

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
March 31, 2022

MEMORANDUM

May 16, 2022

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING MARCH 31, 2022

The Financial Report for quarter ending March 31, 2022, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Annual Comprehensive Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

GENERAL FUND

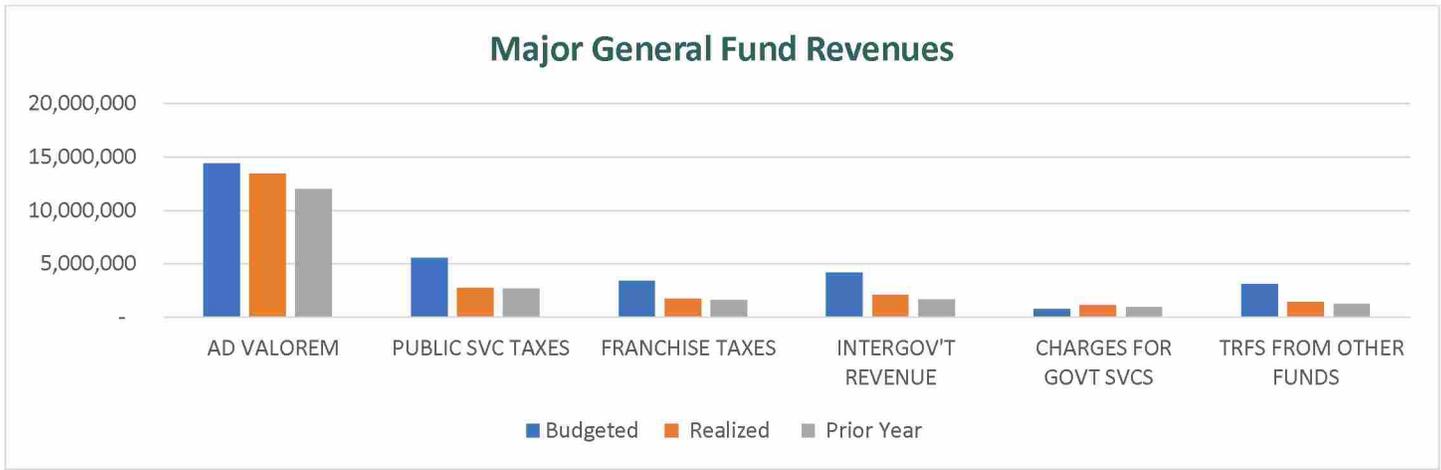
REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$24,171,630 as of March 31, 2022 and represent 68% of revenues budgeted this fiscal year. Charges for government services represents allocated administrative costs charged out to other funds for governmental services provided. Transfers from other funds include transfers from the GIFT Fund for repayment of Hurricane Reserves, transfers from the Airport Fund for the repayment of debt and 10% PILOT transfers from the Water & Sewer fund.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 001 - GENERAL FUND				
AD VALOREM	14,391,648	13,430,684	93.32	11,992,329
OTHER TAXES	754,152	191,718	25.42	175,670
PUBLIC SERVICE TAXES	5,574,644	2,772,422	49.73	2,715,093
PERMITS FEES, & SPECIAL ASSESSMENTS	319,220	259,739	81.37	151,620
FRANCHISE TAXES	3,411,575	1,708,276	50.07	1,607,361
OPERATING GRANTS	315,396	11,836	3.75	63,775
INTERGOVERNMENTAL REVENUE	4,180,517	2,075,320	49.64	1,677,710
TRANSFERS FROM OTHER FUNDS	3,132,458	1,443,047	46.07	1,259,562
CHARGES FOR SERVICES	781,415	848,474	108.58	769,827
FINES & FORFEITS	91,000	63,399	69.67	39,420
MISCELLANEOUS REVENUES	435,333	71,594	16.45	125,400
INTEREST REVENUES	60,000	44,364	73.94	34,448
RENTAL INCOME	92,526	123,169	133.12	28,386
CHARGES FOR GOVT SERVICES	2,255,177	1,127,588	50.00	980,516
	<u>35,795,061</u>	<u>24,171,630</u>	67.53	<u>21,621,118</u>
USE OF RESERVES	6,417,317	-		-
TOTAL REVENUES	<u>42,212,378</u>	<u>24,171,630</u>	57.26	<u>21,621,118</u>

- Property taxes are at 93% realization due to the majority of property owners that take advantage of discounts associated with paying their property taxes before the due date. This same quarter last year was 93% realized.
- Other Taxes include 1st Local Option Gas tax at 55% realized this quarter, Fire Insurance Premium tax and Casualty Insurance Premium tax are at 0% due to timing of collections which is expected in September each year.
- Permits, Fees & Special Assessments are 81% realized mainly due to Local Business Taxes that are collected early in the fiscal year.
- Charges for Services are at 108% realization mainly due to \$409,350 of tree replacement revenues received which greatly exceed budget.
- Miscellaneous Revenues are 16% realized mainly due to (\$430,393) unrealized net loss in investments.
- Rental Income is higher than budget mainly due to Sanborn Facility Rentals which have moved from Activity Fees under Charges from Services.

Major General Fund Revenues



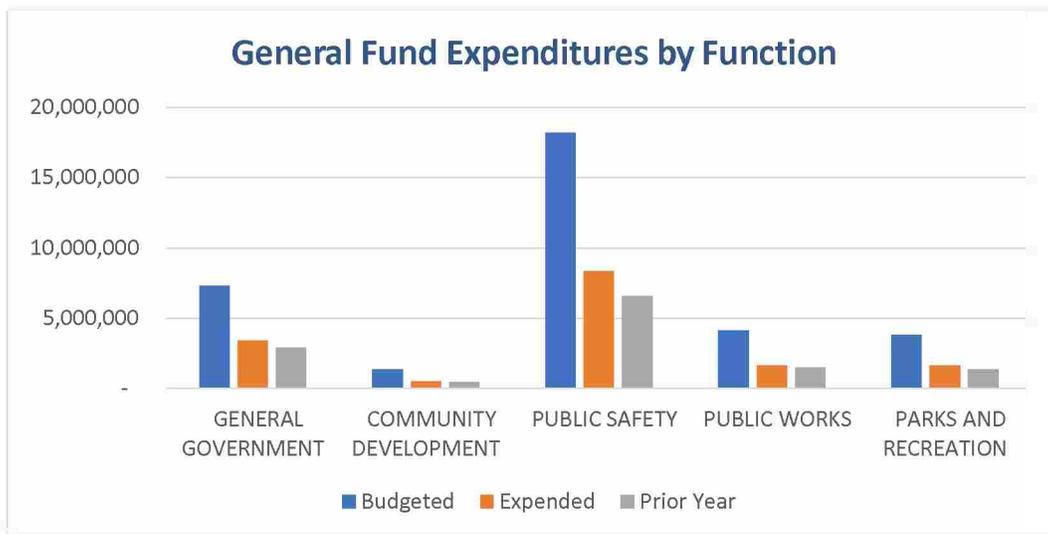
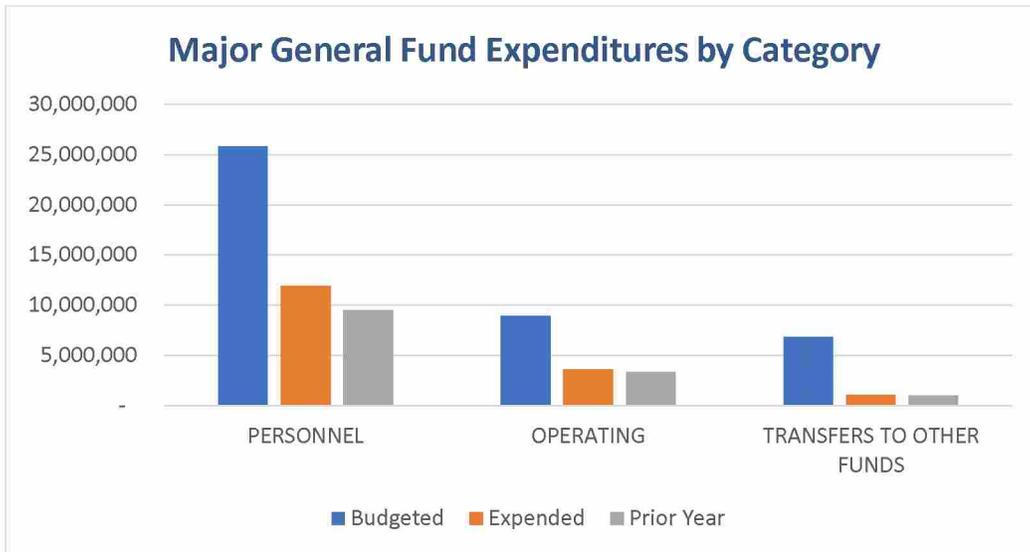
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are at \$16,619,781 or 39% of budgeted funds as of March 31, 2022. Expenditures by category as a percent of appropriated funds are personnel 46%, operating 41%, grants and aid 0%, contingencies 0%, and transfers to other funds 15%. Budgeted transfers to other funds include transfers to Homelessness Fund (\$50,000), capital transfers to Grants & Special Revenue Fund (\$2,263,258), transfers to Debt Service Fund (\$1,191,696), transfers to Capital Projects Fund (\$2,693,901) and transfers to the Airport Fund of (\$665,519) for the airport access road.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 001 - GENERAL FUND				
PERSONNEL	25,793,162	11,939,868	46.29	9,511,412
OPERATING	8,933,592	3,625,015	40.58	3,320,610
GRANTS & AID	110,000	-	0.00	-
CONTINGENCY	511,250	-	0.00	-
TRANSFERS TO OTHER FUNDS	6,864,374	1,054,898	15.37	991,228
TOTAL EXPENDITURES	42,212,378	16,619,781	39.37	13,823,251

EXPENDITURES BY FUNCTION	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 001 - GENERAL FUND				
GENERAL GOVERNMENT	7,305,436	3,413,277	46.72	2,901,677
COMMUNITY DEVELOPMENT	1,359,723	511,066	37.59	464,629
PUBLIC SAFETY	18,203,333	8,340,963	45.82	6,594,937
PUBLIC WORKS	4,156,218	1,660,116	39.94	1,499,685
PARKS AND RECREATION	3,812,044	1,639,461	43.01	1,371,094
CONTINGENCY	511,250	-	0.00	-
TRANSFERS	6,864,374	1,054,898	15.37	991,228
Fund 001 - GENERAL FUND: TOTAL EXPEND	42,212,378	16,619,781	39.37	13,823,251

- Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserve (\$12,500). It also includes other planned contingencies for retirement payouts and fuel expenses.
- All general fund departmental expenditures are within expected budget ranges at the end of the second quarter.



GENERAL FUND CAPITAL PROJECTS

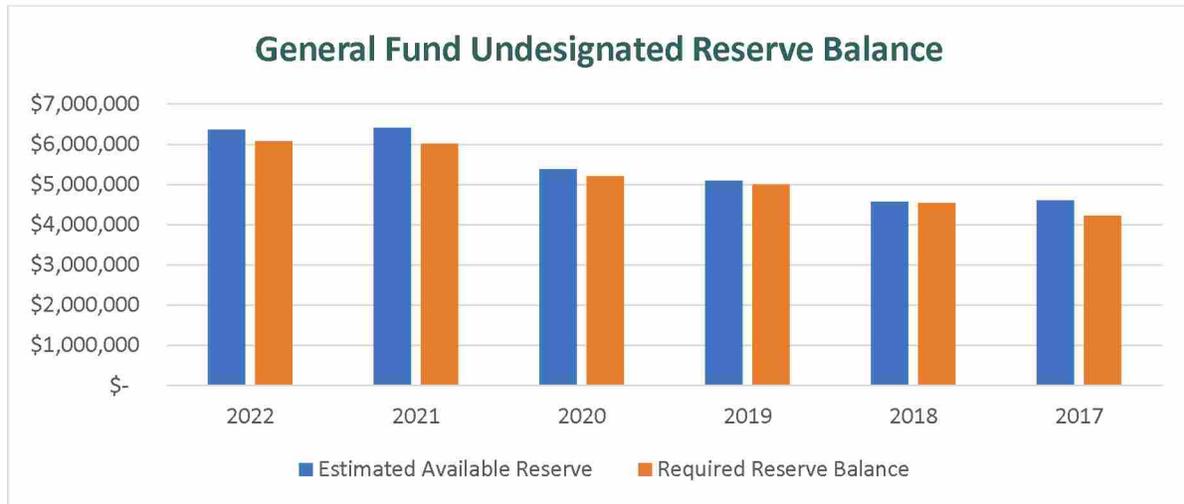
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$6,355,341 which represents a reserve balance of \$292,474 above the two-month required Undesignated Reserve of \$6,062,867 at March 31, 2022.

General Fund
Fiscal Year 2022 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 6,366,906	\$ 6,355,341		
Required 2 Month Undesignated Reserve	6,042,488	6,062,867		
Surplus/Deficit	\$ 324,418	\$ 292,474	\$ -	\$ -



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$88 or 3% of total revenues budgeted this fiscal year. There are adequate reserves to cover budgeted expenses this year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$28,992 or 37% of the total budget this fiscal year. Budgeted expenses include funding for a TI Training Recon Simulation Environment and a dual-purpose German Shepherd K9.

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$179,088 or 48% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$153,450 and interest income of \$638. Transfers from the general fund total \$25,000 or 50% of budgeted funds which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$235,102 or 39% of total expenses budgeted this fiscal year. Expenses include payments to the West Volusia Neighborhood Center for operation of the shelter, property insurance and building maintenance repairs for the facility.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at March 31, 2022 are \$329,030 or 72% of budgeted revenues. CRA revenues are comprised of ad valorem taxes, federal, state and local grants, donations from private sources and miscellaneous revenues.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 160 - SPRING HILL CRA FUND				
AD VALOREM	320,310	325,492	101.62	292,067
OPERATING GRANTS	133,457	2,297	1.72	(62,500)
MISCELLANEOUS REVENUES	1,200	700	58.33	6,800
INTEREST REVENUES	-	541	100.00	367
	<u>454,967</u>	<u>329,030</u>	72.32	<u>236,733</u>
USE OF RESERVES	7,331	-		-
TOTAL REVENUES	<u>462,298</u>	<u>329,030</u>	71.17	<u>236,733</u>

- Ad Valorem Property taxes are at 102% realization due to revenues from all taxing agencies billed in the first quarter.
- Budgeted operating grants include CDBG funds for personnel expenses (\$33,457) and FDEP Springshed initiative funds (\$100,000). Grant funding is recorded when received during the fiscal year and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of March 31, 2022 are \$96,265 or 21% of budget. Expenditures by category as a percent of appropriated funds are personnel 47%, operating 36%, grants & aid 0%, contingency 0%, transfers to other funds 41%, and capital outlay 68%.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 160 - SPRING HILL CRA FUND				
PERSONNEL	118,454	56,166	47.42	47,367
OPERATING	42,800	15,417	36.02	19,760
GRANTS & AID	110,000	-	0.00	-
CONTINGENCY	135,388	-	0.00	-
TRANSFERS TO OTHER FUNDS	48,475	19,804	40.85	18,493
CAPITAL OUTLAY	7,181	4,878	67.93	57,018
TOTAL EXPENDITURES	<u>462,298</u>	<u>96,265</u>	20.82	<u>142,637</u>

- Operating expenses are at 36% realized mainly due to Other Grants & Aid budgeted at \$110,000 which is at 0% expended this quarter.
- Transfers to Other Funds includes \$36,386 transfer to the debt service fund, \$11,954 transfer to the capital project fund for shared costs of Information Technology projects and \$135 transfer to the general fund for shared cost of operating costs expended in the general fund.
- Capital Outlay expenses include Furniture, Fixtures and Equipment expenses for the Spring Hill Resource Center.

SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22	QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMEND BUDGET	03/31/2022	YEAR-TO-DATE	BALANCE	REMAIN
SPRING HILL RESOURCE CENTER	7,181	4,878	-	2,303	32.07
	7,181	4,878	-	2,303	32.07

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at March 31, 2022 are \$834,988 or 85% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Revenues are budgeted to match expenses and do not reflect planned savings for the fiscal year.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 170 - GIFT FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS				
IMPACT FEES - POLICE	109,135	181,884	166.66	175,759
IMPACT FEES - FIRE	170,000	87,053	51.21	85,827
IMPACT FEES - RECREATION	496,402	407,012	81.99	391,616
IMPACT FEES - GEN GOVT	211,000	157,073	74.44	148,492
INTEREST REVENUES	-	1,965	100.00	1,150
	986,537	834,988	84.64	802,843
USE OF RESERVES	637,585	-		-
TOTAL REVENUES	1,624,122	834,988	51.41	802,843

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of March 31, 2022 are \$785,939 or 48% of budgeted funds.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 170 - GIFT FUND				
OPERATING	43,651	3,686	8.44	-
TRANSFERS TO OTHER FUNDS:				
TRANSFER TO GENERAL FUND	411,000	205,500	50.00	100,000
TRANSFER TO GRANTS & SPEC REV	200,000	-	0.00	-
TRANSFER TO DEBT SERVICE FUND	508,156	339,231	66.76	453,228
TRANSFER TO CAPITAL PROJECT FUND	364,230	209,722	57.58	-
CAPITAL OUTLAY	97,085	27,800	28.63	-
TOTAL EXPENDITURES	1,624,122	785,939	48.39	553,228

- Budgeted transfers to the General Fund include \$200,000 to repay the Hurricane Reserve and \$211,000 to repay the early repayment of Revenue Notes 2004A & B.
- Budgeted transfers to the Grants & Special Revenue Fund include \$200,000 for renovations at Melching Field.

- Budgeted transfers to the Debt Service Fund pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, construction of Fire Station #81 and the new Police Evidence Building. A detailed report of the Debt Service Fund is included in this report.
- Budgeted transfers to the Capital Projects Fund include \$205,500 for Lights at Sperling Sports Complex, \$135,000 for Fire Station 81 Reserve Garage and \$23,730 for the PD Evidence Building.
- Transfers are recorded when expenses are incurred for each project and will not follow normal benchmarks each quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$574,885 or 96% of budgeted revenues this quarter. Revenues from all taxing agencies have been received which makes up most of the revenue totals. Charges for Services is 62% realized due to rent collections exceeding budget.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 180 - DOWNTOWN CRA FUND				
AD VALOREM	526,940	528,729	100.34	529,055
CHARGES FOR SERVICES	58,105	35,891	61.77	34,763
MISCELLANEOUS REVENUES	14,604	8,677	59.41	8,527
INTEREST REVENUES	-	1,589	100.00	1,340
	<u>599,649</u>	<u>574,885</u>	95.87	<u>573,684</u>
USE OF RESERVES	797,674	-		-
TOTAL REVENUES	<u>1,397,323</u>	<u>574,885</u>	41.14	<u>573,684</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$284,508 or 20% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 55%, grants and aid 0%, contingencies 0%, transfers to other funds 49%, and capital outlay 7%.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 180 - DOWNTOWN CRA FUND				
OPERATING	363,417	198,125	54.52	128,795
GRANTS & AID	67,500	-	0.00	425
CONTINGENCY	40,238	-	0.00	-
TRANSFERS TO OTHER FUNDS	41,434	20,175	48.69	19,281
CAPITAL OUTLAY	884,734	66,209	7.48	73,899
TOTAL EXPENDITURES	<u>1,397,323</u>	<u>284,508</u>	20.36	<u>222,400</u>

- Operating expenses are 55% of budget mainly due to professional services which are at 75% of budget through the end of the second quarter.
- Contingency represents planned savings to the Downtown Redevelopment Fund this fiscal year.
- Transfers to other funds represents transfers to the debt service fund to cover loan payments for downtown parking improvements.

- Capital Outlay is at 7% of budget due to timing of capital project expenditures and will not follow normal benchmarks each quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMEND BUDGET	QTR BALANCE 03/31/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
FISH BUILDING ROOF	125,560	-	125,560	-	0.00
WAYFINDING SIGNS	51,095	32,262	-	18,833	36.86
PARKING LOT - 201 W. HOWRY AVE	498,250	-	-	498,250	100.00
RICH/CHURCH PARKING LOT	146,800	-	-	146,800	100.00
W. VOORHIS AVE STREETScape	44,469	26,671	2,185	15,614	35.11
PAINTERS POND PARK DESIGN	10,390	4,801	5,589	-	0.00
SUNFLOWER PARK DESIGN	8,170	2,475	5,695	-	0.00
	884,734	66,209	139,028	679,497	76.80

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at March 31, 2022 are \$219,173 or 3% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants and other specific revenues that fund non-payroll operating expenses. Revenues in this fund are based on timing of projects and will not always follow the normal benchmarks for each quarter.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 190 - GRANT & SPECIAL REVENUE FUND				
OTHER TAXES	284,357	141,549	49.78	130,380
CAPITAL GRANTS	2,160,309	713	0.03	183,799
TRANSFERS FROM OTHER FUNDS	2,463,258	76,581	3.11	112,122
MISCELLANEOUS REVENUES	2,899,272	-	0.00	-
INTEREST REVENUES	-	331	100.00	735
	7,807,196	219,173	2.81	427,036
USE OF RESERVES	50,731	-		-
TOTAL REVENUES	7,857,927	219,173	2.79	427,036

- Transfers from other funds includes transfers from the General Fund \$2,263,023 (1% of pilot \$240,367 to cover repaving expenses, \$475,276 additional paving expenses, \$13,935 playground shade structure, \$99,173 playground at Jackson Lee Park, and \$1,434,272 for improvements at Melching Field) and transfers from the GIFT Fund \$200,000 for improvements at Melching Field.
- Federal grant revenue is 0% realized this period. Grant revenues are billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for ADA Right of Way Improvements and a shade structure at Chisholm Center and EPA funds for the Brownfield Environmental projects.
- State grant revenue is 1% realized this period. State grant projects budgeted this year include an FDOT grant for Woodland Blvd Lighting Improvements.

- Local grant revenue is 0% realized this period. Local grant projects budgeted this year include ECHO grant funds for Melching Field Renovations and playground equipment at Jackson Lake Park.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of March 31, 2022 are \$170,605 or 2% of total budgeted funds. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMEND BUDGET	QTR BALANCE 03/31/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
ROW ADA IMPROV (2020 CDBG)	91,072	-	25,436	65,636	72.07
ROW ADA IMPROV (2021 CDBG)	189,594	-	189,594	-	0.00
WOODLAND BLVD LIGHTING IMPROVEMENTS	249,925	7,505	242,358	62	0.02
STONE STREET - RIGHT OF WAY & ADA IMPROV	120,000	-	-	120,000	100.00
SPERLING SPORTS COMPLEX - ECHO	9,941	9,939	-	2	0.02
MELCHING FIELD RENOVATION & EXPANSION	5,798,544	153,161	996,630	4,648,753	80.17
SHADE STRUCTURE AT CHISHOLM CENTER	42,000	-	-	42,000	100.00
PLAYGROUND EQUIPMENT - JACKSON LAKE PARK	198,345	-	-	198,345	100.00
	6,699,421	170,605	1,454,017	5,074,799	75.75

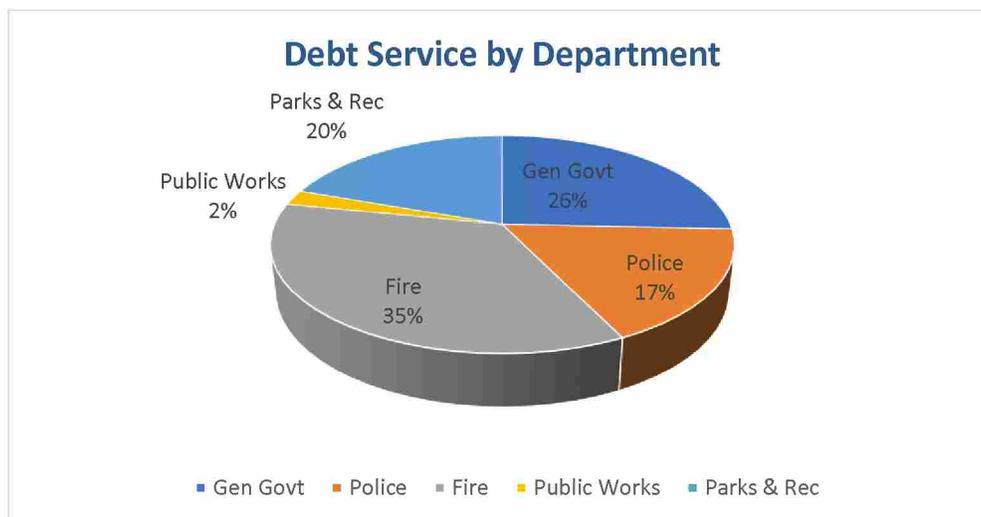
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of March 31, 2022, \$796,585 or 44% of budget was transferred from other funds to cover debt payments made by the end of the second quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$796,585 or 44% of budgeted funds at the end of the second quarter. Expenditures by department for governmental related debt payments include General Government (212,028), Fire (\$278,692), Police (\$134,344), Public Works (\$17,782), and Parks and Recreation (\$153,739). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2022

FY 2022				
From Amortization Schedules				
Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2013A Note BB&T - EB Park	123,626	56,217	179,843	1,580,157
2013B Note BB&T - EB Park	46,800	21,282	68,082	598,190
2018A Revenue Note BB&T - Non-taxable	376,792	86,015	462,807	2,439,388
2018B Revenue Note BB&T - Taxable	61,538	37,023	98,561	867,985
2019 Revenue Note - Chase Bank	592,631	145,609	738,240	8,391,038
	1,201,387	346,146	1,547,533	13,876,757

From Amortization Schedules				
Capital Leases	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due
2020 Truist Bank Lease - Ladder Truck	187,882	16,345	204,227	979,611
2020 Printer/Copiers - DEX Imaging	39,597	-	39,597	122,116
	227,480	16,345	243,825	1,101,727

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund total \$854,623 or 21% of budgeted funds. Revenues include transfers from other funds which are recognized when expenses are incurred for each project and will not always follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital fund expenditures total \$1,151,694 or 29% of budgeted expenses. All expenses in this fund are for capital projects which are detailed in the section below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22	QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMEND BUDGET	03/31/2022	YEAR-TO-DATE	BALANCE	REMAIN
CIVIC PLAZA PAVER LEVELING	5,200	3,210	-	1,990	38.27
CITY HALL MEETING ROOM CHAIRS	17,880	9,636	8,244	0	0.00
IT ROOM AC REPLACEMENT	13,738	13,737	-	1	0.01
REPLACE ERP SYSTEM	139,731	21,518	39,000	79,213	56.69
RECORD MGMT PLAN SERVICES	36,750	-	-	36,750	100.00
ADA/ERP/PHONE	9,888	-	-	9,888	100.00
PANASONIC ARBITRATOR SYSTEM	19,900	-	-	19,900	100.00
ACCELA PLATFORM ENHANCEMENTS	101,063	3,145	14,153	83,766	82.88
CLOSED CAPTIONING	15,000	-	-	15,000	100.00
FIREHOUSE INSPECTOR	12,600	-	8,939	3,661	29.06
FORTIGATE ENTERPRISE BUNDLE SERVICE PACK	43,696	17,603	-	26,093	59.72
DATA CENTER MICROSOFT SERVER TO 2019	43,057	43,057	-	-	0.00
SPERLING COMPLEX OPTICAL NETWORK PROJECT	20,132	20,180	-	(48)	(0.24)
CELLEBRITE MOBILE FORENSIC	17,500	17,290	-	210	1.20

LIVE SCANNER SYSTEM	8,725	-	8,725	-	0.00
LEXIPOL ONLINE POLICY/PROCEDURE MAINT	29,500	29,318	-	182	0.62
LASERFICHE PROFESSIONAL AND WORKFLOW	80,000	-	-	80,000	100.00
ACCELA CIVIC PLATFORM ENHANCEMENTS	75,000	-	-	75,000	100.00
CLEARGOV BUDGET SOFTWARE	12,400	-	7,400	5,000	40.32
CITY WEBSITE REDEVELOPMENT	60,000	17,865	42,479	(344)	(0.57)
SANBORN CENTER AVI	11,111	-	-	11,111	100.00
CUSTOMER SERVICE PAYMENT KIOSK	76,438	10,019	66,419	-	0.00
WW POLE BARN CAMERAS (401)	10,760	10,759	-	1	0.01
PLANAR FOR NEW FIRE STATION	1,685	-	-	1,685	100.00
SERVER REFRESH	72,000	71,358	-	642	0.89
COPIER FOR PUBLIC SERVICES	14,154	-	-	14,154	100.00
LARGE FORMAT PLOTTER	5,000	-	-	5,000	100.00
NEW FIRE STATION {81}	334,670	225,414	34,525	74,730	22.33
FIRE STATION #81 RESERVE GARAGE	410,000	30,860	359,480	19,659	4.79
FIRE STATION #81 FFE	125,001	106,169	-	18,832	15.07
NEW EVIDENCE BUILDING	191,265	177,810	13,455	1	0.00
PD PERIMETER SECURITY FENCING AND WALL	181,000	-	-	181,000	100.00
DOOR ACCESS CONTROL SYSTEM	8,565	8,564	-	2	0.02
FORD EXPLORER FOR NEW CAPTAIN	49,764	-	42,292	7,472	15.01
FORD EXPLORER REPLACING PD46	63,082	5,544	54,107	3,431	5.44
FORD EXPLORER REPLACING PD65A	63,082	5,544	54,107	3,431	5.44
FORD EXPLORER REPLACING PD49	63,082	5,544	54,107	3,431	5.44
FORD EXPLORER REPLACING PD51	63,082	5,544	54,107	3,431	5.44
FORD EXPLORER FOR CSA/CHAPLAIN	48,992	-	42,917	6,075	12.40
NEW K-9 PURCHASE	12,500	12,500	-	-	0.00
CITY ENTRY FEATURE - DESIGN	16,730	500	16,230	-	0.00
NEW SIDEWALKS	103,000	-	-	103,000	100.00
HYDRAULIC TRUCK POST PULLER	6,650	-	-	6,650	100.00
REPLACE MOWER 132-5512	9,400	-	8,304	1,096	11.65
FORD F-150 REPLACE 1320141	30,866	-	30,319	547	1.77
KUBOTA EXCAVATOR KX040	58,178	-	46,464	11,714	20.13
TRAILER FOR EXCAVATOR KX040	5,650	-	-	5,650	100.00
UTILITY TRACTOR/MOWER REPLACE 1320115	34,504	-	33,805	699	2.03
UTILITY TRAILER 132-TL-007	6,242	6,241	-	1	0.01
CAT DOZER REPLACE 1320130	162,157	-	153,129	9,028	5.57
132INM-021 ZTURN	8,996	-	8,604	392	4.36
TRUCK MOUNTED PAINT SPRAYER	53,200	-	39,825	13,375	25.14
NEW PROPAGATION GREENHOUSE	26,636	11,220	-	15,416	57.88
BUCKET TRUCK 1330145	250,344	-	222,859	27,485	10.98
NISSAN ROGUE NEW ARBORIST TECH	23,905	-	22,772	1,133	4.74
FORD ESCAPE 1330113	23,905	-	22,179	1,726	7.22
SCAG ZTURN 48' REPLACE 133-MO-27	9,038	-	-	9,038	100.00
54" ZTURN REPLACE 134-MOW-28	9,458	-	8,304	1,154	12.20
REPLACE ROOF MAIN ADMIN PARKS & REC DEPT	80,000	-	-	80,000	100.00
DELAND HOUSE FOUNDATION AND ROOF IMPROVE	65,000	-	-	65,000	100.00
LIGHTS AT SPERLING SOFTBALL FIELDS	205,500	177,500	-	28,000	13.63
INSTALL BLACKOUT DRAPES AT SANBORN	9,830	-	-	9,830	100.00
SPEC MARTIN FACILITY IMPROVEMENTS	75,000	-	-	75,000	100.00
STADIUM SEATS - MELCHING FIELD	12,750	-	-	12,750	100.00
REPLACE A/C UNIT AT CHISHOLM GYMNASIUM	15,150	15,150	-	-	0.00
REPLACE A/C UNIT AT BURGESS BUILDING	7,225	7,225	-	-	0.00
REPLACE A/C UNIT AT DREGGORS PARK ADMIN	24,400	24,400	-	-	0.00
REPLACE SODCUTTER AT MELCHING FIELD	6,150	-	-	6,150	100.00
REPLACE 2003 JOHN DEER GATOR #61	11,073	-	11,072	1	0.01
REPLACE 2013 JOHN DEERE 150-MOW-002	9,092	9,091	-	1	0.01
TORO ELECTRIC SCOOTER 143-SCT-001	11,073	-	11,072	1	0.01
SCAGG CHEETAH MOWER #143-MOW-006	9,092	9,091	-	1	0.01
JOHN DEERE 4400 TRACTOR 143-TRA-002	19,086	19,086	-	-	0.00
FORD RANGER #143-22	30,898	-	30,319	579	1.87
	3,997,171	1,151,694	1,569,716	1,275,761	31.92

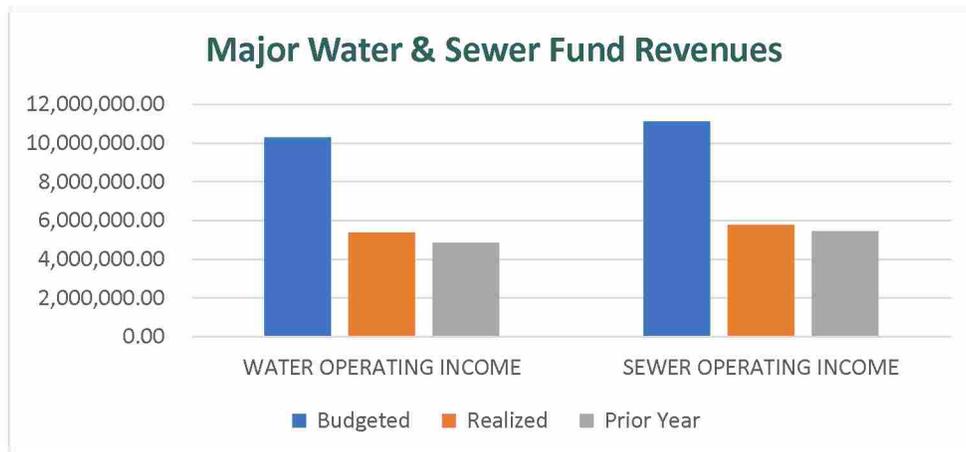
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of March 31, 2022 are \$12,765,350 or 50% of budget for the year. Revenue by category as a percent of budget realized is capital grants 55%, charges for services 54%, miscellaneous revenues -181%, interest revenues 76%, and charges for governmental services 333%. Water sales are 52% realized at \$5,361,373 and sewer sales are 52% realized at \$5,771,869.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 401 - WATER & SEWER FUND				
CAPITAL GRANTS	1,535,677	841,021	54.77	31,200
CHARGES FOR SERVICES	23,439,176	12,573,813	53.64	11,322,462
MISCELLANEOUS REVENUES	438,357	(793,366)	(180.99)	(110,736)
INTEREST REVENUES	120,000	90,612	75.51	73,160
CHARGES FOR GOVT SERVICES	16,000	53,270	332.94	52,156
	25,549,210	12,765,350	49.96	11,368,241
USE OF RESERVES	22,108,120	-		-
TOTAL REVENUES	47,657,330	12,765,350	26.79	11,368,241

- Miscellaneous revenues are -181% realized at the end of the second quarter mainly due to the unrealized loss on investments for (\$1,144,476).
- Charges for government services are 333% realized mainly due to the contribution from the Refuse Fund to cover administrative expenses for billings and collections. Recycling costs are currently more than charges for services in this fund so the budget for contributions was reduced to \$0 this year in an effort to balance the fund. These revenues will be transferred back to the refuse fund at the end of the fiscal year to cover any losses for the year.



As of March 31, 2022, there are 24,691 water customers and 16,409 sewer customers billed each month. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Meter Count and Consumption

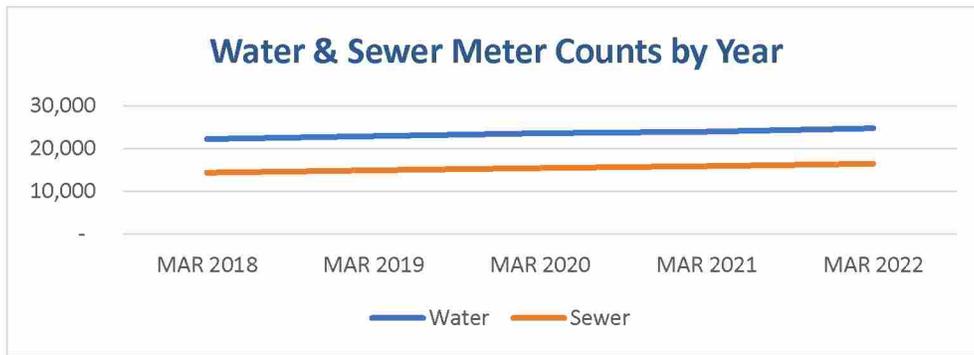
March 2022

Water Meters:

Potable	21,882
Irrigation	1,504
Reclaim	1,286
Hydrant	19
Total Meters	24,691

Sewer:

Sewer	16,409
Total W & S	41,100



A Water, Wastewater, and Reclaimed Water Rate & Development Fee Study was performed during fiscal year 2021 by Raftelis Financial Consultants to determine the necessary water and sewer rate adjustments needed over the next five years in order to fund future capital projects including alternative water supply projects. Findings from the rate study were presented to the City Commission on 8/16/2021.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

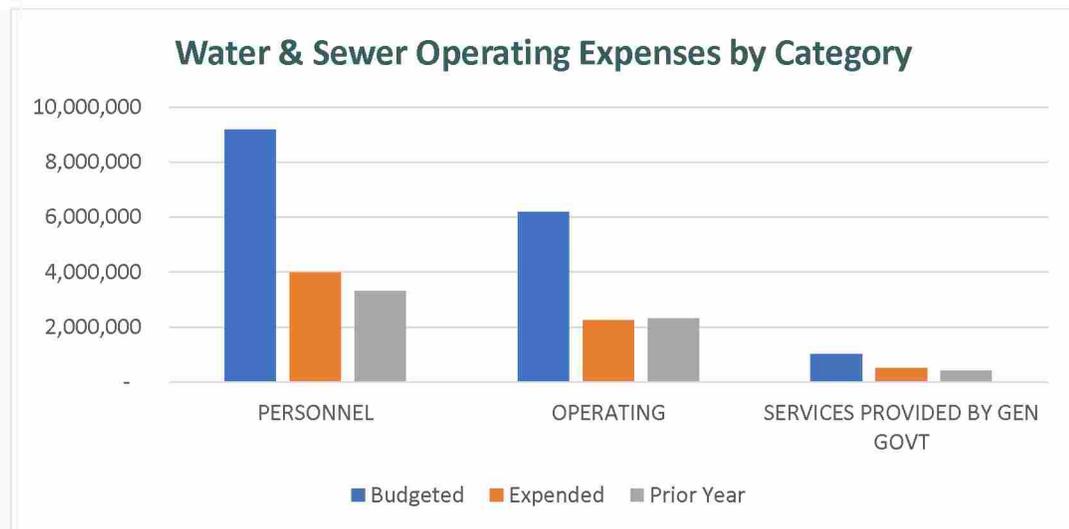
Water and Sewer Fund expenditures are at \$11,466,247 or 24% of budgeted expenses as of March 31, 2022. Expenditures by category as a percent of appropriated funds are personnel 44%, operating 36%, contingency 0%, transfers to other funds 47%, capital outlay 12%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 401 - WATER & SEWER FUND				
PERSONNEL	9,177,440	3,991,845	43.50	3,307,880
OPERATING	6,202,223	2,252,994	36.33	2,315,854
CONTINGENCY	256,816	-	0.00	-
TRANSFERS TO OTHER FUNDS	2,738,281	1,286,283	46.97	1,329,449
CAPITAL OUTLAY	28,261,351	3,424,515	12.12	1,103,474
SERVICES PROVIDED BY GEN GOVT	1,021,219	510,609	50.00	418,224
TOTAL EXPENDITURES	47,657,330	11,466,247	24.06	8,474,880

- Operating expenses are at 36% of budget mainly due to meter operating supplies that are at 27% expended through the end of the second quarter.
- Capital Outlay is at 12% of budget due to timing of project related expenses and will not follow normal benchmarks for each quarter.

EXPENDITURES BY DEPARTMENT	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
4201 - UTILITIES ADMIN	14,673,588	2,093,158	14.26	1,829,455
4202 - ENGINEERING	995,458	448,867	45.09	363,896
4203 - WATER PRODUCTION	5,987,218	699,431	11.68	750,991
4204 - WATER DISTRIBUTION	6,508,804	1,557,127	23.92	1,319,316
4205 - WASTEWATER TREATMENT	10,908,304	3,345,770	30.67	1,101,206
4206 - UTILITIES MAINTENANCE	2,472,854	917,849	37.12	787,603
4208 - FACILITIES MAINTENANCE	1,099,012	335,685	30.54	307,907
4209 - CUSTOMER SERVICE	1,743,522	620,008	35.56	538,609
4210 - WASTEWATER COLLECTION	1,655,922	853,292	51.53	849,444
9990 - CONTINGENCY	256,816	-	0.00	-
9998 - CONTRIBUTIONS	1,021,219	510,609	50.00	418,224
9999 - TRANSFERS	334,613	84,449	25.24	208,229
TOTAL EXPENDITURES - FUND 401	47,657,330	11,466,247	24.06	8,474,880

- Expenses by department are lower than budget mainly due to the timing of capital project and professional service expenses included in each departmental budget. Project expenses often cross several years and will not be fully expended during one fiscal year.
- Contributions are budgeted annually and are based on an allocation of administrative and other shared operating cost of services provided by other departments to the fund.
- Transfers include transfers to the debt service fund (\$7,680) for printer lease payments, transfers to the capital projects fund (\$291,115) and transfers to the general fund for operating capital (\$35,818) which are recorded when expenses are incurred and will not follow normal benchmarks each quarter.



WATER & SEWER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22	QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMEND BUDGET	03/31/2022	YEAR-TO-DATE	BALANCE	REMAIN
UTILITIES ADMIN BLDG DESIGN	442,709	168,000	264,000	10,709	2.42
UTILITIES ADMIN BUILDING CONSTRUCTION	10,090,000	-	-	10,090,000	100.00
DOWNTOWN DEVELOPMENT FLOW STUDY	55,752	44,141	11,611	-	0.00
2022 NISSAN PATHFINDER, REPLACE #2020116	36,460	32,299	-	4,161	11.41
WTP #10 PROJECT A WELL SITE	568,370	-	9,974	558,396	98.25
WTP#10 SUPPLY WELLS FG1-2	1,419,125	6,313	188,153	1,224,659	86.30
WP#10 DESIGN	2,158,858	-	-	2,158,858	100.00
WATER PLANT #12 CROM TANK REHABILITATION	48,300	48,300	-	-	0.00
WATER PLANT #6 GENERATOR ENCLOSURE	9,875	9,875	-	-	0.00
WP#4 HIGH SVC PUMP REPLACEMENT	29,448	29,448	-	-	0.00
WP#9 SUBMERSIBLE MIXING SYSTEM	41,550	-	-	41,550	100.00
WP#9 VFD REPLACEMENT	27,165	-	-	27,165	100.00
WATER PLANT #2 PUMP & PIPING REPLACEMENT	50,464	-	-	50,464	100.00
WTP #2 WELLS 3 & 4 MOTORS	16,153	-	-	16,153	100.00
WATER PLANT #12 VFD REPLACEMENT (3 UNITS	20,720	-	17,495	3,225	15.56
WATER PLANT #4 PUMP & PIPING REPLACEMENT	28,138	-	-	28,138	100.00
WTP #4 WELL 6 MOTOR REPLACEMENT	11,566	49	-	11,517	99.58
WATER PLANT #1 SUBMERSIBLE MIXING UNIT	13,876	11,650	-	2,226	16.04
WATER PLANT #3 SUBMERSIBLE MIXING UNIT	14,115	11,674	-	2,441	17.29
WATER PLANT #12 SUBMERSIBLE MIXING UNIT	14,115	11,746	-	2,369	16.79
WATER FLUORIDATION SYSTEM	75,551	-	-	75,551	100.00
SHED#1 POLE BARN ENCLOSURE	50,200	-	-	50,200	100.00
SR44 BRIDGE UTILITY RELOCATION	66,140	-	1,389	64,751	97.90
WATER MAIN RELOCATION SR44	28,768	-	28,767	1	0.00
AWNING FOR OUTSIDE SUPPLIES	15,300	-	-	15,300	100.00
EDISON WATER MAIN	662,000	-	-	662,000	100.00
WOODLAND & MANDARIN WATER MAIN	60,282	-	-	60,282	100.00
W SR 44 UTILITY RELOCATION	457,356	-	-	457,356	100.00
AMELIA AVE ROUNDABOUT UTILITY RELOCATION	40,000	-	-	40,000	100.00
NEW VALVE FOR 15A	38,150	17,000	21,150	-	0.00
GRUNDOMAT BORING TOOL	5,900	-	-	5,900	100.00
METER REPLACEMENT	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACEMENTS - EQUIP	480,000	-	-	480,000	100.00
21-22 WATER METER REPLACE- METER BOXES	40,000	2,213	-	37,787	94.47
21-22 VALVE MAINTENANCE TRAILER	80,650	-	76,560	4,090	5.07
3" WHEEL MOUNTED DIAPHRAGM	5,950	-	5,641	309	5.19
F-250 REPLACEMENT FOR 204-5417; 204-94	44,000	-	40,157	3,843	8.73
NEW F-150 4X4 FOR UTILITY INSPECTOR	36,000	33,080	-	2,920	8.11
NASH WRF S. RECLAIM STATION CONSTRUCTION	1,600,000	-	-	1,600,000	100.00
NASH WRF ENG, PLANNING & CONSTRUCTION	2,540,000	-	2,218,000	322,000	12.68
DIGESTER UPGRADES AND IMPR	1,811,364	645,874	1,165,489	1	0.00
RECLAIM ADELLE AVE LOOP	19,590	1,250	5,275	13,065	66.69
US92 RECLAIM STORAGE AND REPUM	2,409,755	1,712,177	417,046	280,532	11.64
AUTOCLAVE42	15,627	-	-	15,627	100.00
NORTH AMELIA GATE REPLACEMENT	45,000	37,292	-	7,708	17.13
TURBIDITY AND SUSPENDED SOLIDS ANALYZER	8,750	-	-	8,750	100.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #1	14,000	-	-	14,000	100.00
SLUDGE BUILDING #2 A/C REPLACEMENT	22,796	-	-	22,796	100.00
WWTP ADMIN BUILD ROOF A/C REPLACEMENT #2	12,000	-	-	12,000	100.00
PISTA GRIT CONCENTRATOR	5,830	5,300	-	530	9.09
LAB FIELD ANALYZER	7,965	-	-	7,965	100.00
L/S#47 PUMP & CONTROL PANEL REPLACEMENT	44,149	822	39,647	3,680	8.34
L/S#55 PUMP & CONTROL PANEL REPLACEMENT	54,703	7,121	47,423	159	0.29
L/S#75 PUMP & CONTROL PANEL REPLACEMENT	57,312	7,980	45,203	4,129	7.21
L/S#76 PUMP & CONTROL PANEL REPLACEMENT	65,640	7,268	58,372	0	0.00
L/S#81 PUMP & CONTROL PANEL REPLACEMENT	65,879	440	56,071	9,368	14.22
L/S#75 GENERATOR	40,658	4,625	36,820	(787)	(1.94)
FORD TRANSIT T-250 FOR NEW ELECTRICIAN	41,500	-	37,714	3,786	9.12

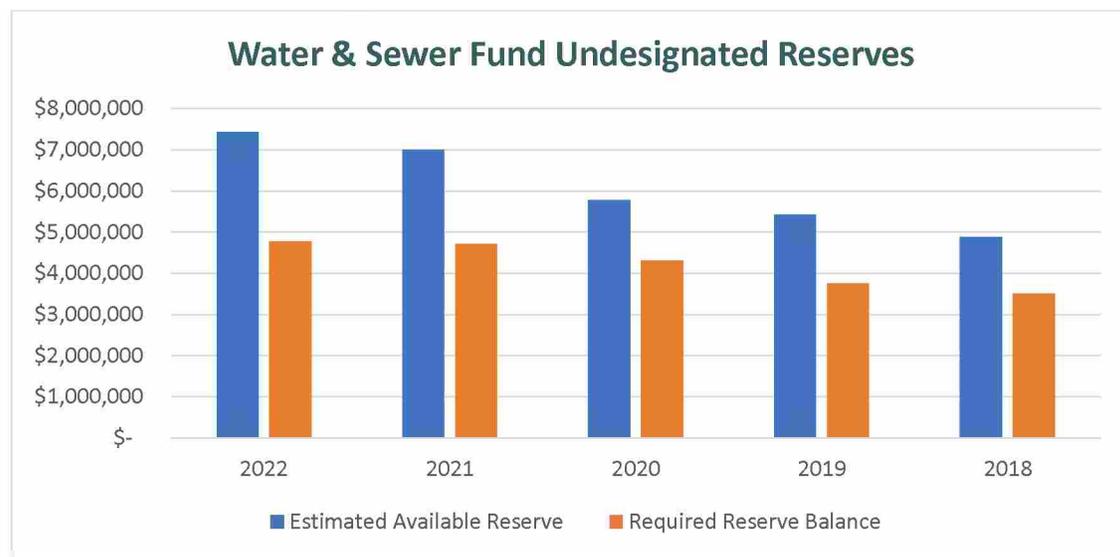
VIVAX METROTECH LOCATORS (3)	20,875	19,643	-	1,232	5.90
OPEN MOWING TRAILER	5,950	5,941	-	9	0.15
F150 4X4 TO PULL VACTRON	36,000	-	32,950	3,050	8.47
MULTI-TANK FUEL TRAILER	46,729	-	46,729	0	0.00
STANDBY GENERATOR FOR L/S#84 SW MID SCH	41,530	-	-	41,530	100.00
RECOAT METAL ROOF AT 226 W MICHIGAN AVE	16,897	-	16,897	-	0.00
GENIE 3- SINGLE MAN LIFT FOR GENIE AWP30	8,327	-	7,589	738	8.86
CATERPILLAR 2CC40004 TIRE LIFT TRUCK	35,979	-	35,979	-	0.00
FORD TRANSIT T-350 CARGO VAN	49,451	-	48,056	1,395	2.82
NEW FORD F-150	30,319	-	30,319	-	0.00
NEPTUNE AMI PILOT	300,000	-	-	300,000	100.00
SPRING HILL SANITARY SEWER PH3	127,028	2,980	-	124,048	97.65
UTILITY RELOCATION ORANGE CAMP	164,293	70,800	6,092	87,401	53.20
MANHOLE REHAB (35-50)	15,245	-	15,146	99	0.65
SEWER LINE REHABILITATION	52,310	15,896	36,410	4	0.01
21/22 SEWER LINE REHABILITATION	150,000	-	137,875	12,125	8.08
21/22 MANHOLE REHABILITATION	60,000	-	57,296	2,704	4.51
SEWER JET TRUCK	454,894	453,318	-	1,576	0.35
	28,261,351	3,391,394	5,223,649	19,565,699	69.23

WATER & SEWER FUND RESERVE ANALYSIS

According to city policy, the city will manage its fiscal resources to ensure funding for city operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$7,438,948 which represents a reserve balance of \$2,671,687 above the three-month required Undesignated Reserve of \$4,767,262 at March 31, 2022.

Fiscal Year 2022 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 7,438,948	\$ 7,438,948		
Required 3 Month Undesignated Reserve	4,798,065	4,767,262		
Surplus/Deficit	\$ 2,640,883	\$ 2,671,687		



WATER & WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$1,821,574 or 42% of budget as of March 31, 2022. Revenue by category as a percent of budgeted funds are permits, fees and special assessments 55%, capital grants 34%, miscellaneous revenue 100%, and interest earnings 100%.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 404 - WATER & WASTEWATER TRUST				
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,000,000	1,656,242	55.21	1,541,281
CAPITAL GRANTS	1,317,033	449,886	34.16	138,315
MISCELLANEOUS REVENUES	-	(304,567)	100.00	(50,944)
INTEREST REVENUES	-	20,013	100.00	18,354
	4,317,033	1,821,574	42.20	1,647,006
USE OF RESERVES	8,950,234	-		-
TOTAL REVENUES	13,267,267	1,821,574	13.73	1,647,006

- Miscellaneous Revenues are negative due to the unrealized loss on investments through the end of the second quarter.
- Capital Grants revenues are requested when corresponding project expenses are incurred and will not follow normal benchmarks each quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$2,377,074 or 18% as of March 31, 2022. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

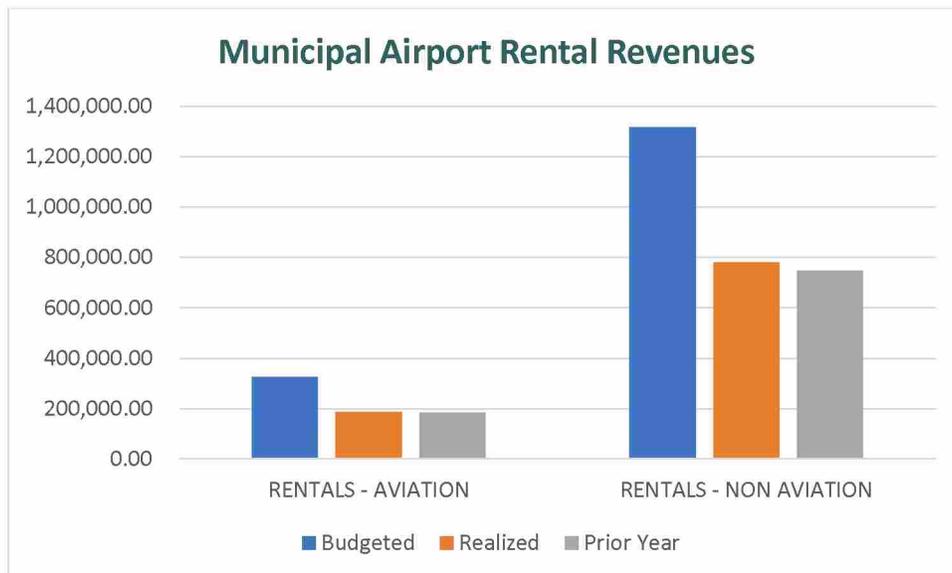
PROJECT DESCRIPTION	2021-22 AMEND BUDGET	QTR BALANCE 03/31/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
RECLAIM EXP PHASE 4 - DESIGN	54,166	-	49,505	4,661	8.60
2020 WATER MAIN IMPROVEMENT	102,998	3,575	99,422	1	0.00
SPRING HILL SANITARY SEWER PH	44,802	2,345	42,456	1	0.00
2021 WATER MAIN IMPROVEMENTS	1,631,359	359,174	872,642	399,542	24.49
ALABAMA/AMELIA RECLAIM EXT	1,194,884	7,770	1,186,718	396	0.03
RECLAIM WATER EXP 4A & ADELLE	3,776,428	1,946,602	1,606,666	223,160	5.91
WRF SOUTH REUSE PUMP STATION	59,222	43,897	15,324	0	0.00
NORTHFIELD WELLFIELD ACQUISTION	1,000,000	-	-	1,000,000	100.00
2022 WATER MAIN IMPROVEMENTS	2,642,186	4,734	203,196	2,434,256	92.13
2022 DELEON SPRINGS WATER MAIN IMPROVE	2,000,000	-	-	2,000,000	100.00
RECLAIM WATER EXPANSION PHASE #5 DESIGN	237,622	8,976	228,646	-	0.00
EAST REGIONAL FORCE MAIN SEWER DESIGN	323,600	-	323,600	-	0.00
SPRING HILL PHASE #4 SEWER DESIGN	200,000	-	-	200,000	100.00
	13,267,267	2,377,074	4,628,177	6,262,017	47.20

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of March 31, 2022 are \$1,033,337 or 11% of total revenues budgeted this fiscal year. Revenues by category are grant revenues 0%, charges for services 57%, miscellaneous revenues 20%, interest revenues 48% and rental revenues 59%.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 430 - AIRPORT FUND				
CAPITAL GRANTS	7,040,179	5,828	0.08	28,602
TRANSFERS FROM OTHER FUNDS	665,519	-	0.00	-
CHARGES FOR SERVICES	98,149	56,154	57.21	24,027
MISCELLANEOUS REVENUES	5,000	992	19.84	1,493
INTEREST REVENUES	4,990	2,393	47.96	2,025
RENTAL INCOME	1,642,329	967,970	58.94	931,290
	9,456,166	1,033,337	10.93	987,437
USE OF RESERVES	1,178,013	-		-
TOTAL REVENUES	10,634,179	1,033,337	9.72	987,437



- Charges for Services includes Airport Showcase revenues which are realized seasonally and is held in November. Showcase revenues this quarter total \$56,154.
- Federal and State grant revenues are 0% realized due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.
- Budgeted transfers from the General Fund of \$665,519 for the Airport Access Road will be recorded when project expenses are incurred.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$765,517 or 7% of total budget for fiscal year ending March 31, 2022. Expenditures by category are personnel 44%, operating expenses 31%, transfers to other funds 16%, capital outlay 0%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 430 - AIRPORT FUND				
PERSONNEL	625,773	278,066	44.44	239,000
OPERATING	844,860	261,997	31.01	181,728
TRANSFERS TO OTHER FUNDS	246,517	40,569	16.46	42,889
CAPITAL OUTLAY	8,660,755	56,748	0.66	101,817
SERVICES PROVIDED BY GEN GOVT	256,274	128,137	50.00	119,603
TOTAL EXPENDITURES	10,634,179	765,517	7.20	685,038



- Transfers to other funds includes transfers to the general fund for repayment of debt (\$225,874), transfer to debt service fund for repayment of copier lease (\$3,060) and transfer to capital project fund for shared project cost for IT projects (\$17,583).
- Capital outlay is at 0% of budget due to timing of capital projects planned for the airport.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMEND BUDGET	QTR BALANCE 03/31/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
T-HANGARS & ELEC GATE	1,694,447	3,040	20,267	1,671,141	98.62
DESIGN ADDITIONAL NEW HANGARS	110,000	-	-	110,000	100.00
DESIGN PHASE 2 OF EAST HANGAR COMPLEX	130,000	-	-	130,000	100.00
REHAB E&W APRON & ELEC HOMERUN	3,105,243	2,075	2,490	3,100,678	99.85
NW INDUSTRIAL BUS PK ACCESS RD	2,021,547	5,073	71,348	1,945,126	96.22
3-1200 GALLON FUEL FARM	744,226	10,206	28,955	705,065	94.74
NEW FENCE - SPORT VILLAGE	31,000	-	-	31,000	100.00
WILDLIFE MANAGEMENT PLAN	40,292	36,355	3,937	-	0.00
ENVIRONMENTAL MITIGATION FROM WHMP	350,000	-	-	350,000	100.00
DESIGN REHAB OF SOUTH-CENTRAL APRON	120,000	-	-	120,000	100.00
SECURITY CAMERAS & FENCING	314,000	-	-	314,000	100.00
	8,660,755	56,748	126,997	8,477,010	97.88

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on March 31, 2022 are \$2,072,069 or 51% of budgeted revenues for the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

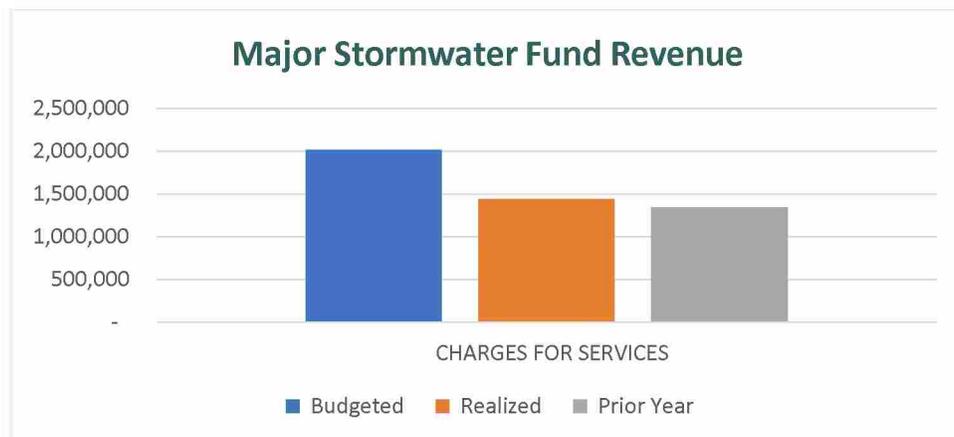
Refuse Collection Fund expended funds are \$1,755,555 or 43% of budgeted expenses for the fiscal year. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the water and sewer fund.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,381,872 or 68% of budgeted revenues for the fiscal year ending March 31, 2022. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during FY 2020 to determine the necessary rate adjustment needed over the next five years to fund future capital projects. Beginning in FY 2022, stormwater rates will increase 4% annually through fiscal year 2026.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 450 - STORMWATER FUND				
CHARGES FOR SERVICES	2,010,612	1,438,925	71.57	1,340,435
MISCELLANEOUS REVENUES	2,500	(62,715)	(2,508.62)	21,128
INTEREST REVENUES	8,000	5,662	70.77	4,798
	<u>2,021,112</u>	<u>1,381,872</u>	68.37	<u>1,366,362</u>
USE OF RESERVES	1,639,909	-		-
TOTAL REVENUES	<u>3,661,021</u>	<u>1,381,872</u>	37.75	<u>1,366,362</u>



- Charges for services is higher than second quarter benchmarks due to annual billings of stormwater fees for property owners.
- Miscellaneous revenue is negative due to the unrealized loss on investments through the end of the second quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,249,924 or 34% of total budgeted funds for the year. Expenses by category are personnel 38%, operating 27%, transfers to other funds 20%, capital outlay 32%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 450 - STORMWATER FUND				
PERSONNEL	791,475	300,141	37.92	211,578
OPERATING	365,164	99,927	27.36	91,006
TRANSFERS TO OTHER FUNDS	19,548	3,943	20.17	3,965
CAPITAL OUTLAY	2,219,717	713,355	32.14	166,145
SERVICES PROVIDED BY GEN GOVT	265,117	132,558	50.00	128,528
TOTAL EXPENDITURES	3,661,021	1,249,924	34.14	601,222

- Operating expenses are lower than the second quarter benchmark mainly due to contractual services which includes funding for prison work crews which have been unavailable this year. Rentals & Leases, Building Maintenance and Operating Capital are also below budget this quarter.

STORMWATER FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22 AMEND BUDGET	QTR BALANCE 03/31/2022	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT REMAIN
NEW POLE BARN FOR SW DEPT	245,000	-	-	245,000	100.00
REPLACE K-MART PUMP STATION	700,297	379,103	5,900	315,294	45.02
CITY HALL DRAINAGE PIPE 24"	111,090	-	-	111,090	100.00
NEW HAMPSHIRE AVE POND ADDITIO	61,043	2,100	24,500	34,443	56.42
BOSTON/RICH AVE DRAINAGE IMPRO	65,019	-	-	65,019	100.00
WATERFORD LAKES SW PIPE LINING	13,813	-	5,000	8,813	63.80
980 PENNSYLVANIA AVE DRAINAGE	72,000	-	-	72,000	100.00
HUBBARD AVE & HIGH ST DRAINAGE	100,000	-	-	100,000	100.00
MISC STORMWATER IMPROVS (NEIGHBORHOOD)	100,000	-	97,627	2,373	2.37
MISC STORMWATER IMPROVEMENTS (PONDS)	20,000	-	-	20,000	100.00
BROOM ATTACH FOR NEW SKID STEER SLV95-2S	5,770	5,019	-	751	13.02
MOW HEAD ATTACH NEW SKID STEER SLV95-2S	10,905	10,904	-	1	0.01
DITCH BANK MOWER 450TR-1	201,715	201,460	-	255	0.13
SKID STEER REPLACE 4500171	71,266	66,049	-	5,217	7.32
STERLING TRACTOR REPLACE 4500168	199,951	-	125,760	74,191	37.10
MOWER REPLACE 450-INM-513	9,479	-	9,091	388	4.09
6" MOBILE PUMP REPLACE 450-PP-04	49,333	48,720	-	613	1.24
FULLY BUILT CAMERA INSPECTION VEHICLE	183,036	-	183,035	1	0.00
	2,219,717	713,355	450,914	1,055,448	47.55

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of March 31, 2022 is \$1,028,857 or 54% of revenues budgeted this fiscal year.

REVENUE SOURCE	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD QUARTER BALANCE 03/31/2021
Fund 480 - PERMITS & INSPECTIONS FUND				
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,693,753	965,069	56.98	834,638
CHARGES FOR SERVICES	201,624	168,447	83.54	115,750
MISCELLANEOUS REVENUES	3,000	(112,051)	(3,735.03)	(18,209)
INTEREST REVENUES	10,000	7,393	73.93	6,185
	<u>1,908,377</u>	<u>1,028,857</u>	53.91	<u>938,363</u>
USE OF RESERVES	1,594,808	-		-
TOTAL REVENUES	<u>3,503,185</u>	<u>1,028,857</u>	29.37	<u>938,363</u>

- Building permit fees are up \$130,431 or 16% compared to this same quarter one year ago.
- Charges for services are higher than budget mainly due to building plan reviews and submittal fees which are significantly over budget at the end of the second quarter.
- Miscellaneous revenues are negative due to the unrealized loss on investments this quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$1,268,480 or 36% of budgeted funds at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are personnel 43%, operating expenses 14%, transfers to other funds 5%, capital outlay 65%, and services provided by general government 50%.

EXPENDITURES BY BUDGET CATEGORY	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 03/31/2022	% BDGT USED	YTD BALANCE BALANCE 03/31/2021
Fund 480 - PERMITS & INSPECTIONS FUND				
PERSONNEL	1,685,996	730,034	43.30	583,829
OPERATING	742,313	102,081	13.75	19,293
TRANSFERS TO OTHER FUNDS	279,033	14,400	5.16	33,084
CAPITAL OUTLAY	163,481	105,784	64.71	48,586
SERVICES PROVIDED BY GEN GOVT	632,362	316,181	50.00	274,058
TOTAL EXPENDITURES	<u>3,503,185</u>	<u>1,268,480</u>	36.21	<u>958,849</u>

- Operating expenses are at 14% of budget mainly due to \$440,000 budgeted for condemnations which are at 0% of budget this quarter.
- Transfers to other funds includes \$219,246 for shared costs of capital expenses in the Capital Fund, \$4,056 for copier lease payments in the debt service fund and \$55,731 for shared costs of IT maintenance expenses in the General Fund. Transfers are recorded when expenses are incurred and will not follow normal benchmarks each quarter.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

PROJECT DESCRIPTION	2021-22	QTR BALANCE	ENCUMBERED	UNENCUMBERED	% BDGT
	AMEND BUDGET	03/31/2022	YEAR-TO-DATE	BALANCE	REMAIN
LAND MGMT UPGRADE	8,356	-	-	8,356	100.00
P&I OFFICE RENNOVATIONS	90,000	40,659	6,922	42,419	47.13
2021 FORD F-150 CREW CAB	31,442	31,442	-	-	0.00
2021 FORD F-150 SUPER CAB TRUCK	33,683	33,683	-	-	0.00
	163,481	105,784	6,922	50,775	31.06

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$280,335 or 50% of budget as of March 31, 2022. This fund has a budgeted Use of Reserves totaling \$50,000 to offset expenses this fiscal year.

Expended funds are \$261,789 or 43% at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 42% and services provided by general government 50%.

WORKERS' COMPENSATION SELF-INSURANCE FUND

Worker's Comp Revenue as of March 31, 2022 total \$370,698. Premium revenues reflected in the Workers' Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$407,583 or 50% at the end of the second quarter. Miscellaneous revenues total (\$42,104) and represents recovery checks deposited into the fund and the unearned loss on investments for the quarter. Interest earnings total \$5,218.

Expended funds are \$321,495 for the quarter. Expenditures by category as a percentage of appropriated funds are personnel 40%, operating 23% and services provided by general government 50%.

During the quarter ending September 30, 2021, the City received an updated actuarial report which decreased the necessary reserve amount for FY-2022 to \$850,000 to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of March 31, 2022, the fund had a recorded liability in the amount of \$208,689 for claims incurred but not reported, and a liability for reported losses of \$641,311. Currently, the City has exceeded its goal to reserve enough funds to meet the 85% confidence level of \$1,819,000 with a \$300,000 deductible.

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$71,008,747 which is 66% of the total cash and investment portfolio.

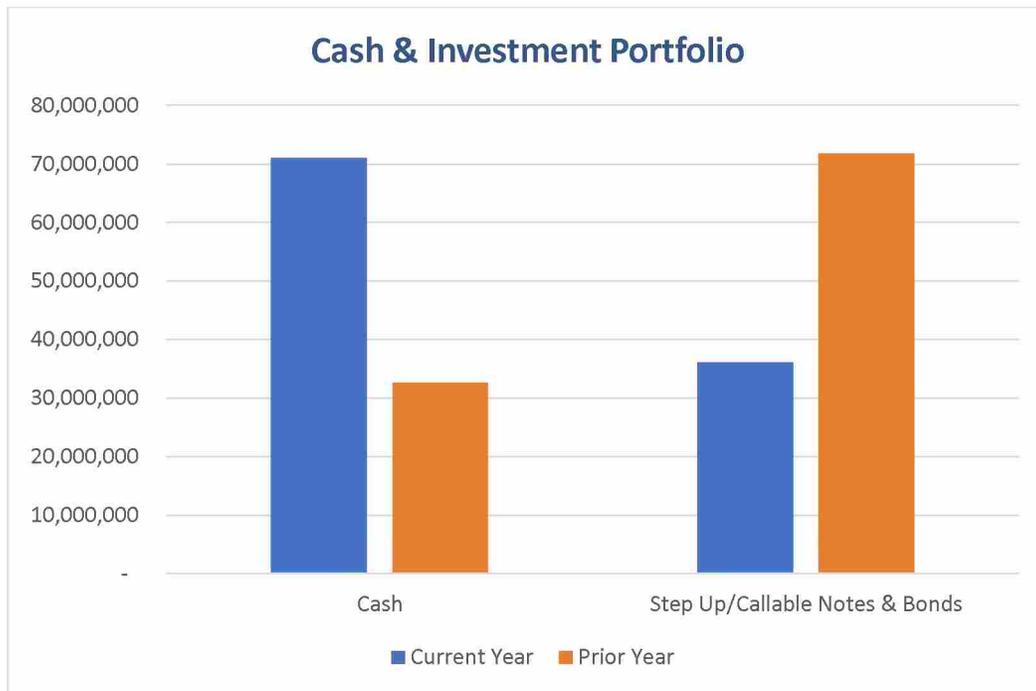
The investments held by the City as of this reporting period have a par value of \$38,500,000, a book value of \$38,493,000 and a fair value of \$36,123,310. The blended rate of return at the end of this reporting period was .68% with a weighted

average maturity for the portfolio of 3.57. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 0.44% and the average rate on federal funds was 0.20%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of March 31, 2022, the City has an unrealized loss of (\$2,369,690). An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at March 31, 2022:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	-
Step Up / Callable Notes & Bonds	60 - 70%	34%	36,123,310
Single Index Variable Rate	20 - 30%	0%	-
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	66%	71,008,747
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 107,132,057



A list of the City's investment portfolio as of March 31, 2022 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through March 31, 2022. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
March 2022

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable	
General Investments:										
Pooled Interest Bearing Checking Account			Next Day	0.170%	58,828,326	58,828,326	58,828,326	-	-	
Money Market - Seaside			Next Day	0.100%	5,616,749	5,616,749	5,616,749	-	-	
Money Market - Seacoast			Next Day	0.050%	5,104,318	5,104,318	5,104,318	-	-	
Money Market - Morgan Stanley			Next Day	3.85%	1,459,353	1,459,353	1,459,353	-	-	
Total General Investments					71,008,747	71,008,747	71,008,747	-	-	
Short Term Operating Investments:										
FHLB	Call	06/30/22	3130AMX49	12/30/24	0.628%	2,000,000.00	2,000,000.00	1,912,160.00	(87,840.00)	3,000.00
FFCB	Call	04/05/22	3133EMZ70	02/10/25	0.508%	2,000,000.00	1,998,000.00	1,889,480.00	(108,520.00)	1,360.00
FNMA	Call	06/28/22	3130AP4L6	03/28/25	0.634%	2,000,000.00	1,998,000.00	1,892,520.00	(105,480.00)	99.98
FNMA	Call	04/30/22	3136G4ZP1	07/30/25	0.690%	2,000,000.00	2,000,000.00	1,884,460.00	(115,540.00)	2,166.66
FFCB	Call	04/05/22	3133EL2S2	08/04/25	0.713%	2,000,000.00	2,000,000.00	1,879,120.00	(120,880.00)	2,121.66
FFCB	Call	04/05/22	3133EL2U7	08/04/25	0.725%	2,000,000.00	2,000,000.00	1,875,260.00	(124,740.00)	2,153.32
FFCB	Call	04/05/22	3133EL4W1	08/25/25	0.654%	2,000,000.00	1,999,500.00	1,866,260.00	(133,240.00)	1,220.00
FNMA	Call	05/27/22	3136G4S87	08/27/25	0.694%	2,000,000.00	2,000,000.00	1,873,920.00	(126,080.00)	1,227.76
FHLB	Call	04/05/22	3130AKA55	09/24/25	0.555%	2,000,000.00	2,000,000.00	1,874,320.00	(125,680.00)	202.22
FNMA	Call	04/27/22	3136G45P4	10/27/25	0.588%	2,000,000.00	2,000,000.00	1,869,960.00	(130,040.00)	4,705.54
FHLB	Call	04/05/22	3130AKC95	10/29/25	0.589%	2,000,000.00	2,000,000.00	1,868,500.00	(131,500.00)	4,644.44
FFCB	Call	11/17/22	3133ENDV9	11/17/25	1.083%	500,000.00	498,000.00	475,580.00	(22,420.00)	1,916.94
FNMA	Call	11/25/22	3135G4A4V0	11/25/25	0.667%	2,000,000.00	2,000,000.00	1,873,980.00	(126,020.00)	4,375.00
FFCB	Call	04/05/22	3133EMPU0	02/04/26	0.540%	2,000,000.00	2,000,000.00	1,852,360.00	(147,640.00)	1,583.32
FFCB	Call	04/05/22	3133EMSK9	03/02/26	0.897%	2,000,000.00	1,999,500.00	1,871,940.00	(127,560.00)	1,353.32
FHLB	Call	04/29/22	3130ALZA5	04/29/26	0.525%	2,000,000.00	2,000,000.00	1,905,800.00	(94,200.00)	4,222.22
FHLB	Call	06/17/22	3130ANRU6	09/17/26	1.099%	1,000,000.00	1,000,000.00	928,310.00	(71,690.00)	396.66
Total Short Term Operating Investments				0.662%	31,500,000.00	31,493,000.00	29,593,930.00	(1,899,070.00)	36,749.04	
Long Term Operating Reserve Investments:										
FNMA	Call	06/30/22	3136G4XV0	06/30/25	0.773%	1,000,000.00	1,000,000.00	943,860.00	(56,140.00)	1,825.00
FFCB	Call	04/05/22	3133EL4W1	08/25/25	0.654%	2,000,000.00	2,000,000.00	1,866,260.00	(133,740.00)	1,220.00
FFCB	Call	04/05/22	3133EL7D0	09/11/26	0.795%	2,000,000.00	2,000,000.00	1,862,080.00	(137,920.00)	822.22
FHLB	Call	04/05/22	3130AKC46	10/19/26	0.775%	2,000,000.00	2,000,000.00	1,857,180.00	(142,820.00)	6,480.00
Total Long Term Operating Reserve Investments				0.746%	7,000,000.00	7,000,000.00	6,529,380.00	(470,620.00)	10,347.22	
Total Value Morgan Stanley Assets (includes interest receivable)							37,629,759.58			
Total L/T & S/T Investments Only					38,500,000.00	38,493,000.00	36,123,310.00	(2,369,690.00)	47,096.26	
Total Investments including cash & paper					109,508,746.63	109,501,746.63	107,132,056.63	(2,369,690.00)	47,096.26	
Average Call/Maturity:					0.13					
Blended Investment Portfolio Rate of Return					0.68%					
3 Mnth Treasury Bill Rate					0.44%					
Federal Funds Effective Rate					0.20%					

This page intentionally left blank

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

Fund 001 GENERAL FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	3,361,455.93	2,504,282.21
102.000	CASH ON HAND	5,025.00	5,525.00
104.000	EQUITY IN POOLED CASH	16,358,068.22	20,503,877.18
105.000	TAXES RECEIVABLE	8,122.21	8,119.13
107.000	DELINQUENT TAXES RECEIVABLE	41,536.06	57,563.00
115.100	ACCOUNTS RECEIVABLE	1,039,641.56	1,013,657.89
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(15,524.71)	(39,844.44)
121.000	ASSESSMENTS RECEIVABLE	39,390.53	45,130.60
131.000	DUE FROM OTHER FUNDS	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	2,073,412.52	1,920,966.40
133.000	DUE FROM OTHER GOVERNMENTS	546,447.44	632,414.23
135.000	INTEREST & DIVIDENDS REC	7,426.24	9,335.61
141.000	INVENTORIES	32,693.87	42,210.19
142.000	INVENTORIES - FOR SALE	614.74	614.74
151.900	INVESTMENTS - NON-CURRENT	7,550,051.08	8,233,985.76
155.000	PREPAID ITEMS	1,239,098.30	1,517,322.03
	Total Assets	32,287,458.99	36,455,159.53
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	(195.00)	0.00
201.000	VOUCHERS PAYABLE	813.39	597.15
202.000	ACCOUNTS PAYABLE	643,302.48	401,128.43
205.000	CONTRACTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	1,254.08	1,182.62
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	144,316.44	139,558.70
223.000	DEFERRED REVENUE	194,301.23	642,325.23
229.000	OTHER CURRENT LIABILITIES	1,921.04	1,921.04
	Total Liabilities	985,713.66	1,186,713.17
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
280.000	FUND BALANCE - NONSPENDABLE	2,204,127.31	2,070,526.33
281.000	FUND BALANCE - RESTRICTED	881,505.26	1,043,938.92
282.000	FUND BALANCE - COMMITTED	910,666.82	1,352,175.24
283.000	FUND BALANCE - ASSIGNED	14,104,455.42	16,713,197.33
284.000	FUND BALANCE - UNASSIGNED	5,403,123.19	6,536,759.77
	Total Fund Balance	23,503,878.00	27,716,597.59
	Beginning Fund Balance	23,503,878.00	27,716,597.59
	Net of Revenues VS Expenditures	7,797,867.33	7,551,848.77
	Ending Fund Balance	31,301,745.33	35,268,446.36
	Total Liabilities And Fund Balance	32,287,458.99	36,455,159.53

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 001 - GENERAL FUND					
REVENUES					
AD VALOREM	14,391,648	14,391,648	13,430,684	960,964	11,992,329
OTHER TAXES	754,152	754,152	191,718	562,434	175,670
PUBLIC SERVICE TAXES	5,574,644	5,574,644	2,772,422	2,802,222	2,715,093
PERMITS, FEES, & SPECIAL ASSESSMENTS	319,220	319,220	259,739	59,481	151,620
FRANCHISE TAXES	3,411,575	3,411,575	1,708,276	1,703,299	1,607,361
OPERATING GRANTS	606,576	315,396	11,836	303,560	60,613
CAPITAL GRANTS	-	-	-	-	3,162
INTERGOVERNMENTAL REVENUE	3,970,912	4,180,517	2,075,320	2,105,197	1,677,710
TRANSFERS FROM OTHER FUNDS	2,403,668	2,403,668	1,201,834	1,201,834	1,121,220
CHARGES FOR SERVICES	781,415	781,415	848,474	(67,059)	769,827
FINES & FORFEITS	91,000	91,000	63,399	27,601	39,420
MISCELLANEOUS REVENUES	423,340	435,333	71,594	363,740	125,400
INTEREST REVENUES	60,000	60,000	44,364	15,636	34,448
RENTAL INCOME	92,526	92,526	123,169	(30,643)	28,386
USE OF RESERVES	4,743,857	6,417,317	-	6,417,317	-
CHARGES FOR GOVT SERVICES	2,255,177	2,255,177	1,127,588	1,127,589	980,516
TRANSFERS FROM OTHER FUNDS	636,164	728,790	241,213	487,577	138,343
TOTAL REVENUES	40,515,874	42,212,378	24,171,630	18,040,748	21,621,118
EXPENDITURES					
PERSONNEL	70,108	70,108	33,981	36,127	31,365
OPERATING	48,217	48,217	29,097	19,120	12,821
0100 - CITY COMMISSION	118,325	118,325	63,078	55,247	44,186
PERSONNEL	329,461	329,461	156,943	172,518	142,021
OPERATING	19,154	19,154	8,340	10,814	4,604
0101 - CITY MANAGER	348,615	348,615	165,283	183,332	146,625
PERSONNEL	377,005	377,005	145,287	231,718	97,448
OPERATING	58,344	71,344	9,746	61,598	13,490
0102 - CITY CLERK	435,349	448,349	155,033	293,316	110,938
PERSONNEL	833,965	833,965	407,157	426,808	365,125
OPERATING	93,478	101,378	53,025	48,353	58,217
0103 - FINANCE	927,443	935,343	460,182	475,161	423,342
PERSONNEL	83,008	83,008	39,325	43,683	34,141
OPERATING	363,450	363,450	118,262	245,188	184,963
0104 - LEGAL	446,458	446,458	157,588	288,870	219,105
PERSONNEL	616,126	616,126	299,632	316,494	182,246
OPERATING	890,260	914,260	333,482	580,778	434,812
0106 - ADMINISTRATIVE SERVICES	1,506,386	1,530,386	633,114	897,272	617,058
PERSONNEL	689,280	689,280	303,352	385,928	249,410
OPERATING	1,973,860	2,220,590	1,172,000	1,048,590	863,109
0110 - INFORMATION TECHNOLOGY	2,663,140	2,909,870	1,475,352	1,434,518	1,112,519
PERSONNEL	443,250	443,250	244,997	198,253	182,150
OPERATING	124,840	124,840	58,651	66,189	45,755
0115 - HUMAN RESOURCES	568,090	568,090	303,647	264,443	227,905
PERSONNEL	346,717	346,717	137,009	209,708	118,777
OPERATING	93,605	93,605	53,413	40,192	52,103
GRANTS & AID	100,000	100,000	-	100,000	-
1117 - COMMUNITY DEVELOPMENT	540,322	540,322	190,421	349,901	170,880
PERSONNEL	615,048	615,048	272,585	342,463	250,116
OPERATING	106,470	106,470	8,903	97,567	8,163
1118 - PLANNING	721,518	721,518	281,488	440,030	258,279
PERSONNEL	68,067	68,067	32,769	35,298	30,615
OPERATING	29,816	29,816	6,388	23,428	4,856
1119 - LICENCES & ENFORCEMENT	97,883	97,883	39,157	58,726	35,471
PERSONNEL	6,444,322	6,401,608	3,094,866	3,306,742	2,371,958
OPERATING	670,751	694,865	271,642	423,223	172,729
1222 - FIRE	7,115,073	7,096,473	3,366,508	3,729,965	2,544,688

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY-2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
PERSONNEL	9,511,721	9,511,721	4,411,154	5,100,567	3,533,527
OPERATING	1,348,206	1,518,175	531,252	986,923	494,312
1226 - POLICE	10,859,927	11,029,896	4,942,406	6,087,490	4,027,839
PERSONNEL	57,824	57,824	28,821	29,003	22,352
OPERATING	1,140	19,140	3,228	15,912	57
1228 - PARKING SERVICES	58,964	76,964	32,049	44,915	22,410
PERSONNEL	314,144	314,144	165,915	148,229	157,424
OPERATING	85,560	85,560	20,635	64,925	23,722
1301 - PUBLIC WORKS ADMIN	399,704	399,704	186,550	213,154	181,146
PERSONNEL	794,594	794,594	298,100	496,494	237,051
OPERATING	947,663	976,863	374,879	601,984	394,250
1302 - STREETS	1,742,257	1,771,457	672,979	1,098,478	631,301
PERSONNEL	484,728	484,728	176,850	307,878	158,568
OPERATING	152,480	172,480	35,711	136,769	30,540
1303 - TREES	637,208	657,208	212,560	444,648	189,109
PERSONNEL	620,562	620,562	284,893	335,669	213,251
OPERATING	130,174	133,274	46,060	87,214	47,457
1304 - URBAN BEAUTIFICATION	750,736	753,836	330,952	422,884	260,708
PERSONNEL	512,147	512,147	237,873	274,274	209,058
OPERATING	61,266	61,866	19,201	42,665	28,363
1306 - VEHICLE MAINTENANCE	573,413	574,013	257,074	316,939	237,421
PERSONNEL	298,360	298,360	154,681	143,679	126,945
OPERATING	43,871	43,871	11,241	32,630	9,421
1401 - PARKS & REC ADMIN	342,231	342,231	165,922	176,309	136,366
PERSONNEL	254,082	254,082	121,487	132,595	97,708
OPERATING	104,560	104,560	45,047	59,513	20,539
1402 - RECREATION	358,642	358,642	166,534	192,108	118,247
PERSONNEL	1,483,457	1,483,457	637,856	845,601	498,035
OPERATING	563,046	570,396	264,500	305,896	243,419
1403 - PARKS	2,046,503	2,053,853	902,356	1,151,497	741,454
OPERATING	21,863	16,449	4,415	12,034	8,108
1404 - INTERMODAL TRANSPORTATION	21,863	16,449	4,415	12,034	8,108
OPERATING	16,119	16,119	8,995	7,124	12,066
1405 - TRAILER PARK	16,119	16,119	8,995	7,124	12,066
OPERATING	17,484	17,484	3,528	13,956	9,461
GRANTS & AID	10,000	10,000	-	10,000	-
1406 - DELAND HOUSE	27,484	27,484	3,528	23,956	9,461
PERSONNEL	303,514	303,514	131,978	171,536	98,300
OPERATING	123,544	123,544	38,415	85,129	37,148
1407 - SANBORN ACTIVITY CENTER	427,058	427,058	170,393	256,665	135,447
OPERATING	116,479	116,479	37,247	79,232	51,488
1408 - STADIUM	116,479	116,479	37,247	79,232	51,488
PERSONNEL	12,918	12,918	1,729	11,189	1,768
OPERATING	48,000	48,000	12,358	35,642	3,989
1409 - SPECIAL EVENTS	60,918	60,918	14,087	46,832	5,757
PERSONNEL	271,468	271,468	120,630	150,838	102,052
OPERATING	121,343	121,343	45,355	75,988	50,647
1410 - CHISHOLM CENTER	392,811	392,811	165,985	226,826	152,700
CONTINGENCY	711,361	511,250	-	511,250	-
TRANSFERS TO OTHER FUNDS	5,483,594	6,864,374	1,054,898	5,809,476	991,228
TOTAL EXPENDITURES	40,515,874	42,212,378	16,619,781	25,592,597	13,823,251
Fund 001 - GENERAL FUND:					
TOTAL REVENUES	40,515,874	42,212,378	24,171,630	18,040,748	21,621,118
TOTAL EXPENDITURES	40,515,874	42,212,378	16,619,781	25,592,597	13,823,251
NET OF REVENUES & EXPENDITURES	-	-	7,551,849	(7,551,849)	7,797,867

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

Fund 109 CONFISCATED FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	88,781.60	71,222.23
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
156.900	OTHER ASSETS - CURRENT	0.00	0.00
	Total Assets	88,781.60	71,222.23
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	11,250.00
	Total Liabilities	0.00	11,250.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	81,108.04	88,876.85
	Total Fund Balance	81,108.04	88,876.85
	Beginning Fund Balance	81,108.04	88,876.85
	Net of Revenues VS Expenditures	7,673.56	(28,904.62)
	Ending Fund Balance	88,781.60	59,972.23
	Total Liabilities And Fund Balance	88,781.60	71,222.23

Required Supplementary Information
City of DeLand, Florida
Confiscated Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 109 - CONFISCATED FUND					
REVENUES					
FINES & FORFEITS	3,000	3,000	-	3,000	7,688
INTEREST REVENUES	-	-	88	(88)	82
USE OF RESERVES	-	75,400	-	75,400	-
TOTAL REVENUES	<u>3,000</u>	<u>78,400</u>	<u>88</u>	<u>78,312</u>	<u>7,770</u>
EXPENDITURES					
OPERATING	<u>3,000</u>	<u>78,400</u>	<u>28,992</u>	<u>49,408</u>	<u>96</u>
TOTAL EXPENDITURES	<u>3,000</u>	<u>78,400</u>	<u>28,992</u>	<u>49,408</u>	<u>96</u>
Fund 109 - CONFISCATED FUND:					
TOTAL REVENUES	3,000	78,400	88	78,312	7,770
TOTAL EXPENDITURES	<u>3,000</u>	<u>78,400</u>	<u>28,992</u>	<u>49,408</u>	<u>96</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(28,905)</u>	<u>28,905</u>	<u>7,674</u>

Fund 120 HOMELESSNESS FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	689,402.14	572,627.05
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
	Total Assets	689,402.14	572,627.05
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	148.99	1,207.06
	Total Liabilities	148.99	1,207.06
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	654,253.12	627,433.88
	Total Fund Balance	654,253.12	627,433.88
	Beginning Fund Balance	654,253.12	627,433.88
	Net of Revenues VS Expenditures	35,000.03	(56,013.89)
	Ending Fund Balance	689,253.15	571,419.99
	Total Liabilities And Fund Balance	689,402.14	572,627.05

Required Supplementary Information
City of DeLand, Florida
Homelessness Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 120 - HOMELESSNESS FUND					
REVENUES					
INTEREST REVENUES	-	-	638	(638)	694
USE OF RESERVES	176,677	229,322	-	229,322	-
MISCELLANEOUS REVENUES	325,000	325,000	153,450	171,550	211,440
TRANSFERS FROM OTHER FUNDS	50,000	50,000	25,000	25,000	25,000
TOTAL REVENUES	<u>551,677</u>	<u>604,322</u>	<u>179,088</u>	<u>425,234</u>	<u>237,134</u>
EXPENDITURES					
OPERATING	551,677	604,322	235,102	369,220	202,134
TOTAL EXPENDITURES	<u>551,677</u>	<u>604,322</u>	<u>235,102</u>	<u>369,220</u>	<u>202,134</u>
Fund 120 - HOMELESSNESS FUND:					
TOTAL REVENUES	551,677	604,322	179,088	425,234	237,134
TOTAL EXPENDITURES	551,677	604,322	235,102	369,220	202,134
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(56,014)</u>	<u>56,014</u>	<u>35,000</u>

Fund 160 SPRING HILL CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	454,276.70	622,403.56
115.100	ACCOUNTS RECEIVABLE	106.50	106.50
133.000	DUE FROM OTHER GOVERNMENTS	0.00	57.28
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	454,383.20	622,567.34
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	40,468.64	592.68
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	6.64	6.60
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
	Total Liabilities	40,475.28	599.28
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	319,812.00	389,203.36
	Total Fund Balance	319,812.00	389,203.36
	Beginning Fund Balance	319,812.00	389,203.36
	Net of Revenues VS Expenditures	94,095.92	232,764.70
	Ending Fund Balance	413,907.92	621,968.06
	Total Liabilities And Fund Balance	454,383.20	622,567.34

Required Supplementary Information
City of DeLand, Florida
Spring Hill Community Redevelopment Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 160 - SPRING HILL CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	541	(541)	367
USE OF RESERVES	-	7,331	-	7,331	-
MISCELLANEOUS REVENUES	1,200	1,200	700	500	6,800
AD VALOREM	320,310	320,310	325,492	(5,182)	292,067
CAPITAL GRANTS	33,457	133,457	2,240	131,217	(62,500)
OPERATING GRANTS	-	-	57	(57)	-
TOTAL REVENUES	354,967	462,298	329,030	133,268	236,733
EXPENDITURES					
OPERATING	41,484	42,800	15,417	27,383	19,760
PERSONNEL	118,454	118,454	56,166	62,288	47,367
CAPITAL OUTLAY	-	7,181	4,878	2,303	57,018
GRANTS & AID	110,000	110,000	-	110,000	-
CONTINGENCY	39,839	135,388	-	135,388	-
TRANSFERS TO OTHER FUNDS	45,190	48,475	19,804	28,671	18,493
TOTAL EXPENDITURES	354,967	462,298	96,265	366,033	142,637
Fund 160 - SPRING HILL CRA FUND:					
TOTAL REVENUES	354,967	462,298	329,030	133,268	236,733
TOTAL EXPENDITURES	354,967	462,298	96,265	366,033	142,637
NET OF REVENUES & EXPENDITURES	-	-	232,765	(232,765)	94,096

Fund 170 GIFT FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	1,449,480.24	1,879,716.41
131.000	DUE FROM OTHER FUNDS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	1,449,480.24	1,879,716.41
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	0.00	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	0.00	0.00
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,199,864.91	1,830,666.78
	Total Fund Balance	1,199,864.91	1,830,666.78
	Beginning Fund Balance	1,199,864.91	1,830,666.78
	Net of Revenues VS Expenditures	249,615.33	49,049.63
	Ending Fund Balance	1,449,480.24	1,879,716.41
	Total Liabilities And Fund Balance	1,449,480.24	1,879,716.41

Required Supplementary Information
City of DeLand, Florida
Governmental Impact Fees Trust Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 170 - GIFT FUND					
REVENUES					
INTEREST REVENUES	-	-	1,965	(1,965)	1,150
USE OF RESERVES	335,000	637,585	-	637,585	-
PERMITS, FEES, & SPECIAL ASSESSMENTS	962,807	986,537	833,023	153,514	801,693
TOTAL REVENUES	<u>1,297,807</u>	<u>1,624,122</u>	<u>834,988</u>	<u>789,134</u>	<u>802,843</u>
EXPENDITURES					
OPERATING	43,651	43,651	3,686	39,965	-
CAPITAL OUTLAY	-	97,085	27,800	69,285	-
TRANSFERS TO OTHER FUNDS	1,254,156	1,483,386	754,453	728,933	553,228
TOTAL EXPENDITURES	<u>1,297,807</u>	<u>1,624,122</u>	<u>785,939</u>	<u>838,183</u>	<u>553,228</u>
Fund 170 - GIFT FUND:					
TOTAL REVENUES	1,297,807	1,624,122	834,988	789,134	802,843
TOTAL EXPENDITURES	1,297,807	1,624,122	785,939	838,183	553,228
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>49,050</u>	<u>(49,050)</u>	<u>249,615</u>

Fund 180 DOWNTOWN CRA FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	1,434,163.90	1,562,809.72
115.100	ACCOUNTS RECEIVABLE	14,721.64	5,538.79
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	1,448,885.54	1,568,348.51
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	27,136.13	5,451.90
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	0.00	0.00
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	0.00	0.00
	Total Liabilities	27,136.13	5,451.90
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	1,070,465.09	1,272,520.05
	Total Fund Balance	1,070,465.09	1,272,520.05
	Beginning Fund Balance	1,070,465.09	1,272,520.05
	Net of Revenues VS Expenditures	351,284.32	290,376.56
	Ending Fund Balance	1,421,749.41	1,562,896.61
	Total Liabilities And Fund Balance	1,448,885.54	1,568,348.51

Required Supplementary Information
City of DeLand, Florida
Downtown Community Redevelopment Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 180 - DOWNTOWN CRA FUND					
REVENUES					
INTEREST REVENUES	-	-	1,589	(1,589)	1,340
USE OF RESERVES	-	797,674	-	797,674	-
MISCELLANEOUS REVENUES	14,604	14,604	8,677	5,927	8,527
AD VALOREM	526,940	526,940	528,729	(1,789)	529,055
CHARGES FOR SERVICES	58,105	58,105	35,891	22,214	34,763
TOTAL REVENUES	<u>599,649</u>	<u>1,397,323</u>	<u>574,885</u>	<u>822,438</u>	<u>573,684</u>
EXPENDITURES					
OPERATING	334,429	363,417	198,125	165,292	128,795
CAPITAL OUTLAY	127,000	884,734	66,209	818,525	73,899
GRANTS & AID	27,500	67,500	-	67,500	425
CONTINGENCY	72,286	40,238	-	40,238	-
TRANSFERS TO OTHER FUNDS	38,434	41,434	20,175	21,259	19,281
TOTAL EXPENDITURES	<u>599,649</u>	<u>1,397,323</u>	<u>284,508</u>	<u>1,112,815</u>	<u>222,400</u>
Fund 180 - DOWNTOWN CRA FUND:					
TOTAL REVENUES	599,649	1,397,323	574,885	822,438	573,684
TOTAL EXPENDITURES	<u>599,649</u>	<u>1,397,323</u>	<u>284,508</u>	<u>1,112,815</u>	<u>222,400</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>290,377</u>	<u>(290,377)</u>	<u>351,284</u>

Fund 190 GRANT & SPECIAL REVENUE FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	568,677.92	364,501.58
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	162,167.46	242,837.70
Total Assets		730,845.38	607,339.28
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	72,456.45	3,879.03
205.000	CONTRACTS PAYABLE	69,017.06	0.00
207.000	DUE TO OTHER FUNDS	0.00	0.00
223.000	DEFERRED REVENUE	14,267.98	0.00
Total Liabilities		155,741.49	3,879.03
*** Fund Balance ***			
251.000	PRIOR PERIOD ADJUSTMENT	0.00	0.00
281.000	FUND BALANCE - RESTRICTED	1,108,768.41	554,892.35
Total Fund Balance		1,108,768.41	554,892.35
Beginning Fund Balance		1,108,768.41	554,892.35
Net of Revenues VS Expenditures		(533,664.52)	48,567.90
Ending Fund Balance		575,103.89	603,460.25
Total Liabilities And Fund Balance		730,845.38	607,339.28

Required Supplementary Information
City of DeLand, Florida
Grants & Special Revenue Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 190 - GRANT & SPECIAL REVENUE FUND					
REVENUES					
INTEREST REVENUES	-	-	331	(331)	735
USE OF RESERVES	-	50,731	-	50,731	-
MISCELLANEOUS REVENUES	2,899,272	2,899,272	-	2,899,272	-
TRANSFERS FROM OTHER FUNDS	2,463,023	2,463,258	76,581	2,386,677	112,122
CAPITAL GRANTS	1,512,237	2,160,309	713	2,159,597	183,799
OTHER TAXES	284,357	284,357	141,549	142,808	130,380
TOTAL REVENUES	<u>7,158,889</u>	<u>7,857,927</u>	<u>219,173</u>	<u>7,638,754</u>	<u>427,036</u>
EXPENDITURES					
OPERATING	1,000,000	1,158,506	-	1,158,506	125
CAPITAL OUTLAY	6,158,889	6,699,421	170,605	6,528,816	960,576
TOTAL EXPENDITURES	<u>7,158,889</u>	<u>7,857,927</u>	<u>170,605</u>	<u>7,687,322</u>	<u>960,701</u>
Fund 190 - GRANT & SPECIAL REVENUE FUND:					
TOTAL REVENUES	7,158,889	7,857,927	219,173	7,638,754	427,036
TOTAL EXPENDITURES	7,158,889	7,857,927	170,605	7,687,322	960,701
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>48,568</u>	<u>(48,568)</u>	<u>(533,665)</u>

This page intentionally left blank

GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

Fund 200 DEBT SERVICE FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	3,299.78	3,299.78
	Total Assets	3,299.78	3,299.78
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	3,299.78	3,299.78
	Total Liabilities	3,299.78	3,299.78
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	0.00	0.00
	Total Fund Balance	0.00	0.00
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	0.00
	Ending Fund Balance	0.00	0.00
	Total Liabilities And Fund Balance	3,299.78	3,299.78

Required Supplementary Information
City of DeLand, Florida
Debt Service Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 200 - DEBT SERVICE FUND					
REVENUES					
TRANSFERS FROM OTHER FUNDS	1,791,364	1,791,364	796,585	994,779	1,133,879
TOTAL REVENUES	<u>1,791,364</u>	<u>1,791,364</u>	<u>796,585</u>	<u>994,779</u>	<u>1,133,879</u>
EXPENDITURES					
PRINCIPAL & INTEREST	1,791,364	1,791,364	796,585	994,779	1,133,879
TOTAL EXPENDITURES	<u>1,791,364</u>	<u>1,791,364</u>	<u>796,585</u>	<u>994,779</u>	<u>1,133,879</u>
Fund 200 - DEBT SERVICE FUND:					
TOTAL REVENUES	1,791,364	1,791,364	796,585	994,779	1,133,879
TOTAL EXPENDITURES	<u>1,791,364</u>	<u>1,791,364</u>	<u>796,585</u>	<u>994,779</u>	<u>1,133,879</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

This page intentionally left blank

GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The **Capital Projects Fund** accounts for the revenues and expenditures for all **General Fund** capital projects.

Fund 300 CAPITAL PROJECTS FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
104.000	EQUITY IN POOLED CASH	4,540,452.45	473,815.49
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
	Total Assets	4,540,452.45	473,815.49
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	40,494.74	15,255.38
205.000	CONTRACTS PAYABLE	228,078.29	329,674.84
207.000	DUE TO OTHER FUNDS	0.00	0.00
	Total Liabilities	268,573.03	344,930.22
*** Fund Balance ***			
281.000	FUND BALANCE - RESTRICTED	7,506,909.38	425,955.88
283.000	FUND BALANCE - ASSIGNED	0.00	0.00
	Total Fund Balance	7,506,909.38	425,955.88
	Beginning Fund Balance	7,506,909.38	425,955.88
	Net of Revenues VS Expenditures	(3,235,029.96)	(297,070.61)
	Ending Fund Balance	4,271,879.42	128,885.27
	Total Liabilities And Fund Balance	4,540,452.45	473,815.49

Required Supplementary Information
City of DeLand, Florida
Capital Projects Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 300 - CAPITAL PROJECTS FUND					
REVENUES					
INTEREST REVENUES	-	-	1,312	(1,312)	5,465
USE OF RESERVES	-	387,256	-	387,256	-
TRANSFERS FROM OTHER FUNDS	2,311,835	3,618,210	853,311	2,764,899	461,053
AD VALOREM	-	-	-	-	375,037
TOTAL REVENUES	<u>2,311,835</u>	<u>4,005,466</u>	<u>854,623</u>	<u>3,150,843</u>	<u>841,555</u>
EXPENDITURES					
CAPITAL OUTLAY	2,311,835	4,005,466	1,151,694	2,853,772	4,076,585
TOTAL EXPENDITURES	<u>2,311,835</u>	<u>4,005,466</u>	<u>1,151,694</u>	<u>2,853,772</u>	<u>4,076,585</u>
Fund 300 - CAPITAL PROJECTS FUND:					
TOTAL REVENUES	2,311,835	4,005,466	854,623	3,150,843	841,555
TOTAL EXPENDITURES	2,311,835	4,005,466	1,151,694	2,853,772	4,076,585
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(297,071)</u>	<u>297,071</u>	<u>(3,235,030)</u>

This page intentionally left blank

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

Fund 401 WATER & SEWER FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	7,734,307.05	5,049,134.80
104.000	EQUITY IN POOLED CASH	19,488,962.18	24,328,092.53
115.100	ACCOUNTS RECEIVABLE	2,639,970.64	2,900,727.57
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(193,414.35)	(358,302.41)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
131.000	DUE FROM OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	21,242.14	24,130.29
151.900	INVESTMENTS - NON-CURRENT	17,539,880.54	19,313,522.26
155.000	PREPAID ITEMS	130,376.92	123,879.40
161.900	LAND	1,678,336.32	1,678,336.32
162.900	BUILDINGS	9,954,818.16	10,006,710.16
163.900	ACCUM DEPREC - BUILDINGS	(7,800,406.24)	(7,874,547.41)
164.900	INFRASTRUCTURE	113,072,226.71	112,244,939.98
165.900	ACCUM DEPREC - INFRASTRUCTURE	(29,705,335.59)	(32,375,833.52)
166.900	EQUIPMENT & FURNITURE	18,441,937.30	18,725,390.61
167.900	ACCUM DEPREC - EQUIPMENT	(11,157,888.36)	(12,211,457.03)
169.900	CONSTRUCTION WORK IN PROGRESS	7,785,809.18	12,456,489.14
190.000	DEFERRED OUTFLOW	309,432.00	229,454.00
Total Assets		149,940,254.60	154,260,666.69
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	446,265.25	537,589.05
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	138,518.91
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	576,962.38	603,173.26
220.000	DEPOSITS	0.00	0.00
223.000	DEFERRED REVENUE	324,379.00	76,678.34
229.000	OTHER CURRENT LIABILITIES	2,436,475.00	2,335,479.00
290.000	DEFERRED INFLOW	40,535.00	33,809.00
Total Liabilities		3,824,616.63	3,725,247.56
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	102,269,497.48	109,190,070.39
275.000	NET ASSETS, RESTRICTED	0.00	0.00
276.000	NET ASSETS, UNRESTRICTED	40,952,779.70	40,046,245.35
Total Fund Balance		143,222,277.18	149,236,315.74
Beginning Fund Balance		137,369,697.20	149,236,315.74
Net of Revenues VS Expenditures		2,893,360.79	1,299,103.39
Fund Balance Adjustments		5,852,579.98	0.00
Ending Fund Balance		146,115,637.97	150,535,419.13
Total Liabilities And Fund Balance		149,940,254.60	154,260,666.69

Required Supplementary Information

City of DeLand, Florida

Water & Sewer Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 401 - WATER & SEWER FUND					
REVENUES					
CAPITAL GRANTS	41,530	1,535,677	841,021	694,656	31,200
CHARGES FOR SERVICES	23,371,423	23,439,176	12,573,813	10,865,363	11,322,462
MISCELLANEOUS REVENUES	424,857	438,357	(793,366)	1,231,723	(110,736)
INTEREST REVENUES	120,000	120,000	90,612	29,388	73,160
USE OF RESERVES	11,785,116	22,108,120	-	22,108,120	-
CHARGES FOR GOVT SERVICES	120,400	16,000	53,270	(37,270)	52,156
TOTAL REVENUES	35,863,326	47,657,330	12,765,350	34,891,980	11,368,241
EXPENDITURES					
PERSONNEL	878,064	878,064	420,924	457,140	410,751
OPERATING	662,415	803,395	258,259	545,136	264,428
TRANSFERS TO OTHER FUNDS	2,403,668	2,403,668	1,201,834	1,201,834	1,121,220
CAPITAL OUTLAY	10,090,000	10,588,461	212,141	10,376,320	33,057
4201 - UTILITIES ADMIN	14,034,147	14,673,588	2,093,158	12,580,430	1,829,455
PERSONNEL	849,464	849,464	340,888	508,576	293,257
OPERATING	58,755	109,534	75,680	33,854	70,639
CAPITAL OUTLAY	-	36,460	32,299	4,161	-
4202 - ENGINEERING	908,219	995,458	448,867	546,591	363,896
PERSONNEL	552,014	552,014	243,165	308,849	179,141
OPERATING	824,461	887,815	327,211	560,604	358,496
CAPITAL OUTLAY	226,322	4,547,389	129,055	4,418,334	213,353
4203 - WATER PRODUCTION	1,602,797	5,987,218	699,431	5,287,787	750,991
PERSONNEL	1,826,484	1,826,484	843,058	983,426	663,123
OPERATING	2,027,793	2,091,624	661,776	1,429,848	614,458
CAPITAL OUTLAY	726,600	2,590,696	52,293	2,538,403	41,735
4204 - WATER DISTRIBUTION	4,580,877	6,508,804	1,557,127	4,951,677	1,319,316
PERSONNEL	1,068,291	1,068,291	428,208	640,083	401,885
OPERATING	1,293,217	1,327,336	515,669	811,667	543,948
CAPITAL OUTLAY	4,271,968	8,512,677	2,401,893	6,110,784	155,374
4205 - WASTEWATER TREATMENT	6,633,476	10,908,304	3,345,770	7,562,534	1,101,206
PERSONNEL	1,505,473	1,505,473	679,128	826,345	525,359
OPERATING	446,456	446,456	184,882	261,574	192,420
CAPITAL OUTLAY	514,475	520,925	53,839	467,086	69,825
4206 - UTILITIES MAINTENANCE	2,466,404	2,472,854	917,849	1,555,005	787,603
PERSONNEL	892,146	892,146	317,768	574,378	278,473
OPERATING	65,223	65,893	17,917	47,976	29,434
CAPITAL OUTLAY	134,347	140,973	-	140,973	-
4208 - FACILITIES MAINTENANCE	1,091,716	1,099,012	335,685	763,327	307,907
PERSONNEL	1,108,077	1,108,077	476,848	631,229	357,917
OPERATING	330,445	335,445	143,160	192,285	180,692
CAPITAL OUTLAY	300,000	300,000	-	300,000	-
4209 - CUSTOMER SERVICE	1,738,522	1,743,522	620,008	1,123,514	538,609
PERSONNEL	497,427	497,427	241,858	255,569	197,974
OPERATING	134,725	134,725	68,439	66,286	61,339
CAPITAL OUTLAY	664,894	1,023,770	542,994	480,776	590,130
4210 - WASTEWATER COLLECTION	1,297,046	1,655,922	853,292	802,630	849,444
CONTINGENCY	400,000	256,816	-	256,816	-
SERVICES PROVIDED BY GEN GOVT	1,021,219	1,021,219	510,609	510,610	418,224
TRANSFERS TO OTHER FUNDS	88,903	334,613	84,449	250,164	208,229
TOTAL EXPENDITURES	35,863,326	47,657,330	11,466,247	36,191,083	8,474,880
Fund 401 - WATER & SEWER FUND:					
TOTAL REVENUES	35,863,326	47,657,330	12,765,350	34,891,980	11,368,241
TOTAL EXPENDITURES	35,863,326	47,657,330	11,466,247	36,191,083	8,474,880
NET OF REVENUES & EXPENDITURES	-	-	1,299,103	(1,299,103)	2,893,361

Fund 404 WATER & WASTEWATER TRUST

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	3,296,272.08	2,362,073.23
104.000	EQUITY IN POOLED CASH	3,629,385.25	2,315,709.82
115.100	ACCOUNTS RECEIVABLE	120,765.14	116.20
133.000	DUE FROM OTHER GOVERNMENTS	138,314.83	0.00
135.000	INTEREST & DIVIDENDS REC	6,469.37	6,042.23
151.900	INVESTMENTS - NON-CURRENT	4,519,002.30	5,202,329.56
	Total Assets	11,710,208.97	9,886,271.04
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	2,450.00	181,118.79
205.000	CONTRACTS PAYABLE	144,983.64	200,974.25
	Total Liabilities	147,433.64	382,093.04
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	(6,540,042.14)
275.000	NET ASSETS, RESTRICTED	11,030,592.67	10,052,403.69
276.000	NET ASSETS, UNRESTRICTED	(201,377.00)	6,547,316.36
	Total Fund Balance	10,829,215.67	10,059,677.91
	Beginning Fund Balance	10,829,215.67	10,059,677.91
	Net of Revenues VS Expenditures	733,559.66	(555,499.91)
	Ending Fund Balance	11,562,775.33	9,504,178.00
	Total Liabilities And Fund Balance	11,710,208.97	9,886,271.04

Required Supplementary Information
City of DeLand, Florida
Water & Wastewater Trust Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 404 - WATER & WASTEWATER TRUST					
REVENUES					
INTEREST REVENUES	-	-	20,013	(20,013)	18,354
USE OF RESERVES	3,358,186	8,950,234	-	8,950,234	-
MISCELLANEOUS REVENUES	-	-	(304,567)	304,567	(50,944)
CAPITAL GRANTS	-	1,317,033	449,886	867,147	138,315
PERMITS, FEES, & SPECIAL ASSESSMENTS	3,000,000	3,000,000	1,656,242	1,343,758	1,541,281
TOTAL REVENUES	<u>6,358,186</u>	<u>13,267,267</u>	<u>1,821,574</u>	<u>11,445,693</u>	<u>1,647,006</u>
EXPENDITURES					
CAPITAL OUTLAY	6,358,186	13,267,267	2,377,074	10,890,193	913,447
TOTAL EXPENDITURES	<u>6,358,186</u>	<u>13,267,267</u>	<u>2,377,074</u>	<u>10,890,193</u>	<u>913,447</u>
Fund 404 - WATER & WASTEWATER TRUST:					
TOTAL REVENUES	6,358,186	13,267,267	1,821,574	11,445,693	1,647,006
TOTAL EXPENDITURES	6,358,186	13,267,267	2,377,074	10,890,193	913,447
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(555,500)</u>	<u>555,500</u>	<u>733,560</u>

Fund 430 AIRPORT FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	0.00	0.00
102.000	CASH ON HAND	0.00	2,000.00
104.000	EQUITY IN POOLED CASH	2,143,487.45	2,300,328.81
115.100	ACCOUNTS RECEIVABLE	109,033.18	79,007.92
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(850.00)	(3,546.33)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	25,102.02	10,830.84
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
141.000	INVENTORIES	758.95	1,978.86
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
155.000	PREPAID ITEMS	17,073.04	19,007.48
161.900	LAND	3,935,210.59	3,935,210.59
162.900	BUILDINGS	6,378,806.09	6,372,050.59
163.900	ACCUM DEPREC - BUILDINGS	(1,724,401.41)	(1,872,120.30)
164.900	INFRASTRUCTURE	36,417,901.46	36,443,371.22
165.900	ACCUM DEPREC - INFRASTRUCTURE	(11,034,551.80)	(11,723,455.83)
166.900	EQUIPMENT & FURNITURE	700,470.19	684,785.67
167.900	ACCUM DEPREC - EQUIPMENT	(512,009.19)	(580,943.97)
169.900	CONSTRUCTION WORK IN PROGRESS	1,824,073.81	504,055.20
	Total Assets	38,280,104.38	36,172,560.75
*** Liabilities ***			
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
201.000	VOUCHERS PAYABLE	0.00	0.00
202.000	ACCOUNTS PAYABLE	20,616.63	15,874.35
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	14,525.49	24,950.50
207.000	DUE TO OTHER FUNDS	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	7,613.28	7,723.94
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	56,186.59	65,436.86
220.000	DEPOSITS	75,530.35	78,861.87
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
236.900	ADVANCES FROM OTHER FUNDS	2,073,412.52	1,920,966.40
	Total Liabilities	2,247,884.86	2,113,813.92
*** Fund Balance ***			
273.000	DEBT USED TO ACQUIRE FA	0.00	0.00
274.000	NET ASSETS, INVEST IN CAPITAL	35,998,162.33	33,762,953.17
275.000	NET ASSETS, RESTRICTED	18,555.14	18,555.14
276.000	NET ASSETS, UNRESTRICTED	(286,896.93)	9,417.91
	Total Fund Balance	35,729,820.54	33,790,926.22
	Beginning Fund Balance	34,077,446.43	33,790,926.22
	Net of Revenues VS Expenditures	302,398.98	267,820.61
	Fund Balance Adjustments	1,652,374.11	0.00
	Ending Fund Balance	36,032,219.52	34,058,746.83
	Total Liabilities And Fund Balance	38,280,104.38	36,172,560.75

Required Supplementary Information
City of DeLand, Florida
Municipal Airport Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 430 - AIRPORT FUND					
REVENUES					
INTEREST REVENUES	4,990	4,990	2,393	2,597	2,025
USE OF RESERVES	51,994	1,178,013	-	1,178,013	-
MISCELLANEOUS REVENUES	5,000	5,000	992	4,008	1,493
TRANSFERS FROM OTHER FUNDS	-	665,519	-	665,519	-
CAPITAL GRANTS	652,600	7,040,179	5,828	7,034,351	28,602
CHARGES FOR SERVICES	98,149	98,149	56,154	41,995	24,027
RENTAL INCOME	1,642,329	1,642,329	967,970	674,359	931,290
TOTAL REVENUES	<u>2,455,062</u>	<u>10,634,179</u>	<u>1,033,337</u>	<u>9,600,842</u>	<u>987,437</u>
EXPENDITURES					
OPERATING	611,183	844,860	261,997	582,863	181,728
PERSONNEL	625,773	625,773	278,066	347,707	239,000
CAPITAL OUTLAY	724,000	8,660,755	56,748	8,604,007	101,817
TRANSFERS TO OTHER FUNDS	237,832	246,517	40,569	205,948	42,889
SERVICES PROVIDED BY GEN GOVT	256,274	256,274	128,137	128,137	119,603
TOTAL EXPENDITURES	<u>2,455,062</u>	<u>10,634,179</u>	<u>765,517</u>	<u>9,868,662</u>	<u>685,038</u>
Fund 430 - AIRPORT FUND:					
TOTAL REVENUES	2,455,062	10,634,179	1,033,337	9,600,842	987,437
TOTAL EXPENDITURES	2,455,062	10,634,179	765,517	9,868,662	685,038
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>267,821</u>	<u>(267,821)</u>	<u>302,399</u>

Fund 440 REFUSE COLLECTION FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	219,605.88	155,519.16
115.100	ACCOUNTS RECEIVABLE	468,856.30	437,550.26
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(39,953.28)	(62,183.51)
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
151.900	INVESTMENTS - NON-CURRENT	0.00	0.00
	Total Assets	648,508.90	530,885.91
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	221,143.22	213,195.96
207.000	DUE TO OTHER FUNDS	0.00	0.00
220.000	DEPOSITS	75,395.03	0.00
	Total Liabilities	296,538.25	213,195.96
*** Fund Balance ***			
276.000	NET ASSETS, UNRESTRICTED	6,798.67	1,176.22
	Total Fund Balance	6,798.67	1,176.22
	Beginning Fund Balance	6,798.67	1,176.22
	Net of Revenues VS Expenditures	345,171.98	316,513.73
	Ending Fund Balance	351,970.65	317,689.95
	Total Liabilities And Fund Balance	648,508.90	530,885.91

Required Supplementary Information
City of DeLand, Florida
Refuse Collection Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 440 - REFUSE COLLECTION FUND					
REVENUES					
INTEREST REVENUES	-	-	166	(166)	174
CHARGES FOR SERVICES	4,065,500	4,065,500	2,071,902	1,993,598	2,023,272
TOTAL REVENUES	<u>4,065,500</u>	<u>4,065,500</u>	<u>2,072,069</u>	<u>1,993,431</u>	<u>2,023,446</u>
EXPENDITURES					
OPERATING	3,961,100	4,065,500	1,710,285	2,355,215	1,634,118
SERVICES PROVIDED BY GEN GOVT	104,400	-	45,270	(45,270)	44,156
TOTAL EXPENDITURES	<u>4,065,500</u>	<u>4,065,500</u>	<u>1,755,555</u>	<u>2,309,945</u>	<u>1,678,274</u>
Fund 440 - REFUSE COLLECTION FUND:					
TOTAL REVENUES	4,065,500	4,065,500	2,072,069	1,993,431	2,023,446
TOTAL EXPENDITURES	4,065,500	4,065,500	1,755,555	2,309,945	1,678,274
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>316,514</u>	<u>(316,514)</u>	<u>345,172</u>

Fund 450 STORMWATER FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	266,466.91	41,239.70
104.000	EQUITY IN POOLED CASH	1,377,750.15	1,207,426.97
115.100	ACCOUNTS RECEIVABLE	358,782.88	332,527.50
117.000	ALLOWANCE FOR UNCOLLECTIBLE AR	(34,105.95)	(62,179.02)
128.900	NOTES RECEIVABLE - NON-CURRENT	0.00	0.00
132.000	ADVANCES TO OTHER FUNDS	0.00	0.00
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	43,341.22	42,117.01
151.900	INVESTMENTS - NON-CURRENT	1,087,898.64	1,252,401.95
155.000	PREPAID ITEMS	4,670.48	14,196.48
161.900	LAND	1,076,393.39	1,076,393.39
162.900	BUILDINGS	124,414.48	124,414.48
163.900	ACCUM DEPREC - BUILDINGS	(19,704.37)	(22,814.73)
164.900	INFRASTRUCTURE	4,130,382.75	4,121,357.85
165.900	ACCUM DEPREC - INFRASTRUCTURE	(808,566.07)	(883,822.44)
166.900	EQUIPMENT & FURNITURE	3,019,476.17	2,962,992.45
167.900	ACCUM DEPREC - EQUIPMENT	(1,613,744.62)	(1,834,421.05)
169.900	CONSTRUCTION WORK IN PROGRESS	84,629.89	570,559.93
190.000	DEFERRED OUTFLOW	15,836.00	18,144.00
Total Assets		9,113,921.95	8,960,534.47
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	7,959.17	8,642.99
203.900	NOTES & LOANS PAYABLE - LT	0.00	0.00
205.000	CONTRACTS PAYABLE	0.00	17,604.50
207.000	DUE TO OTHER FUNDS	0.00	0.00
215.000	ACCRUED INTEREST PAYABLE	0.00	0.00
216.000	ACCRUED SALARIES & WAGES	16,832.45	24,979.48
220.000	DEPOSITS	25,005.67	0.00
223.000	DEFERRED REVENUE	0.00	0.00
225.900	CAPITAL LEASES - LONG TERM	0.00	0.00
229.000	OTHER CURRENT LIABILITIES	112,369.00	184,326.00
236.900	ADVANCES FROM OTHER FUNDS	0.00	0.00
290.000	DEFERRED INFLOW	3,235.00	2,723.00
Total Liabilities		165,401.29	238,275.97
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	5,993,281.62	6,114,659.88
276.000	NET ASSETS, UNRESTRICTED	2,190,099.08	2,475,651.04
Total Fund Balance		8,183,380.70	8,590,310.92
Beginning Fund Balance		8,025,982.80	8,590,310.92
Net of Revenues VS Expenditures		765,139.96	131,947.58
Fund Balance Adjustments		157,397.90	0.00
Ending Fund Balance		8,948,520.66	8,722,258.50
Total Liabilities And Fund Balance		9,113,921.95	8,960,534.47

Required Supplementary Information
City of DeLand, Florida
Stormwater Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 450 - STORMWATER FUND					
REVENUES					
INTEREST REVENUES	8,000	8,000	5,662	2,338	4,798
USE OF RESERVES	606,925	1,639,909	-	1,639,909	-
MISCELLANEOUS REVENUES	2,500	2,500	(62,715)	65,215	21,128
CHARGES FOR SERVICES	2,010,612	2,010,612	1,438,925	571,687	1,340,435
TOTAL REVENUES	<u>2,628,037</u>	<u>3,661,021</u>	<u>1,381,872</u>	<u>2,279,149</u>	<u>1,366,362</u>
EXPENDITURES					
OPERATING	343,229	365,164	99,927	265,237	91,006
PERSONNEL	791,475	791,475	300,141	491,334	211,578
CAPITAL OUTLAY	1,217,114	2,219,717	713,355	1,506,362	166,145
TRANSFERS TO OTHER FUNDS	11,102	19,548	3,943	15,605	3,965
SERVICES PROVIDED BY GEN GOVT	265,117	265,117	132,558	132,559	128,528
TOTAL EXPENDITURES	<u>2,628,037</u>	<u>3,661,021</u>	<u>1,249,924</u>	<u>2,411,097</u>	<u>601,222</u>
Fund 450 - STORMWATER FUND:					
TOTAL REVENUES	2,628,037	3,661,021	1,381,872	2,279,149	1,366,362
TOTAL EXPENDITURES	<u>2,628,037</u>	<u>3,661,021</u>	<u>1,249,924</u>	<u>2,411,097</u>	<u>601,222</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>131,948</u>	<u>(131,948)</u>	<u>765,140</u>

Fund 480 PERMITS & INSPECTIONS FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	1,910,174.13	1,561,437.58
102.000	CASH ON HAND	100.00	100.00
104.000	EQUITY IN POOLED CASH	341,252.74	510,672.69
133.000	DUE FROM OTHER GOVERNMENTS	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	2,419.52	2,259.77
151.900	INVESTMENTS - NON-CURRENT	1,690,092.22	1,945,654.40
155.000	PREPAID ITEMS	0.00	0.00
164.900	INFRASTRUCTURE	983,973.27	983,973.27
165.900	ACCUM DEPREC - INFRASTRUCTURE	(82,410.50)	(263,869.24)
166.900	EQUIPMENT & FURNITURE	227,112.19	208,601.19
167.900	ACCUM DEPREC - EQUIPMENT	(125,034.11)	(137,703.12)
169.900	CONSTRUCTION WORK IN PROGRESS	853,013.71	0.00
190.000	DEFERRED OUTFLOW	16,558.00	11,590.00
	Total Assets	5,817,251.17	4,822,716.54
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	27,532.29	11,148.80
205.000	CONTRACTS PAYABLE	0.00	0.00
208.000	DUE TO OTHER GOVERNMENTS	12,989.44	14,006.61
216.000	ACCRUED SALARIES & WAGES	64,445.75	67,470.49
229.000	OTHER CURRENT LIABILITIES	87,418.00	91,595.00
290.000	DEFERRED INFLOW	6,215.00	5,429.00
	Total Liabilities	198,600.48	189,649.90
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	1,856,654.56	791,002.10
275.000	NET ASSETS, RESTRICTED	37,265.18	43,210.82
276.000	NET ASSETS, UNRESTRICTED	3,745,217.09	4,038,476.70
	Total Fund Balance	5,639,136.83	4,872,689.62
	Beginning Fund Balance	4,737,537.12	4,872,689.62
	Net of Revenues VS Expenditures	(20,486.14)	(239,622.98)
	Fund Balance Adjustments	901,599.71	0.00
	Ending Fund Balance	5,618,650.69	4,633,066.64
	Total Liabilities And Fund Balance	5,817,251.17	4,822,716.54

Required Supplementary Information
City of DeLand, Florida
Permits & Inspections Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 480 - PERMITS & INSPECTIONS FUND					
REVENUES					
INTEREST REVENUES	10,000	10,000	7,393	2,607	6,185
USE OF RESERVES	781,152	1,594,808	-	1,594,808	-
MISCELLANEOUS REVENUES	3,000	3,000	(112,051)	115,051	(18,209)
PERMITS, FEES, & SPECIAL ASSESSMENTS	1,496,873	1,693,753	965,069	728,684	834,638
CHARGES FOR SERVICES	172,500	201,624	168,447	33,177	115,750
TOTAL REVENUES	<u>2,463,525</u>	<u>3,503,185</u>	<u>1,028,857</u>	<u>2,474,328</u>	<u>938,363</u>
EXPENDITURES					
OPERATING	122,992	742,313	102,081	640,232	19,293
PERSONNEL	1,614,996	1,685,996	730,034	955,962	583,829
CAPITAL OUTLAY	-	163,481	105,784	57,697	48,586
TRANSFERS TO OTHER FUNDS	93,175	279,033	14,400	264,633	33,084
SERVICES PROVIDED BY GEN GOVT	632,362	632,362	316,181	316,181	274,058
TOTAL EXPENDITURES	<u>2,463,525</u>	<u>3,503,185</u>	<u>1,268,480</u>	<u>2,234,705</u>	<u>958,849</u>
Fund 480 - PERMITS & INSPECTIONS FUND:					
TOTAL REVENUES	2,463,525	3,503,185	1,028,857	2,474,328	938,363
TOTAL EXPENDITURES	<u>2,463,525</u>	<u>3,503,185</u>	<u>1,268,480</u>	<u>2,234,705</u>	<u>958,849</u>
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>(239,623)</u>	<u>239,623</u>	<u>(20,486)</u>

This page intentionally left blank

PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

Fund 500 HEALTH INSUR COST CONTAINMENT

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
104.000	EQUITY IN POOLED CASH	141,627.76	147,000.00
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	0.00	0.00
166.900	EQUIPMENT & FURNITURE	9,542.00	9,542.00
167.900	ACCUM DEPREC - EQUIPMENT	(9,542.00)	(9,542.00)
	Total Assets	141,627.76	147,000.00
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	10,274.89	25,864.80
	Total Liabilities	10,274.89	25,864.80
*** Fund Balance ***			
274.000	NET ASSETS, INVEST IN CAPITAL	0.00	0.00
284.000	FUND BALANCE - UNASSIGNED	86,312.66	102,441.83
	Total Fund Balance	86,312.66	102,441.83
	Beginning Fund Balance	86,312.66	102,441.83
	Net of Revenues VS Expenditures	45,040.21	18,693.37
	Ending Fund Balance	131,352.87	121,135.20
	Total Liabilities And Fund Balance	141,627.76	147,000.00

Required Supplementary Information
City of DeLand, Florida
Health Insurance Cost Containment Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 500 - HEALTH INSUR COST CONTAINMENT					
REVENUES					
INTEREST REVENUES	-	-	147	(147)	133
USE OF RESERVES	50,000	50,000	-	50,000	-
CHARGES FOR GOVT SERVICES	560,670	560,670	280,335	280,335	298,493
TOTAL REVENUES	<u>610,670</u>	<u>610,670</u>	<u>280,482</u>	<u>330,188</u>	<u>298,626</u>
EXPENDITURES					
OPERATING	578,465	578,465	245,687	332,778	237,483
SERVICES PROVIDED BY GEN GOVT	32,205	32,205	16,103	16,103	16,103
TOTAL EXPENDITURES	<u>610,670</u>	<u>610,670</u>	<u>261,789</u>	<u>348,881</u>	<u>253,586</u>
Fund 500 - HEALTH INSUR COST CONTAINMENT:					
TOTAL REVENUES	610,670	610,670	280,482	330,188	298,626
TOTAL EXPENDITURES	610,670	610,670	261,789	348,881	253,586
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>18,693</u>	<u>(18,693)</u>	<u>45,040</u>

Fund 510 WORK COMP SELF INS FUND

GL Number	Description	PERIOD ENDED 03/31/2021	PERIOD ENDED 03/31/2022
*** Assets ***			
101.000	CASH IN BANK	894,491.45	683,406.70
104.000	EQUITY IN POOLED CASH	915,414.25	1,123,127.56
115.100	ACCOUNTS RECEIVABLE	0.00	0.00
135.000	INTEREST & DIVIDENDS REC	1,479.14	1,381.48
151.900	INVESTMENTS - NON-CURRENT	1,033,215.19	1,189,449.70
155.000	PREPAID ITEMS	0.00	0.00
	Total Assets	2,844,600.03	2,997,365.44
*** Liabilities ***			
202.000	ACCOUNTS PAYABLE	1,497.01	0.00
205.000	CONTRACTS PAYABLE	0.00	71,521.07
229.000	OTHER CURRENT LIABILITIES	934,000.00	850,000.00
	Total Liabilities	935,497.01	921,521.07
*** Fund Balance ***			
282.000	FUND BALANCE - COMMITTED	300,000.00	300,000.00
284.000	FUND BALANCE - UNASSIGNED	1,553,400.25	1,726,641.29
	Total Fund Balance	1,853,400.25	2,026,641.29
	Beginning Fund Balance	1,853,400.25	2,026,641.29
	Net of Revenues VS Expenditures	55,702.77	49,203.08
	Ending Fund Balance	1,909,103.02	2,075,844.37
	Total Liabilities And Fund Balance	2,844,600.03	2,997,365.44

Required Supplementary Information
City of DeLand, Florida
Workers' Compensation Fund

Schedule of Revenue, Expenditures, and Changes in Fund Balances - Comparison with Budget and FY 2021 Actual

	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD QUARTER BALANCE 3/31/2022	AVAILABLE BALANCE	YTD QUARTER BALANCE 3/31/2021
Fund 510 - WORK COMP SELF INS FUND					
REVENUES					
CHARGES FOR GOVT SERVICES	815,167	815,167	407,583	407,584	397,133
INTEREST REVENUES	-	-	5,218	(5,218)	4,473
MISCELLANEOUS REVENUES	-	-	(42,104)	42,104	(11,067)
TOTAL REVENUES	<u>815,167</u>	<u>815,167</u>	<u>370,698</u>	<u>444,469</u>	<u>390,538</u>
EXPENDITURES					
PERSONNEL	671,432	671,432	271,262	400,170	286,693
OPERATING	79,735	79,735	18,232	61,503	16,143
SERVICES PROVIDED BY GEN GOVT	64,000	64,000	32,000	32,000	32,000
TOTAL EXPENDITURES	<u>815,167</u>	<u>815,167</u>	<u>321,495</u>	<u>493,672</u>	<u>334,836</u>
Fund 510 - WORK COMP SELF INS FUND:					
TOTAL REVENUES	815,167	815,167	370,698	444,469	390,538
TOTAL EXPENDITURES	815,167	815,167	321,495	493,672	334,836
NET OF REVENUES & EXPENDITURES	<u>-</u>	<u>-</u>	<u>49,203</u>	<u>(49,203)</u>	<u>55,703</u>