

MEMORANDUM

December 20, 2021

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2021

The Financial Report for quarter ending September 30, 2021, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

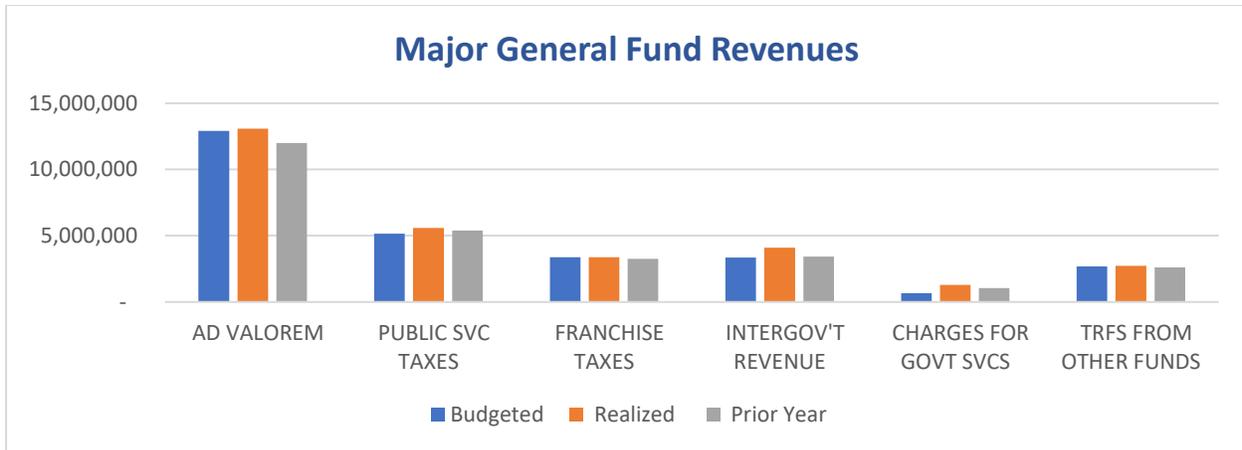
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$36,464,620 as of September 30, 2021 and represent 102% of total revenues budgeted this fiscal year. Charges for government services represents allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2021
Fund 001 - GENERAL FUND				
AD VALOREM	12,916,662	13,072,598	101.21	11,992,525
OTHER TAXES	661,947	895,205	135.24	867,208
PUBLIC SERVICE TAXES	5,155,291	5,586,980	108.37	5,398,634
PERMITS, FEES, & SPECIAL ASSESSMENTS	276,734	262,149	94.73	337,910
FRANCHISE TAXES	3,370,007	3,370,811	100.02	3,268,542
OPERATING GRANTS	141,423	324,630	229.55	245,960
CAPITAL GRANTS	16,656	1,981,536	11,896.83	1,236,670
INTERGOVERNMENTAL REVENUE	3,361,046	4,088,398	121.64	3,419,538
TRANSFERS FROM OTHER FUNDS	2,688,607	2,721,243	101.21	2,609,868
CHARGES FOR SERVICES	665,577	1,292,233	194.15	1,049,575
FINES & FORFEITS	85,000	100,854	118.65	81,541
MISCELLANEOUS REVENUES	267,149	431,742	161.61	697,339
INTEREST REVENUES	90,000	238,978	265.53	217,736
RENTAL INCOME	67,926	106,230	156.39	92,722
CHARGES FOR GOVT SERVICES	1,991,032	1,991,032	100.00	1,985,134
	31,755,057	36,464,620	114.83	33,500,904
USE OF RESERVES	3,967,877	-		-
TOTAL REVENUES	35,722,934	36,464,620	102.08	33,500,904

- Other Taxes include 1st Local Option Gas tax at 137% realized this quarter, Fire Insurance Premium tax at 100% realized and Casualty Insurance Premium tax at 173% realized.
- Operating Grants are at 229% realized due to FEMA funds receive this year for Hurricane Dorian and Irma. Storm expenses were recorded in prior fiscal years.
- Capital Grants include recognized revenue for Coronavirus State and Local Fiscal Recovery funds received in FY2021. \$2,941,850 was received in FY-2021 with \$1.9 million recognized for revenue losses calculated for the year and the remaining \$977K recorded as deferred or unrecognized revenue. The revenue loss calculation is preliminary and subject to change prior to the final Annual Comprehensive Financial Report.
- Charges for Services are at 194% realization mainly due to \$515,136 of tree replacement revenues received which greatly exceed budget. Parks & Recreation charges for services are at 92% realized and planning services are at 197% realized this quarter.
- Interest Earnings include OPEB investment earnings of \$162,434 which are not budgeted.



EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

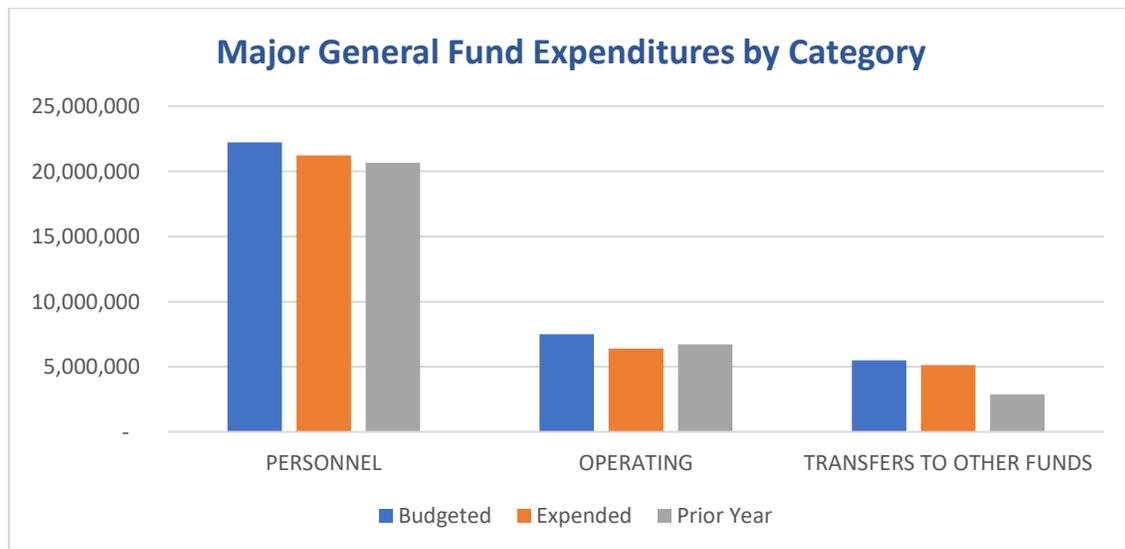
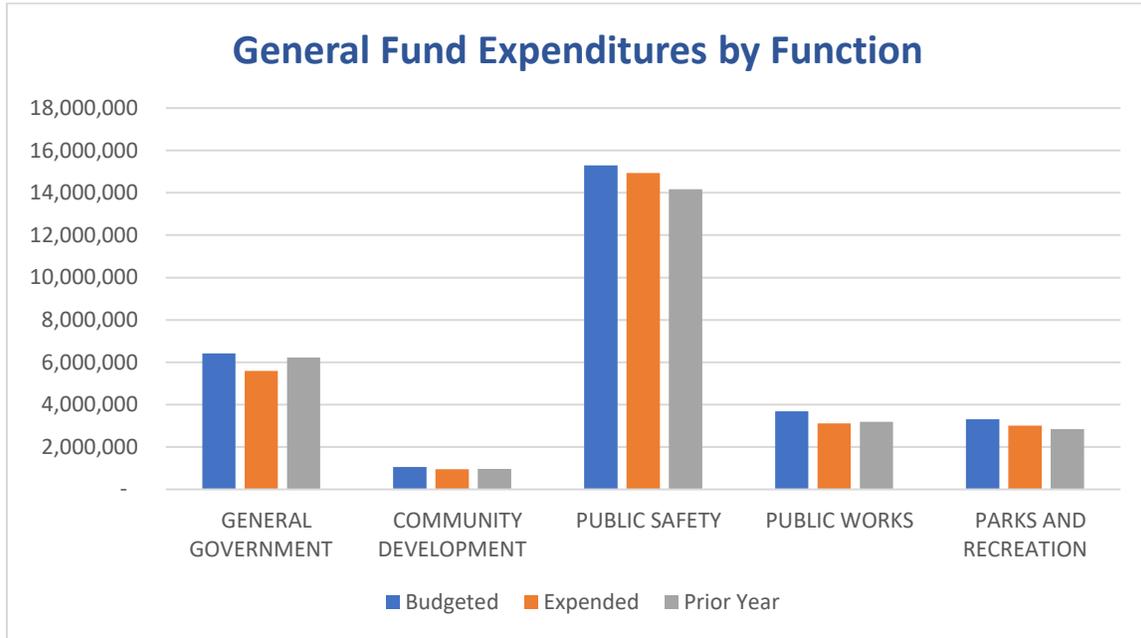
General Fund expenditures are at 92% of budgeted funds as of September 30, 2021. Expenditures by category as a percent of appropriated funds are personnel 95%, operating 85%, grants and aid 8%, contingencies 0%, and transfers to other funds 93%. Budgeted transfers to other funds include transfers to Homelessness Fund \$50,000, transfers to Grants & Special Revenue Fund \$304,244, transfers to Debt Service Fund \$4,319,925, and transfers to Capital Projects Fund \$449,086.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 001 - GENERAL FUND				
Net PERSONNEL	22,232,896	21,218,885	95.44	20,670,101
Net OPERATING	7,510,178	6,394,050	85.14	6,717,962
Net GRANTS & AID	30,000	2,500	8.33	13,300
Net CONTINGENCY	465,953	-	0.00	(58)
Net TRANSFERS TO OTHER FUNDS	5,483,907	5,123,256	93.42	2,885,260
Fund 001 - GENERAL FUND: TOTAL EXPEND	35,722,934	32,738,691	91.65	30,286,565

EXPENDITURES BY FUNCTION	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	6,426,096	5,598,546	87.12	6,224,163
COMMUNITY DEVELOPMENT	1,056,518	953,663	90.26	967,781
PUBLIC SAFETY	15,300,320	14,934,658.97	97.61	14,169,931
PUBLIC WORKS	3,686,008	3,119,282	84.62	3,192,885
PARKS AND RECREATION	3,304,132	3,009,285	91.08	2,846,603
CONTINGENCY	465,953	-	0.00	(58)
TRANSFERS	5,483,907	5,123,256	93.42	2,885,260
Fund 001 - GENERAL FUND: TOTAL EXPEND	35,722,934	32,738,691	91.65	30,286,565

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserve (\$12,500). It also includes other planned contingencies for retirement payouts, labor union agreements and fuel expenses.

- Transfer to Debt Service went up significantly this quarter due to the repayment of Wells Fargo Revenue Notes 2004A & 2004B. The total amount to payoff both notes was \$2,567,551.
- All general fund departmental expenditures are within expected budget ranges at the end of the fourth quarter.



GENERAL FUND CAPITAL PROJECTS

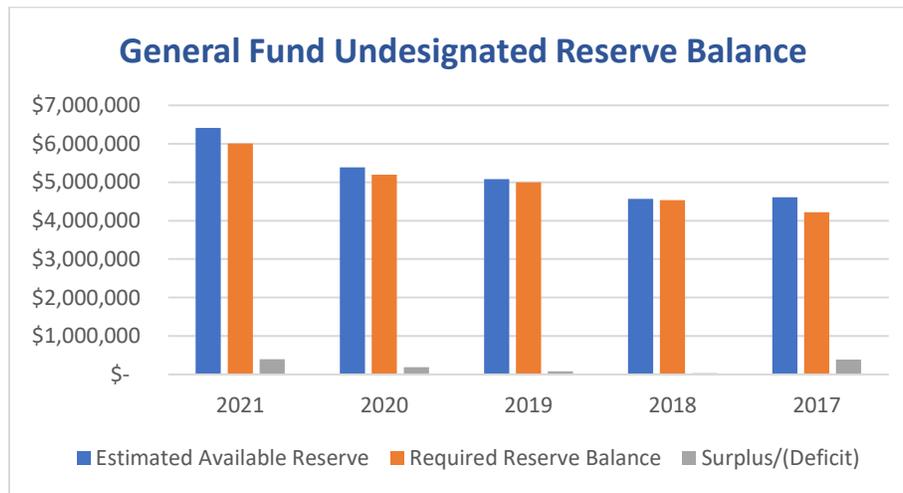
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$6,410,391 which represents a reserve balance of \$400,145 above the two-month required Undesignated Reserve of \$6,010,246 at September 30, 2021.

General Fund Fiscal Year 2021 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,386,862	\$ 6,410,391	\$ 5,386,862	\$ 6,410,391
Required 2 Month Undesignated Reserve	5,261,261	5,248,472	5,257,182	6,010,246
Surplus/Deficit	\$ 125,601	\$ 1,161,919	\$ 129,680	\$ 400,145



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$7,865 or 262% of total revenues budgeted this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$96 or 3% of the total budget this fiscal year.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$396,853 or 87% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$220,505 and interest income

of \$1,348. Transfers from the general fund total \$50,000 or 100% of budgeted funds which will be used towards operations of the facility. Volusia County interlocal grant funding of \$125,000 was also received this fiscal year to be used towards the operation of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$423,672 or 88% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at September 30, 2021 are \$351,873 or 90% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal, state and local grants, donations from private sources and miscellaneous revenues.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	228,980	292,067	127.55	191,278
OPERATING GRANTS	158,458	49,517	31.25	580,225
MISCELLANEOUS REVENUES	1,200	9,493	791.07	4,200
INTEREST REVENUES	-	796	100.00	3,818
TOTAL REVENUES	388,638	351,873	90.54	779,521
USE OF RESERVES	66,554	-		-
TOTAL REVENUES	455,192	351,873	77.30	779,521

- Ad Valorem Property taxes are at 128% realization due to underbudgeting of Volusia County TIF revenues. Revenues from all taxing agencies have been received.
- Operating Grants include CDBG funds totaling \$31,218 for personnel expenses and Volusia County funds totaling \$18,299 for the Spring Hill Sickle Cell event.
- Miscellaneous revenues include donations of \$7,868 for furniture and fixtures for the new Spring Hill Resource Center and other miscellaneous revenue of \$1,625.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of September 30, 2021 are \$280,891 or 62% of budget. Expenditures by category as a percent of appropriated funds are personnel 99.7%, operating 84%, grants & aid 5%, contingency 0%, transfers to other funds 99.5%, and capital outlay 89%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 160 - SPRING HILL CRA FUND				
Net PERSONNEL	107,740	107,433	99.71	101,695
Net OPERATING	82,362	69,450	84.32	40,798
Net GRANTS & AID	105,779	5,779	5.46	2,500
Net CONTINGENCY	53,726	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	39,031	38,855	99.55	25,571
Net CAPITAL OUTLAY	66,554	59,373	89.21	920,922
Fund 160 - SPRING HILL CRA FUND: TOTAL EXPEND	<u>455,192</u>	<u>280,891</u>	61.71	<u>1,091,485</u>

- Operating expenses are up \$27,372 from one year ago mainly due to the Sickle Cell Disease & Trait event that was 100% funded by Volusia County. Accounting & Auditing expenses also increase by \$4,000 this year due to new GASB requirements on accounting for CRA's.
- Transfers to Other Funds includes \$36,386 transfer to the debt service fund and \$2,645 transfer to the capital project fund for shared costs of Information Technology projects.
- Capital Outlay expenses include Furniture, Fixtures and Equipment expenses for the Spring Hill Resource Center.

SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
SPRING HILL RESOURCE CENTER	66,554	59,373	-	7,181	10.79
	<u>66,554</u>	<u>59,373</u>	-	<u>7,181</u>	<u>10.79</u>

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at September 30, 2021 are \$2,136,279 or 152% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE RESIDENTIAL	443,235	454,477	102.54	260,406
IMPACT FEES - FIRE RESIDENTIAL	73,000	220,919	302.63	132,084
IMPACT FEES - POLICE COMMERCIAL	-	21,752	100.00	-
IMPACT FEES - FIRE COMMERCIAL	-	10,157	100.00	-
IMPACT FEES - RECREATION RESIDENTIAL	676,403	1,016,482	150.28	704,226
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	390,192	184.92	277,993
IMPACT FEES - GEN GOV'T COMMERCIAL	-	19,107	100.00	-
INTEREST REVENUES	-	3,193	100.00	6,867
TOTAL REVENUES	1,403,638	2,136,279	152.20	1,381,575
USE OF RESERVES	281,840	-		-
TOTAL REVENUES	1,685,478	2,136,279	126.75	1,381,575

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of September 30, 2021 are \$1,505,477 or 89% of budgeted funds.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 170 - GIFT FUND				
Net OPERATING	1,481	1,480	99.96	-
Net TRANSFERS TO OTHER FUNDS:				
TRANSFER TO GENERAL FUND	200,000	200,000	100.00	200,000
TRANSFER TO DEBT SERVICE FUND	622,157	622,157	100.00	565,994
TRANSFER TO CAPITAL PROJECT FUND	861,840	681,840	79.11	-
TRANSFER TO GRANTS & SPEC REV	-	-	0.00	192,200
Net CAPITAL OUTLAY	-	-	0.00	55,175
Fund 170 - GIFT FUND: TOTAL EXPEND	1,685,478	1,505,477	89.32	1,013,369

- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, and construction of City Hall, Fire Station and Police Evidence Building. A report of the Debt Service Fund is included in this report.
- Budgeted transfers to Other Funds include \$200,000 to repay hurricane reserves, \$681,840 for the construction of the new Police Evidence Building, and \$622,157 for the repayment of debt.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$606,719 or 101% of budgeted revenues this quarter. Revenues from all taxing agencies have been received which makes up most of the revenue totals. Charges for Services is 103% realized due to rent collections revenue exceeding budget.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	526,705	529,055	100.45	499,853
CHARGES FOR SERVICES	58,105	60,083	103.40	58,528
MISCELLANEOUS REVENUES	14,604	14,712	100.74	19,167
INTEREST REVENUES	-	2,775	100.00	8,402
RENTAL INCOME	-	94	100.00	-
TOTAL REVENUES	599,414	606,719	101.22	585,950
USE OF RESERVES	718,276	-		-
TOTAL REVENUES	1,317,690	606,719	46.04	585,950

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$399,960 or 30% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 58%, grants and aid 3%, contingencies 0%, transfers to debt service fund 100%, and capital outlay 18%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 180 - DOWNTOWN CRA FUND				
Net OPERATING	338,821	198,001	58.44	228,596
Net GRANTS & AID	27,500	850	3.09	24,840
Net CONTINGENCY	30,000	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	38,435	38,435	100.00	27,011
Net CAPITAL OUTLAY	882,934	162,674	18.42	600
Fund 180 - DOWNTOWN CRA FUND: TOTAL EXPEND	1,317,690	399,960	30.35	281,047

- Operating expenses are only 58% of budget mainly due to contractual services which are significantly lower than budget. Expenses related to special events have also been impacted by COVID-19 shut downs.
- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Transfers to other funds represents transfers to the debt service fund to cover loan payments for downtown parking improvements.
- Capital Outlay is at 18% due to capital projects that have been approved but not started to date.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21	YTD QUARTER		UNENCUMBERED	% BDGT
	AMENDED BUDGET	BALANCE 09/30/2021	ENCUMBERED YEAR-TO-DATE	BALANCE	REMAIN
WAYFINDING SIGNS	50,000	23,905	-	26,095	52.19
PARKING LOTS 12, 4, & 5 REHABILITATION	63,930	62,230	-	1,700	2.66
PARKING LOT - 201 W. HOWRY AVE	500,000	1,750	-	498,250	99.65
RICH/CHURCH PARKING LOT	150,000	3,200	-	146,800	97.87
W. VOORHIS AVE STREETScape	28,855	-	28,855	-	0.00
PAINTERS POND PARK DESIGN	10,390	-	10,390	-	0.00
SUNFLOWER PARK DESIGN	8,170	-	8,170	-	0.00
STREET BANNER POLES	71,589	71,589	-	-	0.00
	<u>882,934</u>	<u>162,674</u>	<u>47,415</u>	<u>672,845</u>	<u>76.21</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at September 30, 2021 are \$1,144,360 or 46% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	255,331	272,958	106.90	283,807
CAPITAL GRANTS	1,255,946	565,923	45.06	1,100,643
TRANSFERS FROM OTHER FUNDS	304,324	304,244	99.97	572,688
INTEREST REVENUES	-	1,234	100.00	10,616
TOTAL REVENUES	<u>2,465,603</u>	<u>1,144,360</u>	46.41	<u>1,967,754</u>
USE OF RESERVES	650,002	-		-
TOTAL REVENUES	<u>2,465,603</u>	<u>1,144,360</u>	46.41	<u>1,967,754</u>

- Transfers from other funds includes 1% of pilot or \$224,244 budgeted for repaving expenses and \$80,000 from the general fund for Improvements to the Sperling Sports Complex which are not covered by ECHO grant funds.
- Federal grant revenue is 31% realized this period. Grant revenues are billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for ADA Right of Way Improvements, EPA funds for the Brownfield Environmental projects, and JAG funds for security cameras at the police department.
- State grant revenue is 0% realized this period. State grant projects budgeted this year include an FDOT grant for Woodland Blvd Lighting Improvements which will carry over to next fiscal year.

- Local grant revenue is 100% realized this period. Local grant projects budgeted this year include the Volusia County interlocal agreement for construction of the Homeless Shelter which has been completed and ECHO grant funds for the Sperling Sports Complex improvements which was completed this quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of September 30, 2021 are \$1,697,273 or 69% of total budgeted funds. Expenditures by category as a percent of appropriated funds are operating expenses 74% and capital outlay 67% of budget. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	YTD QUARTER		ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	2020-21 AMENDED BUDGET	BALANCE 09/30/2021			
HOMELESS SHELTER	14,025	12,734	-	1,291	9.20
GENERATOR - HOMELESS SHELTER	180,000	113,359	-	66,641	37.02
ROW ADA IMPROV (2020 CDBG)	116,438	26,754	-	89,684	77.02
ROW ADA IMPROV (2021 CDBG)	189,594	-	-	189,594	100.00
WOODLAND BLVD LIGHTING IMPROVEMENTS	225,000	75	40,020	184,905	82.18
SPERLING SPORTS COMPLEX - ECHO	1,016,139	1,006,433	-	9,706	0.96
	1,741,196	1,159,356	40,020	541,820	31.12

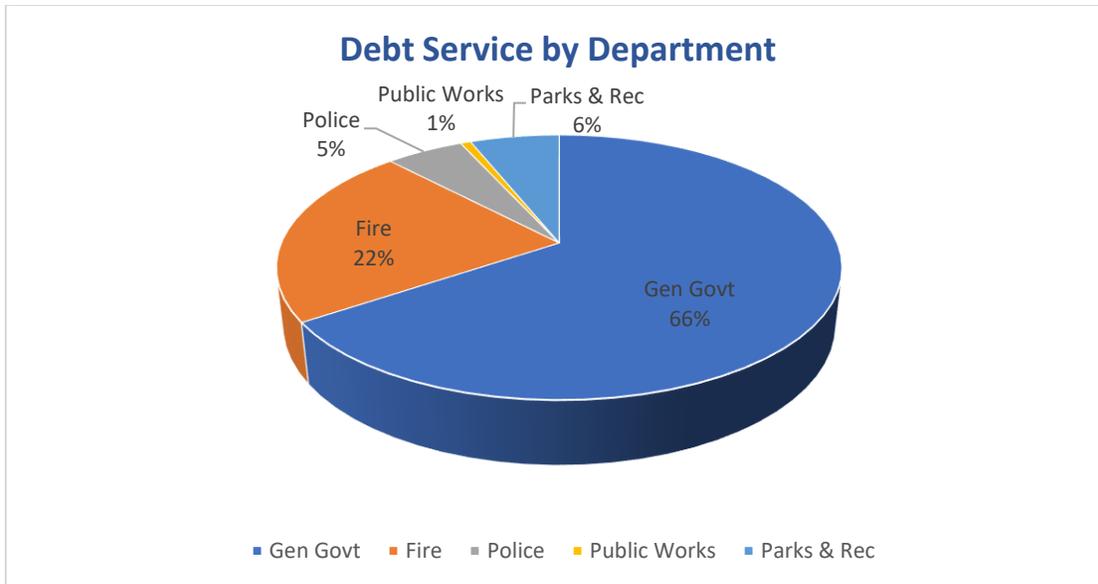
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of September 30, 2021, \$5,033,594 or 100% of budget was transferred from other funds to cover debt payments made by the end of the fourth quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$5,033,594 or 100% of budgeted funds at the end of the fourth quarter. Expenditures by department for governmental related debt payments include general government (\$3,301,450), Fire (\$1,122,314), Police (\$267,186), Public Works (\$35,382), and Parks and Recreation (\$307,262). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2021

Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due @ 9/30/21
2004A Revenue Note Wells Fargo (\$8.5M)	2,609,369	91,265	2,700,634	-
2004B Revenue Note Wells Fargo (\$1.5M)	523,486	18,118	541,603	-
2013A Note BB&T - EB Park	119,574	60,269	179,843	1,703,783
2013B Note BB&T - EB Park	45,267	22,816	68,082	644,990
2018A Revenue Note BB&T - Non-taxable	365,162	97,646	462,808	2,816,180
2018B Revenue Note BB&T - Taxable	59,119	39,441	98,560	929,523
2019 Revenue Note - Chase Bank	582,983	155,257	738,240	8,983,669
	4,304,959	484,811	4,789,770	15,078,144
Capital Leases				
2020 Truist Bank Lease - Ladder Truck	185,288	18,939	204,227	1,167,494
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597	161,713
	224,886	18,939	243,825	1,329,207
Total Capital Debt	4,529,845	503,750	5,033,594	16,407,351

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund include transfers from other funds and the dedicated .2 mills of ad valorem revenue that was budgeted for FY-2021. Revenues by category are Ad valorem taxes 104%, transfers from other funds 66%, and interest revenue 100%.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 300 - CAPITAL PROJECTS FUND				
AD VALOREM	391,446	407,852	104.19	372,029
TRANSFERS FROM OTHER FUNDS	2,566,476	1,687,623	65.76	1,861,265
INTEREST REVENUES	-	8,133	100.00	51,174
DEBT PROCEEDS	-	-	0.00	1,560,692
TOTAL REVENUES	2,957,922	2,103,607	71.12	3,845,160
USE OF RESERVES	7,493,455	-		-
TOTAL REVENUES	10,451,377	2,103,607	20.13	3,845,160

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures for the fourth quarter total \$9,183,953 or 88% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
CHILLERS - WIRELESS CONNECTION	7,935	7,935	-	-	0.00
REPLACE ERP SYSTEM	682,938	543,207	28,775	110,956	16.25
VIRTUAL DESKTOP INFRASTRUCTURE	2,247	-	-	2,247	100.00
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
ADA/ERP/PHONE	9,888	-	-	9,888	100.00
UPGRADE ACCESS DOOR	6,841	6,841	-	(0)	(0.01)
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
ACCELA PLATFORM ENHANCEMENTS	177,000	75,938	17,298	83,765	47.32
BACKUP REPOSITORY	25,275	25,275	-	-	0.00
CLOSED CAPTIONING	15,000	-	-	15,000	100.00
FIREHOUSE INSPECTOR	12,600	-	8,939	3,661	29.06
FUEL MASTER	26,610	26,312	-	298	1.12
NEPTUNE (401)	23,000	22,674	-	326	1.42
AGENDA MANAGEMENT SOFTWARE	-	-	8,952	(8,952)	100.00
WW POLE BARN CAMERAS (401)	10,760	-	10,759	1	0.01
SANBORN CENTER AVI	11,111	-	-	11,111	100.00
UPGRADE COMMISSION AUDIO VISUA	11,653	11,653	-	-	0.00
CUSTOMER SERVICE PAYMENT KIOSK	101,560	4,208	-	97,352	95.86
PLANAR 86 (401)	12,100	10,608	-	1,492	12.33
PLANAR FOR NEW FIRE STATION	13,627	12,550	-	1,077	7.91
2011 CHEVY VOLT, 117-5406	24,647	24,647	-	-	0.00
NEW FIRE STATION {81}	5,461,069	5,169,524	291,545	1	0.00
REPLACE VEHICLE 122-5179	5,619	5,619	-	-	0.00
2005 PIERCE ENFORCER 122-5022	934,505	934,505	-	0	0.00
2001 CHEVY TAHOE, 122-4758	39,689	37,074	-	2,615	6.59
2006 CHEVY SILVERADO, 122-5088	39,690	37,074	-	2,616	6.59
SCBA EQUIPMENT	249,986	249,986	-	0	0.00
FIRE STATION #81 FFE	73,752	-	-	73,752	100.00

CAPITAL PROJECTS FUND CAPITAL PROJECTS (CONT.)

PROJECT DESCRIPTION	2020-21	YTD QUARTER	ENCUMBERED	UNENCUMBERED	% BDGT
	AMENDED BUDGET	BALANCE 09/30/2021			
NEW EVIDENCE BUILDING	1,538,710	1,378,156	160,380	174	0.01
2ND FLOOR STORAGE ROOM CONVER	27,000	20,541	-	6,459	23.92
2007 CHEVY IMPALA 127-5102	19,495	19,490	-	5	0.03
2008 FORD CROWN VIC 127-5740	62,313	62,311	-	2	0.00
2009 TOYOTA CAMRY 127-5249	28,189	28,189	-	0	0.00
2009 TOYOTA CAMRY 127-5250	28,977	28,976	-	1	0.00
2009 TOYOTA CAMRY 127-5248	21,145	21,145	-	0	0.00
2009 TOYOTA CAMRY 127-5269	19,490	19,490	-	0	0.00
2013 FORD EXPLORER 127-5439	21,095	20,926	-	169	0.80
2013 FORD EXPLORER 127-5440	63,131	62,311	-	820	1.30
DOOR ACCESS CONTROL SYSTEM	84,752	76,188	8,564	1	0.00
2006 FORD RANGER 131-5063	24,647	24,647	-	-	0.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
REPLACE 123S WORK TABLE/ROLLER	18,970	14,750	-	4,220	22.25
REPLACE MOWER 132-5512	9,400	-	8,304	1,096	11.65
NEW 2019 VERMEER BRUSH CHIPPER	46,649	42,366	-	4,283	9.18
NEW KUBOTA GATOR	11,499	8,973	-	2,526	21.97
NEW PROPAGATION GREENHOUSE	26,636	-	-	26,636	100.00
TRAILER - REPLACE UBTL006	6,575	6,575	-	-	0.00
GRINDSAW E-Z TRENCH	5,666	5,666	-	0	0.01
REPLACE FUEL PUMP - STATION 82	7,887	7,886	-	1	0.01
ES HEAVY DUTY DIAGNOSTIC SCANNER	8,295	8,295	-	-	0.00
RENOVATE SPERLING SPORT COMPLE	15,063	15,063	-	-	0.00
SPERLING (3) SOFTBALL FENCING	31,500	31,500	-	-	0.00
RESURFACE SHUFFLEBOARD COURTS	26,155	26,155	-	-	0.00
2007 GATOR 4X4 UTV 143-0018	8,345	8,345	-	-	0.00
2002 FORD CREW CAB 143-4908	46,346	40,380	-	5,966	12.87
STADIUM SEATS - MELCHING FIELD	12,750	-	-	12,750	100.00
	10,263,082	9,183,953	543,515	535,614	5.22

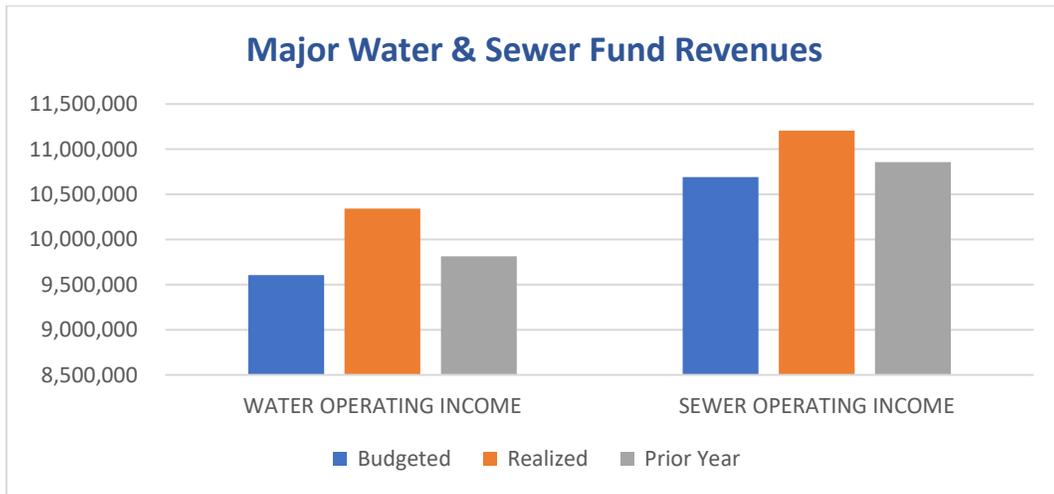
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of September 30, 2021 are \$25,221,102 or 102% of budget for the year. Revenue by category as a percent of budget realized is charges for services 111%, miscellaneous revenues 5%, interest revenues 83%, charges for governmental services 100% and capital grant revenues 28%. Water sales are 108% realized at \$10,340,605 and sewer sales are 105% realized at \$11,206,033.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 401 - WATER & SEWER FUND				
CAPITAL GRANTS	1,937,164	549,768	28.38	101,135
CHARGES FOR SERVICES	22,127,529	24,458,720	110.54	23,141,700
MISCELLANEOUS REVENUES	412,357	21,455	5.20	392,711
INTEREST REVENUES	143,813	118,281	82.25	362,173
CHARGES FOR GOVT SERVICES	72,949	72,877	99.90	120,798
TOTAL REVENUES	24,693,812	25,221,102	102.14	24,118,517
USE OF RESERVES	12,028,041	-		-
TOTAL REVENUES	36,721,853	25,221,102	68.68	24,118,517

- Charges for services are at 111% realization this quarter which are above the expected range mainly due to Infrastructure fees are which at 2,412% of budget for the fourth quarter.
- Miscellaneous revenues are 5% realized at the end of the fourth quarter mainly due to the unrealized loss on the sale of investments.
- Capital grant revenues are 28% of budget mainly due to the timing of capital projects and reimbursement of expenses incurred.



As of September 30, 2021, there are 24,341 water customers and 16,115 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Meter Count and Consumption

September 2021

Water Meters:

Potable	21,525
Irrigation	1,518
Reclaim	1,285
Hydrant	13
Total Meters	24,341

Sewer:

Sewer	16,115
Total W & S	40,456

A Water, Wastewater, and Reclaimed Water Rate & Development Fee Study was performed during fiscal year 2021 by Raftelis Financial Consultants to determine the necessary water and sewer rate adjustments needed over the next five years in order to fund future capital projects including alternative water supply projects. Findings from the rate study were presented to the City Commission on 8/16/2021.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

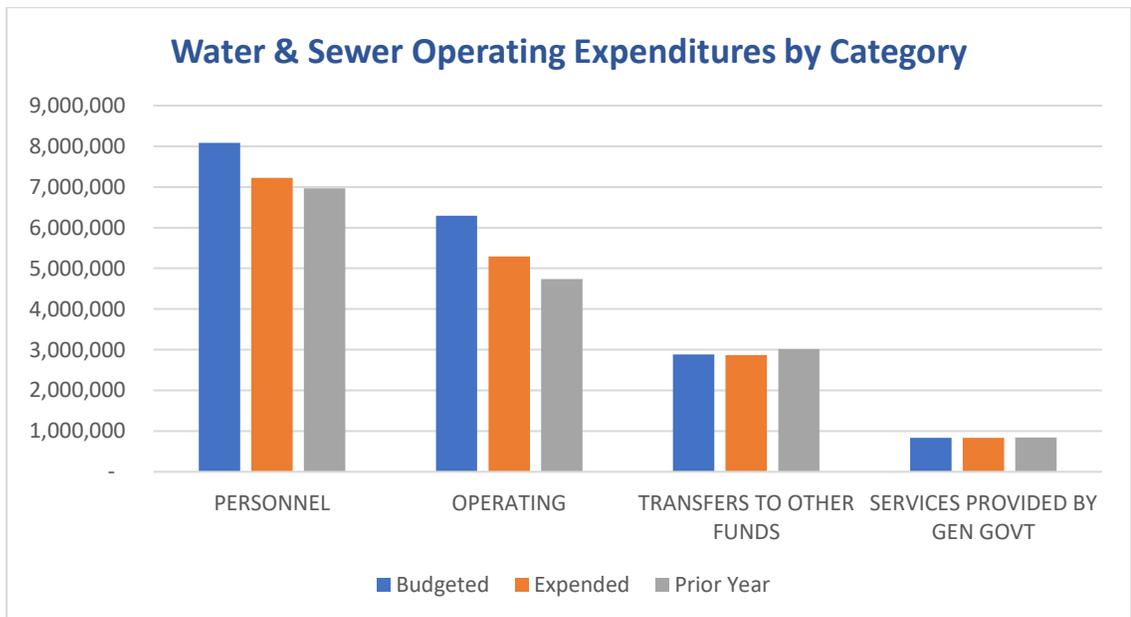
Water and Sewer Fund expenditures are at \$19,789,684 or 59% of budgeted expenses as of September 30, 2021. Expenditures by category as a percent of appropriated funds are personnel 89%, operating 84%, contingency 0%, transfers to other funds 99%, capital outlay 23%, and services provided by general government 100%.

	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
EXPENDITURES BY BUDGET CATEGORY				
Fund 401 - WATER & SEWER FUND				
Net PERSONNEL	8,083,035	7,227,722	89.42	6,964,560
Net OPERATING	6,293,202	5,290,041	84.06	4,739,657
Net TRANSFERS TO OTHER FUNDS	2,884,449	2,866,579	99.38	3,014,127
Net CAPITAL OUTLAY	15,702,053	3,568,895	22.73	3,294,896
Net SERVICES PROVIDED BY GEN GOVT	836,448	836,448	100.00	843,029
	33,799,187	19,789,684	58.55	18,856,269
Net CONTINGENCY	2,922,666	-		-
Fund 401 - WATER & SEWER FUND: TOTAL EXPEND	36,721,853	19,789,684	53.89	18,856,269

- Personnel costs are lower than expected due to the high number of vacancies experienced this fiscal year.
- Contingency includes budget for future surface water expenses which is intentional savings this year.
- Capital Outlay is at 23% of budget due to timing of project related expenses.

EXPENDITURES BY DEPARTMENT	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
4201 - UTILITIES ADMIN	4,716,979	4,211,355	89.28	3,445,241
4202 - ENGINEERING	964,691	796,195	82.53	816,048
4203 - WATER PRODUCTION	5,929,850	1,375,942	23.20	1,380,588
4204 - WATER DISTRIBUTION	5,452,088	3,148,245	57.74	3,188,135
4205 - WASTEWATER TREATMENT	8,465,203	3,313,928	39.15	3,102,742
4206 - UTILITIES MAINTENANCE	2,056,127	1,876,843	91.28	2,152,359
4208 - FACILITIES MAINTENANCE	926,099	697,765	75.34	759,442
4209 - CUSTOMER SERVICE	1,509,389	1,292,025	85.60	1,103,389
4210 - WASTEWATER COLLECTION	2,300,303	1,820,230	79.13	1,380,543
9990 - CONTINGENCY	2,922,666	-	0.00	-
9998 - CONTRIBUTIONS	836,448	836,448	100.00	843,029
9999 - TRANSFERS	642,010	420,707	65.53	684,752
TOTAL EXPENDITURES - FUND 401	<u>36,721,853</u>	<u>19,789,684</u>	53.89	<u>18,856,269</u>

- Water Production, Water Distribution, Wastewater Treatment and Wastewater Collection consistently have low percentages realized due to timing of payments for large capital projects.
- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the fund.
- Transfers include transfers to the debt service fund for printer lease payments and transfers to the capital projects fund which are recorded when expenses are incurred. Project expenses often cross several years and will not be fully expensed during one fiscal year.



WATER & SEWER FUND CAPITAL PROJECTS

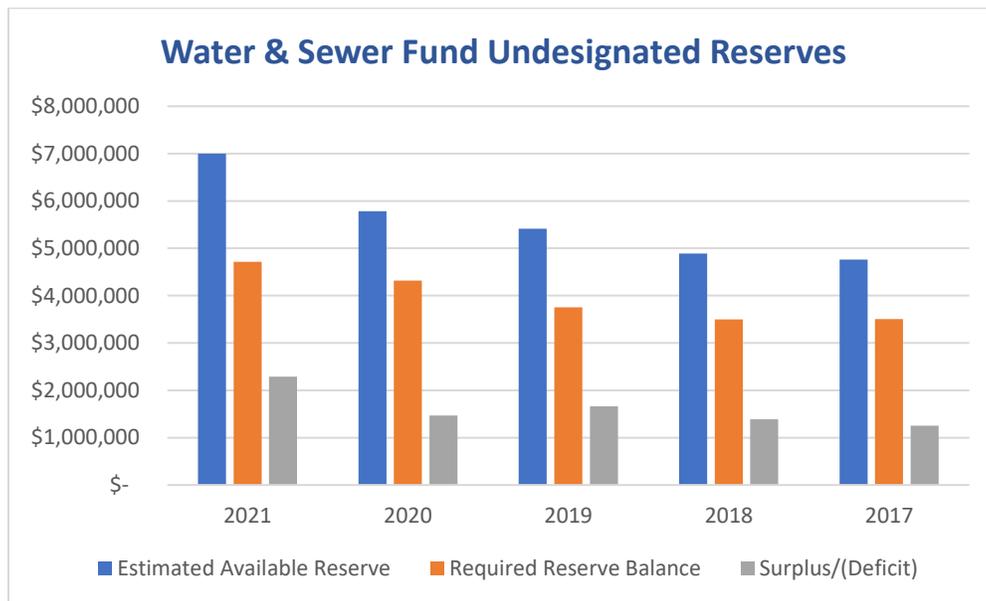
PROJECT DESCRIPTION	2020-21	YTD QUARTER		UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET	BALANCE 09/30/2021	ENCUMBERED YEAR-TO-DATE		
UTILITIES ADMIN BLDG DESIGN	500,000	57,292	432,000	10,708	2.14
YEAR 7 OF GIS SVS & MAPPING	135,000	-	-	135,000	100.00
NEW FORD F150	34,500	32,808	-	1,692	4.91
2008 FORD RANGER 202-5021	35,500	26,197	-	9,303	26.21
WP#10 LAND PURCHASE	5,637	-	-	5,637	100.00
WP#2 ROOF REPLACEMENT	49,000	44,762	-	4,238	8.65
WP#3 CROM TANK CEILING REHAB	79,200	73,500	-	5,700	7.20
WTP #10 PROJECT A WELL SITE	583,236	14,866	9,974	558,396	95.74
WVWS BORROW PIT PROJ	84,798	-	-	84,798	100.00
WTP#10 SUPPLY WELLS FG1-2	1,431,701	12,576	194,466	1,224,659	85.54
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.00
WP#3 NEW FENCING	11,615	11,615	-	0	0.00
WP#4 NEW FENCING	16,132	16,132	-	0	0.00
WP#12 PLC REPLACEMENT	76,668	66,947	-	9,722	12.68
WP#4 CROM TANK EXHAUST BLOWER	6,905	6,905	-	-	0.00
WP#4 HIGH SVC PUMP REPLACEMENT	35,000	-	28,450	6,550	18.71
WP#9 SUBMERSIBLE MIXING SYSTEM	64,781	23,232	-	41,549	64.14
WP#9 VFD REPLACEMENT	45,179	18,014	-	27,165	60.13
SHED#1 POLE BARN ENCLOSURE	50,200	-	-	50,200	100.00
SR44 BRIDGE UTILITY RELOCATION	89,009	22,870	1,389	64,750	72.75
WATER MAIN RELOCATION SR44	28,947	179	28,767	1	0.00
EDISON WATER MAIN	605,508	-	-	605,508	100.00
WOODLAND & MANDARIN WATER MAIN	60,282	-	-	60,282	100.00
W SR 44 UTILITY RELOCATION	460,000	2,644	-	457,356	99.43
AWNING FOR OUTSIDE SUPPLIES	15,300	-	-	15,300	100.00
GRUNDOMAT BORING TOOL	5,900	-	-	5,900	100.00
METER REPLACEMENT	480,000	-	-	480,000	100.00
RUBBER TRACK EXCAVATOR	31,500	26,135	-	5,365	17.03
VEHICLE, REPLACE 2012 F250 U/B, 204-5416	43,000	39,821	-	3,179	7.39
RECLAIM BORROW PIT LOAD	350,000	86,174	-	263,826	75.38
DIGESTER UPGRADES AND IMPR	1,871,526	92,570	1,741,792	37,164	1.99
RECLAIM ADELLE AVE LOOP	76,505	56,915	5,275	14,314	18.71
US92 RECLAIM STORAGE AND REPUM	3,466,701	1,056,946	2,129,223	280,532	8.09
RECLAIM BORROW PIT DESIGN	400,000	-	-	400,000	100.00
AMELIA WP-MAIN ENTRANCE FENCE	6,090	6,090	-	-	0.00
AMELIA WP-SOUTH FENCE BY POND	12,170	12,170	-	-	0.00
75HP ELECTRIC MOTOR (2)	11,898	11,898	-	0	0.00
REPLACE BLOCK DIGESTOR	12,400	10,823	-	1,577	12.72
REPLACE MOWER 205-5071	12,100	11,888	-	213	1.76
BRANDY/TRAILS CAMERA SECURITY SYSTEM	8,600	6,496	-	2,104	24.46
L/S #81 PERMANENT GENERATOR	41,400	39,679	-	1,721	4.16
L/S #15 AND PANEL BOX REPLACE	50,200	47,592	-	2,608	5.20
L/S #5 AND PANEL BOX REPLACE	50,200	47,190	-	3,010	6.00
L/S #51 AND PANEL BOX REPLACE	51,200	43,805	-	7,395	14.44
L/S #77 AND PANEL BOX REPLACEMENT	63,700	60,542	-	3,158	4.96
NEW VEHICLE 1/2 TON TRUCK WW COLL FORE I	34,500	32,828	-	1,672	4.85
REMOTE TELEMETRY UNIT L/S #130	13,000	12,058	-	942	7.25
TRAILER MOUNTED GENIE LIFT	34,000	28,016	-	5,984	17.60
OVERHEAD DOORS (2)	19,358	7,130	-	12,228	63.17
VEHICLE, REPLACE 2004 FORD F205 208-3955	37,800	35,486	-	2,314	6.12
VEHICLE, REPLACE 2007 CHEVY VAN 208-5141	44,732	44,729	-	3	0.01
VEHICLE, REPLACE 2011 CHEVY VOLT, 209-15	24,937	21,452	-	3,485	13.98
VEHICLE, REPLACE FORD FOCUS, 209-17	24,937	21,452	-	3,485	13.98
SPRING HILL SANITARY SEWER PH3	147,629	20,601	-	127,028	86.05
UTILITY RELOCATION ORANGE CAMP	1,293,799	1,058,891	164,292	70,616	5.46
UTILITY EXTENSION TO AUTOMALL	10,000	10,000	-	-	0.00
BOTTS LANDING FORCE MAIN	26,525	11,250	13,684	1,591	6.00
MANHOLE REHAB (35-50)	60,000	44,756	15,146	98	0.16
SEWER LINE REHABILITATION	150,000	97,691	52,306	3	0.00
QZ3 MANHOLE POLE CAMERA	19,500	18,500	-	1,000	5.13
PUSH ROD CAMERA SYSTEM	16,830	16,785	-	45	0.27
	15,665,593	3,568,895	4,816,766	7,279,933	46.47

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month’s operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$7,002,373 which represents a reserve balance of \$2,288,999 above the three-month required Undesignated Reserve of \$4,713,374 at September 30, 2021.

Water & Sewer Fund Fiscal Year 2021 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,782,077	\$ 5,782,077	\$ 5,782,077	\$ 7,002,373
Required 3 Month Undesignated Reserve	4,392,761	4,402,341	4,395,128	4,713,374
Surplus/Deficit	\$ 1,389,316	\$ 1,379,736	\$ 1,386,949	\$ 2,288,999



WATER & WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$5,763,234 or 94% of total budget as of September 30, 2021. Revenue by category as a percent of budgeted funds are permits, fees and special assessments 132%, capital grants 58%, miscellaneous revenue 100%, and interest earnings 100%.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 404 - WATER & WASTEWATER TRUST				
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,000,000	3,945,021	131.50	3,462,331
CAPITAL GRANTS	3,128,341	1,811,308	57.90	75,958
MISCELLANEOUS REVENUES	-	(28,842)	100.00	1,444
INTEREST REVENUES	-	35,746	100.00	114,027
TOTAL REVENUES	6,128,341	5,763,234	94.04	3,653,760
USE OF RESERVES	7,319,544	-		-
TOTAL REVENUES	13,447,885	5,763,234	42.86	3,653,760

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$6,354,115 or 47% as of September 30, 2021. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

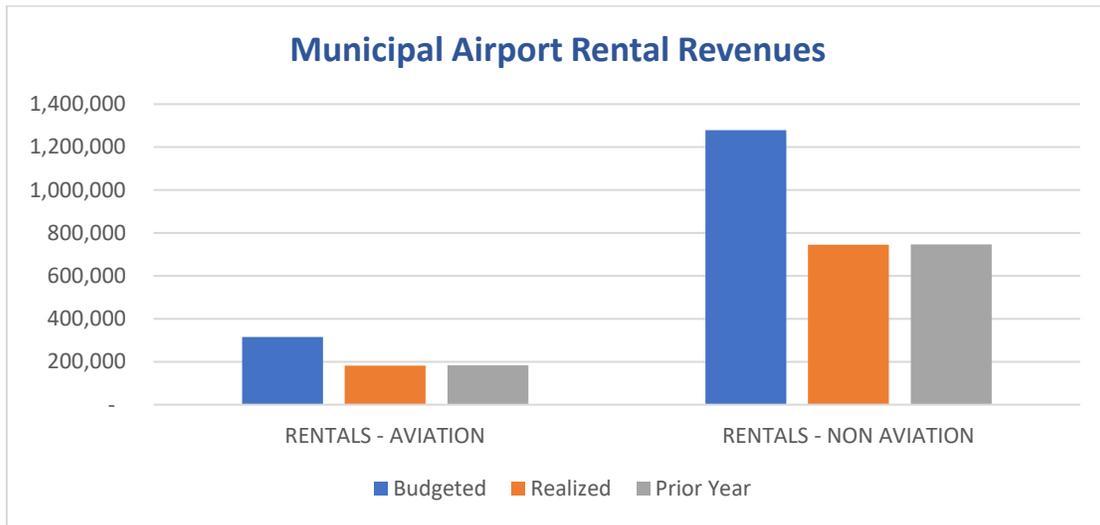
PROJECT DESCRIPTION	2020-21	YTD QUARTER	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET	BALANCE 09/30/2021			
2018 WATER MAIN IMPROVEMENTS	175,549	4	-	175,546	100.00
2019 WATER MAIN IMPROV	168,288	-	-	168,288	100.00
RECLAIM EXP PHASE 4 - DESIGN	98,704	44,539	49,505	4,660	4.72
2020 WATER MAIN IMPROVEMENT	1,506,418	1,237,756	268,662	1	0.00
SPRING HILL SANITARY SEWER PH	2,778,064	2,735,535	42,456	73	0.00
2021 WATER MAIN IMPROVEMENTS	1,775,936	144,577	36,394	1,594,964	89.81
ALABAMA/AMELIA RECLAIM EXT	1,015,133	97,249	18,527	899,356	88.59
RECLAIM WATER EXP 4A & ADELLE	5,760,407	1,983,980	3,528,964	247,464	4.30
WRF SOUTH REUSE PUMP STATION	169,386	110,476	58,910	-	0.00
	13,447,885	6,354,115	4,003,418	3,090,352	22.98

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of September 30, 2021 are \$1,880,567 or 22% of total revenues budgeted this fiscal year. Revenues by category are grant revenues 4%, charges for services 33%, miscellaneous revenues 58%, interest revenues 87% and rental revenues 98%.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 430 - AIRPORT FUND				
CAPITAL GRANTS	6,665,914	278,338	4.18	613,811
CHARGES FOR SERVICES	98,149	32,546	33.16	58,586
MISCELLANEOUS REVENUES	5,000	2,880	57.61	32,918
INTEREST REVENUES	4,990	4,357	87.31	11,129
RENTAL INCOME	1,594,494	1,562,446	97.99	1,567,951
TOTAL REVENUES	8,368,547	1,880,567	22.47	2,284,395
USE OF RESERVES	1,087,709	-		-
TOTAL REVENUES	9,456,256	1,880,567	19.89	2,284,395

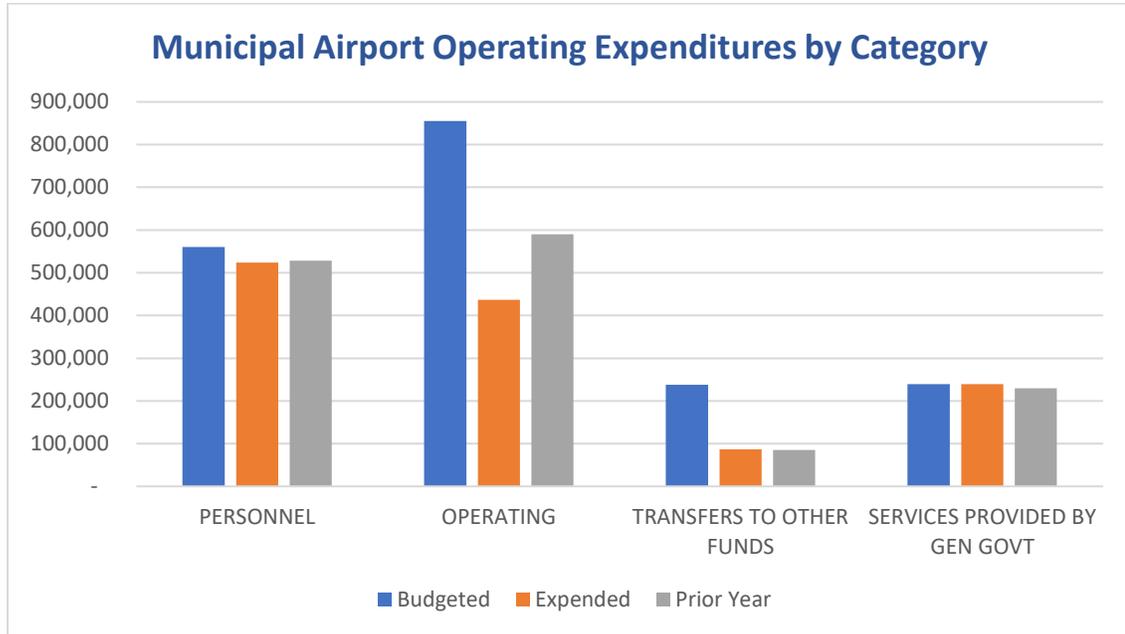


- Charges for Services includes Airport Showcase revenues which is realized seasonally and is held in November. The Showcase was cancelled for November 2020 and resumed in November 2021. Most of the revenue for the 2021 Showcase will be collected in October and November of FY-2022.
- Interest income is at 87% due to interest earnings on investments decreasing sharply due to the COVID-19 impact on the economy and interest rates.
- Federal and State grant revenues are 4% realized due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$1,584,252 or 17% of total budget for fiscal year ending September 30, 2021. Expenditures by category are personnel 93%, operating expenses 51%, transfers to other funds 36%, capital outlay 4%, and services provided by general government 100%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 430 - AIRPORT FUND				
Net PERSONNEL	560,384	523,634	93.44	528,643
Net OPERATING	855,557	436,537	51.02	590,194
Net TRANSFERS TO OTHER FUNDS	238,147	86,332	36.25	85,240
Net CAPITAL OUTLAY	7,562,962	298,543	3.95	504,481
Net SERVICES PROVIDED BY GEN GOVT	239,206	239,206	100.00	229,420
Fund 430 - AIRPORT FUND: TOTAL EXPEND	9,456,256	1,584,252	16.75	1,937,978



- Operating expenses are at 51% of budget mostly due to EPA Brownfield professional services which are 14% expended to date. Showcase expenditures are less than expected this quarter due to the cancellation of the Showcase event in 2020. The airport also has three COVID-19 related operating grants which have significant carry over balances at year end.
- Transfers to other funds includes transfers to the general fund for debt payments and transfers to capital projects for shared project costs.
- Capital outlay is at 3% of budget due to timing of capital projects planned for the airport.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	YTD QUARTER					% BDGT REMAIN
	2020-21 AMENDED BUDGET	BALANCE 09/30/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE		
T-HANGARS & ELEC GATE	1,806,250	111,804	23,306	1,671,140	92.52	
TRANSIENT APRON EXPANSION	23,224	23,224	-	0	0.00	
REHAB E&W APRON & ELEC HOMERUN	3,176,203	70,961	4,565	3,100,678	97.62	
NW INDUSTRIAL BUS PK ACCESS RD	1,364,805	8,778	9,593	1,346,434	98.65	
TAXIWAY D-REPAIR HOME RUN	21,188	21,187	-	1	0.00	
3-1200 GAL FUEL FARM	800,000	55,774	39,161	705,065	88.13	
SECURITY CAMERAS & FENCING	300,000	-	-	300,000	100.00	
NEW FENCE - SPORT VILLAGE	31,000	-	-	31,000	100.00	
WILDLIFE MANAGEMENT PLAN	40,292	-	-	40,292	100.00	
LG 86" COMMERCIAL GRADE 4K SMART TV DISP	-	6,815	(6,815)	-	0.00	
	7,562,962	298,543	69,810	7,194,610	95.13	

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on September 30, 2021 are \$4,076,333 or 100% of budgeted revenues for the fiscal year. Charges for services, miscellaneous revenues and interest revenue were all collected at 100% of budget this quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

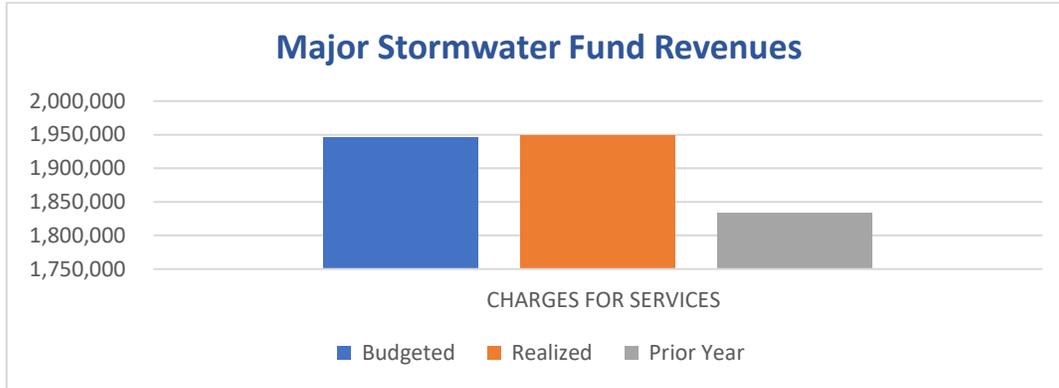
Refuse Collection Fund expended funds are \$4,081,956 or 100% of budgeted expenses for the fiscal year. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the water and sewer fund. Transfers were reduced by over half this year due to insufficient revenues to cover the transfers this year. This fund has depleted all reserves and will need to reduce the transfers for FY-2022 unless garbage rates are increased.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$2,000,892 or 68% of total budgeted revenues for the fiscal year ending September 30, 2021. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	1,946,274	1,949,070	100.14	1,833,769
MISCELLANEOUS REVENUES	2,000	42,475	2,123.75	8,724
INTEREST REVENUES	10,000	9,347	93.47	24,148
TOTAL REVENUES	1,958,274	2,000,892	102.18	1,866,642
USE OF RESERVES	986,621	-		-
TOTAL REVENUES	2,944,895	2,000,892	67.94	1,866,642

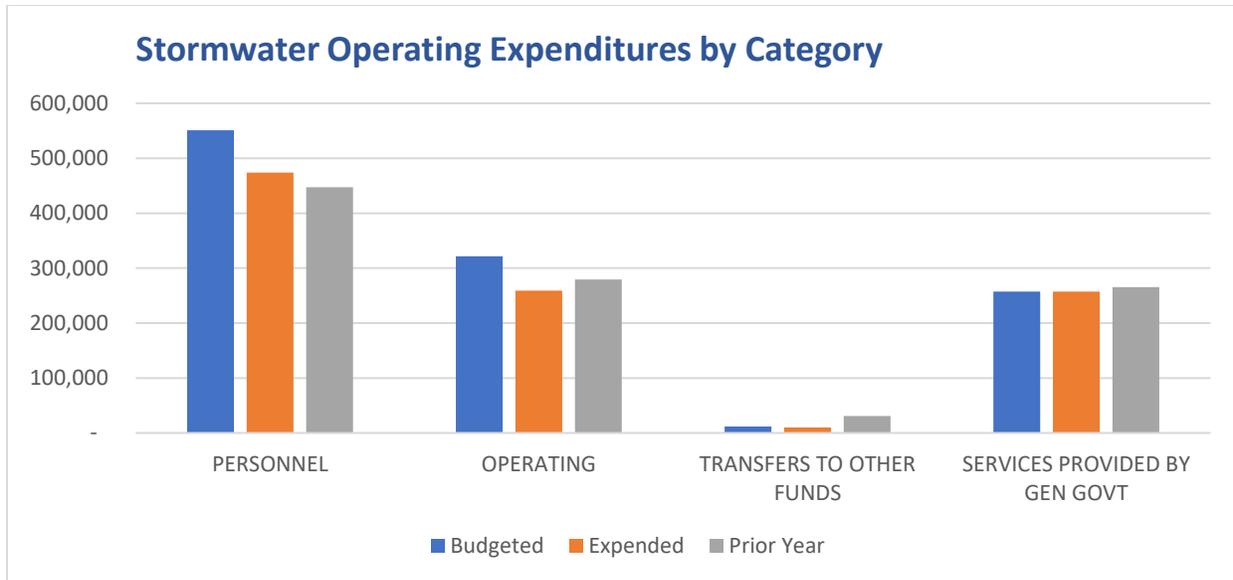


- Charges for services is 6% higher than the same period last year of \$1,883,769.
- Miscellaneous revenue includes sale and disposition of capital assets for \$27,295 which exceeds budget this quarter.
- Interest income is lower than one year ago due to significant decreases in interest rates due to economic impacts of COVID-19.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,648,917 or 56% of total budgeted funds for the year. Expenses by category are personnel 86%, operating 80%, contingency 0%, transfers to other funds 83%, capital outlay 36%, and services provided by general government 100%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 450 - STORMWATER FUND				
Net PERSONNEL	550,824	473,900	86.03	447,247
Net OPERATING	321,654	258,813	80.46	279,358
Net CONTINGENCY	8,000	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	11,821	9,798	82.88	30,886
Net CAPITAL OUTLAY	1,795,539	649,349	36.16	616,149
Net SERVICES PROVIDED BY GEN GOVT	257,057	257,057	100.00	265,526
Fund 450 - STORMWATER FUND: TOTAL EXPEND	2,944,895	1,648,917	55.99	1,639,166



STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21 AMENDED BUDGET	YTD QUARTER		UNENCUMBERED BALANCE	% BDGT REMAIN
		BALANCE 09/30/2021	ENCUMBERED YEAR-TO-DATE		
REPLACE K-MART PUMP STATION	871,031	170,734	380,253	320,043	36.74
MISC SW IMPR (NEIGHBORHOOD)	7,705	-	-	7,705	100.00
CITY HALL DRAINAGE PIPE 24"	111,090	-	-	111,090	100.00
NEW HAMPSHIRE AVE POND ADDITIO	90,384	18,406	-	71,978	79.64
BOSTON/RICH AVE DRAINAGE IMPRO	65,019	-	-	65,019	100.00
MISC SW NEIGHBORHOOD IMPROV	66,124	-	-	66,124	100.00
MISC SW POND IMPROV	20,000	-	-	20,000	100.00
915 E UNIV RETENT POND FENCE	8,394	8,394	-	-	0.00
STONE & AMBROSE POND FENCE	15,660	15,660	-	-	0.00
WATERFORD LAKES SW PIPE LINING	359,562	345,750	5,000	8,812	2.45
LEASE -NEW SWEEPER (5 YRS) 450-5026	65,200	-	-	65,200	100.00
BROOM ATTACH FOR NEW SKID STEER SLV95-2S	5,770	-	5,019	751	13.02
REPLACE PORTABLE PUMP, 450-PP-003	48,045	45,202	-	2,843	5.92
REPLACE PORTABLE PUMP, 450-PP-008	50,650	45,202	-	5,448	10.76
MOW HEAD ATTACH NEW SKID STEER SLV95-2S	10,905	-	10,904	1	0.01
	1,795,539	649,349	401,177	745,014	41.49

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of September 30, 2021 is \$2,490,837 or 143% of revenues budgeted this fiscal year.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS. FEES, & SPECIAL ASSESSMENTS	1,596,986	2,178,434	136.41	1,462,496
CHARGES FOR SERVICES	127,000	304,659	239.89	191,557
MISCELLANEOUS REVENUES	3,000	(4,636)	(154.54)	39,140
INTEREST REVENUES	13,936	12,380	88.83	36,911
TOTAL REVENUES	1,740,922	2,490,837	143.08	1,730,104
USE OF RESERVES	1,373,034	-		-
TOTAL REVENUES	3,113,956	2,490,837	79.99	1,730,104

- Building permit fees are up \$724,906 or 50% compared to this same quarter one year ago.
- Charges for services are higher than budget mainly due to building plan reviews and submittal fees which are significantly over 100% of budget at the end of the fourth quarter.
- Miscellaneous revenues are negative due to unrealized losses on investments this quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$2,170,626 or 70% of total budgeted funds at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds is personnel 89%, operating expenses 19%, contingency 0%, transfers to other funds 48%, capital outlay 33%, and services provided by general government 100%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	% BDGT USED	YTD QUARTER BALANCE 09/30/2020
Fund 480 - PERMITS & INSPECTIONS FUND				
Net PERSONNEL	1,432,705	1,281,717	89.46	1,244,746
Net OPERATING	682,149	132,755	19.46	63,965
Net CONTINGENCY	4,000	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	269,919	129,452	47.96	77,162
Net CAPITAL OUTLAY	147,067	48,586	33.04	238,705
Net SERVICES PROVIDED BY GEN GOVT	578,116	578,116	100.00	566,954
Fund 480 - PERMITS & INSPECTIONS FUND: TOTAL EXPEND	3,113,956	2,170,626	69.71	2,191,532

- Personnel expenses are lower than the fourth quarter benchmark of 100% due to the high rate of position vacancies throughout the fiscal year.
- Operating expenses are at 19% of budget mainly due to \$440,000 budgeted for condemnations and plans reviews which are at 0% of budget this quarter and \$115,520 budgeted office renovations in operating capital at 4% this quarter.
- Transfers to other funds includes \$21,006 for Accela licenses in the General Fund, \$244,857 for shared costs of capital expenses in the Capital Fund, \$4,056 for copier lease payments in the debt service fund. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21	YTD QUARTER	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET	BALANCE 09/30/2021			
LAND MGMT UPGRADE	34,061	25,705	-	8,356	24.53
P&I OFFICE RENNOVATIONS	25,000	-	24,117	883	3.53
FORD F150 480002A 480-5861	22,881	22,881	-	-	0.00
2021 FORD F-150 CREW CAB	31,442	-	31,442	-	0.00
2021 FORD F-150 SUPER CAB TRUCK	33,683	-	33,683	-	0.00
	147,067	48,586	89,242	9,239	6.28

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$547,543 or 92% of budget as of September 30, 2021.

Expended funds are \$531,414 or 89% at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 88% and services provided by general government 100%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$794,268 or 100% at the end of the fourth quarter. Miscellaneous revenues total (\$6,014) and represents recovery checks deposited into the fund and unearned loss on investments for the quarter. Interest earnings total \$8,910 which are down significantly from one year ago due to economic effects on interest rates due to the COVID-19 pandemic.

Expended funds are \$552,402 for the quarter. Expenditures by category as a percentage of appropriated funds are personnel 66%, operating 71% and services provided by general government 100%.

During the quarter ending September 30, 2021, the City received an updated actuarial report which decreased the necessary reserve amount for FY-2021 to \$856,000 to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of September 30, 2021, the fund had a recorded liability in the amount of \$535,067 for claims incurred but not reported losses, and a liability for reported losses of \$320,933. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary. Currently, the City has exceeded its goal to reserve enough funds to meet the 85% confidence level of \$1,803,000 with a \$300,000 deductible.

Estimated Worker's Compensation Deductible Losses

Confidence Level	Total Required Reserve at a \$100,000 Deductible		Total Required Reserve at \$150,000 Deductible		Total Required Reserve at \$300,000 Deductible	
	9/30/2021	Increase/ (Decrease) Over Current Reserve	9/30/2021	Increase/ (Decrease) Over Current Reserve	9/30/2021	Increase/ (Decrease) Over Current Reserve
65%	\$ 466,000	\$ (2,488,162)	\$ 546,000	\$ (2,408,162)	\$ 619,000	\$ (2,335,162)
75%	\$ 712,000	\$ (2,242,162)	\$ 856,000	\$ (2,098,162)	\$ 995,000	\$ (1,959,162)
85%	\$ 1,210,000	\$ (1,744,162)	\$ 1,503,000	\$ (1,451,162)	\$ 1,803,000	\$ (1,151,162)
90%	\$ 1,731,000	\$ (1,223,162)	\$ 2,199,000	\$ (755,162)	\$ 2,695,000	\$ (259,162)

Reserve Balance as of 9/30/21 \$ 2,954,162

Source: 9/2/2021 Cornerstone Actuarial Solutions Worker's Comp Actuarial Report

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

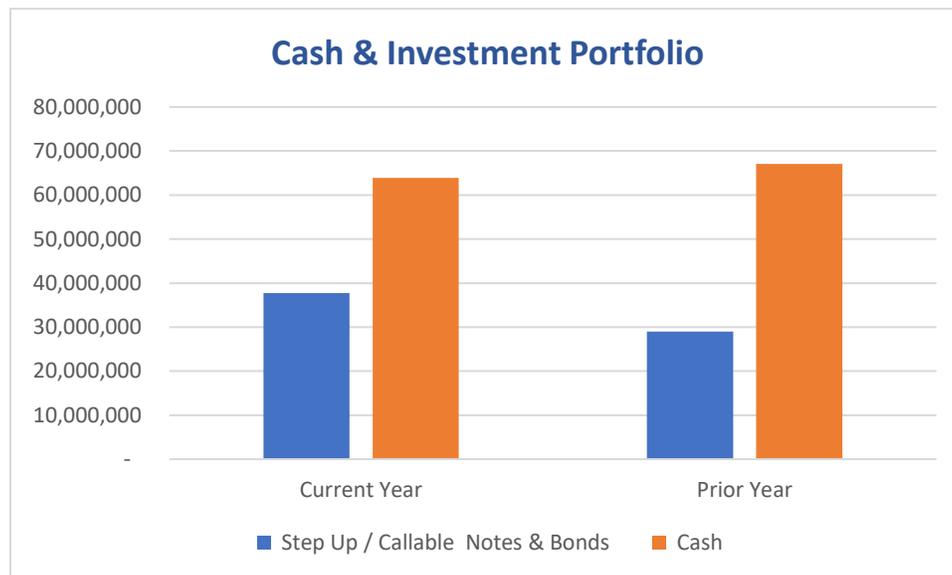
The City's cash balance is \$63,862,364 which is 63% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a par value of \$38,000,000, a book value of \$37,995,000 and a fair value of \$37,791,610. The blended rate of return at the end of this reporting period was .63% with a weighted average maturity for the portfolio of 4.07. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 0.04% and the average rate on federal funds was 0.08%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2021, the City has an unrealized loss of \$233,390. An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2021:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	37%	37,761,610
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	63%	63,862,364
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 101,623,974



A list of the City 's investment portfolio as of September 30, 2021 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2021. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
September 2021

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable	Settlement Date	
General Investments:											
Pooled Interest Bearing Checking Account			Next Day	0.17%	51,307,793	51,307,793	51,307,793	-	-	N/A	
Money Market - Seaside			Next Day	0.11%	5,613,949	5,613,949	5,613,949	-	-	N/A	
Money Market - Seacoast			Next Day	0.05%	5,103,045	5,103,045	5,103,045	-	-	N/A	
Money Market - Morgan Stanley			Next Day	3.06%	1,837,576	1,837,576	1,837,576	-	-	N/A	
Total General Investments					63,862,364	63,862,364	63,862,364	-	-		
Short Term Operating Investments:											
FHLB	Call	12/30/21	3130AMX49	12/30/24	0.601%	2,000,000.00	2,000,000.00	1,997,640.00	(2,360.00)	3,000.00	06/30/21
FFCB	Call	11/10/21	3133EMZ70	02/10/25	0.482%	2,000,000.00	1,998,000.00	1,992,260.00	(5,740.00)	1,333.32	08/10/21
FNMA	Call	03/28/22	3130AP4L6	03/28/25	0.602%	2,000,000.00	1,998,000.00	1,995,000.00	(3,000.00)	66.66	09/28/21
FNMA	Call	10/30/21	3136G4ZP1	07/30/25	0.653%	2,000,000.00	2,000,000.00	1,992,300.00	(7,700.00)	2,166.66	07/30/20
FFCB	Call	10/05/21	3133EL2S2	08/04/25	0.672%	2,000,000.00	2,000,000.00	1,992,900.00	(7,100.00)	2,084.44	08/04/20
FFCB	Call	10/05/21	3133EL2U7	08/04/25	0.683%	2,000,000.00	2,000,000.00	1,992,440.00	(7,560.00)	2,115.54	08/04/20
FFCB	Call	10/05/21	3133EL4W1	08/25/25	0.614%	2,000,000.00	1,999,500.00	1,985,440.00	(14,060.00)	1,186.10	08/25/20
FNMA	Call	11/27/21	3136G4S87	08/27/25	0.653%	2,000,000.00	2,000,000.00	1,991,000.00	(9,000.00)	1,191.66	08/27/20
FHLB	Call	10/05/21	3130AKA55	09/24/25	0.526%	2,000,000.00	2,000,000.00	1,978,060.00	(21,940.00)	173.32	09/24/20
FNMA	Call	04/27/22	3136G45P4	10/27/25	0.555%	2,000,000.00	2,000,000.00	1,983,600.00	(16,400.00)	4,675.00	10/27/20
FHLB	Call	10/29/21	3130AKC95	10/29/25	0.556%	2,000,000.00	2,000,000.00	1,978,920.00	(21,080.00)	4,613.88	10/29/20
FNMA	Call	11/25/22	3135GA4V0	11/25/25	0.629%	2,000,000.00	2,000,000.00	1,987,800.00	(12,200.00)	4,340.26	11/25/20
FFCB	Call	10/05/21	3133EMPU0	02/04/26	0.507%	2,000,000.00	2,000,000.00	1,973,060.00	(26,940.00)	1,555.54	02/04/21
FFCB	Call	10/05/21	3133EMSK9	03/02/26	0.844%	2,000,000.00	1,999,500.00	1,991,060.00	(8,440.00)	1,306.66	03/02/21
FHLB	Call	10/29/21	3130ALZA5	04/29/26	0.500%	2,000,000.00	2,000,000.00	1,998,540.00	(1,460.00)	4,194.44	04/29/21
FHLB	Call	12/17/21	3130ANRU6	09/17/26	1.022%	1,000,000.00	1,000,000.00	998,470.00	(1,530.00)	368.33	09/17/21
Total Short Term Operating Investments				0.619%	31,000,000.00	30,995,000.00	30,828,490.00	(166,510.00)	34,371.81		
Long Term Operating Reserve Investments:											
FNMA	Call	12/30/21	3136G4XV0	06/30/25	0.731%	1,000,000.00	1,000,000.00	998,180.00	(1,820.00)	1,825.00	06/30/20
FFCB	Call	10/05/21	3133EL4W1	08/25/25	0.614%	2,000,000.00	2,000,000.00	1,985,440.00	(14,560.00)	1,186.10	08/25/20
FFCB	Call	10/05/21	3133EL7D0	09/11/26	0.749%	2,000,000.00	2,000,000.00	1,976,480.00	(23,520.00)	781.10	09/11/20
FHLB	Call	10/05/21	3130AKC46	10/19/26	0.730%	2,000,000.00	2,000,000.00	1,973,020.00	(26,980.00)	6,439.98	10/19/20
Total Long Term Operating Reserve Investments				0.702%	7,000,000.00	7,000,000.00	6,933,120.00	(66,880.00)	10,232.18		
Total Investments including cash & paper						101,862,363.88	101,857,363.88	101,623,973.88	(233,390.00)	44,603.99	
Total L/T & S/T Investments Only						38,000,000.00	37,995,000.00	37,761,610.00	(233,390.00)	44,603.99	
Total Value - Morgan Stanley Assets								39,643,789.88			
Average Call/Maturity:				0.18							
Blended Investment Portfolio Rate of Return				0.63%							
3 Mnth T Bill				0.04%							
Fed Funds				0.08%							

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GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
101.000	CASH IN BANK	4,387,680.31	2,560,823.20
102.000	CASH ON HAND	4,625.00	5,525.00
104.000	EQUITY IN POOLED CASH	9,408,133.40	14,606,309.53
105.000	TAXES RECEIVABLE	8,122.21	8,122.21
107.000	DELINQUENT TAXES RECEIVABLE	41,536.06	41,536.06
115.100	ACCOUNTS RECEIVABLE	1,072,442.27	999,057.90
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(61,608.96)	(48,797.57)
121.000	ASSESSMENTS RECEIVABLE	39,390.53	45,130.60
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	2,148,307.64	1,998,516.40
133.000	DUE FROM OTHER GOVERNMENTS	2,132,789.82	721,293.31
135.000	INTEREST & DIVIDENDS REC	7,426.24	9,335.61
141.000	INVENTORIES	37,013.82	36,128.26
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	6,598,444.84	8,582,292.78
155.000	PREPAID ITEMS	15,191.11	35,266.93
	Total Assets	25,840,109.03	29,601,154.96
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	5,363.51	597.15
202.000	ACCOUNTS PAYABLE	1,188,897.20	689,749.16
205.000	CONTRACTS PAYABLE	36,961.45	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	1,311.53	1,203.87
216.000	ACCRUED SALARIES & WAGES	785,402.14	283,964.66
220.000	DEPOSITS	119,649.69	170,671.34
223.000	DEFERRED REVENUE	198,645.51	1,225,160.87
229.000	OTHER CURRENT LIABILITIES	0.00	0.00
	Total Liabilities	2,336,231.03	2,371,347.05
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	2,204,127.31	2,204,127.31
281.000	FUND BALANCE - RESTRICTED	881,505.26	881,505.26
282.000	FUND BALANCE - COMMITTED	497,776.13	944,612.89
283.000	FUND BALANCE - ASSIGNED	14,094,971.62	14,168,753.18
284.000	FUND BALANCE - UNASSIGNED	2,611,159.16	5,304,879.36
	Total Fund Balance	20,289,539.48	23,503,878.00
	Beginning Fund Balance	20,289,539.48	23,503,878.00
	Net of Revenues VS Expenditures	3,214,338.52	3,725,929.91
	Ending Fund Balance	23,503,878.00	27,229,807.91
	Total Liabilities And Fund Balance	25,840,109.03	29,601,154.96

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 001 - GENERAL FUND					
REVENUES					
AD VALOREM	12,916,662	12,916,662	13,072,598	(155,936)	11,992,525
OTHER TAXES	593,788	661,947	895,205	(233,258)	867,208
PUBLIC SERVICE TAXES	5,155,291	5,155,291	5,586,980	(431,689)	5,398,634
PERMITS, FEES, & SPECIAL ASSESSMENTS	276,734	276,734	262,149	14,585	337,910
FRANCHISE TAXES	3,370,007	3,370,007	3,370,811	(804)	3,268,542
OPERATING GRANTS	141,423	141,423	324,630	(183,207)	245,960
CAPITAL GRANTS	-	16,656	1,981,536	(1,964,880)	1,236,670
INTERGOVERNMENTAL REVENUE	2,800,738	3,361,046	4,088,398	(727,352)	3,419,538
CHARGES FOR SERVICES	665,577	665,577	1,292,233	(626,656)	1,049,575
CHARGES FOR GOVT SERVICES	1,937,948	1,991,032	1,991,032	-	1,985,134
FINES & FORFEITS	85,000	85,000	100,854	(15,854)	81,541
MISCELLANEOUS REVENUES	256,699	267,149	431,742	(164,593)	697,339
INTEREST REVENUES	90,000	90,000	238,978	(148,978)	217,736
RENTAL INCOME	67,926	67,926	106,230	(38,304)	92,722
TRANSFERS FROM OTHER FUNDS	425,162	446,168	478,804	(32,636)	280,493
WATER & SEWER SYSTEM (PILOT)	2,242,439	2,242,439	2,242,439	-	2,329,375
USE OF RESERVES	931,066	3,967,877	-	3,967,877	-
TOTAL REVENUES	31,956,460	35,722,934	36,464,620	(741,686)	33,500,904
EXPENDITURES					
PERSONNEL	70,186	70,186	69,849	337	70,657
OPERATING	38,316	38,316	20,682	17,634	22,742
0100 - CITY COMMISSION	108,502	108,502	90,530	17,972	93,399
PERSONNEL	308,341	316,646	313,991	2,655	306,824
OPERATING	18,179	18,179	11,923	6,256	33,698
0101 - CITY MANAGER	326,520	334,825	325,914	8,911	340,522
PERSONNEL	258,184	265,169	220,637	44,532	247,943
OPERATING	48,569	48,569	20,699	27,870	33,897
0102 - CITY CLERK	306,753	313,738	241,336	72,402	281,840
PERSONNEL	751,383	787,014	782,539	4,475	700,856
OPERATING	88,218	88,218	79,835	8,383	65,029
0103 - FINANCE	839,601	875,232	862,374	12,858	765,885
PERSONNEL	74,186	76,161	74,113	2,048	72,528
OPERATING	238,200	408,935	385,744	23,191	356,100
0104 - LEGAL	312,386	485,096	459,856	25,240	428,628
PERSONNEL	554,958	565,147	374,990	190,157	529,278
OPERATING	829,875	954,795	846,862	107,933	1,432,521
0106 - ADMINISTRATIVE SERVICES	1,384,833	1,519,942	1,221,852	298,090	1,961,799
PERSONNEL	535,393	548,473	536,383	12,090	545,062
OPERATING	1,525,116	1,720,342	1,384,941	335,401	1,247,640
0110 - INFORMATION TECHNOLOGY	2,060,509	2,268,815	1,921,323	347,492	1,792,701
PERSONNEL	389,701	399,946	398,732	1,214	484,719
OPERATING	120,000	120,000	76,627	43,373	74,671
0115 - HUMAN RESOURCES	509,701	519,946	475,359	44,587	559,389
PERSONNEL	257,930	265,022	259,657	5,365	259,058
OPERATING	68,125	68,125	56,649	11,476	59,412
GRANTS & AID	20,000	20,000	2,500	17,500	13,300
1117 - COMMUNITY DEVELOPMENT	346,055	353,147	318,806	34,341	331,770
PERSONNEL	554,233	569,416	548,215	21,201	517,749
OPERATING	27,025	43,475	23,384	20,091	40,787
1118 - PLANNING	581,258	612,891	571,599	41,292	558,536
PERSONNEL	59,432	60,908	52,569	8,339	66,515

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
OPERATING	29,572	29,572	10,688	18,884	10,960
1119 - LICENCES & ENFORCEMENT	89,004	90,480	63,257	27,223	77,475
PERSONNEL	4,990,579	5,393,811	5,308,750	85,061	4,954,675
OPERATING	405,548	436,641	389,764	46,877	439,306
1222 - FIRE	5,396,127	5,830,452	5,698,514	131,938	5,393,981
PERSONNEL	8,362,310	8,261,002	8,162,178	98,824	7,821,286
OPERATING	1,119,809	1,158,320	1,024,705	133,615	907,846
1226 - POLICE	9,482,119	9,419,322	9,186,883	232,439	8,729,132
PERSONNEL	46,882	48,451	47,538	913	46,248
OPERATING	1,140	2,095	1,723	372	569
1228 - PARKING SERVICES	48,022	50,546	49,262	1,284	46,817
PERSONNEL	321,092	328,253	315,785	12,468	297,935
OPERATING	68,276	91,676	74,138	17,538	46,763
1301 - PUBLIC WORKS ADMIN	389,368	419,929	389,923	30,006	344,698
PERSONNEL	606,051	620,133	507,358	112,775	523,949
OPERATING	906,572	921,895	785,235	136,661	811,735
1302 - STREETS	1,512,623	1,542,028	1,292,593	249,435	1,335,684
PERSONNEL	413,877	423,354	298,445	124,909	368,994
OPERATING	116,286	124,336	75,887	48,449	91,281
1303 - TREES	530,163	547,690	374,332	173,358	460,275
PERSONNEL	529,035	541,586	472,787	68,799	468,164
OPERATING	123,436	123,436	99,121	24,316	107,245
1304 - URBAN BEAUTIFICATION	652,471	665,022	571,908	93,114	575,409
PERSONNEL	452,210	462,323	445,048	17,275	430,077
OPERATING	53,126	49,016	45,480	3,536	46,742
1306 - VEHICLE MAINTENANCE	505,336	511,339	490,528	20,811	476,819
PERSONNEL	259,202	281,116	275,095	6,021	264,141
OPERATING	17,616	17,841	17,150	691	10,786
1401 - PARKS & REC ADMIN	276,818	298,957	292,245	6,712	274,927
PERSONNEL	216,524	222,134	209,165	12,969	203,775
OPERATING	104,560	101,626	92,334	9,292	51,959
1402 - RECREATION	321,084	323,760	301,499	22,261	255,734
PERSONNEL	1,187,435	1,201,090	1,112,864	88,226	1,087,326
OPERATING	458,375	479,075	479,653	(578)	430,259
1403 - PARKS	1,645,810	1,680,165	1,592,516	87,649	1,517,586
OPERATING	19,767	19,767	15,431	4,336	16,409
1404 - INTERMODAL TRANSPORTATION	19,767	19,767	15,431	4,336	16,409
OPERATING	15,261	16,261	15,047	1,214	14,556
1405 - TRAILER PARK	15,261	16,261	15,047	1,214	14,556
OPERATING	17,202	17,202	15,117	2,085	19,120
GRANTS & AID	10,000	10,000	-	10,000	-
1406 - DELAND HOUSE	27,202	27,202	15,117	12,085	19,120
PERSONNEL	248,506	254,904	192,672	62,232	208,719
OPERATING	126,076	126,076	105,711	20,365	98,342
1407 - ACTIVITY CENTER	374,582	380,980	298,384	82,596	307,060
OPERATING	115,770	123,058	116,904	6,154	129,651
1408 - STADIUM	115,770	123,058	116,904	6,154	129,651
PERSONNEL	10,765	10,765	3,997	6,768	3,094
OPERATING	48,000	47,775	12,706	35,069	6,366
1409 - SPECIAL EVENTS	58,765	58,540	16,703	41,837	9,460
PERSONNEL	253,978	259,886	235,527	24,359	190,530
OPERATING	116,856	115,556	109,913	5,643	111,571
1410 - CHISHOLM CENTER	370,834	375,442	345,440	30,002	302,100
CONTINGENCY	941,985	465,953	-	465,953	(58)
TRANSFERS TO OTHER FUNDS	2,407,231	5,483,907	5,123,256	360,651	2,885,260

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
TOTAL EXPENDITURES	31,956,460	35,722,934	32,738,691	2,984,243	30,286,565
Fund 001 - GENERAL FUND:					
TOTAL REVENUES	31,956,460	35,722,934	36,464,620	(538,253)	33,500,904
TOTAL EXPENDITURES	31,956,460	35,722,934	32,738,691	2,984,243	30,286,565
NET OF REVENUES & EXPENDITURES	-	-	3,725,930	(3,522,497)	3,214,339

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
104.000	EQUITY IN POOLED CASH	81,108.04	88,876.85
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - CURRENT	0.00	0.00
Total Assets		81,108.04	88,876.85
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
Total Liabilities		0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	59,135.17	81,108.04
Total Fund Balance		59,135.17	81,108.04
Beginning Fund Balance		59,135.15	81,108.04
Net of Revenues VS Expenditures		21,972.87	7,768.81
Fund Balance Adjustments		0.02	0.00
Ending Fund Balance		81,108.04	88,876.85
Total Liabilities And Fund Balance		81,108.04	88,876.85

Required Supplementary Information
City of DeLand, Florida
Confiscated Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	7,688	(4,688)	25,230
INTEREST REVENUES	-	-	177	(177)	444
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>7,865</u>	<u>(4,865)</u>	<u>25,674</u>
EXPENDITURES					
OPERATING	3,000	3,000	96	2,904	3,701
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>96</u>	<u>2,904</u>	<u>3,701</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	3,000	7,865	(4,865)	25,674
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>96</u>	<u>2,904</u>	<u>3,701</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>7,769</u>	<u>(7,769)</u>	<u>21,973</u>

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
104.000	EQUITY IN POOLED CASH	658,521.17	630,163.56
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	658,521.17	630,163.56
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	4,268.05	2,729.68
	Total Liabilities	4,268.05	2,729.68
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	395,150.66	654,253.12
	Total Fund Balance	395,150.66	654,253.12
	Beginning Fund Balance	395,150.66	654,253.12
	Net of Revenues VS Expenditures	259,102.46	(26,819.24)
	Ending Fund Balance	654,253.12	627,433.88
	Total Liabilities And Fund Balance	658,521.17	630,163.56

Required Supplementary Information
City of DeLand, Florida
Homelessness Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	1,348	(1,348)	4,711
CAPITAL GRANTS	-	-	125,000	(125,000)	-
MISCELLANEOUS REVENUES	404,330	404,330	220,505	183,825	291,508
USE OF RESERVES	25,000	25,000	-	25,000	-
TRANSFERS FROM OTHER FUNDS	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	<u>479,330</u>	<u>479,330</u>	<u>396,853</u>	<u>82,477</u>	<u>346,219</u>
EXPENDITURES					
OPERATING	479,330	479,330	423,672	55,658	87,117
TOTAL EXPENDITURES	<u>479,330</u>	<u>479,330</u>	<u>423,672</u>	<u>55,658</u>	<u>87,117</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	479,330	479,330	396,853	82,477	346,219
TOTAL EXPENDITURES	479,330	479,330	423,672	55,658	87,117
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(26,819)</u>	<u>26,819</u>	<u>259,102</u>

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
104.000	EQUITY IN POOLED CASH	204,128.64	369,746.37
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	125,000.00	31,029.31
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	329,128.64	400,775.68
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	4,899.40	8,355.19
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	4,417.24	1,626.13
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	9,316.64	9,981.32
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	631,775.98	319,812.00
	Total Fund Balance	631,775.98	319,812.00
	Beginning Fund Balance	631,775.98	319,812.00
	Net of Revenues VS Expenditures	(311,963.98)	70,982.36
	Ending Fund Balance	319,812.00	390,794.36
	Total Liabilities And Fund Balance	329,128.64	400,775.68

Required Supplementary Information
City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	796	(796)	3,818
CAPITAL GRANTS	132,881	158,458	49,517	108,941	580,225
MISCELLANEOUS REVENUES	1,200	1,200	9,493	(8,293)	4,200
USE OF RESERVES	-	66,554	-	66,554	-
AD VALOREM	228,980	228,980	292,067	(63,087)	191,278
TOTAL REVENUES	<u>363,061</u>	<u>455,192</u>	<u>351,873</u>	<u>103,319</u>	<u>779,521</u>
EXPENDITURES					
OPERATING	45,812	82,362	69,450	12,912	40,798
PERSONNEL	103,648	107,740	107,433	307	101,695
CAPITAL OUTLAY	-	66,554	59,373	7,181	920,922
GRANTS & AID	105,000	105,779	5,779	100,000	2,500
CONTINGENCY	69,030	53,726	-	53,726	-
TRANSFERS TO OTHER FUNDS	39,571	39,031	38,855	176	25,571
TOTAL EXPENDITURES	<u>363,061</u>	<u>455,192</u>	<u>280,891</u>	<u>174,302</u>	<u>1,091,485</u>
Fund 160 - SPRING HILL CRA FUND:					
TOTAL REVENUES	363,061	455,192	351,873	103,319	779,521
TOTAL EXPENDITURES	<u>363,061</u>	<u>455,192</u>	<u>280,891</u>	<u>174,302</u>	<u>1,091,485</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>70,982</u>	<u>(70,982)</u>	<u>(311,964)</u>

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,199,864.91	1,830,666.78
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,199,864.91	1,830,666.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	831,658.46	1,199,864.91
	Total Fund Balance	831,658.46	1,199,864.91
	Beginning Fund Balance	831,658.51	1,199,864.91
	Net of Revenues VS Expenditures	368,206.45	630,801.87
	Fund Balance Adjustments	(0.05)	0.00
	Ending Fund Balance	1,199,864.91	1,830,666.78
	Total Liabilities And Fund Balance	1,199,864.91	1,830,666.78

Required Supplementary Information
City of DeLand, Florida
Governmental Impact Fees Trust Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	3,193	(3,193)	6,867
USE OF RESERVES	-	281,840	-	281,840	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	822,157	1,403,638	2,133,086	(729,448)	1,374,709
TOTAL REVENUES	<u>822,157</u>	<u>1,685,478</u>	<u>2,136,279</u>	<u>(450,801)</u>	<u>1,381,575</u>
EXPENDITURES					
OPERATING	-	1,481	1,480	1	-
CAPITAL OUTLAY	-	-	-	-	55,175
TRANSFERS TO OTHER FUNDS	822,157	1,683,997	1,503,997	180,000	958,194
TOTAL EXPENDITURES	<u>822,157</u>	<u>1,685,478</u>	<u>1,505,477</u>	<u>180,001</u>	<u>1,013,369</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	822,157	1,685,478	2,136,279	(450,801)	1,381,575
TOTAL EXPENDITURES	<u>822,157</u>	<u>1,685,478</u>	<u>1,505,477</u>	<u>180,001</u>	<u>1,013,369</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>630,802</u>	<u>(630,802)</u>	<u>368,206</u>

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,072,004.32	1,284,550.63
115.100	ACCOUNTS RECEIVABLE	15,037.85	580.33
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	1,087,042.17	1,285,130.96
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	16,577.08	7,901.67
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	5.52
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	Total Liabilities	16,577.08	7,907.19
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	765,561.76	1,070,465.09
	Total Fund Balance	765,561.76	1,070,465.09
	Beginning Fund Balance	765,561.76	1,070,465.09
	Net of Revenues VS Expenditures	304,903.33	206,758.68
	Ending Fund Balance	1,070,465.09	1,277,223.77
	Total Liabilities And Fund Balance	1,087,042.17	1,285,130.96

Required Supplementary Information
City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	2,775	(2,775)	8,402
MISCELLANEOUS REVENUES	14,604	14,604	14,712	(108)	19,167
USE OF RESERVES	-	718,276	-	718,276	-
AD VALOREM	526,705	526,705	529,055	(2,350)	499,853
CHARGES FOR SERVICES	58,105	58,105	60,083	(1,978)	58,528
RENTAL INCOME	-	-	94	(94)	-
TOTAL REVENUES	<u>599,414</u>	<u>1,317,690</u>	<u>606,719</u>	<u>710,971</u>	<u>585,950</u>
EXPENDITURES					
OPERATING	338,821	338,821	198,001	140,820	228,596
CAPITAL OUTLAY	-	882,934	162,674	720,260	600
GRANTS & AID	27,500	27,500	850	26,650	24,840
CONTINGENCY	194,658	30,000	-	30,000	-
TRANSFERS TO OTHER FUNDS	38,435	38,435	38,435	0	27,011
TOTAL EXPENDITURES	<u>599,414</u>	<u>1,317,690</u>	<u>399,960</u>	<u>917,730</u>	<u>281,047</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	599,414	1,317,690	606,719	710,971	585,950
TOTAL EXPENDITURES	599,414	1,317,690	399,960	917,730	281,047
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>206,759</u>	<u>(206,759)</u>	<u>304,903</u>

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,024,600.28	322,424.22
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	340,106.20	385,067.37
	Total Assets	1,364,706.48	707,491.59
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	237,040.37	151,636.49
205.000	CONTRACTS PAYABLE	13,675.63	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	5,222.07	0.00
	Total Liabilities	255,938.07	151,636.49
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	1,438,951.26	1,108,768.41
	Total Fund Balance	1,438,951.26	1,108,768.41
	Beginning Fund Balance	1,438,951.26	1,108,768.41
	Net of Revenues VS Expenditures	(330,182.85)	(552,913.31)
	Ending Fund Balance	1,108,768.41	555,855.10
	Total Liabilities And Fund Balance	1,364,706.48	707,491.59

Required Supplementary Information
City of DeLand, Florida
Grants & Special Revenue Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	1,234	(1,234)	10,616
CAPITAL GRANTS	186,328	1,255,946	565,923	690,023	1,100,643
USE OF RESERVES	-	650,002	-	650,002	-
TRANSFERS FROM OTHER FUNDS	224,244	304,324	304,244	80	572,688
OTHER TAXES	255,331	255,331	272,958	(17,627)	283,807
TOTAL REVENUES	<u>665,903</u>	<u>2,465,603</u>	<u>1,144,360</u>	<u>1,321,243</u>	<u>1,967,754</u>
EXPENDITURES					
OPERATING	479,575	724,407	537,917	186,490	354,184
CAPITAL OUTLAY	186,328	1,741,196	1,159,356	581,840	1,943,752
TOTAL EXPENDITURES	<u>665,903</u>	<u>2,465,603</u>	<u>1,697,273</u>	<u>768,330</u>	<u>2,297,937</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	665,903	2,465,603	1,144,360	1,321,243	1,967,754
TOTAL EXPENDITURES	<u>665,903</u>	<u>2,465,603</u>	<u>1,697,273</u>	<u>768,330</u>	<u>2,297,937</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(552,913)</u>	<u>552,913</u>	<u>(330,183)</u>

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.78
	Total Assets	3,299.78	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	0.00
	Ending Fund Balance	0.00	0.00
	Total Liabilities And Fund Balance	3,299.78	3,299.78

Required Supplementary Information
City of DeLand, Florida
Debt Service Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 200 - DEBT SERVICE FUND					
REVENUES					
TRANSFERS FROM OTHER FUNDS	2,466,820	5,040,299	5,033,594	6,705	2,009,631
TOTAL REVENUES	<u>2,466,820</u>	<u>5,040,299</u>	<u>5,033,594</u>	<u>6,705</u>	<u>2,009,631</u>
EXPENDITURES					
PRINCIPAL & INTEREST	2,466,820	5,040,299	5,033,594	6,705	2,009,631
TOTAL EXPENDITURES	<u>2,466,820</u>	<u>5,040,299</u>	<u>5,033,594</u>	<u>6,705</u>	<u>2,009,631</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	2,466,820	5,040,299	5,033,594	6,705	2,009,631
TOTAL EXPENDITURES	<u>2,466,820</u>	<u>5,040,299</u>	<u>5,033,594</u>	<u>6,705</u>	<u>2,009,631</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
101.000	CASH IN BANK	926,496.97	0.00
104.000	EQUITY IN POOLED CASH	6,874,837.97	1,494,216.74
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	Total Assets	7,801,334.94	1,494,216.74
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	254,448.39	419,590.31
205.000	CONTRACTS PAYABLE	39,977.17	648,062.41
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	294,425.56	1,067,652.72
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	6,077,720.71	7,506,909.38
283.000	FUND BALANCE - ASSIGNED	925,479.00	0.00
	Total Fund Balance	7,003,199.71	7,506,909.38
	Beginning Fund Balance	7,003,199.71	7,506,909.38
	Net of Revenues VS Expenditures	503,709.67	(7,080,345.36)
	Ending Fund Balance	7,506,909.38	426,564.02
	Total Liabilities And Fund Balance	7,801,334.94	1,494,216.74

Required Supplementary Information
City of DeLand, Florida
Capital Projects Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	8,133	(8,133)	51,174
USE OF RESERVES	-	7,493,455	-	7,493,455	-
TRANSFERS FROM OTHER FUNDS	550,542	2,566,476	1,687,623	878,853	1,861,265
AD VALOREM	391,446	391,446	407,852	(16,406)	372,029
DEBT PROCEEDS	-	-	-	-	1,560,692
TOTAL REVENUES	<u>941,988</u>	<u>10,451,377</u>	<u>2,103,607</u>	<u>8,347,770</u>	<u>3,845,160</u>
EXPENDITURES					
CAPITAL OUTLAY	<u>941,988</u>	<u>10,451,377</u>	<u>9,183,953</u>	<u>1,267,424</u>	<u>3,341,450</u>
TOTAL EXPENDITURES	<u>941,988</u>	<u>10,451,377</u>	<u>9,183,953</u>	<u>1,267,424</u>	<u>3,341,450</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	941,988	10,451,377	2,103,607	8,347,770	3,845,160
TOTAL EXPENDITURES	<u>941,988</u>	<u>10,451,377</u>	<u>9,183,953</u>	<u>1,267,424</u>	<u>3,341,450</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(7,080,345)</u>	<u>7,080,345</u>	<u>503,710</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

COMPARATIVE BALANCE SHEET FOR CITY OF DELAND
Fund 401 - WATER & SEWER FUND

Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***		
101.000 CASH IN BANK	9,984,498.18	5,237,678.72
104.000 EQUITY IN POOLED CASH	17,029,977.67	22,255,104.68
115.100 ACCOUNTS RECEIVABLE	3,084,403.91	3,010,409.03
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(609,718.50)	(386,566.56)
133.000 DUE FROM OTHER GOVERNMENTS	-	516,716.62
135.000 INTEREST & DIVIDENDS REC	21,242.14	24,130.29
151.900 INVESTMENTS - NON-CURRENT	15,468,420.56	20,203,459.29
155.000 PREPAID ITEMS	1,413.58	(0.14)
161.900 LAND	1,678,336.32	1,678,336.32
162.900 BUILDINGS	9,881,318.16	10,063,753.16
163.900 ACCUM DEPREC - BUILDINGS	(7,800,406.24)	(7,874,547.41)
164.900 INFRASTRUCTURE	107,704,457.34	120,114,729.67
165.900 ACCUM DEPREC - INFRASTRUCTURE	(29,705,335.59)	(32,353,000.35)
166.900 EQUIPMENT & FURNITURE	18,154,774.03	18,757,311.95
167.900 ACCUM DEPREC - EQUIPMENT	(11,282,035.70)	(8,389,159.57)
169.900 CONSTRUCTION WORK IN PROGRESS	7,785,809.18	7,785,809.18
190.000 DEFERRED OUTFLOW	309,432.00	273,613.00
Total Assets	141,706,587.04	160,917,777.88
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	672,250.97	1,202,130.09
205.000 CONTRACTS PAYABLE	12,788.55	47,854.28
216.000 ACCRUED SALARIES & WAGES	850,461.32	705,440.23
223.000 DEFERRED REVENUE	324,379.00	324,379.00
229.000 OTHER CURRENT LIABILITIES	2,436,475.00	2,436,735.00
290.000 DEFERRED INFLOW	40,535.00	33,809.00
Total Liabilities	4,336,889.84	4,750,347.60
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	100,237,109.68	109,783,232.95
275.000 NET ASSETS, RESTRICTED	-	-
276.000 NET ASSETS, UNRESTRICTED	35,690,531.38	40,952,779.70
Total Fund Balance	135,927,641.06	150,736,012.65
Beginning Fund Balance	127,698,723.88	137,369,697.20
Net of Revenues VS Expenditures	1,442,056.14	5,431,417.63
Fund Balance Adjustments	8,228,917.18	13,366,315.45
Ending Fund Balance	137,369,697.20	156,167,430.28
Total Liabilities And Fund Balance	141,706,587.04	160,917,777.88

Required Supplementary Information
City of DeLand, Florida
Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/2021
Fund 401 - WATER & SEWER FUND					
CHARGES FOR SERVICES	22,127,529	22,127,529	24,458,720	(2,331,191)	23,141,700
CHARGES FOR GOVT SERVICES	120,400	72,949	72,877	72	120,798
MISCELLANEOUS REVENUES	398,857	412,357	21,455	390,902	392,711
INTEREST REVENUES	143,813	143,813	118,281	25,532	362,173
USE OF RESERVES	-	12,028,041	-	12,028,041	-
CAPITAL GRANTS	-	1,937,164	549,768	1,387,396	101,135
TOTAL REVENUES	22,790,599	36,721,853	25,221,102	11,500,751	24,118,517
PERSONNEL	901,721	923,712	852,977	70,735	825,102
OPERATING	856,428	881,328	822,405	58,923	290,764
TRANSFERS TO OTHER FUNDS	2,242,439	2,242,439	2,445,872	(203,433)	2,329,375
CAPITAL OUTLAY	669,500	669,500	90,100	579,400	-
Net - Dept 4201 - UTILITIES ADMIN	(4,670,088)	(4,716,979)	(4,211,355)	(505,624)	(3,445,241)
PERSONNEL	699,600	717,785	653,182	64,603	541,468
OPERATING	47,469	174,946	116,816	58,130	274,580
CAPITAL OUTLAY	35,500	71,960	26,197	45,763	-
Net - Dept 4202 - ENGINEERING	(782,569)	(964,691)	(796,195)	(168,496)	(816,048)
PERSONNEL	434,273	445,604	416,935	28,669	402,648
OPERATING	845,469	835,536	670,459	165,077	668,826
CAPITAL OUTLAY	279,879	4,648,710	288,548	4,360,162	309,114
Net - Dept 4203 - WATER PRODUCTION	(1,559,621)	(5,929,850)	(1,375,942)	(4,553,908)	(1,380,588)
PERSONNEL	1,551,774	1,588,077	1,488,480	99,597	1,251,479
OPERATING	1,921,638	1,994,365	1,568,116	426,249	1,587,783
CAPITAL OUTLAY	1,736,390	1,869,646	91,649	1,777,997	348,873
Net - Dept 4204 - WATER DISTRIBUTION	(5,209,802)	(5,452,088)	(3,148,245)	(2,303,843)	(3,188,135)
PERSONNEL	917,487	940,739	832,519	108,220	919,554
OPERATING	1,246,010	1,296,474	1,129,440	167,034	1,071,767
CAPITAL OUTLAY	433,100	6,227,990	1,265,795	4,962,195	1,111,422
Net - Dept 4205 - WASTEWATER TREATMENT	(2,596,597)	(8,465,203)	(3,227,754)	(5,237,449)	(3,102,742)
PERSONNEL	1,241,495	1,272,358	1,168,326	104,032	1,106,876
OPERATING	399,969	445,569	396,808	48,761	375,775
CAPITAL OUTLAY	390,700	338,200	397,884	26,490	669,708
Net - Dept 4206 - UTILITIES MAINTENANCE	(2,032,164)	(2,056,127)	(1,963,017)	(179,284)	(2,152,359)
PERSONNEL	800,714	763,612	556,730	206,882	712,617
OPERATING	49,517	60,597	53,690	6,907	46,825
CAPITAL OUTLAY	108,470	101,890	87,345	14,545	-
Net - Dept 4208 - FACILITIES MAINTENANCE	(958,701)	(926,099)	(697,765)	(228,334)	(759,442)
PERSONNEL	974,105	998,601	837,328	161,273	810,257
OPERATING	354,514	460,914	411,793	49,121	272,817
CAPITAL OUTLAY	49,874	49,874	42,904	6,970	20,316
Net - Dept 4209 - CUSTOMER SERVICE	(1,378,493)	(1,509,389)	(1,292,025)	(217,364)	(1,103,389)
PERSONNEL	412,533	432,547	421,244	11,303	394,559
OPERATING	136,573	143,473	120,513	22,960	150,520
CAPITAL OUTLAY	246,330	1,724,283	1,278,474	445,809	835,464
Net - Dept 4210 - WASTEWATER COLLECTION	(795,436)	(2,300,303)	(1,820,230)	(480,073)	(1,380,543)
CONTINGENCY	1,895,762	2,922,666	-	2,922,666	-
SERVICES PROVIDED BY GEN GOVT	827,956	836,448	836,448	-	843,029
TRANSFERS TO OTHER FUNDS	83,410	642,010	420,707	221,303	684,752
TOTAL EXPENDITURES	22,790,599	36,721,853	19,789,684	17,018,343	18,856,269
TOTAL REVENUES	22,790,599	36,721,853	25,221,102	11,500,751	24,118,517
TOTAL EXPENDITURES	22,790,599	36,721,853	19,789,684	17,221,776	18,856,269
NET OF REVENUES & EXPENDITURES	-	-	5,431,418	(5,721,025)	5,262,248

Fund 404 WATER & WASTEWATER TRUST

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
101.000	CASH IN BANK	3,632,776.09	2,432,256.62
104.000	EQUITY IN POOLED CASH	3,452,036.44	2,475,940.41
115.100	ACCOUNTS RECEIVABLE	122,123.81	70,994.08
133.000	DUE FROM OTHER GOVERNMENTS	27,888.30	1,223,671.11
135.000	INTEREST & DIVIDENDS REC	6,469.37	6,042.23
151.900	INVESTMENTS - NON-CURRENT	4,218,453.40	5,419,353.39
	Total Assets	11,459,747.41	11,628,257.84
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	350,423.82	1,290,401.60
205.000	CONTRACTS PAYABLE	280,107.92	99,521.95
	Total Liabilities	630,531.74	1,389,923.55
*** Fund Balance ***			
275.000	NET ASSETS, RESTRICTED	11,030,592.67	11,030,592.67
276.000	NET ASSETS, UNRESTRICTED	1,078,885.00	(201,377.00)
	Total Fund Balance	12,109,477.67	10,829,215.67
	Beginning Fund Balance	12,109,477.67	10,829,215.67
	Net of Revenues VS Expenditures	(1,280,262.00)	(590,881.38)
	Ending Fund Balance	10,829,215.67	10,238,334.29
	Total Liabilities And Fund Balance	11,459,747.41	11,628,257.84

Required Supplementary Information

City of DeLand, Florida

Water & Wastewater Trust Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 404 - WATER & WASTEWATER TRUST					
REVENUES					
INTEREST REVENUES	-	-	35,746	(35,746)	114,027
CAPITAL GRANTS	1,365,870	3,128,341	1,811,308	1,317,033	75,958
MISCELLANEOUS REVENUES	-	-	(28,842)	28,842	1,444
USE OF RESERVES	2,749,266	7,319,544	-	7,319,544	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,000,000	3,000,000	3,945,021	(945,021)	3,462,331
TOTAL REVENUES	<u>7,115,136</u>	<u>13,447,885</u>	<u>5,763,234</u>	<u>7,684,651</u>	<u>3,653,760</u>
EXPENSES					
CAPITAL OUTLAY	7,115,136	13,447,885	6,354,115	7,093,770	4,934,022
TOTAL EXPENDITURES	<u>7,115,136</u>	<u>13,447,885</u>	<u>6,354,115</u>	<u>7,093,770</u>	<u>4,934,022</u>
Fund 404 - WATER & WASTEWATER TRUST:					
TOTAL REVENUES	7,115,136	13,447,885	5,763,234	7,684,651	3,653,760
TOTAL EXPENDITURES	<u>7,115,136</u>	<u>13,447,885</u>	<u>6,354,115</u>	<u>7,093,770</u>	<u>4,934,022</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(590,881)</u>	<u>590,881</u>	<u>(1,280,262)</u>

COMPARATIVE BALANCE SHEET FOR CITY OF DELAND
Fund 430 - AIRPORT FUND

Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***		
104.000 EQUITY IN POOLED CASH	1,665,434.94	2,198,575.12
115.100 ACCOUNTS RECEIVABLE	54,939.31	12,504.99
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(9,795.58)	(4,396.33)
133.000 DUE FROM OTHER GOVERNMENTS	529,735.08	122,862.86
141.000 INVENTORIES	374.24	523.93
155.000 PREPAID ITEMS	3,125.04	2,135.04
161.900 LAND	3,935,210.59	3,935,210.59
162.900 BUILDINGS	6,372,050.59	6,476,760.84
163.900 ACCUM DEPREC - BUILDINGS	(1,724,401.41)	(1,872,120.30)
164.900 INFRASTRUCTURE	34,831,625.37	36,509,856.56
165.900 ACCUM DEPREC - INFRASTRUCTURE	(11,034,551.80)	(10,788,728.05)
166.900 EQUIPMENT & FURNITURE	700,470.19	684,785.67
167.900 ACCUM DEPREC - EQUIPMENT	(558,689.12)	(621,631.39)
169.900 CONSTRUCTION WORK IN PROGRESS	1,824,073.81	1,824,073.81
Total Assets	36,589,601.25	38,480,413.34
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	120,917.53	91,098.92
205.000 CONTRACTS PAYABLE	66,303.00	58,101.99
208.000 DUE TO OTHER GOVERNMENTS	968.61	220.76
216.000 ACCRUED SALARIES & WAGES	76,442.67	72,664.44
220.000 DEPOSITS	71,477.44	83,630.05
223.000 DEFERRED REVENUE	27,737.93	-
236.900 ADVANCES FROM OTHER FUNDS	2,148,307.64	1,998,516.40
Total Liabilities	2,512,154.82	2,304,232.56
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	35,175,792.86	36,148,207.73
275.000 NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000 NET ASSETS, UNRESTRICTED	(633,313.17)	(286,896.93)
Total Fund Balance	34,561,034.83	35,879,865.94
Beginning Fund Balance	34,056,553.76	34,077,446.43
Net of Revenues VS Expenditures	(483,588.40)	296,314.84
Fund Balance Adjustments	504,481.07	1,802,419.51
Ending Fund Balance	34,077,446.43	36,176,180.78
Total Liabilities And Fund Balance	36,589,601.25	38,480,413.34

Required Supplementary Information
City of DeLand, Florida
Municipal Airport Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	4,990	4,990	4,357	633	11,129
CAPITAL GRANTS	4,820,000	6,665,914	278,338	6,387,576	613,811
MISCELLANEOUS REVENUES	5,000	5,000	2,880	2,120	32,918
USE OF RESERVES	854,718	1,087,709	-	1,087,709	-
CHARGES FOR SERVICES	98,149	98,149	32,546	65,603	58,586
RENTAL INCOME	1,594,494	1,594,494	1,562,446	32,048	1,567,951
TOTAL REVENUES	<u>7,377,351</u>	<u>9,456,256</u>	<u>1,880,567</u>	<u>7,575,689</u>	<u>2,284,395</u>
EXPENSES					
OPERATING	584,309	855,557	436,537	419,020	590,194
PERSONNEL	547,234	560,384	523,634	36,750	528,643
CAPITAL OUTLAY	5,776,000	7,562,962	298,543	7,264,419	504,481
CONTINGENCY	4,000	-	-	-	-
TRANSFERS TO OTHER FUNDS	231,407	238,147	86,332	151,815	85,240
SERVICES PROVIDED BY GEN GOVT	234,401	239,206	239,206	-	229,420
TOTAL EXPENDITURES	<u>7,377,351</u>	<u>9,456,256</u>	<u>1,584,252</u>	<u>7,872,004</u>	<u>1,937,978</u>
Fund 430 - AIRPORT FUND:					
TOTAL REVENUES	7,377,351	9,456,256	1,880,567	7,575,689	2,284,395
TOTAL EXPENDITURES	<u>7,377,351</u>	<u>9,456,256</u>	<u>1,584,252</u>	<u>7,872,004</u>	<u>1,937,978</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>296,315</u>	<u>(296,315)</u>	<u>346,416</u>

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
104.000	EQUITY IN POOLED CASH	199,683.97	153,953.92
115.100	ACCOUNTS RECEIVABLE	531,357.63	475,806.66
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(100,296.98)	(63,617.39)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	630,744.62	566,143.19
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	548,550.92	564,966.97
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	75,395.03	0.00
	Total Liabilities	623,945.95	564,966.97
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	22,326.85	6,798.67
	Total Fund Balance	22,326.85	6,798.67
	Beginning Fund Balance	22,326.85	6,798.67
	Net of Revenues VS Expenditures	(15,528.18)	(5,622.45)
	Ending Fund Balance	6,798.67	1,176.22
	Total Liabilities And Fund Balance	630,744.62	566,143.19

Required Supplementary Information
City of DeLand, Florida
Refuse Collection Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	-	369	(369)	1,582
MISCELLANEOUS REVENUES	-	-	1	(1)	6
USE OF RESERVES	-	6,799	-	6,799	-
CHARGES FOR SERVICES	4,030,200	4,075,950	4,075,963	(13)	3,977,052
TOTAL REVENUES	<u>4,030,200</u>	<u>4,082,749</u>	<u>4,076,333</u>	<u>6,416</u>	<u>3,978,640</u>
EXPENSES					
OPERATING	3,925,800	4,025,800	4,025,079	721	3,889,371
SERVICES PROVIDED BY GEN GOVT	104,400	56,949	56,877	72	104,798
TOTAL EXPENDITURES	<u>4,030,200</u>	<u>4,082,749</u>	<u>4,081,956</u>	<u>793</u>	<u>3,994,168</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	4,030,200	4,082,749	4,076,333	6,416	3,978,640
TOTAL EXPENDITURES	<u>4,030,200</u>	<u>4,082,749</u>	<u>4,081,956</u>	<u>793</u>	<u>3,994,168</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,622)</u>	<u>5,622</u>	<u>(15,528)</u>

COMPARATIVE BALANCE SHEET FOR CITY OF DELAND
Fund 450 - STORMWATER FUND

Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***		
101.000 CASH IN BANK	347,622	58,276
104.000 EQUITY IN POOLED CASH	983,072	1,069,404
115.100 ACCOUNTS RECEIVABLE	317,320	344,746
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(39,693)	(62,188)
135.000 INTEREST & DIVIDENDS REC	42,560	45,741
151.900 INVESTMENTS - NON-CURRENT	1,015,545	1,304,648
155.000 PREPAID ITEMS	-	(0)
161.900 LAND	1,076,393	1,076,393
162.900 BUILDINGS	124,414	124,414
163.900 ACCUM DEPREC - BUILDINGS	(19,704)	(22,815)
164.900 INFRASTRUCTURE	4,063,309	4,642,117
165.900 ACCUM DEPREC - INFRASTRUCTURE	(808,566)	(883,822)
166.900 EQUIPMENT & FURNITURE	2,929,152	2,962,992
167.900 ACCUM DEPREC - EQUIPMENT	(1,613,745)	(1,478,814)
169.900 CONSTRUCTION WORK IN PROGRESS	84,630	84,630
190.000 DEFERRED OUTFLOW	15,836	13,028
Total Assets	8,518,146	9,278,751
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	319,173	75,156
205.000 CONTRACTS PAYABLE	-	8,349
216.000 ACCRUED SALARIES & WAGES	32,381	32,566
220.000 DEPOSITS	25,006	-
229.000 OTHER CURRENT LIABILITIES	112,369	112,787
290.000 DEFERRED INFLOW	3,235	2,723
Total Liabilities	492,163	231,581
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	6,362,632	6,505,096
276.000 NET ASSETS, UNRESTRICTED	1,962,623	2,190,099
Total Fund Balance	8,325,255	8,695,196
Beginning Fund Balance	7,709,106	8,025,983
Net of Revenues VS Expenditures	(299,272)	351,975
Fund Balance Adjustments	616,149	669,213
Ending Fund Balance	8,025,983	9,047,171
Total Liabilities And Fund Balance	8,518,146	9,278,751

Required Supplementary Information
City of DeLand, Florida
Stormwater Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	10,000	10,000	9,347	653	24,148
MISCELLANEOUS REVENUES	2,000	2,000	42,475	(40,475)	8,724
USE OF RESERVES	78,178	986,621	-	986,621	-
CHARGES FOR SERVICES	1,796,274	1,946,274	1,949,070	(2,796)	1,833,769
TOTAL REVENUES	<u>1,886,452</u>	<u>2,944,895</u>	<u>2,000,892</u>	<u>944,003</u>	<u>1,866,642</u>
EXPENSES					
OPERATING	307,939	321,654	258,813	62,841	279,358
PERSONNEL	586,342	550,824	473,900	76,924	447,247
CAPITAL OUTLAY	727,063	1,795,539	649,349	1,146,190	616,149
CONTINGENCY	8,000	8,000	-	8,000	-
TRANSFERS TO OTHER FUNDS	5,081	11,821	9,798	2,023	30,886
SERVICES PROVIDED BY GEN GOVT	252,027	257,057	257,057	-	265,526
TOTAL EXPENDITURES	<u>1,886,452</u>	<u>2,944,895</u>	<u>1,648,917</u>	<u>1,295,978</u>	<u>1,639,166</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	1,886,452	2,944,895	2,000,892	944,003	1,866,642
TOTAL EXPENDITURES	<u>1,886,452</u>	<u>2,944,895</u>	<u>1,648,917</u>	<u>1,295,978</u>	<u>1,639,166</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>351,975</u>	<u>(351,975)</u>	<u>227,476</u>

COMPARATIVE BALANCE SHEET FOR CITY OF DELAND
Fund 480 - PERMITS & INSPECTIONS FUND

Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***		
101.000 CASH IN BANK	2,035,750.69	1,587,413.12
102.000 CASH ON HAND	100.00	100.00
104.000 EQUITY IN POOLED CASH	395,792.52	689,081.65
135.000 INTEREST & DIVIDENDS REC	2,419.52	2,259.77
151.900 INVESTMENTS - NON-CURRENT	1,577,687.91	2,026,820.61
155.000 PREPAID ITEMS	898.00	233.75
164.900 INFRASTRUCTURE	105,254.56	983,973.27
165.900 ACCUM DEPREC - INFRASTRUCTURE	(82,410.50)	(124,146.41)
166.900 EQUIPMENT & FURNITURE	204,231.19	208,601.19
167.900 ACCUM DEPREC - EQUIPMENT	(125,034.11)	(64,787.20)
169.900 CONSTRUCTION WORK IN PROGRESS	853,013.71	853,013.71
190.000 DEFERRED OUTFLOW	16,558.00	11,590.00
Total Assets	4,984,261.49	6,174,153.46
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	21,450.97	13,550.30
208.000 DUE TO OTHER GOVERNMENTS	11,453.92	15,719.73
216.000 ACCRUED SALARIES & WAGES	120,186.48	88,511.35
229.000 OTHER CURRENT LIABILITIES	87,418.00	91,595.00
290.000 DEFERRED INFLOW	6,215.00	5,429.00
Total Liabilities	246,724.37	214,805.38
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	1,012,387.87	1,856,654.56
275.000 NET ASSETS, RESTRICTED	37,265.18	37,265.18
276.000 NET ASSETS, UNRESTRICTED	4,206,645.46	3,745,217.09
Total Fund Balance	5,256,298.51	5,639,136.83
Beginning Fund Balance	5,017,593.33	4,737,537.12
Net of Revenues VS Expenditures	(518,761.39)	320,211.25
Fund Balance Adjustments	238,705.18	901,599.71
Ending Fund Balance	4,737,537.12	5,959,348.08
Total Liabilities And Fund Balance	4,984,261.49	6,174,153.46

Required Supplementary Information
City of DeLand, Florida
Permits & Inspections Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	13,936	13,936	12,380	1,557	36,911
MISCELLANEOUS REVENUES	3,000	3,000	(4,636)	7,636	39,140
USE OF RESERVES	1,131,396	1,373,034	-	1,373,034	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,253,635	1,596,986	2,178,434	(581,448)	1,462,496
CHARGES FOR SERVICES	127,000	127,000	304,659	(177,659)	191,557
TOTAL REVENUES	<u>2,528,967</u>	<u>3,113,956</u>	<u>2,490,837</u>	<u>623,119</u>	<u>1,730,104</u>
EXPENSES					
OPERATING	513,629	682,149	132,755	549,394	63,965
PERSONNEL	1,378,503	1,432,705	1,281,717	150,988	1,244,746
CAPITAL OUTLAY	-	147,067	48,586	98,481	238,705
CONTINGENCY	4,000	4,000	-	4,000	-
TRANSFERS TO OTHER FUNDS	89,476	269,919	129,452	140,467	77,162
SERVICES PROVIDED BY GEN GOVT	543,359	578,116	578,116	-	566,954
TOTAL EXPENDITURES	<u>2,528,967</u>	<u>3,113,956</u>	<u>2,170,626</u>	<u>943,330</u>	<u>2,191,532</u>
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	2,528,967	3,113,956	2,490,837	623,119	1,730,104
TOTAL EXPENDITURES	<u>2,528,967</u>	<u>3,113,956</u>	<u>2,170,626</u>	<u>943,330</u>	<u>2,191,532</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>320,211</u>	<u>(320,211)</u>	<u>(461,428)</u>

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
104.000	EQUITY IN POOLED CASH	150,960.82	153,928.25
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
166.900	EQUIPMENT & FURNITURE	25,638.33	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(25,638.33)	(9,542.00)
	Total Assets	150,960.82	153,928.25
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	64,648.16	51,486.42
	Total Liabilities	64,648.16	51,486.42
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	0.00
284.000	FUND BALANCE - UNASSIGNED	65,301.24	86,312.66
	Total Fund Balance	65,301.24	86,312.66
	Beginning Fund Balance	65,301.24	86,312.66
	Net of Revenues VS Expenditures	21,011.42	16,129.17
	Ending Fund Balance	86,312.66	102,441.83
	Total Liabilities And Fund Balance	150,960.82	153,928.25

Required Supplementary Information
City of DeLand, Florida
Health Insurance Cost Containment Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUES					
INTEREST REVENUES	-	-	307	(307)	446
CHARGES FOR GOVT SERVICES	596,985	596,985	547,236	49,749	569,635
TOTAL REVENUES	<u>596,985</u>	<u>596,985</u>	<u>547,543</u>	<u>49,442</u>	<u>570,081</u>
EXPENDITURES					
OPERATING	564,780	564,780	499,209	65,571	516,865
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	32,205	-	32,205
TOTAL EXPENDITURES	<u>596,985</u>	<u>596,985</u>	<u>531,414</u>	<u>65,571</u>	<u>549,070</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	596,985	596,985	547,543	49,442	570,081
TOTAL EXPENDITURES	<u>596,985</u>	<u>596,985</u>	<u>531,414</u>	<u>65,571</u>	<u>549,070</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>16,129</u>	<u>(16,129)</u>	<u>21,011</u>

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 09/30/2020	PERIOD ENDED 09/30/2021
*** Assets ***			
101.000	CASH IN BANK	975,259.05	698,391.21
104.000	EQUITY IN POOLED CASH	798,905.22	1,030,065.28
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,479.14	1,381.48
151.900	INVESTMENTS - NON-CURRENT	964,498.36	1,239,069.58
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	2,740,141.77	2,968,907.55
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	43,741.52	14,745.19
205.000	CONTRACTS PAYABLE	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	843,000.00	856,000.00
	Total Liabilities	886,741.52	870,745.19
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,288,455.46	1,553,400.25
	Total Fund Balance	1,588,455.46	1,853,400.25
	Beginning Fund Balance	1,588,455.46	1,853,400.25
	Net of Revenues VS Expenditures	264,944.79	244,762.11
	Ending Fund Balance	1,853,400.25	2,098,162.36
	Total Liabilities And Fund Balance	2,740,141.77	2,968,907.55

Required Supplementary Information
City of DeLand, Florida
Worker's Compensation Fund
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 09/30/21	AVAILABLE BALANCE	YTD QUARTER BALANCE 09/30/20
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
INTEREST REVENUES	-	-	8,910	(8,910)	21,598
MISCELLANEOUS REVENUES	-	-	(6,014)	6,014	161,468
CHARGES FOR GOVT SERVICES	794,268	794,268	794,268	-	775,480
TOTAL REVENUES	<u>794,268</u>	<u>794,268</u>	<u>797,165</u>	<u>(2,897)</u>	<u>958,546</u>
EXPENDITURES					
OPERATING	85,100	85,100	59,999	25,101	48,712
PERSONNEL	645,168	645,168	428,403	216,765	580,889
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	64,000	-	64,000
TOTAL EXPENDITURES	<u>794,268</u>	<u>794,268</u>	<u>552,402</u>	<u>241,866</u>	<u>693,601</u>
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	794,268	794,268	797,165	(2,897)	958,546
TOTAL EXPENDITURES	<u>794,268</u>	<u>794,268</u>	<u>552,402</u>	<u>241,866</u>	<u>693,601</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>244,762</u>	<u>(244,762)</u>	<u>264,945</u>