

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
December 31, 2018

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MEMORANDUM

JANUARY 28, 2019

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING DECEMBER 31, 2018

The Financial Report for quarter ending December 31, 2018, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers three months of the fiscal year, a representation of twenty-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Nonspendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action.

Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

General Fund –

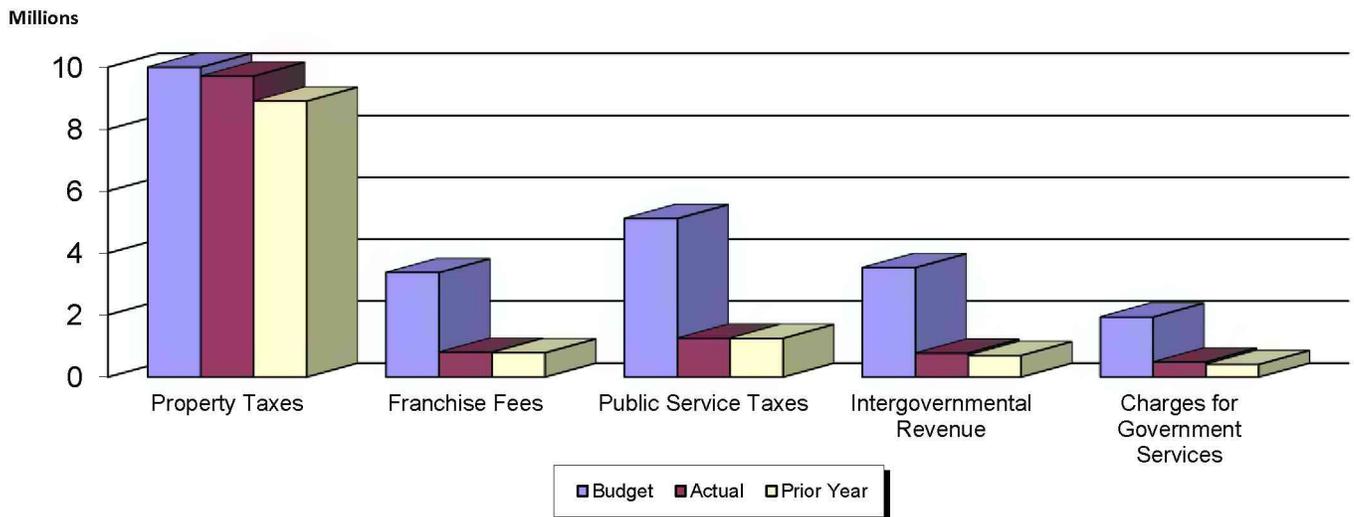
Revenues of the General Fund are \$13,671,078 as of December 31, 2018 and represent 49% of revenues budgeted exclusive of those revenues considered non-revenues.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Property Taxes	\$ 11,445,783	\$ 9,712,168	85%
Local Option Gas Tax	357,517	88,325	25%
Insurance Premium Taxes	365,737	0	0%
Franchise Fees	3,370,684	799,365	24%
Public Service Taxes	5,114,809	1,249,622	24%
Licenses & Permits	291,534	268,731	92%
Intergovernmental Revenue	3,533,232	768,180	22%
Charges for Services	668,719	152,397	23%
Charges for Government Services	1,930,595	482,649	25%
Fines & Forfeitures	91,000	21,050	23%
Miscellaneous Revenues	497,501	128,589	26%
	<u>\$ 27,667,111</u>	<u>\$ 13,671,078</u>	<u>49%</u>

General Fund Revenues Discussion Regarding Budget Variations

- Property taxes are at 85% realization due to the fact that the majority of property owners take advantage of the discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was at 84% realized property tax revenue.
- Licenses and permits are at 92% realization due to business tax receipts.
- Other significant revenues are within expected ranges.

Major General Fund Revenues



As described above, timing of collections varies depending on the source of the revenue. Below is an analysis of some of the more significant revenues that may have variable collection periods.

<u>Revenue Source</u>	<u>Number of Months Collected</u>	<u>Equivalent Percentage of Budget</u>	<u>% Realized</u>
Local Option Gas Tax	3	25%	25%
Electricity Franchise Fees	3	25%	24%
* Gas Franchise Fees	1	25%	19%
Solid Waste Franchise Fees	3	25%	21%
Electricity Public Service Tax	3	25%	24%
Simplified Tax	3	25%	25%
Water Public Service Tax	3	25%	26%
Gas Public Service Tax	3	25%	20%
Propane Public Service Tax	3	25%	13%
State Revenue Sharing	3	25%	24%
Mobile Home Licenses	3	25%	21%
State Sales Tax	3	25%	23%
* Gas Rebate	0	0%	0%
Court Fines	3	25%	25%
Police Education	3	25%	27%

* Collected quarterly

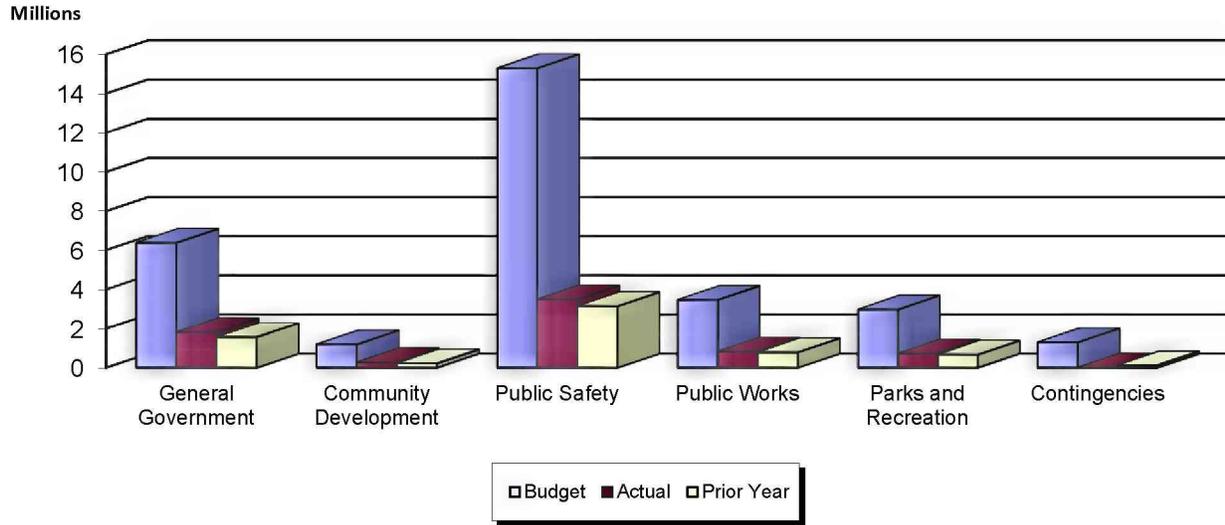
General Fund expenditures are at 23% of budgeted funds as of December 31, 2018. Expenditures by category as a percent of appropriated funds are personnel 24%, operating 25%, debt service 26%, grants & aid 0%, and contingencies 0%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
General Government	\$ 6,368,668	\$ 1,813,591	28%
Community Development	1,182,555	273,295	23%
Public Safety	15,285,187	3,487,124	23%
Public Works	3,459,847	817,018	24%
Parks and Recreation	2,976,863	716,518	24%
Contingencies	1,291,024	4,861	0%
	<u>\$ 30,564,144</u>	<u>\$ 7,112,407</u>	23%

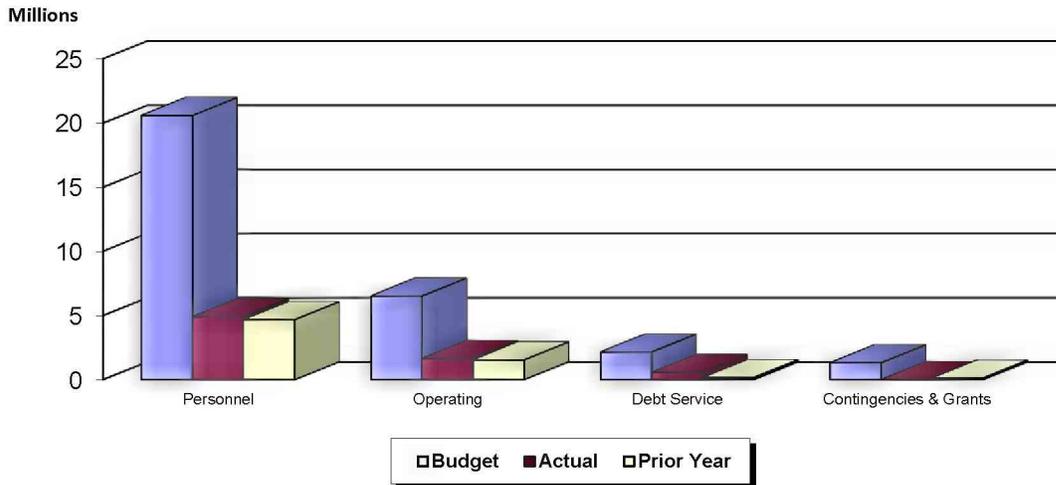
General Fund Expenditure Discussion Regarding Budget Variations

- Contingencies are at 0% of the budget mainly due to planned savings included in the budget. Those savings include \$60,000 for the Police Evidence Building Reserve, \$200,000 for the Police Vehicle Reserve, \$200,000 for the Hurricane Reserve, \$12,500 for the Sanborn Center Reserve and \$219,917 for Future Capital Reserve.
- Other significant expenditures are within expected ranges.

General Fund Expenditures by Department



General Fund Expenditures by Category



General Fund Capital Projects

The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund.

Unassigned Fund Balance – The City will manage its fiscal resources to ensure funding for the operation of the City is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,081,078 which represents a reserve surplus of \$86,897 above the required two-month Undesignated Reserve of \$4,994,181 at December 31, 2018. Staff transferred \$100,000 from Excess Operating Reserve to the Unassigned Fund Balance during the first quarter as a result of projects carried forward from prior year.

Fiscal Year 2019 Unassigned Reserve Analysis

	<u>1st Qtr.</u>	<u>2nd Qtr.</u>	<u>3rd Qtr.</u>	<u>4th Qtr.</u>
Estimated Available Reserve Funds	\$ 5,081,078			
Required Two Month Undesignated Reserve	(4,994,181)			
Surplus/(Deficit)	\$ 86,897			

General Fund Unassigned Reserve Analysis



Confiscated Trust Fund -

Confiscated Trust Fund revenues are \$154 at 5% of budget. Total expenditures are \$0 at 0% of budgeted funds.

Confiscated Trust Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
FY18-19 Equipment	\$ 17,008	\$ -	\$ -	\$ -
Total	\$ 17,008	\$ 0	\$ 0	\$ 0

Homeless Shelter Fund -

Homeless Shelter Fund revenues are \$120,823 at 38% of budget. This includes a \$50,000 transfer from the General Fund. Total expenditures are at 0% of budgeted funds.

Spring Hill Community Redevelopment Fund –

Revenues realized at December 31, 2018 are \$106,986. Revenues from all taxing agencies have been received. Subsequent to the first quarter, \$30,721 of that realized revenue was returned to Volusia County and the West Volusia Hospital Authority due to a reduction in the CRA's taxable value by the Value Adjustment Board (VAB). A budget amendment will be presented to adjust the revenues accordingly.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Federal Grants	\$ 187,658	\$ 0	0%
Ad Valorem Taxes	147,418	105,642	72%
Miscellaneous Revenues	0	1,344	N/A
	<u>\$ 335,076</u>	<u>\$ 106,986</u>	32%

Spring Hill Community Redevelopment Fund expenditures are at 5% of budgeted funds as of December 31, 2018. Expenditures by category as a percent of appropriated funds are operating 17%, capital outlay 4%, services provided by general government 25% and grants and aid 0%.

Spring Hill Community Redevelopment Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Spring Hill Resource Center	\$ 336,961	\$ 19,480	\$ 14,138	\$ 33,618
SH Resource Center Parking Lot	187,658	0	0	0
Total	<u>\$ 524,619</u>	<u>\$ 19,480</u>	<u>\$ 14,138</u>	<u>\$ 33,618</u>

Governmental Impact Fees Trust Fund –

Revenues realized at December 31, 2018 are \$171,671. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new construction.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Police Impact Fees	\$ 40,000	\$ 10,588	26%
Fire Impact Fees	25,000	7,752	31%
Parks and Recreation Impact Fees	552,724	132,518	24%
General Government Impact Fees	87,506	19,283	22%
Miscellaneous Revenues	0	1,529	N/A
	<u>\$ 705,230</u>	<u>\$ 171,671</u>	24%

Governmental Impact Fees Trust Fund expenditures are at 28% of budgeted funds as of December 31, 2018. Expenditures by category as a percent of appropriated funds are capital outlay 1% and debt service 46%.

Governmental Impact Fees Trust Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Evidence Building	\$ 40,000	\$ -	\$ -	\$ -
New Park Improvements	200,000	2,000	0	2,000
Total	<u>\$ 240,000</u>	<u>\$ 2,000</u>	<u>\$ 0</u>	<u>\$ 2,000</u>

Downtown Community Redevelopment Fund -

Revenues realized at December 31, 2018 are \$412,586 representing 92% of the budgeted amount for this year. Revenues from all taxing agencies have been received. The ad valorem tax revenue is 99% of the budgeted amount, which was budgeted using estimated property valuations and millage rates for the County.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Taxes	\$ 391,436	\$ 388,882	99%
Fish Building Rental Receipts	54,658	18,802	34%
Miscellaneous Revenues	0	4,903	N/A
	<u>\$ 446,094</u>	<u>\$ 412,586</u>	92%

Downtown Community Redevelopment Fund expenditures are at 18% of budgeted funds as of December 31, 2018. Expenditures by category as a percent of appropriated funds are operating 22% and grants 0%.

Grants & Special Revenues Fund –

Revenues realized at December 31, 2018 are \$68,819 representing 3% of the budgeted amount for this year. The Grant & Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. In addition to the below listed revenues, revenues of this fund include transfers from the other funds for portions of projects that are not funded by grants or debt issuances. As of December 31, 2018, \$0 was transferred in from the General Fund.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Local Option Gas Tax	\$ 288,980	\$ 64,285	22%
Federal Grants	502,543	3,000	1%
Local Grants	1,530,000	0	0%
Miscellaneous Revenues	0	1,534	N/A
	<u>\$ 2,321,523</u>	<u>\$ 68,819</u>	3%

Grants and Special Revenue Fund Revenues Discussion Regarding Budget Variations

- Federal grants are at 1% of budget due to limited spending on CDBG, JAG, HOME, and EPA grant projects.
- Local grants are at 0% of budget due to limited spending on the ECHO grant as well as the homeless shelter project.

The Grant and Special Revenues Fund expenditures are at 3% of budgeted funds as of December 31, 2018. Expenditures by category as a percent of appropriated funds are operating 0%, capital 2% and grants and aid 90%.

Grant & Special Revenues Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Grant and Special Revenues Fund as of December 31, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Homeless Shelter				
* NHC - Bridgehouse	\$ 33,954	\$ 31,226	\$ 4,948	\$ 36,173
Homeless Shelter	1,311,248	4,230	18,859	23,089
Public Safety				
Replace Mobile Radios	108,135	0	0	0
Public Works				
CDBG 2018-ROW ADA Improvements	78,164	0	66,107	66,107
Parks and Recreation				
Sperling Sports Complex	824,000	5,767	35,483	41,251
Sperling Soccer/FBall Goals	14,200	0	0	0
* Earl Brown Park Improvement	66,426	0	66,890	66,890
Total	\$ 2,436,127	\$ 41,223	\$ 192,286	\$ 233,509

* A budget amendment will be presented to establish or adjust the budget for this project.

Capital Projects Fund –

Revenues for this fund include transfers from the other funds. As of December 31, 2018, \$403,373 (16% of budgeted amount) was transferred.

Capital Projects Fund expenditures are 7% of budgeted funds as of December 31, 2018.

Capital Projects Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Capital Projects Fund as of December 31, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Administrative Services				
FY18-19 Equipment-Admin Svc	\$ 208,000	\$ 0	\$ 0	\$ 0
Information Technology				
MultiPhase Asset Mgmt Software	121,040	0	0	0
PointToPoint Service	2,926	0	0	0
Upgrade MS Office	146,012	115,643	0	115,643
Replace ERP System	922,000	216	0	216
Virtual Desktop Infrastructure	18,202	0	0	0
Server Monitoring License	20,202	851	12,591	13,442
Record Mgmt Plan Services	36,750	0	0	0
Plan Review SW for Land Mgmt	120,000	0	0	0
Upgrade Public WiFi @ Sanborn	6,000	0	0	0
Record Request Tracking System	8,550	0	8,550	8,550
Paperless AP	50,000	0	0	0
Server for Security Cameras	5,289	0	0	0
Sanborn Center AVI	15,088	3,978	0	3,978
* Increase Disk Storage	112,293	141,082	0	141,082
Upgrade Commission Audio Visual	84,000	0	0	0
KIP Color Printer/Copier @ Eng.	26,500	23,513	0	23,513

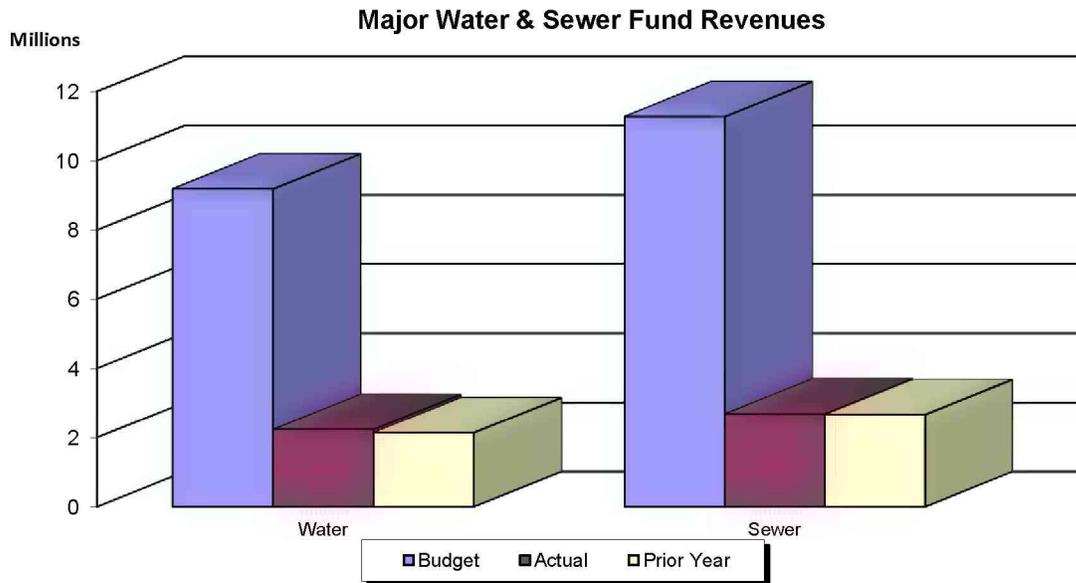
Community Development				
FY18-19 Equipment - Comm. Dev.	23,400	0	0	0
Public Safety – Fire				
New Fire Station {81}	5,427,101	0	409,200	409,200
Vehicle-Replace 2005 Pierce	283,580	237,951	31,452	269,403
Vehicle 2007 Pierce Contender	503,000	0	0	0
Mobile Cascade Air System	0	5,094	0	5,094
Back up bunker gear	132,000	0	0	0
Public Safety – Police				
Replace the roof – PD	119,200	0	0	0
Upgrade Tactics room mats	11,060	0	11,020	11,020
New Evidence Building	30,800	0	30,800	30,800
Vehicle-2000 Chevy 126-42	31,288	0	30,839	30,839
K-9 Dog	13,500	0	0	0
Vehicle-2007 Chevy 126-7	47,856	0	41,738	41,738
Vehicle-2005 Ford 126-44	47,856	0	47,282	47,282
Vehicle-2003 Chevy 126-12	47,856	0	47,282	47,282
Vehicle-2007 Ford 127-65	47,856	0	47,282	47,282
Vehicle-2009 Chevy 127-79	47,856	0	47,282	47,282
Vehicle-2007 Ford 127-61	47,856	0	41,738	41,738
Vehicle-2007 Ford 126-28	47,856	0	41,738	41,738
Vehicle-2007 Ford 127-60	47,856	0	41,738	41,738
Public Works				
Asphalt Patch Truck Loader	143,924	0	129,183	129,183
Vehicle-2004 Ford 132-132	32,524	0	32,342	32,342
Sign Shop Laminator	12,215	9,850	0	9,850
Brush Chipper/Trailer Mounted	41,038	38,988	0	38,988
Vehicle-2007 Ford 134-185	32,524	0	32,342	32,342
Vehicle-2006 Ford 134-178	29,263	0	26,601	26,601
New Roof @ Fleet Bldg.	25,000	0	0	0
Vehicle-Ford 136-196	47,452	0	47,452	47,452
Unleaded Fuel Tank (10,000)	62,248	0	0	0
Thermal Protecting Coating	21,480	0	0	0
Parks and Recreation				
Pavilion & Sidewalk Const	5,000	0	0	0
* Melching Field Renovation	0	10,000	0	10,000
Vehicle-2001 GMC 143-136	28,278	26,408	0	26,408
Vehicle-2005 Starcraft 143-55	96,000	0	96,947	96,947
Herbicide/Pesticide Applicator	37,190	0	36,359	36,359
Replace Cushman Truckster #70	10,327	8,101	0	8,101
Scooter-2006 Toro Scooter #72	10,327	8,101	0	8,101
* Mower-2006 Husqvarna 143-5081	8,045	0	10,174	10,174
AC Unit @ Conrad Park	16,643	16,643	0	16,643
FY18-19 Equipment-Chisholm	9,818	0	0	0
Total	<u>\$ 9,529,925</u>	<u>\$ 646,419</u>	<u>\$ 1,301,931</u>	<u>\$ 1,948,350</u>

* A budget amendment will be presented to establish or adjust the budget for this project.

Water & Sewer Fund –

Revenues realized at December 31, 2018 are \$5,485,736 representing 20% of the budgeted amount for this year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Water Sales	\$ 9,183,337	\$ 2,230,407	24%
Water Reuse	817,041	260,126	32%
Water Installation	391,738	79,995	20%
Sewer Service	11,269,444	2,681,993	24%
Sewer Installation	134,181	23,230	17%
Same Day Service	7,599	2,675	35%
Infrastructure Fees	18,000	5,457	30%
Penalty Charges	328,951	78,413	24%
Hydrant Rental	86,500	2,500	3%
Interest on Investments	287,625	78,202	27%
Sale of Surplus Equipment	2,000	0	0%
Insurance Proceeds	0	880	N/A
Miscellaneous	160,806	16,665	10%
State Grants	300,000	0	0%
Local Grants	300,000	0	0%
Funds Carried Over from Prior Years	3,652,397	0	0%
Transfer from Reserves	60,900	0	0%
Transfer from Refuse	68,900	25,192	37%
	<u>\$ 27,069,419</u>	<u>\$ 5,485,736</u>	<u>20%</u>



As of December 31, 2018, there are 22,780 water customers and 14,822 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Water Meters:

Potable	20,271
Irrigation	1,614
Reclaim	895
Total Meters	22,870

Sewer Accounts:

Sewer	14,822
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A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects, including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

Water & Sewer Fund Revenues Discussion Regarding Budget Variations

- State and Local grants are at 0% realization due to limited spending on SJRWMD grant projects.
- Other significant revenues are within expected ranges.

Water and Sewer Fund expenditures are at 14% of expended funds as of December 31, 2018. Expenditures by category as a percent of appropriated funds are personnel 23%, operating 16%, capital 4%, charges for services provided by General Government 25%, payment in lieu of taxes 25% and contingency 0%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Administration	\$ 1,199,882	\$ 263,148	22%
Engineering	660,005	152,461	23%
Water Production	4,708,504	317,211	7%
Water Distribution	3,750,442	518,848	14%
Wastewater Treatment	4,398,980	563,685	13%
Utilities Maintenance	2,227,227	345,767	16%
Facilities Maintenance	860,488	177,373	21%
Customer Service	1,243,879	283,586	23%
Wastewater Collection	1,371,204	179,596	13%
Services Provided by Gen Govt	820,237	205,059	25%
Payment in Lieu of Taxes	2,199,174	549,794	25%
Contingencies	2,810,137	0	0%
	\$ 26,250,159	\$ 3,556,528	14%

Water & Sewer Fund Expenditure Discussion Regarding Budget Variations

- Water Production, Water Distribution, Wastewater Treatment, and Utilities Maintenance consistently have low percentages realized. During the same period last year, the percentages realized were 10%, 16%, 12%, and 15%, respectively.
- Budgeted Contingencies includes planned savings for future alternative water supply projects in the amount of \$2,499,521.

Water & Sewer Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Water & Sewer Fund as of December 31, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Water Administration				
Software Tie to GIS System	\$ 61,052	\$ 6,413	\$ 27,209	\$ 33,622
Water Engineering				
New vehicle - City Engineer	28,740	25,805	0	25,805
Water Production				
WP#4 Tank & Aerator Rehab	50,000	0	37,400	37,400
WP#2 Tank & Aerator Rehab	50,000	0	37,400	37,400
Leffler Test Wells	400,000	71,295	28,705	100,000
WTP #10 Project A Well Site	714,831	10,275	7,012	17,287
Leffler Well Field & Piping Design	500,000	0	0	0
WWWS Borrow Pit Project	200,000	0	25,000	25,000
WTP#10 Supply Wells FG1-2	1,527,000	0	298,670	298,670
Security System Upgrade 5-8	20,180	824	15,595	16,419
Vehicle-2005 GMC 203-65	26,500	0	24,971	24,971
Water Distribution				
Pole Barn	0	0	154	154
Wall Enclosure Pole Barn	20,000	17	0	17
Brandy Trails Pole Barn	44,870	32	0	32
GPS/GIS	42,028	0	7,211	7,211
GPS/GIS Mapping	225,567	62,250	88,996	151,245
WP #12 DSI Project B	316,179	76,471	58,306	134,777
Pressure Reducing Cal-Val	17,500	0	14,175	14,175
Excavator-2000 Kubota 204-60	58,000	0	49,015	49,015
Vehicle-2008 Ford 204-56	39,000	0	38,413	38,413
New vehicle-Superintendent	32,000	0	29,084	29,084
Vehicle-2005 Jeep 204-298	32,000	0	29,084	29,084
Wastewater Treatment				
Airport North Reclaim Ext	104,127	62,158	7,645	69,803
Lake Fountains {3}	20,000	0	7,973	7,973
Water/Wastewater GIS Mapping	35,000	2,226	29,374	31,600
St Johns Intake WRF Filter	1,740,466	3,697	1,475,122	1,478,819
DeGrit Pump Replacement	50,000	0	50,000	50,000
Slante Disc Check Valve {2}	30,000	0	25,000	25,000
Step Screed Replacement	225,000	0	218,675	218,675
Return Act. Sludge Pumps (5)	66,822	0	62,418	62,418
Return Act. Sludge Flow Meters	24,330	0	0	0
Influent Flow Meters (2)	18,348	0	0	0
Waste Sludge Flow Meters (2)	11,000	0	0	0
Waste Sludge Pumps (4)	52,000	0	47,393	47,393
Valve Actuator (2)	17,000	0	0	0
Utilities Maintenance				
Pole Barn – Garfield	140,533	102	0	102
LS#26 Force Main	300,000	0	66,502	66,502
* LS#9 Replacement and Panel Box	46,516	7,464	164,615	172,079
LS#4 Replacement and Panel Box	52,388	0	0	0
LS#57 Replacement and Panel Box	46,924	0	0	0
LS#70 Replacement and Panel	46,924	3,764	0	3,764
LS#9 Standby Gen. & Trf Switch	34,500	0	30,815	30,815
Mower-2010 Scag Wildcat 206-3	8,830	0	7,224	7,224
Trailer Mounted Vacuum Excavator	40,670	0	40,670	40,670
Generator Loadbank	8,600	7,302	0	7,302

Ground Penetrating Radar Unit	23,000	22,200	0	22,200
Vehicle-2007 Ford 206-212	30,000	0	29,084	29,084
Vehicle-2008 Ford 206-270	30,000	0	29,084	29,084
New Vehicle-Utility Locator	24,500	0	23,556	23,556
Generator @LS #20	30,750	0	30,750	30,750
Generator @LS #43	30,750	0	30,750	30,750
Facilities Maintenance				
2008 Ford Econoline 208-5236	38,447	0	34,678	34,678
Customer Service				
Vehicle-2001 GMC 209-4790A	24,000	0	0	0
Vehicle-2011 Chevy 209-13	24,000	0	0	0
Vehicle-2011 Chevy 209-17	24,000	0	0	0
Wastewater Collection				
Lake Shore Trails Force Main	84,569	260	0	260
GPS/GIS	42,028	0	7,211	7,211
GPS/GIS Mapping	107,090	16,705	20,604	37,309
L/S #20 Force Main Extension	83,655	7,418	65,761	73,179
2019 Sewer Line Rehab	150,000	0	0	0
2019 Manhole Rehab	60,000	0	0	0
Spring Hill Sanitary Sewer Ph3	330,000	0	176,960	176,960
Total	<u>\$ 8,662,214</u>	<u>\$ 386,675</u>	<u>\$ 3,498,265</u>	<u>\$ 3,884,941</u>

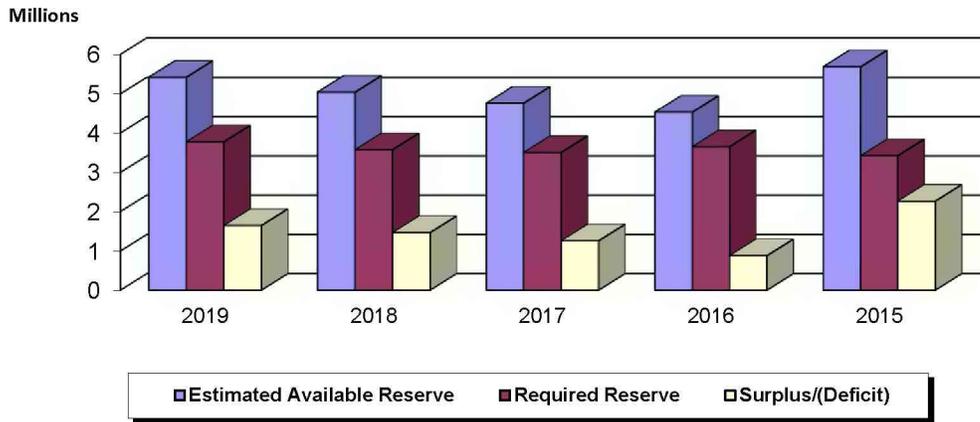
* A budget amendment will be presented to establish or adjust the budget for this project.

Unrestricted Reserves – The City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,415,540 which represents a reserve balance of \$1,643,434 above the required three-month Undesignated Reserve of \$3,772,106 at December 31, 2018.

Fiscal Year 2019 Undesignated Reserve Analysis

	<u>1st Qtr.</u>	<u>2nd Qtr.</u>	<u>3rd Qtr.</u>	<u>4th Qtr.</u>
Estimated Available Reserve Funds	<u>\$ 5,415,540</u>			
Required Three Month Undesignated Reserve	<u>(3,772,106)</u>			
Surplus/(Deficit)	<u>\$ 1,643,434</u>			

Water & Sewer Fund Undesignated Reserve Analysis



Water & Wastewater Trust Fund –

Water & Wastewater Trust Fund revenues realized as of December 31, 2018 are \$727,842 representing 7% of revenues budgeted for the year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Interest Income	\$ 35,000	\$ 26,012	74%
Impact Fee Charges	3,469,938	701,829	20%
State Grants	319,218	0	0%
Local Grants	319,218	0	0%
Funds Carried Over from Prior Years	6,223,495	0	0%
	\$ 10,366,869	\$ 727,842	7%

Water & Wastewater Trust Fund expenditures are 6% of budgeted funds as of December 31, 2018.

Water & Wastewater Trust Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Water & Wastewater Trust Fund as of December 31, 2018 are as follows.

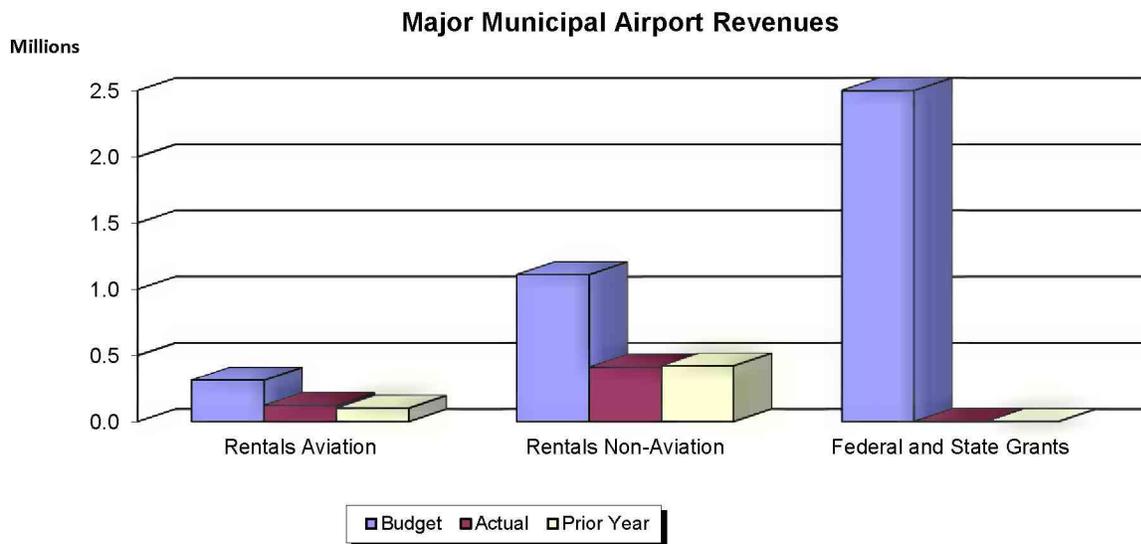
	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
2016 Water Main Improvements	\$ 469,722	\$ 37,806	\$ 221,000	\$ 258,806
WP #12 DSI Project B	248,583	0	43,376	43,376
* Reclaim Water Extension Phase 2	0	0	12,096	12,096
2017 Water Main Improvements	1,417,296	296,516	516,874	813,390
Reclaim Water Expansion Phase 3	1,981,075	251,842	1,098,928	1,350,770
2018 Water Main Improvements	2,745,255	0	130,376	130,376
2019 Water Main Improvements	2,244,938	0	247,680	247,680
Reclaim Exp Phase 4 – Design	1,260,000	0	369,712	369,712
Total	\$ 10,366,869	\$ 586,164	\$ 2,640,042	\$ 3,226,206

* A budget amendment will be presented to establish or adjust the budget for this project.

Municipal Airport –

Airport Fund revenues realized on December 31, 2018 are \$592,798 representing 11% of revenues budgeted for the year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Rentals - Aviation	\$ 313,511	\$ 122,637	39%
Rentals - Non Aviation	1,111,122	411,238	37%
Special Events	111,340	46,545	42%
Interest Income	4,990	5,210	104%
Insurance Reimbursement	6,411	6,522	102%
Miscellaneous	5,000	647	13%
Federal Grants	968,948	0	0%
State Grants	1,622,672	0	0%
Funds Carried Over from Prior Years	1,120,635	0	0%
	<u>\$ 5,264,629</u>	<u>\$ 592,798</u>	<u>11%</u>



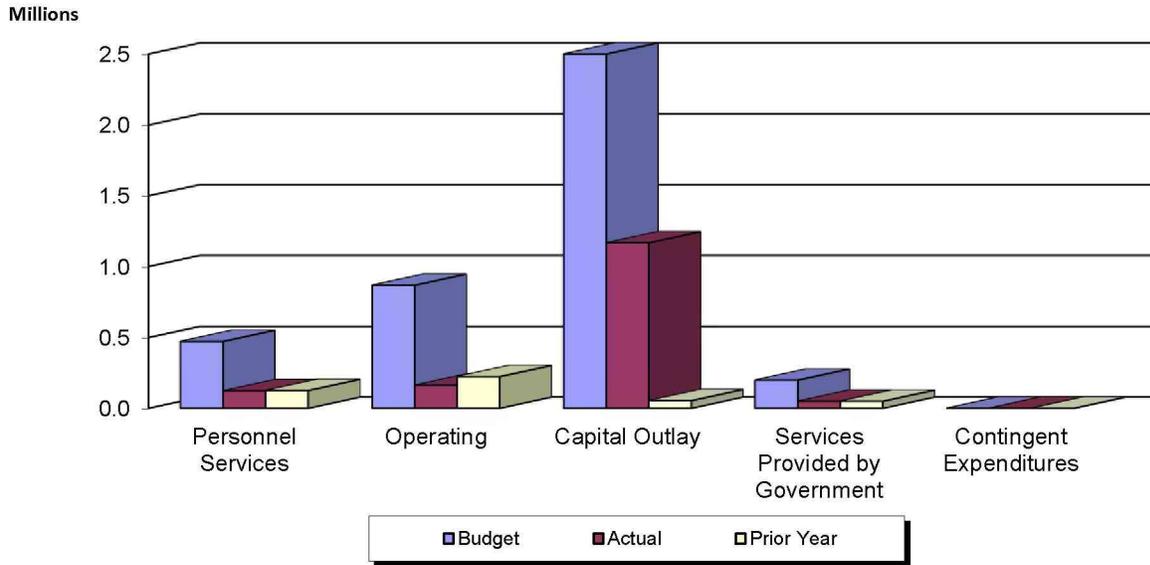
Municipal Airport Fund Revenues Discussion Regarding Budget Variations

- Federal and State Grants realized revenues are low compared to budget because the grant-funded projects are still in their early stages.

Expended funds are at 27% of the total budgeted for the year.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Personnel Services	\$ 472,742	\$ 122,715	26%
Operating Expenses	868,329	162,360	19%
Capital Outlay	3,996,883	1,169,121	29%
Services Provided by General Government	198,150	49,538	25%
	<u>\$ 5,536,104</u>	<u>\$ 1,503,733</u>	<u>27%</u>

Municipal Airport Expenditures



Municipal Airport Fund Expenditure Discussion Regarding Budget Variation

- Significant expenditures are within expected ranges.

Municipal Airport Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Airport Fund as of December 31, 2018 are as follows.

	Budgeted	Expended	Encumbered	Total
New Admin Building	\$ 327,507	\$ 239,405	\$ 66,479	\$ 305,883
Sports Aviation Village	1,204,207	889,716	314,491	1,204,207
* Terminal Ramp {Apron Rehab}	0	40,000	0	40,000
Security Gate East Airfield	25,000	0	0	0
Install Fountain Slab DNAS Mus	14,400	0	14,400	14,400
Wildlife Management Plan	10,000	0	0	0
Security Fencing & Gates	20,250	0	0	0
South Apron Rehab	861,612	0	821,612	821,612
GA Complex Apron Expansion	1,533,907	0	1,533,907	1,533,907
Total	\$ 3,996,883	\$ 1,169,121	\$ 2,750,889	\$3,920,009

* A budget amendment will be presented to establish or adjust the budget for this project.

Refuse Collection Fund -

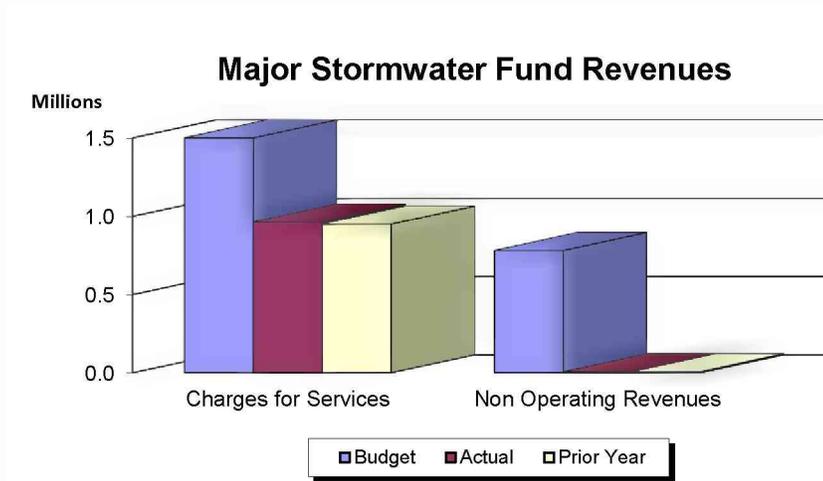
Refuse revenues realized on December 31, 2018 are \$951,458 representing 27% of revenues budgeted for the year.

Expended funds are at 26% for this period. This includes the contractual payments made to our solid waste hauler.

Stormwater Fund –

Revenues realized for the Stormwater Fund are \$968,828 or 39% of the budgeted amount. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or to developed parcels that do not have separate water/sewer accounts. These stormwater fees are typically billed at the end of the calendar year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Charges for Services	\$ 1,694,324	\$ 963,434	57%
Interest Income	0	5,394	N/A
Debt Proceeds	576,845	0	0%
Funds Carried Over from Prior Years	203,476	0	0%
	<u>\$ 2,474,645</u>	<u>\$ 968,828</u>	39%



Stormwater Fund Revenues Discussion Regarding Budget Variations

- Current year Charges for Services are consistent with the same period last year (61%).

Expended funds are at 32% for this period.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Personnel Services	\$ 439,462	\$ 103,544	24%
Operating Expenses	342,085	86,229	25%
Capital Outlay	972,214	487,009	50%
Services Provided by General Government	299,931	74,983	25%
Contingencies	193,809	0	0%
Debt Service	71,120	0	0%
	<u>\$ 2,318,621</u>	<u>\$ 751,764</u>	32%

Stormwater Fund Expenditure Discussion Regarding Budget Variations

- Capital outlay expenses are at 50% mainly due to purchasing a new Sterling Sewer Cleaner.

Stormwater Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Stormwater Fund as of December 31, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Pole Barn	\$ 205,000	\$ 389	\$ 0	\$ 389
Stormwater Pipe Replacement	106,858	88,781	0	88,781
Misc. Stormwater Improvements	66,099	0	0	0
Misc. Stormwater Pond Imprv	20,000	0	1,476	1,476
2019 SW Imprv (Neighborhood)	100,000	0	0	0
2019 SW Imprv (Ponds)	20,000	0	0	0
Mini Excavator	10,519	4,604	0	4,604
Replace 2006 Sterling Sewer Je	371,845	357,429	0	357,429
Vehicle-Ford F150 450-5220	29,689	0	24,988	24,988
Mower-2013 JD Zturn 450-5535	14,068	12,724	0	12,724
Mower-2013 JD Zturn 450-5533	14,068	12,724	0	12,724
Mower-2013 JD Zturn 450-5534	14,068	10,357	0	10,357
Total	\$ 972,214	\$ 487,009	\$ 26,464	\$ 513,473

Permits & Inspections Fund -

Revenues realized in the Permits & Inspections Fund as of December 31, 2018 are \$404,906 representing 17% of revenues budgeted for the year.

Expended funds are at 15% for this period. Expenditures by category as a percentage of appropriated funds are: personnel services 20%, operating expenses 13%, capital 0%, services provided by general government 19% and contingent expenditures 0%.

Permits & Inspections Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Permits & Inspections Fund as of December 31, 2018 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Land Mgmt Upgrade	\$ 382,855	\$ 1,129	\$ 25,200	\$ 26,328
New Vehicle- Comm Dev Dir	25,272	0	22,344	22,344
Vehicle-2004 Ford 480-4992	24,988	0	24,988	24,988
New Vehicle-Plans Examiner	23,400	0	22,344	22,344
Total	\$ 456,515	\$ 1,129	\$ 94,876	\$ 96,004

Health Insurance Cost Containment Fund -

The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$546,461. The fund was created to account for the operation of a "health center", in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees, and the dependents of employees who are currently insured through the City's health plan. This HICC Fund will hopefully result in reduced costs compared to regular health provider services.

Expended funds are at 96% for the year. Expenditures by category as a percentage of appropriated funds are: operating expenses 25% and services provided by general government 25%.

Workers' Compensation Self-Insurance Fund -

Revenue reflected in this fund represents transfers made from all other funds and totals \$774,787. Miscellaneous revenues are \$50,410. The fund has recorded a liability in the amount of \$504,647 for claims incurred, but not reported losses, and a liability for reported losses of \$211,353.

During the quarter ending September 30, 2017, the City received an updated actuarial report which decreased the necessary reserve amount while maintaining the same confidence level. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. The total reserve amount for both reported and unreported claims is subject to change per an actuarial evaluation. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Confidence Level	Total Required Reserve Amount at a \$150,000 Deductible 9/30/19	Increase Over Current Reserve	Total Required Reserve Amount at a \$300,000 Deductible 9/30/19	Increase Over Current Reserve
65%	\$ 440,000	N/A	\$ 590,000	N/A
75%	716,000	N/A	960,000	N/A
85%	1,316,000	N/A	1,766,000	223,182
90%	1,989,000	446,182	2,668,000	1,125,182

Cash Management -

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

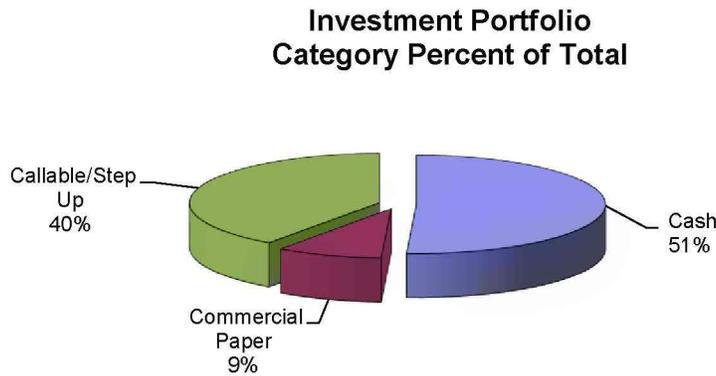
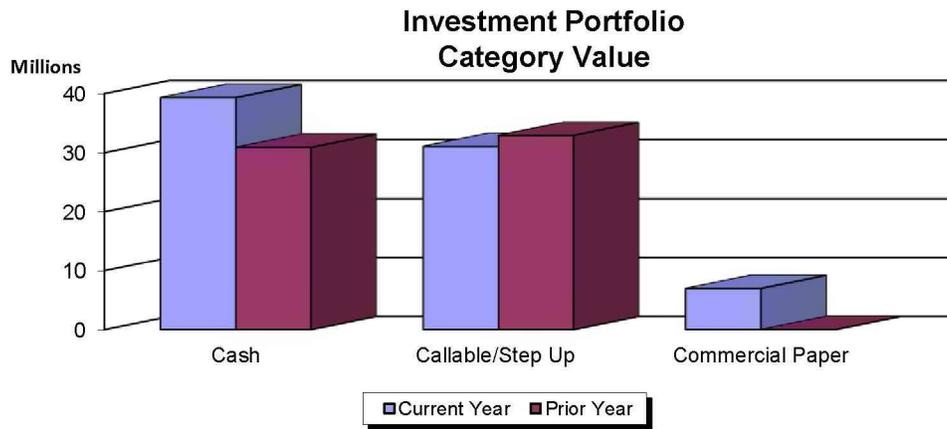
The City's cash balance is \$39,333,634, which is 51% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a book value of \$37,717,949, a par value of \$38,340,000 and a market value of \$38,044,222. The blended rate of return at the end of this reporting period was 1.70% with a weighted average maturity for the portfolio of 2.89. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill was 2.37% with 2.27% being the average rate on federal funds.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of December 31, 2018, the City has an unrealized gain of \$326,272. An unrealized gain is defined as the excess of the market value over the book value of the investments. The investment Policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at December 31, 2018:

	<u>Limits:</u>	<u>Actuals:</u>
US Treasuries & Agencies (Excluding Callable & Step-Up)	70 - 80%	0%
Bankers Acceptances	15 - 25%	0%
Commercial Paper	15 - 25%	9%
CD's and Other Time Deposits (Wells Fargo Pooled Cash)	60 - 70%	51%
Mutual Funds	20 - 30%	0%
Local Government Surplus Trust Fund (SBA)	65 - 75%	0%
Single Index Variable rate products	20 - 30%	0%
Callable/Step-up notes and bonds	60 - 70%	40%



Investments shall be structured so as to maintain a minimum percentage of liquid assets of not less than 20% of the total portfolio. As of the reporting date, 60% of the portfolio is in liquid assets (cash and commercial paper). The City's investment policy was amended during FY 2009 to allow for greater flexibility within investment categories. Modification to the investment policy established a range of acceptable limits per category versus fixed limits. This will allow the City to maximize interest earnings without increasing risk exposure.

A list of securities held in the City's portfolio as of December 31, 2018 is included in this report.

Conclusion -

The attached Financial Report is a presentation of the City's financial position and results of operation through December 31, 2018. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate at this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

**Cash & Investments Portfolio Summary
December 2018**

Investment	Type	Maturity Date	Current Yield to Maturity	Book Value	Par Value/ Face Value	Market Value	Market Adjustment	Interest Receivable	Settlement Date		
General Investments:											
Pooled Interest Bearing Checking Account		Next Day	0.10%	21,698,320.19	21,698,320.19	28,423,040.46	-	-	N/A		
Money Market - Seaside		Next Day	0.50%	5,556,409.70	5,556,409.70	5,559,935.99	-	-	N/A		
Money Market - Seacoast		Next Day	0.40%	5,067,370.04	5,067,370.04	5,069,091.55	-	-	N/A		
Money Market - Morgan Stanley		Next Day	1.58%	281,565.87	281,565.87	281,565.87	-	-			
Total General Investments				32,603,665.80	32,603,665.80	39,333,633.87	-	-			
Short Term Operating Investments:/ Commerical Paper											
Comm Paper	01/09/19	19121BN96	01/09/19	0.000%	1,986,800.00	2,000,000.00	1,998,780.00	11,980.00	-	09/26/18	
Comm Paper	01/14/19	59157UNE6	01/14/19	0.000%	1,985,840.00	2,000,000.00	1,998,080.00	12,240.00	-	09/26/18	
Comm Paper	02/12/19	01854WPC2	02/12/19	0.000%	1,988,887.22	2,000,000.00	1,993,820.00	4,932.78	-	11/14/18	
Comm Paper	04/04/19	63763QR17	04/04/19	0.000%	988,773.89	1,000,000.00	993,060.00	4,286.11	-	10/16/18	
					6,950,301.11	7,000,000.00	6,983,740.00	33,438.89	-		
Short Term Operating Investments:											
FFCB	06/03/19	3133EGCA1	06/03/19	1.067%	1,980,760.00	2,000,000.00	1,987,520.00	6,760.00	1,648.88	06/03/16	
FHLMC	Call	03/20/19	3134GBSB9	09/20/19	1.513%	1,236,025.00	1,250,000.00	1,239,437.50	3,412.50	5,260.41	09/25/17
FNMA		10/24/19	3136GOT68	10/24/19	1.344%	739,132.50	750,000.00	742,065.00	2,932.50	1,856.45	09/22/17
FHLMC	Call	02/28/19	3134GBNX6	05/28/21	2.027%	234,386.40	240,000.00	236,772.00	2,385.60	440.00	12/18/17
FNMA	Call	03/09/19	3136G3NE1	06/09/21	1.754%	991,210.00	1,000,000.00	997,630.00	6,420.00	1,069.44	06/09/16
FHLB	Call	03/06/19	3130A86V8	06/16/21	1.770%	1,761,930.00	1,800,000.00	1,779,696.00	17,766.00	1,312.50	06/16/16
FHLB	Call	03/23/19	3130A8CJ0	06/23/21	1.721%	2,443,950.00	2,500,000.00	2,469,900.00	25,950.00	944.44	06/23/16
FHLMC	Call	03/30/19	3134G9RR0	06/30/21	1.519%	2,445,075.00	2,500,000.00	2,468,525.00	23,450.00	-	06/30/16
FHLMC	Call	03/30/19	3134G9XG7	06/30/21	1.764%	1,966,100.00	2,000,000.00	1,984,660.00	18,560.00	-	06/30/16
FHLMC	Call	01/21/19	3134GAQR8	10/21/21	1.270%	1,945,220.00	2,000,000.00	1,968,740.00	23,520.00	4,861.11	10/21/16
FHLB	Call	02/04/19	3130A9VV0	11/04/21	1.513%	980,720.00	1,000,000.00	991,200.00	10,480.00	2,374.99	11/04/16
FHLB	Call	02/23/19	3130A9VY4	11/23/21	1.693%	1,443,600.00	1,500,000.00	1,461,990.00	18,390.00	2,612.50	11/23/16
FHLMC	Call	03/29/19	3134GBTN2	06/29/22	2.007%	2,167,506.00	2,200,000.00	2,192,036.00	24,530.00	244.44	06/29/17
FHLMC	Call	01/26/19	3134GBYT3	07/26/22	2.000%	1,493,025.00	1,500,000.00	1,499,790.00	6,765.00	12,916.66	07/26/17
FHLMC	Call	01/13/19	3134GBM41	10/13/22	1.759%	1,961,220.00	2,000,000.00	1,990,060.00	28,840.00	7,583.33	10/13/17
Total Short Term Operating Investments			0.000%	23,789,859.90	24,240,000.00	24,010,021.50	220,161.60	43,125.15			
Long Term Operating Reserve Investments:											
FNMA	Call	01/28/19	3136G3HY4	04/28/23	2.013%	1,962,360.00	2,000,000.00	1,986,780.00	24,420.00	7,000.00	04/28/16
FHLB	Call	03/22/19	3130AA5N4	12/22/23	1.634%	1,971,360.00	2,000,000.00	1,989,320.00	17,960.00	812.50	12/22/16
FNMA	Call	03/14/19	3136G3QR9	06/14/24	2.021%	1,956,080.00	2,000,000.00	1,979,420.00	23,340.00	1,888.88	06/14/16
FHLMC	Call	03/04/19	3134GB3X8	12/04/24	2.009%	1,087,988.00	1,100,000.00	1,094,940.00	6,952.00	1,650.00	12/04/17
Total Long Term Operating Reserve Investments				6,977,788.00	7,100,000.00	7,050,460.00	72,672.00	11,351.38			
Total Investments including cash & paper					70,321,614.81	70,943,665.80	77,377,855.37	326,272.49	54,476.53		
Total L/T & S/T Investments Only					37,717,949.01	38,340,000.00	31,060,481.50	326,272.49	54,476.53		
Total Value - Morgan Stanley Assets							38,380,263.90				
Total Assets for Blended ROR					31,060,481.50						
Average Call/Maturity:			0.21								
Blended Investment Portfolio Rate of Return			1.70%								
3 Mnth T Bill			2.37%								
Fed Funds			2.27%								

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
 General Fund
 Comparative Balance Sheet
 December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 9,915,504	\$ 9,833,956
Petty Cash	1,625	1,525
Investments	7,787,074	5,391,031
Interest Receivable	24,499	18,447
Receivables (Net of Allowance for Uncollectibles):		
Special Assessments	46,171	44,633
Ad Valorem Taxes	58,031	273,905
Accounts Receivable	246,945	698,392
Condemnations	190,759	275,516
Due from Other Governments	2,313,377	1,629,038
Advances to Other Funds	2,362,838	0
Petroleum Inventory	36,566	22,503
Prepaid Items	2,144,187	2,124,281
Total Current Assets	<u>25,127,576</u>	<u>20,313,226</u>
Total Assets	<u>\$ 25,127,576</u>	<u>\$ 20,313,226</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	679,599	658,944
Performance Bonds Payable	87,764	83,894
Deferred Revenue	376,337	835,565
Due to Other Governments	435	970
Customer Deposits	15,246	17,208
Total Current Liabilities	<u>1,159,381</u>	<u>1,596,580</u>
Total Liabilities	<u>1,159,381</u>	<u>1,596,580</u>
FUND BALANCES		
Fund Balances - Nonspendable:		
Inventory	31,398	16,723
Prepaid Items	33,536	25,850
Advances to Other Funds	2,362,838	0
Total Fund Balance - Nonspendable	<u>2,427,772</u>	<u>42,573</u>
Fund Balances - Restricted:		
OPEB	758,845	706,069
Debt Proceeds	432,700	0
Public Safety	4,950	23,526
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,425	8,581
Debt Service Ad Valorem Taxes	358,572	10,700
Total Fund Balance - Restricted	<u>1,583,982</u>	<u>769,366</u>
Fund Balances - Committed:		
Community Development	643,852	572,078
Total Fund Balance - Committed	<u>643,852</u>	<u>572,078</u>
Fund Balances - Assigned:		
Hurricane Reserves	2,200,000	2,000,000
City Hall Art Maintenance	1,084	0
Future Operating/Capital	3,308,592	2,642,921
Other Specified Expenditures	675,704	238,977
Funds Carried Forward	901,228	778,522

City of DeLand, Florida
General Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
Total Fund Balance - Assigned	<u>7,086,608</u>	<u>5,660,420</u>
Fund Balances - Unassigned	<u>12,225,980</u>	<u>11,672,208</u>
Total Fund Balance - Unassigned	<u>12,225,980</u>	<u>11,672,208</u>
Total Fund Balance	<u>23,968,195</u>	<u>18,716,645</u>
Total Liabilities and Fund Balance	<u>\$ 25,127,576</u>	<u>\$ 20,313,226</u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 11,019,881	\$ 11,019,881	\$ 9,374,331	\$ (1,645,550)	\$ 8,578,681
Debt Service Ad Valorem Taxes	394,341	394,341	331,384	(62,957)	327,367
Delinquent Ad Valorem Taxes	30,061	30,061	6,168	(23,894)	1,529
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	286	(1,214)	56
Total Real Estate Taxes	11,445,783	11,445,783	9,712,168	(1,733,615)	8,907,634
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	357,517	357,517	88,325	(269,192)	93,856
Fire Insurance Premium Tax	185,435	185,435	0	(185,435)	0
Casualty Insurance Premium Tax	180,302	180,302	0	(180,302)	0
Total Sales and Use Taxes	723,254	723,254	88,325	(634,929)	93,856
Franchise Taxes:					
Electricity	2,776,027	2,776,027	676,306	(2,099,721)	660,734
Gas	138,029	138,029	26,723	(111,306)	25,184
Solid Waste	456,628	456,628	96,336	(360,292)	93,864
Total Franchise Taxes	3,370,684	3,370,684	799,365	(2,571,319)	779,783
Public Service Taxes:					
Electricity	3,174,175	3,174,175	776,917	(2,397,258)	782,327
Simplified Telecommunications Tax	974,958	974,958	240,557	(734,401)	244,471
Water	683,828	683,828	180,359	(503,469)	163,323
Gas	221,137	221,137	43,703	(177,434)	39,003
Propane	60,711	60,711	8,086	(52,625)	16,142
Total Public Service Taxes	5,114,809	5,114,809	1,249,622	(3,865,187)	1,245,267
Total Taxes	20,654,530	20,654,530	11,849,481	(8,805,049)	11,026,539
Licenses and Permits:					
Business Tax Receipts	259,534	259,534	242,388	(17,146)	42,959
Fire Permits	31,500	31,500	26,295	(5,205)	5,049
Other Licenses and Permits	500	500	48	(452)	124
Total Licenses and Permits	291,534	291,534	268,731	(22,803)	48,132
Intergovernmental Revenue:					
Federal Grants:					
Victim Advocate Grant	46,245	46,245	(58)	(46,303)	0
Safer Grant	33,116	33,116	5,703	(27,413)	0
COPS Hiring Program	166,048	166,048	0	(166,048)	0
Total Federal Grants	245,409	245,409	5,645	(239,764)	0
State Shared Revenues:					
State Revenue Sharing	1,184,444	1,184,444	280,518	(903,926)	258,878
Mobile Home Licenses	17,000	17,000	3,573	(13,427)	7,984
Alcoholic Beverage Tax	25,000	25,000	3,853	(21,147)	685
State Sales Tax	1,897,802	1,897,802	444,914	(1,452,888)	410,756
Gas Rebate	24,000	24,000	2	(23,998)	0
Firefighters' Incentive	17,110	17,110	3,720	(13,390)	3,840
Total State Shared Revenues	3,165,356	3,165,356	736,580	(2,428,776)	682,143

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
Local Shared Revenues:					
County Business Tax Receipts	28,467	28,467	25,955	(2,512)	9,526
Total Local Shared Revenues	28,467	28,467	25,955	(2,512)	9,526
External Payments in Lieu of Taxes	94,000	94,000	0	(94,000)	0
Total Intergovernmental Revenue	3,533,232	3,533,232	768,180	(2,765,052)	691,669
Charges for Services:					
Planning Services	72,650	72,650	33,317	(39,333)	20,230
Law Enforcement Services	111,096	111,096	13,677	(97,419)	37,035
Fire Plans Review	0	0	240	240	240
Fire Security	5,500	5,500	6,497	997	8,280
Architectural Services	7,500	7,500	0	(7,500)	3,425
False Alarms	16,000	16,000	0	(16,000)	2,250
Baricade Use	10,000	10,000	6,391	(3,609)	7,079
Banners	0	0	774	774	350
Tree Replacement	1,500	1,500	660	(840)	220
Recreation Program Activity Fees	250	250	0	(250)	0
Swimming Pool	1,000	1,000	0	(1,000)	0
Tennis Courts	0	0	800	800	0
Concessions	8,657	8,657	3,101	(5,556)	3,328
Facility Rentals	35,000	35,000	18,382	(16,618)	6,372
Special Events	96,916	96,916	13,933	(82,983)	17,802
Stadium	120,500	120,500	2,031	(118,469)	0
Activities Center	125,000	125,000	33,633	(91,367)	39,182
Chisholm Center	5,500	5,500	2,113	(3,387)	1,495
Trailer Park	51,650	51,650	16,850	(34,800)	16,850
Total Charges for Services	668,719	668,719	152,397	(516,322)	164,136
Charges for General Government Services:					
Spring Hill Community Redevelopment Fund	42,400	42,400	10,600	(31,800)	2,500
Water and Sewer Revenue Fund	820,237	820,237	205,059	(615,178)	167,362
Municipal Airport Fund	198,150	198,150	49,538	(148,613)	49,313
Stormwater Revenue Fund	299,931	299,931	74,983	(224,948)	70,004
Permits & Inspections Fund	473,672	473,672	118,418	(355,254)	90,767
Health Insurance Cost Containment Fund	32,205	32,205	8,051	(24,154)	8,051
Workers' Compensation Fund	64,000	64,000	16,000	(48,000)	16,000
Total Charges for General Gov't Services	1,930,595	1,930,595	482,649	(1,447,946)	403,997
Fines and Forfeitures:					
Court Fines	32,000	32,000	7,984	(24,016)	4,993
Court Imposed Restitution	20,000	20,000	2,862	(17,138)	4,086
Police Education	4,000	4,000	1,069	(2,931)	731
Parking Tickets	35,000	35,000	9,135	(25,865)	10,389
Total Fines and Forfeitures	91,000	91,000	21,050	(69,950)	20,198
Miscellaneous Revenues:					
Net Investment Activity	30,000	30,000	33,448	3,448	24,626
Sale of Surplus Equipment	5,000	5,000	0	(5,000)	0
Private Donations	28,060	28,060	5,900	(22,160)	9,448

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019					2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget		
	Original	Final				
Other Miscellaneous Revenue	401,950	401,950	62,632	(339,318)	86,172	
Insurance Proceeds on Loss of Equipment	0	14,812	10,936	(3,876)	14,222	
Lighting Assessments	17,679	17,679	15,673	(2,006)	15,900	
Total Miscellaneous Revenues	482,689	497,501	128,589	(368,912)	150,366	
Total Revenues	27,652,299	27,667,111	13,671,078	(13,996,033)	12,505,038	
EXPENDITURES						
General Government:						
Mayor and Commission:						
Personnel Services	70,954	70,954	16,325	54,629	16,274	
Operating Expenses	42,795	42,795	13,144	29,651	6,154	
Total Mayor and Commission	113,749	113,749	29,469	84,280	22,428	
City Manager:						
Personnel Services	295,053	295,053	69,640	225,413	67,089	
Operating Expenses	25,327	25,327	5,050	20,277	15,853	
Total City Manager	320,380	320,380	74,689	245,691	82,942	
City Clerk:						
Personnel Services	245,690	245,690	59,443	186,247	50,057	
Operating Expenses	49,174	49,174	8,994	40,180	6,525	
Total City Clerk	294,864	294,864	68,437	226,427	56,582	
Finance:						
Personnel Services	756,383	756,383	185,409	570,974	178,257	
Operating Expenses	117,838	117,838	22,114	95,724	6,984	
Total Finance	874,221	874,221	207,523	666,698	185,241	
City Attorney:						
Personnel Services	70,918	70,918	17,209	53,709	16,797	
Operating Expenses	199,850	199,850	46,362	153,488	33,961	
Total City Attorney	270,768	270,768	63,571	207,197	50,758	
City Hall Operations:						
Personnel Services	663,106	663,106	173,067	490,039	179,734	
Operating Expenses	735,272	760,936	194,702	566,234	289,028	
Principal and Interest Payments	573,024	798,129	380,669	417,460	113,812	
Total City Hall Operations	1,971,402	2,222,171	748,438	1,473,733	582,575	
Information Technology:						
Personnel Services	520,521	520,521	117,741	402,780	149,272	
Operating Expenses	1,169,996	1,237,453	372,315	865,138	301,889	
Total Information Technology	1,690,517	1,757,974	490,056	1,267,918	451,160	
Human Resources:						
Personnel Services	369,527	369,527	91,800	277,727	83,280	
Operating Expenses	127,654	145,014	39,608	105,406	43,236	
Total Human Resources	497,181	514,541	131,407	383,134	126,516	
Total General Government	6,033,082	6,368,668	1,813,591	4,555,077	1,558,202	
Community Development:						
Economic Development/Administration:						
Personnel Services	248,403	248,403	59,541	188,862	58,507	

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Operating Expenses	67,057	67,057	41,719	25,338	10,437
Grants and Aid	22,500	22,500	0	22,500	0
Total Economic Development/Admin.	337,960	337,960	101,260	236,700	68,944
Planning and Zoning:					
Personnel Services	514,815	514,815	133,419	381,396	120,381
Operating Expenses	128,146	142,851	6,633	136,218	3,543
Total Planning and Zoning	642,961	657,666	140,051	517,615	123,924
Licenses & Code Enforcement:					
Personnel Services	123,519	123,519	28,484	95,035	24,603
Operating Expenses	63,410	63,410	3,500	59,910	2,573
Total Licenses & Code Enforcement	186,929	186,929	31,984	154,945	27,176
Total Community Development	1,167,850	1,182,555	273,295	909,260	220,044
Public Safety:					
Fire:					
Personnel Services	4,425,177	4,425,177	1,114,531	3,310,646	1,033,389
Operating Expenses	411,593	466,776	111,282	355,494	79,847
Principal and Interest Payments	663,619	663,619	95,312	568,307	35,401
Total Fire	5,500,389	5,555,572	1,321,125	4,234,447	1,148,636
Police:					
Administration/Records:					
Personnel Services	517,443	517,443	118,123	399,320	73,088
Operating Expenses	262,530	269,359	66,840	202,519	4,641
Principal and Interest Payments	632,211	632,211	69,066	563,145	0
Total Administration/Records	1,412,184	1,419,013	254,029	1,164,984	77,729
Support:					
Personnel Services	2,425,446	2,425,446	579,547	1,845,899	535,137
Operating Expenses	396,686	404,149	104,245	299,904	145,088
Total Support	2,822,132	2,829,595	683,793	2,145,802	680,225
Operations:					
Personnel Services	5,091,138	5,091,138	1,132,414	3,958,724	1,137,802
Operating Expenses	337,870	342,292	83,687	258,605	86,080
Total Operations	5,429,008	5,433,430	1,216,100	4,217,330	1,223,881
Parking Services:					
Personnel Services	45,207	45,207	11,701	33,506	11,480
Operating Expenses	2,370	2,370	376	1,994	343
Total Parking Services	47,577	47,577	12,076	35,501	11,823
Total Police	9,710,901	9,729,615	2,165,998	7,563,617	1,993,659
Total Public Safety	15,211,290	15,285,187	3,487,124	11,798,063	3,142,295
Public Works:					
Administration:					
Personnel Services	280,074	280,074	70,859	209,215	61,588
Operating Expenses	61,144	61,144	13,575	47,569	14,525
Principal and Interest Payments	37,998	37,998	9,742	28,256	0
Total Administration	379,216	379,216	94,176	285,040	76,114
Streets:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019					2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget		
	Original	Final				
Personnel Services	568,807	568,807	135,057	433,750	122,913	
Operating Expenses	892,355	899,675	226,030	673,645	219,411	
Total Streets	1,461,162	1,468,482	361,086	1,107,396	342,324	
Trees:						
Personnel Services	408,088	408,088	93,854	314,234	87,918	
Operating Expenses	100,467	100,467	15,033	85,435	11,249	
Total Trees	508,555	508,555	108,886	399,669	99,167	
Beautification:						
Personnel Services	529,069	529,069	128,337	400,732	130,285	
Operating Expenses	116,804	116,804	22,677	94,127	22,405	
Total Beautification	645,873	645,873	151,013	494,860	152,690	
Vehicle Maintenance:						
Personnel Services	409,788	409,788	91,963	317,825	97,273	
Operating Expenses	52,933	47,933	9,893	38,040	12,332	
Total Vehicle Maintenance	462,721	457,721	101,856	355,865	109,605	
Total Public Works	3,457,527	3,459,847	817,018	2,642,829	779,899	
Parks and Recreation:						
Administration:						
Personnel Services	263,881	263,881	64,901	198,980	61,819	
Operating Expenses	16,731	16,731	2,749	13,982	2,446	
Total Administration	280,612	280,612	67,650	212,962	64,265	
Recreation:						
Personnel Services	207,650	207,650	50,126	157,524	47,672	
Operating Expenses	94,560	97,616	20,382	77,234	14,862	
Total Recreation	302,210	305,266	70,508	234,758	62,534	
Parks:						
Personnel Services	1,008,666	1,008,666	247,370	761,296	227,767	
Operating Expenses	403,168	414,568	133,401	281,167	120,677	
Principal and Interest Payments	11,836	11,836	0	11,836	0	
Total Parks	1,423,670	1,435,070	380,771	1,054,299	348,444	
Intermodal Transportation:						
Personnel Services				0		
Operating Expenses	20,207	20,207	4,005	16,202	4,183	
Total Intermodal Transportation	20,207	20,207	4,005	16,202	4,183	
Trailer Park:						
Operating Expenses	10,960	10,960	1,555	9,405	7,741	
Total Trailer Park	10,960	10,960	1,555	9,405	7,741	
Museum:						
Operating Expenses	16,824	16,824	3,113	13,711	3,286	
Total Museum	16,824	16,824	3,113	13,711	3,286	
Activities Center:						
Personnel Services	256,844	256,844	56,054	200,790	48,936	
Operating Expenses	109,429	109,429	18,844	90,585	17,008	
Total Activities Center	366,273	366,273	74,898	291,375	65,944	
Stadium:						

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Operating Expenses	94,773	102,530	23,165	79,365	22,392
Total Stadium	94,773	102,530	23,165	79,365	22,392
Special Events:					
Personnel Services	10,765	10,765	382	10,383	295
Operating Expenses	48,000	48,000	5,638	42,362	5,284
Total Special Events	58,765	58,765	6,020	52,745	5,579
Chisholm Center:					
Personnel Services	264,311	264,311	58,806	205,505	56,859
Operating Expenses	110,560	116,045	26,027	90,018	20,049
Total Chisholm Center	374,871	380,356	84,833	295,523	76,908
Total Parks and Recreation	2,949,165	2,976,863	716,518	2,260,345	661,276
Contingent Expenditures	1,140,332	1,291,024	4,861	1,286,163	116,641
Total Expenditures	29,959,246	30,564,144	7,112,407	23,451,737	6,478,357
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,306,947)	(2,897,033)	6,558,670	9,455,703	6,026,681
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Water and Sewer Fund:					
Payment in Lieu of Taxes	2,199,174	2,199,174	549,794	(1,649,381)	545,327
Transfer from Other Funds	200,000	425,105	243,332	(181,773)	200,000
Transfers Out:					
Transfers to Grants & Special Revenue Fund and Capital Fund	1,074,323	1,759,451	282,713	1,476,738	2,645
Transfer to Homeless Shelter Fund	50,000	50,000	50,000	0	0
Transfer to Water and Sewer Fund	0	5,000	0	5,000	0
Transfer to Airport Fund	0	432,700	432,700	0	0
Transfers Out - Contra Account	0	0	(432,700)	432,700	0
Transfer to Future Capital Reserve	219,917	0	0	0	0
Transfer from Reserves	1,252,013	1,282,813	0	(1,282,813)	0
Funds Carried Over From Prior Years	0	804,392	0	(804,392)	0
Debt Proceeds	0	432,700	0	(432,700)	0
Total Other Financing Sources (Uses)	2,306,947	2,897,033	460,412	(2,436,621)	742,682
Change in Fund Balance	\$ 0	\$ 0	\$ 7,019,082	\$ 7,019,082	\$ 6,769,363

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GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 December 31, 2018 and December 31, 2017

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 53,193	\$ 67,943
Total Current Assets	<u>53,193</u>	<u>67,943</u>
Total Assets	<u><u>\$ 53,193</u></u>	<u><u>\$ 67,943</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 0	\$ 0
Total Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u><u>0</u></u>	<u><u>0</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Federal Confiscated Revenues	53,042	34,975
State Confiscated Revenues	151	32,968
Total Fund Balances - Restricted	<u>53,193</u>	<u>67,943</u>
Total Fund Balances	<u>53,193</u>	<u>67,943</u>
Total Liabilities and Fund Balances	<u><u>\$ 53,193</u></u>	<u><u>\$ 67,943</u></u>

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Confiscated Revenues	\$ 3,000	\$ 3,000	\$ 0	\$ (3,000)	\$ 0
Interest on Investments	\$ 0	\$ 0	\$ 154	154	\$ 16
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>154</u>	<u>(2,846)</u>	<u>16</u>
EXPENDITURES					
Operating Expenses	3,000	3,000	0	(3,000)	1,243
Capital Outlay	17,008	17,008	0	(17,008)	0
Total Expenditures	<u>20,008</u>	<u>20,008</u>	<u>0</u>	<u>(20,008)</u>	<u>1,243</u>
OTHER FINANCING SOURCES (USES)					
Transfer From Reserves	17,008	17,008	0	(17,008)	0
Total Other Financing Sources (Uses)	<u>17,008</u>	<u>17,008</u>	<u>0</u>	<u>(17,008)</u>	<u>0</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 154</u>	<u>\$ 154</u>	<u>\$ (1,227)</u>

City of DeLand, Florida
Homeless Shelter Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 363,953	\$ 86,575
Total Current Assets	<u>363,953</u>	<u>86,575</u>
Total Assets	<u>\$ 363,953</u>	<u>\$ 86,575</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 217	\$ 8,579
Total Current Liabilities	<u>217</u>	<u>8,579</u>
Total Liabilities	<u>217</u>	<u>8,579</u>
FUND BALANCES		
Fund Balance - Restricted	363,735	77,996
Total Fund Balance	<u>363,735</u>	<u>77,996</u>
Total Liabilities and Fund Balance	<u>\$ 363,953</u>	<u>\$ 86,575</u>

City of DeLand, Florida
Homeless Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Local Grants	\$ 125,000	\$ 125,000	\$ 0	\$ (125,000)	\$ 0
Miscellaneous	140,668	140,668	70,823	(69,845)	13,963
Total Revenues	<u>265,668</u>	<u>265,668</u>	<u>70,823</u>	<u>(194,845)</u>	<u>13,963</u>
EXPENDITURES					
Operating Expenses	315,668	315,668	401	(315,267)	0
Capital Outlay	0	0	0	0	11,506
Total Expenditures	<u>315,668</u>	<u>315,668</u>	<u>401</u>	<u>(315,267)</u>	<u>11,506</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from General Fund	50,000	50,000	50,000	0	0
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 120,421</u>	<u>\$ 120,421</u>	<u>\$ 2,457</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 280,434	\$ 37,555
Accounts Receivable	15,586	106
Investments	114,487	127,804
Interest Receivable	568	490
Total Current Assets	411,075	165,956
Total Assets	\$ 411,075	\$ 165,956
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 7,655	\$ 893
Due to Other Governments	7	6
Total Current Liabilities	7,661	899
Total Liabilities	7,661	899
 FUND BALANCES		
Fund Balances - Restricted:		
Spring Hill Resource Center	(19,480)	(76,438)
Spring Hill Improvements	422,894	241,495
Total Fund Balance - Restricted	403,414	165,057
Total Fund Balances	403,414	165,057
Total Liabilities and Fund Balances	\$ 411,075	\$ 165,956

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Ad Valorem Taxes	\$ 147,418	\$ 147,418	\$ 105,642	\$ (41,776)	\$ 73,691
Miscellaneous Revenues	0	0	1,344	1,344	959
Federal Grants	187,658	187,658	0	(187,658)	0
Total Revenues	335,076	335,076	106,986	(228,090)	74,650
EXPENDITURES					
Operating Expenses	16,623	16,623	2,757	(13,866)	2,367
Capital Outlay	187,658	524,619	19,480	(505,139)	76,438
Services Provided by General Government	42,400	42,400	10,600	(31,800)	2,500
Grants and Aid	5,000	5,000	0	(5,000)	0
Contingent Expenditures	83,395	83,395	0	(83,395)	0
Total Expenditures	335,076	672,037	32,837	(639,200)	81,306
OTHER FINANCING SOURCES (USES)					
Funds Carried Over From Prior Years	0	336,961	0	(336,961)	0
Total Other Financing Sources (Uses)	0	336,961	0	(336,961)	0
Change in Fund Balance	\$ 0	\$ 0	\$ 74,149	\$ 74,149	\$ (6,655)

City of DeLand, Florida
 Governmental Impact Fees Trust Fund
 Comparative Balance Sheet
 December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 398,084	\$ (119,504)
Total Current Assets	398,084	(119,504)
Total Assets	\$ 398,084	\$ (119,504)
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 0	\$ 0
Total Current Liabilities	0	0
Total Liabilities	0	0
FUND BALANCES		
Fund Balances - Restricted		
Police Impact Fees	101,574	37,721
Fire Impact Fees	21,377	(8,897)
General Government Impact Fees	8,759	(51,773)
Parks and Recreation Impact Fees	266,982	(96,555)
Total Fund Balances - Restricted	398,692	(119,504)
Fund Balance - Unassigned	(608)	0
Total Fund Balances	398,084	(119,504)
Total Liabilities and Fund Balances	\$ 398,084	\$ (119,504)

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Police Impact Fees	\$ 40,000	\$ 40,000	\$ 10,588	\$ (29,412)	\$ 12,373
Fire Impact Fees	25,000	25,000	7,752	(17,248)	9,059
Parks & Recreation Impact Fees	552,724	552,724	132,518	(420,206)	155,075
General Gov't Impact Fees	87,506	87,506	19,283	(68,223)	21,555
Interest on Investments	0	0	1,529	1,529	7
Total Revenues	<u>705,230</u>	<u>705,230</u>	<u>171,671</u>	<u>(533,559)</u>	<u>198,069</u>
EXPENDITURES					
Operating Expenses	40,000	40,000	0	(40,000)	0
Capital Outlay	240,000	240,000	2,000	(238,000)	0
Debt Service:					
Principal	304,698	304,698	141,612	(163,086)	253,057
Interest and Fiscal Agent Charges	107,287	107,287	47,498	(59,789)	59,443
Total Expenditures	<u>691,985</u>	<u>691,985</u>	<u>191,110</u>	<u>(500,875)</u>	<u>312,500</u>
OTHER FINANCING SOURCES (USES)					
Transfer from Reserves - Police	10,000	10,000	0	(10,000)	0
Transfer from Reserves - Fire	10,000	10,000	0	(10,000)	0
Transfer from Reserves - General Fund	10,000	10,000	0	(10,000)	0
Transfer from Reserves - Parks & Rec	156,755	156,755	0	(156,755)	0
Transfers Out:					
Transfer to Other Funds	200,000	200,000	200,000	0	200,000
Total Other Financing Sources (Uses)	<u>(13,245)</u>	<u>(13,245)</u>	<u>(200,000)</u>	<u>(186,755)</u>	<u>(200,000)</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (219,440)</u>	<u>\$ (219,440)</u>	<u>\$ (314,432)</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 445,136	\$ 699,830
Accounts Receivable	67,324	5,051
Investments	0	311,277
Interest Receivable	0	1,169
Total Current Assets	<u>512,460</u>	<u>1,017,327</u>
Total Assets	<u>\$ 512,460</u>	<u>\$ 1,017,327</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 19,398	\$ 22,157
Deferred Revenue	4,159	0
Due to Other Governments	3	3
Total Current Liabilities	<u>23,560</u>	<u>22,160</u>
Total Liabilities	<u>23,560</u>	<u>22,160</u>
FUND BALANCES		
Fund Balances - Restricted:		
Downtown Development	89,970	430,000
Grants & Aid	2,500	9,438
Downtown Enhancements	380,430	547,730
Trees	16,000	8,000
Total Fund Balance - Restricted	<u>488,900</u>	<u>995,167</u>
Total Fund Balances	<u>488,900</u>	<u>995,167</u>
Total Liabilities and Fund Balances	<u>\$ 512,460</u>	<u>\$ 1,017,327</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Ad Valorem Taxes	\$ 391,436	\$ 391,436	\$ 388,882	\$ (2,554)	\$ 385,575
Fish Building Rental Receipts	54,658	54,658	18,802	(35,856)	18,173
Miscellaneous Revenues	0	0	4,903	4,903	4,444
Total Revenues	<u>446,094</u>	<u>446,094</u>	<u>412,586</u>	<u>(33,508)</u>	<u>408,192</u>
EXPENDITURES					
Operating Expenses	359,092	359,092	80,043	(279,049)	97,109
Capital Outlay	0	0	0	0	26,887
Grants and Aid	25,000	25,000	0	(25,000)	4,268
Contingent Expenditures	62,002	62,002	0	(62,002)	0
Total Expenditures	<u>446,094</u>	<u>446,094</u>	<u>80,043</u>	<u>(366,051)</u>	<u>128,263</u>
 Change in Fund Balance	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 332,544</u>	 <u>\$ 332,544</u>	 <u>\$ 279,928</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 492,032	\$ 302,552
Due from Other Governments	111,372	145,851
Total Current Assets	603,404	448,402
Total Assets	\$ 603,404	\$ 448,402
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 23,653	\$ 0
Deferred Inflows of Resources	1,025	9,070
Total Current Liabilities	24,678	9,070
Total Liabilities	24,678	9,070
 FUND BALANCES		
Fund Balances - Restricted:		
Debt service	177,018	0
Parks and Recreation	195,138	220,073
Transportation	42,000	42,000
Local Option Gas Tax	212,903	179,084
Total Fund Balances - Restricted	627,059	441,156
Fund Balance - Unassigned	(48,332)	(1,824)
Total Fund Balances	578,727	439,332
Total Liabilities and Fund Balances	\$ 603,404	\$ 448,402

City of DeLand, Florida
Grant & Special Revenues Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Local Option Gas Tax	\$ 288,980	\$ 288,980	\$ 64,285	\$ (224,695)	\$ 70,395
Federal Grants	97,322	502,543	3,000	(499,544)	23,115
State Grants	0	0	0	0	11,655
Local Grants	0	1,530,000	0	(1,530,000)	1,086
Miscellaneous Revenues	0	0	1,534	1,534	50
Total Revenues	<u>386,302</u>	<u>2,321,523</u>	<u>68,819</u>	<u>(2,252,704)</u>	<u>106,301</u>
EXPENDITURES					
Operating Expenses	288,980	590,315	0	(590,315)	15,065
Capital Outlay	108,135	2,436,127	41,223	(2,394,904)	23,115
Grants and Aid	0	61,065	54,749	(6,316)	0
Total Expenditures	<u>397,115</u>	<u>3,087,507</u>	<u>95,972</u>	<u>(2,991,535)</u>	<u>38,180</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from General Fund	10,813	443,513	0	(443,513)	0
Transfer from Reserves	0	65,461	0	(65,461)	0
Funds Carried Over From Prior Years	0	257,010	0	(257,010)	0
Total Other Financing Sources (Uses)	<u>10,813</u>	<u>765,984</u>	<u>0</u>	<u>(765,984)</u>	<u>0</u>
 Change in Fund Balance	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ (27,153)</u>	 <u>\$ (27,153)</u>	 <u>\$ 68,121</u>

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 759,592	\$ 0
Total Current Assets	759,592	0
Total Assets	\$ 759,592	\$ 0
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 88,594	\$ 51,548
Total Current Liabilities	88,594	51,548
Total Liabilities	88,594	51,548
 FUND BALANCES		
Fund Balances - Unassigned	670,998	(51,548)
Total Fund Balances	670,998	(51,548)
Total Liabilities and Fund Balances	\$ 759,592	\$ 0

City of DeLand, Florida

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
EXPENDITURES					
Capital Outlay	\$ 8,600,953	\$ 9,529,925	\$ 646,419	\$ (8,883,506)	\$ 54,193
Total Expenditures	<u>8,600,953</u>	<u>9,529,925</u>	<u>646,419</u>	<u>(8,883,506)</u>	<u>54,193</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Funds Carried Forward	0	664,043	0	(664,043)	0
Transfer from Other Funds	1,173,100	1,173,100	120,660	(1,052,440)	0
Transfer from General Fund	1,051,009	1,315,938	282,713	(1,033,225)	2,645
Debt Proceeds	6,376,844	6,376,844	0	(6,376,844)	0
Total Other Financing Sources (Uses)	<u>8,600,953</u>	<u>9,529,925</u>	<u>403,373</u>	<u>(9,126,552)</u>	<u>2,645</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (243,046)</u>	<u>\$ (243,046)</u>	<u>\$ (51,548)</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 18,678,568	\$ 13,740,888
Investments	26,095,004	22,530,400
Interest Receivable	108,069	81,290
Accounts Receivable (Net of Allowance for Uncollectibles)	2,519,727	2,338,012
Due from Other Governments	0	75,965
Prepaid Items	328,028	348,906
Total Current Assets	47,729,397	39,115,459
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,259,058	1,259,058
Buildings	2,299,449	2,332,938
Improvements Other Than Buildings	74,162,209	73,208,451
Equipment	5,091,470	4,653,659
Construction in Progress	4,752,655	3,530,889
Total Noncurrent Assets	87,564,842	84,984,995
Total Assets	\$ 135,294,239	\$ 124,100,455
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 68,164	\$ 369,264
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 664,059	\$ 721,529
Accrued Compensated Absences Payable	209,602	175,735
Customer Deposits Payable	596,972	613,459
Total Current Liabilities	1,470,633	1,510,723
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	409,851	446,708
Net OPEB Liability	482,581	0
Net Pension Liability	1,728,076	2,044,302
Total Noncurrent Liabilities	2,620,508	2,491,010
Total Liabilities	\$ 4,091,140	\$ 4,001,733
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 266,065	\$ 0
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	87,564,842	84,984,995
Restricted for:		
Water & Wastewater Trust	11,071,425	8,691,688
Fair Share Agreements	107,431	107,431
Unrestricted	32,261,500	26,683,872
Total Net Assets	131,005,197	120,467,986
Total Liabilities and Net Assets	\$ 135,362,403	\$ 124,469,719

City of DeLand, Florida
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Charges for Services:					
Sale of Water	\$ 9,183,337	\$ 9,183,337	\$ 2,230,407	\$ (6,952,930)	\$ 2,136,055
Water Installation Charges	391,738	391,738	79,995	(311,743)	105,145
Water Reuse Charges	817,041	817,041	260,126	(556,915)	170,512
Sewer Service Charges	11,269,444	11,269,444	2,681,993	(8,587,451)	2,660,519
Sewer Installation Charges	134,181	134,181	23,230	(110,951)	27,370
Same Day Service	7,599	7,599	2,675	(4,924)	1,975
Infrastructure Fees	18,000	18,000	5,457	(12,543)	68,321
Penalty Charges	328,951	328,951	78,413	(250,538)	109,540
Fire Hydrant Charges	86,500	86,500	2,500	(84,000)	2,500
Total Charges for Services	22,236,791	22,236,791	5,364,796	(16,871,995)	5,281,937
Miscellaneous Revenues:					
Net Investment Activity	287,625	287,625	78,202	(209,423)	86,869
Sale of Surplus Equipment	2,000	2,000	0	(2,000)	0
Insurance Proceeds on Loss of Equipment	0	0	880	880	2,701
Other Miscellaneous Revenues	160,806	160,806	16,665	(144,141)	11,174
Total Miscellaneous Revenues	450,431	450,431	95,748	(354,683)	100,743
Non-Operating Revenues:					
State Grants	0	300,000	0	(300,000)	0
Local Grants	0	300,000	0	(300,000)	0
Funds Carried Over from Prior Years	0	3,652,397	0	(3,652,397)	0
Transfer From Reserves	0	60,900	0	(60,900)	0
Total Non-Operating Revenues	0	4,313,297	0	(4,313,297)	0
Total Revenues	22,687,222	27,000,519	5,460,544	(21,539,975)	5,382,680
EXPENDITURES					
Administration:					
Personnel Services	691,007	691,007	166,356	(524,651)	159,612
Operating Expenses	327,547	447,823	90,379	(357,444)	95,932
Capital Outlay	0	61,052	6,413	(54,639)	87,013
Services Provided by General Government	1,660,497	820,237	205,059	(615,178)	167,362
Total Administration	2,679,051	2,020,119	468,207	(1,551,912)	509,919
Engineering:					
Personnel Services	591,599	591,599	122,284	(469,315)	128,772
Operating Expenses	39,666	39,666	4,372	(35,294)	3,025
Capital Outlay	28,740	28,740	25,805	(2,935)	0
Total Engineering	660,005	660,005	152,461	(507,544)	131,797
Water Production:					
Personnel Services	471,838	471,838	113,550	(358,288)	110,626
Operating Expenses	717,460	748,155	121,267	(626,888)	140,018
Capital Outlay	2,373,680	3,488,511	82,394	(3,406,118)	0
Total Water Production	3,562,978	4,708,504	317,211	(4,391,293)	250,644
Water Distribution:					

City of DeLand, Florida
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Personnel Services	1,254,775	1,254,775	290,544	(964,231)	293,097
Operating Expenses	1,647,381	1,668,523	89,533	(1,578,990)	265,811
Capital Outlay	348,500	827,144	138,770	(688,374)	66,611
Total Water Distribution	3,250,656	3,750,442	518,848	(3,231,594)	625,519
Wastewater Treatment:					
Personnel Services	960,968	960,968	234,036	(726,932)	225,744
Operating Expenses	1,031,026	1,043,919	261,569	(782,350)	228,540
Capital Outlay	224,500	2,394,093	68,080	(2,326,013)	22,857
Total Wastewater Treatment	2,216,494	4,398,980	563,685	(3,835,295)	477,141
Utilities Maintenance:					
Personnel Services	979,648	979,648	221,933	(757,715)	218,677
Operating Expenses	345,014	352,694	83,003	(269,691)	56,343
Capital Outlay	692,852	894,885	40,831	(854,054)	1,051
Total Utilities Maintenance	2,017,514	2,227,227	345,767	(1,881,460)	276,071
Facilities Maintenance:					
Personnel Services	769,872	769,872	169,409	(600,463)	171,785
Operating Expenses	52,169	52,169	7,964	(44,205)	7,424
Capital Outlay	38,447	38,447	0	(38,447)	0
Total Facilities Maintenance	860,488	860,488	177,373	(683,115)	179,209
Customer Service:					
Personnel Services	916,404	916,404	222,753	(693,651)	200,747
Operating Expenses	255,475	255,475	60,833	(194,642)	62,825
Capital Outlay	72,000	72,000	0	(72,000)	0
Total Customer Service	1,243,879	1,243,879	283,586	(960,293)	263,572
Wastewater Collection:					
Personnel Services	391,959	391,959	101,763	(290,196)	90,273
Operating Expenses	120,403	121,903	53,452	(68,451)	53,247
Capital Outlay	590,000	857,342	24,382	(832,960)	129,117
Total Wastewater Collection	1,102,362	1,371,204	179,596	(1,191,608)	272,637
Contingent Expenditures	2,979,521	2,810,137	0	(2,810,137)	0
Total Expenditures Before Depreciation	20,572,948	24,050,985	3,006,735	(21,044,251)	2,986,508
TRANSFERS					
Transfers In:					
Transfer from General Fund	0	5,000	0	(5,000)	0
Transfer from Refuse	84,900	68,900	25,192	(43,708)	23,925
Transfer from Stormwater Fund	0	26,000	16,000	(10,000)	0
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	2,199,174	2,199,174	549,794	(1,649,381)	545,327
Transfer to Capital Projects	0	840,260	96,886	(743,374)	0
Transfer to Airport	0	10,000	0	(10,000)	0
Total Transfers	(2,114,274)	(2,949,534)	(605,487)	2,344,047	(521,402)

Excess (Deficiency) of Revenues Over (Under)

City of DeLand, Florida
 Water and Sewer Revenue Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
 For The Quarter Ended December 31, 2018

2019

	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Expenditures Before Depreciation	\$ 0	\$ 0	\$ 1,848,322	\$ 1,848,322	\$ 1,874,770

City of DeLand, Florida
Water and Wastewater Trust Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Miscellaneous Revenues:					
Interest Income	\$ 35,000	\$ 35,000	\$ 26,012	\$ (8,988)	\$ 23,899
Impact Fee Charges	3,469,938	3,469,938	701,829	(2,768,109)	881,529
Total Miscellaneous Revenues	<u>3,504,938</u>	<u>3,504,938</u>	<u>727,842</u>	<u>(2,777,096)</u>	<u>905,428</u>
Non-Operating Revenues:					
State Grants	0	319,218	0	(319,218)	0
Local Grants	0	319,218	0	(319,218)	0
Funds Carried Over From Prior Years	0	6,223,495	0	(6,223,495)	0
Total Non-Operating Revenues	<u>0</u>	<u>6,861,931</u>	<u>0</u>	<u>(6,861,931)</u>	<u>0</u>
Total Revenues	<u>3,504,938</u>	<u>10,366,869</u>	<u>727,842</u>	<u>(9,639,027)</u>	<u>905,428</u>
EXPENDITURES					
Capital Outlay	3,504,938	10,366,869	586,164	9,780,705	882,950
Total Expenditures	<u>3,504,938</u>	<u>10,366,869</u>	<u>586,164</u>	<u>9,780,705</u>	<u>882,950</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 141,678</u>	<u>\$ 141,678</u>	<u>\$ 22,478</u>

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City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 2,342,106	\$ 933,209
Investments	0	714,718
Interest Receivable	3,175	1,797
Accounts Receivable (Net of Allowance for Uncollectibles)	87,500	104,405
Due from Other Governments	159	215
Petroleum Inventory	429	1,163
Prepaid Items	27,033	19,810
Total Current Assets	<u>2,460,403</u>	<u>1,775,317</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	1,491,978	1,540,757
Improvements Other Than Buildings	22,405,398	22,770,174
Equipment	150,324	160,503
Construction in Progress	3,876,494	434,869
Total Noncurrent Assets	<u>31,859,404</u>	<u>28,841,515</u>
Total Assets	<u>\$ 34,319,807</u>	<u>\$ 30,616,832</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 543,580	\$ 53,538
Performance Bonds Payable	1,010	1,010
Deferred Revenue	6,860	5,331
Advances from Other Funds	2,362,838	0
Due to Other Governments	7,146	7,252
Customer Deposits	67,937	65,019
Total Current Liabilities	<u>2,989,371</u>	<u>132,149</u>
Noncurrent Liabilities:		
Due in More Than One Year		
Accrued Compensated Absences Payable	47,590	40,107
Total Noncurrent Liabilities	<u>47,590</u>	<u>40,107</u>
Total Liabilities	<u>3,036,961</u>	<u>172,257</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	31,859,404	28,841,515
Restricted for:		
Airport Capital Improvements	18,555	18,555
DaVita Reimbursement	16,576	16,576
Unrestricted	(611,689)	1,567,929
Total Net Assets	<u>31,282,846</u>	<u>30,444,575</u>
Total Liabilities and Net Assets	<u>\$ 34,319,807</u>	<u>\$ 30,616,832</u>

City of DeLand, Florida

Municipal Airport Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Charges for Services:					
Rentals - Aviation	\$ 313,511	\$ 313,511	\$ 122,637	\$ (190,874)	\$ 101,054
Rentals - Non-Aviation	1,111,122	1,111,122	411,238	(699,884)	422,120
Special Events	111,340	111,340	46,545	(64,795)	41,482
Total Charges for Services	<u>1,535,973</u>	<u>1,535,973</u>	<u>580,420</u>	<u>(955,553)</u>	<u>564,656</u>
Miscellaneous Revenues:					
Interest Income	4,990	4,990	5,210	220	3,469
Insurance Reimbursement	0	6,411	6,522	111	50
Other Miscellaneous Revenue	5,000	5,000	647	(4,353)	2,517
Total Miscellaneous Revenues	<u>9,990</u>	<u>16,401</u>	<u>12,379</u>	<u>(4,022)</u>	<u>6,036</u>
Non-Operating Revenues:					
Federal Grants	1,627,000	968,948	0	(968,948)	0
State Grants	479,000	1,622,672	0	(1,622,672)	0
Funds Carried Over From Prior Years	0	1,120,635	0	(1,120,635)	0
Total Non-Operating Revenues	<u>2,106,000</u>	<u>3,712,255</u>	<u>0</u>	<u>(3,712,255)</u>	<u>0</u>
Total Revenues	<u>3,651,963</u>	<u>5,264,629</u>	<u>592,798</u>	<u>(4,671,831)</u>	<u>570,691</u>
EXPENDITURES					
Personnel Services	512,788	472,742	122,715	(350,027)	125,126
Operating Expenses	547,584	868,329	162,360	(705,969)	222,656
Capital Outlay	2,297,795	3,996,883	1,169,121	(2,827,762)	53,687
Services Provided by General Government	230,128	198,150	49,538	(148,613)	49,313
Debt Service:					
Principal	101,791	0	0	0	0
Interest	71,762	0	0	0	0
Contingent Expenditures	53,847	0	0	0	0
Total Expenditures	<u>3,815,695</u>	<u>5,536,104</u>	<u>1,503,733</u>	<u>(4,032,371)</u>	<u>450,781</u>
TRANSFERS					
Transfers In:					
Transfer from General Fund	0	432,700	432,700	0	0
Transfer from Water and Sewer Fund	0	10,000	0	(10,000)	0
Transfer from Stormwater Fund	0	75,000	0	(75,000)	0
Transfers In - Contra Account	0	0	(432,700)	(432,700)	0
Transfers Out:					
Transfer to General Fund	0	225,105	113,194	(111,911)	0
Transfer to Capital Projects Fund	0	31,978	4,249	(27,729)	0
Transfers To - Contra Account	0	0	(69,862)	(69,862)	0
Transfer from Reserves	163,732	10,858	0	(10,858)	0
Total Transfers	<u>163,732</u>	<u>271,475</u>	<u>(47,580)</u>	<u>(319,055)</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (958,515)</u>	<u>\$ (958,515)</u>	<u>\$ 119,911</u>

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 90,824	\$ 97,134
Investments	57,141	63,788
Interest Receivable	283	191
Receivables (Net of Allowance for Uncollectibles)	426,334	379,628
Total Current Assets	574,583	540,741
Total Assets	\$ 574,583	\$ 540,741
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 475,038	\$ 429,608
Customer Deposits Payable	75,395	89,204
Total Current Liabilities	550,433	518,812
Total Liabilities	550,433	518,812
 NET ASSETS		
Unrestricted	24,149	21,928
Total Net Assets	24,149	21,928
Total Liabilities and Net Assets	\$ 574,583	\$ 540,741

City of DeLand, Florida
Refuse Collection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Charges for Services:					
Garbage Collection	\$ 3,564,613	\$ 3,564,613	\$ 951,019	\$ (2,613,594)	\$ 903,141
Total Charges for Services	<u>3,564,613</u>	<u>3,564,613</u>	<u>951,019</u>	<u>(2,613,594)</u>	<u>903,141</u>
Miscellaneous Revenues:					
Interest Income	0	0	440	440	288
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>440</u>	<u>440</u>	<u>288</u>
Total Revenues	<u>3,564,613</u>	<u>3,564,613</u>	<u>951,458</u>	<u>(2,613,155)</u>	<u>903,429</u>
EXPENDITURES					
Operating Expenses	3,495,713	3,495,713	923,801	(2,571,912)	877,236
Total Expenditures Before Depreciation	<u>3,495,713</u>	<u>3,495,713</u>	<u>923,801</u>	<u>(2,571,912)</u>	<u>877,236</u>
TRANSFERS					
Transfers Out:					
Transfer to Water & Sewer Fund	68,900	68,900	25,192	(43,708)	23,925
Total Transfers	<u>68,900</u>	<u>68,900</u>	<u>25,192</u>	<u>(43,708)</u>	<u>23,925</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,466</u>	<u>\$ 2,466</u>	<u>\$ 2,268</u>

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 770,348	\$ 933,100
Investments	1,175,619	1,312,367
Interest Receivable	5,831	4,081
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	417,962	372,099
Prepaid Items	14,063	9,694
Total Current Assets	2,383,823	2,631,341
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	110,931	114,041
Improvements Other Than Buildings	3,041,661	3,073,419
Equipment	1,081,646	887,051
Construction in Progress	35,302	1,401
Total Noncurrent Assets	5,345,933	5,152,305
Total Assets	\$ 7,729,756	\$ 7,783,646
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 4,029	\$ 0
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 67,436	\$ 78,023
Accrued Compensated Absences Payable	14,375	9,222
Customer Deposits	25,006	34,031
Total Current Liabilities	106,816	121,276
Noncurrent Liabilities:		
Net OPEB Liability	28,526	0
Net Pension Liability	35,486	0
Total Noncurrent Liabilities	64,012	0
Total Liabilities	170,828	121,276
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 7,708	\$ 0
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	5,345,933	5,152,305
Unrestricted	2,209,315	2,510,065
Total Net Assets	7,555,249	7,662,371
Total Liabilities and Net Assets	\$ 7,733,785	\$ 7,783,646

City of DeLand, Florida
Stormwater Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Charges for Services:					
Stormwater Assessments	\$ 1,694,324	\$ 1,694,324	\$ 963,434	\$ (730,890)	\$ 950,086
Total Charges for Services	<u>1,694,324</u>	<u>1,694,324</u>	<u>963,434</u>	<u>(730,890)</u>	<u>950,086</u>
Miscellaneous Revenues:					
Interest Income	0	0	5,394	5,394	5,535
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>5,394</u>	<u>5,394</u>	<u>5,535</u>
Non-Operating Revenues:					
Debt Proceeds	576,845	576,845	0	(576,845)	0
Funds Carried Over from Prior Years	0	203,476	0	(203,476)	0
Total Non-Operating Revenues	<u>576,845</u>	<u>780,321</u>	<u>0</u>	<u>(780,321)</u>	<u>0</u>
Total Revenues	<u>2,271,169</u>	<u>2,474,645</u>	<u>968,828</u>	<u>(1,505,817)</u>	<u>955,621</u>
EXPENDITURES					
Personnel Services	439,462	439,462	103,544	(335,918)	108,653
Operating Expenses	352,085	342,085	86,229	(255,856)	52,657
Capital Outlay	768,738	972,214	487,009	(485,205)	111,888
Services Provided by General Government	370,955	299,931	74,983	(224,948)	70,004
Contingent Expenditures	268,809	193,809	0	(193,809)	0
Debt Service:					
Principal	71,120	71,120	0	(71,120)	0
Total Expenditures Before Depreciation	<u>2,271,169</u>	<u>2,318,621</u>	<u>751,764</u>	<u>(1,566,857)</u>	<u>343,203</u>
TRANSFERS					
Transfers Out:					
Transfer To Capital Projects	0	55,024	2,643	(52,381)	0
Transfer To Water and Sewer	0	26,000	16,000	(10,000)	0
Transfer To Airport	0	75,000	0	(75,000)	0
Total Transfers	<u>0</u>	<u>(156,024)</u>	<u>(18,643)</u>	<u>137,381</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 198,421</u>	<u>\$ 198,421</u>	<u>\$ 612,418</u>

City of DeLand, Florida
Permits & Inspection Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 2,790,820	\$ 2,328,709
Investments	2,130,941	2,038,812
Interest Receivable	9,058	6,658
Prepaid Items	15,599	17,222
Total Current Assets	<u>4,946,419</u>	<u>4,391,400</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Improvements Other Than Buildings	36,666	47,192
Equipment	541,438	301,318
Total Noncurrent Assets	<u>578,104</u>	<u>348,510</u>
Total Assets	<u>\$ 5,524,523</u>	<u>\$ 4,739,909</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	<u>\$ 7,007</u>	<u>\$ 14,023</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 2,316	\$ 7,052
Accrued Compensated Absences Payable	62,265	40,794
Due to Other Governments	8,569	9,815
Total Current Liabilities	<u>73,150</u>	<u>57,662</u>
Noncurrent Liabilities:		
Accrued Compensated Absences Payable		
Net OPEB Liability	49,607	0
Net Pension Liability	0	77,631
Total Noncurrent Liabilities	<u>49,607</u>	<u>77,631</u>
Total Liabilities	<u>122,757</u>	<u>135,293</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	<u>\$ 5,980</u>	<u>\$ 0</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	578,104	348,510
Restricted for:		
Building Department Education	29,051	24,331
Unrestricted	4,795,638	4,245,799
Total Net Assets	<u>5,402,792</u>	<u>4,618,640</u>
Total Liabilities and Net Assets	<u>\$ 5,531,530</u>	<u>\$ 4,753,932</u>

City of DeLand, Florida
Permits & Inspection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
REVENUES					
Charges for Services:					
Building Permits	\$ 1,252,047	\$ 1,253,635	\$ 303,839	\$ (949,796)	\$ 367,079
Building Plans Review	115,000	115,000	44,540	(70,460)	44,110
Fire Plans Review	25,000	25,000	20,079	(4,921)	4,028
Fire Inspection Fees	500	500	35	(465)	105
Building Penalties	1,500	1,500	1,235	(266)	410
Reinspection Fees	7,500	7,500	23,900	16,400	14,220
Total Charges for Services	<u>1,401,547</u>	<u>1,403,135</u>	<u>393,627</u>	<u>(1,009,508)</u>	<u>429,951</u>
Miscellaneous Revenues:					
Interest Income	13,936	13,936	10,743	(3,193)	9,748
Other Miscellaneous Revenue	5,000	5,000	535	(4,465)	1,151
Total Miscellaneous Revenues	<u>18,936</u>	<u>18,936</u>	<u>11,279</u>	<u>(7,657)</u>	<u>10,899</u>
Non-Operating Revenues:					
Transfer From Reserves	538,945	538,945	0	(538,945)	0
Funds Carried Over From Prior Year	0	382,855	0	(382,855)	0
Total Non-Operating Revenues	<u>538,945</u>	<u>921,800</u>	<u>0</u>	<u>(921,800)</u>	<u>0</u>
Total Revenues	<u>1,959,428</u>	<u>2,343,871</u>	<u>404,906</u>	<u>(1,938,965)</u>	<u>440,850</u>
EXPENDITURES					
Personnel Services	1,081,906	1,081,906	214,380	(867,526)	185,041
Operating Expenses	81,940	81,940	10,682	(71,258)	9,948
Capital Outlay	72,072	456,515	1,129	(455,386)	91,111
Services Provided by General Government	719,510	719,510	135,301	(584,209)	90,767
Contingent Expenditures	4,000	4,000	0	(4,000)	0
Total Expenditures	<u>1,959,428</u>	<u>2,343,871</u>	<u>361,492</u>	<u>(1,982,379)</u>	<u>376,867</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 43,414</u>	<u>\$ 43,414</u>	<u>\$ 63,984</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 43,414</u>	<u>\$ 43,414</u>	<u>\$ 63,984</u>

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
Health Insurance Cost Containment Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 503,447	\$ 513,530
Total Current Assets	<u>503,447</u>	<u>513,530</u>
Total Assets	<u><u>\$ 503,447</u></u>	<u><u>\$ 513,530</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 43,769	\$ 41,914
Total Current Liabilities	<u>43,769</u>	<u>41,914</u>
Total Liabilities	<u><u>43,769</u></u>	<u><u>41,914</u></u>
NET ASSETS		
Unrestricted	<u>459,678</u>	<u>471,617</u>
Total Net Assets	<u><u>459,678</u></u>	<u><u>471,617</u></u>
Total Liabilities and Net Assets	<u><u>\$ 503,447</u></u>	<u><u>\$ 513,530</u></u>

City of DeLand, Florida
 Health Insurance Cost Containment Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
 For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Premium Revenues:					
General Fund	\$ 345,296	\$ 342,624	\$ 341,005	\$ (1,619)	\$ 364,569
Water and Sewer Revenue Fund	155,552	156,733	158,516	1,783	163,279
Municipal Airport Fund	11,224	10,916	11,040	124	11,782
Stormwater Revenue Fund	13,329	12,962	13,110	148	13,991
Permits & Inspections Fund	20,484	22,650	22,217	(433)	20,765
Total Premium Revenues	<u>545,885</u>	<u>545,885</u>	<u>545,888</u>	<u>3</u>	<u>574,386</u>
Miscellaneous Revenues:					
Interest Income	0	0	573	573	103
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>573</u>	<u>573</u>	<u>103</u>
Non-Operating Revenues:					
Funds Carried Over From Prior Year	0	7,358	0	(7,358)	0
Total Non-Operating Revenues	<u>0</u>	<u>7,358</u>	<u>0</u>	<u>(7,358)</u>	<u>0</u>
Total Revenues	<u>545,885</u>	<u>553,243</u>	<u>546,461</u>	<u>(6,782)</u>	<u>574,489</u>
EXPENDITURES					
Operating Expenses	513,680	521,038	131,204	389,834	127,795
Services Provided by General Government	32,205	32,205	8,051	24,154	8,051
Total Expenditures	<u>545,885</u>	<u>553,243</u>	<u>139,255</u>	<u>413,988</u>	<u>135,847</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 407,206</u>	<u>\$ 407,206</u>	<u>\$ 438,642</u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
December 31, 2018 and December 31, 2017

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,808,474	\$ 1,462,201
Investments	1,116,527	1,246,400
Interest Receivable	5,538	4,305
Total Current Assets	2,930,538	2,712,906
Total Assets	\$ 2,930,538	\$ 2,712,906
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 5,455	\$ 40,867
Liability for Reported Losses	211,353	126,026
Liability for Incurred But Not Reported Losses (IBNR)	504,647	522,974
Total Current Liabilities	721,455	689,867
Total Liabilities	721,455	689,867
NET ASSETS		
Restricted for:		
Self-Insured Retention (SIR)	300,000	300,000
Unrestricted	1,909,083	1,723,039
Total Net Assets	2,209,083	2,023,039
Total Liabilities and Net Assets	\$ 2,930,538	\$ 2,712,906

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended December 31, 2018

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
REVENUES					
Premium Revenues:					
General Fund	\$ 586,855	\$ 590,866	\$ 590,866	\$ 0	\$ 586,170
Water and Sewer Revenue Fund	148,482	145,697	145,697	0	139,381
Municipal Airport Fund	13,673	13,801	13,801	0	14,267
Stormwater Revenue Fund	12,604	12,762	12,762	0	12,925
Permits & Inspections Fund	13,173	11,661	11,661	0	10,722
Total Premium Revenues	<u>774,787</u>	<u>774,787</u>	<u>774,787</u>	<u>0</u>	<u>763,465</u>
Miscellaneous Revenues:					
Interest Income	0	0	7,369	7,369	5,761
Other Miscellaneous Revenue	0	0	43,040	43,040	26,468
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>50,410</u>	<u>50,410</u>	<u>32,230</u>
Total Revenues	<u>774,787</u>	<u>774,787</u>	<u>825,197</u>	<u>50,410</u>	<u>795,695</u>
EXPENDITURES					
Personnel Services	638,377	638,377	131,235	507,142	168,407
Operating Expenses	72,410	72,410	11,696	60,714	8,505
Services Provided By General Government	64,000	64,000	16,000	48,000	16,000
Total Expenditures	<u>774,787</u>	<u>774,787</u>	<u>158,931</u>	<u>615,856</u>	<u>192,911</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 666,266</u>	<u>\$ 666,266</u>	<u>\$ 602,783</u>

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