

The City of DeLand, Florida

QUARTERLY FINANCIAL REPORT



FOR THE PERIOD ENDING
September 30, 2020

MEMORANDUM

January 19, 2021

TO: HONORABLE MAYOR, CITY COMMISSIONERS AND CITY MANAGER

FROM: FINANCE DIRECTOR

SUBJECT: FINANCIAL REPORT, QUARTER ENDING SEPTEMBER 30, 2020

The Financial Report for quarter ending September 30, 2020, for the City of DeLand is submitted herewith. The Quarterly Financial Report is a supplemental report intended to provide information regarding the financial position of each fund and includes a review of balance sheets and schedules on revenues and expenditures.

The quarterly financial report is an attempt to bring to you a concise and readable interim report, and is not a substitute for the Comprehensive Annual Financial Report issued at the end of each fiscal year after the independent audit of the City's financial records. This quarterly report covers twelve months of the fiscal year, a representation of one hundred percent of the year.

To provide a more comparable and consistent presentation of fund balance reporting, the Governmental Accounting Standards Board Statement Number 54 – *Fund Balance Reporting and Government Fund Type Definitions* (Statement 54) has been implemented. Previously, fund balance for governmental funds was displayed in two broad components – Reserved and Unreserved. GASB 54 established five classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints for which monies can be spent. The classifications are: Non-spendable, Restricted, Committed, Assigned and Unassigned. This presentation only applies to Governmental Funds. The Proprietary Funds are presented in compliance with the GASB 34 balance sheet format: assets equal liabilities plus net assets and net assets will continue to be displayed as Invested in Capital Assets – net of related debt, Restricted and Unrestricted.

Non-spendable Fund Balance includes amounts that cannot be spent because they are either not in a spendable form or contractually must be maintained intact. Inventories, prepaid amounts, property acquired for resale, and the principal of a permanent fund are all examples of this type of classification.

Restricted Fund Balance reflects amounts that have externally or legally imposed constraints on their use. This category naturally would include resources subject to externally imposed restrictions (creditors, grantors, contributors, laws/regulations of other governments, constitutional provisions). It also would normally, but not always, include resources resulting from enabling legislation (i.e., legislation authorizing the raising of resources for a specific purpose).

Committed Fund Balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Commission, the highest level of decision making in the City. These committed amounts cannot be used for any other purpose unless the government removes or changes the specified use.

Assigned Fund Balance includes amounts that are constrained by the government's intent, but are neither restricted nor committed. The assignment conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the governmental fund. Intent is not imposed by a formal commission action. Unassigned Fund Balance is the residual classification for the general fund. The General Fund should be the only fund that reports a positive unassigned fund balance, since expenditures associated with other funds are incurred for the specific activity for which the fund is reporting.

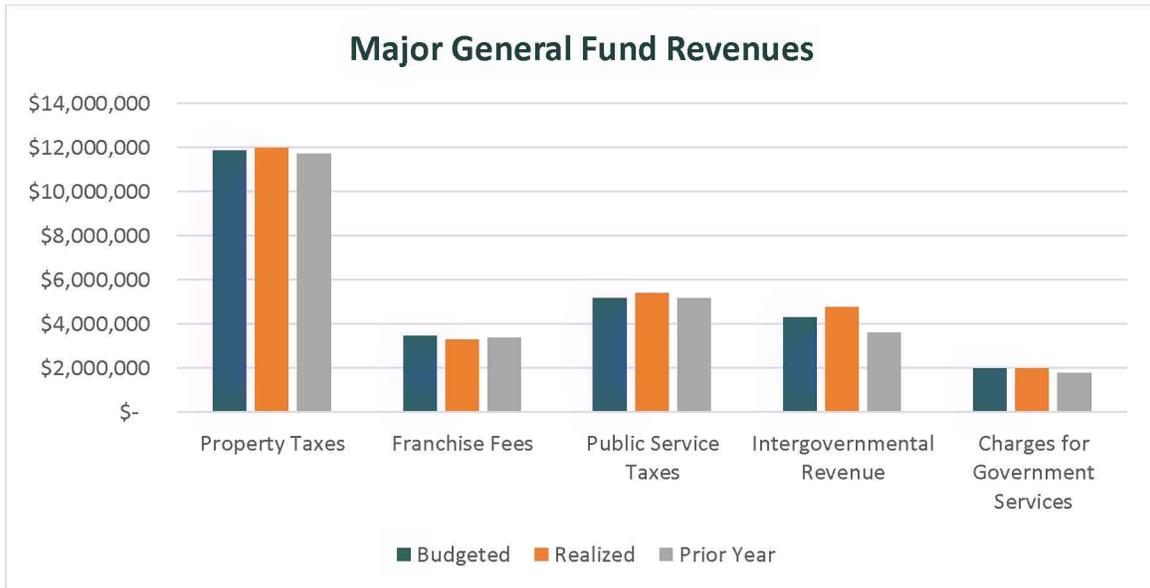
GENERAL FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues of the General Fund are \$33,497,729 as of September 30, 2020 and represent 97% of total revenues budgeted this fiscal year. Operating revenue or revenues excluding “non-revenues such as uses of reserves or fund balance and other planned savings for the year are \$30,887,861 or 106% of budget. Transfers from other funds include transfer from the GIFT Fund for repayment of Hurricane Reserves and transfers from the Airport Fund for the repayment of debt.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Property Taxes	\$ 11,876,096	\$ 11,992,516	101%	\$ 11,712,585
Local Option Gas Tax	360,649	381,481	106%	360,122
Insurance Premium Taxes	346,679	485,727	140%	462,045
Franchise Fees	3,443,828	3,268,542	95%	3,365,033
Public Service Taxes	5,175,028	5,395,460	104%	5,181,390
Licenses & Permits	287,571	319,860	111%	283,152
Intergovernmental Revenue	4,299,528	4,746,869	110%	3,599,294
Charges for Services	733,307	1,108,111	151%	941,090
Charges for Government Services	1,985,134	1,985,134	100%	1,756,431
Fines & Forfeitures	85,000	81,541	96%	92,398
Miscellaneous Revenues	593,562	1,122,619	189%	1,018,246
Total Operating Revenues	29,186,382	30,887,861	106%	28,771,786
Debt Proceeds	-	-		875,000
Transfers from Other Funds	2,754,561	2,609,868	95%	3,082,884
Use of Reserves	1,710,690			
Funds Carried Over from Prior Years	737,633			
Total Revenues	<u>\$ 34,389,266</u>	<u>\$ 33,497,729</u>	97%	<u>\$ 32,729,670</u>

- Franchise Fees are at 95% realization this quarter compared to 100% one year ago. Franchise fees were down 3% in total compared to one year ago due to the effects of COVID-19 on franchise fee revenues.
- Intergovernmental Revenues are at 110% realization compared to 102% for the same time last year. Revenues include federal and state grants, state shared revenues and county business tax receipts. State shared revenues were down 2% or (\$71,619) in total compared to one year ago. COVID-19 did not impact state shared revenues as significantly as originally estimated.
- Charges for Services are at 151% realization mainly due to tree replacement revenues received through the fourth quarter greatly exceeding the budget. Other charges for services such as Activity Fees and Facility Rentals were down significantly this year due to impacts from COVID-19.
- Fines & Forfeitures are at 96% realization compared to 102% for the same quarter a year ago.
- Miscellaneous Revenues are at 189% realization mainly due to interest earnings and insurance proceeds exceeding budget through the end of the fourth quarter.



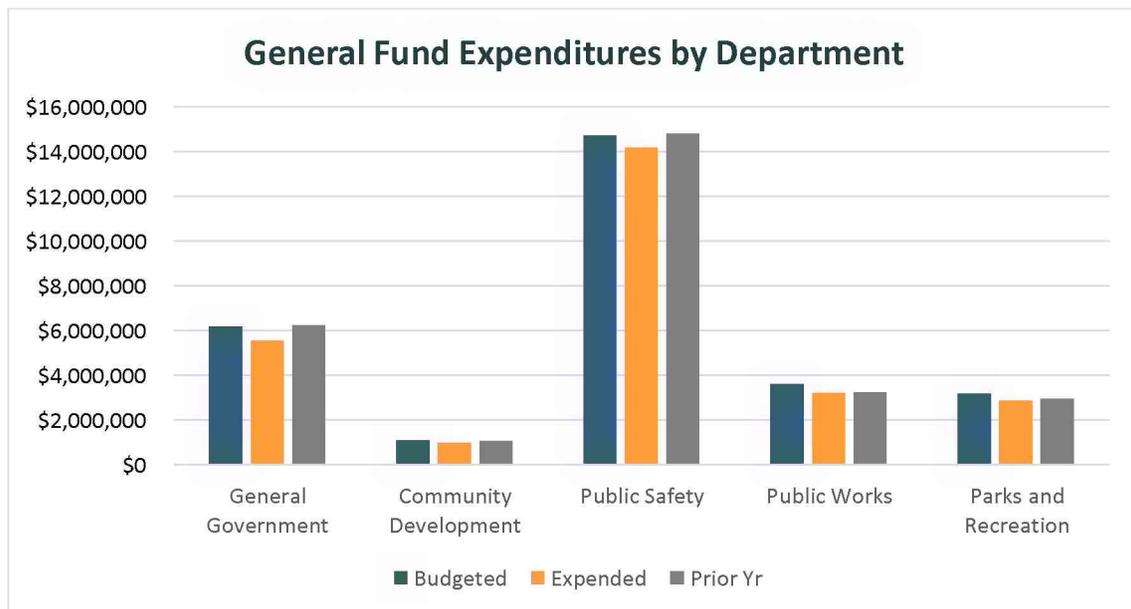
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

General Fund expenditures are at 88% of budgeted funds as of September 30, 2020. Expenditures by category as a percent of appropriated funds are personnel 96%, operating 84%, grants and aid 59%, contingencies 28%, and transfers to other funds 89%. Transfers to other funds includes transfers to Homelessness Fund (\$50,000), transfers to Grants & Special Revenue Fund (\$236,422), transfers to Debt Service Fund (\$1,388,273), and transfers to Capital Projects Fund (\$1,210,565).

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Yr</u>
General Government	\$ 6,156,601	\$ 5,546,007	90%	\$ 6,232,405
Community Development	1,083,425	967,781	89%	1,042,841
Public Safety	14,707,515	14,169,931	96%	14,807,673
Public Works	3,587,568	3,192,885	89%	3,227,523
Parks and Recreation	3,173,759	2,846,603	90%	2,944,787
Contingencies	2,436,395	678,099	28%	35,765
Transfers to Other Funds	3,244,003	2,885,260	89%	1,588,676
	<u>\$ 34,389,266</u>	<u>\$ 30,286,565</u>	88%	<u>\$ 29,879,668</u>

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Yr</u>
Personnel Services	\$ 21,519,072	\$ 20,670,101	96%	\$ 20,346,637
Operating Expenses	7,167,296	6,039,805	84%	6,382,908
Debt Service	-	-	-	1,519,682
Grants and Aid	22,500	13,300	59%	6,000
Contingent Expenditures	2,436,395	678,099	28%	35,765
Transfers to Other Funds	3,244,003	2,885,260	89%	1,588,676
	<u>\$ 34,389,266</u>	<u>\$ 30,286,565</u>	88%	<u>\$ 29,879,668</u>

- Contingent expenditures include tornado expenses (\$108,700), hurricane expenses (\$8,529), COVID-19 expenses expected to be reimbursed by CARES funding (\$536,939) and COVID-19 expenses to be reimbursed by JAG grant funding (\$23,931). Contingency budget includes planned savings for the fiscal year for the Hurricane Reserve (\$200,000) and Sanborn Center Reserve (\$12,500), and reduced departmental operating budgets to prepare for revenue losses expected due to COVID-19.
- Principal and interest payments were moved to a newly created Debt Service Fund for FY 2020. The new Debt Service Fund will allow the total annual debt service payments to be reported in one fund. A new section has been added to this report for the Debt Service Fund.
- Other significant expenditures are within expected ranges.



GENERAL FUND CAPITAL PROJECTS

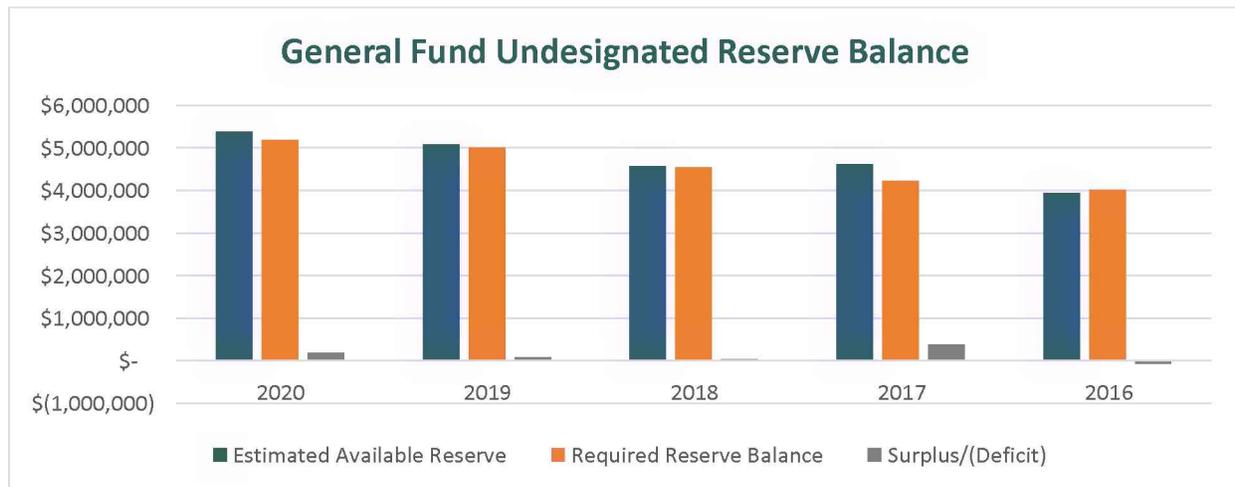
The capital projects for the General Fund are recorded in the Grants & Special Revenues Fund and the Capital Projects Fund which are included in a separate section of this report.

GENERAL FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to two month's operating needs shall be maintained in the General Fund. The funds available for this reserve are estimated to be \$5,379,272 which represents a reserve balance of \$180,662 above the two-month required Undesignated Reserve of \$5,198,610 at September 30, 2020.

General Fund Fiscal Year 2020 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,313,444	\$ 5,287,526	\$ 5,287,526	\$ 5,379,272
Required 2 Month Undesignated Reserve	5,199,171	5,186,560	5,274,137	5,198,610
Surplus/Deficit	\$ 114,273	\$ 100,966	\$ 13,389	\$ 180,662



CONFISCATED TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund revenues are at \$25,674 or 694% of total revenues budgeted this fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Confiscated Trust Fund operating expenditures are at \$3,701 or 18% of the total budget as of September 30, 2020.

CONFISCATED TUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
License Plate Recognition Software	\$ 17,008	\$ -	\$ -	\$ 17,008
Total	\$ 17,008	\$ -	\$ -	\$ 17,008

HOMELESS SHELTER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Fund operating revenues are at \$296,219 or 111% of total revenues budgeted this fiscal year. Operating revenues are comprised of private donations totaling \$291,508 and interest income of \$4,711. Other Financing Sources of revenue are at \$50,000 or 100% of budgeted funds and is comprised of transfers from the General Fund which will be used towards operations of the facility.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

The Homeless Shelter Operating Expenditures are at \$87,117 or 25% of total expenses budgeted this fiscal year. Expenses include operation of the cold weather shelter, payments to the West Volusia Neighborhood Center and miscellaneous furnishings and fixtures for completion of the new center.

SPRING HILL COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund revenues realized at September 30, 2020 are \$779,521 or 64% of budgeted revenues. CRA revenues are comprised of ad valorem taxes and federal, state and local grants.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Ad Valorem Taxes	\$ 204,092	\$ 191,278	94%	\$ 49,650
Miscellaneous Revenues	-	5,019	-	5,063
Federal Grants	394,835	392,725	99%	77,814
Local Grants	187,500	187,500	100%	62,500
Donations from Private Sources	-	3,000	-	6,285
Total Operating Revenues	786,427	779,521	99%	201,312
Funds Carried Over from Prior Years	438,022	-		-
Total Revenues	\$ 1,224,449	\$ 779,521	64%	\$ 201,312

- Federal grants include CDBG grant capital funds for construction of the new Resource Center and CDBG grant operating funds to cover a portion of personnel expenses.
- Local grants include interlocal funds from Volusia County for construction of the new Resource Center.

- Donations include \$3,000 from Barry University as private grant funds. The Green Infrastructure Grant from Barry University was awarded for a total of \$10,000 to fund an internship and job fair at the Spring Hill Resource Center.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Spring Hill Community Redevelopment Fund expenditures as of September 30, 2020 are \$1,091,486 or 89% of budget. Expenditures by category as a percent of appropriated funds are personnel 99%, operating 111%, capital outlay 93%, grants & aid 50%, contingencies 0%, and transfers to other funds 100%.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 103,077	\$ 101,695	99%	\$ 1,662
Operating Expenses	36,800	40,798	111%	28,256
Capital Outlay	987,476	920,922	93%	181,451
Services Provided by General Gov't	-	-	-	42,400
Grants and Aid	5,000	2,500	50%	5,032
Contingent Expenditures	66,525	-	0%	-
Transfers to Other Funds	25,571	25,571	100%	250,000
	<u>\$ 1,224,449</u>	<u>\$ 1,091,486</u>	89%	<u>\$ 508,801</u>

- Budgeted expenses for Spring Hill Resource Center personnel were moved from the General Fund to the Spring Hill Community Redevelopment Fund in FY 2020 since the fund now makes sufficient revenue to cover personnel expenses. CDBG grant revenue covers a portion of these expenses.
- Operating expenses are at 111% of budget mainly due to janitorial services and utility expenses exceeding budget as projections for the new center were under estimated this year.

SPRING HILL COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Spring Hill Resource Center	\$ 799,818	\$ 783,327	\$ -	\$ 16,491
SH Resource Center Parking Lot	187,658	137,595	-	50,063
Total	<u>\$ 987,476</u>	<u>\$ 920,922</u>	<u>\$ -</u>	<u>\$ 66,554</u>

GOVERNMENTAL IMPACT FEES TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund revenues realized at September 30, 2020 are \$1,381,575 or 109% of budgeted funds. The Governmental Impact Fees Trust Fund was established to budget and account for projects using revenue collected from Police, Fire, Parks and Recreation, and General Government Building Impact Fees paid by new customers. Newly adopted Impact Fees became effective January 1st 2020 and are reflected in the increased fourth quarter revenues below.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Police Impact Fees	\$ 168,000	\$ 260,406	155%	\$ 52,150
Fire Impact Fees	73,000	132,084	181%	38,278
Parks and Recreation Impact Fees	540,869	704,226	130%	581,701
General Government Impact Fees	211,000	277,993	132%	134,567
Miscellaneous Revenues	-	6,867	-	8,620
Total Operating Revenues	992,869	1,381,575	139%	815,316
Use of Reserves	80,000			
Funds Carried Over From Prior Years	192,200			
Total Revenues	<u>\$ 1,265,069</u>	<u>\$ 1,381,575</u>	109%	<u>\$ 815,316</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Governmental Impact Fees Trust Fund expenses as of September 30, 2020 are \$1,013,369 or 80% of budgeted funds. Expenditures by category as a percent of appropriated funds are Capital Outlay 94%, Transfers to Debt Service Fund 100% and Transfers to Other Funds 61%.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Operating Expenses	\$ -	\$ -	-	\$ 32,950
Capital Outlay	58,875	55,175	94%	7,800
Principal	-	-	-	266,719
Interest	-	-	-	93,712
Transfer to Debt Service Fund	565,994	565,994	100%	-
Transfer to Other Funds	640,200	392,200	61%	200,000
	<u>\$ 1,265,069</u>	<u>\$ 1,013,369</u>	80%	<u>\$ 601,181</u>

- Budgeted transfers to the Debt Service Fund of \$565,994 pays for debt funded impact projects such as Earl Brown Park, Sperling Sports Complex, City Hall and planned construction for the new Fire Station. A report of the Debt Service Fund is included later in this report.
- Budgeted transfers to Other Funds include \$200,000 to replenish hurricane reserves, \$192,200 for Park Improvements, and \$248,000 for the construction of the new Police Evidence Building.

GOVERNMENTAL IMPACT FEES TRUST FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
New Five Reel Mower	\$ 58,875	\$ 55,175	\$ -	\$ 3,700
Total	<u>\$ 58,875</u>	<u>\$ 55,175</u>	<u>\$ -</u>	<u>\$ 3,700</u>

DOWNTOWN COMMUNITY REDEVELOPMENT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund revenues are at \$585,950 or 93% of budgeted revenues this quarter. Revenues from all taxing agencies have been received which makes up most of the revenue totals. Miscellaneous revenue is 189% realized due to interest income exceeding budget.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Ad Valorem Taxes	\$ 513,834	\$ 499,853	97%	\$ 391,789
Fish Building Rental Receipts	59,420	58,528	98%	56,958
Miscellaneous Revenues	14,604	27,569	189%	24,357
Total Operating Revenues	\$ 587,858	\$ 585,950	100%	\$ 473,103
Use of Reserves	40,237			
Funds Carried Over From Prior Years	-			
Total Revenues	<u>\$ 628,095</u>	<u>\$ 585,950</u>	93%	<u>\$ 473,103</u>

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Downtown Community Redevelopment Fund expenditures are \$281,047 or 45% of total budgeted funds. Expenses by category as a percent of appropriated funds is operating expenses 73%, capital expenses 1%, grants and aid 99%, contingencies 0%, and transfers to other funds 100%.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Operating Expenses	\$ 314,511	\$ 228,596	73%	\$ 328,646
Capital Outlay	63,459	600	1%	-
Grants and Aid	25,000	24,840	99%	16,548
Contingent Expenditures	198,114	-	0%	-
Transfer to Other Funds	27,011	27,011	100%	18,704
	<u>\$ 628,095</u>	<u>\$ 281,047</u>	45%	<u>\$ 363,898</u>

- Operating expenses were down this quarter mainly due to a decrease in contractual services expenses due to the cancellation of special events due to COVID-19
- Capital outlay was budgeted for street banner poles which has not been completed as of the end of the fourth quarter.

DOWNTOWN COMMUNITY REDEVELOPMENT FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Street Banner Poles	\$ 63,459	\$ 600	\$ -	\$ 62,859
Total	<u>\$ 63,459</u>	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ 62,859</u>

GRANTS & SPECIAL REVENUES FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund revenues realized at September 30, 2020 are \$1,967,754 or 51% of total budgeted revenues. The Grants and Special Revenues Fund was established to budget and account for all capital projects and expenditures relating to grants that fund non-payroll operating expenses. As of September 30, 2020, \$232,938 or 100% of general fund revenues were transferred to the grant and special revenue fund to cover repaving expenses budgeted this year. Other budgeted transfers include \$192,200 for park improvements, \$137,304 for potable water main and fire hydrants at Sperling Sports Complex, and \$10,246 to pay for a portion of the Sanborn generator installation.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Local Option Gas Tax	\$ 264,592	\$ 283,807	107%	\$ 266,940
Federal Grants	363,630	83,400	23%	333,303
State Grants	-	-	-	4,670
Local Grants	1,393,457	1,017,243	73%	362,950
Miscellaneous Revenues	-	10,616	-	7,864
Total Operating Revenues	2,021,679	1,395,066	69%	975,728
Transfer from General Fund - PILOT	236,424	236,422	100%	-
Transfer from Other Funds	336,266	336,266	100%	500,000
Funds Carried Over From Prior Years	1,245,911	-	-	-
Total Revenues	<u>\$ 3,840,280</u>	<u>\$ 1,967,754</u>	51%	<u>\$ 1,475,728</u>

- Federal grant revenue is 23% realized this period. Grant revenues are billed quarterly based on progress of grant funded projects and will be collected in a subsequent period. The federal grant projects budgeted this year include CDBG funds for ADA Right of Way Improvements, EPA funds for the Brownfield Environmental projects, and JAG funds for security cameras at the police department.
- Local grant revenue is 73% realized this period. Local grant revenues are billed when there is sufficient progress on funded projects and is collected in a subsequent period. Local grant projects budgeted this year include the Volusia County interlocal agreement for construction of the Homeless Shelter and ECHO grant funds for the Sperling Sports Complex.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Grants and Special Revenues Fund expenditures as of September 30, 2020 are \$2,297,937 or 60% of total budgeted funds. Expenditures by category as a percent of appropriated funds are operating expense 44% and capital outlay 64%. Expenditures in this fund are based on timing of projects and will not always follow the normal benchmarks for a given quarter.

GRANTS & SPECIAL REVENUES FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Homeless Shelter	\$ 1,671,389	\$ 1,657,364	\$ -	\$ 14,025
Right of Way and ADA Improvements	186,328	69,890	-	116,438
Sperling Sports Complex	1,122,250	166,791	-	955,459
Sperling Soccer/FBall Goals	14,200	-	-	14,200
Generator - Sanborn Center	49,708	49,707	-	1
Total	<u>\$ 3,043,875</u>	<u>\$ 1,943,752</u>	<u>\$ -</u>	<u>\$ 1,100,123</u>

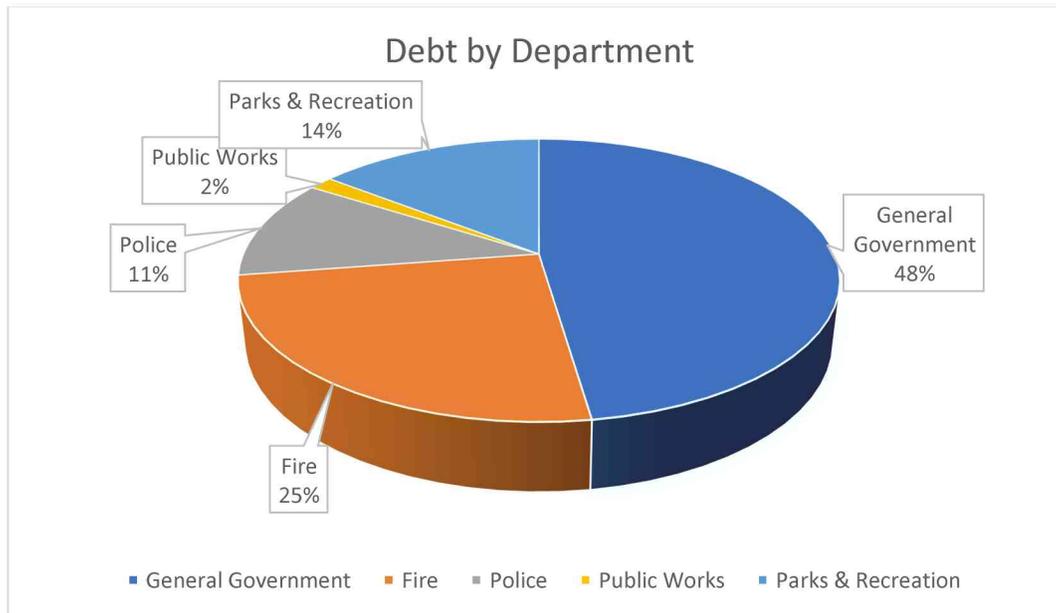
DEBT SERVICE FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Debt Service Fund consists of transfers from other funds which are used to pay debt payments for the current fiscal year. As of September 30, 2020, \$2,009,631 or 100% of budget was transferred from other funds to cover debt payments made by the end of the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Debt Service Fund expenditures are \$2,009,631 or 100% of budgeted funds at the end of the fiscal year. Expenditures by department for governmental related debt payments include general government (\$961,383), Fire (\$499,447), Police (\$228,552), Public Works (\$30,623), and Parks and Recreation (\$289,626). Timing of debt payments are based on predetermined amortization schedules and will vary from quarterly benchmarks throughout the year.



Annual Debt Service Schedule – FY 2020

Debt Instrument	Principal Payments	Interest Payments	Total Payment Due	Principal Bal Due @ 9/30/20
2004A Revenue Note Wells Fargo (\$8.5M)	481,618	80,524	562,143	2,609,369
2004B Revenue Note Wells Fargo (\$1.5M)	96,621	16,155	112,776	523,486
2011 GO Wells Fargo Police Refunding (\$2.4M)	-	-	-	-
2013A Note BB&T - EB Park	115,656	64,187	179,843	1,823,357
2013B Note BB&T - EB Park	43,783	24,299	68,082	690,311
2015 GO Refunding Note - Police (\$975k)	-	-	-	-
2018A Revenue Note BB&T - Non-taxable	353,891	108,918	462,809	3,181,342
2018B Revenue Note BB&T - Taxable	56,795	41,765	98,560	988,642
2019 Revenue Note - Chase Bank	403,348	115,470	518,818	9,566,652
	1,551,712	451,319	2,003,031	19,383,158
Capital Leases				
2020 Truist Bank Lease - Ladder Truck	-	-	-	1,352,782
2020 Printer/Copiers - DEX Imaging	6,600	-	6,600	201,287
	6,600	-	6,600	1,554,069
Total Capital Debt	1,558,312	451,319	2,009,631	20,937,226

- A new capital lease totaling \$1,352,782 was obtained to finance the lease-purchase of a new ladder truck for the fire department which is expected to be delivered in the first quarter of FY 2021.
- A new capital lease totaling \$207,887 was obtained to finance the lease-purchase of 24 printers/copiers to be used throughout the City.

CAPITAL PROJECTS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Revenues for the Capital Projects Fund include debt proceeds, transfers from other funds and the newly dedicated .2 mills of ad valorem revenue that was budgeted for FY 2020. As of September 30, 2020, \$372,029 or 103% of budget has been collected for Ad Valorem taxes, \$1,210,566 or 77% in transfers from the General Fund and \$650,699 or 37% in transfers from Other Funds. Debt proceeds totaling \$1,560,692 were received for the purchase of a new fire truck and new copiers/printers.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>
Ad Valorem Taxes	\$ 359,792	\$ 372,029	103%
Miscellaneous Revenues	-	51,174	-
Total Operating Revenues	359,792	423,203	118%
Transfer from General Fund	1,569,305	1,210,566	77%
Transfer from Other Funds	1,747,506	650,699	37%
Debt Proceeds	1,560,697	1,560,692	100%
Funds Carried Forward From Prior Years	6,970,397	-	-
Total Revenues	<u>\$ 12,207,697</u>	<u>\$ 3,845,160</u>	31%

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

CAPITAL PROJECTS FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Replace City Hall Chiller	236,065	236,065	-	-
Multiphase Asset Mgmt. Software	121,040	-	-	121,040
Point-to-point Service	2,926	-	-	2,926
Replace ERP System	905,027	222,089	-	682,938
Virtual Desktop Infrastructure	18,202	15,955	-	2,247
Record Mgmt. Plan Services	36,750	-	-	36,750
Plan Review SW for Land Mgmt.	109,352	6,899	-	102,453
ADA/ERP/Phone	200,000	190,111	-	9,889
Replace existing Access Point	7,004	-	-	7,004
MS SQL Licenses - 2 Core	21,550	21,540	-	10
Upgrade access door	89,500	75,879	-	13,621
Axon Body Cameras and Licenses	8,150	-	-	8,150
iPlan Tables	42,000	-	-	42,000
Panasonic arbitrator system	19,900	-	-	19,900
Server For Security Cameras	5,289	-	-	5,289
Sanborn Center AVI	11,111	-	-	11,111

CAPITAL PROJECTS FUND CAPITAL PROJECTS (CONT).

Project Description	Budget	Expended	Encumbered	Available
Scanner - City Clerk	7,711	7,172	-	539
Printer Lease Purchase	207,915	207,910	-	5
Lie Detector Laptop	6,000	5,995	-	5
Customer Service Payment Kiosk	40,220	-	-	40,220
FY18-19 Equipment - Comm. Dev.	23,775	23,775	-	-
New Fire Station {81}	5,645,512	268,519	-	5,376,993
Vehicle 2007 Pierce Contender	240,167	240,129	-	39
Mobile Radios	48,522	48,340	-	-
Replace vehicle 122-5179	40,000	39,092	-	908
2005 Pierce Enforcer 122-5022	1,352,782	427,303	-	925,479
Replace the roof - PD	67,305	67,305	-	-
New Evidence Building	1,368,757	12,964	-	1,355,793
2007 Chevy Impala 126-7	65,328	59,924	-	5,404
2007 Chevy Impala 126-5233	65,328	59,924	-	5,404
2007 Ford Crown Vic 126-5131	65,328	59,924	-	5,404
2007 Ford Crown Vic 127-5132	65,328	59,924	-	5,404
2006 Ford Crown Vic 127-5059	65,328	59,924	-	5,404
2013 Ford Interceptor 127-5440	71,032	62,386	-	8,646
2000 Dodge Caravan 126-6	49,282	46,499	-	2,783
2009 Chevy Impala 127-5272	60,235	54,403	-	5,832
2009 Chevy Impala 127-5273	32,910	31,925	-	985
2009 Chevy Impala 127-5276	65,328	59,924	-	5,404
Beresford Ave Ext - Land Purch	200,876	200,867	-	9
New Trailer	14,500	14,500	-	-
Vehicle-2008 Ford F350 5221	44,187	40,067	-	4,120
Thermo plastic hand liner 5257	15,586	15,100	-	486
Indiana Ave Landscaping Improv	20,461	5,172	-	15,289
Bucket Truck w/ Lift	128,735	128,735	-	-
2009 Isuzu Truck 134-5256	23,998	23,204	-	794
2011 Ford Ranger 134-5337	36,620	35,087	-	1,533
7' x 14' tandem Trailer	8,190	7,000	-	1,190
Unleaded Fuel Tank	80,267	80,267	-	-
18' Lifter	20,439	20,439	-	-
Renovate Lemon Room Interior	36,974	27,696	-	9,278
Replace flooring-Boy Scout Hut	11,880	11,880	-	-
Renovate Sperling Sport Complex	22,500	7,437	-	15,063
Cushman Hauler Utility Vehicle	8,345	8,345	-	-
Zero Turn Mower 143-5155	8,524	8,522	-	2
S-28 Orbital Floor Scrubber	10,879	8,698	-	2,181
2013 J Deere Z930 143-5504	8,134	8,063	-	71
2013 J Deere Z930 143-5505	8,134	8,063	-	71
AC System @Little League	5,500	5,500	-	-
Ice Machine Head @Spec Martin	5,009	5,009	-	-
FY18-19 Equipment-Chisholm	-	-	-	-
Total	\$ 12,207,697	\$ 3,341,450	\$ -	\$ 8,866,064

WATER & SEWER FUND

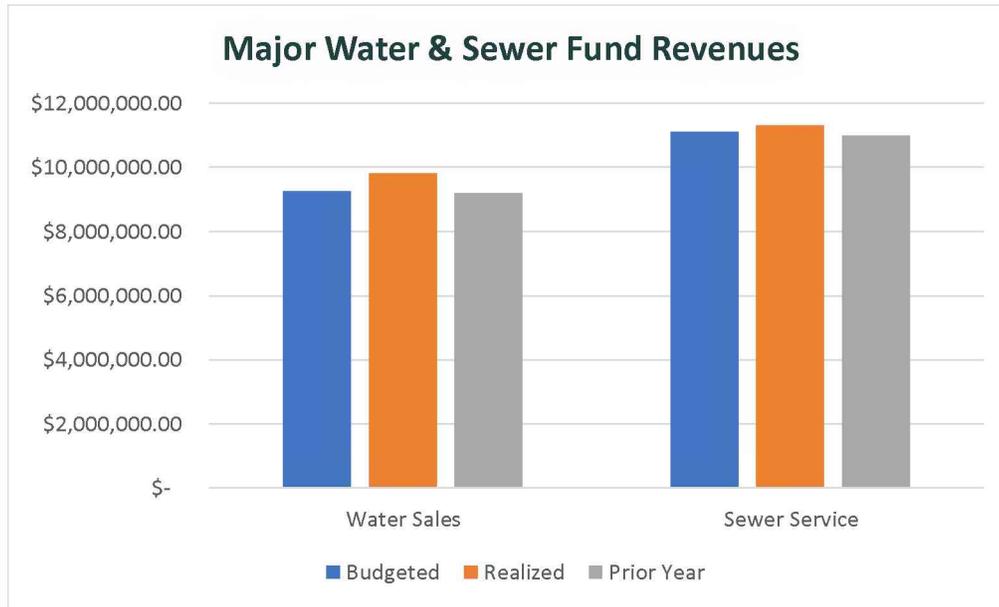
REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Sewer revenues as of September 30, 2020 are \$24,426,089 or 71% of budget for the year. Revenue by category as a percent of budget realized is operating revenues 106%, miscellaneous revenues 122% and transfers from other funds 99%. Water sales are 106% realized at \$9,814,694 and sewer sales are 102% realized at \$11,308,027.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Water Sales	\$ 9,251,455	\$ 9,814,694	106%	\$ 9,195,542
Water Reuse	817,041	1,137,906	139%	971,129
Water Installation	340,966	393,809	115%	354,617
Sewer Service	11,102,066	11,308,027	102%	10,986,150
Sewer Installation	104,602	113,764	109%	103,960
Same Day Service	7,599	11,050	145%	10,425
Infrastructure Fees	18,000	212,537	1181%	97,475
Penalty Charges	296,857	152,052	51%	304,132
Hydrant Rental	86,500	105,000	121%	94,200
Interest on Investments	287,625	359,511	125%	867,488
Sale of Surplus Equipment	2,000	38,760	1938%	21,360
Insurance Proceeds	-	15,318	-	40,169
Miscellaneous	575,410	642,865	112%	174,871
State Grants	-	-	-	300,000
Local Grants	-	-	-	300,000
Total Operating Revenues	22,890,121	24,305,291	106%	23,821,519
Transfer from Other Funds	122,200	120,798	99%	176,708
Funds Carried Over from Prior Years	5,268,479			
Use of Reserves	6,041,670			-
Total Revenues	\$ 34,322,470	\$ 24,426,089	71%	\$ 23,998,227

	Budgeted	Realized	% Realized	Prior Year
Operating Revenues	\$ 22,025,086	\$ 23,248,838	106%	\$ 22,117,631
Miscellaneous Revenues	865,035	1,056,453	122%	1,103,888
Intergovernmental Revenue	-	-	-	600,000
Non-operating Revenues	11,432,349	120,798	1%	176,708
	\$ 34,322,470	\$ 24,426,089	71%	\$ 23,998,227

- Charges for services are at 106% realization this quarter which are within the expected range for fiscal year end.
- Miscellaneous revenues including interest earnings, insurance proceeds, sale of surplus equipment and other miscellaneous revenues are at 122% realization at the end of the fiscal year. Interest earnings including gains on investment activity were higher than anticipated through the end of the fiscal year but lower than one year ago due to the impact of COVID-19 on interest rates.



As of September 30, 2020, there are 23,821 water customers and 15,593 sewer customers. As reclaim lines are installed, irrigation accounts will decrease while reclaim accounts increase.

Meter Count and Consumption

September 2020

Water Meters:

Potable	21,095
Irrigation	1,516
Reclaim	1,210
Total Meters	23,821

Sewer:

Sewer	15,593
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A rate study was performed during fiscal year 2017 to determine the necessary water and sewer rate adjustments needed over the next four years in order to fund future capital projects including alternative water supply projects. Beginning in fiscal year 2018, water rates will increase 4.50% annually through fiscal year 2021, while sewer rates will remain unchanged.

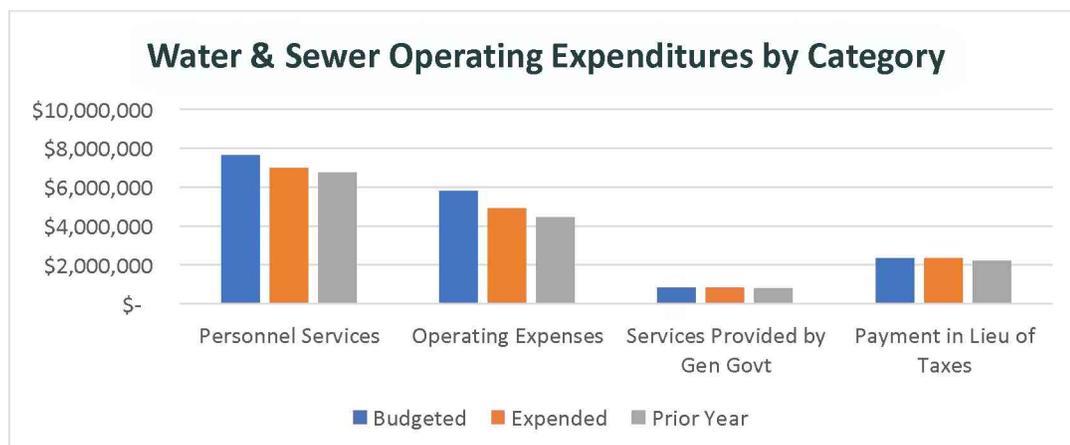
EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water and Sewer Fund expenditures are at \$18,856,269 or 55% of budgeted expenses as of September 30, 2020. Expenditures by category as a percent of appropriated funds are personnel 91%, operating expenses 85%, capital outlay 20%, services provided by general government 100%, contingency -322%, payment in lieu of taxes 100% and transfers out 52%. A summary of expenditures compared to budget is reviewed below.

<u>Expenditures by Category</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Personnel Services	\$ 7,646,726	\$ 6,964,560	91%	\$ 6,746,473
Operating Expenses	5,783,828	4,900,485	85%	4,430,311
Capital Outlay	16,351,788	3,294,896	20%	4,315,589
Services Provided by Gen Govt	843,029	843,029	100%	790,027
Contingent Expenditures	50,000	(160,827)	-322%	(80,134)
Payment in Lieu of Taxes	2,329,399	2,329,375	100%	2,215,391
Transfers to Other Funds	1,317,700	684,752	52%	173,535
	<u>\$ 34,322,470</u>	<u>18,856,269</u>	55%	<u>\$ 18,591,193</u>

<u>Expenditures by Department</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Administration	\$ 1,372,817	\$ 1,276,694	93%	\$ 1,166,622
Engineering	1,002,486	816,048	81%	583,385
Water Production	6,604,222	1,380,588	21%	1,476,984
Water Distribution	4,127,325	3,188,135	77%	3,133,721
Wastewater Treatment	9,109,620	3,102,742	34%	4,085,366
Utilities Maintenance	2,389,912	2,152,359	90%	2,006,230
Facilities Maintenance	868,477	759,442	87%	785,265
Customer Service	1,227,188	1,103,389	90%	1,162,124
Wastewater Collection	3,080,295	1,380,543	45%	1,092,676
Services Provided by Gen Govt	843,029	843,029	100%	790,027
Payment in Lieu of Taxes	2,329,399	2,329,375	100%	2,215,391
Contingencies	50,000	(160,827)	-322%	(80,134)
Transfers to Other Funds	143,809	143,809	100%	16,872
Transfers to Capital Projects	1,173,891	540,943	46%	156,663
	<u>\$ 34,322,470</u>	<u>18,856,269</u>	55%	<u>\$ 18,591,193</u>

- Water Production, Water Distribution, Wastewater Treatment and Wastewater Collection consistently have low percentages realized. During the same period last year, the percentages realized were 31%, 84%, 87%, and 67% respectively.
- Contingencies include end of year entries for net change in pension and OPEB liabilities which have credit balances for the fiscal year.
- Transfers to capital projects are recorded when expenses are incurred. Project expenses often cross several years and will not be fully expensed during one fiscal year.



WATER & SEWER FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
City Works Tie to GIS System	\$ 19,905	\$ -	\$ -	\$ 19,905
WP#10 Land Purchase	14,500	8,863	-	5,637
WP Land Purchase	21,000	20,957	-	43
WP#4 Tank & Aerator Rehab	12,600	-	-	12,600
WP#2 Tank & Aerator Rehab	12,600	-	-	12,600
WTP #10 Project A Well Site	608,220	24,985	-	583,235
Leffler Well Field & Ppg Design	500,000	-	-	500,000
WVWS Borrow Pit Project	175,000	90,203	-	84,797
WTP#10 Supply Wells FG1-2	1,463,518	31,818	-	1,431,700
WP#10 Design	2,158,858	-	-	2,158,858
WP RTU upgrade	194,694	75,570	-	119,124
WP#9 PLC Replacement	40,000	34,386	-	5,614
WP#12 PLC Replacement	99,000	22,332	-	76,668
Water Dist. GPS/GIS	42,028	-	-	42,028
Water Dist. GPS/GIS Mapping	83,457	-	-	83,457
WP #12 DSI Project B	156,792	-	-	156,792
SR44 Bridge Utility Relocation	183,431	94,423	-	89,008
Water Main Relocation SR44	161,550	132,363	-	29,187
20 ton Tandem Axle Trailer	20,000	9,625	-	10,375
3/4 ton UB vehicle	39,500	37,416	-	2,084
Vehicle replacement 204-54	39,500	37,445	-	2,055
Vehicle replacement 204-73	39,500	37,601	-	1,899
Awning for outside supplies	15,300	-	-	15,300
Lake Fountains {3}	11,786	-	-	11,786
Water/Wastewater GIS Mapping	13,691	-	-	13,691
Reclaim Borrow Pit Load	350,000	-	-	350,000
Digester upgrades and Improvements	1,640,000	97,325	-	1,542,675
Reclaim Adelle Ave Loop	240,000	163,495	-	76,505
US92 Reclaim Storage and Repump	4,037,500	570,799	-	3,466,701
St Johns Intake WRF Filter	299,004	29,453	-	269,551
DE Grit Pump Replacement	50,000	50,000	-	-
Slante Disc Check Valve {2}	3,000	3,000	-	-
75HP Electric Motor (2)	26,960	16,535	-	10,425
Chlorine Analyzer	8,500	8,460	-	40
Sterling Dump Truck - 206-5019	158,710	146,942	-	11,768
Golf Cart 205-5279	8,275	7,374	-	901
Chemical Induction Unit (2HP)	8,225	8,025	-	200
Chemical Induction Unit (3HP)	11,000	10,013	-	987
Full size portable sampler	6,000	-	-	6,000
LS#26 Force Main	182,175	177,331	-	4,844
LS#9 Replacement and Panel Box	123,703	-	-	123,703
LS#4 Replacement and Panel Box	11,425	-	-	11,425
Tractor and Mower/Cutter	22,500	20,339	-	2,161
L/S #79 Odor Control Unit	62,000	57,402	-	4,598
L/S #14 Panel Box Replacement	58,000	54,649	-	3,351
L/S #34 Panel Box replacement	50,500	49,730	-	770
Trailer mounted light tower	14,000	11,542	-	2,458
L/S #19 Generator and ATS	35,000	31,618	-	3,382
L/S #66 and Panel Box replacement	53,500	51,310	-	2,190
L/S #74 and Panel Box replacement	52,500	51,212	-	1,288
Trailer mounted light tower	14,000	11,301	-	2,699

WATER & SEWER FUND CAPITAL PROJECTS (CONT.)

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
1 Ton Pick-up Truck with Crane	57,500	52,833	-	4,667
Replace vehicle 206-5260	33,500	29,770	-	3,730
Vehicle-Utility Collection Tec	54,000	37,293	-	16,707
L/S#110 Generator/ATS	33,376	33,376	-	-
Chevy Volt replacement-209-17	22,000	20,316	-	1,684
Collection System GPS/GIS	42,028	-	-	42,028
Collection System GPS/GIS Mapp	83,922	-	-	83,922
L/S #20 Force Main Extension	31,661	(4,225) *	-	35,886
Spring Hill Sanitary Sewer Ph3	262,861	115,233	-	147,628
Utility Relocation Orange Camp	1,322,145	12,346	-	1,309,799
Utility Extension to Auto mall	10,250	250	-	10,000
Sewer Line Rehabilitation	150,000	149,722	-	278
Manhole Rehabilitation	60,000	57,448	-	2,552
Botts Landing Force Main	155,638	129,113	-	26,525
Replace vehicle-206-4200	380,000	375,576	-	4,424
Total	\$ 16,351,788	\$ 3,294,896	\$ -	\$ 13,056,892

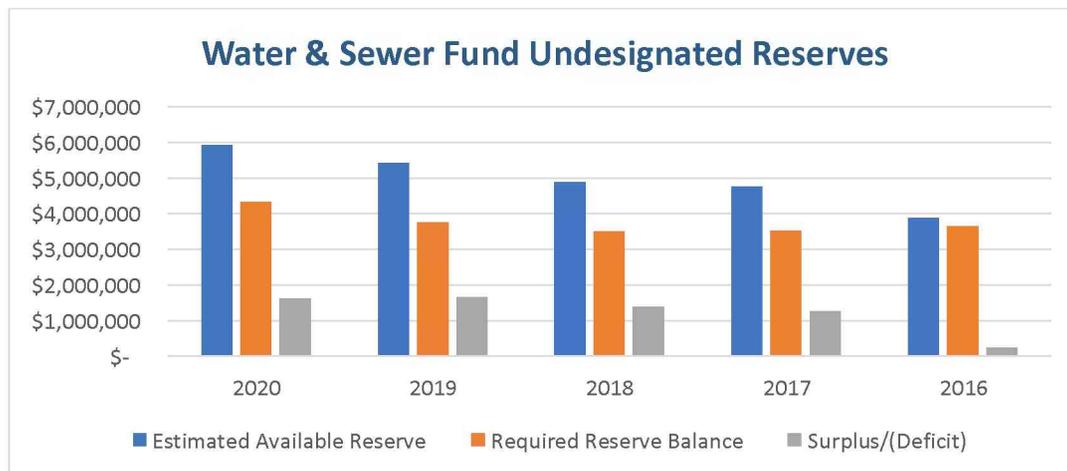
*credit invoice received from vendor early in fiscal year and will be netted with total project when capitalized.

WATER & SEWER FUND RESERVE ANALYSIS

According to City policy, the City will manage its fiscal resources to ensure funding for City operations is not disrupted. A reserve equivalent to three month's operating needs shall be maintained in the Water & Sewer Fund. The funds available for this reserve are estimated to be \$5,927,764 which represents a reserve balance of \$1,610,423 above the three-month required Undesignated Reserve of \$4,317,341 at September 30, 2020.

Water & Sewer Fund Fiscal Year 2020 Undesignated Reserve Analysis

	1st QTR	2nd QTR	3rd QTR	4th QTR
Estimated Available Reserve Funds	\$ 5,779,389	\$ 5,779,389	\$ 5,779,389	\$ 5,927,764
Required 3 Month Undesignated Reserve	4,150,705	4,140,182	4,078,762	4,317,341
Surplus/(Deficit)	\$ 1,628,684	\$ 1,639,207	\$ 1,700,628	\$ 1,610,423



WATER & WASTEWATER TRUST FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund revenues realized are \$3,653,760 or 31% of total budget as of September 30, 2020. Interest income is at 330% realization due to higher than expected interest earnings on investments this fiscal year.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Interest Income	\$ 35,000	\$ 115,470	330%	\$ 257,088
Impact Fee Charges	3,469,938	3,260,955	94%	3,420,005
Fair Share Agreements	-	201,376	-	-
State Grants	895,631	51,923	6%	283,988
Local Grants	24,035	24,035	100%	283,988
Total Operating Revenues	4,424,604	3,653,760	83%	4,245,068
Use of Reserves	669,248	-		-
Funds Carried Over from Prior Years	6,855,809	-		-
Total Revenues	\$ 11,949,661	\$ 3,653,760	31%	\$ 4,245,068

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Water & Wastewater Trust Fund expenditures are \$4,934,022 or 41% as of September 30, 2020. All budgeted expenses in this fund are for capital outlay which is detailed in the Capital Project section below.

WATER & WASTEWATER TRUST FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
1200 S Garfield	\$ 23,900	\$ 22,959	\$ -	\$ 941
2016 Water Main Improvements	263,156	-	-	263,156
WP #12 DSI Project B	205,207	-	-	205,207
2017 Water Main Improvements	748,859	32,346	-	716,513
Reclaim Water Expan Phase 3	678,236	(7,275) *	-	685,511
2018 Water Main Improvements	1,971,891	1,098,034	-	859,497
2019 Water Main Improvements	2,048,951	1,485,748	-	563,203
Reclaim Expansion Phase 4	1,737,454	2,001,666	-	(264,212)
2020 Water Main Improvement	1,351,069	129,965	-	1,221,104
Spring Hill Sanitary Sewer	2,920,938	170,578	-	2,750,360
Total	\$ 11,949,661	\$ 4,934,022	\$ -	\$ 7,001,280

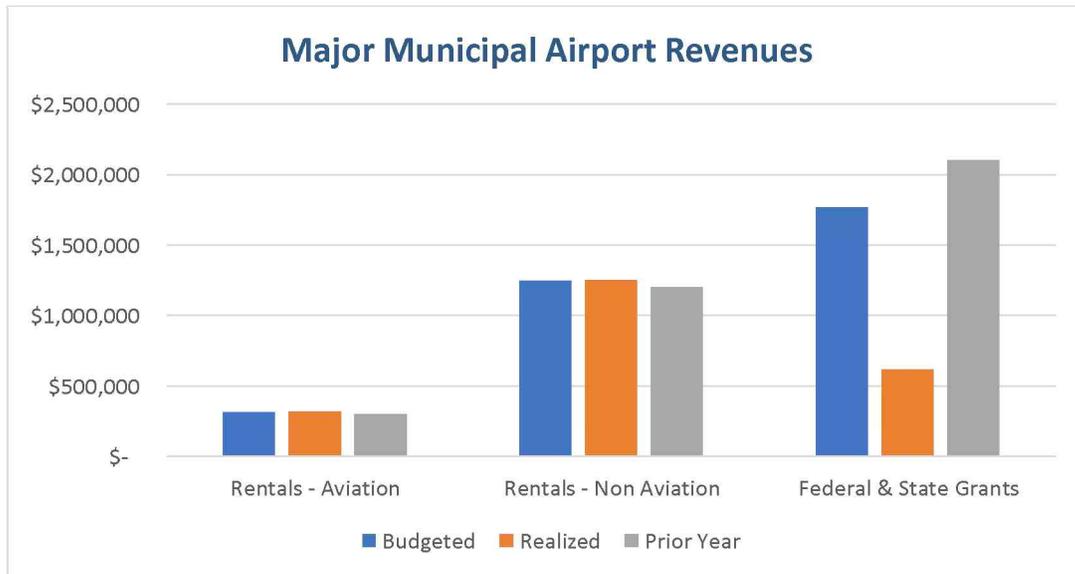
**credit invoice received from vendor early in fiscal year and will be netted with total project when capitalized.*

MUNICIPAL AIRPORT FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund revenues realized as of September 30, 2020 are \$2,284,395 or 60% of total revenues budgeted this fiscal year. Revenues by category are operating revenues 98%, miscellaneous revenues 118% and grant revenues 35%.

Revenue Source	Budgeted	Realized	% Realized	Prior Year
Rentals - Aviation	\$ 315,458	\$ 316,798	100%	\$ 299,117
Rentals - Non Aviation	1,246,894	1,250,756	100%	1,200,449
Special Events	98,149	58,586	60%	90,441
Interest Income	4,990	11,129	223%	19,913
Insurance Reimbursement	27,693	28,089	101%	6,787
Miscellaneous	5,000	5,225	105%	2,521
Federal Grants	450,757	223,616	50%	720,143
State Grants	1,316,638	390,195	30%	1,382,994
Total Operating Revenues	3,465,579	2,284,395	66%	3,722,365
Funds Carried Over from Prior Years	165,194	-		-
Use of Reserves	163,097	-		-
Total Revenues	\$ 3,793,870	\$ 2,284,395	60%	\$ 3,722,365



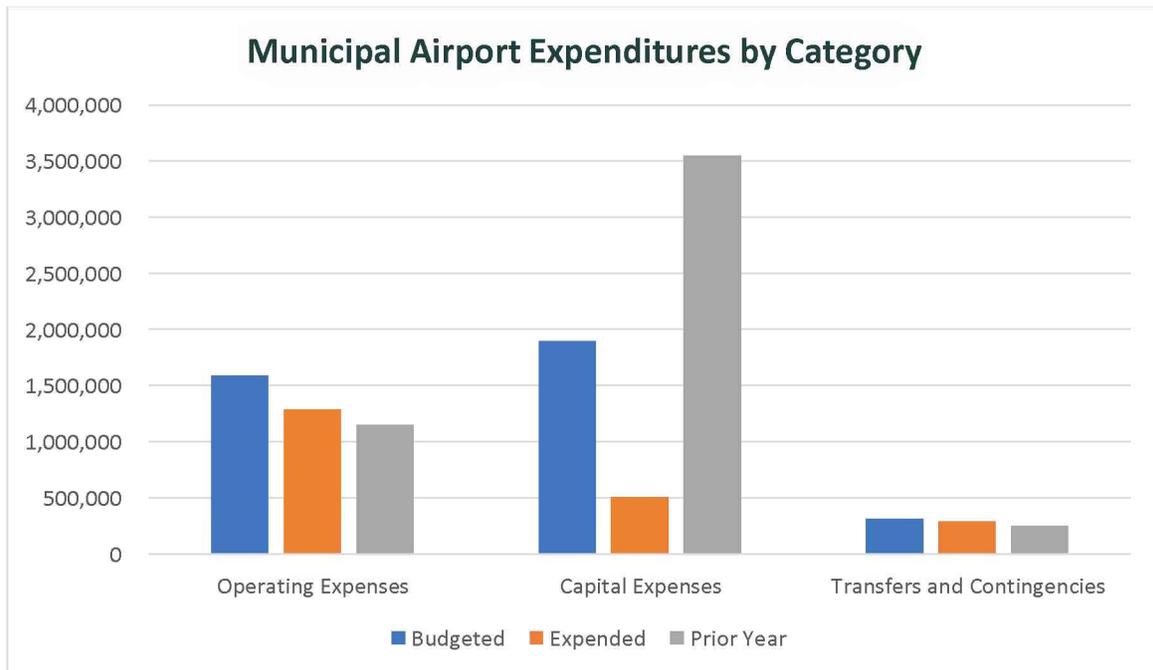
- Special Event revenue is realized seasonally and is collected for the Airport Showcase which is held in November. The Showcase has been cancelled for November 2020 and will be held at a later date.
- Interest income is at 223% due to interest earnings on investments exceeding budget.

- Insurance reimbursements of \$28,089 are mainly due to insurance proceeds for damages to the AWOS system from lightnings strikes.
- Federal and State grant revenues are 35% realized due to the timing of grant funded revenues collected throughout the year. All airport grants are reimbursement grants and revenues are collected after expenses are incurred and eligible for reimbursement.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Municipal Airport Fund expenditures are \$2,082,647 or 55% of total budget for fiscal year ending September 30, 2020. Expenditures by category are personnel 105%, operating expenses 62%, capital outlay 27%, services provided by general government 100%, contingencies 83% and transfers 96%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expensed</u>	<u>Prior Year</u>
Personnel Services	\$ 501,294	\$ 528,643	105%	\$ 483,339
Operating Expenses	858,937	529,325	62%	470,535
Capital Outlay	1,892,335	504,481	27%	3,544,430
Services Provided by General Government	229,420	229,420	100%	198,150
Contingencies	73,000	60,869	83%	-
Transfers to General Fund	225,162	225,162	100%	225,849
Transfers to Other Funds	13,722	4,747	35%	21,501
	<u>\$ 3,793,870</u>	<u>\$ 2,082,647</u>	55%	<u>\$ 4,943,805</u>



- Personnel expenses are at 105% due to a maintenance worker that was hired mid-year.
- Operating expenses are at 62% of budget mostly due to EPA Brownfield professional services which are ongoing and only 10% expended to date.

- Capital outlay is at 27% of budget due to timing of capital projects planned for the airport.
- Contingencies spent this quarter are for airport operating expenses funded by an FAA Cares grant awarded for the COVID-19 pandemic.

MUNICIPAL AIRPORT FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
New T-Hangars & Electric Gate	\$ 80,000	\$ -	\$ -	\$ 80,000
South Transient Apron Rehab	5,900	5,900	-	-
GA Complex Apron Expansion	158,967	141,888	-	17,079
Rehab E&W Apron & Elec Homerun	220,645	90,757	-	129,888
NW Industrial Bus Pk Access Rd	1,026,781	163,275	-	863,506
Taxiway D-Repair Home Run	45,925	25,284	-	20,641
3-1200 gal Fuel Farm	90,000	-	-	90,000
Update Master Plan and ALP	180,000	-	-	180,000
Replace Tractor 300-5087	67,199	60,459	-	6,740
Kubota Zero Turn Mower	16,918	16,917	-	1
Total	<u>\$ 1,892,335</u>	<u>\$ 504,481</u>	<u>\$ -</u>	<u>\$ 1,387,854</u>

REFUSE COLLECTION FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund revenues realized on September 30, 2020 are \$3,977,052 or 99% of budgeted revenues for the fiscal year.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Refuse Collection Fund expended funds are \$3,994,168 or 100% of budgeted expenses for the fiscal year. Operating expenses are paid when incurred and timing of payments does not always correlate to period benchmarks. Transfers to other funds cover administrative and billing fees incurred by the water and sewer fund. The deficit in the current year was due to bad debts of \$17,892. The remaining fund balance as of September 30, 2020 is only \$6,799.

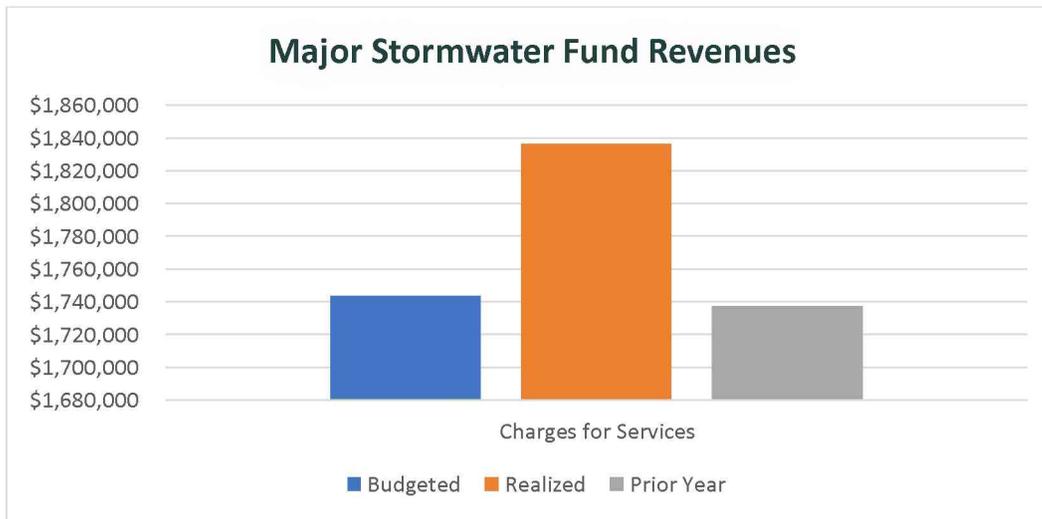
STORMWATER FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund revenues are \$1,866,642 or 76% of total budgeted revenues for the fiscal year ending September 30, 2020. An annual stormwater fee is billed each year for property within the City limits to owners of property that is leased or developed parcels that do not have separate water/sewer accounts. Stormwater fees are typically billed at the end of the calendar year. A rate study was performed during fiscal year 2020 to determine the necessary stormwater rate adjustment needed over the next five years

in order to fund future capital projects. Beginning in fiscal year 2022, stormwater rates will increase 4% annually through fiscal year 2026.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Charges for Services	\$ 1,743,600	\$ 1,836,204	105%	\$ 1,737,025
Interest Income	10,000	24,496	245%	54,821
Sale of Surplus Equipment	-	5,823	-	-
Other Miscellaneous Revenues	-	118	-	540
Total Operating Revenues	1,753,600	1,866,642	106%	1,792,385
Use of Reserves	576,470	-	-	-
Funds Carried Over from Prior Years	123,043	-	-	-
Total Revenues	<u>\$ 2,453,113</u>	<u>\$ 1,866,642</u>	76%	<u>\$ 1,792,385</u>

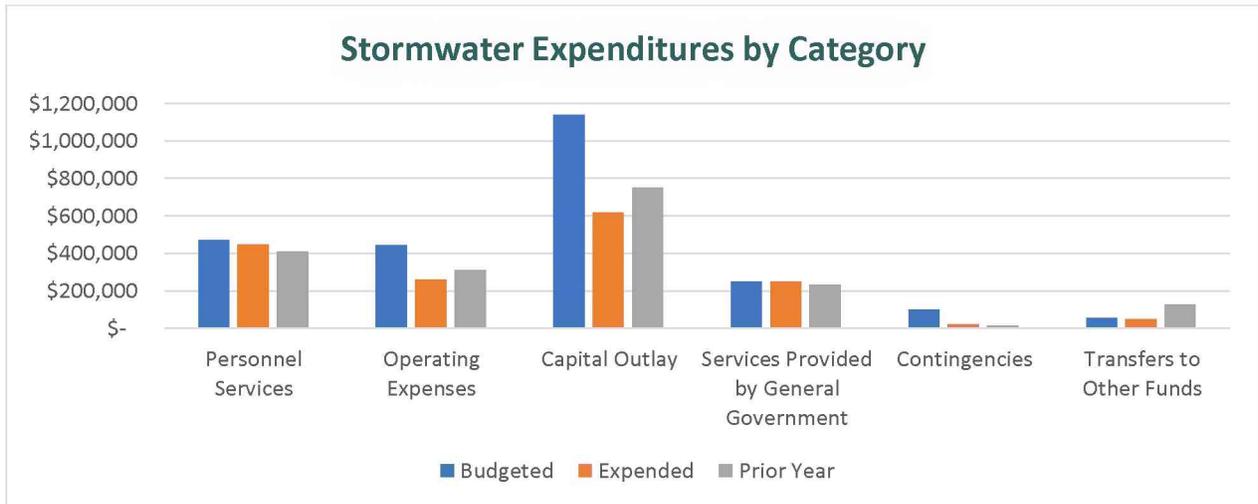


- Charges for services is 5.71% higher than the same period last year of \$1,737,025.
- Interest income is 245% realized due to interest earnings exceeding budget.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Stormwater Fund expenditures are \$1,639,166 or 67% of total budgeted funds for the year. Expenses by category are personnel 95%, operating 59%, capital outlay 54%, services provided by general government 100%, contingencies 19%, and transfers to other funds 87%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 470,518	\$ 447,247	95%	\$ 409,204
Operating Expenses	442,339	260,926	59%	310,429
Capital Outlay	1,139,959	616,149	54%	748,430
Services Provided by General Government	249,526	249,526	100%	233,099
Contingencies	96,666	18,432	19%	13,645
Transfers to Other Funds	54,105	46,886	87%	125,848
	<u>\$ 2,453,113</u>	<u>\$ 1,639,166</u>	67%	<u>\$ 1,840,655</u>



- Operating expenses are lower than expected mainly due to the stormwater rate study coming in under budget.
- Contingencies include entries for changes in pension and OPEB liabilities as of the end of the fiscal year.

STORMWATER FUND CAPITAL PROJECTS

Project Description	Budget	Expended	Encumbered	Available
Pole Barn	\$ 72,975	\$ 68,033	\$ -	\$ 4,942
Stormwater Pipe Replace, Eidson	18,077	-	-	18,077
Replace K-Mart Pump Station	450,000	35,670	-	414,330
Misc. SW Improvements (Neighborhood)	100,000	22,295	-	77,705
Misc. SW Improvements (Pond)	20,000	14,965	-	5,035
Fence @E Volusia & E Chelsea	14,345	14,345	-	-
Replace 6 inch Thompson pump	47,795	45,935	-	1,860
Replace vehicle 450-5222	45,473	45,473	-	-
New claw excavator grapple attachment	39,417	39,416	-	1
Replace Thompson pump 450-5034	47,795	45,935	-	1,860
Street Sweeper 450-5026	284,082	284,082	-	-
Total	\$ 1,139,959	\$ 616,149	\$ -	\$ 523,810

PERMITS & INSPECTIONS FUND

REVENUES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund revenue as of September 30, 2020 is \$1,730,104 or 68% of revenues budgeted this fiscal year. Charges for services and miscellaneous revenues were at 118% and 178% respectively.

<u>Revenue Source</u>	<u>Budgeted</u>	<u>Realized</u>	<u>% Realized</u>	<u>Prior Year</u>
Charges for Services	\$ 1,404,351	\$ 1,654,053	118%	\$ 1,777,108
Miscellaneous Revenues	42,817	76,051	178%	107,621
Total Operating Revenues	1,447,168	1,730,104	120%	1,884,729
Use of Reserves	647,244	-		-
Funds Carried Over from Prior Years	446,436	-		-
Total Revenues	<u>\$ 2,540,848</u>	<u>\$ 1,730,104</u>	68%	<u>\$ 1,884,729</u>

- Charges for services are at 118% realized this quarter mainly due to building permit revenue coming in higher than budget. New permit fees were adopted in January 2020 and are reflected in the last three quarters of the fiscal year.
- Miscellaneous revenues are at 178% mainly due to interest earnings exceeding budget.

EXPENDITURES DISCUSSION REGARDING BUDGET VARIATIONS

Permits & Inspections Fund expenditures are \$2,191,532 or 86% of total budgeted funds at the end of the fiscal year. Expenditures by category as a percentage of appropriated funds is personnel 96%, operating 41%, capital outlay 86%, services provided by general government 100%, contingencies 431% and transfers to other funds 28%.

<u>Expenditures</u>	<u>Budgeted</u>	<u>Expended</u>	<u>% Expended</u>	<u>Prior Year</u>
Personnel Services	\$ 1,302,642	\$ 1,244,746	96%	\$ 1,011,720
Operating Expenses	113,118	46,727	41%	115,111
Capital Outlay	277,307	238,705	86%	235,995
Services Provided by General Government	566,954	566,954	100%	396,550
Contingencies	4,000	17,238	431%	11,257
Transfers to Other Funds	276,827	77,162	28%	651,460
	<u>\$ 2,540,848</u>	<u>\$ 2,191,532</u>	86%	<u>\$ 2,422,093</u>

- Services Provided by the General Government includes allocated costs for administrative functions of government such as Human Resources, Finance, Information Technology, City Hall operating costs, etc.
- Operating expenses were at 41% mainly due to travel and training reduced due to COVID-19 and professional services for plan reviews was less than budget.
- Transfers to other funds includes transfers for capital expenses in the Capital Fund and Grants & Special Revenue Fund.
- As the city worked to spend reserves during FY 2020, as of September 30, 2020, only \$461,428 of the budgeted \$1,093,680 was expended.

PERMITS & INSPECTIONS FUND CAPITAL PROJECTS

<u>Project Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Available</u>
Land Mgmt. Upgrade	\$ 229,556	\$ 215,290	\$ -	\$ 10,608
New Vehicle - Ford F150	24,870	23,415	-	1,455
Ford F150 480002A 480-5861	22,881	-	-	22,881
Total	<u>\$ 277,307</u>	<u>\$ 238,705</u>	<u>\$ -</u>	<u>\$ 34,944</u>

HEALTH INSURANCE COST CONTAINMENT FUND

The Health Insurance Cost Containment Fund (HICC) was created to account for the operation of a health center in an attempt to defray the rising costs of health insurance. The center provides free health care to all employees and the dependents of employees who are currently insured through the City's health plan. The HICC Fund results in reduced costs compared to regular health provider services and benefits employees by minimizing the annual increase in health insurance. The majority of revenue reflected in this fund represents transfers made from all other funds and totals \$569,635 or 100% of budget as of September 30, 2020. Miscellaneous Revenue includes interest income of \$446 at the end of the fourth quarter.

Expended funds are \$549,070 or 96% at the end of the fourth quarter. Expenditures by category as a percentage of appropriated funds are operating expenses 96% and services provided by general government 100%.

WORKER'S COMPENSATION SELF-INSURANCE FUND

Premium revenues reflected in the Worker's Compensation Self-Insurance Fund represent transfers made from all other funds and totals \$775,480 or 100% at the end of the fourth quarter. Miscellaneous revenues are \$183,066 and represents interest earnings and recovery checks deposited into the fund.

During the quarter ending September 30, 2019, the City received an updated actuarial report which increased the necessary reserve amount for FY-2020 to \$843,000. Available funds allow staff to maintain a confidence level of 75% at a \$150,000 deductible, as determined by the City's actuary, Cornerstone Actuarial Solutions. As of September 30, 2020, the fund had a recorded liability in the amount of \$508,633 for claims incurred, but not reported losses, and a liability for reported losses of \$334,367. Listed below are the minimum total reserve amounts needed to meet specific confidence levels as determined by the City's actuary.

Estimated Worker's Compensation Deductible Losses

Confidence Level	Total Required Reserve at a \$100,000 Deductible		Total Required Reserve at \$150,000 Deductible		Total Required Reserve at \$300,000 Deductible	
	9/30/20	Increase/ (Decrease) Over Current Reserve	9/30/20	Increase/ (Decrease) Over Current Reserve	9/30/20	Increase/ (Decrease) Over Current Reserve
65%	\$ 524,000	\$ (1,329,400)	\$ 557,000	\$ (1,296,400)	\$ 721,000	\$ (1,132,400)
75%	\$ 751,000	\$ (1,102,400)	\$ 843,000	\$ (1,010,400)	\$ 1,103,000	\$ (750,400)
85%	\$ 1,176,000	\$ (677,400)	\$ 1,413,000	\$ (440,400)	\$ 1,880,000	\$ 26,600
90%	\$ 1,592,000	\$ (261,400)	\$ 2,004,000	\$ 150,600	\$ 2,696,000	\$ 842,600

Reserve Balance as of 9/30/19 \$ 1,853,400

Source: 7/9/19 Cornerstone Actuarial Solutions Worker's Comp Actuarial Report

CASH MANAGEMENT

The primary objectives of the City's investment activities are defined in the Investment Policy adopted by the City Commission. Those objectives are safety of principal, diversification to avoid incurring unreasonable risks and maintaining a portfolio sufficiently liquid to enable the City to meet all operating requirements, which may be reasonably anticipated.

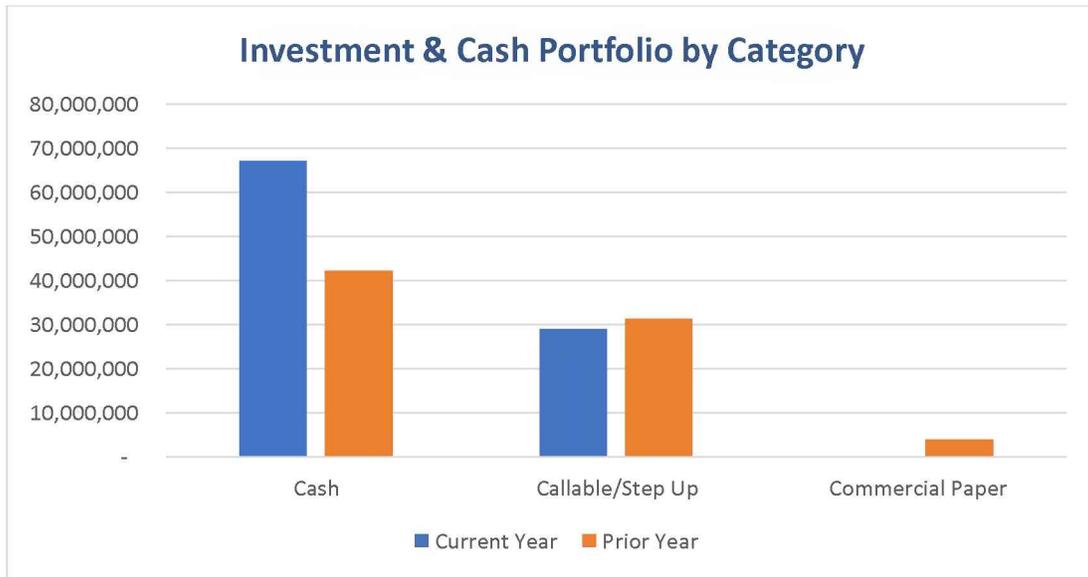
The City's cash balance is \$67,060,063 which is 70% of the total cash and investment portfolio.

The investments held by the City as of this reporting period have a par value of \$29,000,000 a book value of \$28,999,500 and a fair value of \$28,991,450. The blended rate of return at the end of this reporting period was .68% with a weighted average maturity for the portfolio of 4.30. The Investment Policy sets a performance measurement for the City's portfolio with the objective of exceeding the average return on three-month US Treasury Bills or the average rate on federal funds, whichever is higher. The average three-month Treasury bill rate was 0.11% and the average rate on federal funds was 0.09%.

The City's investment portfolio is managed by Morgan Stanley. The primary liquid investments of the City are the Wells Fargo Pooled Cash account, money market accounts at Seaside Bank and Seacoast Bank, and a money market account at Morgan Stanley.

Governmental Accounting Standards Board (GASB) Statement No. 31 Accounting and Financial Reporting for Certain Investments and for External Investment Pools establish the accounting and financial reporting standards for governmental investments. Investments should be reported at fair value in the balance sheet and changes in the fair value of investments should be reported in the operating statement. As of September 30, 2020, the City has an unrealized loss of \$8,050. An unrealized loss is defined as the decrease in fair value of investments under the book value. The investment policy requires investments be structured within portfolio percentage limitations. Below are those limitations, along with comparisons of investments held in the City's portfolio at September 30, 2020:

	Policy Limitations	Investment Percentages	Market Value of Investments
Us Treasuries & Agencies	70 - 80%	0%	\$ -
Step Up / Callable Notes & Bonds	60 - 70%	30%	28,991,450
Single Index Variable Rate	20 - 30%	0%	
Banker's Acceptances	15 - 25%	0%	-
Commercial Paper	15 - 25%	0%	-
CD's, CDARS and Other Time Deposits	60 - 70%	70%	67,060,063
Mutual Funds	20 - 30%	0%	-
Local Government Surplus Fund (SBA)	65 - 75%	0%	-
		100%	\$ 96,051,513



A list of the City 's investment portfolio as of September 30, 2020 is included in this report.

CONCLUSION

The attached Financial Report is a presentation of the City's financial position and results of operation through September 30, 2020. Revenues for all funds are within an acceptable range for this reporting period except for those where concern was specifically expressed in this report. Expenditures for all funds are in line with what we would anticipate for this reporting period except for those where concern was specifically expressed in this report.

Please contact Daniel Stauffer, Finance Director, at 386-626-7079 or staufferd@deland.org should you have any questions or comments regarding this memorandum or the enclosed financial report.

Cash & Investments Portfolio Summary
September 2020

Investment	Type	Callable Date	Description	Maturity Date	Current Yield to Maturity	Par Value/ Face Value	Book Value	Fair Value	Market Adjustment	Interest Receivable
General Investments:										
Pooled Interest Bearing Checking Account				Next Day	0.25%	45,719,555.08	45,719,555.08	45,719,555.08	-	-
Money Market - Seaside				Next Day	0.25%	5,607,232.28	5,607,232.28	5,607,232.28	-	-
Money Market - Seacoast				Next Day	0.25%	5,100,026.51	5,100,026.51	5,100,026.51	-	-
Money Market - Morgan Stanley				Next Day	0.53%	10,633,248.64	10,633,248.64	10,633,248.64	-	-
Total General Investments						67,060,062.51	67,060,062.51	67,060,062.51	-	-
Short Term Operating Investments:										
FHLMC	Call	03/01/21	3134GVB72	06/01/23	0.450%	2,000,000.00	2,000,000.00	2,000,740.00	740.00	725.00
FNMA	Call	06/02/21	3136G4VY6	06/02/23	0.420%	2,000,000.00	2,000,000.00	2,000,260.00	260.00	2,753.33
FHLMC	Call	06/30/21	3134GVV88	06/30/23	0.420%	2,000,000.00	2,000,000.00	2,001,100.00	1,100.00	2,100.00
FHLMC	Call	12/01/20	3134GVB80	09/01/23	0.500%	2,000,000.00	2,000,000.00	2,000,500.00	500.00	3,305.55
FNMA	Call	10/30/20	3136G4UD3	10/30/24	1.799%	2,000,000.00	2,000,000.00	2,001,300.00	1,300.00	15,000.00
FHLMC	Call	12/30/20	3134GVY51	06/30/25	0.800%	2,000,000.00	2,000,000.00	2,000,700.00	700.00	4,000.00
FNMA	Call	07/30/21	3136G4ZP1	07/30/25	0.651%	2,000,000.00	2,000,000.00	1,997,060.00	(2,940.00)	2,166.66
FFCB	Call	02/04/21	3133EL2S2	08/04/25	0.669%	2,000,000.00	2,000,000.00	2,002,700.00	2,700.00	2,084.44
FFCB	Call	11/04/20	3133EL2U7	08/04/25	0.680%	2,000,000.00	2,000,000.00	2,000,660.00	660.00	2,115.55
FFCB	Call	02/25/21	3133EL4W1	08/25/25	0.611%	2,000,000.00	1,999,500.00	1,997,000.00	(2,500.00)	1,186.11
FNMA	Call	08/27/21	3136G4S87	08/27/25	0.650%	2,000,000.00	2,000,000.00	2,000,220.00	220.00	1,191.66
FHLB	Call	12/24/20	3130AKA55	09/24/25	0.521%	2,000,000.00	2,000,000.00	1,994,820.00	(5,180.00)	173.33
Total Short Term Operating Investments					0.681%	24,000,000.00	23,999,500.00	23,997,060.00	(2,440.00)	36,801.63
Long Term Operating Reserve Investments:										
FNMA	Call	06/30/21	3136G4XV0	06/30/25	0.729%	1,000,000.00	1,000,000.00	1,000,810.00	810.00	1,825.00
FFCB	Call	02/25/21	3133EL4W1	08/25/25	0.611%	2,000,000.00	2,000,000.00	1,997,000.00	(3,000.00)	1,186.11
FFCB	Call	12/11/20	3133EL7D0	09/11/26	0.741%	2,000,000.00	2,000,000.00	1,996,580.00	(3,420.00)	781.11
Total Long Term Operating Reserve Investments						5,000,000.00	5,000,000.00	4,994,390.00	(5,610.00)	3,792.22
Total Investments including cash & paper						96,060,062.51	96,059,562.51	96,051,512.51	(8,050.00)	40,593.85
Total L/T & S/T Investments Only						29,000,000.00	28,999,500.00	28,991,450.00	(8,050.00)	40,593.85
Total Value - Morgan Stanley Assets								39,665,292.49		
Total Assets for Blended ROR						28,991,450.00				
Average Call/Maturity					0.43					
Blended Investment Portfolio Rate of Return					0.68%					
3 Mnth T Bill					0.11%					
Fed Funds					0.09%					

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GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund serves as the primary reporting vehicle for current government operations. The General Fund, by definition, accounts for all current financial resources not required by law or administrative action to be accounted for in another fund.

City of DeLand, Florida
 General Fund
 Comparative Balance Sheet
 September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 13,795,814	\$ 9,475,172
Petty Cash	1,625	1,625
Investments	6,598,445	7,960,295
Interest Receivable	7,426	37,734
Receivables (Net of Allowance for Uncollectibles):		
Special Assessments	39,391	45,189
Ad Valorem Taxes	49,658	56,692
Accounts Receivable	957,214	1,030,020
Due from Other Governments	2,186,409	1,007,475
Advances to Other Funds	2,148,308	2,292,976
Inventory	37,014	33,634
Prepaid Items	18,806	35,053
Total Current Assets	25,840,109	21,975,865
Total Assets	\$ 25,840,109	\$ 21,975,865
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 1,231,222	\$ 562,553
Accrued Payroll and Payroll Taxes Payable	785,402	666,164
Performance Bonds Payable	23,406	18,208
Deferred Revenue	209,320	387,535
Due to Other Governments	1,312	676
Customer Deposits	88,744	107,782
Total Current Liabilities	2,339,405	1,742,918
Total Liabilities	\$ 2,339,405	\$ 1,742,918
FUND BALANCES		
Fund Balances - Nonspendable:		
Inventory	\$ 37,014	\$ 33,634
Prepaid Items	18,806	35,053
Advances to Other Funds	2,148,308	2,292,976
Total Fund Balance - Nonspendable	2,204,127	2,361,663
Fund Balances - Restricted:		
OPEB	851,600	800,015
Public Safety	1,150	1,150
Construction	10,490	10,490
Transportation	10,000	10,000
Parks and Recreation	8,265	8,425
Total Fund Balance - Restricted	881,505	830,081
Fund Balances - Committed:		
Sidewalks	14,695	14,695
Tree Replacement	428,517	277,091
Other Committed Balances	54,564	42,064
Total Fund Balance - Committed	497,776	333,851
Fund Balances - Assigned:		
Hurricane Reserves	2,400,000	2,200,000
City Hall Art Maintenance	1,084	1,084

City of DeLand, Florida
General Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
Future Operating/Capital	10,430,516	6,766,173
Other Assigned Balances	462,590	439,574
Funds Carried Forward	800,782	1,326,955
Total Fund Balance - Assigned	<u>14,094,972</u>	<u>10,733,787</u>
Fund Balances - Unassigned	5,822,324	5,973,565
Total Fund Balance - Unassigned	<u>5,822,324</u>	<u>5,973,565</u>
Total Fund Balance	<u>23,500,704</u>	<u>20,232,946</u>
Total Liabilities and Fund Balance	<u>\$ 25,840,109</u>	<u>\$ 21,975,865</u>

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Taxes:					
Real Estate Taxes:					
Current Ad Valorem Taxes	\$ 11,844,535	\$ 11,844,535	\$ 11,702,634	\$ (141,901)	\$ 11,042,024
Debt Service Ad Valorem Taxes	-	-	-	-	387,615
Delinquent Ad Valorem Taxes	30,061	30,061	289,883	259,822	273,483
Delinquent Debt Service Ad Valorem Taxes	1,500	1,500	-	(1,500)	9,463
Total Real Estate Taxes	11,876,096	11,876,096	11,992,516	116,420	11,712,585
Sales and Use Taxes:					
Local Option Gas Tax (2nd option)	360,649	360,649	381,481	20,832	360,122
Fire Insurance Premium Tax	142,999	166,377	192,072	25,695	183,517
Casualty Insurance Premium Tax	180,302	180,302	293,656	113,354	278,528
Total Sales and Use Taxes	683,950	707,328	867,208	159,880	822,166
Franchise Taxes:					
Electricity	2,906,473	2,906,473	2,734,809	(171,664)	2,838,367
Gas	118,507	118,507	91,483	(27,024)	109,356
Solid Waste	418,848	418,848	442,251	23,403	417,310
Total Franchise Taxes	3,443,828	3,443,828	3,268,542	(175,286)	3,365,033
Public Service Taxes:					
Electricity	3,337,899	3,337,899	3,476,815	138,916	3,338,974
Simplified Telecommunications Tax	866,776	866,776	916,954	50,178	897,026
Water	718,871	718,871	777,984	59,113	727,632
Gas	190,575	190,575	176,757	(13,818)	175,106
Propane	60,907	60,907	46,950	(13,957)	42,653
Total Public Service Taxes	5,175,028	5,175,028	5,395,460	220,432	5,181,390
Total Taxes	21,178,902	21,202,280	21,523,727	321,447	21,081,174
Licenses and Permits:					
Business Tax Receipts	255,571	255,571	270,840	15,269	255,667
Fire Permits	31,500	31,500	48,736	17,236	26,929
Other Licenses and Permits	500	500	284	(216)	556
Total Licenses and Permits	287,571	287,571	319,860	32,289	283,152
Intergovernmental Revenue:					
Federal Grants:					
HIDTA Grant	17,000	17,000	14,969	(2,031)	18,449
Victim Advocate Grant	50,093	50,093	48,267	(1,826)	46,209
Safer Grant	-	-	-	-	33,116
JAG Grant	-	583,590	1,249,721	666,131	7,597
COPS Hiring Program	166,048	166,048	168,173	2,125	165,282
Total Federal Grants	233,141	816,731	1,481,130	664,399	270,653
State Grants:					
FEMA	-	-	1,500	1,500	-
Total State Grants	-	-	1,500	1,500	-
State Shared Revenues:					
State Revenue Sharing	1,252,848	1,252,848	1,125,957	(126,891)	1,207,781
Mobile Home Licenses	17,000	17,000	18,435	1,435	17,943
Alcoholic Beverage Tax	25,000	25,000	29,895	4,895	33,534
State Sales Tax	2,024,372	2,024,372	1,927,443	(96,929)	1,913,605
Gas Rebate	24,000	24,000	27,559	3,559	26,868
Firefighters' Incentive	17,110	17,110	14,062	(3,048)	15,240
Total State Shared Revenues	3,360,330	3,360,330	3,143,352	(216,978)	3,214,971
Local Shared Revenues:					
County Business Tax Receipts	28,467	28,467	36,562	8,095	29,345
Total Local Shared Revenues	28,467	28,467	36,562	8,095	29,345
External Payments in Lieu of Taxes					
Total Intergovernmental Revenue	3,715,938	4,299,528	4,746,869	447,341	3,599,294
Charges for Services:					
Planning Services	171,940	171,940	246,361	74,421	219,909
Law Enforcement Services	91,503	91,503	134,495	42,992	111,208

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Fire Plans Review	-	-	320	320	26,520
Fire Security	5,500	5,500	13,960	8,460	11,957
Architectural Services	7,500	7,500	200	(7,300)	6,159
False Alarms	16,000	16,000	13,150	(2,850)	35,450
Barricade Use	10,000	10,000	11,939	1,939	16,811
Banners	-	-	680	680	1,344
Tree Replacement	1,500	1,500	296,890	295,390	69,960
Recreation Program Activity Fees	250	250	9,124	8,874	-
Swimming Pool	1,000	1,000	-	(1,000)	1,790
Tennis Courts	-	-	40	40	950
Concessions	8,657	8,657	1,992	(6,665)	6,724
Facility Rentals	45,000	45,000	58,537	13,537	76,091
Special Events	87,307	87,307	38,149	(49,158)	82,086
Stadium	100,500	100,500	114,438	13,938	91,031
Activities Center	125,000	125,000	94,839	(30,161)	120,337
Chisholm Center	7,500	7,500	13,503	6,003	11,160
Trailer Park	51,650	54,150	59,495	5,345	50,549
Total Charges for Services	<u>730,807</u>	<u>733,307</u>	<u>1,108,111</u>	<u>374,804</u>	<u>941,090</u>
Charges for General Government Services:					
Spring Hill Community Redevelopment Fund	-	-	-	-	42,400
Water and Sewer Revenue Fund	833,501	843,029	843,029	-	790,027
Municipal Airport Fund	227,530	229,420	229,420	-	198,150
Stormwater Revenue Fund	247,636	249,526	249,526	-	233,099
Permits & Inspections Fund	503,584	566,954	566,954	-	396,550
Health Insurance Cost Containment Fund	32,205	32,205	32,205	-	32,205
Workers' Compensation Fund	64,000	64,000	64,000	-	64,000
Total Charges for General Gov't Services	<u>1,908,456</u>	<u>1,985,134</u>	<u>1,985,134</u>	<u>-</u>	<u>1,756,431</u>
Fines and Forfeitures:					
Court Fines	32,000	32,000	32,798	798	32,098
Court Imposed Restitution	14,000	14,000	24,993	10,993	18,764
Police Education	4,000	4,000	4,196	196	4,090
Parking Tickets	35,000	35,000	19,554	(15,446)	37,446
Total Fines and Forfeitures	<u>85,000</u>	<u>85,000</u>	<u>81,541</u>	<u>(3,459)</u>	<u>92,398</u>
Miscellaneous Revenues:					
Net Investment Activity	90,000	90,000	215,253	125,253	385,999
Sale of Surplus Equipment	5,000	5,000	64,579	59,579	25,346
Private Donations	17,000	17,000	11,826	(5,174)	37,083
Other Miscellaneous Revenue	413,070	413,070	673,160	260,090	488,029
Insurance Proceeds on Loss of Equipment	-	49,672	139,742	90,070	64,796
Lighting Assessments	18,820	18,820	18,059	(761)	16,994
Total Miscellaneous Revenues	<u>543,890</u>	<u>593,562</u>	<u>1,122,619</u>	<u>529,057</u>	<u>1,018,246</u>
Total Revenues	<u>28,450,564</u>	<u>29,186,382</u>	<u>30,887,861</u>	<u>1,701,479</u>	<u>28,771,786</u>
EXPENDITURES					
General Government:					
Mayor and Commission:					
Personnel Services	70,729	70,729	70,657	72	71,242
Operating Expenses	48,451	46,701	22,742	23,959	32,221
Total Mayor and Commission	<u>119,180</u>	<u>117,430</u>	<u>93,399</u>	<u>24,031</u>	<u>103,463</u>
City Manager:					
Personnel Services	308,770	308,770	306,824	1,946	296,786
Operating Expenses	25,691	39,789	33,698	6,091	14,825
Total City Manager	<u>334,461</u>	<u>348,559</u>	<u>340,522</u>	<u>8,037</u>	<u>311,611</u>
City Clerk:					
Personnel Services	257,528	257,528	247,943	9,585	230,879
Operating Expenses	48,569	49,750	33,897	15,853	56,007
Total City Clerk	<u>306,097</u>	<u>307,278</u>	<u>281,840</u>	<u>25,438</u>	<u>286,887</u>
Finance:					

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Personnel Services	755,835	735,835	700,856	34,979	750,631
Operating Expenses	96,363	78,363	65,029	13,334	121,570
Total Finance	852,198	814,198	765,885	48,313	872,201
City Attorney:					
Personnel Services	73,960	73,960	72,528	1,432	70,020
Operating Expenses	239,700	369,700	356,100	13,600	279,244
Total City Attorney	313,660	443,660	428,628	15,032	349,264
City Hall Operations:					
Personnel Services	582,636	582,636	529,278	53,358	693,821
Operating Expenses	756,284	776,446	754,365	22,081	764,466
Principal and Interest Payments	-	-	-	-	803,137
Total City Hall Operations	1,338,920	1,359,082	1,283,643	75,439	2,261,424
Information Technology:					
Personnel Services	542,473	553,318	545,062	8,256	525,897
Operating Expenses	1,368,974	1,606,444	1,247,640	358,804	1,005,276
Total Information Technology	1,911,447	2,159,762	1,792,701	367,061	1,531,173
Human Resources:					
Personnel Services	405,097	474,017	484,719	(10,702)	395,470
Operating Expenses	132,615	132,615	74,671	57,944	120,912
Total Human Resources	537,712	606,632	559,389	47,243	516,382
Total General Government	5,713,675	6,156,601	5,546,007	610,594	6,232,405
Community Development:					
Economic Development/Administration:					
Personnel Services	255,005	255,005	259,058	(4,053)	248,441
Operating Expenses	69,643	63,755	59,412	4,343	67,434
Grants and Aid	22,500	22,500	13,300	9,200	6,000
Total Economic Development/Admin.	347,148	341,260	331,770	9,490	321,875
Planning and Zoning:					
Personnel Services	543,121	543,121	517,749	25,372	522,832
Operating Expenses	34,355	76,965	40,787	36,178	44,575
Total Planning and Zoning	577,476	620,086	558,536	61,550	567,407
Licenses & Code Enforcement:					
Personnel Services	63,027	63,027	66,515	(3,488)	111,686
Operating Expenses	62,999	59,052	10,960	48,092	41,872
Total Licenses & Code Enforcement	126,026	122,079	77,475	44,604	153,558
Total Community Development	1,050,650	1,083,425	967,781	115,644	1,042,841
Public Safety:					
Fire:					
Personnel Services	4,912,237	4,941,602	4,954,675	(13,073)	4,547,238
Operating Expenses	419,476	511,403	439,306	72,097	513,705
Principal and Interest Payments	-	-	-	-	164,322
Total Fire	5,331,713	5,453,005	5,393,981	59,024	5,225,264
Police:					
Administration/Records:					
Personnel Services	-	-	-	-	495,959
Operating Expenses	-	-	-	-	367,045
Principal and Interest Payments	-	-	-	-	532,851
Total Administration/Records	-	-	-	-	1,395,855
Support:					
Personnel Services	8,325,715	8,191,851	7,821,286	370,565	2,525,852
Operating Expenses	1,049,704	1,014,881	907,846	107,035	406,338
Total Support	9,375,419	9,206,732	8,729,132	477,600	2,932,189
Operations:					
Personnel Services	-	-	-	-	4,809,842
Operating Expenses	-	-	-	-	397,124
Total Operations	-	-	-	-	5,206,965
Parking Services:					
Personnel Services	46,383	46,383	46,248	135	46,047

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Operating Expenses	1,395	1,395	569	826	1,352
Total Parking Services	47,778	47,778	46,817	961	47,399
Total Police	9,423,197	9,254,510	8,775,950	478,560	9,582,409
Total Public Safety	14,754,910	14,707,515	14,169,931	537,584	14,807,673
Public Works:					
Administration:					
Personnel Services	308,922	308,922	297,935	10,987	283,480
Operating Expenses	74,302	68,417	46,763	21,654	54,929
Principal and Interest Payments	-	-	-	-	19,372
Total Administration	383,224	377,339	344,698	32,641	357,781
Streets:					
Personnel Services	567,180	536,584	523,949	12,635	513,042
Operating Expenses	957,583	956,702	811,735	144,967	835,356
Total Streets	1,524,763	1,493,286	1,335,684	157,602	1,348,398
Trees:					
Personnel Services	469,586	443,066	368,994	74,072	349,003
Operating Expenses	114,216	112,591	91,281	21,310	87,307
Total Trees	583,802	555,657	460,275	95,382	436,310
Beautification:					
Personnel Services	539,960	539,960	468,164	71,796	506,528
Operating Expenses	125,653	123,128	107,245	15,883	112,283
Total Beautification	665,613	663,088	575,409	87,679	618,811
Vehicle Maintenance:					
Personnel Services	448,888	448,888	430,077	18,811	389,212
Operating Expenses	53,810	49,310	46,742	2,569	77,011
Total Vehicle Maintenance	502,698	498,198	476,819	21,379	466,223
Total Public Works	3,660,100	3,587,568	3,192,885	394,683	3,227,523
Parks and Recreation:					
Administration:					
Personnel Services	258,266	264,266	264,141	125	270,310
Operating Expenses	17,616	17,616	10,786	6,830	17,494
Total Administration	275,882	281,882	274,927	6,955	287,804
Recreation:					
Personnel Services	214,575	214,575	203,775	10,800	199,251
Operating Expenses	99,560	102,850	51,959	50,891	70,756
Total Recreation	314,135	317,425	255,734	61,691	270,008
Parks:					
Personnel Services	1,179,434	1,173,434	1,087,326	86,108	1,020,316
Operating Expenses	447,956	448,259	430,259	18,000	468,705
Total Parks	1,627,390	1,621,693	1,517,586	104,107	1,489,020
Intermodal Transportation:					
Operating Expenses	19,767	19,767	16,409	3,358	15,991
Total Intermodal Transportation	19,767	19,767	16,409	3,358	15,991
Trailer Park:					
Operating Expenses	11,084	15,884	14,556	1,328	12,257
Total Trailer Park	11,084	15,884	14,556	1,328	12,257
Museum:					
Operating Expenses	28,731	32,581	19,120	13,461	21,405
Total Museum	28,731	32,581	19,120	13,461	21,405
Activities Center:					
Personnel Services	255,084	253,751	208,719	45,032	204,706
Operating Expenses	114,676	98,157	98,342	(185)	106,114
Total Activities Center	369,760	351,908	307,060	44,848	310,820
Stadium:					
Operating Expenses	117,605	136,321	129,651	6,670	115,701
Total Stadium	117,605	136,321	129,651	6,670	115,701
Special Events:					
Personnel Services	10,765	10,765	3,094	7,671	2,444

Required Supplementary Information

City of DeLand, Florida

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Operating Expenses	48,000	48,000	6,366	41,634	18,447
Total Special Events	58,765	58,765	9,460	49,305	20,891
Chisholm Center:					
Personnel Services	266,915	227,079	190,530	36,549	265,704
Operating Expenses	107,080	110,454	111,571	(1,117)	135,186
Total Chisholm Center	373,995	337,533	302,100	35,433	400,890
Total Parks and Recreation	3,197,114	3,173,759	2,846,603	327,156	2,944,787
Contingent Expenditures	797,500	2,436,395	678,099	1,758,296	35,765
Total Expenditures	29,173,949	31,145,263	27,401,305	3,743,958	28,290,992
Excess (Deficiency) of Revenues Over (Under) Expenditures	(723,385)	(1,958,881)	3,486,556	5,445,437	480,794
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Water and Sewer Fund:					
Payment in Lieu of Taxes	2,248,999	2,329,399	2,329,375	(24)	2,215,391
Transfer from Other Funds	470,105	425,162	280,493	(144,669)	867,493
Transfers Out:					
Transfer to Other Funds	(3,461,214)	(3,244,003)	(2,885,260)	(358,743)	(1,588,676)
Transfers Out - Contra Account	-	-	-	-	432,700
Use of Reserves	1,465,495	1,710,690	-	(1,710,690)	-
Funds Carried Over From Prior Years	-	737,633	-	(737,633)	-
Debt Proceeds	-	-	-	-	875,000
Total Other Financing Sources (Uses)	723,385	1,958,881	(275,392)	(2,951,758)	2,801,908
Change in Fund Balance	-	-	3,211,165	2,493,679	3,282,702

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

A special revenue fund is used when legal requirements restrict specific resources to be expended for specified purposes, with the exception of trust, capital projects or debt service. The confiscated Fund accounts for the receipts and disbursements of forfeited funds for law enforcement purposes. The Spring Hill Community Redevelopment Fund accounts for the revenues and expenditures of the Spring Hill Tax Increment District. The Downtown Community Redevelopment Fund accounts for the revenues and expenditures of the Downtown Tax Increment District. The Governmental Impact Fees Trust Fund accounts for projects using revenue collected from Police, Fire, Parks & Recreation and General Government Building Impact Fees paid by new construction. The Grant & Other Special Revenues Fund accounts for all capital projects and expenditures relating to grants which fund non-payroll operating expenses.

City of DeLand, Florida
 Confiscated Fund
 Comparative Balance Sheet
 September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 81,108	\$ 59,135
Total Current Assets	<u>81,108</u>	<u>59,135</u>
Total Assets	<u><u>\$ 81,108</u></u>	<u><u>\$ 59,135</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Federal Confiscated Revenues	\$ 3,251	\$ 59,135
State Confiscated Revenues	77,857	(0)
Total Fund Balance - Restricted	<u>81,108</u>	<u>59,135</u>
Total Liabilities and Fund Balance	<u><u>\$ 81,108</u></u>	<u><u>\$ 59,135</u></u>

City of DeLand, Florida

Confiscated Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual

For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Confiscated Revenues	\$ 3,000	\$ 3,702	\$ 25,230	\$ 21,528	\$ 5,245
Interest on Investments	-	-	444	444	851
Total Revenues	3,000	3,702	25,674	21,972	6,096
EXPENDITURES					
Operating Expenses	3,000	3,702	3,701	(1)	-
Capital Outlay	-	17,008	-	(17,008)	-
Total Expenditures	3,000	20,710	3,701	(17,009)	-
OTHER FINANCING SOURCES (USES)					
Funds Carried Over From Prior Years	-	17,008	-	(17,008)	-
Total Other Financing Sources (Uses)	-	17,008	-	(17,008)	-
Change in Fund Balance	\$ -	\$ -	\$ 21,973	\$ 38,981	\$ 6,096

City of DeLand, Florida
Homeless Shelter Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 658,521	\$ 395,151
Total Current Assets	658,521	395,151
Total Assets	\$ 658,521	\$ 395,151
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 4,268	\$ -
Total Current Liabilities	4,268	-
Total Liabilities	\$ 4,268	\$ -
FUND BALANCES		
Fund Balance - Restricted	\$ 654,253	\$ 395,151
Total Fund Balance	654,253	395,151
Total Liabilities and Fund Balance	\$ 658,521	\$ 395,151

City of DeLand, Florida
Homeless Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Local Grants	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)	\$ -
Miscellaneous	240,825	240,825	296,219	55,394	102,534
Total Revenues	<u>265,825</u>	<u>265,825</u>	<u>296,219</u>	<u>30,394</u>	<u>102,534</u>
EXPENDITURES					
Operating Expenses	315,825	345,825	87,117	(258,708)	697
Total Expenditures	<u>315,825</u>	<u>345,825</u>	<u>87,117</u>	<u>(258,708)</u>	<u>697</u>
OTHER FINANCING SOURCES (USES)					
Transfer from Other Funds	50,000	50,000	50,000	-	50,000
Use of Reserves	-	30,000	-	(30,000)	-
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>80,000</u>	<u>50,000</u>	<u>(30,000)</u>	<u>50,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 259,102</u>	<u>\$ 259,102</u>	<u>\$ 151,837</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 204,129	\$ 594,132
Due from Other Governments	125,000	140,314
Total Current Assets	<u>329,129</u>	<u>734,446</u>
Total Assets	<u>\$ 329,129</u>	<u>\$ 734,446</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 4,899	\$ 102,215
Advances from Other Funds	4,417	456
Total Current Liabilities	<u>9,317</u>	<u>102,670</u>
Total Liabilities	<u>\$ 9,317</u>	<u>\$ 102,670</u>
FUND BALANCES		
Fund Balances - Restricted:		
Spring Hill Improvements	\$ 319,812	\$ 631,776
Total Fund Balance	<u>319,812</u>	<u>631,776</u>
Total Liabilities and Fund Balance	<u>\$ 329,129</u>	<u>\$ 734,446</u>

City of DeLand, Florida
Spring Hill Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Ad Valorem Taxes	\$ 204,092	\$ 204,092	\$ 191,278	\$ (12,814)	\$ 49,650
Miscellaneous Revenues	-	-	5,019	5,019	5,063
Federal Grants	32,881	394,835	392,725	(2,110)	77,814
Local Grants	-	187,500	187,500	-	62,500
Total Revenues	<u>236,973</u>	<u>786,427</u>	<u>776,521</u>	<u>(9,906)</u>	<u>195,027</u>
EXPENDITURES					
Personnel Services	103,077	103,077	101,695	(1,382)	1,662
Operating Expenses	16,700	36,800	40,798	3,998	28,256
Capital Outlay	-	987,476	920,922	(66,554)	181,451
Services Provided by General Government	-	-	-	-	42,400
Grants and Aid	5,000	5,000	2,500	(2,500)	5,032
Contingent Expenditures	67,196	66,525	-	(66,525)	-
Total Expenditures	<u>191,973</u>	<u>1,198,878</u>	<u>1,065,914</u>	<u>(132,964)</u>	<u>258,801</u>
OTHER FINANCING SOURCES (USES)					
Donations from Private Sources	-	-	3,000	3,000	6,285
Funds Carried Over From Prior Years	-	438,022	-	(438,022)	-
Transfers Out:					
Transfer to Other Funds	(45,000)	(25,571)	(25,571)	-	(250,000)
Debt Proceeds	-	-	-	-	610,000
Total Other Financing Sources (Uses)	<u>(45,000)</u>	<u>412,451</u>	<u>(22,571)</u>	<u>(435,022)</u>	<u>366,285</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (311,964)</u>	<u>\$ (311,964)</u>	<u>\$ 302,511</u>

City of DeLand, Florida
 Governmental Impact Fees Trust Fund
 Comparative Balance Sheet
 September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,199,865	\$ 831,659
Total Current Assets	<u>1,199,865</u>	<u>831,659</u>
Total Assets	<u><u>\$ 1,199,865</u></u>	<u><u>\$ 831,659</u></u>
FUND BALANCES		
Fund Balances - Restricted		
Police Impact Fees	\$ 397,677	\$ 136,149
Fire Impact Fees	103,644	44,196
General Government Impact Fees	136,417	68,856
Parks and Recreation Impact Fees	<u>562,114</u>	<u>582,457</u>
Total Fund Balance	<u>1,199,851</u>	<u>831,659</u>
Total Liabilities and Fund Balance	<u><u>\$ 1,199,851</u></u>	<u><u>\$ 831,659</u></u>

City of DeLand, Florida
Governmental Impact Fees Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Police Impact Fees	\$ 168,000	\$ 168,000	\$ 260,406	\$ 92,406	\$ 52,150
Fire Impact Fees	73,000	73,000	132,084	59,084	38,278
Parks & Recreation Impact Fees	559,500	540,869	704,226	163,357	581,701
General Gov't Impact Fees	211,000	211,000	277,993	66,993	134,567
Interest on Investments	-	-	6,867	6,867	8,620
Total Revenues	<u>1,011,500</u>	<u>992,869</u>	<u>1,381,575</u>	<u>388,706</u>	<u>815,316</u>
EXPENDITURES					
Operating Expenses	-	-	-	-	32,950
Capital Outlay	226,875	58,875	55,175	(3,700)	7,800
Debt Service:					
Principal	-	-	-	-	266,719
Interest and Fiscal Agent Charges	-	-	-	-	93,712
Total Expenditures	<u>226,875</u>	<u>58,875</u>	<u>55,175</u>	<u>(3,700)</u>	<u>401,181</u>
OTHER FINANCING SOURCES (USES)					
Use of Reserves - Police	-	80,000	-	(80,000)	-
Transfers Out:					
Transfer to Other Funds	(784,625)	(1,206,194)	(958,194)	248,000	(200,000)
Funds Carried Over From Prior Years	-	192,200	-	(192,200)	-
Total Other Financing Sources (Uses)	<u>(784,625)</u>	<u>(933,994)</u>	<u>(958,194)</u>	<u>(24,200)</u>	<u>(200,000)</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 368,206</u>	<u>\$ 368,206</u>	<u>\$ 214,135</u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,072,004	\$ 770,616
Accounts Receivable	15,038	6,342
Total Current Assets	<u>1,087,042</u>	<u>776,958</u>
Total Assets	<u><u>\$ 1,087,042</u></u>	<u><u>\$ 776,958</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 16,577	\$ 5,353
Deferred Revenue	-	6,043
Total Current Liabilities	<u>16,577</u>	<u>11,396</u>
Total Liabilities	<u><u>\$ 16,577</u></u>	<u><u>\$ 11,396</u></u>
FUND BALANCES		
Fund Balances - Restricted:		
Downtown Development	\$ 785,602	\$ 1,187,020
Grants & Aid	10,952	10,952
Downtown Enhancements	273,911	(432,410)
Total Fund Balance - Restricted	<u>1,070,465</u>	<u>765,562</u>
Total Fund Balance	<u>1,070,465</u>	<u>765,562</u>
Total Liabilities and Fund Balance	<u><u>\$ 1,087,042</u></u>	<u><u>\$ 776,958</u></u>

City of DeLand, Florida
Downtown Community Redevelopment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Ad Valorem Taxes	\$ 513,834	\$ 513,834	\$ 499,853	\$ (13,981)	\$ 391,789
Fish Building Rental Receipts	59,420	59,420	58,528	(892)	56,958
Miscellaneous Revenues	14,604	14,604	27,569	12,965	24,357
Total Revenues	<u>587,858</u>	<u>587,858</u>	<u>585,950</u>	<u>(1,908)</u>	<u>473,103</u>
EXPENDITURES					
Operating Expenses	307,733	314,511	228,596	(85,915)	328,646
Capital Outlay	-	63,459	600	(62,859)	-
Grants and Aid	25,000	25,000	24,840	(160)	16,548
Contingent Expenditures	255,125	198,114	-	(198,114)	-
Total Expenditures	<u>587,858</u>	<u>601,084</u>	<u>254,036</u>	<u>(347,048)</u>	<u>345,194</u>
OTHER FINANCING SOURCES (USES)					
Use of Reserves	-	40,237	-	(40,237)	-
Transfers out:					
Transfer to Other Funds	-	(27,011)	(27,011)	0	(18,704)
Debt Proceeds	-	-	-	-	500,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>13,226</u>	<u>(27,011)</u>	<u>(40,237)</u>	<u>481,296</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304,903</u>	<u>\$ 304,903</u>	<u>\$ 609,206</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,024,600	\$ 1,469,088
Due from Other Governments	340,106	190,551
Total Current Assets	<u>1,364,706</u>	<u>1,659,639</u>
Total Assets	<u>\$ 1,364,706</u>	<u>\$ 1,659,639</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 250,716	\$ 119,857
Deferred Inflows of Resources	5,222	100,831
Total Current Liabilities	<u>255,938</u>	<u>220,688</u>
Total Liabilities	<u>\$ 255,938</u>	<u>\$ 220,688</u>
FUND BALANCES		
Fund Balances - Restricted:		
Debt service	\$ 265,759	\$ 1,089,831
Community redevelopment	28,187	-
Parks and Recreation	367,745	88,729
Transportation	267,138	42,000
Local Option Gas Tax	179,939	218,391
Total Fund Balance	<u>1,108,768</u>	<u>1,438,951</u>
Total Liabilities and Fund Balance	<u>\$ 1,364,706</u>	<u>\$ 1,659,639</u>

City of DeLand, Florida
Grant & Special Revenues Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Local Option Gas Tax	\$ 264,592	\$ 264,592	\$ 283,807	\$ 19,215	\$ 266,940
Federal Grants	186,328	363,630	83,400	(280,230)	333,303
State Grants	-	-	-	-	4,670
Local Grants	-	1,393,457	1,017,243	(376,214)	362,950
Miscellaneous Revenues	-	-	10,616	10,616	7,864
Total Revenues	<u>450,920</u>	<u>2,021,679</u>	<u>1,395,066</u>	<u>(626,613)</u>	<u>975,728</u>
EXPENDITURES					
Operating Expenses	489,492	796,405	354,184	(442,221)	288,196
Capital Outlay	186,328	3,043,875	1,943,752	(1,100,123)	732,711
Grants and Aid	-	-	-	-	54,749
Total Expenditures	<u>675,820</u>	<u>3,840,280</u>	<u>2,297,937</u>	<u>(1,542,343)</u>	<u>1,075,656</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	224,900	572,690	572,688	(2)	500,000
Use of Reserves	-	1,012	-	(1,012)	-
Funds Carried Over From Prior Years	-	1,244,899	-	(1,244,899)	-
Debt Proceeds	-	-	-	-	433,000
Total Other Financing Sources (Uses)	<u>224,900</u>	<u>1,818,601</u>	<u>572,688</u>	<u>(1,245,913)</u>	<u>933,000</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (330,183)</u>	<u>\$ (330,183)</u>	<u>\$ 833,072</u>

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GOVERNMENTAL FUND TYPES

DEBT SERVICE FUND

A debt service fund is used to account for the accumulation of financial resources to be used the payment of general long-term debt principal and interest. The Debt Service Fund accounts for the revenues and expenditures for all Governmental Fund payments on long-term debt and is funded through transfers from other funds.

City of DeLand, Florida
Debt Service Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 3,300	\$ -
Total Current Assets	3,300	-
Total Assets	\$ 3,300	\$ -
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 3,300	\$ -
Total Current Liabilities	3,300	-
Total Liabilities	\$ 3,300	\$ -
 FUND BALANCES		
Fund Balance - Restricted	\$ -	\$ -
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 3,300	\$ -

City of DeLand, Florida
Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
EXPENDITURES					
General Government:					
Admin Services:					
Principal	\$ 762,040	\$ 750,812	\$ 750,812	\$ (0)	\$ -
Interest	189,382	203,972	203,972	(0)	-
Total City Manager	951,422	954,784	954,783	(1)	-
Information Technology:					
Principal	-	6,602	6,600	(2)	-
Interest	-	-	-	-	-
Total Information Technology	-	6,602	6,600	(2)	-
Public Safety:					
Fire:					
Principal	681,669	381,171	381,171	(0)	-
Interest	38,125	118,276	118,276	(0)	-
Total Fire	719,794	499,447	499,447	(0)	-
Police:					
Principal	218,291	200,408	200,408	(0)	-
Interest	15,208	28,143	28,144	(1)	-
Total Police	233,499	228,551	228,552	(1)	-
Public Works:					
Principal	32,225	24,320	24,320	0	-
Interest	4,647	6,303	6,303	(0)	-
Total Public Works	36,872	30,623	30,623	0	-
Parks & Recreation:					
Principal	224,139	195,001	195,001	0	-
Interest	88,486	94,624	94,625	1	-
Total Parks & Recreation	312,625	289,625	289,626	1	-
Total Expenditures	2,254,212	2,009,632	2,009,631	(3)	-
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from Other Funds	2,254,212	2,009,632	2,009,631	(1)	-
Total Other Financing Sources (Uses)	2,254,212	2,009,632	2,009,631	(1)	-
Change in Fund Balance	\$ -	\$ -	\$ -	\$ 2	\$ -

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GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

A capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds or trust funds. The Capital Projects Fund accounts for the revenues and expenditures for all General Fund capital projects.

City of DeLand, Florida
 Capital Projects Fund
 Comparative Balance Sheet
 September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 6,874,838	\$ 7,442,779
Restricted Assets:		
Cash and Cash Equivalents	926,497	-
Total Current Assets	<u>7,801,335</u>	<u>7,442,779</u>
Total Assets	<u>\$ 7,801,335</u>	<u>\$ 7,442,779</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	<u>\$ 294,426</u>	<u>\$ 439,579</u>
Total Current Liabilities	<u>294,426</u>	<u>439,579</u>
Total Liabilities	<u>\$ 294,426</u>	<u>439,579</u>
FUND BALANCES		
Fund Balances - Restricted:		
Ad-Valorem Debt	\$ -	\$ 28,440
Loan Proceeds	6,233,347	6,974,748
Total Fund Balances - Restricted	<u>6,233,347</u>	<u>7,003,188</u>
Fund Balances - Assigned	925,479	-
Fund Balances - Unassigned	348,084	12
Total Fund Balance	<u>7,506,909</u>	<u>7,003,200</u>
Total Liabilities and Fund Balance	<u>\$ 7,801,335</u>	<u>\$ 7,442,779</u>

City of DeLand, Florida
 Capital Projects Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
 For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Ad Valorem Taxes	\$ 359,792	\$ 359,792	\$ 372,029	\$ 12,237	\$ -
Miscellaneous Revenues	-	-	51,174	51,174	-
Total Revenues	<u>359,792</u>	<u>359,792</u>	<u>423,203</u>	<u>63,411</u>	<u>-</u>
EXPENDITURES					
Capital Outlay	2,149,502	12,207,697	3,341,450	(8,866,247)	2,568,615
Total Expenditures	<u>2,149,502</u>	<u>12,207,697</u>	<u>3,341,450</u>	<u>(8,866,247)</u>	<u>2,568,615</u>
OTHER FINANCING SOURCES (USES)					
Transfers In:					
Transfer from General Fund	1,516,727	1,569,305	1,210,566	(358,739)	1,100,976
Transfer from Other Funds	272,983	1,747,506	650,699	(1,096,807)	254,795
Funds Carried Forward	-	6,970,397	-	(6,970,397)	-
Debt Proceeds	-	1,560,697	1,560,692	(5)	7,552,000
Transfers Out:					
Transfer to Other Funds	-	-	-	-	(250,000)
Total Other Financing Sources (Uses)	<u>1,789,710</u>	<u>11,847,905</u>	<u>3,421,957</u>	<u>(8,425,948)</u>	<u>8,657,771</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 503,710</u>	<u>\$ 503,710</u>	<u>\$ 6,089,156</u>

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PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis should be financed or recovered through user charges. Currently there are five enterprise funds which consist of the Water & Sewer Revenue Fund, Municipal Airport Fund, Refuse Collection Fund, Stormwater Revenue Fund and Permits & Inspections Fund.

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 34,616,481	\$ 25,636,438
Investments	19,686,874	23,775,849
Interest Receivable	27,712	119,187
Accounts Receivable (Net of Allowance for Uncollectibles)	2,599,063	2,471,881
Due from Other Governments	27,888	558,808
Prepaid Items	1,414	4,053
Total Current Assets	56,959,431	52,566,216
Capital Assets (Net of Accumulated Depreciation):		
Land	1,678,336	1,259,058
Buildings	2,080,912	2,330,704
Improvements Other Than Buildings	77,999,122	72,688,205
Equipment	6,872,738	5,183,447
Construction in Progress	7,785,809	10,546,779
Total Noncurrent Assets	96,416,918	92,008,193
Total Assets	\$ 153,376,349	\$ 144,574,408
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 309,432	\$ 58,486
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 1,315,571	\$ 1,047,485
Accrued Payroll and Payroll Taxes Payable	273,499	231,317
Accrued Compensated Absences Payable	83,592	139,098
Deferred Revenue	16,807	-
Customer Deposits Payable	519,446	566,705
Total Current Liabilities	2,208,916	1,984,605
Noncurrent Liabilities:		
Due in More than One Year:		
Accrued Compensated Absences	493,370	453,177
Net Pension Liability	1,866,323	1,538,820
Net OPEB Liability	570,152	486,528
Total Noncurrent Liabilities	2,929,845	2,478,525
Total Liabilities	\$ 5,138,761	\$ 4,463,131
DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 40,535	\$ 361,562
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 96,416,918	\$ 92,008,193
Restricted for:		
Equipment Acquisition	500,000	500,000
Alternative Water Supply	22,567,663	24,067,663
Water & Wastewater Trust	10,721,786	12,002,047
Rate Stabilization	75,000	75,000
Fair Share Agreements	107,431	107,431

City of DeLand, Florida
Water and Sewer Revenue Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
Unrestricted	<u>18,117,688</u>	<u>11,047,868</u>
Total Net Assets	<u>148,506,485</u>	<u>139,808,202</u>
Total Liabilities and Net Assets	<u>\$ 153,685,781</u>	<u>\$ 144,632,894</u>

City of DeLand, Florida
Water and Sewer Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Sale of Water	\$ 9,251,455	\$ 9,251,455	\$ 9,814,694	\$ 563,239	\$ 9,195,542
Water Installation Charges	340,966	340,966	393,809	52,843	354,617
Water Reuse Charges	817,041	817,041	1,137,906	320,865	971,129
Sewer Service Charges	11,102,066	11,102,066	11,308,027	205,961	10,986,150
Sewer Installation Charges	104,602	104,602	113,764	9,162	103,960
Same Day Service	7,599	7,599	11,050	3,451	10,425
Infrastructure Fees	18,000	18,000	212,537	194,537	97,475
Penalty Charges	296,857	296,857	152,052	(144,805)	304,132
Fire Hydrant Charges	86,500	86,500	105,000	18,500	94,200
Total Charges for Services	<u>22,025,086</u>	<u>22,025,086</u>	<u>23,248,838</u>	<u>1,223,752</u>	<u>22,117,631</u>
Miscellaneous Revenues:					
Net Investment Activity	287,625	287,625	359,511	71,886	867,488
Sale of Surplus Equipment	2,000	2,000	38,760	36,760	21,360
Insurance Proceeds on Loss of Equipment	-	-	15,318	15,318	40,169
Other Miscellaneous Revenues	175,281	575,410	642,865	67,455	174,871
Total Miscellaneous Revenues	<u>464,906</u>	<u>865,035</u>	<u>1,056,453</u>	<u>191,418</u>	<u>1,103,888</u>
Non-Operating Revenues:					
State Grants	-	-	-	-	300,000
Local Grants	-	-	-	-	300,000
Funds Carried Over from Prior Years	-	5,268,479	-	(5,268,479)	-
Use of Reserves	4,806,764	6,041,670	-	(6,041,670)	-
Total Non-Operating Revenues	<u>4,806,764</u>	<u>11,310,149</u>	<u>-</u>	<u>(11,310,149)</u>	<u>600,000</u>
Total Revenues	<u>27,296,756</u>	<u>34,200,270</u>	<u>24,305,291</u>	<u>(9,894,979)</u>	<u>23,821,519</u>
EXPENDITURES					
Administration:					
Personnel Services	822,231	822,231	825,102	2,871	691,194
Operating Expenses	536,205	530,681	451,591	(79,090)	434,280
Capital Outlay	-	19,905	-	(19,905)	41,147
Services Provided by General Government	-	843,029	843,029	-	790,027
Total Administration	<u>1,358,436</u>	<u>2,215,846</u>	<u>2,119,723</u>	<u>(96,123)</u>	<u>1,956,649</u>
Engineering:					
Personnel Services	613,820	613,820	541,468	(72,352)	527,081
Operating Expenses	81,666	388,666	274,580	(114,086)	30,499
Capital Outlay	307,000	-	-	-	25,805
Total Engineering	<u>1,002,486</u>	<u>1,002,486</u>	<u>816,048</u>	<u>(186,438)</u>	<u>583,385</u>
Water Production:					
Personnel Services	489,885	489,885	402,648	(87,237)	472,785
Operating Expenses	803,800	814,347	668,826	(145,521)	662,966
Capital Outlay	2,497,858	5,299,990	309,114	(4,990,876)	341,233
Total Water Production	<u>3,791,543</u>	<u>6,604,222</u>	<u>1,380,588</u>	<u>(5,223,634)</u>	<u>1,476,984</u>
Water Distribution:					
Personnel Services	1,435,493	1,435,493	1,251,479	(184,014)	1,207,011
Operating Expenses	1,808,021	1,910,774	1,587,783	(322,991)	1,396,644
Capital Outlay	238,500	781,058	348,873	(432,185)	530,066
Total Water Distribution	<u>3,482,014</u>	<u>4,127,325</u>	<u>3,188,135</u>	<u>(939,190)</u>	<u>3,133,721</u>
Wastewater Treatment:					
Personnel Services	997,554	997,554	919,554	(78,000)	948,426
Operating Expenses	1,210,487	1,239,415	1,071,767	(167,648)	1,119,743
Capital Outlay	6,515,500	6,872,651	1,111,422	(5,761,229)	2,017,197
Total Wastewater Treatment	<u>8,723,541</u>	<u>9,109,620</u>	<u>3,102,742</u>	<u>(6,006,878)</u>	<u>4,085,366</u>
Utilities Maintenance:					
Personnel Services	1,128,631	1,128,631	1,106,876	(21,755)	963,199
Operating Expenses	384,205	403,602	375,775	(27,827)	339,357
Capital Outlay	509,500	857,679	669,708	(187,971)	703,674

City of DeLand, Florida
Water and Sewer Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
Total Utilities Maintenance	2,022,336	2,389,912	2,152,359	(237,553)	2,006,230
Facilities Maintenance:					
Personnel Services	804,909	804,909	712,617	(92,292)	711,026
Operating Expenses	56,060	63,568	46,825	(16,743)	39,561
Capital Outlay	-	-	-	-	34,678
Total Facilities Maintenance	860,969	868,477	759,442	(109,035)	785,265
Customer Service:					
Personnel Services	934,088	934,088	810,257	(123,831)	848,493
Operating Expenses	271,100	271,100	272,817	1,717	253,130
Capital Outlay	22,000	22,000	20,316	(1,684)	60,501
Total Customer Service	1,227,188	1,227,188	1,103,389	(123,799)	1,162,124
Wastewater Collection:					
Personnel Services	420,115	420,115	394,559	(25,556)	377,258
Operating Expenses	132,925	161,675	150,520	(11,155)	154,130
Capital Outlay	695,300	2,498,505	835,464	(1,663,042)	561,288
Total Wastewater Collection	1,248,340	3,080,295	1,380,543	(1,699,752)	1,092,676
Contingent Expenditures	421,196	50,000	(160,827)	(210,827)	(80,134)
Total Expenditures Before Depreciation	24,138,049	30,675,371	15,842,142	(14,833,229)	16,202,266
TRANSFERS					
Transfers In:					
Transfer from General Fund	-	-	-	-	5,000
Transfer from Other Funds	122,200	122,200	120,798	(1,402)	171,708
Transfers Out:					
Transfer to General Fund:					
Payment in Lieu of Taxes	(2,248,999)	(2,329,399)	(2,329,375)	24	(2,215,391)
Transfer to Other Funds	(833,501)	(143,809)	(143,809)	-	(16,872)
Transfer to Capital Projects	(198,407)	(1,173,891)	(540,943)	632,948	(156,663)
Total Transfers	(3,158,707)	(3,524,899)	(2,893,329)	631,570	(2,212,218)
Excess (Deficiency) of Revenues Over (Under)					
Expenditures Before Depreciation	\$ -	\$ -	\$ 5,569,820	\$ 5,569,820	\$ 5,407,034

City of DeLand, Florida
Water and Wastewater Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Miscellaneous Revenues:					
Interest Income	\$ 35,000	\$ 35,000	\$ 115,470	\$ 80,470	\$ 257,088
Impact Fee Charges	3,469,938	3,469,938	3,260,955	(208,983)	3,420,005
Fair Share Agreements	-	-	201,376	201,376	-
Total Miscellaneous Revenues	3,504,938	3,504,938	3,577,801	72,863	3,677,093
Non-Operating Revenues:					
State Grants	-	895,631	51,923	(843,708)	283,988
Local Grants	-	24,035	24,035	(0)	283,988
Use of Reserves	487,331	669,248	-	(669,248)	-
Funds Carried Over From Prior Years	-	6,855,809	-	(6,855,809)	-
Total Non-Operating Revenues	487,331	8,444,723	75,958	(6,368,765)	567,975
Total Revenues	3,992,269	11,949,661	3,653,760	(8,295,902)	4,245,068
EXPENDITURES					
Capital Outlay	3,992,269	11,949,661	4,934,022	7,015,640	3,314,446
Total Expenditures	3,992,269	11,949,661	4,934,022	7,015,640	3,314,446
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	\$ -	\$ -	\$ (1,280,262)	\$ (1,280,262)	\$ 930,622

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City of DeLand, Florida
Municipal Airport Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,665,435	\$ 1,080,026
Accounts Receivable (Net of Allowance for Uncollectibles)	45,144	3,614
Due from Other Governments	529,735	1,094,432
Inventory	374	1,146
Prepaid Items	3,125	66
Total Current Assets	<u>2,243,813</u>	<u>2,179,284</u>
Capital Assets (Net of Accumulated Depreciation):		
Land	3,935,211	3,935,211
Buildings	4,647,649	4,806,919
Improvements Other Than Buildings	23,797,074	23,583,180
Equipment	141,781	106,905
Construction in Progress	1,824,074	2,239,097
Total Noncurrent Assets	<u>34,345,788</u>	<u>34,671,312</u>
Total Assets	<u>\$ 36,589,601</u>	<u>\$ 36,850,596</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 120,918	\$ 288,586
Accrued Payroll and Payroll Taxes Payable	20,256	16,628
Performance Bonds Payable	1,010	1,010
Deferred Revenue	27,738	6,319
Advances from Other Funds	2,148,308	2,292,976
Due to Other Governments	67,272	67,100
Customer Deposits	70,467	71,311
Total Current Liabilities	<u>2,455,968</u>	<u>2,743,930</u>
Due in More Than One Year		
Accrued Compensated Absences Payable	56,187	50,112
Total Noncurrent Liabilities	<u>56,187</u>	<u>50,112</u>
Total Liabilities	<u>\$ 2,512,155</u>	<u>\$ 2,794,042</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 34,345,788	\$ 34,671,312
Restricted for:		
Airport Capital Improvements	18,555	18,555
Unrestricted	(286,897)	(633,313)
Total Net Assets	<u>34,077,446</u>	<u>34,056,554</u>
Total Liabilities and Net Assets	<u>\$ 36,589,601</u>	<u>\$ 36,850,596</u>

City of DeLand, Florida
Municipal Airport Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Rentals - Aviation	\$ 315,458	\$ 315,458	\$ 316,798	\$ 1,340	\$ 299,117
Rentals - Non-Aviation	1,246,894	1,246,894	1,250,756	3,862	1,200,449
Special Events	98,149	98,149	58,586	(39,563)	90,441
Total Charges for Services	<u>1,660,501</u>	<u>1,660,501</u>	<u>1,626,140</u>	<u>(34,361)</u>	<u>1,590,007</u>
Miscellaneous Revenues:					
Interest Income	4,990	4,990	11,129	6,139	19,913
Insurance Reimbursement	-	27,693	28,089	396	6,787
Other Miscellaneous Revenue	5,000	5,000	5,225	225	2,521
Total Miscellaneous Revenues	<u>9,990</u>	<u>37,683</u>	<u>44,444</u>	<u>6,761</u>	<u>29,221</u>
Non-Operating Revenues:					
Federal Grants	1,770,000	450,757	223,616	(227,141)	720,143
State Grants	1,013,333	1,316,638	390,195	(926,443)	1,382,994
Use of Reserves	156,590	163,097	-	(163,097)	-
Funds Carried Over From Prior Years	-	165,194	-	(165,194)	-
Total Non-Operating Revenues	<u>2,939,923</u>	<u>2,095,686</u>	<u>613,811</u>	<u>(1,481,875)</u>	<u>2,103,137</u>
Total Revenues	<u>4,610,414</u>	<u>3,793,870</u>	<u>2,284,395</u>	<u>(1,509,475)</u>	<u>3,722,365</u>
EXPENDITURES					
Personnel Services	501,294	501,294	528,643	27,349	483,339
Operating Expenses	545,134	858,937	529,325	(329,612)	470,535
Capital Outlay	3,103,866	1,892,335	504,481	(1,387,854)	3,544,430
Services Provided by General Government	-	229,420	229,420	-	198,150
Contingent Expenditures	5,936	73,000	60,869	(12,131)	-
Total Expenditures	<u>4,156,230</u>	<u>3,554,986</u>	<u>1,852,738</u>	<u>(1,702,248)</u>	<u>4,696,455</u>
TRANSFERS					
Transfers In:					
Transfer from General Fund	-	-	-	-	432,700
Transfer from Other Funds	-	-	-	-	85,000
Transfers In - Contra Account	-	-	-	-	(432,700)
Transfers Out:					
Transfer to General Fund	(452,635)	(225,162)	(225,162)	-	(225,849)
Transfer to Capital Projects Fund	(1,549)	(12,905)	(3,930)	8,975	(21,501)
Transfer to Other Funds	-	(817)	(817)	-	-
Transfers To - Contra Account	-	-	144,668	144,668	139,724
Total Transfers	<u>(454,184)</u>	<u>(238,884)</u>	<u>(85,240)</u>	<u>153,643</u>	<u>(22,626)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 346,416</u>	<u>\$ 346,416</u>	<u>\$ (996,715)</u>

City of DeLand, Florida
 Refuse Collection Fund
 Comparative Balance Sheet
 September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 199,684	\$ 185,976
Receivables (Net of Allowance for Uncollectibles)	431,061	413,713
Total Current Assets	<u>630,745</u>	<u>599,688</u>
Total Assets	<u>\$ 630,745</u>	<u>\$ 599,688</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 548,551	\$ 501,966
Customer Deposits Payable	75,395	75,395
Total Current Liabilities	<u>623,946</u>	<u>577,361</u>
Total Liabilities	<u>\$ 623,946</u>	<u>\$ 577,361</u>
NET ASSETS		
Unrestricted	\$ 6,799	\$ 22,327
Total Net Assets	<u>6,799</u>	<u>22,327</u>
Total Liabilities and Net Assets	<u>\$ 630,745</u>	<u>\$ 599,688</u>

City of DeLand, Florida
Refuse Collection Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Garbage Collection	\$ 4,000,200	\$ 4,000,200	\$ 3,977,052	\$ (23,148)	\$ 3,857,280
Total Charges for Services	4,000,200	4,000,200	3,977,052	(23,148)	3,857,280
Miscellaneous Revenues:					
Interest Income	-	-	1,588	1,588	1,750
Total Miscellaneous Revenues	-	-	1,588	1,588	1,750
Total Revenues	4,000,200	4,000,200	3,978,640	(21,560)	3,859,029
EXPENDITURES					
Operating Expenses					
Total Expenditures Before Depreciation	3,894,000	3,894,000	3,889,371	(4,629)	3,756,563
Total Expenditures Before Depreciation	3,894,000	3,894,000	3,889,371	(4,629)	3,756,563
TRANSFERS					
Transfers Out:					
Transfer to Water & Sewer Fund	(106,200)	(106,200)	(104,798)	1,402	(101,823)
Total Transfers	(106,200)	(106,200)	(104,798)	1,402	(101,823)
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	\$ -	\$ -	\$ (15,528)	\$ (15,528)	\$ 643

City of DeLand, Florida
Stormwater Revenue Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 1,330,695	\$ 615,307
Investments	1,015,545	1,184,065
Interest Receivable	1,557	5,581
Receivables (Net of Allowance for Uncollectables):		
Accounts Receivable	318,629	328,899
Total Current Assets	2,666,426	2,133,852
Capital Assets (Net of Accumulated Depreciation):		
Land	1,076,393	1,076,393
Buildings	104,710	107,820
Improvements Other Than Buildings	3,254,743	3,106,842
Equipment	1,315,408	1,218,874
Construction in Progress	84,630	236,553
Total Noncurrent Assets	5,835,884	5,746,483
Total Assets	\$ 8,502,310	\$ 7,880,334
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 15,836	\$ 3,851
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 319,173	\$ 33,858
Accrued Payroll and Payroll Taxes Payable	15,548	15,438
Accrued Compensated Absences Payable	16,832	15,591
Customer Deposits	25,006	25,006
Total Current Liabilities	376,559	89,892
Noncurrent Liabilities:		
Net OPEB Liability	45,512	32,032
Net Pension Liability	66,857	41,682
Total Noncurrent Liabilities	112,369	73,714
Total Liabilities	\$ 488,928	\$ 163,606
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 3,235	\$ 11,473
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 5,835,884	\$ 5,746,483
Unrestricted	2,190,099	1,962,623
Total Net Assets	8,025,983	7,709,106
Total Liabilities and Net Assets	\$ 8,518,146	\$ 7,884,185

City of DeLand, Florida
Stormwater Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Stormwater Assessments	\$ 1,743,600	\$ 1,743,600	\$ 1,836,204	\$ 92,604	\$ 1,737,025
Total Charges for Services	<u>1,743,600</u>	<u>1,743,600</u>	<u>1,836,204</u>	<u>92,604</u>	<u>1,737,025</u>
Miscellaneous Revenues:					
Interest Income	10,000	10,000	24,496	14,496	54,821
Sale of Surplus Equipment	-	-	5,823	5,823	-
Other Miscellaneous Revenue	-	-	118	118	540
Total Miscellaneous Revenues	<u>10,000</u>	<u>10,000</u>	<u>30,437</u>	<u>20,437</u>	<u>55,360</u>
Non-Operating Revenues:					
Use of Reserves	292,388	576,470	-	(576,470)	-
Funds Carried Over from Prior Years	-	123,043	-	(123,043)	-
Total Non-Operating Revenues	<u>292,388</u>	<u>699,513</u>	<u>-</u>	<u>(699,513)</u>	<u>-</u>
Total Revenues	<u>2,045,988</u>	<u>2,453,113</u>	<u>1,866,642</u>	<u>(586,471)</u>	<u>1,792,385</u>
EXPENDITURES					
Personnel Services	470,518	470,518	447,247	(23,271)	409,204
Operating Expenses	456,783	442,339	260,926	(181,413)	310,429
Capital Outlay	742,388	1,139,959	616,149	(523,810)	748,430
Services Provided by General Government	-	249,526	249,526	-	233,099
Contingent Expenditures	111,180	96,666	18,432	(78,234)	13,645
Total Expenditures Before Depreciation	<u>1,780,869</u>	<u>2,399,008</u>	<u>1,592,280</u>	<u>(806,728)</u>	<u>1,714,807</u>
TRANSFERS					
Transfers Out:					
Transfer To Other Funds	(265,119)	(54,105)	(46,886)	7,219	(125,848)
Total Transfers	<u>(265,119)</u>	<u>(54,105)</u>	<u>(46,886)</u>	<u>7,219</u>	<u>(125,848)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227,476</u>	<u>\$ 227,476</u>	<u>\$ (48,270)</u>

City of DeLand, Florida
Permits & Inspection Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Equivalents	\$ 2,431,643	\$ 2,677,890
Investments	1,577,688	1,839,490
Interest Receivable	2,420	8,670
Prepaid Items	898	6,812
Total Current Assets	4,012,649	4,532,862
Noncurrent Assets:		
Capital Assets (Net of Accumulated Depreciation):		
Improvements Other Than Buildings	22,844	28,559
Equipment	932,211	745,124
Total Noncurrent Assets	955,055	773,683
Total Assets	\$ 4,967,703	\$ 5,306,545
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows	\$ 16,558	\$ 7,425
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 21,451	\$ 115,447
Accrued Payroll and Payroll Taxes Payable	55,741	44,192
Accrued Compensated Absences Payable	64,446	59,242
Due to Other Governments	11,454	10,233
Total Current Liabilities	153,091	229,114
Noncurrent Liabilities:		
Net OPEB Liability	87,418	61,762
Total Noncurrent Liabilities	87,418	61,762
Total Liabilities	\$ 240,509	\$ 290,876
 DEFERRED INFLOWS OF RESOURCES		
Deferred Inflows	\$ 6,215	\$ 5,500
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 955,055	\$ 773,683
Restricted for:		
Building Department Education	37,265	33,237
Unrestricted	3,745,217	4,210,674
Total Net Assets	4,737,537	5,017,593
Total Liabilities and Net Assets	\$ 4,984,261	\$ 5,313,970

City of DeLand, Florida
Permits & Inspection Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Charges for Services:					
Building Permits	\$ 1,253,635	\$ 1,254,851	\$ 1,462,496	\$ 207,645	\$ 1,548,205
Building Plans Review	115,000	115,000	114,790	(210)	115,080
Fire Plans Review	25,000	25,000	25,073	73	26,313
Fire Inspection Fees	500	500	-	(500)	35
Building Penalties	1,500	1,500	5,924	4,424	12,661
Reinspection Fees	7,500	7,500	45,770	38,270	74,815
Total Charges for Services	<u>1,403,135</u>	<u>1,404,351</u>	<u>1,654,053</u>	<u>249,702</u>	<u>1,777,108</u>
Miscellaneous Revenues:					
Interest Income	13,936	13,936	37,451	23,515	97,708
Other Miscellaneous Revenue	5,000	28,881	38,600	9,719	9,913
Total Miscellaneous Revenues	<u>18,936</u>	<u>42,817</u>	<u>76,051</u>	<u>33,234</u>	<u>107,621</u>
Non-Operating Revenues:					
Use of Reserves	571,493	647,244	-	(647,244)	-
Funds Carried Over From Prior Year	-	446,436	-	(446,436)	-
Total Non-Operating Revenues	<u>571,493</u>	<u>1,093,680</u>	<u>-</u>	<u>(1,093,680)</u>	<u>-</u>
Total Revenues	<u>1,993,564</u>	<u>2,540,848</u>	<u>1,730,104</u>	<u>(810,744)</u>	<u>1,884,730</u>
EXPENDITURES					
Personnel Services	1,301,642	1,302,642	1,244,746	(57,896)	1,011,720
Operating Expenses	112,794	113,118	46,727	(66,391)	115,111
Capital Outlay	-	277,307	238,705	(38,602)	235,995
Services Provided by General Government	-	566,954	566,954	-	396,550
Contingent Expenditures	4,000	4,000	17,238	13,238	11,257
Total Expenditures	<u>1,418,436</u>	<u>2,264,021</u>	<u>2,114,370</u>	<u>(149,651)</u>	<u>1,770,633</u>
TRANSFERS					
Transfers Out:					
Transfer to General Fund	(503,584)	-	-	-	(569,391)
Transfer to Other Funds	(71,544)	(276,827)	(77,162)	199,665	(82,069)
Total Transfers	<u>(575,128)</u>	<u>(276,827)</u>	<u>(77,162)</u>	<u>199,665</u>	<u>(651,460)</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (461,428)</u>	<u>\$ (461,428)</u>	<u>\$ (537,363)</u>

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PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. Currently there are two internal service funds which consists of the Health Insurance Cost Containment Fund and the Workers' Compensation Self-Insurance Fund.

City of DeLand, Florida
Health Insurance Cost Containment Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 150,961	\$ 103,951
Total Current Assets	<u>150,961</u>	<u>103,951</u>
Total Assets	<u>\$ 150,961</u>	<u>\$ 103,951</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 64,648	\$ 38,650
Total Current Liabilities	<u>64,648</u>	<u>38,650</u>
Total Liabilities	<u>\$ 64,648</u>	<u>\$ 38,650</u>
NET ASSETS		
Unrestricted	\$ 86,313	\$ 65,301
Total Net Assets	<u>86,313</u>	<u>65,301</u>
Total Liabilities and Net Assets	<u>\$ 150,961</u>	<u>\$ 103,951</u>

City of DeLand, Florida
Health Insurance Cost Containment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 351,542	\$ 351,542	\$ 351,542	\$ -	\$ 362,863
Spring Hill CRA Fund	2,713	2,713	2,713	-	-
Water and Sewer Revenue Fund	166,757	166,757	166,757	-	165,992
Municipal Airport Fund	9,630	9,630	9,630	-	11,561
Stormwater Revenue Fund	12,885	12,885	12,885	-	13,728
Permits & Inspections Fund	26,108	26,108	26,108	-	23,988
Total Premium Revenues	569,635	569,635	569,635	-	578,132
Miscellaneous Revenues:					
Interest Income	-	-	446	446	4,229
Total Miscellaneous Revenues	-	-	446	446	4,229
Total Revenues	569,635	569,635	570,081	446	582,361
EXPENDITURES					
Operating Expenses	537,430	537,430	516,865	20,565	537,326
Services Provided by General Government	32,205	32,205	32,205	-	32,205
Total Expenditures	569,635	569,635	549,070	20,565	569,531
Change in Net Assets	\$ -	\$ -	\$ 21,011	\$ 21,011	\$ 12,830

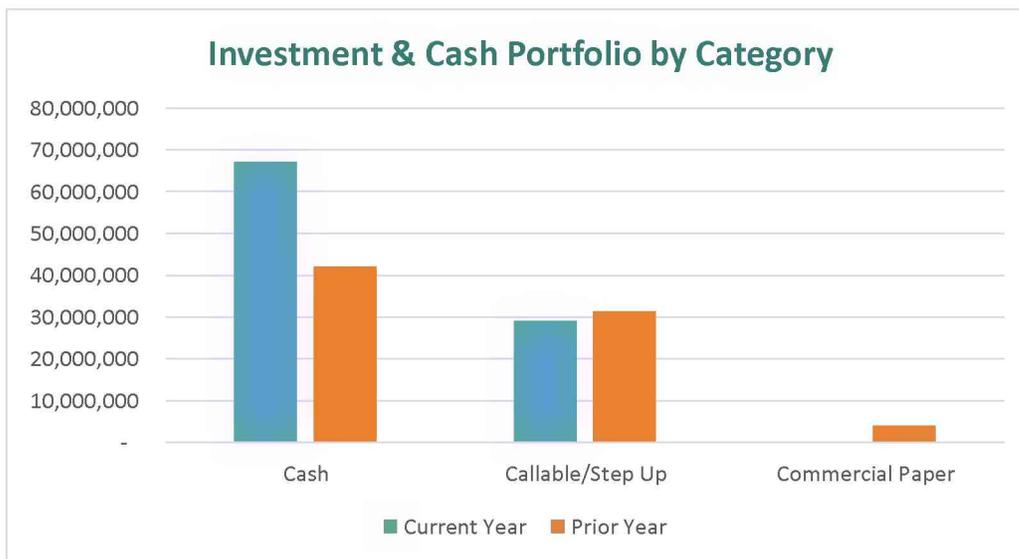
City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Comparative Balance Sheet
September 30, 2020 and September 30, 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,774,164	\$ 1,341,883
Investments	964,498	1,124,548
Interest Receivable	1,479	5,300
Accounts Receivable	-	-
Prepaid Items	-	-
Total Current Assets	2,740,142	2,471,731
Total Assets	\$ 2,740,142	\$ 2,471,731
 LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 43,742	\$ 161,276
Liability for Reported Losses	334,367	130,806
Liability for Incurred But Not Reported Losses (IBNR)	508,633	591,194
Total Current Liabilities	886,742	883,276
Total Liabilities	\$ 886,742	\$ 883,276
 NET ASSETS		
Restricted for:		
Self-Insured Retention (SIR)	\$ 300,000	\$ 300,000
Unrestricted	1,553,400	1,288,455
Total Net Assets	1,853,400	1,588,455
Total Liabilities and Net Assets	\$ 2,740,142	\$ 2,471,731

City of DeLand, Florida
Workers' Compensation Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Comparison with Budget and 2019 Actual
For The Quarter Ended September 30, 2020

	2020 Budget Original	2020 Budget Final	2020 Actual	Variance with Final Budget	2019 Actual
REVENUES					
Premium Revenues:					
General Fund	\$ 591,308	\$ 591,308	\$ 591,308	\$ -	\$ 710,094
Spring Hill CRA Fund	1,291	1,291	1,291	-	-
Water and Sewer Revenue Fund	145,014	145,014	145,014	-	175,862
Municipal Airport Fund	11,814	11,814	11,814	-	16,579
Stormwater Revenue Fund	11,826	11,826	11,826	-	15,323
Permits & Inspections Fund	14,227	14,227	14,227	-	14,337
Total Premium Revenues	<u>775,480</u>	<u>775,480</u>	<u>775,480</u>	<u>-</u>	<u>932,195</u>
Miscellaneous Revenues:					
Interest Income	-	-	21,928	21,928	60,447
Other Miscellaneous Revenue	-	-	161,138	161,138	112,924
Total Miscellaneous Revenues	<u>-</u>	<u>-</u>	<u>183,066</u>	<u>183,066</u>	<u>173,371</u>
Total Revenues	<u>775,480</u>	<u>775,480</u>	<u>958,546</u>	<u>183,066</u>	<u>1,105,566</u>
EXPENDITURES					
Personnel Services	640,480	640,480	580,889	59,591	927,254
Operating Expenses	71,000	71,000	48,712	22,288	68,675
Services Provided By General Government	64,000	64,000	64,000	-	64,000
Total Expenditures	<u>775,480</u>	<u>775,480</u>	<u>693,601</u>	<u>81,879</u>	<u>1,059,928</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 264,945</u>	<u>\$ 264,945</u>	<u>\$ 45,638</u>

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
Cash	67,060,063	42,136,118	24,923,945
Callable/Step Up	28,991,450	31,320,960	(2,329,510)
Commercial Paper	-	3,972,600	(3,972,600)
	96,051,513	77,429,678	18,621,835



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