

MEMORANDUM

JUNE 01, 2020

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING MARCH 31, 2020

The Financial Report for quarter ending March 31, 2020, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers six months of the fiscal year, a representation of fifty percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

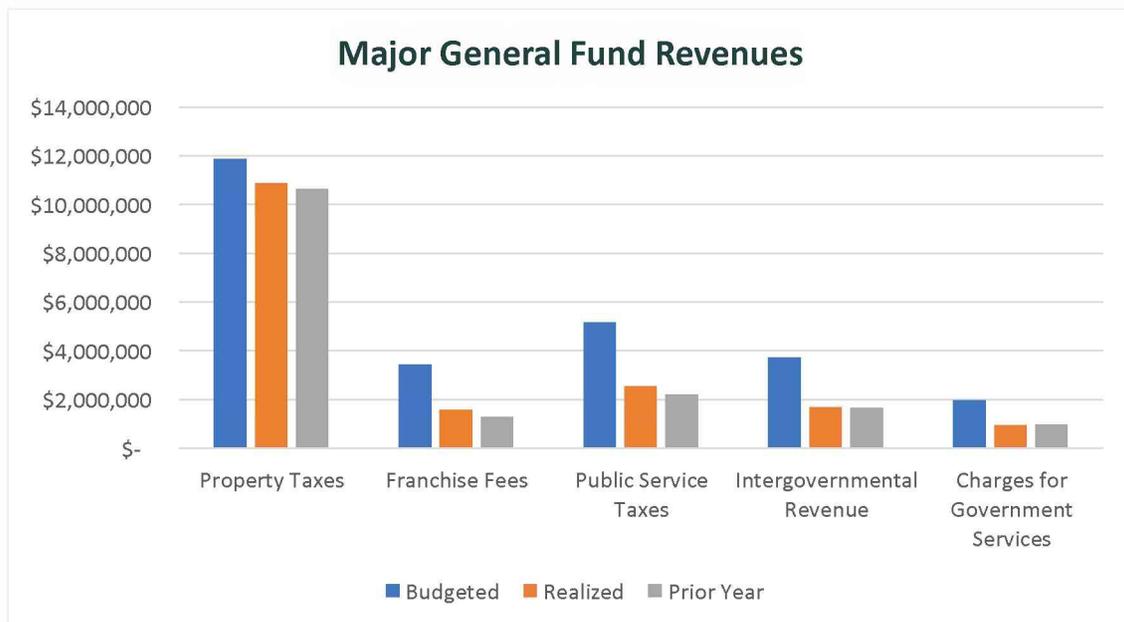
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$19,449,591 as of March 31, 2020 and represent 68% of total revenues budgeted this fiscal year (exclusive of revenues considered non-revenues). Non-revenues include transfers, uses of fund balance and other planned savings for the year. A list of non-revenue sources can be found in the statements at the end of this discussion.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Property Taxes	\$ 11,876,096	\$ 10,877,922	92%	\$ 10,635,371
Local Option Gas Tax	360,649	186,328	52%	178,570
Insurance Premium Taxes	346,679	-	0%	-
Franchise Fees	3,443,828	1,584,542	46%	1,299,516
Public Service Taxes	5,175,028	2,545,458	49%	2,213,083
Licenses & Permits	287,571	310,226	108%	279,148
Intergovernmental Revenue	3,715,938	1,692,934	46%	1,644,746
Charges for Services	730,807	601,972	82%	328,329
Charges for Government Services	1,979,134	954,228	48%	965,297
Fines & Forfeitures	85,000	41,074	48%	42,323
Miscellaneous Revenues	582,406	654,907	112%	397,463
	<u>\$ 28,583,136</u>	<u>\$ 19,449,591</u>	68%	<u>\$ 17,983,847</u>

- Property Taxes are at 92% realization due to the fact that the majority of property owners take advantage of the discounts associated with paying their property taxes before the due date. This is comparable to the same quarter last year which was at 93% realization.
- Franchise fees are at 46% realization as of the second quarter compared to 39% one year ago over the same time period. The current year includes 6 monthly collections versus 5 in the prior year.
- Miscellaneous Revenues are higher than the second quarter benchmark of 50% due to interest earnings being higher than budget during the second quarter.



Timing of revenue collections varies depending on the source of the revenue. Some revenue sources are based on seasonal activities such as parks and recreation events, special events, or other activities which vary depending on timing of the events. Some examples of seasonal revenues include stadium rentals and concession revenues. Some revenues are billed and collected annually which would also affect the reported revenues in this report. Examples of some larger revenues that are billed annually include FDOT Lighting and Traffic Signal agreements, DeLand Housing Authority and Stetson University PILOT agreements. All revenues are within expected ranges for the second quarter of the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

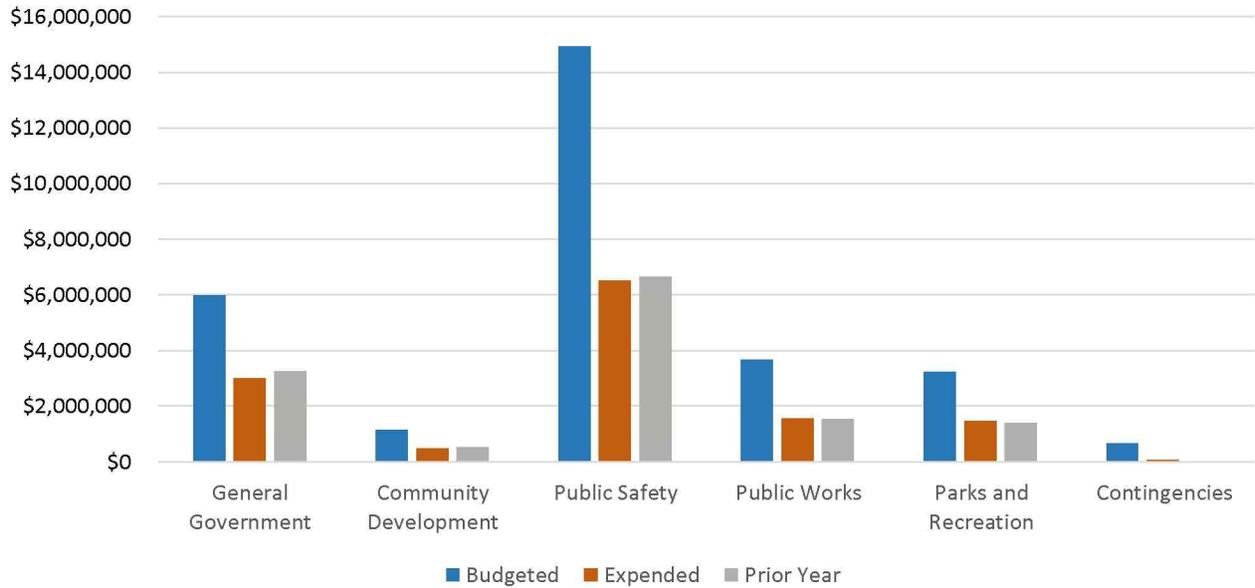
Operating expenditures of the general fund are at 44% of budgeted funds as of March 31, 2020. Expenditures by category as a percent of appropriated funds are personnel 44%, operating 48%, grants and aid 32% and contingencies 10%.

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
General Government	\$ 5,977,739	\$ 2,987,760	50%	3,237,012
Community Development	1,146,960	465,569	41%	527,032
Public Safety	14,926,886	6,515,142	44%	6,645,234
Public Works	3,667,219	1,558,973	43%	1,519,366
Parks and Recreation	3,227,461	1,448,111	45%	1,390,949
Contingencies	666,005	66,401	10%	6,550
	<u>\$ 29,612,270</u>	<u>\$ 13,041,955</u>	44%	<u>\$ 13,326,142</u>

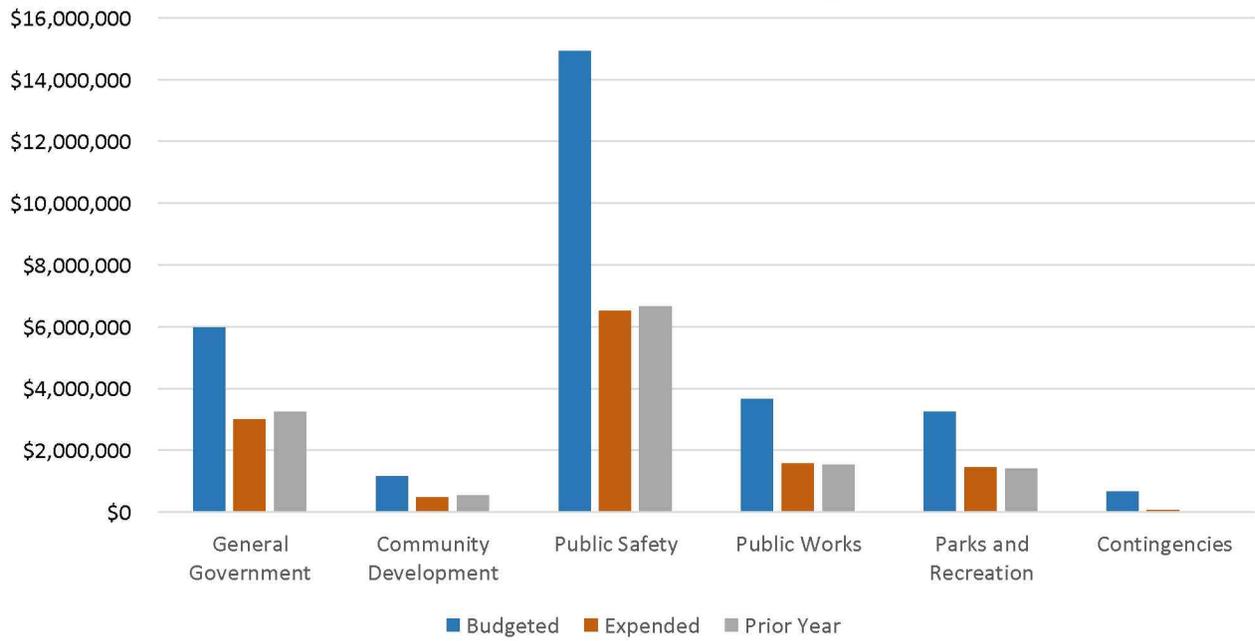
<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 21,771,456	\$ 9,524,077	44%	9,468,197
Operating Expenses	7,152,309	3,444,165	48%	3,291,468
Debt Service	-	-	N/A	559,927
Grants and Aid	22,500	7,312	32%	-
Contingent Expenditures	666,005	66,401	10%	6,550
	<u>\$ 29,612,270</u>	<u>\$ 13,041,955</u>	44%	<u>\$ 13,326,142</u>

- Contingencies reported are 10% of budget and include \$8,529 towards hurricane expenses, \$29,762 towards tornado expenses and \$28,111 for COVID-19 expenses. Contingency budget also includes planned savings for the fiscal year including \$200,000 for the Hurricane Reserve and \$12,500 for the Sanborn Center Reserve.
- Principal and interest payments were moved to a newly created Debt Service Fund for FY 2020. The new Debt Service Fund will allow the total annual debt service payments to be reported in one fund. A new section has been added to this report for the Debt Service Fund.
- Other significant expenditures are within expected ranges.

General Fund Expenditures by Department



General Fund Expenditures by Department



GENERAL FUND CAPITAL PROJECTS

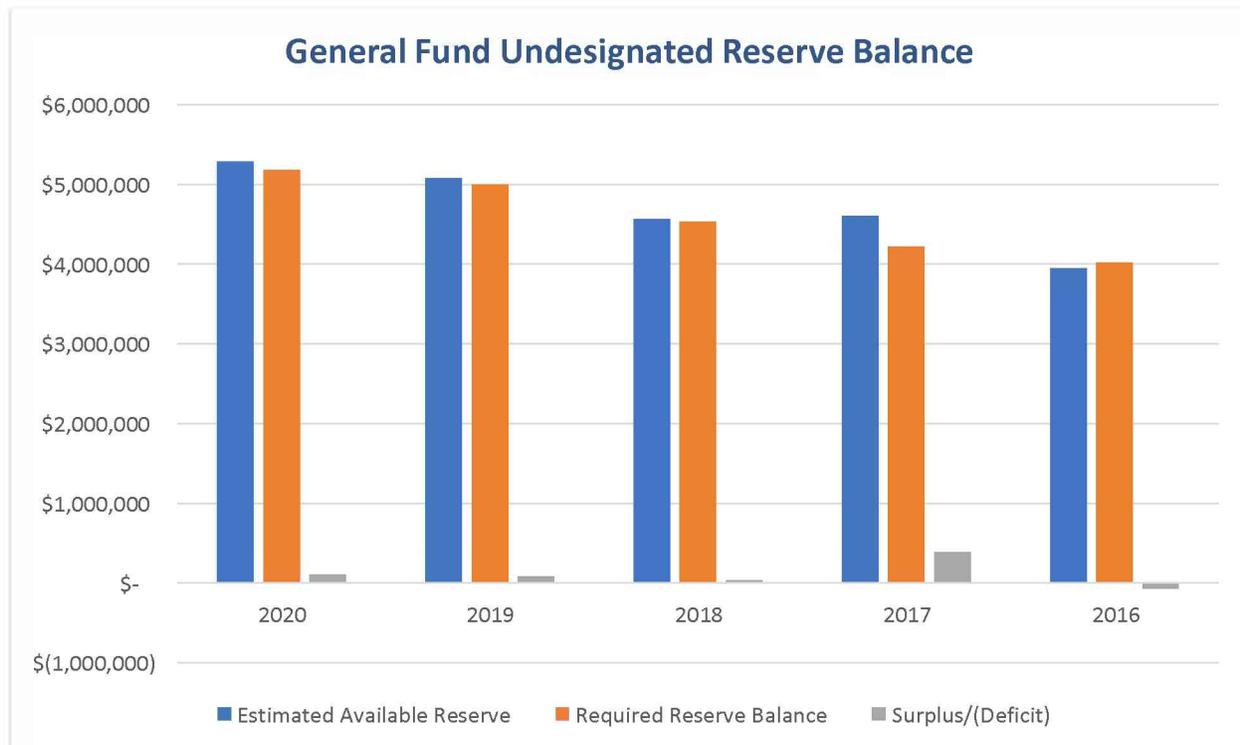
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,287,526 which represents a reserve balance of \$100,966 above the two-month required Undesignated Reserve of \$5,186,560 at March 31, 2020.

General Fund Fiscal Year 2020 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,313,444	\$ 5,287,526		
Required 2 Month Undesignated Reserve	5,199,171	5,186,560		
Surplus/Deficit	\$ 114,273	\$ 100,966		



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$377 or 13% of total revenues budgeted this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund expenditures are at \$2,669 or 13% of the total budget as of March 31, 2020.

CONFISCATED TUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
FY18-19 Equipment	17,008	-	-	17,008
Total	<u>\$ 17,008</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,008</u>

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$289,045 or 109% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations and interest income. Other Financing Sources of revenue are at \$25,000 or 50% of budgeted funds and is comprised of transfers from the General Fund which will be used towards operations of the facility when it is completed this year. Volusia County has agreed to pay \$125,000 towards the operation of the facility once it is completed.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$43,845 at the end of the second quarter. Expenses recorded this period are for the operation of the cold weather shelter when it was in use (\$795) and a quarterly payment to the West Volusia Neighborhood Center for the operation of the Homeless Shelter (\$43,050).

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at March 31, 2020 are \$539,446 or 69% of budgeted revenues. Other financing sources of \$3,000 was collected from Barry University as private grant funds. The Green Infrastructure Grant from Barry University was awarded for a total of \$10,000 and will be used to fund an internship and job fair at the Spring Hill Resource Center.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Ad Valorem Taxes	\$ 204,092	\$ 191,278	94%	\$ 57,829
Federal Grants	394,835	281,708	71%	-
Miscellaneous Revenues	-	3,960	N/A	2,890
Local Grants	187,500	62,500	33%	-
	<u>\$ 786,427</u>	<u>\$ 539,446</u>	69%	<u>\$ 60,719</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of March 31, 2020 are \$687,435 or 58% of budget. Expenditures by category as a percent of appropriated funds are personnel 41%, operating 103%, capital outlay 64%, grants & aid 0% and contingency 0%.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 103,077	\$ 42,119	41%	\$ -
Operating Expenses	16,700	17,186	103%	6,512
Capital Outlay	987,476	628,130	64%	22,229
Services Provided by General Gov't	-	-	N/A	21,200
Grants and Aid	5,000	-	0%	-
Contingent Expenditures	67,196	-	0%	-
	<u>\$ 1,179,449</u>	<u>\$ 687,435</u>	58%	<u>\$ 49,941</u>

- Budgeted expenses for Spring Hill Resource Center personnel were moved from the General Fund to the Spring Hill Community Redevelopment Fund in FY2020 since the fund now makes sufficient revenue to cover personnel expenses.
- Operating expenses are at 103% of budget due to stormwater fees and insurances which are billed and paid annually. Approved consulting fees paid during the second quarter will be included on the next budget amendment.

SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Spring Hill Resource Center	\$ 799,818	\$ 554,189	\$ 198,814	\$ 46,815
SH Resource Center Parking Lot	187,658	73,941	77,663	36,053
	<u>\$ 987,476</u>	<u>\$ 628,130</u>	<u>\$ 276,477</u>	<u>\$ 82,869</u>

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at March 31, 2020 are \$536,584 or 53% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and accounts for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government

Building Impact Fees paid by new customers. Newly adopted Impact Fees became effective January 1st 2020 and are reflected in the increased second quarter revenues below.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Police Impact Fees	\$ 168,000	\$ 74,329	44%	\$ 22,750
Fire Impact Fees	73,000	41,662	57%	16,588
Parks and Recreation Impact Fees	559,500	298,330	53%	225,563
General Government Impact Fees	211,000	116,632	55%	62,342
Miscellaneous Revenues	-	5,631	N/A	2,802
	<u>\$ 1,011,500</u>	<u>\$ 536,584</u>	53%	<u>\$ 330,045</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund other financing sources are at \$434,963 or 36% of budgeted funds. This amount represents transfers to the Debt Service Fund to pay for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, City Hall and Fire Station 83. A report of the Debt Service Fund is included later in this report.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Capital Outlay	419,075	-	0%	7,800
Principal	-	-	N/A	141,612
Interest	-	-	N/A	47,498
Transfer to Debt Service Fund	784,625	434,963	55%	200,000
	<u>\$ 1,203,700</u>	<u>\$ 434,963</u>	36%	<u>\$ 396,910</u>

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Evidence Building	\$ 168,000	\$ -	\$ -	\$ 168,000
New Park Improvements	192,200	-	-	192,200
New Five Reel Mower	58,875	-	55,175	3,700
	<u>\$ 419,075</u>	<u>\$ -</u>	<u>\$ 55,175</u>	<u>\$ 363,900</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$549,346 or 93% of budgeted revenues this quarter. Revenues from all taxing agencies have been received which makes up most of the revenue totals. Miscellaneous revenue is higher than the 50% benchmark due to higher earnings on interest income.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Ad Valorem Taxes	\$ 513,834	\$ 499,853	97%	\$ 391,789
Fish Building Rental Receipts	59,420	33,861	57%	32,944
Miscellaneous Revenues	14,604	15,633	107%	10,130
	<u>\$ 587,858</u>	<u>\$ 549,346</u>	93%	<u>\$ 434,863</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are at \$162,821 or 28% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 51%, grants and aid 19% and contingency 0%. All expenses are within normal ranges for this period.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Operating Expenses	307,733	157,981	51%	144,744
Grants and Aid	25,000	4,840	19%	-
Contingent Expenditures	255,125	-	0%	-
	<u>\$ 587,858</u>	<u>\$ 162,821</u>	28%	<u>\$ 144,744</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at March 31, 2020 are \$947,654 or 47% of budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. In addition to the revenues listed below, revenues of this fund include transfers from other funds for portions of projects that are not funded by grants or debt issuances. As of March 31, 2020, \$112,450 or 50% of general fund revenues were transferred to the grant and special revenue fund to cover repaving expenses budgeted this year.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Local Option Gas Tax	\$ 264,592	\$ 140,523	53%	\$ 135,140
Federal Grants	363,630	-	0%	79,776
Local Grants	1,393,457	798,240	57%	-
Miscellaneous Revenues	-	8,890	N/A	3,131
	<u>\$ 2,021,679</u>	<u>\$ 947,654</u>	47%	<u>\$ 218,047</u>

- Federal grant revenue is billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for the Spring Hill Resource Center, EPA funds for the Brownfield Environmental projects, and JAG funds for security cameras at the police department.
- Local grant revenue is billed when there is sufficient progress on funded projects and will be collected in a subsequent period. Local grant projects budgeted this year include the Volusia County interlocal agreement for construction of the Homeless Shelter and ECHO grant funds for the Sperling Sports Complex.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of March 31, 2020 are \$840,765 or 24% of total budgeted funds. Expenditures by category as a percent of appropriated funds are operating expense 0% and capital outlay 31%. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
Homeless Shelter	\$ 1,671,389	\$ 831,156	\$ 697,775	\$ 142,459
Right of Way and ADA Improv	186,328	954	-	185,374
Sperling Sports Complex	792,746	8,110	4,432	780,204
Sperling Soccer/FBall Goals	14,200	-	-	14,200
Generator - Sanborn Center	38,450	-	-	38,450
	<u>\$ 2,703,113</u>	<u>\$ 840,219</u>	<u>\$ 702,207</u>	<u>\$ 1,160,687</u>

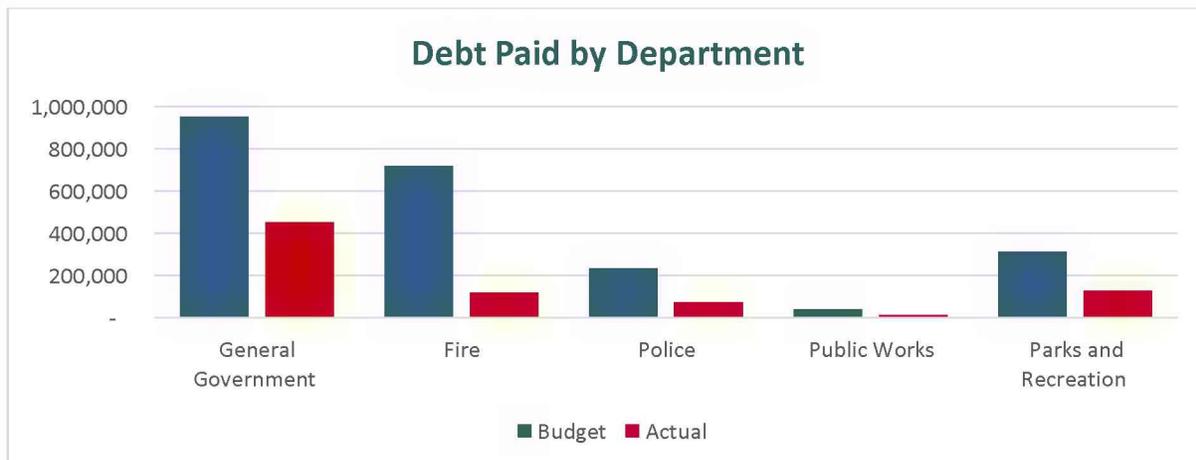
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds used to pay debt payments for the current fiscal year. As of March 31, 2020, \$777,138 or 34% of budget was transferred from other funds to cover debt payments made by the end of the second quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$777,138 or 34% of budgeted funds at the end of the second quarter. Expenditures by department for governmental related debt payments as a percentage of appropriated funds are general government 47%, fire 16%, police 31%, public works 28%, and parks and recreation 34%. Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2020

Debt Instrument	Principal	Interest	Total Debt Payment	Principal Balance Due @ 9/30/2020
2004A Revenue Note Wells Fargo (\$8.5M)	481,618	80,524	562,142	2,609,369
2004B Revenue Note Wells Fargo (\$1.5M)	96,621	16,155	112,776	523,486
2013A Note BB&T - EB Park	115,656	64,187	179,843	1,823,357
2013B Note BB&T - EB Park	43,783	24,299	68,082	690,331
2018A Revenue Note BB&T - Non-taxable	353,891	108,918	462,809	3,181,342
2018B Revenue Note BB&T - Taxable	56,795	41,765	98,560	988,642
2019 Revenue Note - Chase Bank	770,000	-	770,000	9,566,652
	1,918,364	335,848	2,254,212	19,383,178

The 2019 Chase Revenue Note will have a reduction in budget this year which will be included on the third quarter budget amendment. Since the note was executed late in fiscal year 2019, the first payment due is interest only with normal payments resuming in June 2020. Payments due this year will total \$518,818 instead of \$770,000 for a net savings of \$251,181 in FY-2020.

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund include debt proceeds, transfers from other funds and the newly dedicated .2 mills of ad valorem revenue that was budgeted for FY 2020. As of March 31, 2020, \$346,843 has been collected for Ad Valorem taxes, \$736,711 for transfers from the General Fund and \$265,048 for transfers from Other Funds.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Tax	\$ 359,792	\$ 346,843	96%
Transfer from General Fund	1,973,806	736,711	37%
Transfer from Other Funds	1,501,144	265,048	18%
Funds Carried Forward	7,003,187	-	0%
	\$ 10,837,929	\$ 1,348,602	12%

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Capital project expenditures for this period are detailed in the Capital Project listing below.

CAPITAL PROJECTS FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
FY18-19 Equipment-Admin Svc	\$ 215,960	\$ 179,465	\$ 28,880	\$ 7,615
MultiPhase Asset Mgmt Software	121,040	-	-	121,040
PointToPoint Service	2,926	-	-	2,926
Replace ERP System	905,027	222,089	513,384	169,554
Virtual Desktop Infrastructure	18,202	9,355	6,600	2,247
Record Mgmt Plan Services	36,750	-	-	36,750
Plan Review SW for Land Mgmt	120,000	3,748	-	116,252
Record Request Tracking System	6,075	6,075	-	-
ADA/ERP/Phone	200,000	93,846	68,847	37,308
Replace existing Access Point	7,004	7,004	-	-
MS SQL Licenses - 2 Core	21,550	-	-	21,550
Upgrade access door	89,500	-	-	89,500
Axon Body Cameras and Licenses	8,150	2,495	1,495	4,160
iPlan Tabela	48,000	-	-	48,000
Panasonic arbitrator system	19,900	-	-	19,900
Server For Security Cameras	5,289	-	-	5,289
Sanborn Center AVI	11,111	-	-	11,111
Scanner - City Clerk	7,711	7,172	-	539
Printer Upgrade-Wastewater	18,740	-	-	18,740
Printer Upgrade-Stone Street	18,740	-	-	18,740
Lie Detector Laptop	6,000	5,995	-	5
Customer Service Payment Kiosk	40,220	-	-	40,220
FY18-19 Equipment - Comm. Dev.	23,657	23,775	-	(118) *
New Fire Station {81}	5,823,169	197,850	119,834	5,505,485
Vehicle 2007 Pierce Contender	240,167	240,129	-	39
SCBA Air Bottles	26,755	18,700	-	8,055
Firefighters' Bunker Gear	32,422	-	32,423	(1)
Mobile Radios	48,500	-	-	48,500
Replace vehicle 122-5179	40,000	-	35,742	4,258
2005 Pierce Enforcer 122-5022	525,000	-	-	525,000
Replace the roof - PD	109,975	305	67,000	42,670
New Evidence Building	723,100	11,424	16,940	694,736
2007 Chevy Impala 126-7	65,328	10,268	49,606	5,454
2007 Chevy Impala 126-5233	65,328	10,268	49,606	5,454
2007 Ford Crown Vic 126-5131	65,328	10,268	49,606	5,454
2007 Ford Crown Vic 127-5132	65,328	10,268	49,606	5,454
2006 Ford Crown Vic 127-5059	65,328	10,268	49,606	5,454
2013 Ford Interceptor 127-5440	71,032	10,268	52,219	8,545
2000 Dodge Caravan 126-6	49,282	44,338	-	4,944
2009 Chevy Impala 127-5272	60,235	4,724	46,479	9,032
2009 Chevy Impala 127-5273	32,910	31,925	-	985
2009 Chevy Impala 127-5276	65,328	10,268	49,606	5,454

CAPITAL PROJECTS FUND CAPITAL PROJECTS (CONT).

Project Description	Budget	Expended	Encumbered	Available
Beresford Ave Ext - Land Purch	188,000	1,000	-	187,000
NewTrailer	14,500	14,500	-	-
Vehicle-2008 Ford F350 5221	44,187	-	40,067	4,120
Thermo plastic hand liner 5257	15,586	-	15,100	486
Replace concrete mixer 132-1	5,000	4,500	-	500
Indiana Ave Landscaping Improv	20,461	5,172	10,080	5,209
Bucket Truck w/ Lift	128,735	-	128,735	-
2009 Isuzu Truck 134-5256	23,998	-	23,204	794
2011 Ford Ranger 134-5337	36,620	-	35,087	1,533
7' x 14' tandem Trailer	8,190	7,000	-	1,190
Unleaded Fuel Tank	80,267	1,767	78,500	(0)
18' Lifter	20,439	20,439	-	-
Renovate Lemon Room Interior	36,974	26,596	-	10,378
Replace flooring-Boy Scout Hut	11,880	11,880	-	-
Renovate Sperling Sport Comple	22,500	-	-	22,500
Cushman Hauler Utility Vehicle	8,345	8,345	-	-
Zero Turn Mower 143-5155	8,524	8,522	-	2
2006 Toro Top Dresser 143-5117	10,879	-	-	10,879
2013 J Deere Z930 143-5504	8,134	8,063	-	71
2013 J Deere Z930 143-5505	8,134	8,063	-	71
AC System @Little League	5,500	5,500	-	-
Ice Machine Head @Spec Martin	5,009	5,009	-	0
	<u>\$ 10,837,929</u>	<u>\$ 1,318,645</u>	<u>\$ 1,618,249</u>	<u>\$ 7,901,035</u>

**A budget amendment will be presented for this project*

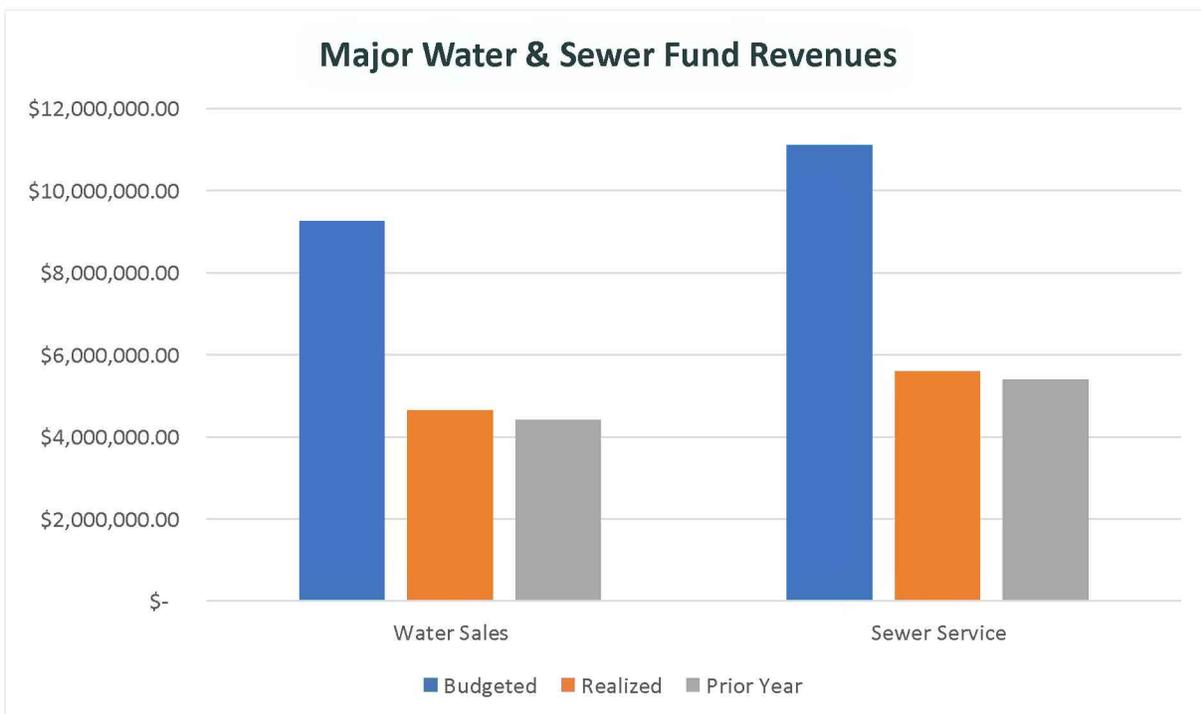
WATER & SEWER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues excluding those revenues deemed non-revenues through March 31, 2020 are \$11,815,889 or 52% of budgeted revenues for the year. Non-revenues include transfers from other funds, funds carried over from prior years and use of reserves. Revenue by category as a percent of budget realized is operating revenues 51% and miscellaneous revenues 110%. Water sales are 50% realized at \$4,645,033 and sewer sales are 50% realized at \$5,590,090.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Water Sales	\$ 9,251,455	\$ 4,645,033	50%	\$ 4,419,148
Water Reuse	817,041	509,424	62%	456,831
Water Installation	340,966	157,573	46%	143,632
Sewer Service	11,102,066	5,590,090	50%	5,388,712
Sewer Installation	104,602	53,274	51%	41,400
Same Day Service	7,599	5,475	72%	5,075
Infrastructure Fees	18,000	153,758	854%	19,557
Penalty Charges	296,857	154,339	52%	148,429
Hydrant Rental	86,500	7,000	8%	5,000
Interest on Investments	287,625	334,625	116%	200,698
Insurance Proceeds	-	2,019	N/A	880
Miscellaneous	203,281	203,281	100%	108,914
	<u>\$ 22,517,992</u>	<u>\$ 11,815,889</u>	52%	<u>\$ 10,938,275</u>

- Charges for services are at 51% realization this quarter which are within the expected second quarter benchmark of 50%.
- Miscellaneous revenues are at 110% realization mainly due to interest earnings and gains on investment activity for the quarter.
- Other significant revenues are within expected ranges.



As of March 31, 2020, there are 23,542 water customers and 15,371 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Meter Count and Consumption

March 2020

Water Meters:

Potable	20,843
Irrigation	1,543
Reclaim	1,156
Total Meters	23,542

Sewer Accounts:

Sewer	15,371
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A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$8,801,076 or 28% as of March 31, 2020. Expenditures by category as a percent of appropriated funds are personnel 42%, operating expenses 38%, capital outlay 13%, services provided by general government 49%, contingency 0% and payment in lieu of taxes 50%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 7,646,726	\$ 3,222,825	42%	\$ 3,146,741
Operating Expenses	5,534,084	2,094,644	38%	1,989,320
Capital Outlay	15,169,378	1,942,358	13%	1,737,777
Services Provided by Gen Govt	843,029	416,751	49%	410,118
Contingent Expenditures	287,890	-	0%	-
Payment in Lieu of Taxes	2,248,999	1,124,499	50%	1,099,587
	\$ 31,730,106	\$ 8,801,076	28%	\$ 8,383,543

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Administration	\$ 1,453,217	\$ 655,262	45%	\$ 562,832
Engineering	1,002,486	324,259	32%	273,924
Water Production	6,609,528	666,092	10%	801,792
Water Distribution	3,965,775	1,345,610	34%	1,350,143
Wastewater Treatment	9,126,399	1,575,888	17%	1,740,687
Utilities Maintenance	2,367,827	996,518	42%	880,201
Facilities Maintenance	860,969	382,636	44%	323,488
Customer Service	1,227,188	547,119	45%	566,732
Wastewater Collection	1,736,799	766,443	44%	374,037
Services Provided by Gen Govt	843,029	416,751	49%	410,118
Payment in Lieu of Taxes	2,248,999	1,124,499	50%	1,099,587
Contingencies	287,890	-	0%	-
	<u>\$ 31,730,106</u>	<u>\$ 8,801,076</u>	28%	<u>\$ 8,383,543</u>

- Water Production, Water Distribution, Wastewater Treatment and Utilities Maintenance consistently have low percentages realized. During the same period last year, the percentages realized were 17%, 35%, 39%, and 37% respectively.
- All other expenditures are within expected ranges or less compared to the second quarter benchmark of 50% expense.

WATER & SEWER FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Software Tie to GIS System	\$ 19,905	\$ -	\$ -	\$ 19,905
GIS service and mapping	307,000	66,661	232,539	7,800
WP#10 Land Purchase	14,500	8,863	-	5,637
WP#4 Tank & Aerator Rehab	12,600	-	-	12,600
WP#2 Tank & Aerator Rehab	12,600	-	-	12,600
WTP #10 Project A Well Site	629,220	10,894	36,616	581,710
Leffler Well Field & Ppg Desig	500,000	-	-	500,000
WVWS Borrow Pit Proj	175,000	-	-	175,000
WTP#10 Supply Wells FG1-2	1,463,518	29,603	207,757	1,226,158
WP#10 Design	2,158,858	-	-	2,158,858
WP RTU upgrade	200,000	130,488	12,756	56,756
WP#9 PLC Replacement	40,000	-	34,386	5,614
WP#12 PLC Replacement	99,000	17	89,262	9,721
Water Dist GPS/GIS	42,028	7,211	(0)	34,817
Water Dist GPS/GIS Mapping	83,457	9,135	-	74,322
WP #12 DSI Project B	156,792	-	41,810	114,983
SR44 Bridge Utility Relocation	183,431	53,052	53,919	76,460
20 ton Tandem Axle Trailer	20,000	9,625	-	10,375
3/4 ton UB vehicle	39,500	37,416	-	2,084
Vehicle replacement 204-54	39,500	37,445	-	2,055
Vehicle replacement 204-73	39,500	37,601	-	1,899
Awning for outside supplies	-	-	15,300	(15,300) *

*Budget amendment will be presented for this project

WATER & SEWER FUND CAPITAL PROJECTS (CONT.)

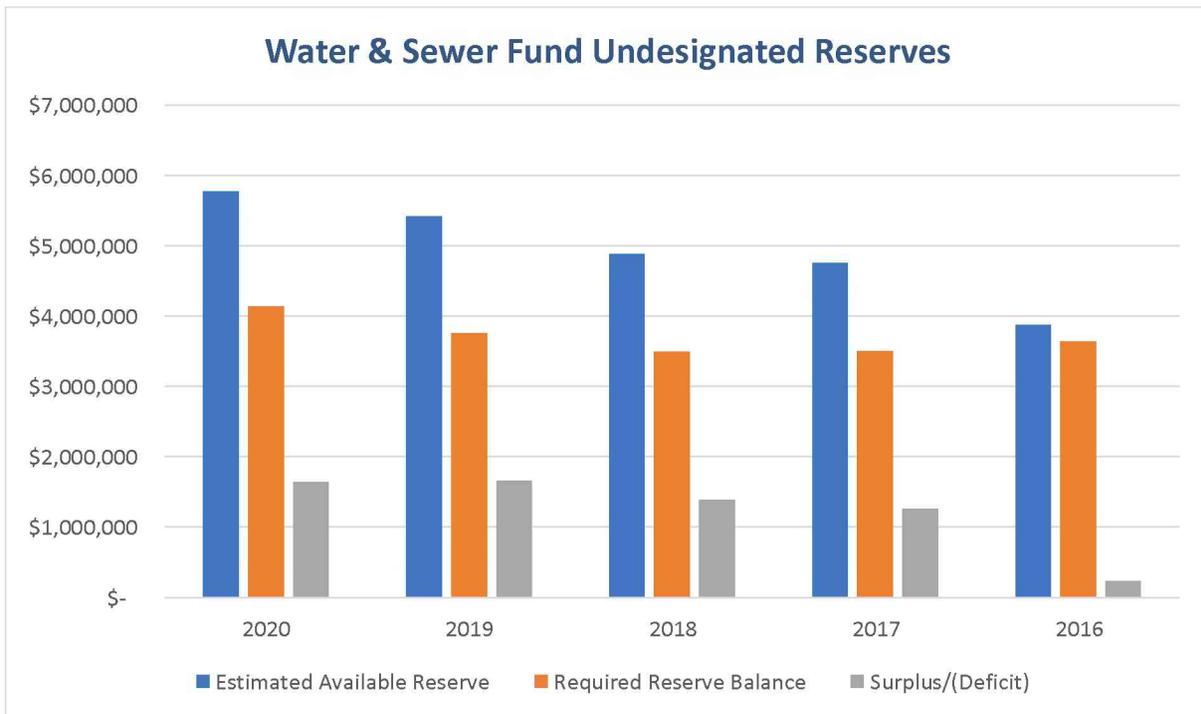
<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Lake Fountains {3}	11,786	-	-	11,786
Water/Wastewater GIS Mapping	13,691	3,061	7,230	3,400
Reclaim Borrow Pit Load	350,000	-	-	350,000
Digester upgrades and Impr	1,640,000	24,753	97,931	1,517,316
Reclaim Adelle Ave Loop	240,000	19,519	206,167	14,314
US92 Reclaim Storage and Repum	4,037,500	377,609	317,966	3,341,925
St Johns Intake WRF Filter	299,004	7,453	42,000	249,551
DeGrit Pump Replacement	50,000	-	50,000	-
Slante Disc Check Valave {2}	3,000	-	3,000	-
75HP Electric Motor (2)	36,000	16,535	-	19,465
Chlorine Analyzer	8,500	8,460	-	40
Sterling Dump Truck - 206-5019	170,000	146,942	-	23,058
Golf Cart 205-5279	8,275	7,359	-	916
Chemical Induction Unit (2HP)	8,225	8,025	200	-
Chemical Induction Unit (3HP)	11,000	10,013	-	987
Full size portable sampler	6,000	-	-	6,000
LS#26 Force Main	182,175	151,730	22,813	7,632
LS#9 Replacement and Panel Box	123,703	-	-	123,703
LS#4 Replacement and Panel Box	11,425	-	-	11,425
Tractor and Mower/Cutter	22,500	20,339	-	2,161
L/S #79 Odor Control Unit	62,000	-	55,586	6,414
L/S #14 Panel Box Replacement	58,000	3,816	50,692	3,493
L/S #34 Panel Box replacement	50,500	3,538	42,562	4,400
Trailer mounted light tower	14,000	11,542	-	2,458
L/S #19 Generator and ATS	35,000	31,618	-	3,382
L/S #66 and Panel Box replacem	53,500	5,770	44,637	3,093
L/S #74 and Panel Box replacem	52,500	6,754	43,954	1,792
Trailer mounted light tower	14,000	11,301	-	2,699
1 Ton Pick-up Truck with Crane	57,500	13	52,682	4,805
Replace vehicle 206-5260	33,500	29,736	-	3,764
Vehicle-Utility Collection Tec	54,000	37,293	-	16,707
L/S#110 Generator/ATS	33,376	-	33,376	-
Chevy Volt replacement-209-17	22,000	20,316	-	1,684
Collection System GPS/GIS	42,028	7,211	-	34,817
Collection System GPS/GIS Mapp	83,922	7,178	11,731	65,013
L/S #20 Force Main Extension	31,661	(4,225)	21,412	14,474
Spring Hill Sanitary Sewer Ph3	262,861	85,698	26,622	150,541
Utility Relocation Orange Camp	134,287	7,832	26,455	100,000
Utility Extension to Automall	10,250	250	10,000	-
Sewer Line Rehabilitation	150,000	-	-	150,000
Manhole Rehabilitation	60,000	57,448	2,150	402
Replace vehicle-206-4200	380,000	374,559	-	5,441
IT Tracker (3)	5,300	4,900	-	400
	<u>\$ 15,169,378</u>	<u>\$ 1,942,358</u>	<u>\$ 1,893,511</u>	<u>\$ 11,333,509</u>

WATER & SEWER FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month’s operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,779,389 which represents a reserve balance of \$1,639,207 above the three-month required Undesignated Reserve of \$4,140,182 at March 31, 2020.

Water & Sewer Fund Fiscal Year 2020 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,779,389	\$ 5,779,389		
Required 3 Month Undesignated Reserve	4,150,705	4,140,182		
Surplus/Deficit	<u>\$ 1,628,684</u>	<u>\$ 1,639,207</u>		



WATER & WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$1,710,681 or 39% of operating and intergovernmental revenues budgeted as of March 31, 2020. Interest income is at 285% realization due to higher than expected interest earnings on investments.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Interest Income	\$ 35,000	\$ 99,848	285%	\$ 62,392
Impact Fee Charges	3,469,938	1,488,147	43%	1,452,721
Fair Share Agreements	-	74,617	N/A	-
State Grants	-	24,035	N/A	39,676
Local Grants	871,596	24,035	3%	39,676
	<u>\$ 4,376,534</u>	<u>\$ 1,710,681</u>	39%	<u>\$ 1,594,466</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$1,560,035 or 13% as of March 31, 2020. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
1200 S Garfield	\$ 23,900	\$ 23,900	\$ -	\$ (0)
2016 Water Main Imprv	263,156	-	-	263,156
WP #12 DSI Project B	205,207	-	-	205,207
2017 Water Main Improvements	748,859	24,899	75,152	648,808
Reclaim Water Expan Phase 3	678,236	(7,275)	66,054	619,457
2018 Water Main Improvements	1,971,891	936,087	395,460	640,344
2019 Water Main Improv	2,048,951	509,828	1,519,064	20,060
Reclaim Exp Phase 4 - Design	1,695,824	30,695	1,660,474	4,655
2020 Water Main Improvement	1,351,069	41,902	117,286	1,191,881
Spring Hill Sanitary Sewer Ph	2,641,200	-	61,439	2,579,761
	<u>\$ 11,628,293</u>	<u>\$ 1,560,035</u>	<u>\$ 3,894,928</u>	<u>\$ 6,173,329</u>

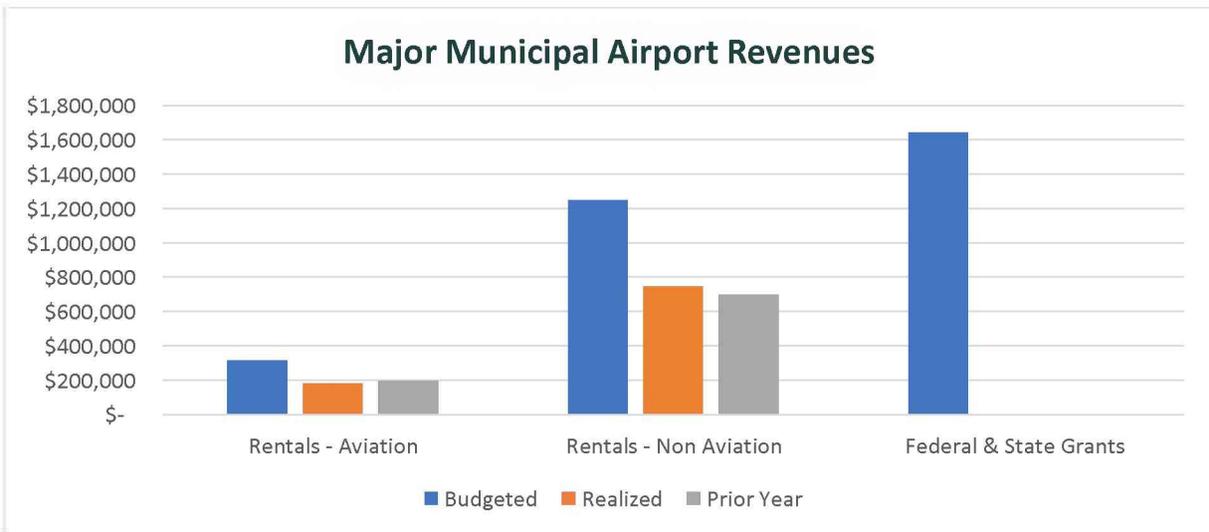
- The Reclaim Water Expansion Phase 3 project was issued a credit from the contractor during the second quarter which resulted in a negative amount expended this period.

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund operating revenues realized as of March 31, 2020 are \$1,001,302 or 30% of total revenues budgeted for the year, excluding non-revenues such as use of reserves and funds carried forward from the previous year. Revenues by category are operating revenues 60%, miscellaneous revenues 124%, and non-operating revenues 0%.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Rentals - Aviation	\$ 315,458	\$ 182,714	58%	\$ 197,094
Rentals - Non Aviation	1,246,894	746,183	60%	698,182
Special Events	98,149	59,968	61%	49,565
Interest Income	4,990	9,129	183%	11,032
Insurance Reimbursement	-	231	N/A	6,621
Miscellaneous	5,000	3,077	62%	326
Federal Grants	331,047	-	0%	-
State Grants	1,311,420	-	0%	-
	<u>\$ 3,312,958</u>	<u>\$ 1,001,302</u>	30%	<u>\$ 962,820</u>

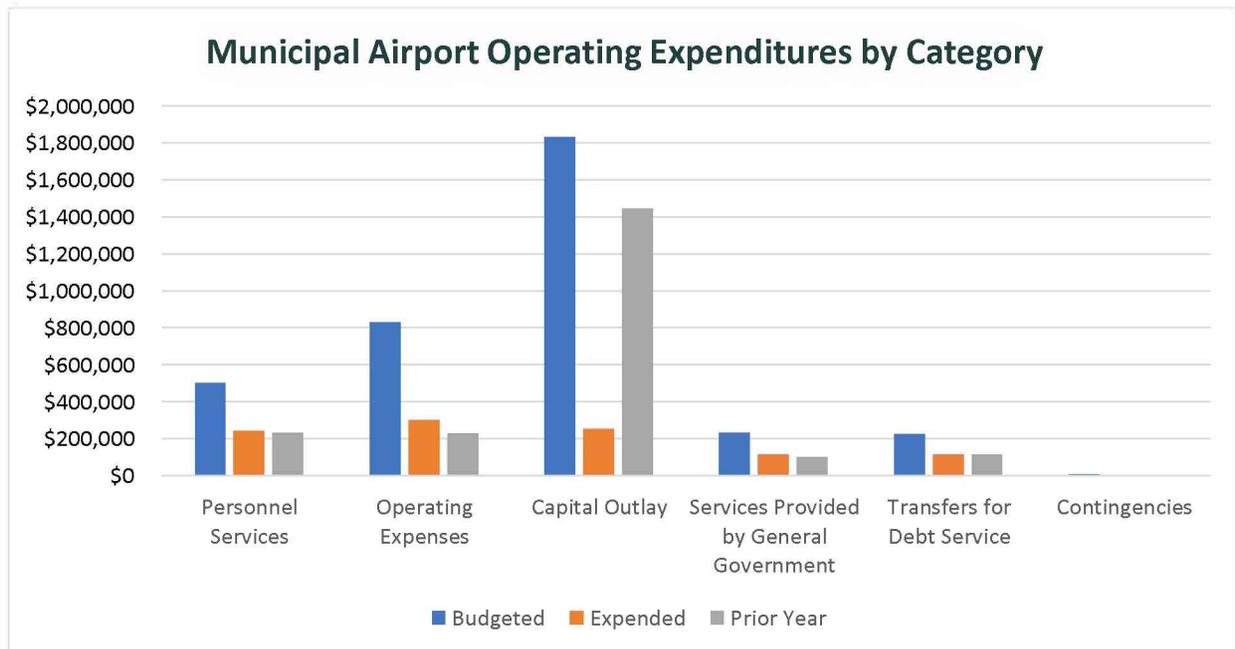


- Special Event revenue is realized seasonally and is mostly due to the Airport Showcase which is held in November.
- Interest income is at 183% due to interest earnings being higher than expected.
- Federal and State grant revenues are \$0 compared to budget due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$1,018,763 or 28% of total budget for quarter ending March 31, 2020. Expenditures by category are personnel 48%, operating expenses 36%, capital outlay 14%, services provided by general government 50%, transfers for debt service 50%, and contingencies 5%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Personnel Services	\$ 501,294	\$ 239,340	48%	\$ 229,515
Operating Expenses	827,859	300,319	36%	225,944
Capital Outlay	1,832,419	251,864	14%	1,443,284
Services Provided by General Government	229,420	113,765	50%	99,075
Transfers for Debt Service	225,105	113,215	50%	113,194
Contingencies	5,740	260	5%	-
	<u>\$ 3,621,837</u>	<u>\$ 1,018,763</u>	28%	<u>\$ 2,111,013</u>



- Operating expenses are at 36% of budget mostly due to budgeted amounts for the new general aviation building such as utilities and maintenance that are higher than actual expenses.
- Capital outlay is at 14% of budget due to timing of capital projects planned for the airport.
- Contingencies spent this quarter are \$260 for COVID-19 supplies.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
Design New T-Hangar	\$ 80,000	\$ -	\$ -	\$ 80,000
South Apron Rehab	27,042	1,900	25,142	0
GA Complex Apron Expansion	158,967	117,829	41,138	0
Rehab E&W Apron & Elec Homerun	166,667	-	-	166,667
NW Industrial Bus Pk Access Rd	999,701	54,759	94,991	849,951
Taxiway D-Repair Home Run	45,925	-	-	45,925
3-1200 gal Fuel Farm	90,000	-	-	90,000
Update Master Plan and ALP	180,000	-	-	180,000
Replace Tractor 300-5087	67,199	60,459	-	6,740
Kubota Zero Turn Mower	16,918	16,917	-	1
	<u>\$ 1,832,419</u>	<u>\$ 251,864</u>	<u>\$ 161,270</u>	<u>\$ 1,419,284</u>

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on March 31, 2020 are \$1,990,997 or 50% of budgeted revenues for the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

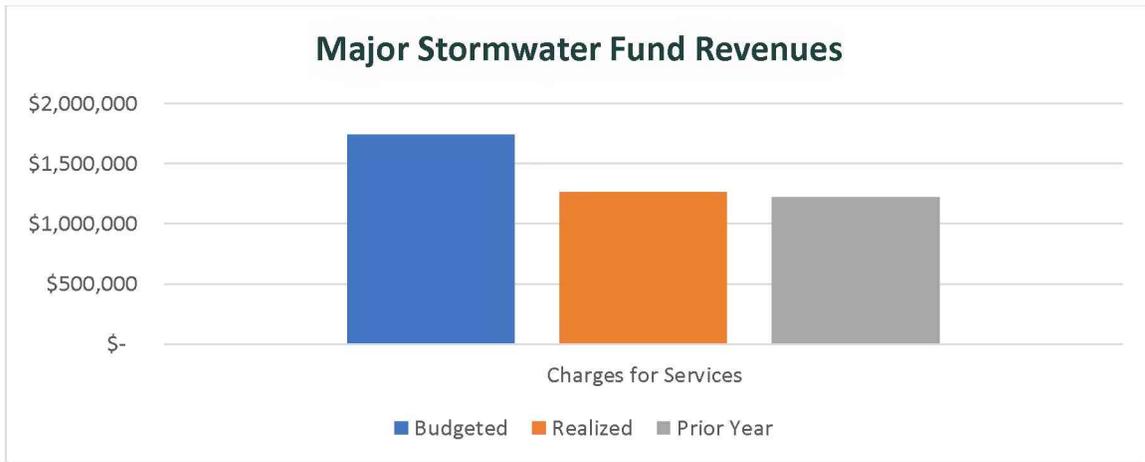
Refuse Collection Fund expended funds are \$1,937,113 or 50% of operating expenses and \$52,183 or 49% of transfers to the water and sewer fund. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the water and sewer fund.

STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,285,277 or 73% of budgeted revenues for the quarter ending March 31, 2020. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A new stormwater fee study is underway for FY 2020. New stormwater rates are expected to be implemented by October 1, 2020.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Charges for Services	\$ 1,743,600	\$ 1,263,729	72%	\$ 1,218,474
Interest Income	10,000	21,548	215%	12,431
	<u>\$ 1,753,600</u>	<u>\$ 1,285,277</u>	73%	<u>\$ 1,230,905</u>



- Charges for services are 3.6% higher than the same period last year of \$1,218,474.
- Interest income is at 215% due to interest earnings being higher than expected this quarter.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$685,786 or 32% of total budgeted funds for the year. Expenses by category are personnel 45%, operating 31%, capital outlay 25%, services provided by general government 50% and contingencies 0%.

Expenditures	Budgeted	Expended	% Expensed	Prior Year
Personnel Services	\$ 470,518	\$ 212,179	45%	\$ 194,390
Operating Expenses	442,339	135,244	31%	140,435
Capital Outlay	849,170	214,545	25%	538,283
Services Provided by General Government	249,526	123,818	50%	149,966
Contingencies	104,099	-	0%	-
	<u>\$ 2,115,652</u>	<u>\$ 685,786</u>	32%	<u>\$ 1,023,074</u>

STORMWATER FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
Pole Barn	\$ 72,975	\$ 68,033	\$ -	\$ 4,942
Stormwater Pipe Replace, Eidson	18,077	-	-	18,077
Replace K-Mart Pump Station	450,000	10,787	28,729	410,484
Misc SW Impr (Neighborhood)	100,000	-	30,000	70,000
Misc SW Impr (Pond)	20,000	-	-	20,000
Fence @ E Volusia & E Chelsea	14,345	14,345	-	-
Replace 6 inch Thompson pump	47,795	45,935	-	1,860
Replace vehicle 450-5222	45,473	-	45,473	-
New claw excavator grapple att	32,710	29,510	3,200	-
Replace Thompson pump 450-5034	47,795	45,935	-	1,860
	<u>\$ 849,170</u>	<u>\$ 214,545</u>	<u>\$ 107,402</u>	<u>\$ 527,223</u>

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of March 31, 2020 is \$846,118 or 59% of revenues budgeted this fiscal year, excluding non-operating revenues. Non-operating revenues include transfers from reserves and funds carried over from prior years.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Charges for Services	\$ 1,404,351	\$ 812,516	58%	\$ 860,805
Miscellaneous Revenues	18,936	33,602	177%	31,565
	<u>\$ 1,423,287</u>	<u>\$ 846,118</u>	59%	<u>\$ 892,370</u>

- Charges for services are at 58% realized this quarter. Building permit revenue is at 57% while building plans reviews are at 46%.
- Miscellaneous revenues are at 177% mainly due to higher than expected interest earnings.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$968,606 or 43% of total budgeted funds at the end of the second quarter. Expenditures by category as a percentage of appropriated funds is personnel 43%, operating 17%, capital outlay 52%, services provided by general government 45% and contingencies 0%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 1,302,642	\$ 565,164	43%	\$ 421,267
Operating Expenses	112,794	18,868	17%	56,247
Capital Outlay	254,426	132,782	52%	70,641
Services Provided by General Government	560,954	251,792	45%	236,836
Contingencies	4,000	-	0%	-
	<u>\$ 2,234,816</u>	<u>\$ 968,606</u>	43%	<u>\$ 784,991</u>

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Land Mgmt Upgrade	\$ 229,556	\$ 132,782	\$ 96,770	\$ 4
New Vehicle - Ford F150	24,870	-	24,870	-
	<u>\$ 254,426</u>	<u>\$ 132,782</u>	<u>\$ 121,640</u>	<u>\$ 4</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$285,141 as of March 31, 2020. Total revenue transferred to date is 50% of total budgeted funds.

Expended funds are at 46% at the end of the second quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 46% and services provided by general government 50%.

WORKER'S COMPENSATION SELF-INSURANCE FUND

Premium revenues reflected in the Worker's Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$387,740 or 50% at the end of the second quarter. Miscellaneous revenues are \$103,730 and represents interest earnings and recovery checks deposited into the fund.

During the quarter ending September 30, 2019, the City received an updated actuarial report which increased the necessary reserve amount for FY-2020 to \$843,000. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of March 31, 2020, the fund had a recorded liability in the amount of \$725,362 for claims incurred, but not reported losses, and a liability for reported losses of \$117,638. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Estimated Worker's Compensation Deductible Losses

Confidence Level	Total Required Reserve at a \$100,000 Deductible		Total Required Reserve at \$150,000 Deductible		Total Required Reserve at \$300,000 Deductible	
	9/30/20	Increase/ (Decrease) Over Current Reserve	9/30/20	Increase/ (Decrease) Over Current Reserve	9/30/20	Increase/ (Decrease) Over Current Reserve
65%	\$ 524,000	\$ (1,064,454)	\$ 557,000	\$ (1,031,454)	\$ 721,000	\$ (867,454)
75%	\$ 751,000	\$ (837,454)	\$ 843,000	\$ (745,454)	\$ 1,103,000	\$ (485,454)
85%	\$ 1,176,000	\$ (412,454)	\$ 1,413,000	\$ (175,454)	\$ 1,880,000	\$ 291,546
90%	\$ 1,592,000	\$ 3,546	\$ 2,004,000	\$ 415,546	\$ 2,696,000	\$ 1,107,546

Reserve Balance as of 9/30/19 \$ 1,588,454

Source: 7/9/19 Cornerstone Actuarial Solutions Worker's Comp Actuarial Report

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

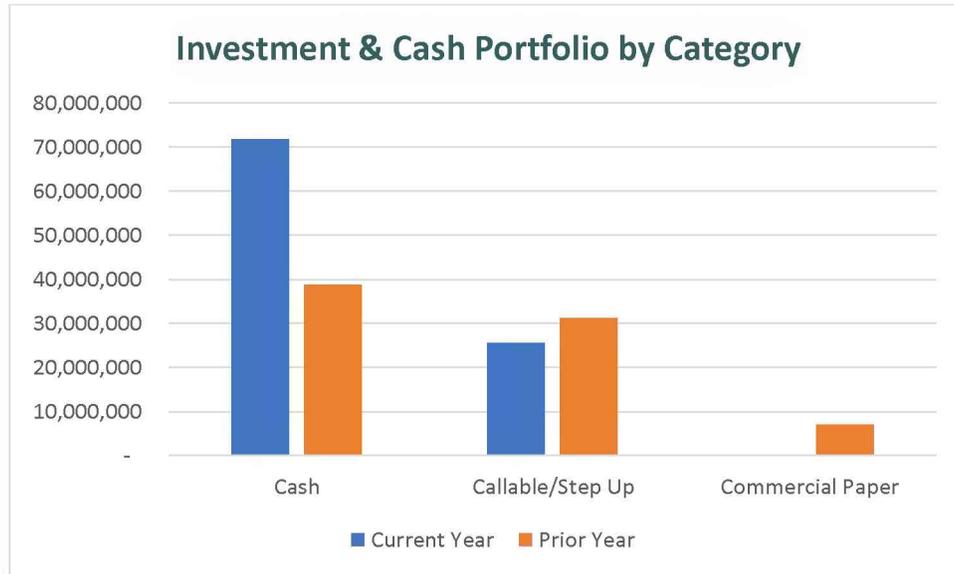
The City's cash balance is \$71,817,783 which is 74% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a book value of \$25,500,000, a par value of \$25,500,000 and a market value of \$25,559,830. The blended rate of return at the end of this reporting period was 1.84% with a weighted average maturity for the portfolio of 4.55. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was .29% and the average rate on federal funds was .65%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of March 31, 2020, the City has an unrealized gain of \$59,830. An unrealized gain is defined as the increase in market value of investments over the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at March 31, 2020:

	Policy Limitations	Investment Percentages
Us Treasuries & Agencies	70 - 80%	0%
Step Up / Callable Notes & Bonds	60 - 70%	26%
Single Index Variable Rate	20 - 30%	0%
Banker's Acceptances	15 - 25%	0%
Commercial Paper	15 - 25%	0%
CD's, CDARS and Other Time Deposits	60 - 70%	74%
Mutual Funds	20 - 30%	0%
Local Government Surplus Fund (SBA)	65 - 75%	0%
		100%



A list of the City 's investment portfolio as of March 31, 2020 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through March 31, 2020. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
March 2020

Investment	Type	Callable Date	Maturity Date	Current Yield to Maturity	Book Value	Par Value/ Face Value	Market Value	Market Adjustment	Interest Receivable	
General Investments:										
Pooled Interest Bearing Checking Account			Next Day	0.10%	47,208,384	47,208,384	47,208,384	-	-	
Money Market - Seaside			Next Day	0.50%	5,599,011	5,599,011	5,599,011	-	-	
Money Market - Seacoast			Next Day	0.40%	5,093,701	5,093,701	5,093,701	-	-	
Money Market - Morgan Stanley			Next Day	0.40%	13,916,686	13,916,686	13,916,686	-	-	
Total General Investments					71,817,783	71,817,783	71,817,783	-	-	
Short Term Operating Investments:										
FHLMC	Call	07/13/20	3134GUS50	07/13/22	1.695%	2,000,000	2,000,000	2,005,800	5,800	7,366.66
FHLMC	Call	07/17/20	3134GU2X7	01/17/24	1.869%	2,000,000	2,000,000	2,006,580	6,580	7,708.33
FHLB	Call	06/26/20	3130AJEN5	03/26/24	1.101%	2,000,000	2,000,000	1,999,060	(940)	305.55
FHLMC	Call	07/30/20	3134GTR96	07/30/24	2.287%	1,500,000	1,500,000	1,508,250	8,250	5,750.00
FHLMC	Call	04/21/20	3134GUKN9	10/21/24	2.124%	2,000,000	2,000,000	2,001,300	1,300	18,888.88
FNMA	Call	10/30/20	3136G4UD3	10/30/24	1.789%	2,000,000	2,000,000	2,012,080	12,080	6,000.00
FHLB	Call	05/15/20	3130AHJU8	11/15/24	2.017%	2,000,000	2,000,000	2,003,420	3,420	15,262.22
FHLB	Call	06/05/20	3130AHM34	12/05/24	1.996%	2,000,000	2,000,000	2,003,840	3,840	12,888.88
FFCB	Call	04/05/20	3133ELFB5	12/26/24	2.050%	2,000,000	2,000,000	2,000,300	300	10,819.44
FHLB	Call	07/21/20	3130AHWC3	01/21/25	1.934%	2,000,000	2,000,000	2,006,460	6,460	7,544.44
FNMA	Call	08/26/20	3136G4UJ0	02/26/25	1.846%	2,000,000	2,000,000	2,004,680	4,680	3,597.22
FHLB	Call	06/19/20	3130AJEP0	03/19/25	1.169%	2,000,000	2,000,000	2,001,380	1,380	779.99
Total Short Term Operating Investments					1.813%	23,500,000	23,500,000	23,553,150	53,150	96,911.61
Long Term Operating Reserve Investments:										
FHLB	Call	07/13/20	3130AHUV3	01/13/27	2.193%	2,000,000	2,000,000	2,006,680	6,680	9,533
Total Long Term Operating Reserve Investments						2,000,000	2,000,000	2,006,680	6,680	9,533
Total Investments Including cash & paper						97,317,783	97,317,783	97,377,613	59,830	106,445
Total L/T & S/T Investments Only						25,500,000	25,500,000	25,559,830	59,830	106,445
Total Value - Morgan Stanley Assets								39,582,961		
Average Call/Maturity:				0.26						
Blended Investment Portfolio Rate of Return				1.84%						
3 Mnth T Bill				0.29%						
Fed Funds				0.65%						

GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
General Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 16,722,987	\$ 7,646,625
Petty Cash	1,625	1,625
Investments	5,402,060	8,974,420
Interest Receivable	37,734	24,499
Special Assessments	45,189	46,171
Ad Valorem Taxes	48,558	58,031
Accounts Receivable	908,331	264,943
Condemnations	-	190,759
Due from Other Governments	807,681	2,311,029
Advances to Other Funds	2,220,642	2,362,838
Inventory	26,132	(6,915)
Prepaid Items	1,173,006	1,433,756
Total Current Assets	<u>27,393,946</u>	<u>23,307,781</u>
Total Assets	<u>\$ 27,393,946</u>	<u>\$ 23,307,781</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 460,965	\$ 362,154
Performance Bonds Payable	97,302	100,814
Deferred Revenue	171,325	304,090
Due to Other Governments	850	346
Customer Deposits	15,246	15,246
Total Current Liabilities	<u>745,688</u>	<u>782,650</u>
Total Liabilities	<u>745,688</u>	<u>782,650</u>
FUND BALANCES		
Fund Balances - Nonspendable:		
Inventory	33,634	31,398
Prepaid Items	35,053	33,536
Advances to Other Funds	2,292,976	2,000,000
Total Fund Balance - Nonspendable	<u>2,361,663</u>	<u>2,064,934</u>
Fund Balances - Restricted:		
OPEB	800,015	758,845
Debt Proceeds	-	432,700
Public Safety	1,150	4,950
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,265	8,425
Debt Service Ad Valorem Taxes	190	383,332
Total Fund Balance - Restricted	<u>830,110</u>	<u>1,608,743</u>
Fund Balances - Committed:		
Sidewalks	14,695	14,695
Tree Replacement	425,473	629,157
Other Committed Balances	42,064	35,814

City of DeLand, Florida
General Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
Total Fund Balance - Committed	482,232	679,666
Fund Balances - Assigned:		
Hurricane Reserves	2,200,000	2,200,000
Future Operating/Capital	6,766,173	3,463,571
Other Assigned Balances	641,680	709,099
Funds Carried Forward	1,326,955	819,156
Total Fund Balance - Assigned	<u>10,934,808</u>	<u>7,191,826</u>
Fund Balances - Unassigned	<u>12,039,444</u>	<u>10,979,963</u>
Total Fund Balance - Unassigned	<u>12,039,444</u>	<u>10,979,963</u>
Total Fund Balance	<u>26,648,258</u>	<u>22,525,131</u>
Total Liabilities and Fund Balance	<u>\$ 27,393,946</u>	<u>\$ 23,307,781</u>

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 11,844,535	\$ 11,844,535	\$ 10,875,296	\$ (969,239)	\$ 10,262,951
Debt Service Ad Valorem Taxes	-	-	-	-	360,987
Delinquent Ad Valorem Taxes	30,061	30,061	2,626	(27,435)	10,938
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	-	(1,500)	495
Total Real Estate Taxes	11,876,096	11,876,096	10,877,922	(998,174)	10,635,371
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	360,649	360,649	186,328	(174,321)	178,570
Fire Insurance Premium Tax	142,999	166,377	-	(166,377)	-
Casualty Insurance Premium Tax	180,302	180,302	-	(180,302)	-
Total Sales and Use Taxes	683,950	707,328	186,328	(521,000)	178,570
Franchise Taxes:					
Electricity	2,906,473	2,906,473	1,327,280	(1,579,193)	1,080,342
Gas	118,507	118,507	45,360	(73,147)	26,723
Solid Waste	418,848	418,848	211,903	(206,945)	192,451
Total Franchise Taxes	3,443,828	3,443,828	1,584,542	(1,859,286)	1,299,516
Public Service Taxes:					
Electricity	3,337,899	3,337,899	1,601,124	(1,736,775)	1,257,313
Simplified Telecommunications Tax	866,776	866,776	463,651	(403,125)	471,783
Water	718,871	718,871	369,040	(349,831)	348,497
Gas	190,575	190,575	91,261	(99,314)	112,253
Propane	60,907	60,907	20,382	(40,525)	23,237
Total Public Service Taxes	5,175,028	5,175,028	2,545,458	(2,629,570)	2,213,083
Total Taxes	21,178,902	21,202,280	15,194,250	(6,008,030)	14,326,540
Licenses and Permits:					
Business Tax Receipts	255,571	255,571	264,488	8,917	251,833
Fire Permits	31,500	31,500	45,553	14,053	27,139
Other Licenses and Permits	500	500	184	(316)	176
Total Licenses and Permits	287,571	287,571	310,226	22,655	279,148
Intergovernmental Revenue:					
Federal Grants:					
HIDTA Grant	17,000	17,000	-	(17,000)	-
Victim Advocate Grant	50,093	50,093	14,883	(35,210)	14,551
Safer Grant	-	-	-	-	22,811
COPS Hiring Program	166,048	166,048	44,705	(121,343)	37,554
Total Federal Grants	233,141	233,141	59,588	(173,553)	74,916
State Grants:					
FEMA	-	-	1,500	1,500	-
Total State Grants	-	-	1,500	1,500	-
State Shared Revenues:					
State Revenue Sharing	1,252,848	1,252,848	589,392	(663,456)	561,036
Mobile Home Licenses	17,000	17,000	13,988	(3,012)	13,268
Alcoholic Beverage Tax	25,000	25,000	1,842	(23,158)	4,790
State Sales Tax	2,024,372	2,024,372	957,204	(1,067,168)	919,163
Gas Rebate	24,000	24,000	6,893	(17,107)	6,199
Firefighters' Incentive	17,110	17,110	3,840	(13,270)	7,560

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Total State Shared Revenues	3,360,330	3,360,330	1,573,159	(1,787,171)	1,512,016
Local Shared Revenues:					
County Business Tax Receipts	28,467	28,467	28,687	220	27,814
Total Local Shared Revenues	28,467	28,467	28,687	220	27,814
External Payments in Lieu of Taxes	94,000	94,000	30,000	(64,000)	30,000
Total Intergovernmental Revenue	3,715,938	3,715,938	1,692,934	(2,023,004)	1,644,746
Charges for Services:					
Planning Services	171,940	171,940	129,730	(42,210)	49,917
Law Enforcement Services	91,503	91,503	78,386	(13,117)	38,679
Fire Plans Review	-	-	80	80	480
Fire Security	5,500	5,500	13,640	8,140	7,137
Architectural Services	7,500	7,500	100	(7,400)	2,409
False Alarms	16,000	16,000	1,450	(14,550)	950
Barricade Use	10,000	10,000	11,759	1,759	9,548
Banners	-	-	580	580	1,094
Tree Replacement	1,500	1,500	157,740	156,240	1,815
Recreation Program Activity Fees	250	250	-	(250)	-
Swimming Pool	1,000	1,000	-	(1,000)	-
Tennis Courts	-	-	-	-	800
Concessions	8,657	8,657	1,324	(7,333)	4,544
Facility Rentals	45,000	45,000	27,319	(17,681)	45,854
Special Events	87,307	87,307	44,849	(42,458)	43,070
Stadium	100,500	100,500	18,000	(82,500)	20,031
Activities Center	125,000	125,000	75,069	(49,931)	67,836
Chisholm Center	7,500	7,500	8,483	983	4,678
Trailer Park	51,650	51,650	33,463	(18,187)	29,487
Total Charges for Services	730,807	730,807	601,972	(128,835)	328,329
Charges for General Government Services:					
Spring Hill Community Redevelopment Fund	-	-	-	-	21,200
Water and Sewer Revenue Fund	833,501	843,029	416,751	(426,278)	410,118
Municipal Airport Fund	227,530	229,420	113,765	(115,655)	99,075
Stormwater Revenue Fund	247,636	249,526	123,818	(125,708)	149,966
Permits & Inspections Fund	503,584	560,954	251,792	(309,162)	236,836
Health Insurance Cost Containment Fund	32,205	32,205	16,103	(16,103)	16,103
Workers' Compensation Fund	64,000	64,000	32,000	(32,000)	32,000
Total Charges for General Gov't Services	1,908,456	1,979,134	954,228	(1,024,906)	965,297
Fines and Forfeitures:					
Court Fines	32,000	32,000	13,729	(18,271)	14,029
Court Imposed Restitution	14,000	14,000	9,726	(4,274)	6,754
Police Education	4,000	4,000	1,739	(2,261)	1,845
Parking Tickets	35,000	35,000	15,880	(19,120)	19,695
Total Fines and Forfeitures	85,000	85,000	41,074	(43,926)	42,323
Miscellaneous Revenues:					
Net Investment Activity	90,000	90,000	196,511	106,511	131,026
Sale of Surplus Equipment	5,000	5,000	9,015	4,015	4,450
Private Donations	17,000	17,000	11,739	(5,261)	6,736
Other Miscellaneous Revenue	413,070	413,070	363,583	(49,487)	197,892
Insurance Proceeds on Loss of Equipment	-	38,516	56,458	17,942	40,721

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Lighting Assessments	18,820	18,820	17,601	(1,219)	16,640
Total Miscellaneous Revenues	543,890	582,406	654,907	72,501	397,463
Total Revenues	28,450,564	28,583,136	19,449,591	(9,133,545)	17,983,847
EXPENDITURES					
General Government:					
Mayor and Commission:					
Personnel Services	70,729	70,729	32,160	38,569	32,603
Operating Expenses	48,451	48,451	21,433	27,018	21,580
Total Mayor and Commission	119,180	119,180	53,593	65,587	54,182
City Manager:					
Personnel Services	308,770	308,770	138,865	169,905	137,013
Operating Expenses	25,691	25,691	12,923	12,768	8,205
Total City Manager	334,461	334,461	151,788	182,673	145,218
City Clerk:					
Personnel Services	257,528	257,528	112,513	145,015	110,943
Operating Expenses	48,569	48,569	11,936	36,633	15,537
Total City Clerk	306,097	306,097	124,449	181,648	126,481
Finance:					
Personnel Services	755,835	755,835	311,949	443,886	388,813
Operating Expenses	96,363	96,363	44,578	51,785	53,115
Total Finance	852,198	852,198	356,528	495,670	441,928
City Attorney:					
Personnel Services	73,960	73,960	33,276	40,684	33,059
Operating Expenses	239,700	239,700	106,213	133,487	133,721
Total City Attorney	313,660	313,660	139,489	174,171	166,780
City Hall Operations:					
Personnel Services	582,636	582,636	268,111	314,525	300,532
Operating Expenses	756,284	770,195	488,879	281,316	403,379
Principal and Interest Payments	-	-	-	-	380,669
Total City Hall Operations	1,338,920	1,352,831	756,990	595,841	1,084,579
Information Technology:					
Personnel Services	542,473	542,473	267,510	274,963	233,817
Operating Expenses	1,368,974	1,619,127	859,408	759,719	725,514
Total Information Technology	1,911,447	2,161,600	1,126,918	1,034,682	959,331
Human Resources:					
Personnel Services	405,097	405,097	228,230	176,867	175,612
Operating Expenses	132,615	132,615	49,774	82,841	82,902
Total Human Resources	537,712	537,712	278,004	259,708	258,514
Total General Government	5,713,675	5,977,739	2,987,760	2,989,979	3,237,012
Community Development:					
Economic Development/Administration:					
Personnel Services	255,005	255,005	120,879	134,126	115,379
Operating Expenses	69,643	69,643	49,713	19,930	51,842
Grants and Aid	22,500	22,500	7,312	15,188	-
Total Economic Development/Admin.	347,148	347,148	177,904	169,244	167,221
Planning and Zoning:					
Personnel Services	543,121	543,121	223,602	319,520	256,514

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Operating Expenses	34,355	130,665	24,652	106,013	18,213
Total Planning and Zoning	577,476	673,786	248,253	425,533	274,727
Licenses & Code Enforcement:					
Personnel Services	63,027	63,027	33,241	29,786	56,187
Operating Expenses	62,999	62,999	6,171	56,828	28,897
Total Licenses & Code Enforcement	126,026	126,026	39,411	86,615	85,084
Total Community Development	1,050,650	1,146,960	465,569	681,391	527,032
Public Safety:					
Fire:					
Personnel Services	4,912,237	4,971,602	2,254,447	2,717,155	2,096,657
Operating Expenses	419,476	479,225	191,228	287,997	214,814
Principal and Interest Payments	-	-	-	-	95,312
Total Fire	5,331,713	5,450,827	2,445,675	3,005,152	2,406,783
Police:					
Administration/Records:					
Personnel Services	-	-	-	-	233,474
Operating Expenses	-	-	-	-	110,598
Principal and Interest Payments	-	-	-	-	74,204
Total Administration/Records	-	-	-	-	418,275
Support:					
Personnel Services	8,325,715	8,375,715	3,567,689	4,808,026	1,135,711
Operating Expenses	1,049,704	1,052,566	479,938	572,628	230,932
Total Support	9,375,419	9,428,281	4,047,627	5,380,654	1,366,643
Operations:					
Personnel Services	-	-	-	-	2,239,491
Operating Expenses	-	-	-	-	191,252
Total Operations	-	-	-	-	2,430,743
Parking Services:					
Personnel Services	46,383	46,383	21,542	24,841	22,180
Operating Expenses	1,395	1,395	298	1,097	608
Total Parking Services	47,778	47,778	21,840	25,938	22,789
Total Police	9,423,197	9,476,059	4,069,467	5,406,592	4,238,450
Total Public Safety	14,754,910	14,926,886	6,515,142	8,411,744	6,645,234
Public Works:					
Administration:					
Personnel Services	308,922	308,922	141,806	167,116	134,484
Operating Expenses	74,302	74,302	23,561	50,741	26,813
Principal and Interest Payments	-	-	-	-	9,742
Total Administration	383,224	383,224	165,367	217,857	171,039
Streets:					
Personnel Services	567,180	567,180	255,286	311,894	240,614
Operating Expenses	957,583	964,702	425,237	539,465	388,843
Total Streets	1,524,763	1,531,882	680,523	851,359	629,457
Trees:					
Personnel Services	469,586	469,586	168,483	301,103	180,005
Operating Expenses	114,216	114,216	56,462	57,754	42,267
Total Trees	583,802	583,802	224,945	358,857	222,273
Beautification:					

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Personnel Services	539,960	539,960	202,242	337,718	247,744
Operating Expenses	125,653	125,653	66,113	59,540	47,650
Total Beautification	665,613	665,613	268,355	397,258	295,394
Vehicle Maintenance:					
Personnel Services	448,888	448,888	193,493	255,395	175,963
Operating Expenses	53,810	53,810	26,289	27,521	25,241
Total Vehicle Maintenance	502,698	502,698	219,782	282,916	201,204
Total Public Works	3,660,100	3,667,219	1,558,973	2,108,246	1,519,366
Parks and Recreation:					
Administration:					
Personnel Services	258,266	258,266	124,654	133,612	126,147
Operating Expenses	17,616	17,616	5,101	12,515	8,191
Total Administration	275,882	275,882	129,755	146,127	134,337
Recreation:					
Personnel Services	214,575	214,575	95,186	119,389	95,370
Operating Expenses	99,560	102,850	38,573	64,277	36,467
Total Recreation	314,135	317,425	133,759	183,666	131,836
Parks:					
Personnel Services	1,179,434	1,179,434	526,743	652,691	483,640
Operating Expenses	447,956	460,994	238,993	222,001	251,804
Total Parks	1,627,390	1,640,428	765,736	874,692	735,444
Intermodal Transportation:					
Operating Expenses	19,767	19,767	8,642	11,125	7,795
Total Intermodal Transportation	19,767	19,767	8,642	11,125	7,795
Trailer Park:					
Operating Expenses	11,084	11,084	10,441	643	3,206
Total Trailer Park	11,084	11,084	10,441	643	3,206
Museum:					
Operating Expenses	28,731	33,581	11,756	21,825	5,926
Total Museum	28,731	33,581	11,756	21,825	5,926
Activities Center:					
Personnel Services	255,084	255,084	92,128	162,956	101,844
Operating Expenses	114,676	114,676	53,094	61,582	42,550
Total Activities Center	369,760	369,760	145,222	224,538	144,394
Stadium:					
Operating Expenses	117,605	120,805	63,534	57,271	42,030
Total Stadium	117,605	120,805	63,534	57,271	42,030
Special Events:					
Personnel Services	10,765	10,765	2,338	8,427	1,172
Operating Expenses	48,000	48,000	6,366	41,634	9,337
Total Special Events	58,765	58,765	8,704	50,061	10,509
Chisholm Center:					
Personnel Services	266,915	266,915	107,703	159,212	113,232
Operating Expenses	107,080	113,049	62,859	50,190	62,239
Total Chisholm Center	373,995	379,964	170,562	209,402	175,471
Total Parks and Recreation	3,197,114	3,227,461	1,448,111	1,779,350	1,390,949
Contingent Expenditures	797,500	666,005	66,401	599,604	6,550
Total Expenditures	29,173,949	29,612,270	13,041,955	16,570,315	13,326,142

Required Supplementary Information
City of DeLand, Florida
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Excess (Deficiency) of Revenues Over (Under) Expenditures	(723,385)	(1,029,134)	6,407,636	7,436,770	4,657,705
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Payment in Lieu of Taxes	2,248,999	2,248,999	1,124,499	(1,124,500)	1,099,587
Transfer from Other Funds	470,105	470,105	142,920	(327,185)	243,332
Transfers Out:					
Transfer to Other Funds	(3,461,214)	(3,918,293)	(1,316,337)	(2,601,956)	(858,436)
Transfer from Reserves	1,465,495	1,490,690	-	(1,490,690)	-
Funds Carried Over From Prior Years	-	737,633	-	(737,633)	-
Total Other Financing Sources (Uses)	<u>723,385</u>	<u>1,029,134</u>	<u>(48,918)</u>	<u>(6,281,964)</u>	<u>917,182</u>
Change in Fund Balance	<u>-</u>	<u>-</u>	<u>6,358,718</u>	<u>1,154,806</u>	<u>5,574,887</u>

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GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 56,843	\$ 53,346
Total Current Assets	<u>56,843</u>	<u>53,346</u>
Total Assets	<u><u>\$ 56,843</u></u>	<u><u>\$ 53,346</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>-</u></u>	<u><u>-</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Federal Confiscated Revenues	59,150	53,054
State Confiscated Revenues	(2,307)	292
Total Fund Balances - Restricted	<u>56,843</u>	<u>53,346</u>
Total Fund Balances	<u>56,843</u>	<u>53,346</u>
Total Liabilities and Fund Balances	<u><u>\$ 56,843</u></u>	<u><u>\$ 53,346</u></u>

City of DeLand, Florida
Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Confiscated Revenues	\$ 3,000	\$ 3,000	\$ -	\$ (3,000)	\$ -
Interest on Investments	-	-	377	377	307
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>377</u>	<u>(2,623)</u>	<u>307</u>
EXPENDITURES					
Operating Expenses	3,000	3,000	2,669	(331)	-
Capital Outlay	-	17,008	-	(17,008)	-
Total Expenditures	<u>3,000</u>	<u>20,008</u>	<u>2,669</u>	<u>(17,339)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Funds Carried Over From Prior Years	-	17,008	-	(17,008)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>17,008</u>	<u>-</u>	<u>(17,008)</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,292)</u>	<u>\$ 14,716</u>	<u>\$ 307</u>

City of DeLand, Florida
Homeless Shelter Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 665,351	\$ 366,584
Total Current Assets	<u>665,351</u>	<u>366,584</u>
Total Assets	<u>\$ 665,351</u>	<u>\$ 366,584</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ 95
Total Current Liabilities	<u>-</u>	<u>95</u>
Total Liabilities	<u>-</u>	<u>95</u>
FUND BALANCES		
Fund Balance - Restricted	<u>665,351</u>	<u>366,489</u>
Total Fund Balance	<u>665,351</u>	<u>366,489</u>
Total Liabilities and Fund Balance	<u>\$ 665,351</u>	<u>\$ 366,584</u>

City of DeLand, Florida
Homeless Shelter Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Local Grants	25,000	25,000	-	(25,000)	-
Miscellaneous	240,825	240,825	289,045	48,220	73,872
Total Revenues	<u>265,825</u>	<u>265,825</u>	<u>289,045</u>	<u>23,220</u>	<u>73,872</u>
EXPENDITURES					
Operating Expenses	315,825	315,825	43,845	(271,980)	697
Total Expenditures	<u>315,825</u>	<u>315,825</u>	<u>43,845</u>	<u>(271,980)</u>	<u>697</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	50,000	50,000	25,000	(25,000)	50,000
Transfers Out:					
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>25,000</u>	<u>(25,000)</u>	<u>50,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 270,200</u>	<u>\$ 270,200</u>	<u>\$ 123,175</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 702,509	\$ 247,717
Accounts Receivable	107	107
Investments	-	93,243
Interest Receivable	-	568
Total Current Assets	<u>702,615</u>	<u>341,634</u>
Total Assets	<u>\$ 702,615</u>	<u>\$ 341,634</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 217,861	\$ 1,585
Due to Other Governments	7	7
Total Current Liabilities	<u>217,868</u>	<u>1,591</u>
Total Liabilities	<u>217,868</u>	<u>1,591</u>
FUND BALANCES		
Fund Balances - Restricted:		
Spring Hill Resource Center	1,112,878	362,272
Spring Hill Improvements	(628,130)	(22,229)
Total Fund Balance - Restricted	<u>484,748</u>	<u>340,043</u>
Total Fund Balances	<u>484,748</u>	<u>340,043</u>
Total Liabilities and Fund Balances	<u>\$ 702,615</u>	<u>\$ 341,634</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Ad Valorem Taxes	\$ 204,092	\$ 204,092	\$ 191,278	\$ (12,814)	\$ 57,829
Miscellaneous Revenues	-	-	3,960	3,960	2,890
Federal Grants	32,881	394,835	281,708	(113,127)	-
Local Grants	-	187,500	62,500	(125,000)	-
Total Revenues	<u>236,973</u>	<u>786,427</u>	<u>539,446</u>	<u>(246,981)</u>	<u>60,719</u>
EXPENDITURES					
Personnel Services	103,077	103,077	42,119	(60,958)	-
Operating Expenses	16,700	16,700	17,186	486	6,512
Capital Outlay	-	987,476	628,130	(359,346)	22,229
Services Provided by General Government	-	-	-	-	21,200
Grants and Aid	5,000	5,000	-	(5,000)	-
Contingent Expenditures	67,196	67,196	-	(67,196)	-
Total Expenditures	<u>191,973</u>	<u>1,179,449</u>	<u>687,436</u>	<u>(492,013)</u>	<u>49,941</u>
OTHER FINANCING SOURCES (USES)					
Donations from Private Sources	-	-	3,000	3,000	-
Funds Carried Over From Prior Years	-	438,022	-	(438,022)	-
Transfers Out:					
Transfer to Other Funds	(45,000)	(45,000)	(2,038)	42,962	-
Total Other Financing Sources (Uses)	<u>(45,000)</u>	<u>393,022</u>	<u>962</u>	<u>(392,060)</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (147,028)</u>	<u>\$ (147,028)</u>	<u>\$ 10,778</u>

City of DeLand, Florida
 Governmental Impact Fees Trust Fund
 Comparative Balance Sheet
 March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 933,279	\$ 550,658
Total Current Assets	<u>933,279</u>	<u>550,658</u>
Total Assets	<u><u>\$ 933,279</u></u>	<u><u>\$ 550,658</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>-</u></u>	<u><u>-</u></u>
FUND BALANCES		
Fund Balances - Restricted		
Police Impact Fees	210,496	113,750
Fire Impact Fees	85,870	30,218
General Government Impact Fees	(25,497)	51,820
Parks and Recreation Impact Fees	<u>656,971</u>	<u>360,088</u>
Total Fund Balances - Restricted	<u>927,839</u>	<u>555,876</u>
Fund Balance - Unassigned	<u>5,440</u>	<u>(5,218)</u>
Total Fund Balances	<u>933,279</u>	<u>550,658</u>
Total Liabilities and Fund Balances	<u><u>\$ 933,279</u></u>	<u><u>\$ 550,658</u></u>

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Police Impact Fees	\$ 168,000	\$ 168,000	\$ 74,329	\$ (93,671)	\$ 22,750
Fire Impact Fees	73,000	73,000	41,662	(31,338)	16,588
Parks & Recreation Impact Fees	559,500	559,500	298,330	(261,170)	225,563
General Gov't Impact Fees	211,000	211,000	116,632	(94,368)	62,342
Interest on Investments	-	-	5,631	5,631	2,802
Total Revenues	<u>1,011,500</u>	<u>1,011,500</u>	<u>536,584</u>	<u>(474,916)</u>	<u>330,045</u>
EXPENDITURES					
Capital Outlay	226,875	419,075	-	(419,075)	7,800
Debt Service:				-	
Principal	-	-	-	-	141,612
Interest and Fiscal Agent Charges	-	-	-	-	47,498
Total Expenditures	<u>226,875</u>	<u>419,075</u>	<u>-</u>	<u>(419,075)</u>	<u>196,910</u>
OTHER FINANCING SOURCES (USES)					
Transfers Out:					
Transfer to Other Funds	(784,625)	(784,625)	(434,963)	349,662	(200,000)
Funds Carried Over From Prior Years	-	192,200	-	(192,200)	-
Total Other Financing Sources (Uses)	<u>(784,625)</u>	<u>(592,425)</u>	<u>(434,963)</u>	<u>157,462</u>	<u>(200,000)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,621</u>	<u>\$ 101,621</u>	<u>\$ (66,866)</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,170,284	\$ 404,191
Accounts Receivable	11,089	8,842
Investments	-	43,403
Total Current Assets	<u>1,181,373</u>	<u>456,436</u>
Total Assets	<u>\$ 1,181,373</u>	<u>\$ 456,436</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 23,244	\$ 5,801
Deferred Revenue	6,043	4,159
Total Current Liabilities	<u>29,287</u>	<u>9,961</u>
Total Liabilities	<u>29,287</u>	<u>9,961</u>
FUND BALANCES		
Fund Balances - Restricted:		
Downtown Development	705,724	89,970
Grants & Aid	10,952	2,500
Downtown Enhancements	435,411	338,005
Trees	-	16,000
Total Fund Balance - Restricted	<u>1,152,087</u>	<u>446,475</u>
Total Fund Balances	<u>1,152,087</u>	<u>446,475</u>
Total Liabilities and Fund Balances	<u>\$ 1,181,373</u>	<u>\$ 456,436</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Ad Valorem Taxes	\$ 513,834	\$ 513,834	\$ 499,853	\$ (13,981)	\$ 391,789
Fish Building Rental Receipts	59,420	59,420	33,861	(25,559)	32,944
Miscellaneous Revenues	14,604	14,604	15,633	1,029	10,130
Total Revenues	<u>587,858</u>	<u>587,858</u>	<u>549,346</u>	<u>(38,512)</u>	<u>434,863</u>
EXPENDITURES					
Operating Expenses	307,733	307,733	157,981	(149,752)	144,744
Grants and Aid	25,000	25,000	4,840	(20,160)	-
Contingent Expenditures	255,125	255,125	-	(255,125)	-
Total Expenditures	<u>587,858</u>	<u>587,858</u>	<u>162,821</u>	<u>(425,037)</u>	<u>144,744</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 386,525</u>	<u>\$ 386,525</u>	<u>\$ 290,119</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,741,942	\$ 460,957
Due from Other Governments	134,750	111,372
Total Current Assets	<u>1,876,692</u>	<u>572,329</u>
Total Assets	<u>\$ 1,876,692</u>	<u>\$ 572,329</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 117,570	\$ 36,416
Deferred Inflows of Resources	100,831	1,025
Total Current Liabilities	<u>218,402</u>	<u>37,441</u>
Total Liabilities	<u>218,402</u>	<u>37,441</u>
FUND BALANCES		
Fund Balances - Restricted:		
Debt service	1,089,831	177,018
Parks and Recreation	88,729	195,138
Transportation	42,000	42,000
Local Option Gas Tax	218,391	212,903
Total Fund Balances - Restricted	<u>1,438,951</u>	<u>627,059</u>
Fund Balance - Unassigned	219,339	(92,171)
Total Fund Balances	<u>1,658,290</u>	<u>534,888</u>
Total Liabilities and Fund Balances	<u>\$ 1,876,692</u>	<u>\$ 572,329</u>

City of DeLand, Florida
Grant & Special Revenues Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Local Option Gas Tax	\$ 264,592	\$ 264,592	\$ 140,523	\$ (124,069)	\$ 135,140
Federal Grants	186,328	363,630	-	(363,630)	79,776
Local Grants	-	1,393,457	798,240	(595,217)	-
Miscellaneous Revenues	-	-	8,890	8,890	3,131
Total Revenues	<u>450,920</u>	<u>2,021,679</u>	<u>947,654</u>	<u>(1,074,025)</u>	<u>218,047</u>
EXPENDITURES					
Operating Expenses	489,492	788,365	546	(787,819)	108
Capital Outlay	186,328	2,703,113	840,219	(1,862,894)	234,182
Grants and Aid	-	-	-	-	54,749
Total Expenditures	<u>675,820</u>	<u>3,491,478</u>	<u>840,765</u>	<u>(2,650,713)</u>	<u>289,039</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	224,900	224,900	112,450	(112,450)	-
Funds Carried Over From Prior Years	-	1,244,899	-	(1,244,899)	-
Total Other Financing Sources (Uses)	<u>224,900</u>	<u>1,469,799</u>	<u>112,450</u>	<u>(1,357,349)</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219,339</u>	<u>\$ 219,339</u>	<u>\$ (70,991)</u>

City of DeLand, Florida
Debt Service Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ -	\$ -
Total Current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES		
Fund Balance - Restricted	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>

City of DeLand, Florida
Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
EXPENDITURES					
General Government:					
City Manager:					
Principal	762,040	762,040	348,816	(413,224)	-
Interest	189,382	189,382	101,432	(87,950)	-
Total City Manager	<u>951,422</u>	<u>951,422</u>	<u>450,248</u>	<u>(501,174)</u>	<u>-</u>
Public Safety:					
Fire:					
Principal	681,669	681,669	75,371	(606,298)	-
Interest	38,125	38,125	42,748	4,623	-
Total Fire	<u>719,794</u>	<u>719,794</u>	<u>118,119</u>	<u>(601,675)</u>	<u>-</u>
Police:					
Principal	218,291	218,291	60,996	157,295	-
Interest	15,208	15,208	11,818	3,390	-
Total Police	<u>233,499</u>	<u>233,499</u>	<u>72,814</u>	<u>160,685</u>	<u>-</u>
Public Works:					
Principal	32,225	32,225	7,363	(24,862)	-
Interest	4,647	4,647	2,859	(1,788)	-
Total Public Works	<u>36,872</u>	<u>36,872</u>	<u>10,222</u>	<u>(26,650)</u>	<u>-</u>
Parks & Recreation:					
Principal	224,139	224,139	79,055	(145,084)	-
Interest	88,486	88,486	46,678	(41,808)	-
Total Parks & Recreation	<u>312,625</u>	<u>312,625</u>	<u>125,734</u>	<u>(186,891)</u>	<u>-</u>
Total Expenditures	<u>2,254,212</u>	<u>2,254,212</u>	<u>777,138</u>	<u>(1,155,705)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	2,254,212	2,254,212	777,138	(1,477,074)	-
Total Other Financing Sources (Uses)	<u>2,254,212</u>	<u>2,254,212</u>	<u>777,138</u>	<u>(1,477,074)</u>	<u>-</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (321,369)</u>	<u>\$ -</u>

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 7,227,157	\$ 664,573
Total Current Assets	<u>7,227,157</u>	<u>664,573</u>
Total Assets	<u><u>\$ 7,227,157</u></u>	<u><u>\$ 664,573</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 193,999	\$ 49,784
Total Current Liabilities	<u>193,999</u>	<u>49,784</u>
Total Liabilities	<u><u>193,999</u></u>	<u><u>49,784</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Ad-Valorem Debt	28,135	-
Loan Proceeds	6,387,009	676,092
Total Fund Balances - Restricted	<u>6,415,144</u>	<u>676,092</u>
Fund Balances - Assigned	262,500	-
Fund Balances - Unassigned	355,514	(61,303)
Total Fund Balances	<u>7,033,158</u>	<u>614,789</u>
Total Liabilities and Fund Balances	<u><u>\$ 7,227,157</u></u>	<u><u>\$ 664,573</u></u>

City of DeLand, Florida

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Ad Valorem Taxes	\$ 359,792	\$ 359,792	\$ 346,843		\$ 0
Total Revenues	<u>359,792</u>	<u>359,792</u>	<u>346,843</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Capital Outlay	2,149,502	10,837,929	1,318,645	(9,519,284)	807,838
Total Expenditures	<u>2,149,502</u>	<u>10,837,929</u>	<u>1,318,645</u>	<u>(9,519,284)</u>	<u>807,838</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Funds Carried Forward	-	7,003,187	-	(7,003,187)	-
Transfer from General Fund	1,516,727	1,973,806	736,711	(1,237,095)	375,736
Transfer from Other Funds	272,983	1,501,144	265,048	(1,236,096)	132,848
Total Other Financing Sources (Uses)	<u>1,789,710</u>	<u>10,478,137</u>	<u>1,001,759</u>	<u>(9,476,378)</u>	<u>508,584</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,958</u>	<u>\$ 42,907</u>	<u>\$ (299,254)</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 34,983,020	\$ 20,613,106
Investments	17,465,867	24,993,603
Interest Receivable	119,187	108,069
Accounts Receivable (Net of Allowance for Uncollectibles)	2,487,020	2,570,302
Prepaid Items	147,229	218,685
Total Current Assets	55,202,324	48,503,766
Capital Assets (Net of Accumulated Depreciation):		
Land	1,259,058	1,259,058
Buildings	2,330,704	2,299,449
Improvements Other Than Buildings	72,688,205	74,162,209
Equipment	5,183,447	5,091,470
Construction in Progress	10,546,779	4,752,655
Total Noncurrent Assets	92,008,193	87,564,842
Total Assets	\$ 147,210,517	\$ 136,068,607
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 58,486	\$ 68,164
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 879,673	\$ 490,287
Accrued Compensated Absences Payable	139,098	209,602
Customer Deposits Payable	591,190	609,397
Total Current Liabilities	1,609,961	1,309,286
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	453,177	409,851
Net OPEB Liability	486,528	482,581
Net Pension Liability	1,538,820	1,728,076
Total Noncurrent Liabilities	2,478,525	2,620,508
Total Liabilities	\$ 4,088,486	\$ 3,929,794
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 361,562	\$ 266,065
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 92,008,193	\$ 87,564,842
Restricted for:		
Water & Wastewater Trust	12,002,047	11,071,425
Fair Share Agreements	107,431	107,431
Unrestricted	38,701,285	33,197,215
Total Net Assets	142,818,955	131,940,913
Total Liabilities and Net Assets	\$ 147,269,003	\$ 136,136,771

City of DeLand, Florida
Water and Sewer Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Sale of Water	\$ 9,251,455	\$ 9,251,455	\$ 4,645,033	\$(4,606,422)	\$ 4,419,148
Water Installation Charges	340,966	340,966	157,573	(183,393)	143,632
Water Reuse Charges	817,041	817,041	509,424	(307,617)	456,831
Sewer Service Charges	11,102,066	11,102,066	5,590,090	(5,511,976)	5,388,712
Sewer Installation Charges	104,602	104,602	53,274	(51,328)	41,400
Same Day Service	7,599	7,599	5,475	(2,124)	5,075
Infrastructure Fees	18,000	18,000	153,758	135,758	19,557
Penalty Charges	296,857	296,857	154,339	(142,518)	148,429
Fire Hydrant Charges	86,500	86,500	7,000	(79,500)	5,000
Total Charges for Services	22,025,086	22,025,086	11,275,964	(10,749,122)	10,627,783
Miscellaneous Revenues:					
Net Investment Activity	287,625	287,625	334,625	47,000	200,698
Sale of Surplus Equipment	2,000	2,000	-	(2,000)	-
Insurance Proceeds on Loss of Equipment	-	-	2,019	2,019	880
Other Miscellaneous Revenues	175,281	203,281	203,281	0	108,914
Total Miscellaneous Revenues	464,906	492,906	539,925	47,019	310,493
Non-Operating Revenues:					
Funds Carried Over from Prior Years	-	5,268,479	-	(5,268,479)	-
Transfer From Reserves	4,806,764	4,994,764	-	(4,994,764)	-
Total Non-Operating Revenues	4,806,764	10,263,243	-	(10,263,243)	-
Total Revenues	27,296,756	32,781,235	11,815,889	(20,965,346)	10,938,275
EXPENDITURES					
Administration:					
Personnel Services	822,231	822,231	333,932	(488,299)	322,347
Operating Expenses	536,205	611,081	321,330	(289,751)	221,515
Capital Outlay	-	19,905	-	(19,905)	18,970
Services Provided by General Government	-	843,029	416,751	(426,278)	410,118
Total Administration	1,358,436	2,296,246	1,072,012	(1,224,234)	972,951
Engineering:					
Personnel Services	613,820	613,820	247,827	(365,993)	236,449
Operating Expenses	81,666	81,666	9,771	(71,895)	11,670
Capital Outlay	307,000	307,000	66,661	(240,339)	25,805
Total Engineering	1,002,486	1,002,486	324,259	(678,227)	273,924
Water Production:					
Personnel Services	489,885	489,885	198,319	(291,566)	224,845
Operating Expenses	803,800	814,347	287,909	(526,438)	362,140
Capital Outlay	2,497,858	5,305,296	179,865	(5,125,431)	214,807
Total Water Production	3,791,543	6,609,528	666,092	(5,943,436)	801,792
Water Distribution:					
Personnel Services	1,435,493	1,435,493	578,926	(856,567)	561,515
Operating Expenses	1,808,021	1,926,074	575,198	(1,350,876)	480,261
Capital Outlay	238,500	604,208	191,486	(412,722)	308,368

City of DeLand, Florida
Water and Sewer Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Total Water Distribution	3,482,014	3,965,775	1,345,610	(2,620,165)	1,350,143
Wastewater Treatment:					
Personnel Services	997,554	997,554	435,851	(561,703)	460,751
Operating Expenses	1,210,487	1,235,864	510,307	(725,557)	531,463
Capital Outlay	6,515,500	6,892,981	629,730	(6,263,251)	748,473
Total Wastewater Treatment	8,723,541	9,126,399	1,575,888	(7,550,511)	1,740,687
Utilities Maintenance:					
Personnel Services	1,128,631	1,128,631	493,818	(634,813)	435,479
Operating Expenses	384,205	381,517	189,250	(192,267)	169,804
Capital Outlay	509,500	857,679	313,450	(544,229)	274,918
Total Utilities Maintenance	2,022,336	2,367,827	996,518	(1,371,309)	880,201
Facilities Maintenance:					
Personnel Services	804,909	804,909	360,761	(444,148)	310,994
Operating Expenses	56,060	56,060	21,875	(34,185)	12,494
Total Facilities Maintenance	860,969	860,969	382,636	(478,333)	323,488
Customer Service:					
Personnel Services	934,088	934,088	400,842	(533,246)	406,574
Operating Expenses	271,100	271,100	125,961	(145,139)	104,253
Capital Outlay	22,000	22,000	20,316	(1,684)	55,905
Total Customer Service	1,227,188	1,227,188	547,119	(680,069)	566,732
Wastewater Collection:					
Personnel Services	420,115	420,115	172,550	(247,565)	187,787
Operating Expenses	132,925	156,375	53,041	(103,334)	95,720
Capital Outlay	695,300	1,160,309	540,851	(619,458)	90,530
Total Wastewater Collection	1,248,340	1,736,799	766,443	(970,356)	374,037
Contingent Expenditures	421,196	287,890	-	(287,890)	-
Total Expenditures Before Depreciation	24,138,049	29,481,107	7,676,577	(21,804,530)	7,283,956
TRANSFERS					
Transfers In:					
Transfer from Other Funds	122,200	122,200	60,183	(62,017)	66,439
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	(2,248,999)	(2,248,999)	(1,124,499)	1,124,500	(1,099,587)
Transfer to Other Funds	(833,501)	-	-	-	-
Transfer to Capital Projects	(198,407)	(1,173,329)	(214,889)	958,440	(106,877)
Total Transfers	(3,158,707)	(3,300,128)	(1,279,205)	2,020,923	(1,140,026)
Excess (Deficiency) of Revenues Over (Under) Expenditures Before Depreciation	\$ -	\$ -	\$ 2,860,107	\$ 2,860,107	\$ 2,514,294

City of DeLand, Florida
Water and Wastewater Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Miscellaneous Revenues:					
Interest Income	\$ 35,000	\$ 35,000	\$ 99,848	\$ 64,848	\$ 62,392
Impact Fee Charges	3,469,938	3,469,938	1,488,147	(1,981,791)	1,452,721
Fair Share Agreements	-	-	74,617	74,617	-
Total Miscellaneous Revenues	<u>3,504,938</u>	<u>3,504,938</u>	<u>1,662,611</u>	<u>(1,842,327)</u>	<u>1,515,113</u>
Non-Operating Revenues:					
State Grants	-	-	24,035	24,035	39,676
Local Grants	-	871,596	24,035	(847,561)	39,676
Transfers from Reserves	487,331	395,950	-	(395,950)	-
Funds Carried Over From Prior Years	-	6,855,809	-	(6,855,809)	-
Total Non-Operating Revenues	<u>487,331</u>	<u>8,123,355</u>	<u>48,070</u>	<u>(8,075,285)</u>	<u>79,353</u>
Total Revenues	<u>3,992,269</u>	<u>11,628,293</u>	<u>1,710,681</u>	<u>(9,917,612)</u>	<u>1,594,466</u>
EXPENDITURES					
Capital Outlay	3,992,269	11,628,293	1,560,035	10,068,258	1,183,044
Total Expenditures	<u>3,992,269</u>	<u>11,628,293</u>	<u>1,560,035</u>	<u>10,068,258</u>	<u>1,183,044</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150,646</u>	<u>\$ 150,646</u>	<u>\$ 411,421</u>

City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,735,804	\$ 1,930,002
Interest Receivable	-	3,175
Accounts Receivable (Net of Allowance for Uncollectibles)	74,123	83,106
Due from Other Governments	26,533	159
Inventory	395	638
Prepaid Items	14,456	18,022
Total Current Assets	<u>1,851,311</u>	<u>2,035,102</u>
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	4,806,919	1,491,978
Improvements Other Than Buildings	23,583,180	22,405,398
Equipment	106,905	150,324
Construction in Progress	2,239,097	3,876,494
Total Noncurrent Assets	<u>34,671,312</u>	<u>31,859,404</u>
Total Assets	<u>\$ 36,522,623</u>	<u>\$ 33,894,506</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 24,094	\$ 239,710
Performance Bonds Payable	1,010	1,010
Deferred Revenue	6,319	6,860
Advances from Other Funds	2,220,642	2,362,838
Due to Other Governments	40,594	7,246
Customer Deposits	71,311	71,937
Total Current Liabilities	<u>2,363,971</u>	<u>2,689,601</u>
Noncurrent Liabilities:		
Due in More Than One Year		
Accrued Compensated Absences Payable	50,112	47,590
Total Noncurrent Liabilities	<u>50,112</u>	<u>47,590</u>
Total Liabilities	<u>\$ 2,414,083</u>	<u>\$ 2,737,191</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 34,671,312	\$ 31,859,404
Restricted for:		
Airport Capital Improvements	18,555	18,555
DaVita Reimbursement	-	33,152
Unrestricted	(581,327)	(753,795)
Total Net Assets	<u>34,108,540</u>	<u>31,157,315</u>
Total Liabilities and Net Assets	<u>\$ 36,522,623</u>	<u>\$ 33,894,506</u>

City of DeLand, Florida
Municipal Airport Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Rentals - Aviation	\$ 315,458	\$ 315,458	\$ 182,714	\$ (132,744)	\$ 197,094
Rentals - Non-Aviation	1,246,894	1,246,894	746,183	(500,711)	698,182
Special Events	98,149	98,149	59,968	(38,181)	49,565
Total Charges for Services	1,660,501	1,660,501	988,865	(671,636)	944,841
Miscellaneous Revenues:					
Interest Income	4,990	4,990	9,129	4,139	11,032
Insurance Reimbursement	-	-	231	231	6,621
Other Miscellaneous Revenue	5,000	5,000	3,077	(1,923)	326
Total Miscellaneous Revenues	9,990	9,990	12,437	2,447	17,979
Non-Operating Revenues:					
Federal Grants	1,770,000	331,047	-	(331,047)	-
State Grants	1,013,333	1,311,420	-	(1,311,420)	-
Funds Carried Over From Prior Years	-	165,194	-	(165,194)	-
Total Non-Operating Revenues	2,783,333	1,807,661	-	(1,807,661)	-
Total Revenues	4,453,824	3,478,152	1,001,302	(2,476,850)	962,820
EXPENDITURES					
Personnel Services	501,294	501,294	239,340	(261,954)	229,515
Operating Expenses	545,134	827,859	300,319	(527,540)	225,944
Capital Outlay	3,103,866	1,832,419	251,864	(1,580,555)	1,443,284
Services Provided by General Government	-	229,420	113,765	(115,655)	99,075
Contingent Expenditures	5,936	5,740	260	(5,480)	-
Total Expenditures	4,156,230	3,396,732	905,548	(2,491,184)	1,997,819
TRANSFERS					
Transfers In:					
Transfer from General Fund	-	-	-	-	432,700
Transfers In - Contra Account	-	-	-	-	(432,700)
Transfers Out:					
Transfer to General Fund	(452,635)	(225,105)	(113,215)	111,890	(113,194)
Transfer to Capital Projects Fund	(1,549)	(12,905)	(2,887)	10,018	(4,866)
Transfers To - Contra Account	-	-	72,334	72,334	69,862
Transfer from Reserves	156,590	156,590	-	(156,590)	-
Total Transfers	(297,594)	(81,420)	(43,768)	37,652	(48,197)
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	\$ -	\$ -	\$ 51,986	\$ 51,986	\$(1,083,196)

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 219,534	\$ 117,849
Investments	-	46,532
Interest Receivable	-	283
Receivables (Net of Allowance for Uncollectibles)	419,141	412,562
Total Current Assets	<u>638,675</u>	<u>577,227</u>
Total Assets	<u>\$ 638,675</u>	<u>\$ 577,227</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 539,253	\$ 195,395
Customer Deposits Payable	75,395	75,395
Total Current Liabilities	<u>614,648</u>	<u>270,790</u>
Total Liabilities	<u>614,648</u>	<u>270,790</u>
NET ASSETS		
Unrestricted	24,027	306,437
Total Net Assets	<u>24,027</u>	<u>306,437</u>
Total Liabilities and Net Assets	<u>\$ 638,675</u>	<u>\$ 577,227</u>

City of DeLand, Florida
Refuse Collection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Garbage Collection	\$ 4,000,200	\$ 4,000,200	\$ 1,989,625	\$(2,010,575)	\$ 1,904,273
Total Charges for Services	<u>4,000,200</u>	<u>4,000,200</u>	<u>1,989,625</u>	<u>(2,010,575)</u>	<u>1,904,273</u>
Miscellaneous Revenues:					
Interest Income	-	-	1,372	1,372	866
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>1,372</u>	<u>1,372</u>	<u>866</u>
Total Revenues	<u>4,000,200</u>	<u>4,000,200</u>	<u>1,990,997</u>	<u>(2,009,203)</u>	<u>1,905,139</u>
EXPENDITURES					
Operating Expenses	3,894,000	3,894,000	1,937,113	(1,956,887)	1,569,947
Total Expenditures Before Depreciation	<u>3,894,000</u>	<u>3,894,000</u>	<u>1,937,113</u>	<u>(1,956,887)</u>	<u>1,569,947</u>
TRANSFERS					
Transfers Out:					
Transfer to Water & Sewer Fund	(106,200)	(106,200)	(52,183)	54,017	(50,439)
Total Transfers	<u>(106,200)</u>	<u>(106,200)</u>	<u>(52,183)</u>	<u>54,017</u>	<u>(50,439)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,700</u>	<u>\$ 1,700</u>	<u>\$ 284,753</u>

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 1,342,541	\$ 759,297
Investments	996,759	1,188,768
Interest Receivable	5,581	5,831
Accounts Receivable	340,756	350,793
Prepaid Items	3,988	9,375
Total Current Assets	2,689,624	2,314,063
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	107,820	110,931
Improvements Other Than Buildings	3,106,842	3,041,661
Equipment	1,218,874	1,081,646
Construction in Progress	236,553	35,302
Total Noncurrent Assets	5,746,483	5,345,933
Total Assets	\$ 8,436,107	\$ 7,659,996
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 3,851	\$ 4,029
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 17,053	\$ 7,488
Accrued Compensated Absences Payable	15,591	14,375
Customer Deposits	25,006	25,006
Total Current Liabilities	57,650	46,868
Noncurrent Liabilities:		
Net OPEB Liability	32,032	28,526
Net Pension Liability	41,682	35,486
Total Noncurrent Liabilities	73,714	64,012
Total Liabilities	\$ 131,364	\$ 110,880
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 11,473	\$ 7,708
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 5,746,483	\$ 5,345,933
Unrestricted	2,550,639	2,199,504
Total Net Assets	8,297,121	7,545,437
Total Liabilities and Net Assets	\$ 8,439,958	\$ 7,664,025

City of DeLand, Florida
Stormwater Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Stormwater Assessments	\$ 1,743,600	\$ 1,743,600	\$ 1,263,729	\$ (479,871)	\$ 1,218,474
Total Charges for Services	<u>1,743,600</u>	<u>1,743,600</u>	<u>1,263,729</u>	<u>(479,871)</u>	<u>1,218,474</u>
Miscellaneous Revenues:					
Interest Income	10,000	10,000	21,548	11,548	12,431
Total Miscellaneous Revenues	<u>10,000</u>	<u>10,000</u>	<u>21,548</u>	<u>11,548</u>	<u>12,431</u>
Non-Operating Revenues:					
Transfer from Reserves	292,388	292,388	-	(292,388)	-
Funds Carried Over from Prior Years	-	123,043	-	(123,043)	-
Total Non-Operating Revenues	<u>292,388</u>	<u>415,431</u>	<u>-</u>	<u>(415,431)</u>	<u>-</u>
Total Revenues	<u>2,045,988</u>	<u>2,169,031</u>	<u>1,285,277</u>	<u>(883,754)</u>	<u>1,230,905</u>
EXPENDITURES					
Personnel Services	470,518	470,518	212,179	(258,339)	194,390
Operating Expenses	456,783	442,339	135,244	(307,095)	140,435
Capital Outlay	742,388	849,170	214,545	(634,625)	538,283
Services Provided by General Government	-	249,526	123,818	(125,708)	149,966
Contingent Expenditures	111,180	104,099	-	(104,099)	-
Total Expenditures Before Depreciation	<u>1,780,869</u>	<u>2,115,652</u>	<u>685,786</u>	<u>(1,429,866)</u>	<u>1,023,074</u>
TRANSFERS					
Transfers Out:					
Transfer To Other Funds	(265,119)	(53,379)	(11,476)	41,903	(19,221)
Total Transfers	<u>(265,119)</u>	<u>(53,379)</u>	<u>(11,476)</u>	<u>41,903</u>	<u>(19,221)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 588,015</u>	<u>\$ 588,015</u>	<u>\$ 188,610</u>

City of DeLand, Florida
Permits & Inspection Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 2,671,930	\$ 2,937,357
Investments	1,548,503	2,046,382
Interest Receivable	8,670	9,058
Prepaid Items	5,243	10,400
Total Current Assets	4,234,346	5,003,196
Noncurrent Assets:		
Improvements Other Than Buildings	28,559	36,666
Equipment	745,124	541,438
Total Noncurrent Assets	773,683	578,104
Total Assets	\$ 5,008,029	\$ 5,581,300
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 7,425	\$ 7,007
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 27,432	\$ 16,200
Accrued Compensated Absences Payable	59,242	62,265
Due to Other Governments	10,207	5,383
Total Current Liabilities	96,882	83,848
Noncurrent Liabilities:		
Net OPEB Liability	61,762	49,607
Total Noncurrent Liabilities	61,762	49,607
Total Liabilities	158,644	133,455
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 5,500	\$ 5,980
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 773,683	\$ 578,104
Restricted for:		
Building Department Education	33,237	30,905
Unrestricted	4,044,391	4,839,864
Total Net Assets	4,851,310	5,448,873
Total Liabilities and Net Assets	\$ 5,015,454	\$ 5,588,307

City of DeLand, Florida
Permits & Inspection Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Building Permits	\$ 1,253,635	\$ 1,254,851	\$ 717,640	\$ (537,211)	\$ 682,362
Building Plans Review	115,000	115,000	52,970	(62,030)	89,155
Fire Plans Review	25,000	25,000	13,101	(11,899)	35,880
Fire Inspection Fees	500	500	-	(500)	385
Building Penalties	1,500	1,500	3,201	1,701	8,523
Reinspection Fees	7,500	7,500	25,605	18,105	44,500
Total Charges for Services	<u>1,403,135</u>	<u>1,404,351</u>	<u>812,516</u>	<u>(591,835)</u>	<u>860,805</u>
Miscellaneous Revenues:					
Interest Income	13,936	13,936	32,122	18,186	25,062
Other Miscellaneous Revenue	5,000	5,000	1,480	(3,520)	6,503
Total Miscellaneous Revenues	<u>18,936</u>	<u>18,936</u>	<u>33,602</u>	<u>14,666</u>	<u>31,565</u>
Non-Operating Revenues:					
Transfer From Reserves	571,493	642,625	-	(642,625)	-
Funds Carried Over From Prior Year	-	446,436	-	(446,436)	-
Total Non-Operating Revenues	<u>571,493</u>	<u>1,089,061</u>	<u>-</u>	<u>(1,089,061)</u>	<u>-</u>
Total Revenues	<u>1,993,564</u>	<u>2,512,348</u>	<u>846,118</u>	<u>(1,666,230)</u>	<u>892,370</u>
EXPENDITURES					
Personnel Services	1,301,642	1,302,642	565,164	(737,478)	421,267
Operating Expenses	112,794	112,794	18,868	(93,927)	56,247
Capital Outlay	-	254,426	132,782	(121,644)	70,641
Services Provided by General Government	-	560,954	251,792	(309,162)	236,836
Contingent Expenditures	4,000	4,000	-	(4,000)	-
Total Expenditures	<u>1,418,436</u>	<u>2,234,816</u>	<u>968,605</u>	<u>(1,266,211)</u>	<u>784,991</u>
TRANSFERS					
Transfers Out:					
Transfer to General Fund	(503,584)	-	-	-	-
Transfer to Other Funds	(71,544)	(277,532)	(43,796)	-	(17,884)
Total Transfers	<u>(575,128)</u>	<u>(277,532)</u>	<u>(43,796)</u>	<u>-</u>	<u>(17,884)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (166,284)</u>	<u>\$ (400,019)</u>	<u>\$ 89,495</u>

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
Health Insurance Cost Containment Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 89,153	\$ 334,673
Total Current Assets	<u>89,153</u>	<u>334,673</u>
Total Assets	<u>\$ 89,153</u>	<u>\$ 334,673</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 1,351	\$ 1,638
Total Current Liabilities	<u>1,351</u>	<u>1,638</u>
Total Liabilities	<u>1,351</u>	<u>1,638</u>
NET ASSETS		
Unrestricted	<u>87,802</u>	<u>333,035</u>
Total Net Assets	<u>87,802</u>	<u>333,035</u>
Total Liabilities and Net Assets	<u>\$ 89,153</u>	<u>\$ 334,673</u>

City of DeLand, Florida
Health Insurance Cost Containment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2019 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 351,542	\$ 351,542	\$ 175,771	\$ (175,771)	\$ 341,005
Spring Hill CRA Fund	2,713	2,713	1,356		-
Water and Sewer Revenue Fund	166,757	166,757	83,379	(83,378)	158,516
Municipal Airport Fund	9,630	9,630	4,815	(4,815)	11,040
Stormwater Revenue Fund	12,885	12,885	6,443	(6,443)	13,110
Permits & Inspections Fund	26,108	26,108	13,054	(13,054)	22,217
Total Premium Revenues	<u>569,635</u>	<u>569,635</u>	<u>284,817</u>	<u>(283,461)</u>	<u>545,888</u>
Miscellaneous Revenues:					
Interest Income	-	-	323	323	1,719
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>323</u>	<u>323</u>	<u>1,719</u>
Total Revenues	<u>569,635</u>	<u>569,635</u>	<u>285,141</u>	<u>(283,138)</u>	<u>547,607</u>
EXPENDITURES					
Operating Expenses	537,430	537,430	246,538	290,892	250,941
Services Provided by General Government	32,205	32,205	16,103	16,103	16,103
Total Expenditures	<u>569,635</u>	<u>569,635</u>	<u>262,641</u>	<u>306,994</u>	<u>267,043</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,500</u>	<u>\$ 23,857</u>	<u>\$ 280,564</u>

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
March 31, 2020 and March 31, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,578,841	\$ 1,661,960
Investments	946,657	1,188,582
Interest Receivable	5,300	5,538
Total Current Assets	2,530,797	2,856,080
Total Assets	\$ 2,530,797	\$ 2,856,080
 LIABILITIES		
Current Liabilities:		
Liability for Reported Losses	117,638	221,979
Liability for Incurred But Not Reported Losses (IBNR)	725,362	494,021
Total Current Liabilities	843,000	716,000
Total Liabilities	843,000	716,000
 NET ASSETS		
Restricted for:		
Self-Insured Retention (SIR)	300,000	300,000
Unrestricted	1,387,797	1,840,080
Total Net Assets	1,687,797	2,140,080
Total Liabilities and Net Assets	\$ 2,530,797	\$ 2,856,080

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended March 31, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 591,308	\$ 591,308	\$ 295,654	\$ (295,654)	\$ 590,866
Spring Hill CRA Fund	1,291	1,291	645		-
Water and Sewer Revenue Fund	145,014	145,014	72,507	(72,507)	145,697
Municipal Airport Fund	11,814	11,814	5,907	(5,907)	13,801
Stormwater Revenue Fund	11,826	11,826	5,913	(5,913)	12,762
Permits & Inspections Fund	14,227	14,227	7,113	(7,114)	11,661
Total Premium Revenues	<u>775,480</u>	<u>775,480</u>	<u>387,740</u>	<u>(387,095)</u>	<u>774,787</u>
Miscellaneous Revenues:					
Interest Income	-	-	18,454	18,454	16,308
Other Miscellaneous Revenue	-	-	85,276	85,276	71,372
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>103,730</u>	<u>103,730</u>	<u>87,680</u>
Total Revenues	<u>775,480</u>	<u>775,480</u>	<u>491,470</u>	<u>(283,365)</u>	<u>862,467</u>
EXPENDITURES					
Personnel Services	640,480	640,480	337,435	303,045	194,481
Operating Expenses	71,000	71,000	22,693	48,307	38,723
Services Provided By General Government	64,000	64,000	32,000	32,000	32,000
Total Expenditures	<u>775,480</u>	<u>775,480</u>	<u>392,128</u>	<u>383,352</u>	<u>265,205</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,342</u>	<u>\$ 99,987</u>	<u>\$ 597,262</u>