

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
September 30, 2019

This page intentionally left blank

MEMORANDUM

JANUARY 6, 2020

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2019

The Financial Report for quarter ending September 30, 2019, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers nine months of the fiscal year, a representation of seventy-five percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Nonspendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action.

Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

General Fund –

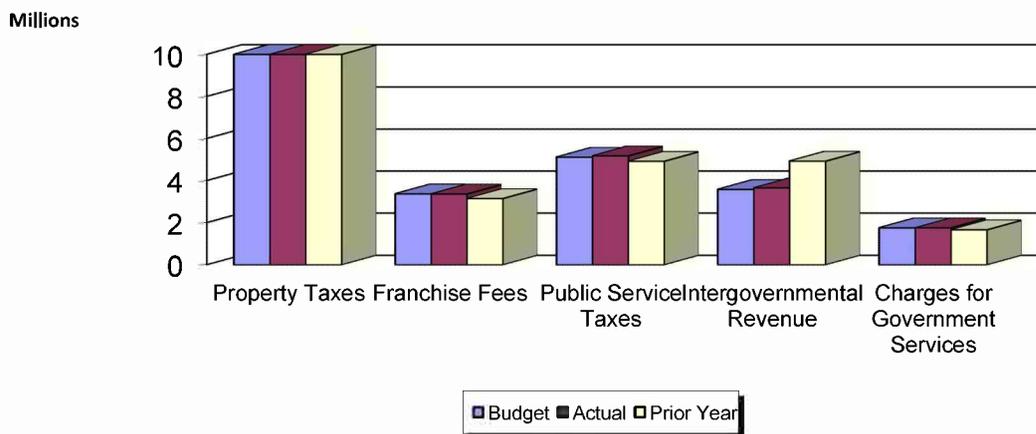
Revenues of the General Fund are \$28,827,595 as of September 30, 2019 and represent 104% of revenues budgeted, exclusive of those revenues considered non-revenues.

Revenue Source	Budgeted	Realized	% Realized
Property Taxes	\$ 11,541,751	\$ 11,712,585	101%
Local Option Gas Tax	357,517	360,122	101%
Insurance Premium Taxes	437,923	462,045	106%
Franchise Fees	3,370,684	3,365,033	100%
Public Service Taxes	5,114,809	5,180,605	101%
Licenses & Permits	291,534	283,152	97%
Intergovernmental Revenue	3,582,498	3,655,888	102%
Charges for Services	668,719	941,090	141%
Charges for Government Services	1,756,431	1,756,431	100%
Fines & Forfeitures	91,000	92,398	102%
Miscellaneous Revenues	519,860	1,018,246	196%
	<u>\$ 27,732,726</u>	<u>\$ 28,827,595</u>	104%

General Fund Revenues Discussion Regarding Budget Variations

- Licenses and permits are at 97% realization due to revenues coming in slightly under budget. Fees collected in FY 2019 are comparable to FY 2018 collections.
- Charges for services are at 141% realization mainly due to planning services fees that moved from the Permits & Inspections fund to the General Fund in FY 2019.
- Miscellaneous revenues are at 196% realization mainly due to investment earnings being significantly higher than budgeted.
- Other significant revenues are within expected ranges.

Major General Fund Revenues



As described above, timing of collections varies depending on the source of the revenue. Below is an analysis of some of the more significant revenues that may have variable collection periods.

Fiscal Year 2019 Q4			
<u>Revenue Source</u>	<u>Number of Months Collected</u>	<u>Equivalent Percentage of Budget</u>	<u>% Realized</u>
Local Option Gas Tax	12	100%	101%
Electricity Franchise Fees	12	100%	102%
* Gas Franchise Fees	4	100%	79%
Solid Waste Franchise Fees	12	100%	91%
Electricity Public Service Tax	12	100%	105%
Simplified Tax	12	100%	92%
Water Public Service Tax	12	100%	106%
Gas Public Service Tax	12	100%	79%
Propane Public Service Tax	12	100%	70%
State Revenue Sharing	12	100%	102%
Mobile Home Licenses	12	100%	106%
State Sales Tax	12	100%	101%
* Gas Rebate	4	100%	112%
Court Fines	12	100%	100%
Police Education	12	100%	102%

* Collected quarterly

General Fund operating expenditures are at 88% of budgeted funds as of September 30, 2019. Expenditures by category as a percent of appropriated funds are personnel 97%, operating 88%, debt service 74%, grants and aid 27%, and contingencies 2%. A summary of expenditures compared to budget is reviewed below.

General Fund Expenditures by Department:

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>	<u>prior</u>
General Government	\$ 6,731,857	\$ 6,234,900	93%	\$ 5,404,278
Community Development	1,223,004	1,042,841	85%	945,889
Public Safety	15,648,602	14,807,657	95%	13,560,069
Public Works	3,516,351	3,201,921	91%	3,189,586
Parks and Recreation	3,080,191	2,944,787	96%	2,714,835
Contingencies	2,021,132	33,270	2%	1,275,813
	<u>\$ 32,221,137</u>	<u>\$ 28,265,375</u>	88%	<u>\$ 27,090,471</u>

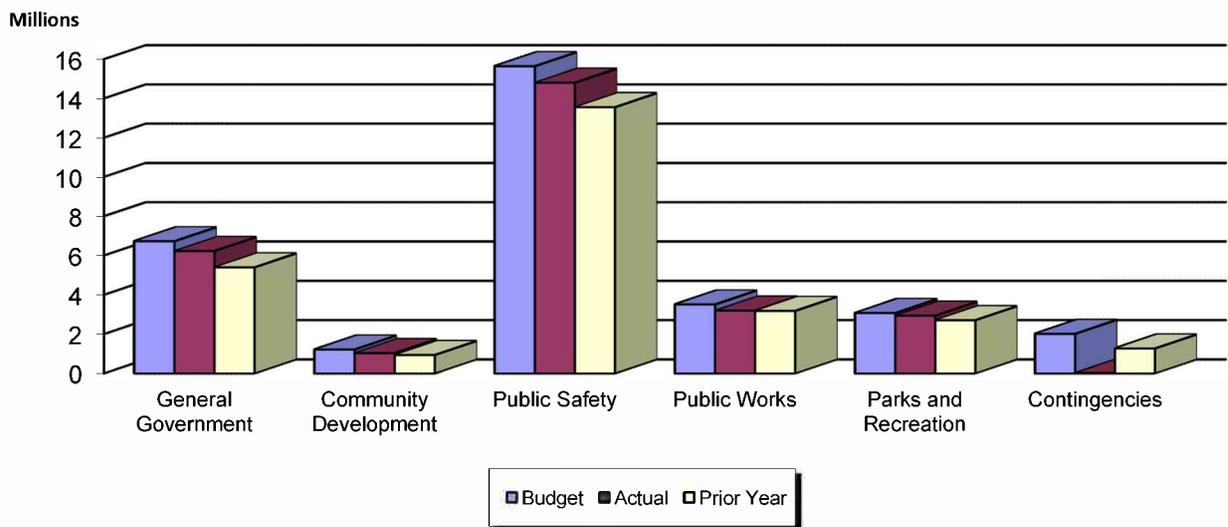
General Fund Expenditures by Category:

Personnel Services	\$ 20,937,703	\$ 20,349,132	97%	19,185,282
Operating Expenses	7,189,855	6,357,291	88%	5,757,980
Principal and Interest Payments	2,049,947	1,519,682	74%	866,395
Grants and Aid	22,500	6,000	27%	5,000
Contingent Expenditures	2,021,132	33,270	2%	1,275,813
	<u>\$ 32,221,137</u>	<u>\$ 28,265,375</u>	88%	<u>\$ 27,090,471</u>

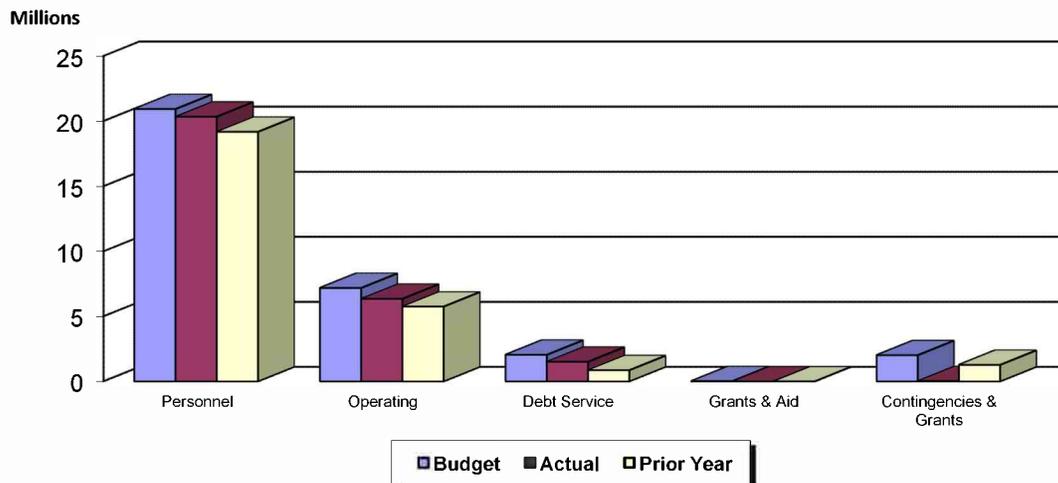
General Fund Expenditure Discussion Regarding Budget Variations

- Debt Service is at 74% of budget due to the issuance of new debt towards the end of the fiscal year with no scheduled payments until December of FY 2020.
- Grants and aid are at 27% of budget due to façade grant projects that were not completed at the end of year.
- Contingent expenditures are at 2% of the budget mainly due to planned savings included in the budget. Those savings include \$60,000 for the Police Evidence Building Reserve, \$200,000 for the Police Vehicle Reserve, \$200,000 for the Hurricane Reserve, \$12,500 for the Sanborn Center Reserve and \$219,917 for Future Capital Reserve. Actual expense includes hurricane related expenses incurred during the year.
- Other significant expenditures are within expected ranges for the fourth quarter.

General Fund Expenditures by Department



General Fund Expenditures by Category



General Fund Capital Projects

The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund.

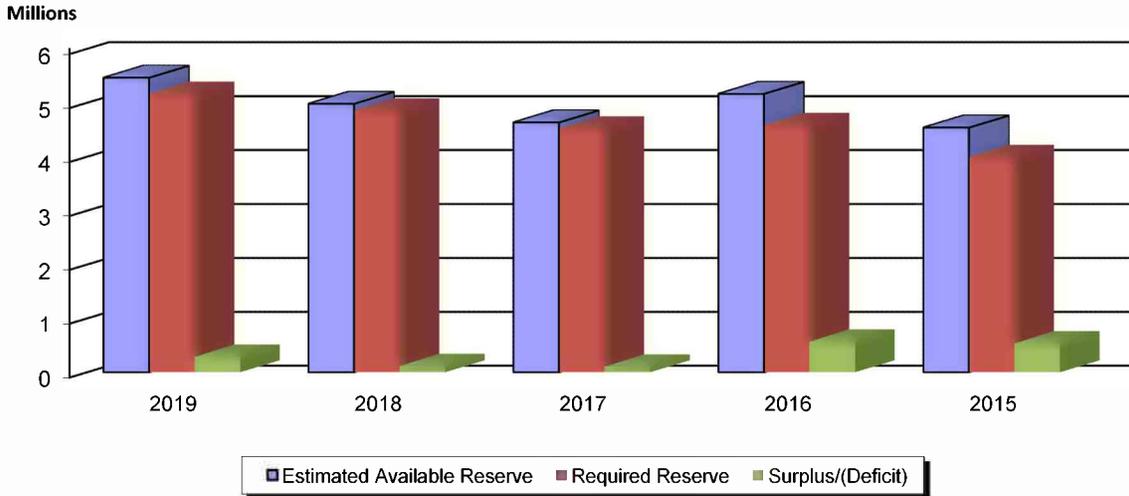
General Fund Reserve Analysis

Unassigned Fund Balance – The City will manage its fiscal resources to ensure funding for the operation of the City is not disrupted. A reserve equivalent to two month’s operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,464,460 which represents a reserve surplus of \$292,432 above the required two-month Undesignated Reserve of \$5,172,028 at September 30, 2019.

Fiscal Year 2019 Unassigned Reserve Analysis

	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Estimated Available Reserve Funds	\$ 5,081,078	\$ 5,081,078	\$ 5,081,078	\$5,464,460
Required Two Month Undesignated Reserve	(4,994,181)	(4,998,027)	(5,019,380)	(5,172,028)
Surplus/(Deficit)	\$ 86,897	\$ 83,051	\$ 61,698	\$ 292,432

General Fund Unassigned Reserve Analysis



Confiscated Trust Fund -

Confiscated Trust Fund revenues are \$6,096 at 203% of budget. Total expenditures are \$0 at 0% of budgeted funds.

Confiscated Trust Fund Capital Projects

	Budgeted	Expended	Encumbered	Total
FY18-19 Equipment	\$ 17,008	\$ -	\$ -	\$ -
Total	\$ 17,008	\$ -	\$ -	\$ -

Homeless Shelter Fund –

Homeless Shelter Fund revenues are \$102,534 at 39% of budget. Transfers include a \$50,000 transfer from the General Fund to cover operating expenses of the new shelter. Volusia County has agreed to pay \$125,000 towards operating expenses of the new facility once it is operational. Total expenditures are \$697 at .2% of budgeted funds. The total expenditures recorded this period are for expenses incurred to operate the cold weather shelter on the occasions it was open during the winter months.

Spring Hill Community Redevelopment Fund –

Revenues realized at September 30, 2019 are \$195,027 or 26% of budgeted revenues. Uncollected grant revenues are for the Spring Hill Resource Center project which has not been completed at year end. Remaining grant revenues will be collected in subsequent years as the project expenses are incurred. Miscellaneous revenues are at 147% mainly due to increased interest earnings this year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Federal Grants	\$ 437,658	\$ 77,814	18%
Local Grants	250,000	62,500	25%
Ad Valorem Taxes	49,652	49,650	100%
Miscellaneous Revenues	3,436	5,063	147%
	<u>\$ 740,746</u>	<u>\$ 195,027</u>	26%

Spring Hill Community Redevelopment Fund expenditures are at 21% of budgeted funds as of September 30, 2019. Expenditures by category as a percent of appropriated funds are operating 96%, capital outlay 16%, services provided by general government 100% and grants and aid 100%.

Spring Hill Community Redevelopment Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Spring Hill Resource Center	\$ 979,159	\$ 181,451	\$ -	\$ 181,451
SH Resource Center Parking Lot	187,658	-	-	-
Total	<u>\$ 1,166,817</u>	<u>\$ 181,451</u>	<u>\$ -</u>	<u>\$ 181,451</u>

Governmental Impact Fees Trust Fund –

Revenues realized at September 30, 2019 are \$815,316. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new construction.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Police Impact Fees	\$ 40,000	\$ 52,150	130%
Fire Impact Fees	25,000	38,278	153%
Parks and Recreation Impact Fees	552,724	581,701	105%
General Government Impact Fees	87,506	134,567	154%
Miscellaneous Revenues	-	8,620	N/A
	<u>\$ 705,230</u>	<u>\$ 815,316</u>	116%

Governmental Impact Fees Trust Fund expenditures are at 58% of budgeted funds as of September 30, 2019. Expenditures by category as a percent of appropriated funds are operating 82%, capital outlay 3% and debt service 87%.

Governmental Impact Fees Trust Fund Capital Projects

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Evidence Building	\$ 40,000	\$ -	\$ -	\$ -
New Park Improvements	200,000	7,800	-	7,800
Total	<u>\$ 240,000</u>	<u>\$ 7,800</u>	<u>\$ -</u>	<u>\$ 7,800</u>

Downtown Community Redevelopment Fund –

Revenues realized at September 30, 2019 are \$473,103 representing 106% of the budgeted revenue for this year. Revenues from all taxing agencies have been received, rentals are at 104% of budget and miscellaneous revenue totaled \$24,357 mainly due to interest earnings.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Taxes	\$ 391,436	\$ 391,789	100%
Fish Building Rental Receipts	54,658	56,958	104%
Miscellaneous Revenues	-	24,357	N/A
	<u>\$ 446,094</u>	<u>\$ 473,103</u>	106%

Downtown Community Redevelopment Fund expenditures are at 37% of budgeted funds as of September 30, 2019. Expenditures by category as a percent of appropriated funds are operating 92%, grants and aid 66% and contingencies 0%.

Grants & Special Revenues Fund –

Revenues realized at September 30, 2019 are \$1,408,728 representing 47% of the budgeted amount for this year. The Grant & Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. In addition to the revenues listed below, revenues of this fund include transfers from other funds for portions of projects that are not funded by grants or debt issuances. As of September 30, 2019, \$500,000 of debt proceeds originally recorded in other funds were transferred in to the grant and special revenue fund which will be used towards the construction of the Homeless Shelter.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Local Option Gas Tax	\$ 288,980	\$ 266,940	92%
Federal Grants	510,871	333,303	65%
State Grants	-	4,670	N/A
Local Grants	1,756,407	362,950	21%
Miscellaneous Revenues	-	7,864	N/A
Debt Proceeds	433,000	433,000	100%
	<u>\$ 2,989,258</u>	<u>\$ 1,408,728</u>	47%

Grants and Special Revenue Fund Revenues Discussion Regarding Budget Variations

- Local Option Gas Tax revenues are at 92% of budgeted funds as of September 30, 2019.
- Federal grants are at 65% of budget due to projects funded by CDBG, JAG, HOME, and EPA grants.
- Local grants are at 21% of budget due to spending on the Sperling Sports Complex funded with ECHO dollars as well as the homeless shelter partially funded by an interlocal agreement with Volusia County.

The Grant and Special Revenues Fund expenditures are at 27% of budgeted funds as of September 30, 2019. Expenditures by category as a percent of appropriated funds are operating 47%, capital 22% and grants and aid 100%.

Grant & Special Revenues Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Grant and Special Revenues Fund as of September 30, 2019 are as follows.

	Budgeted	Expended	Encumbered	Total
Homeless Shelter				
NHC - Bridge House	\$ 44,166.00	\$ 44,485.09	\$ -	\$ 44,485
Homeless Shelter	2,037,655	366,266	-	366,266
Public Works				
CDBG 2018-ROW ADA Improvements	101,095	90,986	-	90,986
Parks and Recreation				
Sperling Sports Complex	842,000	49,254	-	49,254
Sperling Soccer/Foot Ball Goals	14,200	-	-	-
Earl Brown Park Improvement	66,890	64,634	-	64,634
Generator - Sanborn Center	155,537	117,087	-	117,087
Total	<u>\$ 3,261,543</u>	<u>\$ 732,711</u>	<u>\$ -</u>	<u>\$ 732,711</u>

Capital Projects Fund –

Revenues for this fund include debt proceeds and transfers from other funds. As of September 30, 2019, \$8,657,771 or 77% of the total budget was realized. Total debt proceeds for FY 2019 totaled \$7,552,000 with the remaining revenue balance of \$1,105,771 coming from transfers from other funds.

Capital Projects Fund expenditures are 23% of budgeted funds as of September 30, 2019.

Capital Projects Fund - Capital Projects

The amounts encumbered and expended for capital projects in the Capital Projects Fund as of September 30, 2019 are as follows.

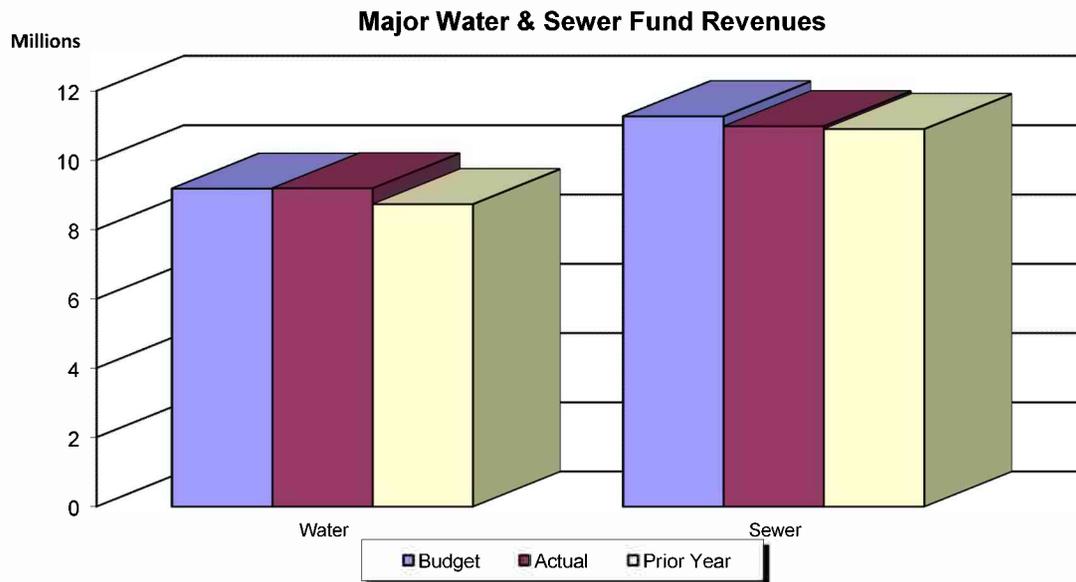
	Budgeted	Expended	Encumbered	Total
Administrative Services				
FY18-19 Equipment-Admin Svc	\$ 208,128	\$ -	\$ -	\$ -
Information Technology				
Multiphase Asset Mgmt. Software	121,040	-	-	-
Point-to-point Service	2,926	-	-	-
Upgrade MS Office	115,642	115,643	-	115,643
Replace ERP System	972,000	66,973	-	66,973
Virtual Desktop Infrastructure	18,202	-	-	-
Server Monitoring License	17,163	-	-	-

Record Mgmt. Plan Services	36,750	-	-	-
Plan Review SW for Land Mgmt.	120,000	-	-	-
Record Request Tracking System	8,550	2,475	-	2,475
Server For Security Cameras	5,289	-	-	-
Sanborn Center AVI	15,088	3,978	-	3,978
Increase Disk Storage	141,082	141,082	-	141,082
Upgrade Commission Audio Visual	87,039	86,858	-	86,858
KIP Color Printer/Copier @ Eng.	35,660	35,660	-	35,660
Community Development				
FY18-19 Equipment - Comm. Dev.	23,400	-	-	-
Public Safety - Fire				
New Fire Station {81}	5,927,101	103,932	-	103,932
Vehicle-Replace 2005 Pierce	286,371	285,170	-	285,170
Vehicle 2007 Pierce Contender	561,615	321,448	-	321,448
Back up bunker gear	12,062	-	-	-
Replace Mobile Radios	48,003	10,740	-	10,740
Public Safety - Police				
Replace the roof - PD	127,522	-	-	-
Upgrade Tactics room mats	11,060	-	-	-
New Evidence Building	730,923	7,823	-	7,823
Vehicle-2000 Chevy 126-42	31,288	30,962	-	30,962
K-9 Dog	13,500	-	-	-
Vehicle-2007 Chevy 126-7	47,856	41,860	-	41,860
Vehicle-2005 Ford 126-44	47,856	47,405	-	47,405
Vehicle-2003 Chevy 126-12	47,856	47,405	-	47,405
Vehicle-2007 Ford 127-65	47,856	47,405	-	47,405
Vehicle-2009 Chevy 127-79	47,856	47,405	-	47,405
Vehicle-2007 Ford 127-61	43,008	41,861	-	41,861
Vehicle-2007 Ford 126-28	47,856	41,861	-	41,861
Vehicle-2007 Ford 127-60	47,856	41,861	-	41,861
Public Works				
Asphalt Patch Truck Loader	143,000	129,183	-	129,183
Vehicle-2004 Ford 132-132	32,524	32,337	-	32,337
Sign Shop Laminator	12,215	9,850	-	9,850
Indiana Ave Landscaping Improv	444,266	423,805	-	423,805
Brush Chipper/Trailer Mounted	41,038	38,988	-	38,988
Vehicle-2007 Ford 134-185	32,524	32,337	-	32,337
Vehicle-2006 Ford 134-178	29,263	26,601	-	26,601
New Roof @ Fleet Bldg.	25,000	-	-	-
Vehicle-Ford 136-196	47,452	47,437	-	47,437
Unleaded Fuel Tank (10,000)	62,248	-	-	-
Parks and Recreation				
Pavilion & Sidewalk Const	5,000	3,603	-	3,603
Melching Field Renovation	10,000	10,000	-	10,000
Vehicle-2001 GMC 143-136	28,155	26,408	-	26,408
Vehicle-2005 StarCraft 143-55	98,070	97,069	-	97,069
Herbicide/Pesticide Applicator	37,190	36,359	-	36,359
Replace Cushman Truckster #70	8,101	8,101	-	8,101
Scooter-2006 Toro Scooter #72	8,101	8,101	-	8,101
Mower-2006 Husqvarna 143-5081	8,045	8,037	-	8,037
AC Unit @ Conrad Park	27,593	27,593	-	27,593
Reel Mower	33,004	33,003	-	33,003
Cushman Hauler Utility Vehicle	8,345	-	-	-
Total	\$ 11,196,538	\$ 2,568,615	\$ -	\$ 2,568,615

Water & Sewer Fund –

Total revenues excluding realized at September 30, 2019 are \$23,998,226 representing 87% of the budgeted amount for this year. Revenue by category is operating revenues 99%, miscellaneous revenues 237%, non-operating revenues 13% and contributions and transfers 100%.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Water Sales	\$ 9,183,337	\$ 9,195,542	100%
Water Reuse	931,778	971,129	104%
Water Installation	391,738	354,617	91%
Sewer Service	11,269,444	10,986,150	97%
Sewer Installation	134,181	103,960	77%
Same Day Service	7,599	10,425	137%
Infrastructure Fees	46,969	97,475	208%
Penalty Charges	328,951	304,132	92%
Hydrant Rental	86,500	94,200	109%
Interest on Investments	287,625	867,488	302%
Sale of Surplus Equipment	2,000	21,360	1068%
Insurance Proceeds	6,871	40,169	585%
Miscellaneous	170,110	174,871	103%
State Grants	300,000	300,000	100%
Local Grants	333,333	300,000	90%
Funds Carried Over from Prior Years	3,652,397	-	0%
Transfer From Reserves	344,851	-	0%
	<u>\$ 27,477,684</u>	<u>\$ 23,821,519</u>	87%



As of September 30, 2019, there are 23,192 water customers and 15,070 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Meter Count and Consumption

Sept 2019

Water Meters:

Potable	20,547
Irrigation	1,610
Reclaim	1,035
Total Meters	23,192

Sewer Accounts:

Sewer	15,070
Total W & S Accounts	38,262

A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects, including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

Water & Sewer Fund Revenues Discussion Regarding Budget Variations

- Charges for Services are at 99% realization this quarter.
- Miscellaneous revenues are at 237% realization mainly due to interest earnings and gains on investment activity for the year. There was also \$21,360 in sales of surplus property and \$40,169 of insurance reimbursements this fiscal year.
- State and Local grants are at 95% realization for spending on SJRWMD grant projects.
- Other significant revenues are within expected ranges.

Water and Sewer Fund expenditures are at 69% of expended funds as of September 30, 2019. Expenditures by category as a percent of appropriated funds are personnel 95%, operating 90%, capital 47%, charges for services provided by General Government 100%, payment in lieu of taxes 101% and contingency 0%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Administration	\$ 1,253,037	\$ 1,154,625	92%
Engineering	663,600	583,385	88%
Water Production	4,710,811	1,502,585	32%
Water Distribution	3,730,310	3,133,721	84%
Wastewater Treatment	4,682,954	4,085,366	87%
Utilities Maintenance	2,364,853	2,006,230	85%
Facilities Maintenance	827,526	785,265	95%
Customer Service	1,248,409	1,162,124	93%
Wastewater Collection	1,631,186	1,092,676	67%
Services Provided by Gen Govt	790,027	790,027	100%
Payment in Lieu of Taxes	2,199,174	2,215,391	101%
Contingencies	2,690,886	(80,134)	-3%
	\$ 26,792,773	\$ 18,431,262	69%

Personnel Services	\$ 7,065,008	\$ 6,746,473	95%
Operating Expenses	4,956,420	4,443,916	90%
Capital Outlay	9,091,258	4,315,589	47%
Services Provided by Gen Govt	790,027	790,027	100%
Contingent Expenditures	2,690,886	(80,134)	-3%
Payment in Lieu of Taxes	2,199,174	2,215,391	101%
	<u>\$ 26,792,773</u>	<u>\$ 18,431,262</u>	69%

Water & Sewer Fund Expenditure Discussion Regarding Budget Variations

- Water Production, Water Distribution and Wastewater Collection consistently have low percentages realized. During the same period last year, the percentages realized were 48%, 82%, and 78%, respectively.
- Budgeted Contingencies includes planned savings for future alternative water supply projects in the amount of \$2,499,521.

Water & Sewer Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Water & Sewer Fund as of September 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Water Administration				
Software Tie to GIS System	\$ 61,052	\$ 41,147	\$ -	\$ 41,147
Water Engineering				
New vehicle - City Engineer	28,740	25,805	-	25,805
Water Production				
WP#10 Land Purchase	15,500	1,000	-	1,000
WP#4 Tank & Aerator Rehab	50,000	37,400	-	37,400
WP#2 Tank & Aerator Rehab	50,000	37,400	-	37,400
Leffler Test Wells	400,000	71,295	28,705	100,000
WTP #10 Project A Well Site	699,331	70,111	-	70,111
Leffler Well Field & Design	500,000	-	-	-
WVWS Borrow Pit Project	200,000	25,000	-	25,000
WTP#10 Supply Wells FG1-2	1,527,000	63,482	-	63,482
Security System Upgrade 5-8	20,180	-	-	-
Vehicle-2005 GMC 203-65	26,500	25,045	-	25,045
WP#2 A/C Replacement	10,500	10,500	-	10,500
Water Distribution				
Wall Enclosure Pole Barn	40,875	40,875	-	40,875
Brandy Trails Pole Barn	76,806	76,806	-	76,806
Water Dist. GPS/GIS	42,028	-	-	-
Water Dist. GPS/GIS Mapping	225,567	142,110	-	142,110
WP #12 DSI Project B	249,759	92,968	-	92,968
Pressure Reducing Cal-Val	17,500	14,812	-	14,812
SR44 Bridge Utility Relocation	66,420	15,569	-	15,569
Excavator-2000 Kubota 204-60	58,000	49,015	-	49,015
Vehicle-2008 Ford 204-56	39,000	38,651	-	38,651
New vehicle-Dist. Superintendent	32,000	29,580	-	29,580
Vehicle-2005 Jeep 204-298	32,000	29,681	-	29,681
Wastewater Treatment				
Airport North Reclaim Ext	131,544	126,259	5,285	131,544
Lake Fountains {3}	20,000	8,214	-	8,214

Water/Wastewater GIS Mapping	35,000	21,309	-	21,309
St Johns Intake WRF Filter	1,707,921	1,408,917	-	1,408,917
DE Grit Pump Replacement	59,500	9,500	-	9,500
Slante Disc Check Valve (2)	34,500	31,500	-	31,500
Step Screed Replacement	230,175	230,175	-	230,175
Return Act. Sludge Pumps (5)	66,822	65,127	-	65,127
Return Act. Sludge Flow Meters	24,735	24,735	-	24,735
Influent Flow Meters (2)	19,914	19,914	-	19,914
Waste Sludge Flow Meters (2)	12,383	12,383	-	12,383
Waste Sludge Pumps (4)	52,000	49,130	-	49,130
Valve Actuator (2)	17,000	10,035	1,295	11,330
Utilities Maintenance				
Pole Barn - Garfield	153,737	150,284	-	150,284
LS#26 Force Main	300,000	118,458	-	118,458
Spring Garden Sewer Exp	6,500	6,500	-	6,500
LS#9 Replacement and Panel Box	172,477	48,774	-	48,774
LS#4 Replacement and Panel Box	52,388	40,963	-	40,963
LS#57 Replacement and Panel Bo	46,924	42,278	-	42,278
LS#70 Replacement and Panel	47,014	47,014	-	47,014
LS#9 Standby Gen. & Trf Switch	34,500	26,768	-	26,768
Mower-2010 Scag Wildcat 206-3	8,830	7,224	-	7,224
Trailer Mounted Vacuum Excavator	40,809	40,809	-	40,809
Generator Load bank	8,600	7,302	-	7,302
Ground Penetrating Radar Unit	23,000	22,200	-	22,200
Vehicle-2007 Ford 206-212	30,000	29,672	-	29,672
Vehicle-2008 Ford 206-270	30,000	29,414	-	29,414
New Vehicle-Utility Locator	24,500	24,248	-	24,248
Generator @LS #20	30,750	30,750	-	30,750
Generator @LS #43	31,019	31,019	-	
Facilities Maintenance				
2008 Ford Econoline 208-5236	38,447	34,678	-	34,678
Customer Service				
Vehicle-2001 GMC 209-4790A	24,000	21,003	-	21,003
Vehicle-2011 Chevy 209-13	24,000	19,749	-	19,749
Vehicle-2011 Chevy 209-17	24,000	19,749	-	19,749
Wastewater Collection				
Lake Shore Trails Force Main	154,392	154,391	-	154,391
Collection System GPS/GIS	42,028	-	-	-
Collection System GPS/GIS Mapp	107,090	23,168	-	23,168
L/S #20 Force Main Extension	83,655	51,994	-	51,994
2019 Sewer Line Rehab	150,000	122,903	-	122,903
2019 Manhole Rehab	60,000	53,633	-	53,633
Spring Hill Sanitary Sewer Ph3	330,000	67,139	-	67,139
Utility Relocation Orange Camp	83,858	49,571	-	49,571
Utility Extension to Auto mall	48,488	38,488	-	
Total	\$ 9,091,258	\$ 4,315,589	\$ 35,285	\$ 4,281,367

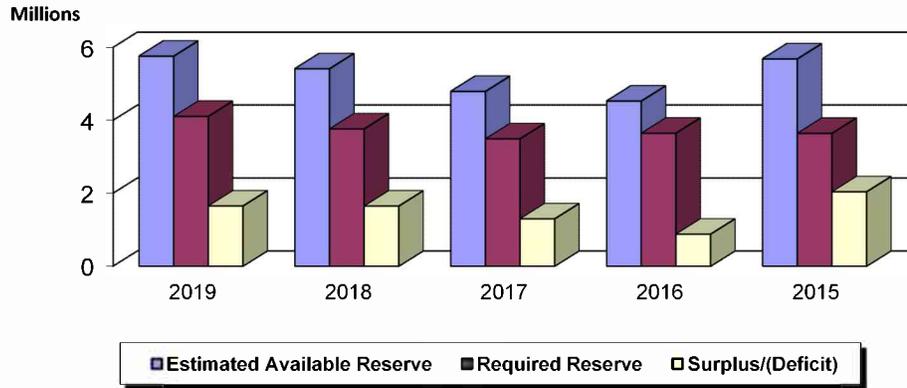
Water and Sewer Reserve Analysis

Unrestricted Reserves – The City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,760,156 which represents a reserve balance of \$1,651,433 above the required three-month Undesignated Reserve of \$4,108,723 at September 30, 2019.

Fiscal Year 2019 Unrestricted Reserve Analysis

	<u>1st Qtr.</u>	<u>2nd Qtr.</u>	<u>3rd Qtr.</u>	<u>4th Qtr.</u>
Estimated Available Reserve Funds	\$ 5,415,540	\$ 5,415,540	\$ 5,415,540	\$ 5,760,156
Required Three Month Undesignated Reserve	(3,772,106)	(3,755,615)	(3,772,720)	(4,108,723)
Surplus/(Deficit)	<u>\$ 1,643,434</u>	<u>\$ 1,659,925</u>	<u>\$ 1,642,820</u>	<u>\$ 1,651,433</u>

Water & Sewer Fund Undesignated Reserve Analysis



Water & Wastewater Trust Fund –

The Water & Wastewater Trust Fund was established to report on impact fee revenues and projects for Utilities. Water & Wastewater Trust Fund revenues realized as of September 30, 2019 are \$4,245,068 representing 102% of operating revenues budgeted for the year. State and Local grants are at 89% reimbursement for spending on SJRWMD grant projects. Interest income is at 735% of budget mainly due to interest on investment earnings for the year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Interest Income	\$ 35,000	\$ 257,088	735%
Impact Fee Charges	3,469,938	3,420,005	99%
State Grants	319,218	283,988	89%
Local Grants	319,218	283,988	89%
	<u>\$ 4,143,374</u>	<u>\$ 4,245,068</u>	102%

Water & Wastewater Trust Fund expenditures are 32% of budgeted funds as of September 30, 2019.

Water & Wastewater Trust Fund Capital Projects

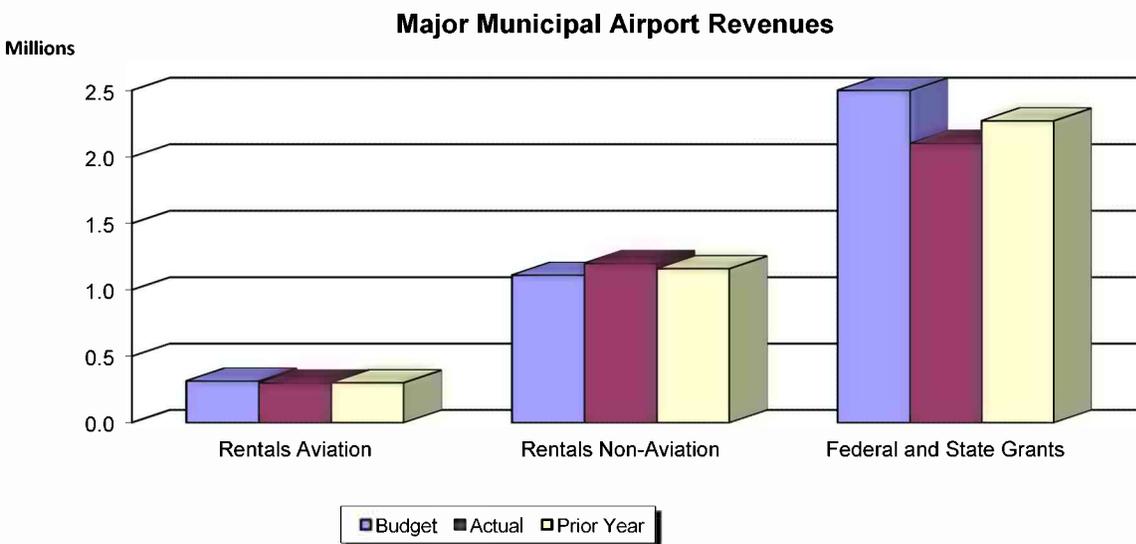
The amounts encumbered and expended for major capital projects in the Water & Wastewater Trust Fund as of September 30, 2019 are as follows.

	Budgeted	Expended	Encumbered	Total
2016 Water Main Imprv	\$ 469,722	\$ 72,835	\$ 133,731	\$ 206,566
WP #12 DSI Project B	248,583	-	43,376	43,376
2017 Water Main Improvements	1,417,296	668,437	-	668,437
Reclaim Water Expan Phase 3	1,981,075	1,299,871	2,968	1,302,839
2018 Water Main Improvements	2,745,255	756,824	16,539	773,364
2019 Water Main Improv	2,244,938	195,987	-	195,987
Reclaim Exp Phase 4 - Design	1,260,000	320,491	-	320,491
Total	\$ 10,366,869	\$ 3,314,446	\$ 196,614	\$ 3,511,060

Municipal Airport –

Airport Fund revenues realized on September 30, 2019 are \$3,722,365 representing 72% of revenues budgeted for the year excluding non-revenues. Revenues by category are operating revenues 104%, miscellaneous revenues 108% and contributions and transfers 58%.

Revenue Source:	Budgeted	Realized	% Realized
Rentals - Aviation	\$ 313,511	\$ 299,117	95%
Rentals - Non Aviation	1,111,122	1,200,449	108%
Special Events	111,340	90,441	81%
Interest income	15,672	19,913	127%
Insurance reimbursement	6,411	6,787	106%
Miscellaneous	5,000	2,521	50%
Federal grants	968,948	720,143	74%
State grants	2,659,412	1,382,994	52%
	\$ 5,191,416	\$ 3,722,365	72%



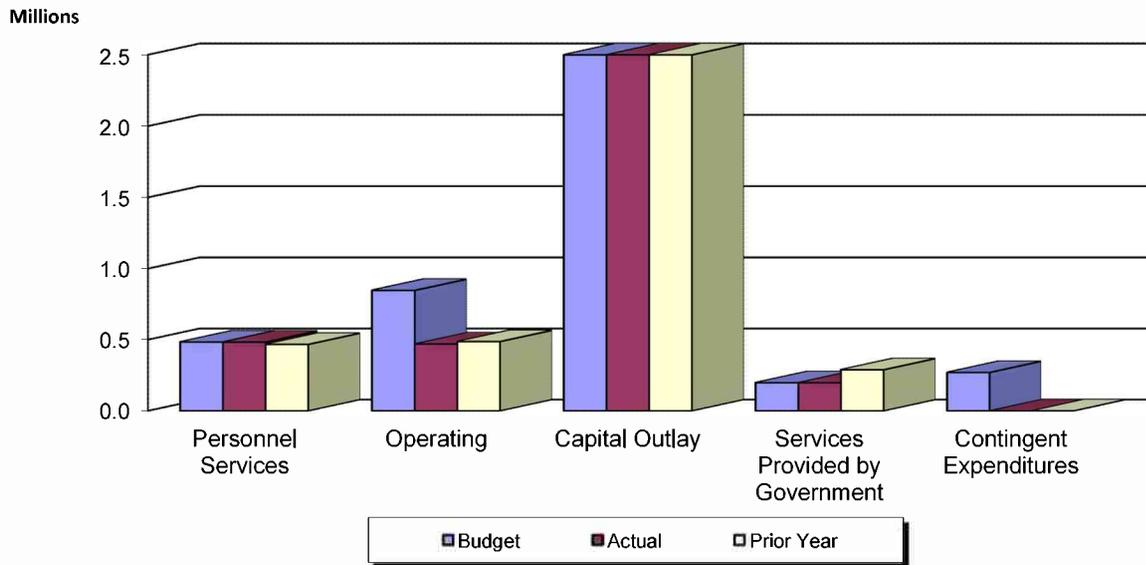
Municipal Airport Fund Revenues Discussion Regarding Budget Variations

- Federal and State Grants realized revenues are low compared to budget due to the timing of grant-funded revenues. All airport grants are reimbursement grants and revenues are collected after expenses are incurred. Grant funded projects are indicated in the capital project schedule below.

Total expended funds for the Municipal Airport are at 71% of total budgeted funds as of September 30, 2019. Expenditures by category as a percentage of appropriated funds are personnel 99%, operating 56%, capital 74%, services provided by the general government 100%, and contingencies 0%.

Expenditures	Budgeted	Expended	% Realized
Personnel Services	\$ 484,470	\$ 483,339	100%
Operating Expenses	847,712	470,535	56%
Capital Outlay	4,806,067	3,544,430	74%
Services Provided by General Government	198,150	198,150	100%
Contingencies	270,106	-	0%
	\$ 6,606,505	\$ 4,696,455	71%

Municipal Airport Expenditures



Municipal Airport Fund Expenditure Discussion Regarding Budget Variation

- Operating expenses are at 56% realized mainly due to limited spending on EPA Brownfield Professional Services which is a grant funded project to clean up land areas at the airport.
- Capital outlay is at 74% realized mainly due to limited spending on the NW Industrial Business Park Access Road projects.
- All other expenses by category are within expected ranges for the period.

Municipal Airport Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Airport Fund as of September 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
* New Admin Building	\$ 307,146	\$ 307,145	\$ -	\$ 307,145
Sports Aviation Village	1,012,688	982,688	-	982,688
Install Fountain Slab DNAS Mus	15,500	15,500	-	15,500
* South Apron Rehab	863,270	836,228	-	836,228
* GA Complex Apron Expansion	1,559,131	1,400,163	-	1,400,163
* Rehab E&W Apron & Elec Homerun	2,407	2,407	-	2,407
* NW Industrial Bus Pk Access Rd	1,000,000	299	-	299
* Taxiway D-Repair Home Run	45,925	-	-	-
Total	<u>\$ 4,806,067</u>	<u>\$ 3,544,430</u>	<u>\$ -</u>	<u>\$ 3,544,430</u>

* Grant funded projects

Refuse Collection Fund -

Refuse revenues realized on September 30, 2019 are \$3,859,029 representing 100% of revenues budgeted for the year.

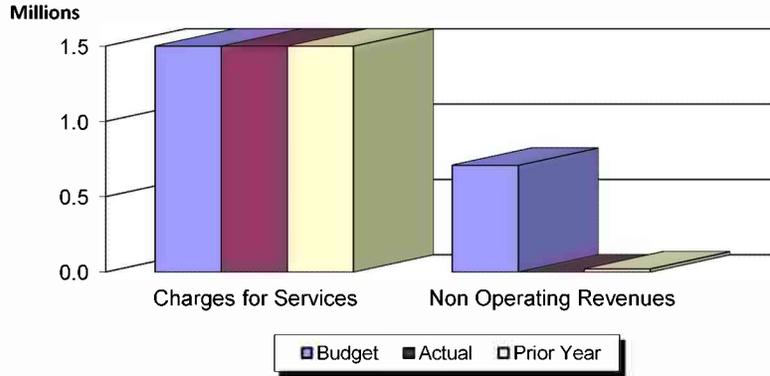
Expended funds are at \$3,756,563 or 100% for this period. This includes the contractual payments made to our solid waste hauler.

Stormwater Fund –

Revenues realized for the Stormwater Fund are \$1,792,025 or 75% of the budgeted amount. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or to developed parcels that do not have separate water/sewer accounts. These stormwater fees are typically billed at the end of the calendar year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Charges for Services	\$ 1,694,324	\$ 1,737,025	103%
Interest Income	-	54,821	N/A
Transfer from Reserves	505,725	-	0%
Funds Carried Over from Prior Years	203,476	-	0%
Miscellaneous Revenues	-	540	N/A
	<u>\$ 2,403,525</u>	<u>\$ 1,792,385</u>	75%

Major Stormwater Fund Revenues



Expended funds for the Stormwater fund are at 77% of the total budget for the year.

Expenditures	Budgeted	Expended	% Realized
Personnel Services	\$ 442,789	\$ 409,204	92%
Operating Expenses	401,790	310,429	77%
Capital Outlay	978,562	748,430	76%
Services Provided by General Government	233,099	233,099	100%
Contingencies	182,056	13,645	7%
	\$ 2,238,296	\$ 1,714,807	77%

Stormwater Fund Revenues Discussion Regarding Budget Variations

- Current year Charges for Services are higher than the same period last year which were at \$1,668,910.
- Stormwater expended funds are at 77% for the period ending September 30, 2019. Expenses by category are within expected ranges for the quarter.

Stormwater Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Stormwater Fund as of September 30, 2019 are as follows.

	Budgeted	Expended	Encumbered	Total
Pole Barn	\$ 205,000	\$ 134,671	\$ -	\$ 134,671
Stormwater Pipe Replace, Edison	106,858	88,781	-	88,781
Misc. Stormwater Improvements	66,099	23,812	-	23,812
Misc. Stormwater Pond Improv	20,000	17,798	-	17,798
2019 SW Improv (Neighborhood)	100,000	34,193	-	34,193
2019 SW Improv (Ponds)	26,348	26,348	-	26,348
Mini Excavator	10,519	4,604	-	4,604
Replace 2006 Sterling Sewer Je	371,845	357,429	-	357,429
Vehicle-Ford F150 450-5220	29,689	24,988	-	24,988
Mower-2013 JD Zturn 450-5535	14,068	12,724	-	12,724
Mower-2013 JD Zturn 450-5533	14,068	12,724	-	12,724
Mower-2013 JD Zturn 450-5534	14,068	10,357	-	10,357
Total	\$ 978,562	\$ 748,430	\$ -	\$ 748,430

Permits & Inspections Fund -

Revenues realized in the Permits & Inspections Fund as of September 30, 2019 are \$1,884,730 representing 63% of revenues budgeted for the year. Miscellaneous revenues are higher than budget mainly due to interest earnings and gains on investments.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Charges for Services	\$ 1,463,080	\$ 1,777,108	121%
Miscellaneous Revenues	18,936	107,621	568%
Transfer from Reserves	1,125,826		0%
Funds Carried Over from Prior Years	382,855		0%
	<u>\$ 2,990,697</u>	<u>\$ 1,884,729</u>	63%

Expended funds are at \$2,411,690 or 81% for this period. Expenditures by category as a percentage of appropriated funds are: personnel services 91%, operating expenses 82%, capital outlay 49%, services provided by general government 100%, contingent expenditures 281% and transfers to other funds 75%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Realized</u>
Personnel Services	\$ 1,105,375	1,007,706	91%
Operating Expenses	141,163	115,111	82%
Capital Outlay	480,395	235,995	49%
Services Provided by General Government	396,550	396,550	100%
Contingencies	4,000	11,257	281%
Transfers Out	863,214	645,071	75%
	<u>\$ 2,990,697</u>	<u>\$ 2,411,690</u>	81%

Permits & Inspections Fund Capital Projects

The amounts encumbered and expended for major capital projects in the Permits & Inspections Fund as of September 30, 2019 are as follows.

	<u>Budgeted</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Total</u>
Land Mgmt Upgrade	\$ 382,855	\$ 166,053	\$ -	\$ 166,053
New Vehicle- Comm Dev Dir	25,272	22,487	-	22,487
Vehicle-2004 Ford 480-4992	24,988	24,988	-	24,988
New Vehicle-Plans Examiner	23,400	22,467	-	22,467
New Vehicle - Ford F150	23,880	-	-	-
Total	<u>\$ 480,395</u>	<u>\$ 235,995</u>	<u>\$ -</u>	<u>\$ 235,995</u>

Health Insurance Cost Containment Fund -

The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$578,132. The fund was created to account for the operation of a "health center" in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. This HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance.

Expended funds are at 97% for the year. Expenditures by category as a percentage of appropriated funds are: operating expenses 97% and services provided by general government 100%.

Workers' Compensation Self-Insurance Fund -

Revenue reflected in this fund representing transfers made from all other funds is \$932,195. Miscellaneous revenues are \$173,371. The fund has recorded a liability in the amount of \$591,194 for claims incurred, but not reported losses, and a liability for reported losses of \$130,806.

During the fiscal year ending September 30, 2019, the City received an updated actuarial report which increased the necessary reserve amount while maintaining the same confidence level. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. The total reserve amount for both reported and unreported claims is subject to change per an actuarial evaluation. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Confidence Level	Total Required Reserve Amount at a \$150,000 Deductible 9/30/19	Increase Over Current Reserve	Total Required Reserve Amount at a \$300,000 Deductible 9/30/19	Increase Over Current Reserve
65%	\$ 478,000	\$ N/A	\$ 635,000	\$ N/A
75%	722,000	N/A	973,000	N/A
85%	1,211,000	N/A	1,657,000	68,545
90%	1,718,000	129,545	2,377,000	788,545

Cash Management -

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

The City's cash balance is \$52,675,406, which is 60% of the total cash and investment portfolio.

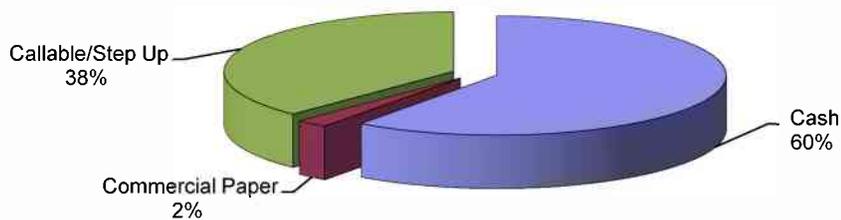
The investments held by the City as of this reporting period have a book value of \$34,541,957, a par value of \$35,090,000 and a market value of \$35,084,231. The blended rate of return at the end of this reporting period was 1.93% with a weighted average maturity for the portfolio of 3.04. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill was 1.89% with 2.04% being the average rate on federal funds.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2019, the City has an unrealized gain of \$542,275. An unrealized gain is defined as the excess of the market value over the book value of the investments. The investment Policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2019:

	Policy Limitations	Investment Percentages
Us Treasuries & Agencies	70 - 80%	0%
Step Up / Callable Notes & Bonds	60 - 70%	38%
Single Index Variable Rate	20 - 30%	0%
Banker's Acceptances	15 - 25%	0%
Commercial Paper	15 - 25%	2%
CD's, CDARS and Other Time Deposits	60 - 70%	60%
Mutual Funds	20 - 30%	0%
Local Government Surplus Fund (SBA)	65 - 75%	0%

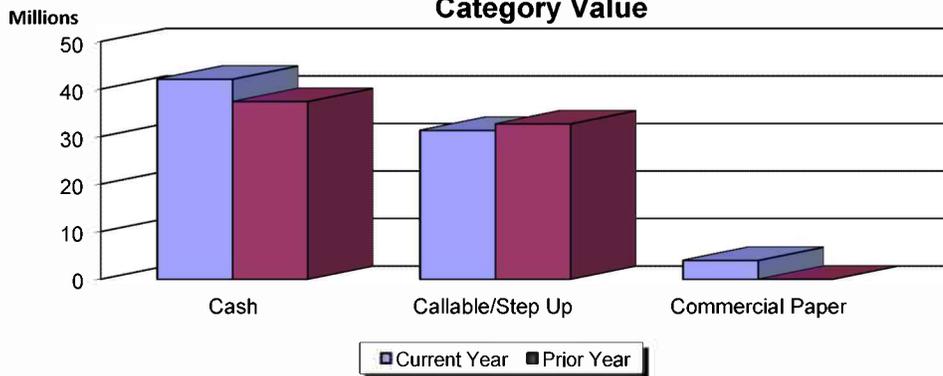
**Investment Portfolio
Category Percent of Total**



Investments shall be structured so as to maintain a minimum percentage of liquid assets of not less than 20% of the total portfolio. As of the reporting date, 62% of the portfolio is in liquid assets (cash and commercial paper). The City's investment policy was amended during FY 2009 to allow for greater flexibility within investment categories. Modification to the investment policy established a range of acceptable limits per category versus fixed limits. This allows the City to maximize interest earnings without increasing risk exposure.

A list of securities held in the City's portfolio as of September 30, 2019 is included in this report.

**Investment Portfolio
Category Value**



Conclusion -

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2019. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate at this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
September 2019

Investment	Type	Maturity Date	Current Yield to Maturity	Book Value	Par Value/Face Value	Market Value	Market Adjustment	Interest Receivable	Settlement Date		
General Investments:											
Pooled Interest Bearing Checking Account		Next Day	0.10%	38,056,256.17	38,056,256.17	38,056,256.17	-	-	N/A		
Money Market - Seaside		Next Day	0.50%	5,589,227.76	5,589,227.76	5,589,227.76	-	-	N/A		
Money Market - Seacoast		Next Day	0.40%	5,083,451.25	5,083,451.25	5,083,451.25	-	-	N/A		
Money Market - Morgan Stanley		Next Day	0.11%	3,946,470.91	3,946,470.91	3,946,470.91	-	-			
Total General Investments				52,675,406.09	52,675,406.09	52,675,406.09	-	-			
Short Term Operating Investments/ Commerical Paper											
Comm Paper	11/18/19	45920GYJ9	11/18/19	0.000%	1,975,328.88	2,000,000.00	1,994,420.00	19,091.12	02/21/19		
					1,975,328.88	2,000,000.00	1,994,420.00	19,091.12	-		
Short Term Operating Investments:											
FNMA	10/24/19	3136GOT68	10/24/19	1.331%	739,132.50	750,000.00	749,677.50	10,545.00	09/22/17		
FHLMC	Call	11/28/19	3134GBNX6	05/28/21	1.999%	234,386.40	240,000.00	240,064.80	5,678.40	12/18/17	
FHLB	Call	12/16/19	3130A86VW8	06/16/21	1.751%	1,761,930.00	1,800,000.00	1,798,614.00	36,684.00	06/16/16	
FHLB	Call	12/23/19	3130A8CJ0	06/23/21	1.701%	2,443,950.00	2,500,000.00	2,498,400.00	54,450.00	06/23/16	
FHLMC	Call	12/30/19	3134G9RR0	06/30/21	2.000%	2,445,075.00	2,500,000.00	2,500,200.00	55,125.00	06/30/16	
FHLMC	Call	12/30/19	3134G9XG7	06/30/21	2.001%	1,966,100.00	2,000,000.00	1,999,220.00	33,120.00	06/30/16	
FHLMC	Call	10/21/19	3134GAQR8	10/21/21	1.251%	1,945,220.00	2,000,000.00	1,998,780.00	53,560.00	10/21/16	
FHLB	Call	11/04/19	3130A9VV0	11/04/21	1.500%	980,720.00	1,000,000.00	999,980.00	19,260.00	11/04/16	
FHLB	Call	11/23/19	3130A9VY4	11/23/21	1.655%	1,443,600.00	1,500,000.00	1,495,395.00	51,795.00	11/23/16	
FHLMC	Call	12/29/19	3134GBTN2	06/29/22	1.997%	2,167,506.00	2,200,000.00	2,203,278.00	35,772.00	06/29/17	
FHLMC	Call	02/05/20	3134GTT37	08/05/22	2.203%	2,000,000.00	2,000,000.00	1,997,300.00	(2,700.00)	08/05/19	
FHLMC	Call	10/31/19	3134GBM41	10/13/22	2.249%	1,961,220.00	2,000,000.00	2,000,480.00	39,260.00	10/13/17	
FFCB	Call	10/05/19	3133EKTU0	07/03/24	2.440%	2,000,000.00	2,000,000.00	2,000,040.00	40.00	11,793.33	07/03/19
FHLMC	Call	07/30/20	3134GTR96	07/30/24	2.296%	1,500,000.00	1,500,000.00	1,502,535.00	2,535.00	5,750.00	07/30/19
FHLB	Call	03/24/20	3130AH3V1	09/24/24	2.249%	2,000,000.00	2,000,000.00	2,000,760.00	760.00	750.00	09/24/19
Total Short Term Operating Investments				1.943%	25,588,839.90	25,990,000.00	25,984,724.30	395,884.40	131,869.54		
Long Term Operating Reserve Investments:											
FNMA	Call	10/28/19	3136G3HY4	04/28/23	1.999%	1,962,360.00	2,000,000.00	2,000,680.00	38,320.00	16,888.88	04/28/16
FHLB	Call	12/22/19	3130AA5N4	12/22/23	1.624%	1,971,360.00	2,000,000.00	2,001,720.00	30,360.00	8,847.22	12/22/16
FNMA	Call	12/14/19	3136G3QR9	06/14/24	1.998%	1,956,080.00	2,000,000.00	2,001,840.00	45,760.00	11,777.77	06/14/16
FHLMC	Call	12/04/19	3134GB3X8	12/04/24	1.998%	1,087,988.00	1,100,000.00	1,100,847.00	12,859.00	7,088.88	12/04/17
Total Long Term Operating Reserve Investments					6,977,788.00	7,100,000.00	7,105,087.00	127,299.00	44,602.75		
Total Investments including cash & paper					87,217,362.87	87,765,406.09	87,759,637.39	542,274.52	176,472.29		
Total L/T & S/T Investments Only					34,541,956.78	35,090,000.00	35,084,231.30	542,274.52	176,472.29		
Total Value - Morgan Stanley Assets							39,207,174.50				
Total Assets for Blended ROR					33,089,811.30						
Average Call/Maturity:				0.22							
Blended Investment Portfolio Rate of Return				1.93%							
3 Mnth T Bill				1.89%							
Fed Funds				2.04%							

This page intentionally left blank

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
General Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 9,500,789	\$ 5,539,716
Petty Cash	1,625	1,625
Investments	7,960,295	7,389,657
Interest Receivable	37,734	24,499
Receivables (Net of Allowance for Uncollectibles):		
Special Assessments	45,189	46,171
Ad Valorem Taxes	56,692	273,905
Accounts Receivable	1,030,020	1,020,610
Condemnations	-	190,759
Due from Other Governments	1,064,068	2,428,869
Advances to Other Funds	2,292,976	2,000,000
Petroleum Inventory	33,634	31,398
Prepaid Items	35,053	33,536
Total Current Assets	<u>22,058,075</u>	<u>18,980,744</u>
Total Assets	<u>\$ 22,058,075</u>	<u>\$ 18,980,744</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 562,553	\$ 454,378
Accrued Payroll and Payroll Taxes Payable	666,164	563,321
Performance Bonds Payable	110,744	104,281
Deferred Revenue	388,320	835,358
Due to Other Governments	676	224
Customer Deposits	15,246	15,246
Total Current Liabilities	<u>1,743,703</u>	<u>1,972,808</u>
Total Liabilities	<u>\$ 1,743,703</u>	<u>\$ 1,972,808</u>
FUND BALANCES		
Fund Balances - Nonspendable:		
Inventory	\$ 33,634	\$ 31,398
Prepaid Items	35,053	33,536
Advances to Other Funds	2,292,976	2,000,000
Total Fund Balance - Nonspendable	<u>2,361,663</u>	<u>2,064,934</u>
Fund Balances - Restricted:		
OPEB	800,015	-
Debt Proceeds	-	432,700
Public Safety	1,150	16,987
Construction	10,490	10,490
Transportation	10,000	9,844
Parks and Recreation	8,425	8,581
Debt Service Ad Valorem Taxes	-	13,870
Total Fund Balance - Restricted	<u>830,081</u>	<u>492,472</u>
Fund Balances - Committed:		
Sidewalks	14,695	14,695
Tree Replacement	277,091	688,145
Other Committed Balances	42,064	29,564
Total Fund Balance - Committed	<u>333,851</u>	<u>732,404</u>
Fund Balances - Assigned:		
Hurricane Reserves	2,119,927	2,000,000
City Hall Art Maintenance	1,084	1,084
Future Operating/Capital	6,846,246	2,384,958
Other Assigned Balances	439,574	311,265

City of DeLand, Florida
General Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
Funds Carried Forward	<u>1,326,955</u>	<u>861,762</u>
Total Fund Balance - Assigned	<u>10,733,787</u>	<u>5,559,069</u>
Fund Balances - Unassigned	<u>6,054,991</u>	<u>8,159,056</u>
Total Fund Balance - Unassigned	<u>6,054,991</u>	<u>8,159,056</u>
Total Fund Balance	<u>20,314,372</u>	<u>17,007,935</u>
Total Liabilities and Fund Balance	<u>\$ 22,058,075</u>	<u>\$ 18,980,744</u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 11,019,881	\$ 11,019,881	\$ 11,042,024	\$ 22,143	\$ 10,110,845
Debt Service Ad Valorem Taxes	394,341	394,341	387,615	(6,726)	384,557
Delinquent Ad Valorem Taxes	30,061	126,029	273,483	147,454	555,396
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	9,463	7,963	21,081
Total Real Estate Taxes	11,445,783	11,541,751	11,712,585	170,834	11,071,879
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	357,517	357,517	360,122	2,605	361,757
Fire Insurance Premium Tax	185,435	185,435	183,517	(1,918)	182,754
Casualty Insurance Premium Tax	180,302	252,488	278,528	26,040	252,492
Total Sales and Use Taxes	723,254	795,440	822,166	26,726	797,003
Franchise Taxes:					
Electricity	2,776,027	2,776,027	2,838,367	62,340	2,624,285
Gas	138,029	138,029	109,356	(28,673)	108,430
Solid Waste	456,628	456,628	417,310	(39,318)	416,832
Total Franchise Taxes	3,370,684	3,370,684	3,365,033	(5,651)	3,149,547
Public Service Taxes:					
Electricity	\$ 3,174,175	\$ 3,174,175	\$ 3,338,974	\$ 164,799	\$ 3,031,105
Simplified Telecommunications Tax	974,958	974,958	897,026	(77,932)	966,449
Water	683,828	683,828	726,847	43,019	680,484
Gas	221,137	221,137	175,106	(46,031)	183,284
Propane	60,711	60,711	42,653	(18,058)	58,658
Total Public Service Taxes	5,114,809	5,114,809	5,180,605	65,796	4,919,979
Total Taxes	20,654,530	20,822,684	21,080,389	257,705	19,938,407
Licenses and Permits:					
Business Tax Receipts	259,534	259,534	255,667	(3,867)	255,544
Fire Permits	31,500	31,500	26,929	(4,571)	29,349
Other Licenses and Permits	500	500	556	56	516
Total Licenses and Permits	291,534	291,534	283,152	(8,382)	285,408
Intergovernmental Revenue:					
Federal Grants:					
HIDTA Grant	-	-	18,449	18,449	21,180
Victim Advocate Grant	46,245	46,245	46,209	(36)	45,981
FEMA	-	49,266	56,593	7,327	1,456,784
Safer Grant	33,116	33,116	33,116	-	24,652
FBI Grant	-	-	7,597	7,597	-
COPS Hiring Program	166,048	166,048	165,282	(766)	97,014
Total Federal Grants	245,409	294,675	327,247	32,572	1,645,612
State Grants:					
FEMA	-	-	-	-	95,512
Total State Grants	-	-	-	-	95,512
State Shared Revenues:					
State Revenue Sharing	1,184,444	1,184,444	1,207,781	23,337	1,123,325
Mobile Home Licenses	17,000	17,000	17,943	943	18,691
Alcoholic Beverage Tax	25,000	25,000	33,534	8,534	29,326
State Sales Tax	1,897,802	1,897,802	1,913,605	15,803	1,856,487
Gas Rebate	24,000	24,000	26,868	2,868	24,497
Firefighters' Incentive	17,110	17,110	15,240	(1,870)	18,701
Total State Shared Revenues	3,165,356	3,165,356	3,214,971	49,615	3,071,026
Local Shared Revenues:					
County Business Tax Receipts	28,467	28,467	29,345	878	28,504
Total Local Shared Revenues	28,467	28,467	29,345	878	28,504
External Payments in Lieu of Taxes	94,000	94,000	84,325	(9,675)	84,325
Total Intergovernmental Revenue	3,533,232	3,582,498	3,655,888	73,390	4,924,979
Charges for Services:					
Planning Services	72,650	72,650	219,909	147,259	91,517
Law Enforcement Services	111,096	111,096	111,208	112	111,778
Fire Plans Review	-	-	26,520	26,520	1,200
Fire Security	5,500	5,500	11,957	6,457	16,040

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Architectural Services	7,500	7,500	6,159	(1,341)	10,527
False Alarms	16,000	16,000	35,450	19,450	27,350
Barricade Use	10,000	10,000	16,811	6,811	17,113
Banners	-	-	1,344	1,344	2,680
Tree Replacement	1,500	1,500	69,960	68,460	119,760
Recreation Program Activity Fees	250	250	-	(250)	-
Swimming Pool	1,000	1,000	1,790	790	2,176
Tennis Courts	-	-	950	950	150
Concessions	8,657	8,657	6,724	(1,933)	8,622
Facility Rentals	35,000	35,000	76,091	41,091	36,960
Special Events	96,916	96,916	82,086	(14,830)	91,652
Stadium	120,500	120,500	91,031	(29,469)	100,560
Activities Center	125,000	125,000	120,337	(4,663)	126,013
Chisholm Center	5,500	5,500	11,160	5,660	9,633
Trailer Park	51,650	51,650	50,549	(1,101)	50,549
Stadium Parking	-	-	-	-	259
Total Charges for Services	668,719	668,719	941,090	272,371	824,540
Charges for General Government Services:					
Spring Hill Community Redevelopment Fund	42,400	42,400	42,400	-	10,000
Water and Sewer Revenue Fund	820,237	790,027	790,027	-	678,734
Municipal Airport Fund	198,150	198,150	198,150	-	230,888
Stormwater Revenue Fund	299,931	233,099	233,099	-	281,445
Permits & Inspections Fund	473,672	396,550	396,550	-	365,920
Health Insurance Cost Containment Fund	32,205	32,205	32,205	-	32,205
Workers' Compensation Fund	64,000	64,000	64,000	-	64,000
Total Charges for General Gov't Services	1,930,595	1,756,431	1,756,431	-	1,663,192
Fines and Forfeitures:					
Court Fines	32,000	32,000	32,098	98	33,047
Court Imposed Restitution	20,000	20,000	18,764	(1,236)	20,641
Police Education	4,000	4,000	4,090	90	4,409
Parking Tickets	35,000	35,000	37,446	2,446	40,699
Total Fines and Forfeitures	91,000	91,000	92,398	1,398	98,796
Miscellaneous Revenues:					
Net Investment Activity	30,000	30,000	385,999	355,999	102,750
Sale of Surplus Equipment	5,000	5,000	25,346	20,346	10,283
Private Donations	28,060	28,060	37,083	9,023	28,654
Other Miscellaneous Revenue	401,950	401,950	488,029	86,079	512,289
Insurance Proceeds on Loss of Equipment	-	37,171	64,796	27,625	150,530
Lighting Assessments	17,679	17,679	16,994	(685)	17,058
Evidence Converted Revenue	-	-	-	-	4,724
Total Miscellaneous Revenues	482,689	519,860	1,018,246	498,386	826,289
Total Revenues	27,652,299	27,732,726	28,827,595	1,094,869	28,561,611
EXPENDITURES					
General Government:					
Mayor and Commission:					
Personnel Services	70,954	71,644	71,242	402	68,988
Operating Expenses	42,795	42,795	32,221	10,574	36,545
Total Mayor and Commission	113,749	114,439	103,463	10,976	105,533
City Manager:					
Personnel Services	295,053	298,695	296,786	1,909	281,849
Operating Expenses	25,327	22,122	14,825	7,297	39,146
Total City Manager	320,380	320,817	311,611	9,206	320,994
City Clerk:					
Personnel Services	245,690	246,414	230,879	15,535	220,020
Operating Expenses	49,174	68,129	56,007	12,122	27,824
Total City Clerk	294,864	314,543	286,887	27,656	247,844
Finance:					
Personnel Services	756,383	758,591	750,631	7,960	722,107
Operating Expenses	117,838	127,129	121,570	5,559	142,866
Total Finance	874,221	885,720	872,201	13,519	864,973

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
City Attorney:					
Personnel Services	70,918	71,137	70,020	1,117	67,339
Operating Expenses	199,850	307,850	279,244	28,606	250,308
Total City Attorney	270,768	378,987	349,264	29,723	317,647
City Hall Operations:					
Personnel Services	663,106	709,270	696,316	12,954	589,701
Operating Expenses	735,272	807,844	764,466	43,378	771,764
Principal and Interest Payments	573,024	803,318	803,137	181	422,186
Total City Hall Operations	1,971,402	2,320,432	2,263,919	56,513	1,783,651
Information Technology:					
Personnel Services	520,521	529,560	525,897	3,663	489,458
Operating Expenses	1,169,996	1,318,891	1,005,276	313,615	776,155
Total Information Technology	1,690,517	1,848,451	1,531,173	317,278	1,265,612
Human Resources:					
Personnel Services	369,527	403,454	395,470	7,984	357,106
Operating Expenses	127,654	145,014	120,912	24,102	140,918
Total Human Resources	497,181	548,468	516,382	32,086	498,024
Total General Government	6,033,082	6,731,857	6,234,900	496,957	5,404,278
Community Development:					
Economic Development/Administration:					
Personnel Services	248,403	248,983	248,441	542	239,622
Operating Expenses	67,057	68,654	67,434	1,220	62,584
Grants and Aid	22,500	22,500	6,000	16,500	5,000
Total Economic Development/Admin.	337,960	340,137	321,875	18,262	307,206
Planning and Zoning:					
Personnel Services	514,815	528,616	522,832	5,784	513,008
Operating Expenses	128,146	147,851	44,575	103,276	23,507
Total Planning and Zoning	642,961	676,467	567,407	109,060	536,516
Licenses & Code Enforcement:					
Personnel Services	123,519	124,190	111,686	12,504	87,798
Operating Expenses	63,410	82,210	41,872	40,338	14,370
Total Licenses & Code Enforcement	186,929	206,400	153,558	52,842	102,168
Total Community Development	1,167,850	1,223,004	1,042,841	180,163	945,889
Public Safety:					
Fire:					
Personnel Services	4,425,177	4,557,238	4,547,238	10,000	4,338,526
Operating Expenses	411,593	525,211	513,705	11,506	364,029
Principal and Interest Payments	663,619	603,565	164,322	439,243	43,920
Total Fire	5,500,389	5,686,014	5,225,264	460,750	4,746,475
Police:					
Administration/Records:					
Personnel Services	517,443	520,490	495,959	24,531	368,301
Operating Expenses	262,530	368,229	367,045	1,184	32,301
Principal and Interest Payments	632,211	604,511	532,851	71,660	395,043
Total Administration/Records	1,412,184	1,493,230	1,395,855	97,375	795,644
Support:					
Personnel Services	2,425,446	2,576,790	2,522,083	54,707	2,231,513
Operating Expenses	396,686	407,652	406,322	1,330	617,932
Total Support	2,822,132	2,984,442	2,928,405	56,037	2,849,445
Operations:					
Personnel Services	5,091,138	5,016,295	4,807,182	209,113	4,801,358
Operating Expenses	337,870	419,877	397,124	22,753	321,318
Total Operations	5,429,008	5,436,172	5,204,305	231,867	5,122,676
Parking Services:					
Personnel Services	45,207	46,374	46,047	327	43,751
Operating Expenses	2,370	2,370	1,352	1,018	2,077
Total Parking Services	47,577	48,744	47,399	1,345	45,828
Total Police	9,710,901	9,962,588	9,575,964	386,624	8,813,594
Total Public Safety	15,211,290	15,648,602	14,801,228	847,374	13,560,069
Public Works:					
Administration:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Personnel Services	280,074	285,279	283,480	1,799	256,709
Operating Expenses	61,144	61,144	54,929	6,215	51,212
Principal and Interest Payments	37,998	37,998	19,372	18,626	1,448
Total Administration	379,216	384,421	357,781	26,640	309,369
Streets:					
Personnel Services	568,807	575,532	513,042	62,490	467,111
Operating Expenses	892,355	899,675	809,754	89,921	933,486
Total Streets	1,461,162	1,475,207	1,322,796	152,411	1,400,597
Trees:					
Personnel Services	408,088	413,839	349,003	64,836	361,192
Operating Expenses	100,467	100,467	87,307	13,160	81,537
Total Trees	508,555	514,306	436,310	77,996	442,729
Beautification:					
Personnel Services	529,069	533,877	506,528	27,349	525,490
Operating Expenses	116,804	116,804	112,283	4,521	101,210
Total Beautification	645,873	650,681	618,811	31,870	626,701
Vehicle Maintenance:					
Personnel Services	409,788	413,163	389,212	23,951	359,337
Operating Expenses	52,933	78,573	77,011	1,562	50,853
Total Vehicle Maintenance	462,721	491,736	466,223	25,513	410,190
Total Public Works	3,457,527	3,516,351	3,201,921	314,430	3,189,586
Parks and Recreation:					
Administration:					
Personnel Services	263,881	272,089	270,219	1,870	250,530
Operating Expenses	16,731	19,194	17,494	1,700	14,146
Total Administration	280,612	291,283	287,713	3,570	264,675
Recreation:					
Personnel Services	207,650	202,647	199,251	3,396	174,310
Operating Expenses	94,560	92,239	70,756	21,483	69,920
Total Recreation	302,210	294,886	270,008	24,878	244,230
Parks:					
Personnel Services	1,008,666	1,022,585	1,020,316	2,269	918,459
Operating Expenses	403,168	476,264	468,705	7,559	467,765
Principal and Interest Payments	11,836	555	-	555	3,798
Total Parks	1,423,670	1,499,404	1,489,020	10,384	1,390,023
Intermodal Transportation:					
Personnel Services	-	-	-	-	-
Operating Expenses	20,207	20,207	15,991	4,216	19,242
Total Intermodal Transportation	20,207	20,207	15,991	4,216	19,242
Trailer Park:					
Operating Expenses	10,960	12,510	12,257	253	9,780
Total Trailer Park	10,960	12,510	12,257	253	9,780
Museum:					
Operating Expenses	16,824	24,159	21,405	2,754	14,798
Total Museum	16,824	24,159	21,405	2,754	14,798
Activities Center:					
Personnel Services	256,844	220,577	204,706	15,871	197,886
Operating Expenses	109,429	115,077	106,114	8,963	84,792
Total Activities Center	366,273	335,654	310,820	24,834	282,678
Stadium:					
Operating Expenses	94,773	117,029	115,701	1,328	98,590
Total Stadium	94,773	117,029	115,701	1,328	98,590
Special Events:					
Personnel Services	10,765	10,765	2,444	8,321	1,249
Operating Expenses	48,000	48,000	18,447	29,553	14,253
Total Special Events	58,765	58,765	20,891	37,874	15,502
Chisholm Center:					
Personnel Services	264,311	279,609	265,795	13,814	252,562
Operating Expenses	110,560	146,685	135,186	11,499	122,755
Total Chisholm Center	374,871	426,294	400,981	25,313	375,317
Total Parks and Recreation	2,949,165	3,080,191	2,944,787	135,404	2,714,835

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Contingent Expenditures	1,140,332	2,021,132	33,270	1,987,862	1,275,813
Total Expenditures	29,959,246	32,221,137	28,258,946	3,962,191	27,090,471
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,306,947)	(4,488,411)	568,648	5,057,059	1,471,140
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	2,399,174	3,218,692	3,082,884	(135,808)	2,428,880
Transfers Out:					
Transfer to Other Funds	(1,124,323)	(2,300,115)	(1,588,676)	(711,439)	(5,817,567)
Transfers Out - Contra Account	-	-	432,700	(432,700)	2,000,000
Transfer to Future Capital Reserve	(219,917)	-	-	-	-
Transfer from Reserves	1,252,013	1,890,442	-	(1,890,442)	-
Funds Carried Over From Prior Years	-	804,392	-	(804,392)	-
Debt Proceeds	-	875,000	875,000	-	4,978,200
Total Other Financing Sources (Uses)	2,306,947	4,488,411	2,801,908	(3,974,781)	3,589,513
Change in Fund Balance	\$ -	\$ -	\$ 3,370,556	\$ 1,082,279	\$ 5,060,653

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 59,135	\$ 53,039
Total Current Assets	<u>59,135</u>	<u>53,039</u>
Total Assets	<u><u>\$ 59,135</u></u>	<u><u>\$ 53,039</u></u>
 FUND BALANCES		
Fund Balances - Restricted:		
Federal Confiscated Revenues	\$ 59,135	\$ 3,261
State Confiscated Revenues	-	49,778
Total Fund Balances - Restricted	<u>59,135</u>	<u>53,039</u>
Total Fund Balances	<u>59,135</u>	<u>53,039</u>
Total Liabilities and Fund Balances	<u><u>\$ 59,135</u></u>	<u><u>\$ 53,039</u></u>

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual

For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Confiscated Revenues	\$ 3,000	\$ 3,000	\$ 5,245	\$ 2,245	\$ 16,862
Interest on Investments	-	-	851	851	234
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>6,096</u>	<u>3,096</u>	<u>17,096</u>
EXPENDITURES					
Operating Expenses	3,000	3,000	-	(3,000)	1,435
Capital Outlay	17,008	17,008	-	(17,008)	-
Total Expenditures	<u>20,008</u>	<u>20,008</u>	<u>-</u>	<u>(20,008)</u>	<u>1,435</u>
OTHER FINANCING SOURCES (USES)					
Transfer Out	-	-	-	-	(31,791)
Transfer From Reserves	17,008	17,008	-	(17,008)	-
Total Other Financing Sources (Uses)	<u>17,008</u>	<u>17,008</u>	<u>-</u>	<u>(17,008)</u>	<u>(31,791)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,096</u>	<u>\$ 6,096</u>	<u>\$ (16,130)</u>

City of DeLand, Florida
Homeless Shelter Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 395,151	\$ 243,314
Accounts Receivable	-	-
Total Current Assets	<u>395,151</u>	<u>243,314</u>
Total Assets	<u><u>\$ 395,151</u></u>	<u><u>\$ 243,314</u></u>
FUND BALANCES		
Fund Balance - Restricted	\$ 395,151	\$ 243,314
Total Fund Balance	<u>395,151</u>	<u>243,314</u>
Total Liabilities and Fund Balance	<u><u>\$ 395,151</u></u>	<u><u>\$ 243,314</u></u>

City of DeLand, Florida
Homeless Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Local Grants	125,000	125,000	-	(125,000)	-
Miscellaneous	140,668	140,668	102,534	(38,134)	117,775
Total Revenues	<u>265,668</u>	<u>265,668</u>	<u>102,534</u>	<u>(163,134)</u>	<u>117,775</u>
EXPENDITURES					
Operating Expenses	315,668	315,668	697	(314,971)	-
Total Expenditures	<u>315,668</u>	<u>315,668</u>	<u>697</u>	<u>(314,971)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	50,000	50,000	50,000	-	50,000
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,837</u>	<u>\$ 151,837</u>	<u>\$ 167,775</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 594,132	\$ 222,062
Accounts Receivable	140,314	-
Investments	-	126,434
Interest Receivable	-	568
Total Current Assets	<u>734,446</u>	<u>349,064</u>
Total Assets	<u>\$ 734,446</u>	<u>\$ 349,064</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 102,214	\$ 19,799
Accrued Payroll and Payroll Taxes Payable	456	-
Due to Other Funds	-	-
Due to Other Governments	-	-
Advances from Other Funds	-	-
Total Current Liabilities	<u>102,670</u>	<u>19,799</u>
Total Liabilities	<u>\$ 102,670</u>	<u>\$ 19,799</u>
FUND BALANCES		
Fund Balances - Restricted:		
Spring Hill Resource Center	\$ 428,549	\$ (130,841)
Spring Hill Improvements	203,227	460,105
Total Fund Balance - Restricted	<u>631,776</u>	<u>329,265</u>
Total Fund Balances	<u>631,776</u>	<u>329,265</u>
Total Liabilities and Fund Balances	<u>\$ 734,446</u>	<u>\$ 349,064</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Ad Valorem Taxes	\$ 147,418	\$ 49,652	\$ 49,650	\$ (2)	\$ 73,691
Miscellaneous Revenues	-	3,436	5,063	1,627	2,317
Federal Grants	187,658	437,658	77,814	(359,844)	-
Local Grants	-	250,000	62,500	(187,500)	-
Total Revenues	<u>335,076</u>	<u>740,746</u>	<u>195,027</u>	<u>(545,719)</u>	<u>76,008</u>
EXPENDITURES					
Personnel Services	-	10,000	1,662	-	-
Operating Expenses	16,623	29,438	28,256	(1,182)	23,325
Capital Outlay	187,658	1,166,817	181,451	(985,366)	130,841
Services Provided by General Government	42,400	42,400	42,400	-	10,000
Grants and Aid	5,000	5,032	5,032	(0)	4,289
Contingent Expenditures	83,395	-	-	-	-
Total Expenditures	<u>335,076</u>	<u>1,253,687</u>	<u>258,801</u>	<u>(986,549)</u>	<u>168,455</u>
OTHER FINANCING SOURCES (USES)					
Donations from Private Sources	-	10,000	6,285	(3,715)	-
Transfers In:					
Transfer from Other Funds	-	-	-	-	250,000
Transfer From Reserves	-	23,782	-	(23,782)	-
Funds Carried Over From Prior Years	-	119,159	-	(119,159)	-
Transfers Out:					
Transfer to Other Funds	-	(250,000)	(250,000)	-	-
Debt Proceeds	-	610,000	610,000	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>512,941</u>	<u>366,285</u>	<u>(146,656)</u>	<u>250,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 302,511</u>	<u>\$ 294,174</u>	<u>\$ 157,552</u>

City of DeLand, Florida
 Governmental Impact Fees Trust Fund
 Comparative Balance Sheet
 September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 831,659	\$ 617,524
Total Current Assets	<u>831,659</u>	<u>617,524</u>
Total Assets	<u><u>\$ 831,659</u></u>	<u><u>\$ 617,524</u></u>
FUND BALANCES		
Fund Balances - Restricted		
Police Impact Fees	\$ 136,149	\$ 90,967
Fire Impact Fees	44,196	38,616
General Government Impact Fees	68,856	29,619
Parks and Recreation Impact Fees	<u>582,457</u>	<u>458,322</u>
Total Fund Balances - Restricted	<u>831,659</u>	<u>617,524</u>
Fund Balance - Unassigned	<u>-</u>	<u>-</u>
Total Fund Balances	<u>831,659</u>	<u>617,524</u>
Total Liabilities and Fund Balances	<u><u>\$ 831,659</u></u>	<u><u>\$ 617,524</u></u>

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Police Impact Fees	\$ 40,000	\$ 40,000	\$ 52,150	\$ 12,150	\$ 65,459
Fire Impact Fees	25,000	25,000	38,278	13,278	56,553
Parks & Recreation Impact Fees	552,724	552,724	581,701	28,977	833,723
General Gov't Impact Fees	87,506	87,506	134,567	47,061	159,371
Interest on Investments	-	-	8,620	8,620	377
Total Revenues	<u>705,230</u>	<u>705,230</u>	<u>815,316</u>	<u>110,086</u>	<u>1,115,483</u>
EXPENDITURES					
Operating Expenses	40,000	40,000	32,950	(7,050)	-
Capital Outlay	240,000	240,000	7,800	(232,200)	-
Debt Service:				-	
Principal	304,698	304,698	266,719	(37,979)	374,377
Interest and Fiscal Agent Charges	107,287	107,287	93,712	(13,575)	118,510
Total Expenditures	<u>691,985</u>	<u>691,985</u>	<u>401,181</u>	<u>(290,804)</u>	<u>492,887</u>
OTHER FINANCING SOURCES (USES)					
Transfer from Reserves - Police	10,000	10,000	-	(10,000)	-
Transfer from Reserves - Fire	10,000	10,000	-	(10,000)	-
Transfer from Reserves - General Fund	10,000	10,000	-	(10,000)	-
Transfer from Reserves - Parks & Rec	156,755	156,755	-	(156,755)	-
Transfers Out:					
Transfer to Other Funds	(200,000)	(200,000)	(200,000)	-	(200,000)
Total Other Financing Sources (Uses)	<u>(13,245)</u>	<u>(13,245)</u>	<u>(200,000)</u>	<u>(186,755)</u>	<u>(200,000)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,135</u>	<u>\$ 214,135</u>	<u>\$ 422,596</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 770,616	\$ 166,807
Accounts Receivable	6,342	4,480
Total Current Assets	<u>776,958</u>	<u>171,287</u>
Total Assets	<u><u>\$ 776,958</u></u>	<u><u>\$ 171,287</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 5,353	\$ 10,772
Deferred Revenue	6,043	4,159
Total Current Liabilities	<u>11,396</u>	<u>14,931</u>
Total Liabilities	<u><u>\$ 11,396</u></u>	<u><u>\$ 14,931</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Downtown Development	\$ 754,610	\$ 145,856
Grants & Aid	10,952	2,500
Trees	-	8,000
Total Fund Balance - Restricted	<u>765,562</u>	<u>156,356</u>
Total Fund Balances	<u>765,562</u>	<u>156,356</u>
Total Liabilities and Fund Balances	<u><u>\$ 776,958</u></u>	<u><u>\$ 171,287</u></u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Ad Valorem Taxes	\$ 391,436	\$ 391,436	\$ 391,789	\$ 353	\$ 385,073
Fish Building Rental Receipts	54,658	54,658	56,958	2,300	55,138
Miscellaneous Revenues	-	-	24,357	24,357	15,938
Total Revenues	<u>446,094</u>	<u>446,094</u>	<u>473,103</u>	<u>27,009</u>	<u>456,148</u>
EXPENDITURES					
Operating Expenses	359,092	359,092	328,646	(30,446)	329,340
Capital Outlay	-	-	-	-	666,074
Grants and Aid	25,000	25,000	16,548	(8,452)	19,618
Contingent Expenditures	62,002	559,298	-	(559,298)	-
Total Expenditures	<u>446,094</u>	<u>943,390</u>	<u>345,194</u>	<u>(598,196)</u>	<u>1,015,031</u>
OTHER FINANCING SOURCES (USES)					
Transfers out:					
Transfer to Other Funds	-	(18,704)	(18,704)	-	-
Debt Proceeds	-	500,000	500,000	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>497,296</u>	<u>481,296</u>	<u>(16,000)</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 609,206</u>	<u>\$ 609,206</u>	<u>\$ (558,883)</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,469,088	\$ 716,217
Due from Other Governments	190,551	117,770
Total Current Assets	<u>1,659,639</u>	<u>833,987</u>
Total Assets	<u><u>\$ 1,659,639</u></u>	<u><u>\$ 833,987</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 119,857	\$ 227,083
Due to Other Funds	-	-
Deferred Inflows of Resources	100,831	1,025
Total Current Liabilities	<u>220,688</u>	<u>228,108</u>
Total Liabilities	<u><u>\$ 220,688</u></u>	<u><u>\$ 228,108</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Debt service	\$ 1,089,831	\$ 181,248
Parks and Recreation	88,729	207,104
Transportation	42,000	42,000
Local Option Gas Tax	218,391	175,528
Total Fund Balances - Restricted	<u>1,438,951</u>	<u>605,879</u>
Fund Balance - Unassigned	-	-
Total Fund Balances	<u>1,438,951</u>	<u>605,879</u>
Total Liabilities and Fund Balances	<u><u>\$ 1,659,639</u></u>	<u><u>\$ 833,987</u></u>

City of DeLand, Florida
Grant & Special Revenues Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Local Option Gas Tax	\$ 288,980	\$ 288,980	\$ 266,940	\$ (22,040)	\$ 269,850
Federal Grants	97,322	510,871	333,303	(177,568)	79,791
State Grants	-	-	4,670	4,670	82,318
Local Grants	-	1,756,407	362,950	(1,393,457)	1,086
Miscellaneous Revenues	-	-	7,864	7,864	3,207
Total Revenues	<u>386,302</u>	<u>2,556,258</u>	<u>975,728</u>	<u>(1,580,530)</u>	<u>436,252</u>
EXPENDITURES					
Operating Expenses	288,980	613,147	288,196	(324,951)	294,242
Capital Outlay	108,135	3,261,543	732,711	(2,528,832)	187,341
Grants and Aid	-	54,749	54,749	(0)	-
Total Expenditures	<u>397,115</u>	<u>3,929,439</u>	<u>1,075,656</u>	<u>(2,853,783)</u>	<u>481,584</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	10,813	500,000	500,000	-	280,000
Transfer from Reserves	-	183,171	-	(183,171)	-
Funds Carried Over From Prior Years	-	257,010	-	(257,010)	-
Debt Proceeds	-	433,000	433,000	-	-
Total Other Financing Sources (Uses)	<u>10,813</u>	<u>1,373,181</u>	<u>933,000</u>	<u>(440,181)</u>	<u>280,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 833,072</u>	<u>\$ 833,072</u>	<u>\$ 234,668</u>

This page intentionally left blank

GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 7,442,779	\$ 964,358
Total Current Assets	7,442,779	964,358
Total Assets	\$ 7,442,779	\$ 964,358
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 439,579	\$ 50,315
Due to Other Funds	-	-
Total Current Liabilities	439,579	50,315
Total Liabilities	\$ 439,579	\$ 50,315
 FUND BALANCES		
Fund Balances - Restricted:		
Construction	\$ 7,003,200	\$ 914,043
Total Fund Balances - Restricted	7,003,200	914,043
Fund Balances	-	-
Total Fund Balances	7,003,200	914,043
Total Liabilities and Fund Balances	\$ 7,442,779	\$ 964,358

City of DeLand, Florida
 Capital Projects Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
 For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
EXPENDITURES					
Capital Outlay	\$ 8,600,953	\$ 11,196,538	\$ 2,568,615	\$ (8,627,923)	\$ 2,423,428
Contingent Expenditures	-	-	-	-	-
Total Expenditures	<u>8,600,953</u>	<u>11,196,538</u>	<u>2,568,615</u>	<u>(8,627,923)</u>	<u>2,423,428</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Funds Carried Forward	-	664,043	-	(664,043)	-
Transfer from General Fund	1,051,009	1,788,691	1,100,976	(687,715)	3,237,567
Transfer from Other Funds	1,173,100	1,191,804	254,795	(937,009)	99,905
Transfer from Reserves	-	250,000	-	(250,000)	-
Debt Proceeds	6,376,844	7,552,000	7,552,000	-	-
Transfers Out:					
Transfer to Other Funds	-	(250,000)	(250,000)	-	-
Total Other Financing Sources (Uses)	<u>8,600,953</u>	<u>11,196,538</u>	<u>8,657,771</u>	<u>(2,538,767)</u>	<u>3,337,472</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,089,156</u>	<u>\$ 6,089,156</u>	<u>\$ 914,043</u>

This page intentionally left blank

PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 25,610,836	\$ 17,704,672
Investments	23,775,849	25,561,683
Interest Receivable	119,187	108,069
Accounts Receivable (Net of Allowance for Uncollectibles)	2,471,881	2,712,699
Due from Other Governments	558,808	11,565
Prepaid Items	4,053	5,655
Total Current Assets	<u>52,540,614</u>	<u>46,104,343</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,259,058	1,259,058
Buildings	2,330,704	2,299,449
Improvements Other Than Buildings	72,688,205	74,162,209
Equipment	5,183,447	5,091,470
Construction in Progress	10,541,935	4,752,655
Total Noncurrent Assets	<u>92,003,349</u>	<u>87,564,841</u>
Total Assets	<u>\$ 144,543,963</u>	<u>\$ 133,669,185</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	<u>\$ 58,486</u>	<u>\$ 369,264</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 1,047,485	\$ 841,911
Accrued Payroll and Payroll Taxes Payable	231,317	194,209
Accrued Compensated Absences Payable	139,098	209,602
Customer Deposits Payable	566,705	589,857
Total Current Liabilities	<u>1,984,605</u>	<u>1,835,579</u>
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	453,177	409,851
Net OPEB Liability	486,528	-
Net Pension Liability	1,538,820	2,044,302
Total Noncurrent Liabilities	<u>2,478,525</u>	<u>2,454,153</u>
Total Liabilities	<u>\$ 4,463,131</u>	<u>\$ 4,289,732</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	<u>\$ 361,562</u>	<u>\$ -</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 92,003,349	\$ 87,564,841
Restricted for:		
Water & Wastewater Trust	11,071,425	11,071,425
Fair Share Agreements	107,431	107,431
Unrestricted	36,595,552	31,005,020
Total Net Assets	<u>139,777,756</u>	<u>129,748,717</u>
Total Liabilities and Net Assets	<u>\$ 144,602,449</u>	<u>\$ 134,038,449</u>

City of DeLand, Florida
Water and Sewer Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Sale of Water	\$ 9,183,337	\$ 9,183,337	\$ 9,195,542	\$ 12,205	\$ 8,737,193
Water Installation Charges	391,738	391,738	354,617	(37,121)	427,737
Water Reuse Charges	817,041	931,776	971,129	39,353	844,404
Sewer Service Charges	11,269,444	11,269,444	10,986,150	(283,294)	10,905,134
Sewer Installation Charges	134,181	134,181	103,960	(30,221)	125,418
Same Day Service	7,599	7,599	10,425	2,826	7,975
Infrastructure Fees	18,000	46,969	97,475	50,506	272,349
Penalty Charges	328,951	328,951	304,132	(24,819)	320,428
Fire Hydrant Charges	86,500	86,500	94,200	7,700	89,800
Total Charges for Services	22,236,791	22,380,495	22,117,631	(262,864)	21,730,438
Miscellaneous Revenues:					
Net Investment Activity	287,625	287,625	867,488	579,863	104,151
Sale of Surplus Equipment	2,000	2,000	21,360	19,360	3,150
Insurance Proceeds on Loss of Equipment	-	6,871	40,169	33,298	38,302
Other Miscellaneous Revenues	160,806	170,110	174,871	4,761	185,462
Total Miscellaneous Revenues	450,431	466,606	1,103,888	637,282	331,065
Non-Operating Revenues:					
State Grants	-	300,000	300,000	-	-
Local Grants	-	333,333	300,000	(33,333)	-
Funds Carried Over from Prior Years	-	3,652,397	-	(3,652,397)	-
Transfer From Reserves	-	344,851	-	(344,851)	-
Total Non-Operating Revenues	-	4,630,581	600,000	(4,030,581)	-
Total Revenues	22,687,222	27,477,682	23,821,519	(3,656,163)	22,061,503
EXPENDITURES					
Administration:					
Personnel Services	691,007	694,162	691,194	(2,968)	664,361
Operating Expenses	327,547	497,823	422,283	(75,540)	248,356
Capital Outlay	-	61,052	41,147	(19,905)	174,645
Services Provided by General Government	1,660,497	790,027	790,027	-	678,734
Total Administration	2,679,051	2,043,064	1,944,652	(98,412)	1,766,096
Engineering:					
Personnel Services	591,599	592,839	527,081	(65,758)	491,190
Operating Expenses	39,666	42,021	30,499	(11,522)	32,911
Capital Outlay	28,740	28,740	25,805	(2,935)	-
Total Engineering	660,005	663,600	583,385	(80,215)	524,101
Water Production:					
Personnel Services	471,838	488,580	472,785	(15,795)	403,381
Operating Expenses	717,460	723,220	688,568	(34,652)	619,310
Capital Outlay	2,373,680	3,499,011	341,233	(3,157,778)	191,750
Total Water Production	3,562,978	4,710,811	1,502,585	(3,208,226)	1,214,440
Water Distribution:					
Personnel Services	1,254,775	1,264,534	1,207,011	(57,523)	1,084,478
Operating Expenses	1,647,381	1,585,821	1,396,644	(189,177)	1,433,287
Capital Outlay	348,500	879,955	530,066	(349,889)	627,663
Total Water Distribution	3,250,656	3,730,310	3,133,721	(596,589)	3,145,428
Wastewater Treatment:					
Personnel Services	960,968	1,001,667	948,426	(53,241)	902,497
Operating Expenses	1,031,026	1,269,793	1,119,743	(150,050)	986,960
Capital Outlay	224,500	2,411,494	2,017,197	(394,297)	622,741
Total Wastewater Treatment	2,216,494	4,682,954	4,085,366	(597,588)	2,512,197
Utilities Maintenance:					
Personnel Services	979,648	971,111	963,199	(7,912)	845,454
Operating Expenses	345,014	352,694	339,357	(13,337)	323,572
Capital Outlay	692,852	1,041,048	703,674	(337,374)	609,935

City of DeLand, Florida
Water and Sewer Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
Total Utilities Maintenance	2,017,514	2,364,853	2,006,230	(358,623)	1,778,961
Facilities Maintenance:					
Personnel Services	769,872	736,910	711,026	(25,884)	694,934
Operating Expenses	52,169	52,169	39,561	(12,608)	33,026
Capital Outlay	38,447	38,447	34,678	(3,769)	8,490
Total Facilities Maintenance	860,488	827,526	785,265	(42,261)	736,450
Customer Service:					
Personnel Services	916,404	920,934	848,493	(72,441)	767,029
Operating Expenses	255,475	255,475	253,130	(2,345)	257,757
Capital Outlay	72,000	72,000	60,501	(11,499)	-
Total Customer Service	1,243,879	1,248,409	1,162,124	(86,285)	1,024,786
Wastewater Collection:					
Personnel Services	391,959	394,271	377,258	(17,013)	355,919
Operating Expenses	120,403	177,404	154,130	(23,274)	164,299
Capital Outlay	590,000	1,059,511	561,288	(498,223)	560,103
Total Wastewater Collection	1,102,362	1,631,186	1,092,676	(538,510)	1,080,321
Contingent Expenditures	2,979,521	2,690,886	(80,134)	(2,771,020)	406
Total Expenditures Before Depreciation	20,572,948	24,593,599	16,215,871	(8,377,728)	13,783,186
TRANSFERS					
Transfers In:					
Transfer from General Fund	-	5,000	5,000	-	-
Transfer from Other Funds	84,900	171,323	171,708	385	-
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	(2,199,174)	(2,199,174)	(2,215,391)	(16,217)	(2,176,814)
Transfer to Other Funds	-	(20,972)	(16,872)		-
Transfer to Capital Projects	-	(840,260)	(156,663)	683,597	-
Total Transfers	(2,114,274)	(2,884,083)	(2,212,218)	667,765	(2,176,814)
Excess (Deficiency) of Revenues Over (Under)					
Expenditures Before Depreciation	\$ -	\$ -	\$ 5,393,430	\$ 5,389,330	\$ 6,101,503

City of DeLand, Florida
Water and Wastewater Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Miscellaneous Revenues:					
Interest Income	\$ 35,000	\$ 35,000	\$ 257,088	\$ 222,088	\$ 32,434
Impact Fee Charges	3,469,938	3,469,938	3,420,005	(49,933)	4,776,970
Total Miscellaneous Revenues	<u>3,504,938</u>	<u>3,504,938</u>	<u>3,677,093</u>	<u>172,155</u>	<u>4,809,403</u>
Non-Operating Revenues:					
State Grants	-	319,218	283,988	(35,230)	217,804
Local Grants	-	319,218	283,988	(35,230)	217,804
Funds Carried Over From Prior Years	-	6,223,495	-	(6,223,495)	-
Total Non-Operating Revenues	<u>-</u>	<u>6,861,931</u>	<u>567,975</u>	<u>(6,293,956)</u>	<u>435,608</u>
Total Revenues	<u>3,504,938</u>	<u>10,366,869</u>	<u>4,245,068</u>	<u>(6,121,801)</u>	<u>5,245,011</u>
EXPENDITURES					
Capital Outlay	3,504,938	10,366,869	3,314,446	7,052,423	2,865,273
Total Expenditures	<u>3,504,938</u>	<u>10,366,869</u>	<u>3,314,446</u>	<u>7,052,423</u>	<u>2,865,273</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 930,622</u>	<u>\$ 930,622</u>	<u>\$ 2,379,737</u>

City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,080,026	\$ 1,874,429
Investments	-	707,056
Interest Receivable	-	3,175
Accounts Receivable (Net of Allowance for Uncollectibles)	3,614	7,225
Due from Other Funds		
Due from Other Governments	1,094,432	992,937
Petroleum Inventory	1,146	602
Prepaid Items	66	26
Total Current Assets	<u>2,179,284</u>	<u>3,585,451</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	4,806,919	1,491,979
Improvements Other Than Buildings	23,583,180	22,405,398
Equipment	106,905	150,323
Construction in Progress	2,239,097	3,876,494
Total Noncurrent Assets	<u>34,671,312</u>	<u>31,859,404</u>
Total Assets	<u>\$ 36,850,596</u>	<u>\$ 35,444,855</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 288,586	\$ 999,794
Accrued Payroll and Payroll Taxes Payable	16,628	14,000
Performance Bonds Payable	1,010	1,010
Deferred Revenue	6,319	6,860
Advances from Other Funds	2,292,976	2,000,000
Due to Other Governments	67,100	66,303
Customer Deposits	71,311	67,937
Total Current Liabilities	<u>2,743,930</u>	<u>3,155,904</u>
Noncurrent Liabilities:		
Due Within One Year:		
Due in More Than One Year		
Accrued Compensated Absences Payable	50,112	47,590
Total Noncurrent Liabilities	<u>50,112</u>	<u>47,590</u>
Total Liabilities	<u>\$ 2,794,042</u>	<u>\$ 3,203,494</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 34,671,312	\$ 31,859,404
Restricted for:		
Debt Proceeds	-	775,891
Airport Capital Improvements	18,555	18,555
DaVita Reimbursement	33,152	-
Unrestricted	(666,465)	(412,489)
Total Net Assets	<u>34,056,554</u>	<u>32,241,361</u>
Total Liabilities and Net Assets	<u>\$ 36,850,596</u>	<u>\$ 35,444,855</u>

City of DeLand, Florida
Municipal Airport Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Rentals - Aviation	\$ 313,511	\$ 313,511	\$ 299,117	\$ (14,394)	\$ 300,941
Rentals - Non-Aviation	1,111,122	1,111,122	1,200,449	89,327	1,160,451
Special Events	111,340	111,340	90,441	(20,899)	90,349
Total Charges for Services	<u>1,535,973</u>	<u>1,535,973</u>	<u>1,590,007</u>	<u>54,034</u>	<u>1,551,742</u>
Miscellaneous Revenues:					
Interest Income	4,990	15,672	19,913	4,241	10,918
Insurance Reimbursement	-	6,411	6,787	376	150
Sale of Surplus Equipment	-	-	-	-	3,488
Other Miscellaneous Revenue	5,000	5,000	2,521	(2,479)	6,102
Total Miscellaneous Revenues	<u>9,990</u>	<u>27,083</u>	<u>29,221</u>	<u>2,138</u>	<u>20,658</u>
Non-Operating Revenues:					
Federal Grants	1,627,000	968,948	720,143	(248,805)	2,074
State Grants	479,000	2,659,412	1,382,994	(1,276,418)	2,269,118
Funds Carried Over From Prior Years	-	1,120,635	-	(1,120,635)	-
Total Non-Operating Revenues	<u>2,106,000</u>	<u>4,748,995</u>	<u>2,103,137</u>	<u>(2,645,858)</u>	<u>2,271,193</u>
Total Revenues	<u>3,651,963</u>	<u>6,312,051</u>	<u>3,722,365</u>	<u>(2,589,686)</u>	<u>3,843,592</u>
EXPENDITURES					
Personnel Services	512,788	484,470	483,339	(1,131)	467,684
Operating Expenses	547,584	847,712	470,535	(377,177)	487,580
Capital Outlay	2,297,795	4,806,067	3,544,430	(1,261,637)	3,700,346
Services Provided by General Government	230,128	198,150	198,150	-	289,174
Debt Service:					
Principal	101,791	-	-	-	-
Interest	71,762	-	-	-	-
Contingent Expenditures	53,847	270,106	-	(270,106)	-
Total Expenditures	<u>3,815,695</u>	<u>6,606,505</u>	<u>4,696,455</u>	<u>(1,910,050)</u>	<u>4,944,784</u>
TRANSFERS					
Transfers In:					
Transfer from General Fund	-	456,424	432,700	(23,724)	2,000,000
Transfer from Other Funds	-	85,000	85,000	-	-
Transfers In - Contra Account	-	-	(432,700)	(432,700)	(2,000,000)
Transfers Out:					
Transfer to General Fund	-	(225,850)	(225,849)	1	-
Transfer to Capital Projects Fund	-	(31,978)	(21,501)	10,477	-
Transfers To - Contra Account	-	-	139,724	139,724	-
Transfer from Reserves	163,732	10,858	-	(10,858)	-
Total Transfers	<u>163,732</u>	<u>294,454</u>	<u>(22,626)</u>	<u>(317,080)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (996,715)</u>	<u>\$ (996,715)</u>	<u>\$ (1,101,192)</u>

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 185,976	\$ 90,789
Investments	-	63,104
Interest Receivable	-	283
Receivables (Net of Allowance for Uncollectibles)	413,713	415,811
Total Current Assets	<u>599,688</u>	<u>569,988</u>
Total Assets	<u>\$ 599,688</u>	<u>\$ 569,988</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 501,966	\$ 472,909
Customer Deposits Payable	75,395	75,395
Total Current Liabilities	<u>577,361</u>	<u>548,304</u>
Total Liabilities	<u>\$ 577,361</u>	<u>\$ 548,304</u>
NET ASSETS		
Unrestricted	\$ 22,327	\$ 21,684
Total Net Assets	<u>22,327</u>	<u>21,684</u>
Total Liabilities and Net Assets	<u>\$ 599,688</u>	<u>\$ 569,988</u>

City of DeLand, Florida
 Refuse Collection Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
 For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Garbage Collection	\$ 3,564,613	\$ 3,858,387	\$ 3,857,280	\$ (1,107)	\$ 3,804,356
Total Charges for Services	<u>3,564,613</u>	<u>3,858,387</u>	<u>3,857,280</u>	<u>(1,107)</u>	<u>3,804,356</u>
Miscellaneous Revenues:					
Interest Income	-	-	1,750	1,750	530
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>1,750</u>	<u>1,750</u>	<u>530</u>
Total Revenues	<u>3,564,613</u>	<u>3,858,387</u>	<u>3,859,029</u>	<u>642</u>	<u>3,804,886</u>
EXPENDITURES					
Operating Expenses	3,495,713	3,756,564	3,756,563	-	3,701,969
Total Expenditures Before Depreciation	<u>3,495,713</u>	<u>3,756,564</u>	<u>3,756,563</u>	<u>-</u>	<u>3,701,969</u>
TRANSFERS					
Transfers Out:					
Transfer to Water & Sewer Fund	(68,900)	(101,823)	(101,823)	-	(100,893)
Total Transfers	<u>(68,900)</u>	<u>(101,823)</u>	<u>(101,823)</u>	<u>-</u>	<u>(100,893)</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 643</u>	<u>\$ 642</u>	<u>\$ 2,023</u>

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 615,307	\$ 508,711
Investments	1,184,065	1,298,298
Interest Receivable	5,581	5,831
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	328,899	333,987
Total Current Assets	2,133,852	2,146,827
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	107,820	110,931
Improvements Other Than Buildings	3,106,842	3,041,661
Equipment	1,218,874	1,081,646
Construction in Progress	236,553	35,302
Total Noncurrent Assets	5,746,483	5,345,933
Total Assets	\$ 7,880,334	\$ 7,492,760
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 3,851	\$ -
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 33,858	\$ 15,277
Accrued Payroll and Payroll Taxes Payable	15,438	13,584
Accrued Compensated Absences Payable	15,591	14,375
Customer Deposits	25,006	25,006
Total Current Liabilities	89,892	68,242
Noncurrent Liabilities:		
Net OPEB Liability	32,032	-
Net Pension Liability	41,682	-
Total Noncurrent Liabilities	73,714	-
Total Liabilities	\$ 163,606	\$ 68,242
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 11,473	\$ -
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 5,746,483	\$ 5,345,933
Unrestricted	1,962,623	2,078,585
Total Net Assets	7,709,106	7,424,518
Total Liabilities and Net Assets	\$ 7,884,185	\$ 7,492,760

City of DeLand, Florida
Stormwater Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Stormwater Assessments	\$ 1,694,324	\$ 1,694,324	\$ 1,737,025	\$ 42,701	\$ 1,668,916
Total Charges for Services	1,694,324	1,694,324	1,737,025	42,701	1,668,916
Miscellaneous Revenues:					
Interest Income	-	-	54,821	54,821	7,367
Sale of Surplus Equipment	-	-	-	-	13,698
Other Miscellaneous Revenue	-	-	540	540	(6)
Total Miscellaneous Revenues	-	-	55,360	55,360	21,065
Non-Operating Revenues:					
Transfer from Reserves	-	505,725	-	(505,725)	-
Debt Proceeds	576,845	-	-	-	-
Funds Carried Over from Prior Years	-	203,476	-	(203,476)	-
Total Non-Operating Revenues	576,845	709,201	-	(709,201)	-
Total Revenues	2,271,169	2,403,525	1,792,385	(611,140)	1,689,981
EXPENDITURES					
Personnel Services	439,462	442,789	409,204	(33,585)	417,207
Operating Expenses	352,085	401,790	310,429	(91,361)	267,813
Capital Outlay	768,738	978,562	748,430	(230,132)	464,672
Services Provided by General Government	370,955	233,099	233,099	-	359,339
Contingent Expenditures	268,809	182,056	13,645	(168,411)	7
Debt Service:					
Principal	71,120	-	-	-	-
Total Expenditures Before Depreciation	2,271,169	2,238,296	1,714,807	(523,489)	1,509,037
TRANSFERS					
Transfers Out:					
Transfer To Other Funds	-	(165,229)	(125,848)	39,381	-
Total Transfers	-	(165,229)	(125,848)	39,381	-
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	\$ -	\$ -	\$ (48,270)	\$ (48,270)	\$ 180,944

City of DeLand, Florida
Permits & Inspection Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 2,677,890	\$ 2,954,595
Investments	1,839,490	2,016,956
Interest Receivable	8,670	9,058
Prepaid Items	6,812	2,836
Total Current Assets	<u>4,532,862</u>	<u>4,983,446</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Improvements Other Than Buildings	28,559	36,666
Equipment	745,124	541,438
Total Noncurrent Assets	<u>773,683</u>	<u>578,104</u>
Total Assets	<u>\$ 5,306,545</u>	<u>\$ 5,561,550</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	<u>\$ 7,425</u>	<u>\$ 14,023</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 115,447	\$ 63,967
Accrued Payroll and Payroll Taxes Payable	44,192	27,359
Accrued Compensated Absences Payable	59,242	62,265
Due to Other Governments	10,233	-
Total Current Liabilities	<u>229,114</u>	<u>153,592</u>
Noncurrent Liabilities:		
Accrued Compensated Absences Payable		
Net OPEB Liability	61,762	-
Net Pension Liability	-	77,631
Total Noncurrent Liabilities	<u>61,762</u>	<u>77,631</u>
Total Liabilities	<u>\$ 290,876</u>	<u>\$ 231,223</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	<u>\$ 5,500</u>	<u>\$ -</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 773,683	\$ 578,104
Restricted for:		
Building Department Education	33,237	29,051
Unrestricted	4,210,674	4,737,195
Total Net Assets	<u>5,017,593</u>	<u>5,344,350</u>
Total Liabilities and Net Assets	<u>\$ 5,313,970</u>	<u>\$ 5,575,573</u>

City of DeLand, Florida
Permits & Inspection Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Charges for Services:					
Building Permits	\$ 1,252,047	\$ 1,254,322	\$ 1,548,205	\$ 293,883	\$ 1,752,204
Building Plans Review	115,000	139,803	115,080	(24,723)	205,069
Fire Plans Review	25,000	25,000	26,313	1,313	59,307
Fire Inspection Fees	500	500	35	(465)	735
Building Penalties	1,500	1,500	12,661	11,161	2,862
Reinspection Fees	7,500	41,955	74,815	32,860	63,170
Total Charges for Services	<u>1,401,547</u>	<u>1,463,080</u>	<u>1,777,108</u>	<u>314,028</u>	<u>2,083,347</u>
Miscellaneous Revenues:					
Interest Income	13,936	13,936	97,708	83,772	17,398
Other Miscellaneous Revenue	5,000	5,000	9,913	4,913	25,827
Total Miscellaneous Revenues	<u>18,936</u>	<u>18,936</u>	<u>107,621</u>	<u>88,685</u>	<u>43,225</u>
Non-Operating Revenues:					
Transfer From Reserves	538,945	1,125,826	-	(1,125,826)	-
Funds Carried Over From Prior Year	-	382,855	-	(382,855)	-
Total Non-Operating Revenues	<u>538,945</u>	<u>1,508,681</u>	<u>-</u>	<u>(1,508,681)</u>	<u>-</u>
Total Revenues	<u>\$ 1,959,428</u>	<u>\$ 2,990,697</u>	<u>\$ 1,884,730</u>	<u>\$ (1,105,967)</u>	<u>\$ 2,126,572</u>
EXPENDITURES					
Personnel Services	1,081,906	1,105,375	1,011,720	(93,655)	780,332
Operating Expenses	81,940	141,163	115,111	(26,052)	158,904
Capital Outlay	72,072	480,395	235,995	(244,400)	261,317
Services Provided by General Government	719,510	396,550	396,550	-	365,920
Contingent Expenditures	4,000	4,000	11,257	7,257	-
Total Expenditures	<u>1,959,428</u>	<u>2,127,483</u>	<u>1,770,633</u>	<u>(356,850)</u>	<u>1,566,473</u>
TRANSFERS					
Transfers Out:					
Transfer to General Fund	-	(573,491)	(569,391)	-	-
Transfer to Other Funds	-	(289,723)	(82,069)	-	-
Total Transfers	<u>-</u>	<u>(863,214)</u>	<u>(651,460)</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (537,363)</u>	<u>\$ (749,117)</u>	<u>\$ 560,099</u>

This page intentionally left blank

PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
 Health Insurance Cost Containment Fund
 Comparative Balance Sheet
 September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 103,951	\$ 118,926
Total Current Assets	103,951	118,926
Total Assets	\$ 103,951	\$ 118,926
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 38,650	\$ 59,097
Total Current Liabilities	38,650	59,097
Total Liabilities	\$ 38,650	\$ 59,097
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ -	\$ -
Unrestricted	65,301	59,829
Total Net Assets	65,301	59,829
Total Liabilities and Net Assets	\$ 103,951	\$ 118,926

City of DeLand, Florida
 Health Insurance Cost Containment Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
 For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 345,296	\$ 362,864	\$ 362,863	\$ (1)	\$ 364,569
Water and Sewer Revenue Fund	155,552	165,992	165,992	-	163,279
Municipal Airport Fund	11,224	11,561	11,561	-	11,782
Stormwater Revenue Fund	13,329	13,728	13,728	-	13,991
Permits & Inspections Fund	20,484	23,988	23,988	-	20,765
Total Premium Revenues	<u>545,885</u>	<u>578,133</u>	<u>578,132</u>	<u>(1)</u>	<u>574,386</u>
Miscellaneous Revenues:					
Interest Income	-	-	4,229	4,229	1,089
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>4,229</u>	<u>4,229</u>	<u>1,089</u>
Non-Operating Revenues:					
Funds Carried Over From Prior Year	-	7,358	-	(7,358)	-
Total Non-Operating Revenues	<u>-</u>	<u>7,358</u>	<u>-</u>	<u>(7,358)</u>	<u>-</u>
Total Revenues	<u>545,885</u>	<u>585,491</u>	<u>582,361</u>	<u>(3,130)</u>	<u>575,475</u>
EXPENDITURES					
Operating Expenses	513,680	553,286	537,326	15,960	516,415
Services Provided by General Government	32,205	32,205	32,205	-	32,205
Total Expenditures	<u>545,885</u>	<u>585,491</u>	<u>569,531</u>	<u>15,960</u>	<u>548,620</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,830</u>	<u>\$ 12,830</u>	<u>\$ 26,855</u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
September 30, 2019 and September 30, 2018

	2019	2018
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,341,883	\$ 1,033,501
Investments	1,124,548	1,233,039
Interest Receivable	5,300	5,538
Accounts Receivable	-	4,630
Prepaid Items	-	-
Total Current Assets	2,471,731	2,276,707
Total Assets	\$ 2,471,731	\$ 2,276,707
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 161,276	\$ 84,890
Liability for Reported Losses	130,806	210,128
Liability for Incurred But Not Reported Losses (IBNR)	591,194	438,872
Total Current Liabilities	883,276	733,890
Total Liabilities	\$ 883,276	\$ 733,890
NET ASSETS		
Restricted for:		
Self-Insured Retention (SIR)	\$ 300,000	\$ 300,000
Unrestricted	1,288,455	1,242,818
Total Net Assets	1,588,455	1,542,818
Total Liabilities and Net Assets	\$ 2,471,731	\$ 2,276,707

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2018 Actual
For The Quarter Ended September 30, 2019

	2019 Budget Original	2019 Budget Final	2019 Actual	Variance with Final Budget	2018 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 586,855	\$ 710,094	\$ 710,094	\$ -	\$ 586,170
Water and Sewer Revenue Fund	148,482	175,862	175,862	-	139,381
Municipal Airport Fund	13,673	16,579	16,579	-	14,267
Stormwater Revenue Fund	12,604	15,323	15,323	-	12,925
Permits & Inspections Fund	13,173	14,337	14,337	-	10,722
Total Premium Revenues	<u>774,787</u>	<u>932,195</u>	<u>932,195</u>	<u>-</u>	<u>763,465</u>
Miscellaneous Revenues:					
Interest Income	-	19,195	37,289	18,094	9,491
Other Miscellaneous Revenue	-	112,000	136,083	24,083	130,787
Total Miscellaneous Revenues	<u>-</u>	<u>131,195</u>	<u>173,371</u>	<u>42,176</u>	<u>140,278</u>
Non-Operating Revenues:					
Transfer from Reserves	-	10,385	-	(10,385)	-
Total Non-Operating Revenues	<u>-</u>	<u>10,385</u>	<u>-</u>	<u>(10,385)</u>	<u>-</u>
Total Revenues	<u>774,787</u>	<u>1,073,775</u>	<u>1,105,566</u>	<u>31,791</u>	<u>903,743</u>
EXPENDITURES					
Personnel Services	638,377	926,905	927,254	(349)	671,138
Operating Expenses	72,410	82,870	68,675	14,195	46,044
Services Provided By General Government	64,000	64,000	64,000	-	64,000
Total Expenditures	<u>774,787</u>	<u>1,073,775</u>	<u>1,059,928</u>	<u>13,847</u>	<u>781,182</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,638</u>	<u>\$ 17,945</u>	<u>\$ 122,561</u>

This page intentionally left blank