

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
September 30, 2018

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M E M O R A N D U M

DECEMBER 3, 2018

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2018

The Financial Report for quarter ending September 30, 2018, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Nonspendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action.

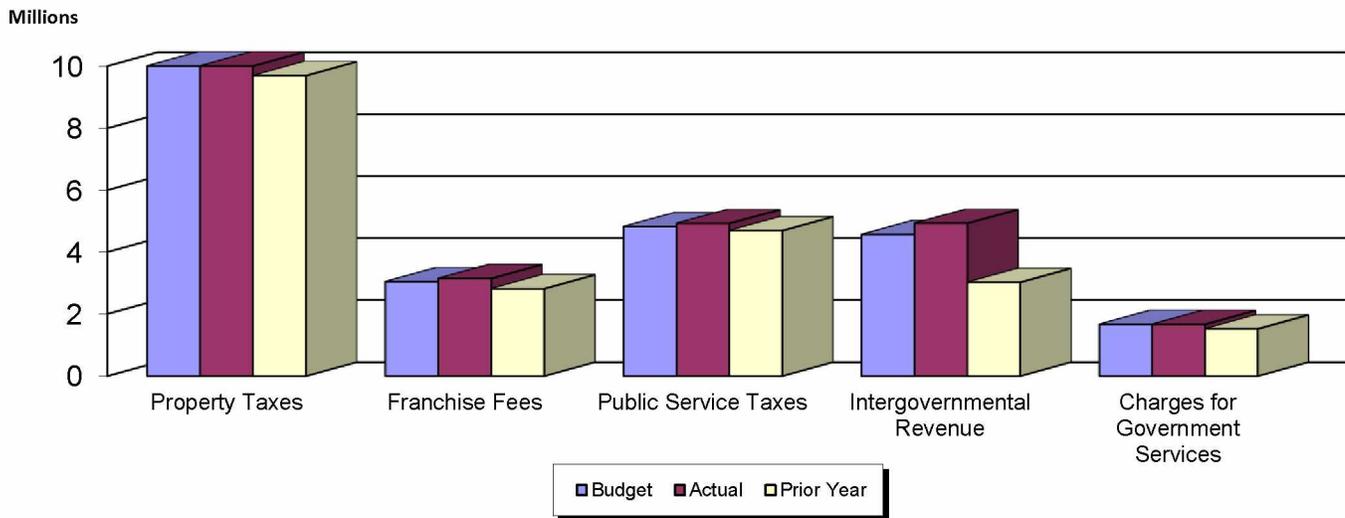
Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

General Fund –

Revenues of the General Fund are \$28,561,611 as of September 30, 2018 and represent 105% of revenues budgeted exclusive of those revenues considered non-revenues.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Property Taxes	\$ 10,833,729	\$ 11,071,879	102%
Local Option Gas Tax	346,745	361,757	104%
Insurance Premium Taxes	416,726	435,246	104%
Franchise Fees	3,045,798	3,149,547	103%
Public Service Taxes	4,817,083	4,919,979	102%
Licenses & Permits	289,454	285,408	99%
Intergovernmental Revenue	4,560,115	4,924,979	108%
Charges for Services	587,495	824,540	140%
Charges for Government Services	1,663,192	1,663,192	100%
Fines & Forfeitures	92,000	98,796	107%
Miscellaneous Revenues	651,628	826,289	127%
	<u>\$ 27,303,965</u>	<u>\$ 28,561,611</u>	105%

Major General Fund Revenues



General Fund Revenues Discussion Regarding Budget Variations

- Franchise Fees are at 103% of budget due to realized revenues being higher than the anticipated budget. Realized revenues reflect a 11.7% increase over the previous fiscal year.
- Intergovernmental Revenue is at 108% of budget mainly due to anticipated FEMA revenues. Realized Federal grant revenues reflect a 47.9% increase over the previous year. In addition, realized Total State Shared Revenues, which include state sales tax and state revenue sharing, reflect a 8.5% increase over the previous fiscal year.
- Charges for services are at 140% realization mainly due to revenues collected from developers for tree replacement fees as well as revenues collected for law enforcement services.
- Miscellaneous revenues are at 127% realization mainly due to investment earnings being significantly higher than budgeted.
- Other significant revenues are within expected ranges.

As described above, timing of collections varies depending on the source of the revenue. Below is an analysis of some of the more significant revenues that may have variable collection periods.

<u>Revenue Source</u>	<u>Number of Months Collected</u>	<u>Equivalent Percentage of Budget</u>	<u>% Realized</u>
Local Option Gas Tax	12	100%	104%
Electricity Franchise Fees	12	100%	101%
* Gas Franchise Fees	4	100%	136%
Solid Waste Franchise Fees	12	100%	113%
Electricity Public Service Tax	12	100%	103%
Simplified Tax	12	100%	100%
Water Public Service Tax	12	100%	99%
Gas Public Service Tax	12	100%	111%
Propane Public Service Tax	12	100%	98%
** State Revenue Sharing	13	108%	103%
Mobile Home Licenses	12	100%	110%
State Sales Tax	12	100%	101%
* Gas Rebate	4	100%	110%
Court Fines	12	100%	94%
Police Education	12	100%	88%

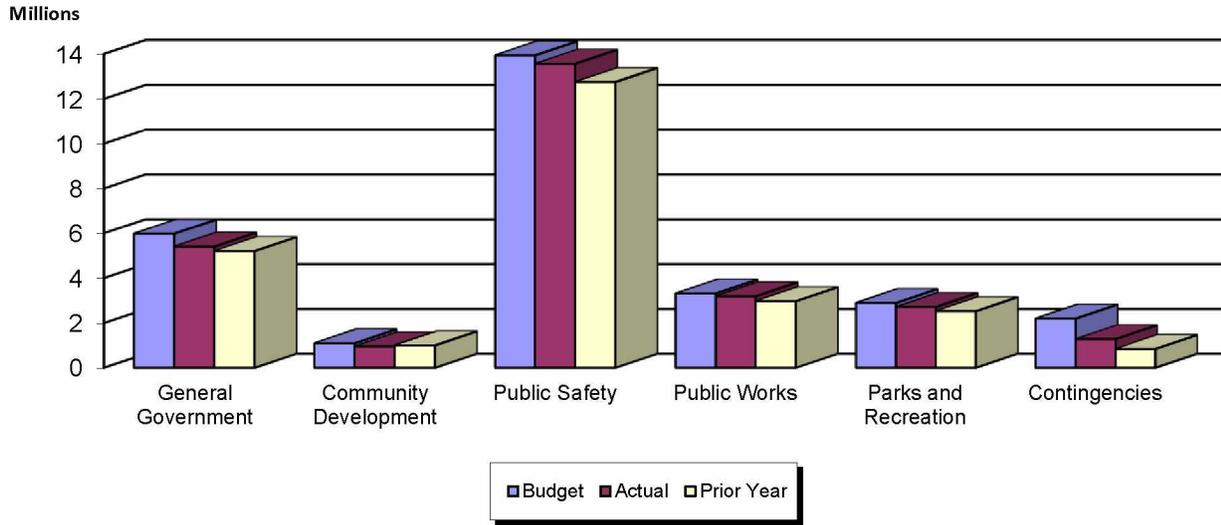
* Collected quarterly

** Includes a true-up payment made during the fourth quarter.

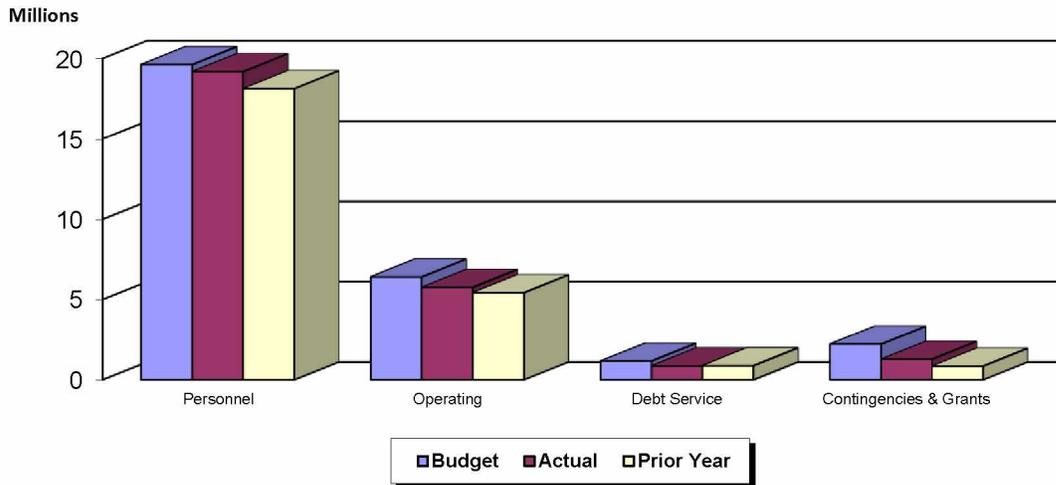
General Fund expenditures are at 92% of budgeted funds as of September 30, 2018. Expenditures by category as a percent of appropriated funds are personnel 98%, operating 90%, debt service 75%, grants & aid 20%, and contingencies 58%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
General Government	\$ 5,981,129	\$ 5,404,278	90%
Community Development	1,088,730	945,889	87%
Public Safety	13,931,960	13,560,069	97%
Public Works	3,313,898	3,189,586	96%
Parks and Recreation	2,893,162	2,714,835	94%
Contingencies	2,197,439	1,275,813	58%
	<u>\$ 29,406,318</u>	<u>\$ 27,090,471</u>	92%

General Fund Expenditures by Department



General Fund Expenditures by Category



General Fund Expenditure Discussion Regarding Budget Variations

- Debt service is at 75% of the budget due to the timing of debt payments. We received new debt midway through the fiscal year, therefore we did not make payments totaling the budgeted amount.
- Contingencies are at 58% of the budget mainly due to planned savings included in the budget. Those savings included \$60,000 for the Police Evidence Building Reserve, \$200,000 for the Police Vehicle Reserve, \$200,000 for the Hurricane Reserve, \$12,500 for the Sanborn Center Reserve and \$238,451 for the Future Capital Reserve (1% PILOT).
- Other significant expenditures are within expected ranges.

General Fund Capital Projects

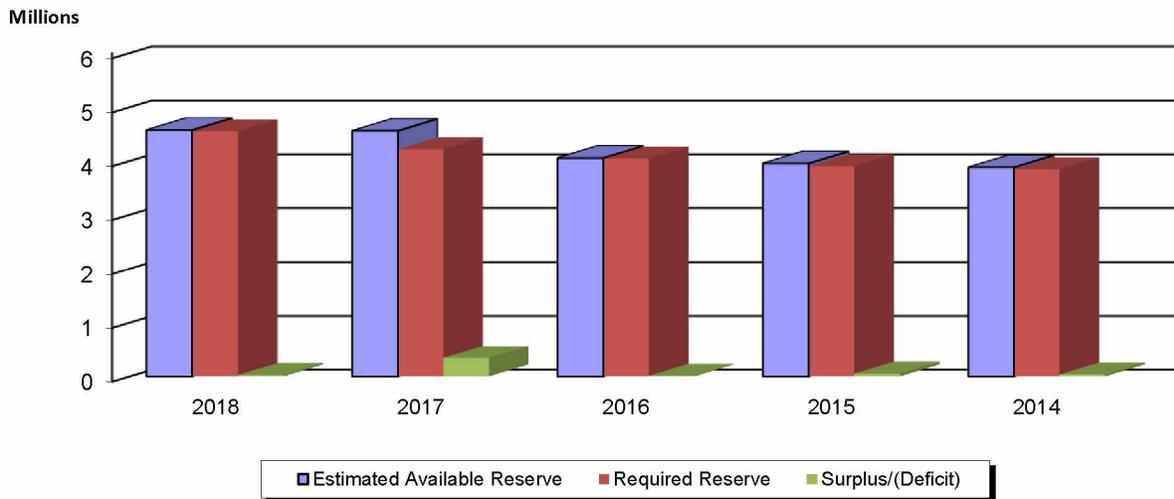
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund.

Unassigned Fund Balance – The City will manage its fiscal resources to ensure funding for the operation of the City is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$4,981,078 which represents a reserve surplus of \$24,412 above the required two-month Undesignated Reserve of \$4,859,151 at September 30, 2018.

Fiscal Year 2018 Unassigned Reserve Analysis

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Estimated Available Reserve Funds	\$ 4,569,688	\$ 4,569,688	\$ 4,569,688	\$ 4,981,078
Required Two Month Undesignated Reserve	(4,516,089)	(4,538,645)	(4,545,276)	(4,859,151)
Surplus/(Deficit)	\$ 53,599	\$ 31,043	\$ 24,412	\$ 121,927

General Fund Unassigned Reserve Analysis



Confiscated Trust Fund -

Confiscated Trust Fund revenues are \$17,096 at 65% of budget. Total expenditures are \$1,435 at 5% of budgeted funds.

Homeless Shelter Fund -

Homeless Shelter Fund revenues are \$167,775 at 53% of budget. This includes a \$50,000 transfer from the General Fund. Total expenditures are at 0% of budgeted funds. During the quarter, the Homeless Shelter capital project budget and expenditures were transferred to the Grants and Special Revenues Fund.

Spring Hill Community Redevelopment Fund –

Revenues realized at September 30, 2018 are \$76,008.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Taxes	\$ 70,977	\$ 73,691	104%
Miscellaneous Revenues	0	2,317	n/a
	<u>\$ 70,977</u>	<u>\$ 76,008</u>	107%

Spring Hill Community Redevelopment Fund expenditures are at 30% of budgeted funds as of September 30, 2018. Expenditures by category as a percent of appropriated funds are operating 57%, capital outlay 26%, services provided by general government 100% and grants and aid 86%.

Spring Hill Community Redevelopment Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
481 Mathis (Spring Hill)	\$ -	\$ 50,731	\$ -	\$ 50,731
920 Thompson (Spring Hill)	0	26,451	0	26,451
Spring Hill Resource Center	500,000	53,658	0	53,658
Total	<u>\$ 500,000</u>	<u>\$ 130,841</u>	<u>\$ 0</u>	<u>\$ 130,841</u>

Governmental Impact Fees Trust Fund –

Revenues realized at September 30, 2018 are \$1,115,483. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new construction.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Police Impact Fees	\$ 40,000	\$ 65,459	164%
Fire Impact Fees	40,000	56,553	141%
Parks and Recreation Impact Fees	447,927	833,723	186%
General Government Impact Fees	204,952	159,371	78%
Miscellaneous Revenues	100	377	377%
	<u>\$ 732,979</u>	<u>\$ 1,115,483</u>	152%

Governmental Impact Fees Trust Fund expenditures are at 92% of budgeted funds as of September 30, 2018. Expenditures by category as a percent of appropriated funds are capital outlay 0% and debt service 100%.

Governmental Impact Fees Trust Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Evidence Building	\$ 40,000	\$ 0	\$ 0	\$ 0
Total	<u>\$ 40,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Downtown Community Redevelopment Fund -

Revenues realized at September 30, 2018 are \$456,148 representing 108% of the budgeted amount for this year. The ad valorem tax revenue is 107% of the budgeted amount, which was budgeted using estimated property valuations and millage rates for the County.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Taxes	\$ 360,775	\$ 385,073	107%
Fish Building Rental Receipts	54,137	55,138	102%
Miscellaneous Revenues	9,000	15,938	177%
	<u>\$ 423,912</u>	<u>\$ 456,148</u>	108%

Downtown Community Redevelopment Fund expenditures are at 93% of budgeted funds as of September 30, 2018. Expenditures by category as a percent of appropriated funds are operating 87%, grants 46%, and capital outlay 100%.

Downtown Community Redevelopment Fund Capital Projects

The amounts encumbered and expended for capital projects in the Downtown Community Redevelopment Fund as of September 30, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Georgia Ave Streetscape	\$ 642,148	\$ 642,148	\$ -	\$ 642,148
Utility Box Art	1,764	0	0	0
A/C Units @ Fish Bldg	23,926	23,926	0	23,926
Total	<u>\$ 667,838</u>	<u>\$ 666,074</u>	<u>\$ 0</u>	<u>\$ 666,074</u>

Grants & Special Revenues Fund –

Revenues realized at September 30, 2018 are \$436,252 representing 21% of the budgeted amount for this year. The Grant & Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. In addition to the below listed revenues, revenues of this fund include transfers from the other funds for portions of projects that are not funded by grants or debt issuances. As of September 30, 2018, \$280,000 was transferred in from the General Fund.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Local Option Gas Tax	\$ 229,676	\$ 269,850	117%
Federal Grants	264,237	79,791	30%
State Grants	94,816	82,318	87%
Local Grants	1,532,111	1,086	0%
Miscellaneous Revenues	0	3,207	n/a
	<u>\$ 2,120,840</u>	<u>\$ 436,252</u>	21%

Grants and Special Revenue Fund Revenues Discussion Regarding Budget Variations

- Federal grants are at 12% of budget due to limited spending on CDBG grant projects.
- Local grants are at 0% of budget due to limited spending on the ECHO grant as well as the homeless shelter project.

The Grant and Special Revenues Fund expenditures are at 17% of budgeted funds as of September 30, 2018. Expenditures by category as a percent of appropriated funds are operating 83% and capital 8%.

Grant & Special Revenues Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Grant and Special Revenues Fund as of September 30, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Homeless Shelter				
NHC - Bridgehouse	\$ 98,500	\$ 64,546	\$ -	\$ 64,546
Homeless Shelter	1,410,000	98,752	0	98,752
Public Works				
CDBG 2018-ROW ADA Improvements	78,628	464	0	464
Parks and Recreation				
Resurface Playgrounds {CDBG}	23,115	23,115	0	23,115
Sperling Sports Complex	824,000	0	0	0
Sperling Soccer/FBall Goals	14,200	0	0	0
Earl Brown Park Improvement	41,429	464	0	464
Total	\$ 2,489,872	\$ 187,341	\$ 0	\$ 187,341

Capital Projects Fund –

Revenues for this fund include transfers from the other funds. As of September 30, 2018, \$3,337,472 (91% of budgeted amount) was transferred.

Capital Projects Fund expenditures are 66% of budgeted funds as of September 30, 2018.

Capital Projects Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Capital Projects Fund as of September 30, 2018 are as follows.

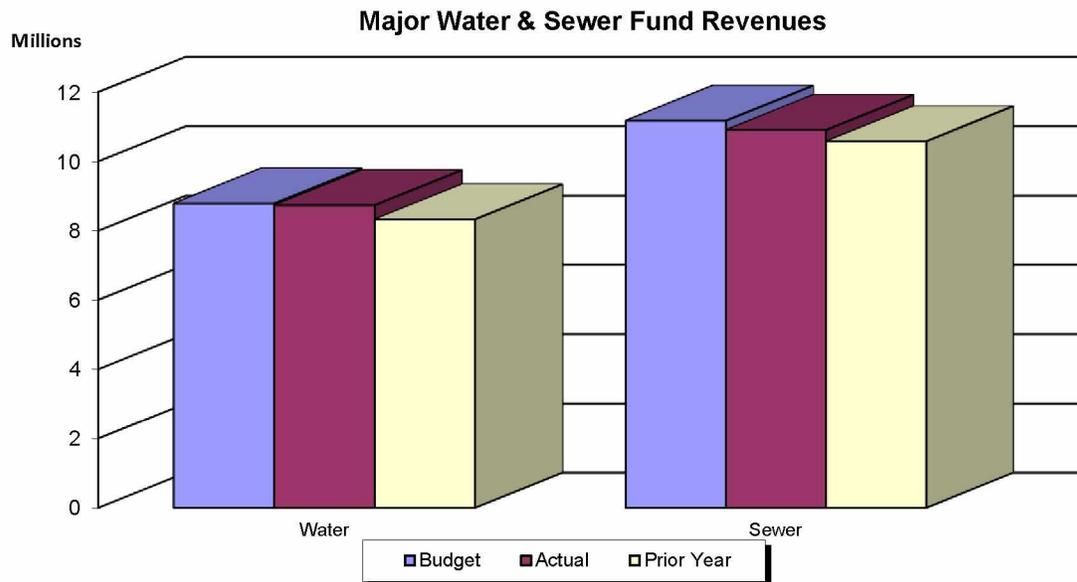
	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Administrative Services				
Vehicle-Replace Prius	\$ 39,892	\$ 38,345	\$ 0	\$ 38,345
Information Technology				
Inventory/Asset Mgmt Software	23,181	23,180	0	23,180
Imaging & Development Software	13,813	13,813	0	13,813
MultiPhase Asset Mgmt Software	125,482	4,442	0	4,442
PointToPoint Service	63,351	60,425	0	60,425
Cloud Storage for PD	16,389	16,389	0	16,389
Paperless AP	50,000	0	0	0
Server For Security Cameras	5,289	0	0	0
Modis Edge Vehicle Device	6,448	6,158	0	6,158
Plotter For Sign Shop	6,430	6,430	0	6,430
Sanborn Center AVI	76,989	62,572	(671)	61,901
Public Safety - Fire				
New Fire Station Land	0	881,512	0	881,512
New Fire Station {81}	1,322,528	13,915	0	13,915
Vehicle-Replace 2005 Pierce	531,121	292,541	0	292,541
Public Safety - Police				
Radios {Year 5 of 5}	90,344	0	0	0
K-9 Dog	13,500	0	0	0
Vehicle-Replace 2009 Impala	44,847	44,847	0	44,847

Vehicle-Replace 2004 Impala	44,847	44,847	0	44,847
Vehicle-Replace 2007 Crown Vic	44,847	44,847	0	44,847
Vehicle-Replace 2007 Crown Vic	44,847	44,847	0	44,847
Vehicle-Replace 2009 Impala	44,847	44,847	0	44,847
Vehicle-Replace 2008 Crown Vic	44,847	44,847	0	44,847
Vehicle-Replace 2009 Impala	44,847	44,847	0	44,847
Vehicle-Replace 2006 Crown Vic	44,847	44,847	0	44,847
Vehicle-Replace 2006 Impala	44,847	44,847	0	44,847
Vehicle-Replace 2007 Crown Vic	44,847	44,847	0	44,847
Vehicle-Replace 2007 Crown Vic	44,847	44,847	0	44,847
Vehicle-Replace 1998 Crown Vic	44,847	44,847	0	44,847
Vehicle-Replace 2009 Impala	44,838	43,282	0	43,282
Vehicle-Replace 2009 Impala	44,838	43,282	0	43,282
Vehicle-Replace 2009 Impala	44,838	43,282	0	43,282
Vehicle-Replace 2008 Crown Vic	44,838	43,282	0	43,282
Public Works				
Vehicle-Replace 2006 Ranger	24,995	24,995	0	24,995
Mower-Replace Toro	12,281	10,287	0	10,287
Vehicle-Replace Freightliner	235,250	226,894	0	226,894
Parks and Recreation				
Melching Fields Safety Rails	5,685	5,242	0	5,242
Vehicle-Replace 1198 Expeditio	24,995	24,995	0	24,995
Shuffleboard Courts Lights	11,104	0	0	0
Total	<u>\$ 3,416,583</u>	<u>\$ 2,423,428</u>	<u>\$ (671)</u>	<u>\$ 2,422,758</u>

Water & Sewer Fund –

Revenues realized at September 30, 2018 are \$22,178,397 representing 90% of the budgeted amount for this year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Water Sales	\$ 8,786,521	\$ 8,737,193	99%
Water Reuse	848,220	844,404	100%
Water Installation	250,000	427,737	171%
Sewer Service	11,170,683	10,905,134	98%
Sewer Installation	85,000	125,418	148%
Same Day Service	10,000	7,975	80%
Infrastructure Fees	93,649	272,349	291%
Penalty Charges	300,000	320,428	107%
Hydrant Rental	80,000	89,800	112%
Interest on Investments	138,191	104,151	75%
Sale of Surplus Equipment	2,000	3,150	158%
Insurance Proceeds	0	38,302	n/a
Miscellaneous	166,209	185,462	112%
State Grants	300,000	0	0%
Local Grants	300,000	0	0%
Funds Carried Over from Prior Years	2,093,083	0	0%
Transfer from Refuse	116,925	116,893	100%
	<u>\$ 24,740,481</u>	<u>\$ 22,178,397</u>	90%



As of September 30, 2018, there are 22,495 water customers and 14,577 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Water Meters:

Potable	20,095
Irrigation	1,571
Reclaim	829
Total Meters	22,495

Sewer Accounts:

Sewer	14,577
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A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects, including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

Water & Sewer Fund Revenues Discussion Regarding Budget Variations

- Water and Sewer Installation revenues are at 171% and 148% of budget respectively, while Infrastructure fees are at 291% of budget. These revenues are variable and directly tied to construction.
- Other significant revenues are within expected ranges.

Water and Sewer Fund expenditures are at 65% of expended funds as of September 30, 2018. Expenditures by category as a percent of appropriated funds are personnel 96%, operating 88%, capital 39%, charges for services provided by General Government 100%, payment in lieu of taxes 100% and contingency 0%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Administration	\$ 1,235,177	\$ 1,087,362	88%
Engineering	590,330	524,101	89%
Water Production	2,529,702	1,214,440	48%
Water Distribution	3,839,069	3,145,428	82%
Wastewater Treatment	4,843,760	2,512,197	52%
Utilities Maintenance	2,007,142	1,778,961	89%
Facilities Maintenance	783,945	736,450	94%
Customer Service	1,026,436	1,024,786	100%

Wastewater Collection	1,393,193	1,080,321	78%
Services Provided by Gen Govt	678,734	678,734	100%
Payment in Lieu of Taxes	2,181,307	2,176,814	100%
Contingencies	3,631,686	406	0%
	<u>\$ 24,740,481</u>	<u>\$ 15,960,000</u>	65%

Water & Sewer Fund Expenditure Discussion Regarding Budget Variations

- Water Production, Water Distribution, and Wastewater Treatment consistently have low percentages realized mainly because of capital outlay budgeted but not completed during the fiscal year. During the same period last year, the percentages realized were 61%, 68%, and 51%, respectively.
- Budgeted Contingencies includes planned savings for future alternative water supply projects in the amount of \$3,438,035. This amount has been added to the reserve.

Water & Sewer Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Water & Sewer Fund as of September 30, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Water Administration				
Software Tie to GIS System	\$ 208,267	\$ 174,645	\$ 0	\$ 174,645
Water Production				
Leffler Test Wells	400,000	0	0	0
WTP #10 Project A Well Site	816,250	101,419	0	101,419
WP #1 Interior Tank Baffle	22,950	22,950	0	22,950
WP #3 Interior Tank Baffle	22,950	22,950	0	22,950
WP #2 Blower Replacement	10,000	9,455	0	9,455
WTP Security System	25,000	0	3,150	3,150
Generator	34,975	34,975	0	34,975
Water Distribution				
Pole Barn	97,865	88,860	100	88,960
Wall Enclosure Pole Barn	20,000	0	0	0
Brandy Trails Pole Barn	48,000	3,130	0	3,130
Water Dist GPS/GIS	52,002	9,974	0	9,974
Water Dist GPS/GIS Mapping	148,476	92,909	0	92,909
WP #12 DSI Project B	632,072	315,893	0	315,893
GPS Location Water Valves	81,093	81,093	0	81,093
4" Double Pump	18,000	16,697	0	16,697
Hydraulic Hammer	22,000	19,108	0	19,108
Wastewater Treatment				
Airport North Reclaim Ext	123,303	19,174	0	19,174
Lake Fountains {3}	20,000	0	0	0
Sludge Recovery System	454,825	454,824	0	454,824
St Johns Intake WRF Filter	1,789,020	48,554	0	48,554
DeGrit Pump Replacement	50,000	0	0	0
HIBOCS Odor Control Unit	93,876	93,876	0	93,876
Refrigerated Sampler	6,700	6,313	0	6,313
Slante Disc Check Valve {2}	30,000	0	0	0
Step Screed Replacement	225,000	0	0	0
Utilities Maintenance				
Pole Barn - Garfield	144,753	4,220	0	4,220
L/S #16 Replacement	47,275	47,164	0	47,164
L/S #25 Replacement	50,330	46,968	0	46,968
L/S #64 Replacement	46,239	43,039	0	43,039
L/S #67 Replacement	46,239	44,861	0	44,861

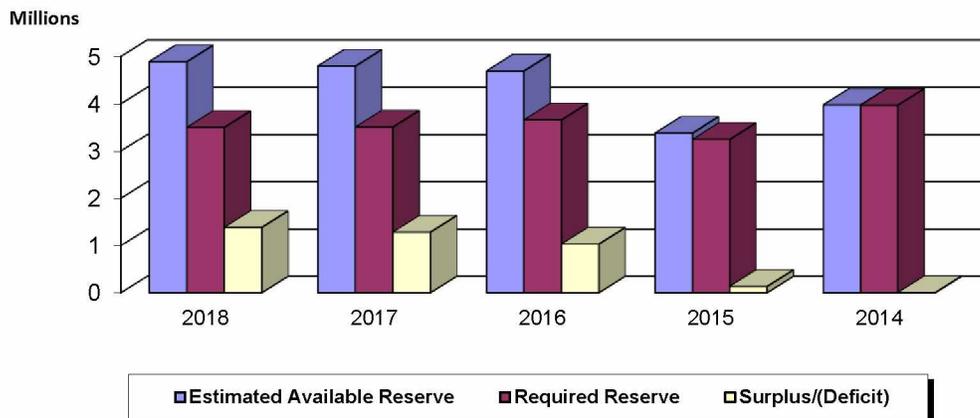
L/S #18 Generator	1,051	0	0	0
Standby Generator L/S #45	36,000	30,615	0	30,615
HIBOCS Odor Control Unit	63,800	49,039	0	49,039
Portable Generator	123,200	123,174	0	123,174
HIBOCS Odor Control Unit	41,185	35,687	0	35,687
1 Ton PU w/Utility Bed	53,500	50,959	0	50,959
Vehicle-Replace 2006 Ranger	23,500	23,125	0	23,125
Ground Penetrating Radar Syst	14,000	12,675	0	12,675
Generator	98,410	98,410	0	98,410
Facilities Maintenance				
Genie Single Man Lift	8,490	8,490	0	8,490
Wastewater Collection				
Lake Shore Trails Force Main	84,859	290	0	290
Collection System GPS/GIS	52,002	9,974	0	9,974
Collection System GPS/GIS Mapp	123,475	66,385	0	66,385
L/S #20 Force Main Extension	95,600	11,945	0	11,945
Sewer Line Rehab	150,000	147,974	0	147,974
Manhole Rehab	60,000	57,237	0	57,237
Vehicle-Replace 2002 F550	57,500	55,130	0	55,130
Skid Steer Loader	70,000	68,416	0	68,416
IRIS Crawler System	40,000	37,500	0	37,500
Backhoe Loader Replacement	110,000	105,253	0	105,253
Total	\$ 7,094,032	\$ 2,795,327	\$ 3,250	\$ 2,798,577

Unrestricted Reserves – The City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month’s operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,415,540 which represents a reserve balance of \$1,649,634 above the required three-month Undesignated Reserve of \$3,765,906 at September 30, 2018.

Fiscal Year 2018 Undesignated Reserve Analysis

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Estimated Available Reserve Funds	\$ 5,036,878	\$ 4,885,914	\$ 4,885,914	\$ 5,415,540
Required Three Month Undesignated Reserve	(3,572,520)	(3,498,663)	(3,500,985)	(3,765,906)
Surplus/(Deficit)	\$ 1,464,358	\$ 1,387,251	\$ 1,384,929	\$ 1,649,634

Water & Sewer Fund Undesignated Reserve Analysis



Water & Wastewater Trust Fund –

Water & Wastewater Trust Fund revenues realized as of September 30, 2018 are \$5,245,011 representing 48% of revenues budgeted for the year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Interest Income	\$ 40,000	\$ 32,434	81%
Impact Fee Charges	3,500,000	4,776,970	136%
State Grants	325,000	217,804	67%
Local Grants	325,000	217,804	67%
Transfer from Reserves	5,000	0	0%
Funds Carried Over from Prior Years	6,656,941	0	0%
	<u>\$ 10,851,941</u>	<u>\$ 5,245,011</u>	48%

Water & Wastewater Trust Fund expenditures are 26% of budgeted funds as of September 30, 2018.

Water & Wastewater Trust Fund Capital Projects

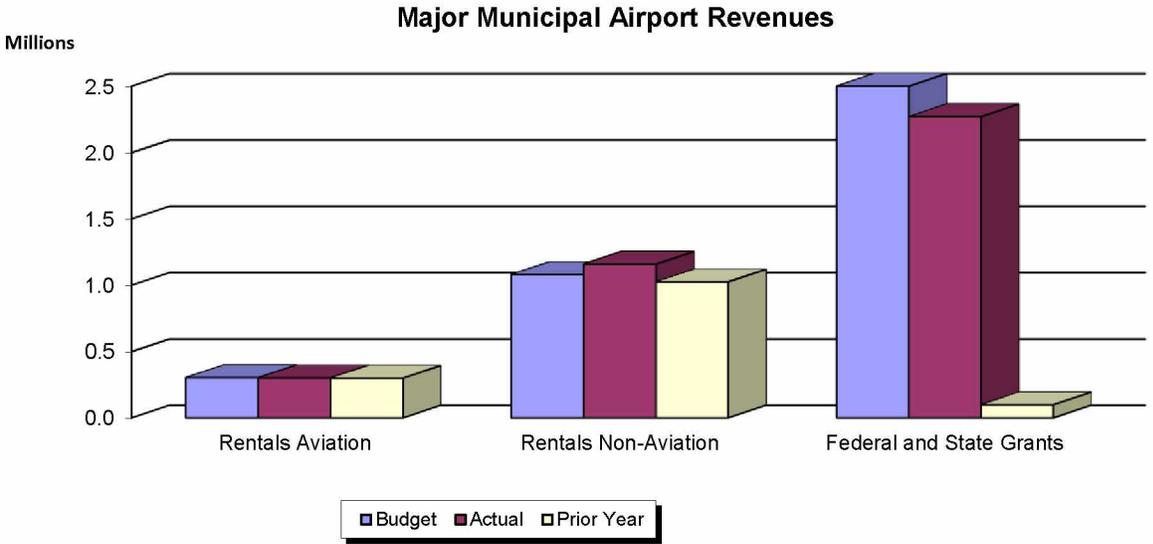
The amounts encumbered and expended for major capital projects in the Water & Wastewater Trust Fund as of September 30, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
2015 Water Main Improvements	\$ 5,000	\$ 5,000	\$ 0	\$ 5,000
2016 Water Main Imprv	1,283,795	814,073	0	814,073
WP #12 DSI Project B	635,176	386,593	0	386,593
15-16 Reclaim Water Retrofit	430,794	70,076	0	70,076
BAM Project	44,120	0	0	0
Reclaim Wtr Extension Phase 2	1,588,235	868,336	0	868,336
2017 Water Main Improvements	1,893,145	475,849	0	475,849
Reclaim Water Expan Phase 3	2,100,300	119,225	0	119,225
2018 Water Main Improvements	2,871,376	126,121	0	126,121
Total	<u>\$ 10,851,941</u>	<u>\$ 2,865,273</u>	<u>\$ 0</u>	<u>\$ 2,865,273</u>

Municipal Airport –

Airport Fund revenues realized on September 30, 2018 are \$3,843,592 representing 75% of revenues budgeted for the year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Rentals - Aviation	\$ 303,312	\$ 300,941	99%
Rentals - Non Aviation	1,080,303	1,160,451	107%
Special Events	159,885	90,349	57%
Interest Income	2,500	10,918	437%
Insurance Reimbursement	0	150	n/a
Sale of Surplus Equipment	0	3,488	n/a
Miscellaneous	5,000	6,102	122%
Federal Grants	1,084,001	2,074	0%
State Grants	2,275,133	2,269,118	100%
Funds Carried Over from Prior Years	212,271	0	0%
	<u>\$ 5,122,405</u>	<u>\$ 3,843,592</u>	75%



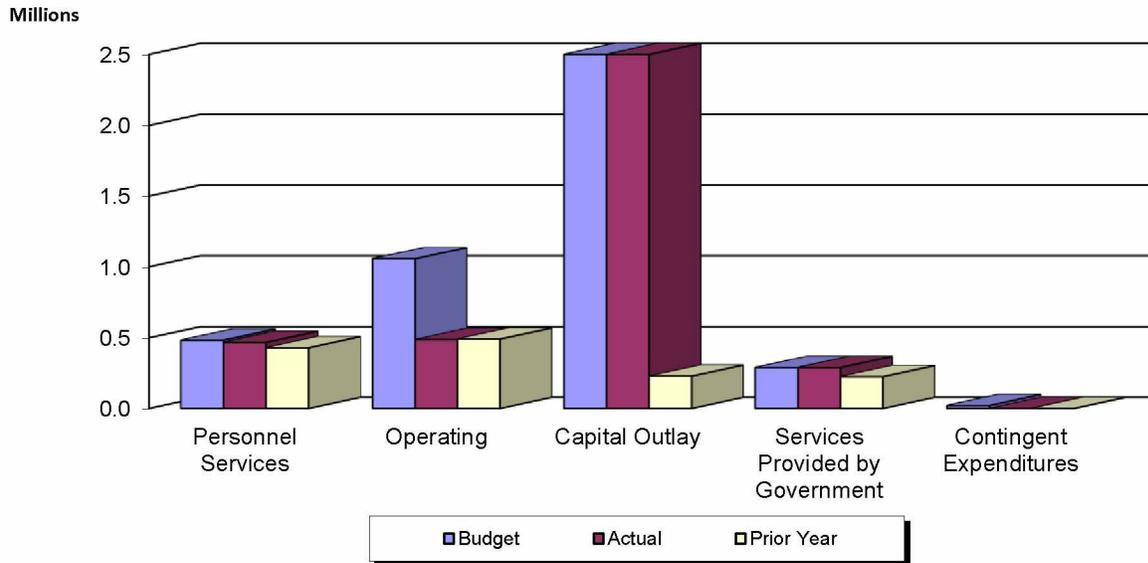
Municipal Airport Fund Revenues Discussion Regarding Budget Variations

- Special Events revenues are at 57% realized due to the Aviation Showcase not meeting projected revenues.
- Federal Grants realized revenues are low compared to budget because the grant-funded projects are still in their early stages.

Expended funds are at 67% of the total budgeted for the year.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Personnel Services	\$ 483,183	\$ 467,684	97%
Operating Expenses	1,057,410	487,580	46%
Capital Outlay	5,381,452	3,700,346	69%
Services Provided by General Government	289,174	289,174	100%
Debt Service	122,250	0	0%
Contingencies	20,349	0	0%
	<u>\$ 7,353,818</u>	<u>\$ 4,944,784</u>	67%

Municipal Airport Expenditures



Municipal Airport Fund Expenditure Discussion Regarding Budget Variation

- Operating Expenses are at 46% of budget due to limited spending on expenses such as building and equipment maintenance, and professional services.
- Capital Outlay is at 69% due to limited expenditures on projects such as New Hangars, Sports Aviation Village, and Terminal Ramp (Apron Rehab).
- Debt Service is at 0% due to accounting reporting requirements. Debt is required to be budgeted as an expense, but debt payments are recorded as a direct reduction to the liability.

Municipal Airport Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Airport Fund as of September 30, 2018 are as follows.

	Budgeted	Expended	Encumbered	Total
New Hangars	\$ 125,000	\$ 0	\$ 0	\$ 0
New Admin Building	3,191,525	2,892,497	0	2,892,497
New Roof Singleton Drive	24,992	24,992	0	24,992
R/W 12/30 & T/W D Rehab RSA EA	1,500	0	0	0
Sports Aviation Village	1,109,790	594,338	0	594,338
Terminal Ramp {Apron Rehab}	669,635	382	0	383
Security Gate East Airfield	25,000	0	0	0
Elec Svc TW Delta Lighting	80,366	80,366	0	80,366
Install Fountain Slab DNAS Mus	14,544	144	0	144
Wildlife Management Plan	10,000	0	0	0
Security Fencing & Gates	20,250	0	0	0
Re-Pave Biscayne Blvd	75,000	75,000	0	75,000
Vehicle-Replace 2007 Jeep	28,100	26,877	0	26,877
Forklift	5,750	5,750	0	5,750
Total	\$ 5,381,452	\$ 3,700,346	\$ 0	\$3,700,347

Refuse Collection Fund -

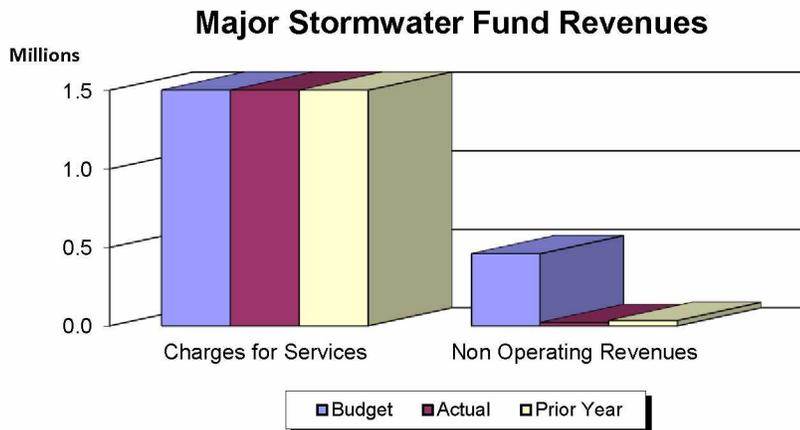
Refuse revenues realized on September 30, 2018 are \$3,804,886 representing 100% of revenues budgeted for the year.

Expended funds are at 100% for this period. This includes the contractual payments made to our solid waste hauler.

Stormwater Fund –

Revenues for the Stormwater Fund realized through the year are \$1,689,975 or 83% of the budgeted amount. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or to developed parcels that do not have separate water/sewer accounts. These stormwater fees are typically billed at the end of the calendar year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Charges for Services	\$ 1,567,810	\$ 1,668,910	106%
Interest Income	0	7,367	n/a
Sale of Surplus Equipment	0	13,698	n/a
Transfer from Reserves	294,049	0	0%
Funds Carried Over from Prior Years	165,390	0	0%
	<u>\$ 2,027,249</u>	<u>\$ 1,689,975</u>	<u>83%</u>



Stormwater Fund Revenues Discussion Regarding Budget Variations

- Revenues are consistent with the same period last year.

Expended funds are at 74% for this period.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Personnel Services	\$ 434,995	\$ 417,207	96%
Operating Expenses	335,339	267,813	80%
Capital Outlay	687,502	464,672	68%
Services Provided by General Government	368,020	359,339	98%
Contingencies	201,393	7	0%
	<u>\$ 2,027,249</u>	<u>\$ 1,509,037</u>	<u>74%</u>

Stormwater Fund Expenditure Discussion Regarding Budget Variations

- Operating expenses are at 80% which is comparable to the same quarter last year which was 77% realized.
- Capital outlay expenses are at 68% which is comparable to the same quarter last year which was 60% realized.

Stormwater Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Stormwater Fund as of September 30, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Stormwater Pipe Replace, Edison	\$ 106,858	\$ 0	\$ 0	\$ 0
Misc Neighborhood Imprvs	26,738	26,738	0	26,738
Misc Improvements - Ponds	1,476	0	0	0
Misc Stormwater Improvements	100,000	33,901	0	33,901
Misc Stormwater Pond Imprv	20,000	0	0	0
Mini Excavator	32,941	22,422	0	22,422
Camera	15,729	15,729	0	15,729
Vehicle-Replace 2006 Sterling	155,537	141,426	0	141,426
Mower-Replace 2014 JD 60"	12,654	12,654	0	12,654
Mower-Replace 200 JD 48"	12,281	10,120	0	10,120
Vehicle-Environ Comp Inspector	22,180	20,574	0	20,574
Vehicle-Replace 2002 Case Load	181,108	181,108	0	181,108
Total	\$ 687,502	\$ 464,672	\$ 0	\$ 464,672

Permits & Inspections Fund -

Revenues realized in the Permits & Inspections Fund as of September 30, 2018 are \$2,126,572 representing 99% of revenues budgeted for the year.

Expended funds are at 73% for this period. Expenditures by category as a percentage of appropriated funds are: personnel services 81%, operating expenses 110%, capital 40%, services provided by general government 100% and contingent expenditures 0%.

The cumulative amount in reserves currently is \$4,766,246.

Permits & Inspections Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Permits & Inspections Fund as of September 30, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Land Mgmt Upgrade	\$ 604,362	\$ 221,508	\$ 0	\$ 221,508
Vehicle-Replace 2005 Ranger	20,468	19,905	0	19,905
Vehicle-Replace 2004 Ranger	20,468	19,905	0	19,905
Total	\$ 645,298	\$ 261,317	\$ 0	\$ 261,317

Health Insurance Cost Containment Fund -

The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$574,386. The fund was created to account for the operation of a "health center", in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees, and the dependents of employees who are currently insured through the City's health plan. This HICC Fund will hopefully result in reduced costs compared to regular health provider services.

Expended funds are at 96% for the year. Expenditures by category as a percentage of appropriated funds are: operating expenses 95% and services provided by general government 100%.

Workers' Compensation Self-Insurance Fund -

Revenue reflected in this fund represents transfers made from all other funds and totals \$763,465. Miscellaneous revenues are \$140,278. The fund has recorded a liability in the amount of \$438,872 for claims incurred, but not reported losses, and a liability for reported losses of \$210,128.

During the quarter ending September 30, 2017, the City received an updated actuarial report which decreased the necessary reserve amount while maintaining the same confidence level. Available funds allow staff to maintain a confidence level of 80% (the same as last year) at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. The total reserve amount for both reported and unreported claims is subject to change per an actuarial evaluation, but staff has established a goal to set aside enough funds in a reserve account to meet the 85% confidence level at a \$300,000 deductible. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Confidence Level	Total Required Reserve Amount at a \$150,000 Deductible 9/30/18	Increase Over Current Reserve	Total Required Reserve Amount at a \$300,000 Deductible 9/30/18	Increase Over Current Reserve
65%	\$ 399,000	N/A	\$ 528,000	N/A
75%	649,000	N/A	859,000	N/A
80%	861,000	N/A	1,140,000	N/A
85%	1,194,000	N/A	1,581,000	160,744
90%	1,804,000	383,744	2,389,000	968,744

Cash Management -

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

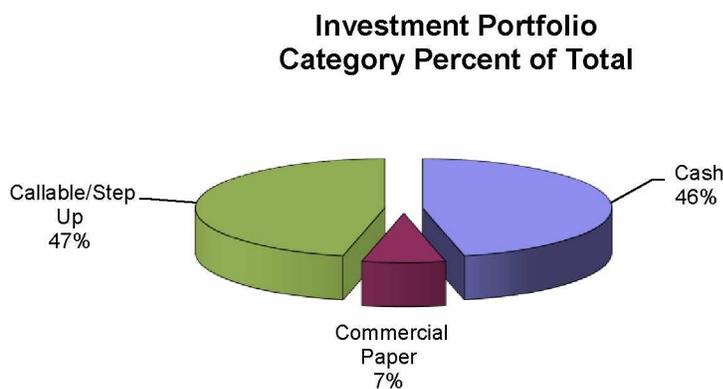
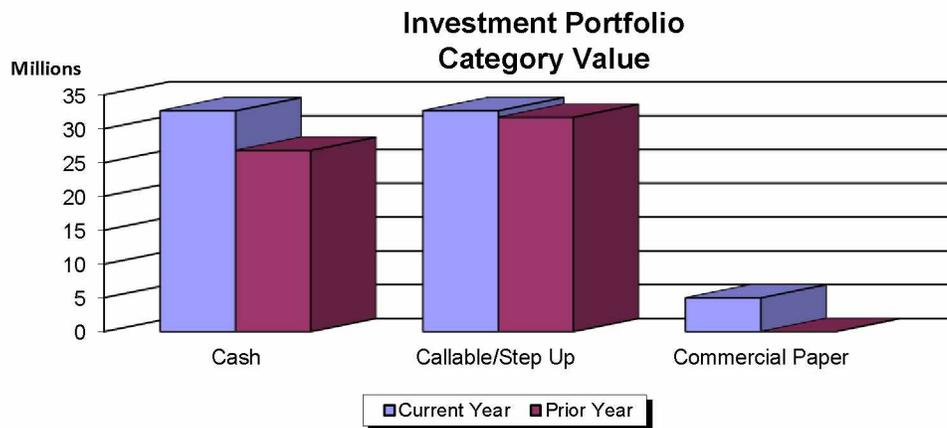
The City's cash balance is \$32,655,376, which is 46% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a book value of \$38,002,417, a par value of \$38,240,000 and a market value of \$37,637,383. The blended rate of return at the end of this reporting period was 1.51% with a weighted average maturity for the portfolio of 3.15. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill was 2.13% with 1.95% being the average rate on federal funds.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2018, the City has an unrealized loss of \$365,034. An unrealized loss is defined as the excess of the book value over the market value of the investments. The investment Policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2018:

	<u>Limits:</u>	<u>Actuals:</u>
US Treasuries & Agencies (Excluding Callable & Step-Up)	70 - 80%	0%
Bankers Acceptances	15 - 25%	0%
Commercial Paper	15 - 25%	7%
CD's and Other Time Deposits (Wells Fargo Pooled Cash)	60 - 70%	46%
Mutual Funds	20 - 30%	0%
Local Government Surplus Trust Fund (SBA)	65 - 75%	0%
Single Index Variable rate products	20 - 30%	0%
Callable/Step-up notes and bonds	60 - 70%	47%



Investments shall be structured so as to maintain a minimum percentage of liquid assets of not less than 20% of the total portfolio. As of the reporting date, 54% of the portfolio is in liquid assets (cash and commercial paper). The City's investment policy was amended during FY 2009 to allow for greater flexibility within investment categories. Modification to the investment policy established a range of acceptable limits per category versus fixed limits. This will allow the City to maximize interest earnings without increasing risk exposure.

A list of securities held in the City's portfolio as of September 30, 2018 is included in this report.

Conclusion -

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2018. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate at this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
9/30/2018

Investment	Type	Maturity Date	Current Yield to Maturity	Book Value	Par Value/ Face Value	Market Value	Market Adjustment	Interest Receivable	Settlement Date		
General Investments:											
Pooled Interest Bearing Checking Account		Next Day	0.10%	21,913,429.96	21,913,429.96	21,913,429.96	-	-	N/A		
Money Market - Seaside		Next Day	0.50%	5,549,250.26	5,549,250.26	5,549,250.26	-	-	N/A		
Money Market - Seacoast		Next Day	0.40%	5,063,984.23	5,063,984.23	5,063,984.23	-	-	N/A		
Money Market - Morgan Stanley		Next Day	3.47%	128,711.72	128,711.72	128,711.72	-	-	-		
Total General Investments				32,655,376.17	32,655,376.17	32,655,376.17	-	-			
Short Term Operating Investments:/ Commerical Paper											
Comm Paper	10/31/18	93114FKX1	10/31/18	0.000%	998,055.56	1,000,000.00	997,980.00	(75.56)	-	09/26/18	
Comm Paper	01/09/19	19121BN96	01/09/19	0.000%	1,987,400.00	2,000,000.00	1,986,800.00	(600.00)	-	09/26/18	
Comm Paper	01/14/19	59157UNE6	01/14/19	0.000%	1,986,433.34	2,000,000.00	1,985,840.00	(593.34)	-	09/26/18	
					4,971,888.90	5,000,000.00	4,970,620.00	(1,268.90)	-		
Short Term Operating Investments:											
FHLMC	10/12/18	3137EAED7	10/12/18	0.438%	995,030.00	1,000,000.00	999,610.00	4,580.00	4,083.33	09/27/17	
FFCB	10/22/18	3133EDZC9	10/22/18	0.625%	898,704.00	900,000.00	899,505.00	801.00	4,937.50	09/27/17	
FFCB	06/03/19	3133EGCA1	06/03/19	1.070%	1,984,620.00	2,000,000.00	1,980,760.00	(3,860.00)	6,890.00	06/03/16	
FHLMC	Call	12/20/18	3134GBSB9	09/20/19	1.517%	1,248,700.00	1,250,000.00	1,236,025.00	(12,675.00)	520.83	09/25/17
FNMA	10/24/19	3136GOT68	10/24/19	1.350%	746,107.50	750,000.00	739,132.50	(6,975.00)	4,322.49	09/22/17	
FHLMC	Call	11/28/18	3134GBNX6	05/28/21	2.048%	239,306.67	240,000.00	234,386.40	(4,920.27)	1,626.66	12/18/17
FNMA	Call	12/09/18	3136G3NE1	06/09/21	1.766%	997,160.00	1,000,000.00	991,210.00	(5,950.00)	5,395.83	06/09/16
FHLB	Call	12/16/18	3130A86W8	06/16/21	1.430%	1,782,558.00	1,800,000.00	1,761,930.00	(20,628.00)	7,280.00	06/16/16
FHLB	Call	12/23/18	3130A8CJ0	06/23/21	1.432%	2,475,725.00	2,500,000.00	2,443,950.00	(31,775.00)	9,430.55	06/23/16
FHLMC	Call	12/30/18	3134G9RR0	06/30/21	1.534%	2,477,175.00	2,500,000.00	2,445,075.00	(32,100.00)	9,375.00	06/30/16
FHLMC	Call	12/30/18	3134G9XG7	06/30/21	1.526%	1,993,620.00	2,000,000.00	1,966,100.00	(27,520.00)	7,500.00	06/30/16
FHLMC	Call	10/21/18	3134GAQR8	10/21/21	1.080%	1,966,320.00	2,000,000.00	1,945,220.00	(21,100.00)	9,275.00	10/21/16
FHLB	Call	11/04/18	3130A9VV0	11/04/21	1.529%	995,870.00	1,000,000.00	980,720.00	(15,150.00)	6,083.33	11/04/16
FHLB	Call	11/23/18	3130A9VY4	11/23/21	1.714%	1,473,420.00	1,500,000.00	1,443,600.00	(29,820.00)	8,731.25	11/23/16
FHLMC	Call	12/29/18	3134GBTN2	06/29/22	1.522%	2,192,762.00	2,200,000.00	2,167,506.00	(25,256.00)	8,341.66	06/29/17
FHLMC	Call	10/26/18	3134GBYT3	07/26/22	2.009%	1,498,980.00	1,500,000.00	1,493,025.00	(5,955.00)	5,333.33	07/26/17
FHLMC	Call	10/13/18	3134GBM41	10/13/22	1.785%	2,000,000.00	2,000,000.00	1,961,220.00	(38,780.00)	16,236.11	10/13/17
Total Short Term Operating Investments			0.000%	25,966,058.17	26,140,000.00	25,688,974.90	(277,083.27)	115,362.87			
Long Term Operating Reserve Investments:											
FNMA	Call	10/28/18	3136G3HY4	04/28/23	2.038%	1,991,520.00	2,000,000.00	1,962,360.00	(29,160.00)	16,888.88	04/28/16
FHLB	Call	12/22/18	3130AA5N4	12/22/23	1.649%	1,993,680.00	2,000,000.00	1,971,360.00	(22,320.00)	8,847.22	12/22/16
FNMA	Call	12/14/18	3136G3QR9	06/14/24	1.534%	1,979,820.00	2,000,000.00	1,956,080.00	(23,740.00)	8,833.33	06/14/16
FHLMC	Call	12/04/18	3134GB3X8	12/04/24	2.022%	1,099,450.00	1,100,000.00	1,087,988.00	(11,462.00)	7,088.88	12/04/17
Total Long Term Operating Reserve Investments				7,064,470.00	7,100,000.00	6,977,788.00	(86,682.00)	41,658.31			
Total Investments including cash & paper				70,657,793.24	70,895,376.17	70,292,759.07	(365,034.17)	157,021.18			
Total LT & S/T Investments Only				38,002,417.07	38,240,000.00	32,666,762.90	(365,034.17)	157,021.18			
Total Value - Morgan Stanley Assets						37,923,115.80					
Total Assets for Blended ROR				32,666,762.90							
Average Call/Maturity:			0.22								
Blended Investment Portfolio Rate of Return			1.51%								
		3 Mnth T Bill	2.13%								
		Fed Funds	1.95%								

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GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
General Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 5,539,716	\$ 6,541,184
Petty Cash	1,625	1,525
Investments	7,389,657	4,682,719
Interest Receivable	24,499	18,447
Receivables (Net of Allowance for Uncollectibles):		
Special Assessments	46,171	44,633
Ad Valorem Taxes	273,905	273,905
Accounts Receivable	1,020,610	825,981
Condemnations	190,759	275,516
Advances from Other Funds	2,000,000	0
Due from Other Governments	2,428,869	1,652,921
Petroleum Inventory	31,398	16,723
Prepaid Items	33,536	25,850
Total Current Assets	<u>18,980,744</u>	<u>14,359,403</u>
Total Assets	<u>\$ 18,980,744</u>	<u>\$ 14,359,403</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	454,378	907,601
Accrued Payroll and Payroll Taxes Payable	563,321	552,678
Performance Bonds Payable	104,281	99,068
Deferred Revenue	835,358	835,565
Due to Other Governments	224	0
Customer Deposits	15,246	17,208
Total Current Liabilities	<u>1,972,808</u>	<u>2,412,121</u>
Total Liabilities	<u>1,972,808</u>	<u>2,412,121</u>
FUND BALANCES		
Fund Balances - Nonspendable:		
Advances to Other Funds	2,000,000	0
Inventory	31,398	16,723
Prepaid Items	33,536	25,850
Total Fund Balance - Nonspendable	<u>2,064,934</u>	<u>42,573</u>
Fund Balances - Restricted:		
Other Post-Employment Benefits	758,845	706,069
Public Safety	4,950	23,526
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,425	8,581
Debt Proceeds	432,700	0
Debt Service Ad Valorem Taxes	26,826	10,700
Total Fund Balance - Restricted	<u>1,252,236</u>	<u>769,366</u>
Fund Balances - Committed:		
Community Development	682,840	572,078
Total Fund Balance - Committed	<u>682,840</u>	<u>572,078</u>

City of DeLand, Florida
General Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
Fund Balances - Assigned:		
Hurricane Reserves	2,000,000	1,800,000
City Hall Art Maintenance	1,084	0
Future Operating/Capital	3,368,995	2,675,629
Other Specified Expenditures	607,579	238,977
Funds Carried Forward	1,185,975	850,574
Total Fund Balance - Assigned	<u>7,163,633</u>	<u>5,565,179</u>
Fund Balances - Unassigned	<u>5,844,292</u>	<u>4,998,086</u>
Total Fund Balance - Unassigned	<u>5,844,292</u>	<u>4,998,086</u>
Total Fund Balance	<u>17,007,935</u>	<u>11,947,283</u>
Total Liabilities and Fund Balance	<u>\$ 18,980,743</u>	<u>\$ 14,359,403</u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 10,191,195	\$ 10,191,195	\$ 10,110,845	\$ (80,351)	\$ 9,270,262
Debt Service Ad Valorem Taxes	387,450	387,450	384,557	(2,893)	320,119
Delinquent Ad Valorem Taxes	30,061	253,584	555,396	301,812	191,539
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	21,081	19,581	3,208
Total Real Estate Taxes	<u>10,610,206</u>	<u>10,833,729</u>	<u>11,071,879</u>	<u>238,150</u>	<u>9,785,128</u>
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	346,745	346,745	361,757	15,012	351,606
Fire Insurance Premium Tax	185,435	236,424	182,754	(53,670)	170,857
Casualty Insurance Premium Tax	180,302	180,302	252,492	72,190	217,535
Total Sales and Use Taxes	<u>712,482</u>	<u>763,471</u>	<u>797,003</u>	<u>33,532</u>	<u>739,997</u>
Franchise Taxes:					
Electricity	2,260,727	2,595,727	2,624,285	28,558	2,397,953
Gas	79,683	79,683	108,430	28,747	106,000
Solid Waste	370,388	370,388	416,832	46,444	315,909
Total Franchise Taxes	<u>2,710,798</u>	<u>3,045,798</u>	<u>3,149,547</u>	<u>103,749</u>	<u>2,819,862</u>
Public Service Taxes:					
Electricity	2,936,926	2,936,926	3,031,105	94,179	2,888,536
Simplified Telecommunications Tax	892,690	967,690	966,449	(1,241)	914,719
Water	687,459	687,459	680,484	(6,975)	656,992
Gas	164,970	164,970	183,284	18,314	171,944
Propane	60,038	60,038	58,658	(1,380)	54,458
Total Public Service Taxes	<u>4,742,083</u>	<u>4,817,083</u>	<u>4,919,979</u>	<u>102,896</u>	<u>4,686,650</u>
Total Taxes	<u>18,775,569</u>	<u>19,460,081</u>	<u>19,938,407</u>	<u>478,326</u>	<u>18,031,637</u>
Licenses and Permits:					
Business Tax Receipts	257,454	257,454	255,544	(1,910)	259,495
Fire Permits	31,500	31,500	29,349	(2,151)	30,633
Other Licenses and Permits	500	500	516	16	524
Total Licenses and Permits	<u>289,454</u>	<u>289,454</u>	<u>285,408</u>	<u>(4,046)</u>	<u>290,651</u>
Intergovernmental Revenue:					
Federal Grants:					
HIDTA Grant	0	0	21,180	21,180	12,746
Victim Advocate Grant	46,245	46,245	45,981	(264)	44,852
FEMA	0	1,166,268	1,456,784	290,516	1,030,663
Safer Grant	24,652	24,652	24,652	0	24,222
COPS Hiring Program	0	97,000	97,014	14	0
Total Federal Grants	<u>70,897</u>	<u>1,334,165</u>	<u>1,645,612</u>	<u>311,447</u>	<u>1,112,483</u>
State Grants:					
FEMA	0	108,827	95,512	(13,315)	110,500
Total State Grants	<u>0</u>	<u>108,827</u>	<u>95,512</u>	<u>(13,315)</u>	<u>110,500</u>
State Shared Revenues:					
State Revenue Sharing	1,089,319	1,089,319	1,123,325	34,006	1,042,851
Mobile Home Licenses	17,000	17,000	18,691	1,691	18,762

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
Alcoholic Beverage Tax	25,000	25,000	29,326	4,326	27,729
State Sales Tax	1,842,388	1,842,388	1,856,487	14,099	1,706,386
Gas Rebate	22,279	22,279	24,497	2,218	23,767
Firefighters' Incentive	17,110	17,110	18,701	1,591	11,420
Total State Shared Revenues	3,013,096	3,013,096	3,071,026	57,930	2,830,915
Local Shared Revenues:					
County Business Tax Receipts	28,027	28,027	28,504	477	27,997
Total Local Shared Revenues	28,027	28,027	28,504	477	27,997
External Payments in Lieu of Taxes	76,000	76,000	84,325	8,325	84,325
Total Intergovernmental Revenue	3,188,020	4,560,115	4,924,979	364,864	4,166,220
Charges for Services:					
Planning Services	60,000	60,000	91,517	31,517	74,475
Law Enforcement Services	42,522	42,522	111,778	69,256	51,670
Fire Plans Review	0	0	1,200	1,200	1,920
Fire Security	5,500	5,500	16,040	10,540	9,686
Architectural Services	7,500	7,500	10,527	3,027	5,283
False Alarms	16,000	16,000	27,350	11,350	17,400
Barricade Use	10,000	10,000	17,113	7,113	15,660
Banners	0	0	2,680	2,680	2,150
Tree Replacement	1,500	1,500	119,760	118,260	356,895
Recreation Program Activity Fees	250	250	0	(250)	0
Swimming Pool	1,000	1,000	2,176	1,176	1,412
Tennis Courts	0	0	150	150	1,198
Concessions	8,657	8,657	8,622	(35)	6,882
Facility Rentals	35,000	35,000	36,960	1,960	55,011
Special Events	96,916	96,916	91,652	(5,264)	88,370
Stadium	120,500	120,500	100,560	(19,940)	128,865
Activities Center	125,000	125,000	126,013	1,013	115,852
Chisholm Center	5,500	5,500	9,633	4,133	5,240
Trailer Park	51,650	51,650	50,549	(1,101)	50,549
Stadium Parking	0	0	259	259	0
Total Charges for Services	587,495	587,495	824,540	237,045	988,518
Charges for General Government Services:					
Spring Hill Community Redevelopment Fund	10,000	10,000	10,000	0	10,000
Water and Sewer Revenue Fund	669,449	678,734	678,734	0	703,061
Municipal Airport Fund	197,250	230,888	230,888	0	182,047
Stormwater Revenue Fund	280,018	281,445	281,445	0	248,720
Permits & Inspections Fund	363,067	365,920	365,920	0	277,476
Health Insurance Cost Containment Fund	32,205	32,205	32,205	0	32,205
Workers' Compensation Fund	64,000	64,000	64,000	0	64,000
Total Charges for General Gov't Services	1,615,989	1,663,192	1,663,192	0	1,517,509
Fines and Forfeitures:					
Court Fines	35,000	35,000	33,047	(1,953)	32,809
Court Imposed Restitution	20,000	20,000	20,641	641	24,843
Police Education	5,000	5,000	4,409	(591)	4,513

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
Parking Tickets	32,000	32,000	40,699	8,699	41,994
Total Fines and Forfeitures	92,000	92,000	98,796	6,796	104,159
Miscellaneous Revenues:					
Net Investment Activity	30,000	30,000	102,750	72,750	33,393
Sale of Surplus Equipment	5,000	5,000	10,283	5,283	13,875
Private Donations	17,000	17,000	28,654	11,654	35,059
Other Miscellaneous Revenue	431,142	431,142	512,289	81,147	1,214,142
Insurance Proceeds on Loss of Equipment	0	150,530	150,530	0	63,914
Lighting Assessments	17,956	17,956	17,058	(898)	17,434
Evidence Converted Revenue	0	0	4,724	4,724	9,578
Total Miscellaneous Revenues	501,098	651,628	826,289	174,661	1,387,396
Total Revenues	25,049,625	27,303,965	28,561,611	1,257,646	26,486,091
EXPENDITURES					
General Government:					
Mayor and Commission:					
Personnel Services	70,913	70,913	68,988	1,925	69,978
Operating Expenses	41,604	41,604	36,545	5,059	27,237
Total Mayor and Commission	112,517	112,517	105,533	6,984	97,215
City Manager:					
Personnel Services	287,225	287,225	281,849	5,376	270,035
Operating Expenses	24,996	44,906	39,146	5,760	79,586
Total City Manager	312,221	332,131	320,994	11,137	349,621
City Clerk:					
Personnel Services	221,292	222,381	220,020	2,361	212,747
Operating Expenses	45,454	45,454	27,824	17,630	26,086
Total City Clerk	266,746	267,835	247,844	19,991	238,833
Finance:					
Personnel Services	758,839	742,740	722,107	20,633	655,931
Operating Expenses	76,615	163,837	142,866	20,972	56,258
Total Finance	835,454	906,577	864,973	41,604	712,188
City Attorney:					
Personnel Services	68,411	68,757	67,339	1,418	65,178
Operating Expenses	161,650	288,564	250,308	38,256	184,211
Total City Attorney	230,061	357,321	317,647	39,674	249,389
City Hall Operations:					
Personnel Services	611,018	621,893	589,701	32,192	740,080
Operating Expenses	696,952	810,752	771,764	38,988	692,635
Principal and Interest Payments	571,146	583,655	422,186	161,469	495,171
Total City Hall Operations	1,879,116	2,016,300	1,783,651	232,649	1,927,886
Information Technology:					
Personnel Services	480,213	502,551	489,458	13,093	453,299
Operating Expenses	958,923	941,429	776,155	165,274	718,925
Total Information Technology	1,439,136	1,443,980	1,265,612	178,368	1,172,224
Human Resources:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual

For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
Personnel Services	353,761	383,108	357,106	26,002	312,189
Operating Expenses	103,860	161,360	140,918	20,442	142,723
Total Human Resources	457,621	544,468	498,024	46,444	454,912
Total General Government	5,532,872	5,981,129	5,404,278	576,851	5,202,269
Community Development:					
Economic Development/Administration:					
Personnel Services	238,216	240,636	239,622	1,014	247,383
Operating Expenses	67,991	67,991	62,584	5,407	66,649
Grants and Aid	20,000	25,000	5,000	20,000	13,365
Total Economic Development/Admin.	326,207	333,627	307,206	26,421	327,397
Planning and Zoning:					
Personnel Services	509,403	517,029	513,008	4,021	503,986
Operating Expenses	29,800	36,800	23,507	13,293	19,136
Total Planning and Zoning	539,203	553,829	536,516	17,313	523,122
Licenses & Code Enforcement:					
Personnel Services	123,258	123,271	87,798	35,473	107,081
Operating Expenses	78,003	78,003	14,370	63,633	35,301
Total Licenses & Code Enforcement	201,261	201,274	102,168	99,106	142,382
Total Community Development	1,066,671	1,088,730	945,889	142,841	992,901
Public Safety:					
Fire:					
Personnel Services	4,209,003	4,431,754	4,338,526	93,228	4,072,621
Operating Expenses	398,416	410,002	364,029	45,973	385,766
Principal and Interest Payments	35,401	43,920	43,920	0	45,392
Total Fire	4,642,820	4,885,676	4,746,475	139,201	4,503,779
Police:					
Administration/Records:					
Personnel Services	302,319	391,512	368,301	23,211	294,419
Operating Expenses	44,347	44,347	32,301	12,046	34,268
Principal and Interest Payments	528,118	528,118	395,043	133,075	336,098
Total Administration/Records	874,784	963,977	795,644	168,333	664,785
Support:					
Personnel Services	2,315,843	2,272,830	2,231,513	41,317	2,158,003
Operating Expenses	556,622	632,811	617,932	14,879	597,736
Total Support	2,872,465	2,905,641	2,849,445	56,196	2,755,739
Operations:					
Personnel Services	4,847,272	4,772,457	4,801,358	(28,901)	4,450,217
Operating Expenses	276,832	358,231	321,318	36,913	331,761
Total Operations	5,124,104	5,130,688	5,122,676	8,012	4,781,978
Parking Services:					
Personnel Services	43,130	43,833	43,751	82	38,662
Operating Expenses	2,545	2,145	2,077	68	2,101
Total Parking Services	45,675	45,978	45,828	150	40,763
Total Police	8,917,028	9,046,284	8,813,594	232,690	8,243,265
Total Public Safety	13,559,848	13,931,960	13,560,069	371,891	12,747,045

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
Public Works:					
Administration:					
Personnel Services	264,171	266,904	256,709	10,195	229,890
Operating Expenses	64,103	62,913	51,212	11,701	51,148
Principal and Interest Payments	0	1,449	1,448	1	0
Total Administration	328,274	331,266	309,369	21,897	281,038
Streets:					
Personnel Services	547,981	484,868	467,111	17,757	426,124
Operating Expenses	861,845	945,290	933,486	11,804	837,741
Total Streets	1,409,826	1,430,158	1,400,597	29,561	1,263,865
Trees:					
Personnel Services	394,665	376,707	361,192	15,515	351,823
Operating Expenses	87,512	87,512	81,537	5,975	74,487
Total Trees	482,177	464,219	442,729	21,490	426,310
Beautification:					
Personnel Services	553,046	558,615	525,490	33,125	490,427
Operating Expenses	111,999	111,999	101,210	10,789	86,009
Total Beautification	665,045	670,614	626,701	43,913	576,436
Vehicle Maintenance:					
Personnel Services	394,382	364,781	359,337	5,444	365,656
Operating Expenses	44,510	52,860	50,853	2,007	58,990
Total Vehicle Maintenance	438,892	417,641	410,190	7,451	424,646
Total Public Works	3,324,214	3,313,898	3,189,586	124,312	2,972,296
Parks and Recreation:					
Administration:					
Personnel Services	246,351	252,762	250,530	2,232	236,448
Operating Expenses	16,743	16,743	14,146	2,597	21,214
Total Administration	263,094	269,505	264,675	4,830	257,662
Recreation:					
Personnel Services	193,724	190,257	174,310	15,947	163,623
Operating Expenses	70,710	70,710	69,920	790	20,439
Total Recreation	264,434	260,967	244,230	16,737	184,062
Parks:					
Personnel Services	945,445	925,681	918,459	7,222	797,295
Operating Expenses	422,031	471,416	467,765	3,651	407,148
Principal and Interest Payments	0	3,798	3,798	(0)	0
Total Parks	1,367,476	1,400,895	1,390,023	10,872	1,204,443
Intermodal Transportation:					
Personnel Services				0	
Operating Expenses	20,088	20,088	19,242	846	16,512
Total Intermodal Transportation	20,088	20,088	19,242	846	16,512
Trailer Park:					
Operating Expenses	14,270	14,270	9,780	4,490	10,107
Total Trailer Park	14,270	14,270	9,780	4,490	10,107
Museum:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
Operating Expenses	26,442	26,142	14,798	11,344	11,994
Total Museum	26,442	26,142	14,798	11,344	11,994
Activities Center:					
Personnel Services	255,902	235,541	197,886	37,655	185,081
Operating Expenses	108,458	108,258	84,792	23,466	107,399
Total Activities Center	364,360	343,799	282,678	61,121	292,480
Stadium:					
Operating Expenses	109,618	109,018	98,590	10,428	124,926
Total Stadium	109,618	109,018	98,590	10,428	124,926
Special Events:					
Personnel Services	10,765	10,765	1,249	9,516	5,283
Operating Expenses	47,500	47,500	14,253	33,247	77,571
Total Special Events	58,265	58,265	15,502	42,763	82,854
Chisholm Center:					
Personnel Services	257,507	259,698	252,562	7,136	225,151
Operating Expenses	91,552	130,515	122,755	7,760	115,888
Total Chisholm Center	349,059	390,213	375,317	14,896	341,040
Total Parks and Recreation	2,837,106	2,893,162	2,714,835	178,327	2,526,080
Contingent Expenditures	1,206,986	2,197,439	1,275,813	921,626	1,085,089
Total Expenditures	27,527,697	29,406,318	27,090,471	2,315,847	25,525,679
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,478,072)	(2,102,353)	1,471,140	3,573,493	960,411
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Water and Sewer Fund:					
Payment in Lieu of Taxes	2,181,307	2,181,307	2,176,814	(4,493)	2,097,513
Transfer from Grants & Special Revenue Fund	0	0	0	0	5,206
Transfer from Other Funds	34,880	252,066	252,066	0	200,000
Transfers Out:					
Transfer to Spring Hill CRA	43,262	250,000	250,000	0	0
Transfers to Grants & Special Revenue Fund and Capital Fund					
Transfer to Homeless Shelter Fund	324,440	4,283,197	3,517,567	765,630	963,994
Transfer to Airport Fund	50,000	50,000	50,000	0	109,073
Transfer to Future Capital Reserve	0	2,000,000	2,000,000	0	0
Transfers Out - Contra Account	0	0	(2,000,000)	2,000,000	0
Transfer from Reserves	218,131	238,451	0	238,451	0
Funds Carried Over From Prior Years	897,718	1,089,030	0	(1,089,030)	0
Debt Proceeds	0	423,398	0	(423,398)	0
Total Other Financing Sources (Uses)	0	4,978,200	4,978,200	0	0
Change in Fund Balance	\$ 0	\$ 0	\$ 5,060,653	\$ 5,060,653	\$ 2,190,063

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GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 53,039	\$ 75,304
Total Current Assets	<u>53,039</u>	<u>75,304</u>
Total Assets	<u>\$ 53,039</u>	<u>\$ 75,304</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 0	\$ 6,135
Total Current Liabilities	<u>0</u>	<u>6,135</u>
Total Liabilities	<u>0</u>	<u>6,135</u>
FUND BALANCES		
Fund Balances - Restricted:		
Federal Confiscated Revenues	3,261	34,968
State Confiscated Revenues	49,778	34,202
Total Fund Balances - Restricted	<u>53,039</u>	<u>69,169</u>
Total Fund Balances	<u>53,039</u>	<u>69,169</u>
Total Liabilities and Fund Balances	<u>\$ 53,039</u>	<u>\$ 75,304</u>

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual

For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Confiscated Revenues	\$ 26,216	\$ 26,216	\$ 16,862	\$ (9,354)	\$ 9,909
Interest on Investments	\$ 0	\$ 0	\$ 234	\$ 234	\$ 85
Total Revenues	<u>26,216</u>	<u>26,216</u>	<u>17,096</u>	<u>(9,120)</u>	<u>9,994</u>
EXPENDITURES					
Operating Expenses	26,216	26,216	1,435	24,781	27,680
Grants and Aid	0	0	0	0	1,000
Total Expenditures	<u>26,216</u>	<u>26,216</u>	<u>1,435</u>	<u>24,781</u>	<u>28,680</u>
OTHER FINANCING SOURCES (USES)					
Transfer Out	34,880	31,791	31,791	0	40,000
Transfer From Reserves	34,880	31,791	0	(31,791)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(31,791)</u>	<u>(31,791)</u>	<u>(40,000)</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (16,130)</u>	<u>\$ (16,130)</u>	<u>\$ (58,686)</u>

City of DeLand, Florida
Homeless Shelter Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 243,314	\$ 75,551
Total Current Assets	243,314	75,551
Total Assets	\$ 243,314	\$ 75,551
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 0	\$ 12
Total Current Liabilities	0	12
Total Liabilities	0	12
 FUND BALANCES		
Fund Balance - Restricted	243,314	75,539
Total Fund Balance	243,314	75,539
Total Liabilities and Fund Balance	\$ 243,314	\$ 75,551

City of DeLand, Florida
Homeless Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Federal Grants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 170,000
Local Grants	125,000	125,000	0	(125,000)	0
Miscellaneous	140,668	140,668	117,775	(22,893)	1,008
Total Revenues	<u>265,668</u>	<u>265,668</u>	<u>117,775</u>	<u>(147,893)</u>	<u>171,008</u>
EXPENDITURES					
Operating Expenses	315,668	315,668	0	315,668	0
Capital Outlay	0	0	0	0	204,543
Total Expenditures	<u>315,668</u>	<u>315,668</u>	<u>0</u>	<u>315,668</u>	<u>204,543</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from General Fund	50,000	50,000	50,000	0	109,073
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>109,073</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 167,775</u>	<u>\$ 167,775</u>	<u>\$ 75,539</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 222,062	\$ 51,997
Investments	126,434	127,324
Interest Receivable	568	490
Total Current Assets	349,064	179,812
Total Assets	\$ 349,064	\$ 179,812
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 19,799	\$ 8,100
Total Current Liabilities	19,799	8,100
Total Liabilities	19,799	8,100
 FUND BALANCES		
Fund Balances - Restricted:		
Spring Hill Development	329,265	171,712
Total Fund Balance - Restricted	329,265	171,712
Total Fund Balances	329,265	171,712
Total Liabilities and Fund Balances	\$ 349,064	\$ 179,812

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Ad Valorem Taxes	\$ 70,977	\$ 70,977	\$ 73,691	\$ 2,714	\$ 28,412
Miscellaneous Revenues	0	0	2,317	2,317	1,958
Local Grants	0	250,000	0	(250,000)	0
Total Revenues	<u>70,977</u>	<u>320,977</u>	<u>76,008</u>	<u>(244,969)</u>	<u>30,370</u>
EXPENDITURES					
Operating Expenses	41,220	41,220	23,325	17,895	31,548
Capital Outlay	500,000	500,000	130,841	369,159	1,000
Services Provided by General Government	10,000	10,000	10,000	0	10,000
Debt Service:					
Principal and Interest	58,019	14,757	0	14,757	0
Grants and Aid	5,000	5,000	4,289	711	2,890
Total Expenditures	<u>614,239</u>	<u>570,977</u>	<u>168,455</u>	<u>402,522</u>	<u>45,438</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from General Fund	43,262	250,000	250,000	0	0
Debt Proceeds	500,000	0	0	0	0
Total Other Financing Sources (Uses)	<u>543,262</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>	<u>0</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 157,552</u>	<u>\$ 157,552</u>	<u>\$ (15,068)</u>

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 617,524	\$ 194,927
Total Current Assets	<u>617,524</u>	<u>194,927</u>
Total Assets	<u><u>\$ 617,524</u></u>	<u><u>\$ 194,927</u></u>
FUND BALANCES		
Fund Balances - Restricted		
Police Impact Fees	90,967	25,341
Fire Impact Fees	38,616	22,044
General Government Impact Fees	29,619	75,209
Parks and Recreation Impact Fees	458,322	72,333
Total Fund Balances - Restricted	<u>617,524</u>	<u>194,927</u>
Fund Balance - Unassigned	<u>0</u>	<u>0</u>
Total Fund Balances	<u>617,524</u>	<u>194,927</u>
Total Liabilities and Fund Balances	<u><u>\$ 617,524</u></u>	<u><u>\$ 194,927</u></u>

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Police Impact Fees	\$ 40,000	\$ 40,000	\$ 65,459	\$ 25,459	\$ 47,325
Fire Impact Fees	40,000	40,000	56,553	16,553	37,724
Parks & Recreation Impact Fees	447,927	447,927	833,723	385,796	520,205
General Gov't Impact Fees	204,952	204,952	159,371	(45,581)	142,205
Interest on Investments	0	100	377	277	107
Total Revenues	<u>732,879</u>	<u>732,979</u>	<u>1,115,483</u>	<u>382,504</u>	<u>747,566</u>
EXPENDITURES					
Capital Outlay	40,000	40,000	0	40,000	0
Debt Service:					
Principal	574,381	374,381	374,377	4	297,260
Interest and Fiscal Agent Charges	118,498	118,598	118,510	88	125,643
Total Expenditures	<u>732,879</u>	<u>532,979</u>	<u>492,887</u>	<u>40,092</u>	<u>422,903</u>
OTHER FINANCING SOURCES (USES)					
Transfers Out:					
Transfer to Other Funds	0	200,000	200,000	0	200,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>0</u>	<u>(200,000)</u>
 Change in Fund Balance	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 422,596</u>	 <u>\$ 422,596</u>	 <u>\$ 124,663</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 166,807	\$ 437,956
Accounts Receivable	4,480	883
Investments	0	306,209
Interest Receivable	0	1,169
Total Current Assets	<u>171,287</u>	<u>746,217</u>
Total Assets	<u>\$ 171,287</u>	<u>\$ 746,217</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 10,772	\$ 30,978
Deferred Revenue	4,159	0
Total Current Liabilities	<u>14,931</u>	<u>30,978</u>
Total Liabilities	<u>14,931</u>	<u>30,978</u>
FUND BALANCES		
Fund Balances - Restricted:		
Downtown Development	89,970	430,000
Grants & Aid	2,500	12,938
Downtown Enhancements	47,886	264,302
Trees	16,000	8,000
Total Fund Balance - Restricted	<u>156,356</u>	<u>715,239</u>
Total Fund Balances	<u>156,356</u>	<u>715,239</u>
Total Liabilities and Fund Balances	<u>\$ 171,287</u>	<u>\$ 746,217</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Ad Valorem Taxes	\$ 414,912	\$ 360,775	\$ 385,073	\$ 24,298	\$ 330,679
Fish Building Rental Receipts	0	54,137	55,138	1,001	53,171
Miscellaneous Revenues	9,000	9,000	15,938	6,938	15,666
Total Revenues	<u>423,912</u>	<u>423,912</u>	<u>456,148</u>	<u>32,236</u>	<u>399,516</u>
EXPENDITURES					
Operating Expenses	302,077	377,248	329,340	47,908	275,353
Capital Outlay	0	667,838	666,074	1,764	88,102
Grants and Aid	25,000	42,205	19,618	22,588	2,795
Contingent Expenditures	96,835	0	0	0	0
Total Expenditures	<u>423,912</u>	<u>1,087,291</u>	<u>1,015,031</u>	<u>72,260</u>	<u>366,249</u>
OTHER FINANCING SOURCES (USES)					
Funds Carried Over From Prior Years	0	573,084	0	(573,084)	0
Transfer from Reserves	0	90,295	0	(90,295)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>663,379</u>	<u>0</u>	<u>(663,379)</u>	<u>0</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (558,883)</u>	<u>\$ (558,883)</u>	<u>\$ 33,267</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 716,217	\$ 248,566
Due from Other Governments	117,770	218,562
Total Current Assets	<u>833,987</u>	<u>467,129</u>
Total Assets	<u>\$ 833,987</u>	<u>\$ 467,129</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 227,083	\$ 74,106
Deferred Inflows of Resources	1,025	21,811
Total Current Liabilities	<u>228,108</u>	<u>95,917</u>
Total Liabilities	<u>228,108</u>	<u>95,917</u>
FUND BALANCES		
Fund Balances - Restricted:		
Debt service	181,248	0
Community redevelopment	0	19,700
Public safety	0	2,111
Parks and Recreation	207,104	198,762
Transportation	42,000	42,000
Local Option Gas Tax	175,528	110,272
Total Fund Balances - Restricted	<u>605,879</u>	<u>372,845</u>
Fund Balance - Unassigned	0	(1,633)
Total Fund Balances	<u>605,879</u>	<u>371,212</u>
Total Liabilities and Fund Balances	<u>\$ 833,987</u>	<u>\$ 467,129</u>

City of DeLand, Florida
Grant & Special Revenues Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Local Option Gas Tax	\$ 200,283	\$ 229,676	\$ 269,850	\$ 40,174	\$ 265,617
Federal Grants	221,508	264,237	79,791	(184,446)	302,491
State Grants	0	94,816	82,318	(12,498)	5,339
Local Grants	405,500	1,532,111	1,086	(1,531,025)	112,501
Miscellaneous Revenues	0	0	3,207	3,207	176
Total Revenues	<u>827,291</u>	<u>2,120,840</u>	<u>436,252</u>	<u>(1,684,588)</u>	<u>686,124</u>
EXPENDITURES					
Operating Expenses	278,911	356,603	294,242	62,361	352,905
Capital Outlay	946,335	2,489,872	187,341	2,302,531	254,449
Grants and Aid	61,065	61,065	0	61,065	0
Total Expenditures	<u>1,286,311</u>	<u>2,907,540</u>	<u>481,584</u>	<u>2,425,956</u>	<u>607,354</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from General Fund	0	712,700	280,000	(432,700)	73,532
Transfer from Reserves	26,320	74,000	0	(74,000)	0
Transfers Out:					
Transfer to General Fund	0	0	0	0	5,206
Debt Proceeds	432,700	0	0	0	0
Total Other Financing Sources (Uses)	<u>459,020</u>	<u>786,700</u>	<u>280,000</u>	<u>(506,700)</u>	<u>78,738</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 234,668</u>	<u>\$ 234,668</u>	<u>\$ 157,507</u>

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 964,358	\$ 15,859
Total Current Assets	964,358	15,859
Total Assets	\$ 964,358	\$ 15,859
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 50,315	\$ 15,859
Total Current Liabilities	50,315	15,859
Total Liabilities	50,315	15,859
 FUND BALANCES		
Fund Balances - Unassigned	914,043	0
Total Fund Balances	914,043	0
Total Liabilities and Fund Balances	\$ 964,358	\$ 15,859

City of DeLand, Florida

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual

For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
EXPENDITURES					
Capital Outlay	\$ 2,108,086	\$ 3,416,583	\$ 2,423,428	\$ 993,155	\$ 972,462
Contingent Expenditures	0	250,000	0	250,000	0
Total Expenditures	<u>2,108,086</u>	<u>3,666,583</u>	<u>2,423,428</u>	<u>1,243,155</u>	<u>972,462</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	108,586	108,586	99,905	8,681	40,000
Transfer from General Fund	285,620	3,557,997	3,237,567	320,430	932,462
Debt Proceeds	1,713,880	0	0	0	0
Total Other Financing Sources (Uses)	<u>2,108,086</u>	<u>3,666,583</u>	<u>3,337,472</u>	<u>329,111</u>	<u>972,462</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 914,043</u>	<u>\$ 914,043</u>	<u>\$ 0</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet

September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 17,704,672	\$ 14,002,830
Investments	25,561,683	20,579,603
Interest Receivable	108,069	81,292
Accounts Receivable (Net of Allowance for Uncollectibles)	2,712,699	2,505,768
Due from Other Governments	11,565	300,786
Prepaid Items	5,655	2,090
Total Current Assets	<u>46,104,343</u>	<u>37,472,369</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,259,058	1,259,058
Buildings	2,299,449	2,332,938
Improvements Other Than Buildings	74,164,793	73,208,451
Equipment	5,134,601	4,653,659
Construction in Progress	4,507,309	3,530,889
Total Noncurrent Assets	<u>87,365,209</u>	<u>84,984,995</u>
Total Assets	<u>\$ 133,469,553</u>	<u>\$ 122,457,364</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows Related to Pensions	<u>\$ 369,264</u>	<u>\$ 369,264</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 841,911	\$ 820,690
Accrued Payroll and Payroll Taxes Payable	194,209	189,331
Accrued Compensated Absences Payable	209,602	175,735
Customer Deposits Payable	589,857	579,126
Total Current Liabilities	<u>1,835,579</u>	<u>1,764,881</u>
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	409,851	446,708
Net Pension Liability	2,044,302	2,044,302
Total Noncurrent Liabilities	<u>2,454,153</u>	<u>2,491,010</u>
Total Liabilities	<u>\$ 4,289,732</u>	<u>\$ 4,255,891</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	87,365,209	84,984,995
Restricted for:		
Water & Wastewater Trust	11,071,425	8,691,688
Fair Share Agreements	107,431	107,431
Unrestricted	31,005,020	24,786,624
Total Net Assets	<u>129,549,085</u>	<u>118,570,738</u>
Total Liabilities and Net Assets	<u>\$ 133,838,816.85</u>	<u>\$ 122,826,628.41</u>

City of DeLand, Florida
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Charges for Services:					
Sale of Water	\$ 8,787,882	\$ 8,786,521	\$ 8,737,193	\$ (49,328)	\$ 8,329,362
Water Installation Charges	250,000	250,000	427,737	177,737	349,208
Water Reuse Charges	848,220	848,220	844,404	(3,816)	938,372
Sewer Service Charges	11,170,683	11,170,683	10,905,134	(265,549)	10,577,241
Sewer Installation Charges	85,000	85,000	125,418	40,418	127,362
Same Day Service	10,000	10,000	7,975	(2,025)	10,375
Infrastructure Fees	18,000	93,649	272,349	178,700	208,900
Penalty Charges	300,000	300,000	320,428	20,428	315,757
Fire Hydrant Charges	80,000	80,000	89,800	9,800	86,500
Total Charges for Services	21,549,785	21,624,073	21,730,438	106,365	20,943,076
Miscellaneous Revenues:					
Net Investment Activity	110,000	138,191	104,151	(34,040)	96,247
Sale of Surplus Equipment	2,000	2,000	3,150	1,150	38,693
Insurance Proceeds on Loss of Equipment	0	0	38,302	38,302	73,978
Other Miscellaneous Revenues	151,281	166,209	185,462	19,253	139,291
Total Miscellaneous Revenues	263,281	306,400	331,065	24,665	348,209
Non-Operating Revenues:					
State Grants	0	300,000	0	(300,000)	0
Local Grants	0	300,000	0	(300,000)	0
Funds Carried Over from Prior Years	0	2,093,083	0	(2,093,083)	0
Total Non-Operating Revenues	0	2,693,083	0	(2,693,083)	0
Total Revenues	21,813,066	24,623,556	22,061,503	(2,562,053)	21,291,285
EXPENDITURES					
Administration:					
Personnel Services	637,940	643,258	664,361	(21,103)	610,622
Operating Expenses	366,449	383,652	248,356	135,296	233,136
Capital Outlay	0	208,267	174,645	33,622	84,082
Services Provided by General Government	669,449	678,734	678,734	0	703,061
Total Administration	1,673,838	1,913,911	1,766,096	147,815	1,630,901
Engineering:					
Personnel Services	551,793	554,035	491,190	62,845	475,131
Operating Expenses	27,660	36,295	32,911	3,384	22,296
Capital Outlay	0	0	0	0	10,986
Total Engineering	579,453	590,330	524,101	66,230	508,413
Water Production:					
Personnel Services	444,153	468,063	403,381	64,682	388,445
Operating Expenses	729,899	729,514	619,310	110,204	610,395
Capital Outlay	895,250	1,332,125	191,750	1,140,375	150,285
Total Water Production	2,069,302	2,529,702	1,214,440	1,315,262	1,149,125
Water Distribution:					
Personnel Services	1,171,156	1,181,433	1,084,478	96,955	1,067,350

City of DeLand, Florida
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
Operating Expenses	1,538,128	1,538,128	1,433,287	104,841	1,253,621
Capital Outlay	308,000	1,119,508	627,663	491,845	545,207
Total Water Distribution	<u>3,017,284</u>	<u>3,839,069</u>	<u>3,145,428</u>	<u>693,641</u>	<u>2,866,178</u>
Wastewater Treatment:					
Personnel Services	902,068	916,243	902,497	13,746	852,220
Operating Expenses	991,047	1,134,793	986,960	147,833	928,306
Capital Outlay	1,613,720	2,792,724	622,741	2,169,983	160,397
Total Wastewater Treatment	<u>3,506,835</u>	<u>4,843,760</u>	<u>2,512,197</u>	<u>2,331,563</u>	<u>1,940,922</u>
Utilities Maintenance:					
Personnel Services	882,863	868,503	845,454	23,049	808,563
Operating Expenses	316,151	349,157	323,572	25,585	270,069
Capital Outlay	617,068	789,482	609,935	179,547	388,582
Total Utilities Maintenance	<u>1,816,082</u>	<u>2,007,142</u>	<u>1,778,961</u>	<u>228,181</u>	<u>1,467,214</u>
Facilities Maintenance:					
Personnel Services	724,139	731,714	694,934	36,780	623,624
Operating Expenses	43,741	43,741	33,026	10,715	38,647
Capital Outlay	8,390	8,490	8,490	0	36,084
Total Facilities Maintenance	<u>776,270</u>	<u>783,945</u>	<u>736,450</u>	<u>47,495</u>	<u>698,355</u>
Customer Service:					
Personnel Services	892,590	769,849	767,029	2,820	787,412
Operating Expenses	241,587	256,587	257,757	(1,170)	288,753
Capital Outlay	0	0	0	0	0
Total Customer Service	<u>1,134,177</u>	<u>1,026,436</u>	<u>1,024,786</u>	<u>1,650</u>	<u>1,076,165</u>
Wastewater Collection:					
Personnel Services	367,280	358,763	355,919	2,844	338,911
Operating Expenses	124,577	190,994	164,299	26,695	107,138
Capital Outlay	683,100	843,436	560,103	283,333	390,075
Total Wastewater Collection	<u>1,174,957</u>	<u>1,393,193</u>	<u>1,080,321</u>	<u>312,872</u>	<u>836,123</u>
Contingent Expenditures	3,968,461	3,631,686	406	3,631,280	393,693
Total Expenditures Before Depreciation	<u>19,716,659</u>	<u>22,559,174</u>	<u>13,783,186</u>	<u>8,775,988</u>	<u>12,567,090</u>
TRANSFERS					
Transfers In:					
Transfer from Refuse	84,900	116,925	116,893	(32)	90,858
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	2,181,307	2,181,307	2,176,814	4,493	2,097,513
Total Transfers	<u>(2,096,407)</u>	<u>(2,064,382)</u>	<u>(2,059,920)</u>	<u>(4,462)</u>	<u>(2,006,655)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures Before Depreciation	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,218,396</u>	<u>\$ 6,218,396</u>	<u>\$ 6,717,540</u>

City of DeLand, Florida
Water and Wastewater Trust Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Miscellaneous Revenues:					
Interest Income	\$ 40,000	\$ 40,000	\$ 32,434	\$ (7,566)	\$ 29,631
Impact Fee Charges	3,500,000	3,500,000	4,776,970	1,276,970	3,570,435
Total Miscellaneous Revenues	<u>3,540,000</u>	<u>3,540,000</u>	<u>4,809,403</u>	<u>1,269,403</u>	<u>3,600,065</u>
Non-Operating Revenues:					
State Grants	0	325,000	217,804	(107,196)	381,909
Local Grants	0	325,000	217,804	(107,196)	381,910
Transfers from Reserves	0	5,000	0	(5,000)	0
Funds Carried Over From Prior Years	855,968	6,656,941	0	(6,656,941)	0
Total Non-Operating Revenues	<u>855,968</u>	<u>7,311,941</u>	<u>435,608</u>	<u>(6,876,333)</u>	<u>763,819</u>
Total Revenues	<u>4,395,968</u>	<u>10,851,941</u>	<u>5,245,011</u>	<u>(5,606,930)</u>	<u>4,363,884</u>
EXPENDITURES					
Capital Outlay	<u>4,395,968</u>	<u>10,851,941</u>	<u>2,865,273</u>	<u>7,986,668</u>	<u>2,923,315</u>
Total Expenditures	<u>4,395,968</u>	<u>10,851,941</u>	<u>2,865,273</u>	<u>7,986,668</u>	<u>2,923,315</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,379,737</u>	<u>\$ 2,379,737</u>	<u>\$ 1,440,569</u>

City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,874,429	\$ 1,005,601
Investments	707,056	618,075
Interest Receivable	3,175	1,797
Accounts Receivable (Net of Allowance for Uncollectibles)	7,225	23,833
Due from Other Governments	992,937	5,698
Petroleum Inventory	602	1,060
Prepaid Items	26	0
Total Current Assets	<u>3,585,451</u>	<u>1,656,064</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	1,564,851	1,540,757
Improvements Other Than Buildings	22,405,398	22,770,174
Equipment	150,342	160,503
Construction in Progress	3,876,494	434,869
Total Noncurrent Assets	<u>31,932,295</u>	<u>28,841,515</u>
Total Assets	<u>\$ 35,517,745</u>	<u>\$ 30,497,579</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 999,794	\$ 47,924
Accrued Payroll and Payroll Taxes Payable	14,000	13,523
Performance Bonds Payable	1,010	1,010
Deferred Revenue	6,860	5,331
Advances from Other Funds	2,000,000	0
Due to Other Governments	66,303	0
Customer Deposits	67,937	65,019
Total Current Liabilities	<u>3,155,904</u>	<u>132,807</u>
Noncurrent Liabilities:		
Due in More Than One Year		
Accrued Compensated Absences Payable	47,590	40,107
Total Noncurrent Liabilities	<u>47,590</u>	<u>40,107</u>
Total Liabilities	<u>3,203,494</u>	<u>172,915</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,932,295	28,841,515
Restricted for:		
Airport Capital Improvements	18,555	18,555
Unrestricted	363,402	1,464,595
Total Net Assets	<u>32,314,252</u>	<u>30,324,664</u>
Total Liabilities and Net Assets	<u>\$ 35,517,745</u>	<u>\$ 30,497,579</u>

City of DeLand, Florida

Municipal Airport Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual

For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Charges for Services:					
Rentals - Aviation	\$ 303,312	\$ 303,312	\$ 300,941	\$ (2,371)	\$ 299,435
Rentals - Non-Aviation	1,080,303	1,080,303	1,160,451	80,148	1,025,162
Special Events	159,885	159,885	90,349	(69,536)	125,682
Total Charges for Services	<u>1,543,500</u>	<u>1,543,500</u>	<u>1,551,742</u>	<u>8,242</u>	<u>1,450,280</u>
Miscellaneous Revenues:					
Interest Income	2,500	2,500	10,918	8,418	3,065
Insurance Reimbursement	0	0	150	150	1,825
Sale of Surplus Equipment	0	0	3,488	3,488	0
Sale of Buildings	0	0	0	0	96,000
Other Miscellaneous Revenue	5,000	5,000	6,102	1,102	8,715
Total Miscellaneous Revenues	<u>7,500</u>	<u>7,500</u>	<u>20,658</u>	<u>13,158</u>	<u>109,604</u>
Non-Operating Revenues:					
Federal Grants	409,000	1,084,001	2,074	(1,081,927)	3,830
State Grants	2,200,800	2,275,133	2,269,118	(6,015)	94,805
Funds Carried Over From Prior Years	0	212,271	0	(212,271)	0
Debt Proceeds	1,983,100	0	0	0	0
Total Non-Operating Revenues	<u>4,592,900</u>	<u>3,571,405</u>	<u>2,271,193</u>	<u>(1,300,212)</u>	<u>98,636</u>
Total Revenues	<u>6,143,900</u>	<u>5,122,405</u>	<u>3,843,592</u>	<u>(1,278,813)</u>	<u>1,658,520</u>
EXPENDITURES					
Personnel Services	478,867	483,183	467,684	15,499	429,835
Operating Expenses	1,018,227	1,057,410	487,580	569,830	490,994
Capital Outlay	4,354,130	5,381,452	3,700,346	1,681,106	227,546
Services Provided by General Government	235,261	289,174	289,174	0	224,047
Debt Service:					
Principal	142,525	122,250	0	122,250	0
Contingent Expenditures	48,681	20,349	0	20,349	0
Total Expenditures	<u>6,277,691</u>	<u>7,353,818</u>	<u>4,944,784</u>	<u>2,409,034</u>	<u>1,372,421</u>
TRANSFERS					
Transfers In:					
Transfer from General Fund	0	2,000,000	2,000,000	0	0
Transfers In - Contra Account	0	0	(2,000,000)	(2,000,000)	0
Transfer from Reserves	133,791	231,413	0	(231,413)	0
Total Transfers	<u>133,791</u>	<u>2,231,413</u>	<u>0</u>	<u>(2,231,413)</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,101,192)</u>	<u>\$ (1,101,192)</u>	<u>\$ 286,099</u>

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 90,789	\$ 47,631
Investments	63,104	62,536
Interest Receivable	283	191
Receivables (Net of Allowance for Uncollectibles)	415,811	359,288
Total Current Assets	569,988	469,646
Total Assets	\$ 569,988	\$ 469,646
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 472,909	\$ 360,781
Customer Deposits Payable	75,395	89,204
Total Current Liabilities	548,304	449,986
Total Liabilities	548,304	449,986
 NET ASSETS		
Unrestricted	21,684	19,660
Total Net Assets	21,684	19,660
Total Liabilities and Net Assets	\$ 569,988	\$ 469,646

City of DeLand, Florida
Refuse Collection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Charges for Services:					
Garbage Collection	\$ 3,564,613	\$ 3,803,360	\$ 3,804,356	\$ 996	\$ 2,821,303
Total Charges for Services	<u>3,564,613</u>	<u>3,803,360</u>	<u>3,804,356</u>	<u>996</u>	<u>2,821,303</u>
Miscellaneous Revenues:					
Interest Income	0	0	530	530	340
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>530</u>	<u>530</u>	<u>340</u>
Total Revenues	<u>3,564,613</u>	<u>3,803,360</u>	<u>3,804,886</u>	<u>1,526</u>	<u>2,821,643</u>
EXPENDITURES					
Operating Expenses					
Total Expenditures Before Depreciation	<u>3,495,713</u>	<u>3,702,435</u>	<u>3,701,969</u>	<u>466</u>	<u>2,747,292</u>
TRANSFERS					
Transfers Out:					
Transfer to Water & Sewer Fund	68,900	100,925	100,893	32	74,858
Total Transfers	<u>68,900</u>	<u>100,925</u>	<u>100,893</u>	<u>32</u>	<u>74,858</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,023</u>	<u>\$ 2,023</u>	<u>\$ (507)</u>

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 508,711	\$ 560,410
Investments	1,298,298	1,105,649
Interest Receivable	5,831	4,081
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	333,987	310,646
Total Current Assets	2,146,827	1,980,786
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	110,931	114,041
Improvements Other Than Buildings	3,041,661	3,073,419
Equipment	1,081,646	887,051
Construction in Progress	35,302	1,401
Total Noncurrent Assets	5,345,933	5,152,305
Total Assets	\$ 7,492,760	\$ 7,133,091
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 15,277	\$ 26,869
Accrued Payroll and Payroll Taxes Payable	13,584	13,017
Accrued Compensated Absences Payable	14,375	9,222
Customer Deposits	25,006	34,031
Total Current Liabilities	68,242	83,139
Total Liabilities	68,242	83,139
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	5,345,933	5,152,305
Unrestricted	2,078,585	1,897,647
Total Net Assets	7,424,518	7,049,953
Total Liabilities and Net Assets	\$ 7,492,760	\$ 7,133,091

City of DeLand, Florida
Stormwater Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				2017 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Charges for Services:					
Stormwater Assessments	\$ 1,567,810	\$ 1,567,810	\$ 1,668,910	\$ 101,100	\$ 1,580,931
Total Charges for Services	<u>1,567,810</u>	<u>1,567,810</u>	<u>1,668,910</u>	<u>101,100</u>	<u>1,580,931</u>
Miscellaneous Revenues:					
Interest Income	0	0	7,367	7,367	5,321
Sale of Surplus Equipment	0	0	13,698	13,698	6,606
Other Miscellaneous Revenue	0	0	0	0	22,500
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>21,065</u>	<u>21,065</u>	<u>11,927</u>
Non-Operating Revenues:					
Transfer from Reserves	294,049	294,049	0	(294,049)	0
Funds Carried Over from Prior Years	0	165,390	0	(165,390)	0
Total Non-Operating Revenues	<u>294,049</u>	<u>459,439</u>	<u>0</u>	<u>(459,439)</u>	<u>0</u>
Total Revenues	<u>1,861,859</u>	<u>2,027,249</u>	<u>1,689,975</u>	<u>(337,274)</u>	<u>1,592,858</u>
EXPENDITURES					
Personnel Services	434,253	434,995	417,207	17,788	318,399
Operating Expenses	335,339	335,339	267,813	67,526	258,675
Capital Outlay	503,387	687,502	464,672	222,830	383,676
Services Provided by General Government	366,593	368,020	359,339	8,681	264,720
Contingent Expenditures	222,287	201,393	7	201,386	0
Total Expenditures Before Depreciation	<u>1,861,859</u>	<u>2,027,249</u>	<u>1,509,037</u>	<u>518,212</u>	<u>1,225,471</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 180,938</u>	<u>\$ 180,938</u>	<u>\$ 367,388</u>

City of DeLand, Florida
Permits & Inspection Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 2,954,595	\$ 2,485,591
Investments	2,016,956	1,864,681
Interest Receivable	9,058	6,658
Prepaid Items	2,836	0
Total Current Assets	4,983,446	4,356,929
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Improvements Other Than Buildings	41,477	47,192
Equipment	541,438	301,318
Total Noncurrent Assets	582,915	348,510
Total Assets	\$ 5,566,360	\$ 4,705,438
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows Related to Pensions	\$ 14,023	\$ 14,023
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 63,967	\$ 14,314
Accrued Payroll and Payroll Taxes Payable	27,359	26,310
Accrued Compensated Absences Payable	62,265	40,794
Due to Other Governments	0	5,756
Total Current Liabilities	153,592	87,174
Noncurrent Liabilities:		
Accrued Compensated Absences Payable		
Net Pension Liability	77,631	77,631
Total Noncurrent Liabilities	77,631	77,631
Total Liabilities	231,223	164,805
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	582,915	348,510
Restricted for:		
Building Department Education	29,051	24,331
Unrestricted	4,737,195	4,181,816
Total Net Assets	5,349,161	4,554,656
Total Liabilities and Net Assets	\$ 5,580,383	\$ 4,719,461

City of DeLand, Florida
Permits & Inspection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Charges for Services:					
Building Permits	\$ 907,500	\$ 957,534	\$ 1,752,204	\$ 794,670	\$ 1,567,861
Building Plans Review	115,000	115,000	205,069	90,069	180,089
Fire Plans Review	25,000	25,000	59,307	34,307	44,611
Fire Inspection Fees	1,000	1,000	735	(265)	560
Building Penalties	1,500	1,500	2,862	1,362	3,806
Reinspection Fees	7,500	31,324	63,170	31,846	36,330
Total Charges for Services	1,057,500	1,131,358	2,083,347	951,989	1,833,256
Miscellaneous Revenues:					
Interest Income	2,000	2,000	17,398	15,398	15,337
Other Miscellaneous Revenue	5,000	5,000	25,827	20,827	47,657
Total Miscellaneous Revenues	7,000	7,000	43,225	36,225	62,994
Non-Operating Revenues:					
Transfer From Reserves	409,730	409,730	0	(409,730)	0
Funds Carried Over From Prior Year	0	604,362	0	(604,362)	0
Total Non-Operating Revenues	409,730	1,014,092	0	(1,014,092)	0
Total Revenues	1,474,230	2,152,450	2,126,572	(25,878)	1,896,251
EXPENDITURES					
Personnel Services	962,145	962,540	780,332	182,208	707,173
Operating Expenses	74,082	145,087	158,904	(13,817)	101,889
Capital Outlay	40,936	645,298	261,317	383,981	250,163
Services Provided by General Government	363,067	365,920	365,920	0	277,476
Contingent Expenditures	34,000	33,605	0	33,605	12,190
Total Expenditures	1,474,230	2,152,450	1,566,473	585,977	1,348,890
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 560,099</u>	<u>\$ 560,099</u>	<u>\$ 547,360</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 560,099</u>	<u>\$ 560,099</u>	<u>\$ 547,360</u>

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
Health Insurance Cost Containment Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 118,926	\$ 55,691
Total Current Assets	<u>118,926</u>	<u>55,691</u>
Total Assets	<u><u>\$ 118,926</u></u>	<u><u>\$ 55,691</u></u>
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 59,097	\$ 22,717
Total Current Liabilities	<u>59,097</u>	<u>22,717</u>
Total Liabilities	<u>59,097</u>	<u>22,717</u>
 NET ASSETS		
Unrestricted	<u>59,829</u>	<u>32,974</u>
Total Net Assets	<u>59,829</u>	<u>32,974</u>
Total Liabilities and Net Assets	<u><u>\$ 118,926</u></u>	<u><u>\$ 55,691</u></u>

City of DeLand, Florida
 Health Insurance Cost Containment Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
 For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Premium Revenues:					
General Fund	\$ 365,983	\$ 365,983	\$ 364,569	\$ (1,414)	\$ 356,060
Water and Sewer Revenue Fund	163,937	163,937	163,279	(658)	156,693
Municipal Airport Fund	11,937	11,937	11,782	(155)	11,514
Stormwater Revenue Fund	13,429	13,429	13,991	562	13,673
Permits & Inspections Fund	19,099	19,099	20,765	1,666	20,797
Total Premium Revenues	<u>574,385</u>	<u>574,385</u>	<u>574,386</u>	<u>1</u>	<u>558,737</u>
Miscellaneous Revenues:					
Interest Income	0	0	1,089	1,089	241
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>1,089</u>	<u>1,089</u>	<u>241</u>
Total Revenues	<u>574,385</u>	<u>574,385</u>	<u>575,475</u>	<u>1,090</u>	<u>558,978</u>
EXPENDITURES					
Operating Expenses	542,180	542,180	516,415	25,765	503,056
Services Provided by General Government	32,205	32,205	32,205	0	32,205
Total Expenditures	<u>574,385</u>	<u>574,385</u>	<u>548,620</u>	<u>25,765</u>	<u>535,261</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 26,855</u>	<u>\$ 26,855</u>	<u>\$ 23,718</u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
September 30, 2018 and September 30, 2017

	2018	2017
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,033,501	\$ 958,294
Investments	1,233,039	1,051,045
Interest Receivable	5,538	4,305
Accounts Receivable	4,630	0
Total Current Assets	2,276,707	2,013,643
Total Assets	\$ 2,276,707	\$ 2,013,643
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 84,890	\$ 3,387
Liability for Reported Losses	210,128	148,152
Liability for Incurred But Not Reported Losses (IBNR)	438,872	441,848
Total Current Liabilities	733,890	593,387
Total Liabilities	733,890	593,387
 NET ASSETS		
Restricted for:		
Self-Insured Retention (SIR)	300,000	300,000
Unrestricted	1,242,818	1,120,256
Total Net Assets	1,542,818	1,420,256
Total Liabilities and Net Assets	\$ 2,276,707	\$ 2,013,643

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2017 Actual
For The Quarter Ended September 30, 2018

	2018				
	Budgeted Amounts		Actual	Variance with Final Budget	2017 Actual
	Original	Final			
REVENUES					
Premium Revenues:					
General Fund	\$ 586,170	\$ 586,170	\$ 586,170	\$ 0	\$ 563,522
Water and Sewer Revenue Fund	139,381	139,381	139,381	0	121,304
Municipal Airport Fund	14,267	14,267	14,267	0	12,925
Stormwater Revenue Fund	12,925	12,925	12,925	0	9,314
Permits & Inspections Fund	10,722	10,722	10,722	0	10,949
Total Premium Revenues	<u>763,465</u>	<u>763,465</u>	<u>763,465</u>	<u>0</u>	<u>718,014</u>
Miscellaneous Revenues:					
Interest Income	0	0	9,491	9,491	9,737
Other Miscellaneous Revenue	0	72,580	130,787	58,207	107,340
Total Miscellaneous Revenues	<u>0</u>	<u>72,580</u>	<u>140,278</u>	<u>67,698</u>	<u>117,077</u>
Total Revenues	<u>763,465</u>	<u>836,045</u>	<u>903,743</u>	<u>67,698</u>	<u>835,091</u>
EXPENDITURES					
Personnel Services	612,880	685,460	671,138	14,322	472,242
Operating Expenses	86,585	86,585	46,044	40,541	69,101
Services Provided By General Government	64,000	64,000	64,000	0	64,000
Total Expenditures	<u>763,465</u>	<u>836,045</u>	<u>781,182</u>	<u>54,863</u>	<u>605,343</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 122,561</u>	<u>\$ 122,561</u>	<u>\$ 229,748</u>

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