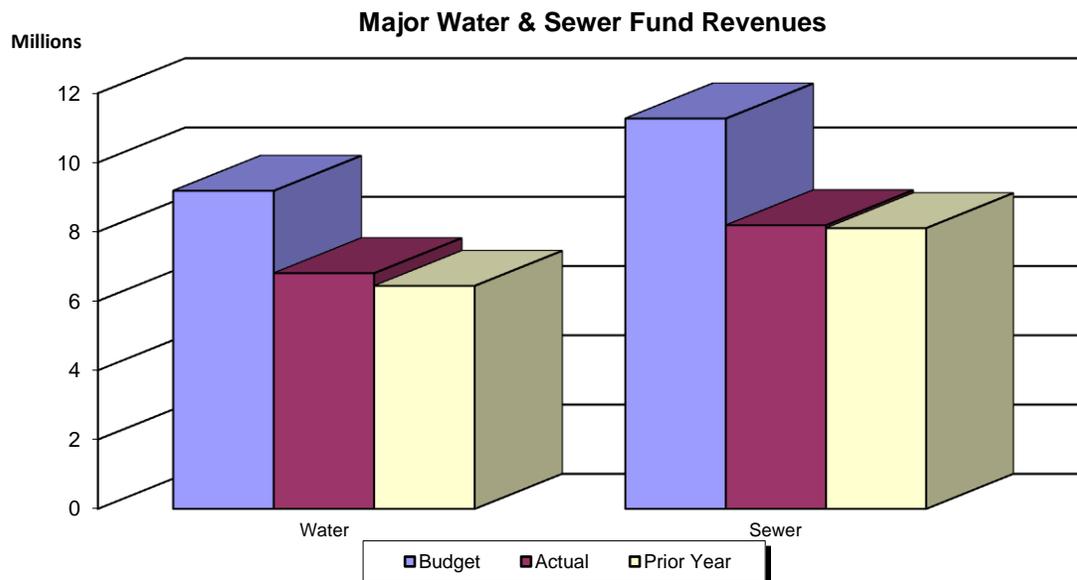
	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Administrative Services				
FY18-19 Equipment-Admin Svc	\$ 208,000	\$ -	\$ -	\$ -
Information Technology				
Multiphase Asset Mgmt. Software	121,040	-	-	-
Point-to-point Service	2,926	-	-	-
Upgrade MS Office	115,642	115,643	-	115,643
Replace ERP System	972,000	43,001	33,755	76,756
Virtual Desktop Infrastructure	18,202	-	-	-
Server Monitoring License	20,202	13,442	-	13,442
Record Mgmt. Plan Services	36,750	-	-	-
Plan Review SW for Land Mgmt.	120,000	-	-	-
Record Request Tracking System	8,550	2,475	6,075	8,550
Server For Security Cameras	5,289	-	-	-
Sanborn Center AVI	15,088	3,978	-	3,978
Increase Disk Storage	141,082	141,082	-	141,082
Upgrade Commission Audio Visual	84,000	39,072	35,543	74,615
KIP Color Printer/Copier @ Eng	35,660	35,660	-	35,660
Community Development				

FY18-19 Equipment - Comm. Dev.	23,400	-	-	-
Public Safety - Fire				
New Fire Station {81}	5,427,101	22,092	388,740	410,832
Vehicle-Replace 2005 Pierce	286,371	285,170	-	285,170
Vehicle 2007 Pierce Contender	561,615	-	551,589	551,589
Back up bunker gear	44,485	-	32,423	32,423
Replace Mobile Radios	48,003	-	48,003	48,003
Public Safety - Police				
Replace the roof - PD	119,200	-	-	-
Upgrade Tactics room mats	11,060	11,060	-	11,060
New Evidence Building	30,923	1,663	29,260	30,923
Vehicle-2000 Chevy 126-42	31,288	30,962	-	30,962
K-9 Dog	13,500	-	-	-
Vehicle-2007 Chevy 126-7	47,856	41,860	-	41,860
Vehicle-2005 Ford 126-44	47,856	47,405	-	47,405
Vehicle-2003 Chevy 126-12	47,856	47,405	-	47,405
Vehicle-2007 Ford 127-65	47,856	47,405	-	47,405
Vehicle-2009 Chevy 127-79	47,856	47,405	-	47,405
Vehicle-2007 Ford 127-61	47,856	41,861	-	41,861
Vehicle-2007 Ford 126-28	47,856	41,861	-	41,861
Vehicle-2007 Ford 127-60	47,856	41,861	-	41,861
Public Works				
Asphalt Patch Truck Loader	143,924	-	129,183	129,183
Vehicle-2004 Ford 132-132	32,524	-	32,342	32,342
Sign Shop Laminator	12,215	9,850	-	9,850
Indiana Ave Landscaping Improv	413,992	-	-	-
Brush Chipper/Trailer Mounted	41,038	38,988	-	38,988
Vehicle-2007 Ford 134-185	32,524	-	32,342	32,342
Vehicle-2006 Ford 134-178	29,263	26,601	-	26,601
New Roof @ Fleet Bldg.	25,000	-	-	-
Vehicle-Ford 136-196	47,452	47,437	-	47,437
Unleaded Fuel Tank (10,000)	62,248	-	-	-
Thermal Protecting Coating	24,831	-	24,831	24,831
Parks and Recreation				
Pavilion & Sidewalk Const	5,000	3,603	-	3,603
Melching Field Renovation	10,000	10,000	-	10,000
Vehicle-2001 GMC 143-136	28,278	26,408	-	26,408
Vehicle-2005 StarCraft 143-55	96,947	-	96,947	96,947
Herbicide/Pesticide Applicator	37,190	36,359	-	36,359
Replace Cushman Truckster #70	8,101	8,101	-	8,101
Scooter-2006 Toro Scooter #72	8,101	8,101	-	8,101
Mower-2006 Husqvarna 143-5081	8,045	8,037	-	8,037
AC Unit @ Conrad Park	27,593	27,593	-	27,593
Reel Mower	33,004	32,076	927	33,003
Total	<u>\$ 10,011,495</u>	<u>\$ 1,385,512</u>	<u>\$ 1,441,959</u>	<u>\$ 2,827,471</u>

Water & Sewer Fund –

Total revenues realized at June 30, 2019 are \$17,211,489 representing 63% of the budgeted amount for this year. Revenue by category is Operating revenues 74%, non-operating revenues 106% and contributions and transfers 6%.

Revenue Source	Budgeted	Realized	% Realized
Operating revenues:			
Water Sales	\$ 9,183,337	\$ 6,805,250	74%
Water Reuse	822,431	733,036	89%
Water Installation	391,738	238,017	61%
Sewer Service	11,269,444	8,189,458	73%
Sewer Installation	134,181	71,530	53%
Same Day Service	7,599	7,775	102%
Infrastructure Fees	46,969	50,576	108%
Penalty Charges	328,951	232,640	71%
Hydrant Rental	86,500	91,700	106%
	<u>22,271,150</u>	<u>16,419,983</u>	<u>74%</u>
Non-operating revenues:			
Interest on Investments	287,625	337,017	117%
Sale of Surplus Equipment	2,000	-	0%
Insurance Proceeds	6,871	13,718	200%
Miscellaneous	170,110	142,448	84%
	<u>466,606</u>	<u>493,183</u>	<u>106%</u>
Contributions and transfers:			
State Grants	300,000	103,279	34%
Local Grants	333,333	103,279	31%
Funds Carried Over from Prior Years	3,652,397	-	0%
Use of Reserves	344,851	-	0%
Transfer from Other Funds	99,900	91,766	92%
	<u>4,730,481</u>	<u>298,323</u>	<u>6%</u>
	<u>\$ 27,468,237</u>	<u>\$ 17,211,489</u>	<u>63%</u>



As of June 30, 2019, there are 22,948 water customers and 14,935 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Water Meters:

Potable	20,378
Irrigation	1,618
Reclaim	952
Total Meters	<u>22,948</u>

Sewer Accounts:

Sewer	14,935
Total W & S Accounts	37,883

A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects, including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

Water & Sewer Fund Revenues Discussion Regarding Budget Variations

- Charges for Services are at 74% realization this quarter.
- State and Local grants are at 33% realization for spending on SJRWMD grant projects and the Blue Wetland Cost Share project.
- Other significant revenues are within expected ranges.

Water and Sewer Fund expenditures are at 52% of expended funds as of June 30, 2019. Expenditures by category as a percent of appropriated funds are personnel 70%, operating 65%, capital 38%, charges for services provided by General Government 75%, payment in lieu of taxes 75% and contingency 0%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>	<u>Prior Year</u>
Administration	\$ 1,249,882	\$ 877,812	70%	\$ 785,512
Engineering	660,005	439,441	67%	398,129
Water Production	4,708,504	1,163,384	25%	884,160
Water Distribution	3,801,566	2,250,856	59%	1,856,907
Wastewater Treatment	4,483,882	3,164,078	71%	1,895,237
Utilities Maintenance	2,366,890	1,530,337	65%	1,164,712
Facilities Maintenance	860,488	569,693	66%	528,038
Customer Service	1,243,879	850,514	68%	750,422
Wastewater Collection	1,523,797	713,949	47%	831,801
Services Provided by Gen Govt	820,237	615,178	75%	511,372
Payment in Lieu of Taxes	2,199,174	1,649,381	75%	1,635,980
Total Operating Expenditures	<u>23,918,304</u>	<u>13,824,623</u>	<u>58%</u>	<u>11,242,269</u>
Contingencies	2,690,886	-	0%	406
Total Expenditures	<u>\$ 26,609,190</u>	<u>\$ 13,824,623</u>	<u>52%</u>	<u>\$ 11,242,675</u>
Personnel Services	\$ 7,028,070	\$ 4,950,281	70%	\$ 4,642,612
Operating Expenses	4,843,248	3,149,097	65%	2,669,225
Capital Outlay	9,027,575	3,460,687	38%	1,783,080
Services Provided by Gen Govt	820,237	615,178	75%	511,372
Payment in Lieu of Taxes	2,199,174	1,649,381	75%	406
Contingent Expenditures	2,690,886	-	0%	1,635,980
	<u>\$ 26,609,190</u>	<u>\$ 13,824,623</u>	<u>52%</u>	<u>\$ 11,242,674</u>

Water & Sewer Fund Expenditure Discussion Regarding Budget Variations

- Water Production, Water Distribution and Wastewater Collection consistently have low percentages realized. During the same period last year, the percentages realized were 35%, 48%, and 61%, respectively.
- Budgeted Contingencies includes planned savings for future alternative water supply projects in the amount of \$2,499,521.

Water & Sewer Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Water & Sewer Fund as of June 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Water Administration				
Software Tie to GIS System	\$ 61,052	\$ 41,147	\$ -	\$ 41,147
Water Engineering				
New vehicle - City Engineer	28,740	25,805	-	25,805
Water Production				
WP#4 Tank & Aerator Rehab	50,000	37,400	-	37,400
WP#2 Tank & Aerator Rehab	50,000	37,400	-	37,400
Leffler Test Wells	400,000	71,295	28,705	100,000
WTP #10 Project A Well Site	714,831	27,330	82,017	109,347
Leffler Well Field & Ppg Design	500,000	-	-	-
WVWS Borrow Pit Project	200,000	25,000	-	25,000
WTP#10 Supply Wells FG1-2	1,527,000	29,790	268,880	298,670
Security System Upgrade 5-8	20,180	16,504	-	16,504
Vehicle-2005 GMC 203-65	26,500	25,045	-	25,045
WP#2 A/C Replacement	10,500	10,500	-	10,500
Water Distribution				
Wall Enclosure Pole Barn	40,339	19,674	20,665	40,339
Brandy Trails Pole Barn	75,655	51,811	23,844	75,655
Water Dist. GPS/GIS	42,028	-	7,211	7,211
Water Dist. GPS/GIS Mapping	225,567	140,909	10,336	151,245
WP #12 DSI Project B	249,759	92,511	42,267	134,777
Pressure Reducing Cal-Val	17,500	14,812	175	14,987
SR44 Bridge Utility Relocation	66,420	-	66,420	66,420
Excavator-2000 Kubota 204-60	58,000	49,015	-	49,015
Vehicle-2008 Ford 204-56	39,000	38,651	-	38,651
New vehicle-Dist. Superintendent	32,000	13	29,084	29,097
Vehicle-2005 Jeep 204-298	32,000	29,681	-	29,681
Wastewater Treatment				
Airport North Reclaim Ext	131,544	126,259	5,285	131,544
Lake Fountains {3}	20,000	147	7,973	8,120
Water/Wastewater GIS Mapping	35,000	3,726	27,874	31,600
St Johns Intake WRF Filter	1,707,921	1,232,646	253,173	1,485,819
DeGrit Pump Replacement	59,500	9,500	40,500	50,000
Slante Disc Check Valve {2}	34,500	28,290	-	28,290
Step Screed Replacement	230,175	116,500	102,175	218,675
Return Act. Sludge Pumps (5)	66,822	65,127	-	65,127
Return Act. Sludge Flow Meters	24,415	24,248	-	24,248
Influent Flow Meters (2)	18,348	18,347	-	18,347
Waste Sludge Flow Meters (2)	11,637	11,637	-	11,637
Waste Sludge Pumps (4)	52,000	48,710	-	48,710
Valve Actuator (2)	17,000	-	11,330	11,330
Utilities Maintenance				

Pole Barn - Garfield	153,737	133,390	9,207	142,597
LS#26 Force Main	300,000	33,626	33,490	67,117
LS#9 Replacement and Panel Box	172,477	48,774	2,000	50,774
LS#4 Replacement and Panel Box	52,388	40,963	-	40,963
LS#57 Replacement and Panel Box	46,924	42,278	-	42,278
LS#70 Replacement and Panel Box	47,014	46,922	-	46,922
LS#9 Standby Gen. & Transfer Switch	34,500	26,768	3,015	29,783
Mower-2010 Scag Wildcat 206-3	8,830	7,224	-	7,224
Trailer Mounted Vacuum Excavator	40,809	40,809	-	40,809
Generator Load Bank	8,600	7,302	-	7,302
Ground Penetrating Radar Unit	23,000	22,200	-	22,200
Vehicle-2007 Ford 206-212	30,000	29,672	-	29,672
Vehicle-2008 Ford 206-270	30,000	29,414	-	29,414
New Vehicle-Utility Locator	24,500	23,998	-	23,998
Generator @LS #20	30,750	30,750	-	30,750
Generator @LS #43	31,019	31,019	-	31,019
Facilities Maintenance				
2008 Ford Econoline 208-5236	38,447	34,678	-	34,678
Customer Service				
Vehicle-2001 GMC 209-4790A	24,000	19,903	-	19,903
Vehicle-2011 Chevy 209-13	24,000	18,132	-	18,132
Vehicle-2011 Chevy 209-17	24,000	18,132	-	18,132
Wastewater Collection				
Lake Shore Trails Force Main	150,966	73,325	77,500	150,825
Collection System GPS/GIS	42,028	-	7,211	7,211
Collection System GPS/GIS Map	107,090	21,967	15,342	37,309
L/S #20 Force Main Extension	83,655	25,425	47,753	73,179
2019 Sewer Line Rehab	150,000	122,903	12,731	135,634
2019 Manhole Rehab	60,000	53,633	-	53,633
Spring Hill Sanitary Sewer Ph3	330,000	8,050	168,910	176,960
Utility Relocation Orange Camp	82,908	-	82,908	82,908
Total	<u>\$ 9,027,575</u>	<u>\$ 3,460,687</u>	<u>\$ 1,484,691</u>	<u>\$ 4,945,378</u>

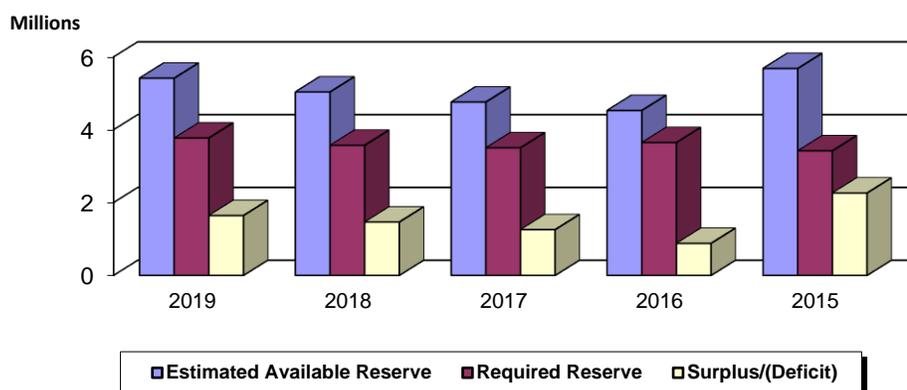
Water and Sewer Reserve Analysis

Unrestricted Reserves – The City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,415,540 which represents a reserve balance of \$1,642,820 above the required three-month Undesignated Reserve of \$3,772,720 at June 30, 2019.

Fiscal Year 2019 Unrestricted Reserve Analysis

	<u>1st Qtr.</u>	<u>2nd Qtr.</u>	<u>3rd Qtr.</u>	<u>4th Qtr.</u>
Estimated Available Reserve Funds	\$ 5,415,540	\$ 5,415,540	\$ 5,415,540	
Required Three Month Undesignated Reserve	(3,772,106)	(3,755,615)	(3,772,720)	
Surplus/(Deficit)	<u>\$ 1,643,434</u>	<u>\$ 1,659,925</u>	<u>\$ 1,642,820</u>	

Water & Sewer Fund Undesignated Reserve Analysis



Water & Wastewater Trust Fund –

The Water & Wastewater Trust Fund was established to report on impact fee revenues and projects for Utilities. Water & Wastewater Trust Fund revenues realized as of June 30, 2019 are \$2,731,243 representing 26% of revenues budgeted for the year. State and Local grants are at 37% reimbursement for spending on SJRWMD grant projects.

Revenue Source	Budgeted	Realized	% Realized
Operating revenues:			
Interest Income	\$ 35,000	\$ 97,775	279%
Impact Fee Charges	3,469,938	2,396,719	69%
	3,504,938	2,494,494	71%
Non-operating revenues:			
State Grants	319,218	118,375	37%
Local Grants	319,218	118,375	37%
Funds Carried Over from Prior Years	6,223,495	-	0%
	6,861,931	236,749	3%
	\$ 10,366,869	\$ 2,731,243	26%

Water & Wastewater Trust Fund expenditures are 19% of budgeted funds as of June 30, 2019.

Water & Wastewater Trust Fund Capital Projects

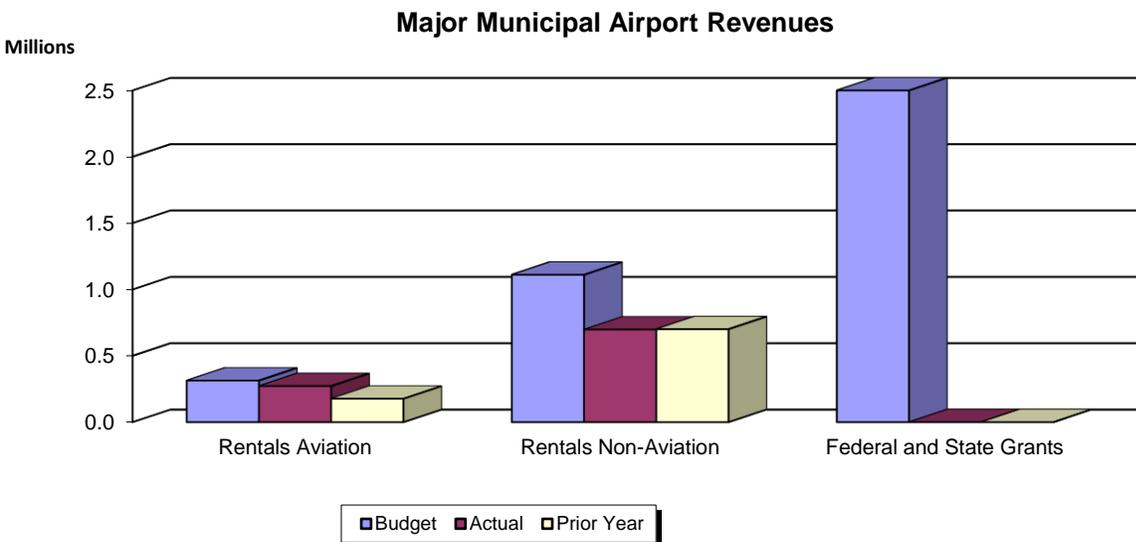
The amounts encumbered and expended for major capital projects in the Water & Wastewater Trust Fund as of June 30, 2019 are as follows.

	Budgeted	Expended	Encumbered	Total
2016 Water Main Improvement	\$ 469,722	\$ 72,835	\$ 133,731	\$ 206,566
WP #12 DSI Project B	248,583	-	43,376	43,376
2017 Water Main Improvements	1,417,296	551,570	261,819	813,390
Reclaim Water Expansion Phase 3	1,981,075	934,288	426,579	1,360,867
2018 Water Main Improvements	2,745,255	99,001	1,869,018	1,968,018
2019 Water Main Improv	2,244,938	127,357	120,323	247,680
Reclaim Exp Phase 4 - Design	1,260,000	229,920	139,792	369,712
Total	\$10,366,869	\$ 2,014,971	\$ 2,994,638	\$ 5,009,609

Municipal Airport –

Airport Fund revenues realized on June 30, 2019 are \$1,432,268 representing 23% of revenues budgeted for the year. Revenues by category are operating revenues 86%, miscellaneous revenues 91% and contributions and transfers 2%.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Operating revenues:			
Rentals - Aviation	\$ 313,511	\$ 272,104	87%
Rentals - Non Aviation	1,111,122	982,378	88%
Special Events	111,340	68,122	61%
	<u>1,535,973</u>	<u>1,322,604</u>	<u>86%</u>
Non-operating revenues:			
Interest Income	15,672	16,384	105%
Insurance Reimbursement	6,411	6,721	105%
Miscellaneous	5,000	1,561	31%
	<u>27,083</u>	<u>24,665</u>	<u>91%</u>
Contributions and transfers:			
Federal Grants	968,948	-	0%
State Grants	2,622,672	-	0%
Funds Carried Over from Prior Years	1,120,635	-	0%
Transfer from Other Funds	85,000	85,000	100%
	<u>4,797,255</u>	<u>85,000</u>	<u>2%</u>
	<u>\$ 6,360,311</u>	<u>\$ 1,432,268</u>	<u>23%</u>



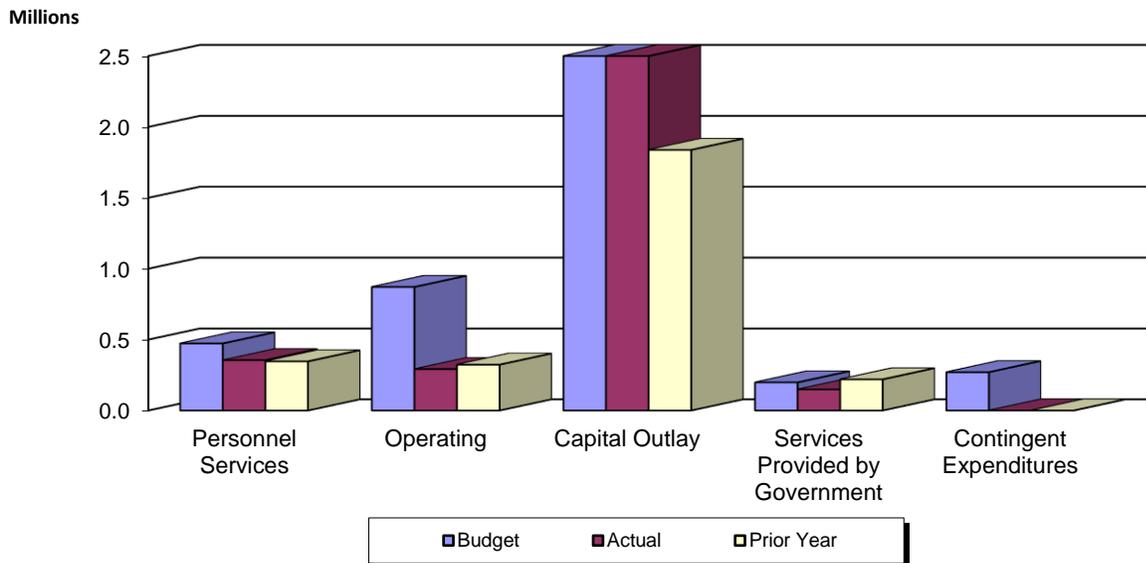
Municipal Airport Fund Revenues Discussion Regarding Budget Variations

- Federal and State Grants realized revenues are low compared to budget due to the timing of grant-funded revenues. The General Aviation Admin Building funded by an FDOT grant has been completed and funds collected will be included on the next quarterly report. Other grant funded projects are underway and funds will be requested for reimbursement before year-end. Grant funded projects are indicated in the capital project schedule below.

Total expended funds for the Municipal Airport are at 58% of total budgeted funds as of June 30, 2019. Expenditures by category as a percentage of appropriated funds are personnel 75%, operating 34%, capital 63%, services provided by the general government 75%, and contingencies 0%.

Expenditures	Budgeted	Expended	% Realized	Prior Year
Personnel Services	\$ 472,742	\$ 354,664	75%	\$ 346,414
Operating Expenses	871,302	292,093	34%	323,279
Capital Outlay	4,758,210	3,000,926	63%	1,838,071
Services Provided by General Government	198,150	148,613	75%	219,587
Debt Service	-	-		20,275
Contingencies	270,106	-	0%	-
	<u>\$ 6,570,510</u>	<u>\$ 3,796,296</u>	58%	<u>\$ 2,747,626</u>

Municipal Airport Expenditures



Municipal Airport Fund Expenditure Discussion Regarding Budget Variation

- Operating expenses are at 34% realized mainly due to limited spending on EPA Brownfield Professional Services which is a grant funded project to clean up land areas at the airport.
- Capital outlay is at 63% realized mainly due to limited spending on the GA Complex Apron Expansion and NW Industrial Business Park Access Road projects.

Municipal Airport Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Airport Fund as of June 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
* New Admin Building	\$ 307,146	\$ 307,145	\$ 5,549	\$ 312,695
Sports Aviation Village	1,012,688	1,012,688	5,228	1,017,916
Install Fountain Slab DNAS Mus	15,500	15,500	-	15,500
* South Apron Rehab	862,845	825,035	37,810	862,845
* GA Complex Apron Expansion	1,557,631	838,159	719,472	1,557,631
* Rehab E&W Apron & Elec Homerun	2,400	2,400	-	2,400
* NW Industrial Bus Pk Access Rd	1,000,000	-	-	-
Total	<u>\$ 4,758,210</u>	<u>\$ 3,000,926</u>	<u>\$ 768,059</u>	<u>\$ 3,768,986</u>

* Grant funded projects for FY2019

Refuse Collection Fund -

Refuse revenues realized on June 30, 2019 are \$2,866,652 representing 80% of revenues budgeted for the year.

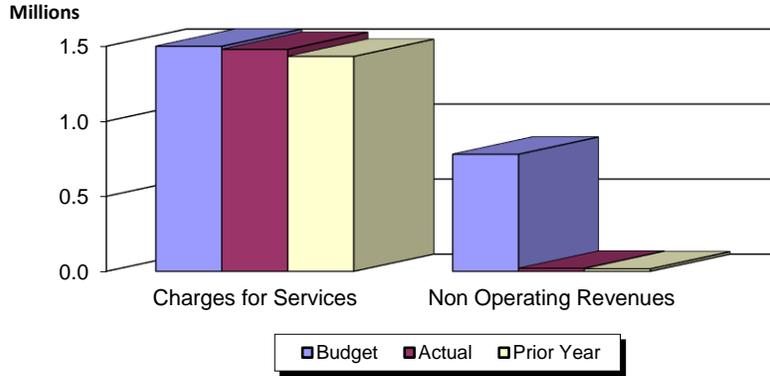
Expended funds are at 80% for this period. This includes the contractual payments made to our solid waste hauler.

Stormwater Fund –

Revenues realized for the Stormwater Fund are \$1,499,211 or 61% of the budgeted amount. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or to developed parcels that do not have separate water/sewer accounts. These stormwater fees are typically billed at the end of the calendar year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Operating revenues:			
Charges for Services	\$ 1,694,324	\$ 1,479,014	87%
	<u>1,694,324</u>	<u>1,479,014</u>	<u>87%</u>
Non-operating revenues:			
Interest Income	-	19,647	N/A
Debt Proceeds	576,845	-	0%
Miscellaneous Revenues	-	550	N/A
	<u>576,845</u>	<u>20,197</u>	<u>4%</u>
Contributions and transfers:			
Funds Carried Over from Prior Years	203,476	-	0%
	<u>203,476</u>	<u>-</u>	<u>0%</u>
	<u>\$ 2,474,645</u>	<u>\$ 1,499,211</u>	<u>61%</u>

Major Stormwater Fund Revenues



Stormwater Fund Revenues Discussion Regarding Budget Variations

- Current year Charges for Services are slightly higher than the same period last year which were at \$1,432,246.
- Stormwater expended funds are at 63% for the period ending June 30, 2019. Expenses by category are within expected ranges for the quarter.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>	<u>Prior Year</u>
Personnel Services	\$ 439,462	\$ 295,909	67%	\$ 306,873
Operating Expenses	342,085	235,084	69%	180,202
Capital Outlay	978,562	699,961	72%	323,996
Services Provided by General Government	299,931	224,948	75%	227,440
Contingencies	178,568	-	0%	-
Debt Service	71,120	-	0%	-
	<u>\$ 2,309,728</u>	<u>\$ 1,455,903</u>	63%	<u>\$ 1,038,512</u>

Stormwater Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Stormwater Fund as of June 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Pole Barn	\$ 205,000	\$ 114,336	\$ 16,484	\$ 130,820
Stormwater Pipe Replace Eidson	106,858	88,781	-	88,781
Misc. Stormwater Improvements	66,099	23,812	50	23,862
Misc. Stormwater Pond Improv	20,000	16,813	1,476	18,289
2019 SW Improv (Neighborhood)	100,000	14,710	-	14,710
2019 SW Improv (Ponds)	26,348	18,682	-	18,682
Mini Excavator	10,519	4,604	-	4,604
Replace 2006 Sterling Sewer Jet	371,845	357,429	-	357,429
Vehicle-Ford F150 450-5220	29,689	24,988	-	24,988
Mower-2013 JD Zturn 450-5535	14,068	12,724	-	12,724
Mower-2013 JD Zturn 450-5533	14,068	12,724	-	12,724
Mower-2013 JD Zturn 450-5534	14,068	10,357	-	10,357
Total	<u>\$ 978,562</u>	<u>\$ 699,961</u>	<u>\$ 18,010</u>	<u>\$ 717,971</u>

Permits & Inspections Fund -

Revenues realized in the Permits & Inspections Fund as of June 30, 2019 are \$1,457,150 representing 60% of revenues budgeted for the year.

Expended funds are at \$1,298,789 or 54% for this period. Expenditures by category as a percentage of appropriated funds are: personnel services 65%, operating expenses 80%, capital outlay 24%, services provided by general government 53% and contingent expenditures 0%.

Permits & Inspections Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Permits & Inspections Fund as of June 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Land Mgmt Upgrade	\$ 382,855	\$ 45,480	\$ 90,092	\$ 135,571
New Vehicle- Comm Dev Dir	25,272	22,610	-	22,610
Vehicle-2004 Ford 480-4992	24,988	24,988	-	24,988
New Vehicle-Plans Examiner	23,400	22,344	-	22,344
New Vehicle - Ford F150	23,880	-	-	-
Total	<u>\$ 480,395</u>	<u>\$ 115,421</u>	<u>\$ 90,092</u>	<u>\$ 205,513</u>

Health Insurance Cost Containment Fund -

The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$545,888. The fund was created to account for the operation of a "health center" in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. This HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Expended funds are at 73% for the year. Expenditures by category as a percentage of appropriated funds are: operating expenses 73% and services provided by general government 75%.

Workers' Compensation Self-Insurance Fund -

Revenue reflected in this fund representing transfers made from all other funds is \$774,787. Miscellaneous revenues are \$123,882. The fund has recorded a liability in the amount of \$564,467 for claims incurred, but not reported losses, and a liability for reported losses of \$151,533.

During the quarter ending September 30, 2017, the City received an updated actuarial report which decreased the necessary reserve amount while maintaining the same confidence level. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. The total reserve amount for both reported and unreported claims is subject to change per an actuarial evaluation. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Confidence Level	Total Required Reserve Amount at a \$150,000 Deductible 9/30/19	Increase Over Current Reserve	Total Required Reserve Amount at a \$300,000 Deductible 9/30/19	Increase Over Current Reserve
65%	\$ 440,000	N/A	\$ 590,000	N/A
75%	716,000	N/A	960,000	N/A
85%	1,316,000	N/A	1,766,000	223,182
90%	1,989,000	446,182	2,668,000	1,125,182

Cash Management -

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$42,101,493, which is 54% of the total cash and investment portfolio.

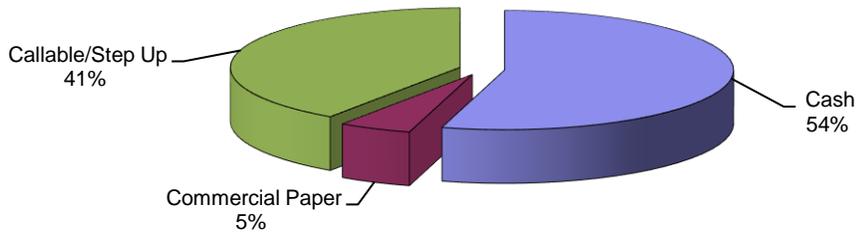
The investments held by the City as of this reporting period have a book value of \$34,742,911, a par value of \$35,340,000 and a market value of \$35,293,560. The blended rate of return at the end of this reporting period was 1.78% with a weighted average maturity for the portfolio of 2.92. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill was 2.10% with 2.40% being the average rate on federal funds.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of June 30, 2019, the City has an unrealized gain of \$550,649. An unrealized gain is defined as the excess of the market value over the book value of the investments. The investment Policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at June 30, 2019:

	Policy Limitations	Investment Percentages
Us Treasuries & Agencies	70 - 80%	0%
Step Up/Callable Notes & Bonds	60 - 70%	40%
Single Index Variable Rate	20 - 30%	0%
Bankers Acceptances	15 - 25%	0%
Commercial Paper	15 - 25%	5%
CD's, CDARS and Other Time Deposits	60 - 70%	54%
Mutual Funds	20 - 30%	0%
Local Government Surplus Fund (SBA)	65 - 75%	0%

Investment Portfolio Category Percent of Total



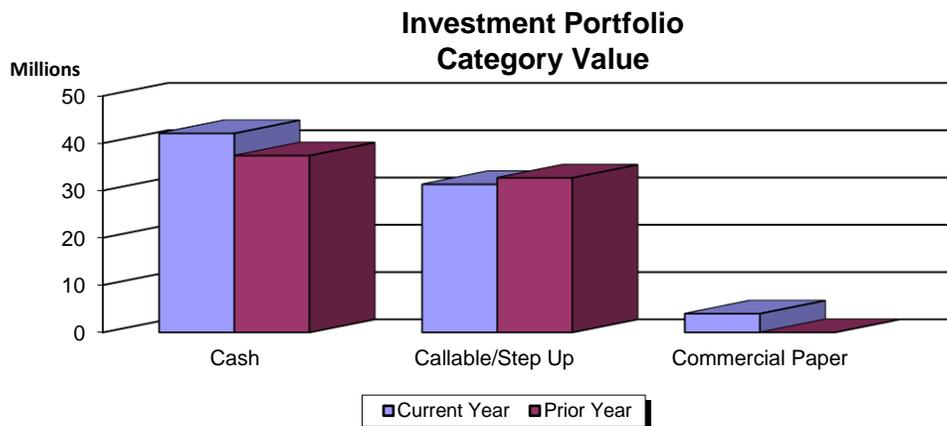
Investments shall be structured so as to maintain a minimum percentage of liquid assets of not less than 20% of the total portfolio. As of the reporting date, 60% of the portfolio is in liquid assets (cash and commercial paper). The City's investment policy was amended during FY 2009 to allow for greater flexibility within investment categories. Modification to the investment policy established a range of acceptable limits per category versus fixed limits. This allows the City to maximize interest earnings without increasing risk exposure.

A list of securities held in the City's portfolio as of June 30, 2019 is included in this report.

Conclusion -

The attached Financial Report is a presentation of the City's financial position and results of operation through June 30, 2019. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate at this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.



Cash & Investments Portfolio Summary
June 2019

Investment	Type	Maturity Date	Current Yield to Maturity	Book Value	Par Value/ Face Value	Market Value	Market Adjustment	Interest Receivable	Settlement Date	
General Investments:										
Pooled Interest Bearing Checking Account		Next Day	0.10%	25,852,068.61	25,852,068.61	25,852,068.61	-	-	N/A	
Money Market - Seaside		Next Day	0.50%	5,580,341.28	5,580,341.28	5,580,341.28	-	-	N/A	
Money Market - Seacoast		Next Day	0.40%	5,079,154.73	5,079,154.73	5,079,154.73	-	-	N/A	
Money Market - Morgan Stanley		Next Day	0.08%	5,589,929.06	5,589,929.06	5,589,929.06	-	-		
Total General Investments				42,101,493.68	42,101,493.68	42,101,493.68	-	-		
Short Term Operating Investments:/ Commerical Paper										
Comm Paper	04/18/19	45920GW44	09/04/19	0.000%	1,980,694.44	2,000,000.00	1,991,160.00	10,465.56	12/08/18	
Comm Paper	05/20/19	45920GYJ9	11/18/19	0.000%	1,975,328.88	2,000,000.00	1,981,440.00	6,111.12	02/21/19	
					3,956,023.32	4,000,000.00	3,972,600.00	16,576.68	-	
Short Term Operating Investments:										
FHLMC	09/20/19	3134GBSB9	09/20/19	1.502%	1,236,025.00	1,250,000.00	1,248,287.50	12,262.50	09/25/17	
FNMA	10/24/19	3136GOT68	10/24/19	1.334%	739,132.50	750,000.00	747,967.50	8,835.00	09/22/17	
FHLMC	Call	08/28/19	3134GBNX6	05/28/21	2.000%	234,386.40	240,000.00	240,048.00	426.66	12/18/17
FNMA	Call	09/09/19	3136G3NE1	06/09/21	1.750%	991,210.00	1,000,000.00	1,000,050.00	8,840.00	06/09/16
FHLB	Call	09/16/19	3130A86W8	06/16/21	1.751%	1,761,930.00	1,800,000.00	1,798,542.00	36,612.00	06/16/16
FHLB	Call	09/23/19	3130A8CJ0	06/23/21	1.703%	2,443,950.00	2,500,000.00	2,495,850.00	51,900.00	06/23/16
FHLMC	Call	09/30/19	3134G9RR0	06/30/21	1.500%	2,445,075.00	2,500,000.00	2,499,775.00	54,700.00	06/30/16
FHLMC	Call	09/30/19	3134G9XG7	06/30/21	1.750%	1,966,100.00	2,000,000.00	1,999,920.00	33,820.00	06/30/16
FHLMC	Call	07/21/19	3134GAQR8	10/21/21	1.253%	1,945,220.00	2,000,000.00	1,995,180.00	49,960.00	10/21/16
FHLB	Call	08/04/19	3130A9VV0	11/04/21	1.500%	980,720.00	1,000,000.00	999,740.00	19,020.00	11/04/16
FHLB	Call	08/23/19	3130A9VY4	11/23/21	1.658%	1,443,600.00	1,500,000.00	1,492,995.00	49,395.00	11/23/16
FHLMC	Call	09/29/19	3134GBTN2	06/29/22	1.998%	2,167,506.00	2,200,000.00	2,202,640.00	35,134.00	06/29/17
FHLMC	Call	07/26/19	3134GBYT3	07/26/22	2.250%	1,493,025.00	1,500,000.00	1,499,865.00	6,840.00	07/26/17
FHLMC	Call	07/13/19	3134GBM41	10/13/22	1.750%	1,961,220.00	2,000,000.00	2,000,400.00	39,180.00	10/13/17
FFCB	Call	10/03/19	3133EKTUO	07/03/24	2.443%	2,000,000.00	2,000,000.00	1,997,260.00	(2,740.00)	07/03/19
Total Short Term Operating Investments				1.750%	23,809,099.90	24,240,000.00	24,218,520.00	409,420.10	44,826.90	
Long Term Operating Reserve Investments:										
FNMA	Call	07/28/19	3136G3HY4	04/28/23	2.000%	1,962,360.00	2,000,000.00	2,000,340.00	37,980.00	04/28/16
FHLB	Call	09/22/19	3130AA5N4	12/22/23	1.624%	1,971,360.00	2,000,000.00	2,000,780.00	29,420.00	12/22/16
FNMA	Call	09/14/19	3136G3QR9	06/14/24	1.999%	1,956,080.00	2,000,000.00	2,000,880.00	44,800.00	06/14/16
FHLMC	Call	09/04/19	3134GB3X8	12/04/24	1.999%	1,087,988.00	1,100,000.00	1,100,440.00	12,452.00	12/04/17
Total Long Term Operating Reserve Investments					6,977,788.00	7,100,000.00	7,102,440.00	124,652.00	10,977.75	
Total Investments including cash & paper					76,844,404.90	77,441,493.68	77,395,053.68	550,648.78	55,804.65	
Total L/T & S/T Investments Only					34,742,911.22	35,340,000.00	35,293,560.00	550,648.78	55,804.65	
Total Value - Morgan Stanley Assets							38,939,293.71			
Total Assets for Blended ROR					31,320,960.00					
Average Call/Maturity:			0.18							
Blended Investment Portfolio Rate of Return			1.78%							
3 Mnth T Bill			2.10%							
Fed Funds			2.40%							

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
General Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 8,951,740	\$ 8,255,851
Petty Cash	1,625	1,625
Investments	6,807,489	5,391,031
Interest Receivable	24,499	18,447
Special Assessments	46,171	44,633
Ad Valorem Taxes	58,031	273,905
Accounts Receivable	947,591	802,910
Condemnations	190,759	275,516
Due from Other Governments	2,311,029	911,427
Advances to Other Funds	151,533	-
Petroleum Inventory	564,467	12,048
Prepaid Items	726,701	711,169
Total Current Assets	<u>20,781,635</u>	<u>16,698,561</u>
Total Assets	<u>\$ 20,781,635</u>	<u>\$ 16,698,561</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 564,920	\$ 230,074
Performance Bonds Payable	111,099	94,622
Deferred Revenue	304,090	605,994
Due to Other Governments	469	653
Customer Deposits	15,246	17,208
Total Current Liabilities	<u>995,823</u>	<u>948,550</u>
Total Liabilities	<u>995,823</u>	<u>948,550</u>
FUND BALANCES		
Fund Balances - Nonspendable:		
Inventory	31,398	12,048
Prepaid Items	33,536	711,169
Advances to Other Funds	2,000,000	-
Total Fund Balance - Nonspendable	<u>2,064,934</u>	<u>723,217</u>
Fund Balances - Restricted:		
OPEB	758,845	-
Debt Proceeds	432,700	-
Public Safety	4,950	23,526
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,425	8,581
Debt Service Ad Valorem Taxes	418,786	408,060
Total Fund Balance - Restricted	<u>1,644,196</u>	<u>460,657</u>
Fund Balances - Committed:		
Community Development	634,768	704,934
Total Fund Balance - Committed	<u>634,768</u>	<u>704,934</u>
Fund Balances - Assigned:		
Future Retirement Benefit Increases	-	-
Hurricane Reserves	2,200,000	2,000,000
City Hall Art Maintenance	1,084	-
Future Operating/Capital	3,518,550	2,270,718
Other Specified Expenditures	803,417	270,640
Funds Carried Forward	803,321	765,893
Total Fund Balance - Assigned	<u>7,326,372</u>	<u>5,307,251</u>
Fund Balances - Unassigned	9,728,274	8,553,953

City of DeLand, Florida
General Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
Total Fund Balance - Unassigned	<u>9,728,274</u>	<u>8,553,953</u>
Total Fund Balance	<u>21,398,544</u>	<u>15,750,011</u>
Total Liabilities and Fund Balance	<u>\$ 22,394,368</u>	<u>\$ 16,698,561</u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 11,019,881	\$ 11,019,881	\$ 11,042,024	\$ 22,143	\$ 10,110,845
Debt Service Ad Valorem Taxes	394,341	394,341	387,615	(6,726)	384,557
Delinquent Ad Valorem Taxes	30,061	126,029	265,424	139,395	543,128
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	9,234	7,734	20,577
Total Real Estate Taxes	11,445,783	11,541,751	11,704,297	162,546	11,059,106
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	357,517	357,517	269,456	(88,061)	266,990
Fire Insurance Premium Tax	185,435	185,435	-	(185,435)	-
Casualty Insurance Premium Tax	180,302	180,302	-	(180,302)	-
Total Sales and Use Taxes	723,254	723,254	269,456	(453,798)	266,990
Franchise Taxes:					
Electricity	2,776,027	2,776,027	2,026,959	(749,068)	1,832,870
Gas	138,029	138,029	53,446	(84,583)	56,523
Solid Waste	456,628	456,628	323,072	(133,557)	306,477
Total Franchise Taxes	3,370,684	3,370,684	2,403,476	(967,208)	2,195,870
Public Service Taxes:					
Electricity	3,174,175	3,174,175	2,277,863	(896,312)	2,137,089
Simplified Telecommunications Tax	974,958	974,958	687,406	(287,552)	736,281
Water	683,828	683,828	537,785	(146,043)	500,581
Gas	221,137	221,137	128,372	(92,765)	147,968
Propane	60,711	60,711	36,532	(24,179)	69,567
Total Public Service Taxes	5,114,809	5,114,809	3,667,958	(1,446,851)	3,591,486
Total Taxes	20,654,530	20,750,498	18,045,187	(2,705,311)	17,113,452
Licenses and Permits:					
Business Tax Receipts	259,534	259,534	255,616	(3,918)	255,524
Fire Permits	31,500	31,500	27,164	(4,336)	29,349
Other Licenses and Permits	500	500	256	(244)	348
Total Licenses and Permits	291,534	291,534	283,035	(8,499)	285,220
Intergovernmental Revenue:					
Federal Grants:					
HIDTA Grant	-	-	6,764	6,764	9,690
Victim Advocate Grant	46,245	46,245	25,987	(20,258)	30,117
FEMA	-	-	-	-	102,065
CDBG Grant	33,116	33,116	33,116	-	24,652
COPS Hiring Program	166,048	166,048	75,872	(90,176)	15,480
Total Federal Grants	245,409	245,409	141,740	(103,669)	182,004
State Grants:					
FEMA	-	-	-	-	17,011
Total State Grants	-	-	-	-	17,011
State Shared Revenues:					
State Revenue Sharing	1,184,444	1,184,444	841,554	(342,890)	776,619
Mobile Home Licenses	17,000	17,000	14,703	(2,297)	15,315
Alcoholic Beverage Tax	25,000	25,000	32,109	7,109	27,662
State Sales Tax	1,897,802	1,897,802	1,414,555	(483,247)	1,355,368

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Gas Rebate	24,000	24,000	12,682	(11,318)	11,999
Firefighters' Incentive	17,110	17,110	7,560	(9,550)	15,041
Total State Shared Revenues	3,165,356	3,165,356	2,323,164	(842,193)	2,202,003
Local Shared Revenues:					
County Business Tax Receipts	28,467	28,467	29,160	693	28,280
Total Local Shared Revenues	28,467	28,467	29,160	693	28,280
External Payments in Lieu of Taxes	94,000	94,000	30,000	(64,000)	30,000
Total Intergovernmental Revenue	3,533,232	3,533,232	2,524,063	(1,009,169)	2,459,298
Charges for Services:					
Planning Services	72,650	72,650	75,913	3,263	62,161
Law Enforcement Services	111,096	111,096	88,251	(22,845)	76,017
Fire Plans Review	-	-	560	560	720
Fire Security	5,500	5,500	8,577	3,077	13,620
Architectural Services	7,500	7,500	6,159	(1,341)	10,527
False Alarms	16,000	16,000	11,800	(4,200)	22,800
Barricade Use	10,000	10,000	12,408	2,408	10,917
Banners	-	-	1,294	1,294	1,630
Tree Replacement	1,500	1,500	2,860	1,360	118,140
Recreation Program Activity Fees	250	250	-	(250)	-
Swimming Pool	1,000	1,000	204	(796)	468
Tennis Courts	-	-	800	800	150
Concessions	8,657	8,657	4,544	(4,113)	7,169
Facility Rentals	35,000	35,000	63,035	28,035	28,477
Special Events	96,916	96,916	53,987	(42,929)	62,244
Stadium	120,500	120,500	26,635	(93,865)	30,560
Activities Center	125,000	125,000	85,429	(39,571)	97,209
Chisholm Center	5,500	5,500	7,946	2,446	6,717
Trailer Park	51,650	51,650	42,124	(9,526)	42,124
Stadium Parking	-	-	-	-	259
Total Charges for Services	668,719	668,719	492,527	(176,192)	591,909
Charges for General Government Services:					
Spring Hill Community Redevelopment Fund	42,400	42,400	31,800	(10,600)	7,500
Water and Sewer Revenue Fund	820,237	820,237	615,178	(205,059)	511,372
Municipal Airport Fund	198,150	198,150	148,613	(49,538)	181,576
Stormwater Revenue Fund	299,931	299,931	224,948	(74,983)	211,440
Permits & Inspections Fund	473,672	473,672	355,254	(118,418)	275,153
Health Insurance Cost Containment Fund	32,205	32,205	24,154	(8,051)	24,154
Workers' Compensation Fund	64,000	64,000	48,000	(16,000)	48,000
Total Charges for General Gov't Services	1,930,595	1,930,595	1,447,946	(482,649)	1,259,195
Fines and Forfeitures:					
Court Fines	32,000	32,000	23,480	(8,520)	22,228
Court Imposed Restitution	20,000	20,000	11,593	(8,407)	14,901
Police Education	4,000	4,000	2,988	(1,012)	3,055
Parking Tickets	35,000	35,000	29,817	(5,183)	32,608
Total Fines and Forfeitures	91,000	91,000	67,878	(23,122)	72,793
Miscellaneous Revenues:					
Net Investment Activity	30,000	30,000	273,753	243,753	83,771

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Sale of Surplus Equipment	5,000	5,000	4,450	(550)	-
Private Donations	28,060	28,060	19,143	(8,917)	19,683
Other Miscellaneous Revenue	401,950	401,950	360,874	(41,076)	289,740
Insurance Proceeds on Loss of Equipment	-	25,850	49,754	23,904	59,754
Lighting Assessments	17,679	17,679	16,987	(692)	17,057
Total Miscellaneous Revenues	482,689	508,539	724,959	216,420	474,728
Total Revenues	27,652,299	27,774,117	23,585,596	(4,188,521)	22,256,596
EXPENDITURES					
General Government:					
Mayor and Commission:					
Personnel Services	70,954	70,954	51,449	19,505	51,393
Operating Expenses	42,795	42,795	26,100	16,695	22,757
Total Mayor and Commission	113,749	113,749	77,549	36,200	74,150
City Manager:					
Personnel Services	295,053	295,053	216,457	78,596	208,237
Operating Expenses	25,327	25,327	13,377	11,950	33,312
Total City Manager	320,380	320,380	229,834	90,546	241,549
City Clerk:					
Personnel Services	245,690	245,690	171,564	74,126	162,780
Operating Expenses	49,174	49,174	24,725	24,449	17,810
Total City Clerk	294,864	294,864	196,289	98,575	180,589
Finance:					
Personnel Services	756,383	756,383	583,311	173,072	529,801
Operating Expenses	117,838	117,838	67,628	50,210	118,000
Total Finance	874,221	874,221	650,940	223,281	647,801
City Attorney:					
Personnel Services	70,918	70,918	51,817	19,101	49,715
Operating Expenses	199,850	269,850	207,786	62,064	165,712
Total City Attorney	270,768	340,768	259,603	81,165	215,427
City Hall Operations:					
Personnel Services	663,106	663,106	449,003	214,103	452,245
Operating Expenses	735,272	777,202	580,455	196,747	540,150
Principal and Interest Payments	573,024	798,129	803,137	(5,008)	401,911
Total City Hall Operations	1,971,402	2,238,437	1,832,596	405,841	1,394,306
Information Technology:					
Personnel Services	520,521	520,521	375,949	144,572	371,131
Operating Expenses	1,169,996	1,322,925	864,461	458,464	642,914
Total Information Technology	1,690,517	1,843,446	1,240,411	603,035	1,014,045
Human Resources:					
Personnel Services	369,527	369,527	282,468	87,059	260,391
Operating Expenses	127,654	145,014	102,531	42,483	107,916
Total Human Resources	497,181	514,541	384,998	129,543	368,307
Total General Government	6,033,082	6,540,406	4,872,219	1,668,187	4,136,175
Community Development:					
Economic Development/Administration:					
Personnel Services	248,403	248,403	180,769	67,634	175,611

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Operating Expenses	67,057	67,057	57,553	9,504	52,371
Grants and Aid	22,500	22,500	1,000	21,500	-
Total Economic Development/Admin.	337,960	337,960	239,322	98,638	227,982
Planning and Zoning:					
Personnel Services	514,815	514,815	399,819	114,996	373,813
Operating Expenses	128,146	142,851	27,552	115,299	13,633
Total Planning and Zoning	642,961	657,666	427,371	230,295	387,447
Licenses & Code Enforcement:					
Personnel Services	123,519	123,519	84,641	38,878	67,555
Operating Expenses	63,410	82,210	36,084	46,126	10,784
Total Licenses & Code Enforcement	186,929	205,729	120,726	85,004	78,339
Total Community Development	1,167,850	1,201,355	787,418	413,937	693,767
Public Safety:					
Fire:					
Personnel Services	4,425,177	4,425,177	3,220,746	1,204,431	3,057,692
Operating Expenses	411,593	469,304	322,701	146,603	240,998
Principal and Interest Payments	663,619	663,619	164,322	499,297	43,920
Total Fire	5,500,389	5,558,100	3,707,768	1,850,332	3,342,610
Police:					
Administration/Records:					
Personnel Services	517,443	517,443	365,490	151,953	261,901
Operating Expenses	262,530	340,529	263,051	77,478	23,504
Principal and Interest Payments	632,211	632,211	142,337	489,874	14,081
Total Administration/Records	1,412,184	1,490,183	770,878	719,305	299,486
Support:					
Personnel Services	2,425,446	2,425,446	1,773,639	651,807	1,597,510
Operating Expenses	396,686	390,017	291,150	98,867	386,967
Total Support	2,822,132	2,815,463	2,064,789	750,674	1,984,477
Operations:					
Personnel Services	5,091,138	5,091,138	3,409,363	1,681,775	3,435,595
Operating Expenses	337,870	352,464	289,961	62,503	244,590
Total Operations	5,429,008	5,443,602	3,699,324	1,744,278	3,680,184
Parking Services:					
Personnel Services	45,207	45,207	34,140	11,067	32,596
Operating Expenses	2,370	2,370	1,135	1,235	1,648
Total Parking Services	47,577	47,577	35,276	12,301	34,243
Total Police	9,710,901	9,796,825	6,570,266	3,226,559	5,998,390
Total Public Safety	15,211,290	15,354,925	10,278,035	5,076,890	9,341,000
Public Works:					
Administration:					
Personnel Services	280,074	280,074	208,467	71,607	188,322
Operating Expenses	61,144	61,144	41,501	19,643	37,828
Principal and Interest Payments	37,998	37,998	19,372	18,626	1,448
Total Administration	379,216	379,216	269,339	109,877	227,598
Streets:					
Personnel Services	568,807	568,807	370,164	198,643	344,590
Operating Expenses	892,355	899,675	601,666	298,009	672,131

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Total Streets	1,461,162	1,468,482	971,830	496,652	1,016,722
Trees:					
Personnel Services	408,088	408,088	262,217	145,871	270,204
Operating Expenses	100,467	100,467	59,602	40,865	68,837
Total Trees	508,555	508,555	321,820	186,735	339,041
Beautification:					
Personnel Services	529,069	529,069	385,756	143,313	390,754
Operating Expenses	116,804	116,804	77,252	39,552	71,750
Total Beautification	645,873	645,873	463,009	182,864	462,503
Vehicle Maintenance:					
Personnel Services	409,788	409,788	278,449	131,339	275,464
Operating Expenses	52,933	47,933	40,450	7,483	36,433
Total Vehicle Maintenance	462,721	457,721	318,900	138,821	311,897
Total Public Works	3,457,527	3,459,847	2,344,897	1,114,950	2,357,761
Parks and Recreation:					
Administration:					
Personnel Services	263,881	263,881	197,845	66,036	185,053
Operating Expenses	16,731	16,731	13,022	3,709	8,478
Total Administration	280,612	280,612	210,867	69,745	193,531
Recreation:					
Personnel Services	207,650	207,650	147,577	60,073	127,595
Operating Expenses	94,560	94,702	51,952	42,750	56,723
Total Recreation	302,210	302,352	199,529	102,823	184,318
Parks:					
Personnel Services	1,008,666	1,018,666	767,328	251,338	686,639
Operating Expenses	403,168	417,482	357,787	59,695	351,974
Principal and Interest Payments	11,836	11,836	-	11,836	3,798
Total Parks	1,423,670	1,447,984	1,125,115	322,869	1,042,411
Intermodal Transportation:					
Operating Expenses	20,207	20,207	12,176	8,031	15,094
Total Intermodal Transportation	20,207	20,207	12,176	8,031	15,094
Trailer Park:					
Operating Expenses	10,960	10,960	10,812	148	10,848
Total Trailer Park	10,960	10,960	10,812	148	10,848
Museum:					
Operating Expenses	16,824	21,324	12,058	9,266	10,754
Total Museum	16,824	21,324	12,058	9,266	10,754
Activities Center:					
Personnel Services	256,844	256,844	150,906	105,938	144,364
Operating Expenses	109,429	115,077	82,578	32,499	63,966
Total Activities Center	366,273	371,921	233,485	138,436	208,331
Stadium:					
Operating Expenses	94,773	102,530	72,306	30,224	61,822
Total Stadium	94,773	102,530	72,306	30,224	61,822
Special Events:					
Personnel Services	10,765	10,765	2,116	8,649	881
Operating Expenses	48,000	48,000	17,083	30,917	11,997

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Total Special Events	58,765	58,765	19,198	39,567	12,878
Chisholm Center:					
Personnel Services	264,311	264,311	183,461	80,850	175,527
Operating Expenses	110,560	116,045	104,816	11,229	70,699
Total Chisholm Center	374,871	380,356	288,277	92,079	246,226
Total Parks and Recreation	2,949,165	2,997,011	2,183,824	813,187	1,986,213
Contingent Expenditures	1,140,332	1,138,070	6,550	1,131,520	1,251,135
Total Expenditures	29,959,246	30,691,614	20,472,943	10,218,671	19,766,052
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,306,947)	(2,917,497)	3,112,654	6,030,151	2,490,544
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	2,399,174	2,651,760	1,934,819	(716,941)	1,867,771
Transfers Out:					
Transfer to Other Funds	1,124,323	2,741,632	1,031,872	1,709,760	555,586
Transfer Out - Contra Account	-	-	(432,700)	432,700	-
Transfer to Future Capital Reserve	219,917	-	-	-	-
Use of Reserves	1,252,013	1,770,277	-	(1,770,277)	-
Funds Carried Over From Prior Years	-	804,392	-	(804,392)	-
Debt Proceeds	-	432,700	-	(432,700)	-
Total Other Financing Sources (Uses)	2,306,947	2,917,497	1,335,647	(1,581,850)	1,312,185
Change in Fund Balance	\$ -	\$ -	\$ 4,448,300	\$ 4,448,300	\$ 3,802,729

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GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 57,336	\$ 52,980
Total Current Assets	57,336	52,980
Total Assets	\$ 57,336	\$ 52,980
	151533	
 FUND BALANCES		
Fund Balances - Restricted:		
Federal Confiscated Revenues	53,066	3,258
State Confiscated Revenues	4,270	49,722
Total Fund Balances - Restricted	57,336	52,980
Total Fund Balances	57,336	52,980
Total Liabilities and Fund Balances	\$ 57,336	\$ 52,980

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Confiscated Revenues	\$ 3,000	\$ 3,000	\$ 3,842	\$ 842	\$ 16,862
Interest on Investments	-	-	455	455	175
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>4,297</u>	<u>1,297</u>	<u>17,037</u>
EXPENDITURES					
Operating Expenses	3,000	3,000	-	(3,000)	1,435
Capital Outlay	17,008	17,008	-	(17,008)	-
Total Expenditures	<u>20,008</u>	<u>20,008</u>	<u>-</u>	<u>(20,008)</u>	<u>1,435</u>
OTHER FINANCING SOURCES (USES)					
Transfer In: WON'T BE USED PER KTL					
Transfers Out	-	-	-	-	31,791
Use of Reserves	17,008	17,008	-	(17,008)	-
Total Other Financing Sources (Uses)	<u>17,008</u>	<u>17,008</u>	<u>-</u>	<u>(17,008)</u>	<u>(31,791)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,297</u>	<u>\$ 4,297</u>	<u>\$ (16,189)</u>

City of DeLand, Florida
Homeless Shelter Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 374,205	\$ 110,512
Total Current Assets	<u>374,205</u>	<u>110,512</u>
Total Assets	<u>\$ 374,205</u>	<u>\$ 110,512</u>
FUND BALANCES		
Fund Balance - Restricted	<u>374,205</u>	<u>110,512</u>
Total Fund Balance	<u>374,205</u>	<u>110,512</u>
Total Liabilities and Fund Balance	<u>\$ 1,090,205</u>	<u>\$ 110,512</u>

City of DeLand, Florida
Homeless Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Local Grants	\$ 125,000	\$ 125,000	\$ -	\$ (125,000)	\$ -
Miscellaneous	140,668	140,668	81,588	(59,080)	34,973
Total Revenues	<u>265,668</u>	<u>265,668</u>	<u>81,588</u>	<u>(184,080)</u>	<u>34,973</u>
EXPENDITURES					
Operating Expenses	315,668	315,668	697	(314,971)	-
Total Expenditures	<u>315,668</u>	<u>315,668</u>	<u>697</u>	<u>(314,971)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	50,000	50,000	50,000	-	-
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,891</u>	<u>\$ 130,891</u>	<u>\$ 34,973</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 248,077	\$ 268,811
Accounts Receivable	107	107
Investments	67,454	127,804
Interest Receivable	568	490
Total Current Assets	<u>316,205</u>	<u>397,212</u>
Total Assets	<u>\$ 316,205</u>	<u>\$ 397,212</u>
LIABILITIES		
Current Liabilities:		
	151533	
Accounts Payable	\$ 564,467	\$ 321
Due to Other Governments	7	7
Total Current Liabilities	<u>716,007</u>	<u>327</u>
Total Liabilities	<u>716,007</u>	<u>327</u>
FUND BALANCES		
Fund Balances - Restricted:		
Spring Hill Resource Center	(24,718)	(84,002)
Spring Hill Improvements	340,326	480,887
Total Fund Balance - Restricted	<u>315,608</u>	<u>396,885</u>
Total Fund Balances	<u>315,608</u>	<u>396,885</u>
Total Liabilities and Fund Balances	<u>\$ 1,031,615</u>	<u>\$ 397,212</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Ad Valorem Taxes	\$ 147,418	\$ 49,652	\$ 49,650	\$ (2)	\$ 73,691
Miscellaneous Revenues	-	-	4,285	4,285	2,927
Federal Grants	187,658	187,658	-	(187,658)	-
Local Grants	-	250,000	-	(250,000)	-
Total Revenues	<u>335,076</u>	<u>487,310</u>	<u>53,935</u>	<u>(433,375)</u>	<u>76,618</u>
EXPENDITURES					
Personnel Services	-	-	-	-	-
Operating Expenses	16,623	16,623	9,242	(7,381)	8,893
Capital Outlay	187,658	556,817	24,718	(532,099)	84,002
Services Provided by General Government	42,400	42,400	31,800	(10,600)	7,500
Grants and Aid	5,000	5,000	1,832	(3,168)	1,050
Contingent Expenditures	83,395	-	-	-	-
Total Expenditures	<u>335,076</u>	<u>620,840</u>	<u>67,591</u>	<u>(553,249)</u>	<u>101,445</u>
OTHER FINANCING SOURCES (USES)					
Use of Reserves	-	14,371	-	(14,371)	-
Funds Carried Over From Prior Years	-	119,159	-	(119,159)	-
Debt Proceeds	-	-	-	-	250,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>133,530</u>	<u>-</u>	<u>(133,530)</u>	<u>250,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,656)</u>	<u>\$ (13,656)</u>	<u>\$ 225,173</u>

City of DeLand, Florida
 Governmental Impact Fees Trust Fund
 Comparative Balance Sheet
 June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 593,143	\$ 221,345
Total Current Assets	593,143	221,345
Total Assets	\$ 593,143	\$ 221,345
 FUND BALANCES		
Fund Balances - Restricted		
Police Impact Fees	127,789	68,584
Fire Impact Fees	40,656	17,942
General Government Impact Fees	40,759	(34,081)
Parks and Recreation Impact Fees	408,192	168,901
Total Fund Balances - Restricted	617,396	221,345
Fund Balance - Unassigned	(24,253)	-
Total Fund Balances	593,143	221,345
Total Liabilities and Fund Balances	\$ 1,157,610	\$ 221,345

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Police Impact Fees	\$ 40,000	\$ 40,000	\$ 36,774	\$ (3,226)	\$ 43,135
Fire Impact Fees	25,000	25,000	27,020	2,020	35,895
Parks & Recreation Impact Fees	552,724	552,724	397,555	(155,169)	544,446
General Gov't Impact Fees	87,506	87,506	98,629	11,123	95,671
Interest on Investments	-	-	4,172	4,172	159
Total Revenues	<u>705,230</u>	<u>705,230</u>	<u>564,151</u>	<u>(141,079)</u>	<u>719,305</u>
EXPENDITURES					
Operating Expenses	40,000	40,000	20,300	(19,700)	-
Capital Outlay	240,000	240,000	7,800	(232,200)	-
Debt Service:				-	
Principal	304,698	304,698	266,719	(37,979)	374,377
Interest and Fiscal Agent Charges	107,287	107,287	93,712	(13,575)	118,510
Total Expenditures	<u>691,985</u>	<u>691,985</u>	<u>388,531</u>	<u>(303,454)</u>	<u>492,887</u>
OTHER FINANCING SOURCES (USES)					
Use of Reserves - Police	10,000	10,000	-	(10,000)	-
Use of Reserves - Fire	10,000	10,000	-	(10,000)	-
Use of Reserves - General Fund	10,000	10,000	-	(10,000)	-
Use of Reserves - Parks & Rec	156,755	156,755	-	(156,755)	-
Transfers Out:					
Transfer to Other Funds	200,000	200,000	200,000	-	200,000
Total Other Financing Sources (Uses)	<u>(13,245)</u>	<u>(13,245)</u>	<u>(200,000)</u>	<u>(186,755)</u>	<u>(200,000)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,380)</u>	<u>\$ (24,380)</u>	<u>\$ 26,418</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 224,668	\$ (66,294)
Accounts Receivable	9,274	4,160
Investments	106,279	311,277
Interest Receivable	-	1,169
Total Current Assets	<u>340,221</u>	<u>250,312</u>
Total Assets	<u>\$ 340,221</u>	<u>\$ 250,312</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 28,907	\$ 15,797
Deferred Revenue	4,159	-
Due to Other Governments	3	-
Total Current Liabilities	<u>33,069</u>	<u>15,797</u>
Total Liabilities	<u>33,069</u>	<u>15,797</u>
FUND BALANCES		
Fund Balances - Restricted:		
Downtown Development	89,970	430,000
Grants & Aid	-	6,000
Downtown Enhancements	201,182	(209,484)
Trees	16,000	8,000
Perimeter Lighting	-	-
Total Fund Balance - Restricted	<u>307,152</u>	<u>234,516</u>
Total Fund Balances	<u>307,152</u>	<u>234,516</u>
Total Liabilities and Fund Balances	<u>\$ 340,221</u>	<u>\$ 250,312</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Ad Valorem Taxes	\$ 391,436	\$ 391,436	\$ 391,789	\$ 353	\$ 385,073
Fish Building Rental Receipts	54,658	54,658	47,308	(7,350)	45,764
Miscellaneous Revenues	-	-	15,431	15,431	14,812
Total Revenues	<u>446,094</u>	<u>446,094</u>	<u>454,528</u>	<u>8,434</u>	<u>445,648</u>
EXPENDITURES					
Operating Expenses	359,092	359,092	294,199	(64,893)	245,837
Capital Outlay	-	-	-	-	666,117
Grants and Aid	25,000	25,000	9,533	(15,467)	14,418
Contingent Expenditures	62,002	62,002	-	(62,002)	-
Total Expenditures	<u>446,094</u>	<u>446,094</u>	<u>303,732</u>	<u>(142,362)</u>	<u>926,372</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150,796</u>	<u>\$ 150,796</u>	<u>\$ (480,723)</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 637,010	\$ 1,163,079
Due from Other Governments	48,754	47,686
Total Current Assets	<u>685,764</u>	<u>1,210,765</u>
Total Assets	<u>\$ 685,764</u>	<u>\$ 1,210,765</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 225,936	\$ 9,943
Deferred Inflows of Resources	564,467	5,563
Total Current Liabilities	<u>941,936</u>	<u>15,506</u>
Total Liabilities	<u>941,936</u>	<u>15,506</u>
FUND BALANCES		
Fund Balances - Restricted:		
Debt service	177,018	-
Parks and Recreation	195,138	652,456
Transportation	42,000	42,000
Local Option Gas Tax	212,903	241,634
Total Fund Balances - Restricted	<u>627,059</u>	<u>936,090</u>
Fund Balance - Unassigned	<u>(168,255)</u>	<u>259,168</u>
Total Fund Balances	<u>458,804</u>	<u>1,195,258</u>
Total Liabilities and Fund Balances	<u>\$ 1,400,740</u>	<u>\$ 1,210,765</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Local Option Gas Tax	\$ 288,980	\$ 288,980	\$ 200,453	\$ (88,527)	\$ 197,693
Federal Grants	97,322	510,871	205,221	(305,650)	34,030
State Grants	-	-	4,670	4,670	15,161
Local Grants	-	1,756,407	-	(1,756,407)	1,086
Miscellaneous Revenues	-	-	4,554	4,554	2,240
Total Revenues	<u>386,302</u>	<u>2,556,258</u>	<u>414,898</u>	<u>(2,141,360)</u>	<u>250,210</u>
EXPENDITURES					
Operating Expenses	288,980	613,147	214,099	(399,048)	79,684
Capital Outlay	108,135	3,217,412	293,127	(2,924,285)	59,180
Grants and Aid	-	54,749	54,749	(0)	-
Total Expenditures	<u>397,115</u>	<u>3,885,308</u>	<u>561,974</u>	<u>(3,323,334)</u>	<u>138,864</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	10,813	932,700	-	(932,700)	-
Use of Reserves	-	139,340	-	(139,340)	-
Funds Carried Over From Prior Years	-	257,010	-	(257,010)	-
Debt Proceeds	-	-	-	-	712,700
Total Other Financing Sources (Uses)	<u>10,813</u>	<u>1,329,050</u>	<u>-</u>	<u>(1,329,050)</u>	<u>712,700</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (147,076)</u>	<u>\$ (147,076)</u>	<u>\$ 824,047</u>

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 321,413	\$ 2,015,500
Total Current Assets	321,413	2,015,500
Total Assets	\$ 321,413	\$ 2,015,500
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 151,533	\$ -
Total Current Liabilities	716,000	-
Total Liabilities	716,000	-
FUND BALANCES		
Fund Balances - Unassigned	\$ 280,521	\$ 2,015,500
Total Fund Balances	280,521	2,015,500
Total Liabilities and Fund Balances	\$ 996,521	\$ 2,015,500

City of DeLand, Florida

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
EXPENDITURES					
Capital Outlay	\$ 8,600,953	\$ 10,011,495	\$ 1,385,512	\$(8,625,983)	\$ 593,597
Total Expenditures	<u>8,600,953</u>	<u>10,011,495</u>	<u>1,385,512</u>	<u>(8,625,983)</u>	<u>593,597</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Funds Carried Forward	-	664,043	-	(664,043)	-
Transfer from Other Funds	1,173,100	1,173,100	202,818	(970,282)	38,011
Transfer from General Fund	1,051,009	1,797,508	549,172	(1,248,336)	555,586
Use of Reserves	-	250,000	-	(250,000)	-
Debt Proceeds	6,376,844	6,376,844	-	(6,376,844)	2,015,500
Transfers Out:					
Transfer to Other Funds	-	250,000	-	(250,000)	-
Total Other Financing Sources (Uses)	<u>8,600,953</u>	<u>10,011,495</u>	<u>751,990</u>	<u>(9,259,505)</u>	<u>2,609,097</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (633,523)</u>	<u>\$ (633,523)</u>	<u>\$ 2,015,500</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 24,322,573	\$ 18,500,494
Investments	22,787,058	22,530,400
Interest Receivable	108,069	81,290
Accounts Receivable (Net of Allowance for Uncollectibles)	2,702,825	2,437,268
Due from Other Governments	-	75,965
Prepaid Items	109,343	115,426
Total Current Assets	<u>151,533</u>	<u>43,740,843</u>
Noncurrent Assets:	564,467	
Capital Assets (Net of Accumulated Depreciation):		
Land	1,259,058	1,259,058
Buildings	2,299,449	2,332,938
Improvements Other Than Buildings	74,162,209	73,208,451
Equipment	5,091,470	4,653,659
Construction in Progress	4,752,655	3,530,889
Total Noncurrent Assets	<u>87,564,842</u>	<u>84,984,995</u>
Total Assets	<u>\$ 87,716,375</u>	<u>\$ 128,725,838</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	<u>\$ 68,164</u>	<u>\$ 369,264</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 995,253	\$ 193,802
Accrued Compensated Absences Payable	209,602	175,735
Customer Deposits Payable	614,078	638,157
Total Current Liabilities	<u>1,818,933</u>	<u>1,007,693</u>
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	409,851	446,708
Net OPEB Liability	482,581	-
Net Pension Liability	1,728,076	2,044,302
Total Noncurrent Liabilities	<u>2,620,508</u>	<u>2,491,010</u>
Total Liabilities	<u>\$ 4,439,440</u>	<u>\$ 3,498,703</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	<u>\$ 266,065</u>	<u>\$ -</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 87,564,842	\$ 84,984,995
Restricted for:		
Water & Wastewater Trust	11,071,425	8,691,688
Fair Share Agreements	107,431	107,431
Unrestricted	34,213,672	31,812,285
Total Net Assets	<u>132,957,369</u>	<u>125,596,399</u>
Total Liabilities and Net Assets	<u>\$ 137,662,875</u>	<u>\$ 129,095,102</u>

City of DeLand, Florida
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Sale of Water	\$ 9,183,337	\$ 9,183,335	\$ 6,805,250	\$ (2,378,085)	\$ 6,438,809
Water Installation Charges	391,738	391,738	238,017	(153,721)	296,725
Water Reuse Charges	817,041	822,431	733,036	(89,395)	610,146
Sewer Service Charges	11,269,444	11,269,444	8,189,458	(3,079,986)	8,105,219
Sewer Installation Charges	134,181	134,181	71,530	(62,651)	86,088
Same Day Service	7,599	7,599	7,775	176	6,075
Infrastructure Fees	18,000	46,969	50,576	3,607	147,285
Penalty Charges	328,951	328,951	232,640	(96,311)	247,830
Fire Hydrant Charges	86,500	86,500	91,700	5,200	87,300
Total Charges for Services	22,236,791	22,271,148	16,419,983	(5,851,165)	16,025,477
Miscellaneous Revenues:					
Net Investment Activity	287,625	287,625	337,017	49,392	235,639
Sale of Surplus Equipment	2,000	2,000	-	(2,000)	-
Insurance Proceeds on Loss of Equipment	-	6,871	13,718	6,847	27,629
Other Miscellaneous Revenues	160,806	170,110	142,448	(27,662)	161,684
Total Miscellaneous Revenues	450,431	466,606	493,183	26,577	424,952
Non-Operating Revenues:					
State Grants	-	300,000	103,279	(196,721)	-
Local Grants	-	333,333	103,279	(230,054)	-
Funds Carried Over from Prior Years	-	3,652,397	-	(3,652,397)	-
Use of Reserves	-	344,851	-	(344,851)	-
Total Non-Operating Revenues	-	4,630,581	206,557	(4,424,024)	-
Total Revenues	22,687,222	27,368,335	17,119,723	(10,248,612)	16,450,429
EXPENDITURES					
Administration:					
Personnel Services	691,007	691,007	500,978	(190,029)	470,953
Operating Expenses	327,547	497,823	335,687	(162,136)	206,620
Capital Outlay	-	61,052	41,147	(19,905)	107,939
Services Provided by General Government	1,660,497	820,237	615,178	(205,059)	511,372
Total Administration	2,679,051	2,070,119	1,492,990	(577,129)	1,296,883
Engineering:					
Personnel Services	591,599	591,599	394,034	(197,565)	372,594
Operating Expenses	39,666	39,666	19,602	(20,064)	25,536
Capital Outlay	28,740	28,740	25,805	(2,935)	-
Total Engineering	660,005	660,005	439,441	(220,564)	398,129
Water Production:					
Personnel Services	471,838	471,838	347,719	(124,119)	308,596
Operating Expenses	717,460	737,655	535,401	(202,254)	429,401
Capital Outlay	2,373,680	3,499,011	280,264	(3,218,747)	146,163
Total Water Production	3,562,978	4,708,504	1,163,384	(3,545,120)	884,160
Water Distribution:					
Personnel Services	1,254,775	1,254,775	885,910	(368,865)	827,414
Operating Expenses	1,647,381	1,668,523	927,869	(740,654)	755,470
Capital Outlay	348,500	878,268	437,077	(441,191)	274,023
Total Water Distribution	3,250,656	3,801,566	2,250,856	(1,550,710)	1,856,907
Wastewater Treatment:					

City of DeLand, Florida
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Personnel Services	960,968	960,968	709,611	(251,357)	686,292
Operating Expenses	1,031,026	1,114,052	769,329	(344,723)	687,941
Capital Outlay	224,500	2,408,862	1,685,138	(723,724)	521,004
Total Wastewater Treatment	2,216,494	4,483,882	3,164,078	(1,319,804)	1,895,237
Utilities Maintenance:					
Personnel Services	979,648	979,648	690,039	(289,609)	650,241
Operating Expenses	345,014	352,694	245,190	(107,504)	211,216
Capital Outlay	692,852	1,034,548	595,107	(439,441)	303,255
Total Utilities Maintenance	2,017,514	2,366,890	1,530,337	(836,553)	1,164,712
Facilities Maintenance:					
Personnel Services	769,872	769,872	512,893	(256,979)	503,488
Operating Expenses	52,169	52,169	22,122	(30,047)	24,550
Capital Outlay	38,447	38,447	34,678	(3,769)	-
Total Facilities Maintenance	860,488	860,488	569,693	(290,795)	528,038
Customer Service:					
Personnel Services	916,404	916,404	629,239	(287,165)	564,624
Operating Expenses	255,475	255,475	165,109	(90,366)	185,798
Capital Outlay	72,000	72,000	56,167	(15,833)	-
Total Customer Service	1,243,879	1,243,879	850,514	(393,365)	750,422
Wastewater Collection:					
Personnel Services	391,959	391,959	279,858	(112,101)	258,410
Operating Expenses	120,403	125,191	128,788	3,597	142,695
Capital Outlay	590,000	1,006,647	305,303	(701,344)	430,696
Total Wastewater Collection	1,102,362	1,523,797	713,949	(809,848)	831,801
Contingent Expenditures	2,979,521	2,690,886	-	(2,690,886)	406
Total Expenditures Before Depreciation	20,572,948	24,410,016	12,175,243	(12,234,773)	9,606,694
TRANSFERS					
Transfers In:					
Transfer from General Fund	-	5,000	-	(5,000)	-
Transfer from Refuse	84,900	68,900	75,766	6,866	90,420
Transfer from Stormwater Fund	-	26,000	16,000	(10,000)	-
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	2,199,174	2,199,174	1,649,381	(549,794)	1,635,980
Transfer to Other Funds	-	859,045	160,967	(698,078)	-
Total Transfers	(2,114,274)	(2,958,319)	(1,718,581)	1,239,738	(1,545,560)
Excess (Deficiency) of Revenues Over (Under) Expenditures Before Depreciation	\$ -	\$ -	\$ 3,225,899	\$ 3,225,899	\$ 5,298,174

City of DeLand, Florida
Water and Wastewater Trust Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Miscellaneous Revenues:					
Interest Income	\$ 35,000	\$ 35,000	\$ 97,775	\$ 62,775	\$ 70,003
Impact Fee Charges	3,469,938	3,469,938	2,396,719	(1,073,219)	3,200,011
Total Miscellaneous Revenues	<u>3,504,938</u>	<u>3,504,938</u>	<u>2,494,494</u>	<u>(1,010,444)</u>	<u>3,270,014</u>
Non-Operating Revenues:					
State Grants	-	319,218	118,375	(200,843)	250,004
Local Grants	-	319,218	118,375	(200,843)	250,004
Funds Carried Over From Prior Years	-	6,223,495	-	(6,223,495)	-
Total Non-Operating Revenues	<u>-</u>	<u>6,861,931</u>	<u>236,749</u>	<u>(6,625,182)</u>	<u>500,007</u>
Total Revenues	<u>3,504,938</u>	<u>10,366,869</u>	<u>2,731,243</u>	<u>(7,635,626)</u>	<u>3,770,021</u>
EXPENDITURES					
Capital Outlay	3,504,938	10,366,869	2,014,971	8,351,898	2,042,534
Total Expenditures	<u>3,504,938</u>	<u>10,366,869</u>	<u>2,014,971</u>	<u>8,351,898</u>	<u>2,042,534</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>716,273</u>	<u>716,273</u>	<u>1,727,487</u>

City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 447,631	\$ 2,158,638
Investments	-	714,718
Interest Receivable	3,175	1,797
Accounts Receivable (Net of Allowance for Uncollectibles)	106,798	108,820
Due from Other Governments	159	-
Petroleum Inventory	797	607
Prepaid Items	9,011	6,603
Total Current Assets	<u>567,572</u>	<u>2,991,184</u>
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	1,491,978	1,540,757
Improvements Other Than Buildings	22,405,398	22,770,174
Equipment	150,324	160,503
Construction in Progress	3,876,494	434,869
Total Noncurrent Assets	<u>32,575,404</u>	<u>28,841,515</u>
Total Assets	<u>\$ 33,142,976</u>	<u>\$ 31,832,699</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 217,718	\$ 508,403
Performance Bonds Payable	1,010	1,010
Deferred Revenue	6,860	5,331
Advances from Other Funds	2,292,976	-
Due to Other Governments	57,436	7,315
Customer Deposits	73,937	65,019
Total Current Liabilities	<u>2,649,937</u>	<u>587,078</u>
Noncurrent Liabilities:		
Due in More Than One Year		
Accrued Compensated Absences Payable	47,590	40,107
Total Noncurrent Liabilities	<u>47,590</u>	<u>40,107</u>
Total Liabilities	<u>\$ 2,697,527</u>	<u>\$ 627,185</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 31,859,404	\$ 28,841,515
Restricted for:		
Airport Capital Improvements	18,555	18,555
DaVita Reimbursement	33,152	49,727
Unrestricted	(2,181,662)	2,295,716
Total Net Assets	<u>29,729,449</u>	<u>31,205,513</u>
Total Liabilities and Net Assets	<u>\$ 32,426,976</u>	<u>\$ 31,832,699</u>

City of DeLand, Florida

Municipal Airport Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Rentals - Aviation	\$ 313,511	\$ 313,511	\$ 272,104	\$ (41,407)	\$ 251,895
Rentals - Non-Aviation	1,111,122	1,111,122	982,378	(128,744)	975,467
Special Events	111,340	111,340	68,122	(43,218)	49,016
Total Charges for Services	<u>1,535,973</u>	<u>1,535,973</u>	<u>1,322,604</u>	<u>(213,369)</u>	<u>1,276,378</u>
Miscellaneous Revenues:					
Interest Income	4,990	15,672	16,384	712	13,436
Insurance Reimbursement	-	6,411	6,721	310	125
Other Miscellaneous Revenue	5,000	5,000	1,561	(3,439)	3,426
Total Miscellaneous Revenues	<u>9,990</u>	<u>27,083</u>	<u>24,665</u>	<u>(2,418)</u>	<u>16,987</u>
Non-Operating Revenues:					
Federal Grants	1,627,000	968,948	-	(968,948)	1,824
State Grants	479,000	2,622,672	-	(2,622,672)	333,286
Funds Carried Over From Prior Years	-	1,120,635	-	(1,120,635)	-
Debt Proceeds	-	-	-	-	2,000,000
Total Non-Operating Revenues	<u>2,106,000</u>	<u>4,712,255</u>	<u>-</u>	<u>(4,712,255)</u>	<u>2,335,110</u>
Total Revenues	<u>3,651,963</u>	<u>6,275,311</u>	<u>1,347,268</u>	<u>(4,928,043)</u>	<u>3,628,475</u>
EXPENDITURES					
Personnel Services	512,788	472,742	354,664	(118,078)	346,414
Operating Expenses	547,584	871,302	292,093	(579,209)	323,279
Capital Outlay	2,297,795	4,758,210	3,000,926	(1,757,284)	1,838,071
Services Provided by General Government	230,128	198,150	148,613	(49,538)	219,587
Debt Service:					
Principal	101,791	-	-	-	-
Interest	71,762	-	-	-	20,275
Contingent Expenditures	53,847	270,106	-	(270,106)	-
Total Expenditures	<u>3,815,695</u>	<u>6,570,510</u>	<u>3,796,296</u>	<u>(2,774,214)</u>	<u>2,747,626</u>
TRANSFERS					
Transfers In:					
Transfer from General Fund	-	456,424	432,700	(23,724)	-
Transfer from Water and Sewer Fund	-	10,000	10,000	-	-
Transfer from Stormwater Fund	-	75,000	75,000	-	-
Transfer In - Contra Account	-	-	(432,700)	(432,700)	-
Transfers Out:					
Transfer to General Fund	-	225,105	225,162	57	-
Transfer to Capital Projects Fund	-	31,978	12,719	(19,259)	-
Transfer To - Contra Account	-	-	(139,724)	(139,724)	-
Use of Reserves	163,732	10,858	-	(10,858)	-
Total Transfers	<u>163,732</u>	<u>295,199</u>	<u>(13,157)</u>	<u>(308,356)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,462,185)</u>	<u>\$ (2,462,185)</u>	<u>\$ 880,849</u>

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 133,107	\$ 69,470
Investments	33,638	63,788
Interest Receivable	283	191
Receivables (Net of Allowance for Uncollectibles)	419,656	412,970
Total Current Assets	586,684	546,418
Total Assets	\$ 151,533	\$ 546,418
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 479,654	\$ 430,230
Customer Deposits Payable	75,395	89,204
Total Current Liabilities	555,049	519,434
Total Liabilities	555,049	519,434
NET ASSETS		
Unrestricted	31,635	26,983
Total Net Assets	31,635	26,983
Total Liabilities and Net Assets	\$ 586,684	\$ 546,418

City of DeLand, Florida

Refuse Collection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Garbage Collection	\$ 3,564,613	\$ 3,564,613	\$ 2,865,302	\$ (699,311)	\$ 2,809,578
Total Charges for Services	<u>3,564,613</u>	<u>3,564,613</u>	<u>2,865,302</u>	<u>(699,311)</u>	<u>2,809,578</u>
Miscellaneous Revenues:					
Interest Income	-	-	1,350	1,350	932
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>1,350</u>	<u>932</u>
Total Revenues	<u>3,564,613</u>	<u>3,564,613</u>	<u>2,866,652</u>	<u>(697,961)</u>	<u>2,810,510</u>
EXPENDITURES					
Operating Expenses	3,495,713	3,495,713	2,780,935	(714,778)	2,728,767
Total Expenditures Before Depreciation	<u>3,495,713</u>	<u>3,495,713</u>	<u>2,780,935</u>	<u>(714,778)</u>	<u>2,728,767</u>
TRANSFERS					
Transfers Out:					
Transfer to Water & Sewer Fund	68,900	68,900	75,766	6,866	74,420
Total Transfers	<u>68,900</u>	<u>68,900</u>	<u>75,766</u>	<u>6,866</u>	<u>74,420</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,951</u>	<u>\$ 9,951</u>	<u>\$ 7,323</u>

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 706,483	\$ 703,052
Investments	1,038,262	1,312,367
Interest Receivable	5,831	4,081
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	338,082	338,217
Prepaid Items	4,688	3,231
Total Current Assets	564,467	2,360,948
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	110,931	114,041
Improvements Other Than Buildings	3,041,661	3,073,419
Equipment	1,081,646	887,051
Construction in Progress	35,302	1,401
Total Noncurrent Assets	5,345,933	5,152,305
Total Assets	\$ 5,910,400	\$ 7,513,253
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 4,029	\$ -
 LIABILITIES		
Current Liabilities:		
Accounts Payable	34,146	9,950
Accrued Compensated Absences Payable	14,375	9,222
Customer Deposits	25,006	34,031
Total Current Liabilities	73,526	53,202
Noncurrent Liabilities:		
Net OPEB Liability	28,526	-
Net Pension Liability	35,486	-
Total Noncurrent Liabilities	64,012	-
Total Liabilities	137,538	53,202
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 7,708	\$ -
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	5,345,933	5,152,305
Restricted for:		
Capital Improvements	-	-
Unrestricted	1,952,128	2,307,746
Total Net Assets	7,298,061	7,460,051
Total Liabilities and Net Assets	\$ 7,443,307	\$ 7,513,253

City of DeLand, Florida
Stormwater Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Stormwater Assessments	\$ 1,694,324	\$ 1,694,324	\$ 1,479,014	\$ (215,310)	\$ 1,432,246
	<u>1,694,324</u>	<u>1,694,324</u>	<u>1,479,014</u>	<u>(215,310)</u>	<u>1,432,246</u>
Miscellaneous Revenues:					
Interest Income	-	-	19,647	19,647	16,372
Other Miscellaneous Revenue	-	-	550	550	-
	<u>-</u>	<u>-</u>	<u>20,197</u>	<u>20,197</u>	<u>16,372</u>
Non-Operating Revenues:					
Debt Proceeds	576,845	576,845	-	(576,845)	-
Funds Carried Over from Prior Years	-	203,476	-	(203,476)	-
	<u>576,845</u>	<u>780,321</u>	<u>-</u>	<u>(780,321)</u>	<u>-</u>
Total Revenues	<u>2,271,169</u>	<u>2,474,645</u>	<u>1,499,211</u>	<u>(975,434)</u>	<u>1,448,617</u>
EXPENDITURES					
Personnel Services	439,462	439,462	295,909	(143,553)	306,873
Operating Expenses	352,085	342,085	235,084	(107,001)	180,202
Capital Outlay	768,738	978,562	699,961	(278,601)	323,996
Services Provided by General Government	370,955	299,931	224,948	(74,983)	227,440
Contingent Expenditures	268,809	178,568	-	(178,568)	7
Debt Service:					
Principal	71,120	71,120	-	(71,120)	-
Total Expenditures Before Depreciation	<u>2,271,169</u>	<u>2,309,728</u>	<u>1,455,903</u>	<u>(853,825)</u>	<u>1,038,519</u>
TRANSFERS					
Transfers Out:					
Transfer To Other Funds	-	164,917	102,074	(62,843)	-
Total Transfers	<u>-</u>	<u>(164,917)</u>	<u>(102,074)</u>	<u>62,843</u>	<u>-</u>
subtotal revenues	1,287,000	1,951,874	177,167	(1,774,707)	163,571
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,766)</u>	<u>\$ (58,766)</u>	<u>\$ 410,098</u>

City of DeLand, Florida
Permits & Inspection Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 3,414,520	\$ 2,660,290
Investments	1,643,420	2,038,812
Interest Receivable	9,058	6,658
Prepaid Items	5,200	5,741
Total Current Assets	<u>5,072,198</u>	<u>4,711,500</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Improvements Other Than Buildings	36,666	47,192
Equipment	541,438	301,318
Total Noncurrent Assets	<u>151,533</u>	<u>348,510</u>
Total Assets	<u>\$ 564,467</u>	<u>\$ 5,060,010</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	<u>\$ 7,007</u>	<u>\$ 14,023</u>
 LIABILITIES		
Current Liabilities:		
Accounts Payable	9,754	31,248
Accrued Compensated Absences Payable	62,265	40,794
Due to Other Governments	11,963	13,384
Total Current Liabilities	<u>83,982</u>	<u>85,426</u>
Noncurrent Liabilities:		
Net OPEB Liability	49,607	-
Net Pension Liability	-	77,631
Total Noncurrent Liabilities	<u>49,607</u>	<u>77,631</u>
Total Liabilities	<u>133,589</u>	<u>163,057</u>
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	<u>\$ 5,980</u>	<u>\$ -</u>
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	578,104	348,510
Restricted for:		
Building Department Education	30,905	26,295
Unrestricted	4,908,731	4,536,171
Total Net Assets	<u>5,517,740</u>	<u>4,910,976</u>
Total Liabilities and Net Assets	<u>\$ 5,657,309</u>	<u>\$ 5,074,033</u>

City of DeLand, Florida

Permits & Inspection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Building Permits	\$ 1,252,047	\$ 1,253,635	\$ 1,126,448	\$ (127,187)	\$ 1,222,070
Building Plans Review	115,000	139,803	149,425	9,622	149,954
Fire Plans Review	25,000	25,000	57,669	32,669	34,841
Fire Inspection Fees	500	500	630	130	350
Building Penalties	1,500	1,500	11,187	9,687	2,133
Reinspection Fees	7,500	41,955	61,080	19,125	46,420
Total Charges for Services	<u>1,401,547</u>	<u>1,462,393</u>	<u>1,406,439</u>	<u>(55,954)</u>	<u>1,455,768</u>
Miscellaneous Revenues:					
Interest Income	13,936	13,936	39,262	25,326	29,648
Sale of Surplus Equipment				-	
Other Miscellaneous Revenue	5,000	5,000	11,450	6,450	16,984
Total Miscellaneous Revenues	<u>18,936</u>	<u>18,936</u>	<u>50,711</u>	<u>31,775</u>	<u>46,631</u>
Non-Operating Revenues:					
Use of Reserves	538,945	562,825	-	(562,825)	-
Funds Carried Over From Prior Year	-	382,855	-	(382,855)	-
Total Non-Operating Revenues	<u>538,945</u>	<u>945,680</u>	<u>-</u>	<u>(945,680)</u>	<u>-</u>
Total Revenues	<u>1,959,428</u>	<u>2,427,009</u>	<u>1,457,150</u>	<u>(969,859)</u>	<u>1,502,399</u>
EXPENDITURES					
Personnel Services	1,081,906	1,101,361	711,054	(390,307)	558,046
Operating Expenses	81,940	111,940	89,002	(22,938)	72,993
Capital Outlay	72,072	480,395	115,421	(364,974)	239,887
Services Provided by General Government	719,510	729,313	383,311	(346,002)	275,153
Contingent Expenditures	4,000	4,000	-	(4,000)	-
Total Expenditures	<u>1,959,428</u>	<u>2,427,009</u>	<u>1,298,789</u>	<u>(1,128,220)</u>	<u>1,146,080</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158,362</u>	<u>\$ 158,362</u>	<u>\$ 356,319</u>
Reconciliation of Excess (Deficiency) of Revenues Over (Under) Expenditures and the Change in Net Assets:					
Capitalization of Assets					
Depreciation Expense					
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 158,362</u>	<u>\$ 158,362</u>	<u>\$ 356,319</u>

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
Health Insurance Cost Containment Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 206,971	\$ 206,668
Total Current Assets	<u>206,971</u>	<u>206,668</u>
Total Assets	<u><u>\$ 206,971</u></u>	<u><u>\$ 206,668</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 151,533	\$ 627
Total Current Liabilities	<u>564,467</u>	<u>627</u>
Total Liabilities	<u><u>564,467</u></u>	<u><u>627</u></u>
NET ASSETS		
Unrestricted	<u>196,610</u>	<u>206,041</u>
Total Net Assets	<u><u>196,610</u></u>	<u><u>206,041</u></u>
Total Liabilities and Net Assets	<u><u>\$ 761,077</u></u>	<u><u>\$ 206,668</u></u>

City of DeLand, Florida
Health Insurance Cost Containment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 345,296	\$ 342,624	\$ 341,005	\$ (1,619)	\$ 364,569
Water and Sewer Revenue Fund	155,552	156,733	158,516	1,783	163,279
Municipal Airport Fund	11,224	10,916	11,040	124	11,782
Stormwater Revenue Fund	13,329	12,962	13,110	148	13,991
Permits & Inspections Fund	20,484	22,650	22,217	(433)	20,765
Total Premium Revenues	<u>545,885</u>	<u>545,885</u>	<u>545,888</u>	<u>3</u>	<u>574,386</u>
Miscellaneous Revenues:					
Interest Income	-	-	2,723	2,723	949
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>2,723</u>	<u>2,723</u>	<u>949</u>
Non-Operating Revenues:					
Funds Carried Over From Prior Year	-	7,358	-	(7,358)	-
Total Non-Operating Revenues	<u>-</u>	<u>7,358</u>	<u>-</u>	<u>(7,358)</u>	<u>-</u>
Total Revenues	<u>545,885</u>	<u>553,243</u>	<u>548,611</u>	<u>(4,632)</u>	<u>575,335</u>
EXPENDITURES					
Operating Expenses	513,680	521,038	380,319	140,719	378,115
Services Provided by General Government	32,205	32,205	24,154	8,051	24,154
Total Expenditures	<u>545,885</u>	<u>553,243</u>	<u>404,472</u>	<u>148,771</u>	<u>402,269</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 144,138</u>	<u>\$ 144,138</u>	<u>\$ 173,067</u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
June 30, 2019 and June 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,486,883	\$ 1,100,554
Investments	1,018,156	1,246,400
Interest Receivable	5,538	4,305
Total Current Assets	2,510,576	2,351,259
Total Assets	\$ 2,510,576	\$ 2,351,259
 LIABILITIES		
Current Liabilities:		
Accounts Payable	1,134	-
Liability for Reported Losses	151,533	161,304
Liability for Incurred But Not Reported Losses (IBNR)	564,467	487,696
Total Current Liabilities	717,134	649,000
Total Liabilities	717,134	649,000
 NET ASSETS		
Restricted for:		
Self-Insured Retention (SIR)	300,000	300,000
Unrestricted	1,493,442	1,402,259
Total Net Assets	1,793,442	1,702,259
Total Liabilities and Net Assets	\$ 2,510,576	\$ 2,351,259

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended June 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 586,855	\$ 590,866	\$ 590,866	\$ -	\$ 586,170
Community Redevelopment Fund				-	
Water and Sewer Revenue Fund	148,482	145,697	145,697	-	139,381
Municipal Airport Fund	13,673	13,801	13,801	-	14,267
Stormwater Revenue Fund	12,604	12,762	12,762	-	12,925
Permits & Inspections Fund	13,173	11,661	11,661	-	10,722
Total Premium Revenues	<u>774,787</u>	<u>774,787</u>	<u>774,787</u>	<u>-</u>	<u>763,465</u>
Miscellaneous Revenues:					
Interest Income	-	-	25,431	25,431	17,544
Other Miscellaneous Revenue	-	-	98,450	98,450	79,882
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>123,882</u>	<u>123,882</u>	<u>97,426</u>
Non-Operating Revenues:					
Use of Reserves	-	10,385	-	(10,385)	-
Total Non-Operating Revenues	<u>-</u>	<u>10,385</u>	<u>-</u>	<u>(10,385)</u>	<u>-</u>
Total Revenues	<u>774,787</u>	<u>785,172</u>	<u>898,669</u>	<u>113,497</u>	<u>860,891</u>
EXPENDITURES					
Personnel Services	638,377	638,377	546,742	91,635	497,422
Operating Expenses	72,410	82,795	53,302	29,493	33,467
Services Provided By General Government	64,000	64,000	48,000	16,000	48,000
Total Expenditures	<u>774,787</u>	<u>785,172</u>	<u>648,044</u>	<u>137,128</u>	<u>578,888</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,625</u>	<u>\$ 250,625</u>	<u>\$ 282,003</u>

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