

# The City of DeLand, Florida

## QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING  
March 31, 2019

**M E M O R A N D U M**

MAY 14, 2019

**TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER**

**FROM: FINANCE DIRECTOR**

**SUBJECT: FINANCIAL REPORT, QUARTER ENDING MARCH 31, 2019**

The Financial Report for quarter ending March 31, 2019, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Nonspendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action.

Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

**General Fund –**

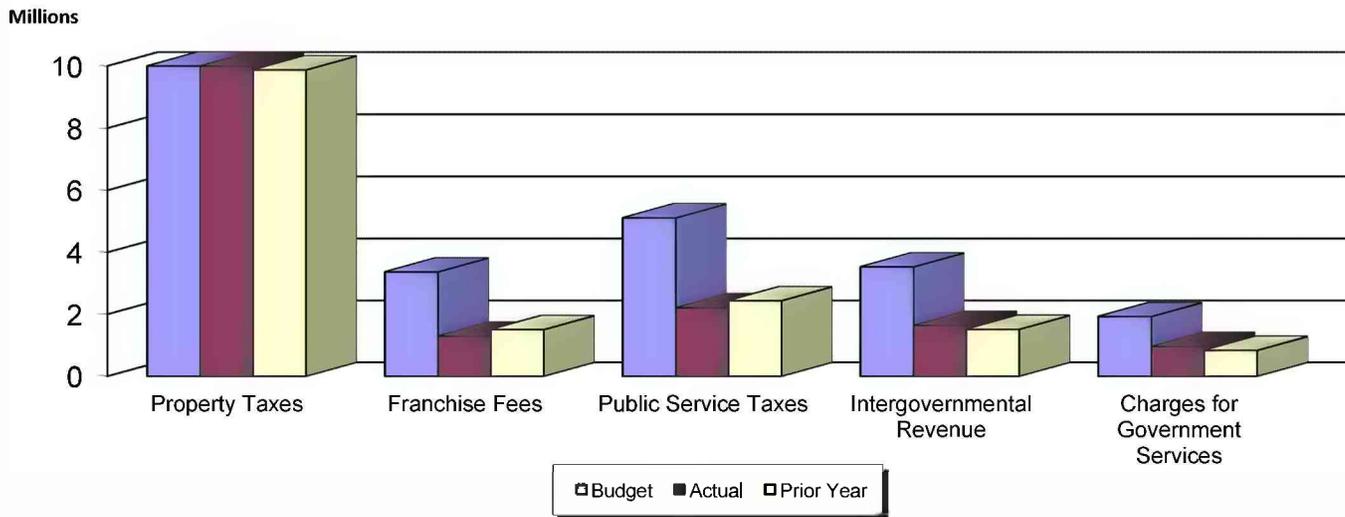
Revenues of the General Fund are \$17,979,273 as of March 31, 2019 and represent 65% of revenues budgeted exclusive of those revenues considered non-revenues.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Property Taxes	\$ 11,445,783	\$ 10,635,371	93%
Local Option Gas Tax	357,517	178,570	50%
Insurance Premium Taxes	365,737	0	0%
Franchise Fees	3,370,684	1,299,516	39%
Public Service Taxes	5,114,809	2,213,083	43%
Licenses & Permits	291,534	279,148	96%
Intergovernmental Revenue	3,533,232	1,641,094	46%
Charges for Services	668,719	328,329	49%
Charges for Government Services	1,930,595	965,297	50%
Fines & Forfeitures	91,000	42,323	47%
Miscellaneous Revenues	503,873	396,541	79%
	<u>\$ 27,673,483</u>	<u>\$ 17,979,273</u>	65%

**General Fund Revenues Discussion Regarding Budget Variations**

- Property taxes are at 93% realization due to the fact that the majority of property owners take advantage of the discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was at 93% realized property tax revenue.
- Licenses and permits are at 96% realization due to business tax receipts.
- Revenues realized for franchise fees and public service taxes are lower than expected due to the timing of collections. An analysis of collections received is presented below.

**Major General Fund Revenues**



As described above, timing of collections varies depending on the source of the revenue. Below is an analysis of some of the more significant revenues that may have variable collection periods.

<u>Revenue Source</u>	<u>Number of Months Collected</u>	<u>Equivalent Percentage of Budget</u>	<u>% Realized</u>
Local Option Gas Tax	6	50%	50%
Electricity Franchise Fees	5	42%	39%
* Gas Franchise Fees	1	25%	19%
Solid Waste Franchise Fees	6	50%	42%
Electricity Public Service Tax	5	42%	40%
Simplified Tax	6	50%	48%
Water Public Service Tax	6	50%	51%
Gas Public Service Tax	6	50%	51%
Propane Public Service Tax	6	50%	38%
State Revenue Sharing	6	50%	47%
Mobile Home Licenses	6	50%	78%
State Sales Tax	6	50%	48%
* Gas Rebate	1	25%	26%
Court Fines	5	42%	44%
Police Education	5	42%	46%

\* Collected quarterly

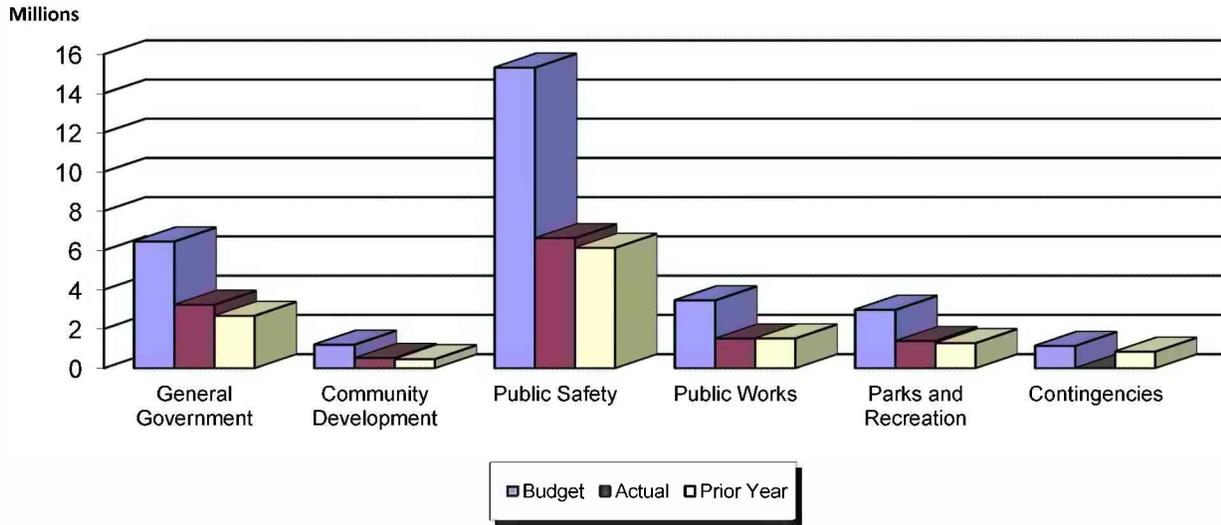
General Fund expenditures are at 44% of budgeted funds as of March 31, 2019. Expenditures by category as a percent of appropriated funds are personnel 46%, operating 49%, debt service 26%, grants & aid 0%, and contingencies 1%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
General Government	\$ 6,459,087	\$ 3,235,368	50%
Community Development	1,201,355	526,985	44%
Public Safety	15,328,276	6,631,114	43%
Public Works	3,459,847	1,514,433	44%
Parks and Recreation	2,976,863	1,389,007	47%
Contingencies	1,138,070	6,550	1%
	<u>\$ 30,563,498</u>	<u>\$ 13,303,456</u>	<u>44%</u>

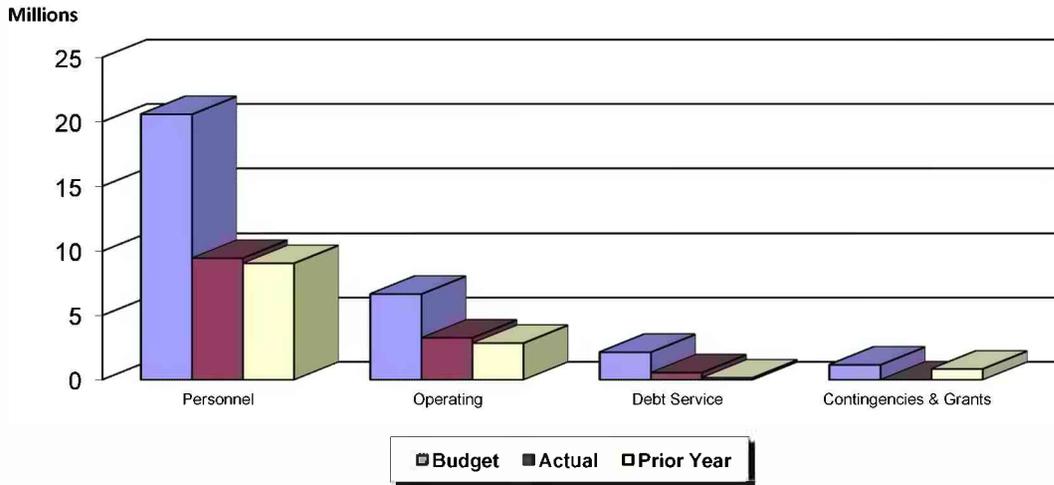
#### **General Fund Expenditure Discussion Regarding Budget Variations**

- Contingencies are at 1% of the budget mainly due to planned savings included in the budget. Those savings include \$60,000 for the Police Evidence Building Reserve, \$200,000 for the Police Vehicle Reserve, \$200,000 for the Hurricane Reserve, \$12,500 for the Sanborn Center Reserve and \$219,917 for Future Capital Reserve.
- Other significant expenditures are within expected ranges.

### General Fund Expenditures by Department



### General Fund Expenditures by Category



### General Fund Capital Projects

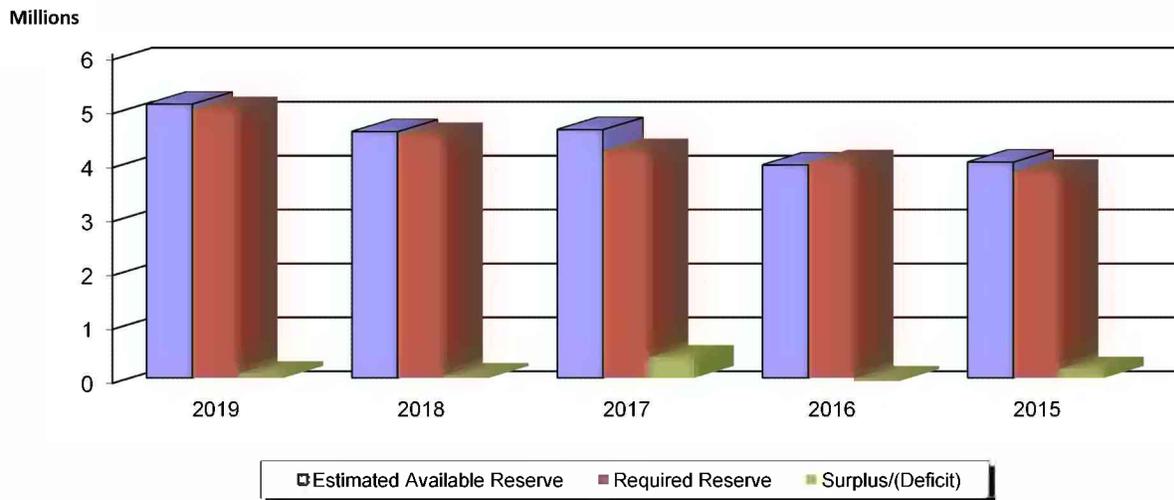
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund.

Unassigned Fund Balance – The City will manage its fiscal resources to ensure funding for the operation of the City is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,081,078 which represents a reserve surplus of \$83,051 above the required two-month Undesignated Reserve of \$4,998,027,181 at March 31, 2019. -

**Fiscal Year 2019 Unassigned Reserve Analysis**

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Estimated Available Reserve Funds	\$ 5,081,078	\$ 5,081,078		
Required Two Month Undesignated Reserve	(4,994,181)	(4,998,027)		
Surplus/(Deficit)	\$ 86,897	\$ 83,051		

**General Fund Unassigned Reserve Analysis**



**Confiscated Trust Fund -**

Confiscated Trust Fund revenues are \$303 at 10% of budget. Total expenditures are \$0 at 0% of budgeted funds.

**Confiscated Trust Fund Capital Projects**

	Budgeted	Expended	Encumbered	Total
FY18-19 Equipment	\$ 17,008	\$ -	\$ -	\$ -
Total	\$ 17,008	\$ 0	\$ 0	\$ 0

**Homeless Shelter Fund -**

Homeless Shelter Fund revenues are \$73,848 at 28% of budget. Transfers in include a \$50,000 transfer from the General Fund. Total expenditures are at 0% of budgeted funds.

**Spring Hill Community Redevelopment Fund –**

Revenues realized at March 31, 2019 are \$60,702. Revenues from all taxing agencies have been received.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Federal Grants	\$ 187,658	\$ 0	0%
Ad Valorem Taxes	49,652	57,829	116%
Miscellaneous Revenues	0	2,873	N/A
	<u>\$ 237,310</u>	<u>\$ 60,702</u>	26%

Spring Hill Community Redevelopment Fund expenditures are at 8% of budgeted funds as of March 31, 2019. Expenditures by category as a percent of appropriated funds are operating 39%, capital outlay 4%, services provided by general government 50% and grants and aid 0%.

**Spring Hill Community Redevelopment Fund Capital Projects**

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Spring Hill Resource Center	\$ 369,159	\$ 22,229	\$ 12,362	\$ 34,591
SH Resource Center Parking Lot	187,658	0	0	0
Total	<u>\$ 556,817</u>	<u>\$ 22,229</u>	<u>\$ 12,362</u>	<u>\$ 34,591</u>

**Governmental Impact Fees Trust Fund –**

Revenues realized at March 31, 2019 are \$330,021. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new construction.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Police Impact Fees	\$ 40,000	\$ 22,750	57%
Fire Impact Fees	25,000	16,588	66%
Parks and Recreation Impact Fees	552,724	225,563	41%
General Government Impact Fees	87,506	62,342	71%
Miscellaneous Revenues	0	2,778	N/A
	<u>\$ 705,230</u>	<u>\$ 330,021</u>	47%

Governmental Impact Fees Trust Fund expenditures are at 28% of budgeted funds as of March 31, 2019. Expenditures by category as a percent of appropriated funds are capital outlay 3% and debt service 46%.

**Governmental Impact Fees Trust Fund Capital Projects**

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Evidence Building	\$ 40,000	\$ -	\$ -	\$ -
New Park Improvements	200,000	7,800	0	7,800
Total	<u>\$ 240,000</u>	<u>\$ 7,800</u>	<u>\$ 0</u>	<u>\$ 7,800</u>

### Downtown Community Redevelopment Fund -

Revenues realized at March 31, 2019 are \$434,833 representing 97% of the budgeted amount for this year. Revenues from all taxing agencies have been received. The ad valorem tax revenue is 100% of the budgeted amount, which was budgeted using estimated property valuations and millage rates for the County.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Taxes	\$ 391,436	\$ 391,789	100%
Fish Building Rental Receipts	54,658	32,944	60%
Miscellaneous Revenues	0	10,100	N/A
	<u>\$ 446,094</u>	<u>\$ 434,833</u>	97%

Downtown Community Redevelopment Fund expenditures are at 32% of budgeted funds as of March 31, 2019. Expenditures by category as a percent of appropriated funds are operating 40%, grants and aid 0% and contingencies 0%.

### Grants & Special Revenues Fund –

Revenues realized at March 31, 2019 are \$218,014 representing 9% of the budgeted amount for this year. The Grant & Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. In addition to the below listed revenues, revenues of this fund include transfers from the other funds for portions of projects that are not funded by grants or debt issuances. As of March 31, 2019, \$0 was transferred in from the General Fund.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Local Option Gas Tax	\$ 288,980	\$ 135,140	47%
Federal Grants	428,053	79,776	19%
Local Grants	1,756,407	0	0%
Miscellaneous Revenues	0	3,097	N/A
	<u>\$ 2,473,440</u>	<u>\$ 218,014</u>	9%

### Grants and Special Revenue Fund Revenues Discussion Regarding Budget Variations

- Federal grants are at 19% of budget due to limited spending on CDBG, JAG, HOME, and EPA grant projects.
- Local grants are at 0% of budget due to limited spending on the ECHO grant as well as the homeless shelter project.

The Grant and Special Revenues Fund expenditures are at 7% of budgeted funds as of March 31, 2019. Expenditures by category as a percent of appropriated funds are operating 0%, capital 7% and grants and aid 100%.

**Grant & Special Revenues Fund - Capital Projects**

The amounts encumbered and expended for capital projects in the Grant and Special Revenues Fund as of March 31, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Homeless Shelter				
* NHC - Bridgehouse	\$ 33,954	\$ 43,302	\$ 0	\$ 43,302
Homeless Shelter	2,287,655	12,352	1,669,346	1,681,698
Public Works				
CDBG 2018-ROW ADA Improvements	101,095	101,095	0	101,095
Parks and Recreation				
Sperling Sports Complex	824,000	12,800	26,451	39,251
Sperling Soccer/FBall Goals	14,200	0	0	0
Earl Brown Park Improvement	66,890	64,634	2,256	66,890
<b>Total</b>	<b>\$ 3,327,794</b>	<b>\$ 234,182</b>	<b>\$ 1,698,054</b>	<b>\$ 1,932,235</b>

\* A budget amendment will be presented to establish the budget for this project.

**Capital Projects Fund –**

Revenues for this fund include transfers from the other funds. As of March 31, 2019, \$508,584 (20% of budgeted amount) was transferred.

Capital Projects Fund expenditures are 8% of budgeted funds as of March 31, 2019.

**Capital Projects Fund - Capital Projects**

The amounts encumbered and expended for capital projects in the Capital Projects Fund as of March 31, 2019 are as follows.

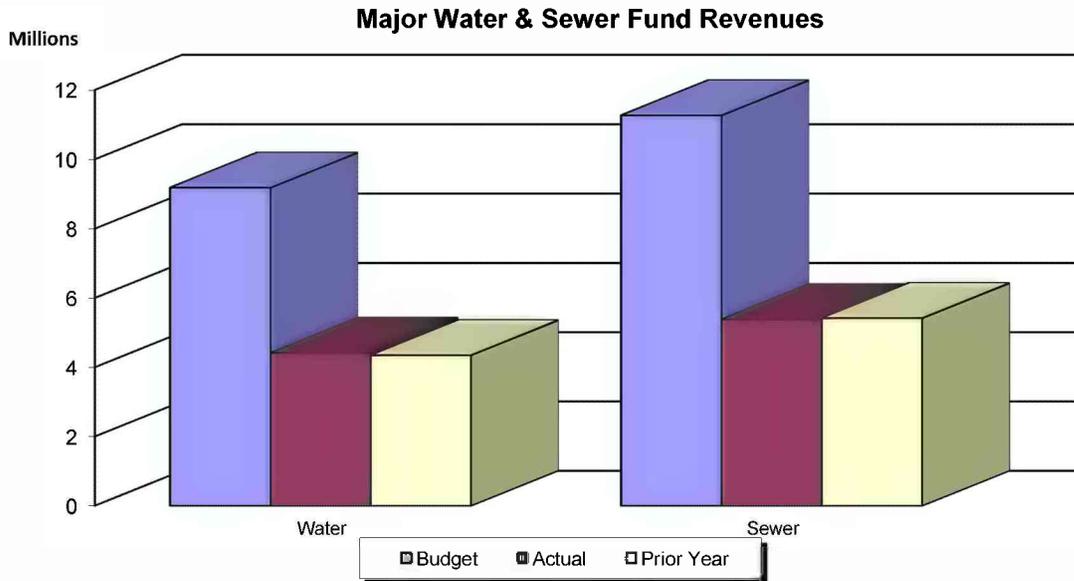
	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Administrative Services				
FY18-19 Equipment-Admin Svc	\$ 208,000	\$ 0	\$ 0	\$ 0
Information Technology				
MultiPhase Asset Mgmt Software	121,040	0	0	0
PointToPoint Service	2,926	0	0	0
Upgrade MS Office	115,642	115,643	0	115,643
Replace ERP System	972,000	216	76,540	76,756
Virtual Desktop Infrastructure	18,202	0	0	0
Server Monitoring License	20,202	13,442	0	13,442
Record Mgmt Plan Services	36,750	0	0	0
Plan Review SW for Land Mgmt	120,000	0	0	0
Record Request Tracking System	8,550	2,475	6,075	8,550
Server for Security Cameras	5,289	0	0	0
Sanborn Center AVI	15,088	3,978	0	3,978
Increase Disk Storage	141,082	141,082	0	141,082
Upgrade Commission Audio Visual	84,000	2,125	71,086	73,211
KIP Color Printer/Copier @ Eng.	35,660	29,586	6,073	35,660
Community Development				
FY18-19 Equipment - Comm. Dev.	23,400	0	0	0
Public Safety - Fire				
New Fire Station {81}	5,427,101	0	409,200	409,200
Vehicle-Replace 2005 Pierce	286,371	277,078	9,292	286,370

Vehicle 2007 Pierce Contender	561,615	0	532,315	532,315
Back up bunker gear	44,485	0	0	0
Replace Mobile Radios	48,003	0	0	0
<b>Public Safety - Police</b>				
Replace the roof - PD	119,200	0	0	0
Upgrade Tactics room mats	11,060	0	11,020	11,020
New Evidence Building	30,800	0	30,800	30,800
Vehicle-2000 Chevy 126-42	31,288	0	30,839	30,839
K-9 Dog	13,500	0	0	0
Vehicle-2007 Chevy 126-7	47,856	0	41,738	41,738
Vehicle-2005 Ford 126-44	47,856	5,544	41,738	47,282
Vehicle-2003 Chevy 126-12	47,856	5,544	41,738	47,282
Vehicle-2007 Ford 127-65	47,856	5,544	41,738	47,282
Vehicle-2009 Chevy 127-79	47,856	5,544	41,738	47,282
Vehicle-2007 Ford 127-61	47,856	0	41,738	41,738
Vehicle-2007 Ford 126-28	47,856	0	41,738	41,738
Vehicle-2007 Ford 127-60	47,856	0	41,738	41,738
<b>Public Works</b>				
Asphalt Patch Truck Loader	143,924	0	129,183	129,183
Vehicle-2004 Ford 132-132	32,524	0	32,342	32,342
Sign Shop Laminator	12,215	9,850	0	9,850
Brush Chipper/Trailer Mounted	41,038	38,988	0	38,988
Vehicle-2007 Ford 134-185	32,524	0	32,342	32,342
Vehicle-2006 Ford 134-178	29,263	26,601	0	26,601
New Roof @ Fleet Bldg	25,000	0	0	0
Vehicle-Ford 136-196	47,452	0	47,452	47,452
Unleaded Fuel Tank (10,000)	62,248	0	0	0
Thermal Protecting Coating	24,831	0	0	0
<b>Parks and Recreation</b>				
Pavilion & Sidewalk Const	5,000	0	0	0
Melching Field Renovation	10,000	10,000	0	10,000
Vehicle-2001 GMC 143-136	28,278	26,408	0	26,408
Vehicle-2005 Starcraft 143-55	96,947	0	96,947	96,947
Herbicide/Pesticide Applicator	37,190	36,359	0	36,359
Replace Cushman Truckster #70	8,101	8,101	0	8,101
Scooter-2006 Toro Scooter #72	8,101	8,101	0	8,101
Mower-2006 Husqvarna 143-5081	8,045	8,037	0	8,037
AC Unit @ Conrad Park	27,593	27,593	0	27,593
Reel Mower	33,004	0	33,003	33,003
<b>Total</b>	<b>\$ 9,597,380</b>	<b>\$ 807,838</b>	<b>\$ 1,888,413</b>	<b>\$ 2,696,251</b>

**Water & Sewer Fund –**

Revenues realized at March 31, 2019 are \$10,937,698 representing 40% of the budgeted amount for this year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Water Sales	\$ 9,183,337	\$ 4,419,148	48%
Water Reuse	817,041	456,831	56%
Water Installation	391,738	143,632	37%
Sewer Service	11,269,444	5,388,712	48%
Sewer Installation	134,181	41,400	31%
Same Day Service	7,599	5,075	67%
Infrastructure Fees	18,000	19,557	109%
Penalty Charges	328,951	148,429	45%
Hydrant Rental	86,500	5,000	6%
Interest on Investments	287,625	200,088	70%
Sale of Surplus Equipment	2,000	0	0%
Insurance Proceeds	0	880	N/A
Miscellaneous	160,806	108,947	68%
State Grants	300,000	0	0%
Local Grants	333,333	0	0%
Funds Carried Over from Prior Years	3,652,397	0	0%
Transfer from Reserves	261,943	0	0%
	<u>\$ 27,234,895</u>	<u>\$ 10,937,698</u>	<u>40%</u>



As of March 31, 2019, there are 22,881 water customers and 14,882 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

**Water Meters:**

Potable	20,353
Irrigation	1,600
Reclaim	928
Total Meters	<u>22,881</u>

**Sewer Accounts:**

Sewer	14,882
-------	--------

A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects, including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

**Water & Sewer Fund Revenues Discussion Regarding Budget Variations**

- Charges for Services are at 48% realization this quarter.
- State and Local grants are at 0% realization due to limited spending on SJRWMD grant projects.
- Other significant revenues are within expected ranges.

Water and Sewer Fund expenditures are at 32% of expended funds as of March 31, 2019. Expenditures by category as a percent of appropriated funds are personnel 45%, operating 41%, capital 19%, charges for services provided by General Government 50%, payment in lieu of taxes 50% and contingency 0%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Administration	\$ 1,249,882	\$ 562,737	45%
Engineering	660,005	273,765	41%
Water Production	4,708,504	800,841	17%
Water Distribution	3,800,732	1,346,652	35%
Wastewater Treatment	4,459,225	1,740,116	39%
Utilities Maintenance	2,351,340	876,987	37%
Facilities Maintenance	860,488	322,907	38%
Customer Service	1,243,879	565,970	46%
Wastewater Collection	1,440,181	371,871	26%
Services Provided by Gen Govt	820,237	410,118	50%
Payment in Lieu of Taxes	2,199,174	1,099,587	50%
Contingencies	2,690,886	0	0%
	<u>\$ 26,484,533</u>	<u>\$ 8,371,550</u>	32%

**Water & Sewer Fund Expenditure Discussion Regarding Budget Variations**

- Water Production, Water Distribution, Wastewater Treatment, and Utilities Maintenance consistently have low percentages realized. During the same period last year, the percentages realized were 22%, 31%, 35%, and 41%, respectively.
- Budgeted Contingencies includes planned savings for future alternative water supply projects in the amount of \$2,499,521.

**Water & Sewer Fund Capital Projects**

The amounts encumbered and expended for major capital projects in the Water & Sewer Fund as of March 31, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Water Administration				
Software Tie to GIS System	\$ 61,052	\$ 18,970	\$ 14,652	\$ 33,622
Water Engineering				
New vehicle - City Engineer	28,740	25,805	0	25,805
Water Production				
WP#4 Tank & Aerator Rehab	50,000	37,400	0	37,400
WP#2 Tank & Aerator Rehab	50,000	0	37,400	37,400
Leffler Test Wells	400,000	71,295	28,705	100,000
WTP #10 Project A Well Site	714,831	12,435	4,852	17,287
Leffler Well Field & Piping Design	500,000	0	0	0
WWWS Borrow Pit Project	200,000	25,000	0	25,000
WTP#10 Supply Wells FG1-2	1,527,000	27,176	271,494	298,670
Security System Upgrade 5-8	20,180	16,504	0	16,504
Vehicle-2005 GMC 203-65	26,500	24,998	0	24,998
Water Distribution				
Pole Barn	0	0	154	154
Wall Enclosure Pole Barn	39,999	3,143	36,856	39,999
Brandy Trails Pole Barn	75,161	6,336	68,825	75,161
Water Dist GPS/GIS	42,028	0	7,211	7,211
Water Dist GPS/GIS Mapping	225,567	117,983	33,262	151,245
WP #12 DSI Project B	316,179	87,368	47,409	134,777
Pressure Reducing Cal-Val	17,500	14,802	175	14,977
Excavator-2000 Kubota 204-60	58,000	49,015	0	49,015
Vehicle-2008 Ford 204-56	39,000	13	38,413	38,426
New vehicle-Dist. Superintendent	32,000	13	29,084	29,097
Vehicle-2005 Jeep 204-298	32,000	29,694	0	29,694
Wastewater Treatment				
Airport North Reclaim Ext	131,544	120,859	10,685	131,544
Lake Fountains {3}	20,000	131	7,973	8,104
Water/Wastewater GIS Mapping	35,000	3,726	27,874	31,600
St Johns Intake WRF Filter	1,772,664	469,890	1,008,928	1,478,819
DeGrit Pump Replacement	50,000	0	50,000	50,000
Slante Disc Check Valve {2}	30,000	0	25,000	25,000
Step Screed Replacement	225,000	0	218,675	218,675
Return Act. Sludge Pumps (5)	66,822	63,256	0	63,256
Return Act. Sludge Flow Meters	24,330	24,180	0	24,180
Influent Flow Meters (2)	18,348	18,347	0	18,347
Waste Sludge Flow Meters (2)	11,630	691	10,940	11,630
Waste Sludge Pumps (4)	52,000	47,393	0	47,393
Valve Actuator (2)	17,000	0	11,330	11,330
Utilities Maintenance				
Pole Barn - Garfield	138,546	12,540	126,005	138,546
LS#26 Force Main	300,000	25,225	41,277	66,502
LS#9 Replacement and Panel Box	172,477	7,862	164,615	172,477
LS#4 Replacement and Panel Box	52,388	207	0	207
LS#57 Replacement and Panel Bo	46,924	207	0	207
LS#70 Replacement and Panel	46,924	3,971	0	3,971
LS#9 Standby Gen. & Trf Switch	34,500	26,768	3,015	29,783
Mower-2010 Scag Wildcat 206-3	8,830	7,224	0	7,224
Trailer Mounted Vacuum Excavator	40,809	40,809	0	40,809
Generator Loadbank	8,600	7,302	0	7,302
Ground Penetrating Radar Unit	23,000	22,200	0	22,200

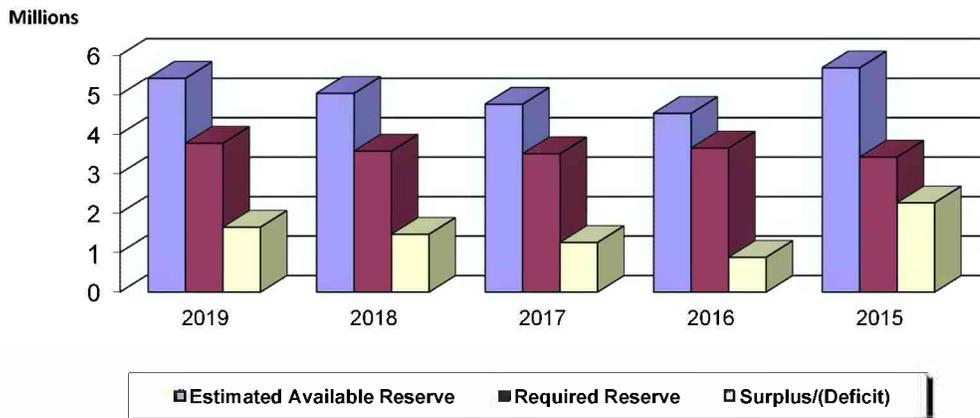
Vehicle-2007 Ford 206-212	30,000	29,685	0	29,685
Vehicle-2008 Ford 206-270	30,000	29,407	0	29,407
New Vehicle-Utility Locator	24,500	13	23,556	23,569
Generator @LS #20	30,750	30,750	0	30,750
Generator @LS #43	30,750	30,750	0	30,750
<b>Facilities Maintenance</b>				
2008 Ford Econoline 208-5236	38,447	0	34,678	34,678
<b>Customer Service</b>				
Vehicle-2001 GMC 209-4790A	24,000	19,641	0	19,641
Vehicle-2011 Chevy 209-13	24,000	18,132	0	18,132
Vehicle-2011 Chevy 209-17	24,000	18,132	0	18,132
<b>Wastewater Collection</b>				
Lake Shore Trails Force Main	150,258	5,258	145,000	150,258
Collection System GPS/GIS	42,028	0	7,211	7,211
Collection System GPS/GIS Mapp	107,090	21,967	15,342	37,309
L/S #20 Force Main Extension	83,655	7,667	65,512	73,179
2019 Sewer Line Rehab	150,000	0	135,634	135,634
2019 Manhole Rehab	60,000	53,633	3,612	57,245
Spring Hill Sanitary Sewer Ph3	330,000	2,005	174,955	176,960
<b>Total</b>	<b>\$ 8,962,551</b>	<b>\$ 1,737,777</b>	<b>\$ 2,930,308</b>	<b>\$ 4,668,085</b>

Unrestricted Reserves – The City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month’s operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,415,540 which represents a reserve balance of \$1,659,615 above the required three-month Undesignated Reserve of \$3,755,615 at March 31, 2019.

#### Fiscal Year 2019 Undesignated Reserve Analysis

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Estimated Available Reserve Funds	\$ 5,415,540	\$ 5,415,540		
Required Three Month Undesignated Reserve	(3,772,106)	(3,755,615)		
Surplus/(Deficit)	\$ 1,643,434	\$ 1,659,925		

#### **Water & Sewer Fund Undesignated Reserve Analysis**



**Water & Wastewater Trust Fund –**

Water & Wastewater Trust Fund revenues realized as of March 31, 2019 are \$1,594,205 representing 15% of revenues budgeted for the year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Interest Income	\$ 35,000	\$ 62,131	178%
Impact Fee Charges	3,469,938	1,452,721	42%
State Grants	319,218	39,676	12%
Local Grants	319,218	39,676	12%
Funds Carried Over from Prior Years	6,223,495	0	0%
	<u>\$ 10,366,869</u>	<u>\$ 1,594,205</u>	15%

Water & Wastewater Trust Fund expenditures are 11% of budgeted funds as of March 31, 2019.

**Water & Wastewater Trust Fund Capital Projects**

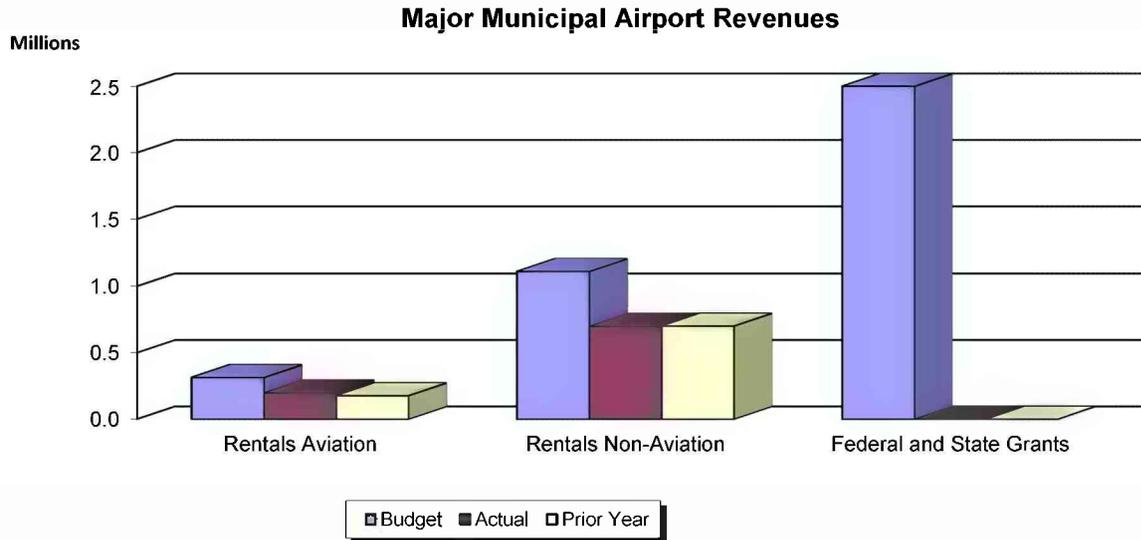
The amounts encumbered and expended for major capital projects in the Water & Wastewater Trust Fund as of March 31, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
2016 Water Main Improvements	\$ 469,722	\$ 70,505	\$ 136,060	\$ 206,566
WP #12 DSI Project B	248,583	0	43,376	43,376
Reclaim Water Extension Phase 2	0	0	12,096	12,096
2017 Water Main Improvements	1,417,296	446,974	366,415	813,390
Reclaim Water Expansion Phase 3	1,981,075	542,964	813,332	1,356,296
2018 Water Main Improvements	2,745,255	45,762	88,114	133,876
2019 Water Main Improv	2,244,938	47,043	200,637	247,680
Reclaim Exp Phase 4 - Design	1,260,000	29,796	339,916	369,712
Total	<u>\$ 10,366,869</u>	<u>\$ 1,183,044</u>	<u>\$ 1,999,947</u>	<u>\$ 3,182,991</u>

**Municipal Airport –**

Airport Fund revenues realized on March 31, 2019 are \$962,172 representing 18% of revenues budgeted for the year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Rentals - Aviation	\$ 313,511	\$ 197,094	63%
Rentals - Non Aviation	1,111,122	698,182	63%
Special Events	111,340	49,045	44%
Interest Income	4,990	10,904	219%
Insurance Reimbursement	6,411	6,621	103%
Miscellaneous	5,000	326	7%
Federal Grants	968,948	0	0%
State Grants	1,622,672	0	0%
Funds Carried Over from Prior Years	1,120,635	0	0%
	<u>\$ 5,264,629</u>	<u>\$ 962,172</u>	18%



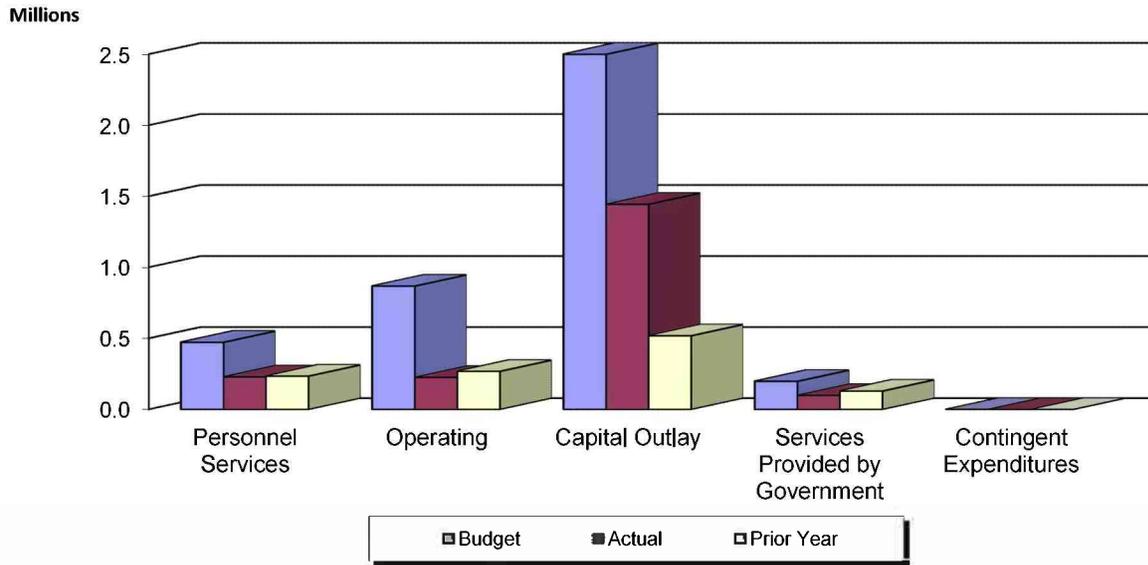
### Municipal Airport Fund Revenues Discussion Regarding Budget Variations

- Federal and State Grants realized revenues are low compared to budget because the grant-funded projects are still in their early stages.

Expended funds are at 36% of the total budgeted for the year.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Personnel Services	\$ 472,742	\$ 229,515	49%
Operating Expenses	868,329	225,961	26%
Capital Outlay	4,020,607	1,444,134	36%
Services Provided by General Government	198,150	99,075	50%
	<u>\$ 5,559,828</u>	<u>\$ 1,998,685</u>	36%

## Municipal Airport Expenditures



### Municipal Airport Fund Expenditure Discussion Regarding Budget Variation

- Operating expenses are at 26% realized mainly due to limited spending on EPA Brownfield Professional Services.
- Capital outlay is at 36% realized mainly due to limited spending on the South Apron Rehab and General Aviation Complex Apron Expansion projects.

### Municipal Airport Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Airport Fund as of March 31, 2019 are as follows.

	Budgeted	Expended	Encumbered	Total
New Admin Building	\$ 327,507	\$ 299,052	\$ 7,607	\$ 306,658
Sports Aviation Village	1,204,207	1,012,688	5,228	1,017,916
Terminal Ramp {Apron Rehab}	0	850	0	850
Security Gate East Airfield	25,000	0	0	0
Install Fountain Slab DNAS Mus	14,400	15,500	0	15,500
Wildlife Management Plan	10,000	0	0	0
Security Fencing & Gates	20,250	0	0	0
South Apron Rehab	861,612	67,843	794,152	861,995
GA Complex Apron Expansion	1,557,631	48,202	1,509,429	1,557,631
<b>Total</b>	<b>\$ 4,020,607</b>	<b>\$ 1,444,134</b>	<b>\$ 2,316,415</b>	<b>\$3,760,549</b>

### Refuse Collection Fund -

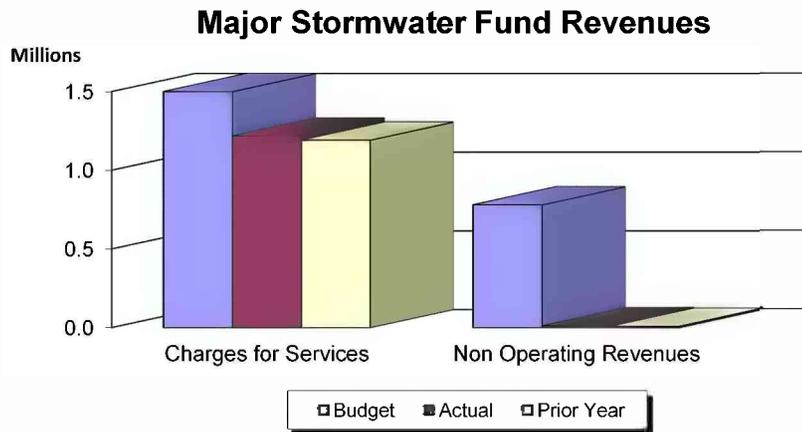
Refuse revenues realized on March 31, 2019 are \$1,905,132 representing 53% of revenues budgeted for the year.

Expended funds are at 53% for this period. This includes the contractual payments made to our solid waste hauler.

**Stormwater Fund –**

Revenues realized for the Stormwater Fund are \$1,230,854 or 50% of the budgeted amount. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or to developed parcels that do not have separate water/sewer accounts. These stormwater fees are typically billed at the end of the calendar year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Charges for Services	\$ 1,694,324	\$ 1,218,474	72%
Interest Income	0	12,380	N/A
Debt Proceeds	576,845	0	0%
Funds Carried Over from Prior Years	203,476	0	0%
	<u>\$ 2,474,645</u>	<u>\$ 1,230,854</u>	50%



**Stormwater Fund Revenues Discussion Regarding Budget Variations**

- Current year Charges for Services are consistent with the same period last year (76%).

Expended funds are at 44% for this period.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Personnel Services	\$ 439,462	\$ 194,390	44%
Operating Expenses	342,085	138,389	40%
Capital Outlay	972,214	538,283	55%
Services Provided by General Government	299,931	149,966	50%
Contingencies	193,809	0	0%
Debt Service	71,120	0	0%
	<u>\$ 2,318,621</u>	<u>\$ 1,021,028</u>	44%

**Stormwater Fund Capital Projects**

The amounts encumbered and expended for major capital projects in the Stormwater Fund as of March 31, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Pole Barn	\$ 205,000	\$ 13,726	\$ 113,127	\$ 126,854
Stormwater Pipe Replace,Eidson	106,858	88,781	0	88,781
Misc Stormwater Improvements	66,099	0	11,775	11,775
Misc Stormwater Pond Imprv	20,000	0	1,476	1,476
2019 SW Imprv (Neighborhood)	100,000	12,950	0	12,950
2019 SW Imprv (Ponds)	20,000	0	0	0
Mini Excavator	10,519	4,604	0	4,604
Replace 2006 Sterling Sewer Je	371,845	357,429	0	357,429
Vehicle-Ford F150 450-5220	29,689	24,988	0	24,988
Mower-2013 JD Zturn 450-5535	14,068	12,724	0	12,724
Mower-2013 JD Zturn 450-5533	14,068	12,724	0	12,724
Mower-2013 JD Zturn 450-5534	14,068	10,357	0	10,357
<b>Total</b>	<b>\$ 972,214</b>	<b>\$ 538,283</b>	<b>\$ 126,379</b>	<b>\$ 664,662</b>

**Permits & Inspections Fund -**

Revenues realized in the Permits & Inspections Fund as of March 31, 2019 are \$892,278 representing 38% of revenues budgeted for the year.

Expended funds are at 34% for this period. Expenditures by category as a percentage of appropriated funds are: personnel services 38%, operating expenses 58%, capital 15%, services provided by general government 35% and contingent expenditures 0%.

**Permits & Inspections Fund Capital Projects**

The amounts encumbered and expended for major capital projects in the Permits & Inspections Fund as of March 31, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Land Mgmt Upgrade	\$ 382,855	\$ 25,688	\$ 82,692	\$ 108,379
New Vehicle- Comm Dev Dir	25,272	22,610	0	22,610
Vehicle-2004 Ford 480-4992	24,988	0	24,988	24,988
New Vehicle-Plans Examiner	23,400	22,344	0	22,344
<b>Total</b>	<b>\$ 456,515</b>	<b>\$ 70,641</b>	<b>\$ 107,680</b>	<b>\$ 178,321</b>

**Health Insurance Cost Containment Fund -**

The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$547,583. The fund was created to account for the operation of a "health center", in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees, and the dependents of employees who are currently insured through the City's health plan. This HICC Fund will hopefully result in reduced costs compared to regular health provider services.

Expended funds are at 48% for the year. Expenditures by category as a percentage of appropriated funds are: operating expenses 48% and services provided by general government 50%.

**Workers' Compensation Self-Insurance Fund -**

Revenue reflected in this fund representing transfers made from all other funds is \$774,787. Miscellaneous revenues are \$87,608. The fund has recorded a liability in the amount of \$494,021 for claims incurred, but not reported losses, and a liability for reported losses of \$221,979.

During the quarter ending September 30, 2017, the City received an updated actuarial report which decreased the necessary reserve amount while maintaining the same confidence level. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. The total reserve amount for both reported and unreported claims is subject to change per an actuarial evaluation. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Confidence Level	Total Required Reserve Amount at a \$150,000 Deductible 9/30/19	Increase Over Current Reserve	Total Required Reserve Amount at a \$300,000 Deductible 9/30/19	Increase Over Current Reserve
65%	\$ 440,000	N/A	\$ 590,000	N/A
75%	716,000	N/A	960,000	N/A
85%	1,316,000	N/A	1,766,000	223,182
90%	1,989,000	446,182	2,668,000	1,125,182

**Cash Management -**

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

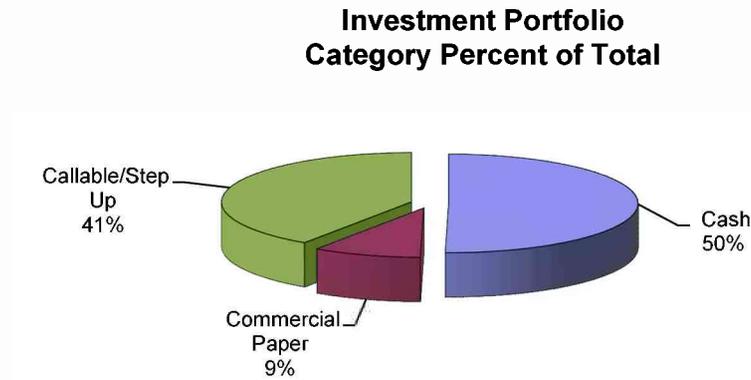
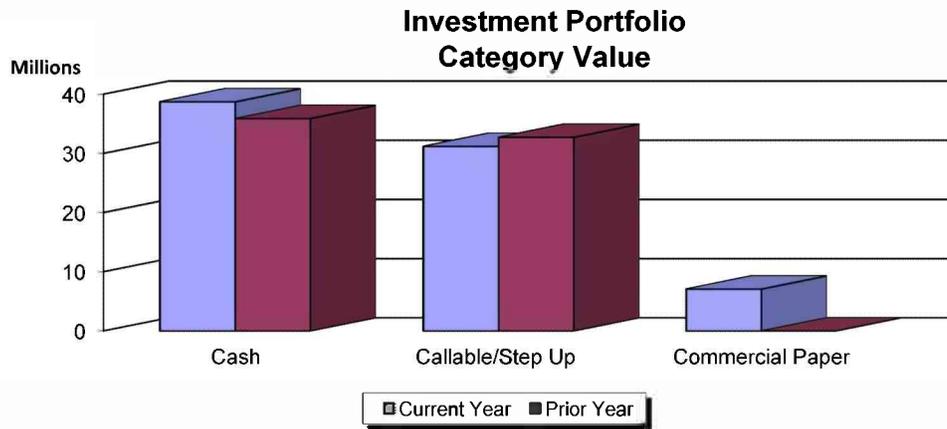
The City's cash balance is \$38,722,877, which is 50% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a book value of \$37,816,088, a par value of \$38,440,000 and a market value of \$38,280,115. The blended rate of return at the end of this reporting period was 1.70% with a weighted average maturity for the portfolio of 2.66. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill was 2.40% with 2.41% being the average rate on federal funds.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of March 31, 2019, the City has an unrealized gain of \$464,027. An unrealized gain is defined as the excess of the market value over the book value of the investments. The investment Policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at March 31, 2019:

	<u>Limits:</u>	<u>Actuals:</u>
US Treasuries & Agencies (Excluding Callable & Step-Up)	70 - 80%	0%
Bankers Acceptances	15 - 25%	0%
Commercial Paper	15 - 25%	9%
CD's and Other Time Deposits (Wells Fargo Pooled Cash)	60 - 70%	50%
Mutual Funds	20 - 30%	0%
Local Government Surplus Trust Fund (SBA)	65 - 75%	0%
Single Index Variable rate products	20 - 30%	0%
Callable/Step-up notes and bonds	60 - 70%	41%



Investments shall be structured so as to maintain a minimum percentage of liquid assets of not less than 20% of the total portfolio. As of the reporting date, 59% of the portfolio is in liquid assets (cash and commercial paper). The City's investment policy was amended during FY 2009 to allow for greater flexibility within investment categories. Modification to the investment policy established a range of acceptable limits per category versus fixed limits. This will allow the City to maximize interest earnings without increasing risk exposure.

A list of securities held in the City's portfolio as of March 31, 2019 is included in this report.

**Conclusion -**

The attached Financial Report is a presentation of the City's financial position and results of operation through March 31, 2019. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate at this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or [staufferd@deland.org](mailto:staufferd@deland.org) should you have any questions or comments regarding this memorandum or the enclosed financial report.

**Cash & Investments Portfolio Summary**  
**March 2019**

Investment	Type	Maturity Date	Current Yield to Maturity	Book Value	Par Value/ Face Value	Market Value	Market Adjustment	Interest Receivable	Settlement Date		
<b>General Investments:</b>											
Pooled Interest Bearing Checking Account		Next Day	0.10%	27,829,806.40	27,829,806.40	27,829,806.40	-	-	N/A		
Money Market - Seaside		Next Day	0.50%	5,569,958.30	5,569,958.30	5,569,958.30	-	-	N/A		
Money Market - Seacoast		Next Day	0.40%	5,074,092.85	5,074,092.85	5,074,092.85	-	-	N/A		
Money Market - Morgan Stanley		Next Day	1.79%	249,019.86	249,019.86	249,019.86	-	-			
<b>Total General Investments</b>				<b>38,722,877.41</b>	<b>38,722,877.41</b>	<b>38,722,877.41</b>	<b>-</b>	<b>-</b>			
<b>Short Term Operating Investments:/ Commerical Paper</b>											
Comm Paper	04/01/19	63763QR17	04/01/19	0.000%	988,773.89	1,000,000.00	999,800.00	11,026.11	-	10/16/18	
Comm Paper	04/09/19	71708FR95	04/09/19	0.000%	2,087,679.99	2,100,000.00	2,098,467.00	10,787.01	-	01/08/19	
Comm Paper	05/14/19	01854WSE5	05/14/19	0.000%	1,987,985.00	2,000,000.00	1,993,640.00	5,655.00	-	08/17/18	
Comm Paper	05/17/19	63873KSH1	05/17/19	0.000%	1,984,001.12	2,000,000.00	1,993,400.00	9,398.88	-	08/20/18	
					<b>7,048,440.00</b>	<b>7,100,000.00</b>	<b>7,085,307.00</b>	<b>36,867.00</b>	<b>-</b>		
<b>Short Term Operating Investments:</b>											
FFCB	06/03/19	3133EGCA1	06/03/19	1.062%	1,980,760.00	2,000,000.00	1,995,540.00	14,780.00	6,948.88	06/03/16	
FHLMC	Call	06/20/19	3134GBSB9	09/20/19	1.507%	1,236,025.00	1,250,000.00	1,244,212.50	8,187.50	572.91	09/25/17
FNMA		10/24/19	3136GOT68	10/24/19	1.339%	739,132.50	750,000.00	745,215.00	6,082.50	4,350.20	09/22/17
FHLMC	Call	05/28/19	3134GBNX6	05/28/21	2.016%	234,386.40	240,000.00	238,111.20	3,724.80	1,640.00	12/18/17
FNMA	Call	06/09/19	3136G3NE1	06/09/21	1.755%	991,210.00	1,000,000.00	997,260.00	6,050.00	5,444.44	06/09/16
FHLB	Call	06/16/19	3130A86W8	06/16/21	1.762%	1,761,930.00	1,800,000.00	1,788,120.00	26,190.00	9,187.50	06/16/16
FHLB	Call	06/23/19	3130A8CJ0	06/23/21	1.712%	2,443,950.00	2,500,000.00	2,482,025.00	38,075.00	11,569.44	06/23/16
FHLMC	Call	06/30/19	3134G9RR0	06/30/21	1.511%	2,445,075.00	2,500,000.00	2,481,950.00	36,875.00	9,375.00	06/30/16
FHLMC	Call	06/30/19	3134G9XG7	06/30/21	1.757%	1,966,100.00	2,000,000.00	1,992,100.00	26,000.00	8,750.00	06/30/16
FHLMC	Call	04/21/19	3134GAQR8	10/21/21	1.262%	1,945,220.00	2,000,000.00	1,981,660.00	36,440.00	11,111.11	10/21/16
FHLB	Call	05/04/19	3130A9VV0	11/04/21	1.506%	980,720.00	1,000,000.00	996,290.00	15,570.00	6,124.99	11/04/16
FHLB	Call	05/23/19	3130A9VY4	11/23/21	1.680%	1,443,600.00	1,500,000.00	1,472,940.00	29,340.00	8,800.00	11/23/16
FHLMC	Call	06/29/19	3134GBTN2	06/29/22	2.001%	2,167,506.00	2,200,000.00	2,199,252.00	31,746.00	11,244.44	06/29/17
FHLMC	Call	04/26/19	3134GBYT3	07/26/22	2.250%	1,493,025.00	1,500,000.00	1,500,270.00	7,245.00	6,093.75	07/26/17
FHLMC	Call	04/13/19	3134GBM41	10/13/22	1.750%	1,961,220.00	2,000,000.00	1,999,720.00	38,500.00	16,333.33	10/13/17
<b>Total Short Term Operating Investments</b>			1.643%	<b>23,789,859.90</b>	<b>24,240,000.00</b>	<b>24,114,665.70</b>	<b>324,805.80</b>	<b>117,545.99</b>			
<b>Long Term Operating Reserve Investments:</b>											
FNMA	Call	04/28/19	3136G3HY4	04/28/23	2.005%	1,962,360.00	2,000,000.00	1,995,040.00	32,680.00	17,000.00	04/28/16
FHLB	Call	06/22/19	3130AA5N4	12/22/23	1.628%	1,971,360.00	2,000,000.00	1,995,840.00	24,480.00	8,937.50	12/22/16
FNMA	Call	06/14/19	3136G3QR9	06/14/24	2.009%	1,956,080.00	2,000,000.00	1,991,000.00	34,920.00	11,888.88	06/14/16
FHLMC	Call	06/04/19	3134GB3X8	12/04/24	2.003%	1,087,988.00	1,100,000.00	1,098,262.00	10,274.00	7,150.00	12/04/17
<b>Total Long Term Operating Reserve Investments</b>				<b>6,977,788.00</b>	<b>7,100,000.00</b>	<b>7,080,142.00</b>	<b>102,354.00</b>	<b>44,976.38</b>			
<b>Total Investments including cash &amp; paper</b>					<b>76,538,965.31</b>	<b>77,162,877.41</b>	<b>77,002,992.11</b>	<b>464,026.80</b>	<b>162,522.37</b>		
Total L/T & S/T Investments Only					37,816,087.90	38,440,000.00	38,280,114.70	464,026.80	162,522.37		
Total Value - Morgan Stanley Assets							38,691,656.93				
Total Assets for Blended ROR					31,194,807.70						
Average Call/Maturity:			0.19								
Blended Investment Portfolio Rate of Return			1.70%								
3 Mnth T Bill			2.40%								
Fed Funds			2.41%								

## **GOVERNMENTAL FUND TYPES**

---

### **GENERAL FUND**

---

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

---

City of DeLand, Florida  
General Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 7,629,629	\$ 9,321,491
Petty Cash	1,625	1,625
Investments	8,974,420	5,391,031
Interest Receivable	24,499	18,447
Receivables (Net of Allowance for Uncollectibles):		
Special Assessments	46,171	44,633
Ad Valorem Taxes	58,031	273,905
Accounts Receivable	264,943	718,137
Condemnations	190,759	275,516
Due from Other Governments	2,311,029	1,069,680
Advances to Other Funds	2,362,838	0
Petroleum Inventory	28,191	21,890
Prepaid Items	1,433,756	1,410,723
Total Current Assets	<u>23,325,891</u>	<u>18,547,078</u>
Total Assets	<u>\$ 23,325,891</u>	<u>\$ 18,547,078</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	362,153	402,300
Performance Bonds Payable	100,814	100,615
Deferred Revenue	304,090	605,994
Due to Other Governments	346	525
Customer Deposits	15,246	17,208
Total Current Liabilities	<u>782,649</u>	<u>1,126,641</u>
Total Liabilities	<u>782,649</u>	<u>1,126,641</u>
<b>FUND BALANCES</b>		
Fund Balances - Nonspendable:		
Inventory	28,191	21,890
Prepaid Items	1,433,756	1,410,723
Advances to Other Funds	2,362,838	0
Total Fund Balance - Nonspendable	<u>3,824,785</u>	<u>1,432,613</u>
Fund Balances - Restricted:		
OPEB	758,845	706,069
Gas Tax Revenues		
Public Safety	4,950	23,526
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,425	8,581
Debt Service Ad Valorem Taxes	383,307	373,328
Total Fund Balance - Restricted	<u>1,176,017</u>	<u>1,131,994</u>
Fund Balances - Committed:		
Community Development	643,852	704,934
Total Fund Balance - Committed	<u>643,852</u>	<u>704,934</u>
Fund Balances - Assigned:		
Hurricane Reserves	2,200,000	2,000,000
City Hall Art Maintenance	1,084	0
Future Operating/Capital	3,463,571	2,366,568
Other Specified Expenditures	743,829	270,640
Funds Carried Forward	819,156	765,893
Total Fund Balance - Assigned	<u>7,227,640</u>	<u>5,403,101</u>
Fund Balances - Unassigned	9,670,948	8,747,795

City of DeLand, Florida  
General Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

---

	2019	2018
Total Fund Balance - Unassigned	<u>9,670,948</u>	<u>8,747,795</u>
Total Fund Balance	<u>22,543,242</u>	<u>17,420,437</u>
Total Liabilities and Fund Balance	<u><u>\$ 23,325,891</u></u>	<u><u>\$ 18,547,078</u></u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
<b>REVENUES</b>					
<b>Taxes:</b>					
<b>Real Estate Taxes:</b>					
Current Ad Valorem Taxes	\$ 11,019,881	\$ 11,019,881	\$ 10,262,951	\$ (756,930)	\$ 9,500,824
Debt Service Ad Valorem Taxes	394,341	394,341	360,987	(33,354)	361,813
Delinquent Ad Valorem Taxes	30,061	30,061	10,938	(19,123)	10,946
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	495	(1,005)	480
<b>Total Real Estate Taxes</b>	<b>11,445,783</b>	<b>11,445,783</b>	<b>10,635,371</b>	<b>(810,412)</b>	<b>9,874,064</b>
<b>Sales and Use Taxes:</b>					
Local Option Gas Tax (2nd option)	357,517	357,517	178,570	(178,947)	176,589
Fire Insurance Premium Tax	185,435	185,435	0	(185,435)	0
Casualty Insurance Premium Tax	180,302	180,302	0	(180,302)	0
<b>Total Sales and Use Taxes</b>	<b>723,254</b>	<b>723,254</b>	<b>178,570</b>	<b>(544,684)</b>	<b>176,589</b>
<b>Franchise Taxes:</b>					
Electricity	2,776,027	2,776,027	1,080,342	(1,695,685)	1,254,615
Gas	138,029	138,029	26,723	(111,306)	50,368
Solid Waste	456,628	456,628	192,451	(264,177)	203,421
<b>Total Franchise Taxes</b>	<b>3,370,684</b>	<b>3,370,684</b>	<b>1,299,516</b>	<b>(2,071,168)</b>	<b>1,508,404</b>
<b>Public Service Taxes:</b>					
Electricity	3,174,175	3,174,175	1,257,313	(1,916,862)	1,474,970
Simplified Telecommunications Tax	974,958	974,958	471,783	(503,175)	495,591
Water	683,828	683,828	348,497	(335,331)	333,972
Gas	221,137	221,137	112,253	(108,884)	103,681
Propane	60,711	60,711	23,237	(37,474)	31,946
<b>Total Public Service Taxes</b>	<b>5,114,809</b>	<b>5,114,809</b>	<b>2,213,083</b>	<b>(2,901,726)</b>	<b>2,440,162</b>
<b>Total Taxes</b>	<b>20,654,530</b>	<b>20,654,530</b>	<b>14,326,540</b>	<b>(6,327,990)</b>	<b>13,999,219</b>
<b>Licenses and Permits:</b>					
Business Tax Receipts	259,534	259,534	251,833	(7,701)	251,806
Fire Permits	31,500	31,500	27,139	(4,361)	29,043
Other Licenses and Permits	500	500	176	(324)	232
<b>Total Licenses and Permits</b>	<b>291,534</b>	<b>291,534</b>	<b>279,148</b>	<b>(12,386)</b>	<b>281,080</b>
<b>Intergovernmental Revenue:</b>					
<b>Federal Grants:</b>					
HIDTA Grant	0	0	0	0	3,527
Victim Advocate Grant	46,245	46,245	10,899	(35,346)	14,253
Safer Grant	33,116	33,116	22,811	(10,305)	22,150
COPS Hiring Program	166,048	166,048	37,554	(128,494)	0
<b>Total Federal Grants</b>	<b>245,409</b>	<b>245,409</b>	<b>71,264</b>	<b>(174,145)</b>	<b>39,931</b>
<b>State Shared Revenues:</b>					
State Revenue Sharing	1,184,444	1,184,444	561,036	(623,408)	517,768
Mobile Home Licenses	17,000	17,000	13,268	(3,732)	13,645
Alcoholic Beverage Tax	25,000	25,000	4,790	(20,210)	2,828
State Sales Tax	1,897,802	1,897,802	919,163	(978,639)	869,600
Gas Rebate	24,000	24,000	6,199	(17,801)	6,038
Firefighters' Incentive	17,110	17,110	7,560	(9,550)	11,211

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
Total State Shared Revenues	3,165,356	3,165,356	1,512,016	(1,653,340)	1,421,090
Local Shared Revenues:					
County Business Tax Receipts	28,467	28,467	27,814	(653)	26,669
Total Local Shared Revenues	28,467	28,467	27,814	(653)	26,669
External Payments in Lieu of Taxes	94,000	94,000	30,000	(64,000)	30,000
Total Intergovernmental Revenue	3,533,232	3,533,232	1,641,094	(1,892,138)	1,517,689
Charges for Services:					
Planning Services	72,650	72,650	49,917	(22,733)	40,695
Law Enforcement Services	111,096	111,096	38,679	(72,417)	53,029
Fire Plans Review	0	0	480	480	320
Fire Security	5,500	5,500	7,137	1,637	8,600
Architectural Services	7,500	7,500	2,409	(5,091)	5,685
False Alarms	16,000	16,000	950	(15,050)	9,700
Barricade Use	10,000	10,000	9,548	(452)	9,457
Banners	0	0	1,094	1,094	850
Tree Replacement	1,500	1,500	1,815	315	117,480
Recreation Program Activity Fees	250	250	0	(250)	0
Swimming Pool	1,000	1,000	0	(1,000)	0
Tennis Courts	0	0	800	800	150
Concessions	8,657	8,657	4,544	(4,113)	4,688
Facility Rentals	35,000	35,000	45,854	10,854	22,598
Special Events	96,916	96,916	43,070	(53,846)	49,245
Stadium	120,500	120,500	20,031	(100,469)	24,170
Activities Center	125,000	125,000	67,836	(57,164)	56,466
Chisholm Center	5,500	5,500	4,678	(822)	3,505
Trailer Park	51,650	51,650	29,487	(22,163)	29,487
Stadium Parking	0	0	0	0	259
Total Charges for Services	668,719	668,719	328,329	(340,390)	436,384
Charges for General Government Services:					
Spring Hill Community Redevelopment Fund	42,400	42,400	21,200	(21,200)	5,000
Water and Sewer Revenue Fund	820,237	820,237	410,118	(410,119)	334,725
Municipal Airport Fund	198,150	198,150	99,075	(99,075)	129,410
Stormwater Revenue Fund	299,931	299,931	149,966	(149,966)	140,009
Permits & Inspections Fund	473,672	473,672	236,836	(236,836)	181,533
Health Insurance Cost Containment Fund	32,205	32,205	16,103	(16,103)	16,103
Workers' Compensation Fund	64,000	64,000	32,000	(32,000)	32,000
Total Charges for General Gov't Services	1,930,595	1,930,595	965,297	(965,298)	838,779
Fines and Forfeitures:					
Court Fines	32,000	32,000	14,029	(17,971)	13,586
Court Imposed Restitution	20,000	20,000	6,754	(13,246)	8,824
Police Education	4,000	4,000	1,845	(2,155)	1,795
Parking Tickets	35,000	35,000	19,695	(15,305)	21,378
Total Fines and Forfeitures	91,000	91,000	42,323	(48,677)	45,582
Miscellaneous Revenues:					
Net Investment Activity	30,000	30,000	130,564	100,564	41,008

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Sale of Surplus Equipment	5,000	5,000	4,450	(550)	0
Private Donations	28,060	28,060	6,736	(21,324)	9,290
Other Miscellaneous Revenue	401,950	401,950	197,431	(204,519)	142,880
Insurance Proceeds on Loss of Equipment	0	21,184	40,721	19,537	38,070
Lighting Assessments	17,679	17,679	16,640	(1,039)	16,566
Total Miscellaneous Revenues	482,689	503,873	396,541	(107,332)	247,815
Total Revenues	27,652,299	27,673,483	17,979,273	(9,694,210)	17,366,549
<b>EXPENDITURES</b>					
<b>General Government:</b>					
<b>Mayor and Commission:</b>					
Personnel Services	70,954	70,954	32,603	38,351	32,548
Operating Expenses	42,795	42,795	21,580	21,215	20,042
Total Mayor and Commission	113,749	113,749	54,182	59,567	52,590
<b>City Manager:</b>					
Personnel Services	295,053	295,053	137,013	158,040	131,013
Operating Expenses	25,327	25,327	8,205	17,122	29,769
Total City Manager	320,380	320,380	145,218	175,162	160,781
<b>City Clerk:</b>					
Personnel Services	245,690	245,690	110,943	134,747	102,747
Operating Expenses	49,174	49,174	15,537	33,637	10,002
Total City Clerk	294,864	294,864	126,481	168,383	112,749
<b>Finance:</b>					
Personnel Services	756,383	756,383	388,813	367,570	342,680
Operating Expenses	117,838	117,838	51,507	66,331	92,284
Total Finance	874,221	874,221	440,320	433,901	434,964
<b>City Attorney:</b>					
Personnel Services	70,918	70,918	33,059	37,859	32,113
Operating Expenses	199,850	269,850	133,721	136,129	95,972
Total City Attorney	270,768	340,768	166,780	173,988	128,084
<b>City Hall Operations:</b>					
Personnel Services	663,106	663,106	300,532	362,574	311,624
Operating Expenses	735,272	768,802	403,343	365,459	370,243
Principal and Interest Payments	573,024	798,129	380,669	417,460	113,812
Total City Hall Operations	1,971,402	2,230,037	1,084,543	1,145,494	795,679
<b>Information Technology:</b>					
Personnel Services	520,521	520,521	233,817	286,704	253,146
Operating Expenses	1,169,996	1,250,006	725,514	524,492	492,325
Total Information Technology	1,690,517	1,770,527	959,331	811,196	745,471
<b>Human Resources:</b>					
Personnel Services	369,527	369,527	175,612	193,915	164,073
Operating Expenses	127,654	145,014	82,902	62,112	88,536
Total Human Resources	497,181	514,541	258,514	256,027	252,609
Total General Government	6,033,082	6,459,087	3,235,368	3,223,719	2,682,929
<b>Community Development:</b>					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
<b>Economic Development/Administration:</b>					
Personnel Services	248,403	248,403	115,379	133,024	112,811
Operating Expenses	67,057	67,057	51,842	15,215	48,362
Grants and Aid	22,500	22,500	0	22,500	0
Total Economic Development/Admin.	337,960	337,960	167,221	170,739	161,173
<b>Planning and Zoning:</b>					
Personnel Services	514,815	514,815	256,514	258,301	236,801
Operating Expenses	128,146	142,851	18,213	124,638	11,077
Total Planning and Zoning	642,961	657,666	274,727	382,939	247,877
<b>Licenses &amp; Code Enforcement:</b>					
Personnel Services	123,519	123,519	56,187	67,332	45,081
Operating Expenses	63,410	82,210	28,850	53,360	8,149
Total Licenses & Code Enforcement	186,929	205,729	85,037	120,692	53,230
Total Community Development	1,167,850	1,201,355	526,985	674,370	462,280
<b>Public Safety:</b>					
<b>Fire:</b>					
Personnel Services	4,425,177	4,425,177	2,096,657	2,328,520	1,983,096
Operating Expenses	411,593	467,171	212,046	255,125	157,048
Principal and Interest Payments	663,619	663,619	95,312	568,307	35,401
Total Fire	5,500,389	5,555,967	2,404,015	3,151,952	2,175,545
<b>Police:</b>					
<b>Administration/Records:</b>					
Personnel Services	517,443	517,443	233,474	283,969	158,973
Operating Expenses	262,530	316,013	110,489	205,524	17,237
Principal and Interest Payments	632,211	632,211	74,204	558,007	8,551
Total Administration/Records	1,412,184	1,465,667	418,167	1,047,500	184,761
<b>Support:</b>					
Personnel Services	2,425,446	2,425,446	1,135,711	1,289,735	1,034,317
Operating Expenses	396,686	390,017	229,756	160,261	255,490
Total Support	2,822,132	2,815,463	1,365,467	1,449,996	1,289,807
<b>Operations:</b>					
Personnel Services	5,091,138	5,091,138	2,239,491	2,851,647	2,295,369
Operating Expenses	337,870	352,464	181,185	171,279	168,181
Total Operations	5,429,008	5,443,602	2,420,676	3,022,926	2,463,550
<b>Parking Services:</b>					
Personnel Services	45,207	45,207	22,180	23,027	21,440
Operating Expenses	2,370	2,370	608	1,762	802
Total Parking Services	47,577	47,577	22,789	24,788	22,242
Total Police	9,710,901	9,772,309	4,227,099	5,545,210	3,960,360
Total Public Safety	15,211,290	15,328,276	6,631,114	8,697,162	6,135,905
<b>Public Works:</b>					
<b>Administration:</b>					
Personnel Services	280,074	280,074	134,484	145,590	120,840
Operating Expenses	61,144	61,144	26,708	34,436	25,151
Principal and Interest Payments	37,998	37,998	9,742	28,256	0

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Total Administration	379,216	379,216	170,934	208,282	145,990
Streets:					
Personnel Services	568,807	568,807	240,614	328,193	226,546
Operating Expenses	892,355	899,675	386,605	513,070	416,321
Total Streets	1,461,162	1,468,482	627,219	841,263	642,867
Trees:					
Personnel Services	408,088	408,088	180,005	228,083	176,640
Operating Expenses	100,467	100,467	40,801	59,666	46,584
Total Trees	508,555	508,555	220,806	287,749	223,223
Beautification:					
Personnel Services	529,069	529,069	247,744	281,325	250,018
Operating Expenses	116,804	116,804	46,664	70,140	47,888
Total Beautification	645,873	645,873	294,408	351,465	297,906
Vehicle Maintenance:					
Personnel Services	409,788	409,788	175,963	233,825	184,699
Operating Expenses	52,933	47,933	25,103	22,830	25,405
Total Vehicle Maintenance	462,721	457,721	201,066	256,655	210,104
Total Public Works	3,457,527	3,459,847	1,514,433	1,945,414	1,520,091
Parks and Recreation:					
Administration:					
Personnel Services	263,881	263,881	126,147	137,734	119,046
Operating Expenses	16,731	16,731	8,191	8,540	4,607
Total Administration	280,612	280,612	134,337	146,275	123,653
Recreation:					
Personnel Services	207,650	207,650	95,370	112,280	88,167
Operating Expenses	94,560	97,616	36,467	61,149	38,593
Total Recreation	302,210	305,266	131,836	173,430	126,760
Parks:					
Personnel Services	1,008,666	1,008,666	483,640	525,026	435,886
Operating Expenses	403,168	414,568	249,862	164,706	231,074
Principal and Interest Payments	11,836	11,836	0	11,836	0
Total Parks	1,423,670	1,435,070	733,501	701,569	666,961
Intermodal Transportation:					
Personnel Services				0	
Operating Expenses	20,207	20,207	7,795	12,412	9,742
Total Intermodal Transportation	20,207	20,207	7,795	12,412	9,742
Trailer Park:					
Operating Expenses	10,960	10,960	3,206	7,754	9,349
Total Trailer Park	10,960	10,960	3,206	7,754	9,349
Museum:					
Operating Expenses	16,824	16,824	5,926	10,898	6,392
Total Museum	16,824	16,824	5,926	10,898	6,392
Activities Center:					
Personnel Services	256,844	256,844	101,844	155,000	90,417
Operating Expenses	109,429	109,429	42,550	66,879	34,445

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Total Activities Center Stadium:	366,273	366,273	144,394	221,879	124,861
Operating Expenses	94,773	102,530	42,030	60,500	43,600
Total Stadium	94,773	102,530	42,030	60,500	43,600
Special Events:					
Personnel Services	10,765	10,765	1,172	9,593	829
Operating Expenses	48,000	48,000	9,337	38,663	8,897
Total Special Events	58,765	58,765	10,509	48,256	9,726
Chisholm Center:					
Personnel Services	264,311	264,311	113,232	151,079	111,063
Operating Expenses	110,560	116,045	62,239	53,806	48,016
Total Chisholm Center	374,871	380,356	175,471	204,885	159,079
Total Parks and Recreation	2,949,165	2,976,863	1,389,007	1,587,856	1,280,123
Contingent Expenditures	1,140,332	1,138,070	6,550	1,131,520	842,715
Total Expenditures	29,959,246	30,563,498	13,303,456	17,260,042	12,924,043
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,306,947)	(2,890,015)	4,675,816	7,565,831	4,442,506
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Transfer from Water and Sewer Fund:					
Payment in Lieu of Taxes	2,199,174	2,199,174	1,099,587	(1,099,587)	1,090,653
Transfer from Other Funds	200,000	425,105	243,332	(181,773)	200,000
Transfers Out:					
Transfers to Grants & Special Revenue Fund and Capital Fund					
Transfer to Homeless Shelter Fund	50,000	50,000	50,000	0	0
Transfer to Water and Sewer Fund	0	5,000	0	5,000	0
Transfer to Airport Fund	0	456,424	432,700	23,724	0
Transfers Out - Contra Account	0	0	(432,700)	432,700	0
Transfer to Future Capital Reserve	219,917	0	0	0	0
Transfer from Reserves	1,252,013	1,681,161	0	(1,681,161)	0
Funds Carried Over From Prior Years	0	804,392	0	(804,392)	0
Debt Proceeds	0	432,700	0	(432,700)	0
Total Other Financing Sources (Uses)	2,306,947	2,890,015	917,182	(1,972,833)	1,030,649
Change in Fund Balance	\$ 0	\$ 0	\$ 5,592,999	\$ 5,592,999	\$ 5,473,154

This page intentionally left blank

## **GOVERNMENTAL FUND TYPES**

---

### **SPECIAL REVENUE FUNDS**

---

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

---

City of DeLand, Florida  
Confiscated Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

---

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 53,342	\$ 84,849
Total Current Assets	<u>53,342</u>	<u>84,849</u>
Total Assets	<u><u>\$ 53,342</u></u>	<u><u>\$ 84,849</u></u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Federal Confiscated Revenues	53,051	35,015
State Confiscated Revenues	292	49,834
Total Fund Balances - Restricted	<u>53,342</u>	<u>84,849</u>
Total Fund Balances	<u>53,342</u>	<u>84,849</u>
Total Liabilities and Fund Balances	<u><u>\$ 53,342</u></u>	<u><u>\$ 84,849</u></u>

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Confiscated Revenues	\$ 3,000	\$ 3,000	\$ 0	\$ (3,000)	\$ 16,862
Interest on Investments	\$ 0	\$ 0	\$ 303	303	\$ 95
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>303</u>	<u>(2,697)</u>	<u>16,957</u>
<b>EXPENDITURES</b>					
Operating Expenses	3,000	3,000	0	(3,000)	1,278
Capital Outlay	17,008	17,008	0	(17,008)	0
Total Expenditures	<u>20,008</u>	<u>20,008</u>	<u>0</u>	<u>(20,008)</u>	<u>1,278</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer From Reserves	17,008	17,008	0	(17,008)	0
Total Other Financing Sources (Uses)	<u>17,008</u>	<u>17,008</u>	<u>0</u>	<u>(17,008)</u>	<u>0</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 303</u>	<u>\$ 303</u>	<u>\$ 15,679</u>

City of DeLand, Florida  
Homeless Shelter Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

---

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 366,560	\$ 362,859
Total Current Assets	<u>366,560</u>	<u>362,859</u>
Total Assets	<u><u>\$ 366,560</u></u>	<u><u>\$ 362,859</u></u>
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 95	\$ 23
Total Current Liabilities	<u>95</u>	<u>23</u>
Total Liabilities	<u>95</u>	<u>23</u>
 <b>FUND BALANCES</b>		
Fund Balance - Restricted	<u>366,465</u>	<u>362,836</u>
Total Fund Balance	<u>366,465</u>	<u>362,836</u>
Total Liabilities and Fund Balance	<u><u>\$ 366,560</u></u>	<u><u>\$ 362,859</u></u>

City of DeLand, Florida  
Homeless Shelter Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
<b>REVENUES</b>					
Federal Grants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,356
Local Grants	125,000	125,000	0	(125,000)	0
Miscellaneous	140,668	140,668	73,848	(66,820)	21,812
<b>Total Revenues</b>	<u>265,668</u>	<u>265,668</u>	<u>73,848</u>	<u>(191,820)</u>	<u>32,168</u>
<b>EXPENDITURES</b>					
Operating Expenses	315,668	315,668	697	(314,971)	0
Capital Outlay	0	0	0	0	24,871
<b>Total Expenditures</b>	<u>315,668</u>	<u>315,668</u>	<u>697</u>	<u>(314,971)</u>	<u>24,871</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Transfer from General Fund	50,000	50,000	50,000	0	0
Transfer From Reserves	0	175,000	0	(175,000)	0
Transfers Out:					
Transfer to Other Funds	0	175,000	0	(175,000)	0
Debt Proceeds	0	0	0	0	280,000
<b>Total Other Financing Sources (Uses)</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>280,000</u>
<b>Change in Fund Balance</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 123,151</u>	<u>\$ 123,151</u>	<u>\$ 287,298</u>

City of DeLand, Florida  
Spring Hill Community Redevelopment Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 247,700	\$ 274,937
Accounts Receivable	107	107
Investments	93,243	127,804
Interest Receivable	568	490
Total Current Assets	341,617	403,339
Total Assets	\$ 341,617	\$ 403,339
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 1,585	\$ 1,082
Due to Other Governments	7	7
Total Current Liabilities	1,591	1,089
Total Liabilities	1,591	1,089
 <b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Spring Hill Resource Center	(22,229)	(83,418)
Spring Hill Improvements	362,255	485,668
Total Fund Balance - Restricted	340,026	402,249
Total Fund Balances	340,026	402,249
Total Liabilities and Fund Balances	\$ 341,617	\$ 403,339

City of DeLand, Florida  
Spring Hill Community Redevelopment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Ad Valorem Taxes	\$ 147,418	\$ 49,652	\$ 57,829	\$ 8,177	\$ 73,691
Miscellaneous Revenues	0	0	2,873	2,873	1,677
Federal Grants	187,658	187,658	0	(187,658)	0
Local Grants	0	250,000	0	(250,000)	0
Total Revenues	<u>335,076</u>	<u>487,310</u>	<u>60,702</u>	<u>(426,608)</u>	<u>75,368</u>
<b>EXPENDITURES</b>					
Operating Expenses	16,623	16,623	6,512	(10,111)	6,412
Capital Outlay	187,658	556,817	22,229	(534,588)	83,418
Services Provided by General Government	42,400	42,400	21,200	(21,200)	5,000
Grants and Aid	5,000	5,000	0	(5,000)	0
Contingent Expenditures	83,395	0	0	0	0
Total Expenditures	<u>335,076</u>	<u>620,840</u>	<u>49,941</u>	<u>(570,899)</u>	<u>94,831</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer From Reserves	0	14,371	0	(14,371)	0
Funds Carried Over From Prior Years	0	119,159	0	(119,159)	0
Debt Proceeds	0	0	0	0	250,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>133,530</u>	<u>0</u>	<u>(133,530)</u>	<u>250,000</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,761</u>	<u>\$ 10,761</u>	<u>\$ 230,537</u>

City of DeLand, Florida  
 Governmental Impact Fees Trust Fund  
 Comparative Balance Sheet  
 March 31, 2019 and March 31, 2018

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 550,634	\$ 55,229
Total Current Assets	<u>550,634</u>	<u>55,229</u>
Total Assets	<u><u>\$ 550,634</u></u>	<u><u>\$ 55,229</u></u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted		
Police Impact Fees	113,746	48,624
Fire Impact Fees	30,217	(945)
General Government Impact Fees	51,819	(18,545)
Parks and Recreation Impact Fees	354,853	26,095
Total Fund Balances - Restricted	<u>550,634</u>	<u>55,229</u>
Fund Balance - Unassigned	<u>0</u>	<u>0</u>
Total Fund Balances	<u>550,634</u>	<u>55,229</u>
Total Liabilities and Fund Balances	<u><u>\$ 550,634</u></u>	<u><u>\$ 55,229</u></u>

City of DeLand, Florida  
Governmental Impact Fees Trust Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
<b>REVENUES</b>					
Police Impact Fees	\$ 40,000	\$ 40,000	\$ 22,750	\$ (17,250)	\$ 23,233
Fire Impact Fees	25,000	25,000	16,588	(8,412)	17,011
Parks & Recreation Impact Fees	552,724	552,724	225,563	(327,161)	277,725
General Gov't Impact Fees	87,506	87,506	62,342	(25,164)	54,783
Interest on Investments	0	0	2,778	2,778	50
Total Revenues	<u>705,230</u>	<u>705,230</u>	<u>330,021</u>	<u>(375,209)</u>	<u>372,802</u>
<b>EXPENDITURES</b>					
Operating Expenses	40,000	40,000	0	(40,000)	0
Capital Outlay	240,000	240,000	7,800	(232,200)	0
Debt Service:					
Principal	304,698	304,698	141,612	(163,086)	253,057
Interest and Fiscal Agent Charges	107,287	107,287	47,498	(59,789)	59,443
Total Expenditures	<u>691,985</u>	<u>691,985</u>	<u>196,910</u>	<u>(495,075)</u>	<u>312,500</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer from Reserves - Police	10,000	10,000	0	(10,000)	0
Transfer from Reserves - Fire	10,000	10,000	0	(10,000)	0
Transfer from Reserves - General Fund	10,000	10,000	0	(10,000)	0
Transfer from Reserves - Parks & Rec	156,755	156,755	0	(156,755)	0
Transfers Out:					
Transfer to Other Funds	200,000	200,000	200,000	0	200,000
Total Other Financing Sources (Uses)	<u>(13,245)</u>	<u>(13,245)</u>	<u>(200,000)</u>	<u>(186,755)</u>	<u>(200,000)</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (66,890)</u>	<u>\$ (66,890)</u>	<u>\$ (139,698)</u>

City of DeLand, Florida  
Downtown Community Redevelopment Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 404,161	\$ 349,689
Accounts Receivable	8,842	4,331
Investments	43,403	311,277
Interest Receivable	0	1,169
Total Current Assets	<u>456,406</u>	<u>666,465</u>
Total Assets	<u>\$ 456,406</u>	<u>\$ 666,465</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 5,801	\$ 31,936
Deferred Revenue	4,159	0
Due to Other Governments	0	3
Total Current Liabilities	<u>9,961</u>	<u>31,939</u>
Total Liabilities	<u>9,961</u>	<u>31,939</u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Downtown Development	89,970	430,000
Grants & Aid	2,500	6,000
Downtown Enhancements	337,975	190,526
Trees	16,000	8,000
Total Fund Balance - Restricted	<u>446,445</u>	<u>634,526</u>
Total Fund Balances	<u>446,445</u>	<u>634,526</u>
Total Liabilities and Fund Balances	<u>\$ 456,406</u>	<u>\$ 666,465</u>

City of DeLand, Florida  
Downtown Community Redevelopment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
<b>REVENUES</b>					
Ad Valorem Taxes	\$ 391,436	\$ 391,436	\$ 391,789	\$ 353	\$ 385,073
Fish Building Rental Receipts	54,658	54,658	32,944	(21,714)	31,835
Miscellaneous Revenues	0	0	10,100	10,100	7,509
Total Revenues	<u>446,094</u>	<u>446,094</u>	<u>434,833</u>	<u>(11,261)</u>	<u>424,418</u>
<b>EXPENDITURES</b>					
Operating Expenses	359,092	359,092	144,744	(214,348)	176,612
Capital Outlay	0	0	0	0	319,101
Grants and Aid	25,000	25,000	0	(25,000)	9,418
Contingent Expenditures	62,002	62,002	0	(62,002)	0
Total Expenditures	<u>446,094</u>	<u>446,094</u>	<u>144,744</u>	<u>(301,350)</u>	<u>505,130</u>
 Change in Fund Balance	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 290,089</u>	 <u>\$ 290,089</u>	 <u>\$ (80,713)</u>

City of DeLand, Florida  
Grant & Special Revenues Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 460,923	\$ 893,968
Due from Other Governments	111,372	47,686
Total Current Assets	<u>572,295</u>	<u>941,653</u>
Total Assets	<u>\$ 572,295</u>	<u>\$ 941,653</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 36,416	\$ 0
Deferred Inflows of Resources	1,025	9,070
Total Current Liabilities	<u>37,441</u>	<u>9,070</u>
Total Liabilities	<u>37,441</u>	<u>9,070</u>
<b>FUND BALANCES</b>		
Fund Balances - Restricted:		
Debt service	177,018	0
Parks and Recreation	195,138	220,073
Transportation	42,000	42,000
Local Option Gas Tax	212,903	179,084
Total Fund Balances - Restricted	<u>627,059</u>	<u>441,156</u>
Fund Balance - Unassigned	(92,205)	491,427
Total Fund Balances	<u>534,854</u>	<u>932,583</u>
Total Liabilities and Fund Balances	<u>\$ 572,295</u>	<u>\$ 941,653</u>

City of DeLand, Florida  
Grant & Special Revenues Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Local Option Gas Tax	\$ 288,980	\$ 288,980	\$ 135,140	\$ (153,840)	\$ 132,269
Federal Grants	97,322	428,053	79,776	(348,277)	24,939
State Grants	0	0	0	0	11,655
Local Grants	0	1,756,407	0	(1,756,407)	1,086
Miscellaneous Revenues	0	0	3,097	3,097	727
Total Revenues	<u>386,302</u>	<u>2,473,440</u>	<u>218,014</u>	<u>(2,255,426)</u>	<u>170,675</u>
<b>EXPENDITURES</b>					
Operating Expenses	288,980	613,147	108	(613,039)	18,889
Capital Outlay	108,135	3,327,794	234,182	(3,093,612)	23,115
Grants and Aid	0	54,749	54,749	(0)	0
Total Expenditures	<u>397,115</u>	<u>3,995,690</u>	<u>289,039</u>	<u>(3,706,651)</u>	<u>42,004</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Transfer from Other Funds	10,813	1,182,700	0	(1,182,700)	0
Transfer from Reserves	0	82,540	0	(82,540)	0
Transfers Out:					
Funds Carried Over From Prior Years	0	257,010	0	(257,010)	0
Debt Proceeds	0	0	0	0	432,700
Total Other Financing Sources (Uses)	<u>10,813</u>	<u>1,522,250</u>	<u>0</u>	<u>(1,522,250)</u>	<u>432,700</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (71,025)</u>	<u>\$ (71,025)</u>	<u>\$ 561,372</u>

This page intentionally left blank

## **GOVERNMENTAL FUND TYPES**

---

### **CAPITAL PROJECTS FUNDS**

---

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

---

City of DeLand, Florida  
 Capital Projects Fund  
 Comparative Balance Sheet  
 March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 664,573	\$ 2,106,790
Total Current Assets	664,573	2,106,790
Total Assets	\$ 664,573	\$ 2,106,790
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 49,784	\$ 91,290
Total Current Liabilities	49,784	91,290
Total Liabilities	49,784	91,290
 <b>FUND BALANCES</b>		
Fund Balances - Unassigned	614,789	2,015,500
Total Fund Balances	614,789	2,015,500
Total Liabilities and Fund Balances	\$ 664,573	\$ 2,106,790

City of DeLand, Florida

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>EXPENDITURES</b>					
Capital Outlay	\$ 8,600,953	\$ 9,597,380	\$ 807,838	\$ (8,789,542)	\$ 260,005
Total Expenditures	<u>8,600,953</u>	<u>9,597,380</u>	<u>807,838</u>	<u>(8,789,542)</u>	<u>260,005</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In:					
Funds Carried Forward	0	664,043	0	(664,043)	0
Transfer from Other Funds	1,173,100	1,173,100	132,848	(1,040,252)	0
Transfer from General Fund	1,051,009	1,383,393	375,736	(1,007,657)	260,005
Debt Proceeds	6,376,844	6,376,844	0	(6,376,844)	2,015,500
Total Other Financing Sources (Uses)	<u>8,600,953</u>	<u>9,597,380</u>	<u>508,584</u>	<u>(9,088,796)</u>	<u>2,275,505</u>
Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (299,254)</u>	<u>\$ (299,254)</u>	<u>\$ 2,015,500</u>

This page intentionally left blank

## **PROPRIETARY FUND TYPES**

---

### **ENTERPRISE FUNDS**

---

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

---

City of DeLand, Florida  
Water and Sewer Revenue Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Equivalents	\$ 20,624,220	\$ 15,146,603
Investments	24,993,603	22,530,400
Interest Receivable	108,069	81,292
Accounts Receivable (Net of Allowance for Uncollectibles)	2,570,302	2,413,433
Due from Other Governments	0	75,965
Prepaid Items	218,685	230,852
Total Current Assets	48,514,880	40,478,544
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,259,058	1,259,058
Buildings	2,299,449	2,332,938
Improvements Other Than Buildings	74,162,209	73,208,451
Equipment	5,091,470	4,653,659
Construction in Progress	4,752,655	3,530,889
Total Noncurrent Assets	87,564,842	84,984,995
Total Assets	\$ 136,079,722	\$ 125,463,540
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows	\$ 68,164	\$ 369,264
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 490,287	\$ 355,893
Accrued Compensated Absences Payable	209,602	175,735
Customer Deposits Payable	609,356	628,347
Total Current Liabilities	1,309,245	1,159,975
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	409,851	446,708
Net OPEB Liability	482,581	0
Net Pension Liability	1,728,076	2,044,302
Total Noncurrent Liabilities	2,620,508	2,491,010
Total Liabilities	\$ 3,929,753	\$ 3,650,985
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows	\$ 266,065	\$ 0
 <b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	87,564,842	84,984,995
Restricted for:		
Water & Wastewater Trust	11,071,425	8,691,688
Fair Share Agreements	107,431	107,431
Unrestricted	33,208,371	28,397,706
Total Net Assets	131,952,068	122,181,819
Total Liabilities and Net Assets	\$ 136,147,886	\$ 125,832,804

City of DeLand, Florida  
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
<b>Charges for Services:</b>					
Sale of Water	\$ 9,183,337	\$ 9,183,337	\$ 4,419,148	\$ (4,764,189)	\$ 4,350,180
Water Installation Charges	391,738	391,738	143,632	(248,106)	185,590
Water Reuse Charges	817,041	817,041	456,831	(360,210)	373,253
Sewer Service Charges	11,269,444	11,269,444	5,388,712	(5,880,732)	5,421,457
Sewer Installation Charges	134,181	134,181	41,400	(92,781)	51,128
Same Day Service	7,599	7,599	5,075	(2,524)	4,175
Infrastructure Fees	18,000	18,000	19,557	1,557	134,234
Penalty Charges	328,951	328,951	148,429	(180,522)	179,880
Fire Hydrant Charges	86,500	86,500	5,000	(81,500)	5,000
<b>Total Charges for Services</b>	<b>22,236,791</b>	<b>22,236,791</b>	<b>10,627,783</b>	<b>(11,609,008)</b>	<b>10,704,897</b>
<b>Miscellaneous Revenues:</b>					
Net Investment Activity	287,625	287,625	200,088	(87,537)	123,947
Sale of Surplus Equipment	2,000	2,000	0	(2,000)	0
Insurance Proceeds on Loss of Equipment	0	0	880	880	20,759
Other Miscellaneous Revenues	160,806	160,806	108,947	(51,859)	96,317
<b>Total Miscellaneous Revenues</b>	<b>450,431</b>	<b>450,431</b>	<b>309,915</b>	<b>(140,516)</b>	<b>241,023</b>
<b>Non-Operating Revenues:</b>					
State Grants	0	300,000	0	(300,000)	0
Local Grants	0	333,333	0	(333,333)	0
Funds Carried Over from Prior Years	0	3,652,397	0	(3,652,397)	0
Transfer From Reserves	0	261,943	0	(261,943)	0
<b>Total Non-Operating Revenues</b>	<b>0</b>	<b>4,547,673</b>	<b>0</b>	<b>(4,547,673)</b>	<b>0</b>
<b>Total Revenues</b>	<b>22,687,222</b>	<b>27,234,895</b>	<b>10,937,698</b>	<b>(16,297,197)</b>	<b>10,945,920</b>
<b>EXPENDITURES</b>					
<b>Administration:</b>					
Personnel Services	691,007	691,007	322,347	(368,660)	305,225
Operating Expenses	327,547	497,823	221,419	(276,404)	154,317
Capital Outlay	0	61,052	18,970	(42,082)	97,083
Services Provided by General Government	1,660,497	820,237	410,118	(410,119)	334,725
<b>Total Administration</b>	<b>2,679,051</b>	<b>2,070,119</b>	<b>972,855</b>	<b>(1,097,264)</b>	<b>891,349</b>
<b>Engineering:</b>					
Personnel Services	591,599	591,599	236,449	(355,150)	250,271
Operating Expenses	39,666	39,666	11,512	(28,154)	19,139
Capital Outlay	28,740	28,740	25,805	(2,935)	0
<b>Total Engineering</b>	<b>660,005</b>	<b>660,005</b>	<b>273,765</b>	<b>(386,240)</b>	<b>269,410</b>
<b>Water Production:</b>					
Personnel Services	471,838	471,838	224,845	(246,993)	205,253
Operating Expenses	717,460	748,155	361,188	(386,967)	306,285
Capital Outlay	2,373,680	3,488,511	214,807	(3,273,704)	44,764
<b>Total Water Production</b>	<b>3,562,978</b>	<b>4,708,504</b>	<b>800,841</b>	<b>(3,907,663)</b>	<b>556,302</b>
<b>Water Distribution:</b>					

City of DeLand, Florida  
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Personnel Services	1,254,775	1,254,775	561,515	(693,260)	554,105
Operating Expenses	1,647,381	1,668,523	476,769	(1,191,754)	495,280
Capital Outlay	348,500	877,434	308,368	(569,066)	156,747
<b>Total Water Distribution</b>	<b>3,250,656</b>	<b>3,800,732</b>	<b>1,346,652</b>	<b>(2,454,080)</b>	<b>1,206,132</b>
Wastewater Treatment:					
Personnel Services	960,968	960,968	460,751	(500,217)	433,730
Operating Expenses	1,031,026	1,043,919	530,891	(513,028)	494,912
Capital Outlay	224,500	2,454,338	748,473	(1,705,865)	499,579
<b>Total Wastewater Treatment</b>	<b>2,216,494</b>	<b>4,459,225</b>	<b>1,740,116</b>	<b>(2,719,109)</b>	<b>1,428,221</b>
Utilities Maintenance:					
Personnel Services	979,648	979,648	435,479	(544,169)	419,655
Operating Expenses	345,014	352,694	166,590	(186,104)	130,510
Capital Outlay	692,852	1,018,998	274,918	(744,080)	270,832
<b>Total Utilities Maintenance</b>	<b>2,017,514</b>	<b>2,351,340</b>	<b>876,987</b>	<b>(1,474,353)</b>	<b>820,997</b>
Facilities Maintenance:					
Personnel Services	769,872	769,872	310,994	(458,878)	323,553
Operating Expenses	52,169	52,169	11,913	(40,256)	13,972
Capital Outlay	38,447	38,447	0	(38,447)	0
<b>Total Facilities Maintenance</b>	<b>860,488</b>	<b>860,488</b>	<b>322,907</b>	<b>(537,581)</b>	<b>337,525</b>
Customer Service:					
Personnel Services	916,404	916,404	406,574	(509,830)	371,355
Operating Expenses	255,475	255,475	103,490	(151,985)	114,654
Capital Outlay	72,000	72,000	55,905	(16,095)	0
<b>Total Customer Service</b>	<b>1,243,879</b>	<b>1,243,879</b>	<b>565,970</b>	<b>(677,909)</b>	<b>486,010</b>
Wastewater Collection:					
Personnel Services	391,959	391,959	187,787	(204,172)	170,625
Operating Expenses	120,403	125,191	93,553	(31,638)	123,320
Capital Outlay	590,000	923,031	90,530	(832,501)	344,569
<b>Total Wastewater Collection</b>	<b>1,102,362</b>	<b>1,440,181</b>	<b>371,871</b>	<b>(1,068,310)</b>	<b>638,514</b>
Contingent Expenditures	2,979,521	2,690,886	0	(2,690,886)	0
<b>Total Expenditures Before Depreciation</b>	<b>20,572,948</b>	<b>24,285,359</b>	<b>7,271,963</b>	<b>(17,013,396)</b>	<b>6,634,460</b>
<b>TRANSFERS</b>					
Transfers In:					
Transfer from General Fund	0	5,000	0	(5,000)	0
Transfer from Refuse	84,900	68,900	50,439	(18,461)	65,158
Transfer from Stormwater Fund	0	26,000	16,000	(10,000)	0
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	2,199,174	2,199,174	1,099,587	(1,099,587)	1,090,653
Transfer to Capital Projects	0	840,260	106,877	(733,383)	0
Transfer to Airport	0	10,000	0	(10,000)	0
<b>Total Transfers</b>	<b>(2,114,274)</b>	<b>(2,949,534)</b>	<b>(1,140,026)</b>	<b>1,809,508</b>	<b>(1,025,496)</b>

Excess (Deficiency) of Revenues Over (Under)

City of DeLand, Florida  
 Water and Sewer Revenue Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
 For The Quarter Ended March 31, 2019

---

2019

---

	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
Expenditures Before Depreciation	\$ 0	\$ 2	\$ 2,525,710	\$ 2,525,708	\$ 3,285,964

City of DeLand, Florida  
Water and Wastewater Trust Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Miscellaneous Revenues:					
Interest Income	\$ 35,000	\$ 35,000	\$ 62,131	\$ 27,131	\$ 38,670
Impact Fee Charges	3,469,938	3,469,938	1,452,721	(2,017,217)	1,643,535
Total Miscellaneous Revenues	<u>3,504,938</u>	<u>3,504,938</u>	<u>1,514,852</u>	<u>(1,990,086)</u>	<u>1,682,205</u>
Non-Operating Revenues:					
State Grants	0	319,218	39,676	(279,542)	113,125
Local Grants	0	319,218	39,676	(279,542)	113,125
Funds Carried Over From Prior Years	0	6,223,495	0	(6,223,495)	0
Total Non-Operating Revenues	<u>0</u>	<u>6,861,931</u>	<u>79,353</u>	<u>(6,782,578)</u>	<u>226,250</u>
Total Revenues	<u>3,504,938</u>	<u>10,366,869</u>	<u>1,594,205</u>	<u>(8,772,664)</u>	<u>1,908,455</u>
<b>EXPENDITURES</b>					
Capital Outlay	3,504,938	10,366,869	1,183,044	9,183,825	1,583,338
Total Expenditures	<u>3,504,938</u>	<u>10,366,869</u>	<u>1,183,044</u>	<u>9,183,825</u>	<u>1,583,338</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 411,161</u>	<u>\$ 411,161</u>	<u>\$ 325,117</u>

This page intentionally left blank

City of DeLand, Florida  
Municipal Airport Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,929,353	\$ 2,651,571
Investments	0	714,718
Interest Receivable	3,175	1,797
Accounts Receivable (Net of Allowance for Uncollectibles)	83,106	85,352
Due from Other Governments	159	0
Petroleum Inventory	622	702
Prepaid Items	18,022	13,206
<b>Total Current Assets</b>	<b>2,034,438</b>	<b>3,467,347</b>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	1,491,978	1,540,757
Improvements Other Than Buildings	22,405,398	22,770,174
Equipment	150,324	160,503
Construction in Progress	3,876,494	434,869
<b>Total Noncurrent Assets</b>	<b>31,859,404</b>	<b>28,841,515</b>
<b>Total Assets</b>	<b>\$ 33,893,842</b>	<b>\$ 32,308,862</b>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 239,710	\$ 83,207
Performance Bonds Payable	1,010	1,010
Deferred Revenue	6,860	5,331
Advances from Other Funds	2,362,838	0
Due to Other Governments	7,246	7,346
Customer Deposits	71,937	65,019
<b>Total Current Liabilities</b>	<b>2,689,601</b>	<b>161,913</b>
Noncurrent Liabilities:		
Due in More Than One Year		
Accrued Compensated Absences Payable	47,590	40,107
<b>Total Noncurrent Liabilities</b>	<b>47,590</b>	<b>40,107</b>
<b>Total Liabilities</b>	<b>2,737,191</b>	<b>202,020</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	31,859,404	28,841,515
Restricted for:		
Airport Capital Improvements	18,555	18,555
DaVita Reimbursement	33,152	33,152
Unrestricted	(754,460)	3,213,620
<b>Total Net Assets</b>	<b>31,156,651</b>	<b>32,106,841</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 33,893,842</b>	<b>\$ 32,308,862</b>

## City of DeLand, Florida

## Municipal Airport Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
<b>REVENUES</b>					
<b>Charges for Services:</b>					
Rentals - Aviation	\$ 313,511	\$ 313,511	\$ 197,094	\$ (116,417)	\$ 176,885
Rentals - Non-Aviation	1,111,122	1,111,122	698,182	(412,940)	700,733
Special Events	111,340	111,340	49,045	(62,295)	45,805
Total Charges for Services	<u>1,535,973</u>	<u>1,535,973</u>	<u>944,321</u>	<u>(591,652)</u>	<u>923,422</u>
<b>Miscellaneous Revenues:</b>					
Interest Income	4,990	4,990	10,904	5,914	7,151
Insurance Reimbursement	0	6,411	6,621	210	88
Other Miscellaneous Revenue	5,000	5,000	326	(4,674)	2,852
Total Miscellaneous Revenues	<u>9,990</u>	<u>16,401</u>	<u>17,851</u>	<u>1,450</u>	<u>10,091</u>
<b>Non-Operating Revenues:</b>					
Federal Grants	1,627,000	968,948	0	(968,948)	0
State Grants	479,000	1,622,672	0	(1,622,672)	(215)
Funds Carried Over From Prior Years	0	1,120,635	0	(1,120,635)	0
Debt Proceeds	0	0	0	0	2,000,000
Total Non-Operating Revenues	<u>2,106,000</u>	<u>3,712,255</u>	<u>0</u>	<u>(3,712,255)</u>	<u>1,999,785</u>
Total Revenues	<u>3,651,963</u>	<u>5,264,629</u>	<u>962,172</u>	<u>(4,302,457)</u>	<u>2,933,298</u>
<b>EXPENDITURES</b>					
Personnel Services	512,788	472,742	229,515	(243,227)	234,635
Operating Expenses	547,584	868,329	225,961	(642,368)	268,334
Capital Outlay	2,297,795	4,020,607	1,444,134	(2,576,473)	518,741
Services Provided by General Government	230,128	198,150	99,075	(99,075)	129,410
<b>Debt Service:</b>					
Principal	101,791	0	0	0	0
Interest	71,762	0	0	0	0
Contingent Expenditures	53,847	0	0	0	0
Total Expenditures	<u>3,815,695</u>	<u>5,559,828</u>	<u>1,998,685</u>	<u>(3,561,143)</u>	<u>1,151,121</u>
<b>TRANSFERS</b>					
<b>Transfers In:</b>					
Transfer from General Fund	0	456,424	432,700	(23,724)	0
Transfer from Water and Sewer Fund	0	10,000	0	(10,000)	0
Transfer from Stormwater Fund	0	75,000	0	(75,000)	0
Transfers In - Contra Account	0	0	(432,700)	(432,700)	0
<b>Transfers Out:</b>					
Transfer to General Fund	0	225,105	113,194	(111,911)	0
Transfer to Capital Projects Fund	0	31,978	4,866	(27,112)	0
Transfers To - Contra Account	0	0	(69,862)	(69,862)	0
Transfer from Reserves	163,732	10,858	0	(10,858)	0
Total Transfers	<u>163,732</u>	<u>295,199</u>	<u>(48,197)</u>	<u>(343,396)</u>	<u>0</u>
<b>Excess (Deficiency) of Revenues Over (Under)</b>					
Expenditures	\$ 0	\$ 0	\$ (1,084,710)	\$ (1,084,710)	\$ 1,782,177

City of DeLand, Florida  
 Refuse Collection Fund  
 Comparative Balance Sheet  
 March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Equivalents	\$ 117,842	\$ 74,288
Investments	46,532	63,788
Interest Receivable	283	191
Receivables (Net of Allowance for Uncollectibles)	412,562	407,274
Total Current Assets	<u>577,220</u>	<u>545,540</u>
Total Assets	<u>\$ 577,220</u>	<u>\$ 545,540</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 475,211	\$ 432,017
Customer Deposits Payable	75,395	89,204
Total Current Liabilities	<u>550,606</u>	<u>521,221</u>
Total Liabilities	<u>550,606</u>	<u>521,221</u>
<b>NET ASSETS</b>		
Unrestricted	<u>26,614</u>	<u>24,319</u>
Total Net Assets	<u>26,614</u>	<u>24,319</u>
Total Liabilities and Net Assets	<u>\$ 577,220</u>	<u>\$ 545,540</u>

City of DeLand, Florida

Refuse Collection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Charges for Services:					
Garbage Collection	\$ 3,564,613	\$ 3,564,613	\$ 1,904,273	\$ (1,660,340)	\$ 1,855,773
Total Charges for Services	<u>3,564,613</u>	<u>3,564,613</u>	<u>1,904,273</u>	<u>(1,660,340)</u>	<u>1,855,773</u>
Miscellaneous Revenues:					
Interest Income	0	0	859	859	498
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>859</u>	<u>859</u>	<u>498</u>
Total Revenues	<u>3,564,613</u>	<u>3,564,613</u>	<u>1,905,132</u>	<u>(1,659,481)</u>	<u>1,856,270</u>
<b>EXPENDITURES</b>					
Operating Expenses	3,495,713	3,495,713	1,849,763	(1,645,950)	1,802,454
Total Expenditures Before Depreciation	<u>3,495,713</u>	<u>3,495,713</u>	<u>1,849,763</u>	<u>(1,645,950)</u>	<u>1,802,454</u>
<b>TRANSFERS</b>					
Transfers Out:					
Transfer to Water & Sewer Fund	68,900	68,900	50,439	(18,461)	49,158
Total Transfers	<u>68,900</u>	<u>68,900</u>	<u>50,439</u>	<u>(18,461)</u>	<u>49,158</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,930</u>	<u>\$ 4,930</u>	<u>\$ 4,659</u>

City of DeLand, Florida  
Stormwater Revenue Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Equivalents	\$ 761,292	\$ 696,067
Investments	1,188,768	1,312,367
Interest Receivable	5,831	4,081
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	350,793	347,521
Prepaid Items	9,375	6,463
Total Current Assets	2,316,058	2,366,498
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	110,931	114,041
Improvements Other Than Buildings	3,041,661	3,073,419
Equipment	1,081,646	887,051
Construction in Progress	35,302	1,401
Total Noncurrent Assets	5,345,933	5,152,305
Total Assets	\$ 7,661,991	\$ 7,518,803
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows	\$ 4,029	\$ 0
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 7,488	\$ 6,265
Accrued Compensated Absences Payable	14,375	9,222
Customer Deposits	25,006	34,031
Total Current Liabilities	46,868	49,517
Noncurrent Liabilities:		
Net OPEB Liability	28,526	0
Net Pension Liability	35,486	0
Total Noncurrent Liabilities	64,012	0
Total Liabilities	110,880	49,517
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows	\$ 7,708	\$ 0
 <b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	5,345,933	5,152,305
Unrestricted	2,201,499	2,316,981
Total Net Assets	7,547,432	7,469,286
Total Liabilities and Net Assets	\$ 7,666,020	\$ 7,518,803

City of DeLand, Florida  
Stormwater Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Charges for Services:					
Stormwater Assessments	\$ 1,694,324	\$ 1,694,324	\$ 1,218,474	\$ (475,850)	\$ 1,191,358
Total Charges for Services	<u>1,694,324</u>	<u>1,694,324</u>	<u>1,218,474</u>	<u>(475,850)</u>	<u>1,191,358</u>
Miscellaneous Revenues:					
Interest Income	0	0	12,380	12,380	9,014
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>12,380</u>	<u>12,380</u>	<u>9,014</u>
Non-Operating Revenues:					
Debt Proceeds	576,845	576,845	0	(576,845)	0
Funds Carried Over from Prior Years	0	203,476	0	(203,476)	0
Total Non-Operating Revenues	<u>576,845</u>	<u>780,321</u>	<u>0</u>	<u>(780,321)</u>	<u>0</u>
Total Revenues	<u>2,271,169</u>	<u>2,474,645</u>	<u>1,230,854</u>	<u>(1,243,791)</u>	<u>1,200,372</u>
<b>EXPENDITURES</b>					
Personnel Services	439,462	439,462	194,390	(245,072)	198,475
Operating Expenses	352,085	342,085	138,389	(203,696)	109,230
Capital Outlay	768,738	972,214	538,283	(433,931)	317,325
Services Provided by General Government	370,955	299,931	149,966	(149,966)	156,009
Contingent Expenditures	268,809	193,809	0	(193,809)	0
Debt Service:					
Principal	71,120	71,120	0	(71,120)	0
Total Expenditures Before Depreciation	<u>2,271,169</u>	<u>2,318,621</u>	<u>1,021,028</u>	<u>(1,297,593)</u>	<u>781,039</u>
<b>TRANSFERS</b>					
Transfers Out:					
Transfer To Capital Projects	0	55,024	3,221	(51,803)	0
Transfer To Water and Sewer	0	26,000	16,000	(10,000)	0
Transfer To Airport	0	75,000	0	(75,000)	0
Total Transfers	<u>0</u>	<u>(156,024)</u>	<u>(19,221)</u>	<u>136,803</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 190,605</u>	<u>\$ 190,605</u>	<u>\$ 419,333</u>

City of DeLand, Florida  
Permits & Inspection Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Equivalents	\$ 2,937,527	\$ 2,399,619
Investments	2,046,382	2,038,812
Interest Receivable	9,058	6,658
Prepaid Items	10,400	11,481
Total Current Assets	5,003,366	4,456,569
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Improvements Other Than Buildings	36,666	47,192
Equipment	541,438	301,318
Total Noncurrent Assets	578,104	348,510
Total Assets	\$ 5,581,470	\$ 4,805,079
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows	\$ 7,007	\$ 14,023
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 16,200	\$ 56,963
Accrued Compensated Absences Payable	62,265	40,794
Due to Other Governments	5,383	9,848
Total Current Liabilities	83,848	107,604
Noncurrent Liabilities:		
Accrued Compensated Absences Payable		
Net OPEB Liability	49,607	0
Net Pension Liability	0	77,631
Total Noncurrent Liabilities	49,607	77,631
Total Liabilities	133,455	185,235
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows	\$ 5,980	\$ 0
 <b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	578,104	348,510
Restricted for:		
Building Department Education	30,905	25,314
Unrestricted	4,840,034	4,260,043
Total Net Assets	5,449,043	4,633,866
Total Liabilities and Net Assets	\$ 5,588,477	\$ 4,819,102

City of DeLand, Florida

Permits & Inspection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Charges for Services:					
Building Permits	\$ 1,252,047	\$ 1,253,635	\$ 682,362	\$ (571,273)	\$ 723,258
Building Plans Review	115,000	115,000	89,155	(25,845)	93,780
Fire Plans Review	25,000	25,000	35,880	10,880	19,735
Fire Inspection Fees	500	500	385	(115)	105
Building Penalties	1,500	1,500	8,523	7,023	980
Reinspection Fees	7,500	41,955	44,500	2,545	32,470
Total Charges for Services	<u>1,401,547</u>	<u>1,437,590</u>	<u>860,805</u>	<u>(576,785)</u>	<u>870,328</u>
Miscellaneous Revenues:					
Interest Income	13,936	13,936	24,970	11,034	16,709
Other Miscellaneous Revenue	5,000	5,000	6,503	1,503	10,303
Total Miscellaneous Revenues	<u>18,936</u>	<u>18,936</u>	<u>31,473</u>	<u>12,537</u>	<u>27,013</u>
Non-Operating Revenues:					
Transfer From Reserves	538,945	538,945	0	(538,945)	0
Funds Carried Over From Prior Year	0	382,855	0	(382,855)	0
Total Non-Operating Revenues	<u>538,945</u>	<u>921,800</u>	<u>0</u>	<u>(921,800)</u>	<u>0</u>
Total Revenues	<u>1,959,428</u>	<u>2,378,326</u>	<u>892,278</u>	<u>(1,486,048)</u>	<u>897,341</u>
<b>EXPENDITURES</b>					
Personnel Services	1,081,906	1,101,361	421,267	(680,094)	359,760
Operating Expenses	81,940	96,940	55,985	(40,955)	37,358
Capital Outlay	72,072	456,515	70,641	(385,874)	239,479
Services Provided by General Government	719,510	719,510	254,720	(464,790)	181,533
Contingent Expenditures	4,000	4,000	0	(4,000)	0
Total Expenditures	<u>1,959,428</u>	<u>2,378,326</u>	<u>802,613</u>	<u>(1,575,713)</u>	<u>818,131</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 89,665</u>	<u>\$ 89,665</u>	<u>\$ 79,210</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 89,665</u>	<u>\$ 89,665</u>	<u>\$ 79,210</u>

This page intentionally left blank

## **PROPRIETARY FUND TYPES**

---

### **INTERNAL SERVICE FUNDS**

---

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

---

City of DeLand, Florida  
Health Insurance Cost Containment Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

---

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 334,650	\$ 354,953
Total Current Assets	<u>334,650</u>	<u>354,953</u>
Total Assets	<u><u>\$ 334,650</u></u>	<u><u>\$ 354,953</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 1,638	\$ 212
Total Current Liabilities	<u>1,638</u>	<u>212</u>
Total Liabilities	<u>1,638</u>	<u>212</u>
<b>NET ASSETS</b>		
Unrestricted	<u>333,011</u>	<u>354,741</u>
Total Net Assets	<u>333,011</u>	<u>354,741</u>
Total Liabilities and Net Assets	<u><u>\$ 334,650</u></u>	<u><u>\$ 354,953</u></u>

City of DeLand, Florida  
Health Insurance Cost Containment Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				
	Budgeted Amounts		Actual	Variance with Final Budget	2018 Actual
	Original	Final			
<b>REVENUES</b>					
<b>Premium Revenues:</b>					
General Fund	\$ 345,296	\$ 342,624	\$ 341,005	\$ (1,619)	\$ 364,569
Water and Sewer Revenue Fund	155,552	156,733	158,516	1,783	163,279
Municipal Airport Fund	11,224	10,916	11,040	124	11,782
Stormwater Revenue Fund	13,329	12,962	13,110	148	13,991
Permits & Inspections Fund	20,484	22,650	22,217	(433)	20,765
<b>Total Premium Revenues</b>	<b>545,885</b>	<b>545,885</b>	<b>545,888</b>	<b>3</b>	<b>574,386</b>
<b>Miscellaneous Revenues:</b>					
Interest Income	0	0	1,695	1,695	600
<b>Total Miscellaneous Revenues</b>	<b>0</b>	<b>0</b>	<b>1,695</b>	<b>1,695</b>	<b>600</b>
<b>Non-Operating Revenues:</b>					
Funds Carried Over From Prior Year	0	7,358	0	(7,358)	0
<b>Total Non-Operating Revenues</b>	<b>0</b>	<b>7,358</b>	<b>0</b>	<b>(7,358)</b>	<b>0</b>
<b>Total Revenues</b>	<b>545,885</b>	<b>553,243</b>	<b>547,583</b>	<b>(5,660)</b>	<b>574,986</b>
<b>EXPENDITURES</b>					
Operating Expenses	513,680	521,038	250,941	270,097	237,116
Services Provided by General Government	32,205	32,205	16,103	16,103	16,103
<b>Total Expenditures</b>	<b>545,885</b>	<b>553,243</b>	<b>267,043</b>	<b>286,200</b>	<b>253,219</b>
<b>Change in Net Assets</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 280,540</b>	<b>\$ 280,540</b>	<b>\$ 321,767</b>

City of DeLand, Florida  
Workers' Compensation Self-Insurance Fund  
Comparative Balance Sheet  
March 31, 2019 and March 31, 2018

	2019	2018
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 1,661,888	\$ 1,254,216
Investments	1,188,582	1,246,400
Interest Receivable	5,538	4,305
Total Current Assets	2,856,008	2,504,921
Total Assets	\$ 2,856,008	\$ 2,504,921
 <b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 0	\$ 214
Liability for Reported Losses	221,979	199,219
Liability for Incurred But Not Reported Losses (IBNR)	494,021	449,781
Total Current Liabilities	716,000	649,214
Total Liabilities	716,000	649,214
 <b>NET ASSETS</b>		
Restricted for:		
Self-Insured Retention (SIR)	300,000	300,000
Unrestricted	1,840,008	1,555,706
Total Net Assets	2,140,008	1,855,706
Total Liabilities and Net Assets	\$ 2,856,008	\$ 2,504,921

City of DeLand, Florida  
Workers' Compensation Self-Insurance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual  
For The Quarter Ended March 31, 2019

	2019				2018 Actual
	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			
<b>REVENUES</b>					
Premium Revenues:					
General Fund	\$ 586,855	\$ 590,866	\$ 590,866	\$ 0	\$ 586,170
Water and Sewer Revenue Fund	148,482	145,697	145,697	0	139,381
Municipal Airport Fund	13,673	13,801	13,801	0	14,267
Stormwater Revenue Fund	12,604	12,762	12,762	0	12,925
Permits & Inspections Fund	13,173	11,661	11,661	0	10,722
Total Premium Revenues	<u>774,787</u>	<u>774,787</u>	<u>774,787</u>	<u>0</u>	<u>763,465</u>
Miscellaneous Revenues:					
Interest Income	0	0	16,237	16,237	9,973
Other Miscellaneous Revenue	0	0	71,372	71,372	40,309
Total Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>87,608</u>	<u>87,608</u>	<u>50,282</u>
Non-Operating Revenues:					
Transfer from Reserves	0	10,385	0	(10,385)	0
Total Non-Operating Revenues	<u>0</u>	<u>10,385</u>	<u>0</u>	<u>(10,385)</u>	<u>0</u>
Total Revenues	<u>774,787</u>	<u>785,172</u>	<u>862,395</u>	<u>77,223</u>	<u>813,747</u>
<b>EXPENDITURES</b>					
Personnel Services	638,377	638,377	194,481	443,896	328,880
Operating Expenses	72,410	82,795	38,723	44,072	17,417
Services Provided By General Government	64,000	64,000	32,000	32,000	32,000
Total Expenditures	<u>774,787</u>	<u>785,172</u>	<u>265,205</u>	<u>519,967</u>	<u>378,297</u>
Change in Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 597,191</u>	<u>\$ 597,191</u>	<u>\$ 435,450</u>

This page intentionally left blank