

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
March 31, 2021

MEMORANDUM

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING MARCH 31, 2021

The Financial Report for quarter ending March 31, 2021, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

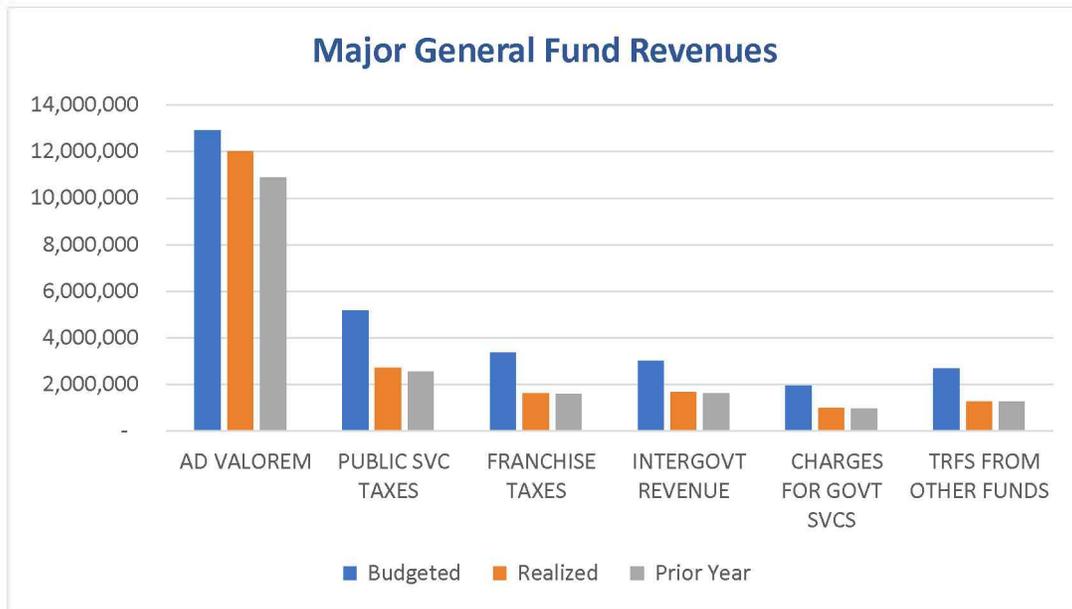
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$21,617,340 as of March 31, 2021 and represent 69% of total revenues budgeted this fiscal year. Charges for government services represents allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 001 - GENERAL FUND				
AD VALOREM	12,916,662	11,992,329	92.84	10,877,929
OTHER TAXES	593,788	175,670	29.58	186,328
PUBLIC SERVICE TAXES	5,155,291	2,715,093	52.67	2,545,458
PERMITS, FEES, & SPECIAL ASSESSMENTS	276,734	151,620	54.79	327,820
FRANCHISE TAXES	3,370,007	1,607,361	47.70	1,584,542
INTERGOVERNMENTAL REVENUE	3,007,342	1,677,898	55.79	1,631,846
CHARGES FOR SERVICES	665,577	769,545	115.62	574,653
CHARGES FOR GOVT SERVICES	1,961,032	980,516	50.00	954,228
FINES & FORFEITS	85,000	39,420	46.38	41,074
RENTAL INCOME	67,926	28,386	41.79	47,261
MISCELLANEOUS REVENUES	256,699	132,094	51.46	432,485
INTEREST REVENUES	90,000	27,926	31.03	185,390
OPERATING GRANTS	141,423	56,756	40.13	61,088
CAPITAL GRANTS	21,492	3,162	14.71	-
TRANSFERS FROM OTHER FUNDS	2,688,607	1,259,562	46.85	1,267,419
TOTAL REVENUES	<u>31,297,580</u>	<u>21,617,340</u>	69.07	<u>20,717,521</u>
Fund 001 - GENERAL FUND:				

- Property taxes are at 93% realization due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was 92% realized.
- Other Taxes include 1st Local Option Gas tax at 65% realization this quarter and Fire Insurance and Casualty Insurance Premium taxes which are at 0% realization due to timing of collections which is expected in September each year.
- Charges for Services are at 116% realization mainly due to \$455,922 of tree replacement revenues received through the second quarter which greatly exceed budget. Other general fund charges for services are at 47% realization at the end of the second quarter.



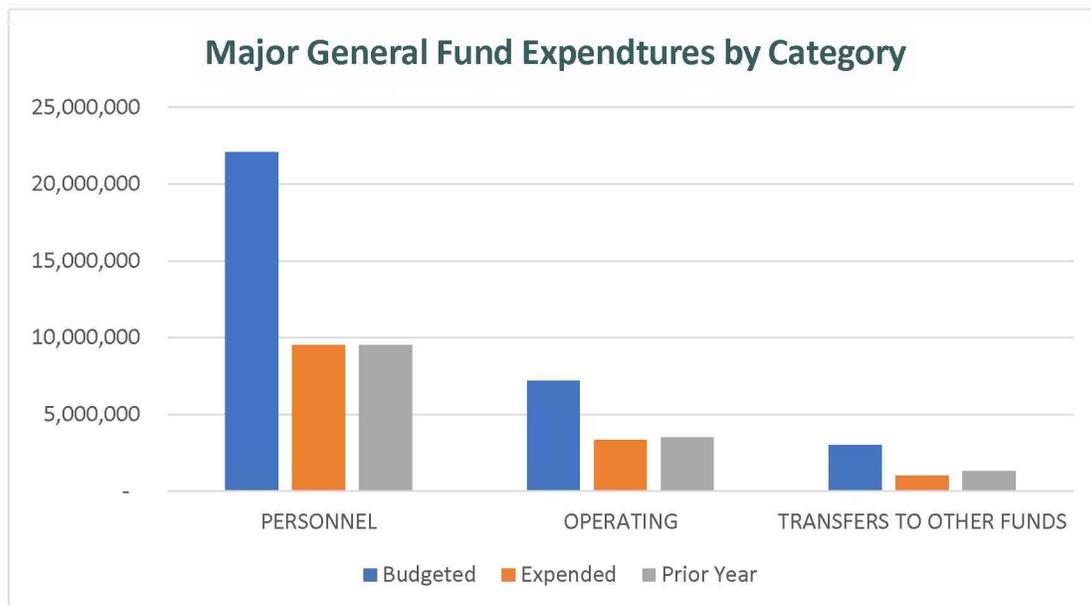
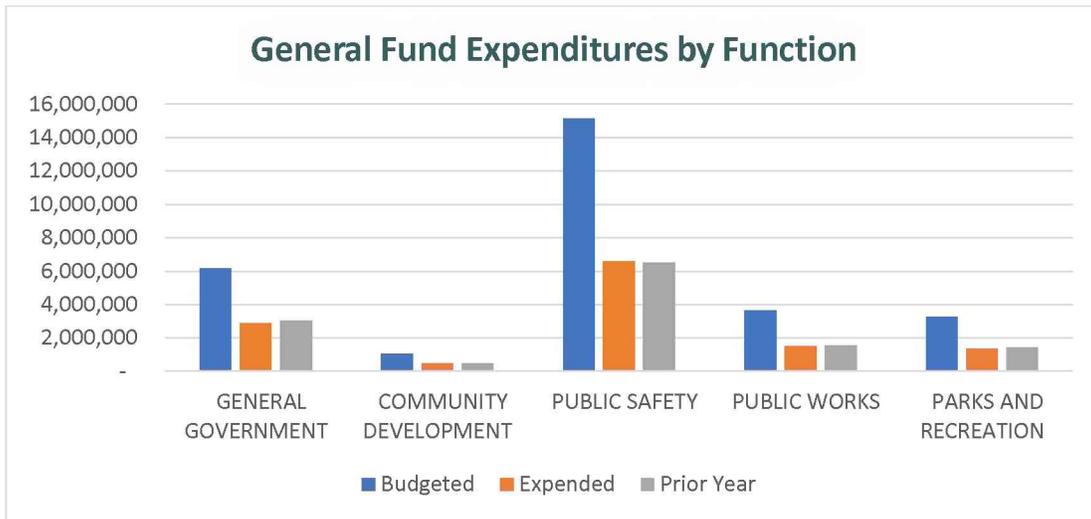
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are at 42% of budgeted funds as of March 31, 2021. Expenditures by category as a percent of appropriated funds are personnel 43%, operating 46%, grants and aid 0%, contingencies 0%, and transfers to other funds 33%. Transfers to other funds includes transfers to Homelessness Fund \$50,000, transfers to Grants & Special Revenue Fund \$224,244, transfers to Debt Service Fund \$1,753,150, and transfers to Capital Projects Fund \$989,693.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 001 - GENERAL FUND				
Net PERSONNEL	22,071,546	9,511,412	43.09	9,524,077
Net OPERATING	7,202,520	3,313,178	46.00	3,510,567
Net GRANTS & AID	30,000	-	0.00	7,312
Net CONTINGENCY	596,115	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	3,017,087	991,228	32.85	1,316,337
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	32,917,268	13,815,819	41.97	14,358,292

EXPENDITURES BY FUNCTION	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	6,156,408	2,896,583	47.05	3,054,161
COMMUNITY DEVELOPMENT	1,044,518	464,629	44.48	465,569
PUBLIC SAFETY	15,146,016	6,594,846	43.54	6,515,142
PUBLIC WORKS	3,670,458	1,497,041	40.79	1,558,973
PARKS AND RECREATION	3,286,666	1,371,491	41.73	1,448,111
CONTINGENCY	596,115	-	0.00	-
TRANSFERS	3,017,087	991,228	32.85	1,316,337
Fund 001 - GENERAL FUND: TOTAL EXPENDITURES	32,917,268	13,815,819	41.97	14,358,292

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserve (\$12,500). It also includes other planned contingencies for retirement payouts, labor union agreements and fuel expenses.
- Personnel expenses are lower than the second quarter benchmark of 50% due to the high rate of position vacancies that have not been filled to date.
- All general fund departmental expenditures are within expected budget ranges of 50% or less at the end of the second quarter.



GENERAL FUND CAPITAL PROJECTS

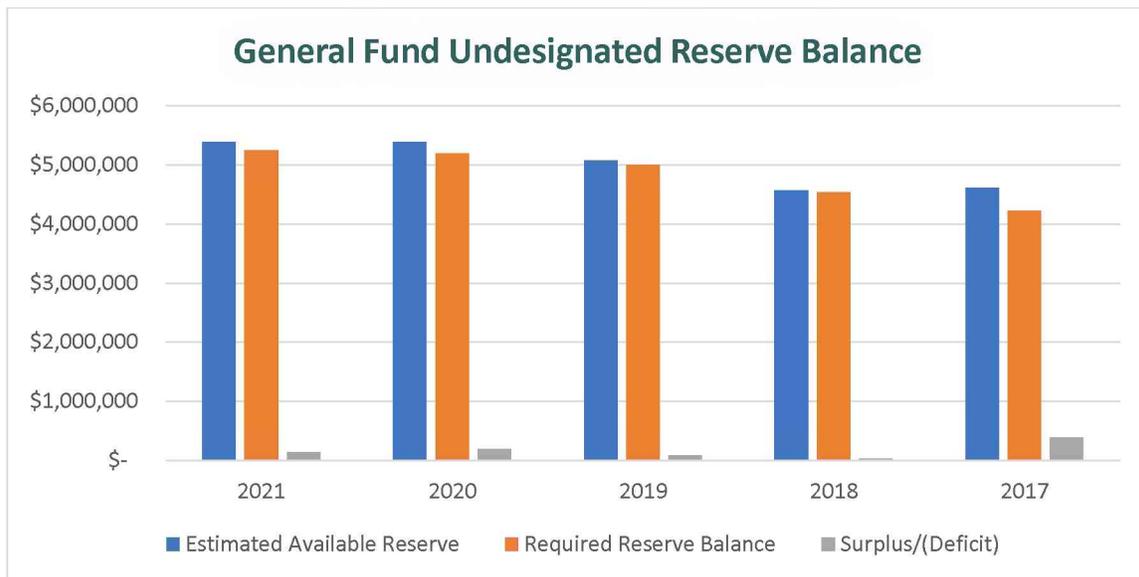
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,386,862 which represents a reserve balance of \$138,390 above the two-month required Undesignated Reserve of \$5,248,472 at March 31, 2021.

General Fund Fiscal Year 2021 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,386,862	\$ 5,386,862		
Required 2 Month Undesignated Reserve	5,261,261	5,248,472		
Surplus/Deficit	\$ 125,601	\$ 138,390	\$ -	\$ -



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$7,737 or 258% of total revenues budgeted this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$96 or 3% of the total budget this fiscal year.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$236,865 or 52% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$211,440 and interest income of \$425. Other Financing Sources of revenue are at \$25,000 or 50% of budgeted funds and is comprised of transfers from the General Fund which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$202,134 or 42% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at March 31, 2021 are \$299,050 or 82% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal, state and local grants, donations from private sources and miscellaneous revenues.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	228,980	292,067	127.55	191,278
CAPITAL GRANTS	132,881	-	0.00	344,208
MISCELLANEOUS REVENUES	1,200	6,800	566.63	3,700
INTEREST REVENUES	-	183	100.00	3,260
TOTAL REVENUES	<u>363,061</u>	<u>299,050</u>	82.37	<u>542,446</u>

Fund 160 - SPRING HILL CRA FUND:

- Ad Valorem Property taxes are at 128% realization due to underbudgeting of Volusia County TIF revenues. Revenues from all taxing agencies have been received.
- Federal & State grants include CDBG grant operating funds to cover a portion of personnel expenses and State EPA funds for the Connection Assistance Spring Shed Initiative project.
- Miscellaneous revenues include donations for furniture and fixtures and other miscellaneous donations.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of March 31, 2021 are \$142,637 or 33% of budget. Expenditures by category as a percent of appropriated funds are personnel 45%, operating 43%, grants & aid 0%, contingency 0%, transfers to other funds 47%, and capital outlay 86%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 160 - SPRING HILL CRA FUND				
Net PERSONNEL	106,240	47,367	44.59	42,119
Net OPERATING	45,812	19,760	43.13	17,186
Net GRANTS & AID	105,000	-	0.00	-
Net CONTINGENCY	66,438	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	39,571	18,493	46.73	2,038
Net CAPITAL OUTLAY	66,554	57,018	85.67	628,130
Fund 160 - SPRING HILL CRA FUND: TOTAL EXPENDITURES	<u>429,615</u>	<u>142,637</u>	33.20	<u>689,474</u>

- CDBG grant revenue covers a portion of personnel expenses each year. The grant revenue has not been received by the end of the second quarter due to timing of the Notice to Proceed for the executed grant agreement. 100% of the grant proceeds are anticipated to be collected this fiscal year.
- Transfers to Other Funds includes \$36,386 budgeted transfer to the debt service fund and \$3,185 budgeted transfer to the capital project fund.
- Capital Outlay expenses include Furniture, Fixtures and Equipment expenses for the Spring Hill Resource Center which was completed this fiscal year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21 AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
SPRING HILL RESOURCE CENTER	66,554	57,018	-	9,536	14.3
	<u>66,554</u>	<u>57,018</u>	-	<u>9,536</u>	<u>14.3</u>

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at March 31, 2021 are \$802,363 or 98% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 170 - GIFT FUND				
IMPACT FEES - POLICE RESIDENTIAL	41,754	175,759	420.94	74,329
IMPACT FEES - FIRE RESIDENTIAL	73,000	85,827	117.57	41,662
IMPACT FEES - RECREATION RESIDENTIAL	496,403	391,616	78.89	298,330
IMPACT FEES - GEN GOVT RESIDENTIAL	211,000	148,492	70.38	116,632
INTEREST REVENUES	-	670	100.00	5,631
TOTAL REVENUES	<u>822,157</u>	<u>802,363</u>	97.59	<u>536,584</u>

Fund 170 - GIFT FUND:

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of March 31, 2021 are \$553,228 or 52% of budgeted funds.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 170 - GIFT FUND				
TRANSFERS TO OTHER FUNDS				
170-9999-991-001 TRANSFER TO GENERAL FUND	200,000	100,000	50.00	100,000
170-9999-991-200 TRANSFER TO DEBT SERVICE FUND	622,157	453,228	72.85	334,963
170-9999-991-300 TRANSFER TO CAPITAL PROJECT FUND	248,000	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	<u>1,070,157</u>	<u>553,228</u>	51.70	<u>434,963</u>

- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, and construction of City Hall, Fire Station and Police Evidence Building. A report of the Debt Service Fund is included in this report.
- Budgeted transfers to Other Funds include \$200,000 to repay hurricane reserves and \$248,000 for the construction of the new Police Evidence Building.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$573,101 or 96% of budgeted revenues this quarter. Revenues from all taxing agencies have been received which makes up most of the revenue totals. Charges for Services is 60% realized due to rent collections revenue exceeding budget.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	526,705	529,055	100.45	499,853
CHARGES FOR SERVICES	58,105	34,763	59.83	33,861
MISCELLANEOUS REVENUES	14,604	8,527	58.39	8,574
INTEREST REVENUES	-	756	100.00	7,059
TOTAL REVENUES	<u>599,414</u>	<u>573,101</u>	95.61	<u>549,346</u>

Fund 180 - DOWNTOWN CRA FUND:

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$222,321 or 31% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 38%, grants and aid 2%, contingencies 0%, transfers to debt service fund 50%, and capital outlay 61%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 180 - DOWNTOWN CRA FUND				
Net OPERATING	338,821	128,716	37.99	157,981
Net GRANTS & AID	27,500	425	1.55	4,840
Net CONTINGENCY	194,658	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	38,435	19,281	50.17	-
Net CAPITAL OUTLAY	121,589	73,899	60.78	-
Fund 180 - DOWNTOWN CRA FUND: TOTAL EXPENDITURES	<u>721,003</u>	<u>222,321</u>	30.83	<u>162,821</u>

- Operating expenses are below 50% of budget mainly due to contractual services coming in under budget. Expenses related to special events are budgeted in this line which have been impacted by COVID-19 shut downs.
- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Transfers to other funds represents the transfer to the debt service fund to cover loan payments for Downtown parking improvements.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21 AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
WAYFINDING SIGNS	50,000	560	25,290	24,150	48.3
PARKING LOTS 12, 4, & 5 REHABILITATION	-	-	63,930	(63,930)	N/A *
PARKING LOT - 201 W. HOWRY AVE	-	1,750	-	(1,750)	0.0 *
STREET BANNER POLES	71,589	71,589	-	-	0.0
	<u>121,589</u>	<u>73,899</u>	<u>89,220</u>	<u>(41,530)</u>	<u>(34.2)</u>

*a budget amendment will be presented for overbudget projects at an upcoming Downtown CRA meeting.

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at March 31, 2021 are \$426,781 or 28% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	255,331	130,380	51.06	140,523
CAPITAL GRANTS	1,022,773	183,799	17.97	798,240
TRANSFERS FROM OTHER FUNDS	224,244	112,122	50.00	112,450
INTEREST REVENUES	-	479	100.00	8,890
TOTAL REVENUES	<u>1,502,348</u>	<u>426,781</u>	28.41	<u>1,060,104</u>

Fund 190 - GRANT & SPECIAL REVENUE FUND:

- Transfers from other funds represents 1% of pilot revenues budgeted to cover repaving expenses this year. 50% have been transferred at the end of the second quarter.
- Federal grant revenue is 0% realized this period. Grant revenues are billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for ADA Right of Way Improvements, EPA funds for the Brownfield Environmental projects, and JAG funds for security cameras at the police department.
- Local grant revenue is 49% realized this period. Local grant projects budgeted this year include the Volusia County interlocal agreement for construction of the Homeless Shelter which has been completed and ECHO grant funds for the Sperling Sports Complex improvements.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of March 31, 2021 are \$960,701 or 45% of total budgeted funds. Expenditures by category as a percent of appropriated funds are operating expenses \$125 or 0% and capital outlay \$960,576 or 66% of budget. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21				
	AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
HOMELESS SHELTER	14,025	4,944	-	9,081	64.8
GENERATOR - HOMELESS SHELTER	180,000	-	112,025	67,975	37.8
RIGHT OF WAY AND ADA IMPROVEME	116,438	25,846	-	90,592	77.8
ROW ADA IMPROV (2021 CDBG)	186,328	-	-	186,328	100.0
SPERLING SPORTS COMPLEX - ECHO	955,459	929,786	18,570	7,103	0.7
	1,452,250	960,576	130,595	361,079	24.9

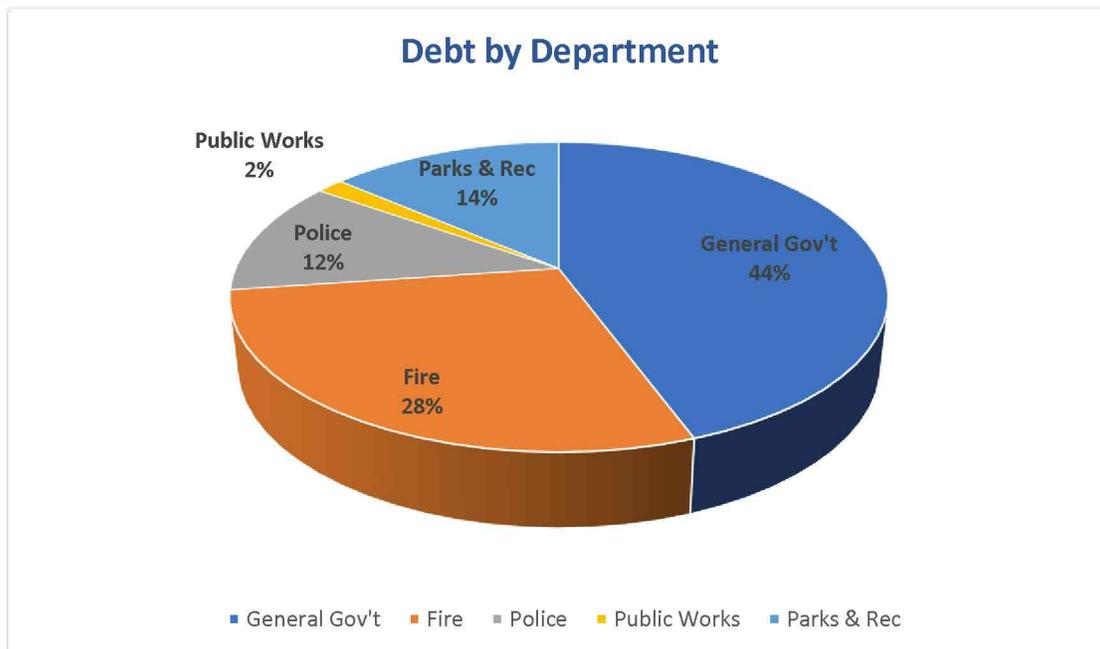
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of March 31, 2021, \$1,133,879 or 46% of budget was transferred from other funds to cover debt payments made by the end of the second quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$1,133,879 or 46% of budgeted funds at the end of the second quarter. Expenditures by department for governmental related debt payments include general government (\$508,884), Fire (\$319,155), Police (\$134,323), Public Works (\$17,779), and Parks and Recreation (\$153,738). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2021

Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due @ 9/30/21
2004A Revenue Note Wells Fargo (\$8.5M)	494,564	67,385	561,949	2,114,805
2004B Revenue Note Wells Fargo (\$1.5M)	99,218	13,519	112,737	424,267
2013A Note BB&T - EB Park	119,574	60,269	179,843	1,703,783
2013B Note BB&T - EB Park	45,267	22,816	68,082	644,970
2018A Revenue Note BB&T - Non-taxable	365,162	97,646	462,808	2,816,180
2018B Revenue Note BB&T - Taxable	59,119	39,441	98,560	929,523
2019 Revenue Note - Chase Bank	582,983	155,257	738,240	8,983,669
	<u>1,765,887</u>	<u>456,332</u>	<u>2,222,219</u>	<u>17,617,197</u>

Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Truist Bank Lease - Ladder Truck	185,288	18,939	204,227	1,167,494
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597	161,689
	<u>224,886</u>	<u>18,939</u>	<u>243,825</u>	<u>1,329,183</u>
Total Capital Debt	<u>1,990,772</u>	<u>475,271</u>	<u>2,466,043</u>	<u>18,946,380</u>

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund include transfers from other funds and the dedicated .2 mills of ad valorem revenue that was budgeted for FY 2021. Revenues by category are Ad valorem taxes 96%, transfers from other funds 23%, interest revenue 100%.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 300 - CAPITAL PROJECTS FUND				
AD VALOREM	391,446	375,037	95.81	346,843
TRANSFERS FROM OTHER FUNDS	2,038,514	461,053	22.62	1,001,759
INTEREST REVENUES	-	3,580	100.00	-
TOTAL REVENUES	<u>2,429,960</u>	<u>839,670</u>	34.55	<u>1,348,603</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital outlay expenditures for the second quarter total \$4,076,585 or 41% of budgeted expenses.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21				
	AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
REPLACE ERP SYSTEM	682,938	277,182	265,755	140,001	20.5
VIRTUAL DESKTOP INFRASTRUCTURE	2,247	-	-	2,247	100.0
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.0
ADA/ERP/PHONE	9,888	-	-	9,888	100.0
UPGRADE ACCESS DOOR	6,841	6,841	-	(0)	(0.0)
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.0
ACCELA PLATFORM ENHANCEMENTS	137,000	13,413	109,823	13,765	10.1
BACKUP REPOSITORY	25,275	25,275	-	0	0.0
CLOSED CAPTIONING	15,000	-	-	15,000	100.0
DISASTER RECOVERY	24,000	-	-	24,000	100.0
FIREHOUSE INSPECTOR	12,600	-	-	12,600	100.0
FUEL MASTER	26,610	-	-	26,610	100.0
NEPTUNE (401)	23,000	-	22,674	326	1.4
AGENDA MANAGEMENT SOFTWARE	30,000	-	-	30,000	100.0
PLANAR 86 (401)	12,100	10,608	-	1,492	12.3
QUARTERMASTER SUPPLY PROGRAM	8,500	-	8,175	325	3.8
WW POLE BARN CAMERAS (401)	9,950	-	-	9,950	100.0
SERVER FOR SECURITY CAMERAS	5,289	-	-	5,289	100.0
SANBORN CENTER AVI	11,111	-	-	11,111	100.0
UPGRADE COMMISSION AUDIO VISUA	-	11,653	-	(11,653)	0.0
CUSTOMER SERVICE PAYMENT KIOSK	40,220	95	-	40,125	99.8
2011 CHEVY VOLT, 117-5406	24,647	-	24,647	0	0.0
NEW FIRE STATION {81}	5,376,993	1,987,364	3,235,699	153,929	2.9 *
REPLACE VEHICLE 122-5179	5,619	5,619	-	0	0.0
2005 PIERCE ENFORCER 122-5022	925,479	934,505	-	(9,026)	(1.0) *
2001 CHEVY TAHOE, 122-4758	39,689	33,566	-	6,123	15.4
2006 CHEVY SILVERADO, 122-5088	39,690	33,566	-	6,124	15.4
SCBA EQUIPMENT	249,986	-	249,986	0	0.0
NEW EVIDENCE BUILDING	1,355,793	393,882	1,043,328	(81,416)	(6.0) *
2ND FLOOR STORAGE ROOM CONVER	27,000	981	12,784	13,235	49.0
2007 CHEVY IMPALA 127-5102	21,095	19,490	-	1,605	7.6
2008 FORD CROWN VIC 127-5740	67,088	50,858	11,217	5,013	7.5
2009 TOYOTA CAMRY 127-5249	31,500	28,189	-	3,311	10.5
2009 TOYOTA CAMRY 127-5250	31,682	28,976	-	2,706	8.5
2009 TOYOTA CAMRY 127-5248	23,814	21,145	-	2,669	11.2
2009 TOYOTA CAMRY 127-5269	23,814	19,490	-	4,324	18.2
2013 FLORD EXPLORER 127-5439	21,095	18,399	-	2,696	12.8
2013 FORD EXPLORER 127-5440	64,283	50,858	11,217	2,208	3.4
DOOR ACCESS CONTROL SYSTEM	84,752	-	84,751	1	0.0
2006 FORD RANGER 131-5063	24,647	24,647	-	0	0.0
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.0
REPLACE 123S WORK TABLE/ROLLER	18,970	-	14,750	4,220	22.3
REPLACE MOWER 132-5512	9,400	-	-	9,400	100.0
NEW 2019 VERMEER BRUSH CHIPPER	46,649	42,366	-	4,283	9.2
NEW KUBOTA GATOR	11,499	-	8,973	2,526	22.0
NEW PROPAGATION GREENHOUSE	26,636	-	-	26,636	100.0
REPLACE FUEL PUMP - STATION 82	7,887	-	7,886	1	0.0
RENOVATE SPERLING SPORT COMPLE	15,063	6,415	-	8,648	57.4
SPERLING (3) SOFTBALL FENCING	28,297	22,857	8,643	(3,203)	(11.3) *
RESURFACE SHUFFLEBOARD COURTS	25,621	-	-	25,621	100.0
2007 GATOR 4X4 UTV 143-0018	8,345	8,345	-	0	0.0
2002 FORD CREW CAB 143-4908	46,346	-	40,380	5,966	12.9
STADIUM SEATS - MELCHING FIELD	12,750	-	-	12,750	100.0
	9,841,998	4,076,585	5,160,688	604,725	6.1

*a budget amendment will be presented for overbudget projects at an upcoming commission meeting

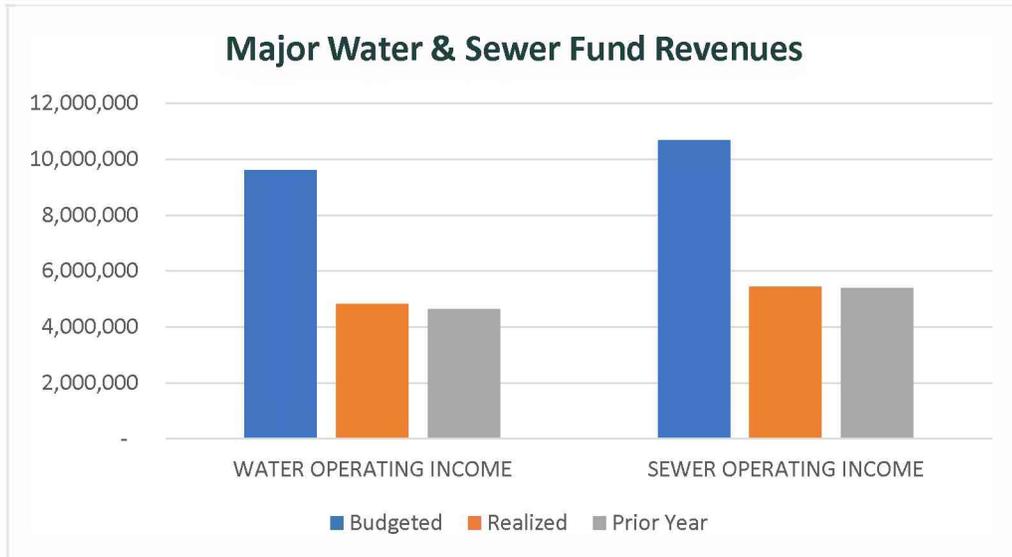
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of March 31, 2021 are \$11,359,839 or 50% of budget for the year. Revenue by category as a percent of budget realized is operating revenues 51%, miscellaneous revenues -27%, interest revenues 46% and transfers from other funds 43%. Water sales are 50% realized at \$4,836,329 and sewer sales are 51% realized at \$5,449,459.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 401 - WATER & SEWER FUND				
CAPITAL GRANTS	-	31,200	100.00	36,578
CHARGES FOR SERVICES:				
WATER OPERATING INCOME	9,604,095	4,836,329	50.36	4,645,033
WATER - REUSE	971,130	412,911	42.52	509,424
WATER SAME DAY SERVICE	8,000	5,800	72.50	5,475
WATER-OTHER INCOME	236,358	171,655	72.63	157,573
SEWER INCOME-COUNTRY PURE FOOD	183,091	92,046	50.27	95,978
SEWER INCOME-KENDALL/TYCO	100,000	38,896	38.90	39,537
SEWER INCOME-T.G. LEE DAIRY	111,854	49,984	44.69	47,444
SEWER OPERATING INCOME	10,689,284	5,449,459	50.98	5,407,131
SEWER OTHER INCOME	79,911	55,890	69.94	53,274
W&S LABORATORY SERVICES	25,606	12,675	49.50	12,489
INFRASTRUCTURE FEES	18,000	184,094	1,022.74	153,758
FIRE HYDRANT CHARGES	98,200	8,013	8.16	7,000
PLAT SURVEY	2,000	4,711	235.55	955
MISCELLANEOUS REVENUES	412,357	(110,876)	(26.89)	343,353
INTEREST REVENUES	143,813	65,505	45.55	300,888
CHARGES FOR GOVT SERVICES	120,400	52,156	43.32	60,183
TOTAL REVENUES	<u>22,804,099</u>	<u>11,360,446</u>	49.82	<u>11,876,073</u>
Fund 401 - WATER & SEWER FUND:				

- Charges for services are at 51% realization this quarter which are within the expected range.
- Infrastructure fees are at 1,023% of budget for the second quarter mainly due to a conservative budget adopted each year.
- Miscellaneous revenues are negative at the end of the second quarter mainly due to the unrealized loss on the sale of investments through 3/31/21.
- Miscellaneous revenues include penalty charges which are at 2% of budget due to ongoing COVID-19 internal policies to waive water and sewer penalty charges during the pandemic.



As of March 31, 2021, there are 23,926 water customers and 15,807 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Meter Count and Consumption

March 2021

Water Meters:

Potable	21,169
Irrigation	1,521
Reclaim	1,236
Total Meters	23,926

Sewer:

Sewer	15,807
Total W & S	39,733

A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

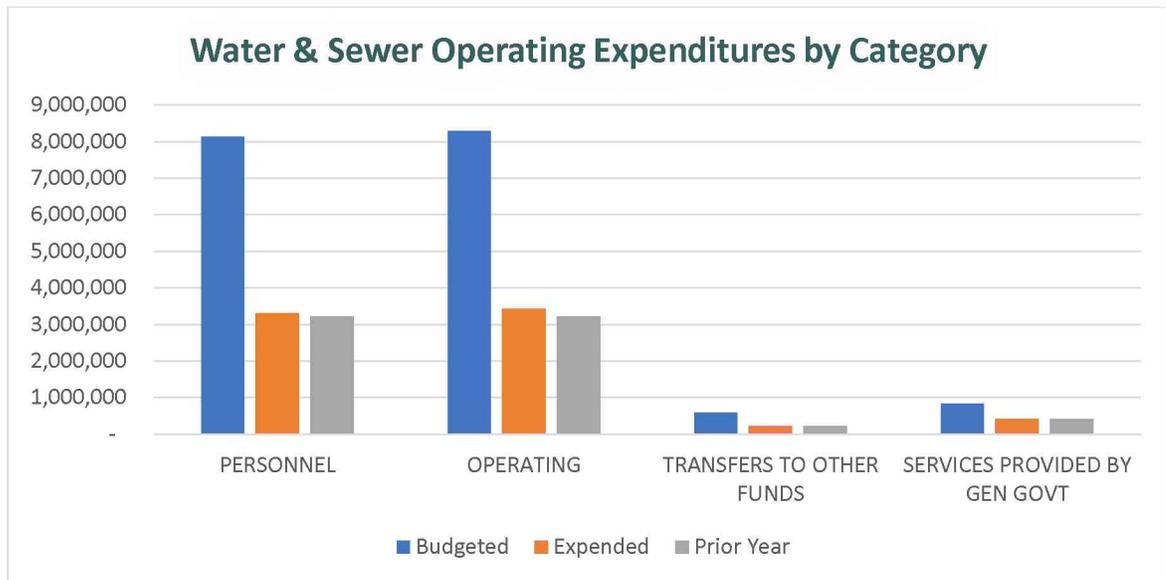
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$8,464,005 or 24% of budgeted expenses as of March 31, 2021. Expenditures by category as a percent of appropriated funds are personnel 41%, operating expenses 41%, contingency 0%, transfers to other funds 35%, capital outlay 7%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 401 - WATER & SEWER FUND				
Net PERSONNEL	8,130,486	3,307,946	40.69	3,222,825
Net OPERATING	8,284,874	3,426,132	41.35	3,219,143
Net CONTINGENCY	1,311,512	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	593,155	208,229	35.11	214,889
Net CAPITAL OUTLAY	15,739,065	1,103,474	7.01	1,942,358
Net SERVICES PROVIDED BY GEN GOVT	836,448	418,224	50.00	416,751
Fund 401 - WATER & SEWER FUND: TOTAL EXPENDITURES	<u>34,895,540</u>	<u>8,464,005</u>	24.26	<u>9,015,965</u>

EXPENDITURES BY DEPARTMENT	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
4201 - UTILITES ADMIN	4,716,979	1,829,455	38.78	1,779,761
4202 - ENGINEERING	849,886	359,535	42.30	324,259
4203 - WATER PRODUCTION	5,929,850	750,991	12.66	666,092
4204 - WATER DISTRIBUTION	5,432,638	1,319,381	24.29	1,345,610
4205 - WASTEWATER TREATMENT	8,417,203	1,101,206	13.08	1,575,888
4206 - UTILITIES MAINTENANCE	2,063,027	787,603	38.18	996,518
4208 - FACILITIES MAINTENANCE	979,050	307,907	31.45	382,636
4209 - CUSTOMER SERVICE	1,434,389	532,029	37.09	547,119
4210 - WASTEWATER COLLECTION	2,331,403	849,444	36.43	766,443
9990 - CONTINGENCY	1,311,512	-	0.00	-
9998 - CONTRIBUTIONS	836,448	418,224	50.00	416,751
9999 - TRANSFERS	593,155	208,229	35.11	214,889
TOTAL EXPENDITURES - FUND 401	<u>34,895,540</u>	<u>8,464,005</u>	24.26	<u>9,015,965</u>

- Personnel costs are lower than expected due to the high number of vacancies experienced this fiscal year.
- Water Production, Water Distribution, Wastewater Treatment and Wastewater Collection consistently have low percentages realized. During the same period last year, the percentages realized were 10%, 34%, 17%, and 44% respectively.
- Contingencies includes budget for future surface water expenses which is intentional savings this year.
- Contributions to other funds are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the fund.
- Transfers include transfers to debt service for printer lease payments and transfers to capital projects which are recorded when expenses are incurred. Project expenses often cross several years and will not be fully expensed during one fiscal year.



WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21					% BDGT REMAIN
	AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE		
UTILITIES ADMIN BLDG DESIGN	500,000	249	480,000	19,751	4.0	
YEAR 7 OF GIS SVS & MAPPING	135,000	-	-	135,000	100.0	
NEW FORD F150	34,500	32,808	-	1,692	4.9	
2008 FORD RANGER 202-5021	35,500	-	26,197	9,303	26.2	
WP#10 LAND PURCHASE	5,637	-	-	5,637	100.0	
WP#2 ROOF REPLACEMENT	49,000	-	44,762	4,238	8.7	
WP#3 CROM TANK CEILING REHAB	79,200	73,500	-	5,700	7.2	
WTP #10 PROJECT A WELL SITE	583,236	13,983	10,857	558,396	95.7	
WWWS BORROW PIT PROJ	84,798	-	-	84,798	100.0	
WTP#10 SUPPLY WELLS FG1-2	1,431,701	5,538	200,004	1,226,159	85.6	
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.0	
WP#3 NEW FENCING	-	11,615	-	(11,615)	0.0 *	
WP#4 NEW FENCING	-	16,132	-	(16,132)	0.0 *	
WP#12 PLC REPLACEMENT	76,668	66,947	-	9,722	12.7	
WP#4 CROM TANK EXHAUST BLOWER	6,905	6,905	-	0	0.0	
WP#4 HIGH SVC PUMP REPLACEMENT	35,000	-	-	35,000	100.0	
WP#9 SUBMERSIBLE MIXING SYSTEM	65,500	-	-	65,500	100.0	
WP#9 VFD REPLACEMENT	45,179	18,735	-	26,444	58.5	
SHED#1 POLE BARN ENCLOSURE	50,200	-	-	50,200	100.0	
SR44 BRIDGE UTILITY RELOCATION	89,009	15,268	8,991	64,750	72.8	
WATER MAIN RELOCATION SR44	28,947	179	28,767	1	0.0	
EDISON WATER MAIN	605,508	-	-	605,508	100.0	
WOODLAND & MANDARIN WATER MAIN	60,282	-	-	60,282	100.0	
W SR 44 UTILITY RELOCATION	460,000	-	-	460,000	100.0	
AWNING FOR OUTSIDE SUPPLIES	15,300	-	-	15,300	100.0	
GRUNDOMAT BORING TOOL	5,900	-	-	5,900	100.0	
METER REPLACEMENT	480,000	-	-	480,000	100.0	
RUBBER TRACK EXCAVATOR	31,500	26,135	-	5,365	17.0	
VEHICLE, REPLACE 2012 F250 U/B, 204-5416	43,000	153	39,668	3,179	7.4	
RECLAIM BORROW PIT LOAD	350,000	-	-	350,000	100.0	
DIGESTER UPGRADES AND IMPR	1,871,526	25,041	1,846,484	0	0.0	

*a budget amendment will be presented for overbudget projects at an upcoming commission meeting

WATER & SEWER FUND CAPITAL PROJECTS (CONTINUED)

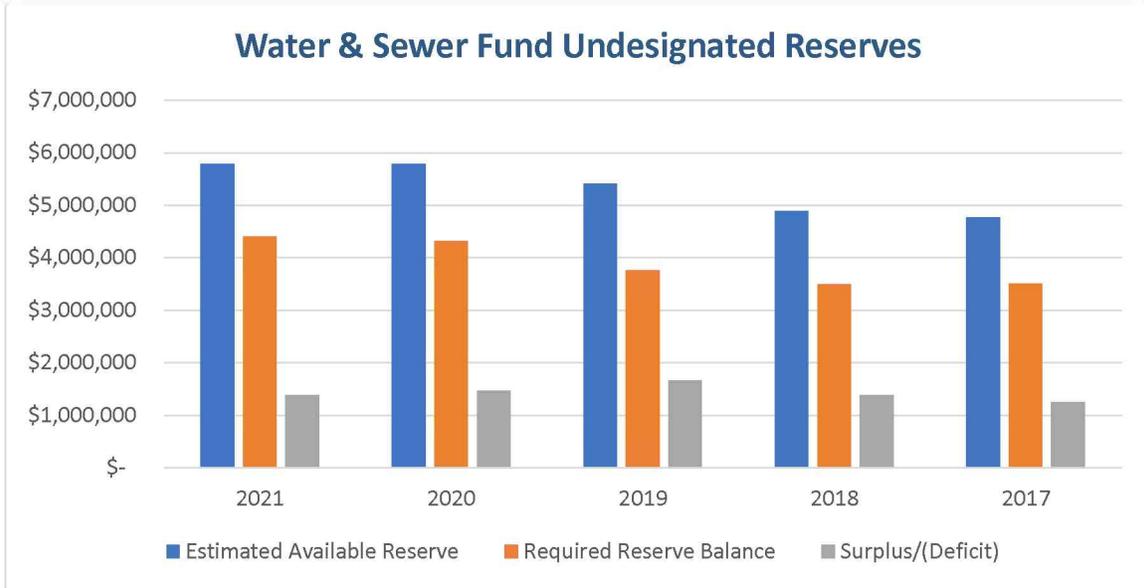
PROJECT DESCRIPTION	2020-21				
	AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM ADELLE AVE LOOP	76,505	56,915	5,275	14,314	18.7
US92 RECLAIM STORAGE AND REPUM	3,466,701	32,313	93,648	3,340,740	96.4
RECLAIM BORROW PIT DESIGN	400,000	-	-	400,000	100.0
AMELIA WP-MAIN ENTRANCE FENCE	6,090	-	6,090	0	0.0
AMELIA WP-SOUTH FENCE BY POND	12,170	-	12,170	0	0.0
75HP ELECTRIC MOTOR (2)	11,898	11,898	-	0	0.0
REPLACE BLOCK DIGESTOR	12,400	10,823	-	1,577	12.7
REPLACE MOWER 205-5071	12,100	11,888	-	213	1.8
BRANDY/TRAILS CAMERA SECURITY SYSTEM	8,600	6,496	-	2,104	24.5
L/S #81 PERMANENT GENERATOR	41,400	8,447	30,178	2,775	6.7
L/S #125 HIBOCS ODOR CONTROL	52,500	-	-	52,500	100.0
L/S #15 AND PANEL BOX REPLACE	50,200	-	43,199	7,001	14.0
L/S #5 AND PANEL BOX REPLACE	50,200	-	43,199	7,001	14.0
L/S #51 AND PANEL BOX REPLACE	51,200	-	43,240	7,960	15.6
L/S #77 AND PANEL BOX REPLACEMENT	63,700	534	51,970	11,196	17.6
NEW VEHICLE 1/2 TON TRUCK WW COLL FORE	34,500	32,828	-	1,672	4.9
REMOTE TELEMETRY UNIT L/S #130	13,000	-	12,058	942	7.3
TRAILER MOUNTED GENIE LIFT	34,000	28,016	-	5,984	17.6
VEHICLE, REPLACE 2004 FORD F205 208-3955	37,800	-	35,486	2,314	6.1
VEHICLE, REPLACE 2007 CHEVY VAN 208-5141	44,732	-	44,729	3	0.0
OVERHEAD DOORS (2)	19,358	-	-	19,358	100.0
VEHICLE, REPLACE 2011 CHEVY VOLT, 209-15	24,937	-	21,452	3,485	14.0
VEHICLE, REPLACE FORD FOCUS, 209-17	24,937	-	21,452	3,485	14.0
SPRING HILL SANITARY SEWER PH3	147,629	-	-	147,629	100.0
UTILITY RELOCATION ORANGE CAMP	1,341,799	539,236	702,562	100,001	7.5
UTILITY EXTENSION TO AUTOMALL	10,000	4,359	5,641	0	0.0
BOTTS LANDING FORCE MAIN	26,525	11,250	13,684	1,591	6.0
MANHOLE REHAB (35-50)	60,000	-	-	60,000	100.0
SEWER LINE REHABILITATION	150,000	-	19,925	130,075	86.7
QZ3 MANHOLE POLE CAMERA	19,500	18,500	-	1,000	5.1
PUSH ROD CAMERA SYSTEM	16,830	16,785	-	45	0.3
	15,739,065	1,103,474	3,891,689	10,743,902	68.3

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,782,077 which represents a reserve balance of \$1,379,736 above the three-month required Undesignated Reserve of \$4,402,341 at March 31, 2021.

Water & Sewer Fund
Fiscal Year 2021 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,782,077	\$ 5,782,077		
Required 3 Month Undesignated Reserve	4,392,761	4,402,341		
Surplus/Deficit	\$ 1,389,316	\$ 1,379,736	\$ -	\$ -



WATER & WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$1,645,660 or 32% of total budget as of March 31, 2021. Revenue by category as a percent of budgeted funds are permits, fees and special assessments 51%, capital grants 6%, miscellaneous revenue 100%, and interest earnings 100%.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 404 - WATER & WASTEWATER TRUST				
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,000,000	1,541,281	51.38	1,562,764
CAPITAL GRANTS	2,209,578	138,315	6.26	48,070
MISCELLANEOUS REVENUES	-	(50,944)	100.00	11,252
INTEREST REVENUES	-	17,008	100.00	88,596
TOTAL REVENUES	<u>5,209,578</u>	<u>1,645,660</u>	31.59	<u>1,710,681</u>
Fund 404 - WATER & WASTEWATER TRUST:				

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$913,447 or 7% as of March 31, 2021. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21				
	AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
2018 WATER MAIN IMPROVEMENTS	238,152	4	238,152	(4)	0.0
2019 WATER MAIN IMPROV	168,288	-	161,482	6,806	4.0
RECLAIM EXP PHASE 4 - DESIGN	98,704	15,304	78,745	4,655	4.7
2020 WATER MAIN IMPROVEMENT	1,221,104	45,845	1,073,498	101,761	8.3
SPRING HILL SANITARY SEWER PH	2,750,360	784,056	1,994,008	(27,704)	(1.0) *
2021 WATER MAIN IMPROVEMENTS	1,775,936	35,332	127,384	1,613,221	90.8
ALABAMA/AMELIA RECLAIM EXT	800,000	30,010	53,310	716,680	89.6
RECLAIM WATER EXP 4A & ADELLE	4,539,200	2,896	4,150,620	385,684	8.5
WRF SOUTH REUSE PUMP STATION	169,386	-	169,386	-	0.0
	11,761,130	913,447	8,046,584	2,801,099	23.8

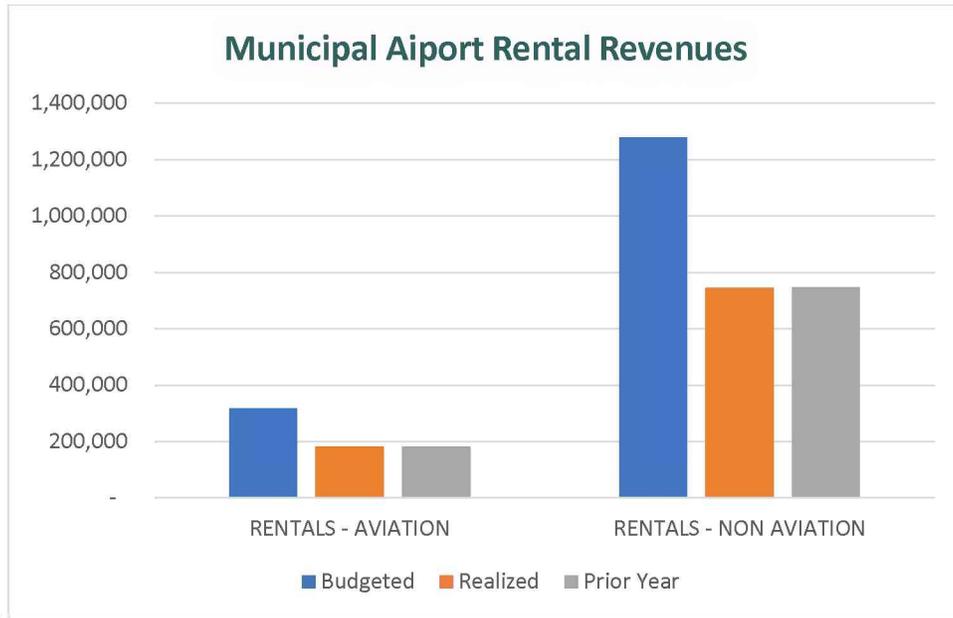
*a budget amendment will be presented for overbudget projects at an upcoming commission meeting

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of March 31, 2021 are \$964,948 or 12% of total revenues budgeted this fiscal year. Revenues by category are grant revenues 0%, charges for services 25%, miscellaneous revenues 30%, interest revenues 24% and operating rental revenues 58%.

REVENUE SOURCE	2020-21	YTD QTR BALANCE	% BDGT	YTD QTR BALANCE
	AMENDED BUDGET	03/31/2021	USED	03/31/2020
Fund 430 - AIRPORT FUND				
CAPITAL GRANTS	6,059,622	9,355	0.15	-
CHARGES FOR SERVICES	98,149	24,827	25.29	59,968
MISCELLANEOUS REVENUES	5,000	1,493	29.87	3,077
INTEREST REVENUES	4,990	1,209	24.22	9,129
RENTALS - AVIATION	315,458	182,577	57.88	182,714
RENTALS - NON AVIATION	1,279,036	745,256	58.27	746,183
RENTALS - INSUR REIMB	-	231	-	231
TOTAL REVENUES	7,762,255	964,948	12.43	1,001,302
Fund 430 - AIRPORT FUND:				

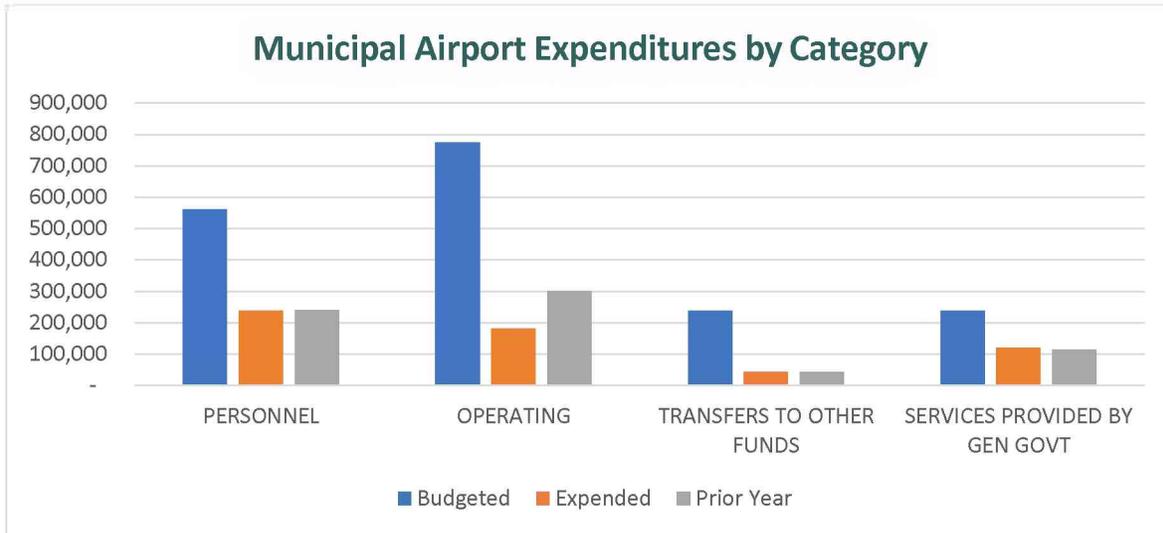


- Special Event revenue is realized seasonally and is collected for the Airport Showcase which is normally held in November. The Showcase was cancelled for November 2020 and is planned to resume in November 2021.
- Rental revenue is above the second quarter benchmark of 50% this quarter.
- Interest income is at 24% due to interest earnings on investments decreasing sharply due to the COVID-19 impact on the economy and interest rates.
- Federal and State grant revenues are 0% realized due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$683,326 or 8% of total budget for fiscal year ending March 31, 2021. Expenditures by category are personnel 43%, operating expenses 23%, transfers to other funds 18%, capital outlay 1%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 430 - AIRPORT FUND				
Net PERSONNEL	560,384	239,000	42.65	239,340
Net OPERATING	774,496	180,016	23.24	300,579
Net TRANSFERS TO OTHER FUNDS	238,687	42,889	17.97	43,768
Net CAPITAL OUTLAY	6,916,666	101,817	1.47	251,864
Net SERVICES PROVIDED BY GEN GOVT	239,206	119,603	50.00	113,765
Fund 430 - AIRPORT FUND: TOTAL EXPENDITURES	8,729,439	683,326	7.83	949,316



- Operating expenses are at 23% of budget mostly due to EPA Brownfield professional services which are 0% expended to date. Showcase expenditures are also less than expected this quarter due to the cancellation of the Showcase event in 2020.
- Transfers to other funds includes transfers to the general fund for debt payments and transfers to capital projects for shared project costs.
- Capital outlay is at 1% of budget due to timing of capital projects planned for the airport.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
T-HANGARS & ELEC GATE	1,886,250	13,849	121,261	1,751,140	92.8
TRANSIENT APRON EXPANSION	22,832	-	22,831	1	0.0
REHAB E&W APRON & ELEC HOMERUN	3,176,203	67,226	8,300	3,100,678	97.6
NW INDUSTRIAL BUS PK ACCESS RD	1,364,805	3,456	14,916	1,346,434	98.7
TAXIWAY D-REPAIR HOME RUN	20,641	7,319	-	13,322	64.5
3-1200 GAL FUEL FARM	94,935	9,968	84,967	-	0.0
SECURITY CAMERAS & FENCING	300,000	-	-	300,000	100.0
NEW FENCE - SPORT VILLAGE	31,000	-	-	31,000	100.0
WILDLIFE MANAGEMENT PLAN	20,000	-	-	20,000	100.0
	6,916,666	101,817	252,274	6,562,574	94.9

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on March 31, 2021 are \$2,023,368 or 50% of budgeted revenues for the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

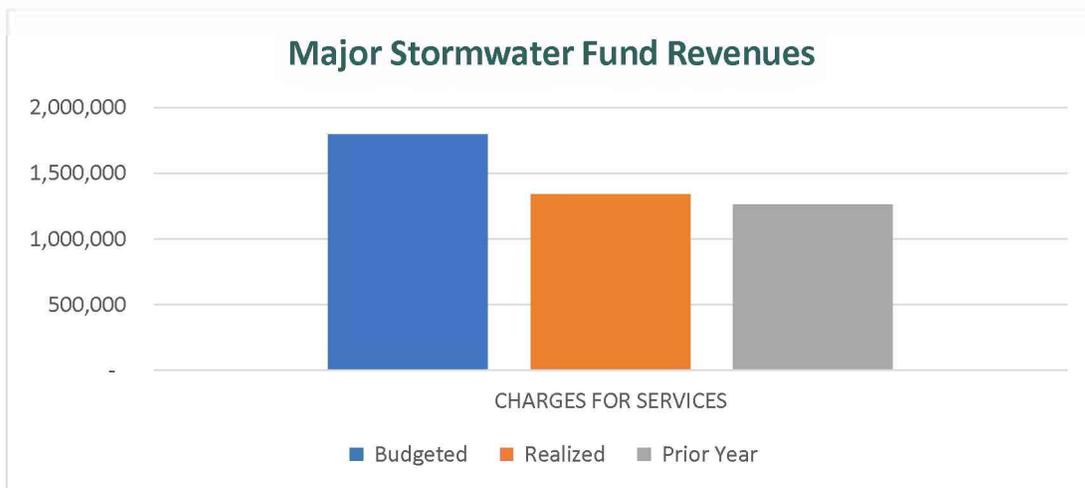
Refuse Collection Fund expended funds are \$1,678,274 or 42% of budgeted expenses for the fiscal year. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the water and sewer fund.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,365,814 or 76% of total budgeted revenues for the fiscal year ending March 31, 2021. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during fiscal year 2020 to determine the necessary stormwater rate adjustment needed over the next five years in order to fund future capital projects. Beginning in fiscal year 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUE SOURCE	2020-21 AMENDED BUDGET	YTD QTR BALANCE 03/31/2021	% BDGT USED	YTD QTR BALANCE 03/31/2020
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	1,796,274	1,340,435	74.62	1,261,834
MISCELLANEOUS REVENUES	2,000	21,128	1,056.41	4,604
INTEREST REVENUES	10,000	4,251	42.51	18,840
TOTAL REVENUES	<u>1,808,274</u>	<u>1,365,814</u>	75.53	<u>1,285,277</u>
Fund 450 - STORMWATER FUND:				



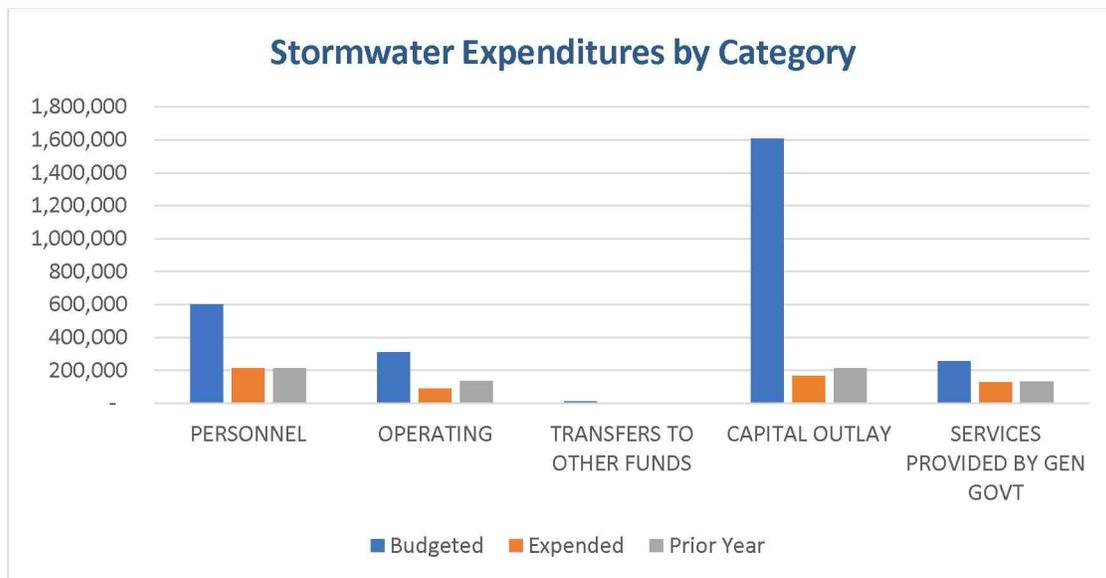
- Charges for services is 1.42% higher than the same period last year of \$1,261,834.

- Miscellaneous revenue includes sale of capital assets for \$15,820 which exceeds budget this quarter.
- Interest income is lower than one year ago due to significant decreases in interest rates due to economic impacts of COVID-19.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$601,222 or 22% of total budgeted funds for the year. Expenses by category are personnel 35%, operating 29%, contingency 0%, transfers to other funds 32%, capital outlay 10%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 450 - STORMWATER FUND				
Net PERSONNEL	600,386	211,578	35.24	212,179
Net OPERATING	311,832	91,006	29.18	135,244
Net CONTINGENCY	8,000	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	12,361	3,965	32.07	3,476
Net CAPITAL OUTLAY	1,605,799	166,145	10.35	214,545
Net SERVICES PROVIDED BY GEN GOVT	257,057	128,528	50.00	131,818
Fund 450 - STORMWATER FUND: TOTAL EXPENDITURES	2,795,435	601,222	21.51	697,262



STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
	AMENDED BUDGET				
REPLACE K-MART PUMP STATION	871,031	3,130	550,139	317,762	36.5
MISC SW IMPR (NEIGHBORHOOD)	7,705	-	7,705	-	0.0
CITY HALL DRAINAGE PIPE 24"	111,090	-	-	111,090	100.0
NEW HAMPSHIRE AVE POND ADDITIO	90,384	16,306	-	74,078	82.0
BOSTON/RICH AVE DRAINAGE IMPRO	65,019	-	-	65,019	100.0
MISC SW NEIGHBORHOOD IMPROV	100,000	32,331	-	67,669	67.7
MISC SW POND IMPROV	20,000	-	-	20,000	100.0
915 E UNIV RETENT POND FENCE	-	8,394	-	(8,394)	0.0 *
STONE & AMBROSE POND FENCE	-	15,660	-	(15,660)	0.0 *
STORMWATER PIPE LINING	160,000	-	-	160,000	100.0
LEASE -NEW SWEEPER (5 YRS) 450-5026	65,200	-	-	65,200	100.0
BROOM ATTACH FOR NEW SKID STEER SLV95-2S	5,770	-	-	5,770	100.0
REPLACE PORTABLE PUMP, 450-PP-003	50,650	45,162	-	5,488	10.8
REPLACE PORTABLE PUMP, 450-PP-008	50,650	45,162	-	5,488	10.8
MOW HEAD ATTACH NEW SKID STEER SLV95-2S	8,300	-	-	8,300	100.0
	1,605,799	166,145	557,844	881,810	54.9

*a budget amendment will be presented for overbudget projects at an upcoming commission meeting

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of March 31, 2021 is \$938,477 or 67% of revenues budgeted this fiscal year.

REVENUE SOURCE	2020-21	YTD QTR BALANCE	% BDGT	YTD QTR BALANCE
	AMENDED BUDGET	03/31/2021	USED	03/31/2020
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,253,635	834,638	66.58	717,640
CHARGES FOR SERVICES	127,000	115,750	91.14	94,877
MISCELLANEOUS REVENUES	3,000	(17,994)	(599.81)	5,688
INTEREST REVENUES	13,936	6,083	43.65	27,914
TOTAL REVENUES	1,397,571	938,477	67.15	846,118

Fund 480 - PERMITS & INSPECTIONS FUND:

- Building permit fees are \$121,521 or 17% higher than this same quarter one year ago.
- Charges for services are higher than budget mainly due to building plan reviews and reinspection fees both at 92% of budget at the end of the second quarter.
- Miscellaneous revenues are negative this quarter due to unrealized losses on investments this year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$958,729 or 35% of total budgeted funds at the end of the second quarter. Expenditures by category as a percentage of appropriated funds is personnel 41%, operating expenses 3%, contingency 0%, transfers to other funds 15%, capital outlay 85%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	% BDGT USED	YTD QUARTER BALANCE 03/31/2020
Fund 480 - PERMITS & INSPECTIONS FUND				
Net PERSONNEL	1,432,705	583,829	40.75	565,164
Net OPERATING	513,629	19,173	3.73	18,868
Net CONTINGENCY	4,000	-	0.00	-
Net TRANSFERS TO OTHER FUNDS	216,293	33,084	15.30	43,796
Net CAPITAL OUTLAY	56,942	48,586	85.33	132,782
Net SERVICES PROVIDED BY GEN GOVT	548,116	274,058	50.00	251,792
Fund 480 - PERMITS & INSPECTIONS FUND: TOTAL EXP	<u>2,771,685</u>	<u>958,729</u>	34.59	<u>1,012,401</u>

- Personnel expenses are lower than the second quarter benchmark of 50% due to the high rate of position vacancies that have not been filled to date.
- Operating expenses were at 3% mainly due to \$440,000 budgeted for condemnations and plans reviews which are at 0% of budget this quarter.
- Transfers to other funds includes transfers for capital expenses in the Capital Fund and copier lease payments in the debt service fund. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2020-21 AMENDED BUDGET	QTR BALANCE 03/31/2021	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
LAND MGMT UPGRADE	34,061	25,705	4,440	3,916	11.5
FORD F150 480002A 480-5861	22,881	22,881	-	-	0.0
	<u>56,942</u>	<u>48,586</u>	<u>4,440</u>	<u>3,916</u>	<u>6.9</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in

this fund represents transfers made from all other funds and totals \$298,570 or 50% of budget as of March 31, 2021.

Expended funds are \$253,586 or 42% at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 42% and services provided by general government 50%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$397,133 or 50% at the end of the second quarter. Miscellaneous revenues total (\$11,067) and represents recovery checks deposited into the fund and unearned loss on investments for the quarter. Interest earnings total \$4,113 which are down significantly from one year ago due to economic effects on interest rates due to the COVID-19 pandemic.

Expended funds are \$334,803 for the quarter. Expenditures by category as a percentage of appropriated funds are operating 51% and services provided by general government 50%.

During the quarter ending September 30, 2019, the City received an updated actuarial report which increased the necessary reserve amount for FY-2021 to \$934,000. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of March 31, 2021, the fund had a recorded liability in the amount of \$682,034 for claims incurred but not reported losses, and a liability for reported losses of \$251,966. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Estimated Worker's Compensation Deductible Losses

Confidence Level	Total Required Reserve at a \$100,000 Deductible		Total Required Reserve at \$150,000 Deductible		Total Required Reserve at \$300,000 Deductible	
	9/30/21	Increase/ (Decrease) Over Current Reserve	9/30/21	Increase/ (Decrease) Over Current Reserve	9/30/21	Increase/ (Decrease) Over Current Reserve
65%	\$ 579,000	\$ (1,274,399)	\$ 618,000	\$ (1,235,399)	\$ 790,000	\$ (1,063,399)
75%	\$ 830,000	\$ (1,023,399)	\$ 934,000	\$ (919,399)	\$ 1,210,000	\$ (643,399)
85%	\$ 1,300,000	\$ (553,399)	\$ 1,566,000	\$ (287,399)	\$ 2,061,000	\$ 207,601
90%	\$ 1,760,000	\$ (93,399)	\$ 2,221,000	\$ 367,601	\$ 2,956,000	\$ 1,102,601

Reserve Balance as of 9/30/20 \$ 1,853,399

Source: 7/9/19 Cornerstone Actuarial Solutions Worker's Comp Actuarial Report

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

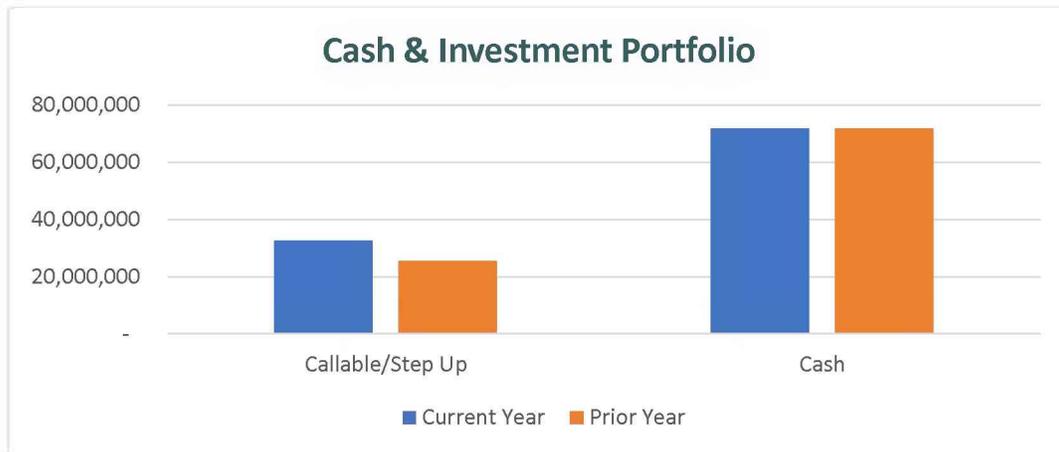
The City's cash balance is \$71,809,734 which is 69% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a par value of \$33,000,000 a book value of \$32,999,000 and a fair value of \$32,568,540. The blended rate of return at the end of this reporting period was .62% with a weighted average maturity for the portfolio of 4.35. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 0.03% and the average rate on federal funds was 0.07%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of March 31, 2021, the City has an unrealized loss of \$430,460. An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at March 31, 2021:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	31%	32,568,540
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	69%	71,809,736
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 104,378,276



A list of the City 's investment portfolio as of March 31, 2021 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through March 31, 2021. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
March 2021

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable	
General Investments:										
Pooled Interest Bearing Checking Account			Next Day	0.25%	54,365,646.62	54,365,646.62	54,365,646.62	-	-	
Money Market - Seaside			Next Day	0.25%	5,610,021.24	5,610,021.24	5,610,021.24	-	-	
Money Market - Seacoast			Next Day	0.25%	5,101,354.04	5,101,354.04	5,101,354.04	-	-	
Money Market - Morgan Stanley			Next Day	0.83%	6,732,713.63	6,732,713.63	6,732,713.63	-	-	
Total General Investments					71,809,735.53	71,809,735.53	71,809,735.53	-	-	
Short Term Operating Investments:										
FNMA	Call	06/02/21	3136G4VY6	06/02/23	0.420%	2,000,000.00	2,000,000.00	2,000,760.00	760.00	2,776.66
FHLMC	Call	06/30/21	3134GVV88	06/30/23	0.420%	2,000,000.00	2,000,000.00	2,001,100.00	1,100.00	2,100.00
FNMA	Call	07/30/21	3136G4ZP1	07/30/25	0.655%	2,000,000.00	2,000,000.00	1,985,260.00	(14,740.00)	2,166.66
FFCB	Call	04/05/21	3133EL2S2	08/04/25	0.670%	2,000,000.00	2,000,000.00	2,000,060.00	60.00	2,121.66
FFCB	Call	04/05/21	3133EL2U7	08/04/25	0.680%	2,000,000.00	2,000,000.00	2,000,060.00	60.00	2,153.32
FFCB	Call	04/05/21	3133EL4W1	08/25/25	0.624%	2,000,000.00	1,999,500.00	1,954,160.00	(45,340.00)	1,220.00
FNMA	Call	08/27/21	3136G4S87	08/27/25	0.657%	2,000,000.00	2,000,000.00	1,978,660.00	(21,340.00)	1,227.76
FHLB	Call	04/05/21	3130AKA55	09/24/25	0.531%	2,000,000.00	2,000,000.00	1,958,600.00	(41,400.00)	202.22
FNMA	Call	04/27/22	3136G45P4	10/27/25	0.562%	2,000,000.00	2,000,000.00	1,958,380.00	(41,620.00)	4,705.54
FHLB	Call	10/29/21	3130AKC95	10/29/25	0.560%	2,000,000.00	2,000,000.00	1,965,680.00	(34,320.00)	4,644.44
FNMA	Call	11/25/22	3135GA4V0	11/25/25	0.634%	2,000,000.00	2,000,000.00	1,970,820.00	(29,180.00)	4,375.00
FFCB	Call	05/04/21	3133EMPU0	02/04/26	0.513%	2,000,000.00	2,000,000.00	1,949,380.00	(50,620.00)	1,583.32
FFCB	Call	06/02/21	3133EMSK9	03/02/26	0.847%	2,000,000.00	1,999,500.00	1,983,840.00	(15,660.00)	1,353.32
Total Short Term Operating Investments				0.598%	26,000,000.00	25,999,000.00	25,706,760.00	(292,240.00)	30,629.90	
Long Term Operating Reserve Investments:										
FNMA	Call	06/30/21	3136G4XV0	06/30/25	0.733%	1,000,000.00	1,000,000.00	995,260.00	(4,740.00)	1,825.00
FFCB	Call	04/05/21	3133EL4W1	08/25/25	0.624%	2,000,000.00	2,000,000.00	1,954,160.00	(45,840.00)	1,220.00
FFCB	Call	04/05/21	3133EL7D0	09/11/26	0.757%	2,000,000.00	2,000,000.00	1,954,460.00	(45,540.00)	822.22
FHLB	Call	04/05/21	3130AKC46	10/19/26	0.735%	2,000,000.00	2,000,000.00	1,957,900.00	(42,100.00)	6,480.00
Total Long Term Operating Reserve Investments					7,000,000.00	7,000,000.00	6,861,780.00	(138,220.00)	10,347.22	
Total Investments including cash & paper					104,809,735.53	104,808,735.53	104,378,275.53	(430,460.00)	40,977.12	
Average Call/Maturity:				0.30						
Blended Investment Portfolio Rate of Return				0.62%						
3 Mnth T Bill				0.03%						
Fed Funds				0.07%						

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
General Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 001 - GENERAL FUND		
*** Assets ***		
101.000 CASH IN BANK	1,194,315	3,479,380
102.000 CASH ON HAND	4,625	4,625
104.000 EQUITY IN POOLED CASH	16,363,994	11,080,719
105.000 TAXES RECEIVABLE	8,122	3,861
107.000 DELINQUENT TAXES RECEIVABLE	41,536	44,698
115.100 ACCOUNTS RECEIVABLE	1,039,642	967,366
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(15,525)	(58,526)
121.000 ASSESSMENTS RECEIVABLE	39,391	45,189
131.000 DUE FROM OTHER FUNDS	-	-
132.000 ADVANCES TO OTHER FUNDS	2,073,413	2,220,642
133.000 DUE FROM OTHER GOVERNMENTS	546,447	807,681
135.000 INTEREST & DIVIDENDS REC	7,426	37,734
141.000 INVENTORIES	32,694	26,132
142.000 INVENTORIES - FOR SALE	615	615
151.900 INVESTMENTS - NON-CURRENT	7,550,051	5,402,060
155.000 PREPAID ITEMS	1,239,098	1,169,392
535.060 SEWER/WASTEWATER - CAPITAL	2,167,141	2,162,887
Total Assets	32,292,985	27,394,456
*** Liabilities ***		
115.100 ACCOUNTS RECEIVABLE	(195)	-
201.000 VOUCHERS PAYABLE	813	1,411
202.000 ACCOUNTS PAYABLE	643,298	457,676
205.000 CONTRACTS PAYABLE	-	-
207.000 DUE TO OTHER FUNDS	-	-
208.000 DUE TO OTHER GOVERNMENTS	1,254	850
216.000 ACCRUED SALARIES & WAGES	-	-
220.000 DEPOSITS	144,316	112,548
223.000 DEFERRED REVENUE	194,301	171,325
229.000 OTHER CURRENT LIABILITIES	3,798	1,877
Total Liabilities	987,587	745,688

City of DeLand, Florida
 General Fund
 Comparative Balance Sheet
 March 31, 2021 and March 31, 2020

	<u>PERIOD ENDED</u> <u>03/31/2021</u>	<u>PERIOD ENDED</u> <u>03/31/2020</u>
*** Fund Balance ***		
251.000 PRIOR PERIOD ADJUSTMENT	-	-
280.000 FUND BALANCE - NONSPENDABLE	2,204,127	2,361,663
281.000 FUND BALANCE - RESTRICTED	881,505	829,921
282.000 FUND BALANCE - COMMITTED	910,667	482,232
283.000 FUND BALANCE - ASSIGNED	14,104,455	10,934,808
284.000 FUND BALANCE - UNASSIGNED	5,403,123	5,680,916
Total Fund Balance	<u>23,503,878</u>	<u>20,289,539</u>
Beginning Fund Balance	23,503,878	20,289,539
Net of Revenues VS Expenditures	<u>7,801,521</u>	<u>6,359,228</u>
Ending Fund Balance	<u>31,305,399</u>	<u>26,648,768</u>
Total Liabilities And Fund Balance	<u>32,292,985</u>	<u>27,394,456</u>

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 001 - GENERAL FUND					
REVENUES					
AD VALOREM	12,916,662	12,916,662	11,992,329	924,333	10,877,929
OTHER TAXES	593,788	593,788	175,670	418,118	186,328
PUBLIC SERVICE TAXES	5,155,291	5,155,291	2,715,093	2,440,198	2,545,458
PERMITS, FEES, & SPECIAL ASSESSMENTS	276,734	276,734	151,620	125,114	327,820
FRANCHISE TAXES	3,370,007	3,370,007	1,607,361	1,762,646	1,584,542
OPERATING GRANTS	141,423	141,423	56,756	84,667	61,088
CAPITAL GRANTS	-	21,492	3,162	18,330	-
INTERGOVERNMENTAL REVENUE	2,800,738	3,007,342	1,677,898	1,329,444	1,631,846
TRANSFERS FROM OTHER FUNDS	2,242,439	2,242,439	1,121,220	1,121,219	1,124,499
CHARGES FOR SERVICES	665,577	665,577	769,545	(103,968)	574,653
FINES & FORFEITS	85,000	85,000	39,420	45,580	41,074
MISCELLANEOUS REVENUES	256,699	256,699	132,094	124,605	432,485
INTEREST REVENUES	90,000	90,000	27,926	62,074	185,390
RENTAL INCOME	67,926	67,926	28,386	39,540	47,261
USE OF RESERVES	931,066	1,619,688	-	1,619,688	-
CHARGES FOR GOVT SERVICES	1,937,948	1,961,032	980,516	980,516	954,228
TRANSFERS FROM OTHER FUNDS	425,162	446,168	138,343	307,825	142,920
TOTAL REVENUES	31,956,460	32,917,268	21,617,340	11,299,928	20,717,521
EXPENDITURES					
PERSONNEL	70,186	70,186	31,365	38,821	32,160
OPERATING	38,316	38,316	12,821	25,495	21,433
Net - Dept 0100 - CITY COMMISSION	(108,502)	(108,502)	(44,186)	(64,316)	(53,593)
PERSONNEL	308,341	316,646	142,021	174,625	138,865
OPERATING	18,179	18,179	4,604	13,575	12,923
Net - Dept 0101 - CITY MANAGER	(326,520)	(334,825)	(146,625)	(188,201)	(151,788)
PERSONNEL	258,184	265,169	97,448	167,721	112,513
OPERATING	48,569	48,569	13,490	35,079	11,936
Net - Dept 0102 - CITY CLERK	(306,753)	(313,738)	(110,938)	(202,800)	(124,449)
PERSONNEL	751,383	772,014	365,125	406,889	311,949
OPERATING	88,218	88,218	53,123	35,095	44,578
Net - Dept 0103 - FINANCE	(839,601)	(860,232)	(418,247)	(441,985)	(356,528)
PERSONNEL	74,186	76,161	34,141	42,020	33,276
OPERATING	238,200	298,200	184,963	113,237	106,213
Net - Dept 0104 - LEGAL	(312,386)	(374,361)	(219,105)	(155,256)	(139,489)
PERSONNEL	554,958	565,147	182,246	382,901	268,111
OPERATING	829,875	908,067	434,812	473,255	555,281
Net - Dept 0106 - ADMINISTRATIVE SERVICES	(1,384,833)	(1,473,214)	(617,058)	(856,156)	(823,392)
PERSONNEL	535,393	548,473	249,410	299,063	267,510
OPERATING	1,525,116	1,624,117	863,109	761,008	859,408
Net - Dept 0110 - INFORMATION TECHNOLOGY	(2,060,509)	(2,172,590)	(1,112,519)	(1,060,071)	(1,126,918)
PERSONNEL	389,701	398,946	182,150	216,796	228,230
OPERATING	120,000	120,000	45,755	74,245	49,774
Net - Dept 0115 - HUMAN RESOURCES	(509,701)	(518,946)	(227,905)	(291,041)	(278,004)
PERSONNEL	257,930	265,022	118,777	146,245	120,879
OPERATING	68,125	68,125	52,103	16,022	49,713
GRANTS & AID	20,000	20,000	-	20,000	7,312
Net - Dept 1117 - COMMUNITY DEVELOPMENT	(346,055)	(353,147)	(170,880)	(182,267)	(177,904)
PERSONNEL	554,233	569,416	250,116	319,300	223,602
OPERATING	27,025	31,475	8,163	23,312	24,652
Net - Dept 1118 - PLANNING	(581,258)	(600,891)	(258,279)	(342,612)	(248,253)
PERSONNEL	59,432	60,908	30,615	30,293	33,241
OPERATING	29,572	29,572	4,856	24,716	6,171
Net - Dept 1119 - LICENCES & ENFORCEMENT	(89,004)	(90,480)	(35,471)	(55,009)	(39,411)
PERSONNEL	4,990,579	5,114,461	2,371,958	2,742,503	2,254,447
OPERATING	405,548	427,687	172,729	254,958	191,228

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Net - Dept 1222 - FIRE	(5,396,127)	(5,542,148)	(2,544,688)	(2,997,460)	(2,445,675)
PERSONNEL	8,362,310	8,395,502	3,533,527	4,861,975	3,567,689
OPERATING	1,119,809	1,159,275	494,222	665,053	479,938
Net - Dept 1226 - POLICE	(9,482,119)	(9,554,777)	(4,027,749)	(5,527,028)	(4,047,627)
PERSONNEL	46,882	47,951	22,352	25,599	21,542
OPERATING	1,140	1,140	57	1,083	298
Net - Dept 1228 - PARKING SERVICES	(48,022)	(49,091)	(22,410)	(26,681)	(21,840)
PERSONNEL	321,092	328,253	157,424	170,829	141,806
OPERATING	68,276	91,676	23,722	67,954	23,561
Net - Dept 1301 - PUBLIC WORKS ADMIN	(389,368)	(419,929)	(181,146)	(238,783)	(165,367)
PERSONNEL	606,051	620,133	237,051	383,082	255,286
OPERATING	906,572	914,395	394,250	520,145	425,237
Net - Dept 1302 - STREETS	(1,512,623)	(1,534,528)	(631,301)	(903,227)	(680,523)
PERSONNEL	413,877	423,354	158,568	264,786	168,483
OPERATING	116,286	116,286	30,540	85,746	56,462
Net - Dept 1303 - TREES	(530,163)	(539,640)	(189,109)	(350,531)	(224,945)
PERSONNEL	529,035	541,586	213,251	328,335	202,242
OPERATING	123,436	123,436	44,813	78,623	66,113
Net - Dept 1304 - URBAN BEAUTIFICATION	(652,471)	(665,022)	(258,064)	(406,958)	(268,355)
PERSONNEL	452,210	462,323	209,058	253,265	193,493
OPERATING	53,126	49,016	28,363	20,653	26,289
Net - Dept 1306 - VEHICLE MAINTENANCE	(505,336)	(511,339)	(237,421)	(273,918)	(219,782)
PERSONNEL	259,202	266,116	126,945	139,171	124,654
OPERATING	17,616	17,616	9,421	8,195	5,101
Net - Dept 1401 - PARKS & REC ADMIN	(276,818)	(283,732)	(136,366)	(147,366)	(129,755)
PERSONNEL	216,524	222,134	97,708	124,426	95,186
OPERATING	104,560	102,960	20,539	82,421	38,573
Net - Dept 1402 - RECREATION	(321,084)	(325,094)	(118,247)	(206,847)	(133,759)
PERSONNEL	1,187,435	1,216,090	498,035	718,055	526,743
OPERATING	458,375	459,975	241,956	218,019	238,993
Net - Dept 1403 - PARKS	(1,645,810)	(1,676,065)	(739,991)	(936,074)	(765,736)
OPERATING	19,767	19,767	8,108	11,659	8,642
Net - Dept 1404 - INTERMODAL TRANSPORTATION	(19,767)	(19,767)	(8,108)	(11,659)	(8,642)
OPERATING	15,261	15,261	13,943	1,318	10,441
Net - Dept 1405 - TRAILER PARK	(15,261)	(15,261)	(13,943)	(1,318)	(10,441)
OPERATING	17,202	17,202	9,461	7,741	11,756
GRANTS & AID	10,000	10,000	-	10,000	-
Net - Dept 1406 - DELAND HOUSE	(27,202)	(27,202)	(9,461)	(17,741)	(11,756)
PERSONNEL	248,506	254,904	98,300	156,605	92,128
OPERATING	126,076	126,076	37,148	88,928	53,094
Net - Dept 1407 - ACTIVITY CENTER	(374,582)	(380,980)	(135,447)	(245,533)	(145,222)
OPERATING	115,770	123,058	51,471	71,587	63,534
Net - Dept 1408 - STADIUM	(115,770)	(123,058)	(51,471)	(71,587)	(63,534)
PERSONNEL	10,765	10,765	1,768	8,997	2,338
OPERATING	48,000	48,000	3,989	44,011	6,366
Net - Dept 1409 - SPECIAL EVENTS	(58,765)	(58,765)	(5,757)	(53,008)	(8,704)
PERSONNEL	253,978	259,886	102,052	157,834	107,703
OPERATING	116,856	116,856	50,647	66,209	62,859
Net - Dept 1410 - CHISHOLM CENTER	(370,834)	(376,742)	(152,700)	(224,042)	(170,562)
CONTINGENCY	941,985	596,115	-	596,115	-
TRANSFERS TO OTHER FUNDS	2,407,231	3,017,087	991,228	2,025,859	1,316,337
TOTAL EXPENDITURES	31,956,460	32,917,268	13,815,819	19,101,449	14,358,292
Fund 001 - GENERAL FUND:					
TOTAL REVENUES	31,956,460	32,917,268	21,617,340	11,299,928	20,717,521
TOTAL EXPENDITURES	31,956,460	32,917,268	13,815,819	19,101,449	14,358,292
NET OF REVENUES & EXPENDITURES	-	-	7,801,521	(7,801,521)	6,359,228

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GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 March 31, 2021 and March 31, 2020

	<u>PERIOD ENDED</u> <u>03/31/2021</u>	<u>PERIOD ENDED</u> <u>03/31/2020</u>
Fund 109 - CONFISCATED FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	88,749	56,843
Total Assets	<u>88,749</u>	<u>56,843</u>
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	-	-
Total Liabilities	<u>-</u>	<u>-</u>
*** Fund Balance ***		
281.000 FUND BALANCE - RESTRICTED	81,108	59,135
Total Fund Balance	<u>81,108</u>	<u>59,135</u>
Beginning Fund Balance	81,108	59,135
Net of Revenues VS Expenditures	7,641	(2,292)
Ending Fund Balance	<u>88,749</u>	<u>56,843</u>
Total Liabilities And Fund Balance	<u>88,749</u>	<u>56,843</u>

Required Supplementary Information
City of DeLand, Florida
Confiscated Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	7,688	(4,688)	-
INTEREST REVENUES	-	-	49	(49)	377
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>7,737</u>	<u>(4,737)</u>	<u>377</u>
EXPENDITURES					
OPERATING	3,000	3,000	96	2,904	2,669
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>96</u>	<u>2,904</u>	<u>2,669</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	3,000	7,737	(4,737)	377
TOTAL EXPENDITURES	3,000	3,000	96	2,904	2,669
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>7,641</u>	<u>(7,641)</u>	<u>(2,292)</u>

City of DeLand, Florida
Homelessness Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

Fund 120 - HOMELESSNESS FUND

*** Assets ***

104.000 EQUITY IN POOLED CASH	689,132	665,351
Total Assets	689,132	665,351

*** Liabilities ***

202.000 ACCOUNTS PAYABLE	149	-
Total Liabilities	149	-

*** Fund Balance ***

281.000 FUND BALANCE - RESTRICTED	654,253	395,151
Total Fund Balance	654,253	395,151
Beginning Fund Balance	654,253	395,151
Net of Revenues VS Expenditures	34,730	270,200
Ending Fund Balance	688,983	665,351
Total Liabilities And Fund Balance	689,132	665,351

Required Supplementary Information
City of DeLand, Florida
Homelessness Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	425	(425)	3,921
MISCELLANEOUS REVENUES	404,330	404,330	211,440	192,890	285,124
USE OF RESERVES	25,000	25,000	-	25,000	-
TRANSFERS FROM OTHER FUNDS	50,000	50,000	25,000	25,000	25,000
TOTAL REVENUES	<u>479,330</u>	<u>479,330</u>	<u>236,865</u>	<u>242,465</u>	<u>314,045</u>
EXPENDITURES					
OPERATING	<u>479,330</u>	<u>479,330</u>	<u>202,134</u>	<u>277,196</u>	<u>43,845</u>
TOTAL EXPENDITURES	<u>479,330</u>	<u>479,330</u>	<u>202,134</u>	<u>277,196</u>	<u>43,845</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	479,330	479,330	236,865	242,465	314,045
TOTAL EXPENDITURES	479,330	479,330	202,134	277,196	43,845
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>34,730</u>	<u>{34,730}</u>	<u>270,200</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 160 - SPRING HILL CRA FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	454,093	702,509
115.100 ACCOUNTS RECEIVABLE	107	107
133.000 DUE FROM OTHER GOVERNMENTS	62,500	-
Total Assets	516,700	702,615
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	40,469	140,250
205.000 CONTRACTS PAYABLE	-	77,612
208.000 DUE TO OTHER GOVERNMENTS	7	7
Total Liabilities	40,475	217,868
*** Fund Balance ***		
281.000 FUND BALANCE - RESTRICTED	319,812	631,776
Total Fund Balance	319,812	631,776
Beginning Fund Balance	319,812	631,776
Net of Revenues VS Expenditures	156,412	(147,028)
Ending Fund Balance	476,224	484,748
Total Liabilities And Fund Balance	516,700	702,615

Required Supplementary Information
City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	183	(183)	3,260
MISCELLANEOUS REVENUES	1,200	1,200	6,800	(5,600)	3,700
USE OF RESERVES	-	66,554	-	66,554	-
AD VALOREM	228,980	228,980	292,067	(63,087)	191,278
CAPITAL GRANTS	132,881	132,881	-	132,881	344,208
TOTAL REVENUES	<u>363,061</u>	<u>429,615</u>	<u>299,050</u>	<u>130,565</u>	<u>542,446</u>
EXPENDITURES					
OPERATING	45,812	45,812	19,760	26,052	17,186
PERSONNEL	103,648	106,240	47,367	58,873	42,119
CAPITAL OUTLAY	-	66,554	57,018	9,536	628,130
GRANTS & AID	105,000	105,000	-	105,000	-
CONTINGENCY	69,030	66,438	-	66,438	-
TRANSFERS TO OTHER FUNDS	39,571	39,571	18,493	21,078	2,038
TOTAL EXPENDITURES	<u>363,061</u>	<u>429,615</u>	<u>142,637</u>	<u>286,978</u>	<u>689,474</u>
Fund 160 - SPRING HILL CRA FUND:					
TOTAL REVENUES	363,061	429,615	299,050	130,565	542,446
TOTAL EXPENDITURES	<u>363,061</u>	<u>429,615</u>	<u>142,637</u>	<u>286,978</u>	<u>689,474</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>156,412</u>	<u>(156,412)</u>	<u>(147,028)</u>

City of DeLand, Florida
 Governmental Impact Fees Trust Fund
 Comparative Balance Sheet
 March 31, 2021 and March 31, 2020

	<u>PERIOD ENDED</u> <u>03/31/2021</u>	<u>PERIOD ENDED</u> <u>03/31/2020</u>
Fund 170 - GIFT FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	1,449,000	933,279
 Total Assets	 <u>1,449,000</u>	 <u>933,279</u>
 *** Liabilities ***		
202.000 ACCOUNTS PAYABLE	-	-
 Total Liabilities	 <u>-</u>	 <u>-</u>
 *** Fund Balance ***		
281.000 FUND BALANCE - RESTRICTED	1,199,865	831,659
 Total Fund Balance	 <u>1,199,865</u>	 <u>831,659</u>
 Beginning Fund Balance	 1,199,865	 831,659
Net of Revenues VS Expenditures	249,135	101,621
Fund Balance Adjustments	-	(0)
Ending Fund Balance	<u>1,449,000</u>	<u>933,279</u>
Total Liabilities And Fund Balance	<u>1,449,000</u>	<u>933,279</u>

Required Supplementary Information
City of DeLand, Florida
Governmental Impact Fees Trust Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	670	(670)	5,631
USE OF RESERVES	-	248,000	-	248,000	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	822,157	822,157	801,693	20,464	530,953
TOTAL REVENUES	<u>822,157</u>	<u>1,070,157</u>	<u>802,363</u>	<u>267,794</u>	<u>536,584</u>
EXPENDITURES					
TRANSFERS TO OTHER FUNDS	822,157	1,070,157	553,228	516,929	434,963
TOTAL EXPENDITURES	<u>822,157</u>	<u>1,070,157</u>	<u>553,228</u>	<u>516,929</u>	<u>434,963</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	822,157	1,070,157	802,363	267,794	536,584
TOTAL EXPENDITURES	822,157	1,070,157	553,228	516,929	434,963
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>249,135</u>	<u>(249,135)</u>	<u>101,621</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	<u>PERIOD ENDED</u> <u>03/31/2021</u>	<u>PERIOD ENDED</u> <u>03/31/2020</u>
Fund 180 - DOWNTOWN CRA FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	1,433,659	1,170,284
115.100 ACCOUNTS RECEIVABLE	14,722	11,089
Total Assets	<u>1,448,381</u>	<u>1,181,373</u>
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	27,136	23,244
223.000 DEFERRED REVENUE	-	6,043
Total Liabilities	<u>27,136</u>	<u>29,287</u>
*** Fund Balance ***		
281.000 FUND BALANCE - RESTRICTED	1,070,465	765,562
Total Fund Balance	<u>1,070,465</u>	<u>765,562</u>
Beginning Fund Balance	1,070,465	765,562
Net of Revenues VS Expenditures	350,780	386,525
Ending Fund Balance	<u>1,421,245</u>	<u>1,152,087</u>
Total Liabilities And Fund Balance	<u>1,448,381</u>	<u>1,181,373</u>

Required Supplementary Information
City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	756	(756)	7,059
MISCELLANEOUS REVENUES	14,604	14,604	8,527	6,077	8,574
USE OF RESERVES	-	121,589	-	121,589	-
AD VALOREM	526,705	526,705	529,055	(2,350)	499,853
CHARGES FOR SERVICES	58,105	58,105	34,763	23,342	33,861
TOTAL REVENUES	<u>599,414</u>	<u>721,003</u>	<u>573,101</u>	<u>147,902</u>	<u>549,346</u>
EXPENDITURES					
OPERATING	338,821	338,821	128,716	210,105	157,981
CAPITAL OUTLAY	-	121,589	73,899	47,690	-
GRANTS & AID	27,500	27,500	425	27,075	4,840
CONTINGENCY	194,658	194,658	-	194,658	-
TRANSFERS TO OTHER FUNDS	38,435	38,435	19,281	19,154	-
TOTAL EXPENDITURES	<u>599,414</u>	<u>721,003</u>	<u>222,321</u>	<u>498,682</u>	<u>162,821</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	599,414	721,003	573,101	147,902	549,346
TOTAL EXPENDITURES	599,414	721,003	222,321	498,682	162,821
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>350,780</u>	<u>(350,780)</u>	<u>386,525</u>

City of DeLand, Florida
 Grants & Special Revenues Fund
 Comparative Balance Sheet
 March 31, 2021 and March 31, 2020

	<u>PERIOD ENDED</u> <u>03/31/2021</u>	<u>PERIOD ENDED</u> <u>03/31/2020</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	568,423	1,741,942
133.000 DUE FROM OTHER GOVERNMENTS	162,167	134,750
Total Assets	<u>730,590</u>	<u>1,876,692</u>
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	72,456	2,959
205.000 CONTRACTS PAYABLE	69,017	114,611
223.000 DEFERRED REVENUE	14,268	100,831
Total Liabilities	<u>155,741</u>	<u>218,402</u>
*** Fund Balance ***		
281.000 FUND BALANCE - RESTRICTED	1,108,768	1,438,951
Total Fund Balance	<u>1,108,768</u>	<u>1,438,951</u>
Beginning Fund Balance	1,108,768	1,438,951
Net of Revenues VS Expenditures	<u>(533,920)</u>	<u>219,339</u>
Ending Fund Balance	<u>574,848</u>	<u>1,658,290</u>
Total Liabilities And Fund Balance	<u>730,590</u>	<u>1,876,692</u>

Required Supplementary Information
City of DeLand, Florida
Grants & Special Revenue Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	479	(479)	8,890
USE OF RESERVES	-	650,002	-	650,002	-
TRANSFERS FROM OTHER FUNDS	224,244	224,244	112,122	112,122	112,450
CAPITAL GRANTS	186,328	1,022,773	183,799	838,974	798,240
OTHER TAXES	255,331	255,331	130,380	124,951	140,523
TOTAL REVENUES	665,903	2,152,350	426,781	1,725,569	1,060,104
EXPENDITURES					
OPERATING	479,575	700,100	125	699,975	546
CAPITAL OUTLAY	186,328	1,452,250	960,576	491,674	840,219
TOTAL EXPENDITURES	665,903	2,152,350	960,701	1,191,649	840,765
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	665,903	2,152,350	426,781	1,725,569	1,060,104
TOTAL EXPENDITURES	665,903	2,152,350	960,701	1,191,649	840,765
NET OF REVENUES & EXPENDITURES	-	-	(533,920)	533,920	219,339

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

City of DeLand, Florida
Debt Service Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 200 - DEBT SERVICE FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	3,300	-
Total Assets	3,300	-
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	3,300	-
Total Liabilities	3,300	-
*** Fund Balance ***		
281.000 FUND BALANCE - RESTRICTED	-	-
Total Fund Balance	-	-
Beginning Fund Balance	-	-
Net of Revenues VS Expenditures	-	-
Ending Fund Balance	-	-
Total Liabilities And Fund Balance	3,300	-

Required Supplementary Information
City of DeLand, Florida
Debt Service Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 200 - DEBT SERVICE FUND					
REVENUES					
TRANSFERS FROM OTHER FUNDS	2,466,820	2,466,820	1,133,879	1,332,941	777,138
TOTAL REVENUES	<u>2,466,820</u>	<u>2,466,820</u>	<u>1,133,879</u>	<u>1,332,941</u>	<u>777,138</u>
EXPENDITURES					
PRINCIPAL & INTEREST	2,466,820	2,466,820	1,133,879	1,332,941	777,138
TOTAL EXPENDITURES	<u>2,466,820</u>	<u>2,466,820</u>	<u>1,133,879</u>	<u>1,332,941</u>	<u>777,138</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	2,466,820	2,466,820	1,133,879	1,332,941	777,138
TOTAL EXPENDITURES	<u>2,466,820</u>	<u>2,466,820</u>	<u>1,133,879</u>	<u>1,332,941</u>	<u>777,138</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 300 - CAPITAL PROJECTS FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	4,538,567	7,227,157
Total Assets	4,538,567	7,227,157
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	40,495	193,999
205.000 CONTRACTS PAYABLE	228,078	-
Total Liabilities	268,573	193,999
*** Fund Balance ***		
281.000 FUND BALANCE - RESTRICTED	7,506,909	6,740,700
283.000 FUND BALANCE - ASSIGNED	-	262,500
Total Fund Balance	7,506,909	7,003,200
Beginning Fund Balance	7,506,909	7,003,200
Net of Revenues VS Expenditures	(3,236,915)	29,958
Ending Fund Balance	4,269,994	7,033,158
Total Liabilities And Fund Balance	4,538,567	7,227,157

Required Supplementary Information
City of DeLand, Florida
Capital Projects Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	3,580	(3,580)	-
USE OF RESERVES	-	7,412,038	-	7,412,038	-
TRANSFERS FROM OTHER FUNDS	550,542	2,038,514	461,053	1,577,461	1,001,759
AD VALOREM	391,446	391,446	375,037	16,409	346,843
TOTAL REVENUES	<u>941,988</u>	<u>9,841,998</u>	<u>839,670</u>	<u>9,002,328</u>	<u>1,348,603</u>
EXPENDITURES					
CAPITAL OUTLAY	941,988	9,841,998	4,076,585	5,765,413	1,318,645
TOTAL EXPENDITURES	<u>941,988</u>	<u>9,841,998</u>	<u>4,076,585</u>	<u>5,765,413</u>	<u>1,318,645</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	941,988	9,841,998	839,670	9,002,328	1,348,603
TOTAL EXPENDITURES	941,988	9,841,998	4,076,585	5,765,413	1,318,645
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(3,236,915)</u>	<u>3,236,915</u>	<u>29,958</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water & Sewer Revenue Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 401 - WATER & SEWER FUND		
*** Assets ***		
101.000 CASH IN BANK	7,734,307	11,905,449
104.000 EQUITY IN POOLED CASH	19,492,249	13,876,286
115.100 ACCOUNTS RECEIVABLE	2,639,764	3,002,113
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(193,414)	(516,104)
135.000 INTEREST & DIVIDENDS REC	21,242	96,006
151.900 INVESTMENTS - NON-CURRENT	17,539,881	13,325,449
155.000 PREPAID ITEMS	130,377	147,229
161.900 LAND	1,678,336	1,259,058
162.900 BUILDINGS	9,881,318	9,881,318
163.900 ACCUM DEPREC - BUILDINGS	(7,800,406)	(7,550,614)
164.900 INFRASTRUCTURE	107,704,457	99,954,812
165.900 ACCUM DEPREC - INFRASTRUCTURE	(29,705,336)	(27,266,607)
166.900 EQUIPMENT & FURNITURE	18,426,135	15,701,652
167.900 ACCUM DEPREC - EQUIPMENT	(11,250,114)	(10,518,205)
169.900 CONSTRUCTION WORK IN PROGRESS	7,785,809	10,546,779
190.000 DEFERRED OUTFLOW	309,432	58,486
Total Assets	144,394,038	133,903,106
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	446,265	287,904
205.000 CONTRACTS PAYABLE	-	77,185
216.000 ACCRUED SALARIES & WAGES	576,962	592,275
223.000 DEFERRED REVENUE	324,379	-
229.000 OTHER CURRENT LIABILITIES	2,436,475	2,025,348
290.000 DEFERRED INFLOW	40,535	361,562
Total Liabilities	3,824,617	3,344,275
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	96,720,200	92,008,193
276.000 NET ASSETS, UNRESTRICTED	40,952,780	35,690,531
Total Fund Balance	137,672,980	127,698,724
Beginning Fund Balance	137,369,697	127,698,724
Net of Revenues VS Expenditures	2,896,441	2,860,107
Fund Balance Adjustments	303,283	-
Ending Fund Balance	140,569,421	130,558,831
Total Liabilities And Fund Balance	144,394,038	133,903,106

Required Supplementary Information

City of DeLand, Florida

Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 401 - WATER & SEWER FUND					
REVENUES					
CHARGES FOR SERVICES	22,127,529	22,127,529	11,322,462	10,805,067	11,135,070
CHARGES FOR GOVT SERVICES	120,400	120,400	52,156	68,244	60,183
MISCELLANEOUS REVENUES	398,857	412,357	(110,876)	523,233	343,353
INTEREST REVENUES	143,813	143,813	65,505	78,308	300,888
USE OF RESERVES	-	12,091,441	-	12,091,441	-
CAPITAL GRANTS	-	-	31,200	(31,200)	36,578
TOTAL REVENUES	22,790,599	34,895,540	11,360,446	23,535,094	11,876,073
EXPENDITURES					
PERSONNEL	901,721	923,712	410,751	512,961	333,932
OPERATING	856,428	881,328	264,428	616,900	321,330
TRANSFERS TO OTHER FUNDS	2,242,439	2,242,439	1,121,220	1,121,219	1,124,499
CAPITAL OUTLAY	669,500	669,500	33,057	636,443	-
Net - Dept 4201 - UTILITES ADMIN	(4,670,088)	(4,716,979)	(1,829,455)	(2,887,524)	(1,779,761)
PERSONNEL	699,600	717,785	293,257	424,528	247,827
OPERATING	47,469	96,601	66,278	30,323	9,771
CAPITAL OUTLAY	35,500	35,500	-	35,500	66,661
Net - Dept 4202 - ENGINEERING	(782,569)	(849,886)	(359,535)	(490,351)	(324,259)
PERSONNEL	434,273	445,604	179,141	266,463	198,319
OPERATING	845,469	862,564	358,496	504,068	287,909
CAPITAL OUTLAY	279,879	4,621,682	213,353	4,408,329	179,865
Net - Dept 4203 - WATER PRODUCTION	(1,559,621)	(5,929,850)	(750,991)	(5,178,859)	(666,092)
PERSONNEL	1,551,774	1,588,077	663,189	924,888	578,926
OPERATING	1,921,638	1,974,915	614,458	1,360,457	575,198
CAPITAL OUTLAY	1,736,390	1,869,646	41,735	1,827,911	191,486
Net - Dept 4204 - WATER DISTRIBUTION	(5,209,802)	(5,432,638)	(1,319,381)	(4,113,257)	(1,345,610)
PERSONNEL	917,487	940,739	401,885	538,854	435,851
OPERATING	1,246,010	1,248,474	543,948	704,527	510,307
CAPITAL OUTLAY	433,100	6,227,990	155,374	6,072,616	629,730
Net - Dept 4205 - WASTEWATER TREATMENT	(2,596,597)	(8,417,203)	(1,101,206)	(7,315,997)	(1,575,888)
PERSONNEL	1,241,495	1,272,358	525,359	746,999	493,818
OPERATING	399,969	399,969	192,420	207,549	189,250
CAPITAL OUTLAY	390,700	390,700	69,825	320,875	313,450
Net - Dept 4206 - UTILITIES MAINTENANCE	(2,032,164)	(2,063,027)	(787,603)	(1,275,424)	(996,518)
PERSONNEL	800,714	821,063	278,473	542,590	360,761
OPERATING	49,517	56,097	29,434	26,663	21,875
CAPITAL OUTLAY	108,470	101,890	-	101,890	-
Net - Dept 4208 - FACILITIES MAINTENANCE	(958,701)	(979,050)	(307,907)	(671,143)	(382,636)
PERSONNEL	974,105	998,601	357,917	640,684	400,842
OPERATING	354,514	385,914	174,112	211,802	125,961
CAPITAL OUTLAY	49,874	49,874	-	49,874	20,316
Net - Dept 4209 - CUSTOMER SERVICE	(1,378,493)	(1,434,389)	(532,029)	(902,360)	(547,119)
PERSONNEL	412,533	422,547	197,974	224,573	172,550
OPERATING	136,573	136,573	61,339	75,234	53,041
CAPITAL OUTLAY	246,330	1,772,283	590,130	1,182,153	540,851
Net - Dept 4210 - WASTEWATER COLLECTION	(795,436)	(2,331,403)	(849,444)	(1,481,960)	(766,443)
CONTINGENCY	1,895,762	1,311,512	-	1,311,512	-
SERVICES PROVIDED BY GEN GOVT	827,956	836,448	418,224	418,224	416,751
TRANSFERS TO OTHER FUNDS	83,410	593,155	208,229	384,926	214,889
TOTAL EXPENDITURES	22,790,599	34,895,540	8,464,005	26,431,535	9,015,965
Fund 401 - WATER & SEWER FUND:					
TOTAL REVENUES	22,790,599	34,895,540	11,360,446	23,535,094	11,876,073
TOTAL EXPENDITURES	22,790,599	34,895,540	8,464,005	26,431,535	9,015,965
NET OF REVENUES & EXPENDITURES	-	-	2,896,441	(2,896,441)	2,860,107

City of DeLand, Florida
Water & Wastewater Trust Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 404 - WATER & WASTEWATER TRUST		
*** Assets ***		
101.000 CASH IN BANK	3,296,272	3,683,719
104.000 EQUITY IN POOLED CASH	3,628,039	4,930,669
115.100 ACCOUNTS RECEIVABLE	120,765	(3,281)
133.000 DUE FROM OTHER GOVERNMENTS	138,315	-
135.000 INTEREST & DIVIDENDS REC	6,469	23,181
151.900 INVESTMENTS - NON-CURRENT	4,519,002	4,140,418
Total Assets	11,708,863	12,774,707
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	2,450	418,052
205.000 CONTRACTS PAYABLE	144,984	96,532
Total Liabilities	147,434	514,584
*** Fund Balance ***		
275.000 NET ASSETS, RESTRICTED	11,030,593	12,109,478
276.000 NET ASSETS, UNRESTRICTED	(201,377)	-
Total Fund Balance	10,829,216	12,109,478
Beginning Fund Balance	10,829,216	12,109,478
Net of Revenues VS Expenditures	732,214	150,646
Ending Fund Balance	11,561,429	12,260,124
Total Liabilities And Fund Balance	11,708,863	12,774,707

Required Supplementary Information
City of DeLand, Florida
Water & Wastewater Trust Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 404 - WATER & WASTEWATER TRUST					
REVENUES					
INTEREST REVENUES	-	-	17,008	(17,008)	88,596
MISCELLANEOUS REVENUES	-	-	(50,944)	50,944	11,252
USE OF RESERVES	2,749,266	6,551,552	-	6,551,552	-
CAPITAL GRANTS	1,365,870	2,209,578	138,315	2,071,263	48,070
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,000,000	3,000,000	1,541,281	1,458,719	1,562,764
TOTAL REVENUES	<u>7,115,136</u>	<u>11,761,130</u>	<u>1,645,660</u>	<u>10,115,470</u>	<u>1,710,681</u>
EXPENDITURES					
CAPITAL OUTLAY	7,115,136	11,761,130	913,447	10,847,683	1,560,035
TOTAL EXPENDITURES	<u>7,115,136</u>	<u>11,761,130</u>	<u>913,447</u>	<u>10,847,683</u>	<u>1,560,035</u>
Fund 404 - WATER & WASTEWATER TRUST:					
TOTAL REVENUES	7,115,136	11,761,130	1,645,660	10,115,470	1,710,681
TOTAL EXPENDITURES	7,115,136	11,761,130	913,447	10,847,683	1,560,035
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>732,214</u>	<u>(732,214)</u>	<u>150,646</u>

City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 430 - AIRPORT FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	2,125,937	1,735,804
115.100 ACCOUNTS RECEIVABLE	109,033	83,918
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(850)	(9,796)
133.000 DUE FROM OTHER GOVERNMENTS	25,102	26,533
141.000 INVENTORIES	759	395
155.000 PREPAID ITEMS	17,073	14,456
161.900 LAND	3,935,211	3,935,211
162.900 BUILDINGS	6,372,051	6,372,051
163.900 ACCUM DEPREC - BUILDINGS	(1,724,401)	(1,565,132)
164.900 INFRASTRUCTURE	34,831,625	33,989,497
165.900 ACCUM DEPREC - INFRASTRUCTURE	(11,034,552)	(10,406,317)
166.900 EQUIPMENT & FURNITURE	700,470	623,094
167.900 ACCUM DEPREC - EQUIPMENT	(512,009)	(516,189)
169.900 CONSTRUCTION WORK IN PROGRESS	1,824,074	2,239,097
Total Assets	36,669,522	36,522,623
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	20,617	24,095
205.000 CONTRACTS PAYABLE	14,525	33,151
208.000 DUE TO OTHER GOVERNMENTS	10,839	7,442
216.000 ACCRUED SALARIES & WAGES	56,187	50,112
220.000 DEPOSITS	75,530	72,321
223.000 DEFERRED REVENUE	-	6,319
236.900 ADVANCES FROM OTHER FUNDS	2,073,413	2,220,642
Total Liabilities	2,251,111	2,414,083
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	34,405,131	34,671,312
275.000 NET ASSETS, RESTRICTED	18,555	18,555
276.000 NET ASSETS, UNRESTRICTED	(286,897)	(633,313)
Total Fund Balance	34,136,789	34,056,554
Beginning Fund Balance	34,077,446	34,056,554
Net of Revenues VS Expenditures	281,623	51,986
Fund Balance Adjustments	59,343	-
Ending Fund Balance	34,418,412	34,108,540
Total Liabilities And Fund Balance	36,669,522	36,522,623

Required Supplementary Information
City of DeLand, Florida
Municipal Airport Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	4,990	4,990	1,209	3,781	9,129
MISCELLANEOUS REVENUES	5,000	5,000	1,493	3,507	3,077
USE OF RESERVES	854,718	967,184	-	967,184	-
CAPITAL GRANTS	4,820,000	6,059,622	9,355	6,050,267	-
CHARGES FOR SERVICES	98,149	98,149	24,827	73,322	59,968
RENTAL INCOME	1,594,494	1,594,494	928,064	666,430	929,128
TOTAL REVENUES	<u>7,377,351</u>	<u>8,729,439</u>	<u>964,948</u>	<u>7,764,491</u>	<u>1,001,302</u>
EXPENDITURES					
OPERATING	584,309	774,496	180,016	594,480	300,579
PERSONNEL	547,234	560,384	239,000	321,384	239,340
CAPITAL OUTLAY	5,776,000	6,916,666	101,817	6,814,849	251,864
CONTINGENCY	4,000	-	-	-	-
TRANSFERS TO OTHER FUNDS	231,407	238,687	42,889	195,798	43,768
SERVICES PROVIDED BY GEN GOVT	234,401	239,206	119,603	119,603	113,765
TOTAL EXPENDITURES	<u>7,377,351</u>	<u>8,729,439</u>	<u>683,326</u>	<u>8,046,113</u>	<u>949,316</u>
Fund 430 - AIRPORT FUND:					
TOTAL REVENUES	7,377,351	8,729,439	964,948	7,764,491	1,001,302
TOTAL EXPENDITURES	<u>7,377,351</u>	<u>8,729,439</u>	<u>683,326</u>	<u>8,046,113</u>	<u>949,316</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>281,623</u>	<u>(281,623)</u>	<u>51,986</u>

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 March 31, 2021 and March 31, 2020

	<u>PERIOD ENDED</u> <u>03/31/2021</u>	<u>PERIOD ENDED</u> <u>03/31/2020</u>
Fund 440 - REFUSE COLLECTION FUND		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	219,528	219,534
115.100 ACCOUNTS RECEIVABLE	468,856	501,546
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(39,953)	(82,405)
Total Assets	<u>648,431</u>	<u>638,675</u>
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	221,143	539,253
220.000 DEPOSITS	75,395	75,395
Total Liabilities	<u>296,538</u>	<u>614,648</u>
*** Fund Balance ***		
276.000 NET ASSETS, UNRESTRICTED	6,799	22,327
Total Fund Balance	<u>6,799</u>	<u>22,327</u>
Beginning Fund Balance	6,799	22,327
Net of Revenues VS Expenditures	<u>345,094</u>	<u>1,700</u>
Ending Fund Balance	<u>351,893</u>	<u>24,027</u>
Total Liabilities And Fund Balance	<u>648,431</u>	<u>638,675</u>

Required Supplementary Information
City of DeLand, Florida
Refuse Collection Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	-	97	(97)	1,372
CHARGES FOR SERVICES	4,030,200	4,030,200	2,023,272	2,006,928	1,989,625
TOTAL REVENUES	<u>4,030,200</u>	<u>4,030,200</u>	<u>2,023,368</u>	<u>2,006,832</u>	<u>1,990,997</u>
EXPENDITURES					
OPERATING	3,925,800	3,925,800	1,634,118	2,291,682	1,937,113
SERVICES PROVIDED BY GEN GOVT	104,400	104,400	44,156	60,244	52,183
TOTAL EXPENDITURES	<u>4,030,200</u>	<u>4,030,200</u>	<u>1,678,274</u>	<u>2,351,926</u>	<u>1,989,297</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	4,030,200	4,030,200	2,023,368	2,006,832	1,990,997
TOTAL EXPENDITURES	4,030,200	4,030,200	1,678,274	2,351,926	1,989,297
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>345,094</u>	<u>(345,094)</u>	<u>1,700</u>

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 450 - STORMWATER FUND		
*** Assets ***		
101.000 CASH IN BANK	266,467	360,548
104.000 EQUITY IN POOLED CASH	1,377,203	981,992
115.100 ACCOUNTS RECEIVABLE	358,783	315,031
117.000 ALLOWANCE FOR UNCOLLECTIBLE AR	(34,106)	(17,835)
135.000 INTEREST & DIVIDENDS REC	43,341	49,140
151.900 INVESTMENTS - NON-CURRENT	1,087,899	996,759
155.000 PREPAID ITEMS	4,670	3,988
161.900 LAND	1,076,393	1,076,393
162.900 BUILDINGS	124,414	124,414
163.900 ACCUM DEPREC - BUILDINGS	(19,704)	(16,594)
164.900 INFRASTRUCTURE	4,063,309	3,846,260
165.900 ACCUM DEPREC - INFRASTRUCTURE	(808,566)	(739,418)
166.900 EQUIPMENT & FURNITURE	3,019,476	2,813,778
167.900 ACCUM DEPREC - EQUIPMENT	(1,613,745)	(1,594,904)
169.900 CONSTRUCTION WORK IN PROGRESS	84,630	236,553
190.000 DEFERRED OUTFLOW	15,836	3,851
Total Assets	9,046,301	8,439,958
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	7,959	17,053
216.000 ACCRUED SALARIES & WAGES	16,832	15,591
220.000 DEPOSITS	25,006	25,006
229.000 OTHER CURRENT LIABILITIES	112,369	73,714
290.000 DEFERRED INFLOW	3,235	11,473
Total Liabilities	165,401	142,837
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	5,926,208	5,746,483
276.000 NET ASSETS, UNRESTRICTED	2,190,099	1,962,623
Total Fund Balance	8,116,307	7,709,106
Beginning Fund Balance	8,025,983	7,709,106
Net of Revenues VS Expenditures	764,592	588,015
Fund Balance Adjustments	90,324	-
Ending Fund Balance	8,880,899	8,297,121
Total Liabilities And Fund Balance	9,046,301	8,439,958

Required Supplementary Information
City of DeLand, Florida
Stormwater Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	10,000	10,000	4,251	5,749	18,840
MISCELLANEOUS REVENUES	2,000	2,000	21,128	(19,128)	4,604
USE OF RESERVES	78,178	987,161	-	987,161	-
CHARGES FOR SERVICES	1,796,274	1,796,274	1,340,435	455,839	1,261,834
TOTAL REVENUES	<u>1,886,452</u>	<u>2,795,435</u>	<u>1,365,814</u>	<u>1,429,621</u>	<u>1,285,277</u>
EXPENDITURES					
OPERATING	307,939	311,832	91,006	220,826	135,244
PERSONNEL	586,342	600,386	211,578	388,808	212,179
CAPITAL OUTLAY	727,063	1,605,799	166,145	1,439,654	214,545
CONTINGENCY	8,000	8,000	-	8,000	-
TRANSFERS TO OTHER FUNDS	5,081	12,361	3,965	8,396	3,476
SERVICES PROVIDED BY GEN GOVT	252,027	257,057	128,528	128,529	131,818
TOTAL EXPENDITURES	<u>1,886,452</u>	<u>2,795,435</u>	<u>601,222</u>	<u>2,194,213</u>	<u>697,262</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	1,886,452	2,795,435	1,365,814	1,429,621	1,285,277
TOTAL EXPENDITURES	<u>1,886,452</u>	<u>2,795,435</u>	<u>601,222</u>	<u>2,194,213</u>	<u>697,262</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>764,592</u>	<u>(764,592)</u>	<u>588,015</u>

City of DeLand, Florida
Permits & Inspections Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 480 - PERMITS & INSPECTIONS FUND		
*** Assets ***		
101.000 CASH IN BANK	1,910,174	2,053,870
102.000 CASH ON HAND	100	100
104.000 EQUITY IN POOLED CASH	341,486	617,960
135.000 INTEREST & DIVIDENDS REC	2,420	8,670
151.900 INVESTMENTS - NON-CURRENT	1,690,092	1,548,503
155.000 PREPAID ITEMS	-	5,243
164.900 INFRASTRUCTURE	105,255	105,255
165.900 ACCUM DEPREC - INFRASTRUCTURE	(82,411)	(76,695)
166.900 EQUIPMENT & FURNITURE	227,112	219,142
167.900 ACCUM DEPREC - EQUIPMENT	(125,034)	(111,742)
169.900 CONSTRUCTION WORK IN PROGRESS	853,014	637,724
190.000 DEFERRED OUTFLOW	16,558	7,425
Total Assets	4,938,766	5,015,454
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	27,532	27,432
208.000 DUE TO OTHER GOVERNMENTS	12,989	10,207
216.000 ACCRUED SALARIES & WAGES	64,446	59,242
229.000 OTHER CURRENT LIABILITIES	87,418	61,762
290.000 DEFERRED INFLOW	6,215	5,500
Total Liabilities	198,600	164,144
*** Fund Balance ***		
274.000 NET ASSETS, INVEST IN CAPITAL	977,936	773,683
275.000 NET ASSETS, RESTRICTED	37,265	33,237
276.000 NET ASSETS, UNRESTRICTED	3,745,217	4,210,674
Total Fund Balance	4,760,418	5,017,593
Beginning Fund Balance	4,737,537	5,017,593
Net of Revenues VS Expenditures	(20,253)	(166,284)
Fund Balance Adjustments	22,881	-
Ending Fund Balance	4,740,165	4,851,310
Total Liabilities And Fund Balance	4,938,766	5,015,454

Required Supplementary Information
City of DeLand, Florida
Permits & Inspections Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	13,936	13,936	6,083	7,853	27,914
MISCELLANEOUS REVENUES	3,000	3,000	(17,994)	20,994	5,688
USE OF RESERVES	1,131,396	1,374,114	-	1,374,114	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,253,635	1,253,635	834,638	418,997	717,640
CHARGES FOR SERVICES	127,000	127,000	115,750	11,250	94,877
TOTAL REVENUES	2,528,967	2,771,685	938,477	1,833,208	846,118
EXPENDITURES					
OPERATING	513,629	513,629	19,173	494,456	18,868
PERSONNEL	1,378,503	1,432,705	583,829	848,876	565,164
CAPITAL OUTLAY	-	56,942	48,586	8,356	132,782
CONTINGENCY	4,000	4,000	-	4,000	-
TRANSFERS TO OTHER FUNDS	89,476	216,293	33,084	183,209	43,796
SERVICES PROVIDED BY GEN GOVT	543,359	548,116	274,058	274,058	251,792
TOTAL EXPENDITURES	2,528,967	2,771,685	958,729	1,812,956	1,012,401
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	2,528,967	2,771,685	938,477	1,833,208	846,118
TOTAL EXPENDITURES	2,528,967	2,771,685	958,729	1,812,956	1,012,401
NET OF REVENUES & EXPENDITURES	-	-	(20,253)	20,253	(166,284)

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
 Health Insurance Cost Containment Fund
 Comparative Balance Sheet
 March 31, 2021 and March 31, 2020

	<u>PERIOD ENDED</u> <u>03/31/2021</u>	<u>PERIOD ENDED</u> <u>03/31/2020</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT		
*** Assets ***		
104.000 EQUITY IN POOLED CASH	141,572	89,153
166.900 EQUIPMENT & FURNITURE	9,542	25,638
167.900 ACCUM DEPREC - EQUIPMENT	(9,542)	(25,638)
Total Assets	<u>141,572</u>	<u>89,153</u>
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	10,275	1,351
Total Liabilities	<u>10,275</u>	<u>1,351</u>
*** Fund Balance ***		
284.000 FUND BALANCE - UNASSIGNED	86,313	65,301
Total Fund Balance	<u>86,313</u>	<u>65,301</u>
Beginning Fund Balance	86,313	65,301
Net of Revenues VS Expenditures	<u>44,984</u>	<u>22,500</u>
Ending Fund Balance	<u>131,297</u>	<u>87,802</u>
Total Liabilities And Fund Balance	<u>141,572</u>	<u>89,153</u>

Required Supplementary Information
City of DeLand, Florida
Health Insurance Cost Containment Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUES					
INTEREST REVENUES	-	-	77	(77)	323
CHARGES FOR GOVT SERVICES	596,985	596,985	298,493	298,493	284,817
TOTAL REVENUES	<u>596,985</u>	<u>596,985</u>	<u>298,570</u>	<u>298,415</u>	<u>285,141</u>
EXPENDITURES					
OPERATING	564,780	564,780	237,483	327,297	246,538
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	16,103	16,103	16,103
TOTAL EXPENDITURES	<u>596,985</u>	<u>596,985</u>	<u>253,586</u>	<u>343,399</u>	<u>262,641</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	596,985	596,985	298,570	298,415	285,141
TOTAL EXPENDITURES	596,985	596,985	253,586	343,399	262,641
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>44,984</u>	<u>(44,984)</u>	<u>22,500</u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
March 31, 2021 and March 31, 2020

	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2020
Fund 510 - WORK COMP SELF INS FUND		
*** Assets ***		
101.000 CASH IN BANK	894,491	986,836
104.000 EQUITY IN POOLED CASH	915,054	592,004
135.000 INTEREST & DIVIDENDS REC	1,479	5,300
151.900 INVESTMENTS - NON-CURRENT	1,033,215	946,657
Total Assets	2,844,240	2,530,797
*** Liabilities ***		
202.000 ACCOUNTS PAYABLE	1,464	-
229.000 OTHER CURRENT LIABILITIES	934,000	843,000
Total Liabilities	935,464	843,000
*** Fund Balance ***		
282.000 FUND BALANCE - COMMITTED	300,000	300,000
284.000 FUND BALANCE - UNASSIGNED	1,553,400	1,288,455
Total Fund Balance	1,853,400	1,588,455
Beginning Fund Balance	1,853,400	1,588,455
Net of Revenues VS Expenditures	55,376	99,342
Ending Fund Balance	1,908,776	1,687,797
Total Liabilities And Fund Balance	2,844,240	2,530,797

Required Supplementary Information
City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2020 Actual

	2020-21 ORIGINAL BUDGET	2020-21 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2021	AVAILABLE BALANCE	YTD QUARTER BALANCE 03/31/2020
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
INTEREST REVENUES	-	-	4,113	(4,113)	15,881
MISCELLANEOUS REVENUES	-	-	(11,067)	11,067	87,848
CHARGES FOR GOVT SERVICES	794,268	794,268	397,133	397,135	387,740
TOTAL REVENUES	<u>794,268</u>	<u>794,268</u>	<u>390,179</u>	<u>404,089</u>	<u>491,470</u>
EXPENDITURES					
OPERATING	730,268	730,268	371,793	443,575	422,535
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	32,000	32,000	32,000
TOTAL EXPENDITURES	<u>794,268</u>	<u>794,268</u>	<u>334,803</u>	<u>459,465</u>	<u>392,128</u>
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	794,268	794,268	390,179	404,089	491,470
TOTAL EXPENDITURES	794,268	794,268	334,803	459,465	392,128
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>55,376</u>	<u>(55,376)</u>	<u>99,342</u>